



Washington, D.C. 20410

# News Release

HUD-No. 90-119  
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FOR RELEASE  
Thursday  
December 20, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY

July 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$35.5 billion in July 1990.

Commercial banks led in 1-4 family originations with \$13.5 billion or a 38 percent share. Savings and loan associations were second with \$10.6 billion or a 30 percent share followed by mortgage companies with \$9.6 billion or a 27 percent share of 1-4 family originations.

Long-term loans on multifamily residential properties totaled \$2.1 billion in July 1990. Savings and loan associations led the major apartment loan lenders with \$0.7 billion or 34 percent of the total. Commercial banks were second with \$0.7 billion a 33 percent share.

Loans closed on long-term nonresidential properties were \$16.2 billion in July 1990. Commercial banks accounted for 77 percent or \$12.5 billion of the total of such loans closed. Life insurance companies had \$3.0 billion or an 18 percent share.

Construction loans for 1-4 family homes were \$6.2 billion in July 1990. Commercial banks led in this area with \$4.7 billion or 76 percent of the total. Multifamily construction loans were \$2.3 billion with commercial banks making \$1.9 billion or 80 percent of these originations. There were \$6.9 billion in nonresidential construction loans with commercial banks capturing \$6.4 billion or 93 percent of the total.

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For other property type categories, long-term farm mortgage loan closings were \$1.0 billion in July of 1990. Land loan originations were \$2.0 billion.

In the secondary market, purchases of home loans amounted to 29.7 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$16.3 billion, or 55 percent of the total loans, followed by savings and loan associations with \$3.2 billion and mortgage companies with \$3.1 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$38.7 billion in July 1990. Federally sponsored mortgage pools, at \$16.3 billion, accounted for a 42 percent market share. Commercial banks and savings and loan associations had a 25 and a 17 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$40.1 billion in July of 1990. Repayments of construction and land loans totaled \$18.9 billion during the same period.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$24.8, up 5 percent from last July. New commitments for multifamily long-term loans were \$2.5 billion in July of 1990, up 14 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$5.0 billion in July 1990, down 46 percent from the July 1989 volume.

New commitments for home construction loans were \$5.0 billion in July 1990, down 16 percent from the level of commitments in July 1989. New commitments for multifamily construction loans totaled \$1.7 billion in July. New commitments for nonresidential construction loans amounted to \$3.0 billion, down 47 percent from last July.

Due to cutbacks in the printing budget, only tables 1, 6, 10 and 12 are included in this press release. We will send copies of additional tables upon request.

The savings and loan associations data for June 1990 was revised.

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Data from the Office of Thrift Supervision contains information about those thrifts under the supervision of the Resolution Trust Company.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	14117	1613	9501	247	12	9802	0	1	281	0	68	35642
FEBRUARY	11221	1286	8759	27	18	9867	0	1	244	0	55	31478
MARCH	13460	1499	11201	29	0	8703	0	0	303	0	78	35273
APRIL	15122	1593	10807	28	0	7543	0	0	233	0	81	35407
MAY	14231	1662	11521	27	0	9420	0	0	267	0	127	37255
JUNE	15063	1739	11470	29	0	9714	0	0	269	0	144	38428
JULY	13461	1442	10573	30	0	9627	0	0	251	0	135	35519
PCT SHARE--JULY	38	4	30	0	0	27	0	0	1	0	0	
7 MOS. 89	65205	12759	75573	545	1	37601	0	9	1506	0	742	193941
7 MOS. 90	96675	10834	73832	417	30	64676	0	2	1848	0	688	249002
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	38	-20	11	-65	0	74	0	0	24	0	-1	32
89-90 7 MOS.	48	-15	-2	-23	2900	72	0	-78	23	0	-7	28
<b>CONSTRUCTION LOANS</b>												
89 JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5604	73	1220	0	0	344	0	0	0	0	1	7242
FEBRUARY	5198	46	1121	0	0	140	0	0	0	0	3	6508
MARCH	5515	82	1567	0	0	165	0	0	0	0	1	7330
APRIL	5399	91	1509	0	0	137	0	0	0	0	2	7138
MAY	3810	93	1542	0	0	148	0	0	0	0	2	5595
JUNE	4012	112	1434	0	0	146	0	0	0	0	1	5705
JULY	4732	119	1212	0	0	171	0	0	0	0	0	6234
PCT SHARE--JULY	76	2	19	0	0	3	0	0	0	0	0	
7 MOS. 89	22450	1136	13299	0	0	2784	0	0	0	0	1	39670
7 MOS. 90	34270	616	9605	0	0	1251	0	0	0	0	10	45752
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	1	-34	-30	0	0	-55	0	0	0	0	0	-11
89-90 7 MOS.	53	-46	-28	0	0	-55	0	0	0	0	900	15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	3068	53	2414	212	21	2576	1425	33	2006	19663	358	31829
FEBRUARY	2113	47	1979	58	20	3400	1057	34	1435	18939	348	29430
MARCH	2495	108	3328	60	0	2142	1415	26	1769	19371	291	31005
APRIL	2883	48	2463	60	0	2933	1076	38	1853	17414	336	29104
MAY	3076	63	2758	62	0	2885	490	17	1831	17605	377	29164
JUNE	2182	95	3414	47	0	3196	1161	14	2016	19252	386	31763
JULY	1746	397	3176	47	0	3121	2041	0	2415	16330	438	29711
PCT SHARE--JULY	6	1	11	0	0	11	7	0	8	55	1	
7 MOS. 89	10864	784	21179	1160	322	23010	8743	444	13550	94028	4049	178133
7 MOS. 90	17563	811	19532	546	41	20253	8665	162	13325	128574	2534	212006
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	19	459	17	-66	0	-32	49	0	-3	7	-15	4
89-90 7 MOS.	62	3	-8	-53	-87	-12	-1	-64	-2	37	-37	19
<b>LOAN SALES</b>												
89 JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4443	925	7233	136	0	16095	0	15	1551	0	0	30398
FEBRUARY	4887	974	6916	24	0	14976	0	1	648	0	0	28426
MARCH	10592	1042	9193	24	0	10114	0	0	350	0	0	31315
APRIL	4118	656	6313	29	0	9996	0	0	487	0	0	21599
MAY	4153	1310	7397	27	0	11049	0	0	729	0	0	24665
JUNE	5335	1053	9241	31	0	12381	0	0	622	0	0	28663
JULY	5639	1407	7175	30	0	11466	0	0	777	0	0	26494
PCT SHARE--JULY	21	5	27	0	0	43	0	0	3	0	0	
7 MOS. 89	24295	6866	48599	631	2	56793	0	146	2516	145	0	139993
7 MOS. 90	39167	7367	53468	301	0	86077	0	16	5164	0	0	191560
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	-24	95	1	-64	0	42	0	0	1114	0	0	13
89-90 7 MOS.	61	7	10	-52	0	52	0	-89	105	0	0	37

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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	3195	60	2525	396	21	2576	1425	91	2376	20626	360	33651
FEBRUARY	2189	123	2065	136	20	3400	1057	127	1813	18967	348	30245
MARCH	2810	109	3923	144	0	2635	1415	81	2012	19693	315	33137
APRIL	3431	49	2568	142	0	2933	1076	38	2034	17903	344	30518
MAY	3300	64	2958	111	0	2885	490	22	2031	17817	379	30057
JUNE	2308	96	3535	112	0	3358	1161	15	2219	19418	386	32608
JULY	2097	397	3249	124	0	3121	2041	1	2719	16488	440	30677
PCT SHARE-JULY	7	1	11	0	0	10	7	0	9	54	1	
7 MOS. 89	14136	796	23093	1810	733	23041	8743	815	15499	96918	4059	189643
7 MOS. 90	19330	898	20823	1165	41	20908	8665	375	15204	130912	2572	220893
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	39	429	10	-44	0	-32	49	-99	-2	5	-15	3
89-90 7 MOS.	37	13	-10	-36	-94	-9	-1	-54	-2	35	-37	16
<b>LOAN SALES</b>												
89 JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5437	926	7381	351	0	16549	0	27	2188	0	0	32859
FEBRUARY	5093	980	7057	60	0	15390	0	3	648	0	0	29231
MARCH	10640	1042	9920	60	0	10326	0	0	406	0	44	32438
APRIL	4346	657	6490	46	0	10142	0	0	607	0	0	22288
MAY	4234	1310	7587	57	0	11266	0	0	761	0	0	25215
JUNE	5466	1054	9530	40	0	12778	0	0	654	0	0	29522
JULY	6225	1407	7416	39	47	11617	0	0	777	0	0	27528
PCT SHARE-JULY	23	5	27	0	0	42	0	0	3	0	0	
7 MOS. 89	25379	8466	52570	1027	75	59443	0	164	2516	310	0	149950
7 MOS. 90	41441	7376	55381	653	47	88068	0	30	6041	0	44	199081
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	-17	94	-4	-56	4600	37	0	0	1114	0	0	12
89-90 7 MOS.	63	-13	5	-36	-37	48	0	-82	140	0	0	33

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12/19/90

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JULY	12082	1073	6317	1779	50	168	510	139	1883	6209	287	30497
AUGUST	12554	1180	8329	1420	44	184	518	190	2064	6450	246	33179
SEPTEMBER	11322	1124	10862	3027	51	213	514	240	2803	7295	376	37827
OCTOBER	15530	1079	12215	3099	132	248	523	207	2028	7232	298	42591
NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	14526	1495	9314	2900	41	213	542	199	2335	6795	247	38607
FEBRUARY	12843	1211	9431	3237	45	165	548	187	1862	6567	202	36298
MARCH	21003	1500	8837	3249	1006	54	551	13	2012	6347	198	44770
APRIL	22732	1395	10327	3211	48	157	558	7	2097	7194	235	47961
MAY	15441	1616	12425	3140	134	463	561	3	1896	7399	269	43347
JUNE	18931	1416	21000	3446	1580	147	561	8	2070	7409	455	57023
JULY	16364	1389	7814	3651	220	1033	565	3	1491	7033	564	40127
PCT SHARE-JULY	41	3	19	9	1	3	1	0	4	18	1	
7 MOS. 89	69801	9746	48691	10753	632	1327	3409	1165	14488	38138	2017	200167
7 MOS. 90	121840	10022	79148	22834	3074	2232	3886	420	13763	48744	2170	308133
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	35	29	24	105	340	515	11	-98	-21	13	97	32
89-90 7 MOS.	75	3	63	112	386	68	14	-64	-5	28	8	54
<b>CONSTRUCTION AND LAND LOANS</b>												
89 JULY	17484	529	3687	28	0	796	0	1	4	0	179	22708
AUGUST	21982	512	3467	32	0	451	0	0	23	0	145	26612
SEPTEMBER	16287	797	3822	34	0	451	0	1	40	0	152	21584
OCTOBER	19127	579	4785	63	0	295	0	0	33	0	134	25016
NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	23881	484	4124	60	0	558	0	2	51	0	107	29267
FEBRUARY	16272	454	3223	13	0	183	0	1	11	0	147	20304
MARCH	18597	603	3797	13	2	220	0	1	44	0	110	23387
APRIL	17985	449	2219	17	0	171	0	2	25	0	71	20939
MAY	24201	513	4862	14	0	206	0	4	20	0	101	29921
JUNE	16496	862	5242	14	59	180	0	0	44	0	180	23077
JULY	15219	527	2811	14	0	233	0	0	4	0	62	18870
PCT SHARE-JULY	81	3	15	0	0	1	0	0	0	0	0	
7 MOS. 89	117349	3403	27381	271	3	4810	0	18	438	0	1835	155508
7 MOS. 90	132651	3892	26278	145	61	1751	0	10	199	0	778	165765
<b>PER CENTAGE INCREASE</b>												
89-90 JULY	-13	-0	-24	-50	0	-71	0	0	0	0	-65	-17
89-90 7 MOS.	13	14	-4	-46	1933	-64	0	-44	-55	0	-58	7

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## HUD PROPOSES COMPREHENSIVE PLAN TO ATTACK LEAD-BASED PAINT HAZARDS IN PRIVATELY OWNED HOUSING

The Department of Housing and Urban Development has proposed a comprehensive, nationwide plan to help abate lead-based paint in privately owned housing, HUD Secretary Jack Kemp announced today. The plan is outlined in a report prepared for Congress.

Several components of the plan, including a new financial assistance program, are especially designed to help lower-income families with children. Details of the financial assistance plan will be announced as part of the FY 1992 budget.

"We must ensure that low-income families with children have access to public information and financial assistance--to help them protect their children from the hazards posed by lead-based paint," Secretary Kemp said.

In developing the plan, HUD conducted a national survey of lead-based paint hazards that found that about 3.8 million American homes lived in by young children have peeling lead-based paint or high levels of lead in house dust. Half of those households earn less than the median income. The plan complements HUD's continuing efforts to abate lead-based paint in public housing by outlining a long-term strategy for abatement in private housing.

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HUD regulations are being updated to reflect the findings in new studies that show that lead particles in house dust, as well as peeling paint, can be harmful to young children. Current regulations on lead-based paint in HUD's insured and assisted housing programs are primarily concerned with replacing or repairing peeling paint.

"Our abatement plan is another step in our continuing effort to understand and alleviate the health hazards generated by lead-based paint and dust. It reflects the latest knowledge and technology, and recognizes the need for a comprehensive and cooperative public and private sector effort to combat the problem," Kemp said.

Earlier this year, HUD issued new guidelines for abating lead-based paint in public housing which incorporate the latest information on abatement techniques. These techniques are being used in modernizing older public housing projects. HUD allocated \$1.9 billion in fiscal year 1990 and \$2.5 billion in FY 90 for the public housing modernization program, and is closely monitoring and evaluating the testing and abatement being undertaken in public housing, with particular attention to costs and health effects.

HUD currently provides financial assistance for lead-based paint abatement in privately owned housing in the form of grants to local governments for housing rehabilitation in the \$3 billion a year Community Development Block Grant program. Through the Federal Housing Administration (FHA), HUD also insures home improvement and rehabilitation loans which can be used for abatement, and has produced a training guide for homeowners and landlords to use in abating lead-based paint.

In addition to a new program of financial assistance and an update of HUD's regulations, the plan includes proposals to:

- expand public education efforts to help explain the hazards of lead in general, and what can be done to protect children;
- support for state and local screening programs to increase the number of young children who are checked for lead in blood;
- additional research to reduce the cost and measure the health benefits of abatement, and address other lead-related risks;
- and increased capability of state and local governments and the private sector to test for and abate lead-based paint.

While state and local governments have the major responsibility for housing and building codes, only two states--Maryland and Massachusetts--have comprehensive lead-based paint abatement programs.

HUD conducted a demonstration of abatement techniques in older private housing in seven cities to learn about costs and effectiveness of different abatement methods, and contracted with the National Institute of Standards and Technology to find more cost-effective ways of testing for lead-based paint. The results are incorporated in the report.

# # #

(The Comprehensive and Workable Plan for the Abatement of Lead-Based Paint in Privately Owned Housing describes recent research findings and is available through HUD's Office of Policy Development and Research, Room 8136, 451 7th Street, Washington, D.C., 20410; telephone 202/708-0640.)





Washington, D.C. 20410

# News Release

HUD No. 90-117

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FOR RELEASE:

Thursday

December 6, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY Second Quarter 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$111.9 billion in the second quarter of 1990. Home loan originations made by commercial banks in the second quarter 1990 amounted to \$44.4 billion. Second quarter home loans closed at savings and loan associations totalled \$34.6 billion. Lending activity at mortgage companies totalled 26.7 billion.

Commercial banks accounted for 40 percent of the second quarter 1990 originations, while the market shares at savings and loan associations and mortgage companies registered 31 and 24 percent, respectively.

In the second quarter of 1990 originations of conventional home loans were \$92.5 billion. Conventional loans comprised 83 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 12 and 5 percent, respectively, of 1990 home loan originations.

During the second quarter of 1990, the dollar volume of loans originated on new homes was \$29.6 billion, a 26 percent share of total 1 - 4 family originations. Loans for existing homes (including refinancings) were \$82.3 billion.

Purchases of home mortgages amounted to \$89.7 billion in the second quarter of 1990. Of this total, \$20.9 billion, or 23 percent, was for FHA-Insured and VA-Guaranteed loans. Federally sponsored mortgage pools were responsible for 60 percent of the home loans purchased in the second quarter of 1990. Mortgage companies purchased 10 percent. Commercial banks and savings and loan associations purchased 9 percent each while the Federal credit agencies purchased 6 percent.

Of total net acquisitions (originations plus purchases minus sales), federally sponsored mortgage pools, commercial banks, and savings and loan associations banks were the largest direct sources of funds for home mortgages in the second quarter of 1990, accounting for 43, 31, and 16 percent, respectively. Federal credit agencies had a 4 percent share.

Originations of long-term loans on multifamily properties totalled \$7.4 billion of which 6 percent were FHA-insured. Loans closed on new multifamily properties accounted for 20 percent of the total. Commercial banks recorded 44 percent of the loans made on new properties closed during the quarter. Over the same period, state and local credit agencies had an 18 percent share while Federal credit agencies had 17 percent.

Savings and loan associations led the existing multifamily housing loan originations category with 45 percent of originations. Commercial banks were second with 27 percent followed by mortgage companies with 11 percent.

Total originations of long-term loans on nonresidential properties were \$50.8 billion or 29 percent of all long-term loans. Commercial banks accounted for 75 percent of the non-residential originations total, followed by life insurance companies with 17 percent. Savings and loan associations and private pension funds each had a 2 percent market share. Long-term loans on farm properties totaled \$2.4 billion or 1 percent of all long-term loans.

SMLA  
SECOND QUARTER, 1990

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Repayments (including amortization, prepayments, and re-financings) of long-term loans on all types of properties amounted to \$139.9 billion in the second quarter of 1990. At the end of this quarter, total mortgage debt outstanding was \$3,324.0 billion, of which \$2,265.8 billion were long-term loans for 1-4 family homes; \$230.9 billion were long-term loans for multifamily residential properties; and \$554.6 billion were long-term loans for nonresidential properties. Of the \$188.1 billion in outstanding construction loans, \$47.8 billion were for homes, \$33.1 billion were for multifamily properties, and \$107.2 billion were for nonresidential properties. Land loans amounted to \$40.8 billion.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies and are compiled by the Office of Thrift Supervision, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # # # #

Table 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	31919	1509	13369	0	0	961	0	0	0	0	28	47786
MULTIFAMILY	15980	3909	10406	119	0	76	0	0	851	0	1723	33064
ALL NON-RESIDENTIAL	87475	3327	8891	609	55	4315	0	40	0	0	2514	107226
TOTAL CONSTRUCTION	135374	8745	32666	728	55	5352	0	40	851	0	4265	188076
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	8255	3457	8023	1502	28	17371	0	49	8946	259365	9848	316844
VA GUARANTEED	3560	3672	7493	627	1	6131	0	29	3030	123164	1547	149254
CONVENTIONAL	352958	85635	483555	9957	15271	61412	80695	1057	116449	547266	45470	1799725
SUBTOTAL	364773	92764	499071	12086	15300	84914	80695	1135	128425	929795	56865	2265823
MULTIFAMILY												
FHA INSURED	738	414	1082	388	0	0	0	282	4235	8249	24353	39741
CONVENTIONAL	19740	14029	73512	21460	1533	1805	0	67	28103	15679	15244	191172
SUBTOTAL	20478	14443	74594	21848	1533	1805	0	349	32338	23928	39597	230913
-RESIDENTIAL	219878	24446	82131	194751	15429	6327	0	863	4747	79	5943	554594
FARM PROPERTIES	17175	20	0	9803	323	0	0	3	7951	8410	148	43833
TOTAL LONG-TERM MORTGAGE LOANS	622304	131673	655796	238488	32585	93046	80695	2350	173461	962212	102553	3095163
LAND LOANS	21209	885	17480	626	0	337	0	210	0	0	54	40801
TOTAL MORTGAGE LOAN CREDITS	778887	141303	705942	239842	32640	98735	80695	2600	174312	962212	106872	3324040

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
12/03/90

Table 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	485	3617	4102	674	4776	1061	3715
VA GUARANTEED	699	2410	3109	250	3359	1371	1988
CONVENTIONAL	15927	21278	37205	7217	44422	11174	33248
TOTAL	17111	27305	44416	8141	52557	13606	38951
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	100	303	403	0	403	311	92
VA GUARANTEED	36	66	102	0	102	146	-44
CONVENTIONAL	719	3770	4489	206	4695	2562	2133
TOTAL	855	4139	4994	206	5200	3019	2181
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	116	1031	1147	0	1147	738	409
VA GUARANTEED	63	209	272	0	272	175	97
CONVENTIONAL	4696	28502	33198	8309	41507	21422	20085
TOTAL	4875	29742	34617	8309	42926	22335	20591
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	3	26	29	47	76	46	30
VA GUARANTEED	0	6	6	13	19	19	0
CONVENTIONAL	14	35	49	109	158	22	136
TOTAL	17	67	84	169	253	87	166
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1979	5645	7624	3309	10933	10222	711
VA GUARANTEED	737	1770	2507	1112	3619	3473	146
CONVENTIONAL	3644	12902	16546	4593	21139	19731	1408
TOTAL	6360	20317	26677	9014	35691	33426	2265
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	2727	2727	0	2727
TOTAL	0	0	0	2727	2727	0	2727
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	69	69	0	69
TOTAL	0	0	0	69	69	0	69
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	79	79	0	79
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	265	504	769	5613	6382	1838	4544
TOTAL	265	504	769	5700	6469	1838	4631
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	11326	11326	0	11326
VA GUARANTEED	0	0	0	3585	3585	0	3585
CONVENTIONAL	0	0	0	39360	39360	0	39360
TOTAL	0	0	0	54271	54271	0	54271
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	11	47	58	443	501	0	501
VA GUARANTEED	1	6	7	40	47	0	47
CONVENTIONAL	70	217	287	616	903	0	903
TOTAL	82	270	352	1099	1451	0	1451
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2694	10669	13363	15878	29241	12378	16863
VA GUARANTEED	1536	4467	6003	5008	11011	5184	5827
CONVENTIONAL	25335	67208	92543	68819	161362	56749	104613
TOTAL	29565	82344	111909	89705	201614	74311	127303

Table 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1990

	(MILLIONS OF DOLLARS)				NET ACQUISITIONS	REPAY- MENTS	NET CHANGE
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	ACQUISITION	LOAN SALES			
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	44416	8141	52557	13606	38951	20284	18667
MULTIFAMILY	2254	153	2407	105	2302	2008	294
NON-RESIDENTIAL	38004	741	38745	335	38410	33442	4968
FARM PROPERTIES	1871	4	1875	0	1875	1370	505
TOTALS	86545	9039	95584	14046	81538	57104	24434
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	4994	206	5200	3019	2181	3039	-858
MULTIFAMILY	362	3	365	2	363	554	-191
NON-RESIDENTIAL	720	0	720	0	720	830	-110
FARM PROPERTIES	0	0	0	0	0	4	-4
TOTALS	6076	209	6285	3021	3264	4427	-1163
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	34617	8309	42926	22335	20591	26704	-6113
MULTIFAMILY	2783	502	3285	423	2862	3776	-914
NON-RESIDENTIAL	1225	183	1408	159	1249	4865	-3616
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	38625	8994	47619	22917	24702	35345	-10643
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	84	169	253	87	166	136	30
MULTIFAMILY	271	89	360	1	359	444	-85
NON-RESIDENTIAL	8802	84	8886	55	8831	9111	-280
FARM PROPERTIES	134	23	157	0	157	106	51
TOTALS	9291	365	9656	143	9513	9797	-284
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	0	0	0	0	1463	-1463
MULTIFAMILY	0	0	0	0	0	29	-29
NON-RESIDENTIAL	1248	0	1248	0	1248	257	991
FARM PROPERTIES	0	0	0	0	0	13	-13
TOTALS	1248	0	1248	0	1248	1762	-514
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	26677	9014	35691	33426	2265	237	2028
MULTIFAMILY	651	162	813	687	126	462	-336
NON-RESIDENTIAL	315	0	315	73	242	68	174
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	27643	9176	36819	34186	2633	767	1866
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	2727	2727	0	2727	1680	1047
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	2727	2727	0	2727	1680	1047
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	0	69	69	0	69	14	55
MULTIFAMILY	0	0	0	0	0	2	-2
NON-RESIDENTIAL	5	6	11	0	11	2	9
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	5	75	80	0	80	18	62
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	769	5700	6469	1838	4631	3868	763
MULTIFAMILY	556	584	1140	184	956	332	624
NON-RESIDENTIAL	261	0	261	0	261	188	73
FARM PROPERTIES	401	0	401	0	401	1675	-1274
TOTALS	1987	6284	8271	2022	6249	6063	186
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	54271	54271	0	54271	21481	32790
MULTIFAMILY	0	867	867	0	867	520	347
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	0	55138	55138	0	55138	22002	33136
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	352	1099	1451	0	1451	709	742
MULTIFAMILY	487	10	497	0	497	220	277
NON-RESIDENTIAL	245	0	245	0	245	27	218
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	1084	1109	2193	0	2193	959	1234
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	111909	89705	201614	74311	127303	79615	47688
MULTIFAMILY	7364	2370	9734	1402	8332	8347	-15
NON-RESIDENTIAL	50825	1014	51839	622	51217	48790	2427
FARM PROPERTIES	2406	27	2433	0	2433	3172	-739
TOTALS	172504	93116	265620	76335	189285	139924	49361

Table 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	63	64	127	132	259	0	259
CONVENTIONAL	584	1543	2127	21	2148	105	2043
TOTAL	647	1607	2254	153	2407	105	2302
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	6	6	3	9	0	9
CONVENTIONAL	78	278	356	0	356	2	354
TOTAL	78	284	362	3	365	2	363
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	2	39	41	0	41	7	34
CONVENTIONAL	133	2609	2742	502	3244	416	2828
TOTAL	135	2648	2783	502	3285	423	2862
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	80	191	271	89	360	1	359
TOTAL	80	191	271	89	360	1	359
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	7	644	651	162	813	687	126
TOTAL	7	644	651	162	813	687	126
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	247	309	556	584	1140	184	956
TOTAL	247	309	556	584	1140	184	956
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	181	181	0	181
CONVENTIONAL	0	0	0	686	686	0	686
TOTAL	0	0	0	867	867	0	867
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	177	93	270	10	280	0	280
CONVENTIONAL	84	133	217	0	217	0	217
TOTAL	261	226	487	10	497	0	497
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	242	202	444	326	770	7	763
CONVENTIONAL	1213	5707	6920	2044	8964	1395	7569
TOTAL	1455	5909	7364	2370	9734	1402	8332

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
12/03/90

Table 1  
 END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOT GRO SHO
<b>LOANS FOR CONSTRUCTION</b>												
1-4 FAMILY HOMES	27930	1636	16431	0	0	7660	0	0	0	0	23	536
MULTIFAMILY	16397	3609	12789	123	0	43	0	6	853	0	4229	380
ALL NON-RESIDENTIAL	98110	4215	9614	605	0	3387	0	0	0	0	0	1159
<b>TOTAL CONSTRUCTION</b>	<b>142437</b>	<b>9460</b>	<b>38834</b>	<b>728</b>	<b>0</b>	<b>11090</b>	<b>0</b>	<b>6</b>	<b>853</b>	<b>0</b>	<b>4252</b>	<b>2076</b>
<b>LONG-TERM MORTGAGE LOANS</b>												
<b>1-4 FAMILY HOMES</b>												
FHA INSURED	6786	3579	8040	1498	1322	18402	0	23	9064	253681	9390	3117
VA GUARANTEED	2654	3921	7804	634	0	6694	0	6	3154	122279	1511	1486
CONVENTIONAL	336665	86121	489339	9924	12873	61230	79646	1011	115444	521044	45326	17586
<b>SUBTOTAL</b>	<b>346105</b>	<b>93621</b>	<b>505183</b>	<b>12056</b>	<b>14195</b>	<b>86326</b>	<b>79646</b>	<b>1040</b>	<b>127662</b>	<b>897004</b>	<b>56227</b>	<b>22190</b>
<b>MULTIFAMILY</b>												
FHA INSURED	520	405	1103	401	115	77	0	622	4257	8249	24110	398
CONVENTIONAL	19662	14228	74405	21533	840	3392	0	292	27457	15334	15211	1923
<b>SUBTOTAL</b>	<b>20182</b>	<b>14633</b>	<b>75508</b>	<b>21934</b>	<b>955</b>	<b>3469</b>	<b>0</b>	<b>914</b>	<b>31714</b>	<b>23583</b>	<b>39321</b>	<b>2322</b>
<b>NON-RESIDENTIAL</b>	<b>214910</b>	<b>24556</b>	<b>85747</b>	<b>195031</b>	<b>11145</b>	<b>6153</b>	<b>0</b>	<b>3298</b>	<b>4674</b>	<b>79</b>	<b>5726</b>	<b>5513</b>
<b>M PROPERTIES</b>	<b>16672</b>	<b>24</b>	<b>0</b>	<b>9753</b>	<b>266</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>9225</b>	<b>8411</b>	<b>173</b>	<b>445</b>
<b>TOTAL LONG-TERM MORTGAGE LOANS</b>	<b>597869</b>	<b>132834</b>	<b>666438</b>	<b>238774</b>	<b>26561</b>	<b>95949</b>	<b>79646</b>	<b>5253</b>	<b>173275</b>	<b>929077</b>	<b>101447</b>	<b>30471</b>
<b>LAND LOANS</b>	<b>23524</b>	<b>1010</b>	<b>19664</b>	<b>624</b>	<b>162</b>	<b>271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52</b>	<b>453</b>
<b>TOTAL MORTGAGE LOAN CREDITS</b>	<b>763830</b>	<b>143304</b>	<b>724936</b>	<b>240126</b>	<b>26723</b>	<b>107310</b>	<b>79646</b>	<b>5259</b>	<b>174128</b>	<b>929077</b>	<b>105751</b>	<b>33000</b>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
 12/03/90

Table 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	376	2351	2727	436	3163	1603	1560
VA GUARANTEED	85	451	536	205	741	851	-110
CONVENTIONAL	15348	20187	35535	7035	42570	17468	25102
TOTAL	15809	22989	38798	7676	46474	19922	26552
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	76	189	265	0	265	262	3
VA GUARANTEED	22	47	69	0	69	113	-44
CONVENTIONAL	631	3433	4064	208	4272	2566	1706
TOTAL	729	3669	4398	208	4606	2941	1665
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	112	996	1108	0	1108	876	232
VA GUARANTEED	73	254	327	0	327	258	69
CONVENTIONAL	4437	23589	28026	7721	35747	22208	13539
TOTAL	4622	24839	29461	7721	37182	23342	13840
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	5	46	51	45	96	63	33
VA GUARANTEED	1	12	13	10	23	16	7
CONVENTIONAL	42	197	239	275	514	105	409
TOTAL	48	255	303	330	633	184	449
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	9	9	0	9	0	9
VA GUARANTEED	0	3	3	0	3	0	3
CONVENTIONAL	0	18	18	41	59	0	59
TOTAL	0	30	30	41	71	0	71
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	2019	4851	6870	3336	10206	10372	-166
VA GUARANTEED	860	2098	2958	1193	4151	4516	-365
CONVENTIONAL	4229	14315	18544	3589	22133	26297	-4164
TOTAL	7108	21264	28372	8118	36490	41185	-4695
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3897	3897	0	3897
TOTAL	0	0	0	3897	3897	0	3897
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	10	10	0	10
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	83	85	16	69
TOTAL	2	0	2	93	95	16	79
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	85	85	0	85
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	251	577	828	5117	5945	2549	3396
TOTAL	251	577	828	5210	6038	2549	3489
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	11343	11343	0	11343
VA GUARANTEED	0	0	0	3865	3865	0	3865
CONVENTIONAL	0	0	0	42765	42765	0	42765
TOTAL	0	0	0	57973	57973	0	57973
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	9	16	25	277	302	0	302
VA GUARANTEED	2	3	5	21	26	0	26
CONVENTIONAL	93	78	171	699	870	0	870
TOTAL	104	97	201	997	1198	0	1198
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2597	8458	11055	15532	26587	13176	13411
VA GUARANTEED	1043	2868	3911	5302	9213	5754	3459
CONVENTIONAL	25033	62394	87427	71430	158857	71209	87648
TOTAL	28673	73720	102393	92264	194657	90139	104518

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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Table 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- TIONS	LOAN SALES	NET ACQUI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	38798	7676	46474	19922	26552	16471	10081
MULTIFAMILY	2935	145	3080	51	3029	1925	1104
NON-RESIDENTIAL	38164	373	38537	1153	37384	28444	8940
FARM PROPERTIES	1557	0	1557	44	1513	1532	-19
TOTALS	81454	8194	89648	21170	68478	48372	20106
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	4398	208	4606	2941	1665	2847	-1182
MULTIFAMILY	458	58	516	5	511	396	115
NON-RESIDENTIAL	999	26	1025	2	1023	962	61
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	5855	292	6147	2948	3199	4206	-1007
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	29461	7721	37182	23342	13840	20406	-6566
MULTIFAMILY	2321	373	2694	554	2140	3123	-983
NON-RESIDENTIAL	1280	419	1699	462	1237	4053	-2816
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	33062	8513	41575	24358	17217	27582	-10365
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	303	330	633	184	449	506	-57
MULTIFAMILY	989	123	1112	35	1077	758	319
NON-RESIDENTIAL	9437	209	9646	195	9451	7906	1545
FARM PROPERTIES	279	14	293	57	236	216	20
TOTALS	11008	676	11684	471	11213	9386	1827
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	30	41	71	0	71	725	-654
MULTIFAMILY	17	0	17	0	17	286	-269
NON-RESIDENTIAL	52	0	52	0	52	75	-23
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	99	41	140	0	140	1092	-952
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	28372	8118	36490	41185	-4695	324	-5019
MULTIFAMILY	2105	493	2598	916	1682	81	1601
NON-RESIDENTIAL	453	0	453	164	289	27	262
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	30930	8611	39541	42265	-2724	432	-3156
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	3897	3897	0	3897	1641	2256
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3897	3897	0	3897	1641	2256
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	2	93	95	16	79	51	28
MULTIFAMILY	3	14	17	11	6	113	-107
NON-RESIDENTIAL	7	192	199	3	196	235	-39
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	12	299	311	30	281	399	-118
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	828	5210	6038	2549	3489	3904	-415
MULTIFAMILY	357	991	1348	693	655	202	453
NON-RESIDENTIAL	175	0	175	0	175	191	-16
FARM PROPERTIES	326	0	326	0	326	1912	-1586
TOTALS	1686	6201	7887	3242	4645	6209	-1564
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	57973	57973	0	57973	19248	38725
MULTIFAMILY	0	1313	1313	0	1313	460	853
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	0	59286	59286	0	59286	19709	39577
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	201	997	1198	0	1198	576	622
MULTIFAMILY	409	26	435	44	391	53	338
NON-RESIDENTIAL	286	0	286	0	286	15	271
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	896	1023	1919	44	1875	647	1228
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	102393	92264	194657	90139	104518	66699	37819
MULTIFAMILY	9594	3536	13130	2309	10821	7397	3424
NON-RESIDENTIAL	50853	1219	52072	1979	50093	41908	8185
FARM PROPERTIES	2162	14	2176	101	2075	3671	-1596
TOTALS	165002	97033	262035	94528	167507	119675	47832

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING

OFFICE OF FINANCIAL MANAGEMENT

12/02/90

Table 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	65	72	137	130	267	0	267
CONVENTIONAL	766	2032	2798	15	2813	51	2762
TOTAL	831	2104	2935	145	3080	51	3029
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	9	9	3	12	0	12
CONVENTIONAL	70	379	449	55	504	5	499
TOTAL	70	388	458	58	516	5	511
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	2	32	34	0	34	8	26
CONVENTIONAL	113	2174	2287	373	2660	546	2114
TOTAL	115	2206	2321	373	2694	554	2140
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	185	804	989	123	1112	35	1077
TOTAL	185	804	989	123	1112	35	1077
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	2	0	2	0	2	0	2
CONVENTIONAL	15	0	15	0	15	0	15
TOTAL	17	0	17	0	17	0	17
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	134	386	520	4	524	574	-50
CONVENTIONAL	338	1247	1585	489	2074	342	1732
TOTAL	472	1633	2105	493	2598	916	1682
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	1	1	0	1
CONVENTIONAL	3	0	3	13	16	11	5
TOTAL	3	0	3	14	17	11	6
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	275	82	357	991	1348	693	655
TOTAL	275	82	357	991	1348	693	655
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	205	205	0	205
CONVENTIONAL	0	0	0	1108	1108	0	1108
TOTAL	0	0	0	1313	1313	0	1313
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	129	4	133	26	159	44	115
CONVENTIONAL	229	47	276	0	276	0	276
TOTAL	358	51	409	26	435	44	391
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	332	503	835	369	1204	626	578
CONVENTIONAL	1994	6765	8759	3167	11926	1683	10243
TOTAL	2326	7268	9594	3536	13130	2309	10821

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
12/03/90

Table 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19451	2699	19190	0	0	829	0	19	0	0	11	42199
MULTIFAMILY	16532	3687	14937	133	0	316	0	8	828	0	4463	40904
ALL NON-RESIDENTIAL	96209	3922	14258	588	25	4630	0	0	0	0	0	119632
TOTAL CONSTRUCTION	132192	10308	48385	721	25	5775	0	27	828	0	4474	202735
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7411	3840	8386	1573	185	5948	0	1157	9115	234114	8539	280268
VA GUARANTEED	4547	4316	8627	773	162	1510	0	366	3485	117669	1468	142923
CONVENTIONAL	300575	84942	509025	10226	570	13550	71488	3189	107832	431871	43530	1576798
SUBTOTAL	312533	93098	526038	12572	917	21008	71488	4712	120432	783654	53537	1999989
MULTIFAMILY												
FHA INSURED	242	371	1162	434	144	36	0	4076	4344	8206	23768	42783
CONVENTIONAL	18237	13136	77463	22567	630	270	0	952	25224	13676	14894	187049
SUBTOTAL	18479	13507	78625	23001	774	306	0	5028	29568	21882	38662	229832
-RESIDENTIAL	193411	24037	92703	186682	2831	1248	0	6839	4928	79	5226	517984
FARM PROPERTIES	16357	24	0	9397	0	0	0	11	13498	8434	183	47904
TOTAL LONG-TERM MORTGAGE LOANS	540780	130666	697366	231652	4522	22562	71488	16590	168426	814049	97608	2795709
LAND LOANS	28136	1171	24385	625	9	290	0	2	0	0	112	54730
TOTAL MORTGAGE LOAN CREDITS	701108	142145	770136	232998	4556	28627	71488	16619	169254	814049	102194	3053174

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

07/17/90

Table 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	137	1101	1238	262	1500	1532	-32
VA GUARANTEED	12	71	83	36	119	310	-191
CONVENTIONAL	8056	21981	30037	4317	34354	8923	25431
TOTAL	8205	23153	31358	4615	35973	10765	25208
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	45	144	189	6	195	186	9
VA GUARANTEED	17	79	96	3	99	118	-19
CONVENTIONAL	951	4363	5314	348	5662	2710	2952
TOTAL	1013	4586	5599	357	5956	3014	2942
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	82	724	806	0	806	527	279
VA GUARANTEED	73	256	329	0	329	215	114
CONVENTIONAL	5874	26582	32456	9038	41494	20926	20568
TOTAL	6029	27562	33591	9038	42629	21668	20961
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	87	96	52	148	82	66
VA GUARANTEED	3	20	23	16	39	23	16
CONVENTIONAL	42	115	157	406	563	91	472
TOTAL	54	222	276	474	750	196	554
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	56	56	0	56
TOTAL	0	0	0	56	56	0	56
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1756	4452	6208	6162	12370	10911	1459
VA GUARANTEED	515	1321	1836	2243	4079	3855	224
CONVENTIONAL	2346	5919	8265	1510	9775	8624	1151
TOTAL	4617	11692	16309	9915	26224	23390	2834
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3614	3614	0	3614
TOTAL	0	0	0	3614	3614	0	3614
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	8	8	0	8
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	3	3	264	267	0	267
TOTAL	0	3	3	272	275	0	275
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	220	220	0	220
VA GUARANTEED	0	0	0	27	27	0	27
CONVENTIONAL	269	399	668	5670	6338	316	6022
TOTAL	269	399	668	5917	6585	316	6269
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	9246	9246	0	9246
VA GUARANTEED	0	0	0	2963	2963	0	2963
CONVENTIONAL	0	0	0	27700	27700	127	27573
TOTAL	0	0	0	39909	39909	127	39782
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	5	72	77	670	747	0	747
VA GUARANTEED	0	13	13	48	61	0	61
CONVENTIONAL	61	194	255	1170	1425	0	1425
TOTAL	66	279	345	1888	2233	0	2233
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2034	6580	8614	16626	25240	13238	12002
VA GUARANTEED	620	1760	2380	5336	7716	4521	3195
CONVENTIONAL	17599	59556	77155	54093	131248	41717	89531
TOTAL	20253	67896	88149	76055	164204	59476	104728

Table 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	31358	4615	35973	10765	25208	10258	14950
MULTIFAMILY	1810	11	1821	0	1821	1098	723
NON-RESIDENTIAL	23575	1308	24883	536	24347	16415	7932
FARM PROPERTIES	1795	0	1795	38	1757	1197	560
TOTALS	58538	5934	64472	11339	53133	28968	24165
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5599	357	5956	3014	2942	2455	487
MULTIFAMILY	350	1	351	807	-456	1113	-1569
NON-RESIDENTIAL	1300	0	1300	63	1237	772	465
FARM PROPERTIES	3	0	3	0	3	8	-5
TOTALS	7252	358	7610	3884	3726	4348	-622
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	33591	9038	42629	21668	20961	16409	4552
MULTIFAMILY	2821	270	3091	505	2586	1905	681
NON-RESIDENTIAL	2712	617	3329	518	2811	2792	19
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	39124	9925	49049	22691	26358	21106	5252
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	276	474	750	196	554	427	127
MULTIFAMILY	505	48	553	32	521	583	-62
NON-RESIDENTIAL	5833	265	6098	311	5787	3091	2696
FARM PROPERTIES	300	0	300	0	300	387	-87
TOTALS	6914	787	7701	539	7162	4488	2674
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	56	56	0	56	59	-3
MULTIFAMILY	2	1	3	0	3	6	-3
NON-RESIDENTIAL	71	69	140	51	89	212	-123
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	73	126	199	51	148	277	-129
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	16309	9915	25224	23390	2834	478	2356
MULTIFAMILY	776	0	776	627	149	10	139
NON-RESIDENTIAL	403	10	413	244	169	74	95
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	17488	9925	27413	24261	3152	562	2590
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	3614	3614	0	3614	1474	2140
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3614	3614	0	3614	1474	2140
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	3	272	275	0	275	111	164
MULTIFAMILY	0	34	34	2	32	92	-60
NON-RESIDENTIAL	7	89	96	0	96	214	-118
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10	395	405	2	403	417	-14
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	668	5917	6585	316	6269	3658	2611
MULTIFAMILY	535	804	1339	0	1339	279	1060
NON-RESIDENTIAL	106	0	106	0	106	181	-75
FARM PROPERTIES	419	163	582	0	582	1980	-1398
TOTALS	1728	6884	8612	316	8296	6098	2198
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	39909	39909	127	39782	17328	22454
MULTIFAMILY	0	1242	1242	0	1242	417	825
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	163	-163	0	-163
TOTALS	0	41151	41151	290	40861	17745	23116
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	345	1888	2233	0	2233	723	1510
MULTIFAMILY	345	5	350	0	350	111	239
NON-RESIDENTIAL	210	0	210	0	210	84	126
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	900	1893	2793	0	2793	921	1872
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	88149	76055	164204	59476	104728	53380	51348
MULTIFAMILY	7144	2416	9560	1973	7587	5614	1973
NON-RESIDENTIAL	34217	2358	36575	1723	34852	23835	11017
FARM PROPERTIES	2517	163	2680	201	2479	3575	-1096
TOTALS	132027	80992	213019	63373	149646	86404	63242

Table 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	7	7	0	7	0	7
CONVENTIONAL	432	1371	1803	11	1814	0	1814
TOTAL	432	1378	1810	11	1821	0	1821
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	39	311	350	1	351	807	-456
TOTAL	39	311	350	1	351	807	-456
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	3	37	40	0	40	8	32
CONVENTIONAL	250	2531	2781	270	3051	497	2554
TOTAL	253	2568	2821	270	3091	505	2586
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	329	176	505	48	553	32	521
TOTAL	329	176	505	48	553	32	521
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	1	3	0	3
TOTAL	2	0	2	1	3	0	3
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	776	776	0	776	627	149
TOTAL	0	776	776	0	776	627	149
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	30	30	1	29
CONVENTIONAL	0	0	0	4	4	1	3
TOTAL	0	0	0	34	34	2	32
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	114	114	0	114
CONVENTIONAL	513	22	535	690	1225	0	1225
TOTAL	513	22	535	804	1339	0	1339
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	458	458	0	458
CONVENTIONAL	0	0	0	784	784	0	784
TOTAL	0	0	0	1242	1242	0	1242
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	147	5	152	2	154	0	154
CONVENTIONAL	171	22	193	3	196	0	196
TOTAL	318	27	345	5	350	0	350
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	150	49	199	604	803	9	794
CONVENTIONAL	1736	5209	6945	1812	8757	1964	6793
TOTAL	1886	5258	7144	2416	9560	1973	7587

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

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# News Release

HUD No. 90-117  
Robert A. Knight (202) 708-2270  
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FOR RELEASE:  
Thursday  
December 6, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY Second Quarter 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$111.9 billion in the second quarter of 1990. Home loan originations made by commercial banks in the second quarter 1990 amounted to \$44.4 billion. Second quarter home loans closed at savings and loan associations totalled \$34.6 billion. Lending activity at mortgage companies totalled 26.7 billion.

Commercial banks accounted for 40 percent of the second quarter 1990 originations, while the market shares at savings and loan associations and mortgage companies registered 31 and 24 percent, respectively.

In the second quarter of 1990 originations of conventional home loans were \$92.5 billion. Conventional loans comprised 83 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 12 and 5 percent, respectively, of 1990 home loan originations.

During the second quarter of 1990, the dollar volume of loans originated on new homes was \$29.6 billion, a 26 percent share of total 1 - 4 family originations. Loans for existing homes (including refinancings) were \$82.3 billion.

SMLA  
SECOND QUARTER, 1990

- 2 -

Purchases of home mortgages amounted to \$89.7 billion in the second quarter of 1990. Of this total, \$20.9 billion, or 23 percent, was for FHA-Insured and VA-Guaranteed loans. Federally sponsored mortgage pools were responsible for 60 percent of the home loans purchased in the second quarter of 1990. Mortgage companies purchased 10 percent. Commercial banks and savings and loan associations purchased 9 percent each while the Federal credit agencies purchased 6 percent.

Of total net acquisitions (originations plus purchases minus sales), federally sponsored mortgage pools, commercial banks, and savings and loan associations banks were the largest direct sources of funds for home mortgages in the second quarter of 1990, accounting for 43, 31, and 16 percent, respectively. Federal credit agencies had a 4 percent share.

Originations of long-term loans on multifamily properties totalled \$7.4 billion of which 6 percent were FHA-insured. Loans closed on new multifamily properties accounted for 20 percent of the total. Commercial banks recorded 44 percent of the loans made on new properties closed during the quarter. Over the same period, state and local credit agencies had an 18 percent share while Federal credit agencies had 17 percent.

Savings and loan associations led the existing multifamily housing loan originations category with 45 percent of originations. Commercial banks were second with 27 percent followed by mortgage companies with 11 percent.

Total originations of long-term loans on nonresidential properties were \$50.8 billion or 29 percent of all long-term loans. Commercial banks accounted for 75 percent of the non-residential originations total, followed by life insurance companies with 17 percent. Savings and loan associations and private pension funds each had a 2 percent market share. Long-term loans on farm properties totaled \$2.4 billion or 1 percent of all long-term loans.

SMLA  
SECOND QUARTER, 1990

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Repayments (including amortization, prepayments, and re-financings) of long-term loans on all types of properties amounted to \$139.9 billion in the second quarter of 1990. At the end of this quarter, total mortgage debt outstanding was \$3,324.0 billion, of which \$2,265.8 billion were long-term loans for 1-4 family homes; \$230.9 billion were long-term loans for multifamily residential properties; and \$554.6 billion were long-term loans for nonresidential properties. Of the \$188.1 billion in outstanding construction loans, \$47.8 billion were for homes, \$33.1 billion were for multifamily properties, and \$107.2 billion were for nonresidential properties. Land loans amounted to \$40.8 billion.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies and are compiled by the Office of Thrift Supervision, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # # # #

Table 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	31919	1509	13369	0	0	961	0	0	0	0	28	47786
MULTIFAMILY	15980	3909	10406	119	0	76	0	0	851	0	1723	33064
ALL NON-RESIDENTIAL	87475	3327	8891	609	55	4315	0	40	0	0	2514	107226
TOTAL CONSTRUCTION	135374	8745	32666	728	55	5352	0	40	851	0	4265	188076
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	8255	3457	8023	1502	28	17371	0	49	8946	259365	9848	316844
VA GUARANTEED	3560	3672	7493	627	1	6131	0	29	3030	123164	1547	149254
CONVENTIONAL	352958	85635	483555	9957	15271	61412	80695	1057	116449	547266	45470	1799725
SUBTOTAL	364773	92764	499071	12086	15300	84914	80695	1135	128425	929795	56865	2265823
MULTIFAMILY												
FHA INSURED	738	414	1082	388	0	0	0	282	4235	8249	24353	39741
CONVENTIONAL	19740	14029	73512	21460	1533	1805	0	67	28103	15679	15244	191172
SUBTOTAL	20478	14443	74594	21848	1533	1805	0	349	32338	23928	39597	230913
NON-RESIDENTIAL	219878	24446	82131	194751	15429	6327	0	863	4747	79	5943	554594
RM PROPERTIES	17175	20	0	9803	323	0	0	3	7951	8410	148	43833
TOTAL LONG-TERM MORTGAGE LOANS	622304	131673	655796	238488	32585	93046	80695	2350	173461	962212	102553	3095163
LAND LOANS	21209	885	17480	626	0	337	0	210	0	0	54	40801
TOTAL MORTGAGE LOAN CREDITS	778887	141303	705942	239842	32640	98735	80695	2600	174312	962212	106872	3324040

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
12/03/90

Table 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	485	3617	4102	674	4776	1061	3715
VA GUARANTEED	699	2410	3109	250	3359	1371	1988
CONVENTIONAL	15927	21278	37205	7217	44422	11174	33248
TOTAL	17111	27305	44416	8141	52557	13606	38951
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	100	303	403	0	403	311	92
VA GUARANTEED	36	66	102	0	102	146	-44
CONVENTIONAL	719	3770	4489	206	4695	2562	2133
TOTAL	855	4139	4994	206	5200	3019	2181
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	116	1031	1147	0	1147	738	409
VA GUARANTEED	63	209	272	0	272	175	97
CONVENTIONAL	4696	28502	33198	8309	41507	21422	20085
TOTAL	4875	29742	34617	8309	42926	22335	20591
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	3	26	29	47	76	46	30
VA GUARANTEED	0	6	6	13	19	19	0
CONVENTIONAL	14	35	49	109	158	22	136
TOTAL	17	67	84	169	253	87	166
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1979	5645	7624	3309	10933	10222	711
VA GUARANTEED	737	1770	2507	1112	3619	3473	146
CONVENTIONAL	3644	12902	16546	4593	21139	19731	1408
TOTAL	6360	20317	26677	9014	35691	33426	2265
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	2727	2727	0	2727
TOTAL	0	0	0	2727	2727	0	2727
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	69	69	0	69
TOTAL	0	0	0	69	69	0	69
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	79	79	0	79
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	265	504	769	5613	6382	1838	4544
TOTAL	265	504	769	5700	6469	1838	4631
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	11326	11326	0	11326
VA GUARANTEED	0	0	0	3585	3585	0	3585
CONVENTIONAL	0	0	0	39360	39360	0	39360
TOTAL	0	0	0	54271	54271	0	54271
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	11	47	58	443	501	0	501
VA GUARANTEED	1	6	7	40	47	0	47
CONVENTIONAL	70	217	287	616	903	0	903
TOTAL	82	270	352	1099	1451	0	1451
<b>ALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2694	10669	13363	15878	29241	12378	16863
VA GUARANTEED	1536	4467	6003	5008	11011	5184	5827
CONVENTIONAL	25335	67208	92543	68819	161362	56749	104613
TOTAL	29565	82344	111909	89705	201614	74311	127303

Table 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	44416	8141	52557	13606	38951	20284	18667
MULTIFAMILY	2254	153	2407	105	2302	2008	294
NON-RESIDENTIAL	38004	741	38745	335	38410	33442	4968
FARM PROPERTIES	1871	4	1875	0	1875	1370	505
TOTALS	86545	9039	95584	14046	81538	57104	24434
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	4994	206	5200	3019	2181	3039	-858
MULTIFAMILY	362	3	365	2	363	554	-191
NON-RESIDENTIAL	720	0	720	0	720	830	-110
FARM PROPERTIES	0	0	0	0	0	4	-4
TOTALS	6076	209	6285	3021	3264	4427	-1163
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	34617	8309	42926	22335	20591	26704	-6113
MULTIFAMILY	2783	502	3285	423	2862	3776	-914
NON-RESIDENTIAL	1225	183	1408	159	1249	4865	-3616
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	38625	8994	47619	22917	24702	35345	-10643
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	84	169	253	87	166	136	30
MULTIFAMILY	271	89	360	1	359	444	-85
NON-RESIDENTIAL	8802	84	8886	55	8831	9111	-280
FARM PROPERTIES	134	23	157	0	157	106	51
TOTALS	9291	365	9656	143	9513	9797	-284
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	0	0	0	0	1463	-1463
MULTIFAMILY	0	0	0	0	0	29	-29
NON-RESIDENTIAL	1248	0	1248	0	1248	257	991
FARM PROPERTIES	0	0	0	0	0	13	-13
TOTALS	1248	0	1248	0	1248	1762	-514
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	26677	9014	35691	33426	2265	237	2028
MULTIFAMILY	651	162	813	687	126	462	-336
NON-RESIDENTIAL	315	0	315	73	242	68	174
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	27643	9176	36819	34186	2633	767	1866
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	2727	2727	0	2727	1680	1047
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	2727	2727	0	2727	1680	1047
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	0	69	69	0	69	14	55
MULTIFAMILY	0	0	0	0	0	2	-2
NON-RESIDENTIAL	5	6	11	0	11	2	9
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	5	75	80	0	80	18	62
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	769	5700	6469	1838	4631	3868	763
MULTIFAMILY	556	584	1140	184	956	332	624
NON-RESIDENTIAL	261	0	261	0	261	188	73
FARM PROPERTIES	401	0	401	0	401	1675	-1274
TOTALS	1987	6284	8271	2022	6249	6063	186
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	54271	54271	0	54271	21481	32790
MULTIFAMILY	0	867	867	0	867	520	347
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	0	55138	55138	0	55138	22002	33136
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	352	1099	1451	0	1451	709	742
MULTIFAMILY	487	10	497	0	497	220	277
NON-RESIDENTIAL	245	0	245	0	245	27	218
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	1084	1109	2193	0	2193	959	1234
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	111909	89705	201614	74311	127303	79615	47688
MULTIFAMILY	7364	2370	9734	1402	8332	8347	-15
NON-RESIDENTIAL	50825	1014	51839	622	51217	48790	2427
FARM PROPERTIES	2406	27	2433	0	2433	3172	-739
TOTALS	172504	93116	265620	76335	189285	139924	49361

Table 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	63	64	127	132	259	0	259
CONVENTIONAL	584	1543	2127	21	2148	105	2043
TOTAL	647	1607	2254	153	2407	105	2302
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	6	6	3	9	0	9
CONVENTIONAL	78	278	356	0	356	2	354
TOTAL	78	284	362	3	365	2	363
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	2	39	41	0	41	7	34
CONVENTIONAL	133	2609	2742	502	3244	416	2828
TOTAL	135	2648	2783	502	3285	423	2862
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	80	191	271	89	360	1	359
TOTAL	80	191	271	89	360	1	359
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	7	644	651	162	813	687	126
TOTAL	7	644	651	162	813	687	126
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	247	309	556	584	1140	184	956
TOTAL	247	309	556	584	1140	184	956
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	181	181	0	181
CONVENTIONAL	0	0	0	686	686	0	686
TOTAL	0	0	0	867	867	0	867
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	177	93	270	10	280	0	280
CONVENTIONAL	84	133	217	0	217	0	217
TOTAL	261	226	487	10	497	0	497
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	242	202	444	326	770	7	763
CONVENTIONAL	1213	5707	6920	2044	8964	1395	7569
TOTAL	1455	5909	7364	2370	9734	1402	8332

S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
12/03/90

Table 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19451	2699	19190	0	0	829	0	19	0	0	11	42199
MULTIFAMILY	16532	3687	14937	133	0	316	0	8	828	0	4463	40904
ALL NON-RESIDENTIAL	96209	3922	14258	588	25	4630	0	0	0	0	0	119632
TOTAL CONSTRUCTION	132192	10308	48385	721	25	5775	0	27	828	0	4474	202735
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7411	3840	8386	1573	185	5948	0	1157	9115	234114	8539	280268
VA GUARANTEED	4547	4316	8627	773	162	1510	0	366	3485	117669	1468	142923
CONVENTIONAL	300575	84942	509025	10226	570	13550	71488	3189	107832	431871	43530	1576798
SUBTOTAL	312533	93098	526038	12572	917	21008	71488	4712	120432	783654	53537	1999989
MULTIFAMILY												
FHA INSURED	242	371	1162	434	144	36	0	4076	4344	8206	23768	42783
CONVENTIONAL	18237	13136	77463	22567	630	270	0	952	25224	13676	14894	187049
SUBTOTAL	18479	13507	78625	23001	774	306	0	5028	29568	21882	38662	229832
NON-RESIDENTIAL	193411	24037	92703	186682	2831	1248	0	6839	4928	79	5226	517984
ARM PROPERTIES	16357	24	0	9397	0	0	0	11	13498	8434	183	47904
TOTAL LONG-TERM MORTGAGE LOANS	540780	130666	697366	231652	4522	22562	71488	16590	168426	814049	97608	2795709
LAND LOANS	28136	1171	24385	625	9	290	0	2	0	0	112	54730
TOTAL MORTGAGE LOAN CREDITS	701108	142145	770136	232998	4556	28627	71488	16619	169254	814049	102194	3053174

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

Table 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	137	1101	1238	262	1500	1532	-32
VA GUARANTEED	12	71	83	36	119	310	-191
CONVENTIONAL	8056	21981	30037	4317	34354	8923	25431
TOTAL	8205	23153	31358	4615	35973	10765	25208
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	45	144	189	6	195	186	9
VA GUARANTEED	17	79	96	3	99	118	-19
CONVENTIONAL	951	4363	5314	348	5662	2710	2952
TOTAL	1013	4586	5599	357	5956	3014	2942
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	82	724	806	0	806	527	279
VA GUARANTEED	73	256	329	0	329	215	114
CONVENTIONAL	5874	26582	32456	9038	41494	20926	20568
TOTAL	6029	27562	33591	9038	42629	21668	20961
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	87	96	52	148	82	66
VA GUARANTEED	3	20	23	16	39	23	16
CONVENTIONAL	42	115	157	406	563	91	472
TOTAL	54	222	276	474	750	196	554
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	56	56	0	56
TOTAL	0	0	0	56	56	0	56
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1756	4452	6208	6162	12370	10911	1459
VA GUARANTEED	515	1321	1836	2243	4079	3855	224
CONVENTIONAL	2346	5919	8265	1510	9775	8624	1151
TOTAL	4617	11692	16309	9915	26224	23390	2834
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3614	3614	0	3614
TOTAL	0	0	0	3614	3614	0	3614
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	8	8	0	8
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	3	3	264	267	0	267
TOTAL	0	3	3	272	275	0	275
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	220	220	0	220
VA GUARANTEED	0	0	0	27	27	0	27
CONVENTIONAL	269	399	668	5670	6338	316	6022
TOTAL	269	399	668	5917	6585	316	6269
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	9246	9246	0	9246
VA GUARANTEED	0	0	0	2963	2963	0	2963
CONVENTIONAL	0	0	0	27700	27700	127	27573
TOTAL	0	0	0	39909	39909	127	39782
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	5	72	77	670	747	0	747
VA GUARANTEED	0	13	13	48	61	0	61
CONVENTIONAL	61	194	255	1170	1425	0	1425
TOTAL	66	279	345	1888	2233	0	2233
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2034	6580	8614	16626	25240	13238	12002
VA GUARANTEED	620	1760	2380	5336	7716	4521	3195
CONVENTIONAL	17599	59556	77155	54093	131248	41717	89531
TOTAL	20253	67896	88149	76055	164204	59476	104728

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

07/17/90

Table 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	31358	4615	35973	10765	25208	10258	14950
MULTIFAMILY	1810	11	1821	0	1821	1098	723
NON-RESIDENTIAL	23575	1308	24883	536	24347	16415	7932
FARM PROPERTIES	1795	0	1795	38	1757	1197	560
TOTALS	58538	5934	64472	11339	53133	28968	24165
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5599	357	5956	3014	2942	2455	487
MULTIFAMILY	350	1	351	807	-456	1113	-1569
NON-RESIDENTIAL	1300	0	1300	63	1237	772	465
FARM PROPERTIES	3	0	3	0	3	8	-5
TOTALS	7252	358	7610	3884	3726	4348	-622
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	33591	9038	42629	21668	20961	16409	4552
MULTIFAMILY	2821	270	3091	505	2586	1905	681
NON-RESIDENTIAL	2712	617	3329	518	2811	2792	19
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	39124	9925	49049	22691	26358	21106	5252
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	276	474	750	196	554	427	127
MULTIFAMILY	505	48	553	32	521	583	-62
NON-RESIDENTIAL	5833	265	6098	311	5787	3091	2696
FARM PROPERTIES	300	0	300	0	300	387	-87
TOTALS	6914	787	7701	539	7162	4488	2674
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	56	56	0	56	59	-3
MULTIFAMILY	2	1	3	0	3	6	-3
NON-RESIDENTIAL	71	69	140	51	89	212	-123
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	73	126	199	51	148	277	-129
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	16309	9915	26224	23390	2834	478	2356
MULTIFAMILY	776	0	776	627	149	10	139
NON-RESIDENTIAL	403	10	413	244	169	74	95
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	17488	9925	27413	24261	3152	562	2590
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	3614	3614	0	3614	1474	2140
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3614	3614	0	3614	1474	2140
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	3	272	275	0	275	111	164
MULTIFAMILY	0	34	34	2	32	92	-60
NON-RESIDENTIAL	7	89	96	0	96	214	-118
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10	395	405	2	403	417	-14
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	668	5917	6585	316	6269	3658	2611
MULTIFAMILY	535	804	1339	0	1339	279	1060
NON-RESIDENTIAL	106	0	106	0	106	181	-75
FARM PROPERTIES	419	163	582	0	582	1980	-1398
TOTALS	1728	6884	8612	316	8296	6098	2198
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	39909	39909	127	39782	17328	22454
MULTIFAMILY	0	1242	1242	0	1242	417	825
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	163	-163	0	-163
TOTALS	0	41151	41151	290	40861	17745	23116
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	345	1888	2233	0	2233	723	1510
MULTIFAMILY	345	5	350	0	350	111	239
NON-RESIDENTIAL	210	0	210	0	210	84	126
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	900	1893	2793	0	2793	921	1872
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	88149	76055	164204	59476	104728	53380	51348
MULTIFAMILY	7144	2416	9560	1973	7587	5614	1973
NON-RESIDENTIAL	34217	2358	36575	1723	34852	23835	11017
FARM PROPERTIES	2517	163	2680	201	2479	3575	-1096
TOTALS	132027	80992	213019	63373	149646	86404	63242

Table 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	7	7	0	7	0	7
CONVENTIONAL	432	1371	1803	11	1814	0	1814
TOTAL	432	1378	1810	11	1821	0	1821
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	39	311	350	1	351	807	-456
TOTAL	39	311	350	1	351	807	-456
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	3	37	40	0	40	8	32
CONVENTIONAL	250	2531	2781	270	3051	497	2554
TOTAL	253	2568	2821	270	3091	505	2586
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	329	176	505	48	553	32	521
TOTAL	329	176	505	48	553	32	521
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	1	3	0	3
TOTAL	2	0	2	1	3	0	3
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	776	776	0	776	627	149
TOTAL	0	776	776	0	776	627	149
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	30	30	1	29
CONVENTIONAL	0	0	0	4	4	1	3
TOTAL	0	0	0	34	34	2	32
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	114	114	0	114
CONVENTIONAL	513	22	535	690	1225	0	1225
TOTAL	513	22	535	804	1339	0	1339
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	458	458	0	458
CONVENTIONAL	0	0	0	784	784	0	784
TOTAL	0	0	0	1242	1242	0	1242
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	147	5	152	2	154	0	154
CONVENTIONAL	171	22	193	3	196	0	196
TOTAL	318	27	345	5	350	0	350
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	150	49	199	604	803	9	794
CONVENTIONAL	1736	5209	6945	1812	8757	1964	6793
TOTAL	1886	5258	7144	2416	9560	1973	7587

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
07/17/90



Washington, D.C. 20410

# News Release

HUD-No. 90-116  
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FOR RELEASE  
Tuesday  
December 4, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY

June 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$39.2 billion in June 1990.

Commercial banks were first with \$15.1 billion or a 38 percent share of the total 1-4 family mortgage originations. Savings and loan associations were second with \$12.3 billion or a 31 percent share followed by mortgage companies with \$9.7 billion or a 25 percent share of 1-4 family originations.

Long-term loans on multifamily residential properties totaled \$2.9 billion in June 1990. Savings and loan associations led the major apartment loan lenders with \$1.1 billion or 36 percent of the total. Commercial banks were second with \$0.7 billion a 23 percent share.

Loans closed on long-term nonresidential properties were \$16.4 billion in June 1990. Commercial banks accounted for 75 percent or \$12.3 billion of the total of such loans closed. Life insurance companies had \$3.1 billion or a 19 percent share.

Construction loans for 1-4 family homes were \$5.8 billion in June 1990. Commercial banks led in this area with \$4.0 billion or 69 percent of the total. Multifamily construction loans were \$3.2 billion with commercial banks garnering \$2.8 billion or 87 percent of these originations. There were \$8.7 billion in nonresidential construction loans with commercial banks capturing 96 percent of the total.

SMLA  
June 1990

- 2 -

For other property type categories, long-term farm mortgage loan closings were \$0.7 billion in June of 1990. Land loan originations were \$2.7 billion.

In the secondary market, purchases of home loans amounted to \$31.4 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$19.3 billion, or 61 percent of the total loans, followed by mortgage companies with \$3.2 billion and savings and loan associations with \$3.1 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$42.6 billion in June 1990. Federally sponsored mortgage pools, at \$19.3 billion, accounted for a 45 percent market share. Commercial banks and savings and loan associations had a 28 and a 16 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$48.6 billion in June of 1990. Repayments of construction and land loans totaled \$25.6 billion during the same period.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$27.3, up 11 percent from last June. New commitments for multifamily long-term loans were \$2.5 billion in June of 1990, up 35 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$6.1 billion in June 1990, down 26 percent from the June 1989 volume.

New commitments for home construction loans were \$5.2 billion in June 1990, down 21 percent from the level of commitments in June 1989. New commitments for multifamily construction loans totaled \$1.8 billion, up 7 percent from last June. New commitments for nonresidential construction loans amounted to \$3.9 billion, down 8 percent.

New benchmarks for the period of January to June 1990 were applied to the data for commercial banks and mutual savings banks. Consequently, data for the first five months of 1990 for these two categories were revised.

Data for May 1990 was revised for life insurance companies, mortgage companies and savings and loan associations.

Data from the Office of Thrift Supervision (OTS) contains information about those thrifts under the supervision of the Resolution Trust Company.

Due to the unavailability of data from OTS, the data for savings and loan associations has been estimated for June 1990.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Due to cutbacks in the printing budget, only tables 1, 6, 10 and 14 are included in this press release. We will send copies of additional tables upon request.

# # # # # # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JUNE	11415	1862	10870	76	0	5477	0	1	249	0	131	30081
JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	14117	1613	9501	247	12	9802	0	1	281	0	68	35642
FEBRUARY	11221	1286	8759	27	18	9867	0	1	244	0	55	31478
MARCH	13460	1499	11201	29	0	8703	0	0	303	0	78	35273
APRIL	15122	1593	10807	28	0	7543	0	0	233	0	81	35407
MAY	14231	1662	11521	27	0	9420	0	0	267	0	127	37255
JUNE	15063	1739	12289	29	0	9714	0	0	269	0	144	39247
PCT SHARE-JUNE	38	4	31	0	0	25	0	0	1	0	0	
6 MOS. 89	55480	10948	66078	460	0	32079	0	7	1303	0	606	166961
6 MOS. 90	83214	9392	64078	387	30	55049	0	2	1597	0	553	214302
<b>PER CENTAGE INCREASE</b>												
89-90 JUNE	32	-7	13	-62	0	77	0	0	8	0	10	30
89-90 6 MOS.	50	-14	-3	-16	0	72	0	-71	23	0	-9	28
<b>CONSTRUCTION LOANS</b>												
89 JUNE	3330	181	2076	0	0	454	0	0	0	0	0	6041
JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5604	73	1220	0	0	344	0	0	0	0	1	7242
FEBRUARY	5198	46	1121	0	0	140	0	0	0	0	3	6508
MARCH	5515	82	1567	0	0	165	0	0	0	0	1	7330
APRIL	5399	91	1509	0	0	137	0	0	0	0	2	7138
MAY	3810	93	1542	0	0	148	0	0	0	0	2	5595
JUNE	4012	112	1576	0	0	146	0	0	0	0	1	5847
PCT SHARE-JUNE	69	2	27	0	0	2	0	0	0	0	0	
6 MOS. 89	17776	957	11557	0	0	2401	0	0	0	0	0	32691
6 MOS. 90	29538	497	8535	0	0	1080	0	0	0	0	10	39660
<b>PER CENTAGE INCREASE</b>												
89-90 JUNE	20	-38	-24	0	0	-68	0	0	0	0	0	-3
89-90 6 MOS.	66	-48	-26	0	0	-55	0	0	0	0	0	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

12/03/90

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JUNE	1632	76	2918	202	3	3598	1263	135	2530	14732	567	27656
JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	3068	53	2414	212	21	2576	1425	33	2006	19663	358	31829
FEBRUARY	2113	47	1979	58	20	3400	1057	34	1435	18939	348	29430
MARCH	2495	108	3328	60	0	2142	1415	26	1769	19371	291	31005
APRIL	2883	48	2463	60	0	2933	1076	38	1853	17414	336	29104
MAY	3076	63	2758	62	0	2885	490	17	1831	17605	377	29164
JUNE	2182	95	3088	47	0	3196	1161	14	2016	19252	386	31437
PCT SHARE-JUNE	7	0	10	0	0	10	4	0	6	61	1	
6 MOS. 89	9396	713	18460	1023	283	18399	7377	426	11070	78760	3531	149438
6 MOS. 90	15817	414	16030	499	41	17132	6624	162	10910	112244	2096	181969
<b>PER CENTAGE INCREASE</b>												
89-90 JUNE	34	25	6	-77	0	-11	-8	-90	-20	31	-32	14
89-90 6 MOS.	68	-42	-13	-51	-86	-7	-10	-62	-1	43	-41	22
<b>LOAN SALES</b>												
89 JUNE	3492	863	9129	83	0	7682	0	0	96	1	0	21346
JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4443	925	7233	136	0	16095	0	15	1551	0	0	30398
FEBRUARY	4887	974	6916	24	0	14976	0	1	648	0	0	28426
MARCH	10592	1042	9193	24	0	10114	0	0	350	0	0	31315
APRIL	4118	656	6313	29	0	9996	0	0	487	0	0	21599
MAY	4153	1310	7384	27	0	11049	0	0	729	0	0	24652
JUNE	5335	1053	8638	31	0	12381	0	0	622	0	0	28060
PCT SHARE-JUNE	19	4	31	0	0	44	0	0	2	0	0	
6 MOS. 89	16837	6144	41477	548	1	48720	0	146	2452	135	0	116460
6 MOS. 90	33528	5960	45677	271	0	74611	0	16	4387	0	0	164450
<b>PER CENTAGE INCREASE</b>												
89-90 JUNE	53	22	-5	-63	0	61	0	0	548	0	0	31
89-90 6 MOS.	99	-3	10	-51	0	53	0	-89	79	0	0	41

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
12/03/90

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL	SAVINGS	& LOAN	INS.	PENSION	GAGE	MBS	RETIRE.	CREDIT	GAGE	INVEST.	
	BANKS	BANKS	ASSNS.	COS.	FUNDS	COS.	CONDUITS	FUNDS	AGENCIES	POOLS	AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JUNE	1667	77	3298	305	5	3608	1263	203	2824	14925	569	28744
JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	3195	60	2525	396	21	2576	1425	91	2376	20626	360	33651
FEBRUARY	2189	123	2065	136	20	3400	1057	127	1813	18967	348	30245
MARCH	2810	109	3923	144	0	2635	1415	81	2012	19693	315	33137
APRIL	3431	49	2568	142	0	2933	1076	38	2034	17903	344	30518
MAY	3300	64	2958	111	0	2885	490	22	2031	17817	379	30057
JUNE	2308	96	3468	112	0	3358	1161	15	2219	19418	386	32541
PCT SHARE-JUNE	7	0	11	0	0	10	4	0	7	60	1	
6 MOS. 89	12631	721	20141	1589	693	18426	7377	646	12728	81262	3541	159755
6 MOS. 90	17233	501	17507	1041	41	17787	6624	374	12485	114424	2132	190149
PER CENTAGE INCREASE												
89-90 JUNE	38	25	5	-63	0	-7	-8	-93	-21	30	-32	13
89-90 6 MOS.	36	-31	-13	-34	-94	-3	-10	-42	-2	41	-40	19
<b>LOAN SALES</b>												
89 JUNE	3728	1283	9484	239	16	7873	0	0	96	1	0	22720
JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5437	926	7381	351	0	16549	0	27	2188	0	0	32859
FEBRUARY	5093	980	7057	60	0	15390	0	3	648	0	0	29231
MARCH	10640	1042	9920	60	0	10326	0	0	406	0	44	32438
APRIL	4346	657	6489	46	0	10142	0	0	607	0	0	22287
MAY	4234	1310	7574	57	0	11266	0	0	761	0	0	25202
JUNE	5466	1054	8854	40	0	12778	0	0	654	0	0	28846
PCT SHARE-JUNE	19	4	31	0	0	44	0	0	2	0	0	
6 MOS. 89	17881	7742	44839	938	74	50951	0	151	2452	299	0	125327
6 MOS. 90	35216	5969	47275	614	0	76451	0	30	5264	0	44	170863
PER CENTAGE INCREASE												
89-90 JUNE	47	-18	-7	-83	0	62	0	0	581	0	0	27
89-90 6 MOS.	97	-23	5	-35	0	50	0	-80	115	0	0	36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
12/03/90

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JUNE	6501	919	11898	146	0	5038	0	0	92	0	6	24600
JULY	5460	860	11416	38	0	5748	0	0	83	0	6	23611
AUGUST	4922	959	10370	36	0	7637	0	0	133	0	5	24062
SEPTEMBER	5940	1026	13647	5	0	6043	0	0	140	0	8	26809
OCTOBER	6370	911	13732	76	0	6919	0	0	65	0	25	28098
NOVEMBER	6054	893	12783	23	0	4531	0	0	96	0	13	24393
DECEMBER	5261	1033	11607	18	0	4094	0	0	167	0	33	22213
90 JANUARY	5066	660	11407	30	0	5898	0	0	216	0	4	23281
FEBRUARY	4868	723	12083	14	0	8712	0	0	174	0	15	26589
MARCH	5412	882	14687	23	0	4912	0	0	149	0	22	26087
APRIL	5468	797	14260	22	0	5735	0	0	134	0	25	26441
MAY	4410	945	14922	25	0	4310	0	0	106	0	28	24746
JUNE	3609	669	16110	7	0	6752	0	0	109	0	18	27274
PCT SHARE-JUNE	13	2	59	0	0	25	0	0	0	0	0	
6 MOS. 89	28277	6593	78694	244	0	32752	0	0	486	0	75	147121
6 MOS. 90	28833	4676	83469	121	0	36319	0	0	888	0	112	154418
<b>PER CENTAGE INCREASE</b>												
89-90 JUNE	-44	-27	35	-95	0	34	0	0	18	0	200	11
89-90 6 MOS.	2	-29	6	-50	0	11	0	0	83	0	49	5
<b>OUTSTANDING COMMITMENTS</b>												
89 JUNE	14060	1963	27846	167	0	8901	0	0	318	0	255	53510
JULY	13770	2094	28024	169	0	10865	0	0	308	0	199	55429
AUGUST	12121	1821	28068	160	0	12142	0	0	347	0	236	54895
SEPTEMBER	15553	2232	29355	129	0	12157	0	0	353	0	256	60035
OCTOBER	16218	2126	28966	139	0	12704	0	0	270	0	302	60725
NOVEMBER	16439	2143	28048	104	0	12008	0	0	284	0	282	59308
DECEMBER	15202	2019	26023	59	0	9376	0	0	282	0	326	53287
90 JANUARY	14017	1859	24058	49	0	12717	0	0	334	0	353	53387
FEBRUARY	12135	1736	24272	29	0	19316	0	0	349	0	372	58209
MARCH	11683	1768	27231	34	0	10470	0	0	352	0	374	51912
APRIL	13006	1829	28245	32	0	10464	0	0	388	0	378	54342
MAY	11514	2039	27723	31	0	10130	0	0	408	0	398	52243
JUNE	10908	2004	27638	16	0	12097	0	13	405	0	385	53466
PCT SHARE-JUNE	20	4	52	0	0	23	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 JUNE	-22	2	-1	-90	0	36	0	0	27	0	51	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
12/03/90



Washington, D.C. 20410

# News Release

HUD No. 90-115  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-3686

FOR RELEASE:  
Monday,  
December 3, 1990

## HUD MORTGAGEE REVIEW BOARD TAKES ACTION AGAINST THREE MORTGAGE LENDERS

The Department of Housing and Urban Development today announced that its Mortgagee Review Board has placed on probation two lenders that participate in Federal Housing Administration (FHA) programs and reprimanded a third, as a result of irregular practices on their part.

The Board placed Heritage Mortgage Company of Chicago and Financial Entity Corporation of Fresno, California, on probation and reprimanded Interstate Mortgage Corporation of Portland, Oregon.

Following a HUD audit of its loan origination procedures, Heritage Mortgage was cited for failure to perform face-to-face interviews with prospective FHA borrowers, submitting inaccurate information about the creditworthiness of applicants, and allowing interested third parties to handle loan documents.

Heritage was placed on probation for six months, must indemnify HUD for claim losses on improperly originated loans, and must maintain an acceptable Quality Control plan.

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Financial Entity Corporation was placed on probation for six months by the Board after a review by HUD's Monitoring Division revealed that the company was late in remitting to HUD mortgage insurance premiums it had collected from FHA borrowers.

The Board also is now requiring Financial Entity to submit documentation that it has paid all outstanding mortgage premiums to HUD, and that the company meet FHA's net worth and credit line requirements for approval as a lender. The company must also submit two quarterly CPA reports regarding its payment of FHA mortgage insurance premiums.

The Board issued a letter of reprimand to Interstate Mortgage Corporation after a review by HUD's Monitoring Division identified violations of FHA loan origination requirements. Interstate was cited for failing to verify the source of funds for downpayments on FHA mortgages, and failing to assure that downpayments were actually made. The company must indemnify HUD for any future claim losses in connection with the improperly originated loans, and must strengthen its Quality Control plan.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-120  
Jim Schneider (202) 708-2270  
Robert E. Nipp (202) 708-6980

FOR RELEASE:  
Friday  
December 21, 1990

## SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS December 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.81 percent on December 1, 1990, down 42 basis points from an average yield of 10.23 percent on November 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On December 1, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were downwards in all of the country. These changes ranged from a fall of 38 basis points in the Middle Atlantic region to a drop of 47 basis points in the West region. On December 1 yield spreads for this rate were wider than those on November 1. The highest yield was 9.87 percent in the Middle Atlantic region, while the lowest was 9.76 percent in the Southwest, a difference of 11 basis points. The high-to-low spread for the 10.00 percent rate on November 1 was 6 basis points.



The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on December 1, the same as November 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of 1.87 points, and an effective interest rate of 9.78 percent. The 9.50 percent rate was dominant in most regions of the country with average points being 2.31 in the Middle Atlantic, 1.91 in the Southeast, 1.83 in the North Central, 1.61 in the Southwest, and 1.78 in the West. The Northeast had no dominant rate, ranging from 10.00 to 10.50 percent.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from that of the previous month. The average rate for conventional loans for new homes on December 1, was 9.86 percent, down 25 basis points from 10.11 percent on November 1. The average rate for previously occupied homes fell to 9.84 percent.

Compared to November 1, average interest rates for conventional financing for new and existing home loans were reported down in all regions of the country. The change in conventional rates ranged from a fall of 16 basis points in the Southwest for financing of new homes to a fall of 30 basis points in the Middle Atlantic region for conventional financing of new homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

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In the home construction loan market, the HUD survey found that the national average interest rate on December 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.93 percent, down 9 basis points from the figure of 11.02 percent on November 1. The average rate on December 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.96 percent, unchanged from the November figure.

The proportion of HUD offices reporting an adequate supply of construction funds on December 1, was 87 percent for FHA and 87 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 14.5 percent on December 1. One year ago 13.0 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on December 1 ranged from 54.4 percent for low-priced homes to 64.3 percent for moderately priced homes.

On December 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 63.8 percent, while 17.2 percent noted a declining trend and 19.0 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 77.0 percent, a declining trend 16.4 percent, and an advancing trend 6.6 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: January 23, 1991



TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages December 1, 1990		10.00 % Mortgages November 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	97.50	9.87%	98.37	10.25%
Southeast	97.94	9.81%	98.49	10.23%
North Central	97.89	9.81%	98.59	10.21%
Southwest	98.22	9.76%	98.65	10.20%
West	98.06	9.79%	98.31	10.26%
United States	97.94	9.81%	98.48	10.23%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

December 1, 1990	November 1, 1990	December 1, 1989
100%	100 %	100%

TABLE 3  
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	12/1/90	11/1/90	12/1/89
Northeast	NA	NA	10.00
Middle Atlantic	9.50	10.00	9.50
Southeast	9.50	10.00	9.50
North Central	9.50	10.00	9.50
Southwest	9.50	10.00	9.50
West	9.50	10.00	9.50
United States	9.50	10.00	9.50
	Average Points		
NE	NA	NA	1.10
MA	2.31	1.61	1.39
SE	1.91	1.39	1.27
NC	1.83	1.45	1.15
SW	1.61	1.18	1.15
W	1.78	1.56	1.47
US	1.87	1.41	1.25
	Effective Rate		
NE	NA	NA	10.17%
MA	9.84%	10.24%	9.71%
SE	9.78%	10.21%	9.69%
NC	9.77%	10.22%	9.67%
SW	9.74%	10.18%	9.67%
W	9.77%	10.25%	9.70%
US	9.78%	10.21%	9.68%

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Dec.1 1990	Nov.1 1990	Dec.1 1989	Dec.1 1990	Nov.1 1990	Dec.1 1989
Northeast	10.10%	10.32%	9.82%	10.10%	10.32%	9.82%
Middle Atlantic	9.73%	10.00%	9.52%	9.70%	10.00%	9.52%
Southeast	9.76%	10.05%	9.67%	9.76%	10.05%	9.67%
North Central	9.92%	10.08%	9.62%	9.89%	10.06%	9.62%
Southwest	9.76%	10.05%	9.82%	9.76%	10.05%	9.83%
West	9.95%	10.18%	9.81%	9.91%	10.18%	9.81%
United States	9.86%	10.11%	9.72%	9.84%	10.10%	9.72%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

TABLE 5  
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Dec.1 1990	Nov.1 1990	Dec.1 1989	Dec.1 1990	Nov.1 1990	Dec.1 1989
Northeast	10.58%	10.82%	10.25%	10.58%	10.82%	10.33%
Middle Atlantic	11.46%	11.50%	11.38%	11.08%	11.19%	11.25%
Southeast	10.96%	10.95%	11.17%	10.98%	10.91%	11.21%
North Central	10.80%	10.98%	11.00%	11.05%	11.03%	10.91%
Southwest	10.88%	10.96%	10.75%	10.81%	10.71%	10.75%
West	11.00%	11.05%	11.05%	11.20%	11.16%	11.30%
United States	10.93%	11.02%	10.95%	10.96%	10.96%	10.97%

\* Type of financing planned for permanent loans.

TABLE 6  
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Dec.1, 1990	Nov.1, 1990	Dec.1, 1989
FHA-Insured	87%	87%	93%
Conventional	87%	87%	93%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7  
TREND OF BUILDER'S PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

	Oct.1990			Oct.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	23.8%	65.1%	11.1%	22.9%	57.4%	19.7%
Mod-Priced	15.4%	66.2%	18.5%	8.1%	71.0%	20.9%
High-priced	17.2%	70.3%	12.5%	7.9%	74.6%	17.5%
All	15.8%	73.3%	11.7%	8.5%	76.3%	15.2%

	Nov.1990			Nov.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	31.7%	56.7%	11.7%	24.1%	63.8%	12.1%
MP	19.7%	62.3%	18.0%	8.9%	76.8%	14.3%
HP	23.3%	63.3%	13.3%	8.6%	77.6%	13.8%
All	22.4%	65.5%	12.1%	8.8%	77.2%	14.0%

	Dec.1990			Dec.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	31.6%	54.4%	14.0%	18.7%	69.3%	12.0%
MP	21.4%	64.3%	14.3%	6.4%	78.7%	14.9%
HP	23.6%	58.2%	18.2%	6.3%	80.2%	13.5%
All	20.0%	65.5%	14.5%	5.4%	81.5%	13.0%

PERCENTAGE POINT CHANGE

	Oct.1990-Dec.1990			Oct.1989-Dec.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	7.8%	-10.7%	2.9%	-4.2%	11.9%	-7.7%
MP	6.0%	-1.9%	-4.2%	-1.7%	7.7%	-6.0%
HP	6.4%	-12.1%	5.7%	-1.6%	5.6%	-4.0%
All	4.2%	-7.8%	2.8%	-3.1%	5.2%	-2.2%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	Oct.1990 -----	Oct.1989 -----
Declining	16.7%	17.2%
Stationary	65.0%	72.5%
Advancing	18.3%	10.3%
Total	100.0%	100.0%

	Nov.1990 -----	Nov.1989 -----
D	20.3%	14.3%
S	55.9%	74.6%
A	23.7%	11.1%
T	100.0%	100.0%

	Dec.1990 -----	Dec.1989 -----
D	17.2%	16.4%
S	63.8%	77.0%
A	19.0%	6.6%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Oct.1990- Dec.1990 -----	Oct.1989- Dec.1989 -----
D	0.5%	-0.8%
S	-1.2%	4.5%
A	0.7%	-3.7%



Washington, D.C. 20410

# News Release

HUD No. 90-114  
Jack Flynn (202) 708-0685  
Robert Nipp (202) 708-2982

FOR RELEASE:  
Thursday,  
November 29, 1990

## HUD INSPECTOR GENERAL'S REPORT TO CONGRESS SHOWS SIGNIFICANT PROGRESS IN CORRECTING PROBLEMS

Secretary of Housing and Urban Development Jack Kemp today released the latest HUD Office of Inspector General (OIG) Semiannual Report to Congress, for the period ending September 30, 1990. The report shows that actions on audits produced cash recoveries and savings of over \$29 million, agreements to recover an additional \$36.1 million, and cost reductions of \$6.9 million. The new report also indicates that the Department has made significant progress in correcting long-standing problems in certain HUD programs.

HUD Inspector General Paul A. Adams said in the report that actions taken by Secretary Kemp are major steps toward quickly addressing problems found in the Department.

"The Secretary's goals for sound management, and for programs which are free of fraud, enhance the efforts of the Office of Inspector General," Mr. Adams said. "Recommendations by my office are being actively addressed, and there have been a number of improvements in management controls and program administration.

"Audit follow-up is being pursued more vigorously than ever to assure prompt resolution of audit findings and timely implementation of corrective actions," Mr. Adams added.

-more-

From April to September, HUD management's actions on OIG audits and investigations resulted in cash recoveries and savings to the Department of over \$29 million. Management also agreed to recover an additional \$36.1 million, and took action to prevent improper or wasteful expenditures of funds, achieving cost reductions of \$6.9 million. In addition, OIG efforts resulted in 209 indictments and 152 convictions of persons or firms doing business with HUD.

The IG's report identified eight new material weaknesses in HUD management controls. Material weaknesses are reported by the Secretary in his annual assurance statement to the President under the Federal Manager's Financial Integrity Act.

"Secretary Kemp has given significant attention to correcting these weaknesses, and has implemented effective systems to track remedial actions," Mr. Adams said. "Management's recognition of these weaknesses and close attention to their correction will go a long way toward promoting the efficient and effective delivery of HUD programs."

The report emphasizes that prevention activities continue to be a high priority of the Office of Inspector General. The OIG is actively involved in several initiatives, such as the Tenant Integrity program, to assure eligibility of the 4 million families receiving housing assistance. To assure that there are incentives for public housing agencies and owners of subsidized rental units to pursue cases of tenant fraud, the OIG has proposed two legislative initiatives which have been forwarded to HUD's oversight Committees.



In addition to summarizing the major audits, investigations and program integrity activities of the OIG over the second half of Fiscal Year 1990, the report updates the status of selected significant audits which were discussed in previous Semiannual Reports. It also provides the Status of Management decisions and final actions on audit recommendations, as required by the Inspector General Act Amendments of 1988.

# # #

(Copies of OIG Semiannual Report to Congress may be obtained by contacting the Office of Inspector General, Room 8254, 451 7th Street, S.W., Washington, D.C. 20410, telephone (202) 708-2397.)





Washington, D.C. 20410

# News Release

HUD No. 90-113  
Lou Rotterman (202) 708-0685  
Robert E. Nipp (202) 708-2682

FOR RELEASE:  
Thursday,  
November 29, 1990

## HUD REDUCING BACKLOG OF AUDIT RESOLUTIONS

During the past year and a half, the U.S. Housing and Urban Development Department took action on at least 75 percent of the department's outstanding audits.

Some of the audits dated back to the mid-1980s, according to the third Semiannual Management Report which Secretary Jack Kemp sent to Congress today.

Only 211 audit reports over one year old await resolution. Additionally, HUD has made management decisions in 235 audits during the six month period of April 1 through September 30, 1990.

The six-month report also details actions HUD managers have taken to correct systemic problems that have made programs susceptible to waste, fraud, abuse and political influence.

Kemp described the progress in audits management as "fundamental for the realization of HUD reforms President Bush and I initiated and Congress approved last year."

-more-

Kemp predicted even stronger financial controls and asset management within HUD under the guidance of Phillip M. Kane who has been selected as HUD's first Chief Financial Officer.

A former vice president and controller of Knight-Ridder Corporation, Kane will lead a team of five senior comptrollers who oversee the financial management of HUD's major program areas. Kane is scheduled to assume his duties at HUD in early January following administrative background clearances.

# # #

Copies of the Third Semiannual Management Report to Congress on Audit Resolution may be obtained by writing Donna M. Abbenante, Office of the Deputy Secretary, U.S. Department of Housing and Urban Development, Room 10126, 451 Seventh Street, SW, Washington, D.C., 20410, or by telephoning her at (202) 708-3532.



Washington, D.C. 20410

# News Release

HUD No. 90-112  
Lou Rotterman (202) 708-0685  
Robert E. Nipp (202) 708-2682

FOR RELEASE:  
Wednesday,  
November 28, 1990

## HUD AWARDS CONTRACT FOR INTEGRATED INFORMATION PROCESSING SERVICE

The Department of Housing and Urban Development today announced its new integrated Information Processing Service (HIIPS) contract with the Martin Marietta Corporation.

The contract will:

- . Consolidate all of HUD's automated data processing operations within a single computer facility;
- . Provide a single point of responsibility for system integration and facility management; and
- . Consolidate all teleprocessing support into a single network. Dedicated lines for the teleprocessing network will be provided through the Federal Telecommunications System (FTS) 2000.

"The new service will accommodate an expansion of HUD's computing and teleprocessing workload in the years ahead," Deputy Secretary Alfred A. DelliBovi said.

The contract is for \$525,908,431 and will be administered over twelve and one half years.

# # #





Washington, D.C. 20410

# News Release

HUD No. 90-111  
Jim Schneider (202) 708-2270  
Robert E. Nipp (202) 708-6980

FOR RELEASE:  
November 21, 1990  
Wednesday

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
November 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.23 percent on November 1, 1990, down 1 basis point from an average yield of 10.24 percent on October 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On November 1, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields for the 10.00 percent rate were downwards in most of the country. These changes ranged from a rise of 6 basis points in the West region to a drop of 5 basis points in the Southwest region. On November 1 yield spreads for this rate were narrower than those on October 1. The highest yield was 10.26 percent in the West region, while the lowest was 10.20 percent in the Southwest, a difference of 6 basis points. The high-to-low spread for the 10.00 percent rate on October 1 was 8 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on November 1, the same as October 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.00 percent, with an average of 1.41 points, and an effective interest rate of 10.21 percent. The 10.00 percent rate was dominant in most regions of the country with average points being 1.61 in the Middle Atlantic, 1.39 in the Southeast, 1.45 in the North Central, 1.18 in the Southwest, and 1.56 in the West. The Northeast had no dominant rate, ranging from 10.00 to 10.50 percent.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from that of the previous month. The average rate for conventional loans for new homes on November 1, was 10.11 percent, down 7 basis points from 10.18 percent on October 1. The average rate for previously occupied homes fell to 10.10 percent.

Compared to October 1, average interest rates for conventional financing for new and existing home loans were reported down in all regions of the country. The change in conventional rates ranged from a fall of 1 basis point in the Southeast for financing of new and existing homes to a fall of 13 basis points in the Northeast region for conventional financing of new and existing homes.

In the home construction loan market, the HUD survey found that the national average interest rate on November 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 11.02 percent, down 2 basis points from the figure

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

of 11.04 percent on October 1. The average rate on November 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.96 percent, or 14 basis points lower than the October figure.

The proportion of HUD offices reporting an adequate supply of construction funds on November 1, was 87 percent for FHA and 87 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 12.1 percent on November 1. One year ago 14.0 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on November 1 ranged from 56.7 percent for low-priced homes to 65.5 percent for high-priced homes.

On November 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 55.9 percent, while 20.3 percent noted a declining trend and 23.7 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 74.6 percent, a declining trend 14.3 percent, and an advancing trend 11.1 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: December 21, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages November 1, 1990		10.00 % Mortgages October 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.37	10.25	98.28	10.26%
Southeast	98.49	10.23	98.14	10.28%
North Central	98.59	10.21	98.26	10.26%
Southwest	98.65	10.20	98.26	10.26%
West	98.31	10.26	98.68	10.20%
United States	98.48	10.23	98.38	10.24%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

November 1, 1990	October 1, 1990	November 1, 1989
100%	100 %	100%

TABLE 3  
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	11/1/90	10/1/90	11/1/89
Northeast	NA	NA	10.00
Middle Atlantic	10.00	10.00	9.50
Southeast	10.00	10.00	9.50
North Central	10.00	10.00	9.50
Southwest	10.00	10.00	9.50
West	10.00	10.00	9.50
United States	10.00	10.00	9.50
	Average Points		
NE	NA	NA	1.00
MA	1.61	2.07	2.00
SE	1.39	1.71	1.44
NC	1.45	1.71	1.54
SW	1.18	1.89	1.46
W	1.56	1.63	1.74
US	1.41	1.75	1.62
	Effective Rate		
NE	NA	NA	10.15%
MA	10.24%	10.31%	9.80%
SE	10.21%	10.26%	9.71%
NC	10.22%	10.26%	9.73%
SW	10.18%	10.27%	9.72%
W	10.24%	10.25%	9.76%
US	10.21%	10.26%	9.74%

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Nov. 1 1990	Oct. 1 1990	Nov. 1 1989	Nov. 1 1990	Oct. 1 1990	Nov. 1 1989
Northeast	10.32%	10.45%	10.00%	10.32%	10.45%	10.00%
Middle Atlantic	10.00%	10.04%	9.64%	10.00%	10.04%	9.64%
Southeast	10.05%	10.06%	9.68%	10.05%	10.06%	9.68%
North Central	10.08%	10.18%	9.79%	10.06%	10.16%	9.79%
Southwest	10.05%	10.12%	9.81%	10.05%	10.10%	9.83%
West	10.18%	10.27%	9.86%	10.18%	10.27%	9.86%
United States	10.11%	10.18%	9.79%	10.10%	10.17%	9.80%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

TABLE 5  
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Nov.1 1990	Oct.1 1990	Nov.1 1989	Nov.1 1990	Oct.1 1990	Nov.1 1989
Northeast	10.82%	10.96%	10.43%	10.82%	10.96%	10.50%
Middle Atlantic	11.50%	11.46%	11.25%	11.19%	11.19%	11.19%
Southeast	10.95%	11.04%	11.00%	10.91%	11.02%	11.07%
North Central	10.98%	10.78%	10.92%	11.03%	11.10%	10.91%
Southwest	10.96%	10.87%	10.85%	10.71%	10.88%	10.87%
West	11.05%	11.25%	11.28%	11.16%	11.38%	11.37%
United States	11.02%	11.04%	10.95%	10.96%	11.10%	11.00%

\* Type of financing planned for permanent loans.

TABLE 6  
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Nov.1, 1990	Oct.1, 1990	Nov.1, 1989
FHA-Insured	87%	85%	88%
Conventional	87%	86%	91%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7  
TREND OF BUILDER'S PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

	Sep.1990			Sep.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	27.4%	64.5%	8.1%	22.6%	62.9%	14.5%
Mod-Priced	14.5%	67.7%	17.7%	9.7%	66.1%	24.2%
High-priced	19.0%	69.8%	11.1%	9.8%	70.5%	19.7%
All	16.7%	73.3%	10.0%	8.5%	71.2%	20.3%

	Oct.1990			Oct.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	23.8%	65.1%	11.1%	22.9%	57.4%	19.7%
MP	15.4%	66.2%	18.5%	8.1%	71.0%	20.9%
HP	17.2%	70.3%	12.5%	7.9%	74.6%	17.5%
All	15.8%	73.3%	11.7%	8.5%	76.3%	15.2%

	Nov.1990			Nov.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	31.7%	56.7%	11.7%	24.1%	63.8%	12.1%
MP	19.7%	62.3%	18.0%	8.9%	76.8%	14.3%
HP	23.3%	63.3%	13.3%	8.6%	77.6%	13.8%
All	22.4%	65.5%	12.1%	8.8%	77.2%	14.0%

PERCENTAGE POINT CHANGE

	Sep.1990-Nov.1990			Sep.1989-Nov.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	4.3%	-7.8%	3.6%	1.5%	0.9%	-2.4%
MP	5.2%	-5.4%	0.3%	-0.8%	10.7%	-9.9%
HP	4.3%	-6.5%	2.2%	-1.2%	7.1%	-5.9%
All	5.7%	-7.8%	2.1%	0.3%	6.0%	-6.3%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	Sep.1990 -----	Sep.1989 -----
Declining	13.3%	19.7%
Stationary	70.0%	70.5%
Advancing	10.3%	9.8%
Total	100.0%	100.0%

	Oct.1990 -----	Oct.1989 -----
D	16.7%	17.2%
S	65.0%	72.5%
A	18.3%	10.3%
T	100.0%	100.0%

	Nov.1990 -----	Nov.1989 -----
D	20.3%	14.3%
S	55.9%	74.6%
A	23.7%	11.1%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Sep.1990- Nov.1990 -----	Sep.1989- Nov.1989 -----
D	7.0%	-2.5%
S	-14.1%	2.0%
A	13.4%	0.5%



Washington, D.C. 20410

# News Release

HUD No. 90-110  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Tuesday,  
November 20, 1990

## HUD MORTGAGEE REVIEW BOARD ANNOUNCES FY 90 ACTIVITIES

The U.S. Department of Housing and Urban Development today announced that its Mortgagee Review Board maintained a high level of activity in the recently completed Fiscal Year 1990, taking actions that resulted in a savings to the Department of \$4.9 million.

The Mortgagee Review Board, comprised of high-level HUD officials, reviews the activities of lenders that participate in Federal Housing Administration (FHA) insurance programs. During FY 1990, there were 42 cases of lender misconduct referred to the Board.

The Board's actions on these cases resulted in the recovery of \$2.9 million in claim losses, with another \$2 million saved from cases involving improperly originated loans, in which the lenders agreed not to submit claims. Also, 30 people employed by lenders sanctioned by the Board were suspended or debarred from participation in HUD programs because of improper conduct.

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The Mortgagee Review Board has the power to impose administrative sanctions on lenders who violate HUD requirements in the origination and servicing of FHA loans. The Board meets regularly to decide cases of possible misconduct by FHA-approved lenders and determines what administrative action to take.

The types of sanctions available to the Board under its regulations include: suspension and withdrawal of FHA approval, placing a lender on probation, and issuing a Letter of Reprimand. The type of sanction imposed depends on the severity of the violations, which are usually identified by HUD's Office of Inspector General or the FHA Monitoring Division, which can identify abnormally high default and claim rates by a lender.

The Board also enters into Settlement Agreements with lenders, instead of other administrative action. In FY 90, the Board entered into 11 Settlement Agreements, which typically require lenders to correct operational deficiencies, indemnify HUD for claim losses, and implement a Quality Control Plan.

Violations that result in actions by the Board include: knowingly accepting inaccurate information or falsifying documentation about the borrower's ability to qualify for FHA financing; failure to conduct face-to-face interviews with borrowers; failure to assure that the required downpayment is made; failure to timely remit mortgage insurance premiums to HUD, and lack of a Quality Control Plan for the origination and servicing of FHA mortgages.

# # #



Washington, D.C. 20410

# News Release

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FOR RELEASE:  
Tuesday  
November 20, 1990

KEMP HONORS HOUSING AND ECONOMIC DEVELOPMENT ACTIVISTS  
AT HUD'S 25TH BIRTHDAY CELEBRATION

Secretary Jack Kemp today joined with HUD employees to celebrate the 25th anniversary of the Department of Housing and Urban Development, and singled out six private citizen activists who embody HUD's goals for the 90's.

In a ceremony in HUD's Headquarters building in Washington, D.C., Kemp praised HUD employees for their "commitment and compassion, effort and ideas." He commended "the HUD family"--HUD employees and their local and neighborhood partners, and said, "We are modern-day Nehemiahs, helping folks become homeowners and get a new start on life; helping cities and towns rejuvenate their economies and breathe new life into the inner city.

"On behalf of President Bush and the American people, thank you for 25 years of a job well done," Kemp told the honorees and employees attending the anniversary celebration.

The six activists -- three men and three women -- were cited by Kemp as leaders in the neighborhoods and the nation in the crusade to recapture the American Dream.

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"By their work and leadership, these men and women represent the six priorities President Bush and I have set for HUD," Secretary Kemp said.

Those cited (and the HUD priority represented) were:

Rosa Parrish of Nashville who is leading low income residents in the largest single homeownership project supported by a HUD demonstration program (Expand Homeownership and Affordable Housing Opportunities).

David Lizarraga, president of The East Los Angeles Community Union (TELACU), a pioneer community development corporation assisting Hispanics in California, Texas and Washington, D.C. (Create Jobs and Economic Development through Enterprise Zones).

Mildred Hailey, president of Boston's Bromley Heath, America's oldest resident management corporation (Empower the Poor through Resident Management and Homesteading).

Arthur L. Green, executive director of the International Association of Official Human Rights Agencies headquartered in Washington, D.C. (Enforce Fair Housing for All).

Ramona Younger, leader of an Alexandria, Va. resident council who organized all-night vigils to combat drug dealers (Make Public Housing Drug-Free).

Thomas G. Nees, founder and director of the Community of Hope in Washington, D.C., an organization focusing on inner city problems, including housing for homeless families, and education (Help End the Tragedy of Homelessness).

Also cited by Kemp, for helping to empower low income people, were: Kimi Gray of Kenilworth/Parkside and president of the National Resident Management Corporation; Vince Lane, executive director of Chicago's Public Housing Authority; Ann Ryan of New Endeavors for Women in Washington, D.C.; Alicia Rodriguez of Estrada Court in East Los Angeles; Bob Woodson of the National Center for Neighborhood Enterprise; Paul Pryde of Pryde, Inc., an economic development corporation; Bertha Gilkey of Cochran Gardens, St. Louis; Al Jackson, Dallas Housing Authority; Blonnie Watson, of Newark's High Park Garden Homeownership Cooperative, and Stuart Butler of the Heritage Foundation.

Kemp hailed recent congressional passage of housing reauthorization legislation as a "major victory in our battle to increase affordable housing and to combat homelessness.

"Ladies and gentlemen, HUD is open for business, but not business as usual," he added. "We've put the problems of the past behind us, and now we're moving in a bold, new direction to empower people by expanding opportunity."

Kemp said HUD has made gains in the last 25 years, but that "our mission -- both grand in scope and audacious in purpose -- is far from accomplished."

"There is a vast reservoir of human potential constrained by poverty just waiting to be tapped," the HUD Secretary concluded. "Our goal must be thriving communities filled with jobs and homeownership opportunities; and with proud people, confident in the future of our Nation's experiment in justice, equality and democratic freedom."



Washington, D.C. 20410

# News Release

HUD No. 90-108  
Eric Amig (202) 708-0685  
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FOR RELEASE:  
Wednesday,  
November 14, 1990

HUD NEW JERSEY STRIKE FORCE REPORT  
DETAILS PUBLIC HOUSING PROBLEMS, NEEDED IMPROVEMENTS

A "Strike Force" created in January, 1990, to identify significant mismanagement and financial irregularities in New Jersey's local Public Housing Authorities (PHAs) has issued a detailed report of the problems it discovered, the Department of Housing and Urban Development announced today.

Secretary Jack Kemp, who established the group, said that he would work to give low-income residents a bigger role in management of local public housing, and that HUD rules would be tightened.

"Local public housing is a precious resource for low-income families who want a better life," Secretary Kemp said, "and they must no longer be asked to endure the serious mis-management and conflicts of interest that the Strike Force found in some New Jersey PHAs.

"Public housing is locally-owned and administered, but it receives significant Federal funding and will now receive additional scrutiny," Kemp said. "I am putting local administrators on notice that HUD will hold Boards of Commissioners as well as Executive Directors responsible for fraud and abuse we find in their low-income housing communities."

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The Strike Force was created after the discovery that the executive director of the Passaic Housing Authority and other local officials had misappropriated approximately \$1.7 million in Federal funds intended to help public housing residents. The director and several other authority officials were fired, and HUD took over the PHA's operations. Since that time, six officials of New Jersey housing authorities have pleaded guilty to criminal charges, including conspiracy to defraud the government and tax evasion.

To a great extent, the Strike Force found that local Boards of Commissioners either provided minimal oversight, or lacked understanding of their role in local public housing programs. Other problems were caused by poor management, and in some cases ignorance of Federal requirements. While not uncovering other situations comparable to the scandal that engulfed the City of Passaic, the report lists instances at the various PHAs of high executive salaries, poor procurement practices, and little concern over conflicts of interest and nepotism issues. Reports on several of the PHAs reviewed by the Strike Force were referred to HUD's Office of Inspector General.

The report makes a number of recommendations, including a continued emphasis on resident involvement in the management of PHAs, to help Commissioners ensure that funds are being properly used; new HUD guidelines covering such things as salaries and administrative costs; the development of a departmental anti-nepotism policy; and a complete review of the present legislatively-mandated methods for auditing public housing authorities.

Eleven PHAs in New Jersey were visited by Strike Force review teams: Asbury Park, Atlantic City, Cape May, Carteret, Elizabeth, Hoboken, Irvington, North Bergen, Paterson, Penns Grove, and Perth Amboy. The teams spent an average of one week at each PHA reviewing salaries, personnel procedures, procurement, and internal controls.

The Strike Force also reviewed the operations of HUD's Newark Field Office, as well as eight PHAs outside of the state (Atchison, Kansas; Bremerton, Washington; Montgomery, Alabama; San Bernardino, California; Santa Fe, New Mexico; Stamford, Connecticut; York, Pennsylvania; and Youngstown, Ohio) as a means of "spot checking" for problems in other parts of the country.

"There are 3,115 PHAs across the nation, and the vast majority of public housing authority executive directors and commissioners are dedicated individuals, determined to make their programs successful," Kemp added. "The people who live in public housing communities shouldn't have to settle for anything less."

# # #

(Copies of the Report of the New Jersey Strike Force are available from HUD's Newark, N.J. Field Office. Contact: Robert Kaplan, telephone (201) 877-1812.)



Washington, D.C. 20410

# News Release

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FOR RELEASE:  
Tuesday,  
November 13, 1990

## HUD, PUBLIC HOUSING AUTHORITIES JOIN IN PARTNERSHIP TO PROMOTE HOMEOWNERSHIP, SELF-SUFFICIENCY

The Department of Housing and Urban Development and national representatives of America's Public and Indian Housing Authorities today committed themselves to pursuing self-sufficiency and homeownership opportunities for low-income residents.

The commitment was formalized in a written declaration co-signed by HUD Secretary Jack Kemp and leaders of the nation's Public and Indian Housing Authorities. Kemp noted that the declaration commits industry groups and resident organizations to pursue partnerships to create opportunities to empower low-income persons.

"I want HUD to be judged by the goals set forth in this benchmark declaration," Secretary Kemp said. "This Administration's successes in the second war on poverty will be judged, in large part, by our accomplishments in the Public and Indian Housing Communities.

"Never before have all national industry groups joined HUD to proclaim that through resident initiatives, we finally can bring economic independence to people who live in low-income housing communities," Secretary Kemp added. "I am gratified that this historical event is happening during the Bush Administration while I have the stewardship of HUD."

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Co-signing the empowerment partnership document included Secretary Kemp; Apolonio Flores, President, National Association of Housing and Redevelopment Officials (NAHRO); Kimi Gray, President, National Association of Resident Management Corporations (NARMC); Kenilworth-Parkside; George Nolan, President, National American Indian Housing Council (NAIHC); Earl Phillips, President, Council of Large Public Housing Authorities (CLPHA); and Alonzo Watson, President, Public Housing Authorities Directors Association (PHADA).

The declaration recognizes the differences in urban, rural, and Native American jurisdictions, and commits HUD to supporting a broad array of ideas, programs and initiatives. It also calls on local governments and agencies to support resident participation.

The agreement calls on HUD and housing authorities to establish policies that reflect residents' concerns and interests, to maximize resident participation in local housing authority operations, resident entrepreneurship, homeownership and drug-free housing. It also assumes adequate Federal funding levels to support the basic framework of public and Indian housing as well as additional resources to combat drugs and crime, offer new economic choices to residents, and expand affordable housing opportunities.

A copy of the declaration is attached.

# # #



Washington, D.C. 20410

# News Release

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FOR RELEASE  
Thursday  
November 8, 1990

## SEPTEMBER 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,327.6 million in September 1990, a decrease of 8.1 percent from a volume of \$3,622.0 million in September 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in September 1990 totaled 31,357 or 10.5 percent less than those of September of the previous year. Net applications for private mortgage insurance in September of 1990 were at 37,232. This new application volume is 19.1 percent below that of September 1989.

New cures of 17,865 and new defaults of 17,187 were recorded for September 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$2,295.1 million in September of 1990. This represents the second largest amount of that category recorded in one month since at least January 1985. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$46.1 billion.

One company included approximately 5423 seasoned loans in the "Number of Gross Applications" and "Number of Gross Certificates Issued" categories of Table 1. These loans are "new business," have never been insured by another insurer and represent a "bulk transaction."

# # # #

TABLE 1  
PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET		GROSS	NET		
<b>ANNUAL</b>					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	307,186	12%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	79,608	13%
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	81,659	13%
1990 QI-R	104,682	103,955	79,158	78,503	230,604.9	8,457.3	8,388.5	83,401	10%
1990 QII-R	134,848	132,875	95,861	93,978	231,256.6	10,135.1	9,890.0	N/A	N/A
1990 QIII	139,428	130,081	113,677	104,859	235,213.6	12,380.8	11,153.2	N/A	N/A
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,333	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,427	13%
NOV 89	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	26,006	13%
DEC 89	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	27,226	12%
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	29,375	11%
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	25,562	9%
MAR 90	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	28,464	10%
APR 90R	46,738	44,984	30,958	29,843	231,429.5	3,325.4	3,177.0	25,677	12%
MAY 90R	44,848	44,761	32,343	31,699	231,449.5	3,378.0	3,300.9	27,811	12%
JUN 90R	43,262	43,130	32,560	32,436	231,256.6	3,431.7	3,412.1	N/A	N/A
JUL 90R	48,685	45,404	38,077	36,362	233,474.5	4,100.2	3,889.0	N/A	N/A
AUG 90	47,567	47,445	38,743	37,140	234,394.0	4,275.5	3,936.6	N/A	N/A
SEP 90	43,176	37,232	36,857	31,357	235,213.6	4,005.1	3,327.6	N/A	N/A
<b>PERCENT CHANGE</b>									
SEP 89 - SEP 90	-6.6%	-19.1%	4.4%	-10.5%	4.7%	10.3%	-8.1%	N/A	N/A

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 90-106)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I	62,000	58,677	59,362	N/A	60,743	58,538	71,236	N/A
Q II	62,583	61,037	68,123	N/A	49,981	51,624	58,801	N/A
Q III	54,887	54,196	55,094	N/A	53,266	52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR	20,781	21,022	23,063	N/A	19,410	21,174	24,993	N/A
APR	23,889	20,977	24,725	N/A	18,073	16,534	20,900	N/A
MAY	19,393	19,980	21,749	N/A	16,347	18,063	18,797	N/A
JUN	19,301	20,080	21,649	N/A	15,561	17,027	19,104	N/A
JUL	17,964	18,000	19,059	N/A	17,988	16,765	17,958	N/A
AUG	19,058	18,636	17,472	17,841	18,091	18,217	18,958	21,308
SEP	17,865	17,560	18,563	17,119	17,187	17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
		\$	\$	\$	\$	\$		\$	\$	\$	\$	\$
ANNUAL		5,932.7	3,357.8	5,544.7	9,599.1	7,764.2		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II	3,052.4	755.0	889.4	1,119.4	1,794.5	1,860.6	41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III	5,585.6	1,590.3	527.3	1,039.0	2,564.1	1,828.2	46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		2,758.1	698.0	1,288.9	2,924.6	1,962.2		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	822.4	312.6	408.0	752.8	642.9	831.8	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	1,437.5	308.4	270.4	387.8	732.1	818.2	40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY-R	1,113.0	220.6	225.4	103.3	704.1	489.5	41,167.8	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN-R	501.9	226.0	393.6	628.3	358.3	552.9	41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	2,404.1	827.6	187.0	652.5	1,031.8	834.2	43,636.4	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	886.4	320.0	226.7	190.4	592.5	465.0	44,161.3	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP	2,295.1	442.7	113.6	196.1	939.8	529.0	46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT		818.7	113.3	514.9	913.5	673.3		37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		745.4	449.0	351.8	1,052.3	748.3		36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC		1,194.0	135.7	422.2	958.8	540.6		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST/INTEGON, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE. SIMILARLY, INTEGON'S DATA IS INCLUDED WITH GE SINCE APRIL 1990R.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-105  
Lou Rotterman (202)708-0685  
Robert E. Nipp (202)708-2682

FOR RELEASE:  
Friday,  
November 2, 1990

## PHILLIP M. KANE SELECTED FOR HUD'S NEW POST OF CHIEF FINANCIAL OFFICER

Secretary of Housing and Urban Development Jack Kemp today announced the selection of Phillip M. Kane of Miami Beach, Florida, as HUD's first Chief Financial Officer.

"Phil Kane will be the leader of our senior team of comptrollers to make HUD the model of financial integrity and accountability in the federal government," Kemp said.

As vice president and controller of Knight-Ridder -- the giant U.S. umbrella corporation of 29 daily newspapers and world-wide information systems -- the 43-year-old Kane guided the financial aspects of the three and one-half years of negotiations that led to last year's merger of the Detroit Free Press and the Detroit News.

Kane's selection culminates what Kemp described as "an intensive nationwide search for a talented financial executive to join HUD's top management team."

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The search for applicants for the post -- created by reform legislation which Kemp initiated a year ago -- was assisted by a blue ribbon peer group which included Elmer Staats, former U.S. Comptroller General; Gerald Riso, former Associate Director of the White House Office of Management and Budget; B.Z. Lee of the American Institute of Certified Public Accountants; and Thomas O'Toole of the National Association of Accountants. Jim Kaitz of the Financial Executives Institute and also a member of the panel referred Mr. Kane to HUD.

HUD has named senior comptrollers to each of the major program areas. The controllers, selected with the assistance of the peer review group, are:

William H. Eargle, Jr. Administration Comptroller/Director for the Office of Finance and Accounting.

William E. Dobrzykowski, Vice President for Finance, Government National Mortgage Association.

Eleanor M. Clark, Housing/FHA Comptroller.

Barbara L. Burkhalter, Comptroller for Public and Indian Housing.

Alan K. Lombard, Comptroller for Community Planning and Development.

Kane, a certified public accountant, joined Knight-Ridder in 1974 as the corporation's director of financial reporting. Prior to that, he practiced accounting with Arthur Andersen and Company of Miami.

Born in Pittsburgh, he attended high school in Howey-in-the-Hills, Florida. He attended Case Institute of Technology in Cleveland, received his B.B.A. from the University of Miami in Coral

Gables, Florida, and has completed course work toward his M.B.A.

Kane resides in Miami Beach with his wife, Linda, and two sons, Ben and Jake.

"As CFO, I look forward to helping Secretary Kemp bring strong financial controls and asset management to HUD," Kane said. "I believe that we can set an example of what a CFO can accomplish within the federal government."

Kane is expected to assume his duties at HUD in early January following completion of administrative and personal background clearances.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-104  
Jack Flynn (202) 708-0685  
Robert Nipp (202) 708-2982

FOR RELEASE:  
Wednesday,  
October 31, 1990

## TWO HUD INITIATIVES SHOW GAINS FOR HOMELESS FAMILIES, MENTALLY ILL

Two HUD initiatives for the homeless, launched earlier this year, have proven successful in expanding the supply of transitional housing for homeless families, and coordinating services with housing assistance for the homeless mentally ill, Secretary of Housing and Urban Development Jack Kemp announced today.

"Helping to end the tragedy of homelessness is one of my highest priorities at HUD," Secretary Kemp said. "I am encouraged by the results our initiatives have shown, and I will continue to use HUD's resources to help those who desperately need our assistance."

Under one initiative, major changes were made to the Single Family Property Disposition program. As a result, HUD provided 1,528 single-family homes to homeless shelter providers this year--a six-fold increase over the number provided in the previous year. The homes--1,302 provided under low-cost leases and an additional 226 through discount sales--are widely used for transitional housing for homeless families with children.

For 1991, Secretary Kemp renewed his pledge to make up to ten percent of HUD's single family inventory available for the homeless.

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The second initiative, a far-reaching Memorandum of Understanding signed by HUD Secretary Kemp and Health and Human Services (HHS) Secretary Louis W. Sullivan, is credited with forging a \$23 million dollar cooperative effort--Demonstration Grants for Homeless Mentally Ill Adults--between HUD and the National Institute of Mental Health (NIMH).

Because of this new agreement, applications were reviewed by both HUD and HHS staff before approvals were given. With the funding agencies coordinating program requirements before final approval--instead of attempting to resolve sometimes conflicting program requirements after the fact--housing and services for severely mentally ill homeless will be provided more efficiently and effectively.

Applications for the HUD and NIMH-funded projects were approved in Baltimore, Boston, New York and San Diego.

"This cooperative effort with NIMH is a key step in assuring that Federal programs intended to help the homeless work together," Secretary Kemp said. "I expect our Memorandum of Understanding to become more and more important in coordinating homeless assistance programs at the Federal, state and local levels."

HUD's participation in the Demonstration program consists of a \$10 million commitment to pay for housing assistance; the National Institute of Mental Health will contribute \$13 million for services and research to determine how the mental health and quality of life of these homeless may be improved.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-103  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Tuesday,  
October 30, 1990

## HUD TO GUARANTEE LOAN FOR BOSTON CITY HOSPITAL

Secretary of Housing and Urban Development Jack Kemp today announced on behalf of the Bush Administration that HUD has agreed to guarantee a \$153 million loan for the reconstruction costs of Boston City Hospital, the primary source of medical services for Boston's low-income population.

Secretary Kemp said: "I am pleased that the Department can help expedite the rebuilding of Boston City Hospital. We have worked closely with Mayor Flynn to enable this historic facility to continue as a vital health care center for low-income residents of the Boston community."

Boston City Hospital is a public hospital, and one of the oldest of its kind in the country. HUD's decision will enable the City of Boston to issue \$170 million in tax-exempt revenue bonds to pay for the renovation and construction of a replacement facility. HUD will insure the loan through the Section 242 mortgage insurance program of the Federal Housing Administration (FHA).

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Under the Section 242 program, HUD insures mortgages made by private lenders to facilitate financing for the construction or rehabilitation of public or private non-profit hospitals. The Department of Health and Human Services (HHS) processes and reviews all applications under this program.

Reconstruction plans for Boston City Hospital call for a new seven-level building containing 356 beds and facilities for diagnostic, treatment and support services, and the renovation of three existing buildings for clinical and diagnostic functions. Construction is scheduled to be completed in 1993.

Boston City Hospital treats a high percentage of indigent patients who have complicated health problems. The hospital is also taking a leading role in researching AIDS, infant mortality, lead-based paint poisoning and the health needs of the homeless.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-102  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Monday,  
October 29, 1990

## NEW HOUSING LEGISLATION IS MAJOR VICTORY FOR HOMEOWNERSHIP

Secretary of Housing and Urban Development Jack Kemp today lauded final Congressional approval of "a bold new approach to housing policy in the 90's," and the cooperative efforts of the House, Senate and Bush Administration which led to its passage.

The National Affordable Housing Act authorizes key initiatives to empower the poor through economic incentives, strengthen public housing and low-income homeownership efforts, target assistance directly to those in need, and increase funding for homeless programs.

Secretary Kemp said: "This a major achievement for the Bush Administration and a victory for low and moderate-income Americans. As we prepare to celebrate the 25th anniversary of HUD, I especially want to congratulate those in Congress who supported our bold new approach to housing policy in the 90's, and not just a continuation of the status quo."

The legislation includes two major Administration initiatives: the HOPE (Homeownership and Opportunity for People Everywhere) proposal, and reforms to return the Federal Housing Administration (FHA) to actuarial soundness.

-more-

The bill authorizes the major components of HOPE, including:

- HOPE Grants to increase homeownership for low-income families
- the Shelter Plus Care program for the homeless mentally ill and substance abusers
- Operation Bootstrap, which combines upward mobility opportunities with housing assistance
- HOPE for Elderly Independence, which provides shelter and services to the frail elderly

Significant reforms to the FHA Mutual Mortgage Fund, which has been losing about \$300 million a year, meet the Administration's goals for achieving long-term actuarial soundness in the fund. The reforms will reduce defaults, build capital for the fund, ensure that low and middle-income homebuyers have access to FHA loans, increase homeowner equity, and establish a risk-related premium structure.

The Administration also was able to negotiate a shift in the emphasis of a new program, HOME, from new construction of rental housing to tenant-based assistance and rehabilitation of existing stock. HOME authorizes block grants to States and localities for housing assistance that is tightly targeted to low-income people and gives priority to tenant-based assistance and rehabilitation.

The legislation also contains a permanent strategy for low-income housing preservation that meets the Administration's goals of protecting low income residents and providing new opportunities for homeownership.

The bill authorizes \$27.4 billion for the Department in fiscal 1991 and would raise the 1992 level to \$29.9 billion. It expands housing assistance by \$3.6 billion--27% over 1990, and fully funds HUD's McKinney Act homeless programs.



Washington, D.C. 20410

# News Release

HUD No. 90-101  
Jim Schneider (202) 708-2270  
Robert E. Nipp (202) 708-6980

FOR RELEASE:  
October 22, 1990  
Monday

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
October 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.24 percent on October 1, 1990, down 4 basis points from an average yield of 10.28 percent on September 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On October 1, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields for the 10.00 percent rate were downwards in most of the country. These changes ranged from a rise of 4 basis points in the North Central region to a drop of 8 basis points in the Southwest region. On October 1 yield spreads for this rate were narrower than those on September 1. The highest yield was 10.28 percent in the Southeast region, while the lowest was 10.20 percent in the West, a difference of 8 basis points. The high-to-low spread for the 10.00 percent rate on September 1 was 10 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on October 1, the same as September 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.00 percent, with an average of 1.75 points, and an effective interest rate of 10.26 percent. The 10.00 percent rate was dominant in most regions of the country with average points being 2.07 in the Middle Atlantic, 1.71 in the Southeast, 1.71 in the North Central, 1.89 in the Southwest, and 1.63 in the West. The Northeast had no dominant rate, ranging from 10.00 to 11.00 percent.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from that of the previous month. The average rate for conventional loans for new homes on October 1, was 10.18 percent, up 6 basis points from 10.12 percent on September 1. The average rate for previously occupied homes rose to 10.17 percent.

Compared to July 1, average interest rates for conventional financing for new and existing home loans were reported up in most regions of the country. The change in conventional rates ranged from a fall of 3 basis points in the Southwest for financing of existing homes to a rise of 18 basis points in the Northeast region for conventional financing of new and existing homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on October 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 11.04 percent, up 7 basis points from the figure of 10.97 percent on September 1. The average rate on October 1 for home construction funds where conventional financing was to be used for the permanent loans was 11.10 percent, or 5 basis points higher than the September figure.

The proportion of HUD offices reporting an adequate supply of construction funds on October 1, was 85 percent for FHA and 86 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 11.7 percent on October 1. One year ago 15.2 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on October 1 ranged from 65.1 percent for low-priced homes to 70.3 percent for high-priced homes.

On October 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 65.0 percent, while 16.7 percent noted a declining trend and 18.3 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 72.5 percent, a declining trend 17.2 percent, and an advancing trend 10.3 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: November 21, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages October 1, 1990		10.00 % Mortgages September 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.28	10.26%	97.89	10.32%
Southeast	98.14	10.28%	98.12	10.28%
North Central	98.26	10.26%	98.55	10.22%
Southwest	98.26	10.26%	98.01	10.30%
West	98.68	10.20%	98.14	10.28%
United States	98.38	10.24%	98.15	10.28%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

October 1, 1990	September 1, 1990	October 1, 1989
100%	100 %	100%

TABLE 3  
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	10/1/90	9/1/90	10/1/89
Northeast	NA	10.00	10.00
Middle Atlantic	10.00	10.00	10.00
Southeast	10.00	10.00	10.00
North Central	10.00	10.00	10.00
Southwest	10.00	10.00	10.00
West	10.00	10.00	10.00
United States	10.00	10.00	10.00
	Average Points		
NE	NA	2.42	2.08
MA	2.07	1.95	1.48
SE	1.71	1.80	1.03
NC	1.71	1.51	1.20
SW	1.89	1.57	1.21
W	1.63	1.90	1.47
US	1.75	1.81	1.34
	Effective Rate		
NE	NA	10.37%	10.32%
MA	10.31%	10.30%	10.22%
SE	10.26%	10.27%	10.16%
NC	10.26%	10.23%	10.18%
SW	10.27%	10.24%	10.18%
W	10.25%	10.29%	10.22%
US	10.26%	10.27%	10.20%

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Oct.1 1990	Sep.1 1990	Oct.1 1989	Oct.1 1990	Sep.1 1990	Oct.1 1989
Northeast	10.45%	10.27%	10.27%	10.45%	10.27%	10.27%
Middle Atlantic	10.04%	10.00%	9.92%	10.04%	10.00%	9.92%
Southeast	10.06%	10.04%	9.92%	10.06%	10.04%	9.92%
North Central	10.18%	10.06%	10.00%	10.16%	10.04%	10.03%
Southwest	10.12%	10.08%	9.93%	10.10%	10.13%	9.97%
West	10.27%	10.25%	10.22%	10.27%	10.25%	10.23%
United States	10.18%	10.12%	10.04%	10.17%	10.13%	10.06%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

**TABLE 5**  
**AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING**

	HUD/FHA *			CONVENTIONAL		
	Oct.1 1990	Sep.1 1990	Oct.1 1989	Oct.1 1990	Sep.1 1990	Oct.1 1989
Northeast	10.96%	10.83%	10.68%	10.96%	10.83%	10.88%
Middle Atlantic	11.46%	11.46%	11.50%	11.19%	11.15%	11.44%
Southeast	11.04%	10.92%	11.13%	11.02%	10.92%	11.06%
North Central	10.78%	10.68%	10.88%	11.10%	10.98%	10.95%
Southwest	10.87%	10.92%	10.85%	10.88%	11.00%	10.85%
West	11.25%	11.13%	11.15%	11.38%	11.30%	11.38%
United States	11.04%	10.97%	11.01%	11.10%	11.05%	11.07%

\* Type of financing planned for permanent loans.

**TABLE 6**  
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES**

	Oct.1, 1990	Sep.1, 1990	Oct.1, 1989
FHA-Insured	85%	85%	86%
Conventional	86%	86%	92%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7  
TREND OF BUILDER'S PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

	Aug.1990			Aug.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	25.0%	66.1%	8.9%	22.4%	60.3%	17.3%
Mod-Priced	8.8%	70.2%	21.1%	10.2%	62.7%	27.1%
High-priced	8.9%	75.0%	16.1%	11.9%	67.8%	20.3%
All	8.9%	80.4%	10.7%	10.2%	71.2%	18.6%

	Sep.1990			Sep.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	27.4%	64.5%	8.1%	22.6%	62.9%	14.5%
MP	14.5%	67.7%	17.7%	9.7%	66.1%	24.2%
HP	19.0%	69.8%	11.1%	9.8%	70.5%	19.7%
All	16.7%	73.3%	10.0%	8.5%	71.2%	20.3%

	Sep.1990			Oct.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	23.8%	65.1%	11.1%	22.9%	57.4%	19.7%
MP	15.4%	66.2%	18.5%	8.1%	71.0%	20.9%
HP	17.2%	70.3%	12.5%	7.9%	74.6%	17.5%
All	15.0%	73.3%	11.7%	8.5%	76.3%	15.2%

PERCENTAGE POINT CHANGE

	Jul.1990-Sep.1990			Jul.1989-Sep.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	-1.2%	-1.0%	2.2%	0.5%	-2.9%	2.4%
MP	6.6%	-4.0%	-2.6%	-2.1%	11.9%	-6.2%
HP	8.3%	-4.7%	-3.6%	-4.0%	6.8%	-2.8%
All	6.1%	-7.1%	1.0%	-1.7%	5.1%	-3.4%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	Aug. 1990 -----	Aug. 1989 -----
Declining	13.5%	20.0%
Stationary	73.1%	75.0%
Advancing	13.5%	5.0%
Total	100.0%	100.0%

	Sep. 1990 -----	Sep. 1989 -----
D	13.3%	19.7%
S	70.0%	70.5%
A	10.3%	9.8%
T	100.0%	100.0%

	Sep. 1990 -----	Oct. 1989 -----
D	16.7%	17.2%
S	65.0%	72.5%
A	18.3%	10.3%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Jul. 1990- Sep. 1990 -----	Jul. 1989- Sep. 1989 -----
D	3.2%	-2.8%
S	-8.1%	-2.5%
A	4.8%	5.3%



Washington, D.C. 20410

# News Release

HUD-No. 90-100

Robert A. Knight (202) 708-1271

Robert E. Nipp (202) 708-0685

FOR RELEASE

Friday

October 19, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY

May 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$34.6 billion in May 1990.

Commercial banks were first with \$13.3 billion or a 39 percent share of the total 1-4 family mortgage originations. Savings and loan associations were second with \$10.4 billion or a 30 percent share followed by mortgage companies with \$8.8 billion or a 25 percent share of 1-4 family originations.

Long-term loans on multifamily residential properties totaled \$2.0 billion in May 1990. Savings and loan associations led the major apartment loan lenders with \$0.7 billion or 36 percent of the total. Commercial banks were second with \$0.6 billion a 33 percent share. Mortgage companies were third with \$0.2 billion or a 12 percent share of the market.

Loans closed on long-term nonresidential properties were \$15.2 billion in May 1990. Commercial banks accounted for 70 percent or \$10.6 billion of the total of such loans closed. Life insurance companies had \$2.8 billion or an 18 percent share.

Construction loans for 1-4 family homes were \$5.0 billion in May 1990. Commercial banks led in this area with \$3.3 billion or 66 percent of the total. Multifamily construction loans were \$4.7 billion with commercial banks garnering \$4.1 billion or 88 percent of these originations. There were \$7.7 billion in nonresidential construction loans with commercial banks capturing 94 percent of the total.

SMLA  
May 1990

- 2 -

For other property type categories, long-term farm mortgage loan closings were \$0.7 billion in May of 1990. Land loan originations were \$2.1 billion.

In the secondary market, purchases of home loans amounted to \$28.2 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$17.6 billion, or 62 percent of the total loans, followed by commercial banks with an 11 percent share. Mortgage companies were third having 10 percent of the purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$39.9 billion in May 1990. Federally sponsored mortgage pools, at \$17.6 billion, accounted for a 44 percent market share. Commercial banks and savings and loan associations had a 30 and a 16 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$40.4 billion in May of 1990. Repayments of construction and land loans totaled \$23.1 billion during the same period.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$22.8, down 10 percent from last May. New commitments for multifamily long-term loans were \$2.3 billion in May of 1990, up 29 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$7.0 billion in May 1990, down 1 percent from the May 1989 volume.

New commitments for home construction loans were \$4.3 billion in May 1990, down 32 percent from the level of commitments in May 1989. New commitments for multifamily construction loans totaled \$11.2 billion in May. New commitments for nonresidential construction loans amounted to \$2.8 billion.

Revisions have been made to mortgage companies for April 1990 and to savings and loan associations for March and April 1990.

SMLA  
May 1990

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Data from the Office of Thrift Supervision contains information about those thrifts under the supervision of the Resolution Trust Company.

Due to the unavailability of data from OTS, the data for savings and loan associations has been estimated for May 1990.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # # # # # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MAY	10761	1967	11289	99	0	5302	0	1	231	0	123	29773
JUNE	11415	1862	10870	76	0	5477	0	1	249	0	131	30081
JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	12578	1522	9501	247	12	9802	0	1	281	0	68	34012
FEBRUARY	10129	1205	8759	27	18	9867	0	1	244	0	55	30305
MARCH	12014	1419	11201	29	0	8703	0	0	303	0	78	33747
APRIL	12405	1488	10807	28	0	7543	0	0	233	0	81	32585
MAY	13332	1578	10441	27	0	8782	0	0	267	0	127	34554
PCT SHARE-MAY	39	5	30	0	0	25	0	0	1	0	0	
5 MOS. 89	44065	9086	55208	384	0	26602	0	6	1054	0	475	136880
5 MOS. 90	60458	7212	50709	358	30	44697	0	2	1328	0	409	165203
PER CENTAGE INCREASE												
89-90 MAY	24	-20	-8	-73	0	66	0	0	16	0	3	16
89-90 5 MOS.	37	-21	-8	-7	0	68	0	-67	26	0	-14	21
<b>CONSTRUCTION LOANS</b>												
89 MAY	2684	194	2067	0	0	432	0	0	0	0	0	5377
JUNE	3330	181	2076	0	0	454	0	0	0	0	0	6041
JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5197	79	1220	0	0	344	0	0	0	0	1	6841
FEBRUARY	4952	50	1121	0	0	140	0	0	0	0	3	6266
MARCH	5038	88	1567	0	0	165	0	0	0	0	1	6859
APRIL	4838	101	1509	0	0	137	0	0	0	0	2	6587
MAY	3297	88	1454	0	0	130	0	0	0	0	2	4971
PCT SHARE-MAY	66	2	29	0	0	3	0	0	0	0	0	
5 MOS. 89	14446	776	9481	0	0	1947	0	0	0	0	0	26650
5 MOS. 90	23322	406	6871	0	0	916	0	0	0	0	9	31524
PER CENTAGE INCREASE												
89-90 MAY	23	-55	-30	0	0	-70	0	0	0	0	0	-8
89-90 5 MOS.	61	-48	-28	0	0	-53	0	0	0	0	0	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

10/16/90

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MAY	547	104	865	189	0	286	0	0	148	0	71	2210
JUNE	761	150	856	163	2	159	0	0	123	0	181	2395
JULY	322	148	575	175	1	296	0	0	53	0	74	1644
AUGUST	642	159	848	258	0	329	0	0	77	0	49	2362
SEPTEMBER	318	197	746	290	4	678	0	1	92	0	83	2409
OCTOBER	963	142	871	407	12	275	0	1	89	0	169	2929
NOVEMBER	917	214	729	280	3	650	0	2	65	0	164	3024
DECEMBER	1076	399	972	333	10	592	0	0	73	0	252	3707
90 JANUARY	777	159	723	377	7	866	0	3	122	0	192	3226
FEBRUARY	768	155	648	551	10	682	0	0	119	0	108	3041
MARCH	802	170	950	61	0	557	0	0	116	0	109	2765
APRIL	317	131	809	50	0	145	0	0	74	0	71	1597
MAY	649	159	719	41	0	233	0	0	86	0	96	1983
PCT SHARE-MAY	33	8	36	2	0	12	0	0	4	0	5	
5 MOS. 89	2670	650	5813	880	12	1464	0	0	622	0	566	12677
5 MOS. 90	3313	774	3849	1080	17	2483	0	3	517	0	576	12612
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	19	53	-17	-78	0	-19	0	0	-42	0	35	-10
89-90 5 MOS.	24	19	-34	23	42	70	0	0	-17	0	2	-1
<b>CONSTRUCTION LOANS</b>												
89 MAY	2341	104	369	5	0	33	0	0	35	0	174	3061
JUNE	2121	111	393	3	0	63	0	0	33	0	301	3025
JULY	2743	103	335	3	0	39	0	1	28	0	73	3325
AUGUST	4126	242	373	3	0	23	0	1	36	0	63	4867
SEPTEMBER	2911	75	242	3	0	5	0	1	33	0	91	3361
OCTOBER	2528	134	289	6	0	45	0	1	33	0	82	3118
NOVEMBER	2792	64	316	4	0	17	0	1	33	0	73	3300
DECEMBER	3169	103	254	5	0	22	0	2	33	0	87	3675
90 JANUARY	7327	73	111	6	0	124	0	0	26	0	76	7743
FEBRUARY	2863	56	230	8	0	27	0	1	23	0	203	3411
MARCH	1951	92	205	1	0	5	0	1	30	0	106	2391
APRIL	2870	44	223	1	0	7	0	2	29	0	202	3378
MAY	4099	212	237	1	0	3	0	9	31	0	76	4668
PCT SHARE-MAY	88	5	5	0	0	0	0	0	1	0	2	
5 MOS. 89	8937	619	1625	42	0	220	0	4	174	0	544	12165
5 MOS. 90	19110	477	1006	17	0	166	0	13	139	0	663	21591
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	75	104	-36	-80	0	-91	0	0	-11	0	-56	52
89-90 5 MOS.	114	-23	-38	-60	0	-25	0	225	-20	0	22	77

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MAY	8596	490	909	1467	20	186	0	1	33	0	87	11789
JUNE	9401	373	882	2102	31	95	0	5	37	0	45	12971
JULY	11816	285	585	1996	13	135	0	1	32	0	81	14944
AUGUST	9272	342	752	2342	13	269	0	3	32	0	13	13038
SEPTEMBER	7146	338	564	2727	130	226	0	5	48	0	14	11198
OCTOBER	9859	387	559	2366	40	6	0	6	27	0	65	13315
NOVEMBER	10058	338	527	2777	25	416	0	10	41	0	0	14192
DECEMBER	12970	431	622	3251	30	11	0	31	40	0	184	17570
90 JANUARY	12928	365	394	3139	27	149	0	6	76	0	133	17217
FEBRUARY	9469	450	431	3320	25	202	0	1	43	0	98	14039
MARCH	14794	438	455	2978	0	102	0	0	56	0	55	18878
APRIL	12240	332	371	3048	327	100	0	0	89	0	3	16510
MAY	10618	319	302	2772	850	110	0	5	97	0	148	15221
PCT SHARE-MAY	70	2	2	18	6	1	0	0	1	0	1	
5 MOS. 89	35902	2386	5105	8114	225	530	0	34	186	0	240	52722
5 MOS. 90	60049	1904	1953	15257	1229	663	0	12	361	0	437	81865
PER CENTAGE INCREASE												
89-90 MAY	24	-35	-67	89	4150	-41	0	400	194	0	70	29
89-90 5 MOS.	67	-20	-62	88	446	25	0	-65	94	0	82	55
<b>CONSTRUCTION LOANS</b>												
89 MAY	8701	199	494	9	0	138	0	0	0	0	31	9572
JUNE	9205	220	469	12	0	269	0	0	0	0	0	10175
JULY	11052	314	372	13	0	198	0	0	0	0	21	11970
AUGUST	10466	270	376	12	0	69	0	0	0	0	26	11219
SEPTEMBER	9937	237	396	11	0	15	0	0	0	0	18	10614
OCTOBER	8862	329	246	15	0	60	0	0	0	0	26	9538
NOVEMBER	10612	126	216	18	0	13	0	0	0	0	17	11002
DECEMBER	11753	327	324	21	0	29	0	0	0	0	19	12473
90 JANUARY	9770	163	169	20	0	42	0	0	0	0	18	10182
FEBRUARY	9207	103	179	4	0	387	0	0	0	0	0	9880
MARCH	10725	105	180	5	0	126	0	0	0	0	0	11141
APRIL	7405	155	212	5	0	135	0	30	0	0	0	7942
MAY	7219	114	250	4	0	124	0	0	0	0	7	7718
PCT SHARE-MAY	94	1	3	0	0	2	0	0	0	0	0	
5 MOS. 89	47612	911	2114	81	1	1065	0	0	0	0	240	52024
5 MOS. 90	44326	640	990	38	0	814	0	30	0	0	25	46863
PER CENTAGE INCREASE												
89-90 MAY	-17	-43	-49	-56	0	-10	0	0	0	0	-77	-19
89-90 5 MOS.	-7	-30	-53	-53	0	-24	0	0	0	0	-90	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
89 MAY	438	0	0	94	0	0	0	0	144	0	0	676
JUNE	700	3	0	139	0	0	0	0	137	0	0	979
JULY	493	0	0	79	0	0	0	0	115	0	0	687
AUGUST	229	0	0	104	0	0	0	0	110	0	0	443
SEPTEMBER	222	2	0	109	0	0	0	0	92	0	0	425
OCTOBER	550	0	0	103	0	0	0	0	107	0	0	760
NOVEMBER	439	2	0	60	0	0	0	0	91	0	0	592
DECEMBER	937	0	0	55	0	0	0	0	82	0	0	1074
90 JANUARY	802	0	0	195	0	0	0	0	114	0	0	1111
FEBRUARY	308	0	0	23	0	0	0	0	89	0	0	420
MARCH	490	0	0	61	0	0	0	0	123	0	0	674
APRIL	798	0	0	62	0	0	0	0	136	0	0	996
MAY	506	0	0	60	0	0	0	0	138	0	0	704
PCT SHARE-MAY	72	0	0	9	0	0	0	0	20	0	0	
5 MOS. 89	2404	3	0	234	0	0	0	0	696	0	0	3337
5 MOS. 90	2904	0	0	401	0	0	0	0	600	0	0	3905
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	16	0	0	-36	0	0	0	0	-4	0	0	4
89-90 5 MOS.	21	0	0	71	0	0	0	0	-14	0	0	17
<b>LAND LOANS</b>												
89 MAY	3117	56	550	4	0	20	0	0	0	0	1	3748
JUNE	2026	94	647	7	0	94	0	0	0	0	1	2869
JULY	3279	32	456	6	0	72	0	0	0	0	1	3846
AUGUST	2556	74	399	2	0	54	0	0	0	0	3	3088
SEPTEMBER	1989	30	417	6	0	28	0	0	0	0	5	2475
OCTOBER	3272	30	402	9	0	26	0	0	0	0	3	3742
NOVEMBER	1728	77	297	5	0	31	0	0	0	0	3	2141
DECEMBER	2556	48	392	5	0	33	0	0	0	0	5	3039
90 JANUARY	2188	21	267	16	0	101	0	0	0	0	3	2596
FEBRUARY	2127	31	206	2	0	15	0	0	0	0	2	2383
MARCH	3291	51	205	5	0	10	0	0	0	0	2	3564
APRIL	3855	15	230	5	0	14	0	0	0	0	2	4121
MAY	1800	24	259	5	0	4	0	0	0	0	1	2093
PCT SHARE-MAY	86	1	12	0	0	0	0	0	0	0	0	
5 MOS. 89	13268	323	2609	32	1	193	0	0	0	0	4	16430
5 MOS. 90	13261	142	1167	33	0	144	0	0	0	0	10	14757
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-42	-57	-53	25	0	-80	0	0	0	0	0	-44
89-90 5 MOS.	0	-56	-55	3	0	-25	0	0	0	0	150	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MAY	20342	2561	13063	1849	20	5774	0	2	556	0	281	44448
JUNE	22277	2388	12608	2480	33	5731	0	6	546	0	357	46426
JULY	22356	2244	10655	2335	15	5953	0	3	403	0	291	44255
AUGUST	21815	2531	13863	2825	13	6748	0	5	482	0	180	48462
SEPTEMBER	20126	2495	13256	3236	238	6496	0	8	496	0	189	46540
OCTOBER	23548	2594	13499	3047	75	5777	0	9	431	0	328	49308
NOVEMBER	22163	2540	12424	3288	40	6278	0	14	427	0	249	47423
DECEMBER	25934	3228	13055	3964	54	6158	0	65	418	0	514	53390
90 JANUARY	27085	2046	10618	3958	46	10817	0	10	593	0	393	55566
FEBRUARY	20674	1810	9838	3921	53	10751	0	2	495	0	261	47805
MARCH	28100	2027	12606	3129	0	9362	0	0	598	0	242	56064
APRIL	25760	1951	11987	3188	327	7788	0	0	532	0	155	51688
MAY	25105	2056	11462	2900	850	9125	0	5	588	0	371	52462
PCT SHARE-MAY	48	4	22	6	2	17	0	0	1	0	1	
5 MOS. 89	85041	12125	66126	9612	237	28596	0	40	2558	0	1281	205616
5 MOS. 90	126724	9890	56511	17096	1276	47843	0	17	2806	0	1422	263585
PER CENTAGE INCREASE												
89-90 MAY	23	-20	-12	57	4150	58	0	150	6	0	32	18
89-90 5 MOS.	49	-18	-15	78	438	67	0	-57	10	0	11	28
<b>CONSTRUCTION LOANS</b>												
89 MAY	14077	497	2930	20	0	603	0	0	35	0	205	18367
JUNE	14745	512	2938	23	0	786	0	0	33	0	301	19338
JULY	18598	596	2449	19	0	620	0	1	28	0	95	22406
AUGUST	18183	680	2747	22	0	471	0	1	36	0	89	22229
SEPTEMBER	16231	521	2384	24	0	350	0	1	33	0	109	19653
OCTOBER	14755	734	2071	34	0	355	0	1	33	0	110	18093
NOVEMBER	17127	356	1920	30	0	315	0	1	33	0	91	19873
DECEMBER	19119	535	2113	33	0	283	0	2	33	0	110	22228
90 JANUARY	22420	315	1500	51	0	510	0	0	26	0	95	24917
FEBRUARY	17179	209	1530	15	0	554	0	1	23	0	206	19717
MARCH	17858	285	1952	14	0	296	0	1	30	0	107	20543
APRIL	15250	300	1944	14	0	279	0	32	29	0	204	18052
MAY	14616	414	1941	13	0	257	0	9	31	0	85	17366
PCT SHARE-MAY	84	2	11	0	0	1	0	0	0	0	0	
5 MOS. 89	72096	2306	13220	133	1	3232	0	4	174	0	784	91950
5 MOS. 90	87323	1523	8867	107	0	1896	0	43	139	0	697	100595
PER CENTAGE INCREASE												
89-90 MAY	4	-17	-34	-35	0	-57	0	0	-11	0	-59	-5
89-90 5 MOS.	21	-34	-33	-20	0	-41	0	975	-20	0	-11	9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MAY	1732	147	2796	147	11	3803	1005	17	2003	11955	555	24171
JUNE	1632	76	2918	202	3	3598	1263	135	2530	14732	567	27656
JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	2730	49	2414	212	21	2576	1425	33	2006	19663	358	31487
FEBRUARY	1873	43	1979	58	20	3400	1057	34	1435	18939	348	29186
MARCH	2246	100	3328	60	0	2142	1415	26	1769	19371	291	30748
APRIL	1848	48	2463	60	0	2933	1076	38	1853	17414	336	28069
MAY	3063	69	2025	61	0	2693	490	17	1831	17605	377	28231
PCT SHARE-MAY	11	0	7	0	0	10	2	0	6	62	1	
5 MOS. 89	7764	637	15542	821	280	14801	6114	291	8540	64028	2964	121782
5 MOS. 90	11760	309	12209	451	41	13744	5463	148	8894	92992	1710	147721
PER CENTAGE INCREASE												
89-90 MAY	77	-53	-28	-59	0	-29	-51	0	-9	47	-32	17
89-90 5 MOS.	51	-51	-21	-45	-85	-7	-11	-49	4	45	-42	21
<b>LOAN SALES</b>												
89 MAY	3344	667	6636	52	0	8217	0	0	138	36	0	19090
JUNE	3492	863	9129	83	0	7682	0	0	96	1	0	21346
JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4901	978	7233	136	0	16095	0	15	1551	0	0	30909
FEBRUARY	5268	1039	6916	24	0	14976	0	1	648	0	0	28872
MARCH	14979	1106	9193	24	0	10114	0	0	350	0	0	35766
APRIL	3779	702	6313	29	0	9996	0	0	487	0	0	21306
MAY	4274	1408	6192	28	0	10303	0	0	729	0	0	22934
PCT SHARE-MAY	19	6	27	0	0	45	0	0	3	0	0	
5 MOS. 89	13345	5281	32348	465	1	41038	0	146	2356	134	0	95114
5 MOS. 90	33201	5233	35847	241	0	61484	0	16	3765	0	0	139787
PER CENTAGE INCREASE												
89-90 MAY	28	111	-7	-46	0	25	0	0	428	0	0	20
89-90 5 MOS.	149	-1	11	-48	0	50	0	-89	60	0	0	47

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

10/16/90

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MAY	7	0	63	4	1	0	0	17	282	315	1	690
JUNE	0	1	126	24	0	0	0	1	294	193	2	641
JULY	0	1	32	14	1	0	0	8	290	388	0	734
AUGUST	0	1	76	24	1	0	0	37	262	656	0	1057
SEPTEMBER	82	1	69	43	0	0	0	31	267	116	3	612
OCTOBER	4	1	35	18	0	0	0	11	431	103	0	603
NOVEMBER	8	16	36	16	0	0	0	53	537	109	0	775
DECEMBER	254	1	278	22	0	0	0	37	447	362	15	1416
90 JANUARY	12	0	35	30	0	0	0	12	370	963	2	1424
FEBRUARY	0	58	23	49	0	0	0	2	378	28	0	538
MARCH	1	0	315	44	0	493	0	0	243	322	24	1442
APRIL	0	0	77	45	0	0	0	0	181	489	8	800
MAY	21	0	93	46	0	0	0	0	200	212	2	574
PCT SHARE-MAY	4	0	16	8	0	0	0	0	35	37	0	
5 MOS. 89	196	0	388	53	13	13	0	51	1200	2309	8	4231
5 MOS. 90	34	58	543	214	0	493	0	14	1372	2014	36	4778
PER CENTAGE INCREASE												
89-90 MAY	200	0	48	1050	0	0	0	0	-29	-33	100	-17
89-90 5 MOS.	-83	0	40	304	0	3692	0	-73	14	-13	350	13
<b>LOAN SALES</b>												
89 MAY	0	210	182	12	0	220	0	2	0	0	0	626
JUNE	0	387	151	14	0	81	0	0	0	0	0	633
JULY	3	0	503	1	0	282	0	10	0	0	0	799
AUGUST	0	0	800	0	0	329	0	0	0	0	0	1129
SEPTEMBER	20	1	217	13	0	689	0	1	0	0	0	941
OCTOBER	0	2	64	19	0	287	0	3	0	0	0	375
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
DECEMBER	123	59	390	1	0	575	0	2	0	0	0	1150
90 JANUARY	65	0	103	16	0	445	0	10	637	0	0	1276
FEBRUARY	0	5	97	9	0	285	0	1	0	0	0	397
MARCH	0	0	354	10	0	186	0	0	56	0	44	650
APRIL	14	0	109	0	0	123	0	0	120	0	0	366
MAY	0	0	112	1	0	151	0	0	32	0	0	296
PCT SHARE-MAY	0	0	38	0	0	51	0	0	11	0	0	
5 MOS. 89	40	1086	1555	18	1	1675	0	4	0	0	0	4379
5 MOS. 90	79	5	775	36	0	1190	0	11	845	0	44	2985
PER CENTAGE INCREASE												
89-90 MAY	0	0	-38	-92	0	-31	0	0	0	0	0	-53
89-90 5 MOS.	98	-100	-50	100	0	-29	0	175	0	0	0	-32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

10/16/90

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MAY	799	0	214	128	10	0	0	20	0	0	0	1171
JUNE	35	0	254	79	2	10	0	67	0	0	0	447
JULY	37	3	201	45	0	4	0	143	0	0	0	433
AUGUST	16	3	438	44	0	0	0	164	0	0	0	665
SEPTEMBER	65	71	112	72	1	0	0	21	0	0	0	342
OCTOBER	94	13	93	190	0	0	0	3	0	0	0	393
NOVEMBER	47	28	90	79	0	0	0	66	0	0	0	310
DECEMBER	613	3	92	66	0	0	0	95	0	0	0	869
90 JANUARY	68	8	76	154	0	0	0	46	0	0	0	352
FEBRUARY	32	25	63	25	0	0	0	91	0	0	0	236
MARCH	267	0	280	30	0	0	0	55	0	0	0	632
APRIL	391	0	28	27	0	0	0	0	0	0	0	446
MAY	155	0	29	28	0	0	0	5	0	0	0	217
PCT SHARE-MAY	71	0	13	13	0	0	0	2	0	0	0	
5 MOS. 89	3004	7	913	410	395	4	0	101	0	0	0	4834
5 MOS. 90	913	33	476	264	0	0	0	197	0	0	0	1883
PER CENTAGE INCREASE												
89-90 MAY	-81	0	-86	-78	0	0	0	-75	0	0	0	-81
89-90 5 MOS.	-70	371	-48	-36	0	0	0	95	0	0	0	-61
<b>LOAN SALES</b>												
89 MAY	178	4	67	99	18	35	0	0	0	0	0	401
JUNE	198	33	204	142	16	110	0	0	0	0	0	703
JULY	37	2	106	5	0	137	0	3	0	0	0	290
AUGUST	78	0	220	1	0	269	0	10	0	0	0	578
SEPTEMBER	566	2	153	45	1	216	0	0	0	0	0	983
OCTOBER	106	33	122	169	0	7	0	0	0	0	0	437
NOVEMBER	92	0	105	171	0	357	0	0	0	0	0	725
DECEMBER	216	0	326	16	0	18	0	0	0	0	0	576
90 JANUARY	919	1	45	142	0	9	0	2	0	0	0	1118
FEBRUARY	208	1	44	27	0	129	0	1	0	0	0	410
MARCH	49	0	373	26	0	26	0	0	0	0	0	474
APRIL	163	0	67	17	0	23	0	0	0	0	0	270
MAY	82	0	60	29	0	27	0	0	0	0	0	198
PCT SHARE-MAY	41	0	30	15	0	14	0	0	0	0	0	
5 MOS. 89	768	92	1452	216	56	365	0	1	0	0	0	2950
5 MOS. 90	1421	2	589	241	0	214	0	3	0	0	0	2470
PER CENTAGE INCREASE												
89-90 MAY	-54	0	-10	-71	0	-23	0	0	0	0	0	-51
89-90 5 MOS.	85	-98	-59	12	0	-41	0	200	0	0	0	-16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
DECEMBER	0	0	0	64	0	0	0	0	15	0	0	79
90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	4	0	0	0	0	0	0	0	4
MARCH	0	0	0	10	0	0	0	0	0	0	0	10
APRIL	2	0	0	10	0	0	0	0	0	0	0	12
MAY	1	0	0	13	0	0	0	0	0	0	0	14
PCT SHARE-MAY	7	0	0	93	0	0	0	0	0	0	0	
5 MOS. 89	0	0	0	0	0	0	0	0	164	0	0	164
5 MOS. 90	3	0	0	37	0	0	0	0	0	0	0	40
PER CENTAGE INCREASE												
89-90 MAY	0	0	0	0	0	0	0	0	0	0	0	250
89-90 5 MOS.	0	0	0	0	0	0	0	0	0	0	0	-76
<b>LOAN SALES</b>												
89 MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	38	0	0	0	0	0	0	0	0	0	0	38
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
DECEMBER	0	0	0	0	0	0	0	0	0	15	0	15
90 JANUARY	40	0	0	57	0	0	0	0	0	0	0	97
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	0	0	0
APRIL	0	0	0	0	0	0	0	0	0	0	0	0
MAY	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-MAY	0	0	0	0	0	0	0	0	0	0	0	
5 MOS. 89	0	0	0	0	0	0	0	0	0	164	0	164
5 MOS. 90	40	0	0	57	0	0	0	0	0	0	0	97
PER CENTAGE INCREASE												
89-90 MAY	0	0	0	0	0	0	0	0	0	0	0	0
89-90 5 MOS.	0	0	0	0	0	0	0	0	0	0	0	-41

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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10/16/90

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MAY	2538	147	3073	279	22	3803	1005	54	2289	12270	556	26036
JUNE	1667	77	3298	305	5	3608	1263	203	2824	14925	569	28744
JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	2810	57	2525	396	21	2576	1425	91	2376	20626	360	33263
FEBRUARY	1905	126	2065	136	20	3400	1057	127	1813	18967	348	29964
MARCH	2514	100	3923	144	0	2635	1415	81	2012	19693	315	32832
APRIL	2241	48	2568	142	0	2933	1076	38	2034	17903	344	29327
MAY	3240	69	2147	148	0	2693	490	22	2031	17817	379	29036
PCT SHARE-MAY	11	0	7	1	0	9	2	0	7	61	1	
5 MOS. 89	10964	644	16843	1284	688	14818	6114	443	9904	66337	2972	131011
5 MOS. 90	12710	400	13228	966	41	14237	5463	359	10266	95006	1746	154422
PER CENTAGE INCREASE												
89-90 MAY	28	-53	-30	-47	0	-29	-51	-59	-11	45	-32	12
89-90 5 MOS.	16	-38	-21	-25	-94	-4	-11	-19	4	43	-41	18
<b>LOAN SALES</b>												
89 MAY	3522	881	6885	163	18	8472	0	2	138	40	0	20121
JUNE	3728	1283	9484	239	16	7873	0	0	96	1	0	22720
JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5925	979	7381	351	0	16549	0	27	2188	0	0	33400
FEBRUARY	5476	1045	7057	60	0	15390	0	3	648	0	0	29679
MARCH	15028	1106	9920	60	0	10326	0	0	406	0	44	36890
APRIL	3956	702	6489	46	0	10142	0	0	607	0	0	21942
MAY	4356	1408	6364	58	0	10481	0	0	761	0	0	23428
PCT SHARE-MAY	19	6	27	0	0	45	0	0	3	0	0	
5 MOS. 89	14153	6459	35355	699	58	43078	0	151	2356	298	0	102607
5 MOS. 90	34741	5240	37211	575	0	62888	0	30	4610	0	44	145339
PER CENTAGE INCREASE												
89-90 MAY	24	60	-8	-64	0	24	0	0	451	0	0	16
89-90 5 MOS.	145	-19	5	-18	0	46	0	-80	96	0	0	42

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
89 MAY	12493	2114	14085	246	11	9105	1005	18	2234	11955	678	53944
JUNE	13047	1938	13788	278	3	9075	1263	136	2779	14732	698	57737
JULY	11193	1882	12214	222	40	10133	1366	20	2683	15268	654	55675
AUGUST	13759	2112	16039	246	25	12284	1636	33	3480	15765	633	66012
SEPTEMBER	14251	2060	15338	361	106	10817	1734	214	2430	20250	592	68153
OCTOBER	14355	2245	15049	533	53	12504	696	40	2949	18959	585	67968
NOVEMBER	15353	2166	13940	281	27	11602	1184	87	2825	20241	507	68213
DECEMBER	15971	2502	15680	402	39	11498	2403	197	3093	23018	447	75250
90 JANUARY	15308	1571	11915	459	33	12378	1425	34	2287	19663	426	65499
FEBRUARY	12002	1248	10738	85	38	13267	1057	35	1679	18939	403	59491
MARCH	14260	1519	14529	89	0	10845	1415	26	2072	19371	369	64495
APRIL	14253	1536	13270	88	0	10476	1076	38	2086	17414	417	60654
MAY	16395	1647	12466	88	0	11475	490	17	2098	17605	504	62785
PCT SHARE-MAY	26	3	20	0	0	18	1	0	3	28	1	
5 MOS. 89	51829	9723	70750	1205	280	41403	6114	297	9594	64028	3439	258662
5 MOS. 90	72218	7521	62918	809	71	58441	5463	150	10222	92992	2119	312924
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	31	-22	-11	-64	0	26	-51	-6	-6	47	-26	16
89-90 5 MOS.	39	-23	-11	-33	-75	41	-11	-49	7	45	-38	21
<b>NET ACQUISITIONS</b>												
89 MAY	9149	1447	7449	194	11	888	1005	18	2096	11919	678	34854
JUNE	9555	1075	4659	195	3	1393	1263	136	2683	14731	698	36391
JULY	3735	1160	5092	139	39	2060	1366	20	2619	15258	654	32142
AUGUST	10429	1132	6150	180	24	3789	1636	33	2997	15764	633	42767
SEPTEMBER	9081	981	4936	279	106	969	1734	214	2119	20250	592	41261
OCTOBER	9777	1368	6480	411	53	826	696	40	2919	18958	585	42113
NOVEMBER	11342	1246	4875	-14	27	387	1184	87	2563	20240	507	42444
DECEMBER	11189	773	1377	151	39	755	2403	197	2654	23018	447	43003
90 JANUARY	10407	593	4682	323	33	-3717	1425	19	736	19663	426	34590
FEBRUARY	6734	209	3822	61	38	-1709	1057	34	1031	18939	403	30619
MARCH	-719	413	5336	65	0	731	1415	26	1722	19371	369	28729
APRIL	10474	834	6957	59	0	480	1076	38	1599	17414	417	39348
MAY	12121	239	6274	60	0	1172	490	17	1369	17605	504	39851
PCT SHARE-MAY	30	1	16	0	0	3	1	0	3	44	1	
5 MOS. 89	38484	4442	38402	740	279	365	6114	151	7238	63894	3439	163548
5 MOS. 90	39017	2288	27071	568	71	-3043	5463	134	6457	92992	2119	173137
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	32	-83	-16	-69	0	32	-51	-6	-35	48	-26	14
89-90 5 MOS.	1	-48	-30	-23	-75	-934	-11	-11	-11	46	-38	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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10/16/90

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MAY	10230	1416	7384	1324	79	223	488	97	1996	5604	242	29083
JUNE	10056	1545	6661	1748	132	172	504	244	2080	5456	344	28942
JULY	12082	1073	6317	1779	50	168	510	139	1883	6209	287	30497
AUGUST	12554	1180	8329	1420	44	184	518	190	2064	6450	246	33179
SEPTEMBER	11322	1124	10862	3027	51	213	514	240	2803	7295	376	37827
OCTOBER	15530	1079	12215	3099	132	248	523	207	2028	7232	298	42591
NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	15593	1505	9314	2900	41	213	542	199	2335	6795	247	39684
FEBRUARY	13659	1196	9431	3237	45	165	548	187	1862	6567	202	37099
MARCH	21493	1477	8837	3249	1006	54	551	13	2012	6347	198	45237
APRIL	20081	1201	10284	3211	48	157	558	7	2097	7194	235	45073
MAY	16527	1587	9445	2154	134	381	561	3	1896	7399	269	40356
PCT SHARE-MAY	41	4	23	5	0	1	1	0	5	18	1	
5 MOS. 89	47663	7128	35713	7226	450	987	2395	782	10525	26473	1386	140728
5 MOS. 90	87353	6966	47311	14751	1274	970	2760	409	10202	34302	1151	207449
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	62	12	28	63	70	71	15	-97	-5	32	11	39
89-90 5 MOS.	83	-2	32	104	183	-2	15	-48	-3	30	-17	47
<b>CONSTRUCTION AND LAND LOANS</b>												
89 MAY	16220	466	4379	39	0	608	0	1	85	0	164	21962
JUNE	15190	460	4819	51	0	721	0	0	77	0	524	21842
JULY	17484	529	3687	28	0	796	0	1	4	0	179	22708
AUGUST	21982	512	3467	32	0	451	0	0	23	0	145	26612
SEPTEMBER	16287	797	3822	34	0	451	0	1	40	0	152	21584
OCTOBER	19127	579	4785	63	0	295	0	0	33	0	134	25016
NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	22363	478	4124	60	0	558	0	2	51	0	107	27743
FEBRUARY	15631	537	3223	13	0	183	0	1	11	0	147	19746
MARCH	17241	593	3797	13	2	220	0	1	44	0	110	22021
APRIL	16202	304	2177	17	0	171	0	2	25	0	71	18969
MAY	20085	523	2186	13	0	179	0	4	20	0	101	23111
PCT SHARE-MAY	87	2	9	0	0	1	0	0	0	0	0	
5 MOS. 89	84675	2414	18875	192	3	3293	0	17	357	0	1132	110958
5 MOS. 90	91522	2435	15507	116	2	1311	0	10	151	0	536	111590
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	24	12	-50	-67	0	-71	0	300	-76	0	-38	5
89-90 5 MOS.	8	1	-18	-40	-33	-60	0	-41	-58	0	-53	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	2127	78	3787	0	0	341	0	0	0	0	0	6333
JUNE	2236	46	3759	0	0	550	0	0	0	0	0	6591
JULY	2108	28	3551	0	0	234	0	0	0	0	0	5921
AUGUST	2119	39	3232	0	0	326	0	0	0	0	0	5716
SEPTEMBER	2092	32	2118	0	0	279	0	0	0	0	0	4521
OCTOBER	2027	41	2119	0	0	251	0	0	0	0	0	4438
NOVEMBER	2603	34	1948	0	0	258	0	0	0	0	0	4843
DECEMBER	1852	59	1784	0	0	238	0	0	0	0	0	3933
90 JANUARY	1776	16	1768	0	0	120	0	0	0	0	0	3680
FEBRUARY	2253	39	1882	0	0	129	0	0	0	0	0	4303
MARCH	2138	24	2310	0	0	84	0	1	0	0	0	4557
APRIL	2099	31	2204	0	0	210	0	0	0	0	0	4544
MAY	2077	18	2113	0	0	88	0	0	0	0	0	4296
PCT SHARE-MAY	48	0	49	0	0	2	0	0	0	0	0	
5 MOS. 89	9371	254	12498	0	0	1821	0	0	0	0	0	23944
5 MOS. 90	10343	128	10277	0	0	631	0	1	0	0	0	21380
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-2	-77	-44	0	0	-74	0	0	0	0	0	-32
89-90 5 MOS.	10	-50	-18	0	0	-65	0	0	0	0	0	-11
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	22053	320	19769	0	0	2257	0	5	0	0	118	44522
JUNE	21732	269	19363	0	0	2490	0	5	0	0	103	43962
JULY	21400	254	19215	0	0	1935	0	5	0	0	129	42938
AUGUST	22308	218	19112	0	0	2770	0	5	0	0	70	44483
SEPTEMBER	21850	260	19172	0	0	2678	0	5	0	0	63	44028
OCTOBER	20937	235	18610	0	0	1644	0	5	0	0	0	41431
NOVEMBER	20182	233	17733	0	0	1723	0	5	0	0	54	39930
DECEMBER	19569	227	16969	0	0	1881	0	5	0	0	48	38699
90 JANUARY	22901	176	15948	0	0	2314	0	5	0	0	43	41387
FEBRUARY	22451	143	14714	0	0	1416	0	5	0	0	40	38769
MARCH	24210	198	18221	0	0	902	0	5	0	0	46	43582
APRIL	23618	213	18227	0	0	907	0	5	0	0	50	43020
MAY	22850	169	18723	0	0	819	0	13	0	0	86	42660
PCT SHARE-MAY	54	0	44	0	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	4	-47	-5	0	0	-64	0	160	0	0	-27	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	5936	1087	12560	31	0	5602	0	0	90	0	17	25323
JUNE	6501	919	11898	146	0	5038	0	0	92	0	6	24600
JULY	5460	860	11416	38	0	5748	0	0	83	0	6	23611
AUGUST	4922	959	10370	36	0	7637	0	0	133	0	5	24062
SEPTEMBER	5940	1026	13647	5	0	6043	0	0	140	0	8	26809
OCTOBER	6370	911	13732	76	0	6919	0	0	65	0	25	28098
NOVEMBER	6054	893	12783	23	0	4531	0	0	96	0	13	24393
DECEMBER	5261	1033	11607	18	0	4094	0	0	167	0	33	22213
90 JANUARY	5066	660	11407	30	0	5898	0	0	216	0	4	23281
FEBRUARY	4830	720	12083	14	0	8712	0	0	174	0	15	26548
MARCH	5339	878	14687	23	0	4912	0	0	149	0	22	26010
APRIL	4566	778	14260	22	0	5735	0	0	134	0	25	25520
MAY	4323	960	13019	25	0	4310	0	0	106	0	28	22771
PCT SHARE-MAY	19	4	57	0	0	19	0	0	0	0	0	
5 MOS. 89	21776	5674	66796	98	0	27714	0	0	394	0	69	122521
5 MOS. 90	24124	3996	65456	114	0	29567	0	0	779	0	94	124130
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-27	-12	4	-19	0	-23	0	0	18	0	65	-10
89-90 5 MOS.	11	-30	-2	16	0	7	0	0	98	0	36	1
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	13425	2487	37404	47	0	8912	0	0	322	0	255	62852
JUNE	14060	1963	27846	167	0	8901	0	0	318	0	255	53510
JULY	13770	2094	28024	169	0	10865	0	0	308	0	199	55429
AUGUST	12121	1821	28068	160	0	12142	0	0	347	0	236	54895
SEPTEMBER	15553	2232	29355	129	0	12157	0	0	353	0	256	60035
OCTOBER	16218	2126	28966	139	0	12704	0	0	270	0	302	60725
NOVEMBER	16439	2143	28048	104	0	12008	0	0	284	0	282	59308
DECEMBER	15202	2019	26023	59	0	9376	0	0	282	0	326	53287
90 JANUARY	14017	1859	24058	49	0	12717	0	0	334	0	353	53387
FEBRUARY	12041	1732	24272	29	0	19316	0	0	349	0	372	58111
MARCH	11528	1761	27231	34	0	10470	0	0	352	0	374	51750
APRIL	10612	1833	28245	32	0	10464	0	0	388	0	378	51952
MAY	11288	2009	28120	31	0	10119	0	0	408	0	398	52373
PCT SHARE-MAY	22	4	54	0	0	19	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-16	-19	-25	-34	0	14	0	0	27	0	56	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	466	51	367	0	0	37	0	0	0	0	1	922
JUNE	941	125	380	0	0	207	0	0	0	0	10	1663
JULY	627	294	442	16	0	263	0	0	0	0	1	1643
AUGUST	356	13	402	15	0	55	0	0	0	0	1	842
SEPTEMBER	439	123	362	0	0	161	0	0	0	0	8	1093
OCTOBER	523	275	341	0	0	222	0	0	0	0	0	1361
NOVEMBER	682	153	390	54	0	156	0	0	0	0	0	1435
DECEMBER	667	168	275	0	0	76	0	0	0	0	13	1199
90 JANUARY	1840	147	177	0	0	161	0	0	0	0	1	2326
FEBRUARY	7387	150	276	15	0	23	0	0	0	0	1	7852
MARCH	8225	10	250	0	0	105	0	0	0	0	6	8596
APRIL	9176	15	259	0	0	191	0	0	0	0	1	9642
MAY	10657	140	201	0	0	207	0	0	0	0	1	11206
PCT SHARE-MAY	95	1	2	0	0	2	0	0	0	0	0	
5 MOS. 89	2635	287	2044	0	0	435	0	0	0	0	6	5407
5 MOS. 90	37285	462	1163	15	0	687	0	0	0	0	10	39622
PER CENTAGE INCREASE												
89-90 MAY	2187	175	-45	0	0	459	0	0	0	0	0	1115
89-90 5 MOS.	1315	61	-43	0	0	58	0	0	0	0	67	633
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	10145	1240	3131	24	0	383	0	0	0	0	67	14990
JUNE	9777	1119	3051	22	0	536	0	0	0	0	67	14572
JULY	9953	1303	3208	35	0	360	0	0	0	0	60	14919
AUGUST	9984	1228	3297	33	0	390	0	0	0	0	58	14990
SEPTEMBER	10158	1449	2940	36	0	421	0	0	0	0	57	15061
OCTOBER	10191	1536	2818	30	0	491	0	0	0	0	54	15120
NOVEMBER	10470	1298	2840	81	0	409	0	0	0	0	50	15148
DECEMBER	11047	1213	2894	79	0	485	0	0	0	0	53	15771
90 JANUARY	11246	1024	2328	67	0	407	0	0	0	0	50	15122
FEBRUARY	17282	987	2010	79	0	479	0	0	0	0	46	20883
MARCH	18823	384	2253	63	0	451	0	0	0	0	48	22022
APRIL	17773	378	2363	60	0	497	0	0	0	0	47	21118
MAY	21059	390	1639	58	0	543	0	0	0	0	42	23731
PCT SHARE-MAY	89	2	7	0	0	2	0	0	0	0	0	
PER CENTAGE INCREASE												
89-90 MAY	108	-69	-48	142	0	42	0	0	0	0	-37	58

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 17

 COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	2664	103	710	57	0	91	0	0	0	0	0	3625
JUNE	3275	56	577	0	0	373	0	0	0	0	0	4281
JULY	4853	93	424	79	0	200	0	0	0	0	0	5649
AUGUST	3008	56	385	76	0	129	0	0	0	0	0	3654
SEPTEMBER	4024	119	434	96	0	17	0	0	0	0	0	4690
OCTOBER	2708	31	345	21	0	157	0	0	0	0	0	3262
NOVEMBER	3632	107	326	91	0	49	0	0	0	0	0	4205
DECEMBER	3072	29	366	62	0	17	0	0	0	0	0	3546
90 JANUARY	2766	35	289	20	0	75	0	0	0	0	0	3185
FEBRUARY	2980	31	324	8	0	1045	0	0	0	0	0	4388
MARCH	2909	40	306	0	0	15	0	1	0	0	0	3271
APRIL	2309	3	291	24	0	23	0	0	0	0	0	2650
MAY	2415	3	301	44	0	32	0	0	0	0	0	2795
PCT SHARE-MAY	86	0	11	2	0	1	0	0	0	0	0	
5 MOS. 89	14331	410	3368	183	0	751	0	0	0	0	0	19043
5 MOS. 90	13379	112	1511	96	0	1190	0	1	0	0	0	16289
PER CENTAGE INCREASE												
89-90 MAY	-9	-97	-58	-23	0	-65	0	0	0	0	0	-23
89-90 5 MOS.	-7	-73	-55	-48	0	58	0	0	0	0	0	-14
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	58326	1031	5177	585	0	1964	0	1	0	0	0	67084
JUNE	56909	1067	5319	542	0	2062	0	1	0	0	0	65900
JULY	57433	1078	4961	567	0	2013	0	1	0	0	0	66053
AUGUST	56193	918	4805	538	0	2085	0	1	0	0	0	64540
SEPTEMBER	56000	1073	4504	621	0	2080	0	1	0	0	0	64279
OCTOBER	49446	884	4054	528	0	2143	0	1	0	0	0	57056
NOVEMBER	53739	924	3683	586	0	2163	0	1	0	0	0	61096
DECEMBER	54260	791	3367	581	0	2170	0	1	0	0	0	61170
90 JANUARY	45713	900	3068	509	0	2570	0	1	0	0	0	52761
FEBRUARY	47925	741	2872	500	0	2950	0	1	0	0	0	54989
MARCH	50526	475	2771	463	0	2590	0	1	0	0	0	56826
APRIL	46256	440	2625	400	0	2689	0	47	0	0	0	52457
MAY	47768	445	2987	382	0	2734	0	106	0	0	0	54422
PCT SHARE-MAY	88	1	5	1	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
89-90 MAY	-18	-57	-42	-35	0	39	0	0500	0	0	0	-19

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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 OFFICE OF FINANCIAL MANAGEMENT  
 10/16/90

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	246	51	738	301	0	376	0	0	54	0	0	1766
JUNE	313	79	754	266	0	371	0	0	56	0	11	1850
JULY	223	86	741	378	0	702	0	0	44	0	0	2174
AUGUST	214	94	671	359	0	451	0	0	90	0	0	1879
SEPTEMBER	238	113	831	464	0	799	0	0	552	0	8	3005
OCTOBER	464	74	819	335	0	873	0	0	33	0	3	2601
NOVEMBER	469	132	870	404	0	1302	0	0	31	0	0	3208
DECEMBER	218	131	846	370	0	1895	0	0	23	0	8	3491
90 JANUARY	310	122	806	126	0	1521	0	0	40	0	0	2925
FEBRUARY	239	87	702	159	0	160	0	0	21	0	0	1368
MARCH	274	129	986	285	0	820	0	0	30	0	7	2531
APRIL	202	84	1312	219	0	903	0	0	49	0	0	2769
MAY	231	61	785	167	0	973	0	0	54	0	0	2271
PCT SHARE-MAY	10	3	35	7	0	43	0	0	2	0	0	
5 MOS. 89	1175	609	5889	840	0	4948	0	0	153	0	14	13628
5 MOS. 90	1256	483	4591	956	0	4377	0	0	194	0	7	11864
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-6	20	6	-45	0	159	0	0	0	0	0	29
89-90 5 MOS.	7	-21	-22	14	0	-12	0	0	27	0	-50	-13
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	4444	435	6160	929	0	1912	0	1	2192	0	885	16958
JUNE	4478	346	4745	1019	0	1027	0	1	2153	0	861	14630
JULY	4488	342	4861	1159	0	902	0	1	2166	0	862	14781
AUGUST	4342	382	4946	1101	0	1353	0	0	2220	0	846	15190
SEPTEMBER	4000	394	4780	1436	0	1727	0	1	2622	0	851	15811
OCTOBER	5091	376	4881	1367	0	1730	0	1	2533	0	942	16921
NOVEMBER	4782	448	4677	1327	0	2317	0	1	2420	0	884	16856
DECEMBER	4718	454	4456	1055	0	2168	0	1	2386	0	883	16121
90 JANUARY	3643	512	3745	720	0	2034	0	1	2365	0	895	13915
FEBRUARY	3753	443	3377	637	0	2573	0	1	2317	0	900	14001
MARCH	3341	448	3507	712	0	1585	0	0	2279	0	865	12737
APRIL	2034	458	3533	762	0	1680	0	0	2252	0	862	11581
MAY	3302	409	2915	796	0	1772	0	0	2202	0	861	12257
PCT SHARE-MAY	27	3	24	6	0	14	0	0	18	0	7	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-26	-6	-53	-14	0	-7	0	0	0	0	-3	-28

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	3569	183	1626	1589	0	171	0	0	11	0	0	7149
JUNE	2636	147	1322	3196	0	869	0	0	7	0	0	8177
JULY	5138	185	970	2724	0	180	0	0	18	0	0	9215
AUGUST	3408	148	881	2588	0	90	0	0	7	0	0	7122
SEPTEMBER	3808	320	994	3371	0	231	0	0	10	0	0	8734
OCTOBER	3698	177	790	2382	0	168	0	0	13	0	0	7228
NOVEMBER	5164	277	746	2838	0	100	0	0	19	0	0	9144
DECEMBER	3638	248	838	2461	0	33	0	0	31	0	0	7249
90 JANUARY	3193	175	660	1025	0	17	0	0	80	0	0	5150
FEBRUARY	2824	212	742	1718	0	96	0	0	82	0	0	5674
MARCH	3125	188	700	1429	0	17	0	0	94	0	0	5553
APRIL	3004	97	666	1995	0	0	0	0	91	0	0	5853
MAY	4825	123	689	1394	0	22	0	0	20	0	0	7073
PCT SHARE-MAY	68	2	10	20	0	0	0	0	0	0	0	
5 MOS. 89	14083	1339	7710	7968	0	1256	0	0	69	0	0	32425
5 MOS. 90	16971	795	3457	7561	0	152	0	0	367	0	0	29303
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	35	-33	-58	-12	0	-87	0	0	82	0	0	-1
89-90 5 MOS.	21	-41	-55	-5	0	-88	0	0	432	0	0	-10
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	34557	814	9821	11025	0	957	0	645	73	0	0	57892
JUNE	33251	699	6932	11706	0	943	0	579	63	0	0	54173
JULY	35904	760	6593	12818	0	951	0	441	71	0	0	57538
AUGUST	34709	652	6536	12177	0	955	0	319	71	0	0	55419
SEPTEMBER	29992	880	5943	15671	0	1070	0	312	72	0	0	53940
OCTOBER	36651	897	5420	14405	0	1137	0	310	76	0	0	58896
NOVEMBER	30312	981	5077	14479	0	1244	0	270	115	0	0	52478
DECEMBER	28870	838	4534	12766	0	1217	0	271	177	0	0	48673
90 JANUARY	33889	952	3930	11441	0	125	0	302	269	0	0	50908
FEBRUARY	33722	884	3878	11519	0	287	0	243	372	0	0	50905
MARCH	34276	839	3652	10442	0	52	0	186	452	0	0	49899
APRIL	31706	706	3416	10998	0	49	0	72	488	0	0	47435
MAY	42349	733	3591	10784	0	38	0	50	494	0	0	58039
PCT SHARE-MAY	73	1	6	19	0	0	0	0	1	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	23	-10	-63	-2	0	-96	0	-92	577	0	0	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

10/16/90

TABLE 19

 COMMITMENTS FOR FARM LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	22	0	0	96	0	0	0	0	83	0	0	201
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	104	0	0	50	0	0	0	0	87	0	0	241
FEBRUARY	163	0	0	221	0	0	0	0	85	0	0	469
MARCH	80	0	0	68	0	0	0	0	81	0	0	229
APRIL	25	0	0	107	0	0	0	0	70	0	0	202
MAY	38	0	0	52	0	0	0	0	66	0	0	156
PCT SHARE-MAY	24	0	0	33	0	0	0	0	42	0	0	
5 MOS. 89	332	0	0	255	0	0	0	0	478	0	0	1065
5 MOS. 90	410	0	0	498	0	0	0	0	389	0	0	1297
PER CENTAGE INCREASE												
89-90 MAY	73	0	0	-46	0	0	0	0	-20	0	0	-22
89-90 5 MOS.	23	0	0	95	0	0	0	0	-19	0	0	22
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	241	0	0	253	0	0	0	0	168	0	0	662
JUNE	242	0	0	353	0	0	0	0	147	0	0	742
JULY	214	0	0	261	0	0	0	0	131	0	0	606
AUGUST	235	0	0	248	0	0	0	0	127	0	0	610
SEPTEMBER	224	0	0	305	0	0	0	0	133	0	0	662
OCTOBER	280	0	0	335	0	0	0	0	135	0	0	750
NOVEMBER	445	0	0	391	0	0	0	0	132	0	0	968
DECEMBER	573	0	0	242	0	0	0	0	146	0	0	961
90 JANUARY	652	0	0	224	0	0	0	0	142	0	0	1018
FEBRUARY	652	0	0	398	0	0	0	0	150	0	0	1200
MARCH	715	0	0	379	0	0	0	0	138	0	0	1232
APRIL	616	0	0	374	0	0	0	0	131	0	0	1121
MAY	520	0	0	300	0	0	0	0	125	0	0	945
PCT SHARE-MAY	55	0	0	32	0	0	0	0	13	0	0	
PER CENTAGE INCREASE												
89-90 MAY	116	0	0	19	0	0	0	0	-26	0	0	43

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 20

 COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	5257	232	4864	57	0	469	0	0	0	0	1	10880
JUNE	6452	227	4716	0	0	1130	0	0	0	0	10	12535
JULY	7588	415	4417	95	0	697	0	0	0	0	1	13213
AUGUST	5483	108	4019	91	0	510	0	0	0	0	1	10212
SEPTEMBER	6555	274	2914	96	0	457	0	0	0	0	8	10304
OCTOBER	5258	347	2805	21	0	630	0	0	0	0	0	9061
NOVEMBER	6917	294	2664	145	0	463	0	0	0	0	0	10483
DECEMBER	5591	256	2425	62	0	331	0	0	0	0	13	8678
90 JANUARY	6382	198	2234	20	0	356	0	0	0	0	1	9191
FEBRUARY	12620	220	2482	23	0	1197	0	0	0	0	1	16543
MARCH	13272	74	2866	0	0	204	0	2	0	0	6	16424
APRIL	13584	49	2754	24	0	424	0	0	0	0	1	16836
MAY	15149	161	2615	44	0	327	0	0	0	0	1	18297
PCT SHARE-MAY	83	1	14	0	0	2	0	0	0	0	0	
5 MOS. 89	26337	951	17910	183	0	3007	0	0	0	0	6	48394
5 MOS. 90	61007	702	12951	111	0	2508	0	2	0	0	10	77291
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	188	-31	-46	-23	0	-30	0	0	0	0	0	68
89-90 5 MOS.	132	-26	-28	-39	0	-17	0	0	0	0	67	60
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	90524	2591	28077	609	0	4604	0	6	0	0	185	126596
JUNE	88418	2455	27733	564	0	5088	0	6	0	0	170	124434
JULY	88786	2635	27384	602	0	4308	0	6	0	0	189	123910
AUGUST	88485	2364	27214	571	0	5245	0	6	0	0	128	124013
SEPTEMBER	88008	2782	26616	657	0	5179	0	6	0	0	120	123368
OCTOBER	80574	2655	25482	558	0	4278	0	6	0	0	54	113607
NOVEMBER	84391	2455	24256	667	0	4295	0	6	0	0	104	116174
DECEMBER	84876	2231	23230	660	0	4536	0	6	0	0	101	115640
90 JANUARY	79860	2100	21344	576	0	5291	0	6	0	0	93	109270
FEBRUARY	87658	1871	19596	579	0	4845	0	6	0	0	86	114641
MARCH	93559	1057	23245	526	0	3943	0	6	0	0	94	122430
APRIL	87647	1031	23215	460	0	4093	0	52	0	0	97	116595
MAY	91677	1004	23349	440	0	4096	0	119	0	0	128	120813
PCT SHARE-MAY	76	1	19	0	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	1	-61	-17	-28	0	-11	0	1883	0	0	-31	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 21

 COMMITMENTS FOR TOTAL LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	9773	1321	14924	2017	0	6149	0	0	238	0	17	34439
JUNE	9486	1145	13974	3772	0	6278	0	0	221	0	17	34893
JULY	10842	1131	13127	3261	0	6630	0	0	203	0	6	35200
AUGUST	8582	1201	11922	3098	0	8178	0	0	293	0	5	33279
SEPTEMBER	9997	1459	15472	3949	0	7073	0	0	769	0	16	38735
OCTOBER	10573	1162	15341	2889	0	7960	0	0	178	0	28	38131
NOVEMBER	11687	1302	14399	3368	0	5933	0	0	201	0	13	36903
DECEMBER	9300	1412	13291	2977	0	6022	0	0	297	0	41	33340
90 JANUARY	8673	957	12873	1231	0	7436	0	0	423	0	4	31597
FEBRUARY	8056	1019	13527	2112	0	8968	0	0	362	0	15	34059
MARCH	8818	1195	16373	1805	0	5749	0	0	354	0	29	34323
APRIL	7797	959	16238	2343	0	6638	0	0	344	0	25	34344
MAY	9417	1144	14493	1638	0	5305	0	0	246	0	28	32271
PCT SHARE-MAY	29	4	45	5	0	16	0	0	1	0	0	
5 MOS. 89	37366	7622	80395	9161	0	33918	0	0	1094	0	83	169639
5 MOS. 90	42761	5274	73504	9129	0	34096	0	0	1729	0	101	166594
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-4	-13	-3	-19	0	-14	0	0	3	0	65	-6
89-90 5 MOS.	14	-31	-9	-0	0	1	0	0	58	0	22	-2
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	52667	3736	53385	12254	0	11781	0	646	2755	0	1140	138364
JUNE	52031	3008	39523	13245	0	10871	0	580	2681	0	1116	123055
JULY	54376	3196	39478	14407	0	12718	0	442	2676	0	1061	128354
AUGUST	51407	2855	39550	13686	0	14450	0	319	2765	0	1082	126114
SEPTEMBER	49769	3506	40078	17541	0	14954	0	313	3180	0	1107	130448
OCTOBER	58240	3399	39267	16246	0	15571	0	311	3014	0	1244	137292
NOVEMBER	51978	3572	37802	16301	0	15569	0	271	2951	0	1166	129610
DECEMBER	49363	3311	35013	14122	0	12761	0	272	2991	0	1209	119042
90 JANUARY	52201	3323	31733	12434	0	14876	0	303	3110	0	1248	119228
FEBRUARY	50168	3059	31527	12583	0	22176	0	244	3188	0	1272	124217
MARCH	49860	3048	34390	11567	0	12107	0	186	3221	0	1239	115618
APRIL	44968	2997	35194	12166	0	12193	0	72	3259	0	1240	112089
MAY	57459	3151	34626	11911	0	11929	0	50	3229	0	1259	123614
PCT SHARE-MAY	46	3	28	10	0	10	0	0	3	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	9	-16	-35	-3	0	1	0	-92	17	0	10	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
 10/16/90

TABLE 22

 COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	7855	1135	14272	31	0	5943	0	0	90	0	17	29343
JUNE	8263	943	13739	146	0	5588	0	0	92	0	6	28777
JULY	7238	878	13108	38	0	5982	0	0	83	0	6	27333
AUGUST	6709	974	11910	36	0	7963	0	0	133	0	5	27730
SEPTEMBER	7689	1039	13647	5	0	6322	0	0	140	0	8	28850
OCTOBER	8080	942	13732	76	0	7170	0	0	65	0	25	30090
NOVEMBER	8349	911	12783	23	0	4789	0	0	96	0	13	26964
DECEMBER	6826	1080	11607	18	0	4332	0	0	167	0	33	24063
90 JANUARY	6620	665	11407	30	0	6018	0	0	216	0	4	24960
FEBRUARY	6883	751	12083	14	0	8841	0	0	174	0	15	28761
MARCH	7251	887	14687	23	0	4996	0	1	149	0	22	28016
APRIL	6387	796	14260	22	0	5925	0	0	134	0	25	27549
MAY	6097	963	13019	25	0	4383	0	0	106	0	28	24621
PCT SHARE-MAY	25	4	53	0	0	18	0	0	0	0	0	
5 MOS. 89	29606	5822	68508	98	0	29535	0	0	394	0	69	134032
5 MOS. 90	33238	4062	65456	114	0	30163	0	1	779	0	94	133907
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-22	-15	-9	-19	0	-26	0	0	18	0	65	-16
89-90 5 MOS.	12	-30	-4	16	0	2	0	0	98	0	36	0
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	33699	2648	39538	47	0	11169	0	5	322	0	373	87801
JUNE	34103	2089	29936	167	0	11391	0	5	318	0	358	78367
JULY	33520	2220	30098	169	0	12800	0	5	308	0	328	79448
AUGUST	32970	1922	30131	160	0	14912	0	5	347	0	306	80753
SEPTEMBER	35485	2345	31424	129	0	14835	0	5	353	0	319	84895
OCTOBER	35188	2243	30975	139	0	14348	0	5	270	0	302	83470
NOVEMBER	34499	2258	29962	104	0	13731	0	5	284	0	336	81179
DECEMBER	33096	2130	27855	59	0	11257	0	5	282	0	374	75058
90 JANUARY	35009	1941	25779	49	0	15031	0	5	334	0	396	78544
FEBRUARY	32721	1822	25860	29	0	20732	0	5	349	0	412	81930
MARCH	34675	1895	29198	34	0	11372	0	5	352	0	420	77951
APRIL	33407	1959	30212	32	0	11342	0	5	388	0	428	77773
MAY	32994	2123	30141	31	0	10914	0	13	408	0	484	77108
PCT SHARE-MAY	43	3	39	0	0	14	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	-2	-20	-24	-34	0	-2	0	160	27	0	30	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

10/16/90

TABLE 23

 COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	562	97	938	301	0	413	0	0	54	0	1	2366
JUNE	1131	201	987	266	0	578	0	0	56	0	21	3240
JULY	646	380	1021	378	0	965	0	0	44	0	1	3435
AUGUST	434	104	927	359	0	506	0	0	90	0	1	2421
SEPTEMBER	530	231	994	464	0	960	0	0	552	0	16	3747
OCTOBER	826	345	981	335	0	1095	0	0	33	0	3	3618
NOVEMBER	829	260	1100	404	0	1458	0	0	31	0	0	4082
DECEMBER	741	297	964	370	0	1971	0	0	23	0	21	4387
90 JANUARY	1978	266	850	126	0	1682	0	0	40	0	1	4943
FEBRUARY	7450	234	849	159	0	183	0	0	21	0	1	8897
MARCH	8314	139	1084	285	0	925	0	0	30	0	13	10790
APRIL	9276	99	1385	219	0	1094	0	0	49	0	1	12123
MAY	10690	201	831	167	0	1180	0	0	54	0	1	13124
PCT SHARE-MAY	81	2	6	1	0	9	0	0	0	0	0	
5 MOS. 89	3140	824	6759	840	0	5383	0	0	153	0	20	17119
5 MOS. 90	37708	939	4999	956	0	5064	0	0	194	0	17	49877
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	1802	107	-11	-45	0	186	0	0	0	0	0	455
89-90 5 MOS.	1101	14	-26	14	0	-6	0	0	27	0	-15	191
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	12406	1509	6262	942	0	2295	0	1	2192	0	952	26559
JUNE	12199	1295	4844	1031	0	1563	0	1	2153	0	928	24014
JULY	12279	1516	4965	1170	0	1262	0	1	2166	0	922	24281
AUGUST	12284	1447	5053	1111	0	1743	0	0	2220	0	904	24762
SEPTEMBER	12477	1707	4876	1466	0	2148	0	1	2622	0	908	26205
OCTOBER	13017	1798	4973	1392	0	2221	0	1	2533	0	996	26931
NOVEMBER	13050	1619	4769	1351	0	2726	0	1	2420	0	934	26870
DECEMBER	13480	1560	4550	1079	0	2653	0	1	2386	0	936	26645
90 JANUARY	13217	1422	3821	743	0	2441	0	1	2365	0	945	24955
FEBRUARY	19247	1324	3442	660	0	3052	0	1	2317	0	946	30989
MARCH	20609	725	3580	735	0	2036	0	0	2279	0	913	30877
APRIL	18900	731	3610	784	0	2177	0	0	2252	0	909	29363
MAY	22864	710	2968	818	0	2315	0	0	2202	0	903	32780
PCT SHARE-MAY	70	2	9	2	0	7	0	0	7	0	3	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	84	-53	-53	-13	0	1	0	0	0	0	-5	23

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
 LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
 10/16/90

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	4947	271	1770	1638	0	262	0	0	11	0	0	8899
JUNE	4628	180	1439	3196	0	1242	0	0	7	0	0	10692
JULY	7163	265	1056	2754	0	380	0	0	18	0	0	11636
AUGUST	5334	189	959	2617	0	219	0	0	7	0	0	9325
SEPTEMBER	5464	346	1082	3415	0	248	0	0	10	0	0	10565
OCTOBER	4804	201	860	2392	0	325	0	0	13	0	0	8595
NOVEMBER	6728	291	812	2907	0	149	0	0	19	0	0	10906
DECEMBER	5352	255	912	2461	0	50	0	0	31	0	0	9061
90 JANUARY	4765	176	719	1025	0	92	0	0	80	0	0	6857
FEBRUARY	4431	225	808	1718	0	1141	0	0	82	0	0	8405
MARCH	4901	195	762	1429	0	32	0	1	94	0	0	7414
APRIL	4294	97	725	2019	0	23	0	0	91	0	0	7249
MAY	5678	123	750	1424	0	54	0	0	20	0	0	8049
PCT SHARE-MAY	71	2	9	18	0	1	0	0	0	0	0	
5 MOS. 89	22769	1585	8394	8035	0	2007	0	0	69	0	0	42859
5 MOS. 90	24069	816	3764	7615	0	1342	0	1	367	0	0	37974
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	15	-55	-58	-13	0	-79	0	0	82	0	0	-10
89-90 5 MOS.	6	-49	-55	-5	0	-33	0	0	432	0	0	-11
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	74515	1575	10354	11202	0	2921	0	646	73	0	0	101286
JUNE	71601	1492	7480	11851	0	3005	0	580	63	0	0	96072
JULY	73372	1590	7104	12953	0	2964	0	442	71	0	0	98496
AUGUST	70986	1329	7031	12305	0	3040	0	320	71	0	0	95082
SEPTEMBER	70466	1624	6407	15846	0	3150	0	313	72	0	0	97878
OCTOBER	72506	1467	5837	14526	0	3280	0	311	76	0	0	98003
NOVEMBER	70481	1526	5456	14648	0	3407	0	271	115	0	0	95904
DECEMBER	69156	1290	4881	12922	0	3387	0	272	177	0	0	92085
90 JANUARY	67053	1471	4246	11585	0	2695	0	303	269	0	0	87622
FEBRUARY	68827	1380	4174	11654	0	3237	0	244	372	0	0	89888
MARCH	72813	1059	3937	10567	0	2642	0	187	452	0	0	91657
APRIL	68494	909	3686	11144	0	2738	0	119	488	0	0	87578
MAY	76782	959	3899	10923	0	2772	0	156	494	0	0	95985
PCT SHARE-MAY	80	1	4	11	0	3	0	0	1	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	3	-39	-62	-2	0	-5	0	-76	577	0	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
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OFFICE OF FINANCIAL MANAGEMENT

10/16/90

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	30	0	0	96	0	0	0	0	83	0	0	209
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	27	0	0	109	0	0	0	0	67	0	0	203
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	108	0	0	50	0	0	0	0	87	0	0	245
FEBRUARY	167	0	0	221	0	0	0	0	85	0	0	473
MARCH	85	0	0	68	0	0	0	0	81	0	0	234
APRIL	41	0	0	107	0	0	0	0	70	0	0	218
MAY	43	0	0	52	0	0	0	0	66	0	0	161
PCT SHARE-MAY	27	0	0	32	0	0	0	0	41	0	0	
5 MOS. 89	340	0	0	255	0	0	0	0	478	0	0	1073
5 MOS. 90	444	0	0	498	0	0	0	0	389	0	0	1331
PER CENTAGE INCREASE												
89-90 MAY	43	0	0	-46	0	0	0	0	-20	0	0	-23
89-90 5 MOS.	31	0	0	95	0	0	0	0	-19	0	0	24
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	255	0	0	253	0	0	0	0	168	0	0	676
JUNE	281	0	0	353	0	0	0	0	147	0	0	781
JULY	217	0	0	261	0	0	0	0	131	0	0	609
AUGUST	238	0	0	248	0	0	0	0	127	0	0	613
SEPTEMBER	243	0	0	305	0	0	0	0	133	0	0	681
OCTOBER	297	0	0	335	0	0	0	0	135	0	0	767
NOVEMBER	462	0	0	391	0	0	0	0	132	0	0	985
DECEMBER	576	0	0	242	0	0	0	0	146	0	0	964
90 JANUARY	658	0	0	224	0	0	0	0	142	0	0	1024
FEBRUARY	676	0	0	398	0	0	0	0	150	0	0	1224
MARCH	722	0	0	379	0	0	0	0	138	0	0	1239
APRIL	633	0	0	374	0	0	0	0	131	0	0	1138
MAY	553	0	0	300	0	0	0	0	125	0	0	978
PCT SHARE-MAY	57	0	0	31	0	0	0	0	13	0	0	
PER CENTAGE INCREASE												
89-90 MAY	117	0	0	19	0	0	0	0	-26	0	0	45

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90

TABLE 26

TOTAL COMMITMENTS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & LOAN BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MAY	13394	1503	16980	2066	0	6618	0	0	238	0	18	40817
JUNE	14058	1324	16165	3772	0	7408	0	0	221	0	27	42975
JULY	15068	1523	15185	3291	0	7327	0	0	203	0	7	42604
AUGUST	12515	1267	13796	3127	0	8688	0	0	293	0	6	39692
SEPTEMBER	13710	1616	15723	3993	0	7530	0	0	769	0	24	43365
OCTOBER	13751	1488	15573	2899	0	8590	0	0	178	0	28	42507
NOVEMBER	15906	1462	14695	3437	0	6396	0	0	201	0	13	42110
DECEMBER	13102	1632	13483	2977	0	6353	0	0	297	0	54	37898
90 JANUARY	13471	1107	12976	1231	0	7792	0	0	423	0	5	37005
FEBRUARY	18931	1210	13740	2112	0	10165	0	0	362	0	16	46536
MARCH	20551	1221	16533	1805	0	5953	0	2	354	0	35	46454
APRIL	19998	992	16370	2367	0	7042	0	0	344	0	26	47139
MAY	22508	1287	14600	1668	0	5617	0	0	246	0	29	45955
PCT SHARE-MAY	49	3	32	4	0	12	0	0	1	0	0	
5 MOS. 89	55855	8231	83661	9228	0	36925	0	0	1094	0	89	195083
5 MOS. 90	95459	5817	74219	9183	0	36569	0	2	1729	0	111	223089
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	68	-14	-14	-19	0	-15	0	0	3	0	61	13
89-90 5 MOS.	71	-29	-11	-0	0	-1	0	0	58	0	25	14
<b>OUTSTANDING COMMITMENTS</b>												
89 MAY	120875	5732	56154	12444	0	16385	0	652	2755	0	1325	216322
JUNE	118184	4876	42260	13402	0	15959	0	586	2681	0	1286	199234
JULY	119388	5326	42167	14553	0	17026	0	448	2676	0	1250	202834
AUGUST	116478	4698	42215	13824	0	19695	0	325	2765	0	1210	201210
SEPTEMBER	118671	5676	42707	17746	0	20133	0	319	3180	0	1227	209659
OCTOBER	121008	5508	41785	16392	0	19849	0	317	3014	0	1298	209171
NOVEMBER	118492	5403	40187	16494	0	19864	0	277	2951	0	1270	204938
DECEMBER	116308	4980	37286	14302	0	17297	0	278	2991	0	1310	194752
90 JANUARY	115937	4834	33846	12601	0	20167	0	309	3110	0	1341	192145
FEBRUARY	121471	4526	33476	12741	0	27021	0	250	3188	0	1358	204031
MARCH	128819	3679	36715	11715	0	16050	0	192	3221	0	1333	201724
APRIL	121434	3599	37508	12334	0	16257	0	124	3259	0	1337	195852
MAY	133193	3792	37008	12072	0	16001	0	169	3229	0	1387	206851
PCT SHARE-MAY	64	2	18	6	0	8	0	0	2	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 MAY	10	-34	-34	-3	0	-2	0	-74	17	0	5	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
10/16/90



Washington, D.C. 20410

# News Release

HUD No. 90-99  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-3686

FOR RELEASE:  
Monday,  
October 15, 1990

## KEMP ANNOUNCES AGREEMENT TO SAVE MULTIFAMILY HOUSING PROJECT IN CHICAGO

Secretary of Housing and Urban Development Jack Kemp today announced an agreement on a troubled Chicago multifamily housing project, 850 West Eastwood, that saves the Government \$5.4 million, enables its low-income tenants to remain in their units, and gives them an opportunity to eventually purchase the project.

HUD will turn over the project to the Chicago Community Development Corporation (CCDC) in a transaction that costs the Government \$5.4 million less than their original proposal, provides for more comprehensive rehabilitation of the property, and ensures that no tenant pays more than 30% of income for rent.

Secretary Kemp said: "This agreement is a victory for everyone interested in saving 850 West Eastwood, and I must say it could not have been done without the help of Mayor Daley and the City of Chicago. It took a lot of time and effort, but in addition to saving the taxpayers money, we wanted to make sure that the tenants were protected."

-more-

The transaction calls for HUD to approve a transfer of physical assets to CCDC, which has agreed to pay \$1.2 million in delinquent mortgage payments, accept a \$1 million reduction in profit, and preserve the project's 231 units as affordable housing for another twenty years, giving the tenants the opportunity to purchase the project in twelve years.

To help restore the project, HUD has agreed to loan the owners \$3.5 million in Flexible Subsidy, and will insure a \$4 million Section 241(f) loan for rehabilitation, \$400,000 more than the original request. The Department will also provide \$5.5 million in Section 8 rent subsidies for 153 of the units, and has devised an affordable rent plan for the other families in the project that do not qualify for assistance.

The \$5.4 million in savings represents \$1.9 million saved by using the Flex Subsidy Loan instead of the Low-Income Housing Tax Credit, which would have cost the U.S. Treasury \$5.4 million, and a \$3.5 million reduction in the amount of Section 8 budget authority. The original proposal called for \$9 million in Section 8 subsidies for all 231 units in the project.

The agreement was reached according to the Preservation provisions of the Housing and Community Development Act of 1987, governing projects eligible for "prepayment", when the 20-year requirement to rent to low-income tenants expires. The mortgage on this project, endorsed in 1969, was assigned to HUD in May 1986, and became eligible for prepayment last year.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-98  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-3686

FOR RELEASE:  
Friday,  
October 12, 1990

## HUD MORTGAGEE REVIEW BOARD ENTERS INTO SETTLEMENT AGREEMENTS WITH TWO MORTGAGE LENDERS

The Department of Housing and Urban Development today announced that its Mortgagee Review Board has entered into Settlement Agreements with two mortgage lenders that participate in Federal Housing Administration (FHA) programs.

The two lenders are: First Union Mortgage Corporation of Raleigh, North Carolina, and American Residential Mortgage Corporation of La Jolla, California. The actions resulted after HUD audits revealed loan origination irregularities in FHA's single family mortgage insurance programs.

A HUD audit of the Mesa, Arizona, branch office of First Union revealed that the company failed to perform face-to-face interviews with prospective FHA borrowers, overstated borrowers' income, understated their liabilities, and did not ensure that they made the required downpayment.

-more-

The Board has issued a letter of reprimand to First Union and has entered into a Settlement Agreement with the company. Under the terms of the agreement, First Union will reimburse HUD \$297,832 for claim losses, but does not admit to any fault or liability on its part.

A HUD audit of the Phoenix and Gilbert, Arizona branch offices of American Residential Mortgage Corporation cited the company for failing to ensure that borrowers made the required downpayment, failing to determine borrowers' sources of funds, and submitting loans for insurance that were in excess of FHA mortgage limits.

The Board has entered into a Settlement Agreement with American Residential under which the company agrees to pay HUD \$496,194 for claim losses, but does not admit to any fault or liability on its part. HUD will also review for deficiencies an additional 126 loans originated by the two branch offices, and the lender will reimburse the Department for claim losses on any loans found to be improperly originated.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-97  
Monika Martin (202) 708-4273  
Robert Nipp (202) 708-0685

FOR RELEASE  
Tuesday  
October 9, 1990

## August 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,936.6 million in August 1990, a jump of 9.5 percent from a volume of \$3,594.8 million in August 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in August 1990 totaled 37,140 or 5.3 percent more than those of August of the previous year. Net applications for private mortgage insurance in August of 1990 were at 47,445. This new application volume is 3.2 percent below that of August 1989.

New cures of 19,058 and new defaults of 18,091 were recorded for August 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$886.4 million in August of 1990. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$44.2 billion.

Revisions were made on Table 1 for April, May, June and July 1990, reflecting the acquisition/merger of two companies. Also, due to the same merger, revisions to Tables 2 and 3 are likely at a later date.

# # # #

PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS PMI SHARE	
	GROSS	NET	GROSS	NET	IN FORCE AT END OF PERIOD	GROSS	NET	CLOSED	SHARE
ANNUAL					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	307,186	12%
1989 QII-R	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	77,155	11%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	79,608	13%
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	81,659	13%
1990 QI-R	104,682	103,955	79,158	78,503	230,604.9	8,457.3	8,388.5	83,401	10%
1990 QII-R	134,848	132,875	95,861	93,978	231,256.6	10,135.1	9,890.0	N/A	N/A
AUG 89	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	28,040	13%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,333	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,427	13%
NOV 89	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	26,006	13%
DEC 89	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	27,226	12%
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	29,375	11%
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	25,562	9%
MAR 90	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	28,464	10%
APR 90R	46,738	44,984	30,958	29,843	231,429.5	3,325.4	3,177.0	26,945	12%
MAY 90R	44,848	44,761	32,343	31,699	231,449.5	3,378.0	3,300.9	N/A	N/A
JUN 90R	43,262	43,130	32,560	32,436	231,256.6	3,431.7	3,412.1	N/A	N/A
JUL 90R	48,685	45,404	38,077	36,362	233,474.5	4,100.2	3,889.0	N/A	N/A
AUG 90	47,567	47,445	38,743	37,140	234,394.0	4,275.5	3,936.6	N/A	N/A

PERCENT CHANGE

AUG 89 - AUG 90	-3.6%	-3.2%	8.2%	5.3%	4.8%	17.7%	9.5%
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NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 90-97)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I	62,000	58,677	59,362	N/A	60,743	58,538	71,236	N/A
Q II	62,583	61,037	68,123	N/A	49,981	51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR	20,781	21,022	23,063	N/A	19,410	21,174	24,993	N/A
APR	23,889	20,977	24,725	N/A	18,073	16,534	20,900	N/A
MAY	19,393	19,980	21,749	N/A	16,347	18,063	18,797	N/A
JUN	19,301	20,080	21,649	N/A	15,561	17,027	19,104	N/A
JUL	17,964	18,000	19,059	N/A	17,988	16,765	17,958	N/A
AUG	19,058	18,636	17,472	17,841	18,091	18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
		\$	\$	\$	\$	\$		\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II	3,052.4	755.0	889.4	1,119.4	1,794.5	1,860.6	41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III		1,590.3	527.3	1,039.0	2,564.1	1,828.2		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		2,758.1	698.0	1,288.9	2,924.6	1,962.2		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	822.4	312.6	408.0	752.8	642.9	831.8	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	1,437.5	308.4	270.4	387.8	732.1	818.2	40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY-R	1,113.0	220.6	225.4	103.3	704.1	489.5	41,167.8	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN-R	501.9	226.0	393.6	628.3	358.3	552.9	41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	2,404.1	827.6	187.0	652.5	1,031.8	834.2	43,636.4	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	886.4	320.0	226.7	190.4	592.5	465.0	44,161.3	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP		442.7	113.6	196.1	939.8	529.0		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT		818.7	113.3	514.9	913.5	673.3		37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		745.4	449.0	351.8	1,052.3	748.3		36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC		1,194.0	135.7	422.2	958.8	540.6		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:

GE/FOREMOST/INTEGON, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE. SIMILARLY, INTEGON'S DATA IS INCLUDED WITH GE SINCE APRIL 1990R.)

2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.

3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-96  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-3686

FOR RELEASE:  
Friday,  
October 5, 1990

## HUD ANNOUNCES \$73 MILLION IN RENTAL ASSISTANCE FOR SINGLE ROOM OCCUPANCY DWELLINGS FOR THE HOMELESS

Secretary of Housing and Urban Development Jack Kemp today announced that HUD is awarding \$73.1 million in rental assistance funds for Single Room Occupancy (SRO) Dwellings for Homeless Individuals.

Secretary Kemp said: "Providing housing assistance for the moderate rehabilitation of SRO dwellings is part of the Shelter Plus Care for the Homeless element of the Administration's HOPE proposal; it's important because it creates permanent, affordable housing for homeless individuals as well as providing them with supportive services."

The \$73 million--\$7.3 million a year for 10 years--is being awarded to 33 public housing authorities (PHAs) around the country to support 1,612 single room occupancy units of permanent housing for homeless individuals. Under the Section 8 Moderate Rehabilitation Program, funds are awarded to PHAs selected through a national competition.

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A total of 71 PHAs submitted applications in this funding round; the 33 selected in the competitive process best demonstrated a need for the assistance and the ability to undertake the program and carry it out expeditiously.

The competitive process is specifically designed to ensure the selection of feasible projects which meet the special needs of the single homeless population. A different process applies to regular Moderate Rehabilitation funds, which are allocated on a "fair share" basis to PHAs in areas of the greatest need.

In their applications, PHAs were required to identify the sponsors of the proposed projects, specific structures to be rehabilitated, prospective sources of acquisition and/or rehabilitation financing, and a plan for providing supportive services for the homeless individuals in the units.

Under the program, the rental assistance payments made by HUD cover the difference between 30 percent of the tenant's income and the rent for the SRO dwelling. Rents are determined by the PHA, within limits established by HUD; SRO dwellings are those which may lack food preparation or sanitary facilities, or both, within the individual unit.

HUD does not provide financing for the rehabilitation of the units, but the total cost, which may not exceed \$14,600 per unit, can be reflected in the rent.

A list of funded projects is attached.

# # #

<u>LOCATION</u>	<u># of Units</u>	<u>Budget Authority</u>
WHITE RIVER, AK	100	\$2,544,000
BERKELEY, CA	106	5,889,360
LOS ANGELES, CA	125	6,930,000
OAKLAND, CA	94	5,223,640
SAN FRANCISCO, CA	60	3,996,000
PUEBLO, CO	19	647,520
WATERBURY, CT	100	4,152,000
WASHINGTON, DC	6	314,640
SAVANNAH, GA	40	1,195,200
TWIN FALLS, ID	24	789,120
CHICAGO, IL	29	1,315,440
DUBUQUE, IA	11	357,720
BALTIMORE, MD	26	1,032,720
AMESBURY, MA	24	1,218,240
BOSTON, MA	114	6,976,800
SOMERVILLE, MA	12	734,400
DULUTH, MN	15	493,200
MINNEAPOLIS, MN	51	2,068,560
MANCHESTER, NH	24	1,080,000
CAMDEN, NJ	8	335,040
NEWARK, NJ	57	2,865,960
PASSAIC, NJ	40	2,424,000
ALBUQUERQUE, NM	12	460,800
BRONX, NY	42	1,884,960
BROOKLYN, NY	53	2,378,640
CHAPPAQUA, NY	13	695,760
NEW YORK, NY	66	2,962,080
STUTSMAN, ND	12	342,720
TOLEDO, OH	21	725,760
LEHIGH, PA	20	717,600
PHILADELPHIA, PA	48	2,010,240
SAN JUAN, PR	49	1,693,440
NASHVILLE, TN	100	3,492,000
AUSTIN, TX	49	1,840,440
TACOMA, WA	42	1,375,920
TOTALS	1,612	\$73,162,920



Washington, D.C. 20410

# News Release

HUD No. 90-95  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Tuesday,  
October 2, 1990

## HUD ANNOUNCES \$21.3 MILLION IN GRANTS FOR NEHEMIAH HOUSING OPPORTUNITY PROGRAM

Secretary of Housing and Urban Development Jack Kemp today announced that HUD is awarding \$21.3 million in grants to 21 non-profit organizations under the Nehemiah Housing Opportunity Program (NHOP). The funded organizations will loan the money to eligible moderate-income families to purchase homes in selected neighborhoods.

The awards represent the second funding round for the program, which was established by the Housing and Community Development Act of 1987. The program is designed to encourage homeownership by families who are otherwise not able to afford homeownership; help rebuild depressed areas of cities and create sound and attractive neighborhoods, and increase employment opportunities of residents of these neighborhoods.

These objectives have been incorporated into the Administration's HOPE proposal, which has been passed by the House and the Senate.

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The loans to the families cannot exceed \$15,000 and will be secured by a second mortgage held by HUD on the property. The loans are interest-free and are repayable to HUD upon the sale, lease or other transfer of the property. To be eligible for the program, families must not have an income higher than the median income in the area, and cannot have owned a home during the three years before purchase.

The non-profit organizations will develop the homes, which must be constructed or substantially rehabilitated in accordance with a HUD-approved program. The homes are required to be located in neighborhoods where the median income is 80% or less of the area median income.

Following is a list of grant recipients and project details.

# # #

(Attached is a list of organizations funded and project information)

## NEHEMIAH HOUSING OPPORTUNITY GRANTS

<u>Location</u>	<u>Project Name</u>	<u>Applicant</u>	<u>Dollar Amount</u>	<u># of Units</u>
SPARTA, GA.	NEHEMIAH SUBDIVISION	OVERVIEW HOUSING ASSISTANCE CORP.	\$750,000	50
MUNCIE, IN.	INCLUDE CHAPTER III-A	INDUSTRY NEIGHBORHOOD COUNCIL	\$225,000	17
BALTIMORE, MD.	THE CHERRY HILL NEHEMIAH PROJECT	THE ENTERPRISE CHERRY HILL NEHEMIAH	\$392,000	28
BOSTON, MA.	DUDLEY TRIANGLE DEVELOPMENT PROGRAM	DUDLEY STREET NEIGHBORHOOD INITIATIVE	\$2,325,000	155
MADISON, NE.	NEBRASKA NEHEMIAH HOP MADISON	GOLDENROD HILLS COMMUNITY ACTION COUNCIL	\$750,000	50
PATERSON, NJ.	ROSA PARKS TERRACE	CALVARY BAPTIST HOUSING DEV. CORP	\$270,000	18
LAS CRUCES, NM.	LAS CRUCES NEHEMIAH HOUSING	TIERRA DEL SOL HOUSING CORP.	\$773,103	59
WILSON, NC.	EAST WILSON REVITALIZATION	WILSON COMMUNITY IMPROVEMENT ASSOC.	\$1,020,000	68
BARBERTON, OH.	SO. BARBERTON NEW HOUSING PROJECT PHASE II	NEIGHBORHOOD CONSERVATION SERV. OF BARBERTON	\$300,000	20
CINCINNATI, OH.	PARK AVENUE INFILL HOUSING	WALNUT HILLS REDEVELOPMENT FOUNDATION, INC.	\$105,000	7
CLEVELAND, OH.	CLEVELAND NEHEMIAH PROJECT	NEW VILLAGE CORPORATION	\$652,207	49

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DAYTON, OH.	MADDEN HILLS, SUCHER, WESTERN HILLS	NEHEMIAH NEIGHBORHOOD DEVELOPMENT CORP.	\$1,650,000	110
DORMONT, PA.	DWIGHT AVENUE PLAN	HOUSING DEVELOP. CORPORATION OF ALLEGHENY COUNTY	\$480,000	32
EAST PITTS- BURGH, PA.	SHAMROCK SQUARE	EAST PITTSBURGH ECONOMIC DEV. CORP.	\$315,000	21
HARRISBURG, PA.	SUMMIT TERRACE NEIGHBORHOOD REVITALIZATION	SO. CENTRAL PA. HOUSING DEVELOPMENT FOUNDATION	\$900,000	60
McKEESPORT, PA.	MENZIE VALLEY	ACTION- HOUSING McKEESPORT DEV. CORP.	\$750,000	50
PHILADELPHIA, PA.	NEHEMIAH HOUSING OPPORTUNITY	NATIONAL TEMPLE NON-PROFIT CORP.	\$3,750,000	250
PITTSBURGH, PA.	CRAWFORD ROBERTS	HILL COMMUNITY DEVELOPMENT CORP.	\$600,000	40
YORK, PA.	YORK NEHEMIAH PROJECT	UNITED WAY OF YORK COUNTY	\$448,000	32
SEATTLE, WA.	SEATTLE NEHEMIAH GRANT PROGRAM	HOMESIGHT CORP.	\$3,750,000	250
MILWAUKEE WI.	GENESIS CO-OP DEVELOPMENT	NORTH DIVISION NEIGHBORHOOD RESIDENTS	\$1,065,000	71
TOTALS			\$21,270,310	1437



Washington, D.C. 20410

# News Release

HUD No. 90-95  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Tuesday,  
October 2, 1990

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TOTALS			\$21,270,310	1437



Washington, D.C. 20410

# News Release

HUD No. 90-94  
Jack Flynn (202) 708-0685  
Robert Nipp (202) 708-2682

EMBARGOED FOR RELEASE:  
12 Noon, Friday  
September 28, 1990

## KENILWORTH-PARKSIDE RESIDENTS BECOME HOMEOWNERS IN FIRST SALE OF PUBLIC HOUSING UNDER 1987 HOUSING ACT

The Kenilworth-Parkside public housing development in Washington, D.C., today was sold to the residents, capping a five-year process during which the residents successfully managed the housing community themselves and qualified for homeownership. The sale was the first of its kind, and is a milestone in the Bush Administration's plan to help low-income families achieve homeownership and property.

"Selling these public housing units to the families of Kenilworth-Parkside means far more than simply transferring the title to the property," said Jack Kemp, Secretary of Housing and Urban Development. "This sale means the realization of the American dream of homeownership for 132 low-income families.

"It creates additional hope and opportunity, because it creates greater dignity, more jobs, reduces crime and can help reinvigorate our urban communities," Secretary Kemp added. "It also is proof of the tremendous social gains that have been made through our efforts to encourage public housing resident management and homeownership."

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Today's sale completes the first phase of the property's transfer to the Kenilworth-Parkside Resident Management Corporation (KPRMC). The remaining 332 units will be phased-in to homeownership as modernization is completed.

KPRMC will operate the development as a non-profit, low and moderate income rental property for a limited, interim period as it converts the property to a limited equity co-op. Purchase of equity ownership rights will be restricted to families residing in or eligible to reside in public housing, and current residents will have first priority to purchase. Resale requirements help assure that the community will remain as a low-income housing resource; and each unit sold will be replaced by another low income housing unit, thereby adding to the low income housing stock.

The sale was made possible in part under the Kemp-Fauntroy Amendments to the 1987 Housing Act. The Act gave resident councils the right to manage their own developments; established procedures by which residents could buy their developments after three years of successful self-management; and initiated the multi-million dollar training program for resident self-management. Currently, 100 resident groups nationwide manage their public housing properties.

Under President Bush's HOPE (Homeownership and Opportunity for People Everywhere) proposal, the Kenilworth-Parkside conversion can be replicated nationwide for other low-income families. More than \$2 billion in HOPE grants will create opportunities through public housing homeownership and resident management; urban homesteading of multifamily properties; and through non-profits and similar affordable housing initiatives.

Secretary Kemp said that today's action helps advance the Administration's goal of achieving one million new first-time and low-income homeowners by 1992.

While the Kenilworth-Parkside sale price was \$1, the sale has a final result of saving taxpayers money, according to a Big Eight accounting firm. The firm of Laventhol & Horwath recently showed that the action will save the taxpayers \$6 million after ten years, \$11 million after 15 years, and a total of \$26 million after 40 years. According to their analysis, the sale of public housing is an efficient way of reducing costs of public housing, while insuring the stock of decent, safe, affordable housing for low-income families.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-93  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
September 27, 1990

## HUD ANNOUNCES \$102 MILLION IN LOANS TO HOUSE PEOPLE WITH HANDICAPS

Secretary of Housing and Urban Development Jack Kemp today announced loans totalling \$102 million to finance 2,193 rental units for low-income people with handicaps. The loans will fund 173 applications from non-profit groups, submitted in the disabled category of the Section 202 housing program.

Secretary Kemp said: "President Bush and I are committed to helping meet the special needs of low-income people with disabilities. The housing assistance provided under the Section 202 program helps us fulfill this commitment."

The Section 202 program authorizes HUD to provide direct loans to non-profit organizations to develop housing for people with physical handicaps, developmental disabilities, or chronic mental illness, and provides rental assistance to eligible people. The program supports a variety of housing options, from group homes to independent living complexes.

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HUD received 291 applications for these Fiscal Year 1990 funds. In the competitive process, applications which survive a preliminary evaluation and technical review process are ranked according to several factors. They include: capability of the sponsor to establish the proposed project and ensure its long-term viability; the need in the locality for such a project, and evidence of support for the project from the local community.

Responding to concerns for the needs of the homeless chronically mentally ill population, HUD approved funding for 1,042 units to house deinstitutionalized people with chronic mental illness, distributed among 73 projects with loans totalling \$49.8 million.

Of the remaining applications receiving loan reservations, 17 propose housing for people with physical handicaps (293 units) with loans totalling \$17.2 million, and 83 (858 units) for people with developmental disabilities, totalling \$35 million in loans.

The Section 202 program provides below market interest rate loans which non-profit organizations may repay over 40 years and cover up to 100 percent of total development costs. Project residents will receive rental assistance through project assistance contracts.

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(Attached are the names of sponsors and project information).

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
* REGION: BOSTON							
STATE: CT HARTFORD	017-HH004/CT26-D901-003 CORP. FOR INDEPENDENT LIVING 30 JORDAN LANE WETHERSFIELD, CT 06109	NEW HAVEN, CT	M		10	CMI	904600
Subsubtotal *					1	10	904600
STATE: MA BOSTON	023-HH011/MA06-D901-001 MENTAL HEALTH ASSOC. OF GREATER SPRINGFIELD 260 WORTHINGTON STREET SPRINGFIELD, MA 01103	SPRINGFIELD, MA	M		4	CMI	268900
BOSTON	023-HH012/MA06-D901-002 MENTAL HEALTH PROGRAMS, INC. 28 TRAVIS ST BOSTON, MA 02134	BOSTON, MA	M		15	CMI	420400
BOSTON	023-HH013/MA06-D901-003 MENTAL HEALTH PROGRAMS, INC. 28 TRAVIS ST BOSTON, MA 02134	BOSTON, MA	M		18	CMI	1406000
BOSTON	023-HH014/MA06-D901-004 NORTH SUFFOLK MENTAL HEALTH ASSOC. 301 BROADWAY CHELSEA, MA 02150	CHELSEA, MA	M		17	CMI	625000
BOSTON	023-HH015/MA06-D901-005 NORTH SUFFOLK MENTAL HEALTH ASSOC. 301 BROADWAY CHELSEA, MA 02150	EAST BOSTON, MA	M		19	CMI	1484100
BOSTON	023-HH018/MA06-D901-008 BAY COVE HUMAN SERVICES, INC. 1392 DORCHESTER AVENUE DORCHESTER, MA 02122	BOSTON, MA	M		12	CMI	381200
Subsubtotal *					6	85	4585600

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SECTION 202 HANDICAPPED PROGRAM  
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(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
STATE: RI PROVIDENCE	016-HH004/RI43-D901-001 NORTHERN RHODE ISLAND COMMUNITY MENTAL HLTH 58 HAMLET AVENUE WOONSOCKET, RI 02985	WOONSOCKET, RI	M			15 CMI	409500
Subsubtotal *					1	15	409500
* Subtotal **					8	110	5899700
* REGION: NEW YORK							
NEWARK	031-HH004/NJ39-D901-001 THE EASTER SEAL SOCIETY 32 FORD AVENUE MILLTOWN, NJ 08850	TINTON FALLS, NJ	M			12 CMI	376200
NEWARK	031-HH007/NJ39-D901-004 SPECTRUM FOR LIVING 210 RIVERVALE ROAD RIVER VALE, NJ 07675	NEW MILFORD, NJ	M			6 WDD	327000
NEWARK	031-HH009/NJ39-D901-006 SPECTRUM FOR LIVING 210 RIVERVALE ROAD RIVER VALE, NJ 07675	RIVER EDGE, NJ	M			6 WDD	327000
Subsubtotal *					3	24	1030200
STATE: NY NEW YORK	012-HH007/NY36-D901-001 POSTGRADUATE CENTER 124 EAST 28TH STREET NEW YORK, NY 10016	NEW YORK-MANHATTAN, NY	M			21 CMI	1441000
NEW YORK	012-HH008/NY36-D901-002 CRYSTAL RUN VILLAGE R.D. #2 MIDDLETOWN, NY 10940	MIDDLETOWN, NY	M			6 WDD	403800
NEW YORK	012-HH010/NY36-D901-004 ASSN FOR REHABILITATION OF MENTALLY ILL 588 BROADWAY NEW YORK, NY 10012	NEW YORK-MANHATTAN, NY	M			21 CMI	1640400

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NEW YORK	012-HH011/NY36-D901-005 CONCERN FOR MENTAL HEALTH P.O. BOX 621 HAUPPAUGE, NY 11777	SOUTHAMPTON, NY	M			15 CMI	415400
NEW YORK	012-HH013/NY36-D901-007 UNITED CEREBRAL PALSY OF NY STATE 330 WEST 34 ST NEW YORK, NY 10001	FUTNAM VALLEY, NY	M			10 WDD	403800
NEW YORK	012-HH014/NY36-D901-008 UNITED CEREBRAL PALSY OF NASSAU COUNTY 380 WASHINGTON AVE ROOSEVELT, NY 11575	ROOSEVELT, NY	M			12 WDD	887000
NEW YORK	012-HH015/NY36-D901-009 UNITED CEREBRAL PALSY OF NY STATE 330 WEST 34 ST NEW YORK, NY 10001	NEW YORK-MANHATTAN, NY	M			10 WDD	403800
NEW YORK	012-HH016/NY36-D901-010 UNITED CEREBRAL PALSY OF NY STATE 330 WEST 34 ST NEW YORK, NY 10001	NEW YORK-QUEENS, NY	M			10 WDD	403800
BUFFALO	014-HH006/NY06-D901-002 RURAL HOUSING ACTION CORP. 339 EAST AVE. ROCHESTER, NY 14604	HENRIETTA, NY	M			21 WDD	1317900
BUFFALO	014-HH007/NY06-D901-003 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD METAIRE, LA 70002	DICKINSON TOWN, NY	M			21 CMI	1281700
BUFFALO	014-HH008/NY06-D901-004 RENSSELAER CO. ASSN FOR RETARDED CITIZENS 415 RIVER STREET TROY, NY 12180	TROY, NY	M			12 WDD	325000
BL	014-HH010/NY06-D901-006 CHAUTAUQUA HOME REHAB 122 HALL RD MAYVILLE, NY 14757	JAMESTOWN, NY	NM			19 WFH	1098600

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OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
Subsubtotal *							12 178 10022200
* Subtotal **							15 202 11052400
* REGION: PHILADELPHIA							
STATE: DE							
PHILADELPHIA	032-HH003/DE26-D901-001 ALLIANCE FOR MENTALLY ILL IN DELAWARE 2500 W. FOURTH STREET WILMINGTON, DE 19805	NEW CASTLE COUNTY, DE	M			12 CMI	712600
Subtotal *							1 12 712600
STATE: MD							
WASHINGTON	000-HH005/MD39-D901-001 THRESHOLD SERVICES, INC. 10920 CONNECTICUT AVENUE KENSINGTON, MD 20895	MONTGOMERY COUNTY, MD	M			21 CMI	1456700
BALTIMORE	052-HH005/MD06-D901-001 COMMUNITY LIVING, INC. 431 CARROLLTON DRIVE FREDERICK, MD 21701	FREDERICK, MD	M			12 WDD	514800
Subsubtotal *							2 33 1971500
STATE: PA							
PITTSBURGH	033-HH009/PA28-D901-001 STAIRWAYS, INC. 209 WEST 21ST STREET ERIE, PA 16502	ERIE, PA	M			20 CMI	1066500
PITTSBURGH	033-HH010/PA28-D901-002 NORTHERN AREA MULTI SERVICE CENTER 209 THIRTEENTH STREET SHARPSBURG, PA 15215	WEST DEER, PA	M			15 WPH	799900
PITTSBURGH	033-HH011/PA28-D901-003 UTD CEREB'L PALSY/CRAWF'D, VENANGO, CLARION CO P.O. BOX 437 MEADVILLE, PA 16335	MEADVILLE, PA	NM			12 CMI	672900

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PITTSBURGH	033-HH015/PA28-D901-007 PRESBYT ASSN AGING/PITTSB'GH MERCY HLTH SYS 1215 HULTON ROAD OAKMONT, PA 15139	PITTSBURGH, PA	M			21 WPH	1207800
PITTSBURGH	033-HH016/PA28-D901-008 VOCATIONAL REHAB CENTER/MERCY LIFE CENTER 1323 FORBES AVENUE PITTSBURGH, PA 15219	PITTSBURGH, PA	M			15 CMI	854800
PHILADELPHIA	034-HH006/PA26-D901-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD METAIRIE, LA 70002	SWATARA TWP, PA	M			21 CMI	1221300
PHILADELPHIA	034-HH007/PA26-D901-002 THE NORTHWEST CENTER 27 EAST MT. AIRY AVENUE PHILA, PA 19119	PHILADELPHIA COUNTY, PA	M			15 CMI	384800
Subsubtotal *					7	119	6208000
STATE: VA							
RICHMOND	051-HH008/VA36-D901-001 VIRGINIA MOUNTAIN HOUSING, INC. 930 CAMBRIA STREET CHRISTIANSBURG, VA 24073	GALAX CITY, VA	NM			10 CMI	533000
RICHMOND	051-HH011/VA36-D901-004 RESID ALTERNATIVES & VA SOC/MNT'LLY RETARDED P.O. BOX 552 FARMVILLE, VA 23901	FARMVILLE, VA	NM			15 CMI	799500
RICHMOND	051-HH012/VA36-D901-005 VIRGINIA MOUNTAIN HOUSING, INC. 930 CAMBRIA STREET CHRISTIANSBURG, VA 24073	WYTHEVILLE, VA	NM			10 CMI	533000
RICHMOND	051-HH013/VA36-D901-006 HOLSTON MENTAL HEALTH SERVICES 1570 WAVERLY KINGSPORT, TN 37664	SCOTT COUNTY, VA	M			11 CMI	573700

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<b>Subsubtotal *</b>								
					4	46		2439200
STATE: WV CHARLESTON	045-HH004/WV15-D901-002 SHAWNEE HILLS MH/MR CENTER, INC. 511 MORRIS STREET CHARLESTON, WV 25301	MADISON, WV	NM			13	CMI	277300
<b>Subsubtotal *</b>								
					1	13		277300
<b>* Subtotal **</b>								
					15	223		11608600
<b>* ATLANTA</b>								
STATE: AL BIRMINGHAM	062-HH008/AL09-D901-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	MOBILE, AL	M			11	WDD	225700
BIRMINGHAM	062-HH010/AL09-D901-003 MENTAL HEALTH ASSOCIATION OF CENTRAL ALABAMA 3600 8TH AVENUE BIRMINGHAM, AL 35222	PELL CITY, AL	M			22	CMI	464200
BIRMINGHAM	062-HH012/AL09-D901-005 MENTAL HEALTH ASSOCIATION OF CENTRAL ALABAMA 3600 8TH AVENUE BIRMINGHAM, AL 35222	BIRMINGHAM, AL	M			20	CMI	967000
<b>Subsubtotal *</b>								
					3	53		1656900
STATE: FL JACKSONVILLE	063-HH004/FL29-D901-004 MENTAL HEALTH CENTER OF JACKSONVILLE, INC. 3333 20TH STREET WEST JACKSONVILLE, FL 32208	JACKSONVILLE, FL	M			6	CMI	200500
JAL LLE	063-HH005/FL29-D901-005 MENTAL HEALTH CENTER OF JACKSONVILLE, INC. 3333 20TH STREET WEST JACKSONVILLE, FL 32208	JACKSONVILLE, FL	M			11	CMI	531800

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JACKSONVILLE	067-HH012/FL29-D901-008 LIFE CONCEPTS, INC. P.O. BOX 1300 APOPKA, FL 32703	ORLANDO, FL	M			4 WDD	207000
JACKSONVILLE	067-HH013/FL29-D901-011 LIFE CONCEPTS, INC P.O. BOX 1300 APOPKA, FL 32704	ORLANDO, FL	M			17 WDD	667000
JACKSONVILLE	067-HH014/FL29-D901-014 UPPER PINELLAS CO ASSN FOR RETARDED CITIZENS 2199 CALUMET STREET CLEARWATER, FL 34625	CLEARWATER, FL	M			14 WDD	411200
JACKSONVILLE	067-HH015/FL29-D901-015 UPPER PINELLAS CO ASSN FOR RETARDED CITIZENS 2199 CALUMET STREET CLEARWATER, FL 34625	PINELLAS COUNTY, FL	M			14 WDD	411200
Subsubtotal *					6	66	2428700
STATE: KY							
LOUISVILLE	083-HH009/KY36-D901-001 KENTUCKY RIVER COMMUNITY CARE, INC. P.O. BOX 603 JACKSON, KY 41339	JACKSON, KY	NM			16 CMI	903200
LOUISVILLE	083-HH010/KY36-D901-002 KENTUCKY RIVER COMMUNITY CARE, INC. P.O. BOX 603 JACKSON, KY 41339	WHITESBURG, KY	NM			16 CMI	903200
LOUISVILLE	083-HH011/KY36-D901-003 GREEN RIVER REGIONAL MH/MR BOARD, INC. P.O. BOX 950 OWENSBORO, KY 42302	HENDERSON, KY	M			8 WDD	228400
LOUISVILLE	083-HH012/KY36-D901-004 SCHIZOPHRENIA FOUNDATION, KENTUCKY, INC. 1382 SOUTH THIRD STREET LOUISVILLE, KY 40208	JEFFERSON COUNTY, KY	M			8 CMI	409500

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Subsubtotal *								
					4	48		2444300
JACKSON	STATE: MS 065-HH003/MS26-D901-001 MS CHESHIRE HOMES P. O. BOX 6684 GULFPORT, MS 39506	GULFPORT, MS	M				7 WDD	377400
JACKSON	065-HH004/MS26-D901-002 ROYAL MAID ASSOCIATION FOR THE BLIND, INC. P. O. DRAWER 30 HAZLEHURST, MS 39083	HAZLEHURST, MS	NM				21 WPH	1065100
Total *								
					2	28		1442500
GREENSBORO	STATE: NC 053-HH024/NC19-D901-001 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	GREENSBORO, NC	M				7 WDD	222700
GREENSBORO	053-HH025/NC19-D901-002 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	LINCOLNTON, NC	M				7 WDD	230500
GREENSBORO	053-HH026/NC19-D901-003 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	NEW BERN, NC	NM				7 WDD	224200
GREENSBORO	053-HH027/NC19-D901-008 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	CONOVER, NC	M				7 WDD	230500
GREENSBORO	053-HH028/NC19-D901-005 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	ASHEBORO, NC	M				7 WDD	222700
GREENSBORO	053-HH029/NC19-D901-006 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	LOUISBURG, NC	M				7 WDD	232000

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GREENSBORO	053-HH030/NC19-D901-007 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	SANFORD, NC	NM			7 WDD	232000
GREENSBORO	053-HH031/NC19-D901-008 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	GREENSBORO, NC	M			7 WDD	222700
GREENSBORO	053-HH032/NC19-D901-009 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	PLYMOUTH, NC	NM			7 WDD	224200
GREENSBORO	053-HH033/NC19-D901-010 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	VALDESE, NC	M			7 WDD	235100
GREENSBORO	053-HH034/NC19-D901-011 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	MONROE, NC	M			7 WDD	230500
GREENSBORO	053-HH035/NC19-D901-012 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	ROXBORO, NC	NM			7 WDD	230000
GREENSBORO	053-HH036/NC19-D901-013 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	MURPHY, NC	NM			7 WDD	235100
GREENSBORO	053-HH037/NC19-D901-014 MENTAL HEALTH ASSOCIATION IN N.C., INC. 115 12 WEST MORGAN STREET RALEIGH, NC 27601	RUTHERFORDTON, NC	NM			11 CMI	590500
GREENSBORO	053-HH038/NC19-D901-015 MENTAL HEALTH ASSOCIATION IN N.C., INC. 115 12 WEST MORGAN STREET RALEIGH, NC 27601	CONCORD, NC	M			11 CMI	578800
GREENSBORO	053-HH039/NC19-D901-016 LUTHERAN FAMILY SERVICES IN N. C., INC. PO BOX 12287 RALEIGH, NC 27609	RALEIGH, NC	M			7 WDD	232000

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OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
GREENSBORO	053-HH040/NC19-D901-017 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	REIDSVILLE, NC	NM			7 WDD	222700
GREENSBORO	053-HH041/NC19-D901-018 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	GRIFTON, NC	NM			7 WDD	224200
GREENSBORO	053-HH042/NC19-D901-019 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	GRAHAM, NC	M			7 WDD	222700
GREENSBORO	053-HH043/NC19-D901-020 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	GASTONIA, NC	M			6 WDD	217100
GREENSBORO	053-HH044/NC19-D901-021 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	MEBANE, NC	M			7 WDD	222700
GREENSBORO	053-HH045/NC19-D901-022 ASSOCIATION FOR RETARDED CITIZENS N.C., INC. 16 ROWAN STREET RALEIGH, NC 27609	GRANITE QUARRY, NC	M			7 WDD	230500
GREENSBORO	053-HH046/NC19-D901-023 AUTISM SOCIETY OF NORTH CAROLINA, INC. 2312 MILBURNIE ROAD RALEIGH, NC 27610	WILMINGTON, NC	M			7 WDD	230500
GREENSBORO	053-HH047/NC19-D901-024 AUTISM SOCIETY OF NORTH CAROLINA, INC. 2312 MILBURNIE ROAD RALEIGH, NC 27610	WILMINGTON, NC	M			7 WDD	230500
GREENSBORO	053-HH048/NC19-D901-025 AUTISM SOCIETY OF NORTH CAROLINA, INC. 2312 MILBURNIE ROAD RALEIGH, NC 27610	RALEIGH, NC	M			7 WDD	232000
GREENSBORO	053-HH049/NC19-D901-026 AUTISM SOCIETY OF NORTH CAROLINA, INC. 2312 MILBURNIE ROAD RALEIGH, NC 27610	CHARLOTTE, NC	M			7 WDD	230500

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GREENSBORO	053-HH050/NC19-D901-027 AUTISM SOCIETY OF NORTH CAROLINA, INC. 2312 MILBURNIE ROAD RALEIGH, NC 27610	DURHAM, NC	M			7 WDD	232000
GREENSBORO	053-HH051/NC19-D901-028 MECKLENBURG GROUP 5601 EXECUTIVE CENTER DR CHARLOTTE, NC 28212	CHARLOTTE, NC	M			7 WDD	230500
GREENSBORO	053-HH052/NC19-D901-029 MENTAL HEALTH ASSOCIATION IN N. C., INC. 115 12 WEST MORGAN STREET RALEIGH, NC 27601	DURHAM, NC	M			7 CMI	219700
GREENSBORO	053-HH053/NC19-D901-030 AIDS COMMUNITY RESIDENCE ASSOCIATION, INC. PO BOX 13052 DURHAM, NC 27709	DURHAM, NC	M			15 WDD	838200
GREENSBORO	053-HH054/NC19-D901-031 AUTISM SOCIETY OF NORTH CAROLINA, INC. 2312 MILBURNIE ROAD RALEIGH, NC 27610	CHARLOTTE, NC	M			7 WDD	230500
GREENSBORO	053-HH055/NC19-D901-032 MENTAL HEALTH ASSOCIATION IN N.C., INC. 115 12 WEST MORGAN STREET RALEIGH, NC 27601	CHARLOTTE, NC	M			11 CMI	578800
Subsubtotal *					32	243	8966600
STATE: SC COLUMBIA	054-HH007/SC16-D901-001 BARCOCK CENTER, INC. P. O. BOX 3817 COLUMBIA, SC 29230	LEXINGTON COUNTY, SC	M			16 WDD	732700
COI'	054-HH008/SC16-D901-002 MENTAL HEALTH ASSOCIATION 1823 GADSDEN STREET COLUMBIA, SC 29201	RICHLAND COUNTY, SC	M			12 CMI	660900
COLUMBIA	054-HH009/SC16-D901-003 BARCOCK CENTER, INC. P.O. BOX 3817 COLUMBIA, SC 29230	RICHLAND COUNTY, SC	M			16 WDD	732700

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COLUMBIA	054-HH011/SC16-D901-005 NEW DAY, INC. OF SPARTANBURG COUNTY 189 SOUTH CONVERSE STREET SPARTANBURG, SC 29304	SPARTANBURG, SC	M			20	CMI	945600
COLUMBIA	054-HH012/SC16-D901-006 TRI-DEVELOPMENT CENTER OF AIKEN P.O. BOX 698 AIKEN, SC 29802	AIKEN COUNTY, SC	M			16	WDD	490300
COLUMBIA	054-HH014/SC16-D901-008 LAURENS COUNTY ASSOCIATION P. O. BOX 735 LAURENS, SC 29360	CLINTON, SC	NM			16	WDD	473200
COLUMBIA	054-HH016/SC16-D901-010 GREENVILLE ASSOCIATION P. O. BOX 17007 GREENVILLE, SC 29606	MAULDIN, SC	M			16	WDD	435300
Subsubtotal *						7	112	4470700
STATE: TN KNOXVILLE	087-HH009/TN37-D901-003 ORANGE GROVE CENTER, INC. 615 DERBY ST CHATTANOOGA, TN 37404	CHATTANOOGA, TN	M			5	WDD	184500
KNOXVILLE	087-HH010/TN37-D901-004 ORANGE GROVE CENTER, INC. 615 DERBY ST CHATTANOOGA, TN 37404	CHATTANOOGA, TN	M			5	WDD	184500
KNOXVILLE	087-HH011/TN37-D901-005 ORANGE GROVE CENTER, INC. 615 DERBY ST CHATTANOOGA, TN 37404	CHATTANOOGA, TN	M			5	WDD	184500
KNOXVILLE	087-HH012/TN37-D901-006 ORANGE GROVE CENTER, INC. 615 DERBY ST CHATTANOOGA, TN 37404	CHATTANOOGA, TN	M			5	WDD	184500
KNOXVILLE	087-HH013/TN37-D901-007 ORANGE GROVE CENTER, INC. 615 DERBY ST CHATTANOOGA, TN 37404	CHATTANOOGA, TN	M			5	WDD	184500

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	TENANT TYPE	LOAN AMOUNT
Subsubtotal *					5	25		922500
* Subtotal **					59	575		22332200
* REGION: CHICAGO								
STATE: IL								
CHICAGO	071-HH022/IL06-D901-003 VILLAGE OF OAK PARK RESIDENCES 112 SOUTH HUMPHREY OAK PARK, IL 60302	OAK PARK, IL	M				21 WPH	1344800
total *					1	21		1344800
STATE: IN								
INDIANAPOLIS	073-HH015/IN36-D901-002 S. CENTRAL COMMUNITY CENTER 645 SOUTH ROGERS BLOOMINGTON, IN 47402	BLOOMINGTON, IN	M				20 CMI	1087900
INDIANAPOLIS	073-HH018/IN36-D901-005 SOUTHERN INDIANA 207 W. 13TH STREET JEFFERSONVILLE, IN 47130	JEFFERSONVILLE, IN	M				11 CMI	255500
INDIANAPOLIS	073-HH019/IN36-D901-006 NORTHEASTERN CENTER P.O. BOX 817 KENDALLVILLE, IN 46755	KENDALLVILLE, IN	NM				15 CMI	799900
INDIANAPOLIS	073-HH020/IN36-D901-007 SOUTHLAKE MENTAL HEALTH CENTER 8555 TAFT STREET MERRILLVILLE, IN 46140	MERRILLVILLE, IN	M				15 CMI	344200
INDIANAPOLIS	073-HH021/IN36-D901-008 THE OTIS R. BOWEN CENTER 850 N. HARRISON STREET WARSAW, IN 46580	PLYMOUTH, IN	M				15 CMI	320400
INDIANAPOLIS	073-HH023/IN36-D901-010 CENTER FOR MENTAL HEALTH 2020 BROWN STREET ANDERSON, IN 46015	ANDERSON, IN	M				10 CMI	255500

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
Subsubtotal *							6 86 3063400
STATE: MI GRAND RAPIDS	047-HH004/MI33-D901-002 LIFT FOUNDATION 813 WEST SOUTH STREET KALAMAZOD, MI 49007	KALAMAZOD, MI	M		1	21 CMI	1073700
Subsubtotal *							1 21 1073700
STATE: MN MI TS	092-HH006/MN46-D901-001 BEAR CREEK SERVICES, INC. 717 3RD AVENUE SE ROCHESTER, MN 55904	ROCHESTER, MN	M		1	6 WDD	250600
MINNEAPOLIS	092-HH010/MN46-D901-005 ACCESSIBLE SPACE, INC 2550 UNIVERSITY AVENUE W ST. PAUL, MN 55114	GOLDEN VALLEY, MN	M		1	6 WPH	269300
MINNEAPOLIS	092-HH011/MN46-D901-006 WESTMINSTER CORP. 328 WEST KELLOGG BLVD. ST. PAUL, MN 55102	BLOOMINGTON, MN	M		1	24 CMI	1459100
Subsubtotal *							3 36 1979000
STATE: OH CLEVELAND	042-HH012/OH12-D901-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD METAIRIE, LA 70002	MASSILLON, OH	M		1	25 WPH	1505500
COLUMBUS	043-HH007/OH16-D901-002 RESIDENTIAL CONNECTION OF DELAWARE (OHIO) 1350 LONDON ROAD DELAWARE, OH 43015	DELAWARE, OH	M		1	9 WDD	407800
COLUMBUS	043-HH008/OH16-D901-003 FRIENDS OF GOOD SHEPARD MANOR, INC. P.O. BOX 387 WAKEFIELD, OH 45687	WAVERLY CITY, OH	NM		1	15 WDD	565800

SECTION 202 HANDICAPPED PROGRAM  
 FISCAL YEAR 1990 SELECTIONS  
 (TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINDR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
COLUMBUS	043-HH009/OH16-D901-004 FAIRFIELD FAMILY COUNSELING CENTER 1592 GRANVILLE PIKE LANCASTER, OH 43130	LANCASTER, OH	M			8 CMI	362500
COLUMBUS	043-HH010/OH16-D901-005 ASSN FOR RETARDED CITIZENS - ALLEN COUNTY 546 COLLETT STREET LIMA, OH 45805	LIMA, OH	M			8 WDD	419400
COLUMBUS	043-HH011/OH16-D901-006 ASSN FOR RETARDED CITIZENS - ALLEN COUNTY 546 COLLETT STREET LIMA, OH 45805	LIMA, OH	M			13 WDD	589000
COLUMBUS	043-HH012/OH16-D901-007 COMMUNITY HOUSING NETWORK 447 EAST BROAD STREET COLUMBUS, OH 43215	COLUMBUS, OH	M			16 CMI	725000
CINCINNATI	046-HH012/OH10-D901-001 LUTHERAN SOCIAL SERVICES 6445 FAR HILLS AVENUE DAYTON, OH 45459	MONTGOMERY, OH	M			6 WPH	241400
CINCINNATI	046-HH013/OH10-D901-002 LUTHERAN SOCIAL SERVICES/RANSIER AND RANSIER 6445 FAR HILLS DRIVE DAYTON, OH 45459	DAYTON, OH	M			6 WPH	241400
CINCINNATI	046-HH014/OH10-D901-003 TRANSITIONAL LIVING, INC. 2052 PRINCETON ROAD HAMILTON, OH 45011	FAIRFIELD, OH	M			12 CMI	457000
CINCINNATI	046-HH015/OH10-D901-004 TRANSITIONAL LIVING, INC. 2052 PRINCETON ROAD HAMILTON, OH 45011	MIDDLETOWN, OH	M			11 CMI	606100
CINCINNATI	046-HH016/OH10-D901-005 EASTWAY CORPORATION 600 WAYNE AVENUE DAYTON, OH 45610	KETTERING, OH	M			15 CMI	826600

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
Subsubtotal *							12 144 6947500
STATE: WI							
MILWAUKEE	075-HH015/WI39-D901-006 VOLUNTEERS OF AMERICA N255 W499 GRANDVIEW BLVD WAUKESHA, WI 53188	MANITOWOC, WI	NM		16	WDD	978800
MILWAUKEE	075-HH018/WI39-D901-009 GOODWILL INDUSTRIES 1302 MENDOTA STREET MADISON, WI 53714	MADISON, WI	M		7	CMI	388200
M.	075-HH019/WI39-D901-010 IMPACT SEVEN, INC. 320 INDUSTRIAL ROAD TURTLE LAKE, WI 54889	WISCONSIN RAPIDS, WI	NM		20	WPH	1109800
MILWAUKEE	075-HH020/WI39-D901-011 COMMUNITY LIVING ARRANGEMENTS 427 OAKLAND LANE ELKHORN, WI 53121	ELKHORN, WI	NM		5	WDD	328000
Subsubtotal *							4 48 2804800
* Subtotal **							27 356 17213200
* REGION: FORT WORTH							
STATE: AR							
LITTLE ROCK	082-HH007/AR37-D901-001 SEARCY COUNTY SPECIAL SERVICES BOX 359 MARSHALL, AR 72650	MARSHALL, AR	NM		16	WDD	716700
LITTLE ROCK	082-HH008/AR37-D901-002 OZARK GUIDANCE CENTER 219 SOUTH THOMPSON SPRINGDALE, AR 72764	SPRINGDALE, AR	M		9	CMI	195000
LITTLE ROCK	082-HH009/AR37-D901-003 CROWLEY'S RIDGE DEVELOPMENT COUNCIL P.O. BOX 1497 JONESBORO, AR 72403	BLYTHEVILLE, AR	NM		12	CMI	352000

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
LITTLE ROCK	082-HH010/AR37-D901-004 CROWLEY'S RIDGE DEVELOPMENT COUNCIL P.O. BOX 1497 JONESBORO, AR 72403	JONESBORO, AR	NM			10 CMI	494100
LITTLE ROCK	082-HH011/AR37-D901-005 CROWLEY'S RIDGE DEVELOPMENT COUNCIL P.O. BOX 1497 JONESBORO, AR 72403	PARAGOULD, AR	NM			6 CMI	176000
LITTLE ROCK	082-HH012/AR37-D901-006 ARK ENTERPRISES FOR DEVELOPMENTALLY DISABLED 100 SOUTH UNIVERSITY LITTLE ROCK, AR 72205	LITTLE ROCK, AR	M			6 WPH	196200
LITTLE ROCK	082-HH013/AR37-D901-007 NORTH ARK HUMAN SERVICES P.O. BOX 2578 BATESVILLE, AR 72501	CLINTON, AR	NM			15 CMI	241400
LITTLE ROCK	082-HH014/AR37-D901-008 NORTH ARK HUMAN SERVICES P.O. BOX 2578 BATESVILLE, AR 72501	SALEM, AR	NM			15 CMI	241400
LITTLE ROCK	082-HH015/AR37-D901-009 PATHFINDER SCHOOL, INC. P.O. BOX 647 JACKSONVILLE, AR 72076	JACKSONVILLE, AR	M			21 WDD	911000
LITTLE ROCK	082-HH016/AR37-D901-010 FRIENDSHIP SERVICES CENTER P.O. DRAWER 2109 RUSSELLVILLE, AR 72801	ATKINS, AR	NM			22 WDD	938500
* Subsubtotal *					10	132	4462300
NEW ORLEANS	064-HH006/LA48-D901-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	BOSSIER CITY, LA	M			24 WPH	1130400
NEW ORLEANS	064-HH008/LA48-D901-003 FRIENDS ALLIANCE FOR MENTALLY ILL 830 AUDUBON STREET NEW ORLEANS, LA 70118	NEW ORLEANS, LA	M			6 CMI	355000

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SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS UNITS	TENANT TYPE	LOAN AMOUNT
NEW ORLEANS	064-HH009/LA48-D901-004 DIOCESE OF LAFAYETTE 1404 CARMEL AVE LAFAYETTE, LA 70501	NEW IBERIA, LA	NM		24	WDD	1177400
Subsubtotal *					3	54	2662800
STATE: OK							
OKLAHOMA CITY	117-HH001/DK56-D901-002 GOODWILL INDUSTRIES 1210 SUMMIT ST LAWTON, OK 73501	LAWTON, OK	M		21	CMI	1000400
OK CITY	118-HH002/DK56-D901-001 VOLUNTEERS OF AMERICA 3813 N CAUSEWAY BLVD METAIRIE, LA 70002	TULSA, OK	M		12	WDD	416700
Subsubtotal *					2	33	1417100
STATE: TX							
SAN ANTONIO	115-HH005/TX59-D901-001 SAN ANTONIO URBAN MINISTRIES 2002 W. OLMOS SAN ANTONIO, TX 78201	SAN ANTONIO, TX	M		20	CMI	900500
Subsubtotal *					1	20	900500
* Subtotal **					16	239	9442700
* REGION: KANSAS CITY							
STATE: IA							
DES MOINES	074-HH003/IA05-D901-001 HOPE HAVEN, INC. 1800 19TH STREET ROCK VALLEY, IA 51247	SIOUX CENTER, IA	NM		12	WDD	480000
DES MOINES	074-HH004/IA05-D901-002 BUENA VISTA WORK ACTIVITY CENTER 1607 NO. LAKE AVENUE STORM LAKE, IA 50588	STORM LAKE, IA	NM		18	WDD	477900

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
DES MOINES	074-HH005/IA05-D901-003 JASPER COUNTY MENTAL HEALTH CENTER, INC. 2009 FIRST AVE., EAST NEWTON, IA 50208	NEWTON, IA	NM			22 CMI	852300
Subsubtotal *					3	52	1810200
STATE: KS KANSAS CITY	102-HH009/KS16-D901-004 COF TRAINING SERVICES PO BOX 437 OTTAWA, KS 66067	OTTAWA, KS	NM			16 WDD	660000
Subsubtotal *					1	16	660000
STATE: MO ST. LOUIS	085-HH009/MO36-D901-001 INDEPENDENCE CENTER, INC. 4380 WEST PINE BLVD. ST. LOUIS, MO 63108	ST. LOUIS COUNTY, MO	M			15 CMI	615000
ST. LOUIS	085-HH010/MO36-D901-002 INDEPENDENCE CENTER, INC. 4380 WEST PINE BLVD. ST. LOUIS, MO 63108	ST. LOUIS, MO	M			15 CMI	615000
ST. LOUIS	085-HH011/MO36-D901-003 VIP INDUSTRIES, INC. 1330 STATE HIGHWAY #74 CAPE GIRARDEAU, MO 63702	JACKSON, MO	NM			10 WDD	285300
ST. LOUIS	085-HH012/MO36-D901-004 VIP INDUSTRIES, INC. 1330 STATE HIGHWAY #74 CAPE GIRARDEAU, MO 63702	PERRYVILLE, MO	NM			20 WDD	820000
Subsubtotal *					4	60	2335300
STATE: NE OMAHA	103-HH003/NE26-D901-001 COMMUNITY ALLIANCE, INC. 3860 LEAVENWORTH OMAHA, NE 68105	OMAHA, NE	M			9 CMI	215200

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
OMAHA	103-HH004/NE26-D901-002 BETHPHAGE MISSION OF THE GREAT PLAINC, INC. 11128 JOHN GALT BLVD. OMAHA, NE 68137	GRAND ISLAND, NE	NM			8 WDD	400000
Subsubtotal *					2	17	615200
* Subtotal **					10	145	5420700
* REGION: DENVER							
STATE: CO							
DE	101-HH002/CO99-D901-001 JEFFERSON COUNTY COMMUNITY CENTER 7456 W. 5TH AVENUE LAKEWOOD, CO 80226	JEFFERSON COUNTY, CO	M			9 WDD	245300
DENVER	101-HH003/CO99-D901-002 REDI CORPORATION 455 SHERMAN STREET DENVER, CO 80203	DENVER, CO	M			20 CMI	1165900
DENVER	101-HH004/CO99-D901-003 REDI CORPORATION 455 SHERMAN STREET DENVER, CO 80203	DENVER, CO	M			18 CMI	464500
DENVER	101-HH005/CO99-D901-004 ADAMS COMMUNITY MENTAL HEALTH 4371 EAST 72ND AVENUE COMMERCE CITY, CO 80022	ADAMS COUNTY, CO	M			5 CMI	242200
Subsubtotal *					4	52	2117900
STATE: ND							
DENVER	094-HH001/CO99-D903-001 ACCESSIBLE SPACE 2550 UNIVERSITY AVENUE W ST. PAUL, MN 55114	JAMESTOWN, ND	NM			18 WPH	724400
Subsubtotal *					1	18	724400

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
* Subtotal **							
					5	70	2842300
* REGION: SAN FRANCISCO							
STATE: AZ							
PHOENIX	123-HH004/AZ20-D901-001 PHOENIX SOUTH COMMUNITY MENTAL HEALTH CENTER 1424 SOUTH 7TH AVENUE PHOENIX, AZ 85007	PHOENIX, AZ	M			7 CMI	412800
Subsubtotal *							
					1	7	412800
A							
SAN FRANCISCO	121-HH010/CA39-D901-001 HOUSING FOR INDEPENDENT PEOPLE 25 EAST HEDDING STREET SAN JOSE, CA 95109	SANTA CRUZ COUNTY, CA	M			21 CMI	1351300
SAN FRANCISCO	121-HH011/CA39-D901-002 MARIN HMS FOR INDEPEND'T LIVING/ECUM ASSN HG 260 CAMINO ALTO COURT MILL VALLEY, CA 94941	MARIN COUNTY, CA	M			11 WPH	766500
SAN FRANCISCO	121-HH012/CA39-D901-003 BAYBERRY, INC. 1418 CALISTOGA AVENUE NAPA, CA 94559	NAPA, CA	M			6 WDD	289700
LOS ANGELES	122-HH012/CA16-D901-001 CALIFORNIA PARALYZED VETERANS ASSOCIATION 5901 EAST 7TH STREET LONG BEACH, CA 90822	LONG BEACH, CA	M			25 WPH	1936400
LOS ANGELES	122-HH013/CA16-D901-002 T E L A C U 5400 E. OLYMPIC BLVD., SUITE 300 LOS ANGELES, CA 90022	COMMERCE, CA	M	4		24 WPH	1722900
LOS ANGELES	122-HH015/CA16-D901-004 TRAINING & EDUCAT'N FOR RETARDED INDIVIDUALS 3225 RAYMAR ROAD, SUITE A OCEANSIDE, CA 92054	SAN DIEGO, CA	M			12 WDD	625100
LOS ANGELES	122-HH017/CA16-D901-006 CRIPPLED CHILDREN'S SOCIETY 7120 FRANKLIN AVENUE LOS ANGELES, CA 90045	LOS ANGELES, CA	M			25 WPH	1848900

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
LOS ANGELES	122-HH018/CA16-D901-007 VALLEY VILLAGE 17317 ROSCOE BLVD. NORTHRIDGE, CA 91325	LOS ANGELES, CA	M			12 WDD	628200
LOS ANGELES	122-HH019/CA16-D901-008 WHITTIER PARENTS ASSOC. FOR THE DEV. HDCPD. 10625 S. SANTA GERTRUDES STREET WHITTIER, CA 90603	LOS ANGELES, CA	M			6 WDD	314100
LOS ANGELES	122-HH020/CA16-D901-009 STRAIGHT TALK CLINIC, INC. 5712 CAMP STREET CYPRESS, CA 90630	CYPRESS, CA	M			12 WDD	628200
LOS ANGELES	122-HH022/CA16-D901-011 STRAIGHT TALK CLINIC, INC. 5712 CAMP STREET CYPRESS, CA 90630	LONG BEACH, CA	M			15 WDD	428600
LOS ANGELES	122-HH023/CA16-D901-012 STRAIGHT TALK CLINIC, INC. 5712 CAMP STREET CYPRESS, CA 90630	LONG BEACH, CA	M			12 WDD	628200
LOS ANGELES	122-HH026/CA16-D901-015 UTD CEREBRAL PALSY/SPASTIC CHILDREN'S FDN. 7630 GLORIA AVENUE VAN NUYS, CA 91406	LOS ANGELES, CA	M			30 WDD	1570500
Subsubtotal *					13	211	12738600
STATE: HI HONOLULU	140-HH005/HI10-D901-001 STEADFAST HOUSING CORPORATION 677 ALA MOANA BLVD., SUITE 506 HONOLULU, HI 96813	HONOLULU, HI	M	5		10 CMI	616300
Subtotal *					1	10	616300
* Total **					15	228	13767700

SECTION 202 HANDICAPPED PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-93)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	TENANT UNITS TYPE	LOAN AMOUNT
* REGION: SEATTLE							
STATE: OR							
PORTLAND	126-HH006/DR16-D901-003 EASTCO DIVERSIFIED SERVICES 215 SW WALLULA GRESHAM, OR 97080	GRESHAM, OR	M			5 WDD	225900
PORTLAND	126-HH007/DR16-D901-004 MENTAL HEALTH WEST 710 SW 2ND04TH FLOOR PORTLAND, OR 97204	PORTLAND, OR	M			20 CMI	1071200
Total *					2	25	1297100
STATE: WA							
SEATTLE	127-HH004/WA19-D901-004 GOOD SAMARITAN COMMUNITY HEALTH CARE 407 14TH AVENUE SE, P. O. BOX 1247 PUYALLUP, WA 98371	PIERCE COUNTY, WA	M			20 CMI	1123400
Subsubtotal *					1	20	1123400
* Subtotal **					3	45	2420500
** Total ***					173	2193	102000000



Washington, D.C. 20410

# News Release

HUD No. 90-92  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
September 27, 1990

## HUD ANNOUNCES \$283 MILLION IN HOUSING LOANS TO ASSIST ELDERLY FAMILIES

Secretary of Housing and Urban Development Jack Kemp today announced loans totalling \$283 million to finance 5,110 rental housing units for low-income elderly households under HUD's Section 202 housing program. The loans will fund 91 applications from non-profit groups to develop projects in 34 states, Puerto Rico, and the District of Columbia.

Secretary Kemp said: "President Bush and I are committed to helping meet the housing needs of low-income elderly Americans meet their needs. The Section 202 program helps us fulfill this commitment."

The Section 202 program provides direct, long-term Federal loans to eligible private non-profit groups to finance new construction or substantial rehabilitation of rental or cooperative housing for the elderly or disabled.

-more-

HUD received 358 applications for these Fiscal Year 1990 funds. Of the 91 applications selected to receive loan reservations, 13 are sponsored by minority organizations; they were awarded \$47.5 million, or 16.8%, of the total funding.

In the competitive application process, applications which survive a preliminary evaluation and technical review process are ranked according to several factors. They include: capability of the sponsor to establish the proposed project and ensure its long-term viability; the need in the locality for such a project, and evidence of support for the project from the local community.

Loans under the Section 202 program cover up to 100 percent of total development costs and may be repaid over a 40-year period at below market interest rates. Tenants in the projects built under the program will receive Section 8 housing assistance to help pay their rent.

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(Attached are the names of sponsors and project information).

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
* REGION: BOSTON							
STATE: CT							
HARTFORD	017-EH173/CT26-T901-003 ST. MONICA DEVELOPMENT 275 KENYON STREET HARTFORD, CT 06106	HARTFORD, CT	M	2		60	4703700
HARTFORD	017-EH174/CT26-T901-004 NEW SAMARITAN CORP. 59 FALLON DRIVE NORTH HAVEN, CT 06473	BRIDGEPORT, CT	M			71	5563000
HA	017-EH175/CT26-T901-005 NEW SAMARITAN CORP. 59 FALLON DRIVE NORTH HAVEN, CT 06473	NEW MILFORD TOWN, CT	M			51	4000700
- Subsubtotal *					3	182	14267400
STATE: MA							
BOSTON	023-EH364/MA06-T901-007 NATIONAL COUNCIL OF SENIOR CITIZENS 4300 N. UNIVERSITY DRIVE LAUDERHILL, FL 33351	SOUTH BOSTON, MA	M			50	3905700
BOSTON	023-EH369/MA06-T901-012 ISLAND ELDERLY HOUSING RFD EDGARTOWN RD VINEYARD HAVEN, MA 02568	DAK BLUFFS, MA	NM			45	3297500
- Subsubtotal *					2	95	7203200
* Subtotal **					5	277	21470600
* REGION: NEW YORK							
STATE: NJ							
N	031-EH242/NJ39-T901-001 PRESBYTERIAN HOMES OF NEW JERSEY FOUNDATION 103 CARNEGIE CENTER PRINCETON, NJ 08543	BUTLER, NJ	M			91	7125300

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
Subsubtotal *						1	7125300
STATE: NY NEW YORK	012-EH706/NY36-T901-001 WARTBURG LUTHERAN 50 SHEFFIELD AVENUE BROOKLYN, NY 11207	NEW YORK-BROOKLYN, NY	M			87	6693200
NEW YORK	012-EH708/NY36-T901-003 SENIOR CITIZENS HOUSING 50 ELM STREET HUNTINGTON, NY 11743	HUNTINGTON, NY	M			62	4644300
N	012-EH712/NY36-T901-007 NORTH BROOKLYN DEVELOPMENT CORP. 894 MANHATTAN AVE BROOKLYN, NY 11222	NEW YORK-BROOKLYN, NY	M			98	7582400
NEW YORK	012-EH713/NY36-T901-008 AFRICAN WESLEYAN METHODIST CHURCH 277 STUYVESANT AVE. BROOKLYN, NY 11221	NEW YORK-BROOKLYN, NY	M	2		86	6523300
NEW YORK	012-EH714/NY36-T901-009 BEREAN MISSIONARY BAPTIST CHURCH 1635-49 BERGEN ST. BROOKLYN, NY 11213	NEW YORK-BROOKLYN, NY	M	2		77	5825400
BUFFALO	014-EH274/NY06-T901-001 PARK RIDGE NURSING HOME CO. 1555 LONG POND ROAD ROCHESTER, NY 14626	GREECE TOWN, NY	M			56	1748700
BUFFALO	014-EH277/NY06-T901-004 CATHOLIC CHARITIES OF SYRACUSE 240 E. ONONDAGA ST. SYRACUSE, NY 13202	GEDDES, NY	M			50	1829900
BUFF	014-EH282/NY06-T901-009 CHRISTIAN CENTER CHURCH 4907 LAKE ROAD SOUTH BROCKPORT, NY 14420	SWEDEN TOWN, NY	M			75	3471900
BUFFALO	014-EH287/NY06-T901-014 PEOPLE INC 737 DELAWARE AVENUE BUFFALO, NY 14209	WEST SENECA, NY	M			50	1841400

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
Subsubtotal *					9	641	40160500
* Subtotal **					10	732	47285800
* REGION: PHILADELPHIA							
STATE: DC							
WASHINGTON	000-EH163/DC39-T901-001 PEOPLE INVOLVEMENT CORP. 2146 GEORGIA AVENUE, N.W WASHINGTON, DC 20001	WASHINGTON, DC	M	2		58	3659600
Subtotal *					1	58	3659600
STATE: MD							
BALTIMORE	052-EH175/MD06-T901-002 ASSOCIATED CATHOLIC CHARITIES 320 CATHEDRAL STREET BALTIMORE, MD 21201	EDGEMERE, MD	M			125	5866000
Subsubtotal *					1	125	5866000
STATE: PA							
PITTSBURGH	033-EH293/PA28-T901-003 ALLIED HUMAN SERVICES 44 SOUTH BEAVER STREET NEW CASTLE, PA 15106	SHENANGO TWP., PA	NM			34	1648300
PITTSBURGH	033-EH294/PA28-T901-004 IMPROVED DWELLINGS P.O. BOX 705 ALTOONA, PA 16603	ALTOONA, PA	M			50	2536200
PITTSBURGH	033-EH302/PA28-T901-012 NATIONAL COUNCIL OF SENIOR CITIZENS 925 15TH ST., N.W. WASHINGTON, DC 20005	PITTSBURGH, PA	M			50	2536200
Pittsburgh	033-EH303/PA28-T901-013 PRESBYTERIAN ASSOCIATION ON AGING 1215 HULTON ROAD OAKMONT, PA 15139	MC DONALD, PA	M			51	2597800

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SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
PHILADELPHIA	034-EH406/PA26-T901-001 SHILOH BAPTIST CHURCH 201 REYNOLDS STREET EASTON, PA 18042	EASTON, PA	M	2		58	3692600
Subsubtotal *						5	13011100
STATE: VA WASHINGTON	000-EH162/VA39-T901-001 ARLINGTON RETIREMENT HOUSING 4435 N. PERSHING DR. ARLINGTON, VA 22203	ARLINGTON, VA	M			63	3960400
Subtotal *						1	3960400
STATE: WV CHARLESTON	045-EH100/WV15-T901-001 SISTERSVILLE GENERAL HOSPITAL 314 SOUTH WELLS STREET SISTERSVILLE, WV 26175	SISTERSVILLE, WV	NM			24	1271300
Subsubtotal *						1	1271300
* Subtotal **						9	27768400
* REGION: ATLANTA							
STATE: AL BIRMINGHAM	062-EH273/AL09-T901-002 ORDER OF AHEPA, CHAPTER 310 3656 GOVERNMENT BLVD. MOBILE, AL 36609	SARALAND, AL	M			50	2306200
BIRMINGHAM	062-EH275/AL09-T901-004 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	ENTERPRISE, AL	NM			30	1154700
BIRMINGHAM	062-EH276/AL09-T901-005 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD METAIRIE, LA 70002	MADISON, AL	M			58	2798000

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
BIRMINGHAM	062-EH279/AL09-T901-008 BAPTIST HOSPITALS FOUNDATION OF BIRMINGHAM P. O. BOX 30040 BIRMINGHAM, AL 35222	ATHENS, AL	NM			55	2581100
Subsubtotal *						4	8840000
STATE: FL JACKSONVILLE	063-EH227/FL29-T901-010 GOODWILL INDUSTRIES P. O. BOX 14456 ST PETERSBURG, FL 33733	OCALA, FL	M			72	3642300
J LLE	066-EH273/FL29-T901-002 DIOCESE OF PALM BEACH 9995 N. MILITARY TRAIL PALM BEACH GARDENS, FL 33401	MARTIN COUNTY, FL	M			100	5474700
Subsubtotal *						2	9117000
STATE: KY LOUISVILLE	083-EH268/KY36-T901-006 COMMUNITY ACT'N CNCL/LEX., FAYETTE, BOURBON CO P.O. BOX 11610 LEXINGTON, KY 40504	CARLISLE, KY	NM			20	1066600
LOUISVILLE	083-EH269/KY36-T901-007 CENTRAL KY COMMUNITY ACTION COUNCIL P.O. BOX 830 LEBANON, KY 40033	LEBANON, KY	NM			28	1433400
LOUISVILLE	083-EH272/KY36-T901-010 CHRISTIAN CHURCH CAMPUSES OF KENTUCKY, INC. P.O. BOX 43546 LOUISVILLE, KY 40243	JEFFERSON COUNTY, KY	M			50	2678200
Subsubtotal *						3	5178200
STATE: MS JACKSON	065-EH199/MS26-T901-004 YAZOO COUNTY FAIR & CIVIC LEAGUE P. O. BOX 1192 YAZOO CITY, MS 39194	MERIDIAN, MS	NM	2		41	2085000

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
Subsubtotal *							
					1	41	2085000
STATE: NC GREENSBORO	053-EH649/NC19-T901-002 NELL STRICKLAND MILLNER FOUNDATION 3535 PIEDMONT RD, NE ATLANTA, GA 30305	RUTHERFORDTON, NC	NM			40	2147400
GREENSBORO	053-EH653/NC19-T901-006 JOHN H. WELLONS FOUNDATION PO BOX 1254 DUNN, NC 28334	GREENVILLE, NC	NM			72	3686100
tal *							
					2	112	5833500
STATE: PR CARIBBEAN	056-EH344/RQ46-T901-001 EPISCOPAL CHURCH OF PUERTO RICO P.O. BOX C SAINT JUST, PR	ARECIBO, PR	M	4		72	3504600
CARIBBEAN	056-EH346/RQ46-T901-003 MENNONITE GENERAL HOSPITAL P.O. BOX 1379 AIBONITO, PR 00609	BARRANQUITAS MUNIC, PR	NM	4		75	3650600
CARIBBEAN	056-EH348/RQ46-T901-005 INTERNATIONAL LADIES GARMENT WORKERS UNION BOX 9237 SANTURCE, PR 00908	QUEBRADILLAS MUNIC, PR	NM			75	3650600
Subsubtotal *							
					3	222	10805800
STATE: SC COLUMBIA	054-EH159/SC16-T901-003 NELL STRICKLAND MILLNER FOUNDATION 3535 PIEDMONT RD., N.E. ATLANTA, GA 30305	PAGELAND, SC	NM			40	1891300
Subsubtotal *							
					1	40	1891300

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
STATE: TN NASHVILLE	081-EH163/TN40-T901-003 WESLEY HOUSING CORPORATION 400 SOUTH HIGHLAND MEMPHIS, TN 38111	MILLINGTON, TN	M			81	4017300
KNOXVILLE	087-EH187/TN37-T901-001 NATIONAL BENEVOLENT ASSOCIATION 11780 BORMAN DR., SUITE 200 ST LOUIS, MO 63146	WASHINGTON COUNTY, TN	M			51	2184600
KNOXVILLE	087-EH188/TN37-T901-002 DOUGLAS CHEROKEE ECONOMIC AUTHORITY P.O. BOX 1218 MORRISTOWN, TN 37816-1218	CLEVELAND, TN	NM			41	1784600
Subsubtotal *						3	173 7986500
* Subtotal **						19	1051 51737300
* REGION: CHICAGO							
STATE: IL CHICAGO	071-EH596/IL06-T901-009 EVANGELICAL HOSPITAL 2025 WINDSOR DRIVE OAKBROOK, IL 60521	PALATINE, IL	M			76	4777600
CHICAGO	071-EH602/IL06-T901-015 ST. ANDREW CHURCH 15046 HONORE HARVEY, IL 60426	MATTESON, IL	M	2		56	3520300
CHICAGO	072-EH594/IL06-T901-007 LUTHERAN SOC. SERVICES 1001 TOUHY AVE DES PLAINES, IL 69918	FREEDPORT, IL	NM			60	3637900
Subtotal *						3	192 11935800
STATE: IN INDIANAPOLIS	073-EH321/IN36-T901-001 LUTHERAN SOCIAL SERVICES 6445 FAR HILLS AVENUE DAYTON, OH 45459	SCOTTSBURG, IN	NM			34	1935000

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
INDIANAPOLIS	073-EH325/IN36-T901-005 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	TERRE HAUTE, IN	M			52	3204800
INDIANAPOLIS	073-EH333/IN36-T901-013 SS CONSTANTINE & HELEN GREEK ORTH. CATHEDRAL 8000 MADISON STREET MERRILLVILLE, IN 46410	MERRILLVILLE, IN	M			50	3093100
Subsubtotal *					3	136	8232900
DETROIT	044-EH220/MI28-T901-004 EVANGELICAL HOMES 6700 OUTER DRIVE DETROIT, MI 48235	DETROIT, MI	M			65	3723900
DETROIT	044-EH221/MI28-T901-005 SISTERS OF MERCY HEALTH CARE 34605 TWELVE MILE ROAD FARMINGTON HILLS, MI 48331	DETROIT, MI	M			59	3381100
GRAND RAPIDS	047-EH152/MI33-T901-002 LUTHERAN SOCIAL SERVICES 3200 WEST HIGHLAND BLVD. MILWAUKEE, WI 53208	CHOCOLAY TWP, MI	NM			32	1436800
Subsubtotal *					3	156	8541800
STATE: OH							
COLUMBUS	043-EH316/OH16-T901-001 REORGANIZED CHURCH OF JESUS CHRIST 630 BROOKSEdge BLVD. WESTERVILLE, OH 43081	COLUMBUS, OH	M			50	2247500
COLUMBUS	043-EH318/OH16-T901-003 CATHOLIC DIOCESE OF COLUMBUS 198 EAST BROAD STREET COLUMBUS, OH 43215	LONDON, OH	M			50	2247500
COLUMBUS	043-EH321/OH16-T901-006 TRI-COUNTY COMMUNITY ACTION AGENCY 11100 S.R. 550 ATHENS, OH 45701	NELSONVILLE, OH	NM			45	2022700

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
COLUMBUS	043-EH324/OH16-T901-009 LUTHERAN SOCIAL SERVICES 57 EAST MAIN STREET COLUMBUS, OH 43215	BELMONT COUNTY, OH	M			52	2337400
COLUMBUS	043-EH325/OH16-T901-010 LUTHERAN SOCIAL SERVICES 57 EAST MAIN STREET COLUMBUS, OH 43215	LANCASTER, OH	M			52	2337400
CINCINNATI	046-EH213/OH10-T901-001 WILMINGTON MTHLY MTG OF FRIENDS 66 NORTH MULBERRY STREET WILMINGTON, OH 45177	BLANCHESTER, OH	NM			50	2882800
CINCINNATI	046-EH217/OH10-T901-005 WARREN COUNTY COMMUNITY 570 NORTH STATE ROUTE 74 LEBANON, OH 45036	FRANKLIN, OH	M			54	3113400
† Subsubtotal *						7	17188700
STATE: WI							
MILWAUKEE	075-EH386/WI39-T901-002 HOUSING OF LIMITED INCOME ELDERLY 4535 WEST OKLAHOMA AVEDN MILWAUKEE, WI 53219	WEST ALLIS, WI	M			50	2634100
MILWAUKEE	075-EH388/WI39-T901-004 IMPACT SEVEN, INC. 320 INDUSTRIAL ROAD TURTLE LAKE, WI 54889	APPLETON, WI	M			60	3063700
† Subsubtotal *						2	5697800
** Subtotal **						18	51597000
** FORT WORTH							
STATE: AR							
LITTLE ROCK	082-EH317/AR37-T901-008 WHITE RIVER REGIONAL HSG DEVELOPMENT CORP. P.O. BOX 2656 BATESVILLE, AR 72503	CLINTON, AR	NM			20	895900

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
LITTLE ROCK	082-EH319/AR37-T901-010 DIOCESE OF LITTLE ROCK/CHRISTOPHER HMS/WYNNE 2415 NORTH TYLER LITTLE ROCK, AR 72207	WYNNE, AR	NM			20	895900
LITTLE ROCK	082-EH321/AR37-T901-012 ARK ENTERPRISES FOR DEVELOPMENTALLY DISABLED 100 SOUTH UNIVERSITY LITTLE ROCK, AR 72205	MOUNT IDA, AR	NM			20	895900
LITTLE ROCK	082-EH325/AR37-T901-016 AREA AGENCY ON AGING OF NORTHWEST ARKANSAS P.O. BOX 1795 HARRISON, AR 72601	BULL SHOALS, AR	NM			20	895900
Subtotal *						4	3583600
STATE: LA NEW ORLEANS	064-EH257/LA48-T901-002 ROMAN CATHOLIC ARCHDIOCESE OF NEW ORLEANS 7887 WALMSLEY AVE NEW ORLEANS, LA 70125	NEW ORLEANS, LA	M			82	4078200
Subsubtotal *						1	4078200
STATE: TX HOUSTON	114-EH174/TX24-T901-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	NACOGDOCHES, TX	NM			48	1837300
HOUSTON	114-EH175/TX24-T901-002 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	CLEVELAND, TX	M			53	2330900
HOUSTON	114-EH176/TX24-T901-003 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	NAVASOTA, TX	NM			49	1925800
FORT WORTH	133-EH030/TX16-T901-001 TIERRA DEL SOL HSG CORP/DIST CNCL OF C&J 737 S CAMPO ST LAS CRUCES, NM 88001	EL PASO, TX	M	3		60	1906200

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
FORT WORTH	133-EH031/TX16-T901-002 TIERRA DEL SOL HSG CORP/DIST CNCL OF C&J 737 S CAMPO ST LAS CRUCES, NM 88001	EL PASO, TX	M	3		65	2065100
Subsubtotal *						5	10065300
* Subtotal **						10	17727100
* REGION: KANSAS CITY							
STATE: IA							
DF	5 074-EH195/IA05-T902-002 ST. PATRICK'S CHURCH OF HARRISON CO. 215 NORTH 7TH STREET MISSOURI VALLEY, IA 51555	MISSOURI VALLEY, IA	NM			22	851400
Subsubtotal *						1	851400
STATE: KS							
KANSAS CITY	102-EH208/KS16-T901-007 RIVERVIEW MANOR, INC. 200 S. OHIO OXFORD, KS 67119	OXFORD, KS	NM			11	426300
Subsubtotal *						1	426300
STATE: MO							
KANSAS CITY	084-EH169/MO16-T901-003 NATIONAL BENEVOLENT ASSOCIATION 11780 BORMAN DRIVE ST. LOUIS, MO 63146	SEDALIA, MO	NM			38	1472900
KANSAS CITY	024-EH171/MO16-T901-005 CATHOLIC CHARITIES 1112 BROADWAY KANSAS CITY, MO 64105	KANSAS CITY, MO	M			50	1690600
KANSAS CITY	084-EH172/MO16-T901-006 ROMAN CATHOLIC DIOC/SRINGFIELD-CAPE GIRARDEAU 601 SOUTH JEFFERSON SPRINGFIELD, MO 65806	LEBANON, MO	NM			33	1279100

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
ST. LOUIS	085-EH180/M036-T901-003 NAT'L COUNCIL OF JEWISH WOMEN -- ST. LOUIS 8420 DELMAR BLVD. ST. LOUIS,, MO 63124	UNIVERSITY CITY, MO	M			118	5001100
Subsubtotal *						4	9443700
STATE: NE OMAHA	103-EH076/NE26-T901-002 INDIAN CENTER, INC 1100 MILITARY ROAD LINCOLN, NE 68508	GERING, NE	NM	3		24	1000000
Subsubtotal *						1	1000000
* Subtotal **						7	11721400
* REGION: DENVER							
STATE: CO DENVER	101-EH142/CD99-T901-002 THE SALVATION ARMY 30840 HAWTHORNE BLVD. RANCHO PALOS VERDE, CA 90274	DENVER, CO	M			65	3419300
Subsubtotal *						1	3419300
STATE: UT DENVER	105-EH056/UT99-T905-001 MULTI-ETHNIC HOUSING CORP. 285 WEST NORTH TEMPLE SALT LAKE CITY, UT 84103	SALT LAKE CITY, UT	M			65	2980000
Subsubtotal *						1	2980000
* Subtotal **						2	6399300
* REGION: SAN FRANCISCO							
STATE: AZ PHOENIX	123-EH110/AZ20-T901-004 CHRISTIAN CARE MANAGEMENT, INC. 2002 W. SUNNYSIDE DRIVE PHOENIX, AZ 85029	PHOENIX, AZ	M			60	3146800

SECTION 202 ELDERLY PROGRAM  
 FISCAL YEAR 1990 SELECTIONS  
 (TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
* Subsubtotal *					1	60	3146800
* STATE: CA							
SAN FRANCISCO	121-EH336/CA39-T901-002 CALVARY LUTHERAN CHURCH 17200 VIA MAGDALENA SAN LORENZO, CA 94580	SAN LORENZO, CA	M			65	4899400
SAN FRANCISCO	121-EH337/CA39-T901-003 CHRISTIAN CHURCH HOMES OF N. CALIFORNIA 303 HEGENBERGER ROAD OAKLAND, CA 94621	ANTIOCH, CA	M			56	4019500
LOS ANGELES	122-EH527/CA16-T901-004 JEWISH FEDERATION CNCL OF GTR LOS ANGELES 6505 WILSHIRE BLVD. LOS ANGELES, CA 90048	LOS ANGELES, CA	M			83	5974100
LOS ANGELES	122-EH528/CA16-T901-005 CHURCH OF GOD HOMES, INC. 115 S. CLEMENTINE STREET OCEANSIDE, CA 92054	OCEANSIDE, CA	M			73	5228900
LOS ANGELES	122-EH530/CA16-T901-007 ST. PHILIP LUTHERAN CHURCH 1015 W. CRESSEY STREET LOS ANGELES, CA 90222	COMPTON, CA	M	2		75	5399700
LOS ANGELES	122-EH531/CA16-T901-008 THE SALVATION ARMY 30840 HAWTHORNE BLVD. RANCHO PALOS VERDE, CA 90274	PASADENA, CA	M			75	5399700
* Subsubtotal *					6	427	30921300
* STATE: HI							
HONOLULU	140-EH063/HI10-T901-002 THE SALVATION ARMY 30840 HAWTHORNE BLVD. RANCHO PALOS VERDE, CA 90274	HONOLULU, HI	M			80	6400000
* Subsubtotal *					1	80	6400000

SECTION 202 ELDERLY PROGRAM  
FISCAL YEAR 1990 SELECTIONS  
(TO ACCOMPANY HUD-90-92)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR- ITY CODE	# OF PRO- JECTS	UNITS	LOAN AMOUNT
* Subtotal **							
					8	567	40468100
* REGION: SEATTLE							
* STATE: OR							
PORTLAND	126-EH126/OR16-T901-001 ROGUE VALLEY MANOR 1200 MIRA MAR AVENUE MEDFORD, OR 97504	GRANTS PASS, OR	NM			33	1200000
PORTLAND	126-EH127/OR16-T901-002 THE SALVATION ARMY 30840 HAWTHORNE BLVD. RANCHO PALOS VERDE, CA 90274	PORTLAND, OR	M			76	3423400
* Subsubtotal *							
					2	109	4623400
* STATE: WA							
SEATTLE	127-EH148/WA19-T901-001 THE SALVATION ARMY 30840 HAWTHORNE BOULEVARD RANCHO PALOS VERDE, CA 90274	SEATTLE, WA	M			51	2201600
* Subsubtotal *							
					1	51	2201600
** Subtotal **							
					3	160	6825000
*** Total ***							
					91	5110	283000000



Washington, D.C. 20410

# News Release

HUD No. 90-91  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Tuesday,  
September 25, 1990

## HUD MORTGAGEE REVIEW BOARD ANNOUNCES RECENT ACTIONS

The Department of Housing and Urban Development today announced that its Mortgagee Review Board has taken action to withdraw approval for two lenders to participate in Federal Housing Administration (FHA) programs, and has reprimanded a third lender.

The Board withdrew the FHA approval of Flagship Mortgage Services, Inc., of Bedford, Texas, and Pacific Bancorp, Inc., of Spokane, Washington and reprimanded Master Financial, Inc., of Anaheim, California, as a result of irregular practices on their part.

A review by HUD's Monitoring Division revealed that Flagship Mortgage had violated FHA loan origination requirements by failing to assure that potential FHA borrowers made the minimum required downpayment and omitting borrower liabilities from loan applications. Also, the company submitted inaccurate information about borrowers' credit worthiness and did not implement a Quality Control Plan for originating FHA insured mortgages.

-more-

Flagship Mortgage has requested an administrative hearing on the withdrawal of approval.

The Board withdrew Pacific Bancorp's FHA approval after it was disclosed that the company failed to remit to FHA approximately \$500,000 in mortgage insurance premiums it had collected from borrowers. The company was also cited for failure to meet HUD's financial reporting requirements; it did not submit an acceptable financial statement for continued approval as an FHA mortgagee.

Master Financial, Inc. was issued a Letter of Reprimand by the Board. This action followed a review by HUD's Monitoring Division which disclosed that the company was late in remitting several FHA mortgage insurance premiums to HUD. The company was also cited for interest overcharges made to borrowers of FHA insured mortgages.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-89  
Robert E. Nipp 202-708-0685  
Lou Rotterman 202-708-0685

FOR RELEASE:  
Thursday,  
September 20, 1990

## PRESIDENT BUSH TAPS MARY BRUNETTE FOR HUD'S TOP PUBLIC AFFAIRS POST

Mary Shannon Brunette, a veteran advisor to Housing Secretary Jack Kemp and a native of Western New York, was nominated yesterday by President George Bush to be HUD's Assistant Secretary for Public Affairs.

Since January, 1989, Brunette, 30, has served as HUD's chief spokesperson and Kemp's Assistant for Policy and Communication. As HUD's Assistant Secretary for Public Affairs, she will succeed Sherrie S. Rollins who became Director of News Information at ABC Television Network in New York in July.

Miss Brunette began her affiliation with Kemp in 1982 as his Legislative Director when he was a Member of Congress from New York. She helped develop legislative initiatives on urban economic development, education, and housing.

She is the daughter of Mr. and Mrs. Brian Brunette of Caledonia, New York. She received her B.A. degree from LeMoyne College in Syracuse, New York where she was an honors graduate and majored in political science. She resides in Falls Church, Virginia.



Washington, D.C. 20410

# News Release

HUD No. 90-88  
Eric Amig (202) 708-0685  
Robert Nipp (202) 708-2982

FOR RELEASE:  
Thursday  
September 20, 1990

## HUD FUNDS 364 LOCAL DRUG ELIMINATION PROGRAMS IN PUBLIC AND INDIAN HOUSING

Secretary of Housing and Urban Development Jack Kemp announced today that 349 Public Housing Authorities (PHAs) and 15 Indian Housing Authorities (IHAs) in 46 states, the District of Columbia and Puerto Rico will receive \$97.4 million in grants to eliminate drug-related crime in public housing communities. The new funding represents a \$89.2 million increase over last year's original demonstration project, which was funded at \$8.2 million.

"The foundation of HUD's Drug Elimination Program is resident and community involvement," Secretary Kemp said. "These anti-drug grants will help public housing communities to battle the drug problem and end the violence that terrorizes too many public housing communities."

Funding was distributed to PHAs and IHAs in large part on the extent of drug-related crime in a neighborhood, and the extent of community and resident involvement in executing the drug plan.

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The 364 funded programs all demonstrated comprehensive approaches to addressing the drug issue within their communities. Each approach offered local solutions with special emphasis on resident involvement, enforcement, and prevention/intervention strategies.

As authorized by the Anti-Drug Abuse Act of 1988, the grants will be used for such activities as the employment of security personnel and investigators, implementation of physical improvements and tenant patrols designed to enhance security, and for funding resident programs in drug prevention.

# # #

(Attached is a list of Housing Authorities selected to receive Public Housing Drug Elimination Grants.)

ALABAMA

Alexander City Housing Authority, \$100,000  
Auburn Housing Authority, \$100,000  
Bessemer Housing Authority, \$250,000  
Birmingham Housing Authority, \$693,400  
Decatur Housing Authority, \$245,630  
Dothan Housing Authority, \$250,000  
Enterprise Housing Authority, \$100,000  
Eufaula Housing Authority, \$100,000  
Foley Housing Authority, \$50,000  
Jacksonville Housing Authority, \$100,000  
Jefferson County Housing Authority, \$229,964  
Mobile Housing Authority, \$419,200  
Montgomery Housing Authority, \$251,500  
Northport Housing Authority, \$100,000  
Opelika Housing Authority, \$250,000  
Piedmont Housing Authority, \$100,000  
Poarch Creek Housing Authority, \$50,000  
Prichard Housing Authority, \$100,000  
Russellville Housing Authority, \$94,740  
Selma Housing Authority, \$249,500  
Talladega Housing Authority, \$100,000

ALASKA

Alaska Housing Authority, \$250,000

ARIZONA

Chandler Housing Authority, \$100,000  
City of Eloy, \$50,000  
Glendale Housing Authority, \$100,000  
Maricopa County Housing Authority, \$250,000  
Nogales, \$43,000  
Phoenix - Neighborhood Improvement and Housing Development, \$250,000  
City of South Tucson HA, \$100,000  
Tuscon Housing Authority, \$250,000  
Yuma County Housing Department, \$50,000  
Pascua Yaqui Housing Authority, \$250,000

ARKANSAS

Camden Public Housing Authority, \$80,500  
Conway Public Housing Authority, \$98,971  
Hope Public Housing Authority, \$100,000  
Little Rock Public Housing Authority, \$250,000  
North Little Rock Public Housing Authority, \$250,000  
Searcy Public Housing Authority, \$100,000  
Texarkana Public Housing Authority, \$70,950  
Van Buren Public Housing Authority, \$75,296

CALIFORNIA

All Mission Indian Housing Authority, \$250,000  
City of Calexico Housing Authority, \$100,000  
Housing Authority/County of Contra Costa, \$250,000  
Imperial Valley HA (Brawley), \$100,00  
Imperial Valley HA (El Centro), \$50,000  
Housing Authority City of Los Angeles, \$893,600  
Housing Authority County of Los Angeles, \$265,200  
Housing Authority of the City of Madera, \$48,000  
Marin County Housing Authority, \$100,000  
Northern Circle Housing Authority, \$250,000  
Oakland Housing Authority, \$250,000  
County of San Bernadino, \$164,399  
San Diego Housing Commission, \$250,000  
San Francisco Housing Authority, \$734,400  
City of Santa Barbara, Housing Authority, \$100,000  
Housing Authority of the County of Stanislaus, \$187,262  
Washoe Housing Authority, \$89,060

COLORADO

Colorado Springs Housing Authority, \$249,924  
Denver Housing Authority, \$356,900

CONNECTICUT

Bridgeport Housing Authority, \$250,000  
City of Hartford Housing Authority, \$160,976  
Danbury Housing Authority, \$60,000  
Middletown Housing Authority, \$37,570  
New Britain Housing Authority, \$250,000  
New Haven Housing Authority, \$337,200  
Stamford Housing Authority, \$250,000  
Waterbury Housing Authority, \$240,000

DELAWARE

Wilmington Housing Authority, \$250,00

DISTRICT OF COLUMBIA

District of Columbia, \$1,157,000

FLORIDA

Boca Raton Housing Authority, \$50,000  
Bradenton Housing Authority, \$100,000  
Broward Housing Authority, \$195,579  
Clearwater Housing Authority, \$247,615  
Dade County Housing Authority, \$1,162,100  
Daytona Beach Housing Authority, \$250,000

FLORIDA (continued)

Deerfield Beach Housing Authority, \$94,800  
Delray Beach Housing Authority, \$98,075  
Ft. Meyers Housing Authority, \$250,000  
Gainesville Housing Authority, \$250,000  
Hialeah Housing Authority, \$250,000  
Jacksonville Housing Authority, \$250,000  
Key West Housing Authority, \$250,000  
Orlando Housing Authority, \$250,000  
Palm Beach County Housing Authority, \$250,000  
Panama City Housing Authority, \$100,000  
Sarasota Housing Authority, \$250,000  
St. Petersburg Housing Authority, \$250,000  
Tallahassee Housing Authority, \$250,000  
Tampa Housing Authority, \$249,200

GEORGIA

Albany Housing Authority, \$250,000  
Atlanta Housing Authority, \$888,231  
Augusta Housing Authority, \$272,000  
Brunswick Housing Authority, \$250,000  
Calhoun Housing Authority, \$77,219  
Carrollton Housing Authority, \$99,129  
Cartersville Housing Authority, \$100,000  
Cedartown Housing Authority, \$99,782  
College Park Housing Authority, \$99,098  
Columbus Housing Authority, \$249,985  
Cordele Housing Authority, \$100,000  
Decatur Housing Authority, \$100,000  
DeKalb County Housing Authority, \$100,000  
Dublin Housing Authority, \$250,000  
Gainesville Housing Authority, \$130,450  
Monroe Housing Authority, \$100,000  
Savannah Housing Authority, \$250,000  
Toccoa Housing Authority, \$77,055

HAWAII

Hawaii Housing Authority, \$518,900

ILLINOIS

ALEXANDER COUNTY HOUSING AUTHORITY, \$250,000  
CHICAGO HOUSING AUTHORITY, \$3,943,100  
COOK COUNTY HOUSING AUTHORITY, \$250,000  
DECATUR HOUSING AUTHORITY, \$250,000  
FREEPORT HOUSING AUTHORITY, \$99,512  
HOUSING AUTHORITY OF THE CITY OF ALTON, \$100,000  
HOUSING AUTHORITY OF THE CITY OF BLOOMINGTON, \$250,000  
HOUSING AUTHORITY OF DANVILLE, \$210,279  
HOUSING AUTHORITY OF THE CITY OF EAST ST. LOUIS, \$231,221  
LASALLE COUNTY HOUSING AUTHORITY, \$47,500  
MADISON COUNTY HOUSING AUTHORITY, \$248,738  
PEORIA HOUSING AUTHORITY, \$250,000  
ROCK ISLAND HOUSING AUTHORITY, \$135,000  
ROCKFORD HOUSING AUTHORITY, \$250,000  
ST. CLAIR COUNTY HOUSING AUTHORITY, \$250,000  
WAUKEGAN HOUSING AUTHORITY, \$100,000

INDIANA

GARY HOUSING AUTHORITY, \$253,400  
HOUSING AUTHORITY OF THE CITY OF EAST CHICAGO, \$250,000  
HOUSING AUTHORITY OF SOUTH BEND, \$250,000  
THE FORT WAYNE HOUSING AUTHORITY, \$249,993

IOWA

Muscatine Municipal Public Housing Authority, \$50,000

KANSAS

Kansas City Public Housing Authority, \$250,000  
Topeka Housing Public Housing Authority, \$239,030

KENTUCKY

Ashland Housing Authority, \$88,900  
Covington Housing Authority, \$247,018  
Lexington Housing Authority, \$250,000  
Louisville Housing Authority, \$249,500  
Biloxi Housing Authority, \$250,000  
Greenwood Housing Authority, \$85,736  
Laurel Housing Authority, \$250,000  
Lumberton Housing Authority, \$43,590  
McComb City Housing Authority, \$250,000  
Meridian Housing Authority, \$250,000  
Oxford Housing Authority, \$73,366

LOUISIANA

Bossier City Public Housing Authority, \$100,000  
E Baton Rouge Public Housing Authority, \$250,000  
Houma Public Housing Authority, \$93,840  
Lafourche Parish Public Housing Authority, \$100,000  
Lake Charles Public Housing Authority, \$103,050  
Natchitoches Public Housing Authority, \$99,840  
New Iberia Public Housing Authority, \$98,465  
New Orleans Public Housing Authority, \$1,342,700  
St. John Baptist Housing Authority, \$100,000

MAINE

Portland Housing Authority, \$231,395

MARYLAND

Annapolis Housing Authority, \$250,000  
City of Rockville Housing Authority, \$100,000  
Crisfield Housing Authority, \$90,000  
Cumberland Housing Authority, \$93,200  
Baltimore City Housing Authority, \$1,800,000

MASSACHUSETTS

Boston Housing Authority, \$1,260,000  
Brockton Housing Authority, \$237,000  
Cambridge Housing Authority, \$225,000  
Fall River Housing Authority, \$250,000  
Lawrence Housing Authority, \$210,000  
Lowell Housing Authority, \$247,000  
Lynn Housing Authority, \$100,000  
Malden Housing Authority, \$121,705  
Somerville Housing Authority, \$100,000  
Springfield Housing Authority, \$220,110  
Taunton Housing Authority, \$100,000  
Worcester Housing Authority, \$250,000

MICHIGAN

DETROIT HOUSING COMMISSION, \$723,327  
FLINT HOUSING COMMISSION, \$250,000  
INKSTER HOUSING COMMISSION, \$250,000  
LANSING HOUSING COMMISSION, \$250,000  
MUSKEGON HEIGHTS HOUSING COMMISSION, \$100,000  
PONTIAC HOUSING COMMISSION, \$100,000  
PORT HURON HOUSING COMMISSION, \$100,000  
SAGINAW HOUSING COMMISSION, \$250,000  
YPSILANTI HOUSING COMMISSION, \$99,854

MINNESOTA

LEECH LAKE RESERVATION HOUSING AUTHORITY, \$91,506  
MINNEAPOLIS PUBLIC HOUSING AUTHORITY, \$295,000  
ST. PAUL PUBLIC HOUSING AGENCY, \$250,000

MISSOURI

Columbia Public Housing Authority, \$250,000  
Kinloch Public Housing Authority, \$100,000  
St. Joseph Public Housing Authority, \$100,000  
St. Louis County Public Housing Authority, \$250,000  
St. Louis Public Housing Authority, \$697,000

MONTANA

Great Falls Housing Authority, \$100,000  
Fort Peck Housing Authority, \$198,169  
Northern Cheyenne Housing Authority, \$435,684

NEBRASKA

Omaha Public Housing Authority, \$250,000  
Nebraska Omaha Tribal Housing Authority, \$412,815

NEVADA

Housing Authority of the County of Clark, \$119,794  
Housing Authority of the City of Las Vegas, \$252,000  
Housing Authority of the City of North Las Vegas, \$100,000  
Housing Authority City of Reno, \$250,000

NEW HAMPSHIRE

Nashua Housing Authority, \$238,200  
Newmarket Housing Authority, \$20,000

NEW JERSEY STATE

ASBURY PARK HOUSING AUTHORITY, \$190,550  
ATLANTIC CITY HOUSING AUTHORITY, \$250,000  
BAYONNE HOUSING AUTHORITY, \$250,000  
BRIDGETON HOUSING AUTHORITY, \$100,000  
CAMDEN HOUSING AUTHORITY, \$250,000  
CAPE MAY COALITION, \$100,000  
EDISON HOUSING AUTHORITY, \$100,000  
ELIZABETH HOUSING AUTHORITY, \$250,000  
GLASSBORO HOUSING AUTHORITY, \$100,000  
HIGHTSTOWN HOUSING AUTHORITY, \$100,000  
HOBOKEN HOUSING AUTHORITY, \$250,000  
JERSEY CITY HOUSING AUTHORITY, \$374,000  
LONG BRANCH NEW JERSEY, \$250,000

NEW JERSEY (continued)

MORRISTOWN HOUSING AUTHORITY, \$100,000  
NEWARK HOUSING AUTHORITY, \$1,116,000  
ORANGE HOUSING AUTHORITY, \$250,000  
PASSAIC HOUSING AUTHORITY, \$250,000  
PATERSON HOUSING AUTHORITY, \$250,000  
PERTH AMBOY HOUSING AUTHORITY, \$250,000  
PLAINFIELD HOUSING AUTHORITY, \$100,000  
TRENTON HOUSING AUTHORITY, \$250,000  
UNION CITY HOUSING AUTHORITY, \$100,000  
VINELAND HOUSING AUTHORITY, \$250,000  
WEST NEW YORK HOUSING AUTHORITY, \$250,000

NEW MEXICO

Albuquerque Public Housing Authority, \$250,000  
Las Vegas Public Housing Authority, \$100,000  
Santa Fe Public Housing Authority, \$100,000

NEW YORK STATE

ALBANY HOUSING AUTHORITY, \$250,000  
BINGHAMTON HOUSING AUTHORITY, \$250,000  
BUFFALO HOUSING AUTHORITY, \$515,156  
FREEPORT HOUSING AUTHORITY, \$99,990  
GLEN COVE HOUSING AUTHORITY, \$100,000  
ISLIP HOUSING AUTHORITY, \$100,000  
LONG BEACH HOUSING AUTHORITY, \$100,000  
NEWBURGH HOUSING AUTHORITY, \$100,000  
NEW ROCHELLE HOUSING AUTHORITY, \$250,000  
NEW YORK CITY HOUSING AUTHORITY, \$8,294,336  
PEEKSKILL HOUSING AUTHORITY, \$100,000  
PORT CHESTER HOUSING AUTHORITY, \$100,000  
PORT JERVIS HOUSING AUTHORITY, \$11,696  
ROCHESTER HOUSING AUTHORITY, \$247,120  
SCHENECETADY HOUSING AUTHORITY, \$250,000  
SYRACUSE HOUSING AUTHORITY, \$249,970  
TOWN OF HEMPSTEAD HOUSING AUTHORITY, \$250,000  
TROY HOUSING AUTHORITY, \$250,000  
UTICA HOUSING AUTHORITY, \$250,000  
VILLAGE OF WEST HEMPSTEAD HOUSING AUTHORITY, \$100,000  
WATERVLIET HOUSING AUTHORITY, \$100,000  
WHITE PLAINS HOUSING AUTHORITY, \$249,618  
YONKERS HOUSING AUTHORITY, \$250,000

NORTH CAROLINA

Asheville Housing Authority, \$250,000  
Ayden Housing Authority, \$99,766  
Charlotte Housing Authority, \$140,000  
Concord Housing Authority, \$100,000

NORTH CAROLINA (continued)

Durham Housing Authority, \$249,279  
Greensboro Housing Authority, \$250,000  
Greenville Housing Authority, \$248,800  
High Point Housing Authority, \$250,000  
Lumberton Housing Authority, \$225,000  
Mid East Housing Authority, \$100,000  
Oxford Housing Authority, \$56,500  
Qualla Housing Authority, \$249,000  
Raleigh Housing Authority, \$250,000  
Smithfield Housing Authority, \$100,000  
Statesville Housing Authority, \$100,000  
Washington Housing Authority, \$100,000  
Wilmington Housing Authority, \$245,500  
Winston-Salem Housing Authority, \$250,000

OHIO

AKRON METROPOLITAN HOUSING AUTHORITY, \$456,300  
ALLEN METRO HOUSING AUTHORITY, \$100,000  
CHILLOCOTHE METROPOLITAN HOUSING AUTHORITY, \$100,000  
COLUMBUS METRO HOUSING AUTHORITY, \$520,000  
CUYAHOGA METROPOLITAN HOUSING AUTHORITY, \$1,170,000  
DAYTON METROPOLITAN HOUSING AUTHORITY, \$428,500  
JEFFERSON METROPOLITAN HOUSING AUTHORITY, \$250,000  
SPRINGFIELD METROPOLITAN HOUSING AUTHORITY, \$110,000  
STARK METROPOLITAN HOUSING AUTHORITY, \$230,300  
YOUNGSTOWN METROPOLITAN HOUSING AUTHORITY, \$250,000  
ZANESVILLE METROPOLITAN HOUSING AUTHORITY, \$250,000

OKLAHOMA

Lawton Public Housing Authority, \$100,000  
Oklahoma City Public Housing Authority, \$312,400  
Sac & Fox of Oklahoma Housing Authority, \$100,000  
Tulsa Public Housing Authority, \$250,000

OREGON

Housing Authority of Portland, \$266,000  
Housing Authority of the City of Salem, \$82,500

PENNSYLVANIA

Allegheny County Housing Authority, \$357,417  
Bethlehem Housing Authority, \$250,000  
City of Allentown, \$187,757  
County of Lawrence Housing Authority, \$250,000  
City of Pittsburgh Housing Authority, \$960,200  
City of York Housing Authority, \$173,893  
McKeesport Housing Authority, \$250,000  
Philadelphia Housing Authority, \$2,017,841  
Wilkes Barre Housing Authority, \$237,800

PUERTO RICO

Rio Piedras Housing Authority, \$2,749,526

RHODE ISLAND

Providence Housing Authority, \$232,600

SOUTH CAROLINA

Beaufort Housing Authority, \$57,500  
Charleston Housing Authority, \$250,000  
Conway Housing Authority, \$100,000  
Florence Housing Authority, \$212,705  
Greenville Housing Authority, \$250,000  
Spartansburg Housing Authority, \$250,000

SOUTH DAKOTA

Pennington County Housing Authority, \$59,000

TENNESSEE

Clarksville Housing Authority, \$250,000  
Franklin Housing Authority, \$100,000  
Jackson Housing Authority, \$221,164  
KCDC Housing Authority, \$371,400  
Kingsport Housing Authority, \$141,500  
MDHA (Nashville), \$250,000  
Memphis Housing Authority, \$229,105  
Murfreesboro Housing Authority, \$100,000  
Paris Housing Authority, \$950,000  
Springfield Housing Authority, \$86,030

TEXAS

Austin Public Housing Authority, \$250,000  
Beaumont Public Housing Authority, \$250,000  
Brownsville Public Housing Authority, \$216,735  
Bryan Public Housing Authority, \$100,000  
Cameron County Public Housing Authority, \$236,228  
Corsicana Public Housing Authority, \$50,000  
Denison Public Housing Authority, \$100,000  
Devine Public Housing Authority, \$50,000  
Edinburg Public Housing Authority, \$99,936  
El Paso Public Housing Authority, \$621,300  
Fort Worth Public Housing Authority, \$250,000  
Galveston Public Housing Authority, \$250,000  
Houston Public Housing Authority, \$402,700  
Kingsville Public Housing Authority, \$100,000  
Laredo Public Housing Authority, \$250,000  
Lubbock Public Housing Authority, \$160,500  
Palacios Public Housing Authority, \$50,000

## TEXAS (continued)

Paris Public Housing Authority, \$100,000  
Pearsall Public Housing Authority, \$50,000  
Port Arthur Public Housing Authority, \$99,750  
Robstown Public Housing Authority, \$100,000  
San Antonio Public Housing Authority, \$802,100  
San Marcos Public Housing Authority, \$100,000  
Sherman Public Housing Authority, \$74,000  
Temple Public Housing Authority, \$74,327  
Texarkana Public Housing Authority, \$250,000  
Texas City Public Housing Authority, \$100,000  
Waco Public Housing Authority, \$234,409  
Ysleta Del Sur Pueblo (Tigua), \$32,100

## UTAH

Salt lake County Housing Authority, \$250,000

## VIRGINIA

Alexandria Redevelopment and Housing Authority, \$250,000  
Charlottesville Redevelopment and Housing Authority, \$100,000  
Cumberland Plateau Regional Housing Authority, \$100,000  
Danville Redevelopment and Housing Authority, \$247,980  
Hampton Redevelopment and Housing Authority, \$250,000  
Harrisonburg Redevelopment and Housing Authority, \$50,000  
Newport News Redevelopment & Housing Authority, \$250,000  
Petersburg Redevelopment and Housing Authority, \$100,000  
Portsmouth Redevelopment & Housing Authority, \$250,000  
Richmond Redevelopment and Housing Authority, \$344,450

## WASHINGTON

Housing Authority of the City of Bremerton, \$225,400  
Housing Authority of the City of Pasco and Franklin County, \$58,720  
Housing Authority of the City of Renton, \$100,00  
Housing Authority of the City of Tacoma, \$245,966  
Housing Authority of the City of Yakima, \$47,722  
Makah Housing Authority, \$88,750  
Seattle Housing Authority, \$648,000  
Yakima Nation Housing Authority, \$250,000

## WISCONSIN

COMMUNITY DEVELOPMENT AUTHORITY OF MADISON, \$224,162  
HOUSING AUTHORITY OF THE CITY OF MILWAUKEE, \$470,000  
ONEIDA HOUSING AUTHORITY, \$100,000  
SUPERIOR HOUSING AUTHORITY, \$99,040

## WYOMING

Cheyenne Housing Authority, \$81,000



Washington, D.C. 20410

# News Release

HUD No. 90-87  
Jack Flynn (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Wednesday,  
September 19, 1990

## HUD ANNOUNCES \$15.3 MILLION FOR PERMANENT HOUSING FOR HANDICAPPED HOMELESS

More than \$15.3 million in funds for Permanent Housing for the Homeless Handicapped will spur 104 projects in 21 states, Secretary of Housing and Urban Development Jack Kemp announced today.

"President Bush and I believe that we can help end the tragedy of homelessness by tying basic shelter with services for those in need of assistance," Secretary Kemp said. "In partnership with states and local non-profit groups, HUD's Permanent Housing program will create a supportive environment for homeless men and women who face the additional challenges of mental illness or disability."

Approximately 625 homeless men and women will receive assistance through the community-based projects. The program was authorized by the McKinney Homeless Assistance Act to help develop long-term housing and supportive services for handicapped homeless persons.

Applications are submitted by states, and each project must have state or local funds to match HUD's grant amount. The projects are developed in partnership with private non-profit organizations which serve as project sponsors.

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Funds are awarded based on a nationwide competition. This is the first time in four rounds of awards that the entire amount of Permanent Housing for the Homeless funds have been used in the competition.

Under the Permanent Housing for the Homeless Handicapped program, HUD funds may provide for the cost of acquisition and/or rehabilitation of existing structures, grants for moderate rehabilitation, and technical assistance to establish and operate the housing and providing support services. Most project sites will house no more than eight handicapped homeless persons.

Under the Permanent Housing for the Homeless Handicapped program, the homeless handicapped include handicapped persons who are currently not homeless but are at risk of becoming homeless. As defined by the program, handicapped persons are those with long-standing physical or mental impairments which impede their ability to live independently, but whose ability to live independently could be enhanced by a stable living situation.

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(Attached are descriptions of the projects funded, alphabetical by state.)

ALASKA

Permanent Housing for the Homeless funds totaling \$127,949 were awarded to the State of Alaska in association with the Mat-Su Community Counseling Center in Anchorage. The project will provide funds for acquisition and multi-discipline supportive services for dually diagnosed adults. The services will promote activities to increase quality of life and productivity for this population.

Permanent Housing for the Homeless funds totaling \$150,270 were awarded to the State of Alaska in association with Central Peninsula Counseling Services in Kenai. Funds will be used for acquisition as well as for supportive services for eight residents with severe mental illness.

Permanent Housing for the Homeless funds totaling \$279,300 were awarded to the State of Alaska in association with the Association for Retarded Citizens of Anchorage in Anchorage. This project will provide funds for acquisition and supportive services for developmentally disabled and dually diagnosed adults in the least restrictive environment.

Contact: Ms. Myra M. Munson, Commissioner of Health & Social Services, Pouch H-01, Juneau, AK 99811  
Phone: (907) 465-3030

CALIFORNIA

Permanent Housing for the Homeless funds totaling \$49,377 were awarded to the State of California in association with California Living Homes, Inc. (CLH) in Norwalk. CLH will acquire and rehabilitate a single-family home in Norwalk, California to house six very low-income mentally disabled homeless adults. Services will include counseling, meals, medical services, living skills training and transportation.

Permanent Housing for the Homeless funds totaling \$175,130 were awarded to the State of California in association with the Interim, Inc. in Salinas. Interim, Inc. will acquire and rehabilitate a single-family home to house six homeless mentally disabled adults. Interim, Inc. will provide all supportive services including counseling, crisis intervention, job training and socialization.

Permanent Housing for the Homeless funds totaling \$309,750 were awarded to the State of California in association with the Bay Area Community Services, Inc. in Pleasanton. Bay Area Community Services, Inc. will acquire and rehabilitate a six-unit apartment complex in Pleasanton, California to house eight mentally disabled homeless adults and will provide supportive services for them.

CALIFORNIA, CONT.

Two Permanent Housing for the Homeless grants totaling \$332,167 were awarded to the State of California in association with the Housing for Independent People, Inc. (HIP) in Gilroy. HIP will acquire and rehabilitate two single-family homes in Gilroy, California to house twelve homeless mentally disabled persons. Supportive services will be provided by the Bridge Counseling Center, Inc.

Permanent Housing for the Homeless funds totaling \$352,648 were awarded to the State of California in association with Educational Resource and Services Center, Inc. (ERAS) in Culver City. ERAS will acquire and rehabilitate a single-family home in Culver City, California to house six developmentally disabled homeless adults. Supportive services will include individual and group counseling, and community outreach activities.

Permanent Housing for the Homeless funds totaling \$390,000 were awarded to the State of California in association with Baker Places, Inc. in San Francisco. The sponsor will acquire and rehabilitate a seven-bedroom house for twelve mentally disabled homeless adults. Supportive services will be funded by the City of San Francisco's Department of Mental Health and will be provided by Baker Places.

Contact: Ms. Maureen Higgins, Director, P.O. Box 952054,  
Sacramento, CA 94252-2054  
Phone: (916) 445-4775

GEORGIA

Permanent Housing for the Homeless funds totaling \$262,275 were awarded to the State of Georgia in association with Hall Family Initiative Residences, Inc. in Cumming. The project will provide permanent housing and supportive services for six homeless handicapped adults with a history of chronic mental illness who are unable to live independently.

Two Permanent Housing for the Homeless grants totaling \$482,492 were awarded to the State of Georgia in association with the Mental Health Association of Georgia in Columbus. These projects will provide permanent housing and supportive services for twelve handicapped adults with a history of chronic mental illness, who are unable to live independently.

Contact: Mr. Henry M. Huckaby, Executive Director, 60 Executive  
Parkway South, Suite 250, Atlanta, GA 30329 Phone:  
(404) 320-4840

HAWAII

Permanent Housing for the Homeless funds totaling \$372,960 were awarded to the State of Hawaii in association with the Steadfast Housing Development Corporation in Maui. This project includes acquisition of one six-bedroom structure that will provide severely mentally ill homeless clients with permanent housing and supportive services.

Contact: Mr. Joseph K. Conant, Executive Director, Seven Waterfront Plaza, #300, Honolulu, HI 96813  
Phone: (808) 543-2987

ILLINOIS

Permanent Housing for the Homeless funds totaling \$197,947 were awarded to the State of Illinois in association with Belleville Mental Health, Inc. in Belleville. Belleville Mental Health, Inc. will acquire a seven-unit apartment building for seven adults with severe mental handicaps and provide services in accordance with the Illinois Community Integrated Living Arrangement (CILA) model.

Permanent Housing for the Homeless funds totaling \$307,223 were awarded to the State of Illinois in association with the Pioneer Center of McHenry County in McHenry. Pioneer Center of McHenry County will acquire a single family residence to provide a permanent home for seven severely handicapped persons. The project will provide comprehensive supportive services in an effort to maximize independent living.

Contact: Mr. Bobby J. Wilkerson, Acting Deputy Director, 401 William G. Stratton Building, Springfield, IL 62765  
Phone: (217) 785-7505

KANSAS

Permanent Housing for the Homeless funds totaling \$106,624 were awarded to the State of Kansas in association with the Bert Nash Community Mental Health Center in Lawrence. The Bert Nash Community Mental Health Center, Inc. will acquire a single family residence to provide permanent housing for four to eight disabled individuals and to coordinate the provision of comprehensive services to maximize their ability to live independently.

Permanent Housing for the Homeless funds totaling \$171,480 were awarded to the State of Kansas in association with the CLASS, Ltd. in Columbus. CLASS, Ltd. will purchase and rehabilitate a single family residence to provide permanent housing for six developmentally disabled persons and will coordinate the provision of supportive services with a focus on independent living.

KANSAS, CONT.

Contact: Mr. D. W. Zimmerman, Acting Secretary, 400 SW 8th  
Street - Suite 500, Topeka, KS 66603-3957  
Phone: (913) 296-3480

KENTUCKY

Permanent Housing for the Homeless funds totaling \$20,633 were awarded to the State of Kentucky in association with Kentucky Housing Corporation in Louisville. The Kentucky Housing Corporation will purchase and rehabilitate a house to provide permanent housing for one or two mentally ill persons and coordinate the provision of supportive services through Wellspring House and Seven Counties Services, Inc.

Two Permanent Housing for the Homeless grants totaling \$27,420 were awarded to the State of Kentucky in association with the Teresa Hatton Foundation in Frankfort. The Teresa Hatton Foundation will acquire two condominiums as permanent housing for developmentally disabled adults and will coordinate the provision of supportive services through CONTACT, a local service organization.

Two Permanent Housing for the Homeless grants totaling \$37,411 were awarded to the State of Kentucky in association with the Schizophrenia Foundation, Kentucky, Inc. in Louisville. Schizophrenia Foundation will acquire and rehabilitate two single family houses which will provide permanent housing for chronically mentally ill persons and will coordinate the provision of comprehensive supportive services.

Permanent Housing for the Homeless funds totaling \$74,186 were awarded to the State of Kentucky in association with Short Long Term Residential Care, Inc. in Covington. Under this project, the applicant will purchase and rehabilitate a structure in Covington to provide housing for developmentally disabled homeless adults.

Contact: Mr. John G. Martinez, Executive Director, 1231  
Louisville Road, Frankfort, KY 40601  
Phone: (502) 564-7630

MASSACHUSETTS

Permanent Housing for the Homeless funds totaling \$52,501 were awarded to the Commonwealth of Massachusetts in association with Comprehensive Mental Health Systems, Inc. in North Dartmouth. This project will provide permanent housing for four mentally retarded homeless adults in a congregate community-based setting.

MASSACHUSETTS, CONT.

Permanent Housing for the Homeless funds totaling \$180,013 were awarded to the Commonwealth of Massachusetts in association with the Vinfen Corporation in Allston. This project will provide permanent housing for four mentally retarded adults in a congregate community based-setting.

Permanent Housing for the Homeless funds totaling \$180,013 were awarded to the Commonwealth of Massachusetts in association with Comprehensive Mental Health Systems, Inc. in New Bedford. This project will provide permanent housing for four homeless mentally retarded adults while providing support services to maximize their ability to integrate themselves into the community.

Permanent Housing for the Homeless funds totaling \$249,273 were awarded to the Commonwealth of Massachusetts in association with the North Suffolk Mental Health Association, Inc. in Chelsea. This project will provide permanent housing for sixteen homeless adults who have long term, severe, and disabling mental illness. The two sites to be used were acquired through the State's CHOICE program.

Permanent Housing for the Homeless funds totaling \$335,000 were awarded to the Commonwealth of Massachusetts in association with the Cambridge Housing Authority in Cambridge. Under this project, the sponsor will develop a former rectory into 19 units, eight units of which will be used to house chronically mentally ill adults and provide a support living environment.

Permanent Housing for the Homeless funds totaling \$407,407 were awarded to the Commonwealth of Massachusetts in association with the Vinfen Corporation in Brookline. This project will provide permanent housing for homeless adults who have long term, severe, and disabling mental illness. Two sites will house a total of six residents.

Contact: Ms. Marcia I. Lamb, Assistant Secretary for Housing,  
100 Cambridge Street, 18th Floor, Boston, MA 02202  
Phone: (617) 727-7130

MAINE

Permanent Housing for the Homeless funds totaling \$182,365 were awarded to the State of Maine in association with Shalom House, Inc. in Portland, Maine. This project was awarded acquisition, moderate rehabilitation, operating, and supportive services funds to assist six individuals. Persons with severe or prolonged mental illness will receive housing, case management, and supportive services.

MAINE, CONT.

Contact: Ms. Lynn Wachtel, Commissioner, 219 Capital Street,  
Augusta, ME 04333  
Phone: (207) 289-2656

MICHIGAN

Permanent Housing for the Homeless funds totaling \$34,235 were awarded to the State of Michigan in association with the David Reece Fund in Midland. The David Reece Fund will acquire a house for persons with chronic mental illness and a long history of institutional care, and provide supportive services for assertive community treatment and community living programs.

Permanent Housing for the Homeless funds totaling \$78,742 were awarded to the State of Michigan in association with the Saginaw Housing Commission (PHA) in Saginaw. The Saginaw Housing Commission will acquire and renovate a four-unit apartment building for mentally handicapped individuals from institutions, and provide supportive services including medical and psychiatric care, nutrition, and job training.

Permanent Housing for the Homeless funds totaling \$115,649 were awarded to the State of Michigan in association with the Association for Retarded Citizens of Shiawassee County in Owosso. Under this project, the applicant will acquire and renovate a four-unit apartment building for homeless developmentally disabled persons who will receive supportive services to maximize their potential skills.

Permanent Housing for the Homeless funds totaling \$123,622 were awarded to the State of Michigan in association with Synod Residential Services in Monroe. The Synod Residential Services will acquire a six-unit apartment building to house deinstitutionalized mentally ill individuals and families, and provide supportive services including counseling, drug abuse and group therapy.

Permanent Housing for the Homeless funds totaling \$134,720 were awarded to the State of Michigan in association with Community Homes, Inc. in Southfield. Community Homes, Inc. will acquire a four-unit apartment building for eight adults with developmental disabilities, and will provide supportive services to orientate residents to decision-making and daily living activities.

Contact: Mr. Terrence R. Duvernay, Executive Director,  
401 S. Washington Square, Lansing, MI 48909  
Phone: (517) 373-6022

MISSOURI

Permanent Housing for the Homeless funds totaling \$159,272 were awarded to the State of Missouri in association with Comprehensive Mental Health Services, Inc. in Independence. Comprehensive Mental Health Services, Inc. will rehabilitate a two-story house in Independence to provide six homeless families with permanent housing and supportive services.

Contact: Dr. Keith Schafer, Director, P.O. Box 1643, Jefferson City, MO 65102  
Phone: (314) 751-3070

Permanent Housing for the Homeless funds totaling \$57,477 were awarded to the State of Missouri in association with the S.A.V.E. Foundation in Kansas City. The S.A.V.E. Foundation will acquire and rehabilitate an apartment building to provide eight handicapped homeless individuals with permanent housing and supportive services such as psychological counseling and AIDS information.

Permanent Housing for the Homeless funds totaling \$204,326 were awarded to the State of Missouri in association with the Interfaith Network dba Doorways in St. Louis. Under this project, Doorways will rehabilitate a ten-unit apartment building. Homeless handicapped persons will live in self-contained, single family units and receive medical, social, nutritional and other services.

Contact: Dr. John R. Bagby, Director, Missouri Department of Health, 1730 East Elm, Jefferson City, MO 65102  
Phone: (314) 751-6001

NEW HAMPSHIRE

Permanent Housing for the Homeless funds totaling \$5,486 were awarded to the State of New Hampshire in association with Central New Hampshire Community Mental Health Services. Moderate rehabilitation funds will be used to bring a seven-bed group home into compliance with fire and safety codes. Without this needed rehabilitation, the home would lose its license and return its residents to homelessness.

Four Permanent Housing for the Homeless grants totaling \$31,974 were awarded to the State of New Hampshire in association with the Wm. J. Moore Regional Services, Inc. in Manchester. These funds will provide for the installation of residential sprinkler systems in four group homes for the homeless handicapped, freeing up staff to provide for more efficient services to the residents.

NEW HAMPSHIRE, CONT.

Permanent Housing for the Homeless funds totaling \$113,983 were awarded to the State of New Hampshire in association with the Seacoast Mental Health Center in Portsmouth. This project will provide three condominiums to house six mentally ill homeless individuals. Services will include case management, an Intensive Support Housing Team, and a vocational program called the Job Store.

Permanent Housing for the Homeless funds totaling \$217,080 were awarded to the State of New Hampshire in association with the Strafford Guidance Center, Inc. in Dover. The sponsor will purchase three two-bedroom condominiums to house six mentally ill homeless adults. Supportive services will be provided to help these individuals remain in permanent housing should they need to be re-admitted to the hospital.

Permanent Housing for the Homeless funds totaling \$488,178 were awarded to the State of New Hampshire in association with Harbor Homes, Inc. in Nashua. The project will assist 15-20 homeless mentally ill adults or families in a three-tenant house, five condominiums, and six apartments. Vocational opportunities will be provided through a consumer-run property management company.

Contact: Mr. Donald L. Schumway, Director, 105 Pleasant Street,  
Concord, NH 03301  
Phone: (603) 271-5007

NEW JERSEY

Six Permanent Housing for the Homeless grants totaling \$1,175,475 were awarded to the State of New Jersey in association with the Association for Advancement of the Mentally Handicapped in Elizabeth, Plainfield, and Roselle, New Jersey. The Association for the Advancement of the Mentally Handicapped has acquired condominiums to provide permanent housing and supportive services to 42 handicapped homeless individuals.

Contact: Mr. Melvin R. Primas, Jr., Commissioner, 101-South  
Broad Street, Trenton, NJ 08625-0051  
Phone: (609) 292-6420

NEW YORK

Permanent Housing for the Homeless funds totaling \$251,754 were awarded to the State of New York in association with Mercy Haven, Inc. in Amityville. Mercy Haven, Inc. will purchase and moderately rehabilitate a facility which will provide residence for eight mentally disabled individuals. It will also provide an array of supportive services to the tenants.

NEW YORK, CONT.

Permanent Housing for the Homeless funds totaling \$436,180 were awarded to the State of New York in association with the Argus Community, Inc. in Bronx. The Argus Community, Inc. will use project funds to provide permanent housing and supportive services to 12 homeless mentally ill chemical abusers.

Permanent Housing for the Homeless funds totaling \$655,775 were awarded to the State of New York in association with the Northern Manhattan Improvement Corporation (NMI) in New York. NMI will substantially rehabilitate a vacant publically owned 24-room SRO and provide an array of supportive services for 24 mentally ill homeless single adults.

Permanent Housing for the Homeless funds totaling \$1,172,705 were awarded to the State of New York State in association with the West Side Federation for Senior Housing, Inc. in New York. This project will provide a 20-unit permanent residence with congregate dining facilities, designed for 20 homeless physically handicapped adults. Services will be provided for those with AIDS and those infected with human immunodeficiency virus (HIV).

Contact: Mr. Peter R. Brest, Acting Associate Commissioner, 40  
North Pearl Street 10-A, Albany, NY 12243  
Phone: (212) 804-1295

OHIO

Permanent Housing for the Homeless funds totaling \$70,337 were awarded to the State of Ohio in association with The Community Action Program in Marietta. Ravenwood Mental Health Center will provide individual housing for five adults in Geauga County with chronic mental disabilities, all homeless or at risk of homelessness. Supportive services will be provided to develop daily living skills.

Permanent Housing for the Homeless funds totaling \$138,132 were awarded to the State of Ohio in association with the Del-Mor Dwellings Corporation in Delaware. The Del-Mor Dwelling Corporation will purchase and moderately rehabilitate four houses providing residences in the community for seven chronically mentally disabled persons. It will also provide funds for operations and supportive services.

Permanent Housing for the Homeless funds totaling \$172,422 were awarded to the State of Ohio in association with the AIDS Housing Council of Greater Cleveland in Cleveland. The AIDS Housing Council of Greater Cleveland will provide affordable housing in a congregate setting for ten people. A variety of supportive services will be made available to the residents.

OHIO, CONT.

Contact: Ms. Roberta F. Garber, Deputy Director, 77 South High Street, Columbus, OH 43266-0101  
Phone: (614) 466-5863

RHODE ISLAND

Permanent Housing for the Homeless funds totaling \$207,499 were awarded to the State of Rhode Island in association with the Blackstone Valley Chapter in Pawtucket. This project will provide permanent housing to four handicapped individuals in two (2) bedroom condominiums. Supportive services will be provided for individuals to develop independent living and employment skills.

Contact: Mr. Charles R. Mansolillo, Director, State House, Providence, RI 09203  
Phone: (401) 277-2850

TEXAS

Permanent Housing for the Homeless funds totaling \$110,323 were awarded to the State of Texas in association with the Austin-Travis County Mental Health Center in Austin. Under this project, the applicant will acquire and rehabilitate scattered-site housing units in Austin, Texas to provide permanent housing and supportive services for mentally ill homeless persons.

Contact: Mr. Willie L. Scott, Executive Director, 8317 Cross Park Drive, Austin, TX 78754-5124  
Phone: (512) 834-6010

UTAH

Permanent Housing for the Homeless funds totaling \$60,247 were awarded to the State of Utah in association with the Provo City Housing Authority in Provo. The Provo City Housing Authority will acquire and rehabilitate an existing duplex to provide permanent housing and supportive services for six homeless handicapped individuals. Services include mental health care and vocational training.

Contact: Ms. Alice Shearer, Director, 324 South State Street, Salt Lake City, UT 84111  
Phone: (801) 538-0723

VIRGINIA

Thirty-three Permanent Housing for the Homeless grants totaling \$1.68 million were awarded to the Commonwealth of Virginia in association with Community Alternatives Management Group, Inc. in Virginia Beach. These projects are designed to assist the mentally disabled, handicapped, substance abusers and individuals suffering from chronic mental illness. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Permanent Housing for the Homeless funds totaling \$53,724 were awarded to the Commonwealth of Virginia in association with the Robert E. Rose Memorial Foundation, Inc. in Winchester. This project will provide funds to acquire and operate housing for six mentally disabled individuals. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Permanent Housing for the Homeless funds totaling \$147,000 were awarded to the Commonwealth of Virginia in association with the Presbyterian Home and Family Services, Inc. in Fredericksburg. This project will provide funds to operate housing for eight mentally disabled individuals. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Permanent Housing for the Homeless funds totaling \$343,698 were awarded to the Commonwealth of Virginia in association with Pleasant View Homes, Inc. in Harrisonburg. This project will provide funds to acquire and separate housing for five mentally disabled individuals. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Contact: Mr. Neal J. Barber, Director, 205 North 4th Street,  
Richmond, VA 23219-1747  
Phone: (804) 786-1575

WASHINGTON

Permanent Housing for the Homeless funds totaling \$142,613 were awarded to the State of Washington in association with Community Psychiatric Clinic in Seattle. Under this project, the sponsor will purchase and rehabilitate a four-bedroom single family home to provide permanent housing to persons who are dually diagnosed with mental illness and substance addiction.

WASHINGTON, CONT.

Permanent Housing for the Homeless funds totaling \$173,532 were awarded to the State of Washington in association with Community Psychiatric Clinic in Seattle. Under this project, the sponsor will purchase and rehabilitate a five-bedroom single family home to provide permanent housing to persons who are diagnosed with mental illness and substance addiction.

Permanent Housing for the Homeless funds totaling \$313,707 were awarded to the State of Washington in association with Community Home Health Care in Seattle. Under this project, the sponsor will acquire and rehabilitate a six-bedroom single family home for handicapped persons with AIDS who are homeless or at risk of homelessness.

Contact: Mr. Chuck Clarke, Director, Ninth and Columbia Bldg.,  
MS:GH-51, Olympia, WA 98504-4151  
Phone: (206) 753-5625

WISCONSIN

Permanent Housing for the Homeless funds totaling \$232,349 were awarded to the State of Wisconsin in association with the South Community Organization in Milwaukee. This project provides acquisition, rehabilitation, and operating funds to assist handicapped homeless persons and their families. Case management and comprehensive services will be provided to individuals with disabilities.

Permanent Housing for the Homeless funds totaling \$264,600 were awarded to the State of Wisconsin in association with The Ranch, Inc. in Menomonee Falls. This project provides rehabilitation, operating, and supportive services funds to expand facilities at The Ranch. The project provides comprehensive services and case management for developmentally disabled and mentally ill persons.

Contact: Mr. Tommy G. Thompson, Governor, One South Pinckney  
Street, Suite 500, Madison, WI 53701-1728  
Phone: (608) 266-1212

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-86  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Monday,  
September 17, 1990

## HUD TURNS OVER PROVIDENT HOSPITAL TO COOK COUNTY, ILLINOIS

Secretary of Housing and Urban Development Jack Kemp announced today that the Department has transferred the title to Provident Hospital in Chicago to Cook County for one dollar. The action will enable the primary health care facility, closed since 1987, to reopen and serve low and middle-income residents of the South Side Chicago community.

Secretary Kemp said: "The restoration of Provident Hospital fulfills a common goal of the Bush Administration, the State of Illinois, Cook County and the local commission as a health care center for low-income inner city residents. I am pleased that this historic facility, which has been a source of pride for the black community since 1891, will once again benefit the people of the South Side."

The transfer occurred after Illinois Governor James Thompson and Cook County officials met certain conditions set by the Department. HUD had acquired the hospital through foreclosure in March 1989 after its owners declared bankruptcy and defaulted on the FHA-insured mortgage.

-more-

The conditions included commitment of financial support and obtainment of a Certificate of Need by Cook County, and reopening of the facility within a year as an integral part of the County-wide public health care system, targeted to low and middle-income families.

Additional conditions which have been met to allow the transfer include a Plan of Operation worked out between HUD and state and local officials, and establishment of a Board of Transition to oversee the transfer of the property.

Provident Hospital, the first black-owned and operated hospital in Chicago, and one of the first in the nation, opened in May, 1891, and for many years was the only hospital in Chicago where black physicians were permitted to practice. A new 300-bed facility was built in 1981 at a cost of \$48 million, but persistent financial losses caused the owners to file for bankruptcy July 27, 1987, defaulting on the \$14.5 million FHA-insured mortgage. Provident closed its doors on September 15 of that year.

# # #



Washington, D.C. 20410

# News Release

HUD-No. 90-85  
Robert A. Knight (202) 708-1271  
Robert E. Nipp (202) 708-0685

FOR RELEASE  
Thursday  
September 13, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY April 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$34.1 billion in April 1990.

Commercial banks were first with \$12.4 billion or a 36 percent share of the total 1-4 family mortgage originations. Savings and loan associations were second with \$11.5 billion or a 34 percent share followed by mortgage companies with \$8.4 billion or a 25 percent share of 1-4 family originations.

Long-term loans on multifamily residential properties totaled \$1.8 billion in April 1990. Savings and loan associations led the major apartment loan lenders with \$1.0 billion or 56 percent of the total. Commercial banks were second with \$0.3 billion a 17 percent share. Mortgage companies were third with \$0.2 billion or an 8 percent share of the market.

Loans closed on long-term nonresidential properties were \$17.0 billion in April 1990. Commercial banks accounted for 72 percent or \$12.2 billion of the total of such loans closed. Life insurance companies had \$3.0 billion or an 18 percent share.

Construction loans for 1-4 family homes were \$6.6 billion in April 1990. Commercial banks led in this area with \$4.8 billion or 73 percent of the total. Multifamily construction loans were \$3.3 billion with commercial banks garnering \$2.9 billion or 86 percent of these originations. There were \$7.9 billion in nonresidential construction loans with commercial banks capturing 93 percent of the total.

For other property type categories, long-term farm mortgage loan closings were \$1.0 billion in April of 1990. Land loan originations were \$4.1 billion.

In the secondary market, purchases of home loans amounted to \$29.4 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$17.4 billion, or 59 percent of the total loans, followed by mortgage companies and savings and loan associations, each having an 11 percent share of total purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$39.6 billion in April 1990. Federally sponsored mortgage pools, at \$17.4 billion, accounted for a 44 percent market share. Commercial banks and savings and loan associations had a 26 and a 16 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$45.3 billion in April of 1990. Repayments of construction and land loans totaled \$20.5 billion in April 1990.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$25.5, up 3 percent from last March. New commitments for multifamily long-term loans were \$2.8 billion in April of 1990, down 8 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$5.9 billion in April 1990, down 1 percent from the April 1989 volume.

New commitments for home construction loans were \$4.5 billion in April 1990, down 4 percent from the level of commitments in April 1989. New commitments for multifamily construction loans totaled \$9.6 billion in April. New commitments for nonresidential construction loans amounted to \$2.7 billion.

Revisions were made to the February and March data for savings and loan associations and to the March data for local credit agencies and private conduits.

# # # # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 APRIL	9182	1770	11432	101	0	5530	0	1	188	0	91	28295
MAY	10761	1967	11289	99	0	5302	0	1	231	0	123	29773
JUNE	11415	1862	10870	76	0	5477	0	1	249	0	131	30081
JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	12578	1522	9501	247	12	9802	0	1	281	0	68	34012
FEBRUARY	10129	1205	8759	27	18	9867	0	1	244	0	55	30305
MARCH	12014	1419	11201	29	0	8703	0	0	303	0	78	33747
APRIL	12405	1488	11461	28	0	8406	0	0	233	0	81	34102
PCT SHARE-APRIL	36	4	34	0	0	25	0	0	1	0	0	
4 MOS. 89	33304	7119	43919	285	0	21300	0	5	823	0	352	107107
4 MOS. 90	47126	5634	40922	331	30	36778	0	2	1061	0	282	132166
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	35	-16	0	-72	0	52	0	0	24	0	-11	21
89-90 4 MOS.	42	-21	-7	16	0	73	0	-60	29	0	-20	23
<b>CONSTRUCTION LOANS</b>												
89 APRIL	2258	141	2001	0	0	339	0	0	0	0	0	4739
MAY	2684	194	2067	0	0	432	0	0	0	0	0	5377
JUNE	3330	181	2076	0	0	454	0	0	0	0	0	6041
JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5197	79	1220	0	0	344	0	0	0	0	1	6841
FEBRUARY	4952	50	1121	0	0	140	0	0	0	0	3	6266
MARCH	5038	88	1567	0	0	165	0	0	0	0	1	6859
APRIL	4838	101	1532	0	0	134	0	0	0	0	2	6607
PCT SHARE-APRIL	73	2	23	0	0	2	0	0	0	0	0	
4 MOS. 89	11762	582	7414	0	0	1515	0	0	0	0	0	21273
4 MOS. 90	20025	318	5440	0	0	783	0	0	0	0	7	26573
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	114	-28	-23	0	0	-60	0	0	0	0	0	39
89-90 4 MOS.	70	-45	-27	0	0	-48	0	0	0	0	0	25

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
89 APRIL	502	96	1100	153	0	331	0	0	264	0	93	2539
MAY	547	104	865	189	0	286	0	0	148	0	71	2210
JUNE	761	150	856	163	2	159	0	0	123	0	181	2395
JULY	322	148	575	175	1	296	0	0	53	0	74	1644
AUGUST	642	159	848	258	0	329	0	0	77	0	49	2362
SEPTEMBER	318	197	746	290	4	678	0	1	92	0	83	2409
OCTOBER	963	142	871	407	12	275	0	1	89	0	169	2929
NOVEMBER	917	214	729	280	3	650	0	2	65	0	164	3024
DECEMBER	1076	399	972	333	10	592	0	0	73	0	252	3707
90 JANUARY	777	159	723	377	7	866	0	3	122	0	192	3226
FEBRUARY	768	155	648	551	10	682	0	0	119	0	108	3041
MARCH	802	170	950	61	0	557	0	0	116	0	109	2765
APRIL	317	131	1023	50	0	154	0	0	74	0	71	1820
PCT SHARE-APRIL	17	7	56	3	0	8	0	0	4	0	4	
4 MOS. 89	2123	546	4948	691	12	1178	0	0	474	0	495	10467
4 MOS. 90	2664	615	3344	1039	17	2259	0	3	431	0	480	10852
PER CENTAGE INCREASE												
89-90 APRIL	-37	36	-7	-67	0	-53	0	0	-72	0	-24	-28
89-90 4 MOS.	25	13	-32	50	42	92	0	0	-9	0	-3	4
CONSTRUCTION LOANS												
89 APRIL	1948	100	314	3	0	35	0	1	34	0	75	2510
MAY	2341	104	369	5	0	33	0	0	35	0	174	3061
JUNE	2121	111	393	3	0	63	0	0	33	0	301	3025
JULY	2743	103	335	3	0	39	0	1	28	0	73	3325
AUGUST	4126	242	373	3	0	23	0	1	36	0	63	4867
SEPTEMBER	2911	75	242	3	0	5	0	1	33	0	91	3361
OCTOBER	2528	134	289	6	0	45	0	1	33	0	82	3118
NOVEMBER	2792	64	316	4	0	17	0	1	33	0	73	3300
DECEMBER	3169	103	254	5	0	22	0	2	33	0	87	3675
90 JANUARY	7327	73	111	6	0	124	0	0	26	0	76	7743
FEBRUARY	2863	56	230	8	0	27	0	1	23	0	203	3411
MARCH	1951	92	205	1	0	5	0	1	30	0	106	2391
APRIL	2870	44	183	1	0	8	0	2	29	0	202	3339
PCT SHARE-APRIL	86	1	5	0	0	0	0	0	1	0	6	
4 MOS. 89	6596	515	1256	37	0	187	0	4	139	0	370	9104
4 MOS. 90	15011	265	729	16	0	164	0	4	108	0	587	16884
PER CENTAGE INCREASE												
89-90 APRIL	47	-56	-42	-67	0	-77	0	100	-15	0	169	33
89-90 4 MOS.	128	-49	-42	-57	0	-12	0	0	-22	0	59	85

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 APRIL	5578	437	921	2264	20	122	0	1	36	0	78	9457
MAY	8596	490	909	1467	20	186	0	1	33	0	87	11789
JUNE	9401	373	882	2102	31	95	0	5	37	0	45	12971
JULY	11816	285	585	1996	13	135	0	1	32	0	81	14944
AUGUST	9272	342	752	2342	13	269	0	3	32	0	13	13038
SEPTEMBER	7146	338	564	2727	130	226	0	5	48	0	14	11198
OCTOBER	9859	387	559	2366	40	6	0	6	27	0	65	13315
NOVEMBER	10058	338	527	2777	25	416	0	10	41	0	0	14192
DECEMBER	12970	431	622	3251	30	11	0	31	40	0	184	17570
90 JANUARY	12928	365	394	3139	27	149	0	6	76	0	133	17217
FEBRUARY	9469	450	431	3320	25	202	0	1	43	0	98	14039
MARCH	14794	438	455	2978	0	102	0	0	56	0	55	18878
APRIL	12240	332	479	3048	327	421	0	0	89	0	3	16939
PCT SHARE-APRIL	72	2	3	18	2	2	0	0	1	0	0	
4 MOS. 89	27306	1896	4196	6647	205	344	0	33	153	0	153	40933
4 MOS. 90	49431	1585	1759	12485	379	874	0	7	264	0	289	67073
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	119	-24	-48	35	1535	245	0	0	147	0	-96	79
89-90 4 MOS.	81	-16	-58	88	85	154	0	-79	73	0	89	64
<b>CONSTRUCTION LOANS</b>												
89 APRIL	8659	344	468	13	0	91	0	0	0	0	21	9596
MAY	8701	199	494	9	0	138	0	0	0	0	31	9572
JUNE	9205	220	469	12	0	269	0	0	0	0	0	10175
JULY	11052	314	372	13	0	198	0	0	0	0	21	11970
AUGUST	10466	270	376	12	0	69	0	0	0	0	26	11219
SEPTEMBER	9937	237	396	11	0	15	0	0	0	0	18	10614
OCTOBER	8862	329	246	15	0	60	0	0	0	0	26	9538
NOVEMBER	10612	126	216	18	0	13	0	0	0	0	17	11002
DECEMBER	11753	327	324	21	0	29	0	0	0	0	19	12473
90 JANUARY	9770	163	169	20	0	42	0	0	0	0	18	10182
FEBRUARY	9207	103	179	4	0	387	0	0	0	0	0	9880
MARCH	10725	105	180	5	0	126	0	0	0	0	0	11141
APRIL	7405	155	181	5	0	151	0	30	0	0	0	7927
PCT SHARE-APRIL	93	2	2	0	0	2	0	0	0	0	0	
4 MOS. 89	38911	712	1620	72	1	927	0	0	0	0	209	42452
4 MOS. 90	37107	526	709	34	0	706	0	30	0	0	18	39130
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-14	-55	-61	-62	0	66	0	0	0	0	0	-17
89-90 4 MOS.	-5	-26	-56	-53	0	-24	0	0	0	0	-91	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
89 APRIL	657	0	0	67	0	0	0	0	138	0	0	862
MAY	438	0	0	94	0	0	0	0	144	0	0	676
JUNE	700	3	0	139	0	0	0	0	137	0	0	979
JULY	493	0	0	79	0	0	0	0	115	0	0	687
AUGUST	229	0	0	104	0	0	0	0	110	0	0	443
SEPTEMBER	222	2	0	109	0	0	0	0	92	0	0	425
OCTOBER	550	0	0	103	0	0	0	0	107	0	0	760
NOVEMBER	439	2	0	60	0	0	0	0	91	0	0	592
DECEMBER	937	0	0	55	0	0	0	0	82	0	0	1074
90 JANUARY	802	0	0	195	0	0	0	0	114	0	0	1111
FEBRUARY	308	0	0	23	0	0	0	0	89	0	0	420
MARCH	490	0	0	61	0	0	0	0	123	0	0	674
APRIL	798	0	0	62	0	0	0	0	136	0	0	996
PCT SHARE-APRIL	80	0	0	6	0	0	0	0	14	0	0	
4 MOS. 89	1966	3	0	140	0	0	0	0	552	0	0	2661
4 MOS. 90	2398	0	0	341	0	0	0	0	462	0	0	3201
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	21	0	0	-7	0	0	0	0	-1	0	0	16
89-90 4 MOS.	22	0	0	144	0	0	0	0	-16	0	0	20
<b>LAND LOANS</b>												
89 APRIL	2303	61	383	4	0	20	0	0	0	0	1	2772
MAY	3117	56	550	4	0	20	0	0	0	0	1	3748
JUNE	2026	94	647	7	0	94	0	0	0	0	1	2869
JULY	3279	32	456	6	0	72	0	0	0	0	1	3846
AUGUST	2556	74	399	2	0	54	0	0	0	0	3	3088
SEPTEMBER	1989	30	417	6	0	28	0	0	0	0	5	2475
OCTOBER	3272	30	402	9	0	26	0	0	0	0	3	3742
NOVEMBER	1728	77	297	5	0	31	0	0	0	0	3	2141
DECEMBER	2556	48	392	5	0	33	0	0	0	0	5	3039
90 JANUARY	2188	21	267	16	0	101	0	0	0	0	3	2596
FEBRUARY	2127	31	206	2	0	15	0	0	0	0	2	2383
MARCH	3291	51	205	5	0	10	0	0	0	0	2	3564
APRIL	3855	15	204	5	0	16	0	0	0	0	2	4097
PCT SHARE-APRIL	94	0	5	0	0	0	0	0	0	0	0	
4 MOS. 89	10151	267	2059	28	1	173	0	0	0	0	3	12682
4 MOS. 90	11461	118	882	28	0	142	0	0	0	0	9	12640
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	67	-75	-47	25	0	-20	0	0	0	0	100	48
89-90 4 MOS.	13	-56	-57	0	0	-18	0	0	0	0	200	-0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 APRIL	15919	2303	13453	2585	20	5983	0	2	626	0	262	41153
MAY	20342	2561	13063	1849	20	5774	0	2	556	0	281	44448
JUNE	22277	2388	12608	2480	33	5731	0	6	546	0	357	46426
JULY	22356	2244	10655	2335	15	5953	0	3	403	0	291	44255
AUGUST	21815	2531	13863	2825	13	6748	0	5	482	0	180	48462
SEPTEMBER	20126	2495	13256	3236	238	6496	0	8	496	0	189	46540
OCTOBER	23548	2594	13499	3047	75	5777	0	9	431	0	328	49308
NOVEMBER	22163	2540	12424	3288	40	6278	0	14	427	0	249	47423
DECEMBER	25934	3228	13055	3964	54	6158	0	65	418	0	514	53390
90 JANUARY	27085	2046	10618	3958	46	10817	0	10	593	0	393	55566
FEBRUARY	20674	1810	9838	3921	53	10751	0	2	495	0	261	47805
MARCH	28100	2027	12606	3129	0	9362	0	0	598	0	242	56064
APRIL	25760	1951	12963	3188	327	8981	0	0	532	0	155	53857
PCT SHARE-APRIL	48	4	24	6	1	17	0	0	1	0	0	
4 MOS. 89	64699	9564	53063	7763	217	22822	0	38	2002	0	1000	161168
4 MOS. 90	101619	7834	46025	14196	426	39911	0	12	2218	0	1051	213292
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	62	-15	-4	23	1535	50	0	0	-15	0	-41	31
89-90 4 MOS.	57	-18	-13	83	96	75	0	-68	11	0	5	32
<b>CONSTRUCTION LOANS</b>												
89 APRIL	13053	585	2783	20	0	465	0	1	34	0	96	17037
MAY	14077	497	2930	20	0	603	0	0	35	0	205	18367
JUNE	14745	512	2938	23	0	786	0	0	33	0	301	19338
JULY	18598	596	2449	19	0	620	0	1	28	0	95	22406
AUGUST	18183	680	2747	22	0	471	0	1	36	0	89	22229
SEPTEMBER	16231	521	2384	24	0	350	0	1	33	0	109	19653
OCTOBER	14755	734	2071	34	0	355	0	1	33	0	110	18093
NOVEMBER	17127	356	1920	30	0	315	0	1	33	0	91	19873
DECEMBER	19119	535	2113	33	0	283	0	2	33	0	110	22228
90 JANUARY	22420	315	1500	51	0	510	0	0	26	0	95	24917
FEBRUARY	17179	209	1530	15	0	554	0	1	23	0	206	19717
MARCH	17858	285	1952	14	0	296	0	1	30	0	107	20543
APRIL	15250	300	1896	14	0	293	0	32	29	0	204	18018
PCT SHARE-APRIL	85	2	11	0	0	2	0	0	0	0	1	
4 MOS. 89	58019	1809	10290	113	1	2629	0	4	139	0	579	73583
4 MOS. 90	72707	1109	6878	94	0	1653	0	34	108	0	612	83195
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	17	-49	-32	-30	0	-37	0	3100	-15	0	113	6
89-90 4 MOS.	25	-39	-33	-17	0	-37	0	750	-22	0	6	13

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 APRIL	1251	134	3324	125	42	2514	1346	120	1384	13222	766	24228
MAY	1732	147	2796	147	11	3803	1005	17	2003	11955	555	24171
JUNE	1632	76	2918	202	3	3598	1263	135	2530	14732	567	27656
JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	2730	49	2414	212	21	2576	1425	33	2006	19663	358	31487
FEBRUARY	1873	43	1979	58	20	3400	1057	34	1435	18939	348	29186
MARCH	2246	100	3328	60	0	2142	1415	26	1769	19371	291	30748
APRIL	1848	48	3359	60	0	3339	1076	38	1853	17414	336	29371
PCT SHARE-APRIL	6	0	11	0	0	11	4	0	6	59	1	
4 MOS. 89	6032	490	12746	674	269	10998	5109	274	6537	52073	2409	97611
4 MOS. 90	8697	240	11080	390	41	11457	4973	131	7063	75387	1333	120792
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	48	-64	1	-52	0	33	-20	-68	34	32	-56	21
89-90 4 MOS.	44	-51	-13	-42	-85	4	-3	-52	8	45	-45	24
<b>LOAN SALES</b>												
89 APRIL	3929	1484	5903	61	0	7491	0	0	82	90	0	19040
MAY	3344	667	6636	52	0	8217	0	0	138	36	0	19090
JUNE	3492	863	9129	83	0	7682	0	0	96	1	0	21346
JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	^	0	32247
90 JANUARY	4901	978	7233	136	0	16095	0	15	1551	0	0	30909
FEBRUARY	5268	1039	6916	24	0	14976	0	1	648	0	0	28872
MARCH	14979	1106	9193	24	0	10114	0	0	350	0	0	35766
APRIL	3779	702	8553	29	0	10329	0	0	487	0	0	23879
PCT SHARE-APRIL	16	3	36	0	0	43	0	0	2	0	0	
4 MOS. 89	10001	4614	25712	413	1	32821	0	146	2218	98	0	76024
4 MOS. 90	28927	3825	31895	213	0	51514	0	16	3036	0	0	119426
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-4	-53	45	-52	0	38	0	0	494	0	0	25
89-90 4 MOS.	189	-17	24	-48	0	57	0	-89	37	0	0	57

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	7	0	63	4	1	0	0	17	282	315	1	690
JUNE	0	1	126	24	0	0	0	1	294	193	2	641
JULY	0	1	32	14	1	0	0	8	290	388	0	734
AUGUST	0	1	76	24	1	0	0	37	262	656	0	1057
SEPTEMBER	82	1	69	43	0	0	0	31	267	116	3	612
OCTOBER	4	1	35	18	0	0	0	11	431	103	0	603
NOVEMBER	8	16	36	16	0	0	0	53	537	109	0	775
DECEMBER	254	1	278	22	0	0	0	37	447	362	15	1416
90 JANUARY	12	0	35	30	0	0	0	12	370	963	2	1424
FEBRUARY	0	58	23	49	0	0	0	2	378	28	0	538
MARCH	1	0	315	44	0	493	0	0	243	322	24	1442
APRIL	0	0	128	45	0	0	0	0	181	489	8	851
PCT SHARE-APRIL	0	0	15	5	0	0	0	0	21	57	1	
4 MOS. 89	189	0	325	49	12	13	0	34	918	1994	7	3541
4 MOS. 90	13	58	501	168	0	493	0	14	1172	1802	34	4255
PER CENTAGE INCREASE												
89-90 APRIL	0	0	58	125	0	0	0	0	-21	-33	300	-22
89-90 4 MOS.	-93	0	54	243	0	3692	0	-59	28	-10	386	20
<b>LOAN SALES</b>												
89 APRIL	0	210	172	6	0	326	0	0	0	0	0	714
MAY	0	210	182	12	0	220	0	2	0	0	0	626
JUNE	0	387	151	14	0	81	0	0	0	0	0	633
JULY	3	0	503	1	0	282	0	10	0	0	0	799
AUGUST	0	0	800	0	0	329	0	0	0	0	0	1129
SEPTEMBER	20	1	217	13	0	689	0	1	0	0	0	941
OCTOBER	0	2	64	19	0	287	0	3	0	0	0	375
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
DECEMBER	123	59	390	1	0	575	0	2	0	0	0	1150
90 JANUARY	65	0	103	16	0	445	0	10	637	0	0	1276
FEBRUARY	0	5	97	9	0	285	0	1	0	0	0	397
MARCH	0	0	354	10	0	186	0	0	56	0	44	650
APRIL	14	0	387	0	0	131	0	0	120	0	0	652
PCT SHARE-APRIL	2	0	59	0	0	20	0	0	18	0	0	
4 MOS. 89	40	876	1373	6	1	1455	0	2	0	0	0	3753
4 MOS. 90	79	5	941	35	0	1047	0	11	813	0	44	2975
PER CENTAGE INCREASE												
89-90 APRIL	0	0	125	0	0	-60	0	0	0	0	0	-9
89-90 4 MOS.	98	-99	-31	483	0	-28	0	450	0	0	0	-21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SOME OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
99 APRIL	474	0	149	58	57	0	0	2	0	0	0	740
MAY	799	0	214	128	10	0	0	20	0	0	0	1171
JUNE	35	0	254	79	2	10	0	67	0	0	0	447
JULY	37	3	201	45	0	4	0	143	0	0	0	433
AUGUST	16	3	438	44	0	0	0	164	0	0	0	665
SEPTEMBER	65	71	112	72	1	0	0	21	0	0	0	342
OCTOBER	94	13	93	190	0	0	0	3	0	0	0	393
NOVEMBER	47	28	90	79	0	0	0	66	0	0	0	310
DECEMBER	613	3	92	66	0	0	0	95	0	0	0	869
90 JANUARY	68	8	76	154	0	0	0	46	0	0	0	352
FEBRUARY	32	25	63	25	0	0	0	91	0	0	0	236
MARCH	267	0	280	30	0	0	0	55	0	0	0	632
APRIL	391	0	100	27	0	0	0	0	0	0	0	518
PCT SHARE-APRIL	75	0	19	5	0	0	0	0	0	0	0	
4 MOS. 89	2205	7	699	282	385	4	0	81	0	0	0	3663
4 MOS. 90	758	33	519	236	0	0	0	192	0	0	0	1738
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-18	0	-33	-53	0	0	0	0	0	0	0	-30
89-90 4 MOS.	-66	371	-26	-16	0	0	0	137	0	0	0	-53
<b>LOAN SALES</b>												
89 APRIL	160	26	247	70	17	99	0	0	0	0	0	619
MAY	178	4	67	99	18	35	0	0	0	0	0	401
JUNE	198	33	204	142	16	110	0	0	0	0	0	703
JULY	37	2	106	5	0	137	0	3	0	0	0	290
AUGUST	78	0	220	1	0	269	0	10	0	0	0	578
SEPTEMBER	566	2	153	45	1	216	0	0	0	0	0	983
OCTOBER	106	33	122	169	0	7	0	0	0	0	0	437
NOVEMBER	92	0	105	171	0	357	0	0	0	0	0	725
DECEMBER	216	0	326	16	0	18	0	0	0	0	0	576
90 JANUARY	919	1	45	142	0	9	0	2	0	0	0	1118
FEBRUARY	208	1	44	27	0	129	0	1	0	0	0	410
MARCH	49	0	373	26	0	26	0	0	0	0	0	474
APRIL	163	0	313	17	0	420	0	0	0	0	0	913
PCT SHARE-APRIL	18	0	34	2	0	46	0	0	0	0	0	
4 MOS. 89	590	88	1385	117	38	330	0	1	0	0	0	2549
4 MOS. 90	1339	2	775	212	0	584	0	3	0	0	0	2915
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	2	0	27	-76	0	324	0	0	0	0	0	47
89-90 4 MOS.	127	-98	-44	81	0	77	0	200	0	0	0	14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
DECEMBER	0	0	0	64	0	0	0	0	15	0	0	79
90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	4	0	0	0	0	0	0	0	4
MARCH	0	0	0	10	0	0	0	0	0	0	0	10
APRIL	2	0	0	10	0	0	0	0	0	0	0	12
PCT SHARE-APRIL	17	0	0	83	0	0	0	0	0	0	0	0
4 MOS. 89	0	0	0	0	0	0	0	0	160	0	0	160
4 MOS. 90	2	0	0	24	0	0	0	0	0	0	0	26
PER CENTAGE INCREASE												
89-90 APRIL	0	0	0	0	0	0	0	0	0	0	0	-92
89-90 4 MOS.	0	0	0	0	0	0	0	0	0	0	0	-84
<b>LOAN SALES</b>												
89 APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	38	0	0	0	0	0	0	0	0	0	0	38
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
DECEMBER	0	0	0	0	0	0	0	0	0	15	0	15
90 JANUARY	40	0	0	57	0	0	0	0	0	0	0	97
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	0	0	0
APRIL	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-APRIL	0	0	0	0	0	0	0	0	0	0	0	0
4 MOS. 89	0	0	0	0	0	0	0	0	0	160	0	160
4 MOS. 90	40	0	0	57	0	0	0	0	0	0	0	97
PER CENTAGE INCREASE												
89-90 APRIL	0	0	0	0	0	0	0	0	0	0	0	0
89-90 4 MOS.	0	0	0	0	0	0	0	0	0	0	0	-39

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$ 100,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 APRIL	1729	134	3554	203	99	2514	1346	138	1771	13956	768	26212
MAY	2538	147	3073	279	22	3803	1005	54	2289	12270	556	26036
JUNE	1667	77	3298	305	5	3608	1263	203	2824	14925	569	28744
JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	2810	57	2525	396	21	2576	1425	91	2376	20626	360	33263
FEBRUARY	1905	126	2065	136	20	3400	1057	127	1813	18967	348	29964
MARCH	2514	100	3923	144	0	2635	1415	81	2012	19693	315	32832
APRIL	2241	48	3587	142	0	3339	1076	38	2034	17903	344	30752
PCT SHARE-APRIL	7	0	12	0	0	11	3	0	7	58	1	
4 MOS. 89	8426	497	13770	1005	666	11015	5109	389	7615	54067	2416	104975
4 MOS. 90	9470	331	12100	818	41	11950	4973	337	8235	77189	1367	126811
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	30	-64	1	-30	0	33	-20	-72	15	28	-55	17
89-90 4 MOS.	12	-33	-12	-19	-94	8	-3	-13	8	43	-43	21
<b>LOAN SALES</b>												
89 APRIL	4089	1720	6322	137	17	7916	0	0	82	249	0	20532
MAY	3522	881	6885	163	18	8472	0	2	138	40	0	20121
JUNE	3728	1283	9484	239	16	7873	0	0	96	1	0	22720
JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5925	979	7381	351	0	16549	0	27	2188	0	0	33400
FEBRUARY	5476	1045	7057	60	0	15390	0	3	648	0	0	29679
MARCH	15028	1106	9920	60	0	10326	0	0	406	0	44	36890
APRIL	3956	702	9253	46	0	10880	0	0	607	0	0	25444
PCT SHARE-APRIL	16	3	36	0	0	43	0	0	2	0	0	
4 MOS. 89	10631	5578	28470	536	40	34606	0	149	2218	258	0	82486
4 MOS. 90	30385	3832	33611	517	0	53145	0	30	3849	0	44	125413
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-3	-59	46	-66	0	37	0	0	640	0	0	24
89-90 4 MOS.	186	-31	18	-4	0	54	0	-80	74	0	0	52

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

09/12/90

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
89 APRIL	10433	1904	14756	226	42	8044	1346	121	1572	13222	857	52523
MAY	12493	2114	14085	246	11	9105	1005	18	2234	11955	678	53944
JUNE	13047	1938	13788	278	3	9075	1263	136	2779	14732	698	57737
JULY	11193	1882	12214	222	40	10133	1366	20	2683	15268	654	55675
AUGUST	13759	2112	16039	246	25	12284	1636	33	3480	15765	633	66012
SEPTEMBER	14251	2060	15338	361	106	10817	1734	214	2430	20250	592	68153
OCTOBER	14355	2245	15049	533	53	12504	696	40	2949	18959	585	67968
NOVEMBER	15353	2166	13940	281	27	11602	1184	87	2825	20241	507	68213
DECEMBER	15971	2502	15680	402	39	11498	2403	197	3093	23018	447	75250
90 JANUARY	15308	1571	11915	459	33	12378	1425	34	2287	19663	426	65499
FEBRUARY	12002	1248	10738	85	38	13267	1057	35	1679	18939	403	59491
MARCH	14260	1519	14529	89	0	10845	1415	26	2072	19371	369	64495
APRIL	14253	1536	14820	88	0	11745	1076	38	2086	17414	417	63473
PCT SHARE-APRIL	22	2	23	0	0	19	2	0	3	27	1	
4 MOS. 89	39336	7609	56665	959	269	32298	5109	279	7360	52073	2761	204718
4 MOS. 90	55823	5874	52002	721	71	48235	4973	133	8124	75387	1615	252958
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	37	-19	0	-61	0	46	-20	-69	33	32	-51	21
89-90 4 MOS.	42	-23	-8	-25	-74	49	-3	-52	10	45	-42	24
<b>NET ACQUISITIONS</b>												
89 APRIL	6504	420	8853	165	42	553	1346	121	1490	13132	857	33483
MAY	9149	1447	7449	194	11	888	1005	18	2096	11919	678	34854
JUNE	9555	1075	4659	195	3	1393	1263	136	2683	14731	698	36391
JULY	3735	1160	5092	139	39	2060	1366	20	2619	15258	654	32142
AUGUST	10429	1132	6150	180	24	3789	1636	33	2997	15764	633	42767
SEPTEMBER	9081	981	4936	279	106	969	1734	214	2119	20250	592	41261
OCTOBER	9777	1368	6480	411	53	826	696	40	2919	18958	585	42113
NOVEMBER	11342	1246	4875	-14	27	387	1184	87	2563	20240	507	42444
DECEMBER	11189	773	1377	151	39	755	2403	197	2654	23018	447	43003
90 JANUARY	10407	593	4682	323	33	-3717	1425	19	736	19663	426	34590
FEBRUARY	6734	209	3822	61	38	-1709	1057	34	1031	18939	403	30619
MARCH	-719	413	5336	65	0	731	1415	26	1722	19371	369	28729
APRIL	10474	834	6267	59	0	1416	1076	38	1599	17414	417	39594
PCT SHARE-APRIL	26	2	16	0	0	4	3	0	4	44	1	
4 MOS. 89	29335	2995	30953	546	268	-523	5109	133	5142	51975	2761	128694
4 MOS. 90	26896	2049	20107	508	71	-3279	4973	117	5088	75387	1615	133532
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	61	99	-29	-64	0	156	-20	-69	7	33	-51	18
89-90 4 MOS.	-8	-32	-35	-7	-74	527	-3	-12	-1	45	-42	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 APRIL	8682	1387	7061	1416	66	167	482	76	2022	6685	335	28379
MAY	10230	1416	7384	1324	79	223	488	97	1996	5604	242	29083
JUNE	10056	1545	6661	1748	132	172	504	244	2080	5456	344	28942
JULY	12082	1073	6317	1779	50	168	510	139	1883	6209	287	30497
AUGUST	12554	1180	8329	1420	44	184	518	190	2064	6450	246	33179
SEPTEMBER	11322	1124	10862	3027	51	213	514	240	2803	7295	376	37827
OCTOBER	15530	1079	12215	3099	132	248	523	207	2028	7232	298	42591
NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	15593	1505	9314	2900	41	213	542	199	2335	6795	247	39684
FEBRUARY	13659	1196	9431	3237	45	165	548	187	1862	6567	202	37099
MARCH	21493	1477	8837	3249	1006	54	551	13	2012	6347	198	45237
APRIL	20081	1201	9514	3211	48	1178	558	7	2097	7194	235	45324
PCT SHARE-APRIL	44	3	21	7	0	3	1	0	5	16	1	
4 MOS. 89	37433	5712	28329	5902	371	764	1907	685	8529	20869	1144	111645
4 MOS. 90	70826	5379	37096	12597	1140	1610	2199	406	8306	26903	882	167344
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	131	-13	35	127	-27	605	16	-91	4	8	-30	60
89-90 4 MOS.	89	-6	31	113	207	111	15	-41	-3	29	-23	50
<b>CONSTRUCTION AND LAND LOANS</b>												
89 APRIL	16505	451	3152	35	0	435	0	1	195	0	170	20944
MAY	16220	466	4379	39	0	608	0	1	85	0	164	21962
JUNE	15190	460	4819	51	0	721	0	0	77	0	524	21842
JULY	17484	529	3687	28	0	796	0	1	4	0	179	22708
AUGUST	21982	512	3467	32	0	451	0	0	23	0	145	26612
SEPTEMBER	16287	797	3822	34	0	451	0	1	40	0	152	21584
OCTOBER	19127	579	4785	63	0	295	0	0	33	0	134	25016
NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	22363	478	4124	60	0	558	0	2	51	0	107	27743
FEBRUARY	15631	537	3223	13	0	183	0	1	11	0	147	19746
MARCH	17241	593	3795	13	2	220	0	1	44	0	110	22019
APRIL	16202	304	3667	17	0	191	0	2	25	0	71	20479
PCT SHARE-APRIL	79	1	18	0	0	1	0	0	0	0	0	
4 MOS. 89	68455	1948	14496	153	3	2685	0	16	272	0	968	88996
4 MOS. 90	71437	1912	14809	103	2	1152	0	6	131	0	435	89987
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-2	-33	16	-51	0	-56	0	100	-87	0	-58	-2
89-90 4 MOS.	4	-2	2	-33	-33	-57	0	-63	-52	0	-55	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
05/12/90

TABLE 13

 COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	2193	57	2206	0	0	289	0	0	0	0	0	4745
MAY	2127	78	3787	0	0	341	0	0	0	0	0	6333
JUNE	2236	46	3759	0	0	550	0	0	0	0	0	6591
JULY	2108	28	3551	0	0	234	0	0	0	0	0	5921
AUGUST	2119	39	3232	0	0	326	0	0	0	0	0	5716
SEPTEMBER	2092	32	2118	0	0	279	0	0	0	0	0	4521
OCTOBER	2027	41	2119	0	0	251	0	0	0	0	0	4438
NOVEMBER	2603	34	1948	0	0	258	0	0	0	0	0	4843
DECEMBER	1852	59	1784	0	0	238	0	0	0	0	0	3933
90 JANUARY	1776	16	1768	0	0	120	0	0	0	0	0	3680
FEBRUARY	2253	39	1882	0	0	129	0	0	0	0	0	4303
MARCH	2138	24	2310	0	0	84	0	1	0	0	0	4557
APRIL	2099	31	2204	0	0	199	0	0	0	0	0	4533
PCT SHARE-APRIL	46	1	49	0	0	4	0	0	0	0	0	
4 MOS. 89	7244	176	8711	0	0	1480	0	0	0	0	0	17611
4 MOS. 90	8266	110	8164	0	0	532	0	1	0	0	0	17073
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-4	-46	0	0	0	-31	0	0	0	0	0	-4
89-90 4 MOS.	14	-38	-6	0	0	-64	0	0	0	0	0	-3
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	21396	230	20437	0	0	2172	0	5	0	0	158	44398
MAY	22053	320	19769	0	0	2257	0	5	0	0	118	44522
JUNE	21732	269	19363	0	0	2490	0	5	0	0	103	43962
JULY	21400	254	19215	0	0	1935	0	5	0	0	129	42938
AUGUST	22308	218	19112	0	0	2770	0	5	0	0	70	44483
SEPTEMBER	21850	260	19172	0	0	2678	0	5	0	0	63	44028
OCTOBER	20937	235	18610	0	0	1644	0	5	0	0	0	41431
NOVEMBER	20182	233	17733	0	0	1723	0	5	0	0	54	39930
DECEMBER	19569	227	16969	0	0	1881	0	5	0	0	48	38699
90 JANUARY	22901	176	15948	0	0	2314	0	5	0	0	43	41387
FEBRUARY	22451	143	14714	0	0	1416	0	5	0	0	40	38769
MARCH	24210	198	18221	0	0	902	0	5	0	0	46	43582
APRIL	23618	213	18227	0	0	922	0	5	0	0	50	43035
PCT SHARE-APRIL	55	0	42	0	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	10	-7	-11	0	0	-58	0	0	0	0	-68	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 14

 COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
89 APRIL	4973	997	13544	26	0	5181	0	0	92	0	23	24836
MAY	5936	1087	12560	31	0	5602	0	0	90	0	17	25323
JUNE	6501	919	11898	146	0	5038	0	0	92	0	6	24600
JULY	5460	860	11416	38	0	5748	0	0	83	0	6	23611
AUGUST	4922	959	10370	36	0	7637	0	0	133	0	5	24062
SEPTEMBER	5940	1026	13647	5	0	6043	0	0	140	0	8	26809
OCTOBER	6370	911	13732	76	0	6919	0	0	65	0	25	28098
NOVEMBER	6054	893	12783	23	0	4531	0	0	96	0	13	24393
DECEMBER	5261	1033	11607	18	0	4094	0	0	167	0	33	22213
90 JANUARY	5066	660	11407	30	0	5898	0	0	216	0	4	23281
FEBRUARY	4830	720	12083	14	0	8712	0	0	174	0	15	26548
MARCH	5339	878	14687	23	0	4912	0	0	149	0	22	26010
APRIL	4566	778	14260	22	0	5687	0	0	134	0	25	25472
PCT SHARE-APRIL	18	3	56	0	0	22	0	0	1	0	0	
4 MOS. 89	15840	4587	54236	67	0	22112	0	0	304	0	52	97198
4 MOS. 90	19801	3036	52437	89	0	25209	0	0	673	0	66	101311
PER CENTAGE INCREASE												
89-90 APRIL	-8	-22	5	-15	0	10	0	0	46	0	9	3
89-90 4 MOS.	25	-34	-3	33	0	14	0	0	121	0	27	4
OUTSTANDING COMMITMENTS												
89 APRIL	12303	1916	30999	41	0	10364	0	0	322	0	266	56211
MAY	13425	2487	37404	47	0	8912	0	0	322	0	255	62852
JUNE	14060	1963	27846	167	0	8901	0	0	318	0	255	53510
JULY	13770	2094	28024	169	0	10865	0	0	308	0	199	55429
AUGUST	12121	1821	28068	160	0	12142	0	0	347	0	236	54895
SEPTEMBER	15553	2232	29355	129	0	12157	0	0	353	0	256	60035
OCTOBER	16218	2126	28966	139	0	12704	0	0	270	0	302	60725
NOVEMBER	16439	2143	28048	104	0	12008	0	0	284	0	282	59308
DECEMBER	15202	2019	26023	59	0	9376	0	0	282	0	326	53287
90 JANUARY	14017	1859	24058	49	0	12717	0	0	334	0	353	53387
FEBRUARY	12041	1732	24272	29	0	19316	0	0	349	0	372	58111
MARCH	11528	1761	27231	34	0	10470	0	0	352	0	374	51750
APRIL	10612	1833	28245	32	0	10536	0	0	388	0	378	52024
PCT SHARE-APRIL	20	4	54	0	0	20	0	0	1	0	1	
PER CENTAGE INCREASE												
89-90 APRIL	-14	-4	-9	-22	0	2	0	0	20	0	42	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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 OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	619	91	343	0	0	67	0	0	0	0	0	1120
MAY	466	51	367	0	0	37	0	0	0	0	1	922
JUNE	941	125	380	0	0	207	0	0	0	0	10	1663
JULY	627	294	442	16	0	263	0	0	0	0	1	1643
AUGUST	356	13	402	15	0	55	0	0	0	0	1	842
SEPTEMBER	439	123	362	0	0	161	0	0	0	0	8	1093
OCTOBER	523	275	341	0	0	222	0	0	0	0	0	1361
NOVEMBER	682	153	390	54	0	156	0	0	0	0	0	1435
DECEMBER	667	168	275	0	0	76	0	0	0	0	13	1199
90 JANUARY	1840	147	177	0	0	161	0	0	0	0	1	2326
FEBRUARY	7387	150	276	15	0	23	0	0	0	0	1	7852
MARCH	8225	10	250	0	0	105	0	0	0	0	6	8596
APRIL	9176	15	259	0	0	196	0	0	0	0	1	9647
PCT SHARE-APRIL	95	0	3	0	0	2	0	0	0	0	0	
4 MOS. 89	2169	236	1677	0	0	398	0	0	0	0	5	4485
4 MOS. 90	26628	322	962	15	0	485	0	0	0	0	9	28421
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	1382	-84	-24	0	0	193	0	0	0	0	0	761
89-90 4 MOS.	1128	36	-43	0	0	22	0	0	0	0	80	534
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	10108	1397	2868	27	0	581	0	0	0	0	70	15051
MAY	10145	1240	3131	24	0	383	0	0	0	0	67	14990
JUNE	9777	1119	3051	22	0	536	0	0	0	0	67	14572
JULY	9953	1303	3208	35	0	360	0	0	0	0	60	14919
AUGUST	9984	1228	3297	33	0	390	0	0	0	0	58	14990
SEPTEMBER	10158	1449	2940	36	0	421	0	0	0	0	57	15061
OCTOBER	10191	1536	2818	30	0	491	0	0	0	0	54	15120
NOVEMBER	10470	1298	2840	81	0	409	0	0	0	0	50	15148
DECEMBER	11047	1213	2894	79	0	485	0	0	0	0	53	15771
90 JANUARY	11246	1024	2328	67	0	407	0	0	0	0	50	15122
FEBRUARY	17282	987	2010	79	0	479	0	0	0	0	46	20883
MARCH	18823	384	2253	63	0	451	0	0	0	0	48	22022
APRIL	17773	378	2363	60	0	526	0	0	0	0	47	21147
PCT SHARE-APRIL	84	2	11	0	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	76	-73	-18	122	0	-9	0	0	0	0	-33	41

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	267	172	1029	148	0	1325	0	0	37	0	0	2978
MAY	246	51	738	301	0	376	0	0	54	0	0	1766
JUNE	313	79	754	266	0	371	0	0	56	0	11	1850
JULY	223	86	741	378	0	702	0	0	44	0	0	2174
AUGUST	214	94	671	359	0	451	0	0	90	0	0	1879
SEPTEMBER	238	113	831	464	0	799	0	0	552	0	8	3005
OCTOBER	464	74	819	335	0	873	0	0	33	0	3	2601
NOVEMBER	469	132	870	404	0	1302	0	0	31	0	0	3208
DECEMBER	218	131	846	370	0	1895	0	0	23	0	8	3491
90 JANUARY	310	122	806	126	0	1521	0	0	40	0	0	2925
FEBRUARY	239	87	702	159	0	160	0	0	21	0	0	1368
MARCH	274	129	986	285	0	820	0	0	30	0	7	2531
APRIL	202	84	1312	219	0	887	0	0	49	0	0	2753
PCT SHARE-APRIL	7	3	48	8	0	32	0	0	2	0	0	
4 MOS. 89	929	558	5151	539	0	4572	0	0	99	0	14	11862
4 MOS. 90	1025	422	3806	789	0	3388	0	0	140	0	7	9577
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-24	-51	28	48	0	-33	0	0	32	0	0	-8
89-90 4 MOS.	10	-24	-26	46	0	-26	0	0	41	0	-50	-19
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	4541	510	5019	875	0	2133	0	1	2226	0	965	16270
MAY	4444	435	6160	929	0	1912	0	1	2192	0	885	16958
JUNE	4478	346	4745	1019	0	1027	0	1	2153	0	861	14630
JULY	4488	342	4861	1159	0	902	0	1	2166	0	862	14781
AUGUST	4342	382	4946	1101	0	1353	0	0	2220	0	846	15190
SEPTEMBER	4000	394	4780	1436	0	1727	0	1	2622	0	851	15811
OCTOBER	5091	376	4881	1367	0	1730	0	1	2533	0	942	16921
NOVEMBER	4782	448	4677	1327	0	2317	0	1	2420	0	884	16856
DECEMBER	4718	454	4456	1055	0	2168	0	1	2386	0	883	16121
90 JANUARY	3643	512	3745	720	0	2034	0	1	2365	0	895	13915
FEBRUARY	3753	443	3377	637	0	2573	0	1	2317	0	900	14001
MARCH	3341	448	3507	712	0	1585	0	0	2279	0	865	12737
APRIL	2034	458	3533	762	0	1631	0	0	2252	0	862	11532
PCT SHARE-APRIL	18	4	31	7	0	14	0	0	20	0	7	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-55	-10	-30	-13	0	-24	0	0	1	0	-11	-29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	2831	33	551	36	0	110	0	0	0	0	0	3561
MAY	2664	103	710	57	0	91	0	0	0	0	0	3625
JUNE	3275	56	577	0	0	373	0	0	0	0	0	4281
JULY	4853	93	424	79	0	200	0	0	0	0	0	5649
AUGUST	3008	56	385	76	0	129	0	0	0	0	0	3654
SEPTEMBER	4024	119	434	96	0	17	0	0	0	0	0	4690
OCTOBER	2708	31	345	21	0	157	0	0	0	0	0	3262
NOVEMBER	3632	107	326	91	0	49	0	0	0	0	0	4205
DECEMBER	3072	29	366	62	0	17	0	0	0	0	0	3546
90 JANUARY	2766	35	289	20	0	75	0	0	0	0	0	3185
FEBRUARY	2980	31	324	8	0	1045	0	0	0	0	0	4388
MARCH	2909	40	306	0	0	15	0	1	0	0	0	3271
APRIL	2309	3	291	24	0	27	0	0	0	0	0	2654
PCT SHARE-APRIL	87	0	11	1	0	1	0	0	0	0	0	
4 MOS. 89	11667	307	2658	126	0	660	0	0	0	0	0	15418
4 MOS. 90	10964	109	1210	52	0	1162	0	1	0	0	0	13498
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-18	-91	-47	-33	0	-75	0	0	0	0	0	-25
89-90 4 MOS.	-6	-64	-54	-59	0	76	0	0	0	0	0	-12
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	54823	987	4982	547	0	2153	0	1	0	0	0	63493
MAY	58326	1031	5177	585	0	1964	0	1	0	0	0	67084
JUNE	56909	1067	5319	542	0	2062	0	1	0	0	0	65900
JULY	57433	1078	4961	567	0	2013	0	1	0	0	0	66053
AUGUST	56193	918	4805	538	0	2085	0	1	0	0	0	64540
SEPTEMBER	56000	1073	4504	621	0	2080	0	1	0	0	0	64279
OCTOBER	49446	884	4054	528	0	2143	0	1	0	0	0	57056
NOVEMBER	53739	924	3683	586	0	2163	0	1	0	0	0	61096
DECEMBER	54260	791	3367	581	0	2170	0	1	0	0	0	61170
90 JANUARY	45713	900	3068	509	0	2570	0	1	0	0	0	52761
FEBRUARY	47925	741	2872	500	0	2950	0	1	0	0	0	54989
MARCH	50526	475	2771	463	0	2590	0	1	0	0	0	56826
APRIL	46256	440	2625	400	0	2720	0	47	0	0	0	52488
PCT SHARE-APRIL	88	1	5	1	0	5	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-16	-55	-47	-27	0	26	0	4600	0	0	0	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	2711	222	1261	1543	0	191	0	0	19	0	0	5947
MAY	3569	183	1626	1589	0	171	0	0	11	0	0	7149
JUNE	2636	147	1322	3196	0	869	0	0	7	0	0	8177
JULY	5138	185	970	2724	0	180	0	0	18	0	0	9215
AUGUST	3408	148	881	2588	0	90	0	0	7	0	0	7122
SEPTEMBER	3808	320	994	3371	0	231	0	0	10	0	0	8734
OCTOBER	3698	177	790	2382	0	168	0	0	13	0	0	7228
NOVEMBER	5164	277	746	2838	0	100	0	0	19	0	0	9144
DECEMBER	3638	248	838	2461	0	33	0	0	31	0	0	7249
90 JANUARY	3193	175	660	1025	0	17	0	0	80	0	0	5150
FEBRUARY	2824	212	742	1718	0	96	0	0	82	0	0	5674
MARCH	3125	188	700	1429	0	17	0	0	94	0	0	5553
APRIL	3004	97	666	1995	0	5	0	0	91	0	0	5858
PCT SHARE-APRIL	51	2	11	34	0	0	0	0	2	0	0	
4 MOS. 89	10514	1156	6084	6379	0	1085	0	0	58	0	0	25276
4 MOS. 90	12146	672	2768	6167	0	135	0	0	347	0	0	22235
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	11	-56	-47	29	0	-97	0	0	379	0	0	-1
89-90 4 MOS.	16	-42	-55	-3	0	-88	0	0	498	0	0	-12
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	31984	880	7016	11414	0	1009	0	662	79	0	0	53044
MAY	34557	814	9821	11025	0	957	0	645	73	0	0	57892
JUNE	33251	699	6932	11706	0	943	0	579	63	0	0	54173
JULY	35904	760	6593	12818	0	951	0	441	71	0	0	57538
AUGUST	34709	652	6536	12177	0	955	0	319	71	0	0	55419
SEPTEMBER	29992	880	5943	15671	0	1070	0	312	72	0	0	53940
OCTOBER	36651	897	5420	14405	0	1137	0	310	76	0	0	58896
NOVEMBER	30312	981	5077	14479	0	1244	0	270	115	0	0	52478
DECEMBER	28870	838	4534	12766	0	1217	0	271	177	0	0	48673
90 JANUARY	33889	952	3930	11441	0	125	0	302	269	0	0	50908
FEBRUARY	33722	884	3878	11519	0	287	0	243	372	0	0	50905
MARCH	34276	839	3652	10442	0	52	0	186	452	0	0	49899
APRIL	31706	706	3416	10998	0	51	0	72	488	0	0	47437
PCT SHARE-APRIL	67	1	7	23	0	0	0	0	1	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-1	-20	-51	-4	0	-95	0	-89	518	0	0	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 19

 COMMITMENTS FOR FARM LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
89 APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	22	0	0	96	0	0	0	0	83	0	0	201
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	104	0	0	50	0	0	0	0	87	0	0	241
FEBRUARY	163	0	0	221	0	0	0	0	85	0	0	469
MARCH	80	0	0	68	0	0	0	0	81	0	0	229
APRIL	25	0	0	107	0	0	0	0	70	0	0	202
PCT SHARE-APRIL	12	0	0	53	0	0	0	0	35	0	0	
4 MOS. 89	310	0	0	159	0	0	0	0	395	0	0	864
4 MOS. 90	372	0	0	446	0	0	0	0	323	0	0	1141
PER CENTAGE INCREASE												
89-90 APRIL	-39	0	0	37	0	0	0	0	-22	0	0	-3
89-90 4 MOS.	20	0	0	181	0	0	0	0	-18	0	0	32
OUTSTANDING COMMITMENTS												
89 APRIL	323	0	0	189	0	0	0	0	174	0	0	686
MAY	241	0	0	253	0	0	0	0	168	0	0	662
JUNE	242	0	0	353	0	0	0	0	147	0	0	742
JULY	214	0	0	261	0	0	0	0	131	0	0	606
AUGUST	235	0	0	248	0	0	0	0	127	0	0	610
SEPTEMBER	224	0	0	305	0	0	0	0	133	0	0	662
OCTOBER	280	0	0	335	0	0	0	0	135	0	0	750
NOVEMBER	445	0	0	391	0	0	0	0	132	0	0	968
DECEMBER	573	0	0	242	0	0	0	0	146	0	0	961
90 JANUARY	652	0	0	224	0	0	0	0	142	0	0	1018
FEBRUARY	652	0	0	398	0	0	0	0	150	0	0	1200
MARCH	715	0	0	379	0	0	0	0	138	0	0	1232
APRIL	616	0	0	374	0	0	0	0	131	0	0	1121
PCT SHARE-APRIL	55	0	0	33	0	0	0	0	12	0	0	
PER CENTAGE INCREASE												
89-90 APRIL	91	0	0	98	0	0	0	0	-25	0	0	63

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	5643	181	3100	36	0	466	0	0	0	0	0	9426
MAY	5257	232	4864	57	0	469	0	0	0	0	1	10880
JUNE	6452	227	4716	0	0	1130	0	0	0	0	10	12535
JULY	7588	415	4417	95	0	697	0	0	0	0	1	13213
AUGUST	5483	108	4019	91	0	510	0	0	0	0	1	10212
SEPTEMBER	6555	274	2914	96	0	457	0	0	0	0	8	10304
OCTOBER	5258	347	2805	21	0	630	0	0	0	0	0	9061
NOVEMBER	6917	294	2664	145	0	463	0	0	0	0	0	10483
DECEMBER	5591	256	2425	62	0	331	0	0	0	0	13	8678
90 JANUARY	6382	198	2234	20	0	356	0	0	0	0	1	9191
FEBRUARY	12620	220	2482	23	0	1197	0	0	0	0	1	16543
MARCH	13272	74	2866	0	0	204	0	2	0	0	6	16424
APRIL	13584	49	2754	24	0	422	0	0	0	0	1	16834
PCT SHARE-APRIL	81	0	16	0	0	3	0	0	0	0	0	
4 MOS. 89	21080	719	13046	126	0	2538	0	0	0	0	5	37514
4 MOS. 90	45858	541	10336	67	0	2179	0	2	0	0	9	58992
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	141	-73	-11	-33	0	-9	0	0	0	0	0	79
89-90 4 MOS.	118	-25	-21	-47	0	-14	0	0	0	0	80	57
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	86327	2614	28287	574	0	4906	0	6	0	0	228	122942
MAY	90524	2591	28077	609	0	4604	0	6	0	0	185	126596
JUNE	88418	2455	27733	564	0	5088	0	6	0	0	170	124434
JULY	88786	2635	27384	602	0	4308	0	6	0	0	189	123910
AUGUST	88485	2364	27214	571	0	5245	0	6	0	0	128	124013
SEPTEMBER	88008	2782	26616	657	0	5179	0	6	0	0	120	123368
OCTOBER	80574	2655	25482	558	0	4278	0	6	0	0	54	113607
NOVEMBER	84391	2455	24256	667	0	4295	0	6	0	0	104	116174
DECEMBER	84876	2231	23230	660	0	4536	0	6	0	0	101	115640
90 JANUARY	79860	2100	21344	576	0	5291	0	6	0	0	93	109270
FEBRUARY	87658	1871	19596	579	0	4845	0	6	0	0	86	114641
MARCH	93559	1057	23245	526	0	3943	0	6	0	0	94	122430
APRIL	87647	1031	23215	460	0	4168	0	52	0	0	97	116670
PCT SHARE-APRIL	75	1	20	0	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	2	-61	-18	-20	0	-15	0	767	0	0	-57	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	7992	1391	15834	1795	0	6697	0	0	238	0	23	33970
MAY	9773	1321	14924	2017	0	6149	0	0	238	0	17	34439
JUNE	9486	1145	13974	3772	0	6278	0	0	221	0	17	34893
JULY	10842	1131	13127	3261	0	6630	0	0	203	0	6	35200
AUGUST	8582	1201	11922	3098	0	8178	0	0	293	0	5	33279
SEPTEMBER	9997	1459	15472	3949	0	7073	0	0	769	0	16	38735
OCTOBER	10573	1162	15341	2889	0	7960	0	0	178	0	28	38131
NOVEMBER	11687	1302	14399	3368	0	5933	0	0	201	0	13	36903
DECEMBER	9300	1412	13291	2977	0	6022	0	0	297	0	41	33340
90 JANUARY	8673	957	12873	1231	0	7436	0	0	423	0	4	31597
FEBRUARY	8056	1019	13527	2112	0	8968	0	0	362	0	15	34059
MARCH	8818	1195	16373	1805	0	5749	0	0	354	0	29	34323
APRIL	7797	959	16238	2343	0	6579	0	0	344	0	25	34285
PCT SHARE-APRIL	23	3	47	7	0	19	0	0	1	0	0	
4 MOS. 89	27593	6301	65471	7144	0	27769	0	0	856	0	66	135200
4 MOS. 90	33344	4130	59011	7491	0	28732	0	0	1483	0	73	134264
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-2	-31	3	31	0	-2	0	0	45	0	9	1
89-90 4 MOS.	21	-34	-10	5	0	3	0	0	73	0	11	-1
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	49151	3306	43034	12519	0	13506	0	663	2801	0	1231	126211
MAY	52667	3736	53385	12254	0	11781	0	646	2755	0	1140	138364
JUNE	52031	3008	39523	13245	0	10871	0	580	2681	0	1116	123055
JULY	54376	3196	39478	14407	0	12718	0	442	2676	0	1061	128354
AUGUST	51407	2855	39550	13686	0	14450	0	319	2765	0	1082	126114
SEPTEMBER	49769	3506	40078	17541	0	14954	0	313	3180	0	1107	130448
OCTOBER	58240	3399	39267	16246	0	15571	0	311	3014	0	1244	137292
NOVEMBER	51978	3572	37802	16301	0	15569	0	271	2951	0	1166	129610
DECEMBER	49363	3311	35013	14122	0	12761	0	272	2991	0	1209	119042
90 JANUARY	52201	3323	31733	12434	0	14876	0	303	3110	0	1248	119228
FEBRUARY	50168	3059	31527	12583	0	22176	0	244	3188	0	1272	124217
MARCH	49860	3048	34390	11567	0	12107	0	186	3221	0	1239	115618
APRIL	44968	2997	35194	12166	0	12218	0	72	3259	0	1240	112114
PCT SHARE-APRIL	40	3	31	11	0	11	0	0	3	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-9	-9	-18	-3	0	-10	0	-89	16	0	1	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 22

 COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	6916	1020	13544	26	0	5470	0	0	92	0	23	27091
MAY	7855	1135	14272	31	0	5943	0	0	90	0	17	29343
JUNE	8263	943	13739	146	0	5588	0	0	92	0	6	28777
JULY	7238	878	13108	38	0	5982	0	0	83	0	6	27333
AUGUST	6709	974	11910	36	0	7963	0	0	133	0	5	27730
SEPTEMBER	7689	1039	13647	5	0	6322	0	0	140	0	8	28850
OCTOBER	8080	942	13732	76	0	7170	0	0	65	0	25	30090
NOVEMBER	8349	911	12783	23	0	4789	0	0	96	0	13	26964
DECEMBER	6826	1080	11607	18	0	4332	0	0	167	0	33	24063
90 JANUARY	6620	665	11407	30	0	6018	0	0	216	0	4	24960
FEBRUARY	6883	751	12083	14	0	8841	0	0	174	0	15	28761
MARCH	7251	887	14687	23	0	4996	0	1	149	0	22	28016
APRIL	6387	796	14260	22	0	5886	0	0	134	0	25	27510
PCT SHARE-APRIL	23	3	52	0	0	21	0	0	0	0	0	
4 MOS. 89	21751	4687	54236	67	0	23592	0	0	304	0	52	104689
4 MOS. 90	27141	3099	52437	89	0	25741	0	1	673	0	66	109247
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	-8	-22	5	-15	0	8	0	0	46	0	9	2
89-90 4 MOS.	25	-34	-3	33	0	9	0	0	121	0	27	4
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	31690	2039	33205	41	0	12536	0	5	322	0	424	80262
MAY	33699	2648	39538	47	0	11169	0	5	322	0	373	87801
JUNE	34103	2089	29936	167	0	11391	0	5	318	0	358	78367
JULY	33520	2220	30098	169	0	12800	0	5	308	0	328	79448
AUGUST	32970	1922	30131	160	0	14912	0	5	347	0	306	80753
SEPTEMBER	35485	2345	31424	129	0	14835	0	5	353	0	319	84895
OCTOBER	35188	2243	30975	139	0	14348	0	5	270	0	302	83470
NOVEMBER	34499	2258	29962	104	0	13731	0	5	284	0	336	81179
DECEMBER	33096	2130	27855	59	0	11257	0	5	282	0	374	75058
90 JANUARY	35009	1941	25779	49	0	15031	0	5	334	0	396	78544
FEBRUARY	32721	1822	25860	29	0	20732	0	5	349	0	412	81930
MARCH	34675	1895	29198	34	0	11372	0	5	352	0	420	77951
APRIL	33407	1959	30212	32	0	11458	0	5	388	0	428	77889
PCT SHARE-APRIL	43	3	39	0	0	15	0	0	0	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	5	-4	-9	-22	0	-9	0	0	20	0	1	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
 09/12/90

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	743	208	1189	148	0	1392	0	0	37	0	0	3717
MAY	562	97	938	301	0	413	0	0	54	0	1	2366
JUNE	1131	201	987	266	0	578	0	0	56	0	21	3240
JULY	646	380	1021	378	0	965	0	0	44	0	1	3435
AUGUST	434	104	927	359	0	506	0	0	90	0	1	2421
SEPTEMBER	530	231	994	464	0	960	0	0	552	0	16	3747
OCTOBER	826	345	981	335	0	1095	0	0	33	0	3	3618
NOVEMBER	829	260	1100	404	0	1458	0	0	31	0	0	4082
DECEMBER	741	297	964	370	0	1971	0	0	23	0	21	4387
90 JANUARY	1978	266	850	126	0	1682	0	0	40	0	1	4943
FEBRUARY	7450	234	849	159	0	183	0	0	21	0	1	8897
MARCH	8314	139	1084	285	0	925	0	0	30	0	13	10790
APRIL	9276	99	1385	219	0	1083	0	0	49	0	1	12112
PCT SHARE-APRIL	77	1	11	2	0	9	0	0	0	0	0	
4 MOS. 89	2578	727	5821	539	0	4970	0	0	99	0	19	14753
4 MOS. 90	27018	738	4168	789	0	3873	0	0	140	0	16	36742
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	1148	-52	16	48	0	-22	0	0	32	0	0	226
89-90 4 MOS.	948	2	-28	46	0	-22	0	0	41	0	-16	149
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	12446	1670	5112	888	0	2714	0	1	2226	0	1035	26092
MAY	12406	1509	6262	942	0	2295	0	1	2192	0	952	26559
JUNE	12199	1295	4844	1031	0	1563	0	1	2153	0	928	24014
JULY	12279	1516	4965	1170	0	1262	0	1	2166	0	922	24281
AUGUST	12284	1447	5053	1111	0	1743	0	0	2220	0	904	24762
SEPTEMBER	12477	1707	4876	1466	0	2148	0	1	2622	0	908	26205
OCTOBER	13017	1798	4973	1392	0	2221	0	1	2533	0	996	26931
NOVEMBER	13050	1619	4769	1351	0	2726	0	1	2420	0	934	26870
DECEMBER	13480	1560	4550	1079	0	2653	0	1	2386	0	936	26645
90 JANUARY	13217	1422	3821	743	0	2441	0	1	2365	0	945	24955
FEBRUARY	19247	1324	3442	660	0	3052	0	1	2317	0	946	30989
MARCH	20609	725	3580	735	0	2036	0	0	2279	0	913	30877
APRIL	18900	731	3610	784	0	2157	0	0	2252	0	909	29343
PCT SHARE-APRIL	64	2	12	3	0	7	0	0	8	0	3	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	52	-56	-29	-12	0	-21	0	0	1	0	-12	12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
09/12/90

TABLE 24

 COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & BANKS	LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
89 APRIL	4590	247	1373	1561	0	301	0	0	19	0	0	8091
MAY	4947	271	1770	1638	0	262	0	0	11	0	0	8899
JUNE	4628	180	1439	3196	0	1242	0	0	7	0	0	10692
JULY	7163	265	1056	2754	0	380	0	0	18	0	0	11636
AUGUST	5334	189	959	2617	0	219	0	0	7	0	0	9325
SEPTEMBER	5464	346	1082	3415	0	248	0	0	10	0	0	10565
OCTOBER	4804	201	860	2392	0	325	0	0	13	0	0	8595
NOVEMBER	6728	291	812	2907	0	149	0	0	19	0	0	10906
DECEMBER	5352	255	912	2461	0	50	0	0	31	0	0	9061
90 JANUARY	4765	176	719	1025	0	92	0	0	80	0	0	6857
FEBRUARY	4431	225	808	1718	0	1141	0	0	82	0	0	8405
MARCH	4901	195	762	1429	0	32	0	1	94	0	0	7414
APRIL	4294	97	725	2019	0	32	0	0	91	0	0	7258
PCT SHARE-APRIL	59	1	10	28	0	0	0	0	1	0	0	
4 MOS. 89	17822	1314	6624	6397	0	1745	0	0	58	0	0	33960
4 MOS. 90	18391	693	3014	6191	0	1297	0	1	347	0	0	29934
PER CENTAGE INCREASE												
89-90 APRIL	-6	-61	-47	29	0	-89	0	0	379	0	0	-10
89-90 4 MOS.	3	-47	-54	-3	0	-26	0	0	498	0	0	-12
OUTSTANDING COMMITMENTS												
89 APRIL	70375	1564	7529	11549	0	3162	0	663	79	0	0	94921
MAY	74515	1575	10354	11202	0	2921	0	646	73	0	0	101286
JUNE	71601	1492	7480	11851	0	3005	0	580	63	0	0	96072
JULY	73372	1590	7104	12953	0	2964	0	442	71	0	0	98496
AUGUST	70986	1329	7031	12305	0	3040	0	320	71	0	0	95082
SEPTEMBER	70466	1624	6407	15846	0	3150	0	313	72	0	0	97878
OCTOBER	72506	1467	5837	14526	0	3280	0	311	76	0	0	98003
NOVEMBER	70481	1526	5456	14648	0	3407	0	271	115	0	0	95904
DECEMBER	69156	1290	4881	12922	0	3387	0	272	177	0	0	92085
90 JANUARY	67053	1471	4246	11585	0	2695	0	303	269	0	0	87622
FEBRUARY	68827	1380	4174	11654	0	3237	0	244	372	0	0	89888
MARCH	72813	1059	3937	10567	0	2642	0	187	452	0	0	91657
APRIL	68494	909	3686	11144	0	2771	0	119	488	0	0	87611
PCT SHARE-APRIL	78	1	4	13	0	3	0	0	1	0	0	
PER CENTAGE INCREASE												
89-90 APRIL	-3	-42	-51	-4	0	-12	0	-82	518	0	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
 LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
 09/12/90

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & LOAN BANKS	ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	30	0	0	96	0	0	0	0	83	0	0	209
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	27	0	0	109	0	0	0	0	67	0	0	203
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	108	0	0	50	0	0	0	0	87	0	0	245
FEBRUARY	167	0	0	221	0	0	0	0	85	0	0	473
MARCH	85	0	0	68	0	0	0	0	81	0	0	234
APRIL	41	0	0	107	0	0	0	0	70	0	0	218
PCT SHARE-APRIL	19	0	0	49	0	0	0	0	32	0	0	
4 MOS. 89	310	0	0	159	0	0	0	0	395	0	0	864
4 MOS. 90	401	0	0	446	0	0	0	0	323	0	0	1170
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	0	0	0	37	0	0	0	0	-22	0	0	4
89-90 4 MOS.	29	0	0	181	0	0	0	0	-18	0	0	35
<b>OUTSTANDING COMMITMENTS</b>												
89 APRIL	433	0	0	189	0	0	0	0	174	0	0	796
MAY	255	0	0	253	0	0	0	0	168	0	0	676
JUNE	281	0	0	353	0	0	0	0	147	0	0	781
JULY	217	0	0	261	0	0	0	0	131	0	0	609
AUGUST	238	0	0	248	0	0	0	0	127	0	0	613
SEPTEMBER	243	0	0	305	0	0	0	0	133	0	0	681
OCTOBER	297	0	0	335	0	0	0	0	135	0	0	767
NOVEMBER	462	0	0	391	0	0	0	0	132	0	0	985
DECEMBER	576	0	0	242	0	0	0	0	146	0	0	964
90 JANUARY	658	0	0	224	0	0	0	0	142	0	0	1024
FEBRUARY	676	0	0	398	0	0	0	0	150	0	0	1224
MARCH	722	0	0	379	0	0	0	0	138	0	0	1239
APRIL	633	0	0	374	0	0	0	0	131	0	0	1138
PCT SHARE-APRIL	56	0	0	33	0	0	0	0	12	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 APRIL	46	0	0	98	0	0	0	0	-25	0	0	43

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
09/7

TABLE 26

TOTAL COMMITMENTS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
89 APRIL	12290	1475	16106	1813	0	7163	0	0	238	0	23	39108
MAY	13394	1503	16980	2066	0	6618	0	0	238	0	18	40817
JUNE	14058	1324	16165	3772	0	7408	0	0	221	0	27	42975
JULY	15068	1523	15185	3291	0	7327	0	0	203	0	7	42604
AUGUST	12515	1267	13796	3127	0	8688	0	0	293	0	6	39692
SEPTEMBER	13710	1616	15723	3993	0	7530	0	0	769	0	24	43365
OCTOBER	13751	1488	15573	2899	0	8590	0	0	178	0	28	42507
NOVEMBER	15906	1462	14695	3437	0	6396	0	0	201	0	13	42110
DECEMBER	13102	1632	13483	2977	0	6353	0	0	297	0	54	37898
90 JANUARY	13471	1107	12976	1231	0	7792	0	0	423	0	5	37005
FEBRUARY	18931	1210	13740	2112	0	10165	0	0	362	0	16	46536
MARCH	20551	1221	16533	1805	0	5953	0	2	354	0	35	46454
APRIL	19998	992	16370	2367	0	7001	0	0	344	0	26	47098
PCT SHARE-APRIL	42	2	35	5	0	15	0	0	1	0	0	
4 MOS. 89	42461	6728	66681	7162	0	30307	0	0	856	0	71	154266
4 MOS. 90	72951	4530	59619	7515	0	30911	0	2	1483	0	82	177093
PER CENTAGE INCREASE												
89-90 APRIL	63	-33	2	31	0	-2	0	0	45	0	13	20
89-90 4 MOS.	72	-33	-11	5	0	2	0	0	73	0	15	15
OUTSTANDING COMMITMENTS												
89 APRIL	114944	5273	45846	12667	0	18412	0	669	2801	0	1459	202071
MAY	120875	5732	56154	12444	0	16385	0	652	2755	0	1325	216322
JUNE	118184	4876	42260	13402	0	15959	0	586	2681	0	1286	199234
JULY	119388	5326	42167	14553	0	17026	0	448	2676	0	1250	202834
AUGUST	116478	4698	42215	13824	0	19695	0	325	2765	0	1210	201210
SEPTEMBER	118671	5676	42707	17746	0	20133	0	319	3180	0	1227	209659
OCTOBER	121008	5508	41785	16392	0	19849	0	317	3014	0	1298	209171
NOVEMBER	118492	5403	40187	16494	0	19864	0	277	2951	0	1270	204938
DECEMBER	116308	4980	37286	14302	0	17297	0	278	2991	0	1310	194752
90 JANUARY	115937	4834	33846	12601	0	20167	0	309	3110	0	1341	192145
FEBRUARY	121471	4526	33476	12741	0	27021	0	250	3188	0	1358	204031
MARCH	128819	3679	36715	11715	0	16050	0	192	3221	0	1333	201724
APRIL	121434	3599	37508	12334	0	16386	0	124	3259	0	1337	195981
PCT SHARE-APRIL	62	2	19	6	0	8	0	0	2	0	1	
PER CENTAGE INCREASE												
89-90 APRIL	6	-32	-18	-3	0	-11	0	-81	16	0	-8	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL STATEMENT  
09/12/90



Washington, D.C. 20410

# News Release

HUD No. 90-84  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday  
September 19, 1990

## THIRTY-NINE NEIGHBORHOOD GROUPS TO PARTICIPATE IN NEIGHBORHOOD DEVELOPMENT DEMONSTRATION PROGRAM

Thirty-nine neighborhood organizations will share \$1.85 million in HUD grants under the Neighborhood Development Demonstration Program (NDDP) program, Jack Kemp, Secretary of the Department of Housing and Urban Development announced today. The 39 organizations are located in 20 states and Puerto Rico.

"One of the primary purposes of this demonstration is to help local groups raise funds from within their neighborhoods to help revitalize their communities," Secretary Kemp said. "HUD's \$1.85 million will match contributions from neighborhood businesses, individuals, non-profit and other organizations--in a public/private partnership--to help improve and empower the entire neighborhood."

This is the fourth round of funding for the NDDP demonstration. Experience with the program so far has shown that many of the participating organizations can prove their ability to raise funds from within their neighborhoods. The grants--up to \$50,000 per neighborhood organization--will enable the groups to spur neighborhood development, improvement or training projects.

-more-

Each organization selected today will negotiate with HUD to determine the final grant amount. The amount of HUD assistance for each project will depend on the amount of contributions which the local group is able to raise from within the neighborhood.

The Federal match will range from one to six Federal dollars for each private dollar contributed in the neighborhood. The matching amount depends upon the degree of economic distress, the number of housing units in the neighborhood, and the match proposed.

Funds will be used within the neighborhood to plan and carry out projects which:

- create new permanent jobs;
- establish or expand businesses;
- develop new housing, or rehabilitate or manage existing housing;
- develop essential services such as fair housing counseling, youth training, health services or day care; or
- help voluntary neighborhood improvement efforts such as local clean-up programs or community gardens.

# # #

(Attached is a list of organizations selected, location and **maximum** grant amount in the fourth round of the Neighborhood Development Demonstration.)

Neighborhood Development Demonstration Program  
Fourth Round Grantees

Iron Mountain/Ozan Inghram NDC  
1101 Couch St.  
Texarkana, AR 75502  
Mr. Freddie L. Johnson  
\$50,000

Acorn Housing Corp. Inc.  
808 N First St.  
Phoenix, AZ 85004  
Mr. Martin Shalloo  
\$50,000

S. Berkeley Neigh. Dev. Corp.  
1767 Alcatraz Ave.  
Berkeley, CA 94703  
Ms. Barbara Sanders  
\$50,000

Charity Cultural Services Ctr.  
827 Stockton St.  
San Francisco, CA 94108  
Ms. Yvonne Badger  
\$50,000

El Pajaro Comm. Dev. Corp.  
420 Main St., Ste 313  
Watsonville, CA 95076  
Ms. Pamela Salsedo  
\$50,000

North East Denver Housing  
1735 Gaylord  
Denver, CO 80206  
Ms. Getabecha Mekonnen  
\$50,000

Southern Ute Comm. Action  
P.O. Box 800  
Ignacio, CO 81137  
Mr. Harry N. Pearson  
\$50,000

Latin American Youth Center  
3045 15th St. N.W.  
Washington, DC 20009  
Ms. Lori M. Kaplan  
\$30,000

Quality Living Services, Inc.  
P.O. Box 311045  
Atlanta, GA 30331  
Ms. Irene M. Richardson  
\$50,000

Cabbagetown Revitalization  
230 Carroll St. S.E.  
Atlanta, GA 30312  
Ms. Peggy P. Williams  
\$50,000

Uptown Chicago Commission  
4753 N. Broadway  
Chicago, IL 60640  
Ms. Patricia A. Reskey  
\$50,000

East Bluff Neigh. Hsg. Ser.  
413 E. Illinois  
Peoria, IL 61603  
Ms. Paula J. Day  
\$50,000

Rockford Neigh. Dev. Corp.  
318 N. Church St.  
Rockford, IL 61101  
Mr. R. Haines Moffat  
\$50,000

Eastside Comm Invests, Inc.  
3228 E Tenth St.  
Indianapolis, IN 40201  
Mr. Dennis J. West  
\$50,000

Ease Central Reinvest Cord.  
615 East Washington St.  
Muncie, IN 47305  
Ms. Lynn K. Thornburg  
\$50,000

Nueva Esperanza, Inc.  
562 South Summer St.  
Holyoke, MA 01040  
Ms. Kathryn Kroll  
\$50,000

Oakhill Comm. Dev. Corp.  
17 Wall St.  
Worcester, MA 01604  
Mr. Franklin D. Mathews  
\$21,278

Pinelake Village Coop. Inc.  
2680 Adrienne Drive  
Ann Arbor, MI 48103  
Mr. David Friedrichs  
\$50,000

Phillips Community Dev. Corp.  
1931 Thirteenth Ave. South  
Minneapolis, MN 55404  
Mr. Ron Otterson  
\$35,000

Mt. Hope Hous. Co. Inc.  
1892 Morris Ave.  
Bronx, NY 10452  
Mr. Brien O'Toole  
\$50,000

Church Ave. Merchants Assn.  
1720 Church Ave.  
Brooklyn, NY 11226  
Ms. Joanne Oplustil  
\$50,000

St. Nicholas Neigh. Pres. Corp.  
11-29 Catherine St.  
Brooklyn, NY 11211  
Mr. Joel E. Patenaude  
\$50,000

Walnut Hills Redev. Found. Inc.  
2601 Melrose Ave.  
Cincinnati, OH 45206  
Ms. Daphne A. Sloan  
\$50,000

Clark-Metro Dev. Corp.  
3310 Clark Ave.  
Cleveland, OH 44109  
Ms. Betty J. Sitka  
\$50,000

SE Comm. Dev. Org. Inc.  
Ten South Wolfe St.  
Baltimore, MD 21231  
Mr. Robert P. Giloth  
\$50,000

West Bank CDC, Inc.  
2000 S. 5th St.  
Minneapolis, MN 55454  
Mr. George A. Garnett  
\$25,000

Banana Kelly Comm Improv Assn  
965 Longwood Avenue  
Bronx, NY 10459  
Mr. Getz Obstfeld  
\$49,875

Cypress Hills Local Dev. Corp.  
3152 Fulton St.  
Brooklyn, NY 11208  
Ms. Angela Surace Curci  
\$44,000

Mutual Housing Assn. of NY  
845 Flatbush Ave.  
Brooklyn, NY 11226  
Mr. Peter Wood  
\$50,000

Clinton Comm. Ser. Inc.  
441 West 49th St.  
New York, NY 10019  
Ms. Mary Clark  
\$50,000

Cudell Improvement Inc.  
11311 Franklin Blvd.  
Cleveland, OH 44102  
Ms. Carol Johnson  
\$50,000

Edgemont Neigh. Coal. Inc.  
1199 Wildwood Ave.  
Dayton, OH 45408  
Mr. Dean Lovelace  
\$50,000

4500 N. 20th Block Assn. Corp.  
4541 N. 20th St.  
Philadelphia, PA 19140  
Ms. Delores Dennison  
\$50,000

Kensington Action Now  
3034 Frankford Ave.  
Philadelphia, PA 19134  
Ms. Deborah Fischetti  
\$50,000

Servicio De Viviendas  
P.o. Box 887, Pueblo Station  
Carolina, PR 00630  
Mr. Jose Gaztambide  
\$50,000

South Community Org. Inc.  
2201 S. 7th St.  
Milwaukee, WI 53215  
Ms. Karen M. Schaber  
\$50,000

K.J.A.C.  
1818 E Huntingdon St.  
Philadelphia, PA 19125  
Mr. Bill Lenahan  
\$47,500

Central Germantown Council  
5800 Germantown Ave.  
Philadelphia, PA 19144  
Mr. Donald P. Scott  
\$36,000

NW Neigh. Environment Org.  
802 Loudon Ave., NW  
Roanoke, VA 24016  
Ms. Florine Thornhill  
\$50,000



Washington, D.C. 20410

# News Release

HUD No. 90-83  
Monika Martin (202) 708-4273  
Robert Nipp (202) 708-0685

FOR RELEASE  
Thursday  
September 6, 1990

## July 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,902.8 million in July 1990, a jump of 16.0 percent from a volume of \$3,365.7 million in July 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in July 1990 totaled 36,510, or 10.9 percent more than those of July of the previous year. Net applications for private mortgage insurance in July of 1990 were at 45,406. This new application volume is 3.9 percent below that of July 1989.

New cures of 17,964 and new defaults of 17,988 were recorded for July 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$2,404.1 million in July of 1990, the largest amount of the category recorded since at least January 1985. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$43.6 billion.

Revisions were made on Table 1 for June 1990 for "Number of Applications Gross and Net." On Table 3, Pools, "Outstanding Mortgage Balances at the End of the Period" were revised for May and June 1990. Finally, large-scale revisions are expected for all categories for April, May, June and July 1990 due to the acquisition/merger of two companies.

# # # #

PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET	END OF PERIOD	GROSS	NET		
ANNUAL					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	307,186	12%
1989 QII-R	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	77,155	11%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	79,608	13%
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	81,659	13%
1990 QI-R	104,682	103,955	79,158	78,503	230,604.9	8,457.3	8,388.5	80,200	10%
1990 QII-R	134,402	132,429	95,977	94,094	231,270.6	10,146.1	9,901.0	N/A	N/A
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,235	14%
AUG 89	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	28,040	13%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,333	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,427	13%
NOV 89	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	26,006	13%
DEC 89	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	27,226	12%
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	29,375	11%
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	25,536	9%
MAR 90	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	25,289	11%
APR 90	46,611	44,857	30,958	29,843	231,429.5	3,325.4	3,177.0	N/A	N/A
MAY 90	44,593	44,506	32,343	31,699	231,449.5	3,378.0	3,300.9	N/A	N/A
JUN 90R	43,198	43,066	32,676	32,552	231,270.6	3,442.7	3,423.1	N/A	N/A
JUL 90	48,687	45,406	38,225	36,510	233,509.7	4,114.0	3,902.8	N/A	N/A
PERCENT CHANGE									
JUL 89 - JUL 90	2.0%	-3.9%	14.0%	10.9%	1.6%	20.7%	16.0%		

## NOTES:

- NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
- GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
- INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
- CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 90-83)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I	62,000	58,677	59,362	N/A	60,743	58,538	71,236	N/A
Q II	62,583	61,037	68,123	N/A	49,981	51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR	20,781	21,022	23,063	N/A	19,410	21,174	24,993	N/A
APR	23,889	20,977	24,725	N/A	18,073	16,534	20,900	N/A
MAY	19,393	19,980	21,749	N/A	16,347	18,063	18,797	N/A
JUN	19,301	20,080	21,649	N/A	15,561	17,027	19,104	N/A
JUL	17,964	18,000	19,059	N/A	17,988	16,765	17,958	N/A
AUG		18,636	17,472	17,841		18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II	3,052.4	755.0	889.4	1,119.4	1,794.5	1,860.6	41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III	1,590.3	527.3	1,039.0	2,564.1	1,828.2	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1		
Q IV	2,758.1	698.0	1,288.9	2,924.6	1,962.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	822.4	312.6	408.0	752.8	642.9	831.8	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	1,437.5	308.4	270.4	387.8	732.1	818.2	40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY-R	1,113.0	220.6	225.4	103.3	704.1	489.5	41,167.8	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN-R	501.9	226.0	393.6	628.3	358.3	552.9	41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	2,404.1	827.6	187.0	652.5	1,031.8	834.2	43,636.4	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	320.0	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9		
SEP	442.7	113.6	196.1	939.8	529.0	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1		
OCT	818.7	113.3	514.9	913.5	673.3	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0		
NOV	745.4	449.0	351.8	1,052.3	748.3	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5		
DEC	1,194.0	135.7	422.2	958.8	540.6	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-82  
Irene Deneau 804-771-2721

FOR RELEASE:  
Thursday  
August, 23, 1990  
or thereafter

## VETERAN HUD EMPLOYEE TAPPED TO HEAD RICHMOND FIELD OFFICE

Secretary of Housing and Urban Development Jack Kemp today announced his appointment of Mary Ann Wilson as Manager of the Richmond HUD office.

Mrs. Wilson, 47, has been a HUD employee for 26 years and has held positions in Philadelphia, Seattle, and Jackson, Miss, as well as in Richmond. In the wake of Hurricane Agnes, she headed HUD's disaster field office in Fredericksburg, Va. Earlier, she was the Department's Housing Management Representative with Alaskans and several Indian tribes.

She has served as acting manager of the Richmond office since July 1989.

In her new position, she will supervise some 130 employees.

"Among our highest priorities," she declared today, "is the development of the best possible relationships between the people of Virginia who rely upon our administration of HUD programs and the most effective use of taxpayers' dollars."

\* \* \*

HUD No. 90-79  
Eric Amig (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Friday  
August 17, 1990

HUD AWARDS \$950,000 TO  
TWENTY-THREE FAIR HOUSING ORGANIZATIONS

Secretary of Housing and Urban Development Jack Kemp announced that 23 Community Housing Resource Boards (CHRBs), across the nation, will receive competitively awarded grants totalling \$950,000 to promote fair and equal opportunity in the rental, sale, or financing of housing.

CHRBs are composed of volunteer representatives of civic and community groups, and are designated by HUD to assist the members of local housing industry implement Voluntary Affirmative Marketing Agreements (VAMA) signed with HUD and monitor progress.

Signatories to VAMAs commit themselves to the development and promotion of activities designed to inform communities of equal housing opportunities. They also pledge to provide equal professional services to all persons regardless of race, color, religion, sex, handicap, familial status, or national origin, and to attract minorities to professions in the housing industry.

-more-

Currently, there are more than 450 active CHRBS which have been organized by HUD to assist local housing industry groups. In addition, more than 1500 VAMAs have been signed nationwide.

VAMAs, negotiated by HUD, have been signed at the national level by the National Association of Realtors, the National Association of Home Builders, the National Association of Real Estate Brokers, and the National Association of Real Estate License Law Officials.

# # #

(A list of the CHRB awardees is attached.)

COMMUNITY HOUSING RESOURCE BOARD GRANT AWARDEES

REGION	CHRB	CITY	ST	AMOUNT REQUESTED
I	Lawrence	Lawrence	MA	50,000
	Haverhill	Haverhill	MA	49,973
	Worcester	Worcester	MA	36,859
II	Camden Co.	Camden	NJ	50,000
	Chemung Co.	Elmira	NJ	45,000
	Gloucester	Glassboro	NJ	50,000
III	Tidewater	Chesapeake	VA	33,376
	Pittsburgh	Pittsburgh	PA	50,000
	Baltimore	Baltimore	MD	25,000
	Lackawanna Co.	Scranton	PA	44,000
	Delaware Co.	Media	PA	50,000
V	Anoka Co	Spring Lake	MN	25,000
VI	Odessa	Odessa	TX	50,000
	Magnolia	Magnolia	AR	25,000
	Texarkana	Texarkana	AR	31,355
VIII	Fort Collins	Fort Collins	CO	25,000
	Great Falls	Great Falls	MT	44,990
IX	Northern Nevada	Sparks	NV	50,000
	Central Contra Costa	Pleasant Hill	CA	41,511
X	San Juanquin	Fresno	CA	36,000
	Kauai	Lihue Kauai	HA	20,000
	Spokane	Spokane	WA	40,000
	Eugene	Eugene	OR	45,000

HUD No. 90-78  
Jack Flynn (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Tuesday,  
August 21, 1990

HUD ANNOUNCES \$119.5 MILLION IN GRANTS  
FOR TRANSITIONAL HOUSING FOR THE HOMELESS

Secretary of Housing and Urban Development Jack Kemp announced today that HUD has awarded a total of \$119.5 million in grants for the Transitional Housing Program. The grants will help private non-profit and governmental sponsors develop 143 projects designed to assist homeless people make the transition to independent living.

"President Bush and I have made ending the tragedy of homelessness a major goal of this administration," Secretary Kemp said, "and the Transitional Housing program is one of the important tools we can use to move toward that goal."

The 143 projects primarily will serve homeless families with children, homeless youth, substance abusers and the mentally handicapped.

Applications announced today were selected based on a competitive process which ranked the requests on criteria which included the applicant's capacity, innovative quality of the project, need for transitional housing in the area, and coordination of supportive services.

-more-

The groups or organizations applying for transitional housing funds were required to demonstrate financial capability as well as experience in developing housing or providing supportive services. They also were required to submit details of the proposed project, including the facility to be used, the type of homeless population to be served and supportive services to be provided, and consistency of the proposal with local government plans.

Under the rules of the program, applicants applied for an interest-free advance to cover up to half of the cost of acquiring and/or rehabilitating an existing structure, and for up to 75 percent of annual operating and supportive service costs, for a five-year period. The remainder of the funds would be provided from other private or public sources. Grant recipients also can receive technical assistance from HUD staff to carry out program activities.

All administrative, regulatory and statutory requirements have been met by the projects announced today.

Anna Kondratas, Assistant Secretary for Community Planning and Development, and Secretary Kemp's senior policy advisor on homeless issues, said: "These creative federal/local/private partnerships seek to end homelessness, not warehouse the homeless. The transitional housing grants announced for 1990 are an excellent example of how HUD is using the increased McKinney Act funding that we requested to stimulate new local public/private partnerships and innovative homeless programs."

# # #

(Attached is a list of Transitional Housing Grants, alphabetical by state and city.)

ALASKA

Kenai, AK, has received a Transitional Housing grant in the amount of \$490,889 to assist the Women's Resource and Crisis Center. This project serves 22 victims of domestic violence and sexual assault by providing housing and supportive services and is the only such facility serving a 24,000 square mile service area. Funds will be used to acquire and rehab two leased HUD houses. Contact: Ms. Joanne F. Lopez, Executive Director; 325 S. Spruce Street, Kenai, AK 99611. Phone: (907) 283-9479

Wasilla, AK, has received a Transitional Housing grant in the amount of \$478,161 to assist the Mat-Su Community Mental Health Services, Inc. The Innovative Model Program will provide supervised apartments with supportive services for homeless young adults with severe mental illness, substance abuse problems, and other disorders. Contact: Mr. Robert S. Irvine, Executive Director; 230 East Paulson, Suite 68, Wasilla, AK 99687. Phone: (907) 376-2411

ARKANSAS

Little Rock, AR, has received a Transitional Housing grant in the amount of \$1,098,273 to assist Our House, Inc. Our House, Inc. will rehabilitate a Title V surplus property in Little Rock, Arkansas. Funds will also be used to operate the transitional housing facility and provide services to 1 families with children. Contact: Mr. Joe Flaherty, Executive Director; 12 South Louisiana Street, Little Rock, AR 72201. Phone: (501) 375-2416

Russellville, AR, has received a Transitional Housing grant in the amount of \$2,482,810 to assist Counseling Associates, Inc. The Counseling Associates are meeting the great need for housing, treatment and supportive services for long-term mentally ill, the acutely ill or problem oriented person in the State of Arkansas. Contact: Ms. Mary A. Schreiber, Executive Director; 110 Skyline Drive, Russellville, AR 72801. Phone: (501) 968-1298

ARIZONA

Phoenix, AZ, has received a Transitional Housing grant in the amount of \$1,139,541 to assist the Phoenix South Comm. Mental Health Center, Inc. Phoenix South Transitional Living Project is designed to serve the homeless SMI. The program will provide intensive therapeutic interaction. The treating psychiatrist and nurse will deliver services on-site. Clients can self-refer. Contact: Mr. Steven B. Scott, Ph.D., Executive Director; 1424 South 7th Avenue, Phoenix, AZ 85007. Phone: (602) 257-9339

CALIFORNIA

Concord, CA, has received a Transitional Housing grant in the amount of \$2,197,318 to assist Contra Costa County. Contra Costa County will establish two new transitional shelters that will serve homeless families and single adults. The programs proposed will create a coordinated supportive service response and initiate employment training projects. Contact: Mr. James A. Rydingsword, Director, Social Service Department; P.O. Box 5488, Concord, CA 94524 Phone: (415) 646-5100

El Cajon, CA, has received a Transitional Housing grant in the amount of \$2,496,875 to assist the Alpha Project. Alpha project will provide shelter and supportive services to homeless men. The project frees homeless clients from the destructive atmosphere of the inner city and establishes a supportive community in the countryside. Contact: Mr. Robert McElroy, Executive Director; 154 Rea Street, El Cajon, CA 92020. Phone: (619) 579-7119

Escondido, CA, has received a Transitional Housing grant in the amount of \$530,414 to assist St. Clare's Home, Inc. St. Clare's Home will provide a Transitional Housing/Supportive Service Project to serve 10 homeless families at one time. This project will have a special emphasis on building self-esteem, effective parenting and therapeutic day care. Contact: Sis. Claire Frawley, Executive; 250-2 South Orange Street-Suite 120, Escondido, CA 92025. Phone: (619) 741-0122

Fresno, CA, has received a Transitional Housing grant in the amount of \$392,744 to assist the Fresno Young Women's Christian Assn. The Fresno YWCA'S Homeward Bound project will renovate a residence for single women with children, and will provide counseling, education and the other supportive services necessary to assist them in attaining independence. Contact: Ms. Jody Palmer, Executive Director; 1600 M. Street, Fresno, CA 93721. Phone: (209) 237-4706

Glendale, CA, has received a Transitional Housing grant in the amount of \$254,170 to assist The Salvation Army, a California Corp. The Salvation Army of Glendale will provide supportive services in a newly acquired transitional housing facility. The project will serve 16 homeless families with children. Contact: Lt. David P. Riley, Divisional Commander; 801 South Central Avenue, Glendale, CA 91204. Phone: (213) 627-5571

Highland, CA, has received a Transitional Housing grant in the amount of \$422,692 to assist the Bethlehem House Project, Inc. The Bethlehem House Project will provide the most comprehensive housing and recovery service for homeless victims of domestic violence in San Bernardino County. The purpose of the program is for residents to discover themselves. Contact: Sr. Clare Lord, Chief Executive Director; 29803 Canal Street, Highland, CA 92346. Phone: (714) 862-8027

Larkspur, CA, has received a Transitional Housing grant in the amount of \$768,928 to assist Innovative Housing for Community. Innovative Housing for Community will develop a shared, transitional housing program for homeless single women in a neighborhood setting. This program will offer a comprehensive program of social services with an emphasis on employment assistance. Contact: Ms. Anne Howell, Executive Director; 325 Doherty Drive, Larkspur, CA 94939. Phone: (415) 924-6400

Los Angeles, CA, has received a Transitional Housing grant in the amount of \$2,307,613 to assist the The Salvation Army A California Corporation. The Salvation Army will use Transitional Housing funds to provide up to 21 homeless families with extensive support and employment assistance programs, emphasizing the development of skills, employment readiness, and direct employment placement. Contact: Mr. David P. Riley, Divisional Commander; 900 West 9th Street, Los Angeles, CA 90015-0899. Phone: (213) 627-5571

Los Angeles, CA, has received a Transitional Housing grant in the amount of \$2,229,633 to assist the Los Angeles Gay & Lesbian Community Services Center. The grantee will operate its current emergency shelter and convert it into a 24-bed transitional living program for homeless addicted runaway youths. Contact: Ms. Torie Osborn, Executive Director; 1213 N. Highland Avenue, Los Angeles, CA 90038-1292. Phone: (213) 464-7400

Morgan Hill, CA, has received a Transitional Housing grant in the amount of \$235,171 to assist The Bridge Counseling Center, Inc. The Bridge Counseling Center, Inc. will use Transitional Housing funds to assist in the acquisition of a duplex to house eight mentally disabled adults and provide services to create a supportive, safe and dignified living environment. Contact: Mr. Armando X. Mendoza, Executive Director; P.O. Box 546, Morgan Hill, CA 95038-0546. Phone: (408) 779-5773

North Hollywood, CA, has received a Transitional Housing grant in the amount of \$2,380,345 to assist the L.A. Family Housing Corporation. L.A. Family housing will provide a transitional housing program for thirty homeless families. The program will create an apartment-like setting and establish supportive services which will include a six month follow-up case management program. Contact: Mr. Arnold Stalk, Executive Director; 7843 Lankershim Boulevard, North Hollywood, CA . Phone: (818) 982-4091

Oakland, CA, has received a Transitional Housing grant in the amount of \$1,552,039 to assist the Hope Housing Development Corporation. Project involves conversion of transient motel into multi-service transitional housing center for women and children. Supportive services provided include on-site counseling, employment assistance, and infant care. Contact: Dr. Ernestine C. Reems, President; P.O. Box 5370, Oakland, CA 94605. Phone: (415) 568-5261

San Diego, CA, has received a Transitional Housing grant in the amount of \$2,138,074 to assist the Diocese of San Diego Education & Welfare Corp. This project will provide 30 homeless runaway teenagers with transitional housing and supportive services, including intensive education and life-skills training, legal services, and job training. Contact: Rev. Joseph A. Carroll, President; 1501 Imperial Avenue, San Diego, CA 92101. Phone: (619) 233-8797

San Diego, CA, has received a Transitional Housing grant in the amount of \$311,250 to assist San Diego Youth and Community Services. San Diego Youth and Community Services will provide a transitional living program for homeless youth and young families. The program will create a micro-community that focuses on social and economic development for independence. Contact: Ms. Liz Shear, Executive Director; 3878 Old Town Avenue, Suite 200 B, San Diego, CA 92110. Phone: (619) 297-9310

San Jose, CA, has received a Transitional Housing grant in the amount of \$804,942 to assist Housing for Independent People, Inc. This project is designed to serve homeless mentally disabled adults, providing individual counseling, life skills acquisition programs, and vocational training to augment pre-existing independent living skills. Contact: Mr. Al Diludovico, Executive Director; 25 East Hedding Street, San Jose, CA 95112. Phone: (408) 294-9756

San Jose, CA, has received a Transitional Housing grant in the amount of \$1,060,750 to assist the Emergency Housing Consortium. The Emergency Housing Consortium will operate a 40 bed Transitional Housing Program in the City of San Jose for unrelated adult male and female homeless individuals with chronic substance abuse problems. Contact: Mr. Barry Del Buono, Executive Director; P.O. Box 2346, San Jose, CA 95109. Phone: (408) 298-9657

San Rafael, CA, has received a Transitional Housing grant in the amount of \$558,987 to assist Marin Abused Women's Services. This project for battered women and their children provides 12 beds in a 3-bedroom house. Funds will be used for acquisition and operating costs. On and off-site services support the women's moves to independent living. Contact: Ms. Donna Garske, Executive Director; 1717 Fifth Avenue, San Rafael, CA 94901. Phone: (415) 457-2464

#### COLORADO

Denver, CO, has received a Transitional Housing grant in the amount of \$1,130,418 to assist the Mental Health Housing Corporation of Denver. This project will provide 8 homeless mentally disabled individuals with transitional housing and supportive services, including 24 hour supervision and psychiatric treatment to stabilize acute symptoms while fostering independent living. Contact: Ms. Sandra B. Goldhaber, President; 455 Sherman Street, Suite 480, Denver, CO 80203. Phone: (303) 777-1443

Wheat Ridge, CO, has received a Transitional Housing grant in the amount of \$571,400 to assist the Family Tree, Inc. Family Tree plans to acquire the 16-unit Brookview Apartment complex to serve battered women with children and other homeless persons. The program will provide housing and supportive services. Contact: Mr. Paul N. Alison, President-Elect Board of Directors; 3805 Marshall Street, #100, Wheat Ridge, CO 80033. Phone: (303) 422-2133

#### CONNECTICUT

New Britain, CT, has received a Transitional Housing grant in the amount of \$662,500 to assist the Friendship Service Center of New Britain, Inc. This 15 unit transitional housing project will act as a stepping stone for those currently involved in the Emergency Housing project, facilitating the attainment of employment/educational skills among the homeless, mentally ill and substance abusers. Contact: Ms. Maria R. Simao, Executive Director; P.O. Box 1811, New Britain, CT 06050. Phone: (203) 225-0211

#### DELAWARE

Wilmington, DE, has received a Transitional Housing grant in the amount of \$351,744 to assist the Ministry of Caring, Inc. The Transitional Housing Program will provide low cost housing and supportive services to homeless women. A vast array of supportive services will be provided including health care, educational services, employment assistance and counseling. Contact: Br. Ronald Giannone, Executive Director; 506 N. Church Street, Wilmington, DE 19801. Phone: (302) 652-5523

DISTRICT OF COLUMBIA

Washington, DC, has received a Transitional Housing grant in the amount of \$725,251 to assist the Marshall Heights Community Development Organization, Inc. Marshall Heights Community Development will rehabilitate two sites for homeless families with children. The project will provide supportive service through "Conserve", a consortium for service to homeless families. Contact: Mr. Lloyd D. Smith, Executive Director; 3917 Minnesota Avenue, N.E., Washington, DC 20019. Phone: (202) 396-1200

Washington, DC, has received a Transitional Housing grant in the amount of \$856,538 to assist Community Family Life Services. Community Family Life Services, Inc. will acquire, rehabilitate, and operate a transitional housing program for 13 homeless families in Washington, D.C. Contact: Rev. Thomas J. Knoll, Executive Director; 305 E Street, N.W., Washington, DC 20001. Phone: (202) 347-0511

Washington, DC, has received a Transitional Housing grant in the amount of \$1,226,930 to assist the The D C Coalition for the Homeless. The DC Coalition for the Homeless will create a Family Reintegration Program which will focus on serving homeless men who wish to be reunited with their families and will provide a supportive network to keep the reestablished family together. Contact: Mr. Jack M. White, Executive Director; 2824 Sherman Avenue, N.W., Washington, DC 20001. Phone: (202) 328-1184

FLORIDA

Gainesville, FL, has received a Transitional Housing grant in the amount of \$1,552,496 to assist the Alachua County Housing Authority. Alachua County Housing Authority will provide transitional housing and supportive services to over 68 homeless families and individuals per year. Programs and services are designed to prepare residents for independent living. Contact: Ms. Gail Monahan, Executive Director; 636 Northeast 1st Street, Gainesville, FL 32601. Phone: (904) 372-2549

Jacksonville, FL, has received a Transitional Housing grant in the amount of \$1,200,000 to assist the YWCA of Jacksonville. The YWCA will provide a secure apartment community conducive to family living. Many of the support services will focus on the resident's need for medical and developmental programs for children. Contact: Ms. Sandra W. Beard, Chief Executive Officer; 325 East Duval Street, Jacksonville, FL 32202. Phone: (904) 390-3298

Lakeland, FL, has received a Transitional Housing grant in the amount of \$239,014 to assist the The Salvation Army/A Georgia Corporation. The Salvation has designed a project for 5 homeless families. The project will help the families gain employment and access the services needed to move into independent living. Contact: Mr. Wesley Faulkner, Treasurer; 830 N. Massachusetts Avenue, Lakeland, FL 33802-0928. Phone: (813) 682-8179

Panama City, FL, has received a Transitional Housing grant in the amount of \$437,913 to assist the Anchorage Children's Home of Bay Co., Inc. Anchorage Children's Home will provide residential services for 8 youths between the ages of 16 and 20. The program will teach and train the skills necessary for residents to achieve successful, self-sufficient living. Contact: Ms. Barbara A. Cloud, Executive Director; 707 North Cove Boulevard, Panama City, FL 32401. Phone: (904) 763-7102

Tampa, FL, has received a Transitional Housing grant in the amount of \$1,073,815 to assist the The Salvation Army, Tampa Area Command. This transitional housing program will provide a 43 bed facility with supportive services for men from emergency shelters. The employment assistance program will provide all residents with job training and permanent employment. Contact: Mr. Wesley Faulkner, Treasurer; 1603 Florida Avenue, Tampa, FL 33602-2614. Phone: (813) 223-3781

GEORGIA

Atlanta, GA, has received a Transitional Housing grant in the amount of \$1,230,714 to assist Progress Point, Inc. dba Bright Beginnings. The project will provide transitional housing for homeless mothers with babies. Supportive services will include: vocational training, job placement, basic living and homemaking skills, health care, and transportation. Contact: J. M. George, Executive Director; 766 Confederate Avenue, Southeast, Atlanta, GA 30312. Phone: (404) 627-1793

Atlanta, GA, has received a Transitional Housing grant in the amount of \$845,585 to assist the Child Service and Family Counseling Center, Inc. The facility will provide transitional housing for homeless young mothers with babies. Comprehensive service plans will be provided to include remedial education, job training and placement, parenting classes, postnatal health care and counseling. Contact: Mr. Robert M. Weaver, Executive Director; 1105 West Peachtree Street, Northeast, Atlanta, GA 30357. Phone: (404) 853-2800

Atlanta, GA, has received a Transitional Housing grant in the amount of \$914,257 to assist Saint Jude's House, Inc. Saint Jude's House, Inc. is a non-profit 48-bed transitional housing treatment facility that will provide room and board plus extended care and therapeutic services to 230 chemically dependent men and women a year. Contact: Ms. Marjorie Bush, Executive Director; 95 Renaissance Parkway, Atlanta, GA 30308. Phone: (404) 874-2224

Decatur, GA, has received a Transitional Housing grant in the amount of \$1,279,340 to assist Comprehensive Addiction Rehab. Programs of Georgia, Inc. The project will provide transitional housing and supportive services for 50 additional homeless chemically addicted persons. Services will include basic living needs, substance abuse and vocational counseling. Contact: Mr. John W. Malone, President; 2145 Candler Road, Decatur, GA 30032. Phone: (404) 284-5129

Savannah, GA, has received a Transitional Housing grant in the amount of \$304,273 to assist the Chatham County Board of Health. Horizon House will be a transitional housing facility for the mentally ill homeless. Persons aged 18 to 60 will learn daily living skills at Horizon House, and job skills through Tidelands Open Door program. Contact: Dr. Richard I. Staiman, District Health Director; P.O. Box 23407, Savannah, GA 31403-3407. Phone: (912) 356-2108

#### HAWAII

Honolulu, HI, has received a Transitional Housing grant in the amount of \$591,692 to assist the Institute for Human Services. Transitional Housing funds will be used to increase supportive services for the Rainbow Ohana School, which currently provides shelter for over 300 persons each night. Contact: Mr. Richard Rowe, Managing Director; 350 Sumner Street, Honolulu, HI 96817. Phone: (808) 537-4944

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist the Steadfast Housing Development Corp. Steadfast Housing Development Corporation will place mentally ill homeless in the midst of favored middle-class neighborhoods in single family dwellings, and provide them with the support to live as "normally" as the neighbors who surround them. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard, Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist a second Steadfast Housing Development Corp project. Steadfast Housing Development Corporation will purchase a five-bedroom single family dwelling to serve ten severely mentally ill homeless persons per year. Comprehensive services will be provided by the local community mental health center. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist a third Steadfast Housing Development Corp project. Steadfast Housing Development Corporation will purchase a five-bedroom single family dwelling to serve ten severely mentally ill homeless persons per year. Comprehensive services will be provided by the local community mental health center. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard, Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist a fourth Steadfast Housing Development Corp project. Steadfast Housing Development Corporation will place mentally ill homeless in the midst of favored middle-class neighborhoods in single family dwellings, and provide them with the support to live as "normally" as the neighbors who surround them. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard, Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

## IOWA

Cedar Rapids, IA, has received a Transitional Housing grant in the amount of \$2,071,242 to assist the Hawkeye Area Community Action Program, Inc. Hawkeye Area CAP, Inc. of Cedar Rapids, Iowa, will acquire and rehabilitate eight facilities for transitional housing. Both on-site and off-site services will be provided to homeless families with children. Contact: Mr. Don Maniccia, Executive Director; P. O. Box 789, Cedar Rapids, IA 52406. Phone: (319) 366-7631

## ILLINOIS

Chicago, IL, has received a Transitional Housing grant in the amount of \$28,875 to assist the Community and Economic Dev. Assoc. of Cook County, Inc. This project will purchase and rehabilitate a two unit building in Harvey, Illinois. It will provide transitional housing as well as supportive services which are specifically designed to serve homeless families with children. Contact: Mr. Charles D. Hughes, Jr., Executive Director; 224 North DesPlaines Street, Chicago, IL 60606. Phone: (312) 207-5444

Chicago, IL, has received a Transitional Housing grant in the amount of \$184,519 to assist Casa Central. Casa Central will use transitional housing funds to complete renovation of an apartment building for 39 homeless families with children. Casa Central will provide services especially attuned to the needs of the Hispanic community. Contact: Ms. Ann R. Alvarez, President; 1401 N. California Avenue, Chicago, IL 60622. Phone: (312) 276-1902

Chicago, IL, has received a Transitional Housing grant in the amount of \$516,432 to assist Methodist Youth Services, Inc. The Methodist Youth Services' program is targeted at homeless youths, ages 16 to 20, who are in need of services. This program enables lost youths to unite with families or live productively on their own. Contact: Dr. H. F. Brown, Ph.D., Executive Director; 4530 North Beacon, Chicago, IL 60640. Phone: (312) 728-1818

Chicago, IL, has received a Transitional Housing grant in the amount of \$289,419 to assist the The Barnabas Project. Barnabas House will provide a transitional facility for up to 44 homeless abused women with children. The program will empower residents to become self-supporting through education, employment and counseling services. Contact: Ms. Mary N. Bruce, Executive Director; P.O. Box 17319, Chicago, IL 60617. Phone: (219) 696-2614

Evanston, IL, has received a Transitional Housing grant in the amount of \$1,504,758 to assist the Adult Community Outreach Network. Family Hope Project will provide transitional housing for up to 10 mentally ill families at a time, a total of 120 individuals over a 5 year period. All families will gain skills necessary to live independently. Contact: Mr. V. Gordy, III, Board President; 909 Foster Street, Evanston, IL 60201. Phone: (708) 491-0434

Joliet, IL, has received a Transitional Housing grant in the amount of \$290,100 to assist the Catholic Charities, Diocese of Joliet, Illinois. Catholic Charities will provide transitional housing for 6 homeless families (20 persons). The program will offer services including education, counseling, health care, family therapy, daily living skills and transportation. Contact: Ms. Mary Ellen Durbin, Director of Emergency Services; 411 Scott Street, Joliet, IL 60432. Phone: (708) 495-8008

Rockford, IL, has received a Transitional Housing grant in the amount of \$1,230,800 to assist Youth Services Network, Inc. Youth Services Network proposes a three phase transitional living program for homeless young mothers and their children. Contact: Ms. Arlene Jackson, Executive Director; 4302 N. Main Street, Rockford, IL 61103. Phone: (815) 987-7575

Urbana, IL, has received a Transitional Housing grant in the amount of \$194,244 to assist the City of Urbana. The City of Urbana will provide 3 sites for homeless families with children. Services will include adult education, job training, health counseling, child care, financial planning, and substance abuse treatment with 1 year follow-up. Contact: May. Jeffrey T. Markland, Mayor; 400 South Vine Street, Urbana, IL 61801. Phone: (217) 384-2456

#### INDIANA

Bloomington, IN, has received a Transitional Housing grant in the amount of \$1,260,000 to assist the South Central Community Mental Health Centers, Inc. South Central Community Mental Health Center will use a ten bed transitional facility to house homeless people with severe mental illness. Contact: Mr. John L. Werner, Ed.D., Executive Director; 645 South Rogers Street, Bloomington, IN 47403-2353. Phone: (812) 339-1691

Indianapolis, IN, has received a Transitional Housing grant in the amount of \$812,182 to assist the The Salvation Army/An Illinois Corp. The Salvation Army will provide a homeless program for homeless female headed families and single women who are homeless due to spousal abuse. The shelter will offer counseling, case management and other supportive services including child care. Contact: Col. Edward J. Johnson, Chief Secretary; 540 North Alabama Street, Indianapolis, IN 46204-1597. Phone: (312) 440-4600

Lafayette, IN, has received a Transitional Housing grant in the amount of \$300,850 to assist the Lafayette Transitional Housing Center, Inc. This project will provide transitional housing and supportive services for 14 homeless families with children, emphasizing case management, support groups, and child care. Contact: Mr. Paul Shireman, President; 118 North 8th Street, Lafayette, IN 47901. Phone: (317) 743-4652

Lawrenceburg, IN, has received a Transitional Housing grant in the amount of \$1,966,381 to assist the Community Mental Health Center, Inc. The project will provide transitional housing for the homeless mentally ill consisting of a supervised group living component, a supported housing component, and semi-independent living apartments at various locations. Contact: Mr. Joseph D. Stephens, Executive Director; 285 Bielby Road, Lawrenceburg, IN 47025. Phone: (812) 537-1302

## KENTUCKY

Lexington, KY, has received a Transitional Housing grant in the amount of \$724,146 to assist Chrysalis House. Chrysalis House is a transitional housing facility in Lexington, Ky. which will address the needs of substance abusing and chemically dependent homeless women and their children through a holistic treatment approach. Contact: Ms. Cornelia Vaughan, President of the Board; 251 East Maxwell Street, Lexington, KY 40508. Phone: (606) 252-6690

Louisville, KY, has received a Transitional Housing grant in the amount of \$208,895 to assist the St. Vincent DePaul Society. This project will provide supportive services to two facilities operated by St. Vincent DePaul, serving 24 homeless families and 32 recovering female addicts and alcoholics. Contact: Mr. Paul J. Willenbrink, Executive Director; 1015-C South Preston Street, Louisville, KY 40203. Phone: (502) 584-2480

Louisville, KY, has received a Transitional Housing grant in the amount of \$626,640 to assist the Home of the Innocents, Inc. This grant provides rehabilitation, operating and employment assistance funds to assist pregnant and parenting teens. The organization provides for comprehensive services, mentoring and peer support through many organizations and public schools. Contact: Mr. David A. Graves, Executive Director; 485 East Gay Street, Louisville, KY 40202. Phone: (502) 561-6600

Baton Rouge, LA, has received a Transitional Housing grant in the amount of \$410,565 to assist the Volunteers of America, Greater Baton Rouge, Inc. This program will provide twelve two-bedroom apartments and supportive services for homeless families with children. Contact: Mr. William M. Coffey, Chief Executive Officer; 144 Maximillian Street, Baton Rouge, LA 70802. Phone: (504) 387-0061

## MASSACHUSETTS

Boston, MA, has received a Transitional Housing grant in the amount of \$3,387,139 to assist the Pine Street Inn, Inc. The Pine Street Inn will provide supportive services and transitional housing for 5 homeless pregnant women with emphasis on organic and mental health care, literacy training, and money management. Contact: Mr. Ralph W. Hughes, Assistant Executive Director; 444 Harrison Avenue, Boston, MA 02118. Phone: (617) 482-4944

Northampton, MA, has received a Transitional Housing grant in the amount of \$946,935 to assist Valley Programs, Inc. Valley Programs will provide a 15 bed transitional shelter for homeless individuals. It will be staffed 24 hours a day. Guests can stay for up to 12 months to develop life skills, secure employment, and locate permanent housing. Contact: Ms. Susan L. Stubbs, Executive Director; 129 King Street, Northampton, MA 01060. Phone: (413) 584-7329

## MARYLAND

Annapolis, MD, has received a Transitional Housing grant in the amount of \$1,880,208 to assist the State of Maryland. The State of Maryland is leasing the former Rosewood Hospital to be converted into a transitional facility for 26 homeless families in Baltimore County, Maryland. Contact: Ms. Jacqueline H. Rogers, Secretary DHCD; 45 Calvert Street, Annapolis, MD 21401-1907. Phone: (301) 974-3176

Hyattsville, MD, has received a Transitional Housing grant in the amount of \$799,745 to assist the Prince George's County Government. Prince Georges' County Government will provide shelter to homeless multi-problem families who were unsuccessful in traditional shelter programs, and at risk of having children placed in foster care, due to dysfunctional lifestyles. Contact: Ms. Mary Godfrey, Dep. Chief Admin. Officer; 6111 Ager Road, Hyattsville, MD 20782. Phone: (301) 952-3620

Kensington, MD, has received a Transitional Housing grant in the amount of \$1,365,650 to assist the Housing Opportunities Commission of Montgomery County. This expansion project will provide comprehensive transitional housing services for homeless families with children. Contact: Mr. Melvin J. Adams, Acting Executive Director; 10400 Detrick Avenue, Kensington, MD 20895. Phone: (301) 933-9750

## MAINE

Portland, ME, has received a Transitional Housing grant in the amount of \$782,813 to assist the Young Women's Christian Assoc. of Portland, Maine, Inc. Portland YWCA will provide housing for 18 teenage parents. The program will offer on-site instruction in basic living skills, employment assistance, medical services, child care and counseling. Contact: Ms. Elisabeth H. Hunt, President, Board of Directors; 87 Spring Street, Portland, ME 04101. Phone: (207) 874-1130

South Paris, ME, has received a Transitional Housing grant in the amount of \$512,676 to assist Community Concepts, Inc. Community Concepts will provide shelter to homeless families and work closely with each resident to identify specific educational and training goals. Upon receiving this information the program will design the appropriate supportive services. Contact: Mr. Matthew M. Smith, Director of Administration; P.O. Box 278, South Paris, ME 04281. Phone: (207) 743-7716

## MICHIGAN

Detroit, MI, has received a Transitional Housing grant in the amount of \$842,476 to assist the Coalition on Temporary Shelter (COTS). Cots proposes to lease a 7-unit apartment building from Core City Neighborhoods to house homeless families with children. CCN will acquire and rehab the site. The program offers support services and an independent living environment. Contact: Ms. Peggy Posa, Executive Director; 26 Peterboro, Detroit, MI 48201. Phone: (313) 831-0621

Flint, MI, has received a Transitional Housing grant in the amount of \$933,844 to assist the YWCA of Greater Flint. The YWCA of Greater Flint and the shelter of Flint will jointly operate Hospitality House. This program will be the only long term transitional housing which offers services to homeless women and victims of domestic violence in Genesee County, MI. Contact: Ms. Charlotte L. Williams, President; 310 East Third Street, Flint, MI 48502. Phone: (313) 238-7621

Grand Rapids, MI, has received a Transitional Housing grant in the amount of \$734,179 to assist the Dwelling Place of Grand Rapids, Inc. Liz's House receives substantial rehabilitation and operating funds for shelter and services for women and their children. It offers comprehensive case management, alumni and community support, and housing placement services. Contact: Mr. Larry L. Bratschie, Board President; 343 South Division Avenue, Grand Rapids, MI 49503. Phone: (616) 454-0928

Holland, MI, has received a Transitional Housing grant in the amount of \$472,032 to assist the Center for Women in Transition. The Center for women in Transition will provide the first transitional housing in Allegan and Ottawa Counties for women and children who are victims of domestic violence. Contact: Ms. Madlyn Perkins, Executive Director; 304 Garden Avenue, Holland, MI 49424. Phone: (616) 392-2829

Southfield, MI, has received a Transitional Housing grant in the amount \$1,240,314 to assist the Salvation Army MI Div. The Salvation Army will expand current services from 20 people to serve 50 people including single men, single women and families. Services coordinated with the community will include professional counseling, healthcare and employment assistance. Contact: Lt. Clarence W. Harvey, Lt. Col. Divisional Commander; 16130 Northland Drive, Southfield, MI 48075. Phone: (313) 443-5500

#### MINNESOTA

Plymouth, MN, has received a Transitional Housing grant in the amount of \$122,535 to assist the Union City Mission, Inc. Union City Mission will renovate its "Smith Lodge" facility to provide additional housing for 19 chemical dependent homeless persons. Contact: Ms. Patricia J. Murphy, Executive Director; 3409 E. Medicine Lake Blvd., Plymouth, MN 55441. Phone: (612) 559-1883

#### MISSOURI

Clinton, MO, has received a Transitional Housing grant in the amount of \$438,783 to assist Families Assisted in Transitional Housing Inc. FAITH will provide transitional housing for families who do not have adequate shelter and who wish to build foundations for independent living by developing life management skills. Contact: Mr. Grover Parks, Board Secretary; 1007-1011 South Second, Clinton, MO 64735. Phone: (816) 885-5852

Joplin, MO, has received a Transitional Housing grant in the amount of \$46,165 to assist the Economic Security Corporation of SW Area. ESC will acquire and operate a transitional housing facility in Joplin, Missouri for homeless families with children. The program will offer educational and/or employment programs. Contact: Mr. Daryl Andrews, Executive Director; P.O. Box 207, Joplin, MO 64802-0207. Phone: (417) 781-0352

St. Louis, MO, has received a Transitional Housing grant in the amount of \$508,023 to assist the The Salvation Army. The Family Center program will effectively facilitate and restructure homeless people's lives through life planning, training and daily activities. The goal of the Center is to empower families to achieve independence. Contact: Maj. M. L. McLaren, General Secretary; 10740 Page Boulevard, St. Louis, MO 63132. Phone: (314) 533-6861

Hattiesburg, MS, has received a Transitional Housing grant in the amount of \$186,000 to assist the Pine Belt Mental Health & Retardation Services. Pine Belt Mental Health will provide integrated housing and support services for 24 mentally handicapped residents. The program will provide a home, caring atmosphere, skills training and psychotherapeutic services. Contact: Dr. Charles Main, Ph.D., Executive Director; P.O. Box 1030, Hattiesburg, MS 39401. Phone: (601) 544-4641

#### MONTANA

Missoula, MT, has received a Transitional Housing grant in the amount of \$492,634 to assist the Poverello Center, Inc. The Poverello Center will purchase and renovate a former nursing home to provide transitional housing and supportive services to homeless families, single pregnant women, hospital outpatients, the mentally ill, and the elderly. Contact: Sis. Jane Kovis, S.P., Director; P.O. Box 7644, Missoula, MT 59802. Phone: (406) 728-1809

#### NORTH CAROLINA

Durham, NC, has received a Transitional Housing grant in the amount of \$289,093 to assist the Durham Presbyterian Council. The Durham Presbyterian Council will help its residents to confidently re-enter society with emphasis on education, the ability to vote and the importance of community and volunteer work. Contact: Rev. Haywood Holderness, Treas. Durham Presbyterian Cou./Comm P.O. Box 51404, Durham, NC 27717-1404. Phone: (919) 489-4974

Raleigh, NC, has received a Transitional Housing grant in the amount of \$536,614 to assist the City of Raleigh. This project will operate as a day shelter and transitional housing facility, providing medical care, psychological, and employment counselling, job placement training and educational assistance. Contact: Mr. Dempsey E. Benton, City Manager; P.O. Box 590, Raleigh, NC 27602. Phone: (919) 890-3170

#### NORTH DAKOTA

Fargo, ND, has received a Transitional Housing grant in the amount of \$347,161 to assist the Fargo-Moorhead YWCA. The Fargo/Moorhead YWCA will use Transitional Housing funds to provide private housing and supportive services to single women and women with children with the ultimate goal of self-sufficiency. Contact: Ms. Jan Gabriel, Executive Director; 1616-12th Avenue North, Fargo, ND 58102. Phone: (701) 232-2547

Williston, ND, has received a Transitional Housing grant in the amount of \$50,400 to assist the Family Crisis Shelter. The award funds rehabilitation and operating costs to assist families victimized by domestic violence and sexual assault. This agency serves a three-county rural area with shelter and services to stabilize their life without moving elsewhere. Contact: Ms. Janet Zander, President, FCS; Box 1893, Williston, ND 58801. Phone: (701) 572-0757

## NEBRASKA

Lincoln, NE, has received a Transitional Housing grant in the amount of \$1,804,978 to assist the Lincoln Lancaster Drug Projects, Inc. This project provides transitional housing, supportive services, job training, and employment opportunities to homeless individuals with mental disabilities. Contact: Ms. Valdeen Nelsen, Executive Director; 3200 "O" Street, Suite 1, Lincoln, NE 68510. Phone: (402) 475-5161

Lincoln, NE, has received a Transitional Housing grant in the amount of \$420,951 to assist Catholic Social Services. The Transitional Project provides six units of scattered site duplexes, and support services, to enable homeless families with children to make a permanent transition to independent living. Contact: Father Thomas L. Holoman, Executive Director; 335 North 27th Street, Lincoln, NE 68503. Phone: (402) 474-1600

## NEW JERSEY

East Orange, NJ, has received a Transitional Housing grant in the amount of \$1,487,926 to assist C/O Concerned Families for Improved Mental Health, Inc. Mt. Vista will serve 20 homeless, mentally ill individuals. The program will provide a full range of housing and custodial services as well as psychosocial rehabilitative, educational and health monitoring services. Contact: Mr. Richard McDonnell, Consultant; 424 Main Street, East Orange, NJ 07017. Phone: (609) 924-7174

Elizabeth, NJ, has received a Transitional Housing grant in the amount of \$257,250 to assist the Association for Advancement of the Mentally Handicapped. The AAMH will provide community-integrated transitional housing and supportive services for deinstitutionalized homeless adolescents and young adults with mental disabilities. Contact: Mr. Sidney Blanchard, Executive Director; 60 Prince Street, Elizabeth, NJ 07208. Phone: (201) 354-3040

Hackensack, NJ, has received a Transitional Housing grant in the amount of \$882,465 to assist the Bergen County Community Action Program, Inc. Bergen County will offer a program for homeless individuals and families. The program will have the capacity to serve 120 individuals with shelter, supportive and employment assistance services. Contact: Mr. Robert F. Halsch, Jr., Executive Director; 214 State Street, Hackensack, NJ 07601. Phone: (201) 488-5100

Millington, NJ, has received a Transitional Housing grant in the amount of \$1,789,754 to assist Bonnie Brae. Bonnie Brae will provide transitional housing, supportive services and employment to the male mentally ill chemical abuser. The goal of the program is to have the clients actively participate in their transition from dependence to self-sufficiency. Contact: Dr. Susan G. Roth, Executive Director; Valley Road, Millington, NJ 07946. Phone: (201) 647-0880

Newark, NJ, has received a Transitional Housing grant in the amount of \$464,137 to assist the New Community Harmony House Corp. The grant is to expand services to include mental health, child care, employment, and transportation services. Case managers coordinate resources for over one hundred families spectrum of needs. Contact: Ms. Jeanette Page-Hawkins, Administrator; 278-282 South Orange Avenue, Newark, NJ 07103. Phone: (201) 623-8555

Somerville, NJ, has received a Transitional Housing grant in the amount of \$775,152 to assist Alternatives, Inc. Alternatives will develop eight transitional housing beds, which will give "at risk" homeless psychiatric clients with dual disabilities the ability to become stabilized in the community. Contact: Ms. Nancy Good, President; P.O. Box 338, Somerville, NJ 08876-0338. Phone: (201) 685-1444

Trenton, NJ, has received a Transitional Housing grant in the amount of \$52,481 to assist the N.J. Department of Community Affairs. The New Jersey Department of Community Affairs will provide 4 chronically homeless, substance addicted, single parents and their children with shelter and comprehensive services to help them attain self-sufficiency. Contact: Mr. Roy Ziegler, Chief; 101 South Board Street-CN 051, Trenton, NJ 08625-0051. Phone: (609) 633-6150

#### NEVADA

Las Vegas, NV, has received a Transitional Housing grant in the amount of \$518,033 to assist the Women's Development Center. This project aims to assist single parents and children to become economically and emotionally self-sufficient. It offers women opportunities to be employed in nontraditional occupations. Services are tailored to the residents needs. Contact: Ms. Barbara Buckley, Member, Executive Board; 2002 10th. Street, Las Vegas, NV 89104. Phone: (702) 386-1059

Sparks, NV, has received a Transitional Housing grant in the amount of \$780,769 to assist the Committee to Aid Abused Women. The Committee to Aid Abused Women will purchase a 20-unit apartment complex in Reno to provide transitional housing and services to promote self-sufficient, non-violent lives for homeless battered women and their children. Contact: Ms. Joni A. Kaiser, Executive Director, CAAW; 101 15th Street, Sparks, NV 89431. Phone: (702) 358-4150

#### NEW YORK

Albany, NY, has received a Transitional Housing grant in the amount of \$37,929 to assist the Albany Housing Coalition, Inc. Vet House is a 16-unit facility which will provide transitional housing for veterans with emotional/psychological impairments. Contact: Ms. Gloria C. Wexler, Executive Director; 151 Clinton Avenue, Albany, NY 12210. Phone: (518) 465-5251

Albany, NY, has received a Transitional Housing grant in the amount of \$1,409,640 to assist The Center for Family and Youth. This project will provide transitional housing for 12 homeless, throwaway, and emancipated youths. Supportive services will emphasize education, job training, and daily living skills for self sufficiency. Contact: Mr. David A. Bosworth, 135 Ontario Street; Albany, NY 12206. Phone: (518) 462-4745

Bath, NY, has received a Transitional Housing grant in the amount of \$199,426 to assist the Steuben Churchpeople Against Poverty, Inc. Steuben Church People Against Poverty will acquire and substantially rehabilitate a 4 unit apartment building into a single family dwelling to accommodate 12 seriously and persistently mentally ill individuals. Contact: Ms. Lynn Reid Perkins, Executive Director; 108 Liberty Street, Bath, NY 14810. Phone: (607) 776-7664

Bronx, NY, has received a Transitional Housing grant in the amount of \$2,166,120 to assist BASICS, Inc. The Franklin Avenue House will provide transitional housing and supportive services for 185 homeless substance abusers. The goal of this program is to instill self-sufficiency so that residents will be able to have a productive lifestyle. Contact: Ms. Carmello Zumatto, Executive Director; 1486 Stadium Avenue, Bronx, NY 10465. Phone: (212) 589-1096

Bronx, NY, has received a Transitional Housing grant in the amount of 21,686 to assist the Fordham Bedford Housing Corp. Fordham Bedford Housing Corp. will sponsor Concourse House, a transitional shelter for homeless women with children. Concourse House will not only provide shelter but will also provide employment assistance GED classes, and daycare. Contact: Mr. John J. Jenik, President; 2751 Grand Concourse, Bronx, NY 10468. Phone: (212) 367-3200

Buffalo, NY, has received a Transitional Housing grant in the amount of \$893,037 to assist People, Services to the Developmentally Disabled, Inc. People, Inc. plans to acquire and rehab a building which will house 14 homeless developmentally disabled persons. The facility will be dormitory style and the project offers on-site supportive services and an Employment Assistance Program. Contact: Mr. James M. Boles, Ed.D., Executive Director; 737 Delaware Avenue, Buffalo, NY 14209. Phone: (716) 883-4444

East Elmhurst, NY, has received a Transitional Housing grant in the amount of \$747,300 to assist the Elmcor Youth & Adult Activities, Inc. The Elmcor Re-Entry Residence will provide transitional housing and supportive services to twenty homeless recovering substance abusers. Contact: Ms. Elwanda Young, Executive Director; 98-04 Astoria Boulevard, East Elmhurst, NY 11369. Phone: (718) 446-8010

New York, NY, has received a Transitional Housing grant in the amount of \$1,386,771 to assist Fountain House, Inc. Fountain House will acquire a six story building that will offer 12 transitional units and 27 permanent units. The transitional units will accommodate homeless mentally ill persons and offer a supportive services program. Contact: Mr. James R. Schmidt, Executive Director; 425 West 47th Street, New York, NY 10036. Phone: (212) 582-0876

New York, NY, has received a Transitional Housing grant in the amount of \$330,750 to assist Homes Away from Home. HAFH will rehabilitate an apartment building to provide transitional housing and support services to 15 homeless young women with infants. Services will include day care, parenting skills training, and employment referrals. Contact: Ms. Delia Delgado, Executive Director; 248 East 119th Street, New York, NY 10035. Phone: (212) 410-4400

New York, NY, has received a Transitional Housing grant in the amount of \$1,856,895 to assist Phase: Piggy Back, Inc. Striver House will provide transitional housing and supportive service for sixty homeless substance abusers. The residents or "strivers" will be able to access the resources necessary to secure permanent housing, employment and additional support. Contact: Mr. Abukarriem Shabazz, Executive Director; 507 West 145th Street, New York, NY 10031. Phone: (212) 234-1660

New York, NY, has received a Transitional Housing grant in the amount of \$1,931,737 to assist the BRC Human Services Corp. BRC Human Services will provide a 24-bed transitional community residence for homeless mentally ill clients. BRC will offer on-site mental health and substance abuse treatment in addition to an employment assistance program. Contact: Mr. Eric Roth, Acting Executive Director; 191 Chrystie Street, New York, NY 10002. Phone: (212) 533-5700

New York, NY, has received a Transitional Housing grant in the amount of \$296,653 to assist Homes for the Homeless, Inc. The Saratoga Interfaith Family Inn will use Transitional Housing funds to install a sprinkler system. This will allow the Inn to continue providing transitional housing and services to over 225 homeless families at one time. Contact: Mr. Ralph Nunez, President; 44 Cooper Square-Suite 3R, New York, NY 10003. Phone: (212) 529-5252

Rochester, NY, has received a Transitional Housing grant in the amount of \$543,715 to assist the Volunteers of America of Western NY. VOA will expand the capacity of a facility for mentally ill and substance abusers from 62 to 102 persons. The structured program will promote the use of the individuals own skill and capabilities. Contact: Ms. Loretta Darling, CEO/president; 175 Ward Street, Rochester, NY 14605. Phone: (719) 454-1150

#### OHIO

Cincinnati, OH, has received a Transitional Housing grant in the amount of \$297,791 to assist the Tom Geiger Guest House, Inc. Tom Geiger House will provide transitional housing and supportive services for homeless female headed households and their children. In this setting the women will be afforded the opportunity to acquire essential living skills. Contact: Mr. Thomas Bokenkotter, Acting Director; 2631 Gilbert Avenue, Cincinnati, OH 45206. Phone: (513) 961-3242

Cincinnati, OH, has received a Transitional Housing grant in the amount \$388,228 to assist New Life Youth Services, Inc. With the support of a network of community organizations, New Life Youth Services has designed two new programs targeted at male youths (18-22) and female youths (18-23), many with one or more children. Contact: Mr. Robert C. Mecum, Executive Director; 6128 Madison Road, Cincinnati, OH 45227. Phone: (513) 561-0100

Washington, OH, has received a Transitional Housing grant in the amount of \$205,899 to assist the Community Action Commission of Fayette County. This grant funds operation and supportive services to assist families. With the cooperation of State government, the agency helps with rent subsidies, job training, and basic services. Contact: Mr. Jack M. Hagerty, Executive Director; 324 East Court Street, Washington, OH 43160. Phone: (614) 335-7282

## OKLAHOMA

Ponca City, OK, has received a Transitional Housing grant in the amount of \$53,172 to assist Peachtree Landing, Inc. This award funds renovation of apartment building and operating costs to serve 20 homeless families per year. Shelter and supportive services will be provided for families coming from the emergency shelter. Contact: Mr. Matt Auld, President; 105 West Hazel, Ponca City, OK 74601. Phone: (405) 762-3208

Tulsa, OK, has received a Transitional Housing grant in the amount of \$483,306 to assist the Mental Health Association in Tulsa, Inc. The Mental Health Association in Tulsa will use a 5250 sq. foot residential structure for transitional housing. This structure will house, at minimum, 12 severely and persistently mentally ill homeless persons. Contact: Ms. Sharon Bartlett, President; 1502 South Denver, Tulsa, OK 74106. Phone: (918) 492-5135

## OREGON

Astoria, OR, has received a Transitional Housing grant in the amount of \$496,279 to assist Coast Rehab Service. Coast Rehabilitation Services will rehabilitate and operate an historic boarding house in Astoria, Oregon. The program will provide transitional housing for homeless, chronically mentally ill individuals and families. Contact: Mr. Mark Terranova, Executive Director; 340 15th Street, Astoria, OR 97103. Phone: (503) 325-7059

Oregon City, OR, has received a Transitional Housing grant in the amount of \$458,243 to assist the Housing Authority of County of Clackamas, Inc. This project includes the purchase of a nine-unit complex to serve as a transitional facility for homeless families with children. The county plans to start a business to employ six to eight TH residents as a part of EAP plan. Contact: Ms. Susan Wagner, Executive Director; 13930 South Gain, Oregon City, OR 97045. Phone: (503) 655-8267

Portland, OR, has received a Transitional Housing grant in the amount of \$1,419,010 to assist Central City Concern, Inc. Central City Concern will use Transitional Housing funds to rehabilitate a vacant SRO hotel to provide transitional housing with supportive services for single men and women. The focus of the program is on-job readiness, employment and support. Contact: Ms. Deborah J. Wood, Executive Director; 709 Northwest Everett, Portland, OR 97209. Phone: (503) 294-1681

## PENNSYLVANIA

Ardmore, PA, has received a Transitional Housing grant in the amount of \$729,620 to assist Trevor's Campaign, Inc. Trevor's Campaign will provide a 21-bedroom transitional residence serving up to 42 homeless women and children in the Greater Philadelphia areas. The program will provide child care, counseling and various skill training projects. Contact: Ms. Karen J. Miller, Ph., Executive Director; 137-139 East Spring Avenue, Ardmore, PA 19003. Phone: (215) 642-6452

Erie, PA, has received a Transitional Housing grant in the amount of \$349,833 to assist Hospitality House Services for Women, Inc. This project provides transitional housing and services for six young mothers and their children. Many volunteers are involved in rehabilitation, operations, and mentoring to support it. Services include child care, literacy, and life skills. Contact: Ms. Linda L. King, Executive Director; P.O. Box 1436, Erie, PA 16512. Phone: (814) 455-1774

Reading, PA, has received a Transitional Housing grant in the amount of \$367,288 to assist the Council on Chemical Abuse. The Council on Chemical Abuse will provide supportive transitional housing to chemically dependent homeless mothers and their children. This program will provide avenues toward sobriety and an independent lifestyle. Contact: Mr. George J. Vogel, Jr., Executive Director; 220 North 5th Street, Reading, PA 19601. Phone: (215) 376-8669

## PUERTO RICO

Aguadilla, PR, has received a Transitional Housing grant in the amount of \$1,116,937 to assist the Municipality of Aguadilla. The Municipality de Aguadilla, will lease a building from the U.S. Government and convert it into eight unit apartments for homeless families. The project will also provide a number of supportive services. Contact: Mr. Ramon C. Bermudez, Mayor; P.O. Box 520 V.S., Aguadilla, PR 00605. Phone: (809) 891-3965

## SOUTH CAROLINA

Charleston, SC, has received a Transitional Housing grant in the amount of \$516,015 to assist the Berkeley-Charleston-Dorchester Regional Development Corp. The Corporation will acquire and rehabilitate houses to accommodate several homeless families who have children. This program will coordinate supportive services to meet the needs of this particular target group. Contact: Mr. Thomas L. Hansen, Executive Director; Business & Technology Center, I-548 701 East Bay Street, Charleston, SC 29403. Phone: (803) 577-6990

## TENNESSEE

Nashville, TN, has received a Transitional Housing grant in the amount of \$1,511,682 to assist The Salvation Army, a Georgia Corporation. The Salvation Army Transitional Housing Program will provide shelter, supportive services and employment assistance for homeless employable men and for homeless families. Contact: Mr. Wesley Faulkner, Treasurer; 114 North First Street, Nashville, TN 37213. Phone: (615) 242-0411

## TEXAS

Amarillo, TX, has received a Transitional Housing grant in the amount of \$302,445 to assist the City of Amarillo. This project, a cooperative effort among community service agencies, will provide transitional housing, a wide array of supportive services and educational and job training to homeless women with children. Contact: Mr. John Q. Ward, City Manager; P.O. Box 1971, Amarillo, TX 79186. Phone: (806) 378-3011

Dallas, TX, has received a Transitional Housing grant in the amount of \$629,452 to assist Phoenix House, Inc. Phoenix House will provide a transitional housing program, a supportive service program and an employment assistance program for homeless persons who have severe or persistent mental illness. Contact: Ms. Melodie Clemons, Executive Director; 722 1/2 Tenison Memorial, Dallas, TX 75223. Phone: (214) 321-7036

El Paso, TX, has received a Transitional Housing grant in the amount of \$761,250 to assist the City of El Paso, Texas. The transitional housing project is designed to serve homeless families with children. On site classes for program participants will be provided in life skills such as parenting, meal planning, budgeting and nutrition. Contact: Ms. Suzanne Azar, Mayor; # 2 Civic Center Plaza, El Paso, TX 79901. Phone: (915) 41-4145

Houston, TX, has received a Transitional Housing grant in the amount of \$611,660 to assist Paraclete Foundation. This project will provide transitional housing and supportive services for 24 homeless mentally ill persons. The program will emphasize literacy, mathematic and money management classes as well as AA/NA group participation. Contact: Ms. Thelma Tapiador, R.N., Executive Director; 9611 Marlive Lane, Houston, TX 77025. Phone: (713) 664-0902

San Antonio, TX, has received a Transitional Housing grant in the amount of \$1,248,763 to assist the City of San Antonio. This project will provide 16 transitional housing units for homeless families. Family and mental health counseling, child care, job readiness and training, literacy, acquisition of stable employment and suitable, permanent housing. Contact: Mr. Kevin C. Moriarty, Director; P.O. Box 839966, San Antonio, TX 78283-3966. Phone: (512) 299-7200

## UTAH

Ogden, UT, has received a Transitional Housing grant in the amount of \$863,882 to assist Your Community Connection of Ogden. Your Community Connection will provide 9 full service apartments to help homeless families and individuals regain their dignity and move into a rooted lifestyle breaking the chain of poverty. Contact: Ms. Gaye D. Littleton, Executive Director; 2261 Adams Avenue, Ogden, UT 84401. Phone: (801) 394-9456

## VIRGINIA

Fairfax, VA, has received a Transitional Housing grant in the amount of \$3,400,100 to assist the Fairfax County Dept. of Human Development. The Fairfax County Department of Human Development is expanding their transitional housing program for homeless families from 60 to 90 units. The 30 families to be served with the grant will be substance-abusing women and their children. Contact: Ms. Suzanne C. Manzo, Director; 10680 Main Street, Fairfax, VA 22030. Phone: (703) 218-2909

Virginia Beach, VA, has received a Transitional Housing grant in the amount of \$786,971 to assist the Virginia Beach Community Development Corp. The project serves 12 homeless, low-income female heads of household with children by providing housing and supportive services. Five of the six homes to be acquired are leased through HUD. Residents will become TH residents avoiding displacement. Contact: Ms. Mary K. Horoszewski, Executive Director; 397 Little Neck Road, 3300 Bldg. Suite 202, Virginia Beach, VA 23452. Phone: (804) 463-9516

## WASHINGTON

Everett, WA, has received a Transitional Housing grant in the amount of \$220,523 to assist Housing Hope. Housing HOPE will provide a comprehensive program of services for homeless families and homeless mentally ill mothers with children. Direct assistance will be provided through case management, day care, or food pantry, and other services. Contact: Ms. Amy Youngstrom, Board President; P.O. Box 7823, Everett, WA 98201. Phone: (206) 258-2214

Kent, WA, has received a Transitional Housing grant in the amount of \$380,726 to assist Kent Valley Youth Services. The Kent Valley Youth Service will acquire and rehabilitate a ten-unit apartment building containing 4 one bedroom and 6 two-bedroom units. The program is directed toward homeless teenage mothers and their children. Contact: Mr. Hans M. Rasmussen, Executive Director; 232 2nd Avenue Suite 201, Kent, WA 98032. Phone: (206) 859-0300

Lynnwood, WA, has received a Transitional Housing grant in the amount of \$576,550 to assist Pathways for Women. Pathways for Women will acquire and rehabilitate an existing structure for use as a transitional housing facility for homeless single-parent female-headed families with children. This program will enable these women to live independently. Contact: Ms. Anne Gordon, Executive Director; P.O. Box 5627, Lynnwood, WA 98046. Phone: (206) 774-9843

Seattle, WA, has received a Transitional Housing grant in the amount of \$60,546 to assist the Lutheran Compass Center. This project provides transitional housing for five women in recovery from alcohol and substance abuse through case management programs designed to encourage autonomous personal establishment and employment referrals. Contact: Ms. Pat Champion, President of the Board; 77 South Washington, Seattle, WA 98104. Phone: (206) 441-1925

Seattle, WA, has received a Transitional Housing grant in the amount of \$856,425 to assist Catholic Community Services. This project will provide transitional housing and comprehensive support services for homeless pregnant and parenting teenaged women. The site is a 4 bedroom house which will be rehabilitated to accommodate 6-7 pregnant teenagers. Contact: Mr. Len Beil, Executive Director; P.O. Box 22608, Seattle, WA 98122. Phone: (206) 328-5701

Seattle, WA, has received a Transitional Housing grant in the amount of \$366,783 to assist El Centro de la Raza. The grant funds acquisition, rehabilitation, and operating expenses for limited English speaking families. It combines housing, literacy, health, and vocational training services. It is sensitive cultural needs of the Chicano/Latino community. Contact: Mr. Roberto Maestas, Executive Director; 2524 16th Avenue, South, Seattle, WA 98144. Phone: (206) 329-9442

Seattle, WA, has received a Transitional Housing grant in the amount of \$606,190 to assist the Central Area Community Alcohol and Substance Abuse Ctr. The Central Area Community Alcohol and Substance Abuse Center will provide pregnant and parenting homeless women, who are committed to recovery from crack and cocaine addictions, with drug-free housing and supportive services. Contact: Mr. Mike Tretton, Executive Director; 1401 E. Jefferson Street, Suite 300, Seattle, WA 98122. Phone: (206) 322-2970

Spokane, WA, has received a Transitional Housing grant in the amount of \$276,497 to assist the Volunteers of America of Spokane. The VOA will design two programs to serve homeless young men (18-23) and homeless pregnant/parenting teenage women. The program will stress community involvement and will provide medical, employment, childcare and counseling services. Contact: Mr. Kenneth M. Trent, President/Executive Director; North 507 Howard Street, Spokane, WA 99201-0811. Phone: (509) 624-2378

Spokane, WA, has received a Transitional Housing grant in the amount of \$341,873 to assist KJNW Enterprises, Inc. KJNW will provide transitional housing at the renovated Merlin Hotel. The program will serve homeless individuals with mental disabilities, recovering alcoholics or drug addicts, and criminal justice referrals. Contact: Mr. Frank W. Howe, Executive Director; P.O. Box 7229, Spokane, WA 99207. Phone: (509) 325-9268

Vancouver, WA, has received a Transitional Housing grant in the amount of \$502,552 to assist the Clark County Board of Commissioners. The grant is for operations, supportive services, and employment assistance to homeless families in ten apartments. Services range from literacy to quality job training plus innovative incentive program to provide a basis for permanent housing. Contact: Mr. David W. Sturdevant, Chairman, Board of Commissioners; P.O. Box 5000, Vancouver, WA 98668-5000. Phone: (206) 699-2232

WISCONSIN

Lake Delton, WI, has received a Transitional Housing grant in the amount of \$236,212 to assist the Central Wisconsin Community Action Council. This project assists homeless families with transitional housing and supportive services such as case management activities to identify and remove barriers that have prevented self-sufficiency in the past. Contact: Mr. Robert D. Jones, Executive Director; 205 East Lake Avenue, Box 570, Lake Delton, WI 53940. Phone: (608) 254-8353

Madison, WI, has received a Transitional Housing grant in the amount of \$628,777 to assist Transitional Housing, Inc. Transitional Housing, Inc. will expand housing and supportive services to 6 mentally ill women. Emphasis will be on education and employment assistance to facilitate self-sufficiency. Contact: Ms. Ann Haney, Designated Signator, Brd of Directors; 116 West Washington Ave., Madison, WI 53703. Phone: (608) 255-2960

Milwaukee, WI, has received a Transitional Housing grant in the amount of \$325,000 to assist the Milwaukee Housing Assistance Corporation. MHAC will acquire and rehabilitate a rooming house into 14-unit room-and-board transitional housing facility for dual disability homeless adults. The project will provide counseling and community services for residents. Contact: Mr. Scott Lancelot, Executive Director; 152 West Wisconsin Avenue, Suite 203, Milwaukee, WI 53203. Phone: (414) 277-9630

WEST VIRGINIA

Wheeling, WV, has received a Transitional Housing grant in the amount of \$314,900 to assist the Ohio County Youth Services System, Inc. This project will expand services for custodial youth by providing independent living training centers for 17 to 22 year old homeless adults as well as after care and support services working toward unsubsidized independence. Contact: Mr. Ronald Mulholland, Executive Director; 1000 Chapline Street, Wheeling, WV 26003. Phone: (304) 233-9627

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-80  
Jim Schneider (202) 708-2271  
Robert E. Nipp (202) 708-6980

FOR RELEASE:  
August 21, 1990  
Tuesday

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
August 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.11 percent on August 1, 1990, down 7 basis points from an average yield of 10.18 percent on July 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On August 1, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields for the 10.00 percent rate were mixed across the country. These changes ranged from a rise of 29 basis points in the Southeast region to a fall of 13 basis points in the North Central region. On August 1 yield spreads for this rate were wider than those on July 1. The highest yield was 10.45 percent in the Southeast region, while the lowest was 10.08 percent in the and North Central, a difference of 37 basis points. The high-to-low spread for the 10.00 percent rate on July 1 was 6 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on August 1, the same as July 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.00 percent, with an average of .66 points, and an effective interest rate of 10.10 percent. The 10.00 percent rate was dominant in all regions of the country with average points being 1.60 in the Northeast, 1.29 in the Middle Atlantic, .18 in the Southeast, .81 in the North Central, .67 in the Southwest, and .27 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market dropped from that of the previous month. The average rate for conventional loans for new homes on August 1, was 9.94 percent, down 18 basis points from 10.12 percent on July 1. The average rate for previously occupied homes also fell to 9.94 percent.

Compared to July 1, average interest rates for conventional financing for new and existing home loans were reported down in most regions in the country. The change in conventional rates ranged from a rise of 1 basis point in the Northeast for financing of new and existing homes to a drop of 26 basis points in the Southwest<sup>1</sup> region for conventional financing of new and existing homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on August 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.74 percent, down 24 basis points from the figure of 10.98 percent on July 1. The average rate on August 1 for home construction funds where conventional financing was to be used for the permanent loans was 11.01 percent, or 6 basis points lower than the July figure.

The proportion of HUD offices reporting an adequate supply of construction funds on August 1, was 85 percent for FHA and 86 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 10.7 percent on August 1. One year ago 18.6 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on August 1 ranged from 66.1 percent for low-priced homes to 75.0 percent for high-priced homes.

On August 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 73.1 percent, while 13.5 percent noted a declining trend and 13.5 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 75.0 percent, a declining trend 20.0 percent, and an advancing trend 5.0 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: September 24, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages August 1, 1990		10.00 % Mortgages July 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.50	10.23%	98.50	10.22%
Southeast	99.70	10.45%	98.37	10.16%
North Central	99.45	10.08%	98.30	10.21%
Southwest	98.86	10.17%	98.61	10.19%
West	99.48	10.08%	98.42	10.16%
United States	99.25	10.11%	98.45	10.18%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

August 1, 1990	July 1, 1990	August 1, 1989
100%	100 %	100%

TABLE 3  
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	8/1/90	7/1/90	8/1/89
Northeast	10.00	10.50	9.50
Middle Atlantic	10.00	10.00	9.50
Southeast	10.00	10.00	9.50
North Central	10.00	10.00	9.50
Southwest	10.00	10.00	9.50
West	10.00	10.00	9.50
United States	10.00	10.00	9.50
	Average Points		
	8/1/90	7/1/90	8/1/89
NE	1.60	1.45	2.25
MA	1.29	1.48	1.57
SE	0.18	1.12	0.99
NC	0.81	1.24	1.02
SW	0.67	0.96	0.96
W	0.27	0.98	0.58
US	0.66	1.27	1.06
	Effective Rate		
	8/1/90	7/1/90	8/1/89
NE	10.24%	10.22%	9.83%
MA	10.19%	10.22%	9.73%
SE	10.03%	10.17%	9.65%
NC	10.12%	10.19%	9.65%
SW	10.10%	10.14%	9.64%
W	10.04%	10.15%	9.59%
US	10.10%	10.19%	9.66%

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Aug. 1 1990	Jul. 1 1990	Aug. 1 1989	Aug. 1 1990	Jul. 1 1990	Aug. 1 1989
Northeast	10.17%	10.16%	9.93%	10.17%	10.16%	9.93%
Middle Atlantic	9.82%	9.94%	9.47%	9.82%	9.94%	9.47%
Southeast	9.83%	10.04%	9.63%	9.83%	10.04%	9.63%
North Central	9.94%	10.07%	9.70%	9.94%	10.07%	9.70%
Southwest	9.98%	10.24%	9.68%	9.98%	10.19%	9.65%
West	9.97%	10.20%	9.80%	9.97%	10.20%	9.76%
United States	9.94%	10.12%	9.70%	9.94%	10.11%	9.69%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

TABLE 5  
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Aug. 1 1990	Jul. 1 1990	Aug. 1 1989	Aug. 1 1990	Jul. 1 1990	Aug. 1 1989
Northeast	10.88%	10.83%	10.13%	10.96%	11.07%	10.43%
Middle Atlantic	11.50%	11.25%	11.25%	11.13%	10.98%	11.19%
Southeast	10.88%	10.96%	11.23%	10.90%	10.96%	11.11%
North Central	10.59%	10.64%	10.67%	10.95%	10.95%	10.76%
Southwest	10.91%	11.11%	10.80%	10.95%	11.11%	11.67%
West	11.08%	11.12%	11.40%	11.17%	11.26%	11.60%
United States	10.74%	10.98%	10.94%	11.01%	11.07%	10.97%

\* Type of financing planned for permanent loans.

TABLE 6  
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Aug. 1, 1990	Jul. 1, 1990	Aug. 1, 1989
FHA-Insured	85%	87%	94%
Conventional	86%	90%	93%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7  
TREND OF BUILDER'S PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

	Jun.1990			Jun.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	29.0%	54.8%	16.1%	23.4%	67.2%	9.4%
Mod-Priced	15.9%	57.1%	27.0%	8.1%	75.8%	16.1%
High-priced	17.5%	66.7%	15.9%	7.8%	75.0%	17.2%
All	12.9%	66.1%	21.0%	7.9%	76.2%	15.9%

	Jul.1990			Jul.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	27.0%	60.3%	12.7%	16.1%	69.6%	14.3%
MP	17.2%	62.5%	20.3%	5.1%	69.5%	25.4%
HP	17.5%	66.7%	15.9%	7.0%	73.7%	19.3%
All	14.3%	71.4%	14.3%	5.2%	75.1%	20.7%

	Aug.1990			Aug.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	25.0%	66.1%	8.9%	22.4%	60.3%	17.3%
MP	8.8%	70.2%	21.1%	10.2%	62.7%	27.1%
HP	8.9%	75.0%	16.1%	11.9%	67.8%	20.3%
All	8.9%	80.4%	10.7%	10.2%	71.2%	18.6%

PERCENTAGE POINT CHANGE

	Jun.1990-Aug.1990			Jun.1989-Aug.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	-4.0%	11.3%	-7.2%	-1.0%	-6.9%	7.9%
MP	-7.1%	13.1%	-5.9%	2.1%	-13.1%	11.0%
HP	-8.6%	8.3%	0.2%	4.1%	-7.2%	3.1%
All	-4.0%	14.3%	-10.3%	2.3%	-5.0%	2.7%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	Jun. 1990 -----	Jun. 1989 -----
Declining	12.7%	17.5%
Stationary	76.2%	76.2%
Advancing	11.1%	6.3%
Total	100.0%	100.0%

	Jul. 1990 -----	Jul. 1989 -----
D	14.5%	18.0%
S	71.0%	72.1%
A	14.5%	9.9%
T	100.0%	100.0%

	Aug. 1990 -----	Aug. 1989 -----
D	13.5%	20.0%
S	73.1%	75.0%
A	13.5%	5.0%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Jun. 1990- Aug. 1990 -----	Jun. 1989- Aug. 1989 -----
D	0.8%	2.5%
S	-3.1%	-1.2%
A	2.4%	-1.3%

HUD No. 90-77  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Wednesday,  
August 15, 1990

KEMP ANNOUNCES AWARDS TO CITIES  
IN HOMELESS FAMILIES PROGRAM

Secretary of Housing and Urban Development Jack Kemp today announced that nine cities have been selected to receive over \$38 million in rental assistance in the Homeless Families Program, a joint effort between HUD and the Robert Wood Johnson Foundation to provide rental subsidies and social services to homeless families.

Secretary Kemp said: "The Homeless Families Program recognizes the need to link housing with supportive services, and this theme--shelter plus care--is an important concept, and a key component of the Bush Administration's 1991 budget request for homeless aid."

Under the program, HUD will provide 1200 Section 8 rental subsidy certificates and the Robert Wood Johnson Foundation will provide \$2.4 million in grants for comprehensive social services. Awards were made on a competitive basis to the nine cities to design and implement comprehensive supportive services systems tied to permanent housing for homeless families.

-more-

The rental housing certificates and grants to the recipient cities will support community-wide projects for homeless families suffering from complex, often chronic, problems.

The program is intended to demonstrate that by combining carefully designed supportive services with suitable housing, even dysfunctional homeless families can avoid becoming permanently disenfranchised. It also seeks to promote the long-term expansion of permanent housing options for these families.

A final goal of the program is to show that, by changing the service delivery system, it is possible to meet the needs of the poorest of the poor.

The Homeless Families Program builds on another joint venture between HUD and the Robert Wood Johnson Foundation, the Program on Chronic Mental Illness, which provides housing and supportive services for people with chronic mental illness.

The Robert Wood Johnson Foundation, a Princeton, N.J., based philanthropy, oversaw the application and selection process for the program. The selected cities are:

Atlanta, Ga.  
Baltimore, Md.  
Denver, Co.  
Houston, Tx.  
Nashville, Tn.  
Oakland, Ca.  
Portland, Or.  
San Francisco, Ca.  
Seattle, Wa.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-76  
Eric Amig (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Friday  
August 3, 1990

## \$60,000 SETTLEMENT REACHED IN FAIR HOUSING DISCRIMINATION SUIT

The owners of an apartment complex agreed in a Consent Order to pay \$60,000 and ensure reasonable accommodations for a disabled woman, resolving a Fair Housing lawsuit filed by the United States Department Housing and Urban Development.

"The resolution of this case demonstrates the Bush Administration's commitment to eradicating discrimination against the physically challenged and to protect the civil rights of all Americans," said Gordon H. Mansfield, Assistant Secretary for Fair Housing and Equal Opportunity. "This settlement is an important step in our continuing efforts to fully and vigorously enforce the Fair Housing Act."

Dolores D. Roberts, a physically disabled woman, filed a Fair Housing Act complaint with HUD alleging that she had been the victim of handicap discrimination at her apartment complex, Quail Creek Apartments in Escondido, California.

After a preliminary investigation, HUD issued a charge of discrimination on behalf of Ms. Roberts and filed it with the Administrative Law Judge in February, 1990.

-more-

The charge of discrimination involved several discriminatory acts by Gladys Purkett, the manager, W. W. Quail Creek Partners, Ltd., the owner of the apartment building, and W. Wolf Industries, Inc., the general partner. These acts included attempting to evict Ms. Roberts because of the presence of her aid dog, interfering with her use of the aid dog in the apartment complex, charging her a "pet deposit" for the right to keep the aid dog, and orally harassing her.

The Consent Order, signed on July 31, 1990, resolves this case without the need for a hearing.

The Fair Housing Amendments Act of 1988 authorizes HUD to investigate complaints of discriminatory housing practices. Complaints of housing discrimination can be filed at a local HUD office or by calling 1-800-424-8590.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-75

Robert A. Knight (202) 708-2270

Robert E. Nipp (202) 708-0685

FOR RELEASE:

Tuesday

July 31, 1990

NOTE: Due to budget constraints the content of the SMLA Press Releases have been reduced. A complete set of tables may be obtained upon request.

## SURVEY OF MORTGAGE LENDING ACTIVITY First quarter 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$94.9 billion in the first quarter of 1990. Home loan originations made by commercial banks in the first quarter 1990 amounted to \$34.7 billion. First quarter home loans closed at mortgage companies totalled \$28.4 billion. Lending activity at savings and loan associations totalled \$26.3 billion.

Commercial banks accounted for 37 percent of the first quarter 1990 originations, while the market shares at mortgage companies and savings and loan associations registered 30 and 28 percent, respectively.

In the first quarter of 1990 originations of conventional home loans were \$80.2 billion. Conventional loans comprised 85 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 11 and 4 percent, respectively.

During the first quarter of 1990, the dollar volume of loans originated on new homes was \$26.1 billion, a 27 percent share of originations. Loans for existing homes (including refinancings) were \$68.8 billion.

Purchases of home mortgages amounted to \$88.6 billion in the first quarter of 1990. Of this total, \$20.7 billion, or 23 percent, was for FHA-Insured and VA-Guaranteed loans. Federally sponsored mortgage pools made 65 percent of the home loans purchased in the first quarter of 1990. Mortgage companies purchased 9 percent and commercial banks purchased 8 percent.

Federally sponsored mortgage pools, commercial banks, and savings and loan associations banks were the largest direct sources of funds for home mortgages in the first quarter of 1990, accounting for 64, 18, and 13 percent, respectively, as measured by total net acquisitions (originations plus purchases minus sales).

Originations of long-term loans on multifamily properties totalled \$8.7 billion of which 8 percent were FHA-insured. Loans closed on new multifamily properties accounted for 25 percent of the total. Commercial banks recorded 29 percent of the new multifamily loans closed during the quarter. Over the same period, mortgage companies had 22 percent, state and local credit agencies had 17 percent and Federal credit agencies had a 13 percent share.

Of the total multifamily originations, commercial banks led with 27 percent of the closings. Mortgage companies and savings and loan associations had a 24 percent and 23 percent share, respectively.

Total originations of long-term loans on nonresidential properties were \$50.2 billion or 32 percent of all long-term loans. Commercial banks accounted for 74 percent of the non-residential originations total, followed by life insurance companies with 19 percent. Long-term loans on farm properties totaled \$2.2 billion or 1 percent of all long-term loans.

Repayments (including amortization, prepayments, and re-financings) of long-term loans on all types of properties amounted to \$123.4 billion in the first quarter of 1990. At the end of this quarter, total mortgage debt outstanding was \$3,285.3 billion, of which \$2,203.1 billion were long-term loans for 1-4 family homes; \$230.5 billion were long-term loans for multifamily residential properties; and \$549.6 billion were long-term loans for non-residential properties. Of the \$210.9 billion in out-standing construction loans, \$51.9 billion were for homes, \$45.1 billion were for multifamily properties, and \$113.9 billion were for nonresidential properties. Land loans amounted to \$46.6 billion.#

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	26192	1684	16303	0	0	7660	0	0	0	0	23	51862
MULTIFAMILY	23982	3174	12690	123	0	43	0	6	853	0	4229	45100
ALL NON-RESIDENTIAL	95704	4454	9751	605	0	3387	0	0	0	0	0	113901
TOTAL CONSTRUCTION	145878	9312	38744	728	0	11090	0	6	853	0	4252	210863
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	6005	3638	8030	1498	1322	18402	0	23	9064	253681	9390	311053
VA GUARANTEED	3042	4029	7793	634	0	6694	0	6	3154	122279	1511	149142
CONVENTIONAL	325774	85351	486346	9924	12873	61230	78615	1011	115444	521044	45323	1742935
SUBTOTAL	334821	93018	502169	12056	14195	86326	78615	1040	127662	897004	56224	2203130
MULTIFAMILY												
FHA INSURED	265	392	1101	401	115	77	0	622	4257	8249	24110	39589
CONVENTIONAL	18643	14285	73956	21533	840	3392	0	292	27457	15334	15211	190943
SUBTOTAL	18908	14677	75057	21934	955	3469	0	914	31714	23583	39321	230532
NON-RESIDENTIAL												
ARM PROPERTIES	16732	24	0	9753	266	1	0	1	9225	8411	173	44586
TOTAL LONG-TERM MORTGAGE LOANS	583678	132698	662519	238774	26561	95949	78615	5253	173275	929077	101444	3027843
LAND LOANS												
	25116	1137	19248	624	162	271	0	0	0	0	52	46610
TOTAL MORTGAGE LOAN CREDITS												
	754672	143147	720511	240126	26723	107310	78615	5259	174128	929077	105748	3285316

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	240	2026	2266	332	2598	1782	816
VA GUARANTEED	56	581	637	201	838	668	170
CONVENTIONAL	13540	18278	31818	6316	38134	22698	15436
TOTAL	13836	20885	34721	6849	41570	25148	16422
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	82	206	288	0	288	242	46
VA GUARANTEED	33	70	103	0	103	86	17
CONVENTIONAL	582	3173	3755	192	3947	2795	1152
TOTAL	697	3449	4146	192	4338	3123	1215
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	112	996	1108	0	1108	874	234
VA GUARANTEED	73	254	327	0	327	257	70
CONVENTIONAL	3830	20995	24825	5978	30803	19538	11265
TOTAL	4015	22245	26260	5978	32238	20669	11569
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	5	46	51	45	96	63	33
VA GUARANTEED	1	12	13	10	23	16	7
CONVENTIONAL	42	197	239	275	514	105	409
TOTAL	48	255	303	330	633	184	449
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	9	9	0	9	0	9
VA GUARANTEED	0	3	3	0	3	0	3
CONVENTIONAL	0	18	18	41	59	0	59
TOTAL	0	30	30	41	71	0	71
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	2019	4851	6870	3336	10206	10372	-166
VA GUARANTEED	860	2098	2958	1193	4151	4516	-365
CONVENTIONAL	4229	14315	18544	3589	22133	26297	-4164
TOTAL	7108	21264	28372	8118	36490	41185	-4695
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	2866	2866	0	2866
TOTAL	0	0	0	2866	2866	0	2866
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	10	10	0	10
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	83	85	16	69
TOTAL	2	0	2	93	95	16	79
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	85	85	0	85
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	251	577	828	5117	5945	2549	3396
TOTAL	251	577	828	5210	6038	2549	3489
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	11343	11343	0	11343
VA GUARANTEED	0	0	0	3865	3865	0	3865
CONVENTIONAL	0	0	0	42765	42765	0	42765
TOTAL	0	0	0	57973	57973	0	57973
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	9	16	25	277	302	0	302
VA GUARANTEED	2	3	5	21	26	0	26
CONVENTIONAL	93	78	171	696	867	0	867
TOTAL	104	97	201	994	1195	0	1195
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2467	8150	10617	15428	26045	13333	12712
VA GUARANTEED	1025	3021	4046	5298	9344	5543	3801
CONVENTIONAL	22569	57631	80200	67918	148118	73998	74120
TOTAL	26061	68802	94863	88644	183507	92874	90633

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
 07/17/90

TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	34721	6849	41570	25148	16422	17627	-1205
MULTIFAMILY	2347	13	2360	65	2295	2465	-170
NON-RESIDENTIAL	37191	367	37558	1176	36382	29136	7246
FARM PROPERTIES	1600	0	1600	40	1560	1517	43
TOTALS	75859	7229	83088	26429	56659	50745	5914
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	4146	192	4338	3123	1215	3001	-1786
MULTIFAMILY	484	58	542	5	537	377	160
NON-RESIDENTIAL	1253	33	1286	2	1284	799	485
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	5883	283	6166	3130	3036	4178	-1142
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	26260	5978	32238	20669	11569	21150	-9581
MULTIFAMILY	1954	73	2027	291	1736	3167	-1431
NON-RESIDENTIAL	1302	193	1495	135	1360	4630	-3270
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	29516	6244	35760	21095	14665	28947	-14282
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	303	330	633	184	449	506	-57
MULTIFAMILY	989	123	1112	35	1077	758	319
NON-RESIDENTIAL	9437	209	9646	195	9451	7906	1545
FARM PROPERTIES	279	14	293	57	236	216	20
TOTALS	11008	676	11684	471	11213	9386	1827
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	30	41	71	0	71	725	-654
MULTIFAMILY	17	0	17	0	17	286	-269
NON-RESIDENTIAL	52	0	52	0	52	75	-23
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	99	41	140	0	140	1092	-952
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	28372	8118	36490	41185	-4695	324	-5019
MULTIFAMILY	2105	493	2598	916	1682	81	1601
NON-RESIDENTIAL	453	0	453	164	289	27	262
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	30930	8611	39541	42265	-2724	432	-3156
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	2866	2866	0	2866	1641	1225
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	2866	2866	0	2866	1641	1225
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	2	93	95	16	79	51	28
MULTIFAMILY	3	14	17	11	6	113	-107
NON-RESIDENTIAL	7	192	199	3	196	235	-39
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	12	299	311	30	281	399	-118
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	828	5210	6038	2549	3489	3904	-415
MULTIFAMILY	357	991	1348	693	655	202	453
NON-RESIDENTIAL	175	0	175	0	175	191	-16
FARM PROPERTIES	326	0	326	0	326	1912	-1586
TOTALS	1686	6201	7887	3242	4645	6209	-1564
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	57973	57973	0	57973	19248	38725
MULTIFAMILY	0	1313	1313	0	1313	460	853
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	0	59286	59286	0	59286	19709	39577
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	201	994	1195	0	1195	576	619
MULTIFAMILY	409	26	435	44	391	53	338
NON-RESIDENTIAL	286	0	286	0	286	15	271
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	896	1020	1916	44	1872	647	1225
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	94863	88644	183507	92874	90633	68753	21880
MULTIFAMILY	8665	3104	11769	2060	9709	7962	1747
NON-RESIDENTIAL	50156	994	51150	1675	49475	43014	6461
FARM PROPERTIES	2205	14	2219	97	2122	3656	-1534
TOTALS	155889	92756	248645	96706	151939	123385	28554

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
 07/17/90

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	1	8	9	1	10	0	10
CONVENTIONAL	627	1711	2338	12	2350	65	2285
TOTAL	628	1719	2347	13	2360	65	2295
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	5	5	0	5	0	5
CONVENTIONAL	75	404	479	58	537	5	532
TOTAL	75	409	484	58	542	5	537
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	3	27	30	0	30	4	26
CONVENTIONAL	118	1806	1924	73	1997	287	1710
TOTAL	121	1833	1954	73	2027	291	1736
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	185	804	989	123	1112	35	1077
TOTAL	185	804	989	123	1112	35	1077
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	2	0	2	0	2	0	2
CONVENTIONAL	15	0	15	0	15	0	15
TOTAL	17	0	17	0	17	0	17
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	134	386	520	4	524	574	-50
CONVENTIONAL	338	1247	1585	489	2074	342	1732
TOTAL	472	1633	2105	493	2598	916	1682
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	1	1	0	1
CONVENTIONAL	3	0	3	13	16	11	5
TOTAL	3	0	3	14	17	11	6
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	275	82	357	991	1348	693	655
TOTAL	275	82	357	991	1348	693	655
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	205	205	0	205
CONVENTIONAL	0	0	0	1108	1108	0	1108
TOTAL	0	0	0	1313	1313	0	1313
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	129	4	133	26	159	44	115
CONVENTIONAL	229	47	276	0	276	0	276
TOTAL	358	51	409	26	435	44	391
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	269	430	699	237	936	622	314
CONVENTIONAL	1865	6101	7966	2867	10833	1438	9395
TOTAL	2134	6531	8665	3104	11769	2060	9709

J.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

HUD No. 90-74  
Monika Martin (202) 708-4273  
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FOR RELEASE  
Tuesday  
July 31, 1990

#### June 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,423.1 million in June 1990, a small increase of 3.4 percent from a volume of \$3,309.3 million in June 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in June 1990 totaled 32,552, or 2.1 percent less than those of June of the previous year. Net applications for private mortgage insurance in June of 1990 were at 43,028. This new application volume is 6.0 percent below of that of June 1989.

New cures of 19,301 and new defaults of 15,561 (the lowest number of new defaults since August of 1987) were recorded for June 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$501.9 million in June of 1990. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$41.9 billion.

# # # #

PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD		AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET			GROSS	NET		
ANNUAL					\$	\$	\$	\$		
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%	
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%	
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%	
1989-R	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	307,186	12%	
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,764	11%	
1989 QII-R	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	77,155	11%	
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	79,608	13%	
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	81,659	13%	
1990 QI-R	104,682	103,955	79,158	78,503	230,604.9	8,457.3	8,388.5	80,200	10%	
1989 QII	134,364	132,391	95,977	94,094	231,270.6	10,146.1	9,901.0	N/A	N/A	
JUN 89	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	26,483	12%	
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,235	14%	
AUG 89	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	28,040	13%	
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,333	13%	
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,427	13%	
NOV 89	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	26,006	13%	
DEC 89	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	27,226	12%	
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	29,375	11%	
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	25,536	9%	
MAR 90	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	25,289	11%	
APR 90	46,611	44,857	30,958	29,843	231,429.5	3,325.4	3,177.0	N/A	N/A	
MAY 90	44,593	44,506	32,343	31,699	231,449.5	3,378.0	3,300.9	N/A	N/A	
JUN 90	43,160	43,028	32,676	32,552	231,270.6	3,442.7	3,423.1	N/A	N/A	

PERCENT CHANGE

JUN 89 - JUN 90	-6.8%	-6.0%	-3.7%	-2.1%	4.4%	2.6%	3.4%
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NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO PHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 90-74)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I	62,000	58,677	59,362	N/A	60,743	58,538	71,236	N/A
Q II	62,583	61,037	68,123	N/A	49,981	51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR	20,781	21,022	23,063	N/A	19,410	21,174	24,993	N/A
APR	23,889	20,977	24,725	N/A	18,073	16,534	20,900	N/A
MAY	19,393	19,980	21,749	N/A	16,347	18,063	18,797	N/A
JUN	19,301	20,080	21,649	N/A	15,561	17,027	19,104	N/A
JUL		18,000	19,059	N/A		16,765	17,958	N/A
AUG		18,636	17,472	17,841		18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II	3,052.4	755.0	889.4	1,119.4	1,794.5	1,860.6	41,928.2	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III	1,590.3	527.3	1,039.0	2,564.1	1,828.2	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1		
Q IV	2,758.1	698.0	1,288.9	2,924.6	1,962.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	822.4	312.6	408.0	752.8	642.9	831.8	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	1,437.5	308.4	270.4	387.8	732.1	818.2	40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	1,113.0	220.6	225.4	103.3	704.1	489.5	40,850.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	501.9	226.0	393.6	628.3	358.3	552.9	41,928.2	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL		827.6	187.0	652.5	1,031.8	834.2		36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		320.0	226.7	190.4	592.5	465.0		37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP		442.7	113.6	196.1	939.8	529.0		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT		818.7	113.3	514.9	913.5	673.3		37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		745.4	449.0	351.8	1,052.3	748.3		36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC		1,194.0	135.7	422.2	958.8	540.6		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-73  
Eric Amig (202) 708-0685  
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FOR RELEASE:  
Thursday  
July 26, 1990

## HUD HONORS INDIAN HOUSING AUTHORITIES FOR OUTSTANDING ACHIEVEMENTS

The Department of Housing and Urban Development honored today 29 Indian and Alaska Native Housing Authorities for their exemplary housing administration and continued contributions to their communities. The awards--HUD's highest honor for Indian Housing Authorities--were presented to the directors of the agencies at a ceremony in Washington, D.C.

"Through a commitment to excellence and plain hard work, these housing authorities have enhanced the lives of Indian housing residents and strengthened the social fabric of their communities," said Secretary Kemp.

Twenty-three awards were presented in the categories of Sustained Excellence in Operations and six awards for Significant Improvement in Operations. There are 182 Indian and Alaska Native Housing Authorities.

-more-

The Sustained Excellence awards were presented to housing authorities that have demonstrated outstanding overall performance for two or more consecutive years. Significant Improvement awards were presented to housing authorities for overall management accomplishments within the most recent fiscal year. Both categories acknowledged accomplishments in cost control, increasing revenues, improving debt collection procedures, and enhancing the managerial capacity of IHA staff.

This year's recipients are:

SUSTAINED EXCELLENCE

- Absentee-Shawnee IHA, Oklahoma
- Akwesasne IHA, New York
- Caddo IHA, Oklahoma
- Cascade Inter-Tribal IHA, Washington
- Chickasaw Nation IHA, Oklahoma
- Chitimacha IHA, Louisiana
- Choctaw Nation IHA, Oklahoma
- Cook Inlet IHA, Alaska
- Copper River Basin IHA, Alaska
- Delaware IHA, Oklahoma
- Flandreau IHA, South Dakota
- Iowa IHA, Kansas
- Kaw IHA, Oklahoma
- Kodiak Island IHA, Alaska
- Makah IHA, Washington
- Modoc-Lassen IHA, California
- Northern Circle IHA, California
- Sac & Fox of Oklahoma IHA, Oklahoma
- Salish Kootenai IHA, Montana
- Sault Sainte Marie IHA, Michigan
- Tigua IHA, Texas
- Ute Mountain Ute IHA, Colorado
- Yerington IHA, Nevada

SIGNIFICANT IMPROVEMENT

- Baranof Island IHA, Alaska
- Ho Chunk IHA, Wisconsin
- Metlakatla IHA, Alaska
- Red Cliff IHA, Wisconsin
- Shoshone Joint IHA, Nevada
- Tlingit-Haida Regional IHA, Alaska



Washington, D.C. 20410

# News Release

HUD No. 90-72  
Jim Schneider (202) 708-2271  
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FOR RELEASE:  
July 23, 1990  
Monday

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
July 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.18 percent on July 1, 1990, down 5 basis points from an average yield of 10.23 percent on June 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On July 1, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields for the 10.00 percent rate were down across the country. These changes ranged from a fall of 1 basis point in the Middle Atlantic region to a fall of 9 basis points in the Southwest region. On July 1 yield spreads for this rate were wider than those on June 1. The highest yield was 10.22 percent in the Middle Atlantic region, while the lowest was 10.16 percent in the Southeast and West, a difference of 6 basis points. The high-to-low spread for the 10.00 percent rate on June 1 was 5 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on July 1, the same as June 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.00 percent, with an average of 1.27 points, and an effective interest rate of 10.19 percent. The 10.00 percent rate was dominant in all regions of the country with average points being 1.45 in the Northeast, 1.95 in the Middle Atlantic, 1.55 in the Southeast, 1.69 in the North Central, 1.55 in the Southwest, and 1.54 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market dropped from that of the previous month. The average rate for conventional loans for new homes on July 1, was 10.12 percent, down 7 basis points from 10.19 percent on June 1. The average rate for previously occupied homes fell to 10.11 percent.

Compared to June 1, average interest rates for conventional financing for new and existing home loans were reported down in most regions in the country. The change in conventional rates ranged from a rise of 16 basis points in the Southwest for financing of new homes to a drop of 16 basis points in the Southeast region for conventional financing of new and existing homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on July 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.98 percent, down 7 basis points from the figure of 11.05 percent on June 1. The average rate on July 1 for home construction funds where conventional financing was to be used for the permanent loans was 11.07 percent, or 3 basis points higher than the June figure.

The proportion of HUD offices reporting an adequate supply of construction funds on July 1, was 87 percent for FHA and 90 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 14.3 percent on July 1. One year ago 20.7 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on July 1 ranged from 60.3 percent for low-priced homes to 66.7 percent for high-priced homes.

On July 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 71.0 percent, while 14.5 percent noted a declining trend and 14.5 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 72.1 percent, a declining trend 18.0 percent, and an advancing trend 9.0 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: August 21, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages July 1, 1990		10.00 % Mortgages June 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.53	10.22%	98.50	10.23%
Southeast	98.97	10.16%	98.37	10.25%
North Central	98.64	10.21%	98.30	10.26%
Southwest	98.72	10.19%	98.61	10.21%
West	98.93	10.16%	98.42	10.24%
United States	98.78	10.18%	98.45	10.23%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

July 1, 1990	June 1, 1990	July 1, 1989
100%	100 %	100%

TABLE 3  
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	7/1/90	6/1/90	7/1/89
Northeast	10.00	10.50	10.00
Middle Atlantic	10.00	10.00	10.00
Southeast	10.00	10.00	10.00
North Central	10.00	10.00	10.00
Southwest	10.00	10.00	10.00
West	10.00	10.00	10.00
United States	10.00	10.00	10.00
	Average Points		
NE	1.45	1.25	1.50
MA	1.48	2.12	2.46
SE	1.12	2.03	0.09
NC	1.24	1.89	0.21
SW	0.96	1.85	0.14
W	0.98	2.05	0.05
US	1.27	1.97	0.26
	Effective Rate		
NE	10.22%	10.93%	10.73%
MA	10.22%	10.79%	10.37%
SE	10.17%	10.74%	10.51%
NC	10.19%	10.73%	10.53%
SW	10.14%	10.73%	10.52%
W	10.15%	10.78%	10.51%
US	10.19%	10.77%	10.54%

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Jul.1 1990	Jun.1 1990	Jul.1 1989	Jul.1 1990	Jun.1 1990	Jul.1 1989
Northeast	10.16%	10.30%	10.30%	10.16%	10.30%	10.30%
Middle Atlantic	9.94%	10.05%	9.91%	9.94%	10.05%	9.91%
Southeast	10.04%	10.20%	11.02%	10.04%	10.20%	10.02%
North Central	10.07%	10.22%	9.94%	10.07%	10.22%	9.94%
Southwest	10.24%	10.08%	9.88%	10.19%	10.15%	9.88%
West	10.20%	10.28%	10.23%	10.20%	10.28%	10.23%
United States	10.12%	10.19%	10.04%	10.11%	10.20%	10.04%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

TABLE 5  
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Jul.1 1990	Jun.1 1990	Jul.1 1989	Jul.1 1990	Jun.1 1990	Jul.1 1989
Northeast	10.83%	10.88%	10.79%	11.07%	10.88%	10.79%
Middle Atlantic	11.25%	11.21%	11.36%	10.98%	10.98%	11.32%
Southeast	10.96%	10.92%	11.73%	10.96%	10.94%	11.70%
North Central	10.64%	11.07%	11.10%	10.95%	11.14%	11.13%
Southwest	11.11%	11.00%	11.22%	11.11%	11.02%	11.22%
West	11.12%	11.19%	11.62%	11.26%	11.16%	11.73%
United States	10.98%	11.05%	11.33%	11.07%	11.04%	11.36%

\* Type of financing planned for permanent loans.

TABLE 6  
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Jul.1, 1990	Jun.1, 1990	Jul.1, 1989
FHA-Insured	87%	87%	92%
Conventional	90%	90%	93%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7  
TREND OF BUILDER'S PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

	May 1990			May 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	33.9%	51.6%	14.5%	27.9%	60.6%	11.5%
Mod-Priced	14.3%	61.9%	23.8%	22.5%	63.4%	14.1%
High-priced	16.1%	64.5%	19.4%	8.2%	68.9%	22.9%
All	13.8%	69.0%	17.2%	9.7%	71.0%	19.3%

	Jun.1990			Jun.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	29.0%	54.8%	16.1%	23.4%	67.2%	9.4%
MP	15.9%	57.1%	27.0%	8.1%	75.8%	16.1%
HP	17.5%	66.7%	15.9%	7.8%	75.0%	17.2%
All	12.9%	66.1%	21.0%	7.9%	76.2%	15.9%

	Jul.1990			Jul.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	27.0%	60.3%	12.7%	16.1%	69.6%	14.3%
MP	17.2%	62.5%	20.3%	5.1%	69.5%	25.4%
HP	17.5%	66.7%	15.9%	7.0%	73.7%	19.3%
All	14.3%	71.4%	14.3%	5.2%	75.1%	20.7%

PERCENTAGE POINT CHANGE

	May 1990-July 1990			May 1989-July 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	-6.9%	8.7%	-1.8%	-11.8%	9.0%	-46.3%
MP	2.9%	0.6%	-3.5%	-17.4%	6.1%	-38.0%
HP	1.4%	2.2%	-3.5%	-1.2%	4.8%	-49.6%
All	0.5%	2.4%	-2.9%	-4.5%	4.1%	-50.3%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	May 1990 -----	May 1989 -----
Declining	14.0%	21.6%
Stationary	73.7%	66.7%
Advancing	12.3%	11.7%
Total	100.0%	100.0%

	Jun. 1990 -----	Jun. 1989 -----
D	12.7%	17.5%
S	76.2%	76.2%
A	11.1%	6.3%
T	100.0%	100.0%

	Jul. 1990 -----	Jul. 1989 -----
D	14.5%	18.0%
S	71.0%	72.1%
A	14.5%	9.9%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	May 1990- Jul. 1990 -----	May 1989- Jul. 1989 -----
D	0.5%	-3.6%
S	-2.7%	5.4%
A	2.2%	-1.8%



Washington, D.C. 20410

# News Release

HUD-No. 90-71  
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FOR RELEASE  
Monday  
July 17, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY March 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$30.6 billion in March 1990.

Commercial banks were first with \$12.0 billion or a 39 percent share of the total 1-4 family mortgage originations. Mortgage companies were second with \$8.7 billion or a 28 percent share followed by savings and loan associations with \$8.0 billion or a 26 percent share of 1-4 family originations.

Long-term loans on multifamily residential properties totaled \$2.4 billion in March 1990. Commercial banks led the major apartment loan lenders with \$0.8 billion or 33 percent of the total. Savings and loan associations were second with \$0.6 billion a 24 percent share. Mortgage companies were third with \$0.6 billion or a 23 percent share of the market.

Loans closed on long-term nonresidential properties were \$18.9 billion in March 1990. Commercial banks accounted for 78 percent or \$14.8 billion of the total of such loans closed. Life insurance companies had \$3.0 billion or a 16 percent share while savings and loan associations and mutual savings banks accounted for 2 percent of the market each.

Construction loans for 1-4 family homes were \$6.3 billion in March 1990. Commercial banks led in this area with \$5.0 billion or 80 percent of the total. Multifamily construction loans were \$2.7 billion with commercial banks garnering \$2.0 billion or 73 percent of these originations. There were \$11.2 billion in

nonresidential construction loans with commercial banks capturing 96 percent of the total.

For other property type categories, long-term farm mortgage loan closings were \$0.7 billion in March of 1990. Land loan originations were \$3.5 billion.

In the secondary market, purchases of home loans amounted to \$28.0 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$19.4 billion, or 69 percent of the total loans, followed by commercial banks with \$2.2 billion and mortgage companies with \$2.1 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$25.4 billion in March 1990. Federally sponsored mortgage pools, at \$19.4 billion, accounted for a 76 percent market share. Savings and loans associations and the Federal credit agencies had a 12 and a 7 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$45.7 billion in March of 1990. Repayments of construction and land loans totaled \$21.9 billion in March 1990.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$24.1, down 14 percent from last March. New commitments for multifamily long-term loans were \$2.1 billion in March of 1990, down 21 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$5.7 billion in March 1990, down 13 percent from the March 1989 volume.

New commitments for home construction loans were \$4.2 billion in March 1990, down 14 percent from the level of commitments in March 1989. New commitments for multifamily construction loans totaled \$8.8 billion, up 565 percent from the March 1989 volume. New commitments for nonresidential construction loans amounted to \$3.3 billion, down 8 percent from that of March 1989.

Revisions have been made for local credit agencies from October 1989 through February 1990 and for private conduits from December 1989 through February 1990.

Due to the unavailability of data from OTS, the data for savings and loan associations has been estimated for March 1990.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MARCH	8882	1846	12871	51	0	5990	0	1	236	0	96	29973
APRIL	9182	1770	11432	101	0	5530	0	1	188	0	91	28295
MAY	10761	1967	11289	99	0	5302	0	1	231	0	123	29773
JUNE	11415	1862	10870	76	0	5477	0	1	249	0	131	30081
JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	12578	1522	9501	247	12	9802	0	1	281	0	68	34012
FEBRUARY	10129	1205	8733	27	18	9867	0	1	244	0	55	30279
MARCH	12014	1419	8026	29	0	8703	0	0	303	0	78	30572
PCT SHARE-MARCH	39	5	26	0	0	28	0	0	1	0	0	
3 MOS. 89	24122	5349	32487	184	0	15770	0	4	635	0	261	78812
3 MOS. 90	34721	4146	26260	303	30	28372	0	2	828	0	201	94863
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	35	-23	-38	-43	0	45	0	0	28	0	-19	2
89-90 3 MOS.	44	-22	-19	65	0	80	0	-50	30	0	-23	20
<b>CONSTRUCTION LOANS</b>												
89 MARCH	2787	146	2126	0	0	410	0	0	0	0	0	5469
APRIL	2258	141	2001	0	0	339	0	0	0	0	0	4739
MAY	2684	194	2067	0	0	432	0	0	0	0	0	5377
JUNE	3330	181	2076	0	0	454	0	0	0	0	0	6041
JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5197	79	1220	0	0	344	0	0	0	0	1	6841
FEBRUARY	4952	50	1120	0	0	140	0	0	0	0	3	6265
MARCH	5038	88	1028	0	0	165	0	0	0	0	1	6320
PCT SHARE-MARCH	80	1	16	0	0	3	0	0	0	0	0	
3 MOS. 89	9504	441	5413	0	0	1176	0	0	0	0	0	16534
3 MOS. 90	15187	217	3368	0	0	649	0	0	0	0	5	19426
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	81	-40	-52	0	0	-60	0	0	0	0	0	16
89-90 3 MOS.	60	-51	-38	0	0	-45	0	0	0	0	0	17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MARCH	421	126	1419	142	0	155	0	0	77	0	87	2427
APRIL	502	96	1100	153	0	331	0	0	264	0	93	2539
MAY	547	104	865	189	0	286	0	0	148	0	71	2210
JUNE	761	150	856	163	2	159	0	0	123	0	181	2395
JULY	322	148	575	175	1	296	0	0	53	0	74	1644
AUGUST	642	159	848	258	0	329	0	0	77	0	49	2362
SEPTEMBER	318	197	746	290	4	678	0	1	92	0	83	2409
OCTOBER	963	142	871	407	12	275	0	1	89	0	169	2929
NOVEMBER	917	214	729	280	3	650	0	2	65	0	164	3024
DECEMBER	1076	399	972	333	10	592	0	0	73	0	252	3707
90 JANUARY	777	159	725	377	7	866	0	3	122	0	192	3228
FEBRUARY	768	155	649	551	10	682	0	0	119	0	108	3042
MARCH	802	170	580	61	0	557	0	0	116	0	109	2395
PCT SHARE-MARCH	33	7	24	3	0	23	0	0	5	0	5	
3 MOS. 89	1621	450	3848	538	12	847	0	0	210	0	402	7928
3 MOS. 90	2347	484	1954	989	17	2105	0	3	357	0	409	8665
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	90	35	-59	-57	0	259	0	0	51	0	25	-1
89-90 3 MOS.	45	8	-49	84	42	149	0	0	70	0	2	9
<b>CONSTRUCTION LOANS</b>												
89 MARCH	1539	133	423	14	0	47	0	1	35	0	142	2334
APRIL	1948	100	314	3	0	35	0	1	34	0	75	2510
MAY	2341	104	369	5	0	33	0	0	35	0	174	3061
JUNE	2121	111	393	3	0	63	0	0	33	0	301	3025
JULY	2743	103	335	3	0	39	0	1	28	0	73	3325
AUGUST	4126	242	373	3	0	23	0	1	36	0	63	4867
SEPTEMBER	2911	75	242	3	0	5	0	1	33	0	91	3361
OCTOBER	2528	134	289	6	0	45	0	1	33	0	82	3118
NOVEMBER	2792	64	316	4	0	17	0	1	33	0	73	3300
DECEMBER	3169	103	254	5	0	22	0	2	33	0	87	3675
90 JANUARY	7327	73	113	6	0	124	0	0	26	0	76	7745
FEBRUARY	2863	56	231	8	0	27	0	1	23	0	203	3412
MARCH	1951	92	473	1	0	5	0	1	30	0	106	2659
PCT SHARE-MARCH	73	3	18	0	0	0	0	0	1	0	4	
3 MOS. 89	4648	415	942	34	0	152	0	3	105	0	295	6594
3 MOS. 90	12141	221	817	15	0	156	0	2	79	0	385	13816
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	27	-31	12	-93	0	-89	0	0	-14	0	-25	14
89-90 3 MOS.	161	-47	-13	-56	0	3	0	-33	-25	0	31	110

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MARCH	7258	545	1114	2086	185	63	0	0	37	0	21	11309
APRIL	5578	437	921	2264	20	122	0	1	36	0	78	9457
MAY	8596	490	909	1467	20	186	0	1	33	0	87	11789
JUNE	9401	373	882	2102	31	95	0	5	37	0	45	12971
JULY	11816	285	585	1996	13	135	0	1	32	0	81	14944
AUGUST	9272	342	752	2342	13	269	0	3	32	0	13	13038
SEPTEMBER	7146	338	564	2727	130	226	0	5	48	0	14	11198
OCTOBER	9859	387	559	2366	40	6	0	6	27	0	65	13315
NOVEMBER	10058	338	527	2777	25	416	0	10	41	0	0	14192
DECEMBER	12970	431	622	3251	30	11	0	31	40	0	184	17570
90 JANUARY	12928	365	400	3139	27	149	0	6	76	0	133	17223
FEBRUARY	9469	450	433	3320	25	202	0	1	43	0	98	14041
MARCH	14794	438	469	2978	0	102	0	0	56	0	55	18892
PCT SHARE-MARCH	78	2	2	16	0	1	0	0	0	0	0	
3 MOS. 89	21728	1459	3275	4383	185	222	0	32	117	0	75	31476
3 MOS. 90	37191	1253	1302	9437	52	453	0	7	175	0	286	50156
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	104	-20	-58	43	0	62	0	0	51	0	162	67
89-90 3 MOS.	71	-14	-60	115	-72	104	0	-78	50	0	281	59
<b>CONSTRUCTION LOANS</b>												
89 MARCH	10148	134	482	12	0	549	0	0	0	0	0	11325
APRIL	8659	344	468	13	0	91	0	0	0	0	21	9596
MAY	8701	199	494	9	0	138	0	0	0	0	31	9572
JUNE	9205	220	469	12	0	269	0	0	0	0	0	10175
JULY	11052	314	372	13	0	198	0	0	0	0	21	11970
AUGUST	10466	270	376	12	0	69	0	0	0	0	26	11219
SEPTEMBER	9937	237	396	11	0	15	0	0	0	0	18	10614
OCTOBER	8862	329	246	15	0	60	0	0	0	0	26	9538
NOVEMBER	10612	126	216	18	0	13	0	0	0	0	17	11002
DECEMBER	11753	327	324	21	0	29	0	0	0	0	19	12473
90 JANUARY	9770	163	168	20	0	42	0	0	0	0	18	10181
FEBRUARY	9207	103	180	4	0	387	0	0	0	0	0	9881
MARCH	10725	105	193	5	0	126	0	0	0	0	0	11154
PCT SHARE-MARCH	96	1	2	0	0	1	0	0	0	0	0	
3 MOS. 89	30252	368	1152	59	1	836	0	0	0	0	188	32856
3 MOS. 90	29702	371	541	29	0	555	0	0	0	0	18	31216
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	6	-22	-60	-58	0	-77	0	0	0	0	0	-2
89-90 3 MOS.	-2	1	-53	-51	0	-34	0	0	0	0	-90	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

07/17/90

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
89 MARCH	649	1	0	21	0	0	0	0	152	0	0	823
APRIL	657	0	0	67	0	0	0	0	138	0	0	862
MAY	438	0	0	94	0	0	0	0	144	0	0	676
JUNE	700	3	0	139	0	0	0	0	137	0	0	979
JULY	493	0	0	79	0	0	0	0	115	0	0	687
AUGUST	229	0	0	104	0	0	0	0	110	0	0	443
SEPTEMBER	222	2	0	109	0	0	0	0	92	0	0	425
OCTOBER	550	0	0	103	0	0	0	0	107	0	0	760
NOVEMBER	439	2	0	60	0	0	0	0	91	0	0	592
DECEMBER	937	0	0	55	0	0	0	0	82	0	0	1074
90 JANUARY	802	0	0	195	0	0	0	0	114	0	0	1111
FEBRUARY	308	0	0	23	0	0	0	0	89	0	0	420
MARCH	490	0	0	61	0	0	0	0	123	0	0	674
PCT SHARE-MARCH	73	0	0	9	0	0	0	0	18	0	0	
3 MOS. 89	1309	3	0	73	0	0	0	0	414	0	0	1799
3 MOS. 90	1600	0	0	279	0	0	0	0	326	0	0	2205
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-24	0	0	190	0	0	0	0	-19	0	0	-18
89-90 3 MOS.	22	0	0	282	0	0	0	0	-21	0	0	23
<b>LAND LOANS</b>												
89 MARCH	2834	54	742	11	0	70	0	0	0	0	0	3711
APRIL	2303	61	383	4	0	20	0	0	0	0	1	2772
MAY	3117	56	550	4	0	20	0	0	0	0	1	3748
JUNE	2026	94	647	7	0	94	0	0	0	0	1	2869
JULY	3279	32	456	6	0	72	0	0	0	0	1	3846
AUGUST	2556	74	399	2	0	54	0	0	0	0	3	3088
SEPTEMBER	1989	30	417	6	0	28	0	0	0	0	5	2475
OCTOBER	3272	30	402	9	0	26	0	0	0	0	3	3742
NOVEMBER	1728	77	297	5	0	31	0	0	0	0	3	2141
DECEMBER	2556	48	392	5	0	33	0	0	0	0	5	3039
90 JANUARY	2188	21	266	16	0	101	0	0	0	0	3	2595
FEBRUARY	2127	31	206	2	0	15	0	0	0	0	2	2383
MARCH	3291	51	160	5	0	10	0	0	0	0	2	3519
PCT SHARE-MARCH	94	1	5	0	0	0	0	0	0	0	0	
3 MOS. 89	7848	206	1676	24	1	153	0	0	0	0	2	9910
3 MOS. 90	7606	103	632	23	0	126	0	0	0	0	7	8497
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	16	-6	-78	-55	0	-86	0	0	0	0	0	-5
89-90 3 MOS.	-3	-50	-62	-4	0	-18	0	0	0	0	250	-14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

07/17/90

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MARCH	17210	2518	15404	2300	185	6208	0	1	502	0	204	44532
APRIL	15919	2303	13453	2585	20	5983	0	2	626	0	262	41153
MAY	20342	2561	13063	1849	20	5774	0	2	556	0	281	44448
JUNE	22277	2388	12608	2480	33	5731	0	6	546	0	357	46426
JULY	22356	2244	10655	2335	15	5953	0	3	403	0	291	44255
AUGUST	21815	2531	13863	2825	13	6748	0	5	482	0	180	48462
SEPTEMBER	20126	2495	13256	3236	238	6496	0	8	496	0	189	46540
OCTOBER	23548	2594	13499	3047	75	5777	0	9	431	0	328	49308
NOVEMBER	22163	2540	12424	3288	40	6278	0	14	427	0	249	47423
DECEMBER	25934	3228	13055	3964	54	6158	0	65	418	0	514	53390
90 JANUARY	27085	2046	10626	3958	46	10817	0	10	593	0	393	55574
FEBRUARY	20674	1810	9815	3921	53	10751	0	2	495	0	261	47782
MARCH	28100	2027	9075	3129	0	9362	0	0	598	0	242	52533
PCT SHARE-MARCH	53	4	17	6	0	18	0	0	1	0	0	
3 MOS. 89	48780	7261	39610	5178	197	16839	0	36	1376	0	738	120015
3 MOS. 90	75859	5883	29516	11008	99	30930	0	12	1686	0	896	155889
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	63	-19	-41	36	0	51	0	0	19	0	19	18
89-90 3 MOS.	56	-19	-25	113	-50	84	0	-67	23	0	21	30
<b>CONSTRUCTION LOANS</b>												
89 MARCH	14803	413	3031	26	0	1006	0	1	35	0	142	19457
APRIL	13053	585	2783	20	0	465	0	1	34	0	96	17037
MAY	14077	497	2930	20	0	603	0	0	35	0	205	18367
JUNE	14745	512	2938	23	0	786	0	0	33	0	301	19338
JULY	18598	596	2449	19	0	620	0	1	28	0	95	22406
AUGUST	18183	680	2747	22	0	471	0	1	36	0	89	22229
SEPTEMBER	16231	521	2384	24	0	350	0	1	33	0	109	19653
OCTOBER	14755	734	2071	34	0	355	0	1	33	0	110	18093
NOVEMBER	17127	356	1920	30	0	315	0	1	33	0	91	19873
DECEMBER	19119	535	2113	33	0	283	0	2	33	0	110	22228
90 JANUARY	22420	315	1501	51	0	510	0	0	26	0	95	24918
FEBRUARY	17179	209	1531	15	0	554	0	1	23	0	206	19718
MARCH	17858	285	1694	14	0	296	0	1	30	0	107	20285
PCT SHARE-MARCH	88	1	8	0	0	1	0	0	0	0	1	
3 MOS. 89	44966	1224	7507	93	1	2164	0	3	105	0	483	56546
3 MOS. 90	57457	809	4726	80	0	1360	0	2	79	0	408	64921
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	21	-31	-44	-46	0	-71	0	0	-14	0	-25	4
89-90 3 MOS.	28	-34	-37	-14	0	-37	0	-33	-25	0	-16	15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MARCH	1508	78	3389	54	153	2826	660	19	1706	14938	589	25920
APRIL	1251	134	3324	125	42	2514	1346	120	1384	13222	766	24228
MAY	1732	147	2796	147	11	3803	1005	17	2003	11955	555	24171
JUNE	1632	76	2918	202	3	3598	1263	135	2530	14732	567	27656
JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	2730	49	2414	212	21	2576	1425	33	2006	19663	358	31487
FEBRUARY	1873	43	1965	58	20	3400	1057	34	1435	18939	348	29172
MARCH	2246	100	1599	60	0	2142	384	26	1769	19371	288	27985
PCT SHARE-MARCH	8	0	6	0	0	8	1	0	6	69	1	
3 MOS. 89	4781	356	9422	549	227	8484	3763	154	5153	38851	1643	73383
3 MOS. 90	6849	192	5978	330	41	8118	2866	93	5210	57973	994	88644
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	49	28	-53	11	0	-24	-42	37	4	30	-51	8
89-90 3 MOS.	43	-46	-37	-40	-82	-4	-24	-40	1	49	-40	21
<b>LOAN SALES</b>												
89 MARCH	2037	1004	8102	73	1	9612	0	0	529	7	0	21365
APRIL	3929	1484	5903	61	0	7491	0	0	82	90	0	19040
MAY	3344	667	6636	52	0	8217	0	0	138	36	0	19090
JUNE	3492	863	9129	83	0	7682	0	0	96	1	0	21346
JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4901	978	7231	136	0	16095	0	15	1551	0	0	30907
FEBRUARY	5268	1039	6885	24	0	14976	0	1	648	0	0	28841
MARCH	14979	1106	6553	24	0	10114	0	0	350	0	0	33126
PCT SHARE-MARCH	45	3	20	0	0	31	0	0	1	0	0	
3 MOS. 89	6072	3130	19809	352	1	25330	0	146	2136	8	0	56984
3 MOS. 90	25148	3123	20669	184	0	41185	0	16	2549	0	0	92874
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	635	10	-19	-67	0	5	0	0	-34	0	0	55
89-90 3 MOS.	314	-0	4	-48	0	63	0	-89	19	0	0	63

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MARCH	63	0	97	12	10	0	0	5	229	387	2	805
APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	7	0	63	4	1	0	0	17	282	315	1	690
JUNE	0	1	126	24	0	0	0	1	294	193	2	641
JULY	0	1	32	14	1	0	0	8	290	388	0	734
AUGUST	0	1	76	24	1	0	0	37	262	656	0	1057
SEPTEMBER	82	1	69	43	0	0	0	31	267	116	3	612
OCTOBER	4	1	35	18	0	0	0	11	431	103	0	603
NOVEMBER	8	16	36	16	0	0	0	53	537	109	0	775
DECEMBER	254	1	278	22	0	0	0	37	447	362	15	1416
90 JANUARY	12	0	35	30	0	0	0	12	370	963	2	1424
FEBRUARY	0	58	23	49	0	0	0	2	378	28	0	538
MARCH	1	0	15	44	0	493	0	0	243	322	24	1142
PCT SHARE-MARCH	0	0	1	4	0	43	0	0	21	28	2	
3 MOS. 89	185	0	244	29	12	13	0	18	690	1260	5	2456
3 MOS. 90	13	58	73	123	0	493	0	14	991	1313	26	3104
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-98	0	-85	267	0	0	0	0	6	-17	1100	42
89-90 3 MOS.	-93	0	-70	324	0	3692	0	-22	44	4	420	26
<b>LOAN SALES</b>												
89 MARCH	0	210	612	0	0	179	0	1	0	0	0	1002
APRIL	0	210	172	6	0	326	0	0	0	0	0	714
MAY	0	210	182	12	0	220	0	2	0	0	0	626
JUNE	0	387	151	14	0	81	0	0	0	0	0	633
JULY	3	0	503	1	0	282	0	10	0	0	0	799
AUGUST	0	0	800	0	0	329	0	0	0	0	0	1129
SEPTEMBER	20	1	217	13	0	689	0	1	0	0	0	941
OCTOBER	0	2	64	19	0	287	0	3	0	0	0	375
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
DECEMBER	123	59	390	1	0	575	0	2	0	0	0	1150
90 JANUARY	65	0	103	16	0	445	0	10	637	0	0	1276
FEBRUARY	0	5	97	9	0	285	0	1	0	0	0	397
MARCH	0	0	91	10	0	186	0	0	56	0	44	387
PCT SHARE-MARCH	0	0	24	3	0	48	0	0	14	0	11	
3 MOS. 89	40	666	1201	0	1	1129	0	2	0	0	0	3039
3 MOS. 90	65	5	291	35	0	916	0	11	693	0	44	2060
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	0	0	-85	0	0	4	0	0	0	0	0	-61
89-90 3 MOS.	63	-99	-76	0	0	-19	0	450	0	0	0	-32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MARCH	377	0	161	104	15	0	0	10	0	0	0	667
APRIL	474	0	149	58	57	0	0	2	0	0	0	740
MAY	799	0	214	128	10	0	0	20	0	0	0	1171
JUNE	35	0	254	79	2	10	0	67	0	0	0	447
JULY	37	3	201	45	0	4	0	143	0	0	0	433
AUGUST	16	3	438	44	0	0	0	164	0	0	0	665
SEPTEMBER	65	71	112	72	1	0	0	21	0	0	0	342
OCTOBER	94	13	93	190	0	0	0	3	0	0	0	393
NOVEMBER	47	28	90	79	0	0	0	66	0	0	0	310
DECEMBER	613	3	92	66	0	0	0	95	0	0	0	869
90 JANUARY	68	8	76	154	0	0	0	46	0	0	0	352
FEBRUARY	32	25	64	25	0	0	0	91	0	0	0	237
MARCH	267	0	53	30	0	0	0	55	0	0	0	405
PCT SHARE-MARCH	66	0	13	7	0	0	0	14	0	0	0	
3 MOS. 89	1731	7	550	224	328	4	0	79	0	0	0	2923
3 MOS. 90	367	33	193	209	0	0	0	192	0	0	0	994
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-29	0	-67	-71	0	0	0	450	0	0	0	-39
89-90 3 MOS.	-79	371	-65	-7	0	0	0	143	0	0	0	-66
<b>LOAN SALES</b>												
89 MARCH	306	42	164	35	21	46	0	0	0	0	0	614
APRIL	160	26	247	70	17	99	0	0	0	0	0	619
MAY	178	4	67	99	18	35	0	0	0	0	0	401
JUNE	198	33	204	142	16	110	0	0	0	0	0	703
JULY	37	2	106	5	0	137	0	3	0	0	0	290
AUGUST	78	0	220	1	0	269	0	10	0	0	0	578
SEPTEMBER	566	2	153	45	1	216	0	0	0	0	0	983
OCTOBER	106	33	122	169	0	7	0	0	0	0	0	437
NOVEMBER	92	0	105	171	0	357	0	0	0	0	0	725
DECEMBER	216	0	326	16	0	18	0	0	0	0	0	576
90 JANUARY	919	1	45	142	0	9	0	2	0	0	0	1118
FEBRUARY	208	1	45	27	0	129	0	1	0	0	0	411
MARCH	49	0	45	26	0	26	0	0	0	0	0	146
PCT SHARE-MARCH	34	0	31	18	0	18	0	0	0	0	0	
3 MOS. 89	430	62	1138	47	21	231	0	1	0	0	0	1930
3 MOS. 90	1176	2	135	195	0	164	0	3	0	0	0	1675
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-84	0	-73	-26	0	-43	0	0	0	0	0	-76
89-90 3 MOS.	173	-97	-88	315	0	-29	0	200	0	0	0	-13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
DECEMBER	0	0	0	64	0	0	0	0	15	0	0	79
90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	4	0	0	0	0	0	0	0	4
MARCH	0	0	0	10	0	0	0	0	0	0	0	10
PCT SHARE-MARCH	0	0	0	100	0	0	0	0	0	0	0	
3 MOS. 89	0	0	0	0	0	0	0	0	1	0	0	1
3 MOS. 90	0	0	0	14	0	0	0	0	0	0	0	14
PER CENTAGE INCREASE												
89-90 MARCH	0	0	0	0	0	0	0	0	0	0	0	900
89-90 3 MOS.	0	0	0	0	0	0	0	0	0	0	0	1300
<b>LOAN SALES</b>												
89 MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	38	0	0	0	0	0	0	0	0	0	0	38
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
DECEMBER	0	0	0	0	0	0	0	0	0	15	0	15
90 JANUARY	40	0	0	57	0	0	0	0	0	0	0	97
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-MARCH	0	0	0	0	0	0	0	0	0	0	0	
3 MOS. 89	0	0	0	0	0	0	0	0	0	1	0	1
3 MOS. 90	40	0	0	57	0	0	0	0	0	0	0	97
PER CENTAGE INCREASE												
89-90 MARCH	0	0	0	0	0	0	0	0	0	0	0	0
89-90 3 MOS.	0	0	0	0	0	0	0	0	0	0	0	9600

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 MARCH	1948	78	3647	170	178	2826	660	34	1936	15325	591	27393
APRIL	1729	134	3554	203	99	2514	1346	138	1771	13956	768	26212
MAY	2538	147	3073	279	22	3803	1005	54	2289	12270	556	26036
JUNE	1667	77	3298	305	5	3608	1263	203	2824	14925	569	28744
JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	2810	57	2525	396	21	2576	1425	91	2376	20626	360	33263
FEBRUARY	1905	126	2052	136	20	3400	1057	127	1813	18967	348	29951
MARCH	2514	100	1667	144	0	2635	384	81	2012	19693	312	29542
PCT SHARE-MARCH	9	0	6	0	0	9	1	0	7	67	1	
3 MOS. 89	6697	363	10216	802	567	8501	3763	251	5844	40111	1648	78763
3 MOS. 90	7229	283	6244	676	41	8611	2866	299	6201	59286	1020	92756
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	29	28	-54	-15	0	-7	-42	138	4	29	-47	8
89-90 3 MOS.	8	-22	-39	-16	-93	1	-24	19	6	48	-38	18
<b>LOAN SALES</b>												
89 MARCH	2343	1256	8878	108	22	9837	0	1	529	8	0	22982
APRIL	4089	1720	6322	137	17	7916	0	0	82	249	0	20532
MAY	3522	881	6885	163	18	8472	0	2	138	40	0	20121
JUNE	3728	1283	9484	239	16	7873	0	0	96	1	0	22720
JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5925	979	7379	351	0	16549	0	27	2188	0	0	33398
FEBRUARY	5476	1045	7027	60	0	15390	0	3	648	0	0	29649
MARCH	15028	1106	6689	60	0	10326	0	0	406	0	44	33659
PCT SHARE-MARCH	45	3	20	0	0	31	0	0	1	0	0	
3 MOS. 89	6542	3858	22148	399	23	26690	0	149	2136	9	0	61954
3 MOS. 90	26429	3130	21095	471	0	42265	0	30	3242	0	44	96706
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	541	-12	-25	-44	0	5	0	0	-23	0	0	46
89-90 3 MOS.	304	-19	-5	18	0	58	0	-80	52	0	0	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
89 MARCH	10390	1924	16260	105	153	8816	660	20	1942	14938	685	55893
APRIL	10433	1904	14756	226	42	8044	1346	121	1572	13222	857	52523
MAY	12493	2114	14085	246	11	9105	1005	18	2234	11955	678	53944
JUNE	13047	1938	13788	278	3	9075	1263	136	2779	14732	698	57737
JULY	11193	1882	12214	222	40	10133	1366	20	2683	15268	654	55675
AUGUST	13759	2112	16039	246	25	12284	1636	33	3480	15765	633	66012
SEPTEMBER	14251	2060	15338	361	106	10817	1734	214	2430	20250	592	68153
OCTOBER	14355	2245	15049	533	53	12504	696	40	2949	18959	585	67968
NOVEMBER	15353	2166	13940	281	27	11602	1184	87	2825	20241	507	68213
DECEMBER	15971	2502	15680	402	39	11498	2403	197	3093	23018	447	75250
90 JANUARY	15308	1571	11915	459	33	12378	1425	34	2287	19663	426	65499
FEBRUARY	12002	1248	10698	85	38	13267	1057	35	1679	18939	403	59451
MARCH	14260	1519	9625	89	0	10845	384	26	2072	19371	366	58557
PCT SHARE-MARCH	24	3	16	0	0	19	1	0	4	33	1	
3 MOS. 89	28903	5705	41909	733	227	24254	3763	158	5788	38851	1904	152195
3 MOS. 90	41570	4338	32238	633	71	36490	2866	95	6038	57973	1195	183507
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	37	-21	-41	-15	0	23	-42	30	7	30	-47	5
89-90 3 MOS.	44	-24	-23	-14	-69	50	-24	-40	4	49	-37	21
<b>NET ACQUISITIONS</b>												
89 MARCH	8353	920	8158	32	152	-796	660	20	1413	14931	685	34528
APRIL	6504	420	8853	165	42	553	1346	121	1490	13132	857	33483
MAY	9149	1447	7449	194	11	888	1005	18	2096	11919	678	34854
JUNE	9555	1075	4659	195	3	1393	1263	136	2683	14731	698	36391
JULY	3735	1160	5092	139	39	2060	1366	20	2619	15258	654	32142
AUGUST	10429	1132	6150	180	24	3789	1636	33	2997	15764	633	42767
SEPTEMBER	9081	981	4936	279	106	969	1734	214	2119	20250	592	41261
OCTOBER	9777	1368	6480	411	53	826	696	40	2919	18958	585	42113
NOVEMBER	11342	1246	4875	-14	27	387	1184	87	2563	20240	507	42444
DECEMBER	11189	773	1377	151	39	755	2403	197	2654	23018	447	43003
90 JANUARY	10407	593	4684	323	33	-3717	1425	19	736	19663	426	34592
FEBRUARY	6734	209	3813	61	38	-1709	1057	34	1031	18939	403	30610
MARCH	-719	413	3072	65	0	731	384	26	1722	19371	366	25431
PCT SHARE-MARCH	-3	2	12	0	0	3	2	0	7	76	1	
3 MOS. 89	22831	2575	22100	381	226	-1076	3763	12	3652	38843	1904	95211
3 MOS. 90	16422	1215	11569	449	71	-4695	2866	79	3489	57973	1195	90633
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-109	-55	-62	103	0	-192	-42	30	22	30	-47	-26
89-90 3 MOS.	-28	-53	-48	18	-69	336	-24	558	-4	49	-37	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 MARCH	8435	1505	6919	2306	78	244	481	92	2115	3959	242	26376
APRIL	8682	1387	7061	1416	66	167	482	76	2022	6685	335	28379
MAY	10230	1416	7384	1324	79	223	488	97	1996	5604	242	29083
JUNE	10056	1545	6661	1748	132	172	504	244	2080	5456	344	28942
JULY	12082	1073	6317	1779	50	168	510	139	1883	6209	287	30497
AUGUST	12554	1180	8329	1420	44	184	518	190	2064	6450	246	33179
SEPTEMBER	11322	1124	10862	3027	51	213	514	240	2803	7295	376	37827
OCTOBER	15530	1079	12215	3099	132	248	523	207	2028	7232	298	42591
NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	15593	1505	9518	2900	41	213	542	199	2335	6795	247	39888
FEBRUARY	13659	1196	10130	3237	45	165	548	187	1862	6567	202	37798
MARCH	21493	1477	9299	3249	1006	54	551	13	2012	6347	198	45699
PCT SHARE-MARCH	47	3	20	7	2	0	1	0	4	14	0	
3 MOS. 89	28751	4325	21268	4486	305	597	1425	609	6507	14184	809	83266
3 MOS. 90	50745	4178	28947	9386	1092	432	1641	399	6209	19709	647	123385
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	155	-2	34	41	1190	-78	15	-86	-5	60	-18	73
89-90 3 MOS.	76	-3	36	109	258	-28	15	-34	-5	39	-20	48
<b>CONSTRUCTION AND LAND LOANS</b>												
89 MARCH	18392	757	4552	50	0	1300	0	1	26	0	161	25239
APRIL	16505	451	3152	35	0	435	0	1	195	0	170	20944
MAY	16220	466	4379	39	0	608	0	1	85	0	164	21962
JUNE	15190	460	4819	51	0	721	0	0	77	0	524	21842
JULY	17484	529	3687	28	0	796	0	1	4	0	179	22708
AUGUST	21982	512	3467	32	0	451	0	0	23	0	145	26612
SEPTEMBER	16287	797	3822	34	0	451	0	1	40	0	152	21584
OCTOBER	19127	579	4785	63	0	295	0	0	33	0	134	25016
NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	22363	478	4098	60	0	558	0	2	51	0	107	27717
FEBRUARY	15631	537	3599	13	0	183	0	1	11	0	147	20122
MARCH	17241	593	3652	13	2	220	0	1	44	0	110	21876
PCT SHARE-MARCH	79	3	17	0	0	1	0	0	0	0	1	
3 MOS. 89	51950	1497	11344	118	3	2250	0	15	77	0	798	68052
3 MOS. 90	55235	1608	11349	86	2	961	0	4	106	0	364	69715
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-6	-22	-20	-74	0	-83	0	0	69	0	-32	-13
89-90 3 MOS.	6	7	0	-27	-33	-57	0	-73	38	0	-54	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	2014	43	2598	0	0	292	0	0	0	0	0	4947
APRIL	2193	57	2206	0	0	289	0	0	0	0	0	4745
MAY	2127	78	3787	0	0	341	0	0	0	0	0	6333
JUNE	2236	46	3759	0	0	550	0	0	0	0	0	6591
JULY	2108	28	3551	0	0	234	0	0	0	0	0	5921
AUGUST	2119	39	3232	0	0	326	0	0	0	0	0	5716
SEPTEMBER	2092	32	2118	0	0	279	0	0	0	0	0	4521
OCTOBER	2027	41	2119	0	0	251	0	0	0	0	0	4438
NOVEMBER	2603	34	1948	0	0	258	0	0	0	0	0	4843
DECEMBER	1852	59	1784	0	0	238	0	0	0	0	0	3933
90 JANUARY	1776	16	1768	0	0	120	0	0	0	0	0	3680
FEBRUARY	2253	39	1882	0	0	129	0	0	0	0	0	4303
MARCH	2138	24	2002	0	0	84	0	1	0	0	0	4249
PCT SHARE-MARCH	50	1	47	0	0	2	0	0	0	0	0	
3 MOS. 89	5051	119	6505	0	0	1191	0	0	0	0	0	12866
3 MOS. 90	6167	79	5652	0	0	333	0	1	0	0	0	12232
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	6	-44	-23	0	0	-71	0	0	0	0	0	-14
89-90 3 MOS.	22	-34	-13	0	0	-72	0	0	0	0	0	-5
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	19223	286	20432	0	0	2017	0	6	0	0	228	42192
APRIL	21396	230	20437	0	0	2172	0	5	0	0	158	44398
MAY	22053	320	19769	0	0	2257	0	5	0	0	118	44522
JUNE	21732	269	19363	0	0	2490	0	5	0	0	103	43962
JULY	21400	254	19215	0	0	1935	0	5	0	0	129	42938
AUGUST	22308	218	19112	0	0	2770	0	5	0	0	70	44483
SEPTEMBER	21850	260	19172	0	0	2678	0	5	0	0	63	44028
OCTOBER	20937	235	18610	0	0	1644	0	5	0	0	0	41431
NOVEMBER	20182	233	17733	0	0	1723	0	5	0	0	54	39930
DECEMBER	19569	227	16969	0	0	1881	0	5	0	0	48	38699
90 JANUARY	22901	176	15948	0	0	2314	0	5	0	0	43	41387
FEBRUARY	22451	143	14714	0	0	1416	0	5	0	0	40	38769
MARCH	24210	198	12769	0	0	902	0	5	0	0	46	38130
PCT SHARE-MARCH	63	1	33	0	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	26	-31	-38	0	0	-55	0	-17	0	0	-80	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	4218	1322	16305	18	0	6254	0	0	68	0	12	28197
APRIL	4973	997	13544	26	0	5181	0	0	92	0	23	24836
MAY	5936	1087	12560	31	0	5602	0	0	90	0	17	25323
JUNE	6501	919	11898	146	0	5038	0	0	92	0	6	24600
JULY	5460	860	11416	38	0	5748	0	0	83	0	6	23611
AUGUST	4922	959	10370	36	0	7637	0	0	133	0	5	24062
SEPTEMBER	5940	1026	13647	5	0	6043	0	0	140	0	8	26809
OCTOBER	6370	911	13732	76	0	6919	0	0	65	0	25	28098
NOVEMBER	6054	893	12783	23	0	4531	0	0	96	0	13	24393
DECEMBER	5261	1033	11607	18	0	4094	0	0	167	0	33	22213
90 JANUARY	5066	660	11407	30	0	5898	0	0	216	0	4	23281
FEBRUARY	4830	720	12083	14	0	8712	0	0	174	0	15	26548
MARCH	5339	878	12797	23	0	4912	0	0	149	0	22	24120
PCT SHARE-MARCH	22	4	53	0	0	20	0	0	1	0	0	
3 MOS. 89	10867	3590	40692	41	0	16931	0	0	212	0	29	72362
3 MOS. 90	15235	2258	36287	67	0	19522	0	0	539	0	41	73949
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	27	-34	-22	28	0	-21	0	0	119	0	83	-14
89-90 3 MOS.	40	-37	-11	63	0	15	0	0	154	0	41	2
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	10977	2918	31735	38	0	13008	0	0	304	0	173	59153
APRIL	12303	1916	30999	41	0	10364	0	0	322	0	266	56211
MAY	13425	2487	37404	47	0	8912	0	0	322	0	255	62852
JUNE	14060	1963	27846	167	0	8901	0	0	318	0	255	53510
JULY	13770	2094	28024	169	0	10865	0	0	308	0	199	55429
AUGUST	12121	1821	28068	160	0	12142	0	0	347	0	236	54895
SEPTEMBER	15553	2232	29355	129	0	12157	0	0	353	0	256	60035
OCTOBER	16218	2126	28966	139	0	12704	0	0	270	0	302	60725
NOVEMBER	16439	2143	28048	104	0	12008	0	0	284	0	282	59308
DECEMBER	15202	2019	26023	59	0	9376	0	0	282	0	326	53287
90 JANUARY	14017	1859	24058	49	0	12717	0	0	334	0	353	53387
FEBRUARY	12041	1732	24272	29	0	19316	0	0	349	0	372	58111
MARCH	11528	1761	24117	34	0	10470	0	0	352	0	374	48636
PCT SHARE-MARCH	24	4	50	0	0	22	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	5	-40	-24	-11	0	-20	0	0	16	0	116	-18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	452	67	563	0	0	231	0	0	0	0	5	1318
APRIL	619	91	343	0	0	67	0	0	0	0	0	1120
MAY	466	51	367	0	0	37	0	0	0	0	1	922
JUNE	941	125	380	0	0	207	0	0	0	0	10	1663
JULY	627	294	442	16	0	263	0	0	0	0	1	1643
AUGUST	356	13	402	15	0	55	0	0	0	0	1	842
SEPTEMBER	439	123	362	0	0	161	0	0	0	0	8	1093
OCTOBER	523	275	341	0	0	222	0	0	0	0	0	1361
NOVEMBER	682	153	390	54	0	156	0	0	0	0	0	1435
DECEMBER	667	168	275	0	0	76	0	0	0	0	13	1199
90 JANUARY	1840	147	177	0	0	161	0	0	0	0	1	2326
FEBRUARY	7387	150	276	15	0	23	0	0	0	0	1	7852
MARCH	8225	10	416	0	0	105	0	0	0	0	6	8762
PCT SHARE-MARCH	94	0	5	0	0	1	0	0	0	0	0	
3 MOS. 89	1550	145	1334	0	0	331	0	0	0	0	5	3365
3 MOS. 90	17452	307	869	15	0	289	0	0	0	0	8	18940
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	1720	-85	-26	0	0	-55	0	0	0	0	20	565
89-90 3 MOS.	1026	112	-35	0	0	-13	0	0	0	0	60	463
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	9956	1371	3090	34	0	557	0	0	0	0	75	15083
APRIL	10108	1397	2868	27	0	581	0	0	0	0	70	15051
MAY	10145	1240	3131	24	0	383	0	0	0	0	67	14990
JUNE	9777	1119	3051	22	0	536	0	0	0	0	67	14572
JULY	9953	1303	3208	35	0	360	0	0	0	0	60	14919
AUGUST	9984	1228	3297	33	0	390	0	0	0	0	58	14990
SEPTEMBER	10158	1449	2940	36	0	421	0	0	0	0	57	15061
OCTOBER	10191	1536	2818	30	0	491	0	0	0	0	54	15120
NOVEMBER	10470	1298	2840	81	0	409	0	0	0	0	50	15148
DECEMBER	11047	1213	2894	79	0	485	0	0	0	0	53	15771
90 JANUARY	11246	1024	2328	67	0	407	0	0	0	0	50	15122
FEBRUARY	17282	987	2010	79	0	479	0	0	0	0	46	20883
MARCH	18823	384	2142	63	0	451	0	0	0	0	48	21911
PCT SHARE-MARCH	86	2	10	0	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	89	-72	-31	85	0	-19	0	0	0	0	-36	45

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 16

 COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	319	168	1560	100	0	486	0	0	24	0	14	2671
APRIL	267	172	1029	148	0	1325	0	0	37	0	0	2978
MAY	246	51	738	301	0	376	0	0	54	0	0	1766
JUNE	313	79	754	266	0	371	0	0	56	0	11	1850
JULY	223	86	741	378	0	702	0	0	44	0	0	2174
AUGUST	214	94	671	359	0	451	0	0	90	0	0	1879
SEPTEMBER	238	113	831	464	0	799	0	0	552	0	8	3005
OCTOBER	464	74	819	335	0	873	0	0	33	0	3	2601
NOVEMBER	469	132	870	404	0	1302	0	0	31	0	0	3208
DECEMBER	218	131	846	370	0	1895	0	0	23	0	8	3491
90 JANUARY	310	122	806	126	0	1521	0	0	40	0	0	2925
FEBRUARY	239	87	702	159	0	160	0	0	21	0	0	1368
MARCH	274	129	552	285	0	820	0	0	30	0	7	2097
PCT SHARE-MARCH	13	6	26	14	0	39	0	0	1	0	0	
3 MOS. 89	662	386	4122	391	0	3247	0	0	62	0	14	8884
3 MOS. 90	823	338	2060	570	0	2501	0	0	91	0	7	6390
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-14	-23	-65	185	0	69	0	0	25	0	-50	-21
89-90 3 MOS.	24	-12	-50	46	0	-23	0	0	47	0	-50	-28
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	4784	757	5446	861	0	4321	0	1	2298	0	924	19392
APRIL	4541	510	5019	875	0	2133	0	1	2226	0	965	16270
MAY	4444	435	6160	929	0	1912	0	1	2192	0	885	16958
JUNE	4478	346	4745	1019	0	1027	0	1	2153	0	861	14630
JULY	4488	342	4861	1159	0	902	0	1	2166	0	862	14781
AUGUST	4342	382	4946	1101	0	1353	0	0	2220	0	846	15190
SEPTEMBER	4000	394	4780	1436	0	1727	0	1	2622	0	851	15811
OCTOBER	5091	376	4881	1367	0	1730	0	1	2533	0	942	16921
NOVEMBER	4782	448	4677	1327	0	2317	0	1	2420	0	884	16856
DECEMBER	4718	454	4456	1055	0	2168	0	1	2386	0	883	16121
90 JANUARY	3643	512	3745	720	0	2034	0	1	2365	0	895	13915
FEBRUARY	3753	443	3377	637	0	2573	0	1	2317	0	900	14001
MARCH	3341	448	3233	712	0	1585	0	0	2279	0	865	12463
PCT SHARE-MARCH	27	4	26	6	0	13	0	0	18	0	7	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-30	-41	-41	-17	0	-63	0	0	-1	0	-6	-36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 17

 COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	2665	123	769	0	0	48	0	0	0	0	0	3605
APRIL	2831	33	551	36	0	110	0	0	0	0	0	3561
MAY	2664	103	710	57	0	91	0	0	0	0	0	3625
JUNE	3275	56	577	0	0	373	0	0	0	0	0	4281
JULY	4853	93	424	79	0	200	0	0	0	0	0	5649
AUGUST	3008	56	385	76	0	129	0	0	0	0	0	3654
SEPTEMBER	4024	119	434	96	0	17	0	0	0	0	0	4690
OCTOBER	2708	31	345	21	0	157	0	0	0	0	0	3262
NOVEMBER	3632	107	326	91	0	49	0	0	0	0	0	4205
DECEMBER	3072	29	366	62	0	17	0	0	0	0	0	3546
90 JANUARY	2766	35	289	20	0	75	0	0	0	0	0	3185
FEBRUARY	2980	31	324	8	0	1045	0	0	0	0	0	4388
MARCH	2909	40	364	0	0	15	0	1	0	0	0	3329
PCT SHARE-MARCH	87	1	11	0	0	0	0	0	0	0	0	
3 MOS. 89	8836	274	2107	90	0	550	0	0	0	0	0	11857
3 MOS. 90	8655	106	977	28	0	1135	0	1	0	0	0	10902
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	9	-67	-53	0	0	-69	0	0	0	0	0	-8
89-90 3 MOS.	-2	-61	-54	-69	0	106	0	0	0	0	0	-8
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	56582	1095	4829	530	0	2094	0	2	0	0	0	65132
APRIL	54823	987	4982	547	0	2153	0	1	0	0	0	63493
MAY	58326	1031	5177	585	0	1964	0	1	0	0	0	67084
JUNE	56909	1067	5319	542	0	2062	0	1	0	0	0	65900
JULY	57433	1078	4961	567	0	2013	0	1	0	0	0	66053
AUGUST	56193	918	4805	538	0	2085	0	1	0	0	0	64540
SEPTEMBER	56000	1073	4504	621	0	2080	0	1	0	0	0	64279
OCTOBER	49446	884	4054	528	0	2143	0	1	0	0	0	57056
NOVEMBER	53739	924	3683	586	0	2163	0	1	0	0	0	61096
DECEMBER	54260	791	3367	581	0	2170	0	1	0	0	0	61170
90 JANUARY	45713	900	3068	509	0	2570	0	1	0	0	0	52761
FEBRUARY	47925	741	2872	500	0	2950	0	1	0	0	0	54989
MARCH	50526	475	2309	463	0	2590	0	1	0	0	0	56364
PCT SHARE-MARCH	90	1	4	1	0	5	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-11	-57	-52	-13	0	24	0	-50	0	0	0	-13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

07/17/90

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	2169	243	1760	1730	0	592	0	0	10	0	0	6504
APRIL	2711	222	1261	1543	0	191	0	0	19	0	0	5947
MAY	3569	183	1626	1589	0	171	0	0	11	0	0	7149
JUNE	2636	147	1322	3196	0	869	0	0	7	0	0	8177
JULY	5138	185	970	2724	0	180	0	0	18	0	0	9215
AUGUST	3408	148	881	2588	0	90	0	0	7	0	0	7122
SEPTEMBER	3808	320	994	3371	0	231	0	0	10	0	0	8734
OCTOBER	3698	177	790	2382	0	168	0	0	13	0	0	7228
NOVEMBER	5164	277	746	2838	0	100	0	0	19	0	0	9144
DECEMBER	3638	248	838	2461	0	33	0	0	31	0	0	7249
90 JANUARY	3193	175	660	1025	0	17	0	0	80	0	0	5150
FEBRUARY	2824	212	742	1718	0	96	0	0	82	0	0	5674
MARCH	3125	188	834	1429	0	17	0	0	94	0	0	5687
PCT SHARE-MARCH	55	3	15	25	0	0	0	0	2	0	0	
3 MOS. 89	7803	934	4823	4836	0	894	0	0	39	0	0	19329
3 MOS. 90	9142	575	2236	4172	0	130	0	0	256	0	0	16511
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	44	-23	-53	-17	0	-97	0	0	840	0	0	-13
89-90 3 MOS.	17	-38	-54	-14	0	-85	0	0	556	0	0	-15
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	32340	1052	7252	11429	0	873	0	663	74	0	0	53683
APRIL	31984	880	7016	11414	0	1009	0	662	79	0	0	53044
MAY	34557	814	9821	11025	0	957	0	645	73	0	0	57892
JUNE	33251	699	6932	11706	0	943	0	579	63	0	0	54173
JULY	35904	760	6593	12818	0	951	0	441	71	0	0	57538
AUGUST	34709	652	6536	12177	0	955	0	319	71	0	0	55419
SEPTEMBER	29992	880	5943	15671	0	1070	0	312	72	0	0	53940
OCTOBER	36651	897	5420	14405	0	1137	0	310	76	0	0	58896
NOVEMBER	30312	981	5077	14479	0	1244	0	270	115	0	0	52478
DECEMBER	28870	838	4534	12766	0	1217	0	271	177	0	0	48673
90 JANUARY	33889	952	3930	11441	0	125	0	302	269	0	0	50908
FEBRUARY	33722	884	3878	11519	0	287	0	243	372	0	0	50905
MARCH	34276	839	3633	10442	0	52	0	186	452	0	0	49880
PCT SHARE-MARCH	69	2	7	21	0	0	0	0	1	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	6	-20	-50	-9	0	-94	0	-72	511	0	0	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 19

 COMMITMENTS FOR FARM LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
89 MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	22	0	0	96	0	0	0	0	83	0	0	201
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	104	0	0	50	0	0	0	0	87	0	0	241
FEBRUARY	163	0	0	221	0	0	0	0	85	0	0	469
MARCH	80	0	0	68	0	0	0	0	81	0	0	229
PCT SHARE-MARCH	35	0	0	30	0	0	0	0	35	0	0	
3 MOS. 89	269	0	0	81	0	0	0	0	305	0	0	655
3 MOS. 90	347	0	0	339	0	0	0	0	253	0	0	939
PER CENTAGE INCREASE												
89-90 MARCH	-22	0	0	84	0	0	0	0	-22	0	0	-6
89-90 3 MOS.	29	0	0	319	0	0	0	0	-17	0	0	43
OUTSTANDING COMMITMENTS												
89 MARCH	211	0	0	189	0	0	0	0	181	0	0	581
APRIL	323	0	0	189	0	0	0	0	174	0	0	686
MAY	241	0	0	253	0	0	0	0	168	0	0	662
JUNE	242	0	0	353	0	0	0	0	147	0	0	742
JULY	214	0	0	261	0	0	0	0	131	0	0	606
AUGUST	235	0	0	248	0	0	0	0	127	0	0	610
SEPTEMBER	224	0	0	305	0	0	0	0	133	0	0	662
OCTOBER	280	0	0	335	0	0	0	0	135	0	0	750
NOVEMBER	445	0	0	391	0	0	0	0	132	0	0	968
DECEMBER	573	0	0	242	0	0	0	0	146	0	0	961
90 JANUARY	652	0	0	224	0	0	0	0	142	0	0	1018
FEBRUARY	652	0	0	398	0	0	0	0	150	0	0	1200
MARCH	715	0	0	379	0	0	0	0	138	0	0	1232
PCT SHARE-MARCH	58	0	0	31	0	0	0	0	11	0	0	
PER CENTAGE INCREASE												
89-90 MARCH	239	0	0	101	0	0	0	0	-24	0	0	112

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	5131	233	3930	0	0	571	0	0	0	0	5	9870
APRIL	5643	181	3100	36	0	466	0	0	0	0	0	9426
MAY	5257	232	4864	57	0	469	0	0	0	0	1	10880
JUNE	6452	227	4716	0	0	1130	0	0	0	0	10	12535
JULY	7588	415	4417	95	0	697	0	0	0	0	1	13213
AUGUST	5483	108	4019	91	0	510	0	0	0	0	1	10212
SEPTEMBER	6555	274	2914	96	0	457	0	0	0	0	8	10304
OCTOBER	5258	347	2805	21	0	630	0	0	0	0	0	9061
NOVEMBER	6917	294	2664	145	0	463	0	0	0	0	0	10483
DECEMBER	5591	256	2425	62	0	331	0	0	0	0	13	8678
90 JANUARY	6382	198	2234	20	0	356	0	0	0	0	1	9191
FEBRUARY	12620	220	2482	23	0	1197	0	0	0	0	1	16543
MARCH	13272	74	2782	0	0	204	0	2	0	0	6	16340
PCT SHARE-MARCH	81	0	17	0	0	1	0	0	0	0	0	
3 MOS. 89	15437	538	9946	90	0	2072	0	0	0	0	5	28088
3 MOS. 90	32274	492	7498	43	0	1757	0	2	0	0	8	42074
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	159	-68	-29	0	0	-64	0	0	0	0	20	66
89-90 3 MOS.	109	-9	-25	-52	0	-15	0	0	0	0	60	50
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	85761	2752	28351	564	0	4668	0	8	0	0	303	122407
APRIL	86327	2614	28287	574	0	4906	0	6	0	0	228	122942
MAY	90524	2591	28077	609	0	4604	0	6	0	0	185	126596
JUNE	88418	2455	27733	564	0	5088	0	6	0	0	170	124434
JULY	88786	2635	27384	602	0	4308	0	6	0	0	189	123910
AUGUST	88485	2364	27214	571	0	5245	0	6	0	0	128	124013
SEPTEMBER	88008	2782	26616	657	0	5179	0	6	0	0	120	123368
OCTOBER	80574	2655	25482	558	0	4278	0	6	0	0	54	113607
NOVEMBER	84391	2455	24256	667	0	4295	0	6	0	0	104	116174
DECEMBER	84876	2231	23230	660	0	4536	0	6	0	0	101	115640
90 JANUARY	79860	2100	21344	576	0	5291	0	6	0	0	93	109270
FEBRUARY	87658	1871	19596	579	0	4845	0	6	0	0	86	114641
MARCH	93559	1057	17220	526	0	3943	0	6	0	0	94	116405
PCT SHARE-MARCH	80	1	15	0	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	9	-62	-39	-7	0	-16	0	-25	0	0	-69	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 21

 COMMITMENTS FOR TOTAL LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
89 MARCH	6809	1733	19625	1885	0	7332	0	0	206	0	26	37616
APRIL	7992	1391	15834	1795	0	6697	0	0	238	0	23	33970
MAY	9773	1321	14924	2017	0	6149	0	0	238	0	17	34439
JUNE	9486	1145	13974	3772	0	6278	0	0	221	0	17	34893
JULY	10842	1131	13127	3261	0	6630	0	0	203	0	6	35200
AUGUST	8582	1201	11922	3098	0	8178	0	0	293	0	5	33279
SEPTEMBER	9997	1459	15472	3949	0	7073	0	0	769	0	16	38735
OCTOBER	10573	1162	15341	2889	0	7960	0	0	178	0	28	38131
NOVEMBER	11687	1302	14399	3368	0	5933	0	0	201	0	13	36903
DECEMBER	9300	1412	13291	2977	0	6022	0	0	297	0	41	33340
90 JANUARY	8673	957	12873	1231	0	7436	0	0	423	0	4	31597
FEBRUARY	8056	1019	13527	2112	0	8968	0	0	362	0	15	34059
MARCH	8818	1195	14183	1805	0	5749	0	0	354	0	29	32133
PCT SHARE-MARCH	27	4	44	6	0	18	0	0	1	0	0	
3 MOS. 89	19601	4910	49637	5349	0	21072	0	0	618	0	43	101230
3 MOS. 90	25547	3171	40583	5148	0	22153	0	0	1139	0	48	97789
PER CENTAGE INCREASE												
89-90 MARCH	30	-31	-28	-4	0	-22	0	0	72	0	12	-15
89-90 3 MOS.	30	-35	-18	-4	0	5	0	0	84	0	12	-3
OUTSTANDING COMMITMENTS												
89 MARCH	48312	4727	44433	12517	0	18202	0	664	2857	0	1097	132809
APRIL	49151	3306	43034	12519	0	13506	0	663	2801	0	1231	126211
MAY	52667	3736	53385	12254	0	11781	0	646	2755	0	1140	138364
JUNE	52031	3008	39523	13245	0	10871	0	580	2681	0	1116	123055
JULY	54376	3196	39478	14407	0	12718	0	442	2676	0	1061	128354
AUGUST	51407	2855	39550	13686	0	14450	0	319	2765	0	1082	126114
SEPTEMBER	49769	3506	40078	17541	0	14954	0	313	3180	0	1107	130448
OCTOBER	58240	3399	39267	16246	0	15571	0	311	3014	0	1244	137292
NOVEMBER	51978	3572	37802	16301	0	15569	0	271	2951	0	1166	129610
DECEMBER	49363	3311	35013	14122	0	12761	0	272	2991	0	1209	119042
90 JANUARY	52201	3323	31733	12434	0	14876	0	303	3110	0	1248	119228
FEBRUARY	50168	3059	31527	12583	0	22176	0	244	3188	0	1272	124217
MARCH	49860	3048	30983	11567	0	12107	0	186	3221	0	1239	112211
PCT SHARE-MARCH	44	3	28	10	0	11	0	0	3	0	1	
PER CENTAGE INCREASE												
89-90 MARCH	3	-36	-30	-8	0	-33	0	-72	13	0	13	-16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
 LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.
OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 22

 COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	5919	1354	16305	18	0	6546	0	0	68	0	12	30222
APRIL	6916	1020	13544	26	0	5470	0	0	92	0	23	27091
MAY	7855	1135	14272	31	0	5943	0	0	90	0	17	29343
JUNE	8263	943	13739	146	0	5588	0	0	92	0	6	28777
JULY	7238	878	13108	38	0	5982	0	0	83	0	6	27333
AUGUST	6709	974	11910	36	0	7963	0	0	133	0	5	27730
SEPTEMBER	7689	1039	13647	5	0	6322	0	0	140	0	8	28850
OCTOBER	8080	942	13732	76	0	7170	0	0	65	0	25	30090
NOVEMBER	8349	911	12783	23	0	4789	0	0	96	0	13	26964
DECEMBER	6826	1080	11607	18	0	4332	0	0	167	0	33	24063
90 JANUARY	6620	665	11407	30	0	6018	0	0	216	0	4	24960
FEBRUARY	6883	751	12083	14	0	8841	0	0	174	0	15	28761
MARCH	7251	887	12797	23	0	4996	0	1	149	0	22	26126
PCT SHARE-MARCH	28	3	49	0	0	19	0	0	1	0	0	
3 MOS. 89	14835	3667	40692	41	0	18122	0	0	212	0	29	77598
3 MOS. 90	20754	2303	36287	67	0	19855	0	1	539	0	41	79847
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	23	-34	-22	28	0	-24	0	0	119	0	83	-14
89-90 3 MOS.	40	-37	-11	63	0	10	0	0	154	0	41	3
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	28444	3082	33940	38	0	15025	0	6	304	0	401	81240
APRIL	31690	2039	33205	41	0	12536	0	5	322	0	424	80262
MAY	33699	2648	39538	47	0	11169	0	5	322	0	373	87801
JUNE	34103	2089	29936	167	0	11391	0	5	318	0	358	78367
JULY	33520	2220	30098	169	0	12800	0	5	308	0	328	79448
AUGUST	32970	1922	30131	160	0	14912	0	5	347	0	306	80753
SEPTEMBER	35485	2345	31424	129	0	14835	0	5	353	0	319	84895
OCTOBER	35188	2243	30975	139	0	14348	0	5	270	0	302	83470
NOVEMBER	34499	2258	29962	104	0	13731	0	5	284	0	336	81179
DECEMBER	33096	2130	27855	59	0	11257	0	5	282	0	374	75058
90 JANUARY	35009	1941	25779	49	0	15031	0	5	334	0	396	78544
FEBRUARY	32721	1822	25860	29	0	20732	0	5	349	0	412	81930
MARCH	34675	1895	25495	34	0	11372	0	5	352	0	420	74248
PCT SHARE-MARCH	47	3	34	0	0	15	0	0	0	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	22	-39	-25	-11	0	-24	0	-17	16	0	5	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 23

 COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	659	233	1812	100	0	717	0	0	24	0	19	3564
APRIL	743	208	1189	148	0	1392	0	0	37	0	0	3717
MAY	562	97	938	301	0	413	0	0	54	0	1	2366
JUNE	1131	201	987	266	0	578	0	0	56	0	21	3240
JULY	646	380	1021	378	0	965	0	0	44	0	1	3435
AUGUST	434	104	927	359	0	506	0	0	90	0	1	2421
SEPTEMBER	530	231	994	464	0	960	0	0	552	0	16	3747
OCTOBER	826	345	981	335	0	1095	0	0	33	0	3	3618
NOVEMBER	829	260	1100	404	0	1458	0	0	31	0	0	4082
DECEMBER	741	297	964	370	0	1971	0	0	23	0	21	4387
90 JANUARY	1978	266	850	126	0	1682	0	0	40	0	1	4943
FEBRUARY	7450	234	849	159	0	183	0	0	21	0	1	8897
MARCH	8314	139	848	285	0	925	0	0	30	0	13	10554
PCT SHARE-MARCH	79	1	8	3	0	9	0	0	0	0	0	
3 MOS. 89	1835	519	4632	391	0	3578	0	0	62	0	19	11036
3 MOS. 90	17742	639	2547	570	0	2790	0	0	91	0	15	24394
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	1162	-40	-53	185	0	29	0	0	25	0	-32	196
89-90 3 MOS.	867	23	-45	46	0	-22	0	0	47	0	-21	121
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	12460	2003	5546	874	0	4878	0	1	2298	0	999	29059
APRIL	12446	1670	5112	888	0	2714	0	1	2226	0	1035	26092
MAY	12406	1509	6262	942	0	2295	0	1	2192	0	952	26559
JUNE	12199	1295	4844	1031	0	1563	0	1	2153	0	928	24014
JULY	12279	1516	4965	1170	0	1262	0	1	2166	0	922	24281
AUGUST	12284	1447	5053	1111	0	1743	0	0	2220	0	904	24762
SEPTEMBER	12477	1707	4876	1466	0	2148	0	1	2622	0	908	26205
OCTOBER	13017	1798	4973	1392	0	2221	0	1	2533	0	996	26931
NOVEMBER	13050	1619	4769	1351	0	2726	0	1	2420	0	934	26870
DECEMBER	13480	1560	4550	1079	0	2653	0	1	2386	0	936	26645
90 JANUARY	13217	1422	3821	743	0	2441	0	1	2365	0	945	24955
FEBRUARY	19247	1324	3442	660	0	3052	0	1	2317	0	946	30989
MARCH	20609	725	3322	735	0	2036	0	0	2279	0	913	30619
PCT SHARE-MARCH	67	2	11	2	0	7	0	0	7	0	3	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	65	-64	-40	-16	0	-58	0	0	-1	0	-9	5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
 07/17/90

TABLE 24

 COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	4091	351	1916	1730	0	640	0	0	10	0	0	8738
APRIL	4590	247	1373	1561	0	301	0	0	19	0	0	8091
MAY	4947	271	1770	1638	0	262	0	0	11	0	0	8899
JUNE	4628	180	1439	3196	0	1242	0	0	7	0	0	10692
JULY	7163	265	1056	2754	0	380	0	0	18	0	0	11636
AUGUST	5334	189	959	2617	0	219	0	0	7	0	0	9325
SEPTEMBER	5464	346	1082	3415	0	248	0	0	10	0	0	10565
OCTOBER	4804	201	860	2392	0	325	0	0	13	0	0	8595
NOVEMBER	6728	291	812	2907	0	149	0	0	19	0	0	10906
DECEMBER	5352	255	912	2461	0	50	0	0	31	0	0	9061
90 JANUARY	4765	176	719	1025	0	92	0	0	80	0	0	6857
FEBRUARY	4431	225	808	1718	0	1141	0	0	82	0	0	8405
MARCH	4901	195	908	1429	0	32	0	1	94	0	0	7560
PCT SHARE-MARCH	65	3	12	19	0	0	0	0	1	0	0	
3 MOS. 89	13232	1067	5251	4836	0	1444	0	0	39	0	0	25869
3 MOS. 90	14097	596	2435	4172	0	1265	0	1	256	0	0	22822
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	20	-44	-53	-17	0	-95	0	0	840	0	0	-13
89-90 3 MOS.	7	-44	-54	-14	0	-12	0	0	556	0	0	-12
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	71067	1843	7749	11552	0	2967	0	665	74	0	0	95917
APRIL	70375	1564	7529	11549	0	3162	0	663	79	0	0	94921
MAY	74515	1575	10354	11202	0	2921	0	646	73	0	0	101286
JUNE	71601	1492	7480	11851	0	3005	0	580	63	0	0	96072
JULY	73372	1590	7104	12953	0	2964	0	442	71	0	0	98496
AUGUST	70986	1329	7031	12305	0	3040	0	320	71	0	0	95082
SEPTEMBER	70466	1624	6407	15846	0	3150	0	313	72	0	0	97878
OCTOBER	72506	1467	5837	14526	0	3280	0	311	76	0	0	98003
NOVEMBER	70481	1526	5456	14648	0	3407	0	271	115	0	0	95904
DECEMBER	69156	1290	4881	12922	0	3387	0	272	177	0	0	92085
90 JANUARY	67053	1471	4246	11585	0	2695	0	303	269	0	0	87622
FEBRUARY	68827	1380	4174	11654	0	3237	0	244	372	0	0	89888
MARCH	72813	1059	3871	10567	0	2642	0	187	452	0	0	91591
PCT SHARE-MARCH	79	1	4	12	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	2	-43	-50	-9	0	-11	0	-72	511	0	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

07/17/90

TABLE 25

 COMMITMENTS FOR TOTAL FARM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	30	0	0	96	0	0	0	0	83	0	0	209
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	27	0	0	109	0	0	0	0	67	0	0	203
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	108	0	0	50	0	0	0	0	87	0	0	245
FEBRUARY	167	0	0	221	0	0	0	0	85	0	0	473
MARCH	85	0	0	68	0	0	0	0	81	0	0	234
PCT SHARE-MARCH	36	0	0	29	0	0	0	0	35	0	0	
3 MOS. 89	269	0	0	81	0	0	0	0	305	0	0	655
3 MOS. 90	360	0	0	339	0	0	0	0	253	0	0	952
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	-17	0	0	84	0	0	0	0	-22	0	0	-4
89-90 3 MOS.	34	0	0	319	0	0	0	0	-17	0	0	45
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	214	0	0	189	0	0	0	0	181	0	0	584
APRIL	433	0	0	189	0	0	0	0	174	0	0	796
MAY	255	0	0	253	0	0	0	0	168	0	0	676
JUNE	281	0	0	353	0	0	0	0	147	0	0	781
JULY	217	0	0	261	0	0	0	0	131	0	0	609
AUGUST	238	0	0	248	0	0	0	0	127	0	0	613
SEPTEMBER	243	0	0	305	0	0	0	0	133	0	0	681
OCTOBER	297	0	0	335	0	0	0	0	135	0	0	767
NOVEMBER	462	0	0	391	0	0	0	0	132	0	0	985
DECEMBER	576	0	0	242	0	0	0	0	146	0	0	964
90 JANUARY	658	0	0	224	0	0	0	0	142	0	0	1024
FEBRUARY	676	0	0	398	0	0	0	0	150	0	0	1224
MARCH	722	0	0	379	0	0	0	0	138	0	0	1239
PCT SHARE-MARCH	58	0	0	31	0	0	0	0	11	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	237	0	0	101	0	0	0	0	-24	0	0	112

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
07/17/90

TABLE 26

TOTAL COMMITMENTS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 MARCH	10772	1938	20033	1885	0	7903	0	0	206	0	31	42768
APRIL	12290	1475	16106	1813	0	7163	0	0	238	0	23	39108
MAY	13394	1503	16980	2066	0	6618	0	0	238	0	18	40817
JUNE	14058	1324	16165	3772	0	7408	0	0	221	0	27	42975
JULY	15068	1523	15185	3291	0	7327	0	0	203	0	7	42604
AUGUST	12515	1267	13796	3127	0	8688	0	0	293	0	6	39692
SEPTEMBER	13710	1616	15723	3993	0	7530	0	0	769	0	24	43365
OCTOBER	13751	1488	15573	2899	0	8590	0	0	178	0	28	42507
NOVEMBER	15906	1462	14695	3437	0	6396	0	0	201	0	13	42110
DECEMBER	13102	1632	13483	2977	0	6353	0	0	297	0	54	37898
90 JANUARY	13471	1107	12976	1231	0	7792	0	0	423	0	5	37005
FEBRUARY	18931	1210	13740	2112	0	10165	0	0	362	0	16	46536
MARCH	20551	1221	14553	1805	0	5953	0	2	354	0	35	44474
PCT SHARE-MARCH	46	3	33	4	0	13	0	0	1	0	0	
3 MOS. 89	30171	5253	50575	5349	0	23144	0	0	618	0	48	115158
3 MOS. 90	52953	3538	41269	5148	0	23910	0	2	1139	0	56	128015
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	91	-37	-27	-4	0	-25	0	0	72	0	13	4
89-90 3 MOS.	76	-33	-18	-4	0	3	0	0	84	0	17	11
<b>OUTSTANDING COMMITMENTS</b>												
89 MARCH	112185	6928	47235	12653	0	22870	0	672	2857	0	1400	206800
APRIL	114944	5273	45846	12667	0	18412	0	669	2801	0	1459	202071
MAY	120875	5732	56154	12444	0	16385	0	652	2755	0	1325	216322
JUNE	118184	4876	42260	13402	0	15959	0	586	2681	0	1286	199234
JULY	119388	5326	42167	14553	0	17026	0	448	2676	0	1250	202834
AUGUST	116478	4698	42215	13824	0	19695	0	325	2765	0	1210	201210
SEPTEMBER	118671	5676	42707	17746	0	20133	0	319	3180	0	1227	209659
OCTOBER	121008	5508	41785	16392	0	19849	0	317	3014	0	1298	209171
NOVEMBER	118492	5403	40187	16494	0	19864	0	277	2951	0	1270	204938
DECEMBER	116308	4980	37286	14302	0	17297	0	278	2991	0	1310	194752
90 JANUARY	115937	4834	33846	12601	0	20167	0	309	3110	0	1341	192145
FEBRUARY	121471	4526	33476	12741	0	27021	0	250	3188	0	1358	204031
MARCH	128819	3679	32688	11715	0	16050	0	192	3221	0	1333	197697
PCT SHARE-MARCH	65	2	17	6	0	8	0	0	2	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 MARCH	15	-47	-31	-7	0	-30	0	-71	13	0	-5	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

07/17/90

HUD No. 90-70  
Jack Flynn (202) 708-0685  
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FOR RELEASE:  
Wednesday  
July 11, 1990

FOUR COMMUNITY SUPPORT GROUPS  
TO ADDRESS AFFORDABLE HOUSING

Jack Kemp, Secretary of Housing and Urban Development, today announced that four renowned organizations will receive a total of \$4 million in technical assistance awards to help create affordable housing. Selected in a nationwide competition were:

- \* The Enterprise Foundation, Inc., Columbia., Md., \$2,000,000;
- \* Local Initiative Support Corp. (LISC), New York, N.Y., \$800,000;
- \* National Development Council (NDC), Washington, D.C., \$800,000; and
- \* The Community Builders, Boston, Mass., \$400,000.

The primary purpose of this competition is to help the non-profit sector to set up local public-private partnerships to provide more low and moderate income housing.

Enterprise, LISC, NDC and The Community Builders will provide technical assistance to cities entitled to Community Development Block Grants and to non-profit partnerships in order to build local capacity to plan and finance low income housing, in response to needs identified in the cities' Housing Assistance Plans.

The four community support organizations will also help the partnerships to move into actual construction, where feasible. HUD will coordinate the geographic areas of the country to be served by each of the four winners and will jointly select candidate cities and solicit their commitment to start affordable housing partnerships. HUD estimates that up to 53 CDBG entitlement cities may participate, given the \$4 million funding level for this national multi-site technical assistance initiative.

The Enterprise Foundation will subcontract with ICF, Inc., New York City Housing Partnership Development Corporation, the Development Training Institute, the United Way of America and the National Association of Homebuilders; LISC subcontractors are United Way of America, the Kansas City Neighborhood Alliance, Carol Steinbach, Inc., and the Development Training Institute. The Community Builders will work with the Community Training and Assistance Center, while the National Development Council will operate solo.

The four organizations awarded funds today will negotiate with HUD to determine the final amount each will receive, up to the full amount announced. HUD anticipates the organizations will be able to begin city solicitations in about three months.

# # #

Federal  
Housing  
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NEWS

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For Release  
Monday,  
July 16, 1990

NEW LOW INCOME HOUSING PROGRAM TO PRODUCE  
OVER \$669 MILLION IN NEW RENTAL, HOMEOWNERSHIP OPPORTUNITIES

Jack Kemp, Chairman of the Federal Housing Finance Board, today announced approval of \$669 million in housing construction, rehabilitation, and mortgage finance projects, leveraged by \$47.2 million in Affordable Housing Program (AHP) funds from the nation's 12 Federal Home Loan Banks.

"Today's awards show that the Federal Home Loan Bank System is meeting both the spirit and the letter of the law that created the Federal Housing Finance Board and the Affordable Housing Program," Chairman Kemp said. "The individual developments also show outstanding support, and frequently a creative approach, on the part of FHLB member institutions and community sponsors."

The AHP subsidies will result in 193 individual projects, with more than 13,700 single and multi-family units for very low-income persons and low- and moderate-income persons in 37 states, the District of Columbia, Puerto Rico and the Virgin Islands.

"I am particularly pleased with the diversity of the housing developments announced today--from new rental units for very low income persons and the homeless, to rehabilitated multi-family properties for the elderly and handicapped, to interest buy-downs to help low-income families take part in the American Dream," he added.

"It is important to note that almost half of the housing that will result from our Affordable Housing Program will help very low income persons--families earning less than 50 per cent of the local median income--and 100 per cent will go to families under 80 per cent of median," Chairman Kemp said.

Kemp also serves as Secretary of the Department of Housing and Urban Development.

The \$47 million in AHP subsidies leveraged private and foundation funds and governmental grants and loans at a 14 to 1 ratio. Projects were competitively selected by the 12 district Federal Home Loan Banks based on rules published March 2.

The Federal Housing Finance Board was created by FIRREA (Financial Institutions Reform, Recovery and Enforcement Act) legislation in 1989. It has oversight responsibility for the 12 Federal Home Loan Banks, and the Affordable Housing Program is funded by their contributions of their net earnings. Each bank contributes a percentage of their annual net income to the program, beginning at 5 per cent this year, and rising to 10 per cent or \$100 million, whichever is greater, in 1995.

This year's program has a total of \$78.7 million to award, with up to 60 per cent targeted for today's awards and the remaining funds to be awarded before the end of the year. Eligible applicants for AHP are financial institutions that are members of the Federal Home Loan Banks, principally thrift institutions and commercial banks, and credit unions that are housing lenders. A total of 433 applications were received in the first cycle.

The second and final 1990 AHP offering cycle begins July 17, and the application deadline for member institutions of the FHLB System is August 31.

Of the 13,706 units announced today, 65 per cent will be rental units, and 35 percent for single- or multi-family homeownership.

"The Affordable Housing Program has shown that it can do an excellent job of targeting those who need affordable housing the most, and supporting our goal of empowering low- and moderate-income persons," Kemp added. "We look forward to a second cycle of awards before the end of the year, equally as diverse in type and as effective in helping low-income families."

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(Attached is an overview of AHP awards, by state. Specific project data may be obtained by contacting the district FHLB communications officer from the attached list.)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Phoenix	AZ	Primerit Bank, Federal Savings Bank	Las Vegas	NV	21,000	516	400	80
Statewide	AZ	Primerit Bank, Federal Savings Bank	Las Vegas	NV	1,802	353	50	50
	AZ	TOTAL			22,802	869	450	130
Chico	CA	First Nationwide Bank	San Francisco	CA	2,071	112	24	0
E. Palo Alto	CA	First Nationwide Bank	San Francisco	CA	226	56	5	5
Garden Grove	CA	Plaza Savings and Loan Association	Santa Ana	CA	1,544	9	20	20
Healdsburg	CA	First Nationwide Bank	San Francisco	CA	1,621	62	20	5
Irvine	CA	ITT Federal Bank, fsb	Irvine	CA	871	43	6	6
LA and San Fran.	CA	First Nationwide Bank	San Francisco	CA	45,000	1,191	536	268
Los Angeles	CA	Citibank FSB	Oakland	CA	10,100	358	130	78
Los Angeles	CA	Great Western Bank	Beverly Hills	CA	17,000	1,619	108	0
Los Angeles	CA	Citibank FSB	Oakland	CA	1,700	34	17	6
Los Angeles	CA	Citibank FSB	Oakland	CA	12,644	144	144	91
Oakland	CA	Citibank FSB	Oakland	CA	16,700	417	119	48
Oakland	CA	First Nationwide Bank	San Francisco	CA	2,898	81	22	11
Petaluma	CA	North Bay Savings Bank	Petaluma	CA	1,760	103	24	19
Riverside	CA	American Savings Bank	Irvine	CA	5,098	382	112	12
San Jose	CA	First Nationwide Bank	San Francisco	CA	2,749	181	41	41
San Mateo Co.	CA	First Nationwide Bank	San Francisco	CA	2,828	188	27	0
San Rafael	CA	First Nationwide Bank	San Francisco	CA	5,405	390	60	21
Santa Ana	CA	First Nationwide Bank	San Francisco	CA	775	21	6	6
Santa Clara	CA	First Nationwide Bank	San Francisco	CA	6,090	410	63	40
Santa Cruz Co.	CA	San Francisco Fed. Sav. and Loan Assoc.	San Francisco	CA	2,355	375	25	0
Statewide	CA	First Nationwide Bank	San Francisco	CA	77,000	400	1,365	683
Statewide	CA	SAMCO **	Santa Clara	CA	33,000	1,293	1,200	240
Statewide	CA	Citibank FSB	Oakland	CA	10,700	622	154	128

\*\* Multi-lender Project (See Attachment B)

10 accompany HUD #2017  
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Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Stockton	CA	First Nationwide Bank	San Francisco	CA	1,272	74	30	7
St. Helena	CA	First Nationwide Bank	San Francisco	CA	4,282	364	56	42
	CA	TOTAL			265,689	8,929	4,314	1,777
Denver	CO	Columbia Savings and Loan Association	Englewood	CO	2,796	473	60	30
Denver	CO	Columbia Savings and Loan Association	Englewood	CO	901	30	21	21
	CO	TOTAL			3,697	503	81	51
Washington	DC	Columbia First Bank	Arlington	VA	2,550	126	41	41
	DC	TOTAL			2,550	126	41	41
New Castle Co.	DE	Wilmington Savings Fund Society, F.S.B.	Wilmington	DE	2,029	406	30	0
	DE	TOTAL			2,029	406	30	0
Miami	FL	Citicorp Savings of Florida	Dania	FL	3,025	119	50	50
Miami	FL	Citicorp Savings of Florida	Dania	FL	5,457	314	206	206
Miami	FL	Citicorp Savings of Florida	Dania	FL	364	29	12	2
Miami	FL	Citicorp Savings of Florida	Dania	FL	4,084	282	82	82
Orlando	FL	Peoples First Financial Sav. and Loan Assoc.	Panama City	FL	5,973	738	140	28
	FL	TOTAL			21,243	2,340	858	368
Gainesville	GA	Home Federal Savings Bank of Georgia	Gainesville	GA	1,241	212	47	9

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Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
-----								
	GA	TOTAL			1,241	212	47	9
Des Moines	IA	Statesman Bank for Savings, fsb	Des Moines	IA	1,375	63	25	0
Grinnell	IA	Grinnell Federal Savings and Loan Assoc.	Grinnell	IA	473	56	13	0
Statewide	IA	Midland Savings Bank FSB	Des Moines	IA	400	75	12	0
Waterloo/Cedar Falls	IA	MidAmerica Savings Bank	Waterloo	IA	300	20	10	0
	IA	TOTAL			2,548	214	60	0
Chicago	IL	First Nationwide Bank	San Francisco	CA	501	66	14	7
Chicago	IL	Southwest Fed. Sav. & Loan Assoc. of Chicago	Chicago	IL	6,270	155	58	58
Chicago	IL	Talman Home Federal Savings & Loan Assoc.	Chicago	IL	5,000	200	100	20
Chicago	IL	St. Paul Federal Bank for Savings	Chicago	IL	1,765	79	41	41
Chicago	IL	Citibank, Federal Savings Bank	Chicago	IL	988	216	24	24
Harvey	IL	Suburban Federal Savings and Loan Assoc.	Harvey	IL	1,850	98	50	0
Waukeegan	IL	First Fed. Sav. and Loan Assoc. of Waukeegan	Waukeegan	IL	490	17	5	0
	IL	TOTAL			16,864	831	292	150
Gary	IN	Peoples Bank	Munster	IN	2,000	150	50	35
Hammond	IN	Citizens Federal Savings and Loan Assoc.	Hammond	IN	138	7	6	6
Indianapolis	IN	Union Federal Savings Bank	Indianapolis	IN	3,221	363	51	51
South Bend	IN	Standard Federal Bank	Troy	MI	1,319	270	15	8
Terre Haute	IN	Valley Federal Savings Bank	Terre Haute	IN	775	44	13	3
	IN	TOTAL			7,453	834	135	103
Kansas City	KS	Inter-State Fed. Sav. and Loan Assoc. of KC	Kansas City	KS	300	60	12	0

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=====								
Statewide	KS	Capitol Federal Savings and Loan Assoc.	Topeka	KS	4,568	394	76	0
Wichita	KS	Railroad Savings Bank F.S.B.	Wichita	KS	1,750	312	52	39
	KS	TOTAL			6,618	766	140	39
Ashland	KY	First Federal Savings & Loan Association	Ashland	KY	475	64	15	0
Louisville	KY	Great Financial Federal of Louisville	Louisville	KY	456	83	12	6
	KY	TOTAL			931	147	27	6
Lafayette	LA	Lafayette Building Association	Lafayette	LA	1,000	41	30	30
Metairie	LA	Pelican Homestead & Savings Association	Metairie	LA	780	10	13	0
New Orleans	LA	Carrollton Homestead Association	New Orleans	LA	1,760	396	40	0
New Orleans	LA	Carrollton Homestead Association	New Orleans	LA	517	41	10	0
	LA	TOTAL			4,057	488	93	30
Cambridge	MA	Cambridgeport Bank	Cambridge	MA	992	155	9	5
Jamaica Plain	MA	Boston Federal Savings Bank **	Boston	MA	6,430	398	50	25
Jamaica Plain	MA	Boston Federal Savings Bank **	Boston	MA	5,320	312	40	20
Lexington	MA	Lexington Savings Bank	Lexington	MA	4,050	248	40	20
Pittsfield	MA	Berkshire County Savings Bank	Pittsfield	MA	2,800	206	26	26
Roxbury	MA	South Boston Savings Bank	Boston	MA	5,336	383	33	33
Salem	MA	Warren Five Cents Savings Bank	Peabody	MA	6,247	646	77	60
Wareham	MA	South Weymouth Savings Bank	South Weymouth	MA	3,630	638	32	32
	MA	TOTAL			34,805	2,986	307	221

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Baltimore Co.	MD	Loyola Federal Savings and Loan Association	Baltimore	MD	17,810	1,274	303	303
	MD	TOTAL			17,810	1,274	303	303
Portland	ME	Maine Savings Bank	Portland	ME	1,950	350	14	10
	ME	TOTAL			1,950	350	14	10
Detroit	MI	Standard Federal Bank	Troy	MI	355	40	6	6
Flint and Burton	MI	D&N Savings Bank, FSB	Flint	MI	1,682	515	33	33
Grand Rapids	MI	Prime Bank Federal Savings Bank	Grand Rapids	MI	435	120	19	19
Jackson	MI	Security Savings Bank	Jackson	MI	788	107	25	25
Kalamazoo	MI	Fidelity Federal Savings and Loan Assoc.	Kalamazoo	MI	434	63	18	2
Muskegon	MI	Ameribank	Muskegon	MI	388	33	10	0
Port Huron	MI	Citizens Federal Savings Bank **	Port Huron	MI	3,365	400	68	30
	MI	TOTAL			7,447	1,278	179	115
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN	2,500	43	40	0
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN	4,852	60	150	150
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN		13	0	
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN	715	32	11	0
Minneapolis/St. Paul	MN	First Minnesota Savings Bank F.S.B.	Minneapolis	MN	833	41	15	0
Minnesota Valley	MN	Wells Federal Savings and Loan	Wells	MN	650	80	20	20
	MN	TOTAL			9,550	269	236	170
Jennings	MO	Community Federal Savings and Loan Assoc.	St. Louis	MO	1,400	66	35	0

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=====								
Kansas City	MO	Home Savings Association	Kansas City	MO	650	65	10	0
Kansas City	MO	North American Savings Association	Grandview	MO	1,890	146	43	43
Kansas City	MO	North American Savings Association	Grandview	MO	464	55	10	0
Kansas City	MO	First Fed. Sav. and Loan Assoc. of KC	Kansas City	MO	680	50	20	0
St. Louis	MO	Heartland Savings Bank, F.S.B.	St. Louis	MO	235	24	5	5
St. Louis	MO	Equality Savings & Loan Association	St. Louis	MO	1,840	264	46	0
St. Louis	MO	Roosevelt Bank, F.S.B.	St. Louis	MO	1,647	57	18	4
St. Louis	MO	New Age Fed. Sav. and Loan Assoc. of St. L.	St. Louis	MO	1,238	100	33	0
St. Louis	MO	First Nationwide Bank	San Francisco	CA	2,200	251	50	38
St. Louis	MO	Clayton Savings and Loan Association	Clayton	MO	315	59	9	5
	MO	TOTAL			14,070	1,511	374	95
Great Falls	MT	United Savings Bank FA	Great Falls	MT	1,000	50	20	0
	MT	TOTAL			1,000	50	20	0
Charlotte	NC	Home Federal Savings and Loan Assoc.**	Charlotte	NC	2,728	210	52	26
Durham	NC	Home Savings and Loan Assoc., Inc.	Durham	NC	295	91	11	8
	NC	TOTAL			3,023	301	63	34
Bismark	ND	Metropolitan Federal Savings Bank fsb	Fargo	ND	523	89	96	77
Statewide	ND	Metropolitan Federal Savings Bank fsb	Fargo	ND	3,000	179	100	100
	ND	TOTAL			3,523	268	196	177
Columbus and York	NE	Columbus Federal Savings Bank	Columbus	NE	558	198	10	5

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Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Lincoln	NE	First Federal Savings and Loan of Lincoln	Lincoln	NE	2,701	530	54	17
Omaha	NE	Conservative Savings Bank	Omaha	NE	1,121	160	28	6
Statewide	NE	American Charter Fed. Sav. and Loan Assoc.	Lincoln	NE	2,953	394	63	0
Statewide	NE	Commercial Federal Savings and Loan Assoc.	Omaha	NE	1,969	394	54	0
	NE	TOTAL			9,302	1,676	209	28
Camden	NJ	Clover Federal Savings & Loan Association	Pennsauken	NJ	531	60	9	9
Camden	NJ	Anchor Savings Bank, FSB	Wayne	NJ	472	37	8	4
Camden	NJ	Crestmont Federal Savings & Loan Association	Edison	NJ	472	37	8	4
Trenton	NJ	Carteret Savings Bank	Trenton	NJ	396	19	8	0
Washington Township	NJ	Roma Savings Bank, SLA	Trenton	NJ	5,329	183	30	30
	NJ	TOTAL			7,200	336	63	47
Statewide	NM	Charter Bank For Savings, FSB	Albuquerque	NM	18,000	2,668	400	300
	NM	TOTAL			18,000	2,668	400	300
Albany	NY	Dime Savings Bank of New York, FSB	Brooklyn	NY	3,057	783	76	23
Bronx	NY	River Bank America	New Rochelle	NY	1,447	505	43	16
Bronx	NY	Dime Savings Bank of New York, FSB	Brooklyn	NY	18,479	531	186	0
St. Lawrence Co.	NY	Canton Federal Savings & Loan Association	Canton	NY	180	45	3	0
Syracuse	NY	First Federal Savings & Loan of Rochester	Rochester	NY	840	118	14	0
Watertown	NY	First Federal Savings & Loan of Rochester	Rochester	NY	5,429	395	100	20
	NY	TOTAL			29,432	2,377	422	59

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Barberton	OH	Great Northern Savings Co.	Barberton	OH	491	61	10	3
Cincinnati	OH	People's Savings Association	Cincinnati	OH	1,000	15	12	0
Cleveland	OH	Northern Ohio Consortium **	Cleveland	OH	725	62	20	0
Cleveland	OH	State Savings Bank	Columbus	OH	660	20	10	0
Cleveland	OH	First Nationwide Bank	San Francisco	CA	5,083	235	173	35
Columbus	OH	State Savings Bank	Columbus	OH	3,747	418	100	100
Columbus	OH	State Savings Bank	Columbus	OH	1,039	39	17	0
Columbus	OH	State Savings Bank	Columbus	OH	117	12	4	4
Delta	OH	First Fed. Sav. and Loan Assoc. of Delta	Delta	OH	1,275	30	50	0
Lima	OH	Citizens Loan and Building Company **	Lima	OH	834	121	18	0
Toledo	OH	First Federal Savings Bank	Cleveland	OH	376	60	12	12
Wellsville	OH	Central Federal Savings and Loan	Wellsville	OH	400	64	20	0
Youngstown	OH	Metropolitan Savings Bank of Youngstown	Youngstown	OH	150	27	10	0
	OH	TOTAL			15,897	1,164	456	154
Portland	OR	Pacific First Federal Savings Bank	Seattle	WA	2,000	160	96	96
Portland	OR	Far West Federal Bank SB	Portland	OR	2,000	161	46	0
Salem	OR	First Security Bank of Oregon	Salem	OR	1,272	655	56	56
	OR	TOTAL			5,272	976	198	152
Erie	PA	Northwest Savings Pa SA	Erie	PA	446	140	16	6
Monesson	PA	First Federal Savings and Loan of Monesson	Monesson	PA	1,210	79	46	46
Philadelphia	PA	First American Savings	Abington	PA	2,710	243	18	9
Pittsburgh	PA	Parkvale Savings Association	Monroeville	PA	64	14	2	2
Pittsburgh	PA	Landmark Savings Association	Pittsburgh	PA	1,282	255	29	29
Williamsport	PA	Founders Federal Savings and Loan Assoc.	Williamsport	PA	625	115	13	0

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York	PA	York Federal Savings and Loan Assoc.	York	PA	1,344	407	59	50
	PA	TOTAL			7,681	1,253	183	142
Coamo	PR	Guaynabo Federal Savings Bank	Guaynabo	PR	6,171	953	161	129
Fajardo	PR	Guaynabo Federal Savings Bank	Guaynabo	PR	5,353	548	95	76
	PR	TOTAL			11,524	1,501	256	205
Pawtucket	RI	Attleboro Pawtucket Savings Bank	Pawtucket	RI	515	57	30	30
	RI	TOTAL			515	57	30	30
Charleston	SC	First Fed. Sav. & Loan Assoc.	Charleston	SC	12,600	1,407	150	50
Greenville	SC	American Federal Bank, FSB **	Greenville	SC	1,030	230	20	10
	SC	TOTAL			13,630	1,637	170	60
Chattanooga	TN	First Federal Savings Bank of Chattanooga	Chattanooga	TN	1,403	184	44	44
Chattanooga	TN	First Federal Savings Bank of Chattanooga	Chattanooga	TN	596	77	12	0
Knoxville	TN	Home Federal Bank of Tennessee, FSB	Knoxville	TN	1,650	25	50	0
Memphis	TN	Leader Federal Bank for Savings	Memphis	TN	1,162	30	25	0
Nashville	TN	Leader Federal Bank for Savings	Memphis	TN	915	15	15	0
Paris	TN	Liberty Federal Savings Bank	Paris	TN	15	2	1	1
	TN	TOTAL			5,741	333	147	45
Austin	TX	Guaranty Federal Savings Bank	Dallas	TX	1,661	561	148	148

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San Antonio	TX	USAA Federal Savings Bank	San Antonio	TX	1,519	301	125	25
San Antonio	TX	USAA Federal Savings Bank	San Antonio	TX	1,569	292	125	25
Statewide	TX	First Gibraltar FSB	Dallas	TX	10,000	1,391	250	0
Statewide	TX	First Gibraltar FSB	Dallas	TX	18,099	133	364	0
Statewide	TX	United Savings Association of Texas FSB	Houston	TX	14,000	1,833	1,080	216
	TX	TOTAL			46,848	4,511	2,092	414
Nationwide	US	World Savings and Loan Association	Oakland	CA	15,000	1,739	500	250
					15,000	1,739	500	250
Winchester	VA	Investors Savings Bank	Richmond	VA	350	121	9	9
	VA	TOTAL			350	121	9	9
St. Thomas	VI	First Virgin Island, FSB	St. Thomas	VI	5,045	205	62	0
	VI	TOTAL			5,045	205	62	0
Bristol	VT	Bank of Vermont	Burlington	VT	850	21	12	3
St. Johnsbury	VT	Bank of Vermont	Burlington	VT	1,692	74	37	8
Winooski	VT	Bank of Vermont	Burlington	VT	760	97	27	20
	VT	TOTAL			3,302	192	76	31
Issaquah	WA	First Mutual Bank	Issaquah	WA	1,140	89	12	12
King Co.	WA	Security Pacific Savings Bank	Tacoma	WA	939	99	30	30

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Olympia	WA	Olympia Federal Savings and Loan Assoc.	Olympia	WA	250	34	5	5
Pierce Co.	WA	Security Pacific Savings Bank	Tacoma	WA	2,300	322	50	50
Seattle	WA	First Federal Savings and Loan Assoc.	Renton	WA	2,300	126	37	37
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	1,300	51	30	30
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	2,500	66	47	16
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	1,350	3	22	22
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	98	26	2	2
Snohomish	WA	Pioneer Federal Savings Bank	Lynnwood	WA	367	15	5	5
Snohomish	WA	Pioneer Federal Savings Bank	Lynnwood	WA	793	104	19	19
Spokane	WA	Pacific First Federal Savings Bank	Seattle	WA	246	50	4	0
Spokane	WA	Sterling Savings Association	Spokane	WA	246	50	4	0
Spokane	WA	Pacific First Federal Savings Bank	Seattle	WA	400	75	10	10
Tacoma	WA	Puget Sound Bank	Tacoma	WA	1,450	121	30	0
Tacoma	WA	Pacific First Federal Savings Bank	Seattle	WA	1,300	156	33	33
Yakima	WA	Yakima Federal Savings and Loan Assoc.	Yakima	WA	1,000	250	25	0
	WA	TOTAL			17,979	1,637	365	271
Amery	WI	Northwest Federal Banking & Savings	Amery	WI	768	138	20	8
Kenosha	WI	Kenosha Savings and Loan Association	Kenosha	WI	480	27	8	0
Kenosha	WI	Kenosha Savings and Loan Association	Kenosha	WI	410	31	8	8
Madison	WI	Home Savings and Loan Association	Madison	WI	579	34	8	6
Milwaukee	WI	Republic Capital Bank, S.S.B.	Milwaukee	WI	605	50	18	0
Milwaukee	WI	First Financial Savings Bank **	Stevens Point	WI	573	16	26	14
Milwaukee	WI	First Financial Savings Bank **	Stevens Point	WI	2,675	103	50	50
Milwaukee	WI	Guaranty Bank **	Milwaukee	WI	1,875	168	50	50
Stevens Point	WI	First Financial Savings Bank	Stevens Point	WI	188	32	3	3

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=====								
	WI	TOATL			8,153	599	191	139
Huntington	WV	Huntington Fed. Sav. and Loan Assoc.	Huntington	WV	825	389	53	53
Randolph and Tucker Co.	WV	Atlantic First Financial Federal	Charleston	WV	343	98	27	22
	WV	TOTAL			1,168	487	80	75
		NATIONAL TOTAL			668,908	47,189	13,706	6,238

ATTACHMENT B

**Multi-lender Projects**

SAMCO, Santa Clara, CA--Statewide Project

Bay View Federal Bank  
Brentwood Savings Bank  
California Federal Bank  
Coast Savings & Loan  
El Dorado Savings Bank  
Eurekabank, FSB  
Fidelity Federal Bank  
First Federal Savings & Loan of San Rafael  
First Nationwide Bank  
First Savings & Loan of Beverly Hills  
Glendale Federal Bank  
Great Western Bank  
Homefed Bank  
Home Savings of America  
Homestead Savings  
Long Beach Bank, SSB  
Los Padres Savings Bank  
Plaza Savings & Loan  
Redlands Federal Savings  
Sacramento Savings & Loan  
San Francisco Federal Savings & Loan  
Summit Savings  
Western Federal Savings & Loan

Boston Federal Savings Bank, Boston, MA--Two Jamaica Plain Projects

Boston Five Cents Savings Bank, FSB  
First Mutual of Boston  
First Trade Union Savings Bank  
South Boston Savings Bank

Citizens Federal Savings Bank, Port Huron, MI--Port Huron Project

NBD - People Bank  
Michigan National Bank

First Federal Savings & Loan Association, Charlotte, NC--Charlotte Project

Home Federal Savings and Loan Association, Charlotte, NC

North Ohio Consortium--Cleveland Area Project

Cardinal Federal Savings Bank  
Cuyahoga Savings Association  
Dollar Bank, Continental Division  
The First Federal Savings and Loan of Lakewood  
Home Federal Savings of Northern Ohio  
Horizon Savings Bank

Metropolitan Savings Association  
Ohio Savings Bank  
Park View Federal Savings & Loan  
Security Federal Savings and Loan  
Strongsville Savings Bank  
Third Federal Savings  
TransOhio Savings Bank  
Women's Federal Savings Bank

Citizens Loan and Building Company, Lima, OH--Lima Project  
Southside Savings Bank, F.S.B  
First Federal Savings & Loan Association of Lima

First Federal Savings and Loan Association of South Carolina,  
Greenville, SC--Greenville Project  
American Federal Bank, FSB

First Financial Bank, F.S.B., Stevens Point, WI--Two Milwaukee  
Projects  
Guaranty Savings Bank  
Republic Capital Bank  
Mutual Savings Bank  
St. Francis Bank, F.S.B.  
North Shore Bank, F.S.B.  
Security Savings and Loan

Guaranty Bank, Milwaukee, WI--Milwaukee Project  
North Shore Bank  
Mutual Savings Bank  
Continental Savings Bank

AFFORDABLE HOUSING PROGRAM  
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Arizona	FHLB-San Francisco	Lorna Thompson	(415) 393-1205
Arkansas	FHLB-Dallas	David Colgren	(214) 541-8513
California	FHLB-San Francisco	Lorna Thompson	(415) 393-1205
Colorado	FHLB-Topeka	Kim Gronniger	(913) 234-1707
Connecticut	FHLB-Boston	Ann Eggleston	(617) 542-0150
Delaware	FHLB-Pittsburgh	Rosemary Abendroth	(412) 288-2830
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 Affordable Housing Program  
 Page 2

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FHLB-New York	Gene Sherman	(212) 912-4605
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FHFB No. 90-14  
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For Release  
Monday,  
July 16, 1990

NEW LOW INCOME HOUSING PROGRAM TO PRODUCE  
OVER \$669 MILLION IN NEW RENTAL, HOMEOWNERSHIP OPPORTUNITIES

Jack Kemp, Chairman of the Federal Housing Finance Board, today announced approval of \$669 million in housing construction, rehabilitation, and mortgage finance projects, leveraged by \$47.2 million in Affordable Housing Program (AHP) funds from the nation's 12 Federal Home Loan Banks.

"Today's awards show that the Federal Home Loan Bank System is meeting both the spirit and the letter of the law that created the Federal Housing Finance Board and the Affordable Housing Program," Chairman Kemp said. "The individual developments also show outstanding support, and frequently a creative approach, on the part of FHLB member institutions and community sponsors."

The AHP subsidies will result in 193 individual projects, with more than 13,700 single and multi-family units for very low-income persons and low- and moderate-income persons in 37 states, the District of Columbia, Puerto Rico and the Virgin Islands.

"I am particularly pleased with the diversity of the housing developments announced today--from new rental units for very low income persons and the homeless, to rehabilitated multi-family properties for the elderly and handicapped, to interest buy-downs to help low-income families take part in the American Dream," he added.

"It is important to note that almost half of the housing that will result from our Affordable Housing Program will help very low income persons--families earning less than 50 percent of the local median income--and 100 percent will go to families under 80 percent of median," Chairman Kemp said.

Kemp also serves as Secretary of the Department of Housing and Urban Development.

The \$47 million in AHP subsidies leveraged private and foundation funds and governmental grants and loans at a 14 to 1 ratio. Projects were competitively selected by the 12 district Federal Home Loan Banks based on rules published March 2.

The Federal Housing Finance Board was created by FIRREA (Financial Institutions Reform, Recovery and Enforcement Act) legislation in 1989. It has oversight responsibility for the 12 Federal Home Loan Banks, and the Affordable Housing Program is funded by their contributions of their net earnings. Each bank contributes a percentage of their annual net income to the program, beginning at 5 percent this year, and rising to 10 percent or \$100 million, whichever is greater, in 1995.

This year's program has a total of \$78.7 million to award, with up to 60 percent targeted for today's awards and the remaining funds to be awarded before the end of the year. Eligible applicants for AHP are financial institutions that are members of the Federal Home Loan Banks, principally thrift institutions and commercial banks, and credit unions that are housing lenders. A total of 433 applications were received in the first cycle.

The second and final 1990 AHP offering cycle begins July 17, and the application deadline for member institutions of the FHLB System is August 31.

Of the 13,706 units announced today, 65 percent will be rental units, and 35 percent for single- or multi-family homeownership.

"The Affordable Housing Program has shown that it can do an excellent job of targeting those who need affordable housing the most, and supporting our goal of empowering low- and moderate-income persons," Kemp added. "We look forward to a second cycle of awards before the end of the year, equally as diverse in type and as effective in helping low-income families."

# # #

(Attached is an overview of AHP awards, by state. Specific project data may be obtained by contacting the district FHLB communications officer from the attached list.)



Washington, D.C. 20410

# News Release

HUD No. 90-64  
Jim Schneider (202) 708-2271  
Robert E. Nipp (202) 708-6980

FOR RELEASE:  
June 21, 1990  
Thursday

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
June 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.23 percent on June 1, 1990, down 52 basis points from an average yield of 10.75 percent on May 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On June 1, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields for the 10.00 percent rate were down across the country. These changes ranged from a fall of 47 basis points in the Southeast region to a fall of 54 basis points in the Middle Atlantic and West regions. On June 1 yield spreads for this rate were narrower than those on May 1. The highest yield was 10.26 percent in the North Central region, while the lowest was 10.21 percent in the Southwest, a difference of 5 basis points. The high-to-low spread for the 10.50 percent rate on May 1 was 6 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on June 1, the same as May 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.00 percent, with an average of 1.63 points, and an effective interest rate of 10.25 percent. The 10.00 percent rate was dominant in five regions of the country with average points being 1.95 in the Middle Atlantic, 1.55 in the Southeast, 1.69 in the North Central, 1.55 in the Southwest, and 1.54 in the West. The 10.50 percent rate was dominant, with 1.13 points in the Northeast.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market dropped from that of the previous month. The average rate for conventional loans for new homes on June 1, was 10.19 percent, down 27 basis points from 10.46 percent on May 1. The average rate for previously occupied homes fell to 10.20 percent.

Compared to May 1, average interest rates for conventional financing for new and existing home loans were reported down in all regions in the country. The change in conventional rates ranged from a drop of 18 basis points in the North Central for financing of existing homes to a drop of 37 basis points in the Middle Atlantic region for conventional financing of new and existing homes.

In the home construction loan market, the HUD survey found that the national average interest rate on June 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 11.05 percent, down 14 basis points from the figure of 11.19 percent on May 1. The average rate on June 1 for home construction funds where conventional financing was to be used for the permanent loans was 11.04 percent, or 17 basis points lower than the May figure.

The proportion of HUD offices reporting an adequate supply of construction funds on June 1, was 87 percent for FHA and 90 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 21.0 percent on June 1. One year ago 15.9 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on June 1 ranged from 54.8 percent for low-priced homes to 66.7 percent for high-priced homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

On June 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 76.2 percent, while 12.7 percent noted a declining trend and 11.1 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 76.2 percent, a declining trend 17.5 percent, and an advancing trend 6.3 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: July 23, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages June 1, 1990		10.50 % Mortgages May 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.50	10.23%	98.28	10.77%
Southeast	98.37	10.25%	98.57	10.72%
North Central	98.30	10.26%	98.38	10.75%
Southwest	98.61	10.21%	98.55	10.72%
West	98.42	10.24%	98.18	10.78%
United States	98.45	10.23%	98.36	10.75%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

**TABLE 2**  
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE**  
**MORTGAGE MONEY AVAILABLE FOR FINANCING HOME**  
**LOANS INSURED UNDER SECTION 203**

June 1, 1990	May 1, 1990	June 1, 1989
100%	100 %	100%

**TABLE 3**  
**EFFECTIVE FHA PRIMARY RATES**

	Dominant Contract Rate		
	6/1/90	5/1/90	6/1/89
Northeast	10.50	10.50	10.50
Middle Atlantic	10.00	10.50	10.00
Southeast	10.00	10.50	10.50
North Central	10.00	10.50	10.50
Southwest	10.00	10.50	10.50
West	10.00	10.50	10.50
United States	10.00	10.50	10.50
	Average Points		
NE	1.13	1.25	1.50
MA	1.94	2.12	2.46
SE	1.55	2.03	0.09
NC	1.69	1.89	0.21
SW	1.55	1.85	0.14
W	1.54	2.05	0.05
US	1.63	1.97	0.26
	Effective Rate		
NE	10.67%	10.93%	10.73%
MA	10.29%	10.79%	10.37%
SE	10.23%	10.74%	10.51%
NC	10.26%	10.73%	10.53%
SW	10.23%	10.73%	10.52%
W	10.23%	10.78%	10.51%
US	10.25%	10.77%	10.54%

**TABLE 4**  
**AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES**

	New Home Loans			Existing Home Loans		
	Jun.1 1990	May 1 1990	Jun.1 1989	Jun.1 1990	May 1 1990	Jun.1 1989
Northeast	10.30%	10.64%	10.66%	10.30%	10.64%	10.66%
Middle Atlantic	10.05%	10.42%	10.17%	10.05%	10.42%	10.17%
Southeast	10.20%	10.43%	10.36%	10.20%	10.43%	10.36%
North Central	10.22%	10.40%	10.35%	10.22%	10.45%	10.32%
Southwest	10.08%	10.34%	10.40%	10.15%	10.38%	10.40%
West	10.28%	10.59%	10.62%	10.28%	10.59%	10.62%
United States	10.19%	10.46%	10.44%	10.20%	10.48%	10.43%

**United States Average**

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

**TABLE 5**  
**AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING**

	HUD/FHA *			CONVENTIONAL		
	Jun.1 1990	May 1 1990	Jun.1 1989	Jun.1 1990	May 1 1990	Jun.1 1989
Northeast	10.88%	11.38%	11.21%	10.88%	11.38%	11.18%
Middle Atlantic	11.21%	11.46%	11.82%	10.98%	11.27%	11.82%
Southeast	10.92%	11.00%	11.86%	10.94%	11.14%	11.86%
North Central	11.07%	11.07%	11.19%	11.14%	11.04%	11.12%
Southwest	11.00%	11.04%	11.47%	11.02%	11.05%	11.53%
West	11.19%	11.42%	12.10%	11.16%	11.46%	11.98%
United States	11.05%	11.19%	11.62%	11.04%	11.21%	11.59%

\* Type of financing planned for permanent loans.

**TABLE 6**  
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES**

	Jun.1, 1990	May 1, 1990	Jun.1, 1989
FHA-Insured	87%	87%	100%
Conventional	90%	90%	94%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

**TABLE 7**  
**TREND OF BUILDER'S PLANS**  
**COMPARED TO PREVIOUS MONTH**  
**BY HOUSING PRICE CATEGORY**  
**(PERCENT OF FIELD OFFICE'S REPORTING)**

	Apr. 1990			Apr. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	26.6%	62.5%	10.9%	23.3%	65.0%	11.7%
Mod-Priced	15.6%	62.5%	21.9%	8.2%	68.9%	22.9%
High-priced	14.3%	68.3%	17.5%	9.8%	63.9%	26.2%
All	14.3%	68.3%	17.5%	8.2%	67.2%	24.6%

	May 1990			May 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	33.9%	51.6%	14.5%	27.9%	60.6%	11.5%
MP	14.3%	61.9%	23.8%	22.5%	63.4%	14.1%
HP	16.1%	64.5%	19.4%	8.2%	68.9%	22.9%
All	13.8%	69.0%	17.2%	9.7%	71.0%	19.3%

	Jun. 1990			Jun. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	29.0%	54.8%	16.1%	23.4%	67.2%	9.4%
MP	15.9%	57.1%	27.0%	8.1%	75.8%	16.1%
HP	17.5%	66.7%	15.9%	7.8%	75.0%	17.2%
All	12.9%	66.1%	21.0%	7.9%	76.2%	15.9%

**PERCENTAGE POINT CHANGE**

	April 1990-June 1990			April 1989-June 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	2.5%	-7.7%	5.2%	0.1%	2.2%	-2.3%
MP	0.2%	-5.4%	5.1%	-0.1%	6.9%	-6.8%
HP	3.2%	-1.6%	-1.6%	-2.0%	11.1%	-9.0%
All	-1.4%	-2.1%	3.5%	-0.3%	9.0%	-8.7%

**TABLE 8**  
**UNSOLD INVENTORY OF NEW HOMES**  
**COMPARED TO PREVIOUS MONTH**  
**(PERCENT OF FIELD OFFICES REPORTING)**

	Apr. 1990	Apr. 1989
	-----	-----
Declining	18.6%	20.3%
Stationary	69.5%	71.2%
Advancing	11.9%	8.5%
Total	100.0%	100.0%

	May 1990	May 1989
	-----	-----
D	14.0%	21.6%
S	73.7%	66.7%
A	12.3%	11.7%
T	100.0%	100.0%

	Jun. 1990	Jun. 1989
	-----	-----
D	12.7%	17.5%
S	76.2%	76.2%
A	11.1%	6.3%
T	100.0%	100.0%

**PERCENTAGE POINT CHANGE**

	Apr. 1990- Jun. 1990	Apr. 1989- Jun. 1989
	-----	-----
D	-5.9%	-14.0%
S	6.7%	5.0%
A	-0.8%	-2.2%