Number	Date	Release title\description
89-19	2/10/89	President George Bush and Secretary Kemp to Address HUD Employees
89-20	2/10/89	Month. Mortgage Int. rates Wk. ending Feb. 10
89-21	1/27/89	Monitoring Mortgage Interest Rates Week Ending Thursday January 27, 1989
89-22	2/21/89	Monitoring Mortgage Interest Rates Week Ending Thursday Friday 17, 1989
89-23	2/23/89	Secondary Market Prices and Yields and Interest Rates For Home Loans February 1, 1989
89-24	2/28/89	Survey of Mortgage Lending Activity November 1988
89-25	2/28/89	HUD Secretary Calls for Drug-Free Public Housing Policy
89-26	2/24/89	Monitoring Mortgage Interest Rates Week Ending Thursday February 24, 1989
89-27	3/3/89	January 1989 New Private Mortgage Insurance Activity
89-28	3/9/89	HUD To Fund Grad School Work Study Program for 116 minority Students
89-29	3/3/89	Monitoring Mortgage Interest Rates Week Ending Friday March 3, 1989
89-30	3/10/89	HUD Secretary To Address State and Local Fair Housing Officials
89-31	3/13/89	HUD Releases National Survey of Shelters for the Homeless
89-32	3/10/89	Monitoring Mortgage Interest Rates Week Ending Friday March 10, 1989
89-33	3/20/89	HUD Grant To Help Homeless Youth
89-34	3/17/89	Monitoring Mortgage Interest Rates Week Ending Friday March 17, 1989
89-35	3/21/89	Secondary Market Prices and Yields and Interest Rates for Home Loans March 1, 1989
89-36	3/22/89	HUD Mortgagee Review Board Announces

Recent Actions

89-37	3/22/89	DRG Corporation Suspended As HUD Coinsured Mortgage Lender
89-38	3/28/89	Summary of Release
89-39	3/29/89	HUD and Alexandria, Virginia City Officials discuss streamling rules for evicting suspected Drug Dealers from Public Housing
89-40	3/29/89	Kemp Announces help for Public Housing Agencies to evict drug dealers
89-41	3/30/89	February 1989 New Private Mortgage Insurance Activity
89-42	3/30/89	Survey of Mortgage Lending Activity Dec 1988
89-43	4/3/89	Kemp Convenes InterAgency Council On Homeless Pledges To Name Ten Regional Homeless Coordinators
89-44	4/89	Kemp Establishes Advisory Committee On Housing for Handicapped Families
89-45	4/6/89	Survey of Mortgage Lending Activity 4th Qr 88
89-46	4/12/89	Survey of Mortgage Lending Activity 1988
89-47	4/13/89	HUD 4th Qur 1988 Survey of Private Pension Fund Investment In Mortgage Instruments
89-48	4/13/89	Secretary Kemp Acts to Speed Nationwide Eviction of Drug Dealers
89-49	4/17/89	Kemp signs Fair Housing Agreement with Association of Home Builders
89-50	4/20/89	California, Texas Mortgage Lenders Sanctioned by HUD Mortgagee Review Board
89-51	4/20/89	HUD Takes Quick Action To Protect Family Rights
89-52	4/24/89	Secondary Market Prices & Yields and Interest Rates for Home Loans April 1 89
89-53	4/25/89	Kemp Orders Halt to Segregated Public Housing Assignment Practices
89-54	4/26/89	Kemp Cancels 1989 Mod-Rehab Allocations;

		Takes Action to Make Funding Process Fair and Competitive
89-55	5/1/89	Survey of Mortgage Lending Activity January 1989
89-56	5/3/89	March 1989 New Private Mortgage Insurance Activity
89-57	5/5/89	Kemp Announces $2.5 Million for Resident Management of Public Housing
89-58	5/8/89	North Carolina Lender Reimburses HUD $1.3 Million
89-59	5/9/89	HUD announces New TDD Number for Dial-A-Job Hotline
89-60	5/12/89	Monitoring mortgage interest rate ending 5/5/89
89-61	5/16/89	Monitoring mortgage interest rate ending 5/12/89
89-62	5/18/89	Kemp Announces Additional Housing Vouchers
89-63	5/18/89	Monitoring mortgage interest rates 3/24/89
89-64	5/18/89	Monitoring Mortgage interest rates 3/31/89
89-65	5/18/89	Monitoring mortgage interest rates 4/7/89
89-66	5/22/89	Monitoring mortgages interest rates 5/19/89
89-67	5/23/89	Secondary Market Prices and Yields and Interest Rates for Home Loans May 1, 1989
89-68	5/26/89	Monitoring mortgage interest rates 5/26/89
89-69	5/31/89	April 1989 New Private Mortgage Insurance Activity
89-70	5/31/89	Survey of Mortgage Lending Activity Feb 1989
89-71	5/31/89	HUD Cites the WAUKESHA Housing Authority-VI
89-72	6/2/89	Kemp Reforms Low Income Housing Program
89-73	6/2/89	Monitoring Mort Interest rates 6/2/89
89-74	6/5/89	Kemp Returns To Overtown; Announces Operation Bootstrap
89-75	6/7/89	HUD takes National Action to reform property

		disposition standards
89-76	6/8/89	Kemp Reopens New York Investigation; Issues New Directives for High Level Officials
89-77	6/9/89	Monitoring mortgage interest rates 6/9/89
89-78	6/13/89	Kemp announces Home Equity Conversion Mortgage Insurance Demonstration Program
89-79	6/13/89	Alfred A. DelliBovi sworn in as HUD Under Secretary--Takes First Action
89-80	6/16/89	Monitoring Mortgage Interest Rates Week 6/16/
89-81	6/19/89	HUD Secures Temporary Restrating Order to Protect Individual's housing Rights
89-82	6/20/89	Kemp announces $89.2 million in grants for Transitional Housing for the Homeless
89-83	6/22/89	Secondary Market Prices and Yields and Interest Rates for Home Loans June 1, 89
89-84	6/23/89	Kemp Takes Action In Fair Housing Enforcement
89-85	6/23/89	Monitoring Mortgage Interest Rates 6/23/89
89-86	6/27/89	May 1989 New Private Mortgage Insurance Activity
89-87	6/29/89	Survey of Mortgage Lending Activity 3/89
89-88	6/29/89	Secretary Kemp Stops Flawed Land Development Program
89-89	6/30/89	Kemp Takes Steps To Resolve Yonkers Fair Housing Problem
89-90	6/30/89	Monitoring Mortgage Interest Rates Week Ending Friday June 30, 1989
89-91	7/6/89	Kemp Suspends New Applications, Announces Reform of Retirement Service Center Program
89-92	7/7/89	HUD recover millions in fraud case
89-93	7/7/89	Monitoring Mortgage Interest Rates Week Ending Friday July 7, 1989
89-94	7/12/89	Survey of Mortgage Lending Activity

First Quarter 1989

89-95	7/12/89	Kemp Announces Explansion of Federal Ethics Laws At HUD
89-96	7/14/89	Kemp Announces $2.5 Million Civil Action Against Arlington, Texas Closing Agent
89-97	7/14/89	Weekly Survey Mortgage Interest Rates
89-98	7/20/89	Secondary Market prices and Yields July 1989
89-99	7/21/89	Private Pension Fund
89-100	7/21/89	Monitoring Mortgage Interest Rates Week Ending Friday July 21, 1989
89-101	7/27/89	Private Mortgage Insurance
89-102	7/28/89	Weekly Survey Mortgage Interest Rates
89-103	7/31/89	Survey of Mortgage Lending Activity April 89
89-104	8/1/89	Kemp Announces Reforms In FHA
89-105	8/3/89	Start of Data Series On Bank Holdings
89-106	8/3/89	Small City UDAGS Total $25m for 38 projects
89-107	8/7/89	Kemp announces $9.9 Million for Permanent Housing For Handicapped Homeless
89-108	8/4/89	HUD Files Discrimination Complaint On Behalf Women With Disabilities
89-109	8/4/89	Weekly Survey Monitor interest Rates
89-110	8/10/89	Survey of Mortgage Lending Activity
89-111		Survey of Mortgage Lending Activity State Estimate 1978-1988
89-112		Kemp Forms Task Force On Physically Distressed Properties
89-113	8/11/89	Weekly Survey Weekend Ending August 11, 1989
89-114	7/28/89	New HUD Office Created ORI
89-115	8/24/89	Monitoring Mortgage interest Rates
89-116	8/22/89	Kemp Launches Home Equity Demo Program
89-117		Secondary Market Prices and Yields Aug 89

89-118	8/25/89	Kemp Terminate Rent Subsidies For Felony
89-119	8/25/89	Weekly Survey Montering Interest Rates
89-120	8/30/89	PMI July 1989 Report
89-121	8/30/89	Survey of Mortgage Lending Activity May 1989

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News Release

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FOR RELEASE
Friday,
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SURVEY OF MORTGAGE LENDING ACTIVITY
September 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled $31.4 billion in September 1989. This volume was 14 percent less than the volume of home loan closings in September 1988.

Commercial banks originated 40 percent of the total whereas savings and loan associations were second with originations of 35 percent. Mortgage companies were third with an 18 percent share. The volume for commercial banks was $12.5 billion, up 42 percent from September 1988, while savings and loan associations' volume at $11.0 billion was down 30 percent from last September.

Long-term loans on multifamily residential properties totaled 2.4 billion in September 1989, dropping below that of September 1988 by 30 percent. Mortgaage companies led the major apartment loan lenders with 28 percent of the total. Savings and loan associations were second with a 27 percent share. Commercial banks were third with a 22 percent share of the market, followed by life insurance companies with a 10 percent share.

Loans closed on long-term non-residential properties were $11.3 billion in September 1989, 3 percent more than the September 1988 figure. Commercial banks accounted for 73 percent of the total loans closed. Life insurance companies had a 16 percent

share while savings and loan associations accounted for 4 percent of the market.

Construction loans for 1-4 family homes, at $5.0 billion in September 1989, were down 22 percent from September 1988. Multifamily construction loans were $3.7 billion, an increase of 31 percent from September last year. Non-residential construction loans, at $10.6 billion, were 23 percent less than a year ago.

For other property type categories, long-term farm mortgage loan closings were $0.5 billion in September of 1989, a decrease of 14 percent from September 1988. Land loan originations were $2.9 billion, down 40 percent from one year ago.

In the secondary market, purchases of home loans amounted to $35.5 billion, an increase of 26 percent from September 1988. Among the major lender groups, Federally sponsored mortgage pools purchased $20.2 billion, or 57 percent of the total loans. Mortgage companies were second with $5.2 billion or 15 percent in loan purchases. Savings and loan associations were third with 8 percent.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $41.2 billion in September 1989, 9 percent higher than a year ago. Federally sponsored mortgage pools, at $20.2 billion, accounted for a 49 percent market share. Commercial banks and savings and loans associations had a 24 and an 11 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were $35.3 billion in September of 1989, up 10 percent from September 1988. Repayments of construction and land loans totaled 22.0 billion in September 1989, off 17 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled $26.4 billion, 8 percent lower that last September. New commitments for multifamily long-term loans were $2.8 billion in September of 1989, down 13 percent from a year ago. New

commitments for nonresidential long-term loans amounted to $8.2 billion in September 1989, up 14 percent from the September 1988 volume.

New commitments for home construction loans were $4.4 billion in September 1989, down 5 percent from the level of commitments in September 1988. New commitments for multifamily construction loans totaled $1.3 billion, up 3 percent from the September 1988 volume. New commitments for nonresidential construction loans amounted to $4.4 billion, down 30 percent from that of September 1988.

Commercial bank and mutual savings bank data have been revised from January to August, 1989. Savings and loan association data has been revised back through April, 1989.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 SEPTEMBER	8847	2672	15581	342	6	8690	0	1	253	0	123	36515
OCTOBER	7665	2507	13588	332	0	6273	0	1	209	0	125	30700
NOVEMBER	7358	2470	12351	352	0	5430	0	2	215	0	121	28299
DECEMBER	8386	2602	14084	455	0	6459	0	2	250	0	122	32360
89 JANUARY	8010	2034	10281	72	0	5286	0	1	212	0	116	26012
FEBRUARY	7201	1499	9322	61	0	4494	0	2	187	0	106	22871
MARCH	8673	1874	12967	51	0	5990	0	1	236	0	440	30232
APRIL	9021	1799	10575	101	0	5530	0	1	188	0	123	27338
MAY	10570	1988	10471	99	0	5302	0	1	231	0	154	28815
JUNE	11445	1881	10103	76	0	5477	0	1	249	0	164	29396
JULY	9365	1614	8838	200	1	5522	0	2	203	0	136	25881
AUGUST	11752	1815	11400	113	0	6150	0	2	263	0	118	31614
SEPTEMBER	12529	1753	10955	114	104	5592	0	2	264	0	92	31406
PCT SHARE-SEPTEMBER	40	6	35	0	0	18	0	0	1	0	0	
9 MOS. 88	78455	20846	120677	2192	32	67145	0	13	2184	0	918	292461
9 MOS. 89	88565	16257	94912	887	105	49343	0	13	2033	0	1449	253564
PER CENTAGE INCREASE												
88-89 SEPTEMBER	42	-34	-30	-67	1633	-36	0	100	4	0	-25	-14
88-89 9 MOS.	13	-22	-21	-60	228	-27	0	0	-7	0	58	-13
CONSTRUCTION LOANS												
88 SEPTEMBER	3154	233	2339	0	0	684	0	0	0	0	0	6410
OCTOBER	2505	160	2086	0	0	320	0	0	0	0	0	5071
NOVEMBER	3013	211	1877	0	0	186	0	0	0	0	0	5288
DECEMBER	2784	221	2076	0	0	913	0	0	0	0	1	5995
89 JANUARY	3817	137	1658	0	0	396	0	0	0	0	0	6008
FEBRUARY	2867	139	1633	0	0	370	0	0	0	0	0	5009
MARCH	2684	138	2128	0	0	410	0	0	0	0	0	5360
APRIL	2204	133	1867	0	0	339	0	0	0	0	0	4542
MAY	2591	184	1937	0	0	432	0	0	0	0	0	5143
JUNE	3172	170	1942	0	0	454	0	0	0	0	0	5738
JULY	4249	201	1626	0	0	383	0	0	0	0	1	6460
AUGUST	2898	188	1871	0	0	379	0	0	0	0	0	5336
SEPTEMBER	2841	232	1577	0	0	330	0	0	0	0	0	4980
PCT SHARE-SEPTEMBER	57	5	32	0	0	7	0	0	0	0	0	
9 MOS. 88	27982	1905	17762	0	0	5418	0	0	0	0	10	53078
9 MOS. 89	27323	1520	16239	0	0	3493	0	0	0	0	1	48577
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-10	-0	-33	0	0	-52	0	0	0	0	0	-22
88-89 9 MOS.	-2	-20	-9	0	0	-36	0	0	0	0	-90	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

12/29/89

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 SEPTEMBER	560	283	1667	351	4	259	0	8	181	0	119	3432
OCTOBER	355	252	1322	247	0	327	0	1	102	0	126	2732
NOVEMBER	677	214	1404	271	1	600	0	1	107	0	162	3437
DECEMBER	898	356	2115	628	6	404	0	0	130	0	194	4731
89 JANUARY	391	161	1269	329	6	561	0	0	83	0	148	2948
FEBRUARY	991	198	1163	67	6	131	0	0	50	0	164	2770
MARCH	484	139	1418	142	0	155	0	0	77	0	87	2502
APRIL	387	106	988	153	0	331	0	0	264	0	92	2321
MAY	618	115	801	189	0	286	0	0	148	0	70	2226
JUNE	881	197	765	163	2	159	0	0	123	0	181	2471
JULY	508	101	534	222	1	296	0	0	53	0	74	1789
AUGUST	1033	91	779	223	0	329	0	0	77	0	48	2580
SEPTEMBER	534	114	658	229	4	678	0	1	92	0	83	2393
PCT SHARE-SEPTEMBER	22	5	27	10	0	28	0	0	4	0	3	
9 MOS. 88	4991	2243	12685	2586	27	3195	0	80	816	0	676	2729
9 MOS. 89	5828	1222	8375	1717	19	2926	0	1	967	0	947	22(
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-5	-60	-61	-35	0	162	0	-88	-49	0	-30	-3.
88-89 9 MOS.	17	-46	-34	-34	-30	-8	0	-99	19	0	40	-19
CONSTRUCTION LOANS												
88 SEPTEMBER	1669	329	546	4	0	171	0	4	32	0	71	2825
OCTOBER	1305	216	366	3	0	74	0	2	27	0	79	2072
NOVEMBER	1518	256	398	1	0	103	0	3	32	0	88	2399
DECEMBER	2209	160	618	4	0	63	0	2	32	0	67	3155
89 JANUARY	1264	133	327	12	0	60	0	1	2	0	80	1879
FEBRUARY	1876	141	188	8	0	45	0	1	35	0	68	2362
MARCH	1531	129	408	14	0	47	0	1	35	0	141	2306
APRIL	2070	97	988	33	0	35	0	1	34	0	73	3301
MAY	2402	101	801	5	0	33	0	0	35	0	174	3551
JUNE	2164	108	765	3	0	63	0	0	33	0	301	3436
JULY	2670	96	534	3	0	39	0	1	28	0	71	3442
AUGUST	4073	225	780	3	0	23	0	1	36	0	62	5203
SEPTEMBER	2850	69	658	3	0	5	0	1	33	0	90	3709
PCT SHARE-SEPTEMBER	77	2	18	0	0	0	0	0	1	0	2	
9 MOS. 88	18151	2062	4175	59	0	668	0	22	243	0	802	26182
9 MOS. 89	20901	1098	5449	54	0	350	0	7	271	0	1060	29190
PER CENTAGE INCREASE												
88-89 SEPTEMBER	71	-79	21	-25	0	-97	0	-75	3	0	27	31
88-89 9 MOS.	15	-47	31	-8	0	-48	0	-68	12	0	32	11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/29/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 SEPTEMBER	6541	575	1374	2131	37	117	0	1	27	0	71	10874
OCTOBER	11008	651	1398	2936	26	84	0	2	37	0	46	16188
NOVEMBER	6807	332	1170	3090	25	23	0	4	24	0	44	11519
DECEMBER	12378	630	1770	5879	0	224	0	2	33	0	69	20985
89 JANUARY	8301	429	1170	1146	0	121	0	20	44	0	0	11231
FEBRUARY	7601	449	888	1151	0	38	0	12	36	0	54	10229
MARCH	7784	522	1108	2086	185	63	0	0	37	0	21	11807
APRIL	5717	419	846	2264	20	122	0	1	36	0	78	9503
MAY	9324	557	842	1467	20	186	0	1	33	0	87	12517
JUNE	9627	408	801	2102	31	95	0	5	37	0	45	13150
JULY	14325	267	524	1967	13	135	0	1	32	0	81	17345
AUGUST	10670	302	669	1913	13	269	0	3	32	0	13	13884
SEPTEMBER	8210	316	499	1805	130	226	0	5	48	0	14	11254
PCT SHARE-SEPTEMBER	73	3	4	16	1	2	0	0	0	0	0	
9 MOS. 88	93913	5225	12959	18081	178	701	0	388	329	0	905	132679
9 MOS. 89	81559	3669	7347	15901	412	1255	0	48	335	0	393	110920
PER CENTAGE INCREASE												
88-89 SEPTEMBER	26	-45	-64	-15	251	93	0	400	78	0	-80	3
88-89 9 MOS.	-13	-30	-43	-12	131	79	0	-88	2	0	-57	-16
CONSTRUCTION LOANS												
88 SEPTEMBER	11785	185	744	33	0	938	0	0	0	0	27	13712
OCTOBER	9462	220	527	7	0	605	0	0	0	0	36	10856
NOVEMBER	10623	190	654	6	0	410	0	0	0	0	29	11913
DECEMBER	13166	272	671	21	0	1065	0	0	0	0	27	15222
89 JANUARY	9155	107	366	18	1	103	0	0	0	0	23	9773
FEBRUARY	11071	139	299	29	0	184	0	0	0	0	165	11887
MARCH	10222	141	473	12	0	549	0	0	0	0	0	11398
APRIL	8627	362	439	13	0	91	0	0	0	0	21	9553
MAY	8625	210	466	9	0	138	0	0	0	0	31	9479
JUNE	9299	231	443	12	0	269	0	0	0	0	0	10254
JULY	11048	322	350	13	0	198	0	0	0	0	21	11952
AUGUST	10810	278	312	12	0	69	0	0	0	0	26	11506
SEPTEMBER	9928	243	374	11	0	15	0	0	0	0	18	10590
PCT SHARE-SEPTEMBER	94	2	4	0	0	0	0	0	0	0	0	
9 MOS. 88	101835	1799	5555	261	0	7154	0	0	0	0	298	116902
9 MOS. 89	88785	2034	3522	129	1	1616	0	0	0	0	305	96392
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-16	32	-50	-67	0	-98	0	0	0	0	-33	-23
88-89 9 MOS.	-13	13	-37	-51	0	-77	0	0	0	0	2	-18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/29/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
88 SEPTEMBER	399	0	0	114	0	0	0	0	110	0	0	623
OCTOBER	486	0	0	201	0	0	0	0	114	0	0	801
NOVEMBER	294	0	0	70	0	0	0	0	107	0	0	471
DECEMBER	206	0	0	442	0	0	0	1	103	0	0	752
89 JANUARY	302	0	0	21	0	0	0	0	143	0	0	466
FEBRUARY	416	0	0	31	0	0	0	0	119	0	0	566
MARCH	585	0	0	21	0	0	0	0	152	0	0	758
APRIL	484	0	0	67	0	0	0	0	138	0	0	689
MAY	405	0	0	94	0	0	0	0	144	0	0	643
JUNE	602	0	0	139	0	0	0	0	137	0	0	878
JULY	623	0	0	22	0	0	0	0	115	0	0	760
AUGUST	342	0	0	58	0	0	0	0	110	0	0	510
SEPTEMBER	366	3	0	76	0	0	0	0	92	0	0	537
PCT SHARE-SEPTEMBER	68	0	0	14	0	0	0	0	17	0	0	
9 MOS. 88	3602	0	0	518	0	0	0	6	1444	0	0	5570
9 MOS. 89	4125	3	0	529	0	0	0	0	1150	0	0	58[illegible]
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-8	0	0	-33	0	0	0	0	-16	0	0	-1[illegible]
88-89 9 MOS.	15	0	0	2	0	0	0	0	-20	0	0	4
LAND LOANS												
88 SEPTEMBER	3436	76	1204	23	0	145	0	0	0	0	0	4884
OCTOBER	6150	58	601	10	0	136	0	0	0	0	1	6956
NOVEMBER	2863	25	605	13	0	41	0	0	0	0	1	3548
DECEMBER	4522	70	934	12	1	243	0	0	0	0	1	5782
89 JANUARY	2146	20	471	7	0	42	0	0	0	0	1	2688
FEBRUARY	3478	51	464	6	1	41	0	0	0	0	1	4041
MARCH	2863	20	742	11	0	70	0	0	0	0	0	3705
APRIL	2342	27	355	4	0	20	0	0	0	0	1	2749
MAY	3646	24	507	4	0	20	0	0	0	0	1	4202
JUNE	2253	48	609	7	0	94	0	0	0	0	1	3013
JULY	3613	31	404	0	0	72	0	0	0	0	1	4121
AUGUST	3221	73	364	2	0	54	0	0	0	0	3	3717
SEPTEMBER	2482	29	373	6	0	28	0	0	0	0	5	2923
PCT SHARE-SEPTEMBER	85	1	13	0	0	1	0	0	0	0	0	
9 MOS. 88	37926	505	6851	120	0	2174	0	0	0	0	2	47577
9 MOS. 89	26043	324	4289	47	1	441	0	0	0	0	14	31159
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-28	-62	-69	-74	0	-81	0	0	0	0	0	-40
88-89 9 MOS.	-31	-36	-37	-61	0	-80	0	0	0	0	600	-35

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 SEPTEMBER	16348	3529	18622	2938	47	9066	0	10	571	0	313	51444
OCTOBER	19514	3410	16308	3716	26	6684	0	4	462	0	297	50421
NOVEMBER	15136	3016	14925	3783	26	6053	0	7	453	0	327	43726
DECEMBER	21867	3589	17969	7404	6	7087	0	5	516	0	385	58828
89 JANUARY	17004	2624	12720	1568	6	5968	0	21	482	0	264	40657
FEBRUARY	16209	2146	11373	1310	6	4663	0	14	392	0	324	36437
MARCH	17526	2536	15493	2300	185	6208	0	1	502	0	548	45299
APRIL	15610	2324	12409	2585	20	5983	0	2	626	0	293	39851
MAY	20916	2660	12114	1849	20	5774	0	2	556	0	311	44201
JUNE	22554	2486	11669	2480	33	5731	0	6	546	0	390	45895
JULY	24821	1981	9896	2411	15	5953	0	3	403	0	291	45774
AUGUST	23797	2209	12848	2307	13	6748	0	5	482	0	179	48588
SEPTEMBER	21640	2186	12112	2224	238	6496	0	8	496	0	189	45589
PCT SHARE-SEPTEMBER	47	5	27	5	1	14	0	0	1	0	0	
9 MOS. 88	180960	28313	146321	23377	237	71041	0	487	4773	0	2499	458009
9 MOS. 89	180077	21151	110634	19034	536	53524	0	62	4485	0	2789	392292
PER CENTAGE INCREASE												
88-89 SEPTEMBER	32	-38	-35	-24	406	-28	0	-20	-13	0	-40	-11
88-89 9 MOS.	-0	-25	-24	-19	126	-25	0	-87	-6	0	12	-14
CONSTRUCTION LOANS												
88 SEPTEMBER	16747	746	3629	37	0	1793	0	4	32	0	98	23086
OCTOBER	13466	595	2979	10	0	999	0	2	27	0	115	18193
NOVEMBER	15463	658	2929	7	0	699	0	3	32	0	117	19908
DECEMBER	18401	653	3365	25	0	2041	0	2	32	0	95	24614
89 JANUARY	14325	376	2351	30	1	559	0	1	2	0	103	17749
FEBRUARY	15959	418	2120	37	0	599	0	1	35	0	233	19402
MARCH	14767	409	3009	26	0	1006	0	1	35	0	141	19393
APRIL	13088	592	3294	20	0	465	0	1	34	0	94	17588
MAY	13969	494	3204	20	0	603	0	0	35	0	205	18530
JUNE	14724	509	3150	23	0	786	0	0	33	0	301	19526
JULY	18065	619	2510	19	0	620	0	1	28	0	93	21954
AUGUST	17999	691	2963	22	0	471	0	1	36	0	88	22271
SEPTEMBER	15765	545	2609	24	0	350	0	1	33	0	108	19435
PCT SHARE-SEPTEMBER	81	3	13	0	0	2	0	0	0	0	1	
9 MOS. 88	149778	5766	27492	320	0	13240	0	22	243	0	1110	197971
9 MOS. 89	138660	4652	25210	221	1	5459	0	7	271	0	1366	175848
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-6	-27	-28	-35	0	-80	0	-75	3	0	10	-16
88-89 9 MOS.	-7	-19	-8	-31	0	-59	0	-68	12	0	23	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 12/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 SEPTEMBER	1515	127	4276	192	0	3234	2224	32	1537	14461	533	28130
OCTOBER	2746	133	4655	74	14	2837	1389	161	1774	13152	727	27661
NOVEMBER	1678	99	3681	53	5	2795	2807	23	1543	13249	587	26519
DECEMBER	1944	107	4802	688	27	2922	2117	13	3662	14547	719	31548
89 JANUARY	1876	153	3474	231	20	2909	2123	112	1874	11287	600	24659
FEBRUARY	1780	116	2453	264	54	2749	980	23	1573	12626	696	23314
MARCH	1776	75	3324	54	153	2826	660	19	1706	14938	431	25962
APRIL	1477	130	2426	125	42	2514	1346	120	1384	13222	924	23710
MAY	2044	143	2510	147	11	3803	1005	17	2003	11955	705	24343
JUNE	1932	74	2640	202	3	3598	1263	135	2530	14732	732	27840
JULY	1742	61	2407	48	39	4611	1366	18	2480	15268	518	28558
AUGUST	2479	71	3351	189	25	6134	1636	31	3217	15765	515	33413
SEPTEMBER	2142	90	2974	206	2	5225	1734	212	2166	20249	500	35500
PCT SHARE-SEPTEMBER	6	0	8	1	0	15	5	1	6	57	1	
9 MOS. 88	17935	3776	36543	1451	52	27258	17098	453	22156	101821	4022	23256
9 MOS. 89	17248	913	25559	1466	349	34369	12113	687	18933	130042	5621	2472
PER CENTAGE INCREASE												
88-89 SEPTEMBER	41	-29	-30	7	0	62	-22	563	41	40	-6	2
88-89 9 MOS.	-4	-76	-30	1	571	26	-29	52	-15	28	40	6
LOAN SALES												
88 SEPTEMBER	2596	765	9426	221	0	13344	0	0	463	0	5	26819
OCTOBER	1970	714	6984	337	1	8654	0	0	526	2	0	19189
NOVEMBER	2419	1640	8781	197	3	7606	0	0	706	0	0	21352
DECEMBER	4356	1434	9813	1504	0	7871	0	99	436	19	0	25532
89 JANUARY	3295	752	4810	130	0	8137	0	28	683	0	0	17835
FEBRUARY	2308	1363	6702	149	0	7581	0	118	924	1	0	19146
MARCH	2915	1009	8001	73	1	9612	0	0	529	7	0	22147
APRIL	2894	1490	5375	61	0	7491	0	0	82	90	0	17483
MAY	4704	664	6085	52	0	8217	0	0	138	36	0	19897
JUNE	4585	819	8427	83	0	7682	0	0	96	1	0	21693
JULY	5773	816	6532	111	1	8073	0	0	64	10	0	21380
AUGUST	3011	1104	9023	174	1	8495	0	0	483	1	0	22292
SEPTEMBER	4785	1232	9290	207	0	9848	0	0	311	1	0	25674
PCT SHARE-SEPTEMBER	19	5	36	1	0	38	0	0	1	0	0	
9 MOS. 88	30730	6640	72450	1630	30	93949	0	123	4658	237	20	210466
9 MOS. 89	34270	9250	64245	1040	3	75136	0	146	3310	147	0	187546
PER CENTAGE INCREASE												
88-89 SEPTEMBER	84	61	-1	-6	0	-26	0	0	-33	0	0	-4
88-89 9 MOS.	12	39	-11	-36	-90	-20	0	19	-29	-38	0	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 SEPTEMBER	4	0	172	10	29	0	0	5	260	721	1	1202
OCTOBER	4	0	114	48	0	0	0	1	172	724	0	1063
NOVEMBER	4	0	106	12	1	0	0	9	180	636	29	977
DECEMBER	4	2	143	17	0	0	0	7	179	582	0	933
89 JANUARY	66	0	114	2	1	13	0	3	323	437	0	959
FEBRUARY	76	0	31	15	1	0	0	10	138	436	3	710
MARCH	73	0	97	12	10	0	0	5	229	387	2	815
APRIL	4	0	28	20	0	0	0	16	228	734	2	1032
MAY	9	0	44	4	1	0	0	17	282	315	1	673
JUNE	0	2	119	24	0	0	0	1	294	193	2	635
JULY	0	0	28	9	1	0	0	8	290	388	0	724
AUGUST	0	0	72	19	1	0	0	37	262	656	0	1047
SEPTEMBER	120	0	64	17	0	0	0	31	267	116	3	618
PCT SHARE-SEPTEMBER	19	0	10	3	0	0	0	5	43	19	0	
9 MOS. 88	70	162	1925	64	187	229	0	56	1431	3725	32	7881
9 MOS. 89	348	2	597	122	15	13	0	128	2313	3662	13	7212
PER CENTAGE INCREASE												
88-89 SEPTEMBER	3177	0	-63	70	0	0	0	520	3	-84	200	-49
88-89 9 MOS.	400	-99	-69	91	-92	-94	0	129	62	-2	-59	-8
LOAN SALES												
88 SEPTEMBER	4	0	1056	0	5	330	0	0	0	0	0	1395
OCTOBER	0	0	272	1	7	496	0	2	0	0	0	778
NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	179	534	0	0	480	0	0	0	0	0	1193
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	156	6	0	326	0	0	0	0	0	488
MAY	0	0	172	12	0	220	0	2	0	0	0	406
JUNE	0	161	143	14	0	81	0	0	0	0	0	399
JULY	0	0	475	0	0	282	0	10	0	0	0	767
AUGUST	0	1	755	11	0	329	0	0	0	0	0	1096
SEPTEMBER	37	3	184	3	0	689	0	1	0	0	0	917
PCT SHARE-SEPTEMBER	4	0	20	0	0	75	0	0	0	0	0	
9 MOS. 88	80	154	2977	6	110	3000	0	9	389	0	1	6726
9 MOS. 89	37	199	3086	46	1	3056	0	15	0	0	0	6439
PER CENTAGE INCREASE												
88-89 SEPTEMBER	906	0	-83	0	0	109	0	0	0	0	0	-34
88-89 9 MOS.	-54	29	4	667	-99	2	0	67	0	0	0	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 12/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 SEPTEMBER	75	6	330	250	147	0	0	54	0	0	0	862
OCTOBER	436	0	318	155	80	11	0	120	0	0	0	1120
NOVEMBER	385	0	347	38	75	37	0	48	0	0	0	930
DECEMBER	1259	0	412	367	152	44	0	105	0	0	0	2339
89 JANUARY	896	0	277	70	151	0	0	57	0	0	0	1451
FEBRUARY	718	6	114	50	162	4	0	12	0	0	0	1067
MARCH	452	0	169	104	15	0	0	10	0	0	0	750
APRIL	568	0	140	58	57	0	0	2	0	0	0	825
MAY	956	0	192	128	10	0	0	20	0	0	0	1306
JUNE	42	0	235	79	2	10	0	67	0	0	0	435
JULY	46	0	190	56	0	4	0	143	0	0	0	439
AUGUST	20	0	412	72	0	0	0	164	0	0	0	668
SEPTEMBER	82	64	109	83	1	0	0	21	0	0	0	361
PCT SHARE-SEPTEMBER	23	18	30	23	0	0	0	6	0	0	0	
9 MOS. 88	335	89	2567	1011	382	159	0	377	1	0	0	492
9 MOS. 89	3781	71	1838	700	398	18	0	496	0	0	0	7
PER CENTAGE INCREASE												
88-89 SEPTEMBER	9	993	-67	-67	-99	0	0	-61	0	0	0	-5
88-89 9 MOS.	1027	-21	-28	-31	4	-89	0	32	0	0	0	48
LOAN SALES												
88 SEPTEMBER	87	0	277	19	0	85	0	19	0	0	0	487
OCTOBER	236	2	455	93	0	17	0	0	0	0	0	803
NOVEMBER	251	0	372	23	0	26	0	0	0	0	0	672
DECEMBER	121	0	2034	29	2	107	0	0	0	0	0	2293
89 JANUARY	6	21	801	9	0	149	0	0	0	0	0	986
FEBRUARY	194	0	167	3	0	36	0	1	0	0	0	401
MARCH	510	44	164	35	21	46	0	0	0	0	0	820
APRIL	211	28	233	70	17	99	0	0	0	0	0	658
MAY	297	4	63	99	18	35	0	0	0	0	0	516
JUNE	310	34	197	142	16	110	0	0	0	0	0	809
JULY	53	5	74	16	0	137	0	3	0	0	0	288
AUGUST	126	0	203	123	0	269	0	10	0	0	0	731
SEPTEMBER	920	2	149	40	1	216	0	0	0	0	0	1328
PCT SHARE-SEPTEMBER	69	0	11	3	0	16	0	0	0	0	0	
9 MOS. 88	1428	417	2332	185	234	470	0	85	0	1	0	5152
9 MOS. 89	2626	138	2051	537	73	1097	0	14	0	0	0	6536
PER CENTAGE INCREASE												
88-89 SEPTEMBER	959	0	-46	111	0	154	0	0	0	0	0	173
88-89 9 MOS.	84	-67	-12	190	-69	133	0	-84	0	0	0	27

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	1	0	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	
9 MOS. 88	0	0	0	0	0	0	0	0	79	0	0	79
9 MOS. 89	0	0	0	0	0	0	0	0	165	0	0	165
PER CENTAGE INCREASE												
88-89 SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
88-89 9 MOS.	0	0	0	0	0	0	0	0	109	0	0	109
LOAN SALES												
88 SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	32	0	0	0	0	0	0	0	0	0	0	32
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	
9 MOS. 88	0	0	0	0	0	0	0	0	0	79	0	79
9 MOS. 89	32	0	0	0	0	0	0	0	0	165	0	197
PER CENTAGE INCREASE												
88-89 SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
88-89 9 MOS.	0	0	0	0	0	0	0	0	0	109	0	150

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 12/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 SEPTEMBER	1594	132	4778	452	176	3234	2224	91	1797	15182	534	30194
OCTOBER	3185	133	5087	277	94	2848	1389	282	1946	13876	727	29844
NOVEMBER	2066	99	4134	103	81	2832	2807	80	1725	13885	616	28428
DECEMBER	3206	109	5357	1072	179	2966	2117	125	3954	15129	719	34933
89 JANUARY	2838	153	3865	303	172	2922	2123	172	2197	11724	600	27069
FEBRUARY	2574	122	2598	329	217	2753	980	45	1711	13062	699	25091
MARCH	2300	75	3590	170	178	2826	660	34	1936	15325	433	27527
APRIL	2050	130	2594	203	99	2514	1346	138	1771	13956	926	25726
MAY	3009	143	2746	279	22	3803	1005	54	2289	12270	706	26325
JUNE	1973	75	2994	305	5	3608	1263	203	2824	14925	734	28910
JULY	1788	61	2625	113	40	4615	1366	169	2771	15656	518	29722
AUGUST	2499	71	3835	280	26	6134	1636	232	3479	16421	515	35128
SEPTEMBER	2345	154	3147	306	3	5225	1734	264	2433	20365	503	36479
PCT SHARE-SEPTEMBER	6	0	9	1	0	14	5	1	7	56	1	
9 MOS. 88	18340	4028	41035	2526	621	27646	17098	886	23667	105546	4054	245446
9 MOS. 89	21376	985	27994	2288	762	34400	12113	1311	21411	133704	5634	2619
PER CENTAGE INCREASE												
88-89 SEPTEMBER	47	16	-34	-32	-98	62	-22	190	35	34	-6	
88-89 9 MOS.	17	-76	-32	-9	23	24	-29	48	-10	27	39	7
LOAN SALES												
88 SEPTEMBER	2686	765	10759	240	5	13759	0	19	463	0	5	28701
OCTOBER	2206	716	7711	431	8	9167	0	2	526	2	0	20770
NOVEMBER	2670	1640	9357	220	3	8081	0	2	719	2	0	22694
DECEMBER	4477	1613	12381	1533	2	8458	0	99	436	132	0	29131
89 JANUARY	3301	806	5818	139	1	8670	0	28	683	0	0	19447
FEBRUARY	2502	1363	7251	152	0	8183	0	120	924	1	0	20495
MARCH	3425	1053	8777	108	22	9837	0	1	529	8	0	23760
APRIL	3104	1518	5764	137	17	7916	0	0	82	249	0	18787
MAY	5001	668	6320	163	18	8472	0	2	138	40	0	20822
JUNE	4926	1014	8767	239	16	7873	0	0	96	1	0	22933
JULY	5827	821	7081	127	1	8492	0	13	64	11	0	22436
AUGUST	3137	1105	9981	308	1	9093	0	10	483	1	0	24119
SEPTEMBER	5741	1238	9623	250	1	10753	0	1	311	1	0	27919
PCT SHARE-SEPTEMBER	21	4	34	1	0	39	0	0	1	0	0	
9 MOS. 88	32238	7210	77759	1821	374	97419	0	217	5047	317	21	222423
9 MOS. 89	36965	9586	69382	1623	77	79289	0	175	3310	312	0	200720
PER CENTAGE INCREASE												
88-89 SEPTEMBER	114	62	-11	4	-80	-22	0	-95	-33	0	0	-3
88-89 9 MOS.	15	33	-11	-11	-79	-19	0	-19	-34	-2	0	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/29/89

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TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
88 SEPTEMBER	10362	2798	19857	534	6	11924	2224	33	1790	14461	656	64645
OCTOBER	10411	2640	18243	406	14	9110	1389	162	1983	13152	852	58361
NOVEMBER	9035	2568	16032	405	5	8225	2807	25	1758	13249	708	54818
DECEMBER	10330	2709	18886	1143	27	9381	2117	15	3912	14547	841	63908
89 JANUARY	9885	2187	13755	303	20	8195	2123	113	2086	11287	716	50671
FEBRUARY	8981	1615	11775	325	54	7243	980	25	1760	12626	802	46185
MARCH	10449	1950	16291	105	153	8816	660	20	1942	14938	871	56194
APRIL	10498	1929	13001	226	42	8044	1346	121	1572	13222	1047	51048
MAY	12613	2131	12981	246	11	9105	1005	18	2234	11955	859	53158
JUNE	13377	1955	12743	278	3	9075	1263	136	2779	14732	896	57236
JULY	11107	1675	11245	248	40	10133	1366	20	2683	15268	654	54439
AUGUST	14231	1887	14751	302	25	12284	1636	33	3480	15765	633	65027
SEPTEMBER	14671	1843	13929	320	106	10817	1734	214	2430	20249	592	66906
PCT SHARE-SEPTEMBER	22	3	21	0	0	16	3	0	4	30	1	
9 MOS. 88	96389	24622	157220	3643	84	94403	17098	466	24340	101821	4940	525026
9 MOS. 89	105812	17170	120471	2353	454	83712	12113	700	20966	130042	7070	500864
PER CENTAGE INCREASE												
88-89 SEPTEMBER	42	-34	-30	-40	1667	-9	-22	548	36	40	-10	3
88-89 9 MOS.	10	-30	-23	-35	440	-11	-29	50	-14	28	43	-5
NET ACQUISITIONS												
88 SEPTEMBER	7766	2034	10431	313	6	-1420	2224	33	1327	14461	651	37826
OCTOBER	8441	1925	11259	69	13	456	1389	162	1457	13150	852	39173
NOVEMBER	6616	929	7251	208	2	619	2807	25	1052	13249	708	33466
DECEMBER	5974	1275	9073	-361	27	1510	2117	-84	3476	14528	841	38376
89 JANUARY	6590	1436	8945	173	20	58	2123	85	1403	11287	716	32836
FEBRUARY	6673	252	5073	176	54	-338	980	-93	836	12625	802	27040
MARCH	7534	940	8290	32	152	-796	660	20	1413	14931	871	34047
APRIL	7605	438	7626	165	42	553	1346	121	1490	13132	1047	33565
MAY	7909	1466	6896	194	11	888	1005	18	2096	11919	859	33262
JUNE	8792	1135	4316	195	3	1393	1263	136	2683	14731	896	35543
JULY	5334	859	4713	137	39	2060	1366	20	2619	15258	654	33059
AUGUST	11220	783	5728	128	24	3789	1636	33	2997	15764	633	42735
SEPTEMBER	9887	611	4639	113	106	969	1734	214	2119	20248	592	41232
PCT SHARE-SEPTEMBER	24	1	11	0	0	2	4	1	5	49	1	
9 MOS. 88	65660	17982	84770	2013	54	454	17098	343	19682	101584	4920	314560
9 MOS. 89	71543	7921	56226	1313	451	8576	12113	554	17656	129895	7070	313317
PER CENTAGE INCREASE												
88-89 SEPTEMBER	27	-70	-56	-64	1667	-168	-22	548	60	40	-9	9
88-89 9 MOS.	9	-56	-34	-35	735	1789	-29	62	-10	28	44	-0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 SEPTEMBER	10212	1524	8899	939	168	358	418	104	2087	6434	1033	32175
OCTOBER	10816	1196	7360	1909	153	236	431	91	2031	5727	673	30623
NOVEMBER	9682	1278	7268	1641	158	165	438	120	2030	5735	324	28839
DECEMBER	18260	1203	9382	3597	112	252	454	171	1989	7373	395	43188
89 JANUARY	9226	1289	15108	1083	115	185	466	449	2167	5885	289	36262
FEBRUARY	13431	1043	6531	1097	112	168	478	68	2225	4340	278	29771
MARCH	8752	1240	6888	2306	78	244	481	92	2115	3959	242	26398
APRIL	9409	1133	9784	1416	66	167	482	76	2022	6685	335	31576
MAY	11130	1159	7127	1324	79	223	488	97	1996	5604	242	29469
JUNE	10742	1314	10227	1748	132	172	504	244	2080	5456	344	32963
JULY	11992	2236	7473	1128	50	168	510	139	1883	6209	287	32075
AUGUST	12558	1400	8966	1951	44	184	518	190	2064	6450	246	34571
SEPTEMBER	11631	1317	9247	1584	51	213	514	240	2803	7293	376	35269
PCT SHARE-SEPTEMBER	33	4	26	4	0	1	1	1	8	21	1	
9 MOS. 88	125215	9336	77744	12254	671	3176	3431	902	20820	52342	4261	31015
9 MOS. 89	98872	12131	81351	13637	727	1724	4441	1595	19355	51881	2639	2883
PER CENTAGE INCREASE												
88-89 SEPTEMBER	14	-14	4	69	-70	-41	23	131	34	13	-64	1
88-89 9 MOS.	-21	30	5	11	8	-46	29	77	-7	-1	-38	-7
CONSTRUCTION AND LAND LOANS												
88 SEPTEMBER	17904	734	5071	27	0	2117	0	2	68	0	474	26397
OCTOBER	18876	491	3737	18	1	1147	0	4	27	0	418	24719
NOVEMBER	17926	487	3679	31	0	516	0	0	68	0	398	23105
DECEMBER	21359	644	6002	50	0	1708	0	3	45	0	390	30201
89 JANUARY	17638	416	3301	36	2	477	0	2	9	0	320	22201
FEBRUARY	16771	351	3466	32	1	473	0	12	9	0	317	21432
MARCH	18353	759	4289	50	0	1300	0	1	26	0	161	24939
APRIL	16770	459	6266	35	0	435	0	1	195	0	170	24332
MAY	16324	488	4287	39	0	608	0	1	85	0	164	21995
JUNE	15691	479	5645	51	0	721	0	0	77	0	524	23187
JULY	18158	519	3340	20	0	796	0	1	4	0	179	23017
AUGUST	22384	492	3831	32	0	451	0	0	23	0	145	27358
SEPTEMBER	17274	778	3284	34	0	451	0	1	40	0	152	22014
PCT SHARE-SEPTEMBER	78	4	15	0	0	2	0	0	0	0	1	
9 MOS. 88	177195	4378	36219	355	0	15964	0	18	354	0	4808	239291
9 MOS. 89	159363	4741	37709	329	3	5712	0	19	468	0	2132	210476
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-4	6	-35	26	0	-79	0	-50	-41	0	-68	-17
88-89 9 MOS.	-10	8	4	-7	0	-64	0	6	32	0	-56	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	1206	60	2558	0	0	827	0	0	0	0	0	4652
OCTOBER	1464	62	2245	0	0	251	0	0	0	0	0	4022
NOVEMBER	2258	55	2130	0	0	228	0	0	0	0	0	4671
DECEMBER	1462	85	2212	0	0	155	0	0	0	0	0	3914
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1597	43	2074	0	0	434	0	0	0	0	0	4148
MARCH	2116	42	2598	0	0	292	0	0	0	0	0	5049
APRIL	2305	56	2206	0	0	289	0	0	0	0	0	4856
MAY	2195	77	3787	0	0	341	0	0	0	0	0	6400
JUNE	2275	45	3759	0	0	550	0	0	0	0	0	6630
JULY	2229	28	3551	0	0	234	0	0	0	0	0	6042
AUGUST	2176	39	3232	0	0	326	0	0	0	0	0	5773
SEPTEMBER	2122	32	1981	0	0	279	0	0	0	0	0	4414
PCT SHARE-SEPTEMBER	48	1	45	0	0	6	0	0	0	0	0	
9 MOS. 88	13120	762	22120	0	0	3772	0	0	0	0	61	39836
9 MOS. 89	18067	396	25021	0	0	3210	0	0	0	0	0	46694
PER CENTAGE INCREASE												
88-89 SEPTEMBER	76	-46	-23	0	0	-66	0	0	0	0	0	-5
88-89 9 MOS.	38	-48	13	0	0	-15	0	0	0	0	0	17
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	17383	361	20671	0	0	1668	0	0	0	0	507	40590
OCTOBER	18066	400	20853	0	0	1687	0	6	0	0	487	41499
NOVEMBER	18865	373	19862	0	0	1596	0	6	0	0	593	41294
DECEMBER	17919	366	19120	0	0	1393	0	6	0	0	111	38916
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18859	287	19388	0	0	1989	0	6	0	0	317	40846
MARCH	18970	284	20432	0	0	2017	0	6	0	0	228	41937
APRIL	21185	228	20437	0	0	2172	0	5	0	0	158	44185
MAY	22120	316	19769	0	0	2257	0	5	0	0	118	44585
JUNE	21955	265	19363	0	0	2490	0	5	0	0	103	44181
JULY	21601	254	19215	0	0	1935	0	5	0	0	129	43139
AUGUST	21492	219	19112	0	0	2770	0	5	0	0	70	43668
SEPTEMBER	20775	261	14884	0	0	2678	0	5	0	0	63	38666
PCT SHARE-SEPTEMBER	54	1	38	0	0	7	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	20	-28	-28	0	0	61	0	0	0	0	-88	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
12/29/89

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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	3923	1705	16350	19	0	6423	0	0	119	0	240	28779
OCTOBER	3820	1637	14470	1	0	5798	0	0	72	0	3	25800
NOVEMBER	4036	1601	13714	3	0	5788	0	0	89	0	6	25237
DECEMBER	2313	1449	14576	1	0	4352	0	0	66	0	4	22761
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3782	1216	12864	21	0	5930	0	0	64	0	0	23877
MARCH	4787	1323	16305	18	0	6254	0	0	68	0	12	28768
APRIL	5677	998	13544	26	0	5181	0	0	92	0	23	25542
MAY	6832	1089	12560	31	0	5602	0	0	90	0	17	26221
JUNE	7332	921	11898	146	0	5038	0	0	92	0	6	25433
JULY	6049	861	11416	38	0	5748	0	0	83	0	6	24201
AUGUST	5389	955	10370	36	0	7637	0	0	133	0	5	24525
SEPTEMBER	6448	1017	12784	5	0	6043	0	0	140	0	8	26445
PCT SHARE-SEPTEMBER	24	4	48	0	0	23	0	0	1	0	0	
9 MOS. 88	39427	14422	141223	247	0	41724	0	0	887	0	338	23826P
9 MOS. 89	49236	9433	113264	323	0	52180	0	0	842	0	77	2253!
PER CENTAGE INCREASE												
88-89 SEPTEMBER	64	-40	-22	-74	0	-6	0	0	18	0	-97	-8
88-89 9 MOS.	25	-35	-20	31	0	25	0	0	-5	0	-77	-5
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	11234	3958	33018	28	0	13883	0	0	400	0	433	62954
OCTOBER	13398	3979	32107	23	0	13227	0	0	358	0	191	63282
NOVEMBER	10941	3699	30861	20	0	12432	0	0	330	0	113	58396
DECEMBER	9288	3250	28799	15	0	11781	0	0	331	0	105	53569
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10455	2713	30040	26	0	10680	0	0	337	0	212	54463
MARCH	12198	2919	31735	38	0	13008	0	0	304	0	173	60374
APRIL	13556	1918	30999	41	0	10364	0	0	322	0	266	57466
MAY	15079	2489	37404	47	0	8912	0	0	322	0	255	64508
JUNE	15687	1967	27846	167	0	8901	0	0	318	0	255	55141
JULY	15349	2093	28024	169	0	10865	0	0	308	0	199	57008
AUGUST	13260	1813	28068	160	0	12142	0	0	347	0	236	56026
SEPTEMBER	17050	2211	26252	129	0	12157	0	0	353	0	256	58408
PCT SHARE-SEPTEMBER	29	4	45	0	0	21	0	0	1	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	52	-44	-20	361	0	-12	0	0	-12	0	-41	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/29/89

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	460	20	661	12	0	60	0	0	0	0	44	1258
OCTOBER	320	65	551	0	0	66	0	0	0	0	1	1003
NOVEMBER	833	337	515	33	0	205	0	0	0	0	0	1922
DECEMBER	477	80	686	0	0	147	0	0	0	0	3	1393
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	872	64	333	0	0	44	0	0	0	0	0	1313
MARCH	496	66	563	0	0	231	0	0	0	0	5	1362
APRIL	679	91	343	0	0	67	0	0	0	0	0	1180
MAY	513	50	367	0	0	37	0	0	0	0	1	969
JUNE	1027	124	380	0	0	207	0	0	0	0	10	1748
JULY	689	294	442	16	0	263	0	0	0	0	1	1705
AUGUST	386	13	402	15	0	55	0	0	0	0	1	872
SEPTEMBER	464	122	541	0	0	161	0	0	0	0	8	1296
PCT SHARE-SEPTEMBER	36	9	42	0	0	12	0	0	0	0	1	
9 MOS. 88	6802	1082	5769	141	0	696	0	0	0	0	79	14569
9 MOS. 89	5462	840	3809	31	0	1121	0	0	0	0	26	11288
PER CENTAGE INCREASE												
88-89 SEPTEMBER	1	505	-18	0	0	168	0	0	0	0	-82	3
88-89 9 MOS.	-20	-22	-34	-78	0	61	0	0	0	0	-67	-23
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	10528	828	4103	111	0	459	0	0	0	0	91	16120
OCTOBER	9966	672	3627	41	0	478	0	0	0	0	84	14869
NOVEMBER	9997	1161	3662	73	0	579	0	0	0	0	81	15553
DECEMBER	10830	1175	3880	66	0	496	0	0	0	0	77	16524
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10117	440	3489	35	0	394	0	0	0	0	70	14545
MARCH	10607	1365	3090	34	0	557	0	0	0	0	75	15728
APRIL	10770	1390	2868	27	0	581	0	0	0	0	70	15706
MAY	10803	1231	3131	24	0	383	0	0	0	0	67	15639
JUNE	10392	1111	3051	22	0	536	0	0	0	0	67	15179
JULY	10627	1302	3208	35	0	360	0	0	0	0	60	15593
AUGUST	10430	1220	3297	33	0	390	0	0	0	0	58	15428
SEPTEMBER	10067	1431	5121	36	0	421	0	0	0	0	57	17133
PCT SHARE-SEPTEMBER	59	8	30	0	0	2	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-4	73	25	-68	0	-8	0	0	0	0	-37	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/29/89

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	169	202	1600	287	0	319	0	0	563	0	48	3188
OCTOBER	153	136	1587	216	0	241	0	0	16	0	0	2349
NOVEMBER	93	233	1480	320	0	41	0	0	22	0	0	2189
DECEMBER	278	105	1733	222	0	776	0	0	10	0	4	3128
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	252	98	1347	159	0	2538	0	0	21	0	0	4415
MARCH	370	168	1560	100	0	486	0	0	24	0	14	2722
APRIL	306	173	1029	148	0	1325	0	0	37	0	0	3018
MAY	282	51	738	301	0	376	0	0	54	0	0	1802
JUNE	356	80	754	266	0	371	0	0	56	0	11	1894
JULY	252	85	741	378	0	702	0	0	44	0	0	2203
AUGUST	242	93	671	359	0	451	0	0	90	0	0	1906
SEPTEMBER	275	111	561	464	0	799	0	0	552	0	8	2770
PCT SHARE-SEPTEMBER	10	4	20	17	0	29	0	0	20	0	0	
9 MOS. 88	1871	1589	13898	3036	0	3484	0	0	913	0	77	2486
9 MOS. 89	2476	980	8616	2307	0	7271	0	0	895	0	33	225
PER CENTAGE INCREASE												
88-89 SEPTEMBER	63	-45	-65	62	0	150	0	0	-2	0	-83	-1
88-89 9 MOS.	32	-38	-38	-24	0	109	0	0	-2	0	-57	-9
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	5369	634	6909	1513	0	1265	0	0	2707	0	1199	19596
OCTOBER	5210	565	6482	1405	0	1393	0	0	2693	0	1197	18945
NOVEMBER	5280	528	6533	1383	0	1420	0	0	2493	0	1172	18809
DECEMBER	5101	480	6233	1010	0	1933	0	1	2442	0	1166	18367
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5164	437	5692	1008	0	4036	0	1	2347	0	1153	19838
MARCH	5338	759	5446	861	0	4321	0	1	2298	0	924	19949
APRIL	5056	511	5019	875	0	2133	0	1	2226	0	965	16787
MAY	4939	437	6160	929	0	1912	0	1	2192	0	885	17455
JUNE	4972	349	4745	1019	0	1027	0	1	2153	0	861	15127
JULY	4979	342	4861	1159	0	902	0	1	2166	0	862	15271
AUGUST	4830	376	4946	1101	0	1353	0	0	2220	0	846	15672
SEPTEMBER	4517	386	6395	1436	0	1727	0	1	2622	0	851	17935
PCT SHARE-SEPTEMBER	25	2	36	8	0	10	0	0	15	0	5	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-16	-39	-7	-5	0	37	0	0	-3	0	-29	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	5000	98	981	33	0	117	0	0	0	0	0	6230
OCTOBER	3251	48	939	24	0	241	0	0	0	0	0	4503
NOVEMBER	4425	140	868	30	0	948	0	0	0	0	0	6411
DECEMBER	3024	102	905	50	0	701	0	0	0	0	0	4782
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2591	63	606	62	0	20	0	0	0	0	0	3342
MARCH	2911	121	769	0	0	48	0	0	0	0	0	3850
APRIL	3152	33	551	36	0	110	0	0	0	0	0	3882
MAY	2843	105	710	57	0	91	0	0	0	0	0	3806
JUNE	3553	57	577	0	0	373	0	0	0	0	0	4559
JULY	4381	93	424	79	0	200	0	0	0	0	0	5177
AUGUST	3306	57	385	76	0	129	0	0	0	0	0	3953
SEPTEMBER	3762	118	388	96	0	17	0	0	0	0	0	4381
PCT SHARE-SEPTEMBER	86	3	9	2	0	0	0	0	0	0	0	
9 MOS. 88	38242	1180	8953	288	0	1881	0	0	0	0	0	50543
9 MOS. 89	29564	736	5142	434	0	1470	0	0	0	0	0	37346
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-25	20	-60	191	0	-85	0	0	0	0	0	-30
88-89 9 MOS.	-23	-38	-43	51	0	-22	0	0	0	0	0	-26
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	62450	1088	6582	661	0	1454	0	0	0	0	0	72235
OCTOBER	63054	1028	6500	679	0	1486	0	2	0	0	0	72749
NOVEMBER	63025	999	6839	684	0	2279	0	2	0	0	0	73828
DECEMBER	61574	974	6594	551	0	2895	0	2	0	0	0	72590
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60983	698	5445	549	0	2087	0	2	0	0	0	69764
MARCH	60468	1098	4829	530	0	2094	0	2	0	0	0	69022
APRIL	59596	995	4982	547	0	2153	0	1	0	0	0	68274
MAY	63332	1046	5177	585	0	1964	0	1	0	0	0	72105
JUNE	61730	1086	5319	542	0	2062	0	1	0	0	0	70740
JULY	61236	1078	4961	567	0	2013	0	1	0	0	0	69856
AUGUST	59992	920	4805	538	0	2085	0	1	0	0	0	68342
SEPTEMBER	58939	1077	3420	621	0	2080	0	1	0	0	0	66139
PCT SHARE-SEPTEMBER	89	2	5	1	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-6	-1	-48	-6	0	43	0	0	0	0	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
12/29/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	2161	373	2245	2060	0	356	0	0	6	0	0	7201
OCTOBER	1898	214	2148	2045	0	609	0	0	9	0	0	6924
NOVEMBER	2878	264	1988	2722	0	346	0	0	15	0	0	8213
DECEMBER	2187	347	2070	2463	0	80	0	0	13	0	0	7160
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1976	288	1388	1641	0	178	0	0	12	0	12	5495
MARCH	1996	242	1760	1730	0	592	0	0	10	0	0	6330
APRIL	2656	222	1261	1543	0	191	0	0	19	0	0	5891
MAY	3611	183	1626	1589	0	171	0	0	11	0	0	7191
JUNE	2843	146	1322	3196	0	869	0	0	7	0	0	8383
JULY	4744	185	970	2724	0	180	0	0	18	0	0	8821
AUGUST	3254	148	881	2588	0	90	0	0	7	0	0	6968
SEPTEMBER	3371	319	887	3371	0	231	0	0	10	0	0	8189
PCT SHARE-SEPTEMBER	41	4	11	41	0	3	0	0	0	0	0	
9 MOS. 88	21248	3124	20491	22127	0	2683	0	0	107	0	0	697
9 MOS. 89	26894	2135	11770	19847	0	2626	0	0	111	0	12	63
PER CENTAGE INCREASE												
88-89 SEPTEMBER	56	-14	-60	64	0	-35	0	0	67	0	0	1
88-89 9 MOS.	27	-32	-43	-10	0	-2	0	0	4	0	0	-9
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	32100	1185	9302	13703	0	732	0	0	82	0	0	57104
OCTOBER	34560	1029	9337	13425	0	985	0	674	80	0	0	60089
NOVEMBER	35614	882	9633	13466	0	951	0	674	84	0	0	61305
DECEMBER	35014	902	8742	11333	0	705	0	610	85	0	0	57391
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36597	1011	7692	11436	0	799	0	609	82	0	0	58226
MARCH	34547	1050	7252	11429	0	873	0	663	74	0	0	55888
APRIL	35254	877	7016	11414	0	1009	0	662	79	0	0	56311
MAY	38324	811	9821	11025	0	957	0	645	73	0	0	61656
JUNE	37034	695	6932	11706	0	943	0	579	63	0	0	57952
JULY	39297	761	6593	12818	0	951	0	441	71	0	0	60932
AUGUST	38217	651	6536	12177	0	955	0	319	71	0	0	58926
SEPTEMBER	32278	878	5120	15671	0	1070	0	312	72	0	0	55401
PCT SHARE-SEPTEMBER	58	2	9	28	0	2	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	1	-26	-45	14	0	46	0	0	-12	0	0	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	33	0	0	75	0	0	0	0	89	0	0	197
OCTOBER	24	0	0	55	0	0	0	0	92	0	0	171
NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	30	0	0	96	0	0	0	0	83	0	0	209
JUNE	51	0	0	164	0	0	0	0	66	0	0	281
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
PCT SHARE-SEPTEMBER	6	0	0	58	0	0	0	0	36	0	0	
9 MOS. 88	650	0	0	824	0	0	0	0	956	0	0	2430
9 MOS. 89	461	0	0	764	0	0	0	0	732	0	0	1957
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-66	0	0	45	0	0	0	0	-25	0	0	-5
88-89 9 MOS.	-29	0	0	-7	0	0	0	0	-23	0	0	-19
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	107	0	0	319	0	0	0	0	190	0	0	616
OCTOBER	90	0	0	239	0	0	0	0	200	0	0	529
NOVEMBER	78	0	0	220	0	0	0	0	197	0	0	495
DECEMBER	223	0	0	177	0	0	0	0	201	0	0	601
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	401	0	0	187	0	0	0	0	191	0	0	779
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	439	0	0	189	0	0	0	0	174	0	0	802
MAY	405	0	0	253	0	0	0	0	168	0	0	826
JUNE	377	0	0	353	0	0	0	0	147	0	0	877
JULY	361	0	0	261	0	0	0	0	131	0	0	753
AUGUST	394	0	0	248	0	0	0	0	127	0	0	769
SEPTEMBER	389	0	0	305	0	0	0	0	133	0	0	827
PCT SHARE-SEPTEMBER	47	0	0	37	0	0	0	0	16	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	262	0	0	-4	0	0	0	0	-30	0	0	34

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/29/89

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	6667	179	4200	45	0	1004	0	0	0	0	44	12139
OCTOBER	5035	176	3735	24	0	558	0	0	0	0	1	9529
NOVEMBER	7515	531	3513	63	0	1381	0	0	0	0	0	13004
DECEMBER	4963	267	3803	50	0	1003	0	0	0	0	3	10088
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5060	170	3013	62	0	498	0	0	0	0	0	8803
MARCH	5524	230	3930	0	0	571	0	0	0	0	5	10260
APRIL	6136	180	3100	36	0	466	0	0	0	0	0	9919
MAY	5551	232	4864	57	0	469	0	0	0	0	1	11174
JUNE	6855	226	4716	0	0	1130	0	0	0	0	10	12937
JULY	7299	415	4417	95	0	697	0	0	0	0	1	12924
AUGUST	5868	109	4019	91	0	510	0	0	0	0	1	10598
SEPTEMBER	6347	273	2910	96	0	457	0	0	0	0	8	10091
PCT SHARE-SEPTEMBER	63	3	29	1	0	5	0	0	0	0	0	
9 MOS. 88	58164	3024	36842	429	0	6349	0	0	0	0	140	10494P
9 MOS. 89	53093	1971	33972	465	0	5801	0	0	0	0	26	953
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-5	53	-31	113	0	-54	0	0	0	0	-82	-1.
88-89 9 MOS.	-9	-35	-8	8	0	-9	0	0	0	0	-81	-9
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	90362	2277	31356	772	0	3581	0	0	0	0	598	128946
OCTOBER	91086	2101	30980	720	0	3651	0	8	0	0	571	129117
NOVEMBER	91887	2532	30363	757	0	4454	0	8	0	0	674	130676
DECEMBER	90323	2516	29594	617	0	4784	0	8	0	0	188	128030
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89959	1426	28322	584	0	4470	0	8	0	0	387	125156
MARCH	90045	2748	28351	564	0	4668	0	8	0	0	303	126687
APRIL	91551	2613	28287	574	0	4906	0	6	0	0	228	128165
MAY	96255	2592	28077	609	0	4604	0	6	0	0	185	132329
JUNE	94077	2462	27733	564	0	5088	0	6	0	0	170	130100
JULY	93464	2635	27384	602	0	4308	0	6	0	0	189	128588
AUGUST	91914	2359	27214	571	0	5245	0	6	0	0	128	127438
SEPTEMBER	89782	2769	23425	657	0	5179	0	6	0	0	120	121938
PCT SHARE-SEPTEMBER	74	2	19	1	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-1	22	-25	-15	0	45	0	0	0	0	-80	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	6286	2280	20195	2441	0	7098	0	0	777	0	288	39365
OCTOBER	5895	1987	18205	2317	0	6648	0	0	189	0	3	35244
NOVEMBER	7024	2097	17182	3077	0	6175	0	0	204	0	6	35765
DECEMBER	4937	1902	18379	2767	0	5208	0	0	183	0	8	33384
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6118	1602	15599	1854	0	8646	0	0	197	0	12	34028
MARCH	7256	1733	19625	1885	0	7332	0	0	206	0	26	38064
APRIL	8680	1393	15834	1795	0	6697	0	0	238	0	23	34660
MAY	10755	1324	14924	2017	0	6149	0	0	238	0	17	35423
JUNE	10582	1147	13974	3772	0	6278	0	0	221	0	17	35991
JULY	11067	1131	13127	3261	0	6630	0	0	203	0	6	35424
AUGUST	8922	1196	11922	3098	0	8178	0	0	293	0	5	33615
SEPTEMBER	10105	1448	14232	3949	0	7073	0	0	769	0	16	37592
PCT SHARE-SEPTEMBER	27	4	38	11	0	19	0	0	2	0	0	
9 MOS. 88	63197	19135	175612	26234	0	47891	0	0	2863	0	415	335347
9 MOS. 89	79067	12548	133650	23241	0	62077	0	0	2580	0	122	313285
PER CENTAGE INCREASE												
88-89 SEPTEMBER	61	-37	-30	62	0	-0	0	0	-1	0	-94	-5
88-89 9 MOS.	25	-34	-24	-11	0	30	0	0	-10	0	-71	-7
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	48811	5777	49229	15563	0	15880	0	0	3379	0	1632	140271
OCTOBER	53258	5572	47926	15092	0	15605	0	674	3331	0	1388	142846
NOVEMBER	51912	5110	47027	15089	0	14803	0	674	3104	0	1285	139004
DECEMBER	49627	4632	43774	12535	0	14419	0	611	3059	0	1271	129928
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52618	4161	43424	12657	0	15515	0	610	2957	0	1365	133307
MARCH	52317	4728	44433	12517	0	18202	0	664	2857	0	1097	136814
APRIL	54306	3306	43034	12519	0	13506	0	663	2801	0	1231	131366
MAY	58746	3737	53385	12254	0	11781	0	646	2755	0	1140	144444
JUNE	58070	3011	39523	13245	0	10871	0	580	2681	0	1116	129097
JULY	59985	3196	39478	14407	0	12718	0	442	2676	0	1061	133964
AUGUST	56701	2840	39550	13686	0	14450	0	319	2765	0	1082	131394
SEPTEMBER	54234	3475	37767	17541	0	14954	0	313	3180	0	1107	132571
PCT SHARE-SEPTEMBER	41	3	28	13	0	11	0	0	2	0	1	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	11	-40	-23	13	0	-6	0	0	-6	0	-32	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/29/89

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	5017	1735	16350	19	0	7250	0	0	119	0	240	30730
OCTOBER	5142	1686	14470	1	0	6049	0	0	72	0	3	27423
NOVEMBER	6089	1634	13714	3	0	6016	0	0	89	0	6	27551
DECEMBER	3502	1512	14576	1	0	4507	0	0	66	0	4	24167
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5252	1241	12864	21	0	6364	0	0	64	0	0	25806
MARCH	6637	1355	16305	18	0	6546	0	0	68	0	12	30941
APRIL	7794	1021	13544	26	0	5470	0	0	92	0	23	27970
MAY	8885	1136	14272	31	0	5943	0	0	90	0	17	30374
JUNE	9259	944	13739	146	0	5588	0	0	92	0	6	29774
JULY	7998	879	13108	38	0	5982	0	0	83	0	6	28093
AUGUST	7279	970	11910	36	0	7963	0	0	133	0	5	28296
SEPTEMBER	8273	1030	12784	5	0	6322	0	0	140	0	8	28562
PCT SHARE-SEPTEMBER	29	4	45	0	0	22	0	0	0	0	0	
9 MOS. 88	51215	14938	141223	247	0	45496	0	0	887	0	399	25440r
9 MOS. 89	65305	9647	120049	323	0	55390	0	0	842	0	77	251f
PER CENTAGE INCREASE												
88-89 SEPTEMBER	65	-41	-22	-74	0	-13	0	0	18	0	-97	-
88-89 9 MOS.	28	-35	-15	31	0	22	0	0	-5	0	-81	-1
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	27842	4155	35249	28	0	15551	0	0	400	0	940	84165
OCTOBER	30646	4231	34358	23	0	14914	0	6	358	0	678	85214
NOVEMBER	28703	3920	33005	20	0	14028	0	6	330	0	706	80718
DECEMBER	26169	3458	30863	15	0	13174	0	6	331	0	216	74233
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28138	2895	32133	26	0	12669	0	6	337	0	529	76734
MARCH	29769	3081	33940	38	0	15025	0	6	304	0	401	82564
APRIL	33030	2038	33205	41	0	12536	0	5	322	0	424	81602
MAY	35675	2645	39538	47	0	11169	0	5	322	0	373	89775
JUNE	36262	2089	29936	167	0	11391	0	5	318	0	358	80525
JULY	35414	2220	30098	169	0	12800	0	5	308	0	328	81341
AUGUST	33447	1916	30131	160	0	14912	0	5	347	0	306	81224
SEPTEMBER	36069	2327	27859	129	0	14835	0	5	353	0	319	81896
PCT SHARE-SEPTEMBER	44	3	34	0	0	18	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	30	-44	-21	361	0	-5	0	0	-12	0	-66	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/29/89

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	596	216	1912	291	0	379	0	0	563	0	92	4049
OCTOBER	426	179	1829	216	0	307	0	0	16	0	1	2974
NOVEMBER	926	561	1712	320	0	246	0	0	22	0	0	3787
DECEMBER	640	180	2027	222	0	923	0	0	10	0	7	4009
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	936	162	1432	159	0	2582	0	0	21	0	0	5292
MARCH	740	233	1812	100	0	717	0	0	24	0	19	3644
APRIL	824	208	1189	148	0	1392	0	0	37	0	0	3798
MAY	625	97	938	301	0	413	0	0	54	0	1	2429
JUNE	1245	201	987	266	0	578	0	0	56	0	21	3353
JULY	711	380	1021	378	0	965	0	0	44	0	1	3500
AUGUST	475	103	927	359	0	506	0	0	90	0	1	2461
SEPTEMBER	575	228	939	464	0	960	0	0	552	0	16	3734
PCT SHARE-SEPTEMBER	15	6	25	12	0	26	0	0	15	0	0	
9 MOS. 88	7860	2551	16641	3056	0	4180	0	0	913	0	156	35358
9 MOS. 89	6494	1735	10633	2307	0	8392	0	0	895	0	59	30515
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-4	6	-51	59	0	153	0	0	-2	0	-83	-8
88-89 9 MOS.	-17	-32	-36	-25	0	101	0	0	-2	0	-62	-14
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	13833	1324	7042	1528	0	1724	0	0	2707	0	1290	29449
OCTOBER	13124	1072	6600	1418	0	1871	0	0	2693	0	1281	28059
NOVEMBER	13312	1539	6652	1396	0	1999	0	0	2493	0	1253	28644
DECEMBER	13841	1517	6359	1023	0	2429	0	1	2442	0	1243	28855
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12862	734	5805	1021	0	4430	0	1	2347	0	1223	28424
MARCH	13551	1999	5546	874	0	4878	0	1	2298	0	999	30146
APRIL	13515	1664	5112	888	0	2714	0	1	2226	0	1035	27154
MAY	13456	1502	6262	942	0	2295	0	1	2192	0	952	27602
JUNE	13225	1288	4844	1031	0	1563	0	1	2153	0	928	25034
JULY	13350	1515	4965	1170	0	1262	0	1	2166	0	922	25352
AUGUST	13155	1436	5053	1111	0	1743	0	0	2220	0	904	25622
SEPTEMBER	12891	1683	6561	1466	0	2148	0	1	2622	0	908	28281
PCT SHARE-SEPTEMBER	46	6	23	5	0	8	0	0	9	0	3	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-7	27	-7	-4	0	25	0	0	-3	0	-30	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/29/89

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	6226	390	2444	2061	0	473	0	0	6	0	0	11600
OCTOBER	4387	257	2339	2046	0	850	0	0	9	0	0	9887
NOVEMBER	5748	374	2164	2722	0	1294	0	0	15	0	0	12317
DECEMBER	4647	421	2254	2491	0	781	0	0	13	0	0	10607
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3722	312	1511	1641	0	198	0	0	12	0	12	7408
MARCH	4087	349	1916	1730	0	640	0	0	10	0	0	8732
APRIL	4701	247	1373	1561	0	301	0	0	19	0	0	8201
MAY	5112	273	1770	1638	0	262	0	0	11	0	0	9065
JUNE	5009	180	1439	3196	0	1242	0	0	7	0	0	11073
JULY	6942	264	1056	2754	0	380	0	0	18	0	0	11415
AUGUST	5293	189	959	2617	0	219	0	0	7	0	0	9285
SEPTEMBER	5186	345	966	3415	0	248	0	0	10	0	0	10170
PCT SHARE-SEPTEMBER	51	3	9	34	0	2	0	0	0	0	0	
9 MOS. 88	51898	3942	22309	22214	0	4564	0	0	107	0	0	10503
9 MOS. 89	44566	2563	12814	20017	0	4096	0	0	111	0	12	847
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-17	-12	-60	66	0	-48	0	0	67	0	0	-1
88-89 9 MOS.	-14	-35	-43	-10	0	-10	0	0	4	0	0	-20
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	75691	1941	9980	13868	0	2186	0	0	82	0	0	103748
OCTOBER	77262	1810	10006	13589	0	2471	0	676	80	0	0	105894
NOVEMBER	77896	1635	10337	13630	0	3230	0	676	84	0	0	107488
DECEMBER	76813	1647	9421	11490	0	3600	0	612	85	0	0	103669
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	77324	1360	8253	11564	0	2886	0	611	82	0	0	102079
MARCH	76012	1844	7749	11552	0	2967	0	665	74	0	0	100863
APRIL	76207	1570	7529	11549	0	3162	0	663	79	0	0	100759
MAY	81025	1587	10354	11202	0	2921	0	646	73	0	0	107808
JUNE	78004	1508	7480	11851	0	3005	0	580	63	0	0	102492
JULY	79148	1591	7104	12953	0	2964	0	442	71	0	0	104273
AUGUST	76670	1330	7031	12305	0	3040	0	320	71	0	0	100767
SEPTEMBER	75463	1627	5472	15846	0	3150	0	313	72	0	0	101943
PCT SHARE-SEPTEMBER	74	2	5	16	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	-0	-16	-45	14	0	44	0	0	-12	0	0	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	33	0	0	75	0	0	0	0	89	0	0	197
OCTOBER	24	0	0	55	0	0	0	0	92	0	0	171
NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	43	0	0	96	0	0	0	0	83	0	0	222
JUNE	51	0	0	164	0	0	0	0	66	0	0	281
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	40	0	0	109	0	0	0	0	67	0	0	216
PCT SHARE-SEPTEMBER	18	0	0	51	0	0	0	0	31	0	0	
9 MOS. 88	773	0	0	824	0	0	0	0	956	0	0	2553
9 MOS. 89	503	0	0	764	0	0	0	0	732	0	0	1999
PER CENTAGE INCREASE												
88-89 SEPTEMBER	19	0	0	45	0	0	0	0	-25	0	0	9
88-89 9 MOS.	-35	0	0	-7	0	0	0	0	-23	0	0	-22
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	125	0	0	319	0	0	0	0	190	0	0	634
OCTOBER	93	0	0	239	0	0	0	0	200	0	0	532
NOVEMBER	81	0	0	220	0	0	0	0	197	0	0	498
DECEMBER	226	0	0	177	0	0	0	0	201	0	0	604
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	404	0	0	187	0	0	0	0	191	0	0	782
MARCH	236	0	0	189	0	0	0	0	181	0	0	606
APRIL	628	0	0	189	0	0	0	0	174	0	0	991
MAY	424	0	0	253	0	0	0	0	168	0	0	845
JUNE	421	0	0	353	0	0	0	0	147	0	0	921
JULY	363	0	0	261	0	0	0	0	131	0	0	755
AUGUST	397	0	0	248	0	0	0	0	127	0	0	772
SEPTEMBER	419	0	0	305	0	0	0	0	133	0	0	857
PCT SHARE-SEPTEMBER	49	0	0	36	0	0	0	0	16	0	0	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	235	0	0	-4	0	0	0	0	-30	0	0	35

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/29/89

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 SEPTEMBER	11872	2342	20706	2446	0	8102	0	0	777	0	332	46577
OCTOBER	9979	2122	18638	2318	0	7206	0	0	189	0	4	40455
NOVEMBER	12779	2569	17590	3077	0	7556	0	0	204	0	6	43782
DECEMBER	8948	2112	18857	2795	0	6211	0	0	183	0	11	39118
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	10019	1715	15807	1854	0	9144	0	0	197	0	12	38747
MARCH	11568	1936	20033	1885	0	7903	0	0	206	0	31	43562
APRIL	13361	1476	16106	1813	0	7163	0	0	238	0	23	40179
MAY	14666	1505	16980	2066	0	6618	0	0	238	0	18	42091
JUNE	15564	1325	16165	3772	0	7408	0	0	221	0	27	44482
JULY	15673	1523	15185	3291	0	7327	0	0	203	0	7	43208
AUGUST	13085	1263	13796	3127	0	8688	0	0	293	0	6	40258
SEPTEMBER	14073	1604	14689	3993	0	7530	0	0	769	0	24	42682
PCT SHARE-SEPTEMBER	33	4	34	9	0	18	0	0	2	0	0	
9 MOS. 88	111747	21432	180173	26341	0	54240	0	0	2863	0	555	39735
9 MOS. 89	116868	13945	143496	23411	0	67878	0	0	2580	0	148	368?
PER CENTAGE INCREASE												
88-89 SEPTEMBER	19	-32	-29	63	0	-7	0	0	-1	0	-93	-.
88-89 9 MOS.	5	-35	-20	-11	0	25	0	0	-10	0	-73	-7
OUTSTANDING COMMITMENTS												
88 SEPTEMBER	117491	7420	52271	15743	0	19461	0	0	3379	0	2230	217996
OCTOBER	121125	7113	50964	15269	0	19256	0	682	3331	0	1959	219700
NOVEMBER	119991	7095	49994	15266	0	19257	0	682	3104	0	1959	217348
DECEMBER	117050	6622	46643	12705	0	19203	0	619	3059	0	1459	207360
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118728	4989	46191	12798	0	19985	0	618	2957	0	1752	208019
MARCH	119568	6924	47235	12653	0	22870	0	672	2857	0	1400	214178
APRIL	123380	5272	45846	12667	0	18412	0	669	2801	0	1459	210506
MAY	130580	5735	56154	12444	0	16385	0	652	2755	0	1325	226030
JUNE	127913	4885	42260	13402	0	15959	0	586	2681	0	1286	208972
JULY	128275	5326	42167	14553	0	17026	0	448	2676	0	1250	211721
AUGUST	123669	4682	42215	13824	0	19695	0	325	2765	0	1210	208385
SEPTEMBER	124843	5637	39892	17746	0	20133	0	319	3180	0	1227	212977
PCT SHARE-SEPTEMBER	59	3	19	8	0	9	0	0	1	0	1	
PER CENTAGE INCREASE												
88-89 SEPTEMBER	6	-24	-24	13	0	3	0	0	-6	0	-45	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-160
Monika Martin (202) 755-7273
Robert Nipp (202) 755-6685

FOR RELEASE
Tuesday
January 2, 1990

November 1989 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled $3,369.5 million in November 1989, an increase of 7.4 percent from a volume of $3,136.8 million in November of 1988. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in November 1989 totaled 32,316, or 1.5 percent less than those of November of the previous year. Net applications for private mortgage insurance in November of 1989 were at 39,759. This new application volume was 1.1 percent below that of November 1988.

The number of new cures totaled 20,112, while the number of new defaults for November 1989 was at 18,171.

Insurance written for privately issued conventional pass-through securities (mortgage pools) were at $745.4 million in November of 1989. Meanwhile, the outstanding privately insured conventional pass-through securities were at $36.9 billion.

# # # #

NAME:PMI-T1

Accompany HUD-No. 89-160)

TABLE 1

PRIMARY 1-4 FAMILY
MORTGAGE INSURANCE ACTIVITY BY
PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET		GROSS	NET		
ANNUAL					$	$	$	$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1988 QIII	166,516	159,973	129,900	122,596	217,382.7	11,974.5	11,534.6	99,119	12%
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,662	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	76,075	12%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	N/A	N/A
NOV 88	42,006	40,187	34,537	32,822	218,861.2	3,236.9	3,136.8	24,496	13%
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	11%
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,440	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	19,949	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,273	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,319	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	25,816	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	25,940	13%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,785	14%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	24,378	15%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	N/A	N/A
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	N/A	N/A
NOV 89	39,890	39,759	32,574	32,316	226,937.2	3,390.7	3,369.5	N/A	N/A
PERCENT CHANGE									
NOV 88-NOV 89	-5.0%	-1.1%	-5.7%	-1.5%	3.7%	4.8%	7.4%		

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 89-160)

TABLE 2

PRIVATE MORTGAGE INSURANCE

NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III	54,196	55,094	N/A	52,732	55,496	N/A
Q IV		57,562	53,118		55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
AY	19,980	21,749	N/A	18,063	18,797	N/A
UN	20,080	21,649	N/A	17,027	19,104	N/A
JUL	18,000	19,059	N/A	16,765	17,958	N/A
AUG	18,636	17,472	17,841	18,217	18,958	21,308
SEP	17,560	18,563	17,119	17,750	18,580	22,944
OCT	19,288	18,979	17,259	20,457	19,460	24,135
NOV	20,112	19,170	18,164	18,171	17,815	21,909
DEC		19,413	17,695		18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

TABLE 3 (Page 3 of 3)

PRIVATELY INSURED POOLS OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989	1988	1987	1986	1985	1989	1988	1987	1986	1985
	$	$	$	$	$	$	$	$	$	$
ANNUAL		3,357.8	5,544.7	9,599.1	7,764.2		37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III	1590.3	527.3	1,039.0	2,564.1	1,828.2	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		698.0	1,288.9	2,924.6	1,962.2		37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	320.0	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP	442.7	113.6	196.1	939.8	529.0	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT	818.7	113.3	514.9	913.5	673.3	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV	745.4	449.0	351.8	1,052.3	748.3	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC		135.7	422.2	958.8	540.6		37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:
GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)

2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.

3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, OFFICE OF FINANCIAL MANAGEMENT

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-160
Monika Martin (202) 755-7273
Robert Nipp (202) 755-6685

FOR RELEASE
Tuesday
January 2, 1990

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# # # #

NAME:PMI-T1

Accompany HUD-No. 89-160)

TABLE 1

PRIMARY 1-4 FAMILY
MORTGAGE INSURANCE ACTIVITY BY
PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET		GROSS	NET		
ANNUAL					$	$	$	$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1988 QIII	166,516	159,973	129,900	122,596	217,382.7	11,974.5	11,534.6	99,119	12%
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,662	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	76,075	12%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	N/A	N/A
NOV 88	42,006	40,187	34,537	32,822	218,861.2	3,236.9	3,136.8	24,496	13%
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	11%
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,440	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	19,949	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,273	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,319	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	25,816	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	25,940	13%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,785	14%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	24,378	15%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	N/A	N/A
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	N/A	N/A
NOV 89	39,890	39,759	32,574	32,316	226,937.2	3,390.7	3,369.5	N/A	N/A
PERCENT CHANGE									
NOV 88-NOV 89	-5.0%	-1.1%	-5.7%	-1.5%	3.7%	4.8%	7.4%		

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 89-160)

TABLE 2

PRIVATE MORTGAGE INSURANCE

NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III	54,196	55,094	N/A	52,732	55,496	N/A
Q IV		57,562	53,118		55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
'AY	19,980	21,749	N/A	18,063	18,797	N/A
UN	20,080	21,649	N/A	17,027	19,104	N/A
JUL	18,000	19,059	N/A	16,765	17,958	N/A
AUG	18,636	17,472	17,841	18,217	18,958	21,308
SEP	17,560	18,563	17,119	17,750	18,580	22,944
OCT	19,288	18,979	17,259	20,457	19,460	24,135
NOV	20,112	19,170	18,164	18,171	17,815	21,909
DEC		19,413	17,695		18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

TABLE 3 (Page 3 of 3)

PRIVATELY INSURED [illegible] OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989	1988	1987	1986	1985	1989	1988	1987	1986	1985
	$	$	$	$	$	$	$	$	$	$
ANNUAL		3,357.8	5,544.7	9,599.1	7,764.2		37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III	1590.3	527.3	1,039.0	2,564.1	1,828.2	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		698.0	1,288.9	2,924.6	1,962.2		37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	320.0	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP	442.7	113.6	196.1	939.8	529.0	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT	818.7	113.3	514.9	913.5	673.3	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV	745.4	449.0	351.8	1,052.3	748.3	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC		135.7	422.2	958.8	540.6		37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:
GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)

2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.

3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, OFFICE OF FINANCIAL MANAGEMENT

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-159
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FOR RELEASE
Thursday
December 21, 1989

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS DECEMBER 1, 1989

The U.S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.69 percent on December 1, 1989, down 4 basis points from an average yield of 9.73 percent on November 1, 1989. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On December 1, 1989, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were down across the country. These changes ranged from a fall of 2 basis points in the West region to a fall of 6 basis points in the Southwest region. On December 1 yield spreads for this rate were wider than those on November 1. The highest yield was 9.70 percent in the West region, while the lowest was 9.67 percent in the Southeast, a difference of 3 basis points. The high-to-low spread for the 9.50 percent rate in November was 2 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on December 1, 1989, the same as November 1, 1989.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of 1.25 points, and an effective interest rate of 9.68 percent. The 9.50 percent rate was dominant in five regions of the country with average points being 1.39 in the Middle Atlantic, 1.27 in the Southeast, 1.15 in the North Central, 1.15 in the Southwest, and 1.47 in the West. The 10.00 percent rate was dominant, with 1.10 points, in the Northeast.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market dropped from that of the previous month. The average rate for conventional loans for new homes on December 1, 1989, was 9.72 percent, down 7 basis point from 9.79 percent on November 1, 1989. The average rate for previously occupied homes also fell to 9.72 percent.

Compared to November, average interest rates for conventional financing for new and existing home loans were reported down in most regions in the country. The change in conventional rates ranged from a rise of 1 basis point in the Southwest for financing of new homes to a drop of 18 basis points in the Northeast region for conventional financing of new and existing homes.1/

1/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on December 1, 1989, for home construction funds where HUD/FHA permanent financing was anticipated was 10.95 percent, unchanged from the figure of November 1, 1989. The average rate on December 1, 1989, for home construction funds where conventional financing was to be used for the permanent loans was 10.97 percent, or 3 basis points lower than the November figure.

The proportion of HUD offices reporting an adequate supply of construction funds on December 1, 1989, was 93 percent for FHA and 93 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 13.0 percent in December. One year ago 8.2 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion in December ranged from 69.3 percent for low-priced homes to 80.2 percent for high-priced homes.

On December 1, 1989, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 77.0 percent, while 16.4 percent noted a declining trend and 6.6 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. The proportion of HUD Field Offices reporting a declining inventory of homes fell to 16.4 percent in December. One year ago the proportion of offices reporting a declining inventory was 10.3 percent. The proportion having an advancing trend was 6.6 percent in December 1989, compared to 12.1 percent in December 1988.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # #

Date of next release: January 23, 1990

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages December 1, 1989		9.50% Mortgages November 1, 1989	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$98.74	9.69%	$98.43	9.73%
Southeast	98.88	9.67	98.48	9.72
North Central	98.70	9.69	98.54	9.72
Southwest	98.79	9.68	98.35	9.74
West	98.65	9.70	98.49	9.72
United States	$98.74	9.69%	$98.46	9.73%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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United States

		Price	Yield	Mortgage %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	January	98.00	10.81	10.50
	February	98.75	10.69	10.50
	March	97.54	10.88	10.50
	April	99.00	11.16	11.00
	May	97.56	10.88	10.50
	June	99.65	10.55	10.50
	July	99.48	10.08	10.00
	August	99.27	9.61	9.50
	September	97.01	9.95	9.50
	October	97.04	9.94	9.50

TABLE 2
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
LOANS INSURED UNDER SECTION 203

December 1, 1989	November 1, 1989	December 1, 1988
100%	100%	100%

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TABLE 3
EFFECTIVE FHA PRIMARY MARKET RATES

	Dominant Contract Rate			Average Points			Effective Rate		
	12/1/89	11/1/89	12/1/88	12/1/89	11/1/89	12/1/88	12/1/89	11/1/89	12/1/88
Northeast	10.00	10.00	10.50	1.10	1.00	1.21	10.17	10.15	10.69
Middle Atlantic	9.50	9.50	10.50	1.39	2.00	1.21	9.71	9.80	10.69
Southeast	9.50	9.50	10.50	1.27	1.44	.56	9.69	9.71	10.59
North Central	9.50	9.50	10.50	1.15	1.54	.61	9.67	9.73	10.59
Southwest	9.50	9.50	10.50	1.15	1.46	.63	9.67	9.72	10.60
West	9.50	9.50	10.50	1.47	1.74	.40	9.70	9.76	10.56
United States	9.50	9.50	10.50	1.25	1.62	.71	9.68	9.74	10.61

TABLE 4

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Dec. 1 1989	Nov. 1 1989	Dec. 1 1988	Dec. 1 1989	Nov. 1 1989	Dec. 1 1988
Northeast	9.82%	10.00%	10.43%	9.82%	10.00%	10.43%
Middle Atlantic	9.52	9.64	10.27	9.52	9.64	10.27
Southeast	9.67	9.68	10.29	9.67	9.68	10.29
North Central	9.62	9.79	10.43	9.62	9.79	10.47
Southwest	9.82	9.81	10.28	9.83	9.83	10.37
West	9.81	9.86	10.48	9.81	9.86	10.48
United States	9.72%	9.79%	10.37%	9.72%	9.80%	10.39%

3/ As of 1/1/83 averages are unrounded.

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05 / 12.45	16.05 / 12.45
1981	High/Low	18.30 / 14.95	18.35 / 14.94
1982	High/Low	17.30 / 13.80	17.30 / 13.80
1983	High/Low	14.00 / 13.02	14.01 / 13.07
1984	High/Low	14.65 / 13.20	14.67 / 13.21
1985	High/Low	13.26 / 11.56	13.28 / 11.58
1986	High/Low	11.03 / 9.47	11.03 / 9.47
1987	High/Low	10.84 / 9.04	10.87 / 9.04
1988	High/Low	10.55 / 9.80	10.56 / 9.81
1989	Jan.	10.67	10.67
	Feb.	10.55	10.56
	Mar.	10.75	10.77
	Apr.	10.93	10.95
	May	10.84	10.84
	June	10.44	10.43
	July	10.04	10.04
	Aug.	9.70	9.69
	Sep.	10.05	10.06
	Oct.	10.04	10.06

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	HUD/FHA* Dec. 1 1989	HUD/FHA* Nov. 1 1989	HUD/FHA* Dec. 1 1988	CONVENTIONAL* Dec. 1 1989	CONVENTIONAL* Nov. 1 1989	CONVENTIONAL* Dec. 1 1988
Northeast	10.25%	10.43%	10.50%	10.33%	10.50%	10.50%
Middle Atlantic	11.38	11.25	11.88	11.25	11.19	11.50
Southeast	11.17	11.00	11.29	11.21	11.07	11.40
North Central	11.00	10.92	10.92	10.91	11.91	10.88
Southwest	10.75	10.85	11.08	10.75	10.87	11.15
West	11.05	11.23	11.63	11.30	11.37	11.47
United States	10.95%	10.95%	10.20%	10.97%	11.00%	11.18%

*Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Dec. 1, 1989	Nov. 1, 1989	Dec. 1, 1988
FHA-Insured	93%	88%	90%
Conventional	93%	91%	96%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other charges. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

TABLE 7

OF BUILDERS' PLANS

COMPARED TO PREVIOUS MONTH

BY HOUSING PRICE CATEGORY

(PERCENT OF FIELD OFFICE'S REPORTING)

Priced Housing	Oct. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Oct. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.9%	57.4%	19.7%	100.0%	31.7%	58.5%	9.8%	100.0
Mod-Priced	8.1	71.0	20.9	100.0	29.3	56.1	14.6	100.0
High-Priced	7.9	75.6	17.5	100.0	25.0	57.5	17.5	100.0
All Priced	8.5	76.3	15.2	100.0	27.5	57.5	15.0	100.0

Priced Housing	Nov. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Nov. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	24.1%	63.8%	12.1%	100.0%	23.4%	68.6%	7.8%	100.0
Mod-Priced	8.9	76.8	14.3	100.0	14.1	73.4	12.5	100.0
High-Priced	8.6	77.6	13.8	100.0	14.1	70.3	15.6	100.0
All-Priced	8.8	77.2	14.0	100.0	14.1	76.5	9.4	100.0

Priced Housing	Dec. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Dec. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	18.7%	69.3%	12.0%	100.0%	26.8%	66.1%	7.1%	100.0
Mod-Priced	6.4	78.7	14.9	100.0	12.5	75.0	12.5	100.0
High-Priced	6.3	80.2	13.5	100.0	12.7	70.9	16.4	100.0
All-Priced	5.4	81.5	13.0	100.0	11.5	80.3	8.2	100.0

PERCENTAGE POINT CHANGE

Priced Housing	October 1989-December 1989 Declining Trend	Stationary Trend	Advancing Trend	October 1988-December 1988 Declining Trend	Stationary Trend	Advancing Trend
Low-Price	-4.2%	+11.9%	-7.7%	- 4.9%	+ 7.6%	-2.7%
Mod-Priced	-1.7	+ 7.7	-6.0	-16.8	+18.9	-2.1
High Priced	-1.6	+ 5.6	-4.0	-12.3	+13.4	-1.1
All-Priced	-3.1	+ 5.2	-2.2	-16.0	+22.8	-6.8

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

Trend of New Home Inventory	Oct. 1989	Oct. 1988
Declining	17.2%	23.1%
Stationary	72.5	56.4
Advancing	10.3	20.5
Total	100.0	100.0

Trend of New Home Inventory	Nov. 1989	Nov. 1988
Declining	17.2%	14.3%
Stationary	72.4	74.6
Advancing	10.4	11.1
Total	100.0	100.0

Trend of New Home Inventory	Dec. 1989	Dec. 1988
Declining	16.4%	10.3%
Stationary	77.0	77.6
Advancing	6.6	12.1
Total	100.0	100.0

PERCENTAGE POINT CHANGE

Trend of New Home Inventory	Oct. 1989 - Dec. 1989	Oct. 1988 - Dec. 1988
Declining	- .8%	-12.8%
Stationary	+4.5	+21.2
Advancing	-3.7	-8.4

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD-No. 89-158
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FOR RELEASE
Wednesday,
December 13, 1989

SURVEY OF MORTGAGE LENDING ACTIVITY
August 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled $28.9 billion in August 1989. This volume was 27 percent less than the volume of home loan closings in August 1988.

Commercial banks originated 45 percent of the total, savings and loan associations, 26 percent. Mortgage companies were third with a 21 percent share. The volume for commercial banks was $12.9 billion, up 34 percent from August 1988, while savings and loan associations volume at $7.5 billion was down 57 percent from last August.

Long-term loans on multifamily residential properties totaled $2.0 billion in August 1989, dropping below that of August 1988 by 42 percent. Commercial banks led the major apartment loan lenders with 38 percent of the total. Savings and loan associations were second with a 24 percent share. Mortgage companies were third with a 16 percent share of the market, followed by life insurance companies with an 11 percent share.

Loans closed on long-term nonresidential properties were $12.3 billion in August 1989, 24 percent less than the August 1988 figure. Commercial banks accounted for 76 percent of the total loans closed. Life insurance companies had a 16 percent share while savings and loan associations accounted for 4 percent of the market.

Construction loans for 1-4 family homes, at $5.0 billion in August 1989, were down 37 percent from August 1988. Multifamily construction loans were $4.8 billion, an increase of 50 percent from August last year. Nonresidential construction loans, at $11.7 billion, were down 1 percent from the same month a year ago.

For other property type categories, long-term farm mortgage loan closings were $0.4 billion in August of 1989, a decrease of 16 percent from August 1988. Land loan originations were $3.3 billion, down 53 percent from one year ago.

In the secondary market, purchases of home loans amounted to $32.5 billion, an increase of 12 percent from August 1988. Among the major lender groups, Federally sponsored mortgage pools purchased $15.8 billion, or 48 percent of the total loans. Mortgage companies were second with 19 percent of the loan purchases and Federal credit agencies were third with 10 percent.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $42.5 billion in August 1989, 1 percent higher than a year ago. Federally sponsored mortgage pools, at $15.8 billion, accounted for a 37 percent market share. Commercial banks had a 29 percent share and savings and loans associations had an 11 percent market share.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were $32.1 billion in August of 1989, down 23 percent from August 1988. Repayments of construction and land loans totaled 26.7 billion in August 1989, off 1 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled $24.5 billion, 25 percent lower that last August. New commitments for multifamily long-term loans were $1.9 billion in August of 1989, down 38 percent from a year ago. New commitments for nonresidential long-term loans amounted to $6.9 billion in August 1989, down 8 percent from the August 1988 volume.

New commitments for home construction loans were $5.8 billion in August 1989, up 6 percent from the level of commitments in August 1988. New commitments for multifamily construction loans totaled $0.9 billion, down 43 percent from the August 1988 volume. New commitments for nonresidential construction loans amounted to $4.0 billion, down 9 percent from August 1988.

Commercial and mutual savings bank data for 1988 have been revised according to Federal Deposit Insurance Corporation (FDIC) Call Report data, which are used as benchmark expansion factors. Mortgage debt outstanding for these two institutional groups may differ from other published sources because for the Survey of Mortgage Lending Activity, the mortgage holdings of foreign operations of U.S. banks have been subtracted from the FDIC data. The Survey of Mortgage Lending Activity tracks mortgage activity within the U.S. and its territories.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # # # # # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 AUGUST	9660	3081	17255	336	0	9057	0	1	263	0	115	39767
SEPTEMBER	8847	2672	15581	342	6	8690	0	1	253	0	123	36515
OCTOBER	7665	2507	13588	332	0	6273	0	1	209	0	125	30700
NOVEMBER	7358	2470	12351	352	0	5430	0	2	215	0	121	28299
DECEMBER	8386	2602	14084	455	0	6459	0	2	250	0	122	32360
89 JANUARY	7689	2034	10281	72	0	5286	0	1	212	0	116	25691
FEBRUARY	7029	1499	9322	61	0	4494	0	2	187	0	106	22700
MARCH	8387	1874	12967	51	0	5990	0	1	236	0	440	29946
APRIL	8730	1799	11434	101	0	5530	0	1	188	0	123	27906
MAY	10179	1988	11282	99	0	5302	0	1	231	0	154	29236
JUNE	11120	1881	10446	76	0	5477	0	1	249	0	164	29414
JULY	10390	1614	9205	200	1	5522	0	2	203	0	136	27273
AUGUST	12924	1815	7501	113	0	6150	0	2	263	0	118	28887
PCT SHARE-AUGUST	45	6	26	0	0	21	0	0	1	0	0	
8 MOS. 88	69607	18174	105096	1850	26	58455	0	12	1931	0	795	255947
8 MOS. 89	76447	14504	82438	773	1	43751	0	11	1769	0	1357	22105
PER CENTAGE INCREASE												
88-89 AUGUST	34	-41	-57	-66	0	-32	0	100	0	0	3	-2
88-89 8 MOS.	10	-20	-22	-58	-96	-25	0	-8	-8	0	71	-14
CONSTRUCTION LOANS												
88 AUGUST	4092	244	2143	0	0	1465	0	0	0	0	1	7945
SEPTEMBER	3154	233	2339	0	0	684	0	0	0	0	0	6410
OCTOBER	2505	160	2086	0	0	320	0	0	0	0	0	5071
NOVEMBER	3013	211	1877	0	0	186	0	0	0	0	0	5288
DECEMBER	2784	221	2076	0	0	913	0	0	0	0	1	5995
89 JANUARY	3730	137	1658	0	0	396	0	0	0	0	0	5921
FEBRUARY	2817	139	1633	0	0	370	0	0	0	0	0	4959
MARCH	2609	138	2128	0	0	410	0	0	0	0	0	5285
APRIL	2142	133	1993	0	0	339	0	0	0	0	0	4607
MAY	2534	184	2063	0	0	432	0	0	0	0	0	5212
JUNE	3086	170	1918	0	0	454	0	0	0	0	0	5628
JULY	4415	201	1696	0	0	383	0	0	0	0	1	6696
AUGUST	3065	188	1391	0	0	379	0	0	0	0	0	5024
PCT SHARE-AUGUST	61	4	28	0	0	8	0	0	0	0	0	
8 MOS. 88	24828	1673	15423	0	0	4734	0	0	0	0	10	46668
8 MOS. 89	24399	1289	14480	0	0	3163	0	0	0	0	1	43332
PER CENTAGE INCREASE												
88-89 AUGUST	-25	-23	-35	0	0	-74	0	0	0	0	0	-37
88-89 8 MOS.	-2	-23	-6	0	0	-33	0	0	0	0	-90	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 AUGUST	626	340	1598	394	0	278	0	12	110	0	69	3427
SEPTEMBER	560	283	1667	351	4	259	0	8	181	0	119	3432
OCTOBER	355	252	1322	247	0	327	0	1	102	0	126	2732
NOVEMBER	677	214	1404	271	1	600	0	1	107	0	162	3437
DECEMBER	898	356	2115	628	6	404	0	0	130	0	194	4731
89 JANUARY	373	161	1269	329	6	561	0	0	83	0	148	2930
FEBRUARY	837	198	1163	67	6	131	0	0	50	0	164	2616
MARCH	434	139	1418	142	0	155	0	0	77	0	87	2452
APRIL	366	106	1100	153	0	331	0	0	264	0	92	2412
MAY	640	115	866	189	0	286	0	0	148	0	70	2313
JUNE	698	197	774	163	2	159	0	0	123	0	181	2297
JULY	407	101	579	222	1	296	0	0	53	0	74	1733
AUGUST	755	91	471	223	0	329	0	0	77	0	48	1995
PCT SHARE-AUGUST	38	5	24	11	0	16	0	0	4	0	2	
8 MOS. 88	4430	1960	11018	2235	23	2936	0	72	635	0	557	23866
8 MOS. 89	4510	1107	7640	1488	15	2248	0	0	875	0	864	18747
PER CENTAGE INCREASE												
88-89 AUGUST	21	-73	-71	-43	0	18	0	0	-30	0	-30	-42
88-89 8 MOS.	2	-43	-31	-33	-35	-23	0	0	38	0	55	-21
CONSTRUCTION LOANS												
88 AUGUST	2166	280	433	5	0	191	0	3	33	0	102	3212
SEPTEMBER	1669	329	546	4	0	171	0	4	32	0	71	2825
OCTOBER	1305	216	366	3	0	74	0	2	27	0	79	2072
NOVEMBER	1518	256	398	1	0	103	0	3	32	0	88	2399
DECEMBER	2209	160	618	4	0	63	0	2	32	0	67	3155
89 JANUARY	1202	133	327	12	0	60	0	1	2	0	80	1817
FEBRUARY	1783	141	188	8	0	45	0	1	35	0	68	2269
MARCH	1455	129	408	14	0	47	0	1	35	0	141	2230
APRIL	1967	97	314	3	0	35	0	1	34	0	73	2524
MAY	2283	101	371	5	0	33	0	0	35	0	174	3001
JUNE	2056	108	380	3	0	63	0	0	33	0	301	2944
JULY	2754	96	337	3	0	39	0	1	28	0	71	3329
AUGUST	4177	225	276	3	0	23	0	1	36	0	62	4803
PCT SHARE-AUGUST	87	5	6	0	0	0	0	0	1	0	1	
8 MOS. 88	16483	1733	3629	55	0	497	0	18	211	0	731	23357
8 MOS. 89	17678	1029	2601	51	0	345	0	6	238	0	970	22918
PER CENTAGE INCREASE												
88-89 AUGUST	93	-19	-36	-40	0	-88	0	-67	9	0	-39	50
88-89 8 MOS.	7	-41	-28	-7	0	-31	0	-67	13	0	33	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 AUGUST	11530	525	1660	2244	16	156	0	63	38	0	27	16259
SEPTEMBER	6541	575	1374	2131	37	117	0	1	27	0	71	10874
OCTOBER	11008	651	1398	2936	26	84	0	2	37	0	46	16188
NOVEMBER	6807	332	1170	3090	25	23	0	4	24	0	44	11519
DECEMBER	12378	630	1770	5879	0	224	0	2	33	0	69	20985
89 JANUARY	7495	429	1170	1146	0	121	0	20	44	0	0	10425
FEBRUARY	6884	449	888	1151	0	38	0	12	36	0	54	9512
MARCH	7030	522	1108	2086	185	63	0	0	37	0	21	11052
APRIL	5216	419	921	2264	20	122	0	1	36	0	78	9077
MAY	8404	557	919	1467	20	186	0	1	33	0	87	11674
JUNE	8773	408	838	2102	31	95	0	5	37	0	45	12334
JULY	12533	267	568	1967	13	135	0	1	32	0	81	15597
AUGUST	9312	302	463	1913	13	269	0	3	32	0	13	12321
PCT SHARE-AUGUST	76	2	4	16	0	2	0	0	0	0	0	
8 MOS. 88	87372	4650	11585	15950	141	584	0	387	302	0	834	121805
8 MOS. 89	65647	3353	6875	14096	282	1029	0	43	287	0	379	919[illegible]
PER CENTAGE INCREASE												
88-89 AUGUST	-19	-42	-72	-15	-19	72	0	-95	-16	0	-52	-2[illegible]
88-89 8 MOS.	-25	-28	-41	-12	100	76	0	-89	-5	0	-55	-24
CONSTRUCTION LOANS												
88 AUGUST	9956	259	322	46	0	1206	0	0	0	0	19	11808
SEPTEMBER	11785	185	744	33	0	938	0	0	0	0	27	13712
OCTOBER	9462	220	527	7	0	605	0	0	0	0	36	10856
NOVEMBER	10623	190	654	6	0	410	0	0	0	0	29	11913
DECEMBER	13166	272	671	21	0	1065	0	0	0	0	27	15222
89 JANUARY	9035	107	366	18	1	103	0	0	0	0	23	9653
FEBRUARY	10926	139	299	29	0	184	0	0	0	0	165	11742
MARCH	10088	141	473	12	0	549	0	0	0	0	0	11263
APRIL	8515	362	467	13	0	91	0	0	0	0	21	9469
MAY	8514	210	494	9	0	138	0	0	0	0	31	9396
JUNE	9179	231	499	12	0	269	0	0	0	0	0	10190
JULY	11323	322	376	13	0	198	0	0	0	0	21	12253
AUGUST	11016	278	308	12	0	69	0	0	0	0	26	11708
PCT SHARE-AUGUST	94	2	3	0	0	1	0	0	0	0	0	
8 MOS. 88	90049	1615	4811	228	0	6216	0	0	0	0	271	103190
8 MOS. 89	78597	1790	3282	118	1	1601	0	0	0	0	287	85676
PER CENTAGE INCREASE												
88-89 AUGUST	11	7	-4	-74	0	-94	0	0	0	0	37	-1
88-89 8 MOS.	-13	11	-32	-48	0	-74	0	0	0	0	6	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
88 AUGUST	297	0	0	97	0	0	0	0	135	0	0	529
SEPTEMBER	399	0	0	114	0	0	0	0	110	0	0	623
OCTOBER	486	0	0	201	0	0	0	0	114	0	0	801
NOVEMBER	294	0	0	70	0	0	0	0	107	0	0	471
DECEMBER	206	0	0	442	0	0	0	1	103	0	0	752
89 JANUARY	281	0	0	21	0	0	0	0	143	0	0	445
FEBRUARY	328	0	0	31	0	0	0	0	119	0	0	478
MARCH	581	0	0	21	0	0	0	0	152	0	0	754
APRIL	462	0	0	67	0	0	0	0	138	0	0	667
MAY	357	0	0	94	0	0	0	0	144	0	0	595
JUNE	518	0	0	139	0	0	0	0	137	0	0	794
JULY	436	0	0	22	0	0	0	0	115	0	0	573
AUGUST	274	0	0	58	0	0	0	0	110	0	0	442
PCT SHARE-AUGUST	62	0	0	13	0	0	0	0	25	0	0	
8 MOS. 88	3203	0	0	404	0	0	0	6	1334	0	0	4947
8 MOS. 89	3237	0	0	453	0	0	0	0	1058	0	0	4748
PER CENTAGE INCREASE												
88-89 AUGUST	-8	0	0	-40	0	0	0	0	-19	0	0	-16
88-89 8 MOS.	1	0	0	12	0	0	0	0	-21	0	0	-4
LAND LOANS												
88 AUGUST	5998	50	757	17	0	290	0	0	0	0	1	7113
SEPTEMBER	3436	76	1204	23	0	145	0	0	0	0	0	4884
OCTOBER	6150	58	601	10	0	136	0	0	0	0	1	6956
NOVEMBER	2863	25	605	13	0	41	0	0	0	0	1	3548
DECEMBER	4522	70	934	12	1	243	0	0	0	0	1	5782
89 JANUARY	2065	20	471	7	0	42	0	0	0	0	1	2607
FEBRUARY	3346	51	464	6	1	41	0	0	0	0	1	3910
MARCH	2754	20	742	11	0	70	0	0	0	0	0	3597
APRIL	2253	27	383	4	0	20	0	0	0	0	1	2688
MAY	3506	24	550	4	0	20	0	0	0	0	1	4105
JUNE	2168	48	613	7	0	94	0	0	0	0	1	2932
JULY	3154	31	440	0	0	72	0	0	0	0	1	3698
AUGUST	2832	73	358	2	0	54	0	0	0	0	3	3322
PCT SHARE-AUGUST	85	2	11	0	0	2	0	0	0	0	0	
8 MOS. 88	34490	428	5647	97	0	2029	0	0	0	0	2	42693
8 MOS. 89	22079	295	4021	41	1	413	0	0	0	0	9	26858
PER CENTAGE INCREASE												
88-89 AUGUST	-53	47	-53	-88	0	-81	0	0	0	0	200	-53
88-89 8 MOS.	-36	-31	-29	-58	0	-80	0	0	0	0	350	-37

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
12/13/89

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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 AUGUST	22113	3945	20513	3071	16	9491	0	76	546	0	211	59982
SEPTEMBER	16348	3529	18622	2938	47	9066	0	10	571	0	313	51444
OCTOBER	19514	3410	16308	3716	26	6684	0	4	462	0	297	50421
NOVEMBER	15136	3016	14925	3783	26	6053	0	7	453	0	327	43726
DECEMBER	21867	3589	17969	7404	6	7087	0	5	516	0	385	58828
89 JANUARY	15837	2624	12720	1568	6	5968	0	21	482	0	264	39490
FEBRUARY	15078	2146	11373	1310	6	4663	0	14	392	0	324	35306
MARCH	16432	2536	15493	2300	185	6208	0	1	502	0	548	44204
APRIL	14774	2324	13455	2585	20	5983	0	2	626	0	293	40062
MAY	19579	2660	13067	1849	20	5774	0	2	556	0	311	43818
JUNE	21109	2486	12058	2480	33	5731	0	6	546	0	390	44838
JULY	23766	1981	10352	2411	15	5953	0	3	403	0	291	45175
AUGUST	23266	2209	8435	2307	13	6748	0	5	482	0	179	43644
PCT SHARE-AUGUST	53	5	19	5	0	15	0	0	1	0	0	
8 MOS. 88	164612	24784	127699	20439	190	61975	0	477	4202	0	2186	406565
8 MOS. 89	149841	18965	96953	16810	298	47028	0	54	3989	0	2600	3365
PER CENTAGE INCREASE												
88-89 AUGUST	5	-44	-59	-25	-19	-29	0	-93	-12	0	-15	-2
88-89 8 MOS.	-9	-23	-24	-18	57	-24	0	-89	-5	0	19	-17
CONSTRUCTION LOANS												
88 AUGUST	16508	782	2898	51	0	2862	0	3	33	0	122	23260
SEPTEMBER	16747	746	3629	37	0	1793	0	4	32	0	98	23086
OCTOBER	13466	595	2979	10	0	999	0	2	27	0	115	18193
NOVEMBER	15463	658	2929	7	0	699	0	3	32	0	117	19908
DECEMBER	18401	653	3365	25	0	2041	0	2	32	0	95	24614
89 JANUARY	14055	376	2351	30	1	559	0	1	2	0	103	17479
FEBRUARY	15670	418	2120	37	0	599	0	1	35	0	233	19114
MARCH	14480	409	3009	26	0	1006	0	1	35	0	141	19107
APRIL	12813	592	2774	20	0	465	0	1	34	0	94	16792
MAY	13681	494	2928	20	0	603	0	0	35	0	205	17966
JUNE	14410	509	2797	23	0	786	0	0	33	0	301	18859
JULY	18620	619	2409	19	0	620	0	1	28	0	93	22409
AUGUST	18543	691	1975	22	0	471	0	1	36	0	88	21828
PCT SHARE-AUGUST	85	3	9	0	0	2	0	0	0	0	0	
8 MOS. 88	133031	5020	23863	283	0	11447	0	18	211	0	1012	174885
8 MOS. 89	122273	4108	20363	197	1	5109	0	6	238	0	1258	153553
PER CENTAGE INCREASE												
88-89 AUGUST	12	-12	-32	-57	0	-84	0	-67	9	0	-28	-6
88-89 8 MOS.	-8	-18	-15	-30	0	-55	0	-67	13	0	24	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 AUGUST	2646	95	4828	269	2	3759	1187	21	1651	14125	480	29063
SEPTEMBER	1515	127	4276	192	0	3234	2224	32	1537	14461	533	28130
OCTOBER	2746	133	4655	74	14	2837	1389	161	1774	13152	727	27661
NOVEMBER	1678	99	3681	53	5	2795	2807	23	1543	13249	587	26519
DECEMBER	1944	107	4802	688	27	2922	2117	13	3662	14547	719	31548
89 JANUARY	1739	153	3474	231	20	2909	2123	112	1874	11287	600	24522
FEBRUARY	1652	116	2453	264	54	2749	980	23	1573	12626	696	23186
MARCH	1646	75	3324	54	153	2826	660	19	1706	14938	431	25832
APRIL	1371	130	3253	125	42	2514	1346	120	1384	13222	924	24431
MAY	1895	143	2796	147	11	3803	1005	17	2003	11955	705	24480
JUNE	1793	74	2732	202	3	3598	1263	135	2530	14732	732	27794
JULY	1910	61	2608	48	39	4611	1366	18	2480	15268	518	28927
AUGUST	2715	71	2240	189	25	6134	1636	31	3217	15765	515	32538
PCT SHARE-AUGUST	8	0	7	1	0	19	5	0	10	48	2	
8 MOS. 88	16420	3650	32267	1259	52	24024	14874	421	20619	87360	3489	204434
8 MOS. 89	14721	823	22880	1260	347	29144	10379	475	16767	109793	5121	211709
PER CENTAGE INCREASE												
88-89 AUGUST	3	-25	-54	-30	1150	63	38	48	95	12	7	12
88-89 8 MOS.	-10	-77	-29	0	567	21	-30	13	-19	26	47	4
LOAN SALES												
88 AUGUST	2779	542	8176	249	0	14325	0	30	449	0	2	26552
SEPTEMBER	2596	765	9426	221	0	13344	0	0	463	0	5	26819
OCTOBER	1970	714	6984	337	1	8654	0	0	526	2	0	19189
NOVEMBER	2419	1640	8781	197	3	7606	0	0	706	0	0	21352
DECEMBER	4356	1434	9813	1504	0	7871	0	99	436	19	0	25532
89 JANUARY	3093	752	4810	130	0	8137	0	28	683	0	0	17633
FEBRUARY	2181	1363	6702	149	0	7581	0	118	924	1	0	19019
MARCH	2731	1009	8001	73	1	9612	0	0	529	7	0	21964
APRIL	2704	1490	5780	61	0	7491	0	0	82	90	0	17698
MAY	4414	664	6630	52	0	8217	0	0	138	36	0	20151
JUNE	4483	819	8668	83	0	7682	0	0	96	1	0	21833
JULY	7000	816	6748	111	1	8073	0	0	64	10	0	22823
AUGUST	3405	1104	5236	174	1	8495	0	0	483	1	0	18899
PCT SHARE-AUGUST	18	6	28	1	0	45	0	0	3	0	0	
8 MOS. 88	28134	5875	63024	1409	30	80605	0	123	4195	237	15	183647
8 MOS. 89	30011	8017	52575	833	3	65288	0	146	2999	146	0	160019
PER CENTAGE INCREASE												
88-89 AUGUST	23	103	-36	-30	0	-41	0	0	8	0	0	-29
88-89 8 MOS.	7	36	-17	-41	-90	-19	0	19	-29	-38	0	-13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
12/13/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 AUGUST	4	0	179	4	41	0	0	7	187	141	1	564
SEPTEMBER	4	0	172	10	29	0	0	5	260	721	1	1202
OCTOBER	4	0	114	48	0	0	0	1	172	724	0	1063
NOVEMBER	4	0	106	12	1	0	0	9	180	636	29	977
DECEMBER	4	2	143	17	0	0	0	7	179	582	0	933
89 JANUARY	52	0	114	2	1	13	0	3	323	437	0	945
FEBRUARY	60	0	31	15	1	0	0	10	138	436	3	694
MARCH	57	0	97	12	10	0	0	5	229	387	2	799
APRIL	3	0	81	20	0	0	0	16	228	734	2	1084
MAY	7	0	63	4	1	0	0	17	282	315	1	690
JUNE	0	2	128	24	0	0	0	1	294	193	2	644
JULY	0	0	33	9	1	0	0	8	290	388	0	729
AUGUST	0	0	28	19	1	0	0	37	262	656	0	1003
PCT SHARE-AUGUST	0	0	3	2	0	0	0	4	26	65	0	
8 MOS. 88	66	162	1753	54	158	229	0	51	1171	3004	31	6679
8 MOS. 89	180	2	575	105	15	13	0	97	2046	3546	10	658
PER CENTAGE INCREASE												
88-89 AUGUST	0	0	-84	375	-98	0	0	429	40	365	0	7
88-89 8 MOS.	173	-99	-67	94	-91	-94	0	90	75	18	-68	-1
LOAN SALES												
88 AUGUST	0	0	120	2	5	117	0	1	0	0	0	245
SEPTEMBER	4	0	1056	0	5	330	0	0	0	0	0	1395
OCTOBER	0	0	272	1	7	496	0	2	0	0	0	778
NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	179	534	0	0	480	0	0	0	0	0	1193
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	170	6	0	326	0	0	0	0	0	502
MAY	0	0	182	12	0	220	0	2	0	0	0	416
JUNE	0	161	136	14	0	81	0	0	0	0	0	392
JULY	0	0	518	0	0	282	0	10	0	0	0	810
AUGUST	0	1	402	11	0	329	0	0	0	0	0	743
PCT SHARE-AUGUST	0	0	54	1	0	44	0	0	0	0	0	
8 MOS. 88	77	154	1921	6	105	2670	0	9	389	0	1	5331
8 MOS. 89	0	195	2609	43	1	2367	0	14	0	0	0	5229
PER CENTAGE INCREASE												
88-89 AUGUST	0	0	235	450	0	181	0	0	0	0	0	203
88-89 8 MOS.	0	27	36	617	-99	-11	0	56	0	0	0	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 AUGUST	56	0	221	160	90	19	0	132	0	0	0	678
SEPTEMBER	75	6	330	250	147	0	0	54	0	0	0	862
OCTOBER	436	0	318	155	80	11	0	120	0	0	0	1120
NOVEMBER	385	0	347	38	75	37	0	48	0	0	0	930
DECEMBER	1259	0	412	367	152	44	0	105	0	0	0	2339
89 JANUARY	790	0	277	70	151	0	0	57	0	0	0	1345
FEBRUARY	644	6	114	50	162	4	0	12	0	0	0	993
MARCH	398	0	169	104	15	0	0	10	0	0	0	696
APRIL	501	0	149	58	57	0	0	2	0	0	0	767
MAY	843	0	214	128	10	0	0	20	0	0	0	1215
JUNE	37	0	254	79	2	10	0	67	0	0	0	449
JULY	40	0	194	56	0	4	0	143	0	0	0	437
AUGUST	17	0	167	72	0	0	0	164	0	0	0	420
PCT SHARE-AUGUST	4	0	40	17	0	0	0	39	0	0	0	
8 MOS. 88	260	83	2237	761	235	159	0	323	1	0	0	4059
8 MOS. 89	3269	6	1538	617	397	18	0	475	0	0	0	6320
PER CENTAGE INCREASE												
88-89 AUGUST	-70	0	-24	-55	0	0	0	24	0	0	0	-38
88-89 8 MOS.	1156	-92	-31	-19	69	-89	0	47	0	0	0	56
LOAN SALES												
88 AUGUST	79	0	133	18	51	100	0	1	0	0	0	382
SEPTEMBER	87	0	277	19	0	85	0	19	0	0	0	487
OCTOBER	236	2	455	93	0	17	0	0	0	0	0	803
NOVEMBER	251	0	372	23	0	26	0	0	0	0	0	672
DECEMBER	121	0	2034	29	2	107	0	0	0	0	0	2293
89 JANUARY	5	21	801	9	0	149	0	0	0	0	0	986
FEBRUARY	171	0	167	3	0	36	0	1	0	0	0	378
MARCH	450	44	164	35	21	46	0	0	0	0	0	759
APRIL	200	28	247	70	17	99	0	0	0	0	0	660
MAY	261	4	67	99	18	35	0	0	0	0	0	485
JUNE	278	34	206	142	16	110	0	0	0	0	0	786
JULY	45	5	96	16	0	137	0	3	0	0	0	302
AUGUST	107	0	74	123	0	269	0	10	0	0	0	583
PCT SHARE-AUGUST	18	0	13	21	0	46	0	2	0	0	0	
8 MOS. 88	1342	417	2055	166	234	385	0	66	0	1	0	4665
8 MOS. 89	1517	136	1822	497	72	881	0	14	0	0	0	4939
PER CENTAGE INCREASE												
88-89 AUGUST	36	0	-44	583	0	169	0	900	0	0	0	53
88-89 8 MOS.	13	-67	-11	199	-69	129	0	-79	0	0	0	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	1	0	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-AUGUST	0	0	0	0	0	0	0	0	0	0	0	
8 MOS. 88	0	0	0	0	0	0	0	0	79	0	0	79
8 MOS. 89	0	0	0	0	0	0	0	0	165	0	0	16
PER CENTAGE INCREASE												
88-89 AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
88-89 8 MOS.	0	0	0	0	0	0	0	0	109	0	0	109
LOAN SALES												
88 AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	35	0	0	0	0	0	0	0	0	0	0	35
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-AUGUST	0	0	0	0	0	0	0	0	0	0	0	
8 MOS. 88	0	0	0	0	0	0	0	0	0	79	0	79
8 MOS. 89	35	0	0	0	0	0	0	0	0	165	0	200
PER CENTAGE INCREASE												
88-89 AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
88-89 8 MOS.	0	0	0	0	0	0	0	0	0	109	0	153

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 AUGUST	2707	95	5228	433	133	3778	1187	160	1838	14266	481	30306
SEPTEMBER	1594	132	4778	452	176	3234	2224	91	1797	15182	534	30194
OCTOBER	3185	133	5087	277	94	2848	1389	282	1946	13876	727	29844
NOVEMBER	2066	99	4134	103	81	2832	2807	80	1725	13885	616	28428
DECEMBER	3206	109	5357	1072	179	2966	2117	125	3954	15129	719	34933
89 JANUARY	2581	153	3865	303	172	2922	2123	172	2197	11724	600	26812
FEBRUARY	2356	122	2598	329	217	2753	980	45	1711	13062	699	24873
MARCH	2101	75	3590	170	178	2826	660	34	1936	15325	433	27328
APRIL	1875	130	3483	203	99	2514	1346	138	1771	13956	926	26441
MAY	2745	143	3073	279	22	3803	1005	54	2289	12270	706	26389
JUNE	1830	75	3114	305	5	3608	1263	203	2824	14925	734	28886
JULY	1949	61	2835	113	40	4615	1366	169	2771	15656	518	30093
AUGUST	2732	71	2435	280	26	6134	1636	232	3479	16421	515	33961
PCT SHARE-AUGUST	8	0	7	1	0	18	5	1	10	48	2	
8 MOS. 88	16746	3895	36257	2074	445	24412	14874	795	21870	90364	3520	215252
8 MOS. 89	18169	831	24993	1982	759	29175	10379	1047	18978	113339	5131	224783
PER CENTAGE INCREASE												
88-89 AUGUST	1	-25	-53	-35	-80	62	38	45	89	15	7	12
88-89 8 MOS.	9	-79	-31	-4	71	20	-30	32	-13	25	46	4
LOAN SALES												
88 AUGUST	2858	542	8429	269	56	14542	0	32	449	0	2	27179
SEPTEMBER	2686	765	10759	240	5	13759	0	19	463	0	5	28701
OCTOBER	2206	716	7711	431	8	9167	0	2	526	2	0	20770
NOVEMBER	2670	1640	9357	220	3	8081	0	2	719	2	0	22694
DECEMBER	4477	1613	12381	1533	2	8458	0	99	436	132	0	29131
89 JANUARY	3099	806	5818	139	1	8670	0	28	683	0	0	19244
FEBRUARY	2352	1363	7251	152	0	8183	0	120	924	1	0	20346
MARCH	3181	1053	8777	108	22	9837	0	1	529	8	0	23516
APRIL	2903	1518	6197	137	17	7916	0	0	82	249	0	19019
MAY	4675	668	6879	163	18	8472	0	2	138	40	0	21056
JUNE	4796	1014	9010	239	16	7873	0	0	96	1	0	23046
JULY	7045	821	7362	127	1	8492	0	13	64	11	0	23936
AUGUST	3513	1105	5712	308	1	9093	0	10	483	1	0	20226
PCT SHARE-AUGUST	17	5	28	2	0	45	0	0	2	0	0	
8 MOS. 88	29552	6446	67000	1581	369	83660	0	198	4584	317	16	193722
8 MOS. 89	31564	8348	57006	1373	76	68536	0	174	2999	311	0	170387
PER CENTAGE INCREASE												
88-89 AUGUST	23	104	-32	14	-98	-37	0	-69	8	0	0	-26
88-89 8 MOS.	7	30	-15	-13	-79	-18	0	-12	-35	-2	0	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
12/13/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
88 AUGUST	12306	3176	22083	605	2	12816	1187	22	1914	14125	595	68831
SEPTEMBER	10362	2798	19857	534	6	11924	2224	33	1790	14461	656	64645
OCTOBER	10411	2640	18243	406	14	9110	1389	162	1983	13152	852	58361
NOVEMBER	9035	2568	16032	405	5	8225	2807	25	1758	13249	708	54818
DECEMBER	10330	2709	18886	1143	27	9381	2117	15	3912	14547	841	63908
89 JANUARY	9427	2187	13755	303	20	8195	2123	113	2086	11287	716	50213
FEBRUARY	8681	1615	11775	325	54	7243	980	25	1760	12626	802	45886
MARCH	10032	1950	16291	105	153	8816	660	20	1942	14938	871	55778
APRIL	10101	1929	14687	226	42	8044	1346	121	1572	13222	1047	52337
MAY	12074	2131	14078	246	11	9105	1005	18	2234	11955	859	53716
JUNE	12913	1955	13178	278	3	9075	1263	136	2779	14732	896	57207
JULY	12300	1675	11813	248	40	10133	1366	20	2683	15268	654	56200
AUGUST	15639	1887	9741	302	25	12284	1636	33	3480	15765	633	61424
PCT SHARE-AUGUST	25	3	16	0	0	20	3	0	6	26	1	
8 MOS. 88	86027	21824	137363	3109	78	82479	14874	433	22550	87360	4284	460383
8 MOS. 89	91168	15327	105318	2033	348	72895	10379	486	18536	109793	6478	43277
PER CENTAGE INCREASE												
88-89 AUGUST	27	-41	-56	-50	1150	-4	38	50	82	12	6	-1
88-89 8 MOS.	6	-30	-23	-35	346	-12	-30	12	-18	26	51	-6
NET ACQUISITIONS												
88 AUGUST	9527	2633	13907	356	2	-1509	1187	-8	1465	14125	593	42279
SEPTEMBER	7766	2034	10431	313	6	-1420	2224	33	1327	14461	651	37826
OCTOBER	8441	1925	11259	69	13	456	1389	162	1457	13150	852	39173
NOVEMBER	6616	929	7251	208	2	619	2807	25	1052	13249	708	33466
DECEMBER	5974	1275	9073	-361	27	1510	2117	-84	3476	14528	841	38376
89 JANUARY	6334	1436	8945	173	20	58	2123	85	1403	11287	716	32580
FEBRUARY	6500	252	5073	176	54	-338	980	-93	836	12625	802	26867
MARCH	7301	940	8290	32	152	-796	660	20	1413	14931	871	33814
APRIL	7398	438	8907	165	42	553	1346	121	1490	13132	1047	34639
MAY	7660	1466	7448	194	11	888	1005	18	2096	11919	859	33565
JUNE	8429	1135	4510	195	3	1393	1263	136	2683	14731	896	35375
JULY	5300	859	5065	137	39	2060	1366	20	2619	15258	654	33377
AUGUST	12234	783	4505	128	24	3789	1636	33	2997	15764	633	42526
PCT SHARE-AUGUST	29	2	11	0	0	9	4	0	7	37	1	
8 MOS. 88	57893	15949	74339	1700	48	1874	14874	310	18355	87123	4269	276734
8 MOS. 89	61156	7310	52743	1200	345	7607	10379	340	15537	109647	6478	272742
PER CENTAGE INCREASE												
88-89 AUGUST	28	-70	-68	-64	1100	-351	38	-513	105	12	7	1
88-89 8 MOS.	6	-54	-29	-29	619	306	-30	10	-15	26	52	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 AUGUST	18322	1499	9809	1817	107	393	413	108	2341	6360	529	41698
SEPTEMBER	10212	1524	8899	939	168	358	418	104	2087	6434	1033	32175
OCTOBER	10816	1196	7360	1909	153	236	431	91	2031	5727	673	30623
NOVEMBER	9682	1278	7268	1641	158	165	438	120	2030	5735	324	28839
DECEMBER	18260	1203	9382	3597	112	252	454	171	1989	7373	395	43188
89 JANUARY	10106	1289	15108	1083	115	185	466	449	2167	5885	289	37142
FEBRUARY	14939	1043	6531	1097	112	168	478	68	2225	4340	278	31278
MARCH	9457	1240	6888	2306	78	244	481	92	2115	3959	242	27102
APRIL	10243	1133	6627	1416	66	167	482	76	2022	6685	335	29252
MAY	12302	1159	7375	1324	79	223	488	97	1996	5604	242	30889
JUNE	11522	1314	6599	1748	132	172	504	244	2080	5456	344	30115
JULY	13235	2236	5596	1128	50	168	510	139	1883	6209	287	31441
AUGUST	13531	1400	5476	1951	44	184	518	190	2064	6450	246	32053
PCT SHARE-AUGUST	42	4	17	6	0	1	2	1	6	20	1	
8 MOS. 88	115003	7813	68845	11315	503	2818	3013	798	18733	45908	3228	277977
8 MOS. 89	95335	10814	60200	12053	676	1511	3927	1355	16552	44588	2263	249274
PER CENTAGE INCREASE												
88-89 AUGUST	-26	-7	-44	7	-59	-53	25	76	-12	1	-53	-23
88-89 8 MOS.	-17	38	-13	7	34	-46	30	70	-12	-3	-30	-10
CONSTRUCTION AND LAND LOANS												
88 AUGUST	18984	574	3684	24	0	3173	0	1	47	0	478	26965
SEPTEMBER	17904	734	5071	27	0	2117	0	2	68	0	474	26397
OCTOBER	18876	491	3737	18	1	1147	0	4	27	0	418	24719
NOVEMBER	17926	487	3679	31	0	516	0	0	68	0	398	23105
DECEMBER	21359	644	6002	50	0	1708	0	3	45	0	390	30201
89 JANUARY	18016	416	3301	36	2	477	0	2	9	0	320	22579
FEBRUARY	17211	351	3466	32	1	473	0	12	9	0	317	21872
MARCH	18790	759	4289	50	0	1300	0	1	26	0	161	25376
APRIL	17196	459	3380	35	0	435	0	1	195	0	170	21872
MAY	16737	488	4503	39	0	608	0	1	85	0	164	22625
JUNE	16066	479	4364	51	0	721	0	0	77	0	524	22281
JULY	18397	519	3708	20	0	796	0	1	4	0	179	23624
AUGUST	22619	492	2987	32	0	451	0	0	23	0	145	26749
PCT SHARE-AUGUST	85	2	11	0	0	2	0	0	0	0	1	
8 MOS. 88	159291	3644	31148	328	0	13847	0	16	286	0	4334	212894
8 MOS. 89	145031	3963	29998	295	3	5261	0	18	428	0	1980	186977
PER CENTAGE INCREASE												
88-89 AUGUST	19	-14	-19	33	0	-86	0	0	-51	0	-70	-1
88-89 8 MOS.	-9	9	-4	-10	0	-62	0	13	50	0	-54	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	2019	69	3021	0	0	319	0	0	0	0	0	5428
SEPTEMBER	1206	60	2558	0	0	827	0	0	0	0	0	4652
OCTOBER	1464	62	2245	0	0	251	0	0	0	0	0	4022
NOVEMBER	2258	55	2130	0	0	228	0	0	0	0	0	4671
DECEMBER	1462	85	2212	0	0	155	0	0	0	0	0	3914
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1592	43	2074	0	0	434	0	0	0	0	0	4143
MARCH	2105	42	2598	0	0	292	0	0	0	0	0	5037
APRIL	2284	56	2206	0	0	289	0	0	0	0	0	4835
MAY	2170	77	3787	0	0	341	0	0	0	0	0	6375
JUNE	2242	45	3759	0	0	550	0	0	0	0	0	6597
JULY	2229	28	3551	0	0	234	0	0	0	0	0	6042
AUGUST	2168	39	3232	0	0	326	0	0	0	0	0	5766
PCT SHARE-AUGUST	38	1	56	0	0	6	0	0	0	0	0	
8 MOS. 88	11914	702	19562	0	0	2945	0	0	0	0	61	35184
8 MOS. 89	15842	364	23040	0	0	2931	0	0	0	0	0	421
PER CENTAGE INCREASE												
88-89 AUGUST	7	-43	7	0	0	2	0	0	0	0	0	
88-89 8 MOS.	33	-48	18	0	0	-0	0	0	0	0	0	20
OUTSTANDING COMMITMENTS												
88 AUGUST	16277	360	20722	0	0	2275	0	6	0	0	481	40120
SEPTEMBER	17383	361	20671	0	0	1668	0	0	0	0	507	40590
OCTOBER	18066	400	20853	0	0	1687	0	6	0	0	487	41499
NOVEMBER	18865	373	19862	0	0	1596	0	6	0	0	593	41294
DECEMBER	17919	366	19120	0	0	1393	0	6	0	0	111	38916
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18781	287	19388	0	0	1989	0	6	0	0	317	40769
MARCH	18826	284	20432	0	0	2017	0	6	0	0	228	41793
APRIL	20938	228	20437	0	0	2172	0	5	0	0	158	43938
MAY	21770	316	19769	0	0	2257	0	5	0	0	118	44234
JUNE	21529	265	19363	0	0	2490	0	5	0	0	103	43755
JULY	21601	254	19215	0	0	1935	0	5	0	0	129	43139
AUGUST	21336	219	19112	0	0	2770	0	5	0	0	70	43512
PCT SHARE-AUGUST	49	1	44	0	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	31	-39	-8	0	0	22	0	-17	0	0	-85	8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	5105	2027	19508	31	0	5823	0	0	125	0	16	32636
SEPTEMBER	3923	1705	16350	19	0	6423	0	0	119	0	240	28779
OCTOBER	3820	1637	14470	1	0	5798	0	0	72	0	3	25800
NOVEMBER	4036	1601	13714	3	0	5788	0	0	89	0	6	25237
DECEMBER	2313	1449	14576	1	0	4352	0	0	66	0	4	22761
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3773	1216	12864	21	0	5930	0	0	64	0	0	23868
MARCH	4765	1323	16305	18	0	6254	0	0	68	0	12	28745
APRIL	5640	998	13544	26	0	5181	0	0	92	0	23	25504
MAY	6772	1089	12560	31	0	5602	0	0	90	0	17	26162
JUNE	7257	921	11898	146	0	5038	0	0	92	0	6	25358
JULY	6049	861	11416	38	0	5748	0	0	83	0	6	24201
AUGUST	5394	955	10370	36	0	7637	0	0	133	0	5	24530
PCT SHARE-AUGUST	22	4	42	0	0	31	0	0	1	0	0	
8 MOS. 88	35504	12717	124873	228	0	35301	0	0	768	0	98	209489
8 MOS. 89	42590	8416	100480	318	0	46137	0	0	702	0	69	198712
PER CENTAGE INCREASE												
88-89 AUGUST	6	-53	-47	16	0	31	0	0	6	0	-69	-25
88-89 8 MOS.	20	-34	-20	39	0	31	0	0	-9	0	-30	-5
OUTSTANDING COMMITMENTS												
88 AUGUST	12028	4225	34374	43	0	13711	0	0	344	0	208	64933
SEPTEMBER	11234	3958	33018	28	0	13883	0	0	400	0	433	62954
OCTOBER	13398	3979	32107	23	0	13227	0	0	358	0	191	63282
NOVEMBER	10941	3699	30861	20	0	12432	0	0	330	0	113	58396
DECEMBER	9288	3250	28799	15	0	11781	0	0	331	0	105	53569
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10429	2713	30040	26	0	10680	0	0	337	0	212	54437
MARCH	12138	2919	31735	38	0	13008	0	0	304	0	173	60315
APRIL	13456	1918	30999	41	0	10364	0	0	322	0	266	57366
MAY	14935	2489	37404	47	0	8912	0	0	322	0	255	64364
JUNE	15507	1967	27846	167	0	8901	0	0	318	0	255	54961
JULY	15349	2093	28024	169	0	10865	0	0	308	0	199	57008
AUGUST	13272	1813	28068	160	0	12142	0	0	347	0	236	56038
PCT SHARE-AUGUST	24	3	50	0	0	22	0	0	1	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	10	-57	-18	272	0	-11	0	0	1	0	13	-14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/13/89

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	485	154	673	37	0	190	0	0	0	0	2	1541
SEPTEMBER	460	20	661	12	0	60	0	0	0	0	44	1258
OCTOBER	320	65	551	0	0	66	0	0	0	0	1	1003
NOVEMBER	833	337	515	33	0	205	0	0	0	0	0	1922
DECEMBER	477	80	686	0	0	147	0	0	0	0	3	1393
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	864	64	333	0	0	44	0	0	0	0	0	1305
MARCH	486	66	563	0	0	231	0	0	0	0	5	1351
APRIL	657	91	343	0	0	67	0	0	0	0	0	1158
MAY	489	50	367	0	0	37	0	0	0	0	1	944
JUNE	970	124	380	0	0	207	0	0	0	0	10	1691
JULY	689	294	442	16	0	263	0	0	0	0	1	1705
AUGUST	387	13	402	15	0	55	0	0	0	0	1	873
PCT SHARE-AUGUST	44	1	46	2	0	6	0	0	0	0	0	
8 MOS. 88	6341	1062	5108	129	0	636	0	0	0	0	35	13311
8 MOS. 89	4876	717	3268	31	0	960	0	0	0	0	18	987
PER CENTAGE INCREASE												
88-89 AUGUST	-20	-92	-40	-59	0	-71	0	0	0	0	-50	-4.
88-89 8 MOS.	-23	-32	-36	-76	0	51	0	0	0	0	-49	-26
OUTSTANDING COMMITMENTS												
88 AUGUST	10120	867	3836	105	0	421	0	0	0	0	54	15403
SEPTEMBER	10528	828	4103	111	0	459	0	0	0	0	91	16120
OCTOBER	9966	672	3627	41	0	478	0	0	0	0	84	14869
NOVEMBER	9997	1161	3662	73	0	579	0	0	0	0	81	15553
DECEMBER	10830	1175	3880	66	0	496	0	0	0	0	77	16524
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10018	440	3489	35	0	394	0	0	0	0	70	14446
MARCH	10390	1365	3090	34	0	557	0	0	0	0	75	15511
APRIL	10416	1390	2868	27	0	581	0	0	0	0	70	15352
MAY	10309	1231	3131	24	0	383	0	0	0	0	67	15145
JUNE	9803	1111	3051	22	0	536	0	0	0	0	67	14590
JULY	10627	1302	3208	35	0	360	0	0	0	0	60	15593
AUGUST	10484	1220	3297	33	0	390	0	0	0	0	58	15482
PCT SHARE-AUGUST	68	8	21	0	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	4	41	-14	-69	0	-7	0	0	0	0	7	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/13/89

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	113	183	1867	455	0	406	0	0	61	0	0	3085
SEPTEMBER	169	202	1600	287	0	319	0	0	563	0	48	3188
OCTOBER	153	136	1587	216	0	241	0	0	16	0	0	2349
NOVEMBER	93	233	1480	320	0	41	0	0	22	0	0	2189
DECEMBER	278	105	1733	222	0	776	0	0	10	0	4	3128
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	249	98	1347	159	0	2538	0	0	21	0	0	4412
MARCH	357	168	1560	100	0	486	0	0	24	0	14	2709
APRIL	291	173	1029	148	0	1325	0	0	37	0	0	3003
MAY	265	51	738	301	0	376	0	0	54	0	0	1786
JUNE	342	80	754	266	0	371	0	0	56	0	11	1880
JULY	252	85	741	378	0	702	0	0	44	0	0	2203
AUGUST	241	93	671	359	0	451	0	0	90	0	0	1905
PCT SHARE-AUGUST	13	5	35	19	0	24	0	0	5	0	0	
8 MOS. 88	1702	1387	12298	2749	0	3165	0	0	350	0	29	21680
8 MOS. 89	2138	869	8055	1843	0	6472	0	0	343	0	25	19744
PER CENTAGE INCREASE												
88-89 AUGUST	114	-49	-64	-21	0	11	0	0	48	0	0	-38
88-89 8 MOS.	26	-37	-35	-33	0	104	0	0	-2	0	-14	-9
OUTSTANDING COMMITMENTS												
88 AUGUST	5038	638	6857	1649	0	1233	0	0	2263	0	1201	18879
SEPTEMBER	5369	634	6909	1513	0	1265	0	0	2707	0	1199	19596
OCTOBER	5210	565	6482	1405	0	1393	0	0	2693	0	1197	18945
NOVEMBER	5280	528	6533	1383	0	1420	0	0	2493	0	1172	18809
DECEMBER	5101	480	6233	1010	0	1933	0	1	2442	0	1166	18367
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5101	437	5692	1008	0	4036	0	1	2347	0	1153	19775
MARCH	5148	759	5446	861	0	4321	0	1	2298	0	924	19758
APRIL	4804	511	5019	875	0	2133	0	1	2226	0	965	16534
MAY	4642	437	6160	929	0	1912	0	1	2192	0	885	17159
JUNE	4629	349	4745	1019	0	1027	0	1	2153	0	861	14784
JULY	4979	342	4861	1159	0	902	0	1	2166	0	862	15271
AUGUST	4779	376	4946	1101	0	1353	0	0	2220	0	846	15621
PCT SHARE-AUGUST	31	2	32	7	0	9	0	0	14	0	5	
PER CENTAGE INCREASE												
88-89 AUGUST	-5	-41	-28	-33	0	10	0	0	-2	0	-30	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	3174	59	1053	33	0	88	0	0	0	0	0	4407
SEPTEMBER	5000	98	981	33	0	117	0	0	0	0	0	6230
OCTOBER	3251	48	939	24	0	241	0	0	0	0	0	4503
NOVEMBER	4425	140	868	30	0	948	0	0	0	0	0	6411
DECEMBER	3024	102	905	50	0	701	0	0	0	0	0	4782
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2582	63	606	62	0	20	0	0	0	0	0	3332
MARCH	2885	121	769	0	0	48	0	0	0	0	0	3823
APRIL	3111	33	551	36	0	110	0	0	0	0	0	3841
MAY	2789	105	710	57	0	91	0	0	0	0	0	3753
JUNE	3474	57	577	0	0	373	0	0	0	0	0	4481
JULY	4381	93	424	79	0	200	0	0	0	0	0	5177
AUGUST	3349	57	385	76	0	129	0	0	0	0	0	3996
PCT SHARE-AUGUST	84	1	10	2	0	3	0	0	0	0	0	
8 MOS. 88	33241	1081	7972	255	0	1764	0	0	0	0	0	44314
8 MOS. 89	25637	617	4754	338	0	1453	0	0	0	0	0	3279
PER CENTAGE INCREASE												
88-89 AUGUST	6	-4	-63	130	0	47	0	0	0	0	0	-9
88-89 8 MOS.	-23	-43	-40	33	0	-18	0	0	0	0	0	-26
OUTSTANDING COMMITMENTS												
88 AUGUST	62158	1028	6692	670	0	1359	0	2	0	0	0	71909
SEPTEMBER	62450	1088	6582	661	0	1454	0	0	0	0	0	72235
OCTOBER	63054	1028	6500	679	0	1486	0	2	0	0	0	72749
NOVEMBER	63025	999	6839	684	0	2279	0	2	0	0	0	73828
DECEMBER	61574	974	6594	551	0	2895	0	2	0	0	0	72590
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60722	698	5445	549	0	2087	0	2	0	0	0	69503
MARCH	59922	1098	4829	530	0	2094	0	2	0	0	0	68475
APRIL	58844	995	4982	547	0	2153	0	1	0	0	0	67523
MAY	62294	1046	5177	585	0	1964	0	1	0	0	0	71067
JUNE	60441	1086	5319	542	0	2062	0	1	0	0	0	69451
JULY	61236	1078	4961	567	0	2013	0	1	0	0	0	69856
AUGUST	59889	920	4805	538	0	2085	0	1	0	0	0	68238
PCT SHARE-AUGUST	88	1	7	1	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	-4	-11	-28	-20	0	53	0	-50	0	0	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/13/89

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	2294	402	2410	2124	0	258	0	0	7	0	0	7494
SEPTEMBER	2161	373	2245	2060	0	356	0	0	6	0	0	7201
OCTOBER	1898	214	2148	2045	0	609	0	0	9	0	0	6924
NOVEMBER	2878	264	1988	2722	0	346	0	0	15	0	0	8213
DECEMBER	2187	347	2070	2463	0	80	0	0	13	0	0	7160
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1960	288	1388	1641	0	178	0	0	12	0	12	5479
MARCH	1959	242	1760	1730	0	592	0	0	10	0	0	6293
APRIL	2599	222	1261	1543	0	191	0	0	19	0	0	5834
MAY	3492	183	1626	1589	0	171	0	0	11	0	0	7071
JUNE	2726	146	1322	3196	0	869	0	0	7	0	0	8266
JULY	4744	185	970	2724	0	180	0	0	18	0	0	8821
AUGUST	3204	148	881	2588	0	90	0	0	7	0	0	6918
PCT SHARE-AUGUST	46	2	13	37	0	1	0	0	0	0	0	
8 MOS. 88	19087	2751	18246	20067	0	2327	0	0	101	0	0	62579
8 MOS. 89	23127	1816	10883	16476	0	2395	0	0	101	0	12	54809
PER CENTAGE INCREASE												
88-89 AUGUST	40	-63	-63	22	0	-65	0	0	0	0	0	-8
88-89 8 MOS.	21	-34	-40	-18	0	3	0	0	0	0	0	-12
OUTSTANDING COMMITMENTS												
88 AUGUST	30495	1181	9525	14253	0	521	0	825	88	0	0	56888
SEPTEMBER	32100	1185	9302	13703	0	732	0	0	82	0	0	57104
OCTOBER	34560	1029	9337	13425	0	985	0	674	80	0	0	60089
NOVEMBER	35614	882	9633	13466	0	951	0	674	84	0	0	61305
DECEMBER	35014	902	8742	11333	0	705	0	610	85	0	0	57391
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36282	1011	7692	11436	0	799	0	609	82	0	0	57911
MARCH	33872	1050	7252	11429	0	873	0	663	74	0	0	55213
APRIL	34320	877	7016	11414	0	1009	0	662	79	0	0	55377
MAY	37033	811	9821	11025	0	957	0	645	73	0	0	60365
JUNE	35439	695	6932	11706	0	943	0	579	63	0	0	56357
JULY	39297	761	6593	12818	0	951	0	441	71	0	0	60932
AUGUST	37651	651	6536	12177	0	955	0	319	71	0	0	58360
PCT SHARE-AUGUST	65	1	11	21	0	2	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	23	-45	-31	-15	0	83	0	-61	-19	0	0	3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/13/89

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	77	0	0	128	0	0	0	0	78	0	0	283
SEPTEMBER	33	0	0	75	0	0	0	0	89	0	0	197
OCTOBER	24	0	0	55	0	0	0	0	92	0	0	171
NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	29	0	0	96	0	0	0	0	83	0	0	208
JUNE	48	0	0	164	0	0	0	0	66	0	0	278
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
PCT SHARE-AUGUST	18	0	0	53	0	0	0	0	29	0	0	
8 MOS. 88	617	0	0	749	0	0	0	0	867	0	0	2233
8 MOS. 89	448	0	0	655	0	0	0	0	665	0	0	17(
PER CENTAGE INCREASE												
88-89 AUGUST	-51	0	0	-10	0	0	0	0	-19	0	0	-2
88-89 8 MOS.	-27	0	0	-13	0	0	0	0	-23	0	0	-21
OUTSTANDING COMMITMENTS												
88 AUGUST	142	0	0	402	0	0	0	0	175	0	0	719
SEPTEMBER	107	0	0	319	0	0	0	0	190	0	0	616
OCTOBER	90	0	0	239	0	0	0	0	200	0	0	529
NOVEMBER	78	0	0	220	0	0	0	0	197	0	0	495
DECEMBER	223	0	0	177	0	0	0	0	201	0	0	601
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	402	0	0	187	0	0	0	0	191	0	0	780
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	429	0	0	189	0	0	0	0	174	0	0	792
MAY	378	0	0	253	0	0	0	0	168	0	0	799
JUNE	348	0	0	353	0	0	0	0	147	0	0	848
JULY	361	0	0	261	0	0	0	0	131	0	0	753
AUGUST	377	0	0	248	0	0	0	0	127	0	0	752
PCT SHARE-AUGUST	50	0	0	33	0	0	0	0	17	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	165	0	0	-38	0	0	0	0	-27	0	0	5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	5679	282	4747	70	0	597	0	0	0	0	2	11377
SEPTEMBER	6667	179	4200	45	0	1004	0	0	0	0	44	12139
OCTOBER	5035	176	3735	24	0	558	0	0	0	0	1	9529
NOVEMBER	7515	531	3513	63	0	1381	0	0	0	0	0	13004
DECEMBER	4963	267	3803	50	0	1003	0	0	0	0	3	10088
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5037	170	3013	62	0	498	0	0	0	0	0	8780
MARCH	5476	230	3930	0	0	571	0	0	0	0	5	10212
APRIL	6051	180	3100	36	0	466	0	0	0	0	0	9834
MAY	5448	232	4864	57	0	469	0	0	0	0	1	11072
JUNE	6686	226	4716	0	0	1130	0	0	0	0	10	12768
JULY	7299	415	4417	95	0	697	0	0	0	0	1	12924
AUGUST	5905	109	4019	91	0	510	0	0	0	0	1	10635
PCT SHARE-AUGUST	56	1	38	1	0	5	0	0	0	0	0	
8 MOS. 88	51497	2845	32642	384	0	5345	0	0	0	0	96	92809
8 MOS. 89	46355	1698	31062	369	0	5344	0	0	0	0	18	84847
PER CENTAGE INCREASE												
88-89 AUGUST	4	-61	-15	30	0	-15	0	0	0	0	-50	-7
88-89 8 MOS.	-10	-40	-5	-4	0	0	0	0	0	0	-81	-9
OUTSTANDING COMMITMENTS												
88 AUGUST	88555	2255	31250	775	0	4055	0	8	0	0	535	127432
SEPTEMBER	90362	2277	31356	772	0	3581	0	0	0	0	598	128946
OCTOBER	91086	2101	30980	720	0	3651	0	8	0	0	571	129117
NOVEMBER	91887	2532	30363	757	0	4454	0	8	0	0	674	130676
DECEMBER	90323	2516	29594	617	0	4784	0	8	0	0	188	128030
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89522	1426	28322	584	0	4470	0	8	0	0	387	124718
MARCH	89137	2748	28351	564	0	4668	0	8	0	0	303	125779
APRIL	90199	2613	28287	574	0	4906	0	6	0	0	228	126813
MAY	94373	2592	28077	609	0	4604	0	6	0	0	185	130446
JUNE	91773	2462	27733	564	0	5088	0	6	0	0	170	127796
JULY	93464	2635	27384	602	0	4308	0	6	0	0	189	128588
AUGUST	91709	2359	27214	571	0	5245	0	6	0	0	128	127232
PCT SHARE-AUGUST	72	2	21	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	4	5	-13	-26	0	29	0	-25	0	0	-76	-0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/13/89

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	7588	2612	23785	2738	0	6487	0	0	271	0	16	43497
SEPTEMBER	6286	2280	20195	2441	0	7098	0	0	777	0	288	39365
OCTOBER	5895	1987	18205	2317	0	6648	0	0	189	0	3	35244
NOVEMBER	7024	2097	17182	3077	0	6175	0	0	204	0	6	35765
DECEMBER	4937	1902	18379	2767	0	5208	0	0	183	0	8	33384
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6091	1602	15599	1854	0	8646	0	0	197	0	12	34001
MARCH	7184	1733	19625	1885	0	7332	0	0	206	0	26	37991
APRIL	8571	1393	15834	1795	0	6697	0	0	238	0	23	34551
MAY	10558	1324	14924	2017	0	6149	0	0	238	0	17	35227
JUNE	10373	1147	13974	3772	0	6278	0	0	221	0	17	35782
JULY	11067	1131	13127	3261	0	6630	0	0	203	0	6	35424
AUGUST	8876	1196	11922	3098	0	8178	0	0	293	0	5	33569
PCT SHARE-AUGUST	26	4	36	9	0	24	0	0	1	0	0	
8 MOS. 88	56911	16855	155417	23793	0	40793	0	0	2086	0	127	295981
8 MOS. 89	68302	11100	119418	19292	0	55004	0	0	1811	0	106	27503
PER CENTAGE INCREASE												
88-89 AUGUST	17	-54	-50	13	0	26	0	0	8	0	-69	-
88-89 8 MOS.	20	-34	-23	-19	0	35	0	0	-13	0	-17	-7
OUTSTANDING COMMITMENTS												
88 AUGUST	47703	6043	50756	16347	0	15465	0	825	2870	0	1409	141419
SEPTEMBER	48811	5777	49229	15563	0	15880	0	0	3379	0	1632	140271
OCTOBER	53258	5572	47926	15092	0	15605	0	674	3331	0	1388	142846
NOVEMBER	51912	5110	47027	15089	0	14803	0	674	3104	0	1285	139004
DECEMBER	49627	4632	43774	12535	0	14419	0	611	3059	0	1271	129928
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52213	4161	43424	12657	0	15515	0	610	2957	0	1365	132903
MARCH	51391	4728	44433	12517	0	18202	0	664	2857	0	1097	135889
APRIL	53009	3306	43034	12519	0	13506	0	663	2801	0	1231	130069
MAY	56988	3737	53385	12254	0	11781	0	646	2755	0	1140	142687
JUNE	55923	3011	39523	13245	0	10871	0	580	2681	0	1116	126950
JULY	59985	3196	39478	14407	0	12718	0	442	2676	0	1061	133964
AUGUST	56079	2840	39550	13686	0	14450	0	319	2765	0	1082	130771
PCT SHARE-AUGUST	43	2	30	10	0	11	0	0	2	0	1	
PER CENTAGE INCREASE												
88-89 AUGUST	18	-53	-22	-16	0	-7	0	-61	-4	0	-23	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	6950	2067	19508	31	0	6142	0	0	125	0	16	34839
SEPTEMBER	5017	1735	16350	19	0	7250	0	0	119	0	240	30730
OCTOBER	5142	1686	14470	1	0	6049	0	0	72	0	3	27423
NOVEMBER	6089	1634	13714	3	0	6016	0	0	89	0	6	27551
DECEMBER	3502	1512	14576	1	0	4507	0	0	66	0	4	24167
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5239	1241	12864	21	0	6364	0	0	64	0	0	25793
MARCH	6604	1355	16305	18	0	6546	0	0	68	0	12	30907
APRIL	7735	1021	13544	26	0	5470	0	0	92	0	23	27911
MAY	8801	1136	14272	31	0	5943	0	0	90	0	17	30289
JUNE	9153	944	13739	146	0	5588	0	0	92	0	6	29668
JULY	7998	879	13108	38	0	5982	0	0	83	0	6	28093
AUGUST	7276	970	11910	36	0	7963	0	0	133	0	5	28293
PCT SHARE-AUGUST	26	3	42	0	0	28	0	0	0	0	0	
8 MOS. 88	46198	13203	124873	228	0	38246	0	0	768	0	159	223675
8 MOS. 89	56731	8617	107265	318	0	49068	0	0	702	0	69	222770
PER CENTAGE INCREASE												
88-89 AUGUST	5	-53	-39	16	0	30	0	0	6	0	-69	-19
88-89 8 MOS.	23	-35	-14	39	0	28	0	0	-9	0	-57	-0
OUTSTANDING COMMITMENTS												
88 AUGUST	27471	4435	36611	43	0	15986	0	6	344	0	689	85584
SEPTEMBER	27842	4155	35249	28	0	15551	0	0	400	0	940	84165
OCTOBER	30646	4231	34358	23	0	14914	0	6	358	0	678	85214
NOVEMBER	28703	3920	33005	20	0	14028	0	6	330	0	706	80718
DECEMBER	26169	3458	30863	15	0	13174	0	6	331	0	216	74233
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28037	2895	32133	26	0	12669	0	6	337	0	529	76632
MARCH	29571	3081	33940	38	0	15025	0	6	304	0	401	82366
APRIL	32695	2038	33205	41	0	12536	0	5	322	0	424	81266
MAY	35193	2645	39538	47	0	11169	0	5	322	0	373	89292
JUNE	35666	2089	29936	167	0	11391	0	5	318	0	358	79930
JULY	35414	2220	30098	169	0	12800	0	5	308	0	328	81341
AUGUST	33301	1916	30131	160	0	14912	0	5	347	0	306	81078
PCT SHARE-AUGUST	41	2	37	0	0	18	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	21	-57	-18	272	0	-7	0	-17	1	0	-56	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	553	313	2148	455	0	596	0	0	61	0	2	4129
SEPTEMBER	596	216	1912	291	0	379	0	0	563	0	92	4049
OCTOBER	426	179	1829	216	0	307	0	0	16	0	1	2974
NOVEMBER	926	561	1712	320	0	246	0	0	22	0	0	3787
DECEMBER	640	180	2027	222	0	923	0	0	10	0	7	4009
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	927	162	1432	159	0	2582	0	0	21	0	0	5283
MARCH	720	233	1812	100	0	717	0	0	24	0	19	3624
APRIL	794	208	1189	148	0	1392	0	0	37	0	0	3768
MAY	594	97	938	301	0	413	0	0	54	0	1	2398
JUNE	1182	201	987	266	0	578	0	0	56	0	21	3291
JULY	711	380	1021	378	0	965	0	0	44	0	1	3500
AUGUST	476	103	927	359	0	506	0	0	90	0	1	2462
PCT SHARE-AUGUST	19	4	38	15	0	21	0	0	4	0	0	
8 MOS. 88	7264	2335	14729	2765	0	3801	0	0	350	0	64	31308
8 MOS. 89	5766	1507	9694	1843	0	7432	0	0	343	0	43	2662
PER CENTAGE INCREASE												
88-89 AUGUST	-14	-67	-57	-21	0	-15	0	0	48	0	-50	-4
88-89 8 MOS.	-21	-35	-34	-33	0	96	0	0	-2	0	-33	-15
OUTSTANDING COMMITMENTS												
88 AUGUST	13082	1348	6982	1664	0	1654	0	0	2263	0	1255	28248
SEPTEMBER	13833	1324	7042	1528	0	1724	0	0	2707	0	1290	29449
OCTOBER	13124	1072	6600	1418	0	1871	0	0	2693	0	1281	28059
NOVEMBER	13312	1539	6652	1396	0	1999	0	0	2493	0	1253	28644
DECEMBER	13841	1517	6359	1023	0	2429	0	1	2442	0	1243	28855
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12727	734	5805	1021	0	4430	0	1	2347	0	1223	28288
MARCH	13214	1999	5546	874	0	4878	0	1	2298	0	999	29809
APRIL	13008	1664	5112	888	0	2714	0	1	2226	0	1035	26648
MAY	12790	1502	6262	942	0	2295	0	1	2192	0	952	26936
JUNE	12433	1288	4844	1031	0	1563	0	1	2153	0	928	24242
JULY	13350	1515	4965	1170	0	1262	0	1	2166	0	922	25352
AUGUST	13167	1436	5053	1111	0	1743	0	0	2220	0	904	25634
PCT SHARE-AUGUST	51	6	20	4	0	7	0	0	9	0	4	
PER CENTAGE INCREASE												
88-89 AUGUST	1	7	-28	-33	0	5	0	0	-2	0	-28	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
12/13/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	4899	449	2624	2124	0	346	0	0	7	0	0	10448
SEPTEMBER	6226	390	2444	2061	0	473	0	0	6	0	0	11600
OCTOBER	4387	257	2339	2046	0	850	0	0	9	0	0	9887
NOVEMBER	5748	374	2164	2722	0	1294	0	0	15	0	0	12317
DECEMBER	4647	421	2254	2491	0	781	0	0	13	0	0	10607
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3701	312	1511	1641	0	198	0	0	12	0	12	7387
MARCH	4038	349	1916	1730	0	640	0	0	10	0	0	8683
APRIL	4627	247	1373	1561	0	301	0	0	19	0	0	8127
MAY	4976	273	1770	1638	0	262	0	0	11	0	0	8929
JUNE	4864	180	1439	3196	0	1242	0	0	7	0	0	10928
JULY	6942	264	1056	2754	0	380	0	0	18	0	0	11415
AUGUST	5302	189	959	2617	0	219	0	0	7	0	0	9293
PCT SHARE-AUGUST	57	2	10	28	0	2	0	0	0	0	0	
8 MOS. 88	45672	3552	19865	20153	0	4091	0	0	101	0	0	93434
8 MOS. 89	38964	2218	11848	16602	0	3848	0	0	101	0	12	73593
PER CENTAGE INCREASE												
88-89 AUGUST	8	-58	-63	23	0	-37	0	0	0	0	0	-11
88-89 8 MOS.	-15	-38	-40	-18	0	-6	0	0	0	0	0	-21
OUTSTANDING COMMITMENTS												
88 AUGUST	74370	1987	10214	14415	0	1880	0	827	88	0	0	103780
SEPTEMBER	75691	1941	9980	13868	0	2186	0	0	82	0	0	103748
OCTOBER	77262	1810	10006	13589	0	2471	0	676	80	0	0	105894
NOVEMBER	77896	1635	10337	13630	0	3230	0	676	84	0	0	107488
DECEMBER	76813	1647	9421	11490	0	3600	0	612	85	0	0	103669
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	76895	1360	8253	11564	0	2886	0	611	82	0	0	101650
MARCH	75101	1844	7749	11552	0	2967	0	665	74	0	0	99953
APRIL	74941	1570	7529	11549	0	3162	0	663	79	0	0	99494
MAY	79287	1587	10354	11202	0	2921	0	646	73	0	0	106071
JUNE	75888	1508	7480	11851	0	3005	0	580	63	0	0	100375
JULY	79148	1591	7104	12953	0	2964	0	442	71	0	0	104273
AUGUST	76255	1330	7031	12305	0	3040	0	320	71	0	0	100352
PCT SHARE-AUGUST	76	1	7	12	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	3	-33	-31	-15	0	62	0	-61	-19	0	0	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/13/89

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	79	0	0	128	0	0	0	0	78	0	0	285
SEPTEMBER	33	0	0	75	0	0	0	0	89	0	0	197
OCTOBER	24	0	0	55	0	0	0	0	92	0	0	171
NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	41	0	0	96	0	0	0	0	83	0	0	220
JUNE	48	0	0	164	0	0	0	0	66	0	0	278
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
PCT SHARE-AUGUST	18	0	0	53	0	0	0	0	29	0	0	
8 MOS. 88	740	0	0	749	0	0	0	0	867	0	0	2356
8 MOS. 89	460	0	0	655	0	0	0	0	665	0	0	17(
PER CENTAGE INCREASE												
88-89 AUGUST	-52	0	0	-10	0	0	0	0	-19	0	0	-2
88-89 8 MOS.	-38	0	0	-13	0	0	0	0	-23	0	0	-24
OUTSTANDING COMMITMENTS												
88 AUGUST	161	0	0	402	0	0	0	0	175	0	0	738
SEPTEMBER	125	0	0	319	0	0	0	0	190	0	0	634
OCTOBER	93	0	0	239	0	0	0	0	200	0	0	532
NOVEMBER	81	0	0	220	0	0	0	0	197	0	0	498
DECEMBER	226	0	0	177	0	0	0	0	201	0	0	604
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	405	0	0	187	0	0	0	0	191	0	0	783
MARCH	235	0	0	189	0	0	0	0	181	0	0	605
APRIL	609	0	0	189	0	0	0	0	174	0	0	972
MAY	396	0	0	253	0	0	0	0	168	0	0	817
JUNE	390	0	0	353	0	0	0	0	147	0	0	890
JULY	363	0	0	261	0	0	0	0	131	0	0	755
AUGUST	380	0	0	248	0	0	0	0	127	0	0	755
PCT SHARE-AUGUST	50	0	0	33	0	0	0	0	17	0	0	
PER CENTAGE INCREASE												
88-89 AUGUST	135	0	0	-38	0	0	0	0	-27	0	0	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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OFFICE OF FINANCIAL MANAGEMENT
12/13/89

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 AUGUST	12481	2829	24280	2738	0	7084	0	0	271	0	18	49701
SEPTEMBER	11872	2342	20706	2446	0	8102	0	0	777	0	332	46577
OCTOBER	9979	2122	18638	2318	0	7206	0	0	189	0	4	40455
NOVEMBER	12779	2569	17590	3077	0	7556	0	0	204	0	6	43782
DECEMBER	8948	2112	18857	2795	0	6211	0	0	183	0	11	39118
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	9976	1715	15807	1854	0	9144	0	0	197	0	12	38704
MARCH	11465	1936	20033	1885	0	7903	0	0	206	0	31	43459
APRIL	13197	1476	16106	1813	0	7163	0	0	238	0	23	40016
MAY	14411	1505	16980	2066	0	6618	0	0	238	0	18	41837
JUNE	15247	1325	16165	3772	0	7408	0	0	221	0	27	44165
JULY	15673	1523	15185	3291	0	7327	0	0	203	0	7	43208
AUGUST	13092	1263	13796	3127	0	8688	0	0	293	0	6	40264
PCT SHARE-AUGUST	33	3	34	8	0	22	0	0	1	0	0	
8 MOS. 88	99874	19090	159467	23895	0	46138	0	0	2086	0	223	350773
8 MOS. 89	101922	12341	128807	19418	0	60348	0	0	1811	0	124	324771
PER CENTAGE INCREASE												
88-89 AUGUST	5	-55	-43	14	0	23	0	0	8	0	-67	-19
88-89 8 MOS.	2	-35	-19	-19	0	31	0	0	-13	0	-44	-7
OUTSTANDING COMMITMENTS												
88 AUGUST	115084	7769	53807	16524	0	19520	0	833	2870	0	1944	218351
SEPTEMBER	117491	7420	52271	15743	0	19461	0	0	3379	0	2230	217996
OCTOBER	121125	7113	50964	15269	0	19256	0	682	3331	0	1959	219700
NOVEMBER	119991	7095	49994	15266	0	19257	0	682	3104	0	1959	217348
DECEMBER	117050	6622	46643	12705	0	19203	0	619	3059	0	1459	207360
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118063	4989	46191	12798	0	19985	0	618	2957	0	1752	207353
MARCH	118122	6924	47235	12653	0	22870	0	672	2857	0	1400	212733
APRIL	121253	5272	45846	12667	0	18412	0	669	2801	0	1459	208379
MAY	127666	5735	56154	12444	0	16385	0	652	2755	0	1325	223116
JUNE	124377	4885	42260	13402	0	15959	0	586	2681	0	1286	205437
JULY	128275	5326	42167	14553	0	17026	0	448	2676	0	1250	211721
AUGUST	123103	4682	42215	13824	0	19695	0	325	2765	0	1210	207819
PCT SHARE-AUGUST	59	2	20	7	0	9	0	0	1	0	1	
PER CENTAGE INCREASE												
88-89 AUGUST	7	-40	-22	-16	0	1	0	-61	-4	0	-38	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/13/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-157
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Thursday,
December 14, 1989

100 PUBLIC HOUSING COMMUNITIES SHARE $2.4 MILLION TO HELP YOUTH AVOID DRUG USE

Grants totaling $2.4 million for new or expanded sport and recreational programs will mean expanded positive opportunities for youth in 100 public housing communities across America, Secretary of Housing and Urban Development Jack Kemp announced today.

"Sports and other competitive activities can be important in preventing children from being lured into drugs and crime," Secretary Kemp said. "Too often, children in public housing communities are exposed to the destructiveness of drugs and violent gangs, and too infrequently exposed to the challenge of sports and team activities."

Secretary Kemp has pledged to empower families in public housing to help them rid their communities of the scourge of drugs. Kemp believes that a local youth sports club is just one of many ways local governments, public housing residents, and the Federal government can work together to provide positive role models and activities for America's youth.

Many of the applications are supported by national, collegiate, or local sports figures.

-more-

The $2.4 million was awarded on a competitive basis to localities in 36 states, including Puerto Rico and the District of Columbia. The grants, up to a maximum of $25,000, will help the local governments provide sport, social, educational or cultural programs for youth in HUD sponsored public housing developments.

HUD's grant funds are being matched by contributions from local public and private resources.

Program participants will include public housing authorities, resident management organizations, city recreation departments, police and sheriff departments, Boys and Girls Clubs and YMCA's and YWCA's. Activities will focus on creation of recreational facilities, sports clinics and team building activities and self improvement and development programs.

# # #

(A list of local governments selected to participate and their HUD grant amount is attached.)

Youth Sports Club Competition Awards
List of Applicants Awarded Grants

Huntsville, AL	$25,000
Phenix City, AL	$25,000
Russellville, AL	$25,000
Tuscaloosa, AL	$25,000
England, AR	$13,682
Phoenix, AZ	$25,000
Contra Costa Co., CA	$25,000
Los Angeles Co., CA	$25,000
San Bernardino, CA	$25,000
Bristol, CT	$25,000
New Britain, CT	$25,000
Stamford, CT	$25,000
Washington, DC	$25,000
Crestview, FL	$25,000
Daytona Beach, FL	$25,000
Fort Lauderdale, FL	$25,000
Fort Myers, FL	$25,000
Fort Myers, FL	$25,000
Gainesville, FL	$25,000
Hollywood, FL	$25,000
Jacksonville, FL	$25,000
Saint Lucie County, FL	$25,000
Sarasota, FL	$14,068
Atlanta, GA	$25,000
Atlanta, GA	$25,000
Atlanta, GA	$25,000
Atlanta, GA	$25,000
Macon, GA	$25,000
Savannah, GA	$25,000
Des Moines, IA	$25,000
Bloomington, IL	$25,000
Danville, IL	$25,000
Quincy, IL	$25,000
Muncie, IN	$25,000
Covington, KY	$25,000
Fayette County, KY	$25,000
Lafayette, LA	$25,000
Shreveport, LA	$25,000
Boston, MA	$25,000
Framingham, MA	$25,000
Gloucester, MA	$25,000
Lynn, MA	$25,000
Cumberland, MD	$25,000
Ann Arbor, MI	$25,000
Kansas City, MO	$25,000
St. Joseph, MO	$25,000
Biloxi, MS	$10,000
Greenville, MS	$25,000
Holly Springs, MS	$15,000
Jackson, MS	$25,000
Pascagoula, MS	$16,289
Yazoo City, MS	$18,000
Greensboro, NC	$25,000
Wilmington, NC	$25,000
Omaha, NE	$25,000
Manchester, NH	$25,000
Jersey City, NJ	$25,000
Jersey City, NJ	$25,000
Newark, NJ	$25,000
Santa Fe, NM	$25,000
Henderson, NV	$25,000
Albany County, NY	$25,000
Amsterdam, NY	$25,000
Brooklyn, NY	$25,000
Elmira, NY	$25,000
Peekskill, NY	$25,000
Rome, NY	$25,000
Cleveland, OH	$25,000
Scioto County, OH	$25,000
Warren, OH	$25,000

Tulsa, OK	$25,000
Allegheny Co., PA	$25,000
Allentown, PA	$25,000
Easton, PA	$25,000
Philadelphia, PA	$25,000
Reading, PA	$25,000
Aguadilla, PR	$25,000
Arecibo, PR	$25,000
Greenville, SC	$25,000
Chattanooga, TN	$25,000
Kingsport, TN	$25,000
Nashville, TN	$25,000
Austin, TX	$25,000
Austin (Travis Co.) TX	$25,000
Dallas, TX	$25,000
Dallas, TX	$25,000
Fort Worth, TX	$25,000
Galveston, TX	$25,000
Lamar County, TX	$25,000
Orange, TX	$25,000
San Antonio, TX	$25,000
Salt Lake City, UT	$25,000
Alexandria, VA	$25,000
Suffolk, VA	$4,000
Seattle, WA	$25,000
Seattle, WA	$24,285
Tacoma, WA	$25,000
Madison, WI	$25,000
Milwaukee, WI	$25,000
Milwaukee, WI	$25,000

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-156
Robert Nipp (202) 755-6982
Lou Rotterman (202) 755-6685

FOR RELEASE:
Wednesday,
November 29, 1989

KEMP'S CLEANUP SCORECARDS DETAIL SIX MONTHS OF PROGRESS

Secretary of Housing and Urban Development Jack Kemp today sent Congress his Inspector General's six month scorecard showing HUD's cleanup efforts have resulted in 158 indictments, 133 convictions, $29.1 million worth of cash recoveries and savings of taxpayers' money, and the debarment of 81 persons or firms doing business with HUD.

In addition to Inspector General Paul A. Adams' 134-page report, Kemp's own semi-annual, 68-page department-wide report -- his first since becoming Secretary -- was delivered today to Capitol Hill. Both reports are for the period which ended September 30, 1989.

"HUD's management team is aggressively cleaning up problems which -- over many years and during several administrations -- have made well-intentioned programs susceptible to fraud, political influence and the waste of taxpayers' hard earned dollars," Kemp said.

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"These reports are a clear indication that -- with the enthusiastic support of President Bush and bipartisan help from the House and Senate -- HUD managers are making substantial progress toward re-focusing limited resources for needy Americans and not for special interests," Kemp declared.

The Inspector General's report summarizes HUD's major audits, investigations and program integrity activities during the six month period and provides an overview of HUD's program activities during the past decade. During that longer period, according to the report, IG audit and investigative reports to the Department, and Semiannual Reports to Congress "clearly showed a pervasive pattern of inadequate internal controls and financial management systems throughout the Department."

Highlights of the IG's report include:

. HUD managers are conducting efforts to recover millions of dollars in addition to the $29.1 million already recovered or saved.

. Besides the 81 debarments preventing persons or firms from doing business with HUD, 70 persons or firms have been suspended from doing business with the Department.

. Serious problems have been reported in HUD's Section 8 Moderate Rehabilitation, Coinsurance and Single Family Insurance programs. The three programs have been subjects of congressional hearings during the past six months.

-more-

In his report to the Congress, Kemp made it known that HUD had made progress in clearing a backlog of audit recommendations which were unresolved when the Bush Administration took office. Decisions were made on 533 audits, or 97 percent of all the audits that were in the HUD pipeline on April 1, 1989.

Earlier this year, Kemp assigned Under Secretary Alfred A. DelliBovi as HUD's "Audit Followup Official."

More than 1,200 HUD employees have been given specialized training to monitor and track compliance with audit recommendations, Kemp reported.

# # #

Copies of the IG's report may be obtained from the Office of the Inspector General, U.S. Department of Housing and Urban Development, Room 8264, 451 Seventh Street, SW, Washington, D.C. 20410 or by telephoning 202-755-6430. The Secretary's Semiannual Report may be obtained by writing Donna M. Abbenante, Office of the Under Secretary, Room 10126 at the same address or by telephoning her at 202-755-3532.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-155
Monika Martin (202) 755-7273
Robert Nipp (202) 755-6685

FOR RELEASE
Thursday
November 30, 1989

October 1989 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled $3,612.3 million in October 1989, an increase of 5.1 percent from a volume of $3,437.1 million in October of 1988. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in October 1989 totaled 35,063, or 3.0 percent less than those of October of the previous year. Net applications for private mortgage insurance in October of 1989 were at 45,936. This new application volume was 0.3 percent below that of October 1988.

The number of new cures totaled 19,288, while the number of new defaults for October 1989 was at 20,457.

Insurance written for privately issued conventional pass-through securities (mortgage pools) jumped to $818.7 million in October of 1989, nearly equalling the total for the whole first quarter of 1989. Meanwhile, the outstanding privately insured conventional pass-through securities were at $37.2 billion.

# # # #

FILENAME:PMI-T1

(To Accompany HUD-No. 89-155)

TABLE 1 (Page 1 of 3)

PRIMARY 1-4 FAMILY
MORTGAGE INSURANCE ACTIVITY BY
PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS GROSS	NUMBER OF APPLICATIONS NET	NUMBER OF CERTIFICATES ISSUED GROSS	NUMBER OF CERTIFICATES ISSUED NET	AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN GROSS	AMOUNT OF INSURANCE WRITTEN NET	CONVENTIONAL LOANS CLOSED	PMI SHARE
ANNUAL					$	$	$	$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1988 QIII	166,516	159,973	129,900	122,596	217,382.7	11,974.5	11,534.6	99,119	12%
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,662	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	76,075	12%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	N/A	N/A
OCT 88	49,068	46,097	37,923	36,131	218,780.1	3,543.7	3,437.1	26,766	13%
NOV 88	42,006	40,187	34,537	32,822	218,861.2	3,236.9	3,136.8	24,496	13%
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	11%
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,440	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	19,949	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,273	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,319	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	25,816	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	25,940	13%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,785	14%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	N/A	N/A
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	N/A	N/A
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	N/A	N/A
PERCENT CHANGE									
OCT 88-OCT 89	-5.8%	-0.3%	-6.9%	-3.0%	3.4%	2.4%	5.1%		

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 89-155)

TABLE 2

PRIVATE MORTGAGE INSURANCE

NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III	54,196	55,094	N/A	52,732	55,496	N/A
Q IV		57,562	53,118		55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
MAY	19,980	21,749	N/A	18,063	18,797	N/A
JUN	20,080	21,649	N/A	17,027	19,104	N/A
JUL	18,000	19,059	N/A	16,765	17,958	N/A
AUG	18,636	17,472	17,841	18,217	18,958	21,308
SEP	17,560	18,563	17,119	17,750	18,580	22,944
OCT	19,288	18,979	17,259	20,457	19,460	24,135
NOV		19,170	18,164		17,815	21,909
DEC		19,413	17,695		18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

FILENAME:PMI-T3

(To Accompany HUD-No. 89-155)

TABLE 3 (Page 3 of 3)

PRIVATELY INSURED POOLS OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989	1988	1987	1986	1985	1989	1988	1987	1986	1985
	$	$	$	$	$	$	$	$	$	$
ANNUAL		3,357.8	5,544.7	9,599.1	7,764.2		37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	111,244.4	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	109,910.8	39,217.5	45,260.6	41,156.4	36,559.4
Q III	1590.3	527.3	1,039.0	2,564.1	1,828.2	110,821.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		698.0	1,288.9	2,924.6	1,962.2		37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	320.0	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP	442.7	113.6	196.1	939.8	529.0	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT	818.7	113.3	514.9	913.5	673.3	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		449.0	351.8	1,052.3	748.3		37,328.5	43,596.3	44,953.9	38,788.5
DEC		135.7	422.2	958.8	540.6		37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:
GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)

2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.

3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, OFFICE OF FINANCIAL MANAGEMENT

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-154
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FOR RELEASE
Wednesday
November 22, 1989

SECONDARY MARKET PRICES AND YIELDS
AND INTEREST RATES FOR HOME LOANS
NOVEMBER 1, 1989

The U.S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.73 percent on November 1, 1989, down 21 basis points from an average yield of 9.94 percent on October 1, 1989. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On November 1, 1989, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were down across the country. These changes ranged from a fall of 15 basis points in the North Central region to a fall of 25 basis points in the Southwest region. On November 1 yield spreads for this rate were narrower than those on October 1. The highest yield was 9.74 percent in the Southwest regions, while the lowest was 9.72 percent in the Southeast, North Central, and West, a difference of 2 basis points. The high-to-low spread for the 9.50 percent rate in October was 12 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on November 1, 1989, the same as October 1, 1989.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of 1.62 points, and an effective interest rate of 9.74 percent. The 9.50 percent rate was dominant in five regions of the country with average points being 2.00 in the Middle Atlantic, 1.44 in the Southeast, 1.54 in the North Central, 1.46 in the Southwest, and 1.74 in the West. The 10.00 percent rate was dominant, with 1.00 point, in the Northeast.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market dropped from that of the previous month. The average rate for conventional loans for new homes on November 1, 1989, was 9.79 percent, down 25 basis point from 10.04 percent on October 1, 1989. The average rate for previously occupied homes fell to 9.80 percent.

Compared to October, average interest rates for conventional financing for new and existing home loans were reported down in all regions in the country. The change in conventional rates ranged from a drop of 12 basis points in the Southwest for financing of new homes to a drop of 37 basis points in the West region for conventional financing of existing homes.1/

1/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on November 1, 1989, for home construction funds where HUD/FHA permanent financing was anticipated was 10.95 percent, down 6 basis points from the figure of October 1, 1989. The average rate on November 1, 1989, for home construction funds where conventional financing was to be used for the permanent loans was 11.00 percent, or 7 basis points lower than the October figure.

The proportion of HUD offices reporting an adequate supply of construction funds on November 1, 1989, was 88 percent for FHA and 91 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 14.0 percent in November. One year ago 9.4 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion in November ranged from 63.8 percent for low-priced homes to 77.6 percent for high-priced homes.

On November 1, 1989, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 72.4 percent, while 17.2 percent noted a declining trend and 10.4 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. The proportion of HUD Field Offices reporting a declining inventory of homes remained at 17.2 percent in November. One year ago the proportion of offices reporting a declining inventory was 14.3 percent. The proportion having an advancing trend was 10.4 percent in November 1989, compared to 11.1 percent in November 1988.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

\# \# \# \#

Date of next release: December 21, 1989

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages November 1, 1989		9.50% Mortgages October 1, 1989		10.00% Mortgages October 1, 1989*	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-	-	-
Middle Atlantic	$98.43	9.73%	$96.85 (tie)	9.97%	$98.52(tie)	10.22%
Southeast	98.48	9.72	97.14**	9.93	98.90	10.17
North Central	98.54	9.72	97.50	9.87	98.73**	10.19
Southwest	98.35	9.74	96.73**	9.99	98.81	10.18
West	98.49	9.72	96.98	9.95	98.42**	10.24
United States	$98.46	9.73%	$97.04	9.94%	$98.67	10.20%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.
* As submittals of these interest rates were equal in number, two versions are shown.
** Dominant price in that area.

- - - - -

		United States		
		Price	Yield	Mortgage %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	January	98.00	10.81	10.50
	February	98.75	10.69	10.50
	March	97.54	10.88	10.50
	April	99.00	11.16	11.00
	May	97.56	10.88	10.50
	June	99.65	10.55	10.50
	July	99.48	10.08	10.00
	August	99.27	9.61	9.50
	September	97.01	9.95	9.50

TABLE 2
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

November 1, 1989	October 1, 1989	November 1, 1988
100%	100%	100%

- - - - -

TABLE 3
EFFECTIVE FHA PRIMARY MARKET RATES

	Dominant Contract Rate				Average Points				Effective Rate			
	11/1/89	10/1/89		11/1/88	11/1/89	10/1/89		11/1/88	11/1/89	10/1/89		11/1/88
Northeast	10.00	10.00*	NA	10.00	1.00	2.08*	NA	1.17	10.15	10.32	NA	10.18
Middle Atlantic	9.50	10.00	9.50*	10.00	2.00	1.48	3.42*	1.89	9.80	10.22	10.01	10.29
Southeast	9.50	10.00*	9.50*	10.00	1.44	1.03	2.99*	1.24	9.71	10.16	9.95	10.19
North Central	9.50	10.00*	9.50	10.00	1.54	1.20*	2.78	1.52	9.73	10.18	9.91	10.23
Southwest	9.50	10.00	9.50	10.00	1.46	1.21*	3.15	1.45	9.72	10.18	9.97	10.22
West	9.50	10.00	9.50*	10.00	1.74	1.47	3.18*	1.26	9.76	10.22	9.98	10.19
United States	9.50	10.00	9.50	10.00	1.62	1.34	3.07	1.41	9.74	10.20	9.96	10.21

* Dominant

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Nov. 1 1989	Oct. 1 1989	Nov. 1 1988	Nov. 1 1989	Oct. 1 1989	Nov. 1 1988
Northeast	10.00%	10.27%	10.48%	10.00%	10.27%	10.48%
Middle Atlantic	9.64	9.92	10.11	9.64	9.92	10.11
Southeast	9.68	9.92	10.08	9.68	9.92	10.08
North Central	9.79	10.00	10.20	9.79	10.03	10.22
Southwest	9.81	9.93	10.15	9.83	9.97	10.15
West	9.86	10.22	10.28	9.86	10.23	10.30
United States	9.79%	10.04%	10.21%	9.80%	10.06%	10.21%

3/ As of 1/1/83 averages are unrounded.

United States Average

	New Home Loans	Existing Home Loans	
1980	High/Low	16.05 / 12.45	16.05 / 12.45
1981	High/Low	18.30 / 14.95	18.35 / 14.94
1982	High/Low	17.30 / 13.80	17.30 / 13.80
1983	High/Low	14.00 / 13.02	14.01 / 13.07
1984	High/Low	14.65 / 13.20	14.67 / 13.21
1985	High/Low	13.26 / 11.56	13.28 / 11.58
1986	High/Low	11.03 / 9.47	11.03 / 9.47
1987	High/Low	10.84 / 9.04	10.87 / 9.04
1988	High/Low	10.55 / 9.80	10.56 / 9.81
1989	Jan.	10.67	10.67
	Feb.	10.55	10.56
	Mar.	10.75	10.77
	Apr.	10.93	10.95
	May	10.84	10.84
	June	10.44	10.43
	July	10.04	10.04
	Aug.	9.70	9.69
	Sep.	10.05	10.06

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	HUD/FHA*			CONVENTIONAL*		
	Nov. 1 1989	Oct. 1 1989	Nov. 1 1988	Nov. 1 1989	Oct. 1 1989	Nov. 1 1988
Northeast	10.43%	10.68%	10.60%	10.50%	10.88%	10.60%
Middle Atlantic	11.25	11.50	11.38	11.19	11.44	11.33
Southeast	11.00	11.13	11.04	11.07	11.06	11.06
North Central	10.92	10.88	10.69	11.91	10.95	10.70
Southwest	10.85	10.85	10.73	10.87	10.85	10.73
West	11.23	11.15	11.21	11.37	11.38	11.19
United States	10.95%	11.01%	10.92%	11.00%	11.07%	10.92%

*Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Nov. 1, 1989	Oct. 1, 1989	Nov. 1, 1988
FHA-Insured	88%	86%	89%
Conventional	91%	92%	93%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other charges. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

T[illegible] OF BUILDERS' PLANS
C[illegible] D TO PREVIOUS MONTH
B[illegible] SING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

Priced Housing	Sep. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Sep. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.6%	62.9%	14.5%	100.0%	20.9%	65.1%	14.0%	100.0
Mod-Priced	9.7	66.1	24.2	100.0	14.9	72.3	12.8	100.0
High-Priced	9.8	70.5	19.7	100.0	12.8	68.1	19.1	100.0
All-Priced	8.5	71.2	20.3	100.0	13.0	71.7	15.3	100.0

Priced Housing	Oct. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Oct. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.9%	57.4%	19.7%	100.0%	31.7%	58.5%	9.8%	100.0
Mod-Priced	8.1	71.0	20.9	100.0	29.3	56.1	14.6	100.0
High-Priced	7.9	74.6	17.5	100.0	25.0	57.5	17.5	100.0
All Priced	8.5	76.3	15.2	100.0	27.5	57.5	15.0	100.0

Priced Housing	Nov. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Nov. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	24.1%	63.8%	12.1%	100.0%	23.4%	68.6%	7.8%	100.0
Mod-Priced	8.9	76.8	14.3	100.0	14.1	73.4	12.5	100.0
High-Priced	8.6	77.6	13.8	100.0	14.1	70.3	15.6	100.0
All-Priced	8.8	77.2	14.0	100.0	14.1	76.5	9.4	100.0

PERCENTAGE POINT CHANGE

Priced Housing	September 1989-November 1989 Declining Trend	Stationary Trend	Advancing Trend	September 1988-November 1988 Declining Trend	Stationary Trend	Advancing Trend
Low-Price	+1.5%	+ .9%	-2.4%	+ 2.5%	+ 3.7%	-6.2%
Mod-Priced	- .8	+10.7	-9.9	- .8	+ 1.1	- .3
High Priced	-1.2	+ 7.1	-5.9	+ 1.3	+ 2.2	-3.5
All-Priced	+ .3	+ 6.0	-5.7	+ 1.1	+ 4.8	-5.9

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

Trend of New Home Inventory	Sep. 1989	Sep. 1988
Declining	19.7%	27.9%
Stationary	70.5	53.5
Advancing	9.8	18.6
Total	100.0	100.0

Trend of New Home Inventory	Oct. 1989	Oct. 1988
Declining	17.2%	23.1%
Stationary	72.5	56.4
Advancing	10.3	20.5
Total	100.0	100.0

Trend of New Home Inventory	Nov. 1989	Nov. 1988
Declining	17.2%	14.3%
tionary	72.4	74.6
ncing	10.4	11.1
al	100.0	100.0

PERCENTAGE POINT CHANGE

Trend of New Home Inventory	Sep. 1989 - Nov. 1989	Sep. 1988 - Nov. 1988
Declining	-2.5%	-13.6%
Stationary	+1.9	+21.1
Advancing	+1.4	-7.5

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-153
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Friday,
November 17, 1989

HUD INITIATES LEGAL ACTION AGAINST VIRGINIA DEVELOPER

The Department of Housing and Urban Development, through the Department of Justice, has filed suit against a Virginia developer for violations of the Interstate Land Sales Full Disclosure Act.

The action was filed in U.S. District Court Wednesday in Charlottesville, Virginia. The developer, Cost Control Marketing and Sales Management of Virginia, Inc., under the name of Jefferson Country Model Village World, sold lots at Lake Monticello subdivision near Charlottesville in Fluvanna County.

The suit alleges that the company failed to comply with the registration and property report requirements of the Interstate Land Sales Full Disclosure Act, which HUD administers. The Act requires developers of subdivisions of more than a 100 lots to register with HUD before selling to the public, and to give a property report to each prospective buyer prior to a sale. The suit also alleges that the company used deceptive advertising to attract potential buyers.

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Cost Control ran advertisements mainly in New York City, northern New Jersey, and the Washington, D.C. area, which depicted low cost home and lot packages available for small downpayments and easy financing. But HUD alleges that Cost Control did not sell home and lot packages, but only sold lots at inflated prices and led buyers to believe that they could only buy the lots through them.

An investigation by HUD's Interstate Land Sales Division found that the purchasers could have bought lots from other sellers for less than half of what they paid Cost Control. The investigation also indicated that the defendants used misleading discount offers as an inducement to buy lots, and misrepresented the investment and rental potential of the lots.

HUD has asked the Court to order the defendants to stop violating the law and to force the company to allow buyers to cancel their contracts. The court was also asked to freeze the company's assets and those of its principal officers, and to appoint a trustee to hold sales proceeds in escrow during the litigation.

In addition to Cost Control, the suit names its officers, William P. Peterson, President; Arthur Kujawski, Vice President; James Marley, Secretary Treasurer, and Richard Costenbader, Chief Executive Officer. Monticello Development Corporation was also named, as well as three sales persons.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-152
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Wednesday,
November 15, 1989

HUD MORTGAGEE REVIEW BOARD SANCTIONS BENTON MORTGAGE COMPANY

HUD's Mortgagee Review Board today announced that it has withdrawn Benton Mortgage Company's mortgagee approval, effectively preventing the company from further participation in Federal Housing Administration (FHA) programs. The action is effective immediately and for an indefinite period of time.

The action follows a HUD Office of Inspector General audit which cited Benton, of Knoxville, Tennessee, for serious violations of requirements in FHA's multifamily mortgage insurance programs in all 14 loans examined. The violations resulted in an estimated $22 million in inflated mortgage amounts, and excessive rents, which could cause the Section 8 subsidies to be overpaid by an estimated $37 million.

The 14 loans reviewed were multifamily coinsurance loans originated by Benton which were combined with rental assistance under the Section 8 Moderate Rehabilitation Program. Although an approved Coinsuring lender, Benton has been on probation in the Coinsurance program since May 19.

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The audit revealed a number of violations, including: 1) manipulation of project rent and operating expense comparisons and project values resulting in improperly underwritten loans and excessive mortgages and subsidies; 2) failure to monitor subcontractors' costs and profits; 3) improperly approving project refinancings; 4) processing a project under the wrong FHA program; 5) an improper identity of interest between a Benton employee and the mortgagor of a project; and 6) inadequate construction specifications, lack of required project inspections, and large and unjustified change orders.

HUD's Mortgagee Review Board is an internal body which meets periodically to review cases involving FHA-approved lenders, and is authorized to take actions such as today's withdrawal of FHA mortgagee approval.

Attached is the letter from C. Austin Fitts, FHA Commissioner and Chairperson of the Mortgagee Review Board, informing Benton Mortgage Company of today's action.

# # #

Attachment

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Mr. Arthur R. Hessel
Kelly, Drye and Warren
2300 M Street, NW
Washington, DC 20037

Dear Mr. Hessel:

SUBJECT: Benton Mortgage Company

The Mortgagee Review Board (Board) of the Department of Housing and Urban Development hereby immediately withdraws the HUD-FHA mortgagee approval of Benton Mortgage Company (BMC) for an indefinite period of time. This action is effective upon your receipt of this letter, as the Board has determined pursuant to 24 CFR Section 25.5(d)(4)(i) that continuation of the HUD-FHA approval of BMC during the period within which BMC may request a hearing is neither in the public interest nor in the best interest of the Department.

The withdrawal of BMC's HUD-FHA mortgagee approval is based on the information contained in the Office of Inspector General Audit Report 89-TS-221-1005 which cites serious violations of HUD-FHA requirements by BMC including: 1) manipulation of project rent and operating expense comparisons and project values resulting in excessive and improperly underwritten HUD-FHA insured mortgages and excessive Section 8 subsidy; 2) failure to properly review and monitor subcontractors and their costs and profits; 3) improperly approving project refinancings; 4) processing a project (Pebble Creek) under the wrong FHA program; 5) improperly processing a loan involving an identity of interest between a BMC employee and the mortgagor (Colony) and 6) inadequate construction specifications; lack of required project inspections and unjustified change orders. The foregoing violations are grounds for withdrawal of BMC's HUD-FHA mortgagee approval pursuant to 24 CFR Sections 25.9(g), 25.9(j), 25.9(k), 25.9(p), 25.9(v) and 25.9(w).

Effective upon receipt of this letter HUD will not commit to insure any mortgage originated by BMC, nor may BMC accept or process any applications for HUD-FHA mortgage insurance.

This action may be appealed and a hearing held before a Departmental Hearing Officer, if a request is made within 30 days from receipt of this letter. A request for a hearing must be in writing addressed to: Docket Clerk, Mortgagee Review Board,

Department of Housing and Urban Development, Room 10266, 451 7th Street, SW, Washington, DC 20410. Failure to request a hearing within the prescribed period constitutes a waiver of any right of appeal from this action.

Very truly yours,

C. Austin Fitts
Chairperson
Mortgagee Review Board

cc: Thomas Ford

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-151
Eric Amig (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Monday,
November 13, 1989

KEMP HONORS HOUSING AGENCIES FOR OUTSTANDING ACHIEVEMENTS

Secretary Jack Kemp honored 75 Public and Indian Housing Authorities today by presenting them with HUD's Performance Award for Excellence. The national awards -- HUD's highest honor for local housing agencies -- were presented to the agencies and individuals at a ceremony in Washington, D.C.

"We are honoring today those individuals and agencies who, through their leadership, have made a positive difference in the lives of public and Indian housing residents and in their communities," Secretary Kemp said. "It is only through such commitment to excellence, ingenuity, and plain hard work that we can provide decent, safe, and affordable housing for all."

HUD's Fifth Annual Performance Awards were awarded in three categories: Sustained Performance, Greatest Improved Performance, and Specific Activity.

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Sustained Performance Awards go to PHAs that have demonstrated outstanding overall performance for three consecutive years. The Greatest Improved Performance Awards honor overall management accomplishments within the most recent fiscal year.

Areas of achievement honored under the Specific Activity Award category include: drug elimination, resident management and homesteading, and economic development.

The Indian Housing Authorities received awards in two categories: Sustained Excellence in Operations and Significant Improvement in Housing Authority Operations. Both categories acknowledge accomplishments in cost control, increasing revenues, improving debt collection procedures, and enhancing the managerial capacity of IHA staff.

The public housing program includes approximately 3,300 PHAs which serves over 4.4 million families. The Indian housing program serves over 60,000 families and is administered by 177 IHAs.

# # #

PUBLIC HOUSING AGENCY PERFORMANCE AWARDS

Sustained Performance - Small

PHA NAMES	CITY/STATE	EXECUTIVE DIRECTORS
Littleton Housing Authority	Littleton, CO	Ms. Dawn Sheppard
Boise City Housing Authority	Boise, ID	Ms. Judith Worrell-Payne
Housing Authority of Crisfield	Crisfield, MD	Mr. Frank Snyder
Davis County Housing Authority	Farmington, Utah	Ms. Jane Wilson

Sustained Performance - Medium

PHA NAME	CITY/STATE	EXECUTIVE DIRECTORS
Hampton Redevelopment and Housing Authority	Hampton, VA	Mrs. Neva J. Smith

Sustained Performance - Large

PHA NAMES	CITY/STATE	EXECUTIVE DIRECTORS
Housing Authority of County of Cook, IL	Chicago, IL	Mr. Victor L. Walchirk
Town of Hempstead Housing Authority	Wantagh, NY	Ms. Ronnie W. Lawrence

PUBLIC HOUSING AGENCY PERFORMANCE AWARDS

Greatest Improved Performance - Small

PHA NAMES	CITY/STATE	EXECUTIVE DIRECTORS
Housing Authority of Grays Harbour County	Aberdeen, WA	Mr. Philip B. Perkins
Woodruff Housing Authority	Woodruff, SC	Ms. Betty E. Hunt
Casper Wyoming Housing Authority	Casper, WY	Mr. Michael Stanfield

Greatest Improved Performance - Medium

PHA NAME	CITY/STATE	EXECUTIVE DIRECTORS
Huntington Housing Authority	Huntington, WVA	Mr. William Dotson

Greatest Improved Performance - Large

PHA NAME	CITY/STATE	EXECUTIVE DIRECTORS
Harrisburg Housing Authority	Harrisburg, PA	Mr. Dorsey Howard

PUBLIC HOUSING AGENCY PERFORMANCE AWARDS

Specific Activity

PHA NAMES	TYPE OF ACTIVITY	CITY/STATE	EXECUTIVE DIRECTORS
Housing Authority of Daytona Beach	Drug Elimination Program	Daytona Beach, FL	Allen Park
Chicago Housing Authority	Operation Clean Sweep	Chicago, IL	Vincent Lane
Housing Authority of the City of Durham	Drug Elimination Program	Durham, NC	James Tabron
Fort Worth Housing Authority	Drug Elimination Program	Fort Worth, TX	Michael Hanratty
Temple Housing Authority	Drug Elimination Program	Temple, TX	Hal Rose
Norfolk Redevelopment & ısing Authority	Drug Elimination Program	Norfolk, VA	David Rice
₋ρokane Housing Authority	Establishment of a Crime Prevention Center	Spokane, WA	Mary Jo Harvey
Housing Authority of the City of Albany	Drug Elimination Program	Albany, GA	Dan McCarthy
Portland Housing Authority, Maine	Peer Leadership Drug Program	Portland, Maine	Peter Howe
San Marcos Housing Authority	Drug Elimination Program	San Marcos, TX	Albert Sierra
Schenectady Housing Authority	Drug Elimination Program	Schenectady, NY	Sharon Jordan
Chattanooga Housing Authority	Drug Elimination Program	Chattanooga, TN	Billy Cooper
Butler Metropolitan Housing Authority	Drug Elimination Program	Hamilton, OH	Robert Sallee

PUBLIC HOUSING AGENCY PERFORMANCE AWARDS

Specific Activity

PHA NAMES	TYPE OF ACTIVITY	CITY/STATE	EXECUTIVE DIRECTORS
Housing Authority of Louisville	Home Partnership Program	Louisville, KY	Andrea Duncan
Salishan Alliance for Community Service	Resident Management - Volunteerism	Tacoma, WA	Charles Potter
Austin Housing Authority	Child Care Service Program	Austin, TX	Rick Gentry
Pawtucket Housing Authority	Revitalization Effort	Pawtucket, RI	John S. Burgess
Richmond Redevelopment and Housing Authority	Youth-in-Action	Richmond, VA	Robert Everton
Pierce County Housing Authority, Tacoma WA	Economic Development	Takoma, WA	Michael Kucharzak
Johnstown Housing Authority	Comprehensive Resident Initiative Program	Johnstown, PA	Thomas J. Elias
Broward County Housing Authority	Small Business Opportunities Program	Lauderhill, FL	Russell Barakat
Housing Authority of the City of Atlanta	Economic Development Initiative	Atlanta, GA	Samuel A. Hider
LeClaire Courts Resident Management Corp.	Resident Management - Laundromat	Chicago, IL	Irene Johnson
New York City Housing Authority	Alternative High School Program	New York, NY	Joseph Shuldiner
Housing Authority of the City of Tampa (THA)	Resident Enterprise Assistance Program	Tampa, FL	Audley Evans
Hampton Redevelopment Housing Authority	Utilities Conservation	Hampton, VA	Neva J. Smith
Saratoga Springs Housing Authority	Conversion Program	Saratoga Springs, NY	James G. Collins
Oxnard Housing Authority	Development of a Rent Calculation Pamphlet	Oxnard, CA	Salvador Gonzalez

PUBLIC HOUSING AGENCY PERFORMANCE AWARDS

Specific Activity

PHA NAMES	TYPE OF ACTIVITY	CITY/STATE	EXECUTIVE DIRECTORS
Ray Price/Alaska State Housing Authority	Innovative Leadership	Anchorage, AK	Ray Price
Peggy Garrett/Housing Authority of La Salle County	Mural Paintings	Ottawa, IL	Cindi Herrera

Indian Housing Authority Awards

Office of Indian Housing

Washington, D.C. November 13, 1989

CATEGORY I - SUSTAINED EXCELLENCE OF OPERATIONS

Modoc-Lassen Indian Housing Authority — California
Patricia Lamarr, Executive Director

***** Modoc-Lassen ranked number three in overall management in Region IX for Fiscal Year 1989.

Flandreau Santee Sioux Housing Authority — South Dakota
Bill Nibbelink, Executive Director

***** This is Flandreau Santee Sioux Housing Authority's third consecutive sustained excellence award.

Salish Kootenai Housing Authority — Montana
Bob Gauthier, Executive Director

***** Salish Kootenai Housing Authority has received perfect scores of 100% in four categories on their Annual Capability Assessment (ACA) review.

Tigua Indian Housing Authority — Texas
Rosemary Hisa, Executive Director

***** Tigua Indian Housing Authority has maintained zero delinquencies for much of the last two years.

Yerington Paiute Housing Authority — Nevada
Wilma Facett, Executive Director

***** Yerington Paiute Housing Authority has ranked number one in overall management in Region IX for the last three consecutive years.

Akwesasne Housing Authority — New York
Hilda Garcia, Executive Director

***** Akwesasne Housing Authority's TARS (Tenant Accounts Receivable) are zero.

Cascade Inter-Tribal Housing Authority — Washington
Denny Bryan, Executive Director

***** Cascade Inter-Tribal Housing Authority is an umbrella housing authority of all Mutual Help units, they have maintained an excellant performant record from the beginning of operation.

Housing Authority of the Chickasaw Nation — Oklahoma
Ted Key, Executive Director

***** The Housing Authority of the Chickasaw Nation administers a program of 2,040 units and a Section 8 Program of 685 certificates and 125 vouchers.

Jicarilla Apache Housing Authority — New Mexico
Cassandra Medina, Executive Director

***** The Jicarilla Apache Housing Authority's effective administration is due impart to the longevity of the housing authority staff.

Makah Indian Housing Authority — Washington
John Parker, Executive Director

***** The Makah Housing Authority has consistently maintained the lowest TAR level in Region X

Housing Authority of the Oklahoma Sac and Fox Nation — Oklahoma
John Thorpe, Executive Director

***** The Housing Authority of the Oklahoma Sac and Fox Nation has reduced its Low Rent TARS by 100% and the Mutual Help Program TARS by 36% since 1985.

Northern Circle Indian Housing Authority — California
Darlene Tooley, Executive Director

***** Northern Circle Indian Housing Authority has received no audit findings or recommendations in the last three fiscal

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Housing Authority of the Choctaw Nation — Oklahoma
Chester Crosby, Jr., Executive Director

***** The Housing Authority of the Choctaw Nation administers 2,282 units, 313 Section 8 certificates and 86 vouchers.

Housing Authority of the Absentee Shawnee Tribe — Oklahoma
Wayne Sims, Executive Director

***** The Housing Authority of the Absentee Shawnee Tribe has maintained low TARS and their current audit contained no findings.

Copper River Basin Regional Housing Authority — Alaska
Gayle Kildal, Executive Director

***** Copper River Basin Regional Housing Authority serves eight communities within a region approximately the size of the state of Ohio.

Housing Authority of the Delaware Tribe — Oklahoma
Debbie Bailey, Executive Director

***** The Housing Authority of the Delaware Tribe has maintained low TARS and their annual Fiscal Audit contained no findings.

Housing Authority of the Kaw Tribe of Indians — Oklahoma
Liz Logsdon, Executive Director

***** The Housing Authority of the Kaw Tribe of Indians last fiscal audit contained no significant findings.

Hopi Tribal Housing Authority — Arizona
Joseph Laban, Executive Director

***** The Hopi Tribal Housing Authority has successfully initiated a modern housing assistance program, strong in cultural traditions, to the villages it serves.

Kodiak Island Housing Authority — Alaska
Karen King, Executive Director

***** The Kodiak Island Housing Authority has maintained consistency in providing high quality overall management for its housing programs.

Nez Perce Tribal Housing Authority — Idaho
Mike Alva, Executive Director

***** The Nez Perce Tribal Housing Authority has become the exemplary Indian Housing Authority in the Northwest, it has moved from one of the most operatinally troubled in its Region to a top rated IHA.

North Carolina State Indian Housing Authority — Chicago
Greg Richardson, Executive Director

***** The North Carolina State Indian Housing Authority's Board of Commissioners oversight role contributed to the progress of this housing authority.

Ute Mountain Ute Housing Authority Colorado
Jerald Peabody, Executive Director

***** The Ute Mountain Ute Housing Authority has ranked in the top three Indian Housing Authorities in overall performance in the past three years.

Indian Housing Authority Awards

Office of Indian Housing

Washington, D.C. November 13, 1989

CATEGORY II - SIGNIFICANT IMPROVEMENT IN OPERATIONS

Coeur d'Alene Tribal Housing Authority — Idaho
Pauline Kipp, Executive Director

***** The Coeur 'd Alene Tribal Housing Authority has made tremendous improvements in overall operations since the last ratings.

Lower Elwah Housing Authority — Washington
John Parker, Executive Director

***** John Parker has a dual Executive Directorship, he is presently directing both Makah Housing Authority and Lower Elwah Housing Authority. Lower Elwah has succeeded in upgrading their overall preformance under Mr. Parker's direction.

Housing Authority of the Caddo Tribe — Oklahoma
Charlene Wright, Executive Director

***** The Housing Authority of the Caddo Tribe has had continuous reduction in TARS along with no audit findings in the Annual Fiscal Audit.

Colorado River Indian Housing Authority — Arizona
Barbara Brestewa, Executive Director

***** Colorado River Indian Housing Authority has demonstrated significant improvement in overall management, along with the initiation of an aggressive drug eviction and fire protection programs.

Housing Authority of the Iowa Tribe of
Kansas and Nebraska — Kansas/
Leonard M. Keller, Executive Director — Nebraska

***** The Housing Authority of the Iowa Tribe of Kansas and Nebraska has successfully decreased their TARS since 1985 by employing an aggressive collection policy.

Sault Ste Marie Indian Housing Authority — Michigan
Jolene Robinette, Executive Director

***** Sault Ste Marie Indian Housing has maintained a high level of efficient operations and provided leadership support to neighboring Indian Housing Authorities.

Trenton Housing Authority — South Dakota
Janice Johnston, Executive Director

***** Trenton Indian Housing Authority was selected to participate in the Housing Voucher program because of their excellence in operation.

Yavapai-Apache Housing Authority — Arizona
Gene B. Haynes, Executive Director

***** The working relationship between the Board of Commissioners and the Indian Housing Authority staff has enabled the Yavapai-Apache Housing Authority to improve its ACA rating by 23 points in two years.

Round Valley Indian Housing Authority — California
James Whipple, Executive Director

***** The Round Valley Indian Housing Authority total performance has increased its ranking form number 45 to 22 among IHA's in Region IX.

White Earth Reservation Housing Authority Minnesota
Michael Heisler, Executive Director

***** The White Earth Reservation Housing Authority has revised and updated its policies to comply with 24 CFR.

Housing Authority of the Commanche Tribe Oklahoma
Walter Kerchee, Jr., Executive Director

***** The Housing Authority of the Commanche Tribe has significantly reduced TARS from the 1985 level.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-150
Mike Lasky (202) 755-7270
Robert Nipp (202) 755-6685

For Release:
Wednesday,
November 8, 1989

SECOND QUARTER 1989 SURVEY OF "MORTGAGE-RELATED SECURITY HOLDINGS OF MAJOR INSTITUTIONS" REVEALS NEW INSIGHTS INTO THE SOURCES OF RESIDENTIAL MORTGAGE FINANCE

The Department of Housing and Urban Development reports that major financial institutions provide about half of the residential mortgage funds raised through issuance of securities. Predominant sources for the other half are assumed to be mutual funds and other investment firms. This finding emerges from a newly issued data series: "The Mortgage-Related Security Holdings of Major Institutions." The institutions included are: commercial banks, savings banks, private pension funds, public retirement systems savings and loan institutions and life insurance companies. This release replaces the reports on commercial and savings banks, private pension funds, and life insurance companies that were formerly released separately.

The accelerating practice of pooling and securitizing mortgage loans and selling these securities on the secondary mortgage market has resulted in the integration of the mortgage market with the

capital market. The low risk and high liquidity of these mortgage backed securities has expanded the source of funds potentially available for mortgage lending beyond that available from traditional mortgage lenders. The restructuring of the savings and loan industry and the advent of risk based capital requirements for both banks and S&L's suggest that the distribution of secondary market holdings, that is the providers of mortgage finance, will change significantly in the near future.

Mortgage-related securities are financial instruments that serve to channel funds from the capital market into mortgage finance. Agency securities represent debt offerings of government agencies which in turn provide funds to the mortgage market. Fannie Mae debentures and notes from the Home Loan Banks are members of this set. Mortgage-backed securities are those securities actually linked to a specific pool of mortgages. Included in this class are not only the primary issues such as Freddie Mac PC, but derivative securities - CMO and REMICs - backed by the primary issues.

Commercial banks, private pension funds, public retirement systems and life insurance companies increased their holdings of mortgage-related securities during the second quarter of 1989, while S&L's and savings banks realized declines. These six institutional groups accounted for 46.3% of all mortgage-related securities that these institutions, at the end of second quarter 1989, accounted for, reveals that these institutions held 55.1% of outstanding agency securities and 44.0% of outstanding mortgage-backed securities. Additionally, they accounted for 60.5% of outstanding mortgage credit. Specifically, these institutions accounted for 53.7% of outstanding Ginnie Mae MBS, 57.2% of outstanding Freddie Mac PC, and 22.0% of outstanding Fannie Mae MBS. 50.4% of the private label mortgage conduits are accounted for as well as 32.2% of private label CMO. The institutions accounted for 78.3% of outstanding Fannie Mae debt, 40.4% of outstanding Federal Home Loan Bank debt, 56.2% of outstanding Freddie Mac debt, and 33.5% of outstanding FHA debentures.

Other than these institutions, sizable holders of mortgage backed securities are likely to be personal trusts and estates, endowment funds, households, foreigners, accounts of investment bankers and brokers and mutual funds. (Unofficial estimates by private analysts put the holdings of such securities by foreigners and mutual funds at the same level as private pension funds and state and local retirement systems.)

COMMERCIAL BANKS

At the end of the second quarter of 1989 commercial banks were found to be holding $244.4 billion of mortgage-related securities, an increase of 15.7% from the close of the first quarter. $97.9 billion, or 40% of this was housing related agency debt, an increase of 39.1% from the close of the first quarter. The remaining 60% or $146.5 billion was mortgage backed securities, an increase of 4% since March 1989.

Mortgage-related securities represented 7.7% of the total assets of commercial banks, up from 6.7% at the close of the first quarter. When combined with the $678.5 billion of direct mortgage holdings, all mortgage-related investments of commercial banks were $922.9 billion dollars or 28.9% of total assets, up from 27.6% in March 1989.

Particularly noteworthy is the significant growth in holdings of Fannie Mae and Freddie Mac issued REMICs since the start of the year. Holdings of Freddie Mac REMICs have increased over 6 times, from $1.8 billion to $11.0 billion. Fannie Mae REMICs have increased over 4 times, from $1.2 billion to $5.7 billion. This accounts for 45.7% of outstanding Freddie Mac REMICs and 25.7% of outstanding Fannie Mae REMICs.

SAVINGS BANKS

At the end of the second quarter of 1989 savings banks were found to be holding $28.6 billion of mortgage-related securities, a decline of 12.7% from the close of the first quarter. $5.6 billion, or 19.6% of this was housing related agency debt a decline of 27.4% from the close of the first quarter. The remaining 80.4% or $23.1 billion was mortgage backed securities, a decline of 8.3% since March 1989.

Mortgage-related securities represented 12.0% of the total assets of savings banks, down from 13.8% at the close of the first quarter. When combined with the $142.1 billion of direct mortgage holdings, all mortgage-related investments of savings banks were $170.7 billion dollars or 71.8% of total assets, down from 73.0% in March 1989.

SAVINGS & LOAN ASSOCIATIONS

At the end of the second quarter of 1989 S&Ls were estimated as holding $217.6 billion of mortgage-related securities, a decline of 8.3% from the close of the first quarter. $31.3 billion, or 14.4% of this was housing related agency debt a decline of 27.5% from the close of the first quarter. The remaining 85.6% or $186.3 billion was mortgage-related securities, a decline of 4.1% since March 1989.

Mortgage-related securities represented 16.3% of the total assets of S&Ls, down from 17.7% at the end of the first quarter. When combined with the $770.4 billion of direct mortgage holdings, all mortgage-related investments of S&Ls were $988.0 billion dollars or 73.8% of total assets, down from 74.9% in March 1989.

Unlike the figures for commercial and savings banks, private pension funds and life insurance companies, the figures for savings and loans are not derived from survey methods. Rather they are derived from figures obtained from the Office of Thrift Supervision's "Quarterly Thrift Financial Aggregates" and the distribution of assets obtained for savings banks.

LIFE INSURANCE COMPANIES

At the end of the second quarter of 1989 life insurance companies were found to be holding $128.8 billion of mortgage-related securities, an increase of 10.0% from the close of the first quarter. $9.5 billion, or 7.4% of this was housing related agency debt an increase of 20.3% from the close of the first quarter. The remaining 92.6% or $119.3 billion was mortgage backed securities, an increase of 9.2% since March 1989.

Mortgage-related securities represented 10.4% of the total assets of life insurance companies, up from the 9.9% at the close of the first quarter. When combined with the $237.4 billion of direct mortgage holdings, all mortgage-related investments of life insurance companies were $366.2 billion dollars. They continue to compose 29.7% of total assets.

PRIVATE PENSION FUNDS

At the end of the second quarter of 1989 private pension funds were found to be holding $45.4 billion of mortgage-related securities, an increase of 8.0% from the close of the first quarter. $15.7 billion, or 35% of this was housing related agency debt an increase of 11.6% from the close of the first quarter. The remaining 65% or $29.8 billion was mortgage backed securities, an increase of 8.3% since March 1989.

Mortgage-related securities represented 4.2% of the total assets of private pension funds, up from the 4.1% they constituted at the close of the first quarter. When combined with the $5.8 billion of direct mortgage holdings, all mortgage-related investments of private pension funds were $51.2 billion dollars or 4.7% of total assets, up from 4.6% in March 1989.

STATE AND LOCAL RETIREMENT FUNDS

At the end of the second quarter of 1989 state and local retirement funds were estimated as holding $75.2 billion of mortgage-related securities, up 3% from the close of the first quarter. $9.4 billion, or 12.5% of this was housing related agency debt up 3% from the close of the first quarter. The remaining 87.5% or $65.8 billion was mortgage-related securities, up 2.8% from the close of the first quarter.

Mortgage-related securities represented 12.3% of the total assets of state and local retirement funds up from 12.2% at the end of the first quarter. When combined with the $36.0 billion of direct mortgage holdings, all mortgage-related investments of state and local retirement funds were $111.2 billion dollars or 18.1% of total assets, up from 17.8% at the end of first quarter.

The figures for state and local retirement systems are derived from quarterly data collected by the U.S. Department of Commerce, and a one time survey of state and local retirement funds conducted by HUD.

Outstanding Mortgage-Related Securities
Held by Selected Institutions June 1989

	Outstanding (billions)	PERCENT DISTRIBUTION							
		Commercial Banks	Savings Banks	S&Ls	State and Loacal Retirement Funds	Private Pension Funds	Life Insurance Companies	Subtotal	Change
AGENCY SECURITIES									
FANNIE MAE DEBT	$106.3	49.9%	2.9%	16.2%	2.3%	6.6%	2.7%	78.3%	19.3%
FEDERAL HOME LOAN BANK DEBT	153.9	26.6%	1.4%	8.1%	2.3%	3.5%	0.7%	40.4%	-4.3%
FREDDIE MAC DEBT	22.2	16.1%	1.3%	7.1%	6.8%	7.0%	24.8%	56.2%	3.7%
FHA MULTI FAMILY DEBENTURES	11.0	3.2%	0.0%	0.0%	18.2%	15.1%	15.1%	33.5%	14.4%
TOTAL AGENCY SECURITIES	$293.4	33.4%	1.9%	10.7%	3.2%	5.3%	3.8%	55.1%	5.5%
MORTGAGE-BACKED SECURITIES									
GINNIE MAE MBS	353.8	16.4%	2.0%	18.8%	8.6%	4.7%	11.7%	53.7%	-1.3%
FREDDIE MAC PC	245.2	11.1%	3.4%	31.5%	7.6%	2.2%	9.0%	57.2%	4.7%
FREDDIE MAC REMICS	24.1	45.7%	0.0%	0.0%	N.A.	N.A.	N.A.	45.7%	18.1%
FANNIE MAE MBS	196.5	9.1%	2.4%	2.5%	3.8%	1.1%	6.9%	22.0%	-2.6%
FANNIE MAE REMICIS	22.1	25.7%	0.0%	0.0%	N.A.	N.A.	N.A.	25.7%	0.8%
PRIVATE CONDUITS	70.9	7.2%	3.0%	31.3%	6.2%	0.9%	8.0%	50.4%	-1.1%
PRIVATE CMO	210.2	9.7%	0.4%	7.2%	2.4%	2.0%	12.9%	32.2%	-5.8%
TOTAL MORTGAGE-BACKED SECURITIES	$1,122.8	13.0%	2.1%	16.6%	5.9%	2.6%	9.8%	44.0%	-0.9%
TOTAL MORTGAGE-RELATED SECURITIES	$1,416.2	17.2%	2.0%	15.4%	5.3%	3.2%	8.5%	46.3%	0.4%
DIRECT MORTGAGE HOLDINGS	$3,030.7	22.4%	4.7%	25.4%	1.2%	0.2%	7.8%	60.5%	-0.4%
TOTAL MORTGAGE-RELATED INVESTMENTS	$4,446.9	20.7%	3.8%	22.2%	2.5%	1.1%	8.1%	56.0%	-0.2%

Sources: U.S. Treasury Bulletin, Federal Reserve Bulletion, HUD, FNMA, FHLMC, GNMA
Rounding may cause slight difference in calculated percentages and totals

Outstanding Mortgage-Related Securities
Held by Selected Institutions March 1989

	Outstanding (billions)	PERCENT DISTRIBUTION						
		Commercial Banks	Savings Banks	S&Ls	State and Loacal Retirement Funds	Private Pension Funds	Life Insurance Companies	Subtotal
AGENCY SECURITIES								
FANNIE MAE DEBT	$104.6	27.8%	3.4%	19.2%	2.2%	6.5%	2.1%	59.1%
FEDERAL HOME LOAN BANK DEBT	150.0	24.3%	2.5%	14.4%	2.3%	2.8%	0.7%	44.7%
FREDDIE MAC DEBT	23.4	17.4%	1.1%	6.5%	6.6%	7.3%	20.1%	52.4%
FHA MULTI FAMILY DEBENTURES	11.0	6.3%	0.1%	0.6%	17.3%	12.2%	N.A.	19.2%
TOTAL AGENCY SECURITIES	$289.0	24.4%	2.6%	14.9%	3.2%	4.9%	2.7%	49.5%
MORTGAGE-BACKED SECURITIES								
GINNIE MAE MBS	$348.6	16.8%	2.4%	20.5%	8.7%	3.8%	11.5%	55.0%
FREDDIE MAC PC	234.7	10.7%	3.3%	27.8%	8.0%	2.4%	8.2%	52.5%
FREDDIE MAC REMICS	18.1	27.6%	0.0%	0.0%	N.A	N.A	N.A	27.6%
FANNIE MAE MBS	188.1	9.6%	3.6%	3.8%	2.9%	1.5%	6.2%	24.7%
FANNIE MAE REMICIS	15.0	24.8%	0.0%	0.1%	N.A	N.A	N.A	24.8%
PRIVATE CONDUITS	68.9	7.5%	2.7%	31.6%	6.2%	1.1%	8.6%	51.5%
PRIVATE CMO	201.6	10.9%	0.2%	14.1%	2.4%	2.3%	10.4%	37.9%
TOTAL MORTGAGE-BACKED SECURITIES	$1,075.0	12.8%	2.3%	18.1%	5.9%	2.5%	9.1%	44.8%
TOTAL MORTGAGE-RELATED SECURITIES	$1,364.0	15.3%	2.4%	17.4%	5.4%	3.0%	7.8%	45.8%
DIRECT MORTGAGE HOLDINGS	$2,976.2	22.3%	4.7%	25.8%	1.1%	0.2%	7.9%	60.9%
TOTAL MORTGAGE-RELATED INVESTMENTS	$4,340.2	20.1%	4.0%	23.1%	2.5%	1.1%	7.8%	56.2%

Sources: U.S. Treasury Bulletin, Federal Reserve Bulletion, HUD, FNMA, FHLMC, GNMA
Rounding may cause slight difference in calculated percentages and totals

COMMERCIAL BANKS
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Change Dec to Mar	Change Mar to Jun
TOTAL ASSETS	3116.3	3170.1	3191.5	1.7%	0.7%
AGENCY SECURITIES					
FANNIE MAE DEBT	25.2	29.1	53.1	15.5%	82.3%
FEDERAL HOME LOAN BANK DEBT	35.3	36.5	40.9	3.4%	12.0%
FINANCING CORPORATION*	0.0	0.2	2.2	3456.9%	818.9%
FREDDIE MAC DEBT	1.8	1.6	1.9	-8.8%	17.1%
FREDDIE MAC CMO	1.0	2.5	1.7	136.1%	-32.2%
FHA MULTI FAMILY DEBENTURES	0.3	0.7	0.4	116.7%	-48.5%
TOTAL AGENCY SECURITIES	63.7	70.4	97.9	10.6%	39.1%
MORTGAGE-BACKED SECURITIES					
GINNIE MAE MBS	55.6	58.6	58.1	5.3%	-0.9%
FREDDIE MAC PC	26.8	25.2	27.3	-6.2%	8.3%
FREDDIE MAC REMICS	1.8	5.0	11.0	179.4%	120.3%
FANNIE MAE MBS	17.2	18.0	17.9	4.6%	-0.7%
FANNIE MAE REMICIS	1.2	3.7	5.7	200.6%	52.7%
PRIVATE CONDUITS	5.5	5.1	5.1	-7.0%	-1.2%
COMMERCIAL PRIVATE CONDUITS	0.0	0.0	0.0	-6.9%	-100.0%
MORTGAGE BACKED BONDS	3.5	3.2	1.0	-8.2%	-67.6%
PRIVATE CMO	20.9	22.0	20.4	5.1%	-7.0%
TOTAL MORTGAGE-BACKED SECURITIES	132.6	140.8	146.5	6.2%	4.0%
TOTAL MORTGAGE-RELATED SECURITIES	196.3	211.2	244.4	7.6%	15.7%
DIRECT MORTGAGE HOLDINGS	639.9	664.2	678.5	3.8%	2.2%
TOTAL MORTGAGE-RELATED INVESTMENTS	836.2	875.4	922.9	4.7%	5.4%
MORTAGE-RELATED SECURITIES AS A PERCENT OF ASSETS	6.3%	6.7%	7.7%		
TOTAL MORTAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	26.8%	27.6%	28.9%		

* FICO is excluded from mortgage related investments
Commercial bank figures are obtained from a quarterly survey of commercial banks
Rounding may cause slight difference in calculated percentages and totals

SAVINGS BANKS
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Change Dec to Mar	Change Mar to Jun
TOTAL ASSETS	238.0	237.9	237.8	-0.0%	-0.0%
AGENCY SECURITIES					
FANNIE MAE DEBT	1.9	3.6	3.1	83.6%	-14.0%
FEDERAL HOME LOAN BANK DEBT	4.2	3.8	2.2	-8.3%	-41.9%
FINANCING CORPORATION*	0.0	0.0	0.0	0.0%	0.0%
FREDDIE MAC DEBT	0.2	0.2	0.2	-14.7%	5.7%
FREDDIE MAC CMO	0.1	0.1	0.1	120.7%	1.3%
FHA MULTI FAMILY DEBENTURES	0.0	0.0	0.0	-0.0%	-98.8%
TOTAL AGENCY SECURITIES	6.3	7.7	5.6	20.6%	-27.4%
MORTGAGE-BACKED SECURITIES					
GINNIE MAE MBS	7.1	8.4	7.1	17.7%	-15.7%
FREDDIE MAC PC	6.0	7.7	8.2	28.0%	7.1%
FREDDIE MAC REMICS	1.2	0.0	0.0	-100.0%	0.0%
FANNIE MAE MBS	5.2	6.7	4.8	28.2%	-28.2%
FANNIE MAE REMICIS	0.0	0.0	0.0	-1.9%	0.0%
PRIVATE CONDUITS	1.6	1.9	2.2	16.2%	15.7%
COMMERCIAL PRIVATE CONDUITS	0.0	0.0	0.0	-0.3%	39.3%
MORTGAGE BACKED BONDS	0.0	0.0	0.0	0.0%	0.0%
PRIVATE CMO	0.5	0.5	0.8	-8.4%	55.3%
TOTAL MORTGAGE-BACKED SECURITIES	21.7	25.1	23.1	15.6%	-8.3%
TOTAL MORTGAGE-RELATED SECURITIES	28.1	32.8	28.6	16.8%	-12.7%
DIRECT MORTGAGE HOLDINGS	138.5	140.8	142.1	1.7%	0.9%
TOTAL MORTGAGE-RELATED INVESTMENTS	166.6	173.6	170.7	4.2%	
MORTAGE-RELATED SECURITIES AS A PERCENT OF ASSETS	11.8%	13.8%	12.0%		
TOTAL MORTAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	70.0%	73.0%	71.8%		

* FICO is excluded from mortgage related investments
Savings bank figures are obtained from a quarterly survey of FDIC insured savings banks
Rounding may cause slight difference in calculated percentages and totals

SAVINGS AND LOAN ASSOCIATIONS
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Change Dec to Mar	Change Mar to Jun
TOTAL ASSETS	1349.0	1341.3	1339.3	-0.6%	-0.1%
AGENCY SECURITIES					
FANNIE MAE DEBT	11.0	20.1	17.2	82.7%	-14.1%
FEDERAL HOME LOAN BANK DEBT	23.6	21.5	12.5	-8.8%	-42.0%
FINANCING CORPORATION**	0.0	0.0	0.0	0.0%	0.0%
FREDDIE MAC DEBT	1.0	0.9	0.9	-15.1%	5.6%
FREDDIE MAC CMO	0.3	0.6	0.6	119.5%	1.2%
FHA MULTI FAMILY DEBENTURES	0.1	0.1	0.0	-0.6%	-98.8%
TOTAL AGENCY SECURITIES	36.0	43.2	31.3	20.0%	-27.5%
MORTGAGE-BACKED SECURITIES					
GINNIE MAE MBS	76.0	71.5	66.6	-6.0%	-6.8%
FREDDIE MAC PC	63.9	65.3	77.3	2.3%	18.3%
FREDDIE MAC REMICS	7.0	0.0	0.0	-100.0%	0.0%
FANNIE MAE MBS	5.6	7.1	5.0	27.1%	-29.9%
FANNIE MAE REMICIS	0.0	0.0	0.0	-2.5%	-100.0%
PRIVATE CONDUITS*	19.9	21.8	22.2	9.8%	1.7%
COMMERCIAL PRIVATE CONDUITS	0.1	0.1	0.2	-0.9%	39.2%
MORTGAGE BACKED BONDS	0.0	0.0	0.0	0.0%	0.0%
PRIVATE CMO*	25.3	28.4	15.1	12.3%	-46.7%
TOTAL MORTGAGE-BACKED SECURITIES	197.7	194.2	186.3	-1.7%	-4.1%
TOTAL MORTGAGE-RELATED SECURITIES	233.7	237.4	217.6	1.6%	-8.3%
DIRECT MORTGAGE HOLDINGS*	769.5	767.0	770.4	-0.3%	0.4%
TOTAL MORTGAGE-RELATED INVESTMENTS	1003.2	1004.4	988.0	0.1%	-1.6%
MORTAGE-RELATED SECURITIES AS A PERCENT OF ASSETS	17.3%	17.7%	16.3%		
TOTAL MORTAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	74.4%	74.9%	73.8%		

** FICO is excluded from mortgage related investments
Savings and loan data are estimated on the basis of aggregate information obtained from OTS and the distributionof assets of savings banks.
Items with a * are actually reported by OTS
Rounding may cause slight difference in calculated percentages and totals

LIFE INSURANCE COMPANIES
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Change Dec to Mar	Change Mar to Jun
TOTAL ASSETS	1157.1	1185.0	1233.2	2.4%	4.1%
AGENCY SECURITIES					
FANNIE MAE DEBT	2.5	2.2	2.9	-12.0%	31.8%
FEDERAL HOME LOAN BANK DEBT	1.0	1.0	1.1	0.0%	10.0%
FINANCING CORPORATION*	N.A.	N.A.	N.A.	N.A.	N.A.
FREDDIE MAC DEBT	3.2	3.2	3.5	0.0%	9.4%
FREDDIE MAC CMO	0.9	1.5	2.0	66.7%	33.3%
FHA MULTI FAMILY DEBENTURES	N.A.	N.A.	N.A.	N.A.	N.A.
TOTAL AGENCY SECURITIES	7.6	7.9	9.5	3.9%	20.3%
MORTGAGE-BACKED SECURITIES					
GINNIE MAE MBS	38.7	40.0	41.4	3.4%	3.5%
FREDDIE MAC PC*	18.5	19.3	22.1	4.3%	14.5%
FANNIE MAE MBS*	10.3	11.7	13.5	13.6%	15.4%
PRIVATE CONDUITS	6.5	5.9	5.7	-9.2%	-3.4%
MORTGAGE BACKED BONDS	11.1	11.3	9.5	1.8%	-15.9%
PRIVATE CMO	17.9	21.0	27.1	17.3%	29.0%
TOTAL MORTGAGE-BACKED SECURITIES	103.0	109.2	119.3	6.0%	9.2%
TOTAL MORTGAGE-RELATED SECURITIES	110.6	117.1	128.8	5.9%	10.0%
DIRECT MORTGAGE HOLDINGS	232.6	234.9	237.4	1.0%	1.1%
TOTAL MORTGAGE-RELATED INVESTMENTS	343.2	352.0	366.2	2.6%	4.0%
MORTAGE-RELATED SECURITIES AS A PERCENT OF ASSETS	9.6%	9.9%	10.4%		
TOTAL MORTAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	29.7%	29.7%	29.7%		

* REMICIs issued by Freddie Mac and Fannie Mae are included with MBS and PC respectively
Life insurance company figures obtained from the American Council of Life Insurance
Rounding may cause slight difference in calculated percentages and totals

PRIVATE PENSION FUNDS
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Change Dec to Mar	Change Mar to Ju
TOTAL ASSETS	1012.0	1035.0	1085.0	2.3%	4.8%
AGENCY SECURITIES					
FANNIE MAE DEBT	6.3	6.8	7.0	9.1%	2.4%
FEDERAL HOME LOAN BANK DEBT	3.7	4.1	5.4	11.7%	31.1%
FINANCING CORPORATION*	N.A.	N.A.	N.A.	N.A.	N.A.
FREDDIE MAC DEBT	1.3	0.9	0.6	-33.1%	-35.0%
FREDDIE MAC CMO	0.8	0.9	1.0	5.2%	17.0%
FHA MULTI FAMILY DEBENTURES	2.4	1.3	1.7	-44.9%	24.1%
TOTAL AGENCY SECURITIES	14.5	14.0	15.7	-3.2%	11.6%
MORTGAGE-BACKED SECURITIES					
GINNIE MAE MBS	12.9	13.2	16.8	2.1%	27.4%
FREDDIE MAC PC*	5.1	5.7	5.4	11.3%	-5.6%
FANNIE MAE MBS*	2.2	2.9	2.1	32.3%	-26.6%
PRIVATE CONDUITS	0.5	0.7	0.6	44.0%	-19.1%
MORTGAGE BACKED BONDS	0.9	1.0	0.8	2.9%	-16.1%
PRIVATE CMO	4.3	4.6	4.1	7.9%	-10.0%
TOTAL MORTGAGE-BACKED SECURITIES	25.9	28.0	29.8	8.3%	6.3%
TOTAL MORTGAGE-RELATED SECURITIES	40.4	42.1	45.4	4.1%	8.0%
DIRECT MORTGAGE HOLDINGS	5.5	5.9	5.8	7.3%	-1.7%
TOTAL MORTGAGE-RELATED INVESTMENTS	45.9	48.0	51.2	4.5%	6.8%
MORTAGE-RELATED SECURITIES AS A PERCENT OF ASSETS	4.0%	4.1%	4.2%		
TOTAL MORTAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	4.5%	4.6%	4.7%		

* REMICIs issued by Freddie Mac and Fannie Mae are included with MBS and PC respectively
Private pension fund figures are obtained from a quarterly survey of private pension funds
Rounding may cause slight difference in calculated percentages and totals

STATE AND LOCAL
RETIREMENT SYSTEMS
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Change Dec to Mar	Change Mar to Jun
TOTAL ASSETS	586.1	600.9	613.6	2.5%	2.1%
AGENCY SECURITIES					
FANNIE MAE DEBT	2.3	2.3	2.4	0.0%	4.3%
FEDERAL HOME LOAN BANK DEBT	3.3	3.4	3.5	3.0%	2.9%
FINANCING CORPORATION*	N.A	N.A	N.A	N.A.	N.A.
FREDDIE MAC DEBT	1.5	1.5	1.5	0.0%	-2.6%
FHA MULTI FAMILY DEBENTURES	1.9	1.9	2.0	0.0%	5.3%
TOTAL AGENCY SECURITIES	9.0	9.1	9.4	1.1%	2.8%
MORTGAGE-BACKED SECURITIES					
GINNIE MAE MBS	30.5	30.5	30.3	0.0%	-0.7%
FREDDIE MAC PC	18.8	18.8	18.6	0.0%	-1.1%
FANNIE MAE MBS	5.5	5.5	7.5	0.0%	36.4%
PRIVATE CONDUITS	4.1	4.3	4.4	4.9%	2.3%
PRIVATE CMO	4.6	4.8	5.0	4.3%	4.2%
TOTAL MORTGAGE-BACKED SECURITIES	63.5	63.9	65.8	0.6%	3.0%
TOTAL MORTGAGE-RELATED SECURITIES	72.5	73.0	75.2	0.7%	3.0%
DIRECT MORTGAGE HOLDINGS	31.7	34.0	36.0	7.3%	5.9%
TOTAL MORTGAGE-RELATED INVESTMENTS	104.2	107.0	111.2	2.7%	3.9%
MORTAGE-RELATED SECURITIES AS A PERCENT OF ASSETS	12.4%	12.2%	12.3%		
TOTAL MORTAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	17.8%	17.8%	18.1%		

Rounding may cause slight difference in calculated percentages and totals

U.S. D[illegible]ent of Housing and Urban Development
Washington, D.C. 20410-0000

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-149
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Tuesday,
November 7, 1989

KEMP TAKES ACTION TO HELP HOMELESS IN CHICAGO

Chicago--Jack Kemp, Secretary of Housing and Urban Development, acted today to provide more than 600 additional apartments for homeless men and women in Chicago.

"President Bush and I are committed to helping end the national tragedy of homelessness," Secretary Kemp said, "and I am pleased that many local leaders such as CHA Chairman Vince Lane have some creative plans which HUD can help them undertake."

"I am easing public housing rules for Chicago today because we must commit ourselves to helping the poor and the homeless," Secretary Kemp said. "Today's action will permit the Chicago Housing Authority to serve the homeless better and make more efficient use of their housing resources."

HUD's action today will allow the Chicago Housing Authority to offer homeless men and women apartments in vacant one-bedroom public housing units. Although in good condition, these 635 units had been unmarketable because of their size, or unsuitable for the elderly or handicapped. Before Kemp approved the change for the City, only low-income families, elderly or handicapped could qualify for apartments.

-more-

The change will allow single homeless men and women to be directed to one of seven Chicago public housing developments, including Adams, Cabrini Extension, Horner, Lathrop, Rockwell Gardens, Stateway Gardens and Wells. Additional developments may be added to the list at the Chicago Housing Authority's request.

Secretary Kemp also called on the Chicago community, churches and homeless shelter providers to join in providing needed supportive services to homeless men and women.

"Beyond just proving shelter, I want to be part of the process which helps homeless individuals and families get their lives together, and starts them on the ladder of upward mobility to reach their own, personal American Dream," Secretary Kemp said.

In accordance with HUD's reform agenda, this will be published in the Federal Register.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-148
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Tuesday,
October 31, 1989

HUD LEGISLATIVE REFORM PACKAGE SUBMITTED TO CONGRESS

HUD Secretary Jack Kemp acted today to formally ask Congress for lasting management, programmatic, and ethical reforms at the Department of Housing and Urban Development.

Kemp submitted 27 legislative proposals to Congress today which reflect changes he outlined on October 3 when he announced a comprehensive plan to "clear the decks" at HUD. Reforms which can be accomplished through regulations and administrative actions are already underway.

"The Bush Administration has moved quickly to expose and correct the patterns of favoritism and waste of scarce government resources at HUD," Secretary Kemp said. "These legislative reforms will help ensure ethical and programmatic integrity in Departmental programs, and enable us to advance our agenda of creating new opportunities for housing and homeownership, economic growth and new jobs in our cities and rural areas."

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Among the provisions contained in Secretary Kemp's legislative package are proposals that will

- institute fair and open competition for federal housing funds;
- eliminate discretionary funding and require public notification of all funding decisions and housing assistance allocations;
- require all consultants doing business with HUD to register with the Department, and fully disclose their fees;
- require all regulatory waivers to be published in the Federal Register;
- earmark funding to support adequate monitoring and evaluation;
- better direct scarce Community Development Block Grant (CDBG) resources to activities which serve low- and moderate-income persons;
- streamline the process for Congressional review of HUD regulations; and
- restore financial soundness to Federal Housing Administration (FHA) mortgage insurance programs while terminating high-risk programs for vacation homes and land development.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD-No. 89-147
Robert Knight (202) 755-7271
Robert E. Nipp (202) 755-6685

FOR RELEASE
Tuesday,
October 31, 1989

SURVEY OF MORTGAGE LENDING ACTIVITY
July 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled $27.3 billion in July 1989. This volume was 23 percent less that the volume of home loan closings in July 1988.

Commercial banks originated 38 percent of the total whereas savings and loan associations originated 34 percent. For the second month in a row commercial banks originated a larger volume of loans than did savings and loan associations. Mortgage companies were third with a 20 percent share. The volume for commercial banks was $10.4 billion, up 9 percent from July 1988, while savings and loan associations volume at $9.2 billion was down 38 percent from last July.

Long-term loans on multifamily residential properties totaled $1.7 billion in July 1989, dropping below that of July 1988 by 52 percent. Savings and loan associations led the major apartment loan lenders with 33 percent of the total. Commercial banks were second with a 23 percent share. Mortgage companies were third with a 17 percent share of the market, followed by life insurance companies with a 13 percent share.

Loans closed on long-term non-residential properties were $15.6 billion in July 1989, 9 percent more than the July 1988 figure. Commercial banks accounted for 80 percent of the total loans closed. Life insurance companies had a 13 percent share while savings and loan associations accounted for 4 percent of the market.

Construction loans for 1-4 family homes, at $6.7 billion in July 1989, were up 17 percent from July 1988. Multifamily construction loans were $3.3 billion, an increase of 11 percent from July last year. Non-residential construction loans, at $12.3 billion, were down 9 percent from the same month a year ago.

For other property type categories, long-term farm mortgage loan closings were $0.6 billion in July of 1989, an increase of 34 percent from July 1988. Land loan originations were $3.7 billion, down 14 percent from one year ago.

In the secondary market, purchases of home loans amounted to $28.9 billion, an increase of 2 percent from July 1988. Among the major lender groups, Federally sponsored mortgage pools purchased $15.3 billion, or 53 percent of the total loans. Mortgage companies were second with $4.6 billion in loan purchases. Savings and loans associations and Federal credit agencies were tied for third with 9 percent each.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $33.4 billion in July 1989, 11 percent lower than a year ago. Federally sponsored mortgage pools, at $15.3 billion, accounted for a 46 percent market share. Commercial banks and savings and loans associations had a 16 and 15 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were $31.4 billion in July of 1989, down 20 percent from July 1988. Repayments of construction and land loans totaled 23.6 billion in July 1989, off 14 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled $24.2 billion, 12 percent lower that last July. New commitments for multifamily long-term loans were $2.2 billion in July of 1989, down 30 percent from a year ago. New commitments for nonresidential long-term loans amounted to $8.8 billion in July 1989, up 10 percent from the July 1988 volume.

New commitments for home construction loans were $6.0 billion in July 1989, up 47 percent from the level of commitments in July 1988. New commitments for multifamily construction loans totaled $1.7 billion, down 33 percent from the July 1988 volume. New commitments for nonresidential construction loans amounted to $5.2 billion, approximately the same as that of July 1988.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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SURVEY OF MORTGAGE LENDING ACTIVITY

TABLE OF CONTENTS
(Monthly Report)

Tables	No.
ORIGINATIONS	1 - 5
PURCHASES AND SALES	6 - 10
AQUISITIONS	11
REPAYMENTS	12
COMMITMENTS	13 - 26

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JULY	9514	2474	14867	393	0	7685	0	1	212	0	98	35244
AUGUST	9537	2977	17255	336	0	9057	0	1	263	0	115	39541
SEPTEMBER	8737	2595	15581	342	6	8690	0	1	253	0	123	36328
OCTOBER	7586	2465	13588	332	0	6273	0	1	209	0	125	30578
NOVEMBER	7314	2353	12351	352	0	5430	0	2	215	0	121	28138
DECEMBER	8356	2418	14084	455	0	6459	0	2	250	0	122	32145
89 JANUARY	7689	2034	10281	72	0	5286	0	1	212	0	116	25691
FEBRUARY	7029	1499	9322	61	0	4494	0	2	187	0	106	22700
MARCH	8387	1874	12967	51	0	5990	0	1	236	0	440	29946
APRIL	8730	1799	11434	85	0	5530	0	1	188	0	123	27890
MAY	10179	1988	11282	132	0	5302	0	1	231	0	154	29269
JUNE	11120	1881	10446	157	0	5477	0	1	249	0	164	29495
JULY	10390	1614	9205	200	1	5522	0	2	203	0	136	27273
PCT SHARE-JULY	38	6	34	1	0	20	0	0	1	0	0	
7 MOS. 88	53944	12729	87841	1514	26	49398	0	11	1668	0	680	207811
7 MOS. 89	63523	12689	74937	758	1	37601	0	9	1506	0	1239	192263
PER CENTAGE INCREASE												
88-89 JULY	9	-35	-38	-49	0	-28	0	100	-4	0	39	-23
88-89 7 MOS.	18	-0	-15	-50	-96	-24	0	-18	-10	0	82	-7
CONSTRUCTION LOANS												
88 JULY	2842	190	1890	0	0	801	0	0	0	0	2	5725
AUGUST	3679	259	2143	0	0	1465	0	0	0	0	1	7547
SEPTEMBER	2837	251	2339	0	0	684	0	0	0	0	0	6110
OCTOBER	2271	175	2086	0	0	320	0	0	0	0	0	4852
NOVEMBER	2710	223	1877	0	0	186	0	0	0	0	0	4996
DECEMBER	2522	226	2076	0	0	913	0	0	0	0	1	5738
89 JANUARY	3730	137	1658	0	0	396	0	0	0	0	0	5921
FEBRUARY	2817	139	1633	0	0	370	0	0	0	0	0	4959
MARCH	2609	138	2128	0	0	410	0	0	0	0	0	5285
APRIL	2142	133	1993	0	0	339	0	0	0	0	0	4607
MAY	2534	184	2063	0	0	432	0	0	0	0	0	5212
JUNE	3086	170	1918	0	0	454	0	0	0	0	0	5628
JULY	4415	201	1696	0	0	383	0	0	0	0	1	6696
PCT SHARE-JULY	66	3	25	0	0	6	0	0	0	0	0	
7 MOS. 88	20985	1447	13280	0	0	3269	0	0	0	0	9	38990
7 MOS. 89	21334	1100	13089	0	0	2784	0	0	0	0	1	38308
PER CENTAGE INCREASE												
88-89 JULY	55	6	-10	0	0	-52	0	0	0	0	-50	17
88-89 7 MOS.	2	-24	-1	0	0	-15	0	0	0	0	-89	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
10/30/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JULY	688	234	1359	372	0	837	0	13	74	0	52	3629
AUGUST	609	320	1598	394	0	278	0	12	110	0	69	3390
SEPTEMBER	550	266	1667	351	4	259	0	8	181	0	119	3405
OCTOBER	344	237	1322	247	0	327	0	1	102	0	126	2707
NOVEMBER	659	201	1404	271	1	600	0	1	107	0	162	3406
DECEMBER	874	335	2115	628	6	404	0	0	130	0	194	4686
89 JANUARY	373	161	1269	329	6	561	0	0	83	0	148	2930
FEBRUARY	837	198	1163	67	6	131	0	0	50	0	164	2616
MARCH	434	139	1418	142	0	155	0	0	77	0	87	2452
APRIL	366	106	1100	221	0	331	0	0	264	0	92	2480
MAY	640	115	866	166	0	286	0	0	148	0	70	2290
JUNE	698	197	774	134	2	159	0	0	123	0	181	2268
JULY	407	101	579	222	1	296	0	0	53	0	74	1733
PCT SHARE-JULY	23	6	33	13	0	17	0	0	3	0	4	
7 MOS. 88	3952	1494	9420	1841	23	2658	0	60	525	0	488	20461
7 MOS. 89	3754	1016	7169	1281	15	1919	0	0	798	0	816	16768
PER CENTAGE INCREASE												
88-89 JULY	-41	-57	-57	-40	0	-65	0	0	-28	0	42	-52
88-89 7 MOS.	-5	-32	-24	-30	-35	-28	0	0	52	0	67	-18
CONSTRUCTION LOANS												
88 JULY	2111	200	511	9	0	51	0	3	26	0	98	3009
AUGUST	2207	274	433	5	0	191	0	3	33	0	102	3248
SEPTEMBER	1700	323	546	4	0	171	0	4	32	0	71	2851
OCTOBER	1330	212	366	3	0	74	0	2	27	0	79	2093
NOVEMBER	1547	251	398	1	0	103	0	3	32	0	88	2423
DECEMBER	2251	157	618	4	0	63	0	2	32	0	67	3194
89 JANUARY	1202	133	327	12	0	60	0	1	2	0	80	1817
FEBRUARY	1783	141	188	8	0	45	0	1	35	0	68	2269
MARCH	1455	129	408	14	0	47	0	1	35	0	141	2230
APRIL	1967	97	314	9	0	35	0	1	34	0	73	2530
MAY	2283	101	371	16	0	33	0	0	35	0	174	3012
JUNE	2056	108	380	25	0	63	0	0	33	0	301	2966
JULY	2754	96	337	3	0	39	0	1	28	0	71	3329
PCT SHARE-JULY	83	3	10	0	0	1	0	0	1	0	2	
7 MOS. 88	14187	1343	3196	50	0	306	0	15	178	0	629	19904
7 MOS. 89	13501	803	2325	87	0	322	0	5	202	0	908	18153
PER CENTAGE INCREASE												
88-89 JULY	30	-52	-34	-67	0	-24	0	-67	8	0	-28	11
88-89 7 MOS.	-5	-40	-27	74	0	5	0	-67	13	0	44	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 10/30/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JULY	10374	593	1318	1673	16	128	0	68	26	0	54	14249
AUGUST	11021	515	1660	2244	16	156	0	63	38	0	27	15740
SEPTEMBER	6263	564	1374	2131	37	117	0	1	27	0	71	10585
OCTOBER	10501	639	1398	2936	26	84	0	2	37	0	46	15669
NOVEMBER	6546	326	1170	3090	25	23	0	4	24	0	44	11252
DECEMBER	11859	619	1770	5879	0	224	0	2	33	0	69	20455
89 JANUARY	7495	429	1170	1146	0	121	0	20	44	0	0	10425
FEBRUARY	6884	449	888	1151	0	38	0	12	36	0	54	9512
MARCH	7030	522	1108	2086	185	63	0	0	37	0	21	11052
APRIL	5216	419	921	2104	20	122	0	1	36	0	78	8917
MAY	8404	557	919	3094	20	186	0	1	33	0	87	13301
JUNE	8773	408	838	2976	31	95	0	5	37	0	45	13208
JULY	12533	267	568	1967	13	135	0	1	32	0	81	15597
PCT SHARE-JULY	80	2	4	13	0	1	0	0	0	0	1	
7 MOS. 88	73753	2994	9925	13706	125	428	0	324	264	0	807	102326
7 MOS. 89	56335	3051	6412	14524	269	760	0	40	255	0	366	82012
PER CENTAGE INCREASE												
88-89 JULY	21	-55	-57	18	-19	5	0	-99	23	0	50	9
88-89 7 MOS.	-24	2	-35	6	115	78	0	-88	-3	0	-55	-20
CONSTRUCTION LOANS												
88 JULY	11465	173	510	41	0	1123	0	0	0	0	141	13453
AUGUST	9899	225	322	46	0	1206	0	0	0	0	19	11716
SEPTEMBER	11720	160	744	33	0	938	0	0	0	0	27	13622
OCTOBER	9418	190	527	7	0	605	0	0	0	0	36	10784
NOVEMBER	10575	165	654	6	0	410	0	0	0	0	29	11839
DECEMBER	13124	236	671	21	0	1065	0	0	0	0	27	15143
89 JANUARY	9035	107	366	18	1	103	0	0	0	0	23	9653
FEBRUARY	10926	139	299	29	0	184	0	0	0	0	165	11742
MARCH	10088	141	473	12	0	549	0	0	0	0	0	11263
APRIL	8515	362	467	27	0	91	0	0	0	0	21	9483
MAY	8514	210	494	32	0	138	0	0	0	0	31	9419
JUNE	9179	231	499	47	0	269	0	0	0	0	0	10225
JULY	11323	322	376	13	0	198	0	0	0	0	21	12253
PCT SHARE-JULY	92	3	3	0	0	2	0	0	0	0	0	
7 MOS. 88	79821	1190	4489	182	0	5010	0	0	0	0	252	90944
7 MOS. 89	67581	1513	2974	178	1	1532	0	0	0	0	261	74040
PER CENTAGE INCREASE												
88-89 JULY	-1	87	-26	-68	0	-82	0	0	0	0	-85	-9
88-89 7 MOS.	-15	27	-34	-2	0	-69	0	0	0	0	4	-19

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
10/30/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
88 JULY	274	0	0	18	0	0	0	0	137	0	0	429
AUGUST	276	0	0	97	0	0	0	0	135	0	0	508
SEPTEMBER	366	0	0	114	0	0	0	0	110	0	0	590
OCTOBER	496	0	0	201	0	0	0	0	114	0	0	811
NOVEMBER	312	0	0	70	0	0	0	0	107	0	0	489
DECEMBER	209	0	0	442	0	0	0	1	103	0	0	755
89 JANUARY	281	0	0	21	0	0	0	0	143	0	0	445
FEBRUARY	328	0	0	31	0	0	0	0	119	0	0	478
MARCH	581	0	0	21	0	0	0	0	152	0	0	754
APRIL	462	0	0	35	0	0	0	0	138	0	0	635
MAY	357	0	0	45	0	0	0	0	144	0	0	546
JUNE	518	0	0	22	0	0	0	0	137	0	0	677
JULY	436	0	0	22	0	0	0	0	115	0	0	573
PCT SHARE-JULY	76	0	0	4	0	0	0	0	20	0	0	
7 MOS. 88	2756	0	0	307	0	0	0	6	1199	0	0	4268
7 MOS. 89	2963	0	0	197	0	0	0	0	948	0	0	4108
PER CENTAGE INCREASE												
88-89 JULY	59	0	0	22	0	0	0	0	-16	0	0	34
88-89 7 MOS.	8	0	0	-36	0	0	0	0	-21	0	0	-4
LAND LOANS												
88 JULY	3235	65	826	19	0	146	0	0	0	0	0	4291
AUGUST	5483	34	757	17	0	290	0	0	0	0	1	6582
SEPTEMBER	3145	63	1204	23	0	145	0	0	0	0	0	4580
OCTOBER	5631	70	601	10	0	136	0	0	0	0	1	6449
NOVEMBER	2630	18	605	13	0	41	0	0	0	0	1	3308
DECEMBER	4141	53	934	12	1	243	0	0	0	0	1	5385
89 JANUARY	2065	20	471	7	0	42	0	0	0	0	1	2607
FEBRUARY	3346	51	464	6	1	41	0	0	0	0	1	3910
MARCH	2754	20	742	11	0	70	0	0	0	0	0	3597
APRIL	2253	27	383	13	0	20	0	0	0	0	1	2697
MAY	3506	24	550	16	0	20	0	0	0	0	1	4117
JUNE	2168	48	613	9	0	94	0	0	0	0	1	2934
JULY	3154	31	440	0	0	72	0	0	0	0	1	3698
PCT SHARE-JULY	85	1	12	0	0	2	0	0	0	0	0	
7 MOS. 88	27212	330	4890	80	0	1739	0	0	0	0	1	34252
7 MOS. 89	19246	222	3663	62	1	359	0	0	0	0	6	23559
PER CENTAGE INCREASE												
88-89 JULY	-3	-52	-47	0	0	-51	0	0	0	0	0	-14
88-89 7 MOS.	-29	-33	-25	-23	0	-79	0	0	0	0	500	-31

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

10/30/89

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JULY	20849	3301	17544	2456	16	8650	0	82	449	0	204	53551
AUGUST	21443	3812	20513	3071	16	9491	0	76	546	0	211	59179
SEPTEMBER	15917	3425	18622	2938	47	9066	0	10	571	0	313	50909
OCTOBER	18927	3340	16308	3716	26	6684	0	4	462	0	297	49765
NOVEMBER	14830	2881	14925	3783	26	6053	0	7	453	0	327	43285
DECEMBER	21297	3372	17969	7404	6	7087	0	5	516	0	385	58041
89 JANUARY	15837	2624	12720	1568	6	5968	0	21	482	0	264	39490
FEBRUARY	15078	2146	11373	1310	6	4663	0	14	392	0	324	35306
MARCH	16432	2536	15493	2300	185	6208	0	1	502	0	548	44204
APRIL	14774	2324	13455	2445	20	5983	0	2	626	0	293	39922
MAY	19579	2660	13067	3437	20	5774	0	2	556	0	311	45406
JUNE	21109	2486	12058	3289	33	5731	0	6	546	0	390	45647
JULY	23766	1981	10352	2411	15	5953	0	3	403	0	291	45175
PCT SHARE-JULY	53	4	23	5	0	13	0	0	1	0	1	
7 MOS. 88	134405	17216	107186	17368	174	52484	0	401	3656	0	1975	334865
7 MOS. 89	126575	16756	88518	16760	285	40280	0	49	3507	0	2421	295151
PER CENTAGE INCREASE												
88-89 JULY	14	-40	-41	-2	-6	-31	0	-96	-10	0	43	-16
88-89 7 MOS.	-6	-3	-17	-4	64	-23	0	-88	-4	0	23	-12
CONSTRUCTION LOANS												
88 JULY	16720	562	2911	50	0	1975	0	3	26	0	241	22488
AUGUST	16092	758	2898	51	0	2862	0	3	33	0	122	22819
SEPTEMBER	16402	733	3629	37	0	1793	0	4	32	0	98	22729
OCTOBER	13222	577	2979	10	0	999	0	2	27	0	115	17931
NOVEMBER	15154	639	2929	7	0	699	0	3	32	0	117	19580
DECEMBER	18148	620	3365	25	0	2041	0	2	32	0	95	24328
89 JANUARY	14055	376	2351	30	1	559	0	1	2	0	103	17479
FEBRUARY	15670	418	2120	37	0	599	0	1	35	0	233	19114
MARCH	14480	409	3009	26	0	1006	0	1	35	0	141	19107
APRIL	12813	592	2774	36	0	465	0	1	34	0	94	16808
MAY	13681	494	2928	48	0	603	0	0	35	0	205	17994
JUNE	14410	509	2797	72	0	786	0	0	33	0	301	18908
JULY	18620	619	2409	19	0	620	0	1	28	0	93	22409
PCT SHARE-JULY	83	3	11	0	0	3	0	0	0	0	0	
7 MOS. 88	116368	3981	20965	232	0	8585	0	15	178	0	890	151214
7 MOS. 89	103730	3417	18388	268	1	4638	0	5	202	0	1170	131818
PER CENTAGE INCREASE												
88-89 JULY	11	10	-17	-62	0	-69	0	-67	8	0	-61	-0
88-89 7 MOS.	-11	-14	-12	16	0	-46	0	-67	13	0	31	-13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
10/30/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JULY	2252	108	3931	81	5	3478	1464	34	1981	14737	407	28478
AUGUST	2528	85	4828	269	2	3759	1187	21	1651	14125	480	28935
SEPTEMBER	1444	113	4276	192	0	3234	2224	32	1537	14461	533	28046
OCTOBER	2621	119	4655	74	14	2837	1389	161	1774	13152	727	27524
NOVEMBER	1601	88	3681	53	5	2795	2807	23	1543	13249	587	26433
DECEMBER	1854	96	4802	688	27	2922	2117	13	3662	14547	719	31448
89 JANUARY	1739	153	3474	231	20	2909	2123	112	1874	11287	600	24522
FEBRUARY	1652	116	2453	264	54	2749	980	23	1573	12626	696	23186
MARCH	1646	75	3324	54	153	2826	660	19	1706	14938	431	25832
APRIL	1371	130	3253	53	42	2514	1346	120	1384	13222	924	24359
MAY	1895	143	2796	82	11	3803	1005	17	2003	11955	705	24415
JUNE	1793	74	2732	65	3	3598	1118	135	2530	14732	732	27512
JULY	1910	61	2608	48	39	4611	1366	18	2480	15268	518	28927
PCT SHARE-JULY	7	0	9	0	0	16	5	0	9	53	2	
7 MOS. 88	11368	2725	27439	990	50	20265	13687	400	18968	73235	3009	172136
7 MOS. 89	12006	752	20640	797	322	23010	8598	444	13550	94028	4606	178753
PER CENTAGE INCREASE												
88-89 JULY	-15	-44	-34	-41	680	33	-7	-47	25	4	27	2
88-89 7 MOS.	6	-72	-25	-19	544	14	-37	11	-29	28	53	4
LOAN SALES												
88 JULY	3790	666	7308	288	1	13080	0	93	1094	0	0	26320
AUGUST	2797	632	8176	249	0	14325	0	30	449	0	2	26660
SEPTEMBER	2524	840	9426	221	0	13344	0	0	463	0	5	26823
OCTOBER	1913	825	6984	337	1	8654	0	0	526	2	0	19242
NOVEMBER	2343	1676	8781	197	3	7606	0	0	706	0	0	21311
DECEMBER	4221	1333	9813	1504	0	7871	0	99	436	19	0	25296
89 JANUARY	3093	752	4810	130	0	8137	0	28	683	0	0	17633
FEBRUARY	2181	1363	6702	149	0	7581	0	118	924	1	0	19019
MARCH	2731	1009	8001	73	1	9612	0	0	529	7	0	21964
APRIL	2704	1490	5780	107	0	7491	0	0	82	90	0	17744
MAY	4414	664	6630	205	0	8217	0	0	138	36	0	20304
JUNE	4483	819	8668	219	0	7682	0	0	96	1	0	21969
JULY	7000	816	6748	111	1	8073	0	0	64	10	0	22823
PCT SHARE-JULY	31	4	30	0	0	35	0	0	0	0	0	
7 MOS. 88	22451	4890	54848	1160	30	66280	0	93	3746	237	13	153748
7 MOS. 89	26606	6914	47339	994	2	56793	0	146	2516	145	0	141455
PER CENTAGE INCREASE												
88-89 JULY	85	23	-8	-61	0	-38	0	0	-94	0	0	-13
88-89 7 MOS.	19	41	-14	-14	-93	-14	0	57	-33	-39	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 10/30/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JULY	4	7	223	1	12	229	0	1	126	300	1	904
AUGUST	4	0	179	4	41	0	0	7	187	141	1	564
SEPTEMBER	4	0	172	10	29	0	0	5	260	721	1	1202
OCTOBER	4	0	114	48	0	0	0	1	172	724	0	1063
NOVEMBER	4	0	106	12	1	0	0	9	180	636	29	977
DECEMBER	4	1	143	17	0	0	0	7	179	582	0	933
89 JANUARY	52	0	114	2	1	13	0	3	323	437	0	945
FEBRUARY	60	0	31	15	1	0	0	10	138	436	3	694
MARCH	57	0	97	12	10	0	0	5	229	387	2	799
APRIL	3	0	81	14	0	0	0	16	228	734	2	1078
MAY	7	0	63	27	1	0	0	17	282	315	1	713
JUNE	0	2	128	13	0	0	0	1	294	193	2	633
JULY	0	0	33	9	1	0	0	8	290	388	0	729
PCT SHARE-JULY	0	0	5	1	0	0	0	1	40	53	0	
7 MOS. 88	56	151	1574	50	117	229	0	44	984	2863	30	6098
7 MOS. 89	180	2	547	92	14	13	0	60	1784	2890	10	5591
PER CENTAGE INCREASE												
88-89 JULY	0	0	-85	800	-92	0	0	700	130	29	0	-19
88-89 7 MOS.	219	-99	-65	84	-88	-94	0	36	81	1	-67	-8
LOAN SALES												
88 JULY	71	53	184	0	0	918	0	1	0	0	0	1227
AUGUST	0	0	120	2	5	117	0	1	0	0	0	245
SEPTEMBER	4	0	1056	0	5	330	0	0	0	0	0	1395
OCTOBER	0	0	272	1	7	496	0	2	0	0	0	778
NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	168	534	0	0	480	0	0	0	0	0	1182
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	170	0	0	326	0	0	0	0	0	496
MAY	0	0	182	0	0	220	0	2	0	0	0	404
JUNE	0	161	136	0	0	81	0	0	0	0	0	378
JULY	0	0	518	0	0	282	0	10	0	0	0	810
PCT SHARE-JULY	0	0	64	0	0	35	0	1	0	0	0	
7 MOS. 88	75	144	1801	4	100	2553	0	8	389	0	1	5075
7 MOS. 89	0	194	2207	0	1	2038	0	14	0	0	0	4454
PER CENTAGE INCREASE												
88-89 JULY	0	0	182	0	0	-69	0	900	0	0	0	-34
88-89 7 MOS.	0	35	23	0	-99	-20	0	75	0	0	0	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 10/30/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JULY	11	33	246	268	5	58	0	39	0	0	0	659
AUGUST	53	0	221	160	90	19	0	132	0	0	0	675
SEPTEMBER	71	6	330	250	147	0	0	54	0	0	0	858
OCTOBER	413	0	318	155	80	11	0	120	0	0	0	1097
NOVEMBER	365	0	347	38	75	37	0	48	0	0	0	910
DECEMBER	1193	0	412	367	152	44	0	105	0	0	0	2273
89 JANUARY	790	0	277	70	151	0	0	57	0	0	0	1345
FEBRUARY	644	6	114	50	162	4	0	12	0	0	0	993
MARCH	398	0	169	104	15	0	0	10	0	0	0	696
APRIL	501	0	149	33	57	0	0	2	0	0	0	742
MAY	843	0	214	41	10	0	0	20	0	0	0	1128
JUNE	37	0	254	72	2	10	0	67	0	0	0	442
JULY	40	0	194	56	0	4	0	143	0	0	0	437
PCT SHARE-JULY	9	0	44	13	0	1	0	33	0	0	0	
7 MOS. 88	195	65	2016	601	145	140	0	191	1	0	0	3354
7 MOS. 89	3252	6	1371	426	397	18	0	311	0	0	0	5781
PER CENTAGE INCREASE												
88-89 JULY	267	0	-21	-79	0	-93	0	267	0	0	0	-34
88-89 7 MOS.	1568	-90	-32	-29	174	-87	0	63	0	0	0	72
LOAN SALES												
88 JULY	931	8	186	20	51	86	0	60	0	0	0	1342
AUGUST	75	0	133	18	51	100	0	1	0	0	0	378
SEPTEMBER	82	0	277	19	0	85	0	19	0	0	0	482
OCTOBER	224	2	455	93	0	17	0	0	0	0	0	791
NOVEMBER	238	0	372	23	0	26	0	0	0	0	0	659
DECEMBER	117	0	2034	29	2	107	0	0	0	0	0	2289
89 JANUARY	5	21	801	9	0	149	0	0	0	0	0	986
FEBRUARY	171	0	167	3	0	36	0	1	0	0	0	378
MARCH	450	44	164	35	21	46	0	0	0	0	0	759
APRIL	200	28	247	15	17	99	0	0	0	0	0	605
MAY	261	4	67	22	18	35	0	0	0	0	0	408
JUNE	278	34	206	17	16	110	0	0	0	0	0	661
JULY	45	5	96	16	0	137	0	3	0	0	0	302
PCT SHARE-JULY	15	2	32	5	0	45	0	1	0	0	0	
7 MOS. 88	1208	273	1922	148	183	285	0	65	0	1	0	4085
7 MOS. 89	1410	136	1748	117	72	612	0	4	0	0	0	4099
PER CENTAGE INCREASE												
88-89 JULY	-95	-35	-48	-20	0	59	0	-95	0	0	0	-77
88-89 7 MOS.	17	-50	-9	-21	-61	115	0	-94	0	0	0	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	1	0	0	1
PCT SHARE-JULY	0	0	0	0	0	0	0	0	100	0	0	
7 MOS. 88	0	0	0	0	0	0	0	0	79	0	0	79
7 MOS. 89	0	0	0	0	0	0	0	0	165	0	0	165
PER CENTAGE INCREASE												
88-89 JULY	0	0	0	0	0	0	0	0	0	0	0	0
88-89 7 MOS.	0	0	0	0	0	0	0	0	109	0	0	109
LOAN SALES												
88 JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	35	0	0	0	0	0	0	0	0	0	0	35
JULY	0	0	0	0	0	0	0	0	0	1	0	1
PCT SHARE-JULY	0	0	0	0	0	0	0	0	0	100	0	
7 MOS. 88	0	0	0	0	0	0	0	0	0	79	0	79
7 MOS. 89	35	0	0	0	0	0	0	0	0	165	0	200
PER CENTAGE INCREASE												
88-89 JULY	0	0	0	0	0	0	0	0	0	0	0	0
88-89 7 MOS.	0	0	0	0	0	0	0	0	0	109	0	153

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
10/30/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JULY	2266	148	4400	350	22	3765	1464	74	2107	15037	408	30041
AUGUST	2585	85	5228	433	133	3778	1187	160	1838	14266	481	30174
SEPTEMBER	1519	119	4778	452	176	3234	2224	91	1797	15182	534	30106
OCTOBER	3038	119	5087	277	94	2848	1389	282	1946	13876	727	29683
NOVEMBER	1970	88	4134	103	81	2832	2807	80	1725	13885	616	28321
DECEMBER	3051	98	5357	1072	179	2966	2117	125	3954	15129	719	34767
89 JANUARY	2581	153	3865	303	172	2922	2123	172	2197	11724	600	26812
FEBRUARY	2356	122	2598	329	217	2753	980	45	1711	13062	699	24873
MARCH	2101	75	3590	170	178	2826	660	34	1936	15325	433	27328
APRIL	1875	130	3483	100	99	2514	1346	138	1771	13956	926	26338
MAY	2745	143	3073	150	22	3803	1005	54	2289	12270	706	26260
JUNE	1830	75	3114	150	5	3608	1118	203	2824	14925	734	28586
JULY	1949	61	2835	113	40	4615	1366	169	2771	15656	518	30093
PCT SHARE-JULY	6	0	9	0	0	15	5	1	9	52	2	
7 MOS. 88	11619	2941	31029	1641	312	20634	13687	635	20032	76098	3039	181667
7 MOS. 89	15438	759	22558	1315	733	23041	8598	815	15499	96918	4616	190290
PER CENTAGE INCREASE												
88-89 JULY	-14	-59	-36	-68	82	23	-7	128	32	4	27	0
88-89 7 MOS.	33	-74	-27	-20	135	12	-37	28	-23	27	52	5
LOAN SALES												
88 JULY	4792	727	7678	308	52	14084	0	154	1094	0	0	28889
AUGUST	2872	632	8429	269	56	14542	0	32	449	0	2	27283
SEPTEMBER	2610	840	10759	240	5	13759	0	19	463	0	5	28700
OCTOBER	2136	827	7711	431	8	9167	0	2	526	2	0	20810
NOVEMBER	2580	1676	9357	220	3	8081	0	2	719	2	0	22640
DECEMBER	4338	1501	12381	1533	2	8458	0	99	436	132	0	28880
89 JANUARY	3099	806	5818	139	1	8670	0	28	683	0	0	19244
FEBRUARY	2352	1363	7251	152	0	8183	0	120	924	1	0	20346
MARCH	3181	1053	8777	108	22	9837	0	1	529	8	0	23516
APRIL	2903	1518	6197	122	17	7916	0	0	82	249	0	19004
MAY	4675	668	6879	227	18	8472	0	2	138	40	0	21120
JUNE	4796	1014	9010	236	16	7873	0	0	96	1	0	23043
JULY	7045	821	7362	127	1	8492	0	13	64	11	0	23936
PCT SHARE-JULY	29	3	31	1	0	35	0	0	0	0	0	
7 MOS. 88	23734	5307	58571	1312	313	69118	0	166	4135	317	14	162987
7 MOS. 89	28051	7243	51294	1111	75	59443	0	164	2516	310	0	150208
PER CENTAGE INCREASE												
88-89 JULY	47	13	-4	-59	-98	-40	0	-92	-94	0	0	-17
88-89 7 MOS.	18	36	-12	-15	-76	-14	0	-1	-39	-2	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

10/30/89

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
88 JULY	11766	2582	18798	474	5	11163	1464	35	2193	14737	505	63722
AUGUST	12064	3063	22083	605	2	12816	1187	22	1914	14125	595	68476
SEPTEMBER	10181	2708	19857	534	6	11924	2224	33	1790	14461	656	64374
OCTOBER	10207	2584	18243	406	14	9110	1389	162	1983	13152	852	58102
NOVEMBER	8915	2442	16032	405	5	8225	2807	25	1758	13249	708	54571
DECEMBER	10210	2514	18886	1143	27	9381	2117	15	3912	14547	841	63593
89 JANUARY	9427	2187	13755	303	20	8195	2123	113	2086	11287	716	50213
FEBRUARY	8681	1615	11775	325	54	7243	980	25	1760	12626	802	45886
MARCH	10032	1950	16291	105	153	8816	660	20	1942	14938	871	55778
APRIL	10101	1929	14687	138	42	8044	1346	121	1572	13222	1047	52249
MAY	12074	2131	14078	214	11	9105	1005	18	2234	11955	859	53684
JUNE	12913	1955	13178	222	3	9075	1118	136	2779	14732	896	57006
JULY	12300	1675	11813	248	40	10133	1366	20	2683	15268	654	56200
PCT SHARE-JULY	22	3	21	0	0	18	2	0	5	27	1	
7 MOS. 88	65312	15454	115280	2504	76	69663	13687	411	20636	73235	3689	379947
7 MOS. 89	75529	13441	95577	1555	323	60611	8598	453	15056	94028	5845	371015
PER CENTAGE INCREASE												
88-89 JULY	5	-35	-37	-48	700	-9	-7	-43	22	4	30	-12
88-89 7 MOS.	16	-13	-17	-38	325	-13	-37	10	-27	28	58	-2
NET ACQUISITIONS												
88 JULY	7976	1916	11490	186	4	-1917	1464	-58	1099	14737	505	37402
AUGUST	9268	2430	13907	356	2	-1509	1187	-8	1465	14125	593	41816
SEPTEMBER	7657	1868	10431	313	6	-1420	2224	33	1327	14461	651	37551
OCTOBER	8294	1759	11259	69	13	456	1389	162	1457	13150	852	38860
NOVEMBER	6572	766	7251	208	2	619	2807	25	1052	13249	708	33259
DECEMBER	5989	1181	9073	-361	27	1510	2117	-84	3476	14528	841	38297
89 JANUARY	6334	1436	8945	173	20	58	2123	85	1403	11287	716	32580
FEBRUARY	6500	252	5073	176	54	-338	980	-93	836	12625	802	26867
MARCH	7301	940	8290	32	152	-796	660	20	1413	14931	871	33814
APRIL	7398	438	8907	31	42	553	1346	121	1490	13132	1047	34505
MAY	7660	1466	7448	9	11	888	1005	18	2096	11919	859	33380
JUNE	8429	1135	4510	3	3	1393	1118	136	2683	14731	896	35038
JULY	5300	859	5065	137	39	2060	1366	20	2619	15258	654	33377
PCT SHARE-JULY	16	3	15	0	0	6	4	0	8	46	2	
7 MOS. 88	42861	10563	60432	1344	46	3383	13687	318	16890	72998	3676	226198
7 MOS. 89	48923	6527	48238	561	321	3818	8598	307	12540	93883	5845	229561
PER CENTAGE INCREASE												
88-89 JULY	-34	-55	-56	-26	875	-207	-7	-134	138	4	30	-11
88-89 7 MOS.	14	-38	-20	-58	598	13	-37	-3	-26	29	59	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
10/30/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JULY	16917	1566	7290	1335	78	360	406	127	2326	8748	328	39481
AUGUST	18736	1596	9809	1817	107	393	413	108	2341	6360	529	42209
SEPTEMBER	10545	1610	8899	939	168	358	418	104	2087	6434	1033	32595
OCTOBER	11145	1257	7360	1909	153	236	431	91	2031	5727	673	31013
NOVEMBER	9932	1349	7268	1641	158	165	438	120	2030	5735	324	29159
DECEMBER	18909	1268	9382	3597	112	252	454	171	1989	7373	395	43902
89 JANUARY	10106	1289	15108	1083	115	185	466	449	2167	5885	289	37142
FEBRUARY	14939	1043	6531	1097	112	168	478	68	2225	4340	278	31278
MARCH	9457	1240	6888	2306	78	244	481	92	2115	3959	242	27102
APRIL	10243	1133	6627	2293	66	167	482	76	2022	6685	335	30129
MAY	12302	1159	7375	2294	79	223	488	97	1996	5604	242	31859
JUNE	11522	1314	6599	2336	132	172	492	244	2080	5456	344	30691
JULY	13235	2236	5596	1128	50	168	506	139	1883	6209	287	31437
PCT SHARE-JULY	42	7	18	4	0	1	2	0	6	20	1	
7 MOS. 88	102769	9040	59036	9498	396	2425	2600	690	16392	39548	2699	245093
7 MOS. 89	81804	9414	54724	12537	632	1327	3393	1165	14488	38138	2017	219639
PER CENTAGE INCREASE												
88-89 JULY	-22	43	-23	-16	-36	-53	25	9	-19	-29	-13	-20
88-89 7 MOS.	-20	4	-7	32	60	-45	31	69	-12	-4	-25	-10
CONSTRUCTION AND LAND LOANS												
88 JULY	20174	545	3861	25	0	2252	0	1	19	0	587	27464
AUGUST	19793	591	3684	24	0	3173	0	1	47	0	478	27790
SEPTEMBER	18600	707	5071	27	0	2117	0	2	68	0	474	27066
OCTOBER	19711	515	3737	18	1	1147	0	4	27	0	418	25578
NOVEMBER	18582	479	3679	31	0	516	0	0	68	0	398	23753
DECEMBER	22060	670	6002	50	0	1708	0	3	45	0	390	30928
89 JANUARY	18016	416	3301	36	2	477	0	2	9	0	320	22579
FEBRUARY	17211	351	3466	32	1	473	0	12	9	0	317	21872
MARCH	18790	759	4289	50	0	1300	0	1	26	0	161	25376
APRIL	17196	459	3380	39	0	435	0	1	195	0	170	21876
MAY	16737	488	4503	67	0	608	0	1	85	0	164	22653
JUNE	16066	479	4364	61	0	721	0	0	77	0	524	22291
JULY	18397	519	3708	20	0	796	0	1	4	0	179	23624
PCT SHARE-JULY	78	2	16	0	0	3	0	0	0	0	1	
7 MOS. 88	142221	3298	27464	304	0	10674	0	15	239	0	3856	188071
7 MOS. 89	122412	3471	27011	305	3	4810	0	18	405	0	1835	160270
PER CENTAGE INCREASE												
88-89 JULY	-9	-5	-4	-20	0	-65	0	0	-79	0	-70	-14
88-89 7 MOS.	-14	5	-2	0	0	-55	0	20	69	0	-52	-15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

10/30/89

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	1222	56	2434	0	0	400	0	0	0	0	0	4112
AUGUST	1950	69	3021	0	0	319	0	0	0	0	0	5358
SEPTEMBER	1114	60	2558	0	0	827	0	0	0	0	0	4559
OCTOBER	1308	64	2245	0	0	251	0	0	0	0	0	3868
NOVEMBER	1929	55	2130	0	0	228	0	0	0	0	0	4341
DECEMBER	1246	87	2212	0	0	155	0	0	0	0	0	3700
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1592	43	2074	0	0	434	0	0	0	0	0	4143
MARCH	2105	42	2598	0	0	292	0	0	0	0	0	5037
APRIL	2284	56	2206	0	0	289	0	0	0	0	0	4835
MAY	2170	77	3787	0	0	341	0	0	0	0	0	6375
JUNE	2242	45	3759	0	0	550	0	0	0	0	0	6597
JULY	2229	28	3551	0	0	234	0	0	0	0	0	6042
PCT SHARE-JULY	37	0	59	0	0	4	0	0	0	0	0	
7 MOS. 88	9962	640	16541	0	0	2626	0	0	0	0	61	29830
7 MOS. 89	13674	324	19808	0	0	2605	0	0	0	0	0	36411
PER CENTAGE INCREASE												
88-89 JULY	82	-50	46	0	0	-42	0	0	0	0	0	47
88-89 7 MOS.	37	-49	20	0	0	-1	0	0	0	0	0	22
OUTSTANDING COMMITMENTS												
88 JULY	14068	371	20078	0	0	2204	0	0	0	0	272	36993
AUGUST	15715	360	20722	0	0	2275	0	6	0	0	481	39560
SEPTEMBER	15993	363	20671	0	0	1668	0	0	0	0	507	39202
OCTOBER	16043	406	20853	0	0	1687	0	6	0	0	487	39482
NOVEMBER	16191	380	19862	0	0	1596	0	6	0	0	593	38628
DECEMBER	14795	376	19120	0	0	1393	0	6	0	0	111	35801
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18781	287	19388	0	0	1989	0	6	0	0	317	40769
MARCH	18826	284	20432	0	0	2017	0	6	0	0	228	41793
APRIL	20938	228	20437	0	0	2172	0	5	0	0	158	43938
MAY	21770	316	19769	0	0	2257	0	5	0	0	118	44234
JUNE	21529	265	19363	0	0	2490	0	5	0	0	103	43755
JULY	21601	254	19215	0	0	1935	0	5	0	0	129	43139
PCT SHARE-JULY	50	1	45	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JULY	54	-31	-4	0	0	-12	0	0	0	0	-53	17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 10/30/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	4492	1816	16090	0	0	4923	0	0	84	0	8	27413
AUGUST	5091	2024	19508	31	0	5823	0	0	125	0	16	32618
SEPTEMBER	3905	1695	16350	19	0	6423	0	0	119	0	240	28751
OCTOBER	3795	1621	14470	1	0	5798	0	0	72	0	3	25759
NOVEMBER	4002	1582	13714	3	0	5788	0	0	89	0	6	25184
DECEMBER	2288	1429	14576	1	0	4352	0	0	66	0	4	22716
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3773	1216	12864	21	0	5930	0	0	64	0	0	23868
MARCH	4765	1323	16305	18	0	6254	0	0	68	0	12	28745
APRIL	5640	998	13544	26	0	5181	0	0	92	0	23	25504
MAY	6772	1089	12560	31	0	5602	0	0	90	0	17	26162
JUNE	7257	921	11898	146	0	5038	0	0	92	0	6	25358
JULY	6049	861	11416	38	0	5748	0	0	83	0	6	24201
PCT SHARE-JULY	25	4	47	0	0	24	0	0	0	0	0	
7 MOS. 88	29830	10521	105365	197	0	29478	0	0	643	0	82	176116
7 MOS. 89	37196	7461	90110	282	0	38500	0	0	569	0	64	174182
PER CENTAGE INCREASE												
88-89 JULY	35	-53	-29	0	0	17	0	0	-1	0	-25	-12
88-89 7 MOS.	25	-29	-14	43	0	31	0	0	-12	0	-22	-1
OUTSTANDING COMMITMENTS												
88 JULY	10690	4190	32953	16	0	8713	0	0	329	0	167	57059
AUGUST	11992	4217	34374	43	0	13711	0	0	344	0	208	64888
SEPTEMBER	11173	3933	33018	28	0	13883	0	0	400	0	433	62868
OCTOBER	13296	3941	32107	23	0	13227	0	0	358	0	191	63143
NOVEMBER	10836	3655	30861	20	0	12432	0	0	330	0	113	58247
DECEMBER	9185	3197	28799	15	0	11781	0	0	331	0	105	53413
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10429	2713	30040	26	0	10680	0	0	337	0	212	54437
MARCH	12138	2919	31735	38	0	13008	0	0	304	0	173	60315
APRIL	13456	1918	30999	41	0	10364	0	0	322	0	266	57366
MAY	14935	2489	37404	47	0	8912	0	0	322	0	255	64364
JUNE	15507	1967	27846	167	0	8901	0	0	318	0	255	54961
JULY	15349	2093	28024	169	0	10865	0	0	308	0	199	57008
PCT SHARE-JULY	27	4	49	0	0	19	0	0	1	0	0	
PER CENTAGE INCREASE												
88-89 JULY	44	-50	-15	956	0	25	0	0	-6	0	19	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	1301	276	776	42	0	133	0	0	0	0	1	2529
AUGUST	488	154	673	37	0	190	0	0	0	0	2	1543
SEPTEMBER	465	20	661	12	0	60	0	0	0	0	44	1262
OCTOBER	324	65	551	0	0	66	0	0	0	0	1	1007
NOVEMBER	848	333	515	33	0	205	0	0	0	0	0	1934
DECEMBER	487	79	686	0	0	147	0	0	0	0	3	1401
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	864	64	333	0	0	44	0	0	0	0	0	1305
MARCH	486	66	563	0	0	231	0	0	0	0	5	1351
APRIL	657	91	343	0	0	67	0	0	0	0	0	1158
MAY	489	50	367	0	0	37	0	0	0	0	1	944
JUNE	970	124	380	0	0	207	0	0	0	0	10	1691
JULY	689	294	442	16	0	263	0	0	0	0	1	1705
PCT SHARE-JULY	40	17	26	1	0	15	0	0	0	0	0	
7 MOS. 88	5821	893	4435	92	0	446	0	0	0	0	33	11720
7 MOS. 89	4489	704	2866	16	0	905	0	0	0	0	17	8998
PER CENTAGE INCREASE												
88-89 JULY	-47	7	-43	-62	0	98	0	0	0	0	0	-33
88-89 7 MOS.	-23	-21	-35	-83	0	103	0	0	0	0	-48	-23
OUTSTANDING COMMITMENTS												
88 JULY	12707	1060	4000	73	0	284	0	0	0	0	55	18179
AUGUST	10160	865	3836	105	0	421	0	0	0	0	54	15441
SEPTEMBER	10624	824	4103	111	0	459	0	0	0	0	91	16212
OCTOBER	10095	667	3627	41	0	478	0	0	0	0	84	14992
NOVEMBER	10161	1149	3662	73	0	579	0	0	0	0	81	15706
DECEMBER	11055	1161	3880	66	0	496	0	0	0	0	77	16735
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10018	440	3489	35	0	394	0	0	0	0	70	14446
MARCH	10390	1365	3090	34	0	557	0	0	0	0	75	15511
APRIL	10416	1390	2868	27	0	581	0	0	0	0	70	15352
MAY	10309	1231	3131	24	0	383	0	0	0	0	67	15145
JUNE	9803	1111	3051	22	0	536	0	0	0	0	67	14590
JULY	10627	1302	3208	35	0	360	0	0	0	0	60	15593
PCT SHARE-JULY	68	8	21	0	0	2	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JULY	-16	23	-20	-52	0	27	0	0	0	0	9	-14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	268	131	1676	306	0	626	0	0	150	0	0	3157
AUGUST	113	182	1867	455	0	406	0	0	61	0	0	3084
SEPTEMBER	168	201	1600	287	0	319	0	0	563	0	48	3186
OCTOBER	151	135	1587	216	0	241	0	0	16	0	0	2346
NOVEMBER	92	230	1480	320	0	41	0	0	22	0	0	2186
DECEMBER	277	104	1733	222	0	776	0	0	10	0	4	3126
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	249	98	1347	159	0	2538	0	0	21	0	0	4412
MARCH	357	168	1560	100	0	486	0	0	24	0	14	2709
APRIL	291	173	1029	148	0	1325	0	0	37	0	0	3003
MAY	265	51	738	301	0	376	0	0	54	0	0	1786
JUNE	342	80	754	266	0	371	0	0	56	0	11	1880
JULY	252	85	741	378	0	702	0	0	44	0	0	2203
PCT SHARE-JULY	11	4	34	17	0	32	0	0	2	0	0	
7 MOS. 88	1588	1200	10431	2294	0	2759	0	0	289	0	29	18589
7 MOS. 89	1897	775	7384	1484	0	6021	0	0	253	0	25	17839
PER CENTAGE INCREASE												
88-89 JULY	-6	-35	-56	24	0	12	0	0	-71	0	0	-30
88-89 7 MOS.	19	-35	-29	-35	0	118	0	0	-12	0	-14	-4
OUTSTANDING COMMITMENTS												
88 JULY	3339	615	6930	1540	0	1020	0	0	2272	0	1217	16933
AUGUST	5036	635	6857	1649	0	1233	0	0	2263	0	1201	18874
SEPTEMBER	5363	630	6909	1513	0	1265	0	0	2707	0	1199	19587
OCTOBER	5201	560	6482	1405	0	1393	0	0	2693	0	1197	18932
NOVEMBER	5269	523	6533	1383	0	1420	0	0	2493	0	1172	18793
DECEMBER	5094	474	6233	1010	0	1933	0	1	2442	0	1166	18354
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5101	437	5692	1008	0	4036	0	1	2347	0	1153	19775
MARCH	5148	759	5446	861	0	4321	0	1	2298	0	924	19758
APRIL	4804	511	5019	875	0	2133	0	1	2226	0	965	16534
MAY	4642	437	6160	929	0	1912	0	1	2192	0	885	17159
JUNE	4629	349	4745	1019	0	1027	0	1	2153	0	861	14784
JULY	4979	342	4861	1159	0	902	0	1	2166	0	862	15271
PCT SHARE-JULY	33	2	32	8	0	6	0	0	14	0	6	
PER CENTAGE INCREASE												
88-89 JULY	49	-44	-30	-25	0	-12	0	0	-5	0	-29	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	3810	67	935	75	0	277	0	0	0	0	0	5163
AUGUST	3165	59	1053	33	0	88	0	0	0	0	0	4398
SEPTEMBER	4986	97	981	33	0	117	0	0	0	0	0	6214
OCTOBER	3239	47	939	24	0	241	0	0	0	0	0	4490
NOVEMBER	4383	133	868	30	0	948	0	0	0	0	0	6362
DECEMBER	3008	96	905	50	0	701	0	0	0	0	0	4760
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2582	63	606	62	0	20	0	0	0	0	0	3332
MARCH	2885	121	769	0	0	48	0	0	0	0	0	3823
APRIL	3111	33	551	36	0	110	0	0	0	0	0	3841
MAY	2789	105	710	57	0	91	0	0	0	0	0	3753
JUNE	3474	57	577	0	0	373	0	0	0	0	0	4481
JULY	4381	93	424	79	0	200	0	0	0	0	0	5177
PCT SHARE-JULY	85	2	8	2	0	4	0	0	0	0	0	
7 MOS. 88	29981	982	6919	222	0	1676	0	0	0	0	0	39779
7 MOS. 89	22288	561	4369	262	0	1324	0	0	0	0	0	28803
PER CENTAGE INCREASE												
88-89 JULY	15	39	-55	5	0	-28	0	0	0	0	0	0
88-89 7 MOS.	-26	-43	-37	18	0	-21	0	0	0	0	0	-28
OUTSTANDING COMMITMENTS												
88 JULY	59032	1101	6974	653	0	1375	0	0	0	0	0	69135
AUGUST	62013	1016	6692	670	0	1359	0	2	0	0	0	71752
SEPTEMBER	62156	1063	6582	661	0	1454	0	0	0	0	0	71916
OCTOBER	62633	992	6500	679	0	1486	0	2	0	0	0	72292
NOVEMBER	62487	953	6839	684	0	2279	0	2	0	0	0	73244
DECEMBER	60942	922	6594	551	0	2895	0	2	0	0	0	71906
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60722	698	5445	549	0	2087	0	2	0	0	0	69503
MARCH	59922	1098	4829	530	0	2094	0	2	0	0	0	68475
APRIL	58844	995	4982	547	0	2153	0	1	0	0	0	67523
MAY	62294	1046	5177	585	0	1964	0	1	0	0	0	71067
JUNE	60441	1086	5319	542	0	2062	0	1	0	0	0	69451
JULY	61236	1078	4961	567	0	2013	0	1	0	0	0	69856
PCT SHARE-JULY	88	2	7	1	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JULY	4	-2	-29	-13	0	46	0	0	0	0	0	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	2674	410	2140	2258	0	540	0	0	9	0	0	8030
AUGUST	2281	401	2410	2124	0	258	0	0	7	0	0	7481
SEPTEMBER	2143	372	2245	2060	0	356	0	0	6	0	0	7182
OCTOBER	1872	214	2148	2045	0	609	0	0	9	0	0	6897
NOVEMBER	2825	263	1988	2722	0	346	0	0	15	0	0	8159
DECEMBER	2138	346	2070	2463	0	80	0	0	13	0	0	7110
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1960	288	1388	1641	0	178	0	0	12	0	12	5479
MARCH	1959	242	1760	1730	0	592	0	0	10	0	0	6293
APRIL	2599	222	1261	1543	0	191	0	0	19	0	0	5834
MAY	3492	183	1626	1589	0	171	0	0	11	0	0	7071
JUNE	2726	146	1322	3196	0	869	0	0	7	0	0	8266
JULY	4744	185	970	2724	0	180	0	0	18	0	0	8821
PCT SHARE-JULY	54	2	11	31	0	2	0	0	0	0	0	
7 MOS. 88	16660	2266	15836	17943	0	2069	0	0	94	0	0	54867
7 MOS. 89	19923	1668	10002	13888	0	2305	0	0	94	0	12	47891
PER CENTAGE INCREASE												
88-89 JULY	77	-55	-55	21	0	-67	0	0	100	0	0	10
88-89 7 MOS.	20	-26	-37	-23	0	11	0	0	0	0	0	-13
OUTSTANDING COMMITMENTS												
88 JULY	30537	1174	9580	14460	0	1052	0	0	101	0	0	56903
AUGUST	30333	1180	9525	14253	0	521	0	825	88	0	0	56724
SEPTEMBER	31752	1182	9302	13703	0	732	0	0	82	0	0	56753
OCTOBER	34069	1024	9337	13425	0	985	0	674	80	0	0	59594
NOVEMBER	34960	877	9633	13466	0	951	0	674	84	0	0	60645
DECEMBER	34260	897	8742	11333	0	705	0	610	85	0	0	56632
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36282	1011	7692	11436	0	799	0	609	82	0	0	57911
MARCH	33872	1050	7252	11429	0	873	0	663	74	0	0	55213
APRIL	34320	877	7016	11414	0	1009	0	662	79	0	0	55377
MAY	37033	811	9821	11025	0	957	0	645	73	0	0	60365
JUNE	35439	695	6932	11706	0	943	0	579	63	0	0	56357
JULY	39297	761	6593	12818	0	951	0	441	71	0	0	60932
PCT SHARE-JULY	64	1	11	21	0	2	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 JULY	29	-35	-31	-11	0	-10	0	0	-30	0	0	7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
10/30/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	4	0	0	155	0	0	0	0	74	0	0	233
AUGUST	77	0	0	128	0	0	0	0	78	0	0	283
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	29	0	0	96	0	0	0	0	83	0	0	208
JUNE	48	0	0	164	0	0	0	0	66	0	0	278
JULY	21	0	0	121	0	0	0	0	58	0	0	200
PCT SHARE-JULY	11	0	0	60	0	0	0	0	29	0	0	
7 MOS. 88	544	0	0	621	0	0	0	0	789	0	0	1954
7 MOS. 89	410	0	0	540	0	0	0	0	602	0	0	1552
PER CENTAGE INCREASE												
88-89 JULY	466	0	0	-22	0	0	0	0	-22	0	0	-14
88-89 7 MOS.	-25	0	0	-13	0	0	0	0	-24	0	0	-21
OUTSTANDING COMMITMENTS												
88 JULY	93	0	0	340	0	0	0	0	185	0	0	618
AUGUST	142	0	0	402	0	0	0	0	175	0	0	719
SEPTEMBER	107	0	0	319	0	0	0	0	190	0	0	616
OCTOBER	90	0	0	239	0	0	0	0	200	0	0	529
NOVEMBER	77	0	0	220	0	0	0	0	197	0	0	494
DECEMBER	227	0	0	177	0	0	0	0	201	0	0	605
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	402	0	0	187	0	0	0	0	191	0	0	780
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	429	0	0	189	0	0	0	0	174	0	0	792
MAY	378	0	0	253	0	0	0	0	168	0	0	799
JUNE	348	0	0	353	0	0	0	0	147	0	0	848
JULY	361	0	0	261	0	0	0	0	131	0	0	753
PCT SHARE-JULY	48	0	0	35	0	0	0	0	17	0	0	
PER CENTAGE INCREASE												
88-89 JULY	289	0	0	-23	0	0	0	0	-29	0	0	22

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	6332	399	4145	117	0	810	0	0	0	0	1	11804
AUGUST	5602	281	4747	70	0	597	0	0	0	0	2	11299
SEPTEMBER	6565	178	4200	45	0	1004	0	0	0	0	44	12036
OCTOBER	4872	175	3735	24	0	558	0	0	0	0	1	9365
NOVEMBER	7160	521	3513	63	0	1381	0	0	0	0	0	12638
DECEMBER	4741	262	3803	50	0	1003	0	0	0	0	3	9861
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5037	170	3013	62	0	498	0	0	0	0	0	8780
MARCH	5476	230	3930	0	0	571	0	0	0	0	5	10212
APRIL	6051	180	3100	36	0	466	0	0	0	0	0	9834
MAY	5448	232	4864	57	0	469	0	0	0	0	1	11072
JUNE	6686	226	4716	0	0	1130	0	0	0	0	10	12768
JULY	7299	415	4417	95	0	697	0	0	0	0	1	12924
PCT SHARE-JULY	56	3	34	1	0	5	0	0	0	0	0	
7 MOS. 88	45764	2515	27895	314	0	4748	0	0	0	0	94	81329
7 MOS. 89	40450	1590	27043	278	0	4834	0	0	0	0	17	74212
PER CENTAGE INCREASE												
88-89 JULY	15	4	7	-19	0	-14	0	0	0	0	0	9
88-89 7 MOS.	-12	-37	-3	-11	0	2	0	0	0	0	-82	-9
OUTSTANDING COMMITMENTS												
88 JULY	85807	2533	31052	726	0	3863	0	0	0	0	327	124307
AUGUST	87888	2242	31250	775	0	4055	0	8	0	0	535	126753
SEPTEMBER	88774	2250	31356	772	0	3581	0	0	0	0	598	127331
OCTOBER	88771	2064	30980	720	0	3651	0	8	0	0	571	126765
NOVEMBER	88840	2482	30363	757	0	4454	0	8	0	0	674	127578
DECEMBER	86792	2459	29594	617	0	4784	0	8	0	0	188	124441
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89522	1426	28322	584	0	4470	0	8	0	0	387	124718
MARCH	89137	2748	28351	564	0	4668	0	8	0	0	303	125779
APRIL	90199	2613	28287	574	0	4906	0	6	0	0	228	126813
MAY	94373	2592	28077	609	0	4604	0	6	0	0	185	130446
JUNE	91773	2462	27733	564	0	5088	0	6	0	0	170	127796
JULY	93464	2635	27384	602	0	4308	0	6	0	0	189	128588
PCT SHARE-JULY	73	2	21	0	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JULY	9	4	-12	-17	0	12	0	0	0	0	-42	3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	7437	2357	19906	2719	0	6089	0	0	317	0	8	38833
AUGUST	7561	2608	23785	2738	0	6487	0	0	271	0	16	43466
SEPTEMBER	6250	2268	20195	2441	0	7098	0	0	777	0	288	39317
OCTOBER	5842	1969	18205	2317	0	6648	0	0	189	0	3	35174
NOVEMBER	6936	2075	17182	3077	0	6175	0	0	204	0	6	35656
DECEMBER	4868	1878	18379	2767	0	5208	0	0	183	0	8	33292
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6091	1602	15599	1854	0	8646	0	0	197	0	12	34001
MARCH	7184	1733	19625	1885	0	7332	0	0	206	0	26	37991
APRIL	8571	1393	15834	1795	0	6697	0	0	238	0	23	34551
MAY	10558	1324	14924	2017	0	6149	0	0	238	0	17	35227
JUNE	10373	1147	13974	3772	0	6278	0	0	221	0	17	35782
JULY	11067	1131	13127	3261	0	6630	0	0	203	0	6	35424
PCT SHARE-JULY	31	3	37	9	0	19	0	0	1	0	0	
7 MOS. 88	48621	13987	131632	21055	0	34306	0	0	1815	0	111	251526
7 MOS. 89	59426	9904	107496	16194	0	46826	0	0	1518	0	101	241464
PER CENTAGE INCREASE												
88-89 JULY	49	-52	-34	20	0	9	0	0	-36	0	-25	-9
88-89 7 MOS.	22	-29	-18	-23	0	36	0	0	-16	0	-9	-4
OUTSTANDING COMMITMENTS												
88 JULY	44658	5980	49463	16356	0	10785	0	0	2887	0	1384	131513
AUGUST	47502	6032	50756	16347	0	15465	0	825	2870	0	1409	141206
SEPTEMBER	48395	5746	49229	15563	0	15880	0	0	3379	0	1632	139824
OCTOBER	52656	5525	47926	15092	0	15605	0	674	3331	0	1388	142197
NOVEMBER	51142	5056	47027	15089	0	14803	0	674	3104	0	1285	138180
DECEMBER	48766	4568	43774	12535	0	14419	0	611	3059	0	1271	129003
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52213	4161	43424	12657	0	15515	0	610	2957	0	1365	132903
MARCH	51391	4728	44433	12517	0	18202	0	664	2857	0	1097	135889
APRIL	53009	3306	43034	12519	0	13506	0	663	2801	0	1231	130069
MAY	56988	3737	53385	12254	0	11781	0	646	2755	0	1140	142687
JUNE	55923	3011	39523	13245	0	10871	0	580	2681	0	1116	126950
JULY	59985	3196	39478	14407	0	12718	0	442	2676	0	1061	133964
PCT SHARE-JULY	45	2	29	11	0	9	0	0	2	0	1	
PER CENTAGE INCREASE												
88-89 JULY	34	-47	-20	-12	0	18	0	0	-7	0	-23	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	5598	1847	16090	0	0	5323	0	0	84	0	8	28950
AUGUST	6866	2063	19508	31	0	6142	0	0	125	0	16	34751
SEPTEMBER	4907	1725	16350	19	0	7250	0	0	119	0	240	30609
OCTOBER	4962	1672	14470	1	0	6049	0	0	72	0	3	27229
NOVEMBER	5729	1615	13714	3	0	6016	0	0	89	0	6	27172
DECEMBER	3268	1492	14576	1	0	4507	0	0	66	0	4	23914
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5239	1241	12864	21	0	6364	0	0	64	0	0	25793
MARCH	6604	1355	16305	18	0	6546	0	0	68	0	12	30907
APRIL	7735	1021	13544	26	0	5470	0	0	92	0	23	27911
MAY	8801	1136	14272	31	0	5943	0	0	90	0	17	30289
JUNE	9153	944	13739	146	0	5588	0	0	92	0	6	29668
JULY	7998	879	13108	38	0	5982	0	0	83	0	6	28093
PCT SHARE-JULY	28	3	47	0	0	21	0	0	0	0	0	
7 MOS. 88	38745	10975	105365	197	0	32104	0	0	643	0	143	188172
7 MOS. 89	49455	7646	95355	282	0	41105	0	0	569	0	64	194477
PER CENTAGE INCREASE												
88-89 JULY	43	-52	-19	0	0	12	0	0	-1	0	-25	-3
88-89 7 MOS.	28	-30	-10	43	0	28	0	0	-12	0	-55	3
OUTSTANDING COMMITMENTS												
88 JULY	24136	4412	35120	16	0	10917	0	0	329	0	439	75368
AUGUST	26874	4428	36611	43	0	15986	0	6	344	0	689	84980
SEPTEMBER	26392	4133	35249	28	0	15551	0	0	400	0	940	82693
OCTOBER	28526	4200	34358	23	0	14914	0	6	358	0	678	83063
NOVEMBER	25939	3885	33005	20	0	14028	0	6	330	0	706	77919
DECEMBER	22960	3416	30863	15	0	13174	0	6	331	0	216	70981
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28037	2895	32133	26	0	12669	0	6	337	0	529	76632
MARCH	29571	3081	33940	38	0	15025	0	6	304	0	401	82366
APRIL	32695	2038	33205	41	0	12536	0	5	322	0	424	81266
MAY	35193	2645	39538	47	0	11169	0	5	322	0	373	89292
JUNE	35666	2089	29936	167	0	11391	0	5	318	0	358	79930
JULY	35414	2220	30098	169	0	12800	0	5	308	0	328	81341
PCT SHARE-JULY	44	3	37	0	0	16	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JULY	47	-50	-14	956	0	17	0	0	-6	0	-25	8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 10/30/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	1457	392	2066	320	0	759	0	0	150	0	1	5145
AUGUST	555	313	2148	455	0	596	0	0	61	0	2	4130
SEPTEMBER	600	215	1912	291	0	379	0	0	563	0	92	4052
OCTOBER	428	177	1829	216	0	307	0	0	16	0	1	2975
NOVEMBER	941	555	1712	320	0	246	0	0	22	0	0	3796
DECEMBER	648	178	2027	222	0	923	0	0	10	0	7	4015
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	927	162	1432	159	0	2582	0	0	21	0	0	5283
MARCH	720	233	1812	100	0	717	0	0	24	0	19	3624
APRIL	794	208	1189	148	0	1392	0	0	37	0	0	3768
MAY	594	97	938	301	0	413	0	0	54	0	1	2398
JUNE	1182	201	987	266	0	578	0	0	56	0	21	3291
JULY	711	380	1021	378	0	965	0	0	44	0	1	3500
PCT SHARE-JULY	20	11	29	11	0	28	0	0	1	0	0	
7 MOS. 88	6676	2003	12581	2310	0	3205	0	0	289	0	62	27127
7 MOS. 89	5290	1404	8767	1484	0	6926	0	0	253	0	42	24166
PER CENTAGE INCREASE												
88-89 JULY	-51	-3	-51	18	0	27	0	0	-71	0	0	-32
88-89 7 MOS.	-21	-30	-30	-36	0	116	0	0	-12	0	-32	-11
OUTSTANDING COMMITMENTS												
88 JULY	13597	1522	7060	1556	0	1304	0	0	2272	0	1272	28583
AUGUST	13116	1345	6982	1664	0	1654	0	0	2263	0	1255	28278
SEPTEMBER	13916	1317	7042	1528	0	1724	0	0	2707	0	1290	29525
OCTOBER	13234	1063	6600	1418	0	1871	0	0	2693	0	1281	28160
NOVEMBER	13453	1524	6652	1396	0	1999	0	0	2493	0	1253	28770
DECEMBER	14042	1498	6359	1023	0	2429	0	1	2442	0	1243	29038
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12727	734	5805	1021	0	4430	0	1	2347	0	1223	28288
MARCH	13214	1999	5546	874	0	4878	0	1	2298	0	999	29809
APRIL	13008	1664	5112	888	0	2714	0	1	2226	0	1035	26648
MAY	12790	1502	6262	942	0	2295	0	1	2192	0	952	26936
JUNE	12433	1288	4844	1031	0	1563	0	1	2153	0	928	24242
JULY	13350	1515	4965	1170	0	1262	0	1	2166	0	922	25352
PCT SHARE-JULY	53	6	20	5	0	5	0	0	9	0	4	
PER CENTAGE INCREASE												
88-89 JULY	-2	-0	-30	-25	0	-3	0	0	-5	0	-28	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	5407	442	2330	2319	0	817	0	0	9	0	0	11324
AUGUST	4879	448	2624	2124	0	346	0	0	7	0	0	10428
SEPTEMBER	6198	389	2444	2061	0	473	0	0	6	0	0	11571
OCTOBER	4355	254	2339	2046	0	850	0	0	9	0	0	9853
NOVEMBER	5678	367	2164	2722	0	1294	0	0	15	0	0	12239
DECEMBER	4591	414	2254	2491	0	781	0	0	13	0	0	10544
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3701	312	1511	1641	0	198	0	0	12	0	12	7387
MARCH	4038	349	1916	1730	0	640	0	0	10	0	0	8683
APRIL	4627	247	1373	1561	0	301	0	0	19	0	0	8127
MAY	4976	273	1770	1638	0	262	0	0	11	0	0	8929
JUNE	4864	180	1439	3196	0	1242	0	0	7	0	0	10928
JULY	6942	264	1056	2754	0	380	0	0	18	0	0	11415
PCT SHARE-JULY	61	2	9	24	0	3	0	0	0	0	0	
7 MOS. 88	40584	2990	17241	18029	0	3745	0	0	94	0	0	82683
7 MOS. 89	33662	2028	10889	13985	0	3629	0	0	94	0	12	64300
PER CENTAGE INCREASE												
88-89 JULY	28	-40	-55	19	0	-53	0	0	100	0	0	1
88-89 7 MOS.	-17	-32	-37	-22	0	-3	0	0	0	0	0	-22
OUTSTANDING COMMITMENTS												
88 JULY	70812	2015	10298	14623	0	2427	0	0	101	0	0	100276
AUGUST	74144	1974	10214	14415	0	1880	0	827	88	0	0	103541
SEPTEMBER	75216	1915	9980	13868	0	2186	0	0	82	0	0	103247
OCTOBER	76587	1772	10006	13589	0	2471	0	676	80	0	0	105181
NOVEMBER	77019	1587	10337	13630	0	3230	0	676	84	0	0	106564
DECEMBER	75777	1592	9421	11490	0	3600	0	612	85	0	0	102578
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	76895	1360	8253	11564	0	2886	0	611	82	0	0	101650
MARCH	75101	1844	7749	11552	0	2967	0	665	74	0	0	99953
APRIL	74941	1570	7529	11549	0	3162	0	663	79	0	0	99494
MAY	79287	1587	10354	11202	0	2921	0	646	73	0	0	106071
JUNE	75888	1508	7480	11851	0	3005	0	580	63	0	0	100375
JULY	79148	1591	7104	12953	0	2964	0	442	71	0	0	104273
PCT SHARE-JULY	76	2	7	12	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JULY	12	-21	-31	-11	0	22	0	0	-30	0	0	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	103	0	0	155	0	0	0	0	74	0	0	332
AUGUST	80	0	0	128	0	0	0	0	78	0	0	286
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	41	0	0	96	0	0	0	0	83	0	0	220
JUNE	48	0	0	164	0	0	0	0	66	0	0	278
JULY	21	0	0	121	0	0	0	0	58	0	0	200
PCT SHARE-JULY	11	0	0	60	0	0	0	0	29	0	0	
7 MOS. 88	662	0	0	621	0	0	0	0	789	0	0	2072
7 MOS. 89	422	0	0	540	0	0	0	0	602	0	0	1564
PER CENTAGE INCREASE												
88-89 JULY	-79	0	0	-22	0	0	0	0	-22	0	0	-40
88-89 7 MOS.	-36	0	0	-13	0	0	0	0	-24	0	0	-25
OUTSTANDING COMMITMENTS												
88 JULY	223	0	0	340	0	0	0	0	185	0	0	748
AUGUST	162	0	0	402	0	0	0	0	175	0	0	739
SEPTEMBER	125	0	0	319	0	0	0	0	190	0	0	634
OCTOBER	93	0	0	239	0	0	0	0	200	0	0	532
NOVEMBER	80	0	0	220	0	0	0	0	197	0	0	497
DECEMBER	230	0	0	177	0	0	0	0	201	0	0	608
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	405	0	0	187	0	0	0	0	191	0	0	783
MARCH	235	0	0	189	0	0	0	0	181	0	0	605
APRIL	609	0	0	189	0	0	0	0	174	0	0	972
MAY	396	0	0	253	0	0	0	0	168	0	0	817
JUNE	390	0	0	353	0	0	0	0	147	0	0	890
JULY	363	0	0	261	0	0	0	0	131	0	0	755
PCT SHARE-JULY	48	0	0	35	0	0	0	0	17	0	0	
PER CENTAGE INCREASE												
88-89 JULY	63	0	0	-23	0	0	0	0	-29	0	0	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JULY	12564	2681	20486	2794	0	6899	0	0	317	0	9	45750
AUGUST	12380	2823	24280	2738	0	7084	0	0	271	0	18	49594
SEPTEMBER	11739	2328	20706	2446	0	8102	0	0	777	0	332	46430
OCTOBER	9770	2103	18638	2318	0	7206	0	0	189	0	4	40229
NOVEMBER	12364	2538	17590	3077	0	7556	0	0	204	0	6	43335
DECEMBER	8671	2084	18857	2795	0	6211	0	0	183	0	11	38812
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	9976	1715	15807	1854	0	9144	0	0	197	0	12	38704
MARCH	11465	1936	20033	1885	0	7903	0	0	206	0	31	43459
APRIL	13197	1476	16106	1813	0	7163	0	0	238	0	23	40016
MAY	14411	1505	16980	2066	0	6618	0	0	238	0	18	41837
JUNE	15247	1325	16165	3772	0	7408	0	0	221	0	27	44165
JULY	15673	1523	15185	3291	0	7327	0	0	203	0	7	43208
PCT SHARE-JULY	36	4	35	8	0	17	0	0	0	0	0	
7 MOS. 88	86668	15968	135187	21157	0	39054	0	0	1815	0	205	300054
7 MOS. 89	88830	11079	115011	16291	0	51660	0	0	1518	0	118	284507
PER CENTAGE INCREASE												
88-89 JULY	25	-43	-26	18	0	6	0	0	-36	0	-22	-6
88-89 7 MOS.	2	-31	-15	-23	0	32	0	0	-16	0	-42	-5
OUTSTANDING COMMITMENTS												
88 JULY	108768	7948	52478	16535	0	14648	0	0	2887	0	1711	204975
AUGUST	114295	7746	53807	16524	0	19520	0	833	2870	0	1944	217539
SEPTEMBER	115650	7366	52271	15743	0	19461	0	0	3379	0	2230	216099
OCTOBER	118440	7035	50964	15269	0	19256	0	682	3331	0	1959	216936
NOVEMBER	116492	6996	49994	15266	0	19257	0	682	3104	0	1959	213750
DECEMBER	113010	6507	46643	12705	0	19203	0	619	3059	0	1459	203205
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118063	4989	46191	12798	0	19985	0	618	2957	0	1752	207353
MARCH	118122	6924	47235	12653	0	22870	0	672	2857	0	1400	212733
APRIL	121253	5272	45846	12667	0	18412	0	669	2801	0	1459	208379
MAY	127666	5735	56154	12444	0	16385	0	652	2755	0	1325	223116
JUNE	124377	4885	42260	13402	0	15959	0	586	2681	0	1286	205437
JULY	128275	5326	42167	14553	0	17026	0	448	2676	0	1250	211721
PCT SHARE-JULY	61	3	20	7	0	8	0	0	1	0	1	
PER CENTAGE INCREASE												
88-89 JULY	18	-33	-20	-12	0	16	0	0	-7	0	-27	3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/30/89

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News Release

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FOR RELEASE
Tuesday
October 31, 1989

September 1989 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled $3,622.0 million in September 1989, an increase of 1.4 percent from a volume of $3,572.3 million in September of 1988. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in September 1989 totaled 35,043, or 7.5 percent less than those of September of the previous year. Net applications for private mortgage insurance in September of 1989 were 46,021. This new application volume was 8.5 percent below that of September 1988.

The number of new cures totaled 17,560, or 5.4 percent below those of September 1988. New defaults for September 1989 were at 17,750, or 4.5 percent less than a year ago.

Insurance written for privately issued conventional pass-through securities (mortgage pools) registered $442.7 million in September of 1989, while the outstanding privately insured conventional pass-through securities were at $36.6 billion.

# # # #

FILENAME:PMI-T1

(To Accompany HUD-No. 89-146)

TABLE 1 (Page 1 of 3)

PRIMARY 1-4 FAMILY
MORTGAGE INSURANCE ACTIVITY BY
PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS GROSS	NET	NUMBER OF CERTIFICATES ISSUED GROSS	NET	AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN GROSS	NET	CONVENTIONAL LOANS CLOSED	PMI SHARE
ANNUAL					$	$	$	$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1988 QIII	166,516	159,973	129,900	122,596	217,382.7	11,974.5	11,534.6	99,119	12%
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,662	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	76,075	12%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	N/A	N/A
SEP 88	52,154	50,274	39,766	37,887	217,382.7	3,687.7	3,572.3	32,330	11%
OCT 88	49,068	46,097	37,923	36,131	218,780.1	3,543.7	3,437.1	26,766	13%
NOV 88	42,006	40,187	34,537	32,822	218,861.2	3,236.9	3,136.8	24,496	13%
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	11%
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,440	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	19,949	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,273	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,319	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	25,816	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	25,940	13%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,785	14%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	N/A	N/A
SEPT 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	N/A	N/A
PERCENT CHANGE SEP 88-SEP 89	-11.4%	-8.5%	-11.2%	-7.5%	3.3%	-1.5%	1.4%		

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAIN ROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE N URANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2
(To Accompany HUD-No. 89-146)

TABLE 2
PRIVATE MORTGAGE INSURANCE
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III	54,196	55,094	N/A	52,732	55,496	N/A
Q IV		57,562	53,118		55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
MAY	19,980	21,749	N/A	18,063	18,797	N/A
JUN	20,080	21,649	N/A	17,027	19,104	N/A
JUL	18,000	19,059	N/A	16,765	17,958	N/A
AUG	18,636	17,472	17,841	18,217	18,958	21,308
SEP	17,560	18,563	17,119	17,750	18,580	22,944
OCT		18,979	17,259		19,460	24,135
NOV		19,170	18,164		17,815	21,909
DEC		19,413	17,695		18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

FILENAME:PMI-T3
(To Accompany HUD-No. 89-146)

TABLE 3
PRIVATELY INSURED POOLS OF CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989 $	1988 $	1987 $	1986 $	1985 $	1989 $	1988 $	1987 $	1986 $	1985 $
ANNUAL		3,357.8	5,544.7	9,599.1	7,764.2		37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	111,244.4	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	109,910.8	39,217.5	45,260.6	41,156.4	36,559.4
Q III	1590.3	527.3	1,039.0	2,564.1	1,828.2	110,781.5	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		698.0	1,288.9	2,924.6	1,962.2		37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	320.0	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP	442.7	113.6	196.1	939.8	529.0	36,644.5	37,993.9	43,913.6	43,662.8	37,735.1
OCT		113.3	514.9	913.5	673.3		37,841.0	43,495.0	44,480.8	38,149.0
NOV		449.0	351.8	1,052.3	748.3		37,328.5	43,596.3	44,953.9	38,788.5
DEC		135.7	422.2	958.8	540.6		37,411.3	42,743.4	44,794.1	38,654.2

NOTES:
1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES: GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, OFFICE OF FINANCIAL MANAGEMENT

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-144
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Wednesday,
October 25, 1989

HUD TO PROVIDE AID TO CALIFORNIA FOR RECOVERY FROM EARTHQUAKE

Secretary of Housing and Urban Development Jack Kemp today pledged to Governor Deukmejian, California's Congressional delegation, and city and state officials all of HUD's resources which could be made available to aid the people of California in recovering from last week's earthquake. He affirmed that the Department stands ready to help in any way possible to expedite immediate assistance for the Bay area.

HUD is directing over $300 million in reprogrammed funds from a variety of programs for immediate use in the disaster area, and the Department has asked Congress for authorization to reallocate an additional amount of funds from the Section 8 Moderate Rehabilitation program.

Also, HUD is offering any usable housing from its inventory, and has organized damage assessment teams from its San Francisco Regional Office under the direction of Regional Administrator Robert DeMonte, to help provide housing for those displaced by the disaster.

-more-

Secretary Kemp has identified $213 million in Community Development Block Grant Funds that can be reprogrammed for use at the request of recipient communities, to address immediate problems threatening public health and safety. These include: emergency reconstruction of essential facilities which provide utilities; correcting any immediate threats to public safety; providing a variety of disaster relief services to victims, and matching other aid programs.

In its Rental Rehabilitation program, HUD is reprogramming $41 million in grant funds for use in the rehabilitation of low-income housing. Also, $20 million in Fiscal Year 89 dollars is being reprogrammed in the Comprehensive Improvement Assistance Program (CIAP), which can be used by local public housing authorities (PHAs) to make emergency repairs to public housing units. When appropriated, another $20 million in FY 90 funds will be directed to the area for emergency use.

HUD is allocating $14.6 million for 500 Section 8 rental assistance certificates and vouchers, which can be used by the PHAs to assist in housing low-income families which have been displaced. HUD has also asked Congress for authorization to reallocate $165 million (approximately 1,500 units) in Section 8 Moderate Rehabilitation funds to the disaster area.

HUD's San Francisco Office will work closely with state and local officials to help implement assistance in these programs.

# # #

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# # #

News Release Clearance Sheet

U.S. Department of Housing and Urban Development
Office of Public Affairs

HUD Admin Restructure to Bring Caribbean HUD Functions Closer to Mainland

Release Number: 89-143
Release Date: 10/23

Clearances

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Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-143
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Monday,
October 23, 1989

HUD FIELD REALIGNMENT TO BRING PUERTO RICO, VIRGIN ISLANDS CLOSER TO MAINLAND

Secretary of Housing and Urban Development Jack Kemp today announced his intention to transfer administrative oversight for HUD offices and programs in Puerto Rico and the Virgin Islands from HUD's New York Region to the Atlanta Regional Office.

The Secretary made his decision after a meeting last Thursday with Puerto Rico Governor Rafael Hernandez-Colon. Governor Hernandez-Colon strongly supports Kemp's plan.

Kemp's action will bring the Caribbean offices both geographically closer to the mainland, and closer to senior officials who oversee HUD-funded development in similar climates and deal more routinely with temperate climate housing and development problems. The move also makes HUD's Caribbean field structure comparable to other U.S. Cabinet Departments.

HUD's ten regional offices have responsibility for field offices in multi-state areas. HUD's Region IV office in Atlanta currently has responsibility for field offices and programs in Georgia, North Carolina, South Carolina, Kentucky, Tennessee, Mississippi, Alabama, and Florida.

-more-

HUD's New York Region II office will continue to maintain responsibility for the more heavily urbanized and densely populated states of New York and New Jersey.

Significantly, Secretary Kemp's proposed reorganization will be cost effective both for HUD and local Caribbean officials who must travel to the mainland for meetings and reviews, in addition to providing Puerto Rico and the Virgin Islands with greater accessibility to HUD officials who deal frequently with comparable urban and rural development problems.

Under the proposed realignment, no transfers of personnel are expected from New York to Atlanta; each office's staffing is expected to remain the same. In addition, the operations of HUD's Puerto Rico-based Caribbean office are expected to remain constant, with 114 full-time employees, and 6 part-time or temporary workers.

In the 1989 fiscal year HUD's Caribbean Office, among other duties and responsibilities, serviced more than 129,000 single-family insured mortgages, monitored $103 million in Community Development Block Grants, and administered programs for 55,000 low-income families newly receiving Section 8 Certificates.

To accomplish the change in administrative responsibilities, HUD will notify Congress of the plan, and publish a notice in the Federal Register describing the plan and providing a cost/benefit analysis. The actual realignment can be effected 90 days after publication in the Federal Register.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-142
Jim Schneider (202) 755-7271
Robert E. Nipp (202) 755-6980

FOR RELEASE
Tuesday
October 24, 1989

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS OCTOBER 1, 1989

The U.S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. Weighted by volume, 9.50 percent loans edged out 10.00 percent loans as the most popular FHA product being sold in the secondary market by lenders in local HUD field office jurisdictions. If, however, measured by number of field offices, the two rates were equal in importance. The national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans bearing a contract rate of 9.50 percent was 9.94 percent on October 1, 1989, down 1 basis point from an average yield of 9.95 percent on September 1, 1989. For areas where 10.00 percent FHA loans dominated, the average yield was 10.20 percent.

Changes in FHA yields for the 9.50 percent rate were mixed across the country. These changes ranged from a fall of 11 basis points in the North Central region to a rise of 8 basis points in the Southwest region. On October 1 yield spreads for this rate were wider than those on September 1. The highest yield was 9.99 percent in the Southwest regions, while the lowest was 9.87 percent in the North Central, a difference of 12 basis points. The high-to-low spread for the 9.50 percent rate last month was 7 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on October 1, 1989, compared to 100 percent on September 1, 1989.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments both as 9.50 percent, with an average of 3.07 points, and an effective interest rate of 9.96 percent, and 10.00 percent, with an average of 1.34 points and an effective rate of 10.20 percent. The 9.50 percent rate was dominant in three regions of the country with average points being 3.42 in the Middle Atlantic, 2.99 in the Southeast, and 3.18 in the West. The 10.00 percent rate was dominant in the other three regions, with 2.08 points in the Northeast, 1.20 in the North Central, and 1.21 in the Southwest.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market barely changed from that of the previous month. The average rate for conventional loans for new homes on October 1, 1989, was 10.04 percent, down 1 basis point from 10.05 percent on September 1, 1989. The average rate for previously occupied homes stayed at to 10.06 percent.

Compared to the previous month, average interest rates for conventional financing for new and existing home loans were reported up or down in the same number of regions in the country. The change in

conventional rates ranged from a drop of 11 basis points in the North Central for financing of new homes to a rise of 11 basis points in the Northeast region for conventional financing of new and existing homes.1/

In the home construction loan market, the HUD survey found that the national average interest rate on October 1, 1989, for home construction funds where HUD/FHA permanent financing was anticipated was 11.01 percent, down 5 basis points from the figure of September 1, 1989. The average rate on October 1, 1989, for home construction funds where conventional financing was to be used for the permanent loans was 11.07 percent, or 11 basis points lower than the September figure.

The proportion of HUD offices reporting an adequate supply of construction funds on October 1, 1989, was 86 percent for FHA and 92 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 15.2 percent in October. One year ago 15.0 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion in October ranged from 57.4 percent for low-priced homes to 74.6 percent for high-priced homes.

On October 1, 1989, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 72.5 percent, while 17.2 percent noted a declining trend and 10.3 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. The proportion of HUD Field Offices reporting a declining

1/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

inventory of homes fell from 19.7 percent in September 1989 to 17.2 percent in October. One year ago the proportion of offices reporting a declining inventory was 23.1 percent. The proportion having an advancing trend was 10.3 percent in October 1989, compared to 20.5 percent in October 1988.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # #

Date of next release: November 22, 1989

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages October 1, 1989*		10.00% Mortgages October 1, 1989*		9.50% Mortgages September 1, 1989	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-	-	-
Middle Atlantic	$96.85 (tie)	9.97%	$98.52(tie)	10.22%	$97.02	9.94%
Southeast	97.14**	9.93	98.90	10.17	96.79	9.98
North Central	97.50	9.87	98.73**	10.19	96.80	9.98
Southwest	96.73**	9.99	98.81	10.18	97.25	9.91
West	96.98	9.95	98.42**	10.24	97.02	9.94
United States	$97.04	9.94%	$98.67	10.20%	$97.01	9.95%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.
* As submittals of these interest rates were equal in number, two versions are shown.
** Dominant price in that area.

- - - - -

		United States		
		Price	Yield	Mortgage %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	January	98.00	10.81	10.50
	February	98.75	10.69	10.50
	March	97.54	10.88	10.50
	April	99.00	11.16	11.00
	May	97.56	10.88	10.50
	June	99.65	10.55	10.50
	July	99.48	10.08	10.00
	August	99.27	9.61	9.50

TABLE 2
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

October 1, 1989	September 1, 1989	October 1, 1988
100%	100%	100%

- - - - -

TABLE 3
EFFECTIVE FHA PRIMARY MARKET RATES

	Dominant Contract Rate				Average Points				Effective Rate			
	10/1/89		9/1/89	10/1/89	10/1/89		9/1/89	10/1/89	10/1/89		9/1/89	10/1/89
Northeast	10.00*	NA	10.00	10.50	2.08*	NA	1.92	1.86	10.32	NA	10.29	10.79
Middle Atlantic	10.00	9.50*	9.50	10.50	1.48	3.42*	3.09	.61	10.22	10.01	9.96	10.59
Southeast	10.00	9.50*	9.50	10.50	1.03	2.99*	3.07	.63	10.16	9.95	9.96	10.60
North Central	10.00*	9.50	9.50	10.50	1.20*	2.78	2.94	.70	10.18	9.91	9.94	10.61
Southwest	10.00*	9.50	9.50	10.50	1.21*	3.15	2.77	.59	10.18	9.97	9.91	10.59
West	10.00	9.50*	9.50	10.50	1.47	3.18*	3.04	.48	10.22	9.98	9.95	10.57
United States	10.00	9.50	9.50	10.50	1.34	3.07	2.97	.73	10.20	9.96	9.94	10.61

* Dominant

TABLE 4

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Oct. 1 1989	Sep. 1 1989	Oct. 1 1988	Oct. 1 1989	Sep. 1 1989	Oct. 1 1988
Northeast	10.27%	10.16%	10.57%	10.27%	10.16%	10.57%
Middle Atlantic	9.92	9.85	10.09	9.92	9.85	10.09
Southeast	9.92	10.00	10.49	9.92	10.00	10.49
North Central	10.00	10.11	10.27	10.03	10.13	10.31
Southwest	9.93	9.96	10.42	9.97	9.99	10.42
West	10.22	10.20	10.47	10.23	10.20	10.45
United States	10.04%	10.05%	10.39%	10.06%	10.06%	10.40%

3/ As of 1/1/83 averages are unrounded.

United States Average

	New Home Loans	Existing Home Loans	
1980	High/Low	16.05 / 12.45	16.05 / 12.45
1981	High/Low	18.30 / 14.95	18.35 / 14.94
1982	High/Low	17.30 / 13.80	17.30 / 13.80
1983	High/Low	14.00 / 13.02	14.01 / 13.07
1984	High/Low	14.65 / 13.20	14.67 / 13.21
1985	High/Low	13.26 / 11.56	13.28 / 11.58
1986	High/Low	11.03 / 9.47	11.03 / 9.47
1987	High/Low	10.84 / 9.04	10.87 / 9.04
1988	High/Low	10.55 / 9.80	10.56 / 9.81
1989	Jan.	10.67	10.67
	Feb.	10.55	10.56
	Mar.	10.75	10.77
	Apr.	10.93	10.95
	May	10.84	10.84
	June	10.44	10.43
	July	10.04	10.04
	Aug.	9.70	9.69

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	HUD/FHA* Oct. 1 1989	HUD/FHA* Sep. 1 1989	HUD/FHA* Oct. 1 1988	CONVENTIONAL* Oct. 1 1989	CONVENTIONAL* Sep. 1 1989	CONVENTIONAL* Oct. 1 1988
Northeast	10.68%	10.64%	10.71%	10.88%	10.73%	10.71%
Middle Atlantic	11.50	11.50	11.60	11.44	11.44	11.31
Southeast	11.13	11.41	11.02	11.06	11.41	11.02
North Central	10.88	10.77	10.85	10.95	11.00	10.64
Southwest	10.85	10.87	10.93	10.85	10.80	10.93
West	11.15	10.63	11.19	11.38	11.67	11.34
United States	11.01%	11.06%	11.03%	11.07%	11.18%	10.98%

*Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Oct. 1, 1989	Sep. 1, 1989	Oct. 1, 1988
FHA-Insured	86%	87%	100%
Conventional	92%	90%	97%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other charges. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

TABLE 7

TREND OF BUILDERS' PLANS

COMPARED TO PREVIOUS MONTH

BY HOUSING PRICE CATEGORY

(PERCENT OF FIELD OFFICE'S REPORTING)

	Aug. 1989				Aug. 1988			
Priced Housing	Declining Trend	Stationary Trend	Advancing Trend	Total	Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.4%	60.3%	17.3%	100.0%	21.0%	66.1%	12.9%	100.0
Mod-Priced	10.2	62.7	27.1	100.0	9.7	67.7	22.6	100.0
High-Priced	11.9	67.8	20.3	100.0	9.8	70.5	19.7	100.0
All-Priced	10.2	71.2	18.6	100.0	9.7	71.0	19.3	100.0

	Sep. 1989				Sep. 1988			
Priced Housing	Declining Trend	Stationary Trend	Advancing Trend	Total	Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.6%	62.9%	14.5%	100.0%	20.9%	65.1%	14.0%	100.0
Mod-Priced	9.7	66.1	24.2	100.0	14.9	72.3	12.8	100.0
High-Priced	9.8	70.5	19.7	100.0	12.8	68.1	19.1	100.0
All-Priced	8.5	71.2	20.3	100.0	13.0	71.7	15.3	100.0

	Oct. 1989				Oct. 1988			
Priced Housing	Declining Trend	Stationary Trend	Advancing Trend	Total	Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.9%	57.4%	19.7%	100.0%	31.7%	58.5%	9.8%	100.0
Mod-Priced	8.1	71.0	20.9	100.0	29.3	56.1	14.6	100.0
High-Priced	7.9	74.6	17.5	100.0	25.0	57.5	17.5	100.0
All Priced	8.5	76.3	15.2	100.0	27.5	57.5	15.0	100.0

PERCENTAGE POINT CHANGE

	August 1989-October 1989			August 1988-October 1988		
Priced Housing	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Price	+ .5%	-2.9%	+2.4%	+10.7%	- 7.6%	-3.1%
Mod-Priced	-2.1	+8.3	-6.2	+19.6	-11.6	-8.0
High Priced	-4.0	+6.8	-2.8	+15.2	-13.0	-2.2
All-Priced	-1.7	+5.1	-3.4	+17.8	-13.5	-4.3

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

Trend of New Home Inventory	Aug. 1989	Aug. 1988
Declining	20.0%	17.2%
Stationary	75.0	68.7
Advancing	5.0	14.1
Total	100.0	100.0

Trend of New Home Inventory	Sep. 1989	Sep. 1988
Declining	19.7%	27.9%
Stationary	70.5	53.5
Advancing	9.8	18.6
Total	100.0	100.0

Trend of New Home Inventory	Oct. 1989	Oct. 1988
lining	17.2%	23.1%
ationary	72.5	56.4
Advancing	10.3	20.5
Total	100.0	100.0

PERCENTAGE POINT CHANGE

Trend of New Home Inventory	Aug. 1989 - Oct. 1989	Aug. 1988 - Oct. 1988
Declining	-2.8%	+ 5.9%
Stationary	-2.5	-12.3
Advancing	+5.3	+6.4

RICE YIELD)

AVERAGE PRICES FOR FHA JRED NEW-HOME MORTGAGES (SECTION 203)

IMMEDIATE DELIVERY TRANSACTIONS - 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

(PER $100 OF OUTSTANDING LOAN AMOUNT)

1988														
Jan.	99.13	10.63	00.00	00.00	99.68	10.55	98.89	10.67	99.23	10.62	98.72	10.70	98.85	10.68
Feb.	98.86	10.17	00.00	00.00	98.54	10.22	98.86	10.17	98.56	10.22	99.12	10.13	99.32	10.10
						Based on 9.50% FHA Mortgages								
March	97.56	9.86	00.00	00.00	97.39	9.89	97.44	9.88	97.35	9.89	97.83	9.82	97.63	9.85
						Based on 10.00% FHA Mortgages								
April	98.15	10.28	00.00	00.00	97.46	10.39	98.42	10.24	98.51	10.22	97.99	10.31	98.11	10.29
May	96.99	10.46	00.00	00.00	96.68	10.51	96.91	10.47	97.35	10.40	97.24	10.42	96.79	10.49
						Based on 10.50% FHA Mortgages								
June	97.83	10.84	00.00	00.00	97.55	10.88	97.79	10.84	97.86	10.83	98.43	10.74	97.41	10.90
July	99.05	10.65	00.00	00.00	98.40	10.75	98.94	10.66	99.04	10.65	99.26	10.61	99.22	10.62
Aug.	98.98	10.66	00.00	00.00	99.38	10.60	99.11	10.64	99.16	10.63	99.58	10.72	98.92	10.67
Sep.	98.47	10.74	00.00	00.00	99.04	10.65	98.29	10.76	98.30	10.76	98.37	10.75	98.48	10.73
Oct.	99.49	10.58	00.00	00.00	99.86	10.52	99.50	10.58	99.17	10.63	99.36	10.60	99.62	10.56
						Based on 10.00% FHA Mortgages								
Nov.	98.48	10.23	00.00	00.00	98.12	10.28	98.70	10.20	97.93	10.31	98.53	10.22	98.74	10.19
						Based on 10.50% FHA Mortgages								
Dec.	99.13	10.63	00.00	00.00	99.21	10.62	99.40	10.59	99.03	10.65	98.77	10.69	99.30	10.61
1989														
Jan.	98.00	10.81	00.00	00.00	97.70	10.86	97.66	10.86	97.87	10.83	98.37	10.75	98.08	10.80
Feb.	98.75	10.69	00.00	00.00	98.74	10.69	98.83	10.68	96.96	10.66	99.00	10.65	98.43	10.74
Mar.	97.54	10.88	00.00	00.00	97.42	10.90	97.41	10.90	97.52	10.88	97.56	10.88	97.67	10.86
						Based on 11.00% FHA Mortgages								
Apr.	99.00	11.16	00.00	00.00	98.27	11.27	99.12	11.14	99.48	11.08	99.27	11.11	98.80	11.19
						Based on 10.50% FHA Mortgages								
May	97.56	10.88	00.00	00.00	97.94	10.82	97.26	10.93	97.60	10.87	97.79	10.84	97.49	10.89
June	99.65	10.55	00.00	00.00	99.91	10.51	99.94	10.51	99.72	10.54	99.64	10.56	99.48	10.58
						Based on 10.00% FHA Mortgages								
July	99.48	10.08	00.00	00.00	99.69	10.05	99.73	10.04	99.64	10.05	99.19	10.12	99.41	10.09
						Based on 9.50% FHA Mortgages								
Aug.	99.27	9.61	00.00	00.00	99.23	9.61	99.62	9.56	99.98	9.65	99.06	9.64	99.18	9.62
Sept.	97.01	9.95	00.00	00.00	97.02	9.94	96.79	9.98	96.80	9.98	97.25	9.91	97.02	9.94

(PRICE YIELD)

AVERAGE PRICES FOR FHA-INSURED NEW-HOME MORTGAGES (SECTION 203)
IMMEDIATE DELIVERY TRANSACTIONS - 30-YEAR MATURITY - MINIMUM DOWNPAYMENT
(PER $100 OF OUTSTANDING LOAN AMOUNT)

First of Each Month	U. S. Average		Northeast		Middle Atlantic		Southeast		North Central		Southwest		West	
						Based on 12-1/2% FHA Mortgages								
1985														
Jan.	97.1	12.99	00.00	00.00	96.6	13.08	97.4	12.94	96.5	13.09	97.4	12.94	97.5	12.92
Feb.	97.0	13.01	00.00	00.00	97.3	12.96	97.1	12.99	96.6	13.08	97.2	12.97	96.9	13.02
Mar.	95.5	13.27	00.00	00.00	94.8	13.39	95.5	00.00	00.0	00.00	00.0	00.0	00.0	00.00
						Based on 13% FHA Mortgages								
Apr.	97.5	13.32	00.00	00.00	96.9	13.53	98.5	13.25	97.3	13.46	97.1	13.50	97.5	13.43
						Based on 12-1/2% FHA Mortgages								
May	97.2	12.97	00.00	00.00	96.2	13.14	97.5	12.92	9.63	13.13	97.4	12.94	97.7	12.87
						Based on 12% FHA Mortgages								
June	98.3	12.28	00.00	00.00	99.2	12.13	98.5	12.25	97.0	12.50	98.3	12.28	98.2	12.30
						Based on 11-1/2% FHA Mortgages								
July	97.6	11.89	00.00	00.00	97.3	11.94	98.0	11.82	97.2	11.95	97.8	11.85	97.7	11.87
Aug.	96.2	12.12	00.00	00.00	95.6	12.22	96.4	12.09	95.3	12.27	96.5	12.07	96.7	12.04
Sept.	97.0	11.99	00.00	00.00	96.4	12.09	97.2	11.95	96.0	12.15	96.8	12.02	97.8	11.85
Oct.	96.7	12.04	00.00	00.00	96.5	12.07	96.7	12.04	95.5	12.24	96.7	12.04	97.5	11.90
Nov.	97.7	11.87	00.00	00.00	97.0	11.99	98.0	11.82	95.5	12.07	97.7	11.87	98.5	11.74
						Based on 11% FHA Mortgages								
Dec.	98.2	11.28	00.00	00.00	98.4	11.25	98.6	11.22	97.4	11.41	98.1	11.30	98.2	11.28
						Based on 10-1/2% FHA Mortgages								
1986														
Jan.	98.7	10.70	00.00	00.00	98.4	10.75	98.5	10.73	99.0	10.65	98.4	10.75	99.1	10.64
Feb.	98.2	10.78	00.00	00.00	97.6	10.87	98.4	10.75	97.4	10.90	98.4	10.75	98.6	10.72
Mar.	99.4	10.59	00.00	00.00	100.4	10.44	98.6	10.72	98.4	10.75	99.1	10.64	99.8	10.53
						Based on 9-1/2% FHA Mortgages								
Apr.	98.2	9.77	00.00	00.00	97.8	9.83	98.4	9.74	97.6	9.86	98.3	9.75	98.4	9.74
May	98.0	9.80	00.00	00.00	97.5	9.87	98.4	9.74	97.2	9.92	97.6	9.86	99.3	9.60
June	96.22	10.07	00.00	00.00	95.27	10.21	96.12	10.08	96.29	10.06	96.54	10.02	96.53	10.02
July	96.81	9.98	00.00	00.00	96.73	9.99	96.84	9.97	95.85	10.12	96.36	10.05	97.81	9.83
Aug.	96.57	10.01	00.00	00.00	96.78	9.98	96.42	10.04	96.18	10.07	96.80	9.88	96.91	9.96
Sept.	97.96	9.80	00.00	00.00	97.85	9.82	97.98	9.80	97.44	9.88	97.55	9.86	98.64	9.70
Oct.	97.29	9.90	00.00	00.00	97.18	9.92	97.04	9.94	96.73	9.99	97.41	9.89	97.83	9.82
Nov.	97.95	9.80	00.00	00.00	98.03	9.79	98.05	9.79	97.63	9.85	97.50	9.87	98.34	9.75
Dec.	98.22	9.26	00.00	00.00	98.25	9.25	98.48	9.22	98.16	9.27	97.19	9.41	99.03	9.14
						Based on 9-1/2/9.00/8-1/2 FHA Mortgages								
1987														
Jan.	98.54	9.21	00.00	00.00	98.08	9.30	98.68	9.19	98.45	9.22	98.12	9.27	98.65	9.20
Feb.	97.97	8.79	00.00	00.00	97.88	8.80	98.11	8.77	97.57	8.85	97.72	8.83	98.37	8.73
March	97.86	8.81	00.00	00.00	97.71	8.83	98.15	8.76	97.45	8.86	97.72	8.83	98.04	8.78
April	96.94	8.94	00.00	00.00	96.18	9.05	97.21	8.90	96.22	9.04	97.18	8.90	97.34	8.88
						Based on 9.50% FHA Mortgages								
May	96.52	10.02	00.00	00.00	95.65	10.16	96.53	10.02	96.25	10.06	96.01	10.10	97.45	9.88
						Based on 10.00% FHA Mortgages								
June	96.04	10.61	00.00	00.00	96.01	10.61	96.46	10.54	95.91	10.63	95.87	10.63	95.94	10.62
July	97.80	10.33	00.00	00.00	96.99	10.46	97.73	10.34	97.70	10.35	97.79	10.34	98.29	10.26
Aug.	97.52	10.38	00.00	00.00	97.16	10.53	97.34	10.40	97.56	10.37	97.53	10.38	97.79	10.34
Sep.	96.41	10.55	00.00	00.00	96.55	10.53	96.71	10.50	96.24	10.58	96.59	10.52	96.04	10.61
						Based on 10.50% FHA Mortgages								
Oct.	95.42	11.22	00.00	00.00	95.10	11.27	95.05	11.28	95.52	11.20	95.68	11.18	95.55	11.20
Nov.	97.40	10.99	00.00	00.00	96.88	10.99	97.42	10.90	97.37	10.91	98.03	10.80	97.12	10.95
Dec.	98.29	10.76	00.00	00.00	97.91	10.82	98.40	10.75	98.57	10.72	98.16	10.78	98.29	10.76

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FEDERAL HOUSING ADMINISTRATION
AVERAGE PRICES FOR FHA-INSURED NEW HOME MORTGAGES (SECTION 203)
IMMEDIATE DELIVERY TRANSACTIONS - 30-YEAR MATURITY - MINIMUM DOWNPAYMENT
(per $100 of outstanding loan amount)

First of each Month	U.S. Average 1/		Northeast 1/		Middle Atlantic		Southeast 1/		North Central 1/		Southwest 1/		West 1/	
1983	Price	Yield	P	Y	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Jan.	95.2	12.80	-	-	95.0	12.84	95.1	12.82	95.1	12.82	95.4	12.77	95.6	12.74
Feb.	94.8	12.87	-	-	94.4	12.95	94.6	12.92	94.3	12.97	95.0	12.84	95.4	12.77
Mar.	96.1	12.65	-	-	95.1	12.83	96.1	12.65	96.4	12.60	96.4	12.60	96.2	12.63
Apr.	95.9	12.68	-	-	95.4	12.77	96.1	12.65	95.5	12.75	96.1	12.65	96.2	12.63
May	97.0	12.50	-	-	96.4	12.60	97.4	12.43	96.4	12.60	97.2	12.46	97.0	12.50
							11-2/5 MAXIMUM INTEREST RATE EFFECTIVE MAY 9, 1983							
Jun.	94.5	12.41	-	-	93.7	12.55	94.7	12.37	94.7	12.37	94.5	12.41	94.7	12.37
							12% MAXIMUM INTEREST RATE EFFECTIVE JUNE 8,1983							
Jul.	94.3	12.96	-	-	93.7	13.07	94.5	12.93	93.6	13.09	94.3	12.96	94.8	12.87
							12-1/2% MAXIMUM INTEREST RATE EFFECTIVE JULY 11, 1983							
							13-1/2 MAXIMUM INTEREST RATE EFFECTIVE AUGUST 1, 1983							
Aug.	95.9	14.23	-	-	95.2	14.36	95.8	14.25	95.7	14.26	96.5	14.12	95.9	14.23
							13% MAXIMUM INTEREST RATE EFFECTIVE AUGUST 23, 1983							
Sept.	95.5	13.78	-	-	94.7	13.93	95.3	13.82	95.1	13.86	96.0	13.69	95.6	13.77
Oct.	96.8	13.55	-	-	97.0	13.52	96.9	13.53	96.7	13.57	97.0	13.52	96.5	13.61
							12-1/2% MAXIMUM INTEREST RATE EFFECTIVE NOVEMBER 1, 1983							
Nov.	95.7	13.23	-	-	95.9	13.20	95.5	13.27	95.3	13.30	95.8	13.22	95.6	13.25
							BASED ON 12-1/2% FHA MORTGAGES							
Dec.	95.7	13.23	-	-	95.9	13.20	95.7	13.23	95.7	13.23	95.9	13.20	95.6	13.25
1984														
Jan.	95.6	13.25	-	-	95.3	13.30	95.4	13.29	95.4	13.29	95.5	13.27	96.2	13.15
Feb.	96.6	13.08	-	-	95.9	13.20	96.9	13.02	95.7	13.23	97.0	13.01	96.8	13.04
Mar.	95.9	13.20	-	-	95.4	13.29	96.3	13.13	96.3	13.13	95.6	13.25	96.1	13.16
							BASED ON 13% FHA MORTGAGES							
Apr.	96.1	13.68	-	-	95.5	13.78	96.3	13.64	95.9	13.71	95.5	13.78	96.7	13.57
May	95.4	13.80	-	-	95.1	13.86	95.7	13.75	94.7	13.93	95.5	13.78	95.7	13.75
							BASED ON 14% FHA MORTGAGES							
Jun.	94.5	15.01	-	-	93.6	14.99	95.2	14.87	93.9	15.12	94.1	15.08	95.4	14.84
Jul.	95.0	14.91	-	-	94.0	15.10	95.4	14.84	94.5	15.01	94.7	14.97	95.9	14.74
Aug.	96.8	14.58	-	-	96.1	14.71	96.6	14.61	96.6	14.61	96.7	14.59	97.3	14.48
							BASED ON 13-1/2% FHA MORTGAGES							
Sept.	96.0	14.21	-	-	95.5	14.30	96.3	14.15	95.7	14.26	96.3	14.15	96.1	14.19
Oct.	97.2	13.99	-	-	97.2	13.99	97.2	13.99	96.7	14.08	97.2	13.99	97.6	13.92
							BASED ON 13% FHA MORTGAGES							
Nov.	97.5	13.43	-	-	97.0	13.52	97.3	13.45	97.7	13.39	97.6	13.41	97.7	13.39
Dec.	97.6	12.90	-	-	97.0	13.01	97.7	12.87	97.4	12.94	97.9	12.85	97.6	12.90

1/Based on prepayment of the mortgage at the end of 12 years.

These data reflect the best information available to the Directors of the HUD insuring offices, but are not based on summaries of actual transactions. A weighting procedure is used in the compilation of area and national averages to take into account the probable volume of insurance written in each of the insuring office jurisdictions. Excluded are deliveries to FNMA or of seasoned mortgages, and deliveries pursuant to commitments arranged at an earlier date. Average prices are net after discounts, commitment fees and other charges. After each change in the maximum permissible interest rate, it takes a period of one or two months before firm averages can be computed for mortgages bearing the new interest rate.

Department of Housing & Urban Development
Office of Financial Management
Financial Policy Division

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FEDERAL HOUSING ADMINISTRATION
AVERAGE PRICES FOR FHA-INSURED NEW HOME MORTGAGES (SECTION 203)
IMMEDIATE DELIVERY TRANSACTIONS - 30-YEAR MATURITY - MINIMUM DOWNPAYMENT
(per $100 outstanding loan amount)

First of each Month 1981	U.S. Average 1/ Price	Yield	Northeast 1/ P	Y	Middle Atlantic Price	Yield	Southeast 1/ Price	Yield	North Central 1/ Price	Yield	Southwest 1/ Price	Yield	West 1/ Price	Yield
Jan.	$96.7	14.08%	-	-	$95.7	14.26%	$97.1	14.01%	$96.4	14.14%	$96.3	14.15%	$97.0	14.03%
Feb.	95.9	14.23	-	-	95.3	14.34	96.4	14.14	95.8	14.25	95.4	14.32	96.0	14.21
					14% MAXIMUM INTEREST RATE EFFECTIVE MARCH 9, 1981									
Mar.	92.9	14.79	-	-	93.6	14.66	93.1	14.75	93.3	14.71	92.8	14.81	92.6	14.85
Apr.	94.3	15.04	-	-	94.1	15.08	93.9	15.12	95.4	14.84	94.4	15.03	94.0	15.10
					14-1/2% MAXIMUM INTEREST RATE EFFECTIVE APRIL 13, 1981									
May	92.6	15.91	-	-	92.7	15.88	92.1	16.01	93.3	15.76	93.2	15.78	92.2	15.99
					15-1/2% MAXIMUM INTEREST RATE EFFECTIVE MAY 8, 1981									
June	95.7	16.33	-	-	94.4	16.59	95.6	16.35	95.8	16.31	95.7	16.33	96.0	16.27
July	95.8	16.31	-	-	94.7	16.53	96.3	16.21	96.1	16.25	95.8	16.31	95.4	16.39
Aug.	93.6	16.76	-	-	93.2	16.84	93.9	16.69	94.4	16.59	93.2	16.84	93.2	16.84
					16-1/2% MAXIMUM INTEREST RATE EFFECTIVE AUGUST 17, 1981									
Sept.	92.9	17.96	-	-	92.5	18.05	92.8	17.98	93.1	17.92	92.3	18.09	93.3	17.87
					17-1/2% MAXIMUM INTEREST RATE EFFECTIVE SEPTEMBER 14, 1981									
Oct.	95.0	18.55	-	-	93.9	18.79	95.8	18.38	94.7	18.62	93.9	18.79	95.8	18.55
					16-1/2% MAXIMUM INTEREST RATE EFFECTIVE OCTOBER 12, 1981									
Nov.	95.4	17.43	-	-	94.6	17.59	95.2	17.47	95.7	17.36	95.3	17.45	95.9	17.32
					15-1/2% MAXIMUM INTEREST RATE EFFECTIVE NOVEMBER 16, 1981									
Dec.	97.5	15.98	-	-	96.9	16.09	98.4	15.80	97.6	15.96	98.3	15.82	96.6	16.15
1982														
Jan.	95.2	16.43	-	-	93.8	16.71	95.2	16.43	94.7	16.53	95.6	16.35	95.5	16.32
					16-1/2% MAXIMUM INTEREST RATE EFFECTIVE JANUARY 25, 1982									
Feb.	95.6	17.38	-	-	94.9	17.53	95.9	17.32	95.2	17.47	95.8	17.34	95.8	17.34
Mar.	97.0	17.10	-	-	95.8	17.34	97.1	17.08	96.7	17.16	97.7	16.95	97.0	17.10
					15-1/2% MAXIMUM INTEREST RATE EFFECTIVE MARCH 2, 1982									
Apr.	95.3	16.41	-	-	94.7	16.53	95.2	16.43	95.6	16.35	95.6	16.35	95.3	16.41
May	95.8	16.31	-	-	94.9	16.49	95.9	16.30	95.5	16.37	96.2	16.23	96.0	16.27
June	96.4	16.19	-	-	95.3	16.41	96.4	16.19	96.1	16.25	96.7	16.13	96.6	16.15
July	93.7	16.73	-	-	93.7	16.73	93.1	16.86	93.9	16.69	93.4	16.80	94.3	16.61
Aug.	95.9	16.29	-	-	95.2	16.43	95.6	16.35	96.1	16.25	95.9	16.29	96.3	16.21
					14% MAXIMUM INTEREST RATE EFFECTIVE AUGUST 24,1982									
Sept.	96.5	14.61	-	-	95.4	14.84	96.4	14.65	96.6	14.61	96.3	14.67	96.9	14.56
					13-1/2% MAXIMUM INTEREST RALTE EFFECTIVE SEPTEMBER 24, 1982									
Oct.	97.0	14.03	-	-	96.1	14.19	96.9	14.05	96.9	14.05	96.9	14.05	97.5	13.94
					12-1/2% MAXIMUM INTEREST RATE EFFECTIVE OCTOBER 13, 1982									
Nov.	97.1	12.99	-	-	96.9	13.02	97.4	12.94	96.8	13.04	96.7	13.06	97.5	12.92
					12% MAXIMUM INTEREST RATE EFFECTIVE NOVEMBER 15, 1982									
DEC.	95.1	12.82	-	-	94.3	12.96	94.6	12.91	95.3	12.79	95.0	12.84	96.0	12.67

1/Based on prepayment of the mortgage at the end of 12 years.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
FEDERAL HOUSING ADMINISTRATION
AVERAGE PRICES FOR FHA-INSURED NEW HOME MORTGAGES (SECTION 203)
IMMEDIATE DELIVERY TRANSACTIONS - 30-YEAR MATURITY - MINIMUM DOWNPAYMENT
(per $100 outstanding loan amount)

First of each Month	1/ U.S. Average		1/ Northeast		Middle Atlantic		1/ Southeast		North 1/ Central		1/ Southwest		1/ West	
1979	Price	Yield	P	Y	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Jan.	$95.2	10.23%	-	-	$94.6	10.32%	$95.5	10.18%	$94.8	10.29%	$95.3	10.21%	$95.5	10.18%
Feb.	95.1	10.24	-	-	94.5	10.34	95.1	10.24	95.0	10.26	95.1	10.24	95.2	10.23
Mar.	95.1	10.24	-	-	94.5	10.34	95.3	10.21	94.7	10.30	94.9	10.27	95.3	10.21
Apr.	95.0	10.26	-	-	94.5	10.34	95.2	10.23	94.4	10.35	95.0	10.26	95.1	10.24
					10% MAXIMUM INTEREST RATE EFFECTIVE APRIL 23, 1979									
June	96.0	10.61	-	-	96.4	10.55	96.1	10.60	95.5	10.69	96.0	10.61	96.1	10.60
July	96.8	10.49	-	-	96.5	10.53	97.0	10.46	96.0	10.61	96.7	10.50	97.2	10.43
Aug.	97.0	10.46	-	-	97.2	10.43	97.0	10.46	96.6	10.52	97.2	10.43	97.0	10.46
Sept.	96.2	10.58	-	-	96.2	10.58	96.3	10.57	96.0	10.61	95.8	10.65	96.5	10.53
					10-1/2% MAXIMUM INTEREST RATE EFFECTIVE SEPTEMBER 26, 1979									
Oct.	94.5	11.37	-	-	94.2	11.42	94.4	11.39	94.9	11.30	94.8	11.32	94.1	11.44
					11-1/2% MAXIMUM INTEREST RATE EFFECTIVE OCTOBER 26, 1979									
Dec.	94.5	12.41	-	-	95.2	12.29	94.7	12.37	95.2	12.29	93.5	12.58	94.6	12.41
1980														
Jan.	95.5	12.24	-	-	95.6	12.22	95.8	12.19	95.4	12.25	93.9	12.51	96.3	12.10
Feb.	93.4	12.60	-	-	92.7	12.72	92.2	12.81	93.7	12.55	92.1	12.83	94.8	12.36
					12% MAXIMUM INTEREST RATE EFFECTIVE FEBRUARY 11, 1980									
					13% MAXIMUM INTEREST RATE EFFECTIVE FEBRUARY 28, 1980									
					14% MAXIMUM INTEREST RATE EFFECTIVE APRIL 3, 1980									
Apr.	91.0	14.63	-	-	90.8	14.67	91.2	14.59	91.2	14.59	90.7	14.68	91.1	14.61
					13% MAXIMUM INTEREST RATE EFFECTIVE APRIL 28, 1980									
May	97.4	13.45	-	-	94.9	13.89	98.5	13.26	97.3	13.46	96.4	13.62	97.7	13.39
					11-1/2% MAXIMUM INTEREST RATE EFFECTIVE MAY 15, 1980									
June	97.0	11.99	-	-	97.6	11.89	97.0	11.99	95.4	12.25	97.6	11.89	97.3	11.94
July	97.8	11.85	-	-	97.8	11.85	97.4	11.92	97.6	11.89	98.5	11.74	97.9	11.84
Aug.	94.6	12.39	-	-	93.6	12.56	94.4	12.42	94.7	12.37	93.6	12.56	95.4	12.25
					12% MAXIMUM INTEREST RATE EFFECTIVE AUGUST 20, 1980									
Sept.	91.1	13.54	-	-	90.3	13.69	91.5	13.47	92.5	13.28	90.5	13.65	90.5	13.65
					13% MAXIMUM INTEREST RATE EFFECTIVE SEPTEMBER 22, 1980									
Oct.	92.9	14.26	-	-	91.3	14.57	94.0	14.06	93.1	14.23	92.6	14.32	92.5	14.34
Nov.	92.3	14.38	-	-	90.9	14.65	93.2	14.21	93.0	14.24	92.2	14.40	91.7	14.49
					13-1/2% MAXIMUM INTEREST RATE EFFECTIVE NOVEMBER 24, 1980									
Dec.	94.6	14.47	-	-	94.2	14.54	95.1	14.37	94.1	14.56	95.0	14.39	94.3	14.52

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FEDERAL HOUSING ADMINISTRATION
AVERAGE PRICES FOR FHA-INSURED NEW HOME MORTGAGES (SECTION 203)
IMMEDIATE DELIVERY TRANSACTIONS - 30-YEAR MATURITY - MINIMUM DOWNPAYMENT
(per $100 outstanding loan amount)

First of each Month	U.S. Average 1/		Northeast 1/		Middle Atlantic		Southeast 1/		North Central 1/		Southwest 1/		West 1/	
1977	Price	Yield	P	Y	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Jan.	$98.0	8.28%	-	-	$97.5	8.35%	$98.7	8.18%	$97.4	8.36%	$98.4	8.22%	$97.9	8.29%
Feb.	96.8	8.45	-	-	96.7	8.46	97.1	8.41	96.3	8.52	97.0	8.42	96.9	8.44
Mar.	96.1	8.55	-	-	95.6	8.62	96.1	8.55	95.8	8.59	96.3	8.52	96.3	8.52
Apr.	95.4	8.65	-	-	95.3	8.67	95.4	8.65	95.3	8.67	95.4	8.65	95.3	8.67
May	95.5	8.64	-	-	95.1	8.70	95.8	8.59	95.7	8.61	95.5	8.64	95.4	8.65
					8-1/2% MAXIMUM INTEREST RATE EFFECTIVE MAY 31, 1977									
July	98.1	8.77	-	-	98.5	8.71	98.3	8.74	97.9	8.80	98.4	8.73	97.8	8.81
Aug.	98.1	8.77	-	-	98.0	8.78	98.5	8.71	97.9	8.80	98.3	8.74	97.6	8.84
Sept.	98.1	8.77	-	-	98.0	8.78	98.6	8.70	97.8	8.81	98.2	8.76	98.0	8.78
Oct.	98.3	8.74	-	-	97.2	8.90	98.5	8.71	98.0	8.78	98.4	8.73	98.6	8.70
Nov.	97.8	8.81	-	-	97.5	8.86	97.8	8.81	97.7	8.83	97.8	8.81	98.1	8.77
Dec.	97.8	8.81	-	-	97.7	8.80	97.7	8.80	97.4	8.84	97.8	8.81	98.0	8.76
1978														
Jan.	96.8	8.96	-	-	97.2	8.90	96.8	8.96	96.8	8.96	96.3	8.96	97.1	8.91
Feb.	95.3	9.18	-	-	95.2	9.20	95.3	9.18	95.7	9.12	95.2	9.20	95.4	9.17
					8-3/4% MAXIMUM INTEREST RATE EFFECTIVE FEBRUARY 28, 1978									
r.	95.9	9.35	-	-	95.6	9.33	96.3	9.24	96.2	9.25	95.8	9.30	95.6	9.33
ay	95.3	9.44	-	-	95.4	9.42	95.4	9.42	95.2	9.45	95.4	9.42	95.0	9.48
					9% MAXIMUM INTEREST RATE EFFECTIVE MAY 23, 1978									
June	95.0	9.74	-	-	95.0	9.74	95.3	9.70	95.0	9.74	94.8	9.77	94.8	9.77
					9-1/2% MAXIMUM INTEREST RATE EFFECTIVE JUNE 29, 1978									
Aug.	96.9	9.96	-	-	97.5	9.87	96.8	9.98	96.5	10.02	97.2	10.07	96.8	9.98
Sept.	97.9	9.81	-	-	97.8	9.83	98.1	9.78	97.1	9.98	98.0	9.80	98.0	9.80
Oct.	97.9	9.81	-	-	97.7	9.84	98.0	9.80	97.4	9.89	97.9	9.81	98.1	9.78
Nov.	96.8	9.98	-	-	97.0	9.95	96.5	10.02	96.7	9.99	96.2	10.07	97.4	9.89
Dec.	96.4	10.04	-	-	96.2	10.07	96.5	10.02	96.2	10.07	96.1	10.09	96.5	10.02

1/Based on prepayment of the mortgage at the end of 12 years.

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FEDERAL HOUSING ADMINISTRATION
AVERAGE PRICES FOR FHA-INSURED NEW HOME MORTGAGES (SECTION 203)
IMMEDIATE DELIVERY TRANSACTIONS - 30-YEAR MATURITY - MINIMUM DOWNPAYMENT
(per $100 outstanding loan amount)

First of each Month	U.S. Average 1/		Northeast 1/		Middle Atlantic		Southeast 1/		North Central 1/		Southwest 1/		West 1/	
1975	Price	Yield	P	Y	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Jan.	$96.2	9.51%	-	-	$96.0	9.53%	$95.9	9.55%	$95.9	9.55%	$95.0	9.67%	$96.9	9.41%
					8-1/2% MAXIMUM INTEREST RATE EFFECTIVE JANUARY 21, 1975									
Feb.	96.2	8.99	-	-	95.7	9.06	95.7	9.06	95.9	9.03	95.5	9.09	96.9	8.90
Mar.	97.4	8.84	-	-	97.2	8.86	97.0	8.89	97.0	8.89	97.1	8.87	98.1	8.74
					8% MAXIMUM INTEREST RATE EFFECTIVE MARCH 3, 1975									
Apr.	94.6	8.69	-	-	94.2	8.75	94.1	8.76	94.9	8.65	95.1	8.63	94.5	8.71
					8-1/2% MAXIMUM INTEREST RATE EFFECTIVE APRIL 28, 1975									
June	95.0	9.16	-	-	94.9	9.17	95.0	9.16	94.9	9.17	94.9	9.17	95.0	9.16
July	95.7	9.06	-	-	95.3	9.11	95.9	9.03	95.5	9.09	95.6	9.07	95.7	9.06
Aug.	95.2	9.13	-	-	94.9	9.17	95.3	9.11	95.2	9.13	95.2	9.13	95.2	9.13
Sept.	93.8	9.32	-	-	93.1	9.42	94.0	9.29	92.9	9.45	94.3	9.25	94.0	9.29
					9% MAXIMUM INTEREST RATE EFFECTIVE SEPTEMBER 2, 1975									
Oct.	94.5	9.74	-	-	94.0	9.81	94.6	9.73	94.6	9.73	94.5	9.74	94.5	9.74
Nov.	96.0	9.53	-	-	95.9	9.55	96.4	9.48	95.9	9.55	96.4	9.48	95.5	9.60
Dec.	96.9	9.41	-	-	96.8	9.42	97.1	9.38	96.5	9.46	96.9	9.41	97.1	9.38
1976														
Jan.	97.6	9.32	-	-	97.2	9.37	97.5	9.33	97.8	9.29	97.8	9.29	97.5	9.33
					8-3/4% MAXIMUM INTEREST RATE EFFECTIVE JANUARY 5, 1976									
Feb.	97.6	9.06	-	-	96.7	9.18	97.7	9.05	97.5	9.08	97.8	9.04	97.8	9.04
Mar.	97.8	9.04	-	-	97.3	9.10	98.0	9.01	97.7	9.05	97.9	9.02	97.9	9.02
					8-1/2% MAXIMUM INTEREST RATE EFFECTIVE MARCH 30, 1976									
May	97.5	8.82	-	-	95.8	9.05	97.9	8.77	97.4	8.84	97.8	8.78	97.8	8.78
June	95.9	9.03	-	-	95.0	9.16	95.9	9.03	95.8	9.05	96.0	9.02	96.2	8.99
July	95.8	9.05	-	-	95.4	9.10	96.3	8.98	95.5	9.09	95.7	9.06	95.9	9.03
Aug.	96.2	8.99	-	-	95.8	9.05	96.5	8.95	96.2	8.99	96.1	9.01	96.2	8.99
Sept.	96.7	8.93	-	-	96.7	8.93	97.1	8.87	96.5	8.95	96.5	8.95	96.8	8.91
Oct.	97.5	8.82	-	-	96.9	8.90	97.8	8.78	97.2	8.86	97.3	8.85	97.7	8.80
					8% MAXIMUM INTEREST RATE EFFECTIVE OCTOBER 18, 1976									
Nov.	95.7	8.55	-	-	95.8	8.53	95.8	8.53	94.9	8.65	95.6	8.56	96.0	8.51
Dec.	96.4	8.45	-	-	96.4	8.45	96.9	8.39	95.8	8.53	96.6	8.43	96.3	8.47

1/Based on prepayment of the mortgage at the end of 12 years.

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AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON NEW HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1988							
Jan.	10.52	10.61	10.42	10.46	10.52	10.53	10.53
Feb.	10.09	10.41	9.96	10.02	10.11	10.01	10.12
Mar.	9.80	10.05	9.72	9.69	9.76	9.87	9.80
Apr.	9.99	9.97	10.02	9.95	9.96	9.93	10.11
May	10.19	10.38	10.16	10.17	10.15	10.06	10.29
June	10.48	10.59	10.48	10.53	10.43	10.38	10.54
July	10.35	10.50	10.27	10.25	10.42	10.28	10.44
August	10.47	10.64	10.36	10.48	10.48	10.31	10.60
Sept.	10.55	10.73	10.48	10.61	10.56	10.40	10.59
Oct.	10.39	10.57	10.09	10.49	10.27	10.42	10.47
Nov.	10.21	10.48	10.11	10.08	10.20	10.15	10.28
Dec.	10.37	10.43	10.27	10.29	10.43	10.28	10.48
1989							
Jan.	10.67	10.75	10.66	10.63	10.64	10.62	10.77
Feb.	10.55	10.61	10.45	10.54	10.53	10.48	10.68
March	10.75	11.04	10.67	10.65	10.79	10.55	10.90
April	10.93	11.27	10.91	10.85	10.92	10.69	11.09
May	10.84	11.29	10.83	10.65	10.81	10.62	11.02
June	10.44	10.66	10.17	10.36	10.35	10.40	10.62
July	10.04	10.30	9.91	10.02	9.94	9.88	10.23
Aug.	9.70	9.93	9.47	9.63	9.70	9.68	9.80
Sept.	10.05	10.16	9.85	10.00	10.11	9.96	10.20

AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON NEW HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1985							
Jan.	13.05	13.71	12.95	12.70	12.98	13.24	12.93
Feb.	12.88	13.50	12.72	12.58	12.86	12.92	12.79
Mar.	13.06	13.56	13.06	12.98	13.05	13.00	12.88
Apr.	13.26	13.58	13.17	13.29	13.14	13.20	13.27
May	13.01	13.53	12.97	12.94	12.87	12.94	12.96
June	12.49	13.50	12.14	12.23	12.45	12.47	12.39
July	12.06	12.92	12.18	11.74	11.93	11.96	11.94
Aug.	12.09	12.53	12.08	12.03	12.05	12.01	12.01
Sept.	12.06	12.63	11.97	11.95	12.04	11.94	11.98
Oct.	12.02	12.33	12.11	11.86	12.01	11.98	11.96
Nov.	11.86	12.36	11.86	11.65	11.88	11.72	11.87
Dec.	11.56	12.17	11.53	11.19	11.56	11.63	11.45
1986							
Jan.	11.03	11.89	11.03	10.48	11.20	11.12	10.73
Feb.	10.82	11.75	10.75	10.50	10.72	11.03	10.81
Mar.	10.49	11.00	10.53	10.06	10.52	10.61	10.35
Apr.	10.06	10.78	9.86	9.83	9.92	10.20	9.90
May	9.99	10.83	9.88	9.72	9.86	9.94	9.88
June	10.32	10.93	10.14	10.20	10.07	10.39	10.43
July	10.38	10.61	10.03	10.28	10.31	10.52	10.47
Aug.	10.28	10.22	10.09	10.12	10.36	10.38	10.37
Sept.	9.88	10.00	9.67	9.77	9.89	9.93	9.97
Oct.	9.96	10.07	9.78	9.81	10.01	9.98	10.04
Nov.	9.89	10.07	9.77	9.69	9.88	9.86	9.89
Dec.	9.47	9.82	9.22	9.29	9.62	9.39	9.53
1987							
Jan.	9.33	9.57	9.14	9.23	9.38	9.31	9.40
Feb.	9.09	9.43	8.86	9.02	9.13	9.08	9.10
Mar.	9.04	9.29	8.83	8.98	9.09	9.03	9.05
Apr.	9.19	9.50	8.80	9.17	9.14	9.26	9.24
May	10.11	10.21	10.31	10.17	10.01	9.92	10.19
June	10.44	10.57	10.50	10.43	10.41	10.37	10.45
July	10.29	10.36	10.19	10.31	10.21	10.32	10.34
Aug.	10.22	10.43	10.13	10.27	10.17	10.08	10.31
Sept.	10.37	10.64	10.36	10.27	10.37	10.17	10.52
Oct.	10.86	11.07	10.97	10.88	10.86	10.72	10.83
Nov.	10.84	10.93	10.84	10.73	10.82	10.74	10.99
Dec.	10.59	10.61	10.59	10.58	10.50	10.54	10.70

AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON NEW HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1982:							
Jan.	17.00	19.65	17.20	17.00	17.05	17.00	16.85
Feb.	17.30	17.20	17.20	17.45	17.20	17.45	17.20
Mar.	17.20	17.35	17.15	17.40	17.10	17.20	17.10
Apr.	16.80	16.90	16.80	17.10	16.75	16.90	16.50
May	16.65	17.05	16.70	16.75	16.35	16.90	16.35
June	16.50	17.00	16.30	16.80	16.40	16.65	15.95
July	16.75	16.90	16.45	16.95	16.85	17.00	16.50
Aug.	16.50	16.85	16.35	16.70	16.60	16.65	16.10
Sep.	15.40	15.90	15.20	15.60	15.40	15.40	15.15
Oct.	15.05	15.75	14.95	15.30	14.90	15.00	14.75
Nov.	13.95	14.80	13.90	13.85	13.90	13.95	13.65
Dec.	13.80	14.60	13.60	13.85	13.65	13.80	13.60
1983:							
Jan.	13.62	14.58	13.51	13.59	13.55	13.64	13.15
Feb.	13.44	14.56	13.44	13.44	13.13	13.40	13.13
Mar.	13.18	14.44	12.92	13.01	13.07	13.11	12.89
Apr.	13.17	14.53	12.88	13.23	12.99	13.04	12.85
May	13.02	14.19	12.89	12.84	12.94	12.95	12.65
June	13.09	13.86	12.92	12.99	13.07	12.96	12.93
July	13.37	14.00	13.13	13.40	13.27	13.38	13.22
Aug.	14.00	14.39	13.83	13.87	13.98	13.98	14.00
Sep.	13.90	14.28	13.79	14.07	13.75	13.82	13.81
Oct.	13.60	14.13	13.62	13.77	13.47	13.55	13.32
Nov.	13.52	14.07	13.44	13.74	13.33	13.34	13.40
Dec.	13.48	14.09	13.33	13.59	13.34	13.34	13.43
1984:							
Jan	13.41	13.69	13.38	13.63	13.41	13.25	13.21
Feb.	13.28	13.62	13.20	13.34	13.18	13.20	13.25
Mar.	13.31	13.51	13.10	13.44	13.35	13.28	13.21
Apr.	13.57	13.75	13.43	13.76	13.55	13.55	13.45
May	13.77	13.92	13.69	13.96	13.76	13.82	13.56
June	14.38	14.23	14.25	14.69	14.56	14.45	14.11
July	14.65	14.47	14.79	14.65	14.62	14.74	14.66
Aug.	14.53	14.58	14.69	14.74	14.52	14.43	14.42
Sep.	14.24	14.50	14.35	14.09	14.32	14.24	14.06
Oct.	13.98	14.38	13.89	13.76	14.09	13.92	13.92
Nov.	13.59	14.19	13.51	13.47	13.56	13.64	13.39
Dec.	13.20	13.72	13.13	13.03	13.19	13.28	12.99

Department of Housing & Urban Development
Office of Financial Management
Financial Policy Division

AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON NEW HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1979:							
Jan.	10.30%	9.70%	10.25%	10.05%	10.30%	10.20%	10.80%
Feb.	10.30	9.80	10.25	10.20	10.50	10.20	10.60
Mar.	10.35	9.90	10.40	10.25	10.55	10.15	10.65
Apr.	10.35	9.85	10.35	10.45	10.55	10.15	10.70
May	10.55	10.15	10.45	10.70	10.65	10.30	10.80
June	10.80	10.35	10.80	10.95	10.90	10.35	11.20
July	10.90	10.40	10.80	11.10	11.15	10.35	11.35
Aug.	10.95	10.50	11.05	11.05	11.05	10.65	11.35
Sept.	11.10	10.65	11.45	11.15	11.05	10.85	11.40
Oct.	11.35	10.70	11.55	11.45	11.30	11.15	11.65
Nov.	12.15	11.15	12.65	12.65	12.20	11.75	12.55
Dec.	12.50	11.85	12.80	12.75	12.70	12.10	12.80
1980:							
Jan.	12.50	12.35	12.65	12.70	12.80	12.15	12.50
Feb.	12.80	12.65	12.90	12.80	13.00	12.70	12.65
Mar.	14.10	13.70	14.15	14.25	14.10	13.95	14.20
Apr.	16.05	15.40	16.15	15.65	16.45	15.65	16.80
May	15.55	15.10	15.65	15.65	15.40	15.35	16.20
June	13.20	13.55	13.30	13.15	13.50	13.15	12.85
July	12.45	12.95	12.55	12.40	12.65	12.30	12.20
Aug.	12.45	12.65	12.35	12.40	12.70	12.20	12.40
Sept.	13.25	13.15	13.45	12.85	13.10	13.25	13.55
Oct.	13.65	13.35	13.65	13.70	13.45	13.70	13.95
Nov.	14.10	13.85	14.05	14.05	13.95	14.05	14.45
Dec.	14.70	14.45	14.80	14.50	14.85	14.60	14.80
1981:							
Jan.	15.05	14.85	15.55	14.85	15.10	14.90	15.00
Feb.	14.95	14.80	15.10	14.85	15.20	14.85	14.20
Mar.	15.10	15.05	15.05	15.10	15.30	14.95	14.90
Apr.	15.25	15.05	15.25	15.15	15.35	15.20	15.30
May	15.70	15.35	15.65	16.15	15.65	15.80	15.55
June	16.35	15.85	16.45	16.40	16.55	16.45	16.35
July	16.40	15.95	16.50	16.60	16.55	16.50	16.25
Aug.	16.70	16.30	16.60	16.95	16.85	16.60	16.70
Sept.	17.50	16.90	17.45	18.00	17.30	17.40	17.75
Oct.	18.30	18.05	18.30	18.40	18.05	18.20	18.60
Nov.	18.05	17.60	17.85	18.25	17.85	18.30	18.15
Dec.	16.95	17.10	16.85	16.90	16.65	17.20	17.10

Department of Housing & Urban Development
Office of Financial Management
Financial Policy Division

AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON EXISTING HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1988							
Jan.	10.52	10.61	10.42	10.42	10.59	10.53	10.53
Feb.	10.10	10.41	9.96	10.02	10.11	10.07	10.12
March	9.81	10.05	9.72	9.71	9.77	9.87	9.80
April	10.01	9.97	10.05	9.98	9.94	9.91	10.11
May	10.19	10.38	10.16	10.17	10.23	10.09	10.29
June	10.49	10.59	10.48	10.51	10.47	10.41	10.54
July	10.37	10.50	10.27	10.25	10.51	10.28	10.44
Aug.	10.47	10.64	10.36	10.48	10.48	10.31	10.60
Sept.	10.56	10.73	10.48	10.61	10.60	10.40	10.61
Oct.	10.40	10.57	10.09	10.49	10.31	10.42	10.45
Nov.	10.21	10.48	10.11	10.08	10.22	10.15	10.30
Dec.	10.39	10.43	10.27	10.29	10.47	10.37	10.48
1989							
Jan.	10.67	10.76	10.66	10.63	10.63	10.63	10.77
Feb.	10.56	10.61	10.45	10.54	10.52	10.52	10.68
March	10.77	11.04	10.67	10.65	10.81	10.65	10.90
April	10.95	11.27	10.91	10.85	10.92	10.73	11.12
May	10.84	11.29	10.83	10.65	10.81	10.63	11.02
June	10.43	10.66	10.17	10.36	10.32	10.40	10.62
July	10.04	10.30	9.91	10.02	9.94	9.88	10.23
August	9.69	9.93	9.47	9.63	9.70	9.65	9.76
Sept.	10.06	10.16	9.85	10.00	10.13	9.99	10.20

AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON EXISTING HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1985							
Jan.	13.05	13.71	12.95	12.72	13.00	13.24	12.90
Feb.	12.88	13.50	12.75	12.60	12.89	12.92	12.74
Mar.	13.06	13.56	13.09	13.00	13.06	12.98	12.88
Apr.	13.28	13.58	13.17	13.32	13.15	13.26	13.27
May	13.01	13.53	12.99	12.96	12.88	12.91	12.96
June	12.50	13.50	12.17	12.25	12.48	12.47	12.39
July	12.06	12.86	12.21	11.76	11.96	11.92	11.94
Aug.	12.10	12.53	12.10	12.06	12.09	11.97	12.01
Sept.	12.04	12.49	11.98	11.97	12.06	11.92	11.95
Oct.	12.03	12.33	12.13	11.89	12.01	11.98	11.96
Nov.	11.88	12.36	11.88	11.67	11.89	11.76	11.87
Dec.	11.58	12.19	11.56	11.23	11.56	11.64	11.45
1986							
Jan.	11.03	11.92	11.08	10.50	11.23	11.05	10.70
Feb.	10.93	11.75	10.78	10.59	10.82	11.03	10.78
Mar.	10.50	11.00	10.56	10.06	10.56	10.61	10.35
Apr.	10.10	10.83	9.89	9.86	10.04	10.20	9.90
May	9.99	10.83	9.88	9.73	9.86	9.94	9.88
June	10.33	10.93	10.14	10.20	10.03	10.43	10.43
July	10.39	10.61	10.06	10.28	10.37	10.53	10.47
Aug.	10.32	10.22	10.12	10.16	10.47	10.40	10.37
Sept.	9.92	10.00	9.74	9.77	10.05	9.95	9.97
Oct.	9.95	9.86	9.81	9.81	10.04	10.00	10.04
Nov.	9.85	9.93	9.77	9.69	9.93	9.86	9.89
Dec.	9.47	9.82	9.25	9.31	9.59	9.39	9.53
1987							
Jan.	9.36	9.50	9.17	9.27	9.45	9.33	9.43
Feb.	9.10	9.36	8.89	9.02	9.13	9.08	9.15
Mar.	9.04	9.29	8.86	8.98	9.09	9.03	9.05
Apr.	9.20	9.50	8.83	9.17	9.17	9.29	9.20
May	10.14	10.21	10.31	10.17	10.07	9.98	10.19
June	10.46	10.57	10.50	10.47	10.49	10.37	10.45
July	10.29	10.36	10.19	10.31	10.21	10.33	10.32
Aug.	10.23	10.43	10.13	10.28	10.21	10.10	10.31
Sept.	10.38	10.64	10.36	10.29	10.41	10.18	10.52
Oct.	10.87	11.07	11.00	10.88	10.86	10.76	10.83
Nov.	10.87	10.93	10.86	10.73	10.86	10.84	10.98
Dec.	10.58	10.61	10.59	10.54	10.50	10.54	10.70

AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON EXISTING HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1982:							
Jan.	17.00	16.95	17.20	17.05	17.05	17.00	16.85
Feb.	17.30	17.20	17.25	17.45	17.25	17.45	17.20
Mar.	17.20	17.40	17.15	17.45	17.10	17.20	17.10
Apr.	16.85	16.90	16.80	17.10	16.75	16.85	16.75
May	16.75	17.05	16.70	16.85	16.35	16.90	16.65
June	16.55	17.00	16.30	16.90	16.40	16.70	16.15
July	16.80	16.90	16.45	16.95	16.85	17.00	16.65
Aug.	16.55	16.85	16.35	16.70	16.60	16.65	16.25
Sep.	15.45	15.90	15.20	15.65	15.40	15.40	15.30
Oct.	15.05	15.75	15.05	15.25	14.90	15.00	14.80
Nov.	13.95	14.80	13.90	13.80	13.90	13.90	13.70
Dec.	13.80	14.60	13.65	13.80	13.65	13.80	13.60
1983:							
Jan.	13.64	14.58	13.56	13.68	13.55	13.64	13.15
Feb.	13.45	14.56	13.44	13.44	13.15	13.40	13.13
Mar.	13.19	14.44	12.94	13.05	13.07	13.11	12.89
Apr.	12.85	14.53	12.91	13.23	12.99	13.00	12.85
May	13.07	14.19	12.89	12.87	12.94	12.95	12.65
June	13.09	13.81	12.94	13.01	13.09	12.96	12.93
July	13.38	14.00	13.15	13.40	13.30	13.38	13.22
Aug.	14.01	14.39	13.86	13.87	14.00	13.98	14.00
Sep.	13.92	14.28	13.83	14.07	13.84	13.81	13.81
Oct.	13.62	14.13	13.66	13.82	13.47	13.55	13.35
Nov.	13.53	14.07	13.44	13.76	13.35	13.34	13.43
Dec.	13.49	14.09	13.33	13.67	13.34	13.34	13.43
1984:							
Jan.	13.42	13.69	13.38	13.69	13.41	13.25	13.21
Feb.	13.27	13.62	13.20	13.21	13.22	13.20	13.25
Mar.	13.32	13.51	13.10	13.46	13.35	13.28	13.24
Apr.	13.58	13.75	13.43	13.83	13.55	13.55	13.45
May	13.79	13.92	13.72	14.02	13.76	13.82	13.59
June	14.40	14.23	14.31	14.74	14.56	14.45	14.11
July	14.67	14.47	14.88	14.68	14.62	14.74	14.66
Aug.	14.54	14.58	14.69	14.76	14.54	14.43	14.42
Sep.	14.25	14.50	14.35	14.13	14.32	14.24	14.08
Oct.	14.00	14.38	13.89	13.84	14.11	13.92	13.95
Nov.	13.61	14.19	13.54	13.54	13.56	13.64	13.41
Dec.	13.21	13.72	13.15	13.08	13.21	13.28	12.98

Department of Housing & Urban Development
Office of Financial Management
Financial Policy Division

AVERAGE INTEREST RATES FOR CONVENTIONAL FIRST MORTGAGES ON EXISTING HOMES

First of Each Month	U.S. Average	North East	Middle Atlantic	South East	North Central	South West	West
1979:							
Jan.	10.30%	9.70%	10.25%	10.10%	10.35%	10.30%	10.80%
Feb.	10.30	9.80	10.30	10.20	10.55	10.25	10.60
Mar.	10.35	9.90	10.40	10.25	10.60	10.20	10.65
Apr.	10.40	9.85	10.35	10.45	10.55	10.15	10.70
May	10.55	10.15	10.50	10.70	10.65	10.35	10.85
June	10.80	10.35	10.75	10.95	10.90	10.40	11.20
July	10.90	10.40	10.80	11.15	11.15	10.45	11.35
Aug.	11.00	10.50	11.15	11.05	11.05	10.90	11.45
Sept.	11.15	10.65	11.50	11.15	11.05	10.90	11.45
Oct.	11.35	10.70	11.60	11.40	11.30	11.20	11.65
Nov.	12.20	11.15	12.55	12.65	12.20	11.80	12.55
Dec.	12.50	11.85	12.70	12.75	12.70	12.10	12.80
1980:							
Jan.	12.50	12.35	12.65	12.70	12.80	12.20	12.50
Feb.	12.80	12.65	12.80	12.85	13.00	12.80	12.65
Mar.	14.10	13.70	14.15	14.30	14.10	13.95	14.20
Apr.	16.05	15.40	16.15	15.65	16.45	15.65	16.80
May	15.55	15.10	15.65	15.65	15.40	15.35	16.30
June	13.20	13.55	13.35	13.15	13.45	13.15	12.85
July	12.45	12.80	12.55	12.40	12.65	12.35	12.20
Aug.	12.45	12.65	12.40	12.40	12.65	12.20	12.40
Sept.	13.25	13.20	13.45	12.90	13.10	13.30	13.55
Oct.	13.70	13.45	13.70	13.75	13.40	13.75	13.95
Nov.	14.10	13.85	14.05	14.05	13.90	14.10	14.45
Dec.	14.70	14.50	14.85	14.50	14.80	14.70	14.80
1981:							
Jan.	15.05	14.85	15.65	14.90	15.10	14.95	15.00
Feb.	14.95	14.80	15.20	14.75	15.20	14.90	14.20
Mar.	15.10	15.05	15.05	15.15	15.30	15.00	14.90
Apr.	15.25	15.05	15.20	15.20	15.35	15.20	15.30
May	15.75	15.35	15.65	16.20	15.65	15.80	15.70
June	16.40	15.85	16.65	16.30	16.55	16.45	16.45
July	16.45	15.95	16.55	16.65	16.55	16.60	16.30
Aug.	16.75	16.30	16.65	17.00	16.85	16.75	16.70
Sept.	17.55	17.00	17.45	18.05	17.30	17.55	17.75
Oct.	18.35	18.10	18.30	18.40	18.05	18.40	18.60
Nov.	18.05	17.60	17.85	18.30	17.85	18.40	18.20
Dec.	17.00	17.10	16.85	16.95	16.65	17.25	17.10

Department of Housing & Urban Development
Office of Financial Management
Financial Policy Division

U.S. Department of Housing and Urban Development
Office of Public Affairs

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News Release

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FOR RELEASE:
Friday,
October 13, 1989

KEMP ANNOUNCES $18.9 MILLION IN GRANTS FOR NEHEMIAH HOUSING OPPORTUNITY PROGRAM

Secretary of Housing and Urban Development Jack Kemp today announced that HUD is awarding $18.9 million in grants to 15 non-profit organizations under the Nehemiah Housing Opportunity Program (NHOP). The funded organizations will loan the money to eligible moderate-income families to purchase homes in selected neighborhoods.

Secretary Kemp said: "President Bush and I have made the expansion of homeownership and affordable housing opportunities for low and moderate income families one of our top priorities for HUD. The Nehemiah Program helps meet that goal."

The awards represent the first funding round for the program, which was established by the Housing and Community Development Act of 1987. The program is designed to encourage homeownership by families who are otherwise not able to afford homeownership; help rebuild depressed areas of cities and create sound and attractive neighborhoods, and increase employment opportunities of residents of these neighborhoods.

-more-

The loan to the families cannot exceed $15,000 and will be secured by a second mortgage held by HUD on the property. The loans are interest-free and are repayable to HUD upon the sale, lease or other transfer of the property. To be eligible for the program, families must not have an income higher than the median income in the area, and cannot have owned a home during the three years before purchase.

Families must purchase homes that are constructed or substantially rehabilitated in accordance with a HUD-approved program. The homes are required to be located in neighborhoods where the median income is 80% or less of the area median income.

Following is a list of grant recipients and project details.

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(Attached is a list of organizations funded and project information)

APPLICANT NAME	APPLICANT ADDRESS	PROJECT NAME	PROJECT LOCATION	TOTAL	# OF UNITS
The Enterprise Nehemiah Development, Inc.	502 American City Bldg. Columbia, Maryland	Baltimore Nehemiah Project	Baltimore, Maryland	$ 4,200,000	300
Tift County Residential Housing Corporation	PO Box 826 Tifton, Georgia	Nehemiah Subdivision	Tifton, Georgia	$ 700,000	50
The Trust for Public Land	Telesis Corporation Project Coordinator 1074 Thomas Jefferson Street, NW, Washington, DC 20007	Parkside Townhomes	Washington, DC	$ 1,980,000	132
Aquadilla Community Development Corp.	126 Urb. San Carlos Aquadilla, PR 00603	Valle Verde	Acquadilla, Puerto Rico	$ 750,000	50
South East Alabama Self Help Association, Inc.	PO Drawer 1080 Tuskegee Institute, Alabama 36088	South Lake Meadows	Tuskegee, Alabama	$ 780,000	52
Federation of Appalachian Housing Enterprises, Inc.	PO Drawer B - Berea, Kentucky 40403	Martinsville	Shelbyville, Kentucky	$ 233,000	25
Horace Mann Ambridge Neighborhood Improvement (HMANIO)	1614 W. 5th Ave. PO Box M237 - Gary, Indiana 46401	Project Pride and Hope	Gary, Indiana	$ 615,000	41
Save Serve and Strengthen our Neighbors, Inc. (SSSON, Inc.)	396 LaBelle Highland Park, Michigan 48203	Genesis	Highland Park, Michigan	$ 500,000	52

APPLICANT NAME	APPLICANT ADDRESS	PROJECT NAME	PROJECT LOCATION	TOTAL	# OF UNITS
Action Housing, Inc.	Two Gateway Center Pittsburgh, PA 15222	Century Townhomes	Clairton, Pennsylvania	$ 625,000	50
Northeast Community Development Corporation	1726 NE Alberta Portland, OR 97211	Portland Nehemiah Housing	Portland, Oregon	$ 3,750,000	250
Woonsocket Housing Development - Corporation	169 Main Street - Woonsocket, RI 02895	WHDC Family Housing	Woonsocket, Rhode Island	$ 750,000	50
Westside Isaiah Plan	367 North Karlov Chic, IL 60624	West Side Isaiah Plan	Chicago, Illinois	$ 2,535,000	169
Homewood Brushton Revitalization Development Corporation	805 N. Homewood Ave. Pittsburgh, PA 15208	Frankstown Court	Pittsburgh, Pennsylvania	$ 495,000	33
Des Moines Housing Council, Inc.	1151 24th Street Des Moines, IA 50311	Logan	Des Moines, Iowa	$ 750,000	50
Neighborhood Housing Services of Camden, Inc.	657-A Berkley Street Camden, NJ 08103	Trenton Avenue	Camden, New Jersey	$ 255,000	17
				$18,918,000	1321

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-139
Eric Amig (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Friday
October 6, 1989

KEMP ISSUES CHARGE OF HOUSING DISCRIMINATION

A Marion, Ohio, apartment owner and an apartment manager have been charged with racial and sexual discrimination in housing for refusing to rent an apartment to a black woman. The charge was issued by Secretary of Housing and Urban Development Jack Kemp, acting under the authority of the Fair Housing Amendments Act of 1988.

"President Bush and I believe fair housing is a fundamental right of all Americans. We will continue to use the full authority of the Federal Government in the enforcement of our nation's laws against discrimination in housing," said Secretary Kemp.

HUD issued the charge after investigating the woman's fair housing complaint.

Named as respondents in the complaint are Clifford M. Clark, Jr. (owner) and Johnny Worthington (manager).

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In the complaint filed with HUD, the woman stated that she made several unsuccessful attempts to pay a security deposit to both defendants -- despite the fact that they each have accepted security deposits from white applicants. Further, the complainant alleged that Mr. Worthington made statements to her indicating discrimination based on sex. As a result of the evidence gathered by HUD investigators, HUD determined that reasonable cause exists to believe that the alleged discrimination has occurred.

The Fair Housing Amendments Act of 1988 authorizes HUD to investigate complaints of discriminatory housing practices. If such a complaint cannot be resolved through conciliation and if HUD determines that reasonable cause exists to believe that a discriminatory housing practice has occurred, HUD can issue a charge of discrimination. Because conciliation attempts failed in this case, HUD commenced an enforcement action by issuing the charge. Now that HUD has issued a charge of discrimination, any party may elect, within twenty days, to have the case heard by either a HUD Administrative Law Judge or a Federal District Court.

Civil penalties under the federal Fair Housing Law can be as high as $10,000 for a first offense.

Complaints of housing discrimination can be filed at a local HUD office or by calling 1-800-424-8590.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-139
Eric Amig (202) 755-6685
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# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-138
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Wednesday,
October 4, 1989

KEMP ANNOUNCES $85.8 MILLION IN AWARDS FOR OPERATION BOOTSTRAP

Secretary of Housing and Urban Development Jack Kemp today announced $85.8 in funding to support Operation Bootstrap, a new HUD initiative that offers hope and opportunity to low-income families. In the program, HUD provides rental subsidy certificates to selected communities which have demonstrated a commitment to the self-sufficiency of its low-income residents.

Secretary Kemp said: "President Bush and I are committed to waging an all-out war on poverty, homelessness, unemployment and despair in America. Operation Bootstrap helps poor Americans gain the first step onto the ladder of opportunity and back into the economic and social mainstream."

Sixty-one communities nationwide, in a competitive process, were selected to receive a total of 2,842 Section 8 Certificates, which will be distributed to needy families by local Public Housing Agencies (PHAs). The funds are to support community-based, public/private partnerships which help low-income families move from dependence to social and economic self-sufficiency.

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To qualify for funding, communities had to demonstrate the commitment of all sectors--public, private, and non-profit--to develop innovative strategies which encourage meaningful employment of low-income people. Elements of the strategy include: job skills assessment, job training, job placement, child care, transportation, counseling, and education.

All successful Operation Bootstrap applicants developed programs involving strong public/private cooperative activities. Some communities established new partnerships in response to HUD's funding notice for the program, while others will be able to strengthen already established programs targeting services to low-income families through the Section 8 rental assistance component.

# # #

(Attached is a list of selected PHAs and funding information)

SELECTED APPLICATIONS FOR BOOTSTRAP
REGIONAL SUB-TOTALS. NATIONAL TOTALS

PHA NAME	ST	UNITS	******** METRO ********* C.A.	B.A.	****** NON-METRO ******* C.A.	B.A.
REGION :01						
PORTLAND HOUSING AUTHORITY	ME	65	474,180	2,370,900	0	0
GLOUCESTER HOUSING AUTHORITY	MA	20	170,640	853,200	0	0
NEW HAVEN HOUSING AUTHORITY	CT	30	251,376	1,256,880	0	0
SELECTIONS FOR REGION 01	3	115	896,196	4,480,980	0	0
REGION :02						
PASSAIC COUNTY HOUSING AUTHORI	NJ	104	999,900	4,999,500	0	0
ROCHESTER HOUSING AUTHORITY	NY	54	343,428	1,717,140	0	0
JERSEY CITY HOUSING AUTHORITY	NJ	104	704,616	3,523,080	0	0
SCHENECTADY HOUSING AUTHORITY	NY	75	408,516	2,042,580	0	0
[illegible]INFIELD HOUSING AUTHORITY	NJ	25	187,236	936,180	0	0
SELECTIONS FOR REGION 02	5	362	2,643,696	13,218,480	0	0
REGION :03						
HUNTINGTON, WV HOUSING AUTHORI	WV	64	314,820	1,574,100	0	0
FAIRFAX COUNTY REDEV & HOUSING	VA	50	438,480	2,192,400	0	0
ROANOKE CITY HOUSING AUTHORITY	VA	50	229,944	1,149,720	0	0
ALEXANDRIA REDEV & HOUSING AUT	VA	50	411,024	2,055,120	0	0
JOHNSTOWN HOUSING AUTHORITY	PA	30	153,900	769,500	0	0
BALTIMORE COUNTY HOUSING AUTHO	MD	25	166,500	832,500	0	0
WASHINGTON COUNTY HOUSING AUTH	MD	15	84,984	424,920	0	0
SELECTIONS FOR REGION 03	7	284	1,799,652	8,998,260	0	0
REGION :04						
HUNTSVILLE HOUSING AUTHORITY	AL	30	144,216	721,080	0	0
MOBILE HOUSING AUTHORITY	AL	70	313,272	1,566,360	0	0
[illegible] POINT HOUSING AUTHORITY	NC	70	332,940	1,664,700	0	0
[illegible]PHIS HOUSING AUTHORITY	TN	35	187,812	939,060	0	0

C.A. = Contract Authority B.A. = Budget Authority

SELECTED APPLICATIONS FOR BOOTSTRAP
REGIONAL SUB-TOTALS, NATIONAL TOTALS

PHA NAME	ST	UNITS	‡‡‡‡‡‡‡‡ METRO ‡‡‡‡‡‡‡‡‡ C.A.	B.A.	‡‡‡‡‡‡ NON-METRO ‡‡‡‡‡‡‡ C.A.	B.A.
LEE COUNTY HOUSING AUTHORITY	FL	38	237,732	1,188,660	0	0
SOUTH DELTA HOUSING AUTHORITY	MS	24	0	0	103,152	515,760
TALLAHASSEE HOUSING AUTHORITY	FL	38	204,684	1,023,420	0	0
DANIA HOUSING AUTHORITY	FL	38	229,596	1,147,980	0	0
CLEARWATER HOUSING AUTHORITY	FL	38	190,608	953,040	0	0
SELECTIONS FOR REGION 04	9	381	1,840,860	9,204,300	103,152	515,760

REGION :05

DANVILLE HOUSING AUTHORITY	IL	30	0	0	147,996	739,980
KOKOMO CITY HOUSING AUTHORITY	IN	50	251,256	1,256,280	0	0
CAMBRIDGE METRO HOUSING AUTHOR	OH	15	0	0	72,780	363,900
PORTAGE METRO HOUSING AUTHORIT	OH	45	220,596	1,102,980	0	0
COLUMBUS CITY HOUSING AUTHORIT	IN	25	0	0	117,540	587,700
LAKE COUNTY HOUSING AUTHORITY	IL	30	238,548	1,192,740	0	0
ST. CLAIRE COUNTY HOUSING AUTH	IL	80	449,112	2,245,560	0	0
BLOOMINGTON HOUSING AUTHORITY	IL	20	112,068	560,340	0	0
BLOOMINGTON HSG & REDEV AUTHOR	MN	30	195,624	978,120	0	0
COLUMBUS METRO HOUSING AUTHORI	OH	50	255,900	1,279,500	0	0
ST. PAUL HOUSING AGENCY	MN	80	573,348	2,866,740	0	0
SE MINNESOTA MULTI COUNTY HRA	MN	50	0	0	213,780	1,068,900
MILWAUKEE CITY HOUSING AUTHORI	WI	80	534,660	2,673,300	0	0
GRAND RAPIDS HOUSING COMMISSIO	MI	80	446,148	2,230,740	0	0
ROCKFORD HOUSING AUTHORITY	IL	45	248,292	1,241,460	0	0
SELECTIONS FOR REGION 05	15	710	3,525,552	17,627,760	552,096	2,760,480

REGION :06

FT. WORTH HOUSING AUTHORITY	TX	59	309,996	1,549,980	0	0
ST. LANDRY PARISH HOUSING AUTH	LA	35	0	0	118,104	590,520
CAMERON COUNTY HOUSING AUTHORI	TX	50	220,596	1,102,980	0	0
WHITE RIVER REGIONAL HOUSING A	AK	50	0	0	204,516	1,022,580
PANHANDLE HOUSING AUTHORITY	TX	45	106,272	531,360	101,508	507,540
CITY OF ABILENE HOUSING AUTHOR	TX	42	211,968	1,059,840	0	0
SELECTIONS FOR REGION 06	6	281	848,832	4,244,160	424,128	2,120,640

REGION :07

LINCOLN HOUSING AUTHORITY	NE	72	376,236	1,881,180	0	0

SELECTED APPLICATIONS FOR BOOTSTRAP
REGIONAL SUB-TOTALS, NATIONAL TOTALS

PHA NAME	ST	UNITS	!!!!!!!! METRO !!!!!!!!! C.A.	B.A.	!!!!!! NON-METRO !!!!!!! C.A.	B.A.
DES MOINES HOUSING AUTHORITY	IA	25	143,184	715,920	0	0
HOWELL COUNTY HOUSING AUTHORIT	MO	50	0	0	169,284	846,420
SELECTIONS FOR REGION 07	3	147	519,420	2,597,100	169,284	846,420

REGION :08

LOGAN CITY HOUSING AUTHORITY	UT	35	0	0	179,664	898,320
MONTANA DEPT OF COMMERCE	MT	15	0	0	88,440	442,200
DAVIS COUNTY HSG AUTH	UT	25	137,652	688,260	0	0
SELECTIONS FOR REGION 08	3	75	137,652	688,260	268,104	1,340,520

REGION :09

TUCSON CITY HOUSING AUTHORITY	AZ	50	377,340	1,886,700	0	0
SAN DIEGO CITY HOUSING AUTHORI	CA	127	1,105,308	5,526,540	0	0
REDDING HOUSING AUTHORITY	CA	50	309,048	1,545,240	0	0
SACRAMENTO COUNTY HOUSING AUTH	CA	50	349,416	1,747,080	0	0
SACRAMENTO CITY HOUSING AUTHOR	CA	50	352,032	1,760,160	0	0
SELECTIONS FOR REGION 09	5	327	2,493,144	12,465,720	0	0

REGION :10

SNOHOMISH COUNTY HOUSING AUTHO	WA	20	117,708	588,540	0	0
TACOMA HOUSING AUTHORITY	WA	40	204,516	1,022,580	0	0
SEATTLE HOUSING AUTHORITY	WA	25	161,196	805,980	0	0
KING COUNTY HOUSING AUTHORITY	WA	25	145,128	725,640	0	0
PORTLAND HOUSING AUTHORITY	OR	50	309,792	1,548,960	0	0
SELECTIONS FOR REGION 10	5	160	938,340	4,691,700	0	0
TOTAL ALL SELECTIONS	61	2,842	15,643,344	78,216,720	1,516,764	7,583,820

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-137
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Tuesday,
October 3, 1989

KEMP UNVEILS MAJOR REFORMS OF HOUSING PROGRAMS

Secretary of Housing and Urban Development Jack Kemp today unveiled a sweeping package of over 50 reforms designed to help ensure ethical, financial and managerial integrity in HUD's programs.

"President Bush and I have not and will not tolerate the systemic flaws at HUD which have allowed its programs to be abused at the expense of those in need," Kemp said. "We are 'clearing the decks' so we can move forward on an agenda to create opportunities for homeownership, jobs and hope in our nation's inner cities and distressed rural communities."

Long-term systemic problems in many of HUD's programs have made them susceptible to waste, fraud, abuse, and political influence. Kemp's overhaul requires legislative, regulatory and administrative reforms, some of which are already underway, that will help make the Department more effective, efficient and responsive to those in need of its assistance.

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"I have been heartened by the bipartisan spirit with which many in Congress have approached the past abuses at HUD," Kemp said. "There have been many good ideas and constructive proposals offered by members such as Congressman Tom Lantos and Senator Bob Byrd, as well as by those in my own party.

"Many of the proposals we offer today have drawn on their suggestions, as well as those of the GAO, HUD's Inspector General and HUD's many professional and dedicated employees, both career and non-career. I look forward to working together to pass quickly a legislative package of reforms that will include all of our best proposals, so we can get on to working on new initiatives that will help us better meet our responsibilities to those in need."

Kemp was joined by Under Secretary Alfred DelliBovi, General Counsel Francis Keating, and Assistant Secretary for Housing C. Austin Fitts in announcing a reform package that includes the following highlights:

ETHICS

SUNSHINE: All funding decisions will be publicly announced and published quarterly in the Federal Register. In the past, many of HUD's funding decisions were shrouded in secrecy. This reform will ensure that the taxpayer will be able to hold HUD accountable for every dollar spent.

ELIMINATE DISCRETIONARY FUNDING: HUD is currently authorized to use certain housing and community development funds in a discretionary way without competition or objective criteria. This has resulted in the funding of projects of dubious value, including swimming pools in beachfront communities. This reform will require all of HUD's housing and community development assistance to be allocated by formulas based on relative need or through a competitive process with objective criteria (except for certain funds needed for natural disasters, legal settlements and other emergencies).

ETHICS, Continued

REQUIRE REGISTRATION OF CONSULTANTS AND DISCLOSURE OF FEES: All consultants, lobbyists and lawyers doing business with HUD will be required to register; their clients will be required to disclose the fees they paid. In the past, politically connected consultants have received as much as $1,500 per unit to arrange funding awards in advance of public notice. This reform will subject would-be influence peddlers to full public scrutiny; civil money penalties will be authorized for non-compliance.

MANDATE SUNSHINE AND ACCOUNTABILITY FOR WAIVERS: Many HUD employees have in the past had the authority to routinely waive regulatory requirements without documentation or accountability. Such waivers for developers and others doing business with HUD can result in enormous financial benefits. For example, in chicago, HUD officials allowed a developer to undertake various actions which led to FHA financing a high-rise luxury apartment building in which some units rented for $2,900 per month. Some one-room "efficiency" apartments were over 1,600 square feet. The project failed economically and FHA paid a $50 million claim. This reform will require all regulatory waivers to be documented in writing, published in the Federal Register, and approved personally by the appropriate Assistant Secretary.

INCREASE THE POWERS OF THE INSPECTOR GENERAL: The IG's current authority does not allow him to subpoena testimony from witnesses who are crucial to his investigations. This lack of authority has hindered his ability to pursue past investigations. This reform, coupled with an increase in staff for the Inspector General, would give the IG the same power that Congress has to carry out thorough investigations.

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MANAGEMENT AND FINANCE

APPOINT A CHIEF FINANCIAL OFFICER: HUD has lacked unified financial management and accountability in the past. This has resulted in successful embezzlement schemes such as those devised by closing agents like Marilyn Harrell in Maryland. This reform will create a Chief Financial Officer for the Department who will report directly to the Secretary, and the newly created post of Comptroller for the FHA.

RESOURCES FOR MONITORING AND EVALUATION: HUD now spends $17-18 billion per year in grants and assistance, yet less than $25 million for evaluation and monitoring to avoid fraud and waste. For example, the section 8 program lacks complete records about the 2.4 million households it assists at a cost of $10 billion per year. This reform would set aside up to 0.5% of program funds to provide for program evaluation and monitoring.

INCREASE TARGETING TO THE NEEDY: Under current law, grantees of the Community Development Block Grant Program can spend 40% of their federal funds on activities that do not benefit low and moderate income people. For example, one county used CDBG funds in a wealthy suburban community to plant trees and install bike racks--funds that could have been used in parts of the county which have severe housing and economic development needs. This reform will require affluent communities to spend 100% of their federal CDBG funds on projects and programs that benefit low and moderate income persons (Distressed communities will be required to spend 75% of their funds on such activities). CDBG grantees will also be required to show HUD how they will use their federal funds to reduce poverty in their communities.

STREAMLINE AND STRENGTHEN REGULATORY AND AUDIT FUNCTIONS: HUD is limited by a variety of constraints which have hampered its ability to sanction those who misuse its funds, expeditiously recover and dispose of assets, and direct assistance to those in need. For example, bankruptcy laws prevented HUD from foreclosing on a defaulted project in Boston for 12 years. These reforms will give HUD the tools it needs effectively and expeditiously to fulfill its financial and management responsibilities.

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MANAGEMENT AND FINANCE, Continued

RECOVER MISUSED TAXPAYER FUNDS: Legal decisions and complex regulations have made it difficult for HUD to recover misused funds from its grantees. This reform will give HUD greater authority to compel grantees to return misused taxpayer funds. The reform package also points to the continued aggressive efforts of Kemp's asset recovery strike force, which has recovered $4.4 million in funds this year.

FEDERAL HOUSING ADMINISTRATION

ELIMINATE THE TITLE X LAND DEVELOPMENT PROGRAM, VACATION HOME LOANS, DEALER ORIGINATION OF HOME IMPROVEMENT LOANS AND LOANS FOR PRIVATE INVESTORS: FHA's single-family insurance programs should be designed to provide homeownership opportunities for low and moderate income families, especially those just starting out. Instead, FHA has compiled large losses from programs that have little relationship to this goal. For example, one defaulted Title X land development loan was for luxury housing on a golf course in a resort community. FHA loans to investors accounted for only 2.5% of FHA's new business in 1988, but made up roughly 15% of the losses. These reforms will reclaim FHA's historic mission of providing homeownership opportunities for those who could otherwise not attain the dream of owning a home.

COMPLETE A COMPREHENSIVE ACTUARIAL STUDY: FHA operates 47 different insurance programs and has $300 billion of insurance-in-force, yet it currently has only one certified actuary. This reform will use the results of an already-commissioned independent actuarial study to help FHA managers assess the impact of changing economic conditions and other factors on the integrity of the fund.

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FEDERAL HOUSING ADMINISTRATION, Continued

REQUIRE ANNUAL AUDITS AND REPORTS: Annual audited financial statements are the most basic of all management tools; yet FHA did not have annual audited reports from 1974 until 1989 and its internal reports only measured results on a based on claims actually paid, thereby omitting crucial information about the fund's accrued liabilities. This reform, coupled with the appointment of a comptroller for FHA and the integration of FHA's program and accounting functions, will provide managers with the information and accountability they need to effectively meet the public interest.

RESTRUCTURE COINSURANCE PROGRAM: The coinsurance program, properly reformed, can make a contribution to the development of affordable housing for middle-income families. Yet in the past, HUD's coinsurance program has compiled at least $1 billion in losses due to irresponsible lending, low capitalization, over-mortgaging, and weak enforcement. This reform will significantly strengthen monitoring, capital and financial requirements, underwriting, and entry standards for coinsuring lenders.

STOP WINDFALL PROFITS FROM DOUBLE-DIPPING: The layering of HUD subsidies on top of the subsidy provided for low income housing development by the low income housing tax credit has resulted in huge profits for some developers. This reform will ensure that scarce resources are used to maximize the number of units developed, rather than subsidize consultants and developers.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-136
Robert Knight (202) 755-7271
Robert E. Nipp (202) 755-6685

FOR RELEASE
Wednesday
October 4, 1989

SURVEY OF MORTGAGE LENDING ACTIVITY
SECOND QUARTER 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled $86.7 billion in the second quarter of 1989, down 16 percent from the second quarter 1988 total of $103.5 billion. Home loan originations made by savings and loan associations in the second quarter 1989 amounted to $33.2 billion, down 26 percent from 1988, while home loans closed at commercial banks totalled $30.0 billion, 12 percent higher than 1988. Lending activity at mortgage companies totalled $16.3 billion, down 32 percent compared to the same quarter of the previous year.

Savings and loan associations (including federally chartered savings banks) accounted for 38 percent of the 1989 originations, while the market shares at commercial banks and mortgage companies registered 35 and 19, respectively.

In the second quarter of 1989 originations of conventional home loans were $76.1 billion, down 16 percent from 1988. Conventional loans comprised 88 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 9 and 3 percent, respectively, of 1989 home loan

originations. In the second quarter of 1988, FHA and VA loans had identical 9 and 3 percent shares.

During the second quarter of 1989, the dollar volume of loans originated on new homes was $19.7 billion (a 23 percent share) and a decrease of 20 percent from 1988. Loans for existing homes (including refinancings) were $67.0 billion, a decrease of 15 percent from the previous year.

Purchases of home mortgages amounted to $76.3 billion in the second quarter of 1989. Of this total, $22.0 billion, or 29 percent, was for FHA-Insured and VA-Guaranteed loans. This proportion was 26 percent for the corresponding period in 1988. Federally sponsored mortgage pools made 52 percent of the home loans purchased in the second quarter of 1989. Mortgage companies purchased 13 percent, savings and loan associations purchased 12 percent and Federal credit agencies purchased 8 percent while commercial banks purchased 7 percent.

Federally sponsored mortgage pools, commercial banks, and savings and loan associations banks were the largest direct sources of funds for home mortgages in the second quarter of 1989, accounting for 39, 23, and 20 percent, respectively, of total net acquisitions (originations plus purchases minus sales). Federal credit agencies had a 6 percent share while mutual savings banks and private mortgage backed security conduits each had a 3 pecent share.

Originations of long-term loans on multifamily properties totalled $7.0 billion of which 3 percent were FHA-insured. Loans closed on new multifamily properties accounted for 24 percent of the total. Savings and loan associations recorded 39 percent of the total multifamily loans closed during the quarter. Over the same period, commercial banks had 24 percent, while mortgage companies had an 11 percent share. Federal credit agencies closed 8 percent of the multifamily loans, while Life insurance companies and mutual savings banks closed a 7 and 6 percent share, respectively.

Total originations of long-term loans on nonresidential properties were $35.4 billion, down 25 percent from that of a year ago. Commercial banks accounted for 63 percent of the nonresidential originations total, followed by life insurance companies with 23 percent, and savings and loan associations with an 8 percent market share. Long-term loans on farm properties totaled $1.9 billion, a increase of 2 percent as compared with with the second quarter of 1988.

Repayments (including amortization, prepayments, and refinancings) of long-term loans on all types of properties amounted to $92.7 billion in the second quarter of 1989, or 15 percent below the repayments for the previous year.

At the end of this quarter, total mortgage debt outstanding was $3,030.7 billion, of which $1,993.3 billion were long-term loans for 1-4 family homes; $226.0 billion were long-term loans for multifamily residential properties; and $511.9 billion were long-term loans for nonresidential properties. Total mortgage debt was up 9 percent from the second quarter of 1988. Of the $199.3 billion in outstanding construction loans, $41.2 billion were for homes, $39.7 billion were for multifamily properties, and $118.4 billion were for nonresidential properties. Land loans amounted to $53.1 billion.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies and are compiled by the Office of Thrift Supervision, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # # # #

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	18616	2574	19170	0	0	829	0	19	0	0	11	41218
MULTIFAMILY	15434	3641	14921	126	0	316	0	8	828	0	4455	39729
ALL NON-RESIDENTIAL	94736	4040	14302	630	25	4630	0	0	0	0	0	118363
TOTAL CONSTRUCTION	128786	10254	48393	756	25	5775	0	27	828	0	4466	199310
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7176	3925	166	1423	185	5948	0	1157	9115	234114	8539	271748
VA GUARANTEED	4326	4296	4798	594	162	1510	0	366	3485	117669	1468	138674
CONVENTIONAL	293982	85085	521180	10130	570	13550	70905	3189	107832	431871	44585	1582880
SUBTOTAL	305484	93306	526144	12147	917	21008	70905	4712	120432	783654	54592	1993301
MULTIFAMILY												
FHA INSURED	239	364	1165	421	144	36	0	4076	4344	8206	23763	42758
CONVENTIONAL	16945	13319	77475	19892	630	270	0	952	25224	13676	14894	183277
SUBTOTAL	17184	13683	78640	20313	774	306	0	5028	29568	21882	38657	226035
NON-RESIDENTIAL	184919	24044	92576	189237	2831	1248	0	6839	4928	79	5226	511927
PROPERTIES	15598	0	0	9344	0	0	0	11	13498	8434	183	47068
TOTAL LONG-TERM MORTGAGE LOANS	523185	131034	697360	231041	4522	22562	70905	16590	168426	814049	98658	2778331
LAND LOANS	26517	852	24614	665	9	290	0	2	0	0	112	53062
TOTAL MORTGAGE LOAN CREDITS	678488	142140	770367	232462	4556	28627	70905	16619	169254	814049	103236	3030703

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
09/28/89

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	165	604	769	322	1091	1242	-151
VA GUARANTEED	15	83	98	44	142	446	-304
CONVENTIONAL	7496	21665	29161	4693	33855	9912	23943
TOTAL	7676	22352	30029	5060	35088	11601	23487
MUTUAL SAVINGS BANKS							
FHA INSURED	46	150	196	7	202	171	31
VA GUARANTEED	15	79	94	0	94	116	-22
CONVENTIONAL	975	4403	5378	339	5717	2686	3030
TOTAL	1036	4632	5668	346	6014	2974	3040
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	82	723	805	0	805	1295	-490
VA GUARANTEED	73	244	317	0	317	520	-203
CONVENTIONAL	5775	26265	32040	8781	40821	19263	21558
TOTAL	5930	27232	33162	8781	41943	21078	20865
LIFE INSURANCE COMPANIES							
FHA INSURED	23	94	117	33	150	237	-87
VA GUARANTEED	11	37	48	10	58	166	-108
CONVENTIONAL	103	106	209	157	366	128	238
TOTAL	137	237	374	200	574	531	43
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	56	56	0	56
TOTAL	0	0	0	56	56	0	56
MORTGAGE COMPANIES							
FHA INSURED	1756	4452	6208	6162	12370	10911	1459
VA GUARANTEED	515	1321	1836	2243	4079	3855	224
CONVENTIONAL	2346	5919	8265	1510	9775	8624	1151
TOTAL	4617	11692	16309	9915	26224	23390	2834
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3469	3469	0	3469
TOTAL	0	0	0	3469	3469	0	3469
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	8	8	0	8
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	3	3	264	267	0	267
TOTAL	0	3	3	272	275	0	275
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	220	220	0	220
VA GUARANTEED	0	0	0	27	27	0	27
CONVENTIONAL	269	399	668	5670	6338	316	6022
TOTAL	269	399	668	5917	6585	316	6269
MORTGAGE POOLS							
FHA INSURED	0	0	0	9246	9246	0	9246
VA GUARANTEED	0	0	0	2963	2963	0	2963
CONVENTIONAL	0	0	0	27700	27700	127	27573
TOTAL	0	0	0	39909	39909	127	39782
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	5	72	77	670	747	0	747
VA GUARANTEED	0	13	13	48	61	0	61
CONVENTIONAL	17	334	351	1643	1994	0	1994
TOTAL	22	419	441	2361	2802	0	2802
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2077	6095	8172	16668	24840	13857	10983
VA GUARANTEED	629	1777	2406	5335	7741	5104	2638
CONVENTIONAL	16981	59094	76075	54283	130358	41056	89301
TOTAL	19687	66966	86653	76285	162939	60017	102922

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
09/28/89

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS

BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	30029	5060	35088	11601	23487	11050	12438
MULTIFAMILY	1703	10	1714	0	1714	1473	240
NON-RESIDENTIAL	22394	1380	23774	739	23035	20127	2908
FARM PROPERTIES	1337	0	1337	35	1302	1418	-116
TOTALS	55462	6450	61912	12375	49538	34067	15470
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	5668	346	6014	2974	3040	2431	609
MULTIFAMILY	417	2	419	161	258	384	-126
NON-RESIDENTIAL	1384	0	1384	66	1318	791	527
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	7469	347	7816	3201	4616	3606	1009
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	33162	8781	41943	21078	20865	16103	4762
MULTIFAMILY	2740	272	3012	488	2524	1812	712
NON-RESIDENTIAL	2678	617	3295	520	2775	2686	89
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	38580	9670	48250	22086	26164	20601	5563
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	374	200	574	531	43	339	-296
MULTIFAMILY	521	54	575	0	575	3324	-2749
NON-RESIDENTIAL	8174	146	8320	54	8266	3017	5249
FARM PROPERTIES	102	0	102	0	102	243	-141
TOTALS	9171	400	9571	585	8986	6923	2063
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	56	56	0	56	59	-3
MULTIFAMILY	2	1	3	0	3	6	-3
NON-RESIDENTIAL	71	69	140	51	89	212	-123
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	73	126	199	51	148	277	-129
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	16309	9915	26224	23390	2834	478	2356
MULTIFAMILY	776	0	776	627	149	10	139
NON-RESIDENTIAL	403	10	413	244	169	74	95
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	17488	9925	27413	24261	3152	562	2590
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	3469	3469	0	3469	1462	2007
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3469	3469	0	3469	1462	2007
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	3	272	275	0	275	111	164
MULTIFAMILY	0	34	34	2	32	92	-60
NON-RESIDENTIAL	7	89	96	0	96	214	-118
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10	395	405	2	403	417	-14
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	668	5917	6585	316	6269	3658	2611
MULTIFAMILY	535	804	1339	0	1339	279	1060
NON-RESIDENTIAL	106	0	106	0	106	181	-75
FARM PROPERTIES	419	163	582	0	582	1980	-1398
TOTALS	1728	6884	8612	316	8296	6098	2198
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	39909	39909	127	39782	17328	22454
MULTIFAMILY	0	1242	1242	0	1242	417	825
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	163	-163	0	-163
TOTALS	0	41151	41151	290	40861	17745	23116
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	441	2361	2802	0	2802	723	2079
MULTIFAMILY	343	5	348	0	348	111	237
NON-RESIDENTIAL	210	0	210	0	210	84	126
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	994	2366	3360	0	3360	921	2439
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	86653	76285	162939	60017	102922	53742	49181
MULTIFAMILY	7038	2424	9462	1278	8184	7908	276
NON-RESIDENTIAL	35426	2311	37737	1674	36064	27386	8678
FARM PROPERTIES	1858	163	2021	198	1823	3644	-1821
TOTALS	130975	81183	212159	63166	148992	92679	56313

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

09/28/89

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	0	3	3	0	3	0	3
CONVENTIONAL	396	1304	1700	10	1710	0	1710
TOTAL	396	1307	1703	10	1714	0	1714
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	73	345	417	2	419	161	258
TOTAL	73	345	417	2	419	161	258
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	3	38	41	0	41	8	33
CONVENTIONAL	214	2485	2699	272	2971	480	2491
TOTAL	217	2523	2740	272	3012	488	2524
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	283	238	521	54	575	0	575
TOTAL	283	238	521	54	575	0	575
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	1	3	0	3
TOTAL	2	0	2	1	3	0	3
MORTGAGE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	776	776	0	776	627	149
TOTAL	0	776	776	0	776	627	149
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	30	30	1	29
CONVENTIONAL	0	0	0	4	4	1	3
TOTAL	0	0	0	34	34	2	32
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	114	114	0	114
CONVENTIONAL	513	22	535	690	1225	0	1225
TOTAL	513	22	535	804	1339	0	1339
MORTGAGE POOLS							
FHA INSURED	0	0	0	458	458	0	458
CONVENTIONAL	0	0	0	784	784	0	784
TOTAL	0	0	0	1242	1242	0	1242
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	55	95	150	2	152	0	152
CONVENTIONAL	151	42	193	3	196	0	196
TOTAL	206	137	343	5	348	0	348
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	58	136	194	604	798	9	789
CONVENTIONAL	1632	5211	6844	1820	8663	1269	7394
TOTAL	1690	5348	7038	2424	9462	1278	8184

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 09/28/89

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19151	2544	19307	0	0	822	0	19	0	0	11	41853
MULTIFAMILY	14956	3693	15028	133	0	261	0	9	1083	0	4711	39874
ALL NON-RESIDENTIAL	94350	3796	15575	604	25	4482	0	0	0	0	0	118831
TOTAL CONSTRUCTION	128456	10032	49910	737	25	5565	0	28	1083	0	4722	200559
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7581	4070	671	1670	190	4713	0	1165	9098	229679	7906	266743
VA GUARANTEED	4749	4471	5153	884	168	1364	0	375	3594	117150	1449	139357
CONVENTIONAL	280697	84147	515558	10102	556	12576	68898	2987	105129	414374	43262	1538287
SUBTOTAL	293027	92689	521382	12656	914	18653	68898	4527	117821	761203	52617	1944387
MULTIFAMILY												
FHA INSURED	239	371	1158	434	144	36	0	4105	4252	7915	23521	42176
CONVENTIONAL	16701	13426	76770	23568	519	131	0	958	24256	12587	14859	183775
SUBTOTAL	16940	13798	77928	24002	663	167	0	5063	28508	20502	38380	225951
NON-RESIDENTIAL	182011	23513	92487	183361	2829	1153	0	5934	5003	80	5098	501469
FARM PROPERTIES	15729	0	0	9406	0	0	0	12	14896	8598	162	48803
TOTAL LONG-TERM MORTGAGE LOANS	507708	130000	691797	229425	4406	19973	68898	15536	166228	790383	96257	2720611
LAND LOANS	28005	806	25299	657	9	277	0	2	0	0	28	55084
TOTAL MORTGAGE LOAN CREDITS	664170	140838	767006	230819	4440	25815	68898	15566	167311	790383	101007	2976254

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/05/89

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	112	491	603	243	846	719	127
VA GUARANTEED	15	93	108	34	142	83	59
CONVENTIONAL	4705	17689	22394	4759	27152	7203	19949
TOTAL	4832	18272	23104	5036	28141	8006	20135
MUTUAL SAVINGS BANKS							
FHA INSURED	29	97	126	7	132	135	-3
VA GUARANTEED	13	57	71	0	71	86	-16
CONVENTIONAL	894	4317	5211	338	5549	2903	2646
TOTAL	936	4471	5407	345	5752	3124	2628
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	91	687	778	0	778	1355	-577
VA GUARANTEED	105	273	378	0	378	646	-268
CONVENTIONAL	5633	25781	31414	9251	40665	17512	23153
TOTAL	5829	26741	32570	9251	41821	19513	22308
LIFE INSURANCE COMPANIES							
FHA INSURED	8	65	73	474	547	256	291
VA GUARANTEED	2	15	17	135	152	76	76
CONVENTIONAL	38	88	126	207	333	61	272
TOTAL	48	168	216	816	1032	393	639
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	0	0	0	219	219	1	218
TOTAL	0	0	0	227	227	1	226
MORTGAGE COMPANIES							
FHA INSURED	1585	3927	5512	4896	10408	10020	388
VA GUARANTEED	557	1376	1933	2384	4317	4307	10
CONVENTIONAL	2389	5936	8325	1204	9529	11003	-1474
TOTAL	4531	11239	15770	8484	24254	25330	-1076
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3763	3763	0	3763
TOTAL	0	0	0	3763	3763	0	3763
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	7	7	140	-133
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	0	4	4	145	149	6	143
TOTAL	0	4	4	154	158	146	12
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	185	185	0	185
VA GUARANTEED	0	0	0	22	22	0	22
CONVENTIONAL	263	372	635	4946	5581	2136	3445
TOTAL	263	372	635	5153	5788	2136	3652
MORTGAGE POOLS							
FHA INSURED	0	0	0	8994	8994	0	8994
VA GUARANTEED	0	0	0	3038	3038	0	3038
CONVENTIONAL	0	0	0	26819	26819	8	26811
TOTAL	0	0	0	38851	38851	8	38843
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	8	69	77	564	641	0	641
VA GUARANTEED	2	13	15	30	45	0	45
CONVENTIONAL	60	510	570	1133	1703	0	1703
TOTAL	70	592	662	1727	2389	0	2389
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1833	5336	7169	15376	22545	12625	9920
VA GUARANTEED	694	1827	2521	5647	8168	5198	2970
CONVENTIONAL	13982	54696	68678	52784	121462	40833	80629
TOTAL	16509	61859	78368	73807	152176	58657	93519

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/05/89

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS

BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS	REPAY-MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	23104	5036	28141	8006	20135	11364	8771
MULTIFAMILY	1644	170	1813	0	1813	1898	-85
NON-RESIDENTIAL	21409	1832	23241	626	22615	20235	2380
FARM PROPERTIES	1190	0	1190	0	1190	1004	186
TOTALS	47347	7038	54385	8631	45754	34501	11252
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	5407	345	5752	3124	2628	2271	356
MULTIFAMILY	498	0	498	33	465	380	85
NON-RESIDENTIAL	1400	6	1407	65	1342	921	421
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	7306	351	7657	3222	4435	3572	863
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	32570	9251	41821	19513	22308	13282	9026
MULTIFAMILY	3850	242	4092	1201	2891	1542	1349
NON-RESIDENTIAL	3166	560	3726	1132	2594	13703	-11109
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	39586	10053	49639	21846	27793	28527	-734
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	216	816	1032	393	639	405	234
MULTIFAMILY	447	28	475	0	475	316	159
NON-RESIDENTIAL	3603	157	3760	17	3743	2341	1402
FARM PROPERTIES	85	0	85	0	85	341	-256
TOTALS	4351	1001	5352	410	4942	3403	1539
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	227	227	1	226	16	210
MULTIFAMILY	12	12	24	1	23	52	-29
NON-RESIDENTIAL	185	328	513	21	492	237	255
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	197	567	764	23	741	305	436
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	15770	8484	24254	25330	-1076	518	-1594
MULTIFAMILY	847	13	860	1129	-269	41	-310
NON-RESIDENTIAL	222	4	226	231	-5	38	-43
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	16839	8501	25340	26690	-1350	597	-1947
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	3763	3763	0	3763	1425	2338
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3763	3763	0	3763	1425	2338
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	4	154	158	146	12	472	-460
MULTIFAMILY	0	18	18	2	16	53	-37
NON-RESIDENTIAL	32	79	111	1	110	84	26
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	36	251	287	149	138	609	-471
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	635	5153	5788	2136	3652	3818	-166
MULTIFAMILY	210	690	900	0	900	188	712
NON-RESIDENTIAL	117	0	117	0	117	187	-70
FARM PROPERTIES	414	1	415	0	415	2314	-1899
TOTALS	1376	5844	7220	2136	5084	6507	-1423
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	38851	38851	8	38843	13828	25015
MULTIFAMILY	0	1260	1260	0	1260	355	905
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	1	-1	1	-2
TOTALS	0	40111	40111	9	40102	14184	25918
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	662	1727	2389	0	2389	742	1647
MULTIFAMILY	399	5	404	0	404	47	357
NON-RESIDENTIAL	75	0	75	0	75	19	56
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	1136	1732	2868	0	2868	809	2059
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	78368	73807	152176	58657	93519	48141	45378
MULTIFAMILY	7907	2438	10345	2366	7978	4873	3106
NON-RESIDENTIAL	30209	2967	33175	2093	31083	37765	-6682
FARM PROPERTIES	1689	1	1690	1	1689	3661	-1972
TOTALS	118174	79213	197386	63116	134270	94440	39830

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

07/05/89

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	0	0	0	7	7	0	7
CONVENTIONAL	498	1146	1644	163	1807	0	1807
TOTAL	498	1146	1644	170	1813	0	1813
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	59	439	498	0	498	33	465
TOTAL	59	439	498	0	498	33	465
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	5	52	57	0	57	18	39
CONVENTIONAL	368	3425	3793	242	4035	1183	2852
TOTAL	373	3477	3850	242	4092	1201	2891
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	178	269	447	28	475	0	475
TOTAL	178	269	447	28	475	0	475
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	12	0	12	12	24	1	23
TOTAL	12	0	12	12	24	1	23
MORTGAGE COMPANIES							
FHA INSURED	0	110	110	0	110	213	-103
CONVENTIONAL	110	627	737	13	750	916	-166
TOTAL	110	737	847	13	860	1129	-269
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	12	12	1	11
CONVENTIONAL	0	0	0	6	6	1	5
TOTAL	0	0	0	18	18	2	16
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	193	17	210	690	900	0	900
TOTAL	193	17	210	690	900	0	900
MORTGAGE POOLS							
FHA INSURED	0	0	0	284	284	0	284
CONVENTIONAL	0	0	0	976	976	0	976
TOTAL	0	0	0	1260	1260	0	1260
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	17	230	247	0	247	0	247
CONVENTIONAL	66	86	152	5	157	0	157
TOTAL	83	316	399	5	404	0	404
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	22	392	414	303	717	232	485
CONVENTIONAL	1484	6009	7493	2135	9628	2134	7494
TOTAL	1506	6401	7907	2438	10345	2366	7978

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/05/89

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	16532	2705	19795	0	0	621	0	19	0	0	11	39683
MULTIFAMILY	15418	3614	15407	139	0	255	0	22	1055	0	2946	38856
ALL NON-RESIDENTIAL	93465	3699	16388	595	26	4606	0	0	0	0	2087	120866
TOTAL CONSTRUCTION	125415	10018	51590	734	26	5482	0	41	1055	0	5044	199405
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7438	3932	1274	1571	188	4531	0	1314	9133	223603	7516	260500
VA GUARANTEED	4476	4398	5560	823	167	1442	0	382	3719	115549	1438	137954
CONVENTIONAL	271457	82803	505524	10028	339	14274	66560	2884	105135	397038	42080	1498122
SUBTOTAL	283371	91133	512358	12422	694	20247	66560	4580	117987	736190	51034	1896575
MULTIFAMILY												
FHA INSURED	245	341	1142	441	148	138	0	4082	4279	7728	23247	41790
CONVENTIONAL	16580	13171	75438	23404	509	336	0	951	23517	11868	14865	180639
SUBTOTAL	16824	13512	76580	23845	657	474	0	5033	27796	19596	38112	222429
[illegible]-RESIDENTIAL	174712	22994	103596	181959	2717	1196	0	6833	5073	80	5042	504202
PROPERTIES	15381	0	0	9662	0	0	0	48	16795	8600	18	50504
TOTAL LONG-TERM MORTGAGE LOANS	490288	127638	692534	227888	4068	21917	66560	16494	167651	764466	94206	2673710
LAND LOANS	24151	817	25518	661	8	292	0	2	0	0	26	51475
TOTAL MORTGAGE LOAN CREDITS	639854	138474	769642	229283	4102	27691	66560	16537	168706	764466	99276	2924591

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/11/89

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	161	583	744	237	981	625	356
VA GUARANTEED	28	87	115	42	156	106	51
CONVENTIONAL	5071	17325	22396	5798	28194	7745	20450
TOTAL	5260	17995	23255	6077	29332	8476	20856
MUTUAL SAVINGS BANKS							
FHA INSURED	15	82	96	8	105	280	-176
VA GUARANTEED	8	37	45	0	45	229	-184
CONVENTIONAL	967	6128	7095	296	7390	3324	4066
TOTAL	990	6246	7236	304	7540	3834	3706
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	77	628	705	0	705	1129	-424
VA GUARANTEED	100	313	413	0	413	671	-258
CONVENTIONAL	7380	31525	38905	13138	52043	23778	28265
TOTAL	7557	32466	40023	13138	53161	25578	27583
LIFE INSURANCE COMPANIES							
FHA INSURED	9	66	75	95	170	122	48
VA GUARANTEED	3	19	22	53	75	77	-2
CONVENTIONAL	57	985	1042	667	1709	1839	-130
TOTAL	69	1070	1139	815	1954	2038	-84
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	40	40	4	36
TOTAL	0	0	0	46	46	4	42
MORTGAGE COMPANIES							
FHA INSURED	1573	4861	6434	4982	11416	10798	618
VA GUARANTEED	712	2167	2879	2388	5267	5016	251
CONVENTIONAL	2175	6674	8849	1184	10033	8317	1716
TOTAL	4460	13702	18162	8554	26716	24131	2585
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	6313	6313	0	6313
TOTAL	0	0	0	6313	6313	0	6313
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	9	9	99	-90
VA GUARANTEED	0	0	0	4	4	0	4
CONVENTIONAL	0	5	5	184	189	0	189
TOTAL	0	5	5	197	202	99	103
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	63	63	20	43
VA GUARANTEED	0	0	0	7	7	2	5
CONVENTIONAL	291	383	674	6909	7583	1646	5937
TOTAL	291	383	674	6979	7653	1668	5985
MORTGAGE POOLS							
FHA INSURED	0	0	0	9954	9954	0	9954
VA GUARANTEED	0	0	0	3611	3611	0	3611
CONVENTIONAL	0	0	0	27383	27383	21	27362
TOTAL	0	0	0	40948	40948	21	40927
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	9	55	64	674	738	0	738
VA GUARANTEED	0	11	11	36	47	0	47
CONVENTIONAL	19	274	293	1323	1616	0	1616
TOTAL	28	340	368	2033	2401	0	2401
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1843	6275	8119	16028	24147	13074	11073
VA GUARANTEED	851	2633	3484	6141	9625	6101	3525
CONVENTIONAL	15960	63299	79259	63235	142494	46674	95819
TOTAL	18655	72207	90862	85404	176266	65849	110417

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

07/11/89

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS

BY ELEVEN MAJOR LENDING GROUPS FOR THE FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	23255	6077	29332	8476	20856	13011	7845
MULTIFAMILY	1877	11	1888	0	1888	1542	346
NON-RESIDENTIAL	28906	1971	30877	578	30299	24374	5925
FARM PROPERTIES	1017	0	1017	0	1017	1059	-42
TOTALS	55055	8058	63113	9054	54059	39986	14074
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	7236	304	7540	3834	3706	2348	1358
MULTIFAMILY	774	1	775	168	607	551	55
NON-RESIDENTIAL	1584	0	1584	2	1582	974	607
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	9593	305	9898	4004	5895	3874	2020
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	40023	13138	53161	25578	27583	18513	9070
MULTIFAMILY	4841	363	5204	1010	4194	2838	1356
NON-RESIDENTIAL	4338	1077	5415	2861	2554	2659	-105
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	49202	14578	63780	29449	34331	24010	10321
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	1139	815	1954	2038	-84	1207	-1291
MULTIFAMILY	1146	77	1223	1	1222	651	571
NON-RESIDENTIAL	11905	560	12465	145	12320	4840	7480
FARM PROPERTIES	713	0	713	0	713	449	264
TOTALS	14903	1452	16355	2184	14171	7147	7024
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	46	46	4	42	23	19
MULTIFAMILY	7	1	8	7	1	249	-248
NON-RESIDENTIAL	51	307	358	2	356	151	205
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	58	354	412	13	399	423	-24
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	18162	8554	26716	24131	2585	492	2093
MULTIFAMILY	1331	0	1331	1425	-94	39	-133
NON-RESIDENTIAL	331	92	423	150	273	122	151
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	19824	8646	28470	25706	2764	653	2111
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	6313	6313	0	6313	1323	4990
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	6313	6313	0	6313	1323	4990
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	5	197	202	99	103	133	-30
MULTIFAMILY	2	17	19	4	15	59	-44
NON-RESIDENTIAL	8	273	281	0	281	190	91
FARM PROPERTIES	1	0	1	0	1	0	1
TOTALS	16	487	503	103	400	382	18
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	674	6979	7653	1668	5985	3675	2310
MULTIFAMILY	339	531	870	13	857	129	728
NON-RESIDENTIAL	94	0	94	0	94	169	-75
FARM PROPERTIES	324	115	439	0	439	2077	-1638
TOTALS	1431	7625	9056	1681	7375	6050	1325
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	40948	40948	21	40927	18529	22398
MULTIFAMILY	0	1942	1942	0	1942	306	1636
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	115	-115	0	-115
TOTALS	0	42890	42890	136	42754	18835	23919
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	368	2033	2401	0	2401	1039	1362
MULTIFAMILY	482	29	511	0	511	43	468
NON-RESIDENTIAL	159	0	159	0	159	308	-149
FARM PROPERTIES	0	0	0	0	0	2	-2
TOTALS	1009	2062	3071	0	3071	1392	1679
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	90862	85404	176266	65849	110417	60294	50123
MULTIFAMILY	10799	2972	13771	2628	11143	6407	4735
NON-RESIDENTIAL	47376	4280	51656	3738	47918	33787	14130
FARM PROPERTIES	2055	115	2170	115	2055	3587	-1532
TOTALS	151091	92771	243862	72330	171532	104075	67457

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

07/11/89

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	0	7	7	0	7	0	7
CONVENTIONAL	581	1289	1870	11	1881	0	1881
TOTAL	581	1296	1877	11	1888	0	1888
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	103	670	774	1	775	168	607
TOTAL	103	670	774	1	775	168	607
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	8	65	73	0	73	15	58
CONVENTIONAL	482	4286	4768	363	5131	995	4136
TOTAL	490	4351	4841	363	5204	1010	4194
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	567	579	1146	77	1223	1	1222
TOTAL	567	579	1146	77	1223	1	1222
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	7	0	7	1	8	7	1
TOTAL	7	0	7	1	8	7	1
MORTGAGE COMPANIES							
FHA INSURED	201	377	578	0	578	678	-100
CONVENTIONAL	288	465	753	0	753	747	6
TOTAL	489	842	1331	0	1331	1425	-94
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	13	13	0	13
CONVENTIONAL	0	2	2	4	6	4	2
TOTAL	0	2	2	17	19	4	15
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	8	8	13	-5
CONVENTIONAL	316	23	339	523	862	0	862
TOTAL	316	23	339	531	870	13	857
MORTGAGE POOLS							
FHA INSURED	0	0	0	785	785	0	785
CONVENTIONAL	0	0	0	1157	1157	0	1157
TOTAL	0	0	0	1942	1942	0	1942
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	94	212	306	0	306	0	306
CONVENTIONAL	106	70	176	29	205	0	205
TOTAL	200	282	482	29	511	0	511
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	303	661	964	806	1770	706	1064
CONVENTIONAL	2450	7385	9835	2166	12001	1922	10079
TOTAL	2753	8046	10799	2972	13771	2628	11143

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/11/89

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	17861	2696	19855	0	0	306	0	19	0	0	12	40748
MULTIFAMILY	15999	3485	15455	145	0	289	0	28	1104	0	3912	40417
ALL NON-RESIDENTIAL	92492	3615	17178	603	26	3863	0	0	0	0	1995	119772
TOTAL CONSTRUCTION	126353	9795	52488	748	26	4458	0	47	1104	0	5919	200938
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7501	4266	1754	1639	189	4134	0	1433	9294	218203	7036	255449
VA GUARANTEED	4562	4731	6031	874	168	1293	0	392	3850	114279	1421	137601
CONVENTIONAL	263487	80776	495502	11202	306	12727	61570	2731	102533	381308	40577	1452718
SUBTOTAL	275549	89773	503287	13715	663	18154	61570	4556	115677	713790	49034	1845768
MULTIFAMILY												
FHA INSURED	241	345	1127	449	229	239	0	3859	4295	7097	22980	40861
CONVENTIONAL	16244	13109	74097	22825	508	369	0	963	22773	10865	14706	176459
SUBTOTAL	16486	13453	75224	23274	737	608	0	4822	27068	17962	37686	217320
-RESIDENTIAL	168792	22385	103701	174480	2626	1044	0	6765	5148	80	5189	490210
M PROPERTIES	15388	0	0	9398	0	0	0	11	18433	8716	2	51948
TOTAL LONG-TERM MORTGAGE LOANS	476214	125611	682212	220867	4026	19806	61570	16154	166326	740548	91911	2605245
LAND LOANS	24633	730	26625	669	8	530	0	4	0	0	23	53222
TOTAL MORTGAGE LOAN CREDITS	627200	136136	761325	222284	4060	24794	61570	16205	167430	740548	97853	2859405

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
03/30/89

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	230	751	981	392	1373	1873	-500
VA GUARANTEED	94	241	335	118	453	846	-393
CONVENTIONAL	6996	19476	26472	5713	32185	6392	25793
TOTAL	7320	20468	27788	6223	34012	9111	24901
MUTUAL SAVINGS BANKS							
FHA INSURED	41	116	158	8	166	164	2
VA GUARANTEED	14	51	65	2	67	129	-62
CONVENTIONAL	1288	6535	7823	296	8120	1845	6274
TOTAL	1344	6703	8046	306	8353	2138	6215
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	104	763	867	0	867	1719	-852
VA GUARANTEED	92	479	571	0	571	1070	-499
CONVENTIONAL	8072	38193	46265	13035	59300	22121	37179
TOTAL	8268	39435	47703	13035	60738	24910	35828
LIFE INSURANCE COMPANIES							
FHA INSURED	9	77	86	130	216	163	53
VA GUARANTEED	3	18	21	85	106	84	22
CONVENTIONAL	94	870	964	327	1291	511	780
TOTAL	106	965	1071	542	1613	758	855
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	6	6	7	13	1	12
TOTAL	0	6	6	7	13	1	12
MORTGAGE COMPANIES							
FHA INSURED	1844	4511	6355	5905	12260	14824	-2564
VA GUARANTEED	721	1773	2494	2705	5199	6499	-1300
CONVENTIONAL	4868	11715	16583	1861	18444	19426	-982
TOTAL	7433	17999	25432	10471	35903	40749	-4846
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	4875	4875	0	4875
TOTAL	0	0	0	4875	4875	0	4875
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	10	10	123	-113
VA GUARANTEED	0	0	0	3	3	0	3
CONVENTIONAL	1	2	3	74	77	0	77
TOTAL	1	2	3	87	90	123	-33
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	76	76	0	76
VA GUARANTEED	0	0	0	17	17	0	17
CONVENTIONAL	324	404	728	5076	5804	2006	3798
TOTAL	324	404	728	5169	5897	2006	3891
MORTGAGE POOLS							
FHA INSURED	0	0	0	13115	13115	0	13115
VA GUARANTEED	0	0	0	4931	4931	0	4931
CONVENTIONAL	0	0	0	25277	25277	0	25277
TOTAL	0	0	0	43323	43323	0	43323
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	13	40	53	355	408	0	408
VA GUARANTEED	2	7	9	25	34	0	34
CONVENTIONAL	43	231	274	1040	1314	7	1307
TOTAL	58	278	336	1420	1756	7	1749
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2241	6259	8500	19991	28491	18865	9625
VA GUARANTEED	926	2569	3495	7886	11381	8628	2754
CONVENTIONAL	21686	77432	99118	57582	156700	52309	104391
TOTAL	24854	86260	111114	85459	196572	79803	116769

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
03/30/89

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1988

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	27788	6223	34012	9111	24901	15968	8932
MULTIFAMILY	1847	11	1857	75	1783	1986	-203
NON-RESIDENTIAL	27657	136	27793	1088	26705	27474	-770
FARM PROPERTIES	916	0	916	0	916	770	147
TOTALS	58208	6370	64578	10274	54304	46199	8106
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	8046	306	8353	2138	6215	3120	3095
MULTIFAMILY	821	7	828	53	775	496	279
NON-RESIDENTIAL	1671	38	1710	8	1702	1157	545
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10538	352	10890	2199	8691	4772	3919
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	47703	13035	60738	24910	35828	21069	14759
MULTIFAMILY	4624	574	5198	1360	3838	1633	2205
NON-RESIDENTIAL	4352	797	5149	596	4553	3296	1257
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	56679	14406	71085	26866	44219	25998	18221
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	1071	542	1613	758	855	509	346
MULTIFAMILY	1117	15	1132	2	1130	465	665
NON-RESIDENTIAL	6048	678	6726	57	6669	2705	3964
FARM PROPERTIES	229	0	229	0	229	412	-183
TOTALS	8465	1235	9700	817	8883	4091	4792
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	6	7	13	1	12	27	-15
MULTIFAMILY	4	82	86	10	76	119	-43
NON-RESIDENTIAL	69	242	311	102	209	207	2
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	79	331	410	113	297	353	-56
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	25432	10471	35903	40749	-4846	831	-5677
MULTIFAMILY	1374	229	1603	1365	238	31	207
NON-RESIDENTIAL	401	77	478	271	207	249	-42
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	27207	10777	37984	42385	-4401	1111	-5512
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	4875	4875	0	4875	1237	3638
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	4875	4875	0	4875	1237	3638
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	3	87	90	123	-33	140	-173
MULTIFAMILY	33	13	46	2	44	84	-40
NON-RESIDENTIAL	132	225	357	80	277	115	162
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	168	325	493	205	288	339	-51
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	728	5169	5897	2006	3891	4311	-420
MULTIFAMILY	365	573	938	0	938	225	713
NON-RESIDENTIAL	91	0	91	0	91	233	-142
FARM PROPERTIES	382	0	382	0	382	1985	-1603
TOTALS	1566	5742	7308	2006	5302	6754	-1452
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	43323	43323	0	43323	21153	22170
MULTIFAMILY	0	1162	1162	0	1162	389	773
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	44485	44485	0	44485	21542	22943
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	336	1420	1756	7	1749	1749	0
MULTIFAMILY	240	3	243	0	243	28	215
NON-RESIDENTIAL	152	0	152	0	152	112	40
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	728	1423	2151	7	2144	1890	254
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	111114	85459	196572	79803	116769	70114	46655
MULTIFAMILY	10424	2669	13093	2867	10226	5456	4770
NON-RESIDENTIAL	40573	2193	42766	2202	40564	35548	5016
FARM PROPERTIES	1527	0	1527	0	1527	3168	-1640
TOTALS	163639	90320	253959	84871	169087	114286	54802

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
03/30/89

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	13	3	16	0	16	0	16
CONVENTIONAL	647	1183	1831	11	1841	75	1767
TOTAL	660	1186	1847	11	1857	75	1783
MUTUAL SAVINGS BANKS							
FHA INSURED	0	3	3	0	3	0	3
CONVENTIONAL	81	737	818	7	825	53	772
TOTAL	81	740	821	7	828	53	775
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	9	62	71	0	71	21	50
CONVENTIONAL	514	4039	4553	574	5127	1339	3788
TOTAL	523	4101	4624	574	5198	1360	3838
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	422	695	1117	15	1132	2	1130
TOTAL	422	695	1117	15	1132	2	1130
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	4	0	4	82	86	0	86
CONVENTIONAL	0	0	0	0	0	10	-10
TOTAL	4	0	4	82	86	10	76
MORTGAGE COMPANIES							
FHA INSURED	80	363	443	229	672	459	213
CONVENTIONAL	734	197	931	0	931	906	25
TOTAL	814	560	1374	229	1603	1365	238
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	1	7	8	6	14	0	14
CONVENTIONAL	12	13	25	7	32	2	30
TOTAL	13	20	33	13	46	2	44
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	341	24	365	573	938	0	938
TOTAL	341	24	365	573	938	0	938
MORTGAGE POOLS							
FHA INSURED	0	0	0	264	264	0	264
CONVENTIONAL	0	0	0	898	898	0	898
TOTAL	0	0	0	1162	1162	0	1162
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	137	0	137	1	138	0	138
CONVENTIONAL	103	0	103	2	105	0	105
TOTAL	240	0	240	3	243	0	243
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	244	438	682	582	1264	480	784
CONVENTIONAL	2854	6888	9743	2087	11829	2387	9443
TOTAL	3098	7326	10424	2669	13093	2867	10226

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 03/30/89

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	18428	2605	19452	0	0	528	0	19	0	0	11	41043
MULTIFAMILY	16269	3188	15140	132	0	198	0	23	1147	0	5061	41159
ALL NON-RESIDENTIAL	88624	3336	18195	529	25	4173	0	0	0	0	1909	116791
TOTAL CONSTRUCTION	123322	9129	52787	661	25	4899	0	42	1147	0	6981	198993
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7832	4148	2703	1625	197	7001	0	1575	9457	211381	6854	252773
VA GUARANTEED	4724	4727	6809	887	174	2726	0	402	3994	112675	1419	138536
CONVENTIONAL	245254	74230	479016	10855	299	14105	57932	2736	102646	367564	44425	1399061
SUBTOTAL	257810	83104	488528	13367	670	23832	57932	4713	116097	691620	52698	1790371
MULTIFAMILY												
FHA INSURED	224	398	1102	475	167	25	0	4142	4321	7041	22831	40727
CONVENTIONAL	16743	12714	71916	22132	636	374	0	986	22034	10150	14641	172326
SUBTOTAL	16967	13112	73018	22607	803	399	0	5128	26355	17191	37472	213052
NON-RESIDENTIAL	166362	20030	102444	170517	2476	1087	0	6676	5290	80	5150	480111
FARM PROPERTIES	14710	0	0	9582	0	0	0	11	20036	8717	211	53267
TOTAL LONG-TERM MORTGAGE LOANS	455849	116246	663990	216073	3949	25318	57932	16528	167778	717608	95531	2536801
LAND LOANS	23035	573	26717	635	8	420	0	8	0	0	22	51418
TOTAL MORTGAGE LOAN CREDITS	602206	125947	743494	217369	3982	30637	57932	16578	168925	717608	102534	2787212

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
01/31/89

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	307	1273	1580	481	2061	1085	975
VA GUARANTEED	168	425	594	294	888	401	487
CONVENTIONAL	6979	17748	24726	4072	28798	7017	21781
TOTAL	7454	19446	26900	4847	31746	8504	23243
MUTUAL SAVINGS BANKS							
FHA INSURED	31	130	161	5	166	302	-136
VA GUARANTEED	9	69	79	2	81	120	-39
CONVENTIONAL	1102	4795	5897	1622	7519	1721	5798
TOTAL	1142	4994	6136	1630	7766	2142	5623
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	91	758	849	0	849	1394	-545
VA GUARANTEED	84	250	334	0	334	548	-214
CONVENTIONAL	7175	36207	43382	13505	56887	25278	31609
TOTAL	7350	37215	44565	13505	58070	27220	30850
LIFE INSURANCE COMPANIES							
FHA INSURED	7	58	65	31	96	53	43
VA GUARANTEED	3	25	28	4	32	23	9
CONVENTIONAL	68	721	789	77	866	574	292
TOTAL	78	804	882	112	994	650	344
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	26	26	2	28	22	6
TOTAL	0	26	26	2	28	22	6
MORTGAGE COMPANIES							
FHA INSURED	2194	4178	6372	5697	12069	9669	2400
VA GUARANTEED	794	1509	2303	2624	4927	3967	960
CONVENTIONAL	5286	9932	15218	2358	17576	13872	3704
TOTAL	8274	15619	23893	10679	34572	27508	7064
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	5855	5855	0	5855
TOTAL	0	0	0	5855	5855	0	5855
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	13	13	0	13
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	0	4	4	146	150	0	150
TOTAL	0	4	4	161	165	0	165
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	190	190	99	91
VA GUARANTEED	0	0	0	21	21	53	-32
CONVENTIONAL	315	444	759	8258	9017	1215	7802
TOTAL	315	444	759	8469	9228	1367	7861
MORTGAGE POOLS							
FHA INSURED	0	0	0	8442	8442	0	8442
VA GUARANTEED	0	0	0	3310	3310	0	3310
CONVENTIONAL	0	0	0	22786	22786	95	22691
TOTAL	0	0	0	34538	34538	95	34443
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	5	54	59	228	287	3	284
VA GUARANTEED	1	11	12	24	36	1	35
CONVENTIONAL	12	237	249	1057	1306	5	1301
TOTAL	18	302	320	1309	1629	9	1620
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2635	6451	9086	15087	24173	12605	11568
VA GUARANTEED	1059	2290	3349	6281	9631	5113	4517
CONVENTIONAL	20936	70114	91050	59738	150788	49799	100989
TOTAL	24631	78854	103485	81106	184591	67517	117074

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
01/31/89

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1988

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	26900	4847	31746	8504	23243	13036	10207
MULTIFAMILY	2008	42	2050	4	2047	1727	320
NON-RESIDENTIAL	32823	109	32931	180	32751	29114	3637
FARM PROPERTIES	1162	0	1162	0	1162	1070	92
TOTALS	62893	4997	67891	8688	59203	44947	14256
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	6136	1630	7766	2142	5623	2779	2845
MULTIFAMILY	727	6	734	90	644	394	250
NON-RESIDENTIAL	1222	32	1255	255	1000	921	79
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	8086	1669	9754	2487	7267	4094	3174
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	44565	13505	58070	27220	30850	20446	10404
MULTIFAMILY	4551	610	5161	1208	3953	2398	1555
NON-RESIDENTIAL	4525	989	5514	1068	4446	4811	-365
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	53641	15104	68745	29496	39249	27655	11594
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	882	112	994	650	344	515	-171
MULTIFAMILY	941	35	976	0	976	621	355
NON-RESIDENTIAL	7634	156	7790	109	7681	3106	4575
FARM PROPERTIES	109	0	109	0	109	265	-156
TOTALS	9566	303	9869	759	9110	4507	4603
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	26	2	28	22	6	32	-26
MULTIFAMILY	19	30	49	28	21	2	19
NON-RESIDENTIAL	19	53	72	67	5	160	-155
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	64	85	149	117	32	194	-162
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	23893	10679	34572	27508	7064	560	6504
MULTIFAMILY	1119	0	1119	1027	92	2	90
NON-RESIDENTIAL	139	0	139	81	58	34	24
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	25151	10679	35830	28616	7214	596	6618
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	5855	5855	0	5855	1153	4702
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	5855	5855	0	5855	1153	4702
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	4	161	165	0	165	140	25
MULTIFAMILY	35	23	58	7	51	82	-31
NON-RESIDENTIAL	184	88	272	1	271	76	195
FARM PROPERTIES	0	0	0	0	0	7	-7
TOTALS	223	272	495	8	487	305	182
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	759	8469	9228	1367	7861	4398	3463
MULTIFAMILY	229	481	710	389	321	161	160
NON-RESIDENTIAL	119	1	120	0	120	302	-182
FARM PROPERTIES	547	41	588	0	588	2508	-1920
TOTALS	1654	8992	10646	1756	8890	7369	1521
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	34538	34538	95	34443	15974	18469
MULTIFAMILY	0	1723	1723	0	1723	326	1397
NON-RESIDENTIAL	0	0	0	1	-1	0	-1
FARM PROPERTIES	0	0	0	41	-41	0	-41
TOTALS	0	36261	36261	137	36124	16300	19824
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	320	1309	1629	9	1620	1435	185
MULTIFAMILY	212	22	234	1	233	32	201
NON-RESIDENTIAL	339	0	339	0	339	43	296
FARM PROPERTIES	0	0	0	0	0	4	-4
TOTALS	871	1331	2202	10	2192	1514	678
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	103485	81106	184591	67517	117074	60467	56607
MULTIFAMILY	9841	2973	12814	2753	10061	5745	4316
NON-RESIDENTIAL	47004	1428	48432	1762	46670	38567	8103
FARM PROPERTIES	1818	41	1859	41	1818	3854	-2036
TOTALS	162149	85548	247697	72074	175623	108633	66990

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
01/31/89

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	360	1648	2008	42	2050	4	2047
TOTAL	360	1648	2008	42	2050	4	2047
MUTUAL SAVINGS BANKS							
FHA INSURED	0	7	7	0	7	0	7
CONVENTIONAL	152	569	720	6	727	90	637
TOTAL	152	575	727	6	734	90	644
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	8	61	69	0	69	18	51
CONVENTIONAL	513	3969	4482	610	5092	1190	3902
TOTAL	521	4030	4551	610	5161	1208	3953
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	298	643	941	35	976	0	976
TOTAL	298	643	941	35	976	0	976
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	22	22	28	-6
CONVENTIONAL	0	19	19	8	27	0	27
TOTAL	0	19	19	30	49	28	21
MORTGAGE COMPANIES							
FHA INSURED	0	472	472	0	472	584	-112
CONVENTIONAL	0	647	647	0	647	443	204
TOTAL	0	1119	1119	0	1119	1027	92
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	4	4	0	4
CONVENTIONAL	18	17	35	19	54	7	47
TOTAL	18	17	35	23	58	7	51
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	389	-389
CONVENTIONAL	215	14	229	481	710	0	710
TOTAL	215	14	229	481	710	389	321
MORTGAGE POOLS							
FHA INSURED	0	0	0	384	384	0	384
CONVENTIONAL	0	0	0	1339	1339	0	1339
TOTAL	0	0	0	1723	1723	0	1723
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	75	2	77	21	98	1	97
CONVENTIONAL	118	17	135	1	136	0	136
TOTAL	193	19	212	22	234	1	233
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	83	542	625	431	1056	1020	36
CONVENTIONAL	1674	7543	9217	2542	11758	1733	10025
TOTAL	1757	8085	9841	2973	12814	2753	10061

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 01/31/89

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	16532	2705	19795	0	0	621	0	19	0	0	11	39683
MULTIFAMILY	15418	3614	15407	139	0	255	0	22	1055	0	2946	38856
ALL NON-RESIDENTIAL	93465	3699	16388	595	26	4606	0	0	0	0	2087	120866
TOTAL CONSTRUCTION	125415	10018	51590	734	26	5482	0	41	1055	0	5044	199405
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7438	3932	1274	1571	188	4531	0	1314	9133	223603	7516	260500
VA GUARANTEED	4476	4398	5560	823	167	1442	0	382	3719	115549	1438	137954
CONVENTIONAL	271457	82803	505524	10028	339	14274	66560	2884	105135	397038	42080	1498122
SUBTOTAL	283371	91133	512358	12422	694	20247	66560	4580	117987	736190	51034	1896575
MULTIFAMILY												
FHA INSURED	245	341	1142	441	148	138	0	4082	4279	7728	23247	41790
CONVENTIONAL	16580	13171	75438	23404	509	336	0	951	23517	11868	14865	180639
SUBTOTAL	16824	13512	76580	23845	657	474	0	5033	27796	19596	38112	222429
ON-RESIDENTIAL	174712	22994	103596	181959	2717	1196	0	6833	5073	80	5042	504202
RM PROPERTIES	15381	0	0	9662	0	0	0	48	16795	8600	18	50504
TOTAL LONG-TERM MORTGAGE LOANS	490288	127638	692534	227888	4068	21917	66560	16494	167651	764466	94206	2673710
LAND LOANS	24151	817	25518	661	8	292	0	2	0	0	26	51475
TOTAL MORTGAGE LOAN CREDITS	639352	138474	769642	229283	4102	27691	66560	16537	168706	764466	99276	2924089

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/11/89

TABLE 2

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	868	3519	4387	1475	5861	6075	-213
VA GUARANTEED	411	1011	1423	614	2036	2634	-597
CONVENTIONAL	22530	67134	89664	19328	108992	27540	81452
TOTAL	23809	71665	95474	21416	116890	36248	80642
MUTUAL SAVINGS BANKS							
FHA INSURED	102	341	443	31	474	836	-362
VA GUARANTEED	33	161	194	4	198	521	-323
CONVENTIONAL	4099	20801	24899	3192	28092	8839	19253
TOTAL	4234	21303	25537	3227	28764	10196	18568
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	381	2773	3154	0	3154	5323	-2169
VA GUARANTEED	374	1331	1705	0	1705	2844	-1139
CONVENTIONAL	27776	128065	155841	49681	205522	89861	115661
TOTAL	28531	132169	160700	49681	210381	98028	112353
LIFE INSURANCE COMPANIES							
FHA INSURED	30	223	253	278	531	357	174
VA GUARANTEED	13	70	83	142	225	192	33
CONVENTIONAL	271	2724	2995	1846	4841	3119	1722
TOTAL	314	3017	3331	2266	5597	3668	1929
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	26	26	2	24
VA GUARANTEED	0	0	0	3	3	2	1
CONVENTIONAL	0	32	32	69	101	30	71
TOTAL	0	32	32	98	130	34	96
MORTGAGE COMPANIES							
FHA INSURED	7400	16090	23490	19970	43460	43045	415
VA GUARANTEED	2994	6541	9535	9353	18888	19077	-189
CONVENTIONAL	17134	35148	52282	6489	58771	55958	2813
TOTAL	27528	57779	85307	35812	121119	118080	3039
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	23411	23411	0	23411
TOTAL	0	0	0	23411	23411	0	23411
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	38	38	222	-184
VA GUARANTEED	0	0	0	10	10	0	10
CONVENTIONAL	1	17	18	602	620	0	620
TOTAL	1	17	18	650	668	222	446
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	472	472	119	353
VA GUARANTEED	0	0	0	61	61	55	6
CONVENTIONAL	1211	1647	2858	28602	31460	6152	25308
TOTAL	1211	1647	2858	29135	31993	6326	25667
MORTGAGE POOLS							
FHA INSURED	0	0	0	38505	38505	0	38505
VA GUARANTEED	0	0	0	14633	14633	0	14633
CONVENTIONAL	0	0	0	89631	89631	258	89373
TOTAL	0	0	0	142769	142769	258	142511
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	34	173	207	1471	1678	6	1672
VA GUARANTEED	4	34	38	111	149	2	147
CONVENTIONAL	112	929	1041	4473	5514	12	5502
TOTAL	150	1136	1286	6055	7341	20	7321
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	8814	23119	31934	62266	94199	55985	38215
VA GUARANTEED	3829	9149	12978	24931	37909	25327	12582
CONVENTIONAL	73133	256497	329631	227324	556954	191768	365186
TOTAL	85777	288765	374542	314520	689062	273080	415983

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/11/89

TABLE 3

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS

BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1988

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	95474	21416	116890	36248	80642	54008	26634
MULTIFAMILY	6988	74	7063	78	6985	6551	434
NON-RESIDENTIAL	119942	2291	122233	1944	120290	107417	12872
FARM PROPERTIES	4415	0	4415	0	4415	4060	355
TOTALS	226819	23781	250601	38270	212331	172036	40295
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	25537	3227	28764	10196	18568	10442	8126
MULTIFAMILY	2853	152	3006	312	2693	1946	748
NON-RESIDENTIAL	5656	71	5727	275	5452	3733	1719
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	34046	3450	37496	10783	26713	16121	10592
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	160700	49681	210381	98028	112353	76658	35695
MULTIFAMILY	17526	2288	19814	3987	15827	10490	5337
NON-RESIDENTIAL	17297	3644	20941	5193	15748	14606	1142
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	195523	55613	251136	107208	143928	101754	42174
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	3331	2266	5597	3668	1929	2625	-696
MULTIFAMILY	3732	141	3873	7	3866	2085	1781
NON-RESIDENTIAL	29986	1571	31557	330	31227	13148	18079
FARM PROPERTIES	1231	0	1231	0	1231	1543	-312
TOTALS	38280	3978	42258	4005	38253	19401	18852
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	32	98	130	34	96	131	-35
MULTIFAMILY	34	188	222	117	105	379	-274
NON-RESIDENTIAL	229	689	918	236	682	584	98
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	295	975	1270	387	883	1094	-211
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	85307	35812	121119	118080	3039	3059	-20
MULTIFAMILY	4526	229	4755	4425	330	72	258
NON-RESIDENTIAL	1032	251	1283	620	663	698	-35
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	90865	36292	127157	123125	4032	3829	203
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	23411	23411	0	23411	4754	18657
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	23411	23411	0	23411	4754	18657
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	18	650	668	222	446	518	-72
MULTIFAMILY	82	73	155	13	142	314	-172
NON-RESIDENTIAL	396	650	1046	85	961	445	516
FARM PROPERTIES	7	0	7	0	7	7	0
TOTALS	503	1373	1876	320	1556	1284	272
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	2858	29135	31993	6326	25667	15697	9970
MULTIFAMILY	1155	1962	3117	402	2715	732	1983
NON-RESIDENTIAL	423	1	424	0	424	913	-489
FARM PROPERTIES	1768	194	1962	0	1962	9528	-7566
TOTALS	6204	31292	37496	6728	30768	26870	3898
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	142769	142769	258	142511	69876	72635
MULTIFAMILY	0	5667	5667	0	5667	1299	4368
NON-RESIDENTIAL	0	0	0	1	-1	0	-1
FARM PROPERTIES	0	0	0	194	-194	2	-196
TOTALS	0	148436	148436	453	147983	71177	76806
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	1286	6055	7341	20	7321	4835	2486
MULTIFAMILY	1158	61	1219	1	1218	125	1093
NON-RESIDENTIAL	1064	0	1064	0	1064	685	379
FARM PROPERTIES	0	0	0	0	0	8	-8
TOTALS	3508	6116	9624	21	9603	5653	3950
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	374542	314520	689062	273080	415983	242603	173379
MULTIFAMILY	38055	10836	48890	9342	39548	23992	15555
NON-RESIDENTIAL	176026	9168	185193	8684	176510	142229	34280
FARM PROPERTIES	7421	194	7615	194	7421	15148	-7727
TOTALS	596044	334717	930761	291300	639461	423973	215488

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

07/11/89

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	13	10	23	0	23	0	23
CONVENTIONAL	1800	5165	6966	74	7040	78	6962
TOTAL	1813	5175	6988	74	7063	78	6985
MUTUAL SAVINGS BANKS							
FHA INSURED	0	12	12	0	12	1	11
CONVENTIONAL	450	2391	2841	152	2993	311	2682
TOTAL	450	2404	2853	152	3006	312	2693
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	31	236	267	0	267	60	207
CONVENTIONAL	1864	15395	17259	2288	19547	3927	15620
TOTAL	1895	15631	17526	2288	19814	3987	15827
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	3	-3
CONVENTIONAL	1565	2167	3732	141	3873	4	3869
TOTAL	1565	2167	3732	141	3873	7	3866
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	4	0	4	175	179	99	80
CONVENTIONAL	7	23	30	13	43	18	25
TOTAL	11	23	34	188	222	117	105
MORTGAGE COMPANIES							
FHA INSURED	288	1713	2001	229	2230	2232	-2
CONVENTIONAL	1023	1502	2525	0	2525	2193	332
TOTAL	1311	3215	4526	229	4755	4425	330
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	1	8	9	30	39	0	39
CONVENTIONAL	35	38	73	43	116	13	103
TOTAL	36	46	82	73	155	13	142
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	2	2	18	20	402	-382
CONVENTIONAL	1074	79	1153	1944	3097	0	3097
TOTAL	1074	81	1155	1962	3117	402	2715
MORTGAGE POOLS							
FHA INSURED	0	0	0	1848	1848	0	1848
CONVENTIONAL	0	0	0	3819	3819	0	3819
TOTAL	0	0	0	5667	5667	0	5667
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	407	224	631	29	660	1	659
CONVENTIONAL	396	131	527	32	559	0	559
TOTAL	803	355	1158	61	1219	1	1218
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	744	2205	2949	2329	5278	2798	2480
CONVENTIONAL	8214	26892	35106	8507	43612	6544	37068
TOTAL	8958	29097	38055	10836	48890	9342	39548

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/11/89

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1987

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	16914	2270	19088	0	0	615	0	19	0	0	63	38969
MULTIFAMILY	15611	2895	14858	99	0	174	0	25	1215	0	7446	42324
ALL NON-RESIDENTIAL	87346	3066	19212	572	25	4659	0	0	0	0	2	114882
TOTAL CONSTRUCTION	119871	8232	53158	671	25	5448	0	44	1215	0	7511	196175
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	8577	4663	3856	1608	189	5121	0	1661	9674	204398	6606	246353
VA GUARANTEED	5293	5112	7758	909	186	2057	0	450	4312	111102	1352	138531
CONVENTIONAL	234041	68694	465048	10462	297	13090	47903	2466	94023	348052	43338	1327414
SUBTOTAL	247910	78469	476662	12979	672	20268	47903	4577	108009	663552	51296	1712298
MULTIFAMILY												
FHA INSURED	225	485	1096	506	171	140	0	4350	4755	6515	22950	41193
CONVENTIONAL	16448	12210	70148	21499	590	74	0	1019	21066	8717	14399	166170
SUBTOTAL	16673	12695	71244	22005	761	214	0	5369	25821	15232	37349	207363
NON-RESIDENTIAL	158644	19465	102454	163043	2533	1230	0	6636	5562	81	6462	466110
M PROPERTIES	14491	0	0	9893	0	0	0	10	24361	8800	177	57732
TOTAL LONG-TERM MORTGAGE LOANS	437719	110629	650360	207920	3966	21712	47903	16592	163753	687665	95284	2443503
LAND LOANS	24917	522	27831	661	8	93	0	5	0	0	23	54060
TOTAL MORTGAGE LOAN CREDITS	582081	119383	731349	209252	3999	27253	47903	16641	164968	687665	102818	2693312

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
12/08/88

TABLE 2

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1987

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	1316	6782	8099	1479	9578	6103	3475
VA GUARANTEED	786	3286	4072	731	4803	2972	1831
CONVENTIONAL	17167	95213	112380	19036	131416	41183	90232
TOTAL	19269	105282	124551	21246	145796	50258	95539
MUTUAL SAVINGS BANKS							
FHA INSURED	102	295	397	30	427	489	-61
VA GUARANTEED	23	91	114	26	141	147	-6
CONVENTIONAL	3980	29740	33720	3272	36993	11933	25059
TOTAL	4106	30126	34232	3329	37561	12568	24992
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	525	4478	5003	0	5003	7633	-2630
VA GUARANTEED	474	1778	2252	0	2252	3617	-1365
CONVENTIONAL	27159	139408	166567	56465	223032	104357	118675
TOTAL	28158	145664	173822	56465	230287	115607	114680
LIFE INSURANCE COMPANIES							
FHA INSURED	50	309	359	82	441	531	-90
VA GUARANTEED	26	98	124	13	137	235	-98
CONVENTIONAL	665	2061	2726	1241	3967	305	3662
TOTAL	741	2468	3209	1336	4545	1071	3474
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	16	16	180	-164
VA GUARANTEED	0	0	0	20	20	5	15
CONVENTIONAL	0	6	6	54	60	53	7
TOTAL	0	6	6	90	96	238	-142
MORTGAGE COMPANIES							
FHA INSURED	11987	25238	37225	27387	64612	69319	-4707
VA GUARANTEED	4924	10366	15290	12759	28049	30107	-2058
CONVENTIONAL	19171	38407	57578	8789	66367	60752	5615
TOTAL	36082	74011	110093	48935	159028	160178	-1150
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	21166	21166	0	21166
TOTAL	0	0	0	21166	21166	0	21166
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	55	55	0	55
VA GUARANTEED	0	0	0	13	13	0	13
CONVENTIONAL	0	17	17	860	877	3	874
TOTAL	0	17	17	928	945	3	942
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	1606	1606	1586	20
VA GUARANTEED	0	0	0	180	180	852	-672
CONVENTIONAL	1131	1759	2890	21905	24795	3696	21099
TOTAL	1131	1759	2890	23691	26581	6134	20447
MORTGAGE POOLS							
FHA INSURED	0	0	0	65736	65736	0	65736
VA GUARANTEED	0	0	0	27345	27345	0	27345
CONVENTIONAL	0	0	0	132170	132170	232	131938
TOTAL	0	0	0	225251	225251	232	225019
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	7	130	137	855	992	0	992
VA GUARANTEED	0	30	30	132	162	0	162
CONVENTIONAL	25	532	557	3186	3743	0	3743
TOTAL	32	692	724	4173	4897	0	4897
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	13987	37233	51220	97246	148466	85840	62626
VA GUARANTEED	6233	15649	21882	41219	63101	37934	25167
CONVENTIONAL	69298	307143	376441	268144	644585	222514	422071
TOTAL	89519	360025	449544	406610	856153	346289	509864

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
12/08/88

TABLE 3

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS

BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1987

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	124551	21246	145796	50258	95539	59339	36199
MULTIFAMILY	8299	161	8460	95	8365	6865	1500
NON-RESIDENTIAL	110490	1611	112101	2418	109683	85089	24594
FARM PROPERTIES	5192	199	5391	7	5384	3654	1730
TOTALS	248531	23217	271748	52777	218971	154947	64023
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	34232	3329	37561	12568	24992	11905	13087
MULTIFAMILY	4773	79	4852	164	4688	1663	3025
NON-RESIDENTIAL	6796	46	6842	135	6707	2602	4105
FARM PROPERTIES	0	0	1	0	1	1	0
TOTALS	45802	3454	49256	12868	36389	16172	20217
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	173822	56465	230287	115607	114680	91589	23091
MULTIFAMILY	17719	2671	20390	4044	16346	12896	3450
NON-RESIDENTIAL	18817	5472	24289	3928	20361	14956	5405
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	210358	64608	274966	123579	151387	119441	31946
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	3209	1336	4545	1071	3474	2813	661
MULTIFAMILY	3547	266	3813	89	3724	2390	1334
NON-RESIDENTIAL	28160	2056	30216	1529	28687	11023	17664
FARM PROPERTIES	938	19	957	19	938	2075	-1137
TOTALS	35854	3677	39531	2708	36823	18301	18522
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	6	90	96	238	-142	224	-366
MULTIFAMILY	0	196	196	210	-14	30	-44
NON-RESIDENTIAL	294	165	459	192	267	2103	-1836
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	300	451	751	640	111	2357	-2246
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	110093	48935	159028	160178	-1150	5806	-6956
MULTIFAMILY	2409	664	3073	3937	-864	80	-944
NON-RESIDENTIAL	2871	489	3360	2363	997	917	80
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	115373	50088	165461	166478	-1017	6803	-7820
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	21166	21166	0	21166	6605	14561
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	21166	21166	0	21166	6605	14561
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	17	928	945	3	942	659	283
MULTIFAMILY	27	162	189	16	173	529	-356
NON-RESIDENTIAL	36	531	567	0	567	713	-146
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	80	1621	1701	19	1682	1907	-225
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	2890	23691	26581	6134	20447	22281	-1834
MULTIFAMILY	1120	1445	2565	1100	1465	915	550
NON-RESIDENTIAL	478	0	478	0	478	1017	-539
FARM PROPERTIES	2243	45	2288	6	2282	13399	-11117
TOTALS	6731	25181	31912	7240	24672	37612	-12940
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	225251	225251	232	225019	94784	130235
MULTIFAMILY	0	5424	5424	0	5424	1282	4142
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	6	6	45	-39	9	-48
TOTALS	0	230681	230681	277	230404	96075	134329
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	724	4173	4897	0	4897	3733	1164
MULTIFAMILY	7087	62	7149	0	7149	154	6995
NON-RESIDENTIAL	710	0	710	0	710	157	553
FARM PROPERTIES	35	19	54	18	36	56	-20
TOTALS	8556	4254	12810	18	12792	4100	8692
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	449544	406610	856153	346289	509864	299739	210125
MULTIFAMILY	44981	11130	56111	9655	46456	26804	19652
NON-RESIDENTIAL	168652	10370	179022	10565	168457	118577	49880
FARM PROPERTIES	8409	288	8697	95	8602	19200	-10598
TOTALS	671585	428398	1099983	366604	733379	464320	269059

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

12/08/88

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1987

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	9	0	9	8	16	0	16
CONVENTIONAL	1481	6809	8291	153	8443	95	8349
TOTAL	1490	6809	8299	161	8460	95	8365
MUTUAL SAVINGS BANKS							
FHA INSURED	0	6	6	9	15	77	-61
CONVENTIONAL	696	4071	4767	69	4837	87	4749
TOTAL	696	4077	4773	79	4852	164	4688
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	28	248	276	0	276	64	212
CONVENTIONAL	1788	15655	17443	2671	20114	3980	16134
TOTAL	1816	15903	17719	2671	20390	4044	16346
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	4	-4
CONVENTIONAL	1360	2187	3547	266	3813	85	3728
TOTAL	1360	2187	3547	266	3813	89	3724
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	53	53	210	-157
CONVENTIONAL	0	0	0	143	143	0	143
TOTAL	0	0	0	196	196	210	-14
MORTGAGE COMPANIES							
FHA INSURED	361	1002	1363	153	1516	1828	-312
CONVENTIONAL	208	838	1046	511	1557	2109	-552
TOTAL	569	1840	2409	664	3073	3937	-864
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	111	111	0	111
CONVENTIONAL	25	2	27	51	78	16	62
TOTAL	25	2	27	162	189	16	173
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	475	-475
CONVENTIONAL	1045	75	1120	1445	2565	625	1940
TOTAL	1045	75	1120	1445	2565	1100	1465
MORTGAGE POOLS							
FHA INSURED	0	0	0	2156	2156	0	2156
CONVENTIONAL	0	0	0	3268	3268	0	3268
TOTAL	0	0	0	5424	5424	0	5424
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	5165	10	5175	55	5230	0	5230
CONVENTIONAL	1896	16	1912	7	1919	0	1919
TOTAL	7061	26	7087	62	7149	0	7149
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	5563	1266	6828	2545	9374	2658	6716
CONVENTIONAL	8499	29654	38153	8584	46737	6997	39740
TOTAL	14062	30919	44981	11130	56111	9655	46456

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/08/88

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1986

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19460	1498	13210	4	0	1300	0	19	0	0	18	35510
MULTIFAMILY	13391	1442	10282	74	1	513	0	18	1378	0	9600	36699
ALL NON-RESIDENTIAL	74178	2131	17437	872	18	5794	0	0	0	0	0	100429
TOTAL CONSTRUCTION	107029	5071	40929	950	19	7607	0	37	1378	0	9618	172638
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	6709	5412	7755	2135	412	11942	0	1891	10880	166489	7415	221039
VA GUARANTEED	4110	5842	11126	1184	202	4979	0	491	5807	99479	1749	134969
CONVENTIONAL	200893	54128	439331	9214	430	10293	33837	1692	91099	267352	42667	1150936
SUBTOTAL	211711	65382	458212	12533	1044	27214	33837	4074	107786	533320	51831	1506944
MULTIFAMILY												
FHA INSURED	302	690	1093	601	205	475	0	4372	5519	5280	17968	36505
CONVENTIONAL	14871	8980	67394	19793	500	586	0	1093	19769	5811	14732	153529
SUBTOTAL	15173	9670	68487	20394	705	1061	0	5465	25288	11091	32700	190034
NON-RESIDENTIAL	134051	15360	78415	144815	1281	1150	0	6669	6068	82	5556	393447
FARM PROPERTIES	12761	0	575	10983	0	0	0	18	34604	8848	2243	70032
TOTAL LONG-TERM MORTGAGE LOANS	373696	90412	605689	188725	3030	29425	33837	16226	173746	553341	92330	2160457
LAND LOANS	17196	362	20339	772	8	1133	0	5	0	0	26	39842
TOTAL MORTGAGE LOAN CREDITS	497464	95845	666957	190447	3057	38165	33837	16268	175124	553341	101974	2372479

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
12/08/88

TABLE 2

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1986

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	708	4194	4901	509	5411	2883	2528
VA GUARANTEED	236	2554	2790	273	3062	1833	1229
CONVENTIONAL	15678	85244	100922	10140	111062	34371	76691
TOTAL	16621	91992	108613	10922	119535	39087	80448
MUTUAL SAVINGS BANKS							
FHA INSURED	113	211	323	98	422	462	-40
VA GUARANTEED	66	83	148	58	206	493	-287
CONVENTIONAL	3920	26717	30637	3142	33779	11695	22084
TOTAL	4099	27010	31109	3298	34407	12650	21757
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	277	3109	3386	0	3386	4174	-788
VA GUARANTEED	295	1190	1485	0	1485	1796	-311
CONVENTIONAL	24168	147034	171202	62076	233278	150974	82304
TOTAL	24740	151333	176073	62076	238149	156944	81205
LIFE INSURANCE COMPANIES							
FHA INSURED	81	348	429	162	591	561	30
VA GUARANTEED	29	160	189	131	320	403	-83
CONVENTIONAL	774	2422	3196	590	3786	574	3212
TOTAL	884	2930	3814	883	4697	1538	3159
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	6	6	10	-4
VA GUARANTEED	0	0	0	2	2	2	0
CONVENTIONAL	0	87	87	47	134	28	106
TOTAL	0	87	87	55	142	40	102
MORTGAGE COMPANIES							
FHA INSURED	13963	38899	52862	29382	82244	74270	7974
VA GUARANTEED	7214	19050	26264	15012	41276	37983	3293
CONVENTIONAL	13785	38717	52502	10347	62849	58969	3880
TOTAL	34962	96666	131628	54741	186369	171222	15147
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	16179	16179	0	16179
TOTAL	0	0	0	16179	16179	0	16179
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	33	33	0	33
VA GUARANTEED	0	0	0	10	10	0	10
CONVENTIONAL	2	15	17	280	297	242	55
TOTAL	2	15	17	323	340	242	98
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	376	376	6224	-5848
VA GUARANTEED	0	0	0	52	52	3271	-3219
CONVENTIONAL	1117	1559	2676	34975	37651	3812	33839
TOTAL	1117	1559	2676	35403	38079	13307	24772
MORTGAGE POOLS							
FHA INSURED	0	0	0	75656	75656	0	75656
VA GUARANTEED	0	0	0	31384	31384	0	31384
CONVENTIONAL	0	0	0	146487	146487	1008	145479
TOTAL	0	0	0	253527	253527	1008	252519
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	43	93	136	690	826	0	826
VA GUARANTEED	5	10	15	140	155	0	155
CONVENTIONAL	359	528	887	4821	5708	1	5707
TOTAL	407	631	1038	5651	6689	1	6688
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	15184	46853	62038	106913	168950	88584	80367
VA GUARANTEED	7844	23047	30891	47062	77953	45781	32171
CONVENTIONAL	59802	302323	362125	289084	651209	261674	389536
TOTAL	82831	372223	455054	443058	898112	396039	502074

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
12/08/88

TABLE 3

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1986

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	108613	10922	119535	39087	80448	59024	21423
MULTIFAMILY	7176	115	7291	48	7243	4089	3154
NON-RESIDENTIAL	83929	1945	85874	1375	84499	59660	24839
FARM PROPERTIES	4873	0	4873	8	4865	3461	1404
TOTALS	204590	12981	217572	40517	177054	126234	50820
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	31109	3298	34407	12650	21757	13731	8026
MULTIFAMILY	2892	49	2941	225	2716	1587	1129
NON-RESIDENTIAL	5138	38	5175	123	5052	2443	2609
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	39138	3385	42523	12998	29526	17762	11764
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	176073	62076	238149	156944	81205	81967	-762
MULTIFAMILY	19877	2359	22236	3218	19018	12700	6318
NON-RESIDENTIAL	22168	6820	28988	4423	24565	19307	5258
FARM PROPERTIES	188	0	188	0	188	289	-101
TOTALS	218306	71255	289561	164585	124976	114263	10713
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	3814	883	4697	1538	3159	2617	542
MULTIFAMILY	3723	79	3802	35	3767	2709	1058
NON-RESIDENTIAL	29906	1020	30926	367	30559	10469	20090
FARM PROPERTIES	1182	16	1198	33	1165	1992	-827
TOTALS	38625	1998	40623	1973	38650	17787	20863
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	87	55	142	40	102	160	-58
MULTIFAMILY	2	265	267	4	263	19	244
NON-RESIDENTIAL	89	66	155	11	144	354	-210
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	178	386	564	55	509	533	-24
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	131628	54741	186369	171222	15147	4914	10233
MULTIFAMILY	7172	275	7447	6519	928	253	675
NON-RESIDENTIAL	4084	214	4298	3414	884	727	157
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	142884	55230	198114	181155	16959	5894	11065
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	16179	16179	0	16179	6360	9819
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	16179	16179	0	16179	6360	9819
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	17	323	340	242	98	666	-568
MULTIFAMILY	17	270	287	9	278	259	19
NON-RESIDENTIAL	756	451	1207	0	1207	417	790
FARM PROPERTIES	1	0	1	0	1	2	-1
TOTALS	791	1044	1835	251	1584	1344	240
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	2676	35403	38079	13307	24772	28750	-3978
MULTIFAMILY	1739	3563	5302	2118	3184	2532	652
NON-RESIDENTIAL	480	0	480	0	480	876	-396
FARM PROPERTIES	3280	564	3844	518	3326	14094	-10768
TOTALS	8175	39530	47705	15943	31762	46252	-14490
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	253527	253527	1008	252519	95947	156572
MULTIFAMILY	0	6457	6457	0	6457	1557	4900
NON-RESIDENTIAL	0	0	0	0	0	1	-1
FARM PROPERTIES	0	451	451	414	37	7	30
TOTALS	0	260435	260435	1422	259013	97512	161501
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	1038	5651	6689	1	6688	2767	3921
MULTIFAMILY	7270	26	7296	0	7296	269	7027
NON-RESIDENTIAL	824	0	824	0	824	146	678
FARM PROPERTIES	249	0	249	0	249	77	172
TOTALS	9381	5677	15058	1	15057	3259	11798
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	455054	443058	898112	396039	502074	296903	205171
MULTIFAMILY	49868	13458	63326	12176	51150	25974	25175
NON-RESIDENTIAL	147374	10553	157927	9713	148214	94400	53814
FARM PROPERTIES	9773	1031	10804	973	9831	19922	-10091
TOTALS	662068	468100	1130169	418900	711269	437200	274069

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
12/08/88

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1986

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	16	27	43	16	59	0	59
CONVENTIONAL	1945	5188	7133	99	7232	48	7184
TOTAL	1961	5215	7176	115	7291	48	7243
MUTUAL SAVINGS BANKS							
FHA INSURED	0	12	12	5	17	154	-137
CONVENTIONAL	317	2562	2880	44	2924	71	2853
TOTAL	317	2575	2892	49	2941	225	2716
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	46	272	318	0	318	99	219
CONVENTIONAL	2885	16674	19559	2359	21918	3119	18799
TOTAL	2931	16946	19877	2359	22236	3218	19018
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	1412	2311	3723	79	3802	35	3767
TOTAL	1412	2311	3723	79	3802	35	3767
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	14	14	0	14
CONVENTIONAL	0	2	2	251	253	4	249
TOTAL	0	2	2	265	267	4	263
MORTGAGE COMPANIES							
FHA INSURED	0	2905	2905	0	2905	2436	469
CONVENTIONAL	0	4267	4267	275	4542	4083	459
TOTAL	0	7172	7172	275	7447	6519	928
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	142	142	9	133
CONVENTIONAL	12	5	17	128	145	0	145
TOTAL	12	5	17	270	287	9	278
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	114	114	0	114	1152	-1038
CONVENTIONAL	1441	184	1625	3563	5188	966	4222
TOTAL	1441	298	1739	3563	5302	2118	3184
MORTGAGE POOLS							
FHA INSURED	0	0	0	1840	1840	0	1840
CONVENTIONAL	0	0	0	4617	4617	0	4617
TOTAL	0	0	0	6457	6457	0	6457
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	5315	33	5348	26	5374	0	5374
CONVENTIONAL	1861	61	1922	0	1922	0	1922
TOTAL	7176	94	7270	26	7296	0	7296
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	5377	3363	8740	2043	10783	3850	6933
CONVENTIONAL	9873	31254	41127	11415	52543	8326	44216
TOTAL	15250	34618	49868	13458	63326	12176	51150

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 12/08/88

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News Release

HUD No. 89-135
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FOR RELEASE:
Friday,
September 29, 1989

38 COMMUNITIES SHARE $71.9 MILLION FOR 47 URBAN DEVELOPMENT ACTION GRANT PROJECTS

More than $71.9 million in Urban Development Action Grant (UDAG) funds have been awarded to 38 cities and one Indian Tribe, the Department of Housing and Urban Development announced today.

Today's awards, for 47 projects, were made using funds recaptured from large city projects which previously had received preliminary approval, but did not go to construction.

Projects selected for an Urban Development Action Grant today have been determined to meet all required statutory, regulatory and program policy selection criteria, and require this HUD economic development assistance to be constructed. Selections are made competitively and are based on objective criteria.

The awards offered today, for large cities and urban counties competing in the September round of fiscal year 1989, are preliminary application approvals. The communities must sign a contract with HUD, and obtain legally binding commitments of the private investment, before UDAG funds can be released. These are the final awards under the program.

# # #

(Attached are brief descriptions of projects approved today.)

Bessemer, Alabama, has received preliminary application approval for an Action Grant of $400,000 to acquire land and rehabilitate a 343,000 square foot industrial facility to expand a recently established toll-processing center. Toll-processing shapes steel into "made to order" length by cutting, flattening and welding odd lot pieces. Financing will be provided by AmSouth Bank, Small Business Administration, and the Bessemer Industrial Development Board. UDAG will be used for land acquisition. Grant Information: Private: $4,169,539; UDAG: $400,000. Job Information: New Permanent Jobs Created: 100 Construction Jobs: 10. Fiscal Information: Property Tax Increase: $12,000; Other Taxes: $1,500.

Huntsville, Alabama, has received preliminary application approval for an Action Grant of $1,137,500 to finance the construction of a parking garage in the Central Business District. Local financing will be provided through the City which will issue General Obligation Bonds to be purchased by Blount Parrish and Roton. Downtown Properties Inc. will construct a 14 story 124,100 square foot office tower adjacent to the garage. Financing for the office tower will be provided by Blount Parrish and Roton and developer's equity. Grant Information: Private: $13,705,611; UDAG: $1,137,500. Job Information: New Permanent Jobs Created: 320 Construction Jobs: 234. Fiscal Information: Property Tax Increase: $62,496; Other Taxes: $6,600.

Huntsville, Alabama, has received preliminary application approval for an Action Grant of $1,019,500 to assist Huntsville Housing Development, Inc., a non-profit Alabama Corporation, in financing the acquisition of land, the construction of 90 low and moderate income rental units, and the construction of a 30,000 square foot community services building. The City will provide Community Development Block Grant funds for acquisition of land and professional fees. The UDAG will be a loan to the Developer. Private financing for this project will be provided by Blount Parrish and Roton. Grant Information: Private: $3,748,558; UDAG: $1,019,500 Job Information: New Permanent Jobs Created: 5 Construction Jobs: 48.

Richmond, California, has received preliminary application approval for an Action Grant of $1,058,736 to assist in financing the construction of the Memorial Park Mixed Use development-housing and retail components situated on three downtown sites. An 11 acre site will contain 74,686 square feet of leasable commercial space including a 38,000 square foot supermarket, 65 low income rental housing units and 50 for-sale townhouses targeted for below median income buyers. Also included is the rehabilitation of the nearby historic, vacant, six-story Hotel Don into 36 units of lower income senior rental housing and 6,000 square feet of retail space. Finally, 5,000 square feet of new, neighborhood shops will be built on a vacant land parcel adjacent to the 11 acre site. Financing will be in the form of loans to the developer from Wells Fargo Bank, the Richmond Redevelopment Agency, Bank of America through the Agency, and the Action Grant. The developer, Bridge Housing Corporation, a non-profit entity, will make an equity contribution. Grant Information: Private: $19,732,464; UDAG: $1,058,736. Job Information: New Permanent Jobs Created: 170; Construction Jobs: 162. Fiscal Information: Property Tax Increase: $235,886; Other Taxes: $111,713.

San Diego, California, has received preliminary application approval for an Action Grant in the amount of $875,000 to assist in the construction of an 81,500 square foot Mexican-Southwest theme retail marketplace. This mixed-use development will include a retail Mexican farmers market and retail shops, a food court, a cultural center, and professional offices, all designed around open courtyards. The Project will serve the neighborhood, community, regional, and visiting tourist market for Mexican oriented goods and services. The Developer is San Diego Mercado Associates, a limited partnership with Greenwald/McDonald Corporation as general partner and Mercado Del Barrio Development Corporation as limited partner. Project financing will include Section 108 funds, Recipient grant funds, a construction loan from Union Bank, cash equity and Action Grant funds. Grant Information: Private: $9,984,739; UDAG: $875,000. Job Information: New Permanent Jobs Created: 185; Construction Jobs: 75. Fiscal Information: Property Tax Increase: $24,000; Other Taxes: $127,000.

Jacksonville, Florida, has received preliminary application approval for an Action Grant of $3,500,000 to assist in the development of a 300-suite hotel adjacent to the Prime F. Osborne Convention Center in downtown Jacksonville. The first-class facility is expected to be the "anchor" hotel for the convention center, built in 1986. Surface parking and related site improvements will also be provided. The developer is Seaway Hotels Corporation. Financing consists of first mortgage financing from Jersey Capital Markets Group Inc., HUD Section 108 funds, a City purchase money mortgage, developer equity, and UDAG funds. Grant Information: Private: $18,730,919 UDAG: $3,500,000. Job Information: New Permanent Jobs Created: 225 Construction Jobs: 442 Fiscal Information: Property Tax Increase: $442,280; Other Taxes: $36,103.

St. Petersburg, Florida, has received preliminary application approval for an Action Grant of $607,325 to assist in the rehabilitation of the Mirror Lake Adult Center building into 71 housing units for moderate income persons. The not-for-profit developer will be Mirror Lake Apartments Housing Partnership, to be formed by the St. Petersburg Certified Development Corporation and Community Development Housing. Financing will be provided by First Albany Corporation, developer's equity, and UDAG funds. Grant Information: Private: $2,920,000; UDAG: $607,325. Job Information: New Permanent Jobs Created: 2; Construction Jobs: 31. Fiscal Information: Property Tax Increase: $75,598; Other Taxes: $20,200.

Chicago, Illinois, has received preliminary application approval for an Action Grant in the amount of $2,600,000 to partially finance the construction, and relocation costs for a 258 room historic hotel located in the Michigan Avenue/Cermak Avenue Redevelopment Project area. The Project will also include approximately 32,000 square feet of retail area. The Developer is Vilas Historic Partners, a minority developer. Financing for the Project consists of Tax Increment Financing from the City, Mortgage Revenue Bonds issued by the Project and purchased by Van Kampen Merritt, Developer equity and the Action Grant. Action Grant funds will be used for construction and relocation. Grant Information: Private: $26,020,735; UDAG: $2,600,000. Job Information: New Permanent Jobs Created: 432; Construction Jobs: 200. Fiscal Information: Property Tax Increase: $507,040; Other Taxes: $362,975.

Chicago, Illinois, has received preliminary application approval for an Action Grant in the amount of $1,500,000 to partially finance the construction of a 200,000 square foot community shopping center located in the East Rogers Park neighborhood. The Project will also include 405 new parking spaces. The Developer is the Grais Company, a real estate development group. Financing for the Project consists of a conventional loan from American National Bank, Developer equity and the Action Grant. Grant Information: Private: $22,985,372; UDAG: $1,500,000. Job Information: New Permanent Jobs Created: 344; Construction Jobs: 380. Fiscal Information: Property Tax Increase: $1,311,841; Other Taxes: $880,760.

Chicago, Illinois, has received preliminary application approval for an Action Grant in the amount of $727,750 to partially finance the construction of a 75 room, all suite, hotel located south of the loop on South Michigan Street. The Project will also include an informal dining area. The Developer is Inn on the Park Associates, an Illinois Partnership. Financing for the Project consists of á conventional loan from American National Bank, Mortgage Revenue Bonds issued by the Project and purchased by Van Kampen Merritt, Industrial Revenue Bonds issued by Illinois Development Finance Authority and purchased by Van Kampen Merritt, Developer equity and the Action Grant. Action Grant funds will be used for construction. Grant Information: Private: $10,410,000; UDAG: $727,750. Job Information: New Permanent Jobs Created: 150 Construction Jobs: 100. Fiscal Information: Property Tax Increase: $624,484; Other Taxes: $165,000.

Holyoke, Massachusetts, has received preliminary application approval for an Action Grant of $800,000 to assist in the renovation of the former Steiger Building in downtown Holyoke. The vacant complex, once the City's leading department store and anchor of its central business district, will be refurbished into a home and design center, intended as a retail-based facility featuring home products, furnishings and design services. The restoration is critical to the City's downtown revitalization efforts. The developer is a to-be-formed partnership entity with O'Connell Engineering and Financial, Inc. as the general partner. Financing will be provided by a bank consortium, the Mortgage Pool of Greater Holyoke, Inc., developer equity, and UDAG funds. The City will also contribute $200,000 towards off-site public improvements. Grant Information: Private: $6,078,355 UDAG: $800,000 Job Information: New Permanent Jobs Created: 55; Construction Jobs: 62 Fiscal Information: Property Tax Increase: $41,147.

Salem, Massachusetts, has received preliminary application approval for an Action Grant of $994,180 to assist in the rehabilitation of the head house portion of the Salem Armory into a visitor's center, auditorium, exhibit and office space. The developer will be the Museum Cooperative of Salem, Inc. Financing of the 30,000 square foot project will consist of tax-exempt revenue bonds to be issued by Massachusetts Industrial Finance Agency, City Community Development Block Grant and UDAG funds. The project is expected to create approximately 60 new jobs. Grant Information: Private: $6,287,459; UDAG: $994,180. Job Information: New Permanent Jobs Created: 60; Construction Jobs: 84.

Detroit, Michigan, has received preliminary application approval for an Action Grant in the amount of $6,075,000 to partially finance the renovation of eight buildings and to provide tenant relocation benefits in Detroit's Harmony Park area. The Project will create approximately 90,000 square feet of office and retail space and will provide 109 rental apartment units. The Developer is the SVM Development Company. The financing consists of a taxable bond issue purchased by Van Kampen Merritt, Developer equity and Action Grant funds. The Action Grant funds will be used for building construction and tenant relocation. Grant Information: Private: $18,883,101; UDAG: $6,075,000. Job Information: New Permanent Jobs Created: 230; Construction Jobs: 289. Fiscal Information: Property Tax Increase: $1,197,772.

Detroit, Michigan, has received preliminary application approval for an Action Grant in the amount of $287,001 to partially finance the construction of a strip shopping center located in Detroit's Mac-Alter Square area. The Developer is the Warren-Cover Development Corporation and the Detroit East Community Development Corporation. Financing consists of a conventional loan from Manufacturers National Bank, Community Development Block Grant funds, Developer equity and Action Grant funds. Action Grant funds will be used for building construction. Grant Information: Private: $832,709; UDAG: $287,001. Job Information: New Permanent Jobs Created: 55; Construction Jobs: 12. Fiscal Information: Property Tax Increase: $29,520; Other Taxes: $21,448.

Kalamazoo, Michigan, has received preliminary application approval for an Action Grant in the amount of $1,000,000 to partially finance the reconstruction and infrastructure improvements to Arcadia Creek storm water system. Once these flood abatement improvements are completed, First of America Bank Corporation, the Kalamazoo Valley Community College, and the Upjohn Company will construct buildings in this area of the downtown. Financing for the flood abatement project consists of tax increment financing, a State Natural Resources Grant, a conventional loan from First of America, and funds from Downtown Tomorrow, Inc., a local non-profit corporation and the Action Grant funds. The three private participants, First of America Bank Corporation, the Kalamazoo Valley Community College and the Upjohn Company are providing equity funds to construct their buildings. Grant Information: Private: $24,482,607; UDAG: $1,000,000. Job Information: New Permanent Jobs Created: 148; Construction Jobs: 443. Fiscal Information: Property Tax Increase: $417,606.

Joplin, Missouri, has received preliminary application approval for an Action Grant in the amount of $3,000,000 to partially finance the development and expansion of additional product lines for the F.A.G. Bearings Corporation facility. The Developer, F.A.G. Bearings Corporation, is the USA subsidiary of FAG Kugelfischer Georg Schaefer KGaA of Schweinfurt, West Germany. Financing for the Project consists of a capital funds investment from the parent corporation and the Action Grant. Action Grant funds will be used for the purchase of capital equipment. Grant Information: Private: $22,105,007; UDAG: $3,000,000. Job Information: New Permanent Jobs Created: 109; Construction Jobs: 12. Fiscal Information: Property Tax Increase: $14,331; Other Taxes: $513,299.

Kansas City, Missouri, has received preliminary application approval for an Action Grant in the amount of $1,464,000 to partially finance the acquisition and construction of an approximately 146,000 square foot community shopping center located in midtown Kansas City. The Center will include a grocery store together with a discount store. The Developer is Linwood and Main Redevelopers, a General Partnership composed of the Leo Eisenberg Company and Goldberg Real Estate. Financing for the Project consists of a conventional loan from Boatman Bank, Developer equity and the Action Grant. Action Grant funds will be used for construction. The Project will redevelop a blighted section of the City as well as serve the local neighborhood and community retail needs. Grant Information: Private: $14,135,595; UDAG: $1,464,000. Job Information: New Permanent Jobs Created: 347; Construction Jobs: 126. Fiscal Information: Property Tax Increase: $58,795; Other Taxes: $159,250.

St. Louis, Missouri, has received preliminary application approval for an Action Grant in the amount of $675,000 to provide second mortgage loans to purchasers of 45 for-sale single family homes to be built in the McPherson Redevelopment Area of St. Louis. The Developer, McCormack Baron and Associates, will construct 34 units of single family detached units and 11 units of attached townhouses. Financing for the Project consists of conventional loans from Mark Twain Bank and Southwest Bank, a City Community Development Block Grant, and the Action Grant. Grant Information: Private: $5,266,840; UDAG: $675,000. Job Information: Construction Jobs: 40. Fiscal Information: Property Tax Increase: $15,405; Other Taxes: $17,852.

Atlantic City, New Jersey, has received preliminary application approval for an Action Grant of $2,000,000 to assist in the construction and development of a six story, 150,000 square foot office building, first floor retail and lobby area, on 2 tracts (39,060 square feet) of property on Atlantic Avenue in Atlantic City, New Jersey. Atlantic Carolina Joint Venture (a partnership with Richard I. Rubin, Inc. and Horn, Kaplan, Goldberg, Gorney, and Daniels) will develop the project and contribute cash equity. In addition to UDAG second mortgage funds, Continental Bank will provide construction financing for the project. Grant Information: Private: $19,389,553 UDAG: $2,000,000. Job Information: New Permanent Jobs Created: 181 Construction Jobs 252. Fiscal Information: Property Tax Increase: $326,514

Camden, New Jersey, has received preliminary application approval for an Action Grant of $8,300,000 to assist in the construction and development of a 250 room, class A hotel with 10,000 square feet of convention and banquet space and a 252 space parking garage on approximately 3 acres of vacant property along the Delaware River in Camden. Camden Hotel Development Associates, a limited partnership between Camden Waterfront Development Associates and Daniel J. Keating Construction Co., will develop the project and contribute cash equity. Meridian Bank will provide construction financing for the project, along with UDAG second mortgage funds. Grant Information: Private: $27,017,517; UDAG: $8,300,000 Job Information: New Permanent Jobs Created: 250 Construction Jobs: 395. Fiscal Information: New Local Taxes: $527,750.

Newark, New Jersey, has received preliminary application approval for an Action Grant of $3,928,360 to construct a 108,300 square foot shopping center in the University Heights section of the City. The 7.81 acre site is bounded by South Orange Avenue, Rankin Street, Springfield Avenue and Irvine Turner Boulevard. The $19 million dollar project is to be constructed by K. Hovnanian Enterprises. Grant Information: Private: $13,677,630 UDAG: $3,928,360. Job Information: New Permanent Jobs created: 361 Construction Jobs 142 Fiscal Information: Property Tax Increase: $97,306; Other Taxes: $43,875.

Paterson, New Jersey, has received preliminary application approval for an Action Grant of $500,000 to assist Keystone Camera Products Corporation purchase $4,000,000 in new capital equipment.The additional camera production equipment will permit Keystone to increase its production capabilities by 34%. Grant Information: Private: $3,731,596; UDAG: $500,000. Job Information: New Permanent Jobs created: 150 Existing Jobs Retained:Construction Jobs 17. Fiscal Information: New local Taxes: 25,000.

Albuquerque, New Mexico, has received preliminary application approval for an Action Grant of $600,000 to provide interim/permanent second mortgage financing for expansion of the Bueno Foods processing plant headquartered in the City's proposed Federal Enterprise Zone. The facilities' owner is a Hispanic-owned family business that makes green chile sauce and prepared entrees for restaurants and for retail sale. The financing includes tax- exempt Industrial Development Bonds underwritten by A.G. Edwards & Sons, Inc., of St. Louis and guaranteed by Continental Insurance Company, and economic development funds from the City of Albuquerque. Grant Information: Private: $4,720,774; UDAG: $600,000. Job Information: New Permanent Jobs Created: 83; Construction Jobs: 29. Fiscal Information: New Local Taxes: $65,173.

Buffalo, New York, has received preliminary application approval for an Action Grant of $1,000,000 to assist in the renovation of five large interconnecting downtown commercial buildings (110,840 square feet), part of which will be leased to Berger's Department Store and the balance to be developed into a design center. Primary financing will be provided by the Norstar Bank of Buffalo. Other sources of financing will include a Section 108 loan from the City of Buffalo and equity contribution by the developer, Bradley Real Estate and Development Corporation of Buffalo. The UDAG will be used for renovation. Grant Information: Private: $3,490,193; UDAG: $1,000,000. Job Information: New Permanent Jobs Created: 73; Construction Jobs 80. Fiscal Information: Property Tax Increase: $86,954

Buffalo, New York, has received preliminary application approval for an Action Grant of $600,000 to assist in the renovation and conversion of a 166 bed nursing home facility into a 170 bed skilled nursing care and health-related facility in Buffalo, New York. The project is sponsored by the Grace Tabernacle Church of God in Christ and the developer, Grace Manor Nursing Home and Intermediate Care Facility, Inc., a newly formed not-for-profit minority corporation. The developer anticipates that the facility, once converted will meet the special needs of the disadvantaged minority geriatric population in the Buffalo area. In addition to UDAG funds that will assist in the renovation and interior demolition for conversion of the facility, other sources of financing include taxable industrial revenue bonds to be purchased by Sanwa BGK Securities Co. of New York, N.Y., Section 108 funds, a Community Development Block Grant loan, a loan from the Buffalo Neighborhood Revitalization Corp. (BNRC) and a New York State Legislative Initiative Grant. Developer will contribute equity funds for working capital needs. Grant Information: Private: $2,938,793; UDAG: $600,000 Job Information: New Permanent Jobs created: 197 Construction Jobs 40

New York, New York, has received preliminary application approval for an Action Grant of $2,904,500 to assist in the construction and development of 640 for-sale housing units on eight City-owned sites in Manhattan, Brooklyn, Queens, and the Bronx. Three sites will be built pursuant to established New Homes program criteria; five sites will be developed under the Small Builder Assistance Program, wherein 228 units of the total 640 units will be developed by minority builders who will gain experience in the City's homebuilding industry. Purchasers will be moderate-and middle-income households. The development sponsor is the Housing Partnership Development Corporation. Financing consists of construction loans from various lenders, New York City purchase money mortgages and construction and infrastructrure funds, New York State Affordable Housing Corporation funds, sponsor/builder equity, and UDAG assistance. Grant Information: Private: $45,171,814; UDAG: $2,904,500. Job Information: New Permanent Jobs Created: 30; Construction Jobs: 223; Fiscal Information: Property Tax Increase: $422,788.

Niagara Falls, New York, has received preliminary application approval for an Action Grant of $4,000,000 to assist in the acquisition of the project site by the Recipient and the Niagara Falls Urban Renewal Agency. The project site will be leased to the project's Developer, Benderson Niagara Associates, a general partnership, who will construct a 1,200,000 square foot factory outlet retail mall. Private financing for the project will be provided by Marine Midland Bank, N.A., of Buffalo, New York and equity funds will be provided by the Developer. Additional public financing will be provided by the Recipient and the Niagara Falls Urban Renewal Agency in the form of urban renewal tax-exempt revenue bonds to be purchased by the First Albany Corporation of Albany, New York. Grant Information: Private: $80,000,000 UDAG: $4,000,000. Job Information: New Permanent Jobs Created: 1,318; Construction Jobs 1,283. Fiscal Information: Property Tax Increase: $545,770; Other Taxes: $1,191,000.

Syracuse, New York, has received preliminary application approval for an Action Grant of $286,000 to assist in the new construction of ten duplex residential units in the Near Westside Neighborhood on vacant parcels of land in an Urban Renewal Area. Each unit will consist of two stories with three bedrooms, living and dining room, kitchen, full bathroom and basement. The size of each unit will be approximately 1,200 square feet with UDAG funds to be used as a second mortgage to homebuyers. Primary construction financing will be provided by the First Albany Corporation of Albany, New York. The units will be marketed for families with low to moderate incomes. The Near Westside Duplex project is the first duplex development in the inner city and complements other residential types of development undertaken by non-profit housing development agencies in other areas of the city. Grant Information: Private: $814,000; UDAG: $286,000. Job Information: Construction Jobs 44. Fiscal Information: Property Tax Increase: $19,931.

Syracuse, New York, has received preliminary application approval for an Action Grant of $1,200,000 to assist in the construction of a 12-story retail and office complex of approximately 260,000 square feet with an underground public parking garage that will provide 200 parking spaces in downtown Syracuse. Addis and Dey's Department Store will occupy approximately 60,000 square feet on the first two floors of the complex and the remaining 200,000 square feet will be dedicated to a 10-story office tower. The parking garage is to be financed by CDH, Inc. Private financing will be provided by Sanwa BGK Securities Co., of New York, N.Y. who will purchase taxable industrial revenue bonds and Syracuse Economic Development Corp. (SEDCO). The Developer, Deywil Associates of Rochester, New York will contribute the project site and provide equity funds to partially finance the Project. UDAG funds will be used to partially finance building construction. Grant Information: Private: $37,689,458 UDAG: $1,200,000 Job Information: New Permanent Jobs Created: 580; Construction Jobs: 360. Fiscal Information: Property Tax Increase: $702,108

Cleveland, Ohio, has received preliminary application approval for an Action Grant in the amount of $3,017,951 to partially finance the construction of a 208 unit apartment complex, located in the historic warehouse district overlooking the Cuyahoga River Valley and the Flats area. The Project will also include 7,000 square feet of retail space on the first floor. The Developer is an Ohio Limited Partnership, composed of West Terrace, Inc., Peter G. Parras and William Warslow. Financing for the Project consists of taxable bonds issued by Newman Financial Corporation and purchased by Newman & Associates, Inc., Developer equity and the Action Grant. Action Grant funds will be used for building construction. Grant Information: Private: $13,054,918; UDAG: $3,017,951. Job Information: New Permanent Jobs Created: 32; Construction Jobs: 151. Fiscal Information: Property Tax Increase: $399,660; Other Taxes: $106,400.

Youngstown, Ohio, has received preliminary application approval for an Action Grant in the amount of $605,200 to partially finance the renovation of the Stambaugh Building and the construction of a 200 car parking garage and 16,000 square feet of retail space. The Project is located in the City's Central Business District. The Developer is the H.L. Libby Corporation with Harold and Marcy Libby as principals. Financing for the Project consists of a conventional loan from Dollar Savings Bank, a purchase money mortgage provided by the City, Developer equity and Action Grant funds. Action Grant funds will be used for the construction of the parking garage and the retail space. Grant Information: Private: $2,753,125; UDAG: $606,200. Job Information: New Permanent Jobs Created: 91; Construction Jobs: 55. Fiscal Information: Property Tax Increase: $64,379; Other Taxes: $13,100.

Youngstown, Ohio, has received preliminary application approval for an Action Grant in the amount of $1,900,000 to partially finance the acquisition of capital equipment as part of the renovation of the Youngstown Sinter Company by Warren Consolidated Industries, Inc. Financing for the Project consists of tax exempt bond financing, Developer equity and the Action Grant. This Project will reopen the Sinter Plant which has been closed since 1984. Grant Information: Private: $8,126,234; UDAG: $1,900,000. Job Information: New Permanent Jobs Created: 90; Construction Jobs: 25. Fiscal Information: Property Tax Increase: $16,096; Other Taxes: $38,487.

Youngstown, Ohio, has received preliminary application approval for an Action Grant in the amount of $400,000 to partially finance the renovation of the now vacant Erie Terminal Building, a 44,000 square foot commercial office building in the Central Business District. The Developer is Erie Terminal Development, a general partnership consisting of the Strouss Building Associates, a limited partnership, and the Youngstown Central Area Community Improvement Corporation, a non-profit corporation. Financing for the Project consists of a State loan from the State's Enterprise Bond Fund, Developer equity and the Action Grant. Grant Information: Private: $2,191,799; UDAG: $400,000. Job Information: New Permanent Jobs Created: 120; Construction Jobs: 55. Fiscal Information: Property Tax Increase: $37,697; Other Taxes: $74,000.

The Cherokee Nation, Oklahoma, has received preliminary application approval for an Action Grant of $703,645 to assist in the development of two recreational facilities, to be located on tribally-owned sites in Roland and Tulsa. On the Roland site the tribe will construct a 15,000 square foot building with seating for 650. On the Tulsa site, a 40,700 square foot building will be renovated to seat 1,200. Primary financing will be in the form of a loan from BancFirst of Tahlequah, with a 90% guaranty from the Bureau of Indian Affairs. The Action Grant will be in the form of a construction/permanent mortgage loan. The tribe will make an equity contribution. Grant Information: Private: $2,295,925; UDAG: $703,645. Job Information: New Permanent Jobs Created: 75; Construction Jobs: 36.

Philadelphia, Pennsylvania, has received preliminary application approval for an Action Grant of $349,000 to assist in the construction of a 20,550 square foot retail center to be built by the Greater Germantown Housing Development Corporation (GGHDC) on a 2.5 acre parcel at Wister Street and Germantown Avenue in the Germantown Redevelopment Area. The City will sell the site to GGHDC under a purchase money mortgage. Atlantic Financial Federal and the Philadelphia Industrial Development Corporation will provide primary financing. The Action Grant will be in the form of a construction/permanent mortgage loan. Grant Information: Private: $1,543,288; UDAG: $349,000. Job Information: New Permanent Jobs Created: 33; Construction Jobs: 39. Fiscal Information: Property Tax Increase: $31,883; Other Taxes: $167,900.

Scranton, Pennsylvania, has received preliminary application approval for an Action Grant of $1,700,000 to assist Laminations, Inc., a local plastic manufacturer, in relocating and expanding its operations within the City. The company's current site will become the Visitor Center Scranton's historic Steamtown district; the company will more than double its size by acquiring and equipping a currently unused industrial facility in the City. The project is being funded by a mortgage loan from First Albany Corporation, developer's equity, a grant from the city of Scranton and the Action Grant in the form of a mortgage loan to assist in outfitting the new location for plastic manufacturing by the Developer. Grant Information: Private: $9,946,695; UDAG: $1,700,000. Job Information: New Permanent Jobs Created: 250; Construction Jobs: 29. Fiscal Information: Property Tax Increase: $316,900.

Sharon, Pennsylvania, has received preliminary application approval for an Action Grant of $540,000 to assist Federal Wholesale, Inc., acquire a food distribution warehouse in Sharon and to outfit it for Federal's use as its sole general merchandise wholesale distribution facility. The project is being financed by developer equity along with loans from the seller of the new facility, First National Bank of Mercer County, the Pennsylvania Department of Commerce, the City of Sharon, and the Action Grant in the form of a mortgage loan to assist in acquisition of the real estate and of capital equipment. Grant Information: Private: $3,270,981; UDAG: $540,000. Job Information: New Permanent Jobs Created: 86; Construction Jobs: 9. Fiscal Information: Property Tax Increase: $31,654.

Wilkes-Barre, Pennsylvania, has received preliminary application approval for an Action Grant of $417,000 to assist in the construction of a 15-story building with 27,150 square feet of commercial space on the first three floors, and 82 rental apartments units above. The developer, the F.M. Kirby Center for the Performing Arts, will acquire a former urban renewal site for the building as well as the air rights from the City over an existing city parking lot. An 82-space parking garage will be constructed. The 1.2 acre site, in the downtown historic district, was devastated by the 1972 Hurricane Agnes flood. The developer is a 501(c)(3) non-profit corporation which intends to use the cash flow from this project to help support the Performing Arts Center. Financing will consist of funds from the First Albany Corporation, Luzerne County, City Community Development Block Grant funds and the UDAG. Grant Information: Private: $10,359,013; UDAG: $417,000. Job Information: New Permanent Jobs Created: 162 Construction Jobs: 112. Fiscal Information: New Local Taxes: $100,000.

Aguadilla, Puerto Rico, has received preliminary application approval for an Action Grant of $2,500,000 to assist in the construction and development of a 342,400 square foot regional shopping mall with 1300 parking spaces on 24 acres in Aguadilla. Luan Investment Corporation, with Mrs. Mirta Ramos as President, will develop the project and contribute cash equity and the Project Site. In addition to UDAG second mortgage funds, Santander Federal will provide construction and permanent financing for the project. Grant Information: Private: $20,835,233 UDAG: $2,500,000. Job Information: New Permanent Jobs Created: 1,094; Construction Jobs 502. Fiscal Information: Property Tax Increase: $183,153; Other Taxes: $367,373.

Fajardo, Puerto Rico, has received preliminary application approval for an Action Grant of $730,000 to assist in the construction of a new 68,830 square foot shopping center on a 4.69 acre site. The Center will contain eleven stores, three "free-standing" buildings and related on site improvements. Primary financing will be provided by Banco Popular de Puerto Rico in San Juan and the developer, Supermarket Leasing Corporation of San Juan will contribute equity. The purpose of the UDAG is to provide partial interim and permanent financing for building construction. Grant Information: Private: $3,455,916; UDAG: $730,000. Job Information: New Permanent Jobs Created: 200; Construction Jobs: 106. Fiscal Information: Property Tax Increase: $49,269; Other Taxes: $29,315.

Humacao, Puerto Rico, has received preliminary application approval for an Action Grant of $1,300,000 to assist in the construction and development of a 280,000 square foot regional shopping center on 20 acres in Humacao. Plaza Mall, Inc., with principal officer Eduardo Ferrer Bolivar, will develop the project and contribute cash equity. In addition to UDAG second mortgage financing, Hamilton Bank will provide construction and permanent funds for the project. Grant Information: Private: $13,845,814 UDAG: $1,300,000. Job Information: New Permanent Jobs Created: 616 Construction Jobs 426. Fiscal Information: Property Tax Increase: $140,608; Other Taxes: $750,791.

Florence, South Carolina, has received preliminary application approval for an Action Grant of $745,000 to assist KRP Industries in the acquisition and construction of a 439,000 square foot manufacturing facility, and the acquisition and installation of capital equipment for processing polyester chips into polyester stable fibers to be used in furniture, quilts, carpets and etc. Financing will be provided by an Industrial Revenue Bond issued by the South Carolina Jobs-Economic Development Authority and purchased by First Union Bank National Bank of North Carolina, Company equity, Marion County (Community Development Block Grant), and the UDAG. The Action Grant will be in the form of a loan to the Company. Grant Information: Private: $14,525,000; UDAG: $745,000. Job Information: New Permanent Jobs Created: 180; Construction Jobs: 43. Fiscal Information: New Local Taxes: $37,250

Memphis, Tennessee, has received preliminary application approval for an Action Grant of $875,000 to assist in financing the construction of an approximately 1,158,924 square foot manufacturing and warehousing facility and the purchase of capital equipment. Cleo Division of Gibson Greetings Inc. will consolidate its greeting card and wrapping business and locate in Shelby County. Memphis Light, Gas and Water Division will provide financing for some of the off-site improvements. Other financing will be provided by taxable and tax-exempt Industrial Revenue Bonds issued by Memphis and Shelby County Industrial Revenue Board to be purchased by J.C. Bradford Co. and the UDAG loan. Grant Information: Private: $15,470,785; UDAG: $875,000. Job Information: New Permanent Jobs Created: 150 Construction Jobs: 333 Fiscal Information: Payment in Lieu of Taxes (Pilot): $40,000

Galveston, Texas, has received preliminary application approval for an Action Grant of $900,000 to assist in the new construction of a 35,000 square foot "Festival Marketplace" retail shopping center with a waterfront-oriented theme at the Pier 21 area along the Port of Galveston Property. The developer for the project is the Woodlands Corporation. Project financing includes the Developer's internal lines of credit, Tax Reinvestment Zone funding from the City and Grant Funds in the form of a construction/permanent loan. Grant Information: Private: $4,940,637; UDAG: $900,000. Job Information: New Permanent Jobs Created: 117; Construction Jobs: 95. Fiscal Information: Property Tax Increase: $90,000; Other Taxes: $298,000.

Provo, Utah, has received preliminary application approval for an Action Grant of $1,300,000 to provide construction/permanent second mortgage financing to construct a 10-story, 96,000 square foot office tower and renovate the former Penney's building at 100 West and Center Street into a packing and distribution center for NuSkin, a fast-growing, Provo-based cosmetics company. NuSkin also will consolidate its corporate headquarters and telemarketing in the office tower, leasing approximately half the space. The Boyer Company of Salt Lake City is the Developer, and Valley Mortgage Company of Salt Lake City and the City of Provo are providing the non-UDAG financing. Grant Information: Private: $11,541,713; UDAG: $1,300,000. Job Information: New Permanent Jobs Created: 542; Construction Jobs: 300. Fiscal Information: Property Tax Increase: $79,522; Other Taxes: $10,000.

Richmond, Virginia, has received preliminary application approval for an Action Grant of $281,300 to assist Theatre IV, a non-profit theatre company with the renovation of 29,000 square feet of theatre space in the Empire/Regency complex in downtown Richmond. Financing for the project includes a State grant, a City grant, contributions from capital fund raising and the Action Grant construction/permanent mortgage loan. Grant Information: Private: $850,165; UDAG: $281,300. Job Information: New Permanent Jobs Created: 43; Construction Jobs: 18. Fiscal Information: New Local Taxes: $30,330.

Yakima, Washington, has received preliminary application approval for an Action Grant in the amount of $606,154 to partially finance the construction of a carbon dioxide hops processing plant. The Developer is John I. Haas, Inc., an international firm specializing in the processing of hops for beer production. Financing for the Project consists of the purchase of Industrial Revenue Bonds, a conventional loan from Bayerische Vereinsbank (BV Capital, New York) and the Action Grant. Action Grant funds will be used for building construction. The Project will create 36 new permanent full time jobs in Yakima. Grant Information: Private: $12,100,733; UDAG: $606,154. Job Information: New Permanent Jobs Created: 36; Construction Jobs: 139. Fiscal Information: Property Tax Increase: $62,305.

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News Release

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FOR RELEASE
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SURVEY OF MORTGAGE LENDING ACTIVITY
June 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled $29.5 billion in June 1989. This volume was 29 percent less that the volume of home loan closings in June 1988.

Savings and loan associations closed $10.4 billion in home loans, 40 percent less than in June 1988. This was the first time since the series was begun in 1970 that savings and loan associations have not originated the largest monthly volume of home mortgage loans. This month commercial banks originated 38 percent of the total whereas savings and loan associations originated 35 percent. Mortgage companies were third with a 19 percent share. The volume for commercial banks was $11.1 billion, up 2 percent from June 1988, while savings and loan associations volume at $10.4 billion was down 40 percent from last June.

Long-term loans on multifamily residential properties totaled $2.3 billion in June 1989, dropping below that of June 1988 by 41 percent. Savings and loan associations led the major apartment loan lenders with 34 percent of the total. Commercial banks were second with a 31 percent share. Mutual savings banks were third

with a 9 percent share of the market, followed by state amd local investment companies with an 8 percent share.

Loans closed on long-term non-residential properties were $13.2 billion in June 1989, 18 percent less than the June 1988 figure. Commercial banks accounted for 66 percent of the total loans closed. Life insurance companies had a 6 percent share while savings and loan associations accounted for 7 percent of the market.

Construction loans for 1-4 family homes, at $5.6 billion in June 1989, were down 19 percent from June 1988. Multifamily construction loans were $3.0 billion, an increase of 7 percent from June last year. Non-residential construction loans, at $10.2 billion, were down 33 percent from the same month a year ago.

For other property type categories, long-term farm mortgage loan closings were $0.7 billion in June of 1989, an increase of 47 percent from June 1988. Land loan originations were $2.9 billion, down 52 percent from one year ago.

In the secondary market, purchases of home loans amounted to $27.5 billion, a decrease of 11 percent from June 1988. Among the major lender groups, Federally sponsored mortgage pools purchased $14.7 billion, or 54 percent. Mortgage companies were second with $3.6 billion. Savings and loan associations were third with $2.7 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $35.0 billion in June 1989, 22 percent lower than a year ago. Federally sponsored mortgage pools, at $14.7 billion, accounted for a 42 percent market share. Commercial banks and savings and loans associations had a 24 and 13 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were $30.7 billion in June of 1989, down 28 percent from June 1988. Repayments of construction and land loans totaled $22.3 billion in June 1989, off 28 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled $25.4 billion, 20 percent lower that last June. New commitments for multifamily long-term loans were $1.9 billion in June of 1989, down 32 percent from a year ago. New commitments for nonresidential long-term loans amounted to $8.3 billion in June 1989, up 8 percent from June 1988 volume.

New commitments for home construction loans were $6.6 billion in June 1989, up 49 percent from the level of commitments in June 1988. New commitments for multifamily construction loans totaled $1.7 billion, up 13 percent from the June 1988 volume. New commitments for nonresidential construction loans amounted to $4.5 billion, 7 percent below that of June 1988.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FHLBB, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Some revision to previous published data have been made.

# # # # # # # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JUNE	10938	2702	17329	464	26	9914	0	1	291	0	100	41765
JULY	9514	2474	14867	393	0	7685	0	1	212	0	98	35244
AUGUST	9537	2977	17255	336	0	9057	0	1	263	0	115	39541
SEPTEMBER	8737	2595	15581	342	6	8690	0	1	253	0	123	36328
OCTOBER	7586	2465	13588	332	0	6273	0	1	209	0	125	30578
NOVEMBER	7314	2353	12351	352	0	5430	0	2	215	0	121	28138
DECEMBER	8356	2418	14084	455	0	6459	0	2	250	0	122	32145
89 JANUARY	7689	2034	10281	72	0	5286	0	1	212	0	116	25691
FEBRUARY	7029	1499	9322	61	0	4494	0	2	187	0	106	22700
MARCH	8387	1874	12967	51	0	5990	0	1	236	0	440	29946
APRIL	8730	1799	11434	85	0	5530	0	1	188	0	123	27890
MAY	10179	1988	11282	132	0	5302	0	1	231	0	154	29269
JUNE	11120	1881	10446	157	0	5477	0	1	249	0	164	29495
PCT SHARE-JUNE	38	6	35	1	0	19	0	0	1	0	1	
6 MOS. 88	44430	10254	72974	1121	26	41713	0	10	1456	0	582	172567
6 MOS. 89	53133	11075	65732	558	0	32079	0	7	1303	0	1103	164990
PER CENTAGE INCREASE												
88-89 JUNE	2	-30	-40	-66	0	-45	0	0	-14	0	64	-29
88-89 6 MOS.	20	8	-10	-50	0	-23	0	-30	-11	0	90	-4
CONSTRUCTION LOANS												
88 JUNE	3969	245	2441	0	0	281	0	0	0	0	0	6936
JULY	2842	190	1890	0	0	801	0	0	0	0	2	5725
AUGUST	3679	259	2143	0	0	1465	0	0	0	0	1	7547
SEPTEMBER	2837	251	2339	0	0	684	0	0	0	0	0	6110
OCTOBER	2271	175	2086	0	0	320	0	0	0	0	0	4852
NOVEMBER	2710	223	1877	0	0	186	0	0	0	0	0	4996
DECEMBER	2522	226	2076	0	0	913	0	0	0	0	1	5738
89 JANUARY	3730	137	1658	0	0	396	0	0	0	0	0	5921
FEBRUARY	2817	139	1633	0	0	370	0	0	0	0	0	4959
MARCH	2609	138	2128	0	0	410	0	0	0	0	0	5285
APRIL	2142	133	1993	0	0	339	0	0	0	0	0	4607
MAY	2534	184	2063	0	0	432	0	0	0	0	0	5212
JUNE	3086	170	1918	0	0	454	0	0	0	0	0	5628
PCT SHARE-JUNE	55	3	34	0	0	8	0	0	0	0	0	
6 MOS. 88	18143	1258	11390	0	0	2468	0	0	0	0	7	33266
6 MOS. 89	16918	900	11393	0	0	2401	0	0	0	0	0	31612
PER CENTAGE INCREASE												
88-89 JUNE	-22	-31	-21	0	0	62	0	0	0	0	0	-19
88-89 6 MOS.	-7	-28	0	0	0	-3	0	0	0	0	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 09/27/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JUNE	711	344	1823	188	19	593	0	12	87	0	67	3844
JULY	688	234	1359	372	0	837	0	13	74	0	52	3629
AUGUST	609	320	1598	394	0	278	0	12	110	0	69	3390
SEPTEMBER	550	266	1667	351	4	259	0	8	181	0	119	3405
OCTOBER	344	237	1322	247	0	327	0	1	102	0	126	2707
NOVEMBER	659	201	1404	271	1	600	0	1	107	0	162	3406
DECEMBER	874	335	2115	628	6	404	0	0	130	0	194	4686
89 JANUARY	373	161	1269	329	6	561	0	0	83	0	148	2930
FEBRUARY	837	198	1163	67	6	131	0	0	50	0	164	2616
MARCH	434	139	1418	142	0	155	0	0	77	0	87	2452
APRIL	366	106	1100	221	0	331	0	0	264	0	92	2480
MAY	640	115	866	166	0	286	0	0	148	0	70	2290
JUNE	698	197	774	134	2	159	0	0	123	0	181	2268
PCT SHARE-JUNE	31	9	34	6	0	7	0	0	5	0	8	
6 MOS. 88	3265	1259	8061	1469	23	1821	0	47	451	0	436	16832
6 MOS. 89	3347	916	6590	1059	14	1623	0	0	745	0	742	15036
PER CENTAGE INCREASE												
88-89 JUNE	-2	-43	-58	-29	-89	-73	0	0	41	0	170	-41
88-89 6 MOS.	3	-27	-18	-28	-39	-11	0	0	65	0	70	-11
CONSTRUCTION LOANS												
88 JUNE	1827	233	459	17	0	95	0	2	25	0	101	2760
JULY	2111	200	511	9	0	51	0	3	26	0	98	3009
AUGUST	2207	274	433	5	0	191	0	3	33	0	102	3248
SEPTEMBER	1700	323	546	4	0	171	0	4	32	0	71	2851
OCTOBER	1330	212	366	3	0	74	0	2	27	0	79	2093
NOVEMBER	1547	251	398	1	0	103	0	3	32	0	88	2423
DECEMBER	2251	157	618	4	0	63	0	2	32	0	67	3194
89 JANUARY	1202	133	327	12	0	60	0	1	2	0	80	1817
FEBRUARY	1783	141	188	8	0	45	0	1	35	0	68	2269
MARCH	1455	129	408	14	0	47	0	1	35	0	141	2230
APRIL	1967	97	314	9	0	35	0	1	34	0	73	2530
MAY	2283	101	371	16	0	33	0	0	35	0	174	3012
JUNE	2056	108	380	25	0	63	0	0	33	0	301	2966
PCT SHARE-JUNE	69	4	13	1	0	2	0	0	1	0	10	
6 MOS. 88	12076	1143	2685	41	0	255	0	12	152	0	531	16896
6 MOS. 89	10747	707	1988	84	0	283	0	4	174	0	837	14824
PER CENTAGE INCREASE												
88-89 JUNE	13	-54	-17	47	0	-34	0	0	32	0	198	7
88-89 6 MOS.	-11	-38	-26	105	0	11	0	-67	14	0	58	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
09/27/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JUNE	10551	455	1801	3095	16	63	0	60	33	0	0	16074
JULY	10374	593	1318	1673	16	128	0	68	26	0	54	14249
AUGUST	11021	515	1660	2244	16	156	0	63	38	0	27	15740
SEPTEMBER	6263	564	1374	2131	37	117	0	1	27	0	71	10585
OCTOBER	10501	639	1398	2936	26	84	0	2	37	0	46	15669
NOVEMBER	6546	326	1170	3090	25	23	0	4	24	0	44	11252
DECEMBER	11859	619	1770	5879	0	224	0	2	33	0	69	20455
89 JANUARY	7495	429	1170	1146	0	121	0	20	44	0	0	10425
FEBRUARY	6884	449	888	1151	0	38	0	12	36	0	54	9512
MARCH	7030	522	1108	2086	185	63	0	0	37	0	21	11052
APRIL	5216	419	921	2104	20	122	0	1	36	0	78	8917
MAY	8404	557	919	3094	20	186	0	1	33	0	87	13301
JUNE	8773	408	838	2976	31	95	0	5	37	0	45	13208
PCT SHARE-JUNE	66	3	6	23	0	1	0	0	0	0	0	
6 MOS. 88	63379	2401	8607	12033	109	300	0	256	238	0	753	88076
6 MOS. 89	43802	2784	5844	12557	256	625	0	39	223	0	285	66415
PER CENTAGE INCREASE												
88-89 JUNE	-17	-10	-53	-4	94	51	0	-92	12	0	0	-18
88-89 6 MOS.	-31	16	-32	4	135	108	0	-85	-6	0	-62	-25
CONSTRUCTION LOANS												
88 JUNE	13501	300	805	28	0	564	0	0	0	0	54	15251
JULY	11465	173	510	41	0	1123	0	0	0	0	141	13453
AUGUST	9899	225	322	46	0	1206	0	0	0	0	19	11716
SEPTEMBER	11720	160	744	33	0	938	0	0	0	0	27	13622
OCTOBER	9418	190	527	7	0	605	0	0	0	0	36	10784
NOVEMBER	10575	165	654	6	0	410	0	0	0	0	29	11839
DECEMBER	13124	236	671	21	0	1065	0	0	0	0	27	15143
89 JANUARY	9035	107	366	18	1	103	0	0	0	0	23	9653
FEBRUARY	10926	139	299	29	0	184	0	0	0	0	165	11742
MARCH	10088	141	473	12	0	549	0	0	0	0	0	11263
APRIL	8515	362	467	27	0	91	0	0	0	0	21	9483
MAY	8514	210	494	32	0	138	0	0	0	0	31	9419
JUNE	9179	231	499	47	0	269	0	0	0	0	0	10225
PCT SHARE-JUNE	90	2	5	0	0	3	0	0	0	0	0	
6 MOS. 88	68356	1018	3979	141	0	3887	0	0	0	0	111	77492
6 MOS. 89	56258	1190	2598	165	1	1334	0	0	0	0	240	61786
PER CENTAGE INCREASE												
88-89 JUNE	-32	-23	-38	68	0	-52	0	0	0	0	0	-33
88-89 6 MOS.	-18	17	-35	17	0	-66	0	0	0	0	116	-20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
09/27/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
88 JUNE	254	0	0	34	0	0	0	0	171	0	0	459
JULY	274	0	0	18	0	0	0	0	137	0	0	429
AUGUST	276	0	0	97	0	0	0	0	135	0	0	508
SEPTEMBER	366	0	0	114	0	0	0	0	110	0	0	590
OCTOBER	496	0	0	201	0	0	0	0	114	0	0	811
NOVEMBER	312	0	0	70	0	0	0	0	107	0	0	489
DECEMBER	209	0	0	442	0	0	0	1	103	0	0	755
89 JANUARY	281	0	0	21	0	0	0	0	143	0	0	445
FEBRUARY	328	0	0	31	0	0	0	0	119	0	0	478
MARCH	581	0	0	21	0	0	0	0	152	0	0	754
APRIL	462	0	0	35	0	0	0	0	138	0	0	635
MAY	357	0	0	45	0	0	0	0	144	0	0	546
JUNE	518	0	0	22	0	0	0	0	137	0	0	677
PCT SHARE-JUNE	77	0	0	3	0	0	0	0	20	0	0	
6 MOS. 88	2482	0	0	289	0	0	0	6	1062	0	0	3839
6 MOS. 89	2527	0	0	175	0	0	0	0	833	0	0	3535
PER CENTAGE INCREASE												
88-89 JUNE	104	0	0	-35	0	0	0	0	-20	0	0	47
88-89 6 MOS.	2	0	0	-39	0	0	0	0	-22	0	0	-8
LAND LOANS												
88 JUNE	4882	74	931	21	0	145	0	0	0	0	1	6053
JULY	3235	65	826	19	0	146	0	0	0	0	0	4291
AUGUST	5483	34	757	17	0	290	0	0	0	0	1	6582
SEPTEMBER	3145	63	1204	23	0	145	0	0	0	0	0	4580
OCTOBER	5631	70	601	10	0	136	0	0	0	0	1	6449
NOVEMBER	2630	18	605	13	0	41	0	0	0	0	1	3308
DECEMBER	4141	53	934	12	1	243	0	0	0	0	1	5385
89 JANUARY	2065	20	471	7	0	42	0	0	0	0	1	2607
FEBRUARY	3346	51	464	6	1	41	0	0	0	0	1	3910
MARCH	2754	20	742	11	0	70	0	0	0	0	0	3597
APRIL	2253	27	383	13	0	20	0	0	0	0	1	2697
MAY	3506	24	550	16	0	20	0	0	0	0	1	4117
JUNE	2168	48	613	9	0	94	0	0	0	0	1	2934
PCT SHARE-JUNE	74	2	21	0	0	3	0	0	0	0	0	
6 MOS. 88	23977	265	4064	61	0	1593	0	0	0	0	1	29962
6 MOS. 89	16093	191	3223	62	1	287	0	0	0	0	5	19861
PER CENTAGE INCREASE												
88-89 JUNE	-56	-34	-34	-57	0	-35	0	0	0	0	0	-52
88-89 6 MOS.	-33	-28	-21	2	0	-82	0	0	0	0	400	-34

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 09/27/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JUNE	22454	3501	20953	3781	61	10570	0	73	582	0	167	62142
JULY	20849	3301	17544	2456	16	8650	0	82	449	0	204	53551
AUGUST	21443	3812	20513	3071	16	9491	0	76	546	0	211	59179
SEPTEMBER	15917	3425	18622	2938	47	9066	0	10	571	0	313	50909
OCTOBER	18927	3340	16308	3716	26	6684	0	4	462	0	297	49765
NOVEMBER	14830	2881	14925	3783	26	6053	0	7	453	0	327	43285
DECEMBER	21297	3372	17969	7404	6	7087	0	5	516	0	385	58041
89 JANUARY	15837	2624	12720	1568	6	5968	0	21	482	0	264	39490
FEBRUARY	15078	2146	11373	1310	6	4663	0	14	392	0	324	35306
MARCH	16432	2536	15493	2300	185	6208	0	1	502	0	548	44204
APRIL	14774	2324	13455	2445	20	5983	0	2	626	0	293	39922
MAY	19579	2660	13067	3437	20	5774	0	2	556	0	311	45406
JUNE	21109	2486	12058	3289	33	5731	0	6	546	0	390	45647
PCT SHARE-JUNE	46	5	26	7	0	13	0	0	1	0	1	
6 MOS. 88	113556	13915	89642	14912	158	43834	0	319	3207	0	1771	281314
6 MOS. 89	102809	14775	78166	14349	270	34327	0	46	3104	0	2130	249976
PER CENTAGE INCREASE												
88-89 JUNE	-6	-29	-42	-13	-46	-46	0	-92	-6	0	134	-27
88-89 6 MOS.	-9	6	-13	-4	71	-22	0	-86	-3	0	20	-11
CONSTRUCTION LOANS												
88 JUNE	19453	778	3705	45	0	940	0	2	25	0	155	25103
JULY	16720	562	2911	50	0	1975	0	3	26	0	241	22488
AUGUST	16092	758	2898	51	0	2862	0	3	33	0	122	22819
SEPTEMBER	16402	733	3629	37	0	1793	0	4	32	0	98	22729
OCTOBER	13222	577	2979	10	0	999	0	2	27	0	115	17931
NOVEMBER	15154	639	2929	7	0	699	0	3	32	0	117	19580
DECEMBER	18148	620	3365	25	0	2041	0	2	32	0	95	24328
89 JANUARY	14055	376	2351	30	1	559	0	1	2	0	103	17479
FEBRUARY	15670	418	2120	37	0	599	0	1	35	0	233	19114
MARCH	14480	409	3009	26	0	1006	0	1	35	0	141	19107
APRIL	12813	592	2774	36	0	465	0	1	34	0	94	16808
MAY	13681	494	2928	48	0	603	0	0	35	0	205	17994
JUNE	14410	509	2797	72	0	786	0	0	33	0	301	18908
PCT SHARE-JUNE	76	3	15	0	0	4	0	0	0	0	2	
6 MOS. 88	99648	3419	18054	182	0	6610	0	12	152	0	649	128726
6 MOS. 89	85110	2798	15979	249	1	4018	0	4	174	0	1077	109410
PER CENTAGE INCREASE												
88-89 JUNE	-26	-35	-25	60	0	-16	0	0	32	0	94	-25
88-89 6 MOS.	-15	-18	-11	37	0	-39	0	-67	14	0	66	-15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JUNE	2258	130	5556	36	1	4061	1654	129	2885	13801	404	30916
JULY	2252	108	3931	81	5	3478	1464	34	1981	14737	407	28478
AUGUST	2528	85	4828	269	2	3759	1187	21	1651	14125	480	28935
SEPTEMBER	1444	113	4276	192	0	3234	2224	32	1537	14461	533	28046
OCTOBER	2621	119	4655	74	14	2837	1389	161	1774	13152	727	27524
NOVEMBER	1601	88	3681	53	5	2795	2807	23	1543	13249	587	26433
DECEMBER	1854	96	4802	688	27	2922	2117	13	3662	14547	719	31448
89 JANUARY	1739	153	3474	231	20	2909	2123	112	1874	11287	600	24522
FEBRUARY	1652	116	2453	264	54	2749	980	23	1573	12626	696	23186
MARCH	1646	75	3324	54	153	2826	660	19	1706	14938	431	25832
APRIL	1371	130	3253	53	42	2514	1346	120	1384	13222	924	24359
MAY	1895	143	2796	82	11	3803	1005	17	2003	11955	705	24415
JUNE	1793	74	2732	65	3	3598	1118	135	2530	14732	732	27512
PCT SHARE-JUNE	7	0	10	0	0	13	4	0	9	54	3	
6 MOS. 88	9116	2617	23508	909	45	16787	12223	366	16987	58498	2602	143658
6 MOS. 89	10096	691	18032	749	283	18399	7232	426	11070	78760	4088	149826
PER CENTAGE INCREASE												
88-89 JUNE	-21	-44	-51	81	200	-11	-32	5	-12	7	81	-11
88-89 6 MOS.	11	-74	-23	-18	529	10	-41	16	-35	35	57	4
LOAN SALES												
88 JUNE	2942	712	11184	243	22	12082	0	0	790	0	0	27975
JULY	3790	666	7308	288	1	13080	0	93	1094	0	0	26320
AUGUST	2797	632	8176	249	0	14325	0	30	449	0	2	26660
SEPTEMBER	2524	840	9426	221	0	13344	0	0	463	0	5	26823
OCTOBER	1913	825	6984	337	1	8654	0	0	526	2	0	19242
NOVEMBER	2343	1676	8781	197	3	7606	0	0	706	0	0	21311
DECEMBER	4221	1333	9813	1504	0	7871	0	99	436	19	0	25296
89 JANUARY	3093	752	4810	130	0	8137	0	28	683	0	0	17633
FEBRUARY	2181	1363	6702	149	0	7581	0	118	924	1	0	19019
MARCH	2731	1009	8001	73	1	9612	0	0	529	7	0	21964
APRIL	2704	1490	5780	107	0	7491	0	0	82	90	0	17744
MAY	4414	664	6630	205	0	8217	0	0	138	36	0	20304
JUNE	4483	819	8668	219	0	7682	0	0	96	1	0	21969
PCT SHARE-JUNE	20	4	39	1	0	35	0	0	0	0	0	
6 MOS. 88	18661	4224	47540	872	29	53200	0	0	2652	237	13	127429
6 MOS. 89	19606	6098	40591	883	1	48720	0	146	2452	135	0	118632
PER CENTAGE INCREASE												
88-89 JUNE	52	15	-22	-10	0	-36	0	0	-88	0	0	-21
88-89 6 MOS.	5	44	-15	1	-97	-8	0	0	-8	-43	0	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JUNE	7	0	302	0	12	0	0	5	186	644	1	1157
JULY	4	7	223	1	12	229	0	1	126	300	1	904
AUGUST	4	0	179	4	41	0	0	7	187	141	1	564
SEPTEMBER	4	0	172	10	29	0	0	5	260	721	1	1202
OCTOBER	4	0	114	48	0	0	0	1	172	724	0	1063
NOVEMBER	4	0	106	12	1	0	0	9	180	636	29	977
DECEMBER	4	1	143	17	0	0	0	7	179	582	0	933
89 JANUARY	52	0	114	2	1	13	0	3	323	437	0	945
FEBRUARY	60	0	31	15	1	0	0	10	138	436	3	694
MARCH	57	0	97	12	10	0	0	5	229	387	2	799
APRIL	3	0	81	14	0	0	0	16	228	734	2	1078
MAY	7	0	63	27	1	0	0	17	282	315	1	713
JUNE	0	2	128	13	0	0	0	1	294	193	2	633
PCT SHARE-JUNE	0	0	20	2	0	0	0	0	46	31	0	
6 MOS. 88	53	144	1351	49	105	0	0	43	858	2563	29	5195
6 MOS. 89	180	2	514	83	13	13	0	52	1494	2502	10	4862
PER CENTAGE INCREASE												
88-89 JUNE	0	0	-58	0	0	0	0	-80	58	-70	100	-45
88-89 6 MOS.	240	-99	-62	69	-88	0	0	21	74	-2	-66	-6
LOAN SALES												
88 JUNE	4	1	534	0	0	487	0	4	389	0	0	1419
JULY	71	53	184	0	0	918	0	1	0	0	0	1227
AUGUST	0	0	120	2	5	117	0	1	0	0	0	245
SEPTEMBER	4	0	1056	0	5	330	0	0	0	0	0	1395
OCTOBER	0	0	272	1	7	496	0	2	0	0	0	778
NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	168	534	0	0	480	0	0	0	0	0	1182
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	170	0	0	326	0	0	0	0	0	496
MAY	0	0	182	0	0	220	0	2	0	0	0	404
JUNE	0	161	136	0	0	81	0	0	0	0	0	378
PCT SHARE-JUNE	0	43	36	0	0	21	0	0	0	0	0	
6 MOS. 88	4	91	1617	4	100	1635	0	7	389	0	1	3847
6 MOS. 89	0	194	1689	0	1	1756	0	4	0	0	0	3644
PER CENTAGE INCREASE												
88-89 JUNE	0	1521	-75	0	0	-83	0	0	0	0	0	-73
88-89 6 MOS.	0	114	4	0	-99	7	0	-43	0	0	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JUNE	34	0	495	64	5	0	0	68	0	0	0	666
JULY	11	33	246	268	5	58	0	39	0	0	0	659
AUGUST	53	0	221	160	90	19	0	132	0	0	0	675
SEPTEMBER	71	6	330	250	147	0	0	54	0	0	0	858
OCTOBER	413	0	318	155	80	11	0	120	0	0	0	1097
NOVEMBER	365	0	347	38	75	37	0	48	0	0	0	910
DECEMBER	1193	0	412	367	152	44	0	105	0	0	0	2273
89 JANUARY	790	0	277	70	151	0	0	57	0	0	0	1345
FEBRUARY	644	6	114	50	162	4	0	12	0	0	0	993
MARCH	398	0	169	104	15	0	0	10	0	0	0	696
APRIL	501	0	149	33	57	0	0	2	0	0	0	742
MAY	843	0	214	41	10	0	0	20	0	0	0	1128
JUNE	37	0	254	72	2	10	0	67	0	0	0	442
PCT SHARE-JUNE	8	0	58	16	0	2	0	15	0	0	0	
6 MOS. 88	184	32	1770	333	140	82	0	152	1	0	0	2695
6 MOS. 89	3212	6	1177	370	397	14	0	168	0	0	0	5345
PER CENTAGE INCREASE												
88-89 JUNE	8	0	-49	13	-60	0	0	-1	0	0	0	-34
88-89 6 MOS.	1643	-80	-34	11	184	-83	0	11	0	0	0	98
LOAN SALES												
88 JUNE	124	2	538	57	51	30	0	1	0	0	0	803
JULY	931	8	186	20	51	86	0	60	0	0	0	1342
AUGUST	75	0	133	18	51	100	0	1	0	0	0	378
SEPTEMBER	82	0	277	19	0	85	0	19	0	0	0	482
OCTOBER	224	2	455	93	0	17	0	0	0	0	0	791
NOVEMBER	238	0	372	23	0	26	0	0	0	0	0	659
DECEMBER	117	0	2034	29	2	107	0	0	0	0	0	2289
89 JANUARY	5	21	801	9	0	149	0	0	0	0	0	986
FEBRUARY	171	0	167	3	0	36	0	1	0	0	0	378
MARCH	450	44	164	35	21	46	0	0	0	0	0	759
APRIL	200	28	247	15	17	99	0	0	0	0	0	605
MAY	261	4	67	22	18	35	0	0	0	0	0	408
JUNE	278	34	206	17	16	110	0	0	0	0	0	661
PCT SHARE-JUNE	42	5	31	3	2	17	0	0	0	0	0	
6 MOS. 88	277	265	1736	128	132	199	0	5	0	1	0	2744
6 MOS. 89	1365	131	1652	101	72	475	0	1	0	0	0	3797
PER CENTAGE INCREASE												
88-89 JUNE	124	1824	-62	-70	-69	267	0	0	0	0	0	-18
88-89 6 MOS.	392	-51	-5	-21	-45	139	0	-80	0	0	0	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
09/27/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-JUNE	0	0	0	0	0	0	0	0	0	0	0	
6 MOS. 88	0	0	0	0	0	0	0	0	79	0	0	79
6 MOS. 89	0	0	0	0	0	0	0	0	164	0	0	164
PER CENTAGE INCREASE												
88-89 JUNE	0	0	0	0	0	0	0	0	0	0	0	0
88-89 6 MOS.	0	0	0	0	0	0	0	0	108	0	0	108
LOAN SALES												
88 JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	35	0	0	0	0	0	0	0	0	0	0	35
PCT SHARE-JUNE	100	0	0	0	0	0	0	0	0	0	0	
6 MOS. 88	0	0	0	0	0	0	0	0	0	79	0	79
6 MOS. 89	35	0	0	0	0	0	0	0	0	164	0	199
PER CENTAGE INCREASE												
88-89 JUNE	0	0	0	0	0	0	0	0	0	0	0	0
88-89 6 MOS.	0	0	0	0	0	0	0	0	0	108	0	152

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 09/27/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 JUNE	2299	130	6353	100	18	4061	1654	202	3071	14445	405	32739
JULY	2266	148	4400	350	22	3765	1464	74	2107	15037	408	30041
AUGUST	2585	85	5228	433	133	3778	1187	160	1838	14266	481	30174
SEPTEMBER	1519	119	4778	452	176	3234	2224	91	1797	15182	534	30106
OCTOBER	3038	119	5087	277	94	2848	1389	282	1946	13876	727	29683
NOVEMBER	1970	88	4134	103	81	2832	2807	80	1725	13885	616	28321
DECEMBER	3051	98	5357	1072	179	2966	2117	125	3954	15129	719	34767
89 JANUARY	2581	153	3865	303	172	2922	2123	172	2197	11724	600	26812
FEBRUARY	2356	122	2598	329	217	2753	980	45	1711	13062	699	24873
MARCH	2101	75	3590	170	178	2826	660	34	1936	15325	433	27328
APRIL	1875	130	3483	100	99	2514	1346	138	1771	13956	926	26338
MAY	2745	143	3073	150	22	3803	1005	54	2289	12270	706	26260
JUNE	1830	75	3114	150	5	3608	1118	203	2824	14925	734	28586
PCT SHARE-JUNE	6	0	11	1	0	13	4	1	10	52	3	
6 MOS. 88	9353	2793	26629	1291	290	16869	12223	561	17925	61061	2631	151626
6 MOS. 89	13488	699	19723	1202	693	18426	7232	646	12728	81262	4098	160197
PER CENTAGE INCREASE												
88-89 JUNE	-20	-42	-51	50	-72	-11	-32	0	-8	3	81	-13
88-89 6 MOS.	44	-75	-26	-7	139	9	-41	15	-29	33	56	6
LOAN SALES												
88 JUNE	3069	715	12256	300	73	12599	0	5	1179	0	0	30197
JULY	4792	727	7678	308	52	14084	0	154	1094	0	0	28889
AUGUST	2872	632	8429	269	56	14542	0	32	449	0	2	27283
SEPTEMBER	2610	840	10759	240	5	13759	0	19	463	0	5	28700
OCTOBER	2136	827	7711	431	8	9167	0	2	526	2	0	20810
NOVEMBER	2580	1676	9357	220	3	8081	0	2	719	2	0	22640
DECEMBER	4338	1501	12381	1533	2	8458	0	99	436	132	0	28880
89 JANUARY	3099	806	5818	139	1	8670	0	28	683	0	0	19244
FEBRUARY	2352	1363	7251	152	0	8183	0	120	924	1	0	20346
MARCH	3181	1053	8777	108	22	9837	0	1	529	8	0	23516
APRIL	2903	1518	6197	122	17	7916	0	0	82	249	0	19004
MAY	4675	668	6879	227	18	8472	0	2	138	40	0	21120
JUNE	4796	1014	9010	236	16	7873	0	0	96	1	0	23043
PCT SHARE-JUNE	21	4	39	1	0	34	0	0	0	0	0	
6 MOS. 88	18942	4581	50893	1004	261	55034	0	12	3041	317	14	134099
6 MOS. 89	21006	6423	43932	984	74	50951	0	151	2452	299	0	126272
PER CENTAGE INCREASE												
88-89 JUNE	56	42	-26	-21	-78	-38	0	0	-92	0	0	-24
88-89 6 MOS.	11	40	-14	-2	-72	-7	0	1158	-19	-6	0	-6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
88 JUNE	13197	2832	22885	500	27	13975	1654	130	3176	13801	504	72681
JULY	11766	2582	18798	474	5	11163	1464	35	2193	14737	505	63722
AUGUST	12064	3063	22083	605	2	12816	1187	22	1914	14125	595	68476
SEPTEMBER	10181	2708	19857	534	6	11924	2224	33	1790	14461	656	64374
OCTOBER	10207	2584	18243	406	14	9110	1389	162	1983	13152	852	58102
NOVEMBER	8915	2442	16032	405	5	8225	2807	25	1758	13249	708	54571
DECEMBER	10210	2514	18886	1143	27	9381	2117	15	3912	14547	841	63593
89 JANUARY	9427	2187	13755	303	20	8195	2123	113	2086	11287	716	50213
FEBRUARY	8681	1615	11775	325	54	7243	980	25	1760	12626	802	45886
MARCH	10032	1950	16291	105	153	8816	660	20	1942	14938	871	55778
APRIL	10101	1929	14687	138	42	8044	1346	121	1572	13222	1047	52249
MAY	12074	2131	14078	214	11	9105	1005	18	2234	11955	859	53684
JUNE	12913	1955	13178	222	3	9075	1118	136	2779	14732	896	57006
PCT SHARE-JUNE	23	3	23	0	0	16	2	0	5	26	2	
6 MOS. 88	53546	12871	96482	2030	71	58500	12223	376	18443	58498	3184	316225
6 MOS. 89	63229	11766	83764	1307	283	50478	7232	433	12373	78760	5191	314815
PER CENTAGE INCREASE												
88-89 JUNE	-2	-31	-42	-56	-89	-35	-32	5	-13	7	78	-22
88-89 6 MOS.	18	-9	-13	-36	299	-14	-41	15	-33	35	63	-0
NET ACQUISITIONS												
88 JUNE	10255	2120	11701	257	5	1893	1654	130	2386	13801	504	44706
JULY	7976	1916	11490	186	4	-1917	1464	-58	1099	14737	505	37402
AUGUST	9268	2430	13907	356	2	-1509	1187	-8	1465	14125	593	41816
SEPTEMBER	7657	1868	10431	313	6	-1420	2224	33	1327	14461	651	37551
OCTOBER	8294	1759	11259	69	13	456	1389	162	1457	13150	852	38860
NOVEMBER	6572	766	7251	208	2	619	2807	25	1052	13249	708	33259
DECEMBER	5989	1181	9073	-361	27	1510	2117	-84	3476	14528	841	38297
89 JANUARY	6334	1436	8945	173	20	58	2123	85	1403	11287	716	32580
FEBRUARY	6500	252	5073	176	54	-338	980	-93	836	12625	802	26867
MARCH	7301	940	8290	32	152	-796	660	20	1413	14931	871	33814
APRIL	7398	438	8907	31	42	553	1346	121	1490	13132	1047	34505
MAY	7660	1466	7448	9	11	888	1005	18	2096	11919	859	33380
JUNE	8429	1135	4510	3	3	1393	1118	136	2683	14731	896	35038
PCT SHARE-JUNE	24	3	13	0	0	4	3	0	8	42	3	
6 MOS. 88	34885	8647	48942	1158	42	5300	12223	376	15791	58261	3171	188796
6 MOS. 89	43623	5668	43173	424	282	1758	7232	287	9921	78625	5191	196183
PER CENTAGE INCREASE												
88-89 JUNE	-18	-46	-61	-99	-40	-26	-32	5	12	7	78	-22
88-89 6 MOS.	25	-34	-12	-63	571	-67	-41	-24	-37	35	64	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 JUNE	16986	1493	11476	1760	128	282	397	106	2671	6653	395	42347
JULY	16917	1566	7290	1335	78	360	406	127	2326	8748	328	39481
AUGUST	18736	1596	9809	1817	107	393	413	108	2341	6360	529	42209
SEPTEMBER	10545	1610	8899	939	168	358	418	104	2087	6434	1033	32595
OCTOBER	11145	1257	7360	1909	153	236	431	91	2031	5727	673	31013
NOVEMBER	9932	1349	7268	1641	158	165	438	120	2030	5735	324	29159
DECEMBER	18909	1268	9382	3597	112	252	454	171	1989	7373	395	43902
89 JANUARY	10106	1289	15108	1083	115	185	466	449	2167	5885	289	37142
FEBRUARY	14939	1043	6531	1097	112	168	478	68	2225	4340	278	31278
MARCH	9457	1240	6888	2306	78	244	481	92	2115	3959	242	27102
APRIL	10243	1133	6627	2293	66	167	482	76	2022	6685	335	30129
MAY	12302	1159	7375	2294	79	223	488	97	1996	5604	242	31859
JUNE	11522	1314	6599	2336	132	172	492	244	2080	5456	344	30691
PCT SHARE-JUNE	38	4	22	8	0	1	2	1	7	18	1	
6 MOS. 88	85852	7474	51746	8163	318	2065	2194	563	14066	30800	2371	205612
6 MOS. 89	68569	7178	49128	11409	582	1159	2887	1026	12605	31929	1730	188202
PER CENTAGE INCREASE												
88-89 JUNE	-32	-12	-42	33	3	-39	24	130	-22	-18	-13	-28
88-89 6 MOS.	-20	-4	-5	40	83	-44	32	82	-10	4	-27	-8
CONSTRUCTION AND LAND LOANS												
88 JUNE	23708	558	4603	20	0	1363	0	1	49	0	519	30821
JULY	20174	545	3861	25	0	2252	0	1	19	0	587	27464
AUGUST	19793	591	3684	24	0	3173	0	1	47	0	478	27790
SEPTEMBER	18600	707	5071	27	0	2117	0	2	68	0	474	27066
OCTOBER	19711	515	3737	18	1	1147	0	4	27	0	418	25578
NOVEMBER	18582	479	3679	31	0	516	0	0	68	0	398	23753
DECEMBER	22060	670	6002	50	0	1708	0	3	45	0	390	30928
89 JANUARY	18016	416	3301	36	2	477	0	2	9	0	320	22579
FEBRUARY	17211	351	3466	32	1	473	0	12	9	0	317	21872
MARCH	18790	759	4289	50	0	1300	0	1	26	0	161	25376
APRIL	17196	459	3380	39	0	435	0	1	195	0	170	21876
MAY	16737	488	4503	67	0	608	0	1	85	0	164	22653
JUNE	16066	479	4364	61	0	721	0	0	77	0	524	22291
PCT SHARE-JUNE	72	2	20	0	0	3	0	0	0	0	2	
6 MOS. 88	122047	2753	23603	279	0	8422	0	14	220	0	3269	160607
6 MOS. 89	104015	2952	23303	285	3	4014	0	17	401	0	1656	136646
PER CENTAGE INCREASE												
88-89 JUNE	-32	-14	-5	205	0	-47	0	0	57	0	1	-28
88-89 6 MOS.	-15	7	-1	2	0	-52	0	21	82	0	-49	-15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 09/27/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	1060	140	2929	0	0	247	0	0	0	0	61	4437
JULY	1222	56	2434	0	0	400	0	0	0	0	0	4112
AUGUST	1950	69	3021	0	0	319	0	0	0	0	0	5358
SEPTEMBER	1114	60	2558	0	0	827	0	0	0	0	0	4559
OCTOBER	1308	64	2245	0	0	251	0	0	0	0	0	3868
NOVEMBER	1929	55	2130	0	0	228	0	0	0	0	0	4341
DECEMBER	1246	87	2212	0	0	155	0	0	0	0	0	3700
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1592	43	2074	0	0	434	0	0	0	0	0	4143
MARCH	2105	42	2598	0	0	292	0	0	0	0	0	5037
APRIL	2284	56	2206	0	0	289	0	0	0	0	0	4835
MAY	2170	77	3787	0	0	341	0	0	0	0	0	6375
JUNE	2242	45	3759	0	0	550	0	0	0	0	0	6597
PCT SHARE-JUNE	34	1	57	0	0	8	0	0	0	0	0	
6 MOS. 88	8740	584	14107	0	0	2226	0	0	0	0	61	25718
6 MOS. 89	11445	296	16257	0	0	2371	0	0	0	0	0	30369
PER CENTAGE INCREASE												
88-89 JUNE	112	-67	28	0	0	123	0	0	0	0	0	49
88-89 6 MOS.	31	-49	15	0	0	7	0	0	0	0	0	18
OUTSTANDING COMMITMENTS												
88 JUNE	10189	435	19773	0	0	2151	0	0	0	0	65	32612
JULY	14068	371	20078	0	0	2204	0	0	0	0	272	36993
AUGUST	15715	360	20722	0	0	2275	0	6	0	0	481	39560
SEPTEMBER	15993	363	20671	0	0	1668	0	0	0	0	507	39202
OCTOBER	16043	406	20853	0	0	1687	0	6	0	0	487	39482
NOVEMBER	16191	380	19862	0	0	1596	0	6	0	0	593	38628
DECEMBER	14795	376	19120	0	0	1393	0	6	0	0	111	35801
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18781	287	19388	0	0	1989	0	6	0	0	317	40769
MARCH	18826	284	20432	0	0	2017	0	6	0	0	228	41793
APRIL	20938	228	20437	0	0	2172	0	5	0	0	158	43938
MAY	21770	316	19769	0	0	2257	0	5	0	0	118	44234
JUNE	21529	265	19363	0	0	2490	0	5	0	0	103	43755
PCT SHARE-JUNE	49	1	44	0	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	111	-39	-2	0	0	16	0	0	0	0	58	34

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	4683	2027	18835	1	0	6000	0	0	95	0	14	31654
JULY	4492	1816	16090	0	0	4923	0	0	84	0	8	27413
AUGUST	5091	2024	19508	31	0	5823	0	0	125	0	16	32618
SEPTEMBER	3905	1695	16350	19	0	6423	0	0	119	0	240	28751
OCTOBER	3795	1621	14470	1	0	5798	0	0	72	0	3	25759
NOVEMBER	4002	1582	13714	3	0	5788	0	0	89	0	6	25184
DECEMBER	2288	1429	14576	1	0	4352	0	0	66	0	4	22716
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3773	1216	12864	21	0	5930	0	0	64	0	0	23868
MARCH	4765	1323	16305	18	0	6254	0	0	68	0	12	28745
APRIL	5640	998	13544	26	0	5181	0	0	92	0	23	25504
MAY	6772	1089	12560	31	0	5602	0	0	90	0	17	26162
JUNE	7257	921	11898	146	0	5038	0	0	92	0	6	25358
PCT SHARE-JUNE	29	4	47	1	0	20	0	0	0	0	0	
6 MOS. 88	25338	8705	89275	197	0	24555	0	0	559	0	74	148703
6 MOS. 89	31147	6600	78694	244	0	32752	0	0	486	0	58	149981
PER CENTAGE INCREASE												
88-89 JUNE	55	-55	-37	14500	0	-16	0	0	-3	0	-57	-20
88-89 6 MOS.	23	-24	-12	24	0	33	0	0	-13	0	-22	1
OUTSTANDING COMMITMENTS												
88 JUNE	11272	4188	33170	20	0	9191	0	0	325	0	224	58390
JULY	10690	4190	32953	16	0	8713	0	0	329	0	167	57059
AUGUST	11992	4217	34374	43	0	13711	0	0	344	0	208	64888
SEPTEMBER	11173	3933	33018	28	0	13883	0	0	400	0	433	62868
OCTOBER	13296	3941	32107	23	0	13227	0	0	358	0	191	63143
NOVEMBER	10836	3655	30861	20	0	12432	0	0	330	0	113	58247
DECEMBER	9185	3197	28799	15	0	11781	0	0	331	0	105	53413
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10429	2713	30040	26	0	10680	0	0	337	0	212	54437
MARCH	12138	2919	31735	38	0	13008	0	0	304	0	173	60315
APRIL	13456	1918	30999	41	0	10364	0	0	322	0	266	57366
MAY	14935	2489	37404	47	0	8912	0	0	322	0	255	64364
JUNE	15507	1967	27846	167	0	8901	0	0	318	0	255	54961
PCT SHARE-JUNE	28	4	51	0	0	16	0	0	1	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	38	-53	-16	735	0	-3	0	0	-2	0	14	-6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 09/27/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	648	81	622	50	0	79	0	0	0	0	23	1502
JULY	1301	276	776	42	0	133	0	0	0	0	1	2529
AUGUST	488	154	673	37	0	190	0	0	0	0	2	1543
SEPTEMBER	465	20	661	12	0	60	0	0	0	0	44	1262
OCTOBER	324	65	551	0	0	66	0	0	0	0	1	1007
NOVEMBER	848	333	515	33	0	205	0	0	0	0	0	1934
DECEMBER	487	79	686	0	0	147	0	0	0	0	3	1401
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	864	64	333	0	0	44	0	0	0	0	0	1305
MARCH	486	66	563	0	0	231	0	0	0	0	5	1351
APRIL	657	91	343	0	0	67	0	0	0	0	0	1158
MAY	489	50	367	0	0	37	0	0	0	0	1	944
JUNE	970	124	380	0	0	207	0	0	0	0	10	1691
PCT SHARE-JUNE	57	7	22	0	0	12	0	0	0	0	1	
6 MOS. 88	4520	617	3659	50	0	313	0	0	0	0	32	9191
6 MOS. 89	3800	410	2424	0	0	642	0	0	0	0	16	7292
PER CENTAGE INCREASE												
88-89 JUNE	50	54	-39	0	0	162	0	0	0	0	-57	13
88-89 6 MOS.	-16	-33	-34	0	0	105	0	0	0	0	-50	-21
OUTSTANDING COMMITMENTS												
88 JUNE	8828	825	3897	82	0	193	0	0	0	0	60	13885
JULY	12707	1060	4000	73	0	284	0	0	0	0	55	18179
AUGUST	10160	865	3836	105	0	421	0	0	0	0	54	15441
SEPTEMBER	10624	824	4103	111	0	459	0	0	0	0	91	16212
OCTOBER	10095	667	3627	41	0	478	0	0	0	0	84	14992
NOVEMBER	10161	1149	3662	73	0	579	0	0	0	0	81	15706
DECEMBER	11055	1161	3880	66	0	496	0	0	0	0	77	16735
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10018	440	3489	35	0	394	0	0	0	0	70	14446
MARCH	10390	1365	3090	34	0	557	0	0	0	0	75	15511
APRIL	10416	1390	2868	27	0	581	0	0	0	0	70	15352
MAY	10309	1231	3131	24	0	383	0	0	0	0	67	15145
JUNE	9803	1111	3051	22	0	536	0	0	0	0	67	14590
PCT SHARE-JUNE	67	8	21	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	11	35	-22	-73	0	178	0	0	0	0	12	5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	297	233	1807	343	0	16	0	0	47	0	25	2768
JULY	268	131	1676	306	0	626	0	0	150	0	0	3157
AUGUST	113	182	1867	455	0	406	0	0	61	0	0	3084
SEPTEMBER	168	201	1600	287	0	319	0	0	563	0	48	3186
OCTOBER	151	135	1587	216	0	241	0	0	16	0	0	2346
NOVEMBER	92	230	1480	320	0	41	0	0	22	0	0	2186
DECEMBER	277	104	1733	222	0	776	0	0	10	0	4	3126
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	249	98	1347	159	0	2538	0	0	21	0	0	4412
MARCH	357	168	1560	100	0	486	0	0	24	0	14	2709
APRIL	291	173	1029	148	0	1325	0	0	37	0	0	3003
MAY	265	51	738	301	0	376	0	0	54	0	0	1786
JUNE	342	80	754	266	0	371	0	0	56	0	11	1880
PCT SHARE-JUNE	18	4	40	14	0	20	0	0	3	0	1	
6 MOS. 88	1320	1068	8755	1988	0	2133	0	0	139	0	29	15432
6 MOS. 89	1645	690	6643	1106	0	5319	0	0	209	0	25	15637
PER CENTAGE INCREASE												
88-89 JUNE	15	-66	-58	-22	0	2219	0	0	19	0	-56	-32
88-89 6 MOS.	25	-35	-24	-44	0	149	0	0	50	0	-14	1
OUTSTANDING COMMITMENTS												
88 JUNE	4208	701	6487	1578	0	491	0	0	2133	0	1234	16832
JULY	3339	615	6930	1540	0	1020	0	0	2272	0	1217	16933
AUGUST	5036	635	6857	1649	0	1233	0	0	2263	0	1201	18874
SEPTEMBER	5363	630	6909	1513	0	1265	0	0	2707	0	1199	19587
OCTOBER	5201	560	6482	1405	0	1393	0	0	2693	0	1197	18932
NOVEMBER	5269	523	6533	1383	0	1420	0	0	2493	0	1172	18793
DECEMBER	5094	474	6233	1010	0	1933	0	1	2442	0	1166	18354
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5101	437	5692	1008	0	4036	0	1	2347	0	1153	19775
MARCH	5148	759	5446	861	0	4321	0	1	2298	0	924	19758
APRIL	4804	511	5019	875	0	2133	0	1	2226	0	965	16534
MAY	4642	437	6160	929	0	1912	0	1	2192	0	885	17159
JUNE	4629	349	4745	1019	0	1027	0	1	2153	0	861	14784
PCT SHARE-JUNE	31	2	32	7	0	7	0	0	15	0	6	
PER CENTAGE INCREASE												
88-89 JUNE	10	-50	-27	-35	0	109	0	0	1	0	-30	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	3344	215	1177	0	0	96	0	0	0	0	0	4832
JULY	3810	67	935	75	0	277	0	0	0	0	0	5163
AUGUST	3165	59	1053	33	0	88	0	0	0	0	0	4398
SEPTEMBER	4986	97	981	33	0	117	0	0	0	0	0	6214
OCTOBER	3239	47	939	24	0	241	0	0	0	0	0	4490
NOVEMBER	4383	133	868	30	0	948	0	0	0	0	0	6362
DECEMBER	3008	96	905	50	0	701	0	0	0	0	0	4760
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2582	63	606	62	0	20	0	0	0	0	0	3332
MARCH	2885	121	769	0	0	48	0	0	0	0	0	3823
APRIL	3111	33	551	36	0	110	0	0	0	0	0	3841
MAY	2789	105	710	57	0	91	0	0	0	0	0	3753
JUNE	3474	57	577	0	0	373	0	0	0	0	0	4481
PCT SHARE-JUNE	78	1	13	0	0	8	0	0	0	0	0	
6 MOS. 88	26171	915	5984	147	0	1399	0	0	0	0	0	34616
6 MOS. 89	17907	468	3945	183	0	1124	0	0	0	0	0	23627
PER CENTAGE INCREASE												
88-89 JUNE	4	-74	-51	0	0	289	0	0	0	0	0	-7
88-89 6 MOS.	-32	-49	-34	24	0	-20	0	0	0	0	0	-32
OUTSTANDING COMMITMENTS												
88 JUNE	52116	1018	7340	585	0	1302	0	0	0	0	0	62361
JULY	59032	1101	6974	653	0	1375	0	0	0	0	0	69135
AUGUST	62013	1016	6692	670	0	1359	0	2	0	0	0	71752
SEPTEMBER	62156	1063	6582	661	0	1454	0	0	0	0	0	71916
OCTOBER	62633	992	6500	679	0	1486	0	2	0	0	0	72292
NOVEMBER	62487	953	6839	684	0	2279	0	2	0	0	0	73244
DECEMBER	60942	922	6594	551	0	2895	0	2	0	0	0	71906
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60722	698	5445	549	0	2087	0	2	0	0	0	69503
MARCH	59922	1098	4829	530	0	2094	0	2	0	0	0	68475
APRIL	58844	995	4982	547	0	2153	0	1	0	0	0	67523
MAY	62294	1046	5177	585	0	1964	0	1	0	0	0	71067
JUNE	60441	1086	5319	542	0	2062	0	1	0	0	0	69451
PCT SHARE-JUNE	87	2	8	1	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	16	7	-28	-7	0	58	0	0	0	0	0	11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	2002	353	2693	2369	0	204	0	0	7	0	0	7628
JULY	2674	410	2140	2258	0	540	0	0	9	0	0	8030
AUGUST	2281	401	2410	2124	0	258	0	0	7	0	0	7481
SEPTEMBER	2143	372	2245	2060	0	356	0	0	6	0	0	7182
OCTOBER	1872	214	2148	2045	0	609	0	0	9	0	0	6897
NOVEMBER	2825	263	1988	2722	0	346	0	0	15	0	0	8159
DECEMBER	2138	346	2070	2463	0	80	0	0	13	0	0	7110
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1960	288	1388	1641	0	178	0	0	12	0	12	5479
MARCH	1959	242	1760	1730	0	592	0	0	10	0	0	6293
APRIL	2599	222	1261	1543	0	191	0	0	19	0	0	5834
MAY	3492	183	1626	1589	0	171	0	0	11	0	0	7071
JUNE	2726	146	1322	3196	0	869	0	0	7	0	0	8266
PCT SHARE-JUNE	33	2	16	39	0	11	0	0	0	0	0	
6 MOS. 88	13986	1856	13696	15685	0	1529	0	0	85	0	0	46837
6 MOS. 89	15178	1483	9032	11164	0	2125	0	0	76	0	12	39071
PER CENTAGE INCREASE												
88-89 JUNE	36	-59	-51	35	0	326	0	0	0	0	0	8
88-89 6 MOS.	9	-20	-34	-29	0	39	0	0	-11	0	0	-17
OUTSTANDING COMMITMENTS												
88 JUNE	26209	1084	9647	14915	0	699	0	621	108	0	0	53283
JULY	30537	1174	9580	14460	0	1052	0	0	101	0	0	56903
AUGUST	30333	1180	9525	14253	0	521	0	825	88	0	0	56724
SEPTEMBER	31752	1182	9302	13703	0	732	0	0	82	0	0	56753
OCTOBER	34069	1024	9337	13425	0	985	0	674	80	0	0	59594
NOVEMBER	34960	877	9633	13466	0	951	0	674	84	0	0	60645
DECEMBER	34260	897	8742	11333	0	705	0	610	85	0	0	56632
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36282	1011	7692	11436	0	799	0	609	82	0	0	57911
MARCH	33872	1050	7252	11429	0	873	0	663	74	0	0	55213
APRIL	34320	877	7016	11414	0	1009	0	662	79	0	0	55377
MAY	37033	811	9821	11025	0	957	0	645	73	0	0	60365
JUNE	35439	695	6932	11706	0	943	0	579	63	0	0	56357
PCT SHARE-JUNE	63	1	12	21	0	2	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	35	-36	-28	-22	0	35	0	-7	-42	0	0	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	1	0	0	124	0	0	0	0	86	0	0	211
JULY	4	0	0	155	0	0	0	0	74	0	0	233
AUGUST	77	0	0	128	0	0	0	0	78	0	0	283
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	29	0	0	96	0	0	0	0	83	0	0	208
JUNE	48	0	0	164	0	0	0	0	66	0	0	278
PCT SHARE-JUNE	17	0	0	59	0	0	0	0	24	0	0	
6 MOS. 88	540	0	0	466	0	0	0	0	715	0	0	1721
6 MOS. 89	389	0	0	419	0	0	0	0	544	0	0	1352
PER CENTAGE INCREASE												
88-89 JUNE	6104	0	0	32	0	0	0	0	-23	0	0	32
88-89 6 MOS.	-28	0	0	-10	0	0	0	0	-24	0	0	-21
OUTSTANDING COMMITMENTS												
88 JUNE	55	0	0	277	0	0	0	0	208	0	0	540
JULY	93	0	0	340	0	0	0	0	185	0	0	618
AUGUST	142	0	0	402	0	0	0	0	175	0	0	719
SEPTEMBER	107	0	0	319	0	0	0	0	190	0	0	616
OCTOBER	90	0	0	239	0	0	0	0	200	0	0	529
NOVEMBER	77	0	0	220	0	0	0	0	197	0	0	494
DECEMBER	227	0	0	177	0	0	0	0	201	0	0	605
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	402	0	0	187	0	0	0	0	191	0	0	780
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	429	0	0	189	0	0	0	0	174	0	0	792
MAY	378	0	0	253	0	0	0	0	168	0	0	799
JUNE	348	0	0	353	0	0	0	0	147	0	0	848
PCT SHARE-JUNE	41	0	0	42	0	0	0	0	17	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	528	0	0	27	0	0	0	0	-29	0	0	57

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	5052	435	4728	50	0	422	0	0	0	0	84	10771
JULY	6332	399	4145	117	0	810	0	0	0	0	1	11804
AUGUST	5602	281	4747	70	0	597	0	0	0	0	2	11299
SEPTEMBER	6565	178	4200	45	0	1004	0	0	0	0	44	12036
OCTOBER	4872	175	3735	24	0	558	0	0	0	0	1	9365
NOVEMBER	7160	521	3513	63	0	1381	0	0	0	0	0	12638
DECEMBER	4741	262	3803	50	0	1003	0	0	0	0	3	9861
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5037	170	3013	62	0	498	0	0	0	0	0	8780
MARCH	5476	230	3930	0	0	571	0	0	0	0	5	10212
APRIL	6051	180	3100	36	0	466	0	0	0	0	0	9834
MAY	5448	232	4864	57	0	469	0	0	0	0	1	11072
JUNE	6686	226	4716	0	0	1130	0	0	0	0	10	12768
PCT SHARE-JUNE	52	2	37	0	0	9	0	0	0	0	0	
6 MOS. 88	39432	2115	23750	197	0	3938	0	0	0	0	93	69525
6 MOS. 89	33151	1174	22626	183	0	4137	0	0	0	0	16	61288
PER CENTAGE INCREASE												
88-89 JUNE	32	-48	-0	0	0	168	0	0	0	0	-88	19
88-89 6 MOS.	-16	-44	-5	-7	0	5	0	0	0	0	-83	-12
OUTSTANDING COMMITMENTS												
88 JUNE	71134	2277	31010	667	0	3646	0	0	0	0	125	108859
JULY	85807	2533	31052	726	0	3863	0	0	0	0	327	124307
AUGUST	87888	2242	31250	775	0	4055	0	8	0	0	535	126753
SEPTEMBER	88774	2250	31356	772	0	3581	0	0	0	0	598	127331
OCTOBER	88771	2064	30980	720	0	3651	0	8	0	0	571	126765
NOVEMBER	88840	2482	30363	757	0	4454	0	8	0	0	674	127578
DECEMBER	86792	2459	29594	617	0	4784	0	8	0	0	188	124441
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89522	1426	28322	584	0	4470	0	8	0	0	387	124718
MARCH	89137	2748	28351	564	0	4668	0	8	0	0	303	125779
APRIL	90199	2613	28287	574	0	4906	0	6	0	0	228	126813
MAY	94373	2592	28077	609	0	4604	0	6	0	0	185	130446
JUNE	91773	2462	27733	564	0	5088	0	6	0	0	170	127796
PCT SHARE-JUNE	72	2	22	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	29	8	-11	-15	0	40	0	0	0	0	36	17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 09/27/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	6983	2613	23335	2837	0	6220	0	0	235	0	39	42261
JULY	7437	2357	19906	2719	0	6089	0	0	317	0	8	38833
AUGUST	7561	2608	23785	2738	0	6487	0	0	271	0	16	43466
SEPTEMBER	6250	2268	20195	2441	0	7098	0	0	777	0	288	39317
OCTOBER	5842	1969	18205	2317	0	6648	0	0	189	0	3	35174
NOVEMBER	6936	2075	17182	3077	0	6175	0	0	204	0	6	35656
DECEMBER	4868	1878	18379	2767	0	5208	0	0	183	0	8	33292
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6091	1602	15599	1854	0	8646	0	0	197	0	12	34001
MARCH	7184	1733	19625	1885	0	7332	0	0	206	0	26	37991
APRIL	8571	1393	15834	1795	0	6697	0	0	238	0	23	34551
MAY	10558	1324	14924	2017	0	6149	0	0	238	0	17	35227
JUNE	10373	1147	13974	3772	0	6278	0	0	221	0	17	35782
PCT SHARE-JUNE	29	3	39	11	0	18	0	0	1	0	0	
6 MOS. 88	41184	11629	111726	18336	0	28217	0	0	1498	0	103	212693
6 MOS. 89	48359	8773	94369	12933	0	40196	0	0	1315	0	95	206040
PER CENTAGE INCREASE												
88-89 JUNE	49	-56	-40	33	0	1	0	0	-6	0	-56	-15
88-89 6 MOS.	17	-25	-16	-29	0	42	0	0	-12	0	-8	-3
OUTSTANDING COMMITMENTS												
88 JUNE	41745	5973	49304	16790	0	10381	0	621	2774	0	1458	129045
JULY	44658	5980	49463	16356	0	10785	0	0	2887	0	1384	131513
AUGUST	47502	6032	50756	16347	0	15465	0	825	2870	0	1409	141206
SEPTEMBER	48395	5746	49229	15563	0	15880	0	0	3379	0	1632	139824
OCTOBER	52656	5525	47926	15092	0	15605	0	674	3331	0	1388	142197
NOVEMBER	51142	5056	47027	15089	0	14803	0	674	3104	0	1285	138180
DECEMBER	48766	4568	43774	12535	0	14419	0	611	3059	0	1271	129003
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52213	4161	43424	12657	0	15515	0	610	2957	0	1365	132903
MARCH	51391	4728	44433	12517	0	18202	0	664	2857	0	1097	135889
APRIL	53009	3306	43034	12519	0	13506	0	663	2801	0	1231	130069
MAY	56988	3737	53385	12254	0	11781	0	646	2755	0	1140	142687
JUNE	55923	3011	39523	13245	0	10871	0	580	2681	0	1116	126950
PCT SHARE-JUNE	44	2	31	10	0	9	0	0	2	0	1	
PER CENTAGE INCREASE												
88-89 JUNE	34	-50	-20	-21	0	5	0	-7	-3	0	-23	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	5622	2139	18835	1	0	6247	0	0	95	0	75	33014
JULY	5598	1847	16090	0	0	5323	0	0	84	0	8	28950
AUGUST	6866	2063	19508	31	0	6142	0	0	125	0	16	34751
SEPTEMBER	4907	1725	16350	19	0	7250	0	0	119	0	240	30609
OCTOBER	4962	1672	14470	1	0	6049	0	0	72	0	3	27229
NOVEMBER	5729	1615	13714	3	0	6016	0	0	89	0	6	27172
DECEMBER	3268	1492	14576	1	0	4507	0	0	66	0	4	23914
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5239	1241	12864	21	0	6364	0	0	64	0	0	25793
MARCH	6604	1355	16305	18	0	6546	0	0	68	0	12	30907
APRIL	7735	1021	13544	26	0	5470	0	0	92	0	23	27911
MAY	8801	1136	14272	31	0	5943	0	0	90	0	17	30289
JUNE	9153	944	13739	146	0	5588	0	0	92	0	6	29668
PCT SHARE-JUNE	31	3	46	0	0	19	0	0	0	0	0	
6 MOS. 88	33147	9128	89275	197	0	26781	0	0	559	0	135	159222
6 MOS. 89	41458	6768	82247	244	0	35123	0	0	486	0	58	166383
PER CENTAGE INCREASE												
88-89 JUNE	63	-56	-27	14500	0	-11	0	0	-3	0	-92	-10
88-89 6 MOS.	25	-26	-8	24	0	31	0	0	-13	0	-57	4
OUTSTANDING COMMITMENTS												
88 JUNE	20862	4472	35304	20	0	11342	0	0	325	0	289	72613
JULY	24136	4412	35120	16	0	10917	0	0	329	0	439	75368
AUGUST	26874	4428	36611	43	0	15986	0	6	344	0	689	84980
SEPTEMBER	26392	4133	35249	28	0	15551	0	0	400	0	940	82693
OCTOBER	28526	4200	34358	23	0	14914	0	6	358	0	678	83063
NOVEMBER	25939	3885	33005	20	0	14028	0	6	330	0	706	77919
DECEMBER	22960	3416	30863	15	0	13174	0	6	331	0	216	70981
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28037	2895	32133	26	0	12669	0	6	337	0	529	76632
MARCH	29571	3081	33940	38	0	15025	0	6	304	0	401	82366
APRIL	32695	2038	33205	41	0	12536	0	5	322	0	424	81266
MAY	35193	2645	39538	47	0	11169	0	5	322	0	373	89292
JUNE	35666	2089	29936	167	0	11391	0	5	318	0	358	79930
PCT SHARE-JUNE	45	3	37	0	0	14	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	71	-53	-15	735	0	0	0	0	-2	0	24	10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	809	295	2053	345	0	95	0	0	47	0	48	3692
JULY	1457	392	2066	320	0	759	0	0	150	0	1	5145
AUGUST	555	313	2148	455	0	596	0	0	61	0	2	4130
SEPTEMBER	600	215	1912	291	0	379	0	0	563	0	92	4052
OCTOBER	428	177	1829	216	0	307	0	0	16	0	1	2975
NOVEMBER	941	555	1712	320	0	246	0	0	22	0	0	3796
DECEMBER	648	178	2027	222	0	923	0	0	10	0	7	4015
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	927	162	1432	159	0	2582	0	0	21	0	0	5283
MARCH	720	233	1812	100	0	717	0	0	24	0	19	3624
APRIL	794	208	1189	148	0	1392	0	0	37	0	0	3768
MAY	594	97	938	301	0	413	0	0	54	0	1	2398
JUNE	1182	201	987	266	0	578	0	0	56	0	21	3291
PCT SHARE-JUNE	36	6	30	8	0	18	0	0	2	0	1	
6 MOS. 88	5220	1611	10515	1990	0	2446	0	0	139	0	61	21982
6 MOS. 89	4579	1024	7746	1106	0	5961	0	0	209	0	41	20666
PER CENTAGE INCREASE												
88-89 JUNE	46	-32	-52	-23	0	508	0	0	19	0	-56	-11
88-89 6 MOS.	-12	-36	-26	-44	0	144	0	0	50	0	-33	-6
OUTSTANDING COMMITMENTS												
88 JUNE	11613	1391	6614	1580	0	684	0	0	2133	0	1294	25309
JULY	13597	1522	7060	1556	0	1304	0	0	2272	0	1272	28583
AUGUST	13116	1345	6982	1664	0	1654	0	0	2263	0	1255	28278
SEPTEMBER	13916	1317	7042	1528	0	1724	0	0	2707	0	1290	29525
OCTOBER	13234	1063	6600	1418	0	1871	0	0	2693	0	1281	28160
NOVEMBER	13453	1524	6652	1396	0	1999	0	0	2493	0	1253	28770
DECEMBER	14042	1498	6359	1023	0	2429	0	1	2442	0	1243	29038
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12727	734	5805	1021	0	4430	0	1	2347	0	1223	28288
MARCH	13214	1999	5546	874	0	4878	0	1	2298	0	999	29809
APRIL	13008	1664	5112	888	0	2714	0	1	2226	0	1035	26648
MAY	12790	1502	6262	942	0	2295	0	1	2192	0	952	26936
JUNE	12433	1288	4844	1031	0	1563	0	1	2153	0	928	24242
PCT SHARE-JUNE	51	5	20	4	0	6	0	0	9	0	4	
PER CENTAGE INCREASE												
88-89 JUNE	7	-7	-27	-35	0	129	0	0	1	0	-28	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	4692	520	2932	2369	0	300	0	0	7	0	0	10820
JULY	5407	442	2330	2319	0	817	0	0	9	0	0	11324
AUGUST	4879	448	2624	2124	0	346	0	0	7	0	0	10428
SEPTEMBER	6198	389	2444	2061	0	473	0	0	6	0	0	11571
OCTOBER	4355	254	2339	2046	0	850	0	0	9	0	0	9853
NOVEMBER	5678	367	2164	2722	0	1294	0	0	15	0	0	12239
DECEMBER	4591	414	2254	2491	0	781	0	0	13	0	0	10544
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3701	312	1511	1641	0	198	0	0	12	0	12	7387
MARCH	4038	349	1916	1730	0	640	0	0	10	0	0	8683
APRIL	4627	247	1373	1561	0	301	0	0	19	0	0	8127
MAY	4976	273	1770	1638	0	262	0	0	11	0	0	8929
JUNE	4864	180	1439	3196	0	1242	0	0	7	0	0	10928
PCT SHARE-JUNE	45	2	13	29	0	11	0	0	0	0	0	
6 MOS. 88	35177	2547	14911	15710	0	2928	0	0	85	0	0	71359
6 MOS. 89	26720	1764	9833	11231	0	3249	0	0	76	0	12	52885
PER CENTAGE INCREASE												
88-89 JUNE	4	-65	-51	35	0	314	0	0	0	0	0	1
88-89 6 MOS.	-24	-31	-34	-29	0	11	0	0	-11	0	0	-26
OUTSTANDING COMMITMENTS												
88 JUNE	63434	1849	10403	15017	0	2001	0	621	108	0	0	93433
JULY	70812	2015	10298	14623	0	2427	0	0	101	0	0	100276
AUGUST	74144	1974	10214	14415	0	1880	0	827	88	0	0	103541
SEPTEMBER	75216	1915	9980	13868	0	2186	0	0	82	0	0	103247
OCTOBER	76587	1772	10006	13589	0	2471	0	676	80	0	0	105181
NOVEMBER	77019	1587	10337	13630	0	3230	0	676	84	0	0	106564
DECEMBER	75777	1592	9421	11490	0	3600	0	612	85	0	0	102578
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	76895	1360	8253	11564	0	2886	0	611	82	0	0	101650
MARCH	75101	1844	7749	11552	0	2967	0	665	74	0	0	99953
APRIL	74941	1570	7529	11549	0	3162	0	663	79	0	0	99494
MAY	79287	1587	10354	11202	0	2921	0	646	73	0	0	106071
JUNE	75888	1508	7480	11851	0	3005	0	580	63	0	0	100375
PCT SHARE-JUNE	76	2	7	12	0	3	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	20	-18	-28	-21	0	50	0	-7	-42	0	0	7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
09/27/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	1	0	0	124	0	0	0	0	86	0	0	211
JULY	103	0	0	155	0	0	0	0	74	0	0	332
AUGUST	80	0	0	128	0	0	0	0	78	0	0	286
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	41	0	0	96	0	0	0	0	83	0	0	220
JUNE	48	0	0	164	0	0	0	0	66	0	0	278
PCT SHARE-JUNE	17	0	0	59	0	0	0	0	24	0	0	
6 MOS. 88	560	0	0	466	0	0	0	0	715	0	0	1741
6 MOS. 89	401	0	0	419	0	0	0	0	544	0	0	1364
PER CENTAGE INCREASE												
88-89 JUNE	6104	0	0	32	0	0	0	0	-23	0	0	32
88-89 6 MOS.	-28	0	0	-10	0	0	0	0	-24	0	0	-22
OUTSTANDING COMMITMENTS												
88 JUNE	84	0	0	277	0	0	0	0	208	0	0	569
JULY	223	0	0	340	0	0	0	0	185	0	0	748
AUGUST	162	0	0	402	0	0	0	0	175	0	0	739
SEPTEMBER	125	0	0	319	0	0	0	0	190	0	0	634
OCTOBER	93	0	0	239	0	0	0	0	200	0	0	532
NOVEMBER	80	0	0	220	0	0	0	0	197	0	0	497
DECEMBER	230	0	0	177	0	0	0	0	201	0	0	608
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	405	0	0	187	0	0	0	0	191	0	0	783
MARCH	235	0	0	189	0	0	0	0	181	0	0	605
APRIL	609	0	0	189	0	0	0	0	174	0	0	972
MAY	396	0	0	253	0	0	0	0	168	0	0	817
JUNE	390	0	0	353	0	0	0	0	147	0	0	890
PCT SHARE-JUNE	44	0	0	40	0	0	0	0	17	0	0	
PER CENTAGE INCREASE												
88-89 JUNE	364	0	0	27	0	0	0	0	-29	0	0	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/27/89

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 JUNE	11124	2953	23820	2839	0	6642	0	0	235	0	123	47736
JULY	12564	2681	20486	2794	0	6899	0	0	317	0	9	45750
AUGUST	12380	2823	24280	2738	0	7084	0	0	271	0	18	49594
SEPTEMBER	11739	2328	20706	2446	0	8102	0	0	777	0	332	46430
OCTOBER	9770	2103	18638	2318	0	7206	0	0	189	0	4	40229
NOVEMBER	12364	2538	17590	3077	0	7556	0	0	204	0	6	43335
DECEMBER	8671	2084	18857	2795	0	6211	0	0	183	0	11	38812
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	9976	1715	15807	1854	0	9144	0	0	197	0	12	38704
MARCH	11465	1936	20033	1885	0	7903	0	0	206	0	31	43459
APRIL	13197	1476	16106	1813	0	7163	0	0	238	0	23	40016
MAY	14411	1505	16980	2066	0	6618	0	0	238	0	18	41837
JUNE	15247	1325	16165	3772	0	7408	0	0	221	0	27	44165
PCT SHARE-JUNE	35	3	37	9	0	17	0	0	1	0	0	
6 MOS. 88	74104	13287	114701	18363	0	32155	0	0	1498	0	196	254304
6 MOS. 89	73158	9556	99826	13000	0	44333	0	0	1315	0	111	241298
PER CENTAGE INCREASE												
88-89 JUNE	37	-55	-32	33	0	12	0	0	-6	0	-78	-7
88-89 6 MOS.	-1	-28	-13	-29	0	38	0	0	-12	0	-43	-5
OUTSTANDING COMMITMENTS												
88 JUNE	95993	7712	52321	16894	0	14027	0	621	2774	0	1583	191925
JULY	108768	7948	52478	16535	0	14648	0	0	2887	0	1711	204975
AUGUST	114295	7746	53807	16524	0	19520	0	833	2870	0	1944	217539
SEPTEMBER	115650	7366	52271	15743	0	19461	0	0	3379	0	2230	216099
OCTOBER	118440	7035	50964	15269	0	19256	0	682	3331	0	1959	216936
NOVEMBER	116492	6996	49994	15266	0	19257	0	682	3104	0	1959	213750
DECEMBER	113010	6507	46643	12705	0	19203	0	619	3059	0	1459	203205
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118063	4989	46191	12798	0	19985	0	618	2957	0	1752	207353
MARCH	118122	6924	47235	12653	0	22870	0	672	2857	0	1400	212733
APRIL	121253	5272	45846	12667	0	18412	0	669	2801	0	1459	208379
MAY	127666	5735	56154	12444	0	16385	0	652	2755	0	1325	223116
JUNE	124377	4885	42260	13402	0	15959	0	586	2681	0	1286	205437
PCT SHARE-JUNE	61	2	21	7	0	8	0	0	1	0	1	
PER CENTAGE INCREASE												
88-89 JUNE	30	-37	-19	-21	0	14	0	-6	-3	0	-19	7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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OFFICE OF FINANCIAL MANAGEMENT
09/27/89

U.S. Department of Housing and Urban Development
Washington, D.C. 20410-0000

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U.S. Department of Housing and Urban Development
Office of Public Affairs

ashington, D.C. 20410

News Release

HUD No. 89-132
Eric Amig (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Thursday
September 28, 1989

HUD AND TREASURY "CALL" FHA INSURANCE FUND DEBENTURES

The Departments of Housing and Urban Development and Treasury announced today the call of all Federal Housing Administration (FHA) Insurance Fund debentures, outstanding as of September 30, 1989, with interest rates of 8 1/2 per cent or higher. The date of the call for the redemption of over $109 million in debentures will be January 1, 1990, with semi-annual interest due on this date, paid with the debenture principal.

Record owners of the debentures as of September 30, 1989, will be notified by mail of the call and given instructions for submission. Debenture owners needing assistance should contact the Federal Reserve Bank of Philadelphia at (215) 547-6684.

No transfers of the denominational exchanges in debentures covered by the call will be made on or after October 1, 1989, nor will any special redemption purchases be processed.

The Federal Reserve Bank of Philadelphia will process the redemptions and pay final interest on the called debentures. To ensure timely payment of principal and interest on the debentures, they should be delivered by December 1, 1989, to the Federal Reserve Bank of Philadelphia, Securities Division, P.O. BOX 90, Philadelphia , PA 19105-0090.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD NO. 89-132

Eric Amig (202) 755-6685
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# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-131
Monika Martin (202) 755-7272
Robert Nipp (202) 755-6685

FOR RELEASE
Tuesday,
October 2, 1989

August 1989 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled $3,594.8 million in August 1989, a decrease of 11.6 percent from a volume of $4,067.7 million in August of 1988. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in August 1989 totaled 35,510, or 18.3 percent less than those of August of the previous year. Net applications for private mortgage insurance in August of 1989 were 49,367. This new application volume was 9.8 percent below that of August 1988.

The number of new cures totaled 18,636, or 6.7 percent below those of August 1988. New defaults for August 1989 were at 18,217, or 4.1 percent less than a year ago.

Insurance written for privately issued conventional pass-through securities registered $319.8 million in August of 1989, while the outstanding privately insured conventional pass-through securities were at $37.3 billion.

# # # #

FILENAME:PMI-T1

(To Accompany HUD-No. 89-131)

TABLE 1 (Page 1 of 3)

PRIMARY 1-4 FAMILY
MORTGAGE INSURANCE ACTIVITY BY
PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS GROSS	NET	NUMBER OF CERTIFICATES ISSUED GROSS	NET	AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN GROSS	NET	CONVENTIONAL LOANS CLOSED	PMI SHARE
ANNUAL					$	$	$	$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1988 QII	189,006	181,289	121,384	115,284	214,609.4	11,089.1	10,779.2	91,051	12%
1988 QIII	166,516	159,973	129,900	122,596	217,382.7	11,974.5	11,534.6	99,119	12%
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,662	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	76,075	12%
AUG 88	56,450	54,734	45,970	43,460	216,694.3	4,214.2	4,067.7	35,284	12%
SEP 88	52,154	50,274	39,766	37,887	217,382.7	3,687.7	3,572.3	32,330	11%
OCT 88	49,068	46,097	37,923	36,131	218,780.1	3,543.7	3,437.1	26,766	13%
NOV 88	42,006	40,187	34,537	32,822	218,861.2	3,236.9	3,136.8	24,496	13%
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	11%
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,440	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	19,949	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,273	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,319	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	25,816	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	25,940	13%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	N/A	N/A
AUG 89	49,691	49,367	36,046	35,510	223,636.1	3,631.9	3,594.8	N/A	N/A
PERCENT CHANGE									
AUG 88-AUG 89	-12.0%	-9.8%	-21.6%	-18.3%	3.2%	-13.8%	-11.6%		

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2
(To Accompany HUD-No. 89-131)

TABLE 2
PRIVATE MORTGAGE INSURANCE
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III		55,094	N/A		55,496	N/A
Q IV		57,562	53,118		55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
MAY	19,980	21,749	N/A	18,063	18,797	N/A
JUN	20,080	21,649	N/A	17,027	19,104	N/A
JUL	18,000	19,059	N/A	16,765	17,958	N/A
AUG	18,636	17,472	17,841	18,217	18,958	21,308
SEP		18,563	17,119		18,580	22,944
OCT		18,979	17,259		19,460	24,135
NOV		19,170	18,164		17,815	21,909
DEC		19,413	17,695		18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

FILENAME:PMI-T3
(To Accompany HUD-No. 89-131)

TABLE 3 (Page 3 of 3)
PRIVATELY INSURED POOLS OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989 $	1988 $	1987 $	1986 $	1985 $	1989 $	1988 $	1987 $	1986 $	1985 $
ANNUAL		3,357.8	5,544.7	9,599.1	7,764.2		37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	111,244.4	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	109,910.8	39,217.5	45,260.6	41,156.4	36,559.4
Q III		527.3	1,039.0	2,564.1	1,828.2		37,993.9	43,913.6	43,662.8	37,735.1
Q IV		698.0	1,288.9	2,924.6	1,962.2		37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	319.8	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP		113.6	196.1	939.8	529.0		37,993.9	43,913.6	43,662.8	37,735.1
OCT		113.3	514.9	913.5	673.3		37,841.0	43,495.0	44,480.8	38,149.0
NOV		449.0	351.8	1,052.3	748.3		37,328.5	43,596.3	44,953.9	38,788.5
DEC		135.7	422.2	958.8	540.6		37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:
GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FORFMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, OFFICE OF FINANCIAL MANAGEMENT

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-130
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Monday,
October 2, 1989

NEWS ADVISORY FOR REPORTERS/EDITORS:
NEW HUD PUBLIC AFFAIRS COMMUNICATION SERVICE

News and information from the Department is now available 24 hours a day, seven days a week. The requirements to use this service are basic; any media representative with a computer and a modem now will have the opportunity to "log on" to the HUD Public Affairs telecommunications Bulletin Board and read current news releases, obtain biographies of key HUD personnel, and even get information from HUD field offices nationwide.

The Office of Public Affairs believes that the better HUD communicates with the media and the American people, the easier it will be to reach the Department's objectives, and Secretary Kemp's goals, of expanding opportunities for affordable homeownership, creating jobs through new economic development, helping end homelessness, empowering the poor through resident management of public housing and homesteading, enforcing fair housing laws, and helping curb drug abuse in public housing. The telecommunications bulletin board is part of the Department's renewed efforts to keep the public informed about HUD's actions.

-more-

The Office of Public Affairs Bulletin Board is an "in house" operation, and currently offers

- Both text and lists of official HUD news releases;
- An archives directory that covers the actions announced by the Secretary and the Department since February, 1989 (releases may be read on screen, "downloaded," or identified by date and number and requested from Headquarters);
- Biographies of HUD Presidential appointments, including Secretary Kemp, Under Secretary DelliBovi, General Counsel Frank Keating, and confirmed Assistant Secretaries, are listed separately;
- A comprehensive national list of HUD information contacts with addresses and both telefax and voice telephone numbers; and
- Two interactive features where HUD field information sources can list local HUD news events, and reporters can discuss news and public affairs issues with HUD personnel across the nation.

Reporters and editors are encouraged to try the new telecommunication system to find timely news and information about actions by HUD Secretary Kemp, and receive news and information from HUD's Regional and field offices.

The system may be accessed by using a computer and modem to call 202/755-3563. All users must be "voice" validated, and aliases are not allowed. The system is graphics compatible; communications software should be set at eight bits word length, no parity, and one stop bit.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-134
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Tuesday,
October 3, 1989

KEMP ANNOUNCES $112.8 MILLION IN LOANS TO HOUSE PEOPLE WITH HANDICAPS

Secretary of Housing and Urban Development Jack Kemp today announced loans totalling $112.8 million to finance 2,463 rental units for low-income people with handicaps. The loans will fund 173 applications from non-profit groups, submitted in the disabled category of the Section 202 housing program.

Secretary Kemp said: "President Bush and I are committed to providing assistance to low-income people with disabilities. The Section 202 program is an important tool to use in meeting this goal."

The Section 202 program authorizes HUD to provide direct loans to non-profit organizations to develop housing for people with physical handicaps, developmental disabilities, or chronic mental illness, and provides rental assistance to eligible people. The program supports a variety of housing options, from group homes to independent living complexes.

-more-

HUD received 297 applications for these Fiscal Year 1989 funds. In the competitive process, applications which survive a preliminary evaluation and technical review process are ranked according to several factors. They include: capability of the sponsor to establish the proposed project and ensure its long-term viability; the need in the locality for such a project, and evidence of support for the project from the local community.

Responding to concerns for the needs of the homeless chronically mentally ill population, HUD approved funding for 985 units to house deinstitutionalized people with chronic mental illness, distributed among 72 projects with loans totalling $42.7 million.

Of the remaining applications receiving loan reservations, 23 propose housing for people with physical handicaps (538 units) with loans totalling $31.4 million, and 78 (940 units) for people with developmental disabilities, with loans totalling $38.7 million.

The Section 202 program provides below market interest rate loans which non-profit organizations may repay over 40 years and cover up to 100 percent of total development costs. Project residents will receive rental assistance through project assistance contracts.

# # #

(Attached are the names of sponsors and project information).

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
** REGION: BOSTON								
* STATE: CT								
HARTFORD	017-HH001/CT26-D891-001 CORPORATION FOR INDEPENDENT LIVING 30 JORDAN LANE WETHERSFIELD, CT 06109	NEW BRITAIN, CT	M			10	CMI	693200
* Subsubtotal *					1	10		693200
* STATE: MA								
BOSTON	023-HH001/MA06-D891-001 MENTAL HEALTH PROGRAMS, INC, 28 TRAVIS STREET BOSTON, MA 02134	BOSTON, MA	M			20	WDD	736900
BOSTON	023-HH002/MA06-D891-002 MENTAL HEALTH ASSN. OF GREATER SPRINGFIELD 260 WORTHINGTON ST SPRINGFIELD, MA 01103	HAMPDEN-HAMPSHIRE CO, MA	M			8	WDD	31750
BOSTON	023-HH003/MA06-D891-003 SOUTH SHORE HOUSING DEVELOPMENT CORP. 169 SUMMER STREET KINGSTON, MA 02364	KINGSTON, MA	M			8	CMI	32050
BOSTON	023-HH004/MA06-D891-004 SOUTH SHORE HOUSING DEVELOPMENT CORP. 169 SUMMER STREET KINGSTON, MA 02364	MARSHFIELD, MA	M			8	CMI	32050
BOSTON	023-HH006/MA06-D891-006 HAWTHORN SERVICES 187 HIGH ST HOLYOKE, MA 01040	HOLYOKE, MA	M			6	CMI	28600
BOSTON	023-HH008/MA06-D891-008 SOUTH MIDDLESEX OPPORTUNITY COUNCIL 354 WAVERLY STREET FRAMINGHAM, MA 01701	MARLBOROUGH, MA	M			8	CMI	32050
OSTON	023-HH009/MA06-D891-009 HAWTHORN SERVICES 187 HIGH ST HOLYOKE, MA 01040	CHICOPEE, MA	M			6	CMI	28600

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
# Subsubtotal #					7	64		258790
# STATE: ME								
MANCHESTER	024-HH002/ME36-D891-002 JOHN F. MURPHY HOMES, INC. P.O. BOX 1316 LEWISTON, ME 06240	LEWISTON, ME	M			8	WDD	26510
# Subsubtotal #					1	8		26510
# STATE: RI								
PROVIDENCE	016-HH001/RI43-D891-001 INDEPENDENT LIVING AUTHORITY 5 BENEFIT STREET PROVIDENCE, RI 02904	EAST PROVIDENCE, RI	M			26	WPH	202280
PROVIDENCE	016-HH002/RI43-D891-002 NORTHERN R.I. COMMUNITY MENTAL HEALTH CTR. 58 HAMLET AVENUE WOONSOCKET, RI 02895	WOONSOCKET, RI	M			39	CMI	253060
# Subsubtotal #					2	65		455340
## Subtotal ##					11	147		809960
## REGION: NEW YORK								
# STATE: NJ								
NEWARK	031-HH002/NJ39-D891-002 UNITED CEREBRAL PALSY OF NORTH JERSEY 91 SOUTH HARRISON STREET EAST ORANGE, NJ 07018	HACKENSACK, NJ	M			12	WDD	86600
NEWARK	031-HH003/NJ39-D891-003 LUTHERAN SOCIAL SERVICES OF NEW JERSEY 189 SOUTH BROAD STREET TRENTON, NJ 08601	ASBURY PARK, NJ	M			12	CMI	36360
NEWARK	035-HH001/NJ39-D891-004 MULTIPLE SCLEROSIS ASSN. OF AMERICA, INC. 601 WHITE HORSE PK. OAKLYN, NJ 08107	CHERRY HILL TWP., NJ	M			25	WPH	150050

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
* Subsubtotal *					3	49		273010
* STATE: NY								
NEW YORK	012-HH001/NY36-D891-001 NEW YORK SOCIETY FOR THE DEAF 817 BROADWAY 7TH FLOOR NEW YORK, NY 10003	SUFFOLK COUNTY, NY	M			40	WPH	290270
NEW YORK	012-HH002/NY36-D891-002 BRONX CENTER FOR PROGRESSIVE SERVICES 1967 TURNBULL AVENUE NEW YORK, NY 10473	NEW YORK-BRONX, NY	M	2		20	WPH	173690
NEW YORK	012-HH003/NY36-D891-003 CONCERN FOR MENTAL HEALTH, INC. P.O. BOX 621 PORT JEFFERSON, NY 11777	PORT JEFFERSON, NY	M			9	CMI	33790
NEW YORK	012-HH004/NY36-D891-004 CRYSTAL RUN VILLAGE, INC. RFD2 BOX 98 MIDDLETOWN, NY 10940	MAMAKATING, NY	M			14	WDD	43570
NEW YORK	012-HH006/NY36-D891-006 THE BRIDGE, INC 325 WEST 85TH STREET NEW YORK, NY 10024	NEW YORK-MANHATTAN, NY	M			16	CMI	111710
BUFFALO	014-HH001/NY06-D891-001 BLIND ASSN. OF WESTERN NEW YORK 1170 MAIN ST BUFFALO, NY 14209	BUFFALO, NY	M			24	WPH	145620
BUFFALO	014-HH003/NY06-D891-003 BELMONT SHELTER CORPORATION 560 DELAWARE AVE BUFFALO, NY 14202	BUFFALO, NY	M			12	WPH	75220
BUFFALO	014-HH004/NY06-D891-004 ERIE COUNTY SOUTHEAST CORPORATION 227 THORN AVE ORCHARD PARK, NY 14127	WEST SENECA, NY	M			11	CMI	6573

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
* Subsubtotal *								
					8	146		9396000
** Subtotal **								
					11	195		12126100
** REGION: PHILADELPHIA								
* STATE: DC								
WASHINGTON	000-HH003/DC39-D891-001 NATL HEALTH CARE F 3722 12TH STREET NE WASHINGTON, DC 20017	WASHINGTON, DC	M	2		25	WPH	1448700
* Subsubtotal *								
					1	25		1448700
STATE: DE								
PHILADELPHIA	032-HH001/DE26-D891-001 KEN-CREST CENTERS 1 PLYMOUTH MEETING PLYMOUTH MEETING, PA 19462	NEW CASTLE, DE	M			10	WDD	52170
* Subsubtotal *								
					1	10		52170
* STATE: MD								
BALTIMORE	052-HH001/MD06-D891-001 VOLUNTEERS OF AMERICA 3813 N CAUSEWAY BLVD METAIRIE, LA 70002	BALTIMORE, MD	M			16	CMI	95380
BALTIMORE	052-HH002/MD06-D891-002 WAY STATION INC. P. O. BOX 3826 FREDERICK, MD 21701	FREDERICK, MD	M			20	CMI	138770
* Subsubtotal *								
					2	36		234150
* STATE: PA								
PITTSBURGH	033-HH001/PA28-D891-001 ALLIED HUMAN SRVCS 44 SOUTH BEAVER ST. NEW CASTLE, PA 16101	NEW CASTLE, PA	NM			8	WDD	47050
PITTSBURGH	033-HH004/PA28-D891-004 UNITED CEREBRAL PALSY P.O. BOX 437 MEADVILLE, PA 16335	MEADVILLE, PA	NM			10	WDD	53330

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
PITTSBURGH	033-HH006/PA28-D891-006 CENTRAL PA DEVELOPMENT CORP. P.O. BOX 792 CLEARFIELD, PA 16830	WOODWARD TWP, PA	NM			9	CMI	49090
PITTSBURGH	033-HH008/PA28-D891-008 SKILLS OF CENTRAL PA. 601 SEVENTH AVE. ALTOONA, PA 16602	ALTOONA, PA	M			18	CMI	100380
PHILADELPHIA	034-HH001/PA26-D891-001 VOLUNTEERS OF AMERICA 3813 N CAUSEWAY BLVD METAIRIE, LA 70002	PLAINS, PA	M			21	CMI	118710
PHILADELPHIA	034-HH002/PA26-D891-002 KEN-CREST CENTERS 1 PLYMOUTH MEETING PLYMOUTH MEETING, PA 19462	COLLEGEVILLE, PA	M			20	HDD	115260
PHILADELPHIA	034-HH005/PA26-D891-005 ELWYN INC I-95 INDUSTRIAL PARK 20 ASTON, PA 19014	LANSDOWNE, PA	M			4	HDD	28810
* Subsubtotal *					7	90		512630
* STATE: VA								
RICHMOND	051-HH002/VA36-T891-002 ST JOSEPH VILLA 8000 BROOK RD RICHMOND, VA 23227	HENRICO COUNTY, VA	M			15	HDD	30970
RICHMOND	051-HH003/VA36-T891-003 GATEWAY HOMES P.O. BOX 11303 RICHMOND, VA 23230	HALIFAX COUNTY, VA	NM			10	CMI	46540
RICHMOND	051-HH004/VA36-T891-004 HOLSTON MENTAL HEALTH 1570 WAVERLY ST KINGSPORT, TN 37664	LEE COUNTY, VA	NM			11	CMI	2666
RICHMOND	051-HH005/VA36-T891-005 RESIDENTIAL ALTERN P.O. BOX 552 FARMVILLE, VA 23901	PRINCE EDWARD COUNTY, VA	NM			12	HDD	2769

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
RICHMOND	051-HH006/VA36-T891-006 VA UNITED METHODIST CHURCH 308 HANOVER ST FREDERICKSBIRG, VA 22404	MECKLENBURG COUNTY, VA	NM			10	WDD	256300
RICHMOND	051-HH007/VA36-T891-007 LYNCHBURG COVENANT P.O. BOX 916 LYNCHBURG, VA 24505	AMHERST, VA	M			10	WDD	256300
* Subsubtotal *					6	68		183120
* STATE: WV								
CHARLESTON	045-HH001/WV15-D891-001 FMRS MENTAL HEALTH COUNCIL 101 S. EISENHOWER DRIVE BECKLEY, WV 25801	BECKLEY, WV	NM			15	CMI	46890
CHARLESTON	045-HH002/WV15-D891-002 EASTERN PANHANDLE 1438 EDWIN MILLER BOULEVARD MARTINSBURG, WV 25401	MARTINSBURG, WV	NM			14	WDD	43980
* Subsubtotal *					2	29		90870
** Subtotal **					19	258		1217810
** REGION: ATLANTA								
* STATE: AL								
BIRMINGHAM	062-HH001/AL09-D891-001 MENTAL HEALTH ASSOCIATION P.O. BOX 536 FLORENCE, AL 35631	FLORENCE, AL	M			21	CMI	90470
BIRMINGHAM	062-HH002/AL09-D891-002 VOLUNTEERS OF AMERICA, INC. 3813 N CAUSEWAY BLVD METAIRIE, LA 70002	MOBILE, AL	M			21	WDD	98010
BIRMINGHAM	062-HH003/AL09-D891-003 VOLUNTEERS OF AMERICA, INC. 3813 N CAUSEWAY BLVD. METAIRIE, LA 70002	MOBILE, AL	M			25	WPH	116490

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
* Subsubtotal *					3	67		3049700
* STATE: FL								
JACKSONVILLE	063-HH003/FL29-D891-013 DIOCESE OF ST. AUGUSTINE 11625 OLD ST AUGUSTINE RD JACKSONVILLE, FL 32241	JACKSONVILLE, FL	M			6	WDD	197800
JACKSONVILLE	066-HH001/FL29-D891-004 HENDERSON MENTAL HEALTH CENTER, INC. 330 SW 27TH AVENUE FT LAUDERDALE, FL 33312	PEMBROKE PINES, FL	M			21	CMI	1062300
JACKSONVILLE	066-HH003/FL29-D891-011 LOCK TOWNS COMMUNITY MENTAL HEALTH CTR 18475 NW 2ND AVENUE MIAMI, FL 33169	DADE COUNTY, FL	M			21	CMI	1062300
JACKSONVILLE	067-HH001/FL29-D891-001 CITRUS COUNTY ASSN FOR RETARDED CHILDREN 1315 N. VAN NORTWICK ROAD LECANTO, FL 32661	INVERNESS, FL	NM	2		8	WDD	329900
JACKSONVILLE	067-HH002/FL29-D891-002 VOLUNTEERS OF AMERICA, INC. 3813 N. CAUSEWAY BLVD METAIRIE, LA 70002	HILLSBOROUGH COUNTY, FL	M			12	WDD	230700
JACKSONVILLE	067-HH004/FL29-D891-007 HUMAN DEVELOPMENT CENTER OF PASCO P. O. BOX 428 NEW PORT RICHEY, FL 34291	NEW PORT RICHEY, FL	M			15	CMI	703500
JACKSONVILLE	067-HH005/FL29-D891-008 LIFE CONCEPTS, INC P. O. BOX 1300 APOPKA, FL 32704	ORANGE COUNTY, FL	M			10	WDD	42660
JACKSONVILLE	067-HH006/FL29-D891-009 VOLUNTEERS OF AMERICA, INC. 3813 N CAUSEWAY BLVD METAIRIE, LA 70002	TARPON SPRINGS, FL	M			12	WDD	23070
JACKSONVILLE	067-HH008/FL29-D891-015 BOLEY, INC. 1236 NINTH STREET, NORTH ST PETERSBURG, FL 33705	ST. PETERSBURG, FL	M			15	CMI	23730

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
* Subsubtotal *					9	120		448110
* STATE: GA								
ATLANTA	061-HH001/GA06-D891-001 HOUSTON COUNTY ASSN FOR EXECPTIONAL CITIZENS 200 RECYCLING WAY WARNER ROBINS, GA 31093	WARNER ROBINS, GA	M			10	WDD	23310
* Subsubtotal *					1	10		23310
* STATE: KY								
LOUISVILLE	083-HH003/KY36-D891-003 LIFESKILLS, INC. 822 WOODWAY BOWLING GREEN, KY 42101	RUSSELLVILLE, KY	NM			8	WDD	26540
LOUISVILLE	083-HH004/KY36-D891-004 KENTUCKY RIVER COMMUNITY CARE INC. P. O. BOX 603 JACKSON, KY 41339	HINDMAN, KY	NM			20	WDD	103810
LOUISVILLE	083-HH005/KY36-D891-005 GREEN RIVER REG MH/MR BOARD, INC. P. O. BOX 950 OWENSBORO, KY 42302	HENDERSON, KY	M			8	WDD	2654(
LOUISVILLE	083-HH006/KY36-D891-006 COMMUNICARE 1311 NORTH DIXIE ELIZABETHTOWN, KY 42701	HARDINSBURG, KY	NM			8	WDD	2654(
LOUISVILLE	083-HH008/KY36-D891-008 SCHIZOPHRENIA FOUNDATION, KY, INC. 1382 SOUTH THIRD STREET LOUISVILLE, KY 40208	LOUISVILLE, KY	M			8	CMI	2152(
* Subsubtotal *					5	52		20495
* STATE: MS								
JACKSON	065-HH001/MS26-D891-001 WILLOWOOD DEVELOPMENT CENTER, INC. 1635 BOLING STREET JACKSON, MS 39213	JACKSON, MS	M			10	WDD	4114

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
# Subsubtotal #					1	10		41140
# STATE: NC								
GREENSBORO	053-HH001/NC19-D891-001 ARC/NC & ARC/HDS PO BOX 29594 GREENSBORO, NC 27429	BEAUFORT, NC	NM			6	WDD	21650
GREENSBORO	053-HH002/NC19-D891-002 ARC/NC & ARC/HDS PO BOX 29594 GREENSBORO, NC 27429	GREENSBORO, NC	M			6	WDD	21650
GREENSBORO	053-HH003/NC19-D891-003 ARC/NC & ARC/HDS PO BOX 29594 GREENSBORO, NC 27429	MEBANE, NC	M			6	WDD	21650
GREENSBORO	053-HH004/NC19-D891-004 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	WINSTON-SALEM, NC	M			6	WDD	21650
GREENSBORO	053-HH005/NC19-D891-005 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	DALLAS, NC	M			6	WDD	21800
GREENSBORO	053-HH006/NC19-D891-006 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	FAYETTEVILLE, NC	M			6	WDD	22110
GREENSBORO	053-HH007/NC19-D891-007 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	CHARLOTTE, NC	M			6	WDD	21800
GREENSBORO	053-HH008/NC19-D891-008 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	ALAMANCE COUNTY, NC	M			6	WDD	2165
GREENSBORO	053-HH009/NC19-D891-009 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	SALISBURY, NC	M			6	WDD	2180

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOA AMOUN
GREENSBORO	053-HH010/NC19-D891-010 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	FOREST CITY, NC	NM			6	WDD	22420
GREENSBORO	053-HH011/NC19-D891-011 ARC/NC PO BOX 29594 GREENSBORO, NC 27429	ROBBINS, NC	NM			6	WDD	21800
GREENSBORO	053-HH012/NC19-D891-012 MENTAL HEALTH ASSOCIATION IN NC 115-12 W MORGAN STREET RALEIGH, NC 27601	HIGH POINT, NC	M			11	CMI	4941(
GREENSBORO	053-HH013/NC19-D891-013 MENTAL HEALTH ASSOCIATION IN NC 115-12 W MORGAN STREET RALEIGH, NC 27601	DURHAM, NC	M			11	CMI	5048(
GREENSBORO	053-HH014/NC19-D891-014 MENTAL HEALTH ASSOCIATION IN NC 115-12 W MORGAN STREET RALEIGH, NC 27601	FAYETTEVILLE, NC	M			6	CMI	2093
GREENSBORO	053-HH015/NC19-D891-015 MENTAL HEALTH ASSOCIATION IN NC 115-12 W MORGAN STREET RALEIGH, NC 27601	MARSHVILLE, NC	M			6	CMI	2064
GREENSBORO	053-HH016/NC19-D891-016 MECKLENBURG GROUP HOME, INC 5601 EXECUTIVE CENTER DR CHARLOTTE, NC 28212	CHARLOTTE, NC	M			6	WDD	2180
GREENSBORO	053-HH017/NC19-D891-017 MECKLENBURG GROUP HOME, INC 5601 EXECUTIVE CENTER DR CHARLOTTE, NC 28212	CHARLOTTE, NC	M			6	WDD	2180
GREENSBORO	053-HH018/NC19-D891-018 UNITED METHODIST AGENCY FOR RETARDED PO BOX 2087 HIGH POINT, NC 27261	CONCORD, NC	M			6	WDD	2180
GREENSBORO	053-HH020/NC19-D891-020 RALEIGH GROUP HOME FOR AUTISTIC ADULTS 3615 ALLEGHENY DRIVE RALEIGH, NC 27610	RALEIGH, NC	M			6	WDD	2211

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
GREENSBORO	053-HH021/NC19-D891-021 GREENSBORO UNITED METHODIST HOUSING INC. 201 W MARKET STREET GREENSBORO, NC 27401	GREENSBORO, NC	M			21	CMI	988300
* Subsubtotal *					20	145		5677800
* STATE: SC								
COLUMBIA	054-HH003/SC16-D981-003 GREENVILLE ASSN FOR RETARDED PO BOX 17007 GREENVILLE, SC 29606	FOUNTAIN INN, SC	M			24	WDD	853200
COLUMBIA	054-HH004/SC16-D891-004 BABCOCK CENTER, INC PO BOX 3817 COLUMBIA, SC 29230	LEXINGTON COUNTY, SC	M			12	WDD	426600
COLUMBIA	054-HH005/SC16-D891-005 BABCOCK CENTER, INC P.O. BOX 3817 COLUMBIA, SC 29230	RICHLAND COUNTY, SC	M			24	WDD	853200
COLUMBIA	054-HH006/SC16-D891-006 CHARLES LEA CTR FOR REHAB/SPECIAL EDUCATION 195 BURDETTE STREET SPARTANBURG, SC 29302	SPARTANBURG COUNTY, SC	M			24	WDD	853200
* Subsubtotal *					4	84		298620
* STATE: TN								
KNOXVILLE	087-HH001/TN37-D891-001 HOLSTON MENTAL HEALTH INSTITUTE 1570 WAVERLY KINGSPORT, TN 37664	KINGSPORT, TN	M			10	WDD	238800
KNOXVILLE	087-HH002/TN37-D891-002 RAINBOW HOMES, INC PO BOX 1397 JOHNSON CITY, TN 37601	BRISTOL, TN	M			11	CMI	46720
KNOXVILLE	087-HH003/TN37-D891-003 RAINBOW HOMES, INC PO BOX 1397 JOHNSON CITY, TN 37601	KINGSPORT, TN	M			11	CMI	46720

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
# Subsubtotal #					3	32		1173200
## Subtotal ##					46	520		20062000
## REGION: CHICAGO								
# STATE: IL								
CHICAGO	071-HH006/IL06-D891-006 THRESHOLDS, INC. 2700 N. LAKEVIEW AVE. CHICAGO, IL 60614	BLUE ISLAND, IL	M			8	CMI	241500
CHICAGO	071-HH007/IL06-D891-007 THRESHOLDS, INC. 2700 N. LAKEVIEW AVE. CHICAGO, IL 60614	KANKAKEE, IL	M			8	CMI	24150
CHICAGO	071-HH008/IL06-D891-008 THRESHOLDS, INC. 2700 N. LAKEVIEW AVE. CHICAGO, IL 60614	BLUE ISLAND, IL	M			8	CMI	24150
CHICAGO	071-HH009/IL06-D891-009 THRESHOLDS, INC. 2700 N. LAKEVIEW AVE. CHICAGO, IL 60614	CHICAGO, IL	M			8	CMI	24150
CHICAGO	071-HH010/IL06-D891-010 THRESHOLDS, INC. 2700 N. LAKEVIEW AVE. CHICAGO, IL 60614	CHICAGO, IL	M			19	CMI	105370
CHICAGO	071-HH011/IL06-D891-011 CENTER FOR REHABILITATION AND TRAINING 6610 N. CLARK CHICAGO, IL 60626	CHICAGO, IL	M			24	WPH	149290
CHICAGO	071-HH013/IL06-D891-013 LIFELINK CORPORATION 331 SOUTH YORK ROAD BENSENVILLE, IL 60106	CHICAGO, IL	M			24	WPH	149290
CHICAGO	071-HH015/IL06-D891-015 WILL COUNTY A.R.C. RTE. 2, GOUGAR RD. JOLIET, IL 60432	LOCKPORT/WILMINGTON, IL	M			24	WDD	160530

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
CHICAGO	071-HH016/IL06-D891-016 UNITED CEREBRAL PALSY 311 S. REED ST. JOLIET, IL 60436	WILL CO., IL	M			42	WDD	145790
CHICAGO	071-HH019/IL06-D891-019 RIMLAND SERVICES FOR AUTISTIC CITIZENS 616 A HARTREY AVE. EVANSTON, IL 60202	HIGHLAND PARK, IL	M			6	WDD	24290
CHICAGO	072-HH004/IL06-D891-004 SPOON RIVER CENTER 2323 WINDISH DRIVE GALESBURG, IL 61402	GALESBURG, IL	NM			15	CMI	82170
* Subsubtotal *					11	186		913330
* STATE: IN								
INDIANAPOLIS	073-HH001/IN36-D891-001 MADISON CENTER, INC. 403 E. MADISON STREET SOUTH BEND, IN 46624	SOUTH BEND, IN	M			21	CMI	72300
INDIANAPOLIS	073-HH003/IN36-D891-003 SHARE FOUNDATION / HANDICAP, INC. 1001 W. 8TH STREET MICHIGAN CITY, IN 46360	MICHIGAN CITY, IN	NM			4	WDD	16360
INDIANAPOLIS	073-HH004/IN36-D891-004 SOUTHERN INDIANA GUIDANCE CENTER 207 W. 13TH STREET JEFFERSONVILLE, IN 47130	NEW ALBANY, IN	M			12	CMI	42660
INDIANAPOLIS	073-HH009/IN36-D891-009 CENTER FOR MENTAL HEALTH 2020 BROWN STREET ANDERSON, IN 46015	ANDERSON, IN	M			12	CMI	19780
INDIANAPOLIS	073-HH010/IN36-D891-010 GIBSON COUNTY REHAB. P. O. BOX 505 PRINCETON, IN 47670	PRINCETON, IN	M			12	WDD	4705

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
* Subsubtotal *					5	61		1981500
* STATE: MI								
GRAND RAPIDS	047-HH001/MI33-D891-001 PECKHAM VOCATIONAL 2822 N. LOGAN LANSING, MI 48906	LANSING, MI	M			24	WDD	940000
* Subsubtotal *					1	24		940000
* STATE: MN								
MINNEAPOLIS	092-HH001/MN46-D891-001 CDC FOR ARCHDIOCESE 328 W. SIXTH STREET ST. PAUL, MN 55102	RICHFIELD, MN	M			12	CMI	68680
MINNEAPOLIS	092-HH002/MN46-D891-002 ACCESSIBLE SPACE, INC. 2550 UNIVERSITY AVENUE ST. PAUL, MN 55114	DULUTH, MN	M			24	WPH	140200
MINNEAPOLIS	092-HH003/MN46-D891-003 ACCESSIBLE SPACE, INC. 2550 UNIVERSITY AVENUE ST. PAUL, MN 55114	CHAMPLIN, MN	M			24	WPH	151490
MINNEAPOLIS	092-HH005/MN46-D891-005 UNITED CEREBRAL PALSY 424 WEST SUPERIOR STREET DULUTH, MN 55802	DULUTH, MN	M			18	WDD	87030
* Subsubtotal *					4	78		447400
* STATE: OH								
CLEVELAND	042-HH001/OH12-D891-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD METAIRIE, LA 70002	ERIE COUNTY, OH	NM			21	CMI	108590
COLUMBUS	043-HH001/OH16-D891-001 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	COLUMBUS, OH	M			25	WPH	105620

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
COLUMBUS	043-HH002/OH16-D891-002 WOODLAND CENTER, INC. 412 VINTON PIKE GALLIPOLIS, OH 45631	GALLIA COUNTY, OH	NM			18	CMI	760500
COLUMBUS	043-HH004/OH16-D891-004 NATIONAL BAPTIST CONVENTION HSG., INC. 383 WASHINGTON STREET NEWARK, OH 43055	COLUMBUS, OH	M	2		24	WPH	1014000
CINCINNATI	046-HH004/OH10-D891-004 LUTHERAN SOCIAL SERVICES OF MIAMI VALLEY 6445 FAR HILLS AVENUE DAYTON, OH 45459	DAYTON, OH	M			20	WPH	1078000
CINCINNATI	046-HH007/OH10-D891-007 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD METAIRIE, LA 70002	CINCINNATI, OH	M			25	WPH	1342000
CINCINNATI	046-HH008/OH10-D891-008 CLERMONT COUNSELING CENTER 2291 BAUER ROAD BATAVIA, OH 45103	BATAVIA, OH	M			14	CMI	85300
CINCINNATI	046-HH009/OH10-D891-009 RADD OF BUTLER CO. 3501 TYLERSVILLE ROAD HAMILTON, OH 45011	MIDDLETOWN, OH	M			8	CMI	22450
CINCINNATI	046-HH011/OH10-D891-011 FIRST, INC. 1116 WEST STEWART STREET DAYTON, OH 45408	DAYTON, OH	M	2		24	WPH	129360
* Subsubtotal *					9	179		870770
* STATE: WI								
MILWAUKEE	075-HH002/WI39-D891-002 GOODWILL INDUSTRIES 6055 NORTH 91ST. STREET MILWAUKEE, WI 53225	MILWAUKEE, WI	M		1	16	WPH	94740
MILWAUKEE	075-HH007/WI39-D891-007 GOODWILL INDUSTRIES 5420 21ST STREET RACINE, WI 53406	RACINE, WI	M		1	10	CMI	51190

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
* Subsubtotal *					2	26		145930
** Subtotal **					32	554		2669580
** REGION: FORT WORTH								
* STATE: AR								
LITTLE ROCK	082-HH001/AR37-D891-001 N. ARKANSAS HUMAN SVCS SYSTEM P.O. BOX 2578 BATESVILLE, AR 72501	AUGUSTA, AR	NM			15	CMI	23540
LITTLE ROCK	082-HH002/AR37-D891-002 N. ARKANSAS HUMAN SVCS SYSTEM P.O. BOX 2578 BATESVILLE, AR 72501	DIAZ, AR	NM			15	CMI	23540
LITTLE ROCK	082-HH003/AR37-D891-003 N. ARKANSAS HUMAN SVCS SYSTEM P.O. BOX 2578 BATESVILLE, AR 72501	ASH FLAT, AR	NM			15	CMI	23540
LITTLE ROCK	082-HH004/AR37-D891-004 N. ARKANSAS HUMAN SVCS SYSTEM P.O. BOX 2578 BATESVILLE, AR 72501	MELBOURNE, AR	NM			15	CMI	23540
LITTLE ROCK	082-HH005/AR37-D891-005 N. ARKANSAS HUMAN SVCS SYSTEM P.O. BOX 2578 BATESVILLE, AR 72501	MOUNTAIN VIEW, AR	NM			15	CMI	23540
LITTLE ROCK	082-HH006/AR37-D891-006 N. ARKANSAS HUMAN SVCS SYSTEM P.O. BOX 2578 BATESVILLE, AR 72501	HEBER SPRINGS, AR	NM			15	CMI	23540
* Subsubtotal *					6	90		14124
* STATE: LA								
NEW ORLEANS	064-HH001/LA48-D891-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	BATON ROUGE, LA	M			21	WDD	7839

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
NEW ORLEANS	064-HH002/LA48-D891-002 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	SHREVEPORT, LA	M			12	WDD	426600
NEW ORLEANS	064-HH003/LA48-D891-003 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	SHREVEPORT, LA	M			12	CMI	426600
* Subsubtotal *					3	45		1637100
* STATE: NM								
FORT WORTH	116-HH001/NM16-D891-001 TRANSITIONAL LIVING SVCS 4020 CENTRAL AVE, SE ALBUQUERQUE, NM 87108	ALBUQUERQUE, NM	M			11	CMI	531800
FORT WORTH	116-HH002/NM16-D891-002 TRANSITIONAL LIVING SVCS 4020 CENTRAL AVE, SE ALBUQUERQUE, NM 87108	ALBUQUERQUE, NM	M			8	CMI	21050
FORT WORTH	116-HH003/NM16-D891-003 TRANSITIONAL LIVING SVCS 4020 CENTRAL AVE, SE ALBUQUERQUE, NM 87108	ALBUQUERQUE, NM	M			8	CMI	21050
* Subsubtotal *					3	27		95280
* STATE: TX								
FORT WORTH	112-HH001/TX16-D891-002 DUNCANVILLE NOON LIONS PO BOX 381055 DUNCANVILLE, TX 75138	DUNCANVILLE, TX	M			24	WPH	130810
FORT WORTH	113-HH001/TX16-D891-001 VOLUNTEERS OF AMERICA 3813 N CAUSEWAY BLVD. METAIRIE, LA 70002	ARLINGTON, TX	M			14	WDD	26730
HOUSTON	114-HH001/TX24-D891-001 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	HOUSTON, TX	M			25	WPH	129730

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
SAN ANTONIO	115-HH003/TX59-D891-003 HIALCO-OIC 1114 SAM RANKIN CORPUS CHRISTI, TX 78408	CORPUS CHRISTI, TX	M	2		12	WDD	627700
SAN ANTONIO	115-HH004/TX59-D891-004 KNIGHTS OF COLUMBUS COUNCIL 2623 1600 14TH STREET KINGSVILLE, TX 78363	KINGSVILLE, TX	NM	4		20	CMI	847600
‡ Subsubtotal ‡					5	95		434800
‡‡ Subtotal ‡‡					17	257		835030
‡‡ REGION: KANSAS CITY								
‡ STATE: IA								
DES MOINES	074-HH001/IA05-D890-001 PLYMOUTH LIFE, INC 1110 LINCOLN STREET, NE LE MARS, IA 51031	LE MARS, IA	NM			14	WDD	65000
‡ Subsubtotal ‡					1	14		65000
‡ STATE: KS								
KANSAS CITY	102-HH001/KS16-D891-002 TRAINING & EVAL CENTER FOR THE HANDICAPPED PO BOX 399 HUTCHINSON, KS 67504	HUTCHINSON, KS	NM			14	WDD	38620
KANSAS CITY	102-HH002/KS16-D891-003 MEADOWLARK HOMESTEAD, INC. BOX 703 NEWTON, KS 67114	NEWTON, KS	NM			12	CMI	36560
‡ Subsubtotal ‡					2	26		75180
‡ STATE: MO								
KANSAS CITY	084-HH004/MO16-D891-003 SWOPE PARKWAY HEALTH CENTER 4900 SWOPE PARKWAY KANSAS CITY, MO 64130	KANSAS CITY, MO	M	2		16	CMI	47800

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
KANSAS CITY	084-HH006/MO16-D891-005 GREATER KC FOUNDATION FOR RETARDED CHILDREN 1014 WEST 39TH STREET KANSAS CITY, MO 64111	KANSAS CITY, MO	M			15	WDD	488300
KANSAS CITY	084-HH007/MO16-D891-006 BROTHERS OF THE GOOD SHEPHERD 3220 EAST 23RD STREET KANSAS CITY, MO 64127	KANSAS CITY, MO	M			20	WDD	914000
ST. LOUIS	085-HH002/MO36-D891-002 TRANSITIONAL HOUSING 1010 FAY STREET COLUMBIA, MO 65201	COLUMBIA, MO	M			15	CMI	282800
ST. LOUIS	085-HH003/MO36-D891-003 LIFE SKILLS FOUNDATION 609 NORTH & SOUTH RD. ST. LOUIS, MO 63130	ST. LOUIS COUNTY, MO	M			19	WDD	100400
ST. LOUIS	085-HH005/MO36-D891-005 VIP INDUSTRIES 130 STATE HWY.#74, P CAPE GIRARDEAU, MO 63702	CAPE GIRARDEAU, MO	NM			10	WDD	24400
ST. LOUIS	085-HH007/MO36-D891-007 NATIONAL BENEVOLENT ASSN. 11780 BORMAN ST. LOUIS, MO 63146	ST. LOUIS COUNTY, MO	M			16	WDD	64100
ST. LOUIS	085-HH008/MO36-D891-008 INDEPENDENCE CENTER 4380 WEST PINE BLVD. ST. LOUIS, MO 63108	ST. LOUIS COUNTY, MO	M			20	CMI	80200
* Subsubtotal *					8	131		485410
* STATE: NE								
OMAHA	103-HH001/NE26-D891-001 GREAT PLAINS CHAPTER 7583 MAIN STREET RALSTON, NE 68127	NORTH PLATTE, NE	NM			30	WPH	155390
OMAHA	103-HH002/NE26-D891-002 COMMUNITY ALLIANCE 3860 LEAVENWORTH OMAHA, NE 68105	OMAHA, NE	M			9	CMI	21050

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
! Subsubtotal !					2	39		176440
!! Subtotal !!					13	210		802030
!! REGION: DENVER								
! STATE: CO								
DENVER	101-HH001/CO99-D891-001 CHEYENNE VILLAGE 441 MANITOU AVE. MANITOU SPRINGS, CO 80829	COLORADO SPRINGS, CO	NM			5	WDD	31510
! Subsubtotal !					1	5		31510
! STATE: MT								
DENVER	093-HH001/MT99-D892-001 ACCESSIBLE SPACE, INC. 2550 UNIVERSITY AVE. W. ST. PAUL, MN 55114	MISSOULA, MT	NM			24	WPH	12409
! Subsubtotal !					1	24		12409
!! Subtotal !!					2	29		15560
!! REGION: SAN FRANCISCO								
! STATE: AZ								
PHOENIX	123-HH002/AZ20-D891-002 PHOENIX SOUTH 1424 S. 7TH AVENUE PHOENIX, AZ 85007	PHOENIX, AZ	M			10	CMI	5831
! Subsubtotal !					1	10		5831
! STATE: CA								
SAN FRANCISCO	121-HH001/CA39-D891-001 SONOMA COUNTY INDEPENDENT LIVING SKILLS,INC. P.O.BOX 7027 COTATI, CA 94931	PETALUMA, CA	M			6	WDD	2601
SAN FRANCISCO	121-HH002/CA39-D891-002 HSG.FOR INDEPENDENT PEOPLE,INC. P.O. BOX 90148 SAN JOSE, CA 95109	DANVILLE, CA	M			20	CMI	12058

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
SAN FRANCISCO	121-HH004/CA39-D891-004 MID-PENINSULA HOUSING.COALITION 430 SHERMAN AVENUE PALO ALTO, CA 94306	SAN JOSE, CA	M			24	WDD	152150
SAN FRANCISCO	121-HH006/CA39-D891-006 HOUSING FOR INDEPENDENT PEOPLE, INC. P.O. BOX 90148 SAN JOSE, CA 95109	SUNNYVALE, CA	M			15	WDD	97890
SAN FRANCISCO	121-HH007/CA39-D891-007 MARC/MHH,INC. 70 SKYVIEW TERRACE SAN RAFAEL, CA 94903	NOVATO, CA	M			6	WDD	27880
SAN FRANCISCO	121-HH008/CA39-D891-008 MARC/MHH,INC. 70 SKYVIEW TERRACE SAN RAFAEL, CA 94903	SAN RAFAEL, CA	M			6	WDD	27880
LOS ANGELES	122-HH002/CA16-D891-002 ST. JOHN'S EPISCOPAL CHURCH 514 WEST ADAMS BLVD. LOS ANGELES, CA 90007	LOS ANGELES, CA	M	2		21	CMI	135700
LOS ANGELES	122-HH005/CA16-D891-005 A CENTER THERAPY 13130 BURBANK VAN NUYS, CA 91401	L LOS ANGELES, CA	M			8	WDD	29380
LOS ANGELES	122-HH006/CA16-D891-006 VALLEY VILLAGE 17317 ROSCOE BLVD. NORTHRIDGE, CA 91325	LOS ANGELES, CA	M			8	WDD	35960
LOS ANGELES	122-HH007/CA16-D891-007 A CENTER THERAPY 13130 BURBANK BLVD VAN NUYS, CA 91401	L LOS ANGELES, CA	M			8	CMI	33590
LOS ANGELES	122-HH008/CA16-D891-008 VALLEY VILLAGE 17317 ROSCOE BLVD. NORTHRIDGE, CA 91325	LOS ANGELES, CA	M			8	WDD	35960
LOS ANGELES	122-HH010/CA16-D891-010 SANTA MARIA INDEPENDENT LIVING 937 W. ALVIN AVENUE SANTA MARIA, CA 93453	SANTA MARIA, CA	M			8	WDD	3596

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINOR-ITY CODE	# OF PRO-JECTS	UNITS	TENANT TYPE	LOAN AMOUNT
LOS ANGELES	122-HH011/CA16-D891-011 THERAPUTIC LIVING CENTER FOR THE BLIND 7955 LINDLEY STREET RESEDA, CA 91335	LOS ANGELES, CA	M			8	WPH	359600
SACRAMENTO	136-HH002/CA30-D891-002 SUMMER HOUSE,INC. P.O. BOX 1724 WOODLAND, CA 95695	DAVIS, CA	NM			13	WDD	332700
* Subsubtotal *					14	159		828170
* STATE: HI								
HONOLULU	140-HH002/HI10-D891-002 ARC OF HAWAII 3989 DIAMOND HEAD ROAD HONOLULU, HI 96816	LIHUE & WAILUA,KAUAI, HI	NM	5		18	WDD	144000
HONOLULU	140-HH003/HI10-D891-003 THE HOUSE,INC. 510 SIERRA DRIVE HONOLULU, HI 96816	HONOLULU, HI	M			15	CMI	120000
HONOLULU	140-HH004/HI10-D891-004 THE HOUSE,INC. 510 SIERRA DRIVE HONOLULU, HI 96816	HONOLULU, HI	M			8	CMI	64000
* Subsubtotal *					3	41		328000
** Subtotal **					18	210		1214480
** REGION: SEATTLE								
* STATE: OR								
PORTLAND	126-HH001/OR16-D891-001 LAUREL HILL CENTER, INC. 2621 AUGUSTA STREET EUGENE, OR 97403	EUGENE, OR	M			16	CMI	58660
PORTLAND	126-HH002/OR16-D891-002 INDEPENDENT LIVING, INC. PO BOX 1004 PENDLETON, OR 97801	PENDLETON, OR	NM			20	CMI	75210

SECTION 202 HANDICAPPED PROGRAM
FISCAL YEAR 1989 SELECTIONS
(TO ACCOMPANY HUD-89-134)

OFFICE	PROJECT FHA & PAC NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	TENANT TYPE	LOAN AMOUNT
* Subsubtotal *					2	36		133870(
* STATE: WA								
SEATTLE	127-HH001/WA19-D891-001 VOLUNTEERS OF AMERICA 3813 N CAUSEWAY BLVD METAIRIE, LA 70002	SNOHOMISH COUNTY, WA	M			26	WDD	121620(
SEATTLE	171-HH001/WA19-D891-002 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD METAIRIE, LA 70002	SPOKANE COUNTY, WA	M			21	CMI	99100
* Subsubtotal *					2	47		220720
** Subtotal **					4	83		354590
*** Total ***					173	2463		11277890

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-129
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Thursday,
September 28, 1989

KEMP ANNOUNCES $327.1 IN HOUSING LOANS TO ASSIST ELDERLY FAMILIES

Secretary of Housing and Urban Development Jack Kemp today announced loans totalling $327.1 million to finance 6,710 rental housing units for low-income elderly households under HUD's Section 202 housing program. The loans will fund 155 applications from non-profit groups to develop projects in 39 states and Puerto Rico.

Secretary Kemp said: "President Bush and I are committed to providing assistance to low-income elderly people. The Section 202 program is an important tool to use in meeting this goal."

The Section 202 program provides direct, long-term Federal loans to eligible private non-profit groups to finance new construction or substantial rehabilitation of rental or cooperative housing for the elderly or disabled.

HUD received 392 applications for these Fiscal Year 1989 funds. Of the 155 applications selected to receive loan reservations, 37 are sponsored by minority organizations; they were awarded $93.8 million, or 28.7%, of the total funding.

-more-

In the competitive application process, applications which survive a preliminary evaluation and technical review process are ranked according to several factors. They include: capability of the sponsor to establish the proposed project and ensure its long-term viability; the need in the locality for such a project, and evidence of support for the project from the local community.

Loans under the Section 202 program cover up to 100 percent of total development costs and may be repaid over a 40-year period at below market interest rates. Tenants in the projects built under the program will receive Section 8 housing assistance to help pay their rent.

# # #

(Attached are the names of sponsors and project information).

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
** REGION: BOSTON							
* STATE: CT							
HARTFORD	017-EH168/CT26-T891-002 THE COMMUNITY BUILDERS, INC. 75 MARKETPLACE, 3RD FLOOR SPRINGFIELD, MA 01103	MILFORD, CT	M			39	2801100
HARTFORD	017-EH169/CT26-T891-003 WEST HARTFORD FELLOWSHIP HOUSING 20 STARKEL ROAD WEST HARTFORD, CT 06117	WEST HARTFORD TOWN, CT	M			44	3099000
HARTFORD	017-EH170/CT26-T891-004 NEW NEIGHBORHOODS, INC. 40 STILLWATER AVENUE STAMFORD, CT 06902	STAMFORD, CT	M			27	1902900
* Subsubtotal *					3	110	7803000
* STATE: MA							
BOSTON	023-EH349/MA06-T891-001 HOLY FAMILY CHURCH 228 E MAIN ST NORTH ADAMS, MA 01247	NORTH ADAMS, MA	NM			39	2659300
BOSTON	023-EH350/MA06-T891-002 SPRINGFIELD JEWISH HOME 770 CONVERSE ST LONGMEADOW, MA 01106	LONGMEADOW, MA	M			32	2133900
BOSTON	023-EH351/MA06-T891-003 NATIONAL COUNCIL OF SENIOR CITIZENS 4300 NORTH UNIVERSITY DR LAUDERHILL, FL 33321	BOSTON, MA	M			43	2888300
BOSTON	023-EH352/MA06-T891-004 B'NAI B'RITH HOUSING INC. 1640 RHODE ISLAND AVENUE N. W. WASHINGTON, DC 20036	BOSTON, MA	M			50	3732000
Subtotal *					4	164	11413500

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
* STATE: NH							
MANCHESTER	024-EH203/NH36-T891-001 BELKNAP-MERRIMACK COUNTIES, INC. CAP 2 INDUSTRIAL PARK DRIVE, P.O.BOX 1016 CONCORD, NH 03302	WARNER, NH	NM			35	1858100
MANCHESTER	024-EH205/NH36-T891-003 THE MOTHERHOUSE OF THE SISTERS OF MERCY,INC. 21 SEARLES ROAD WINDHAM, NH 03087	MANCHESTER, NH	M			26	1445500
* Subsubtotal *					2	61	3303600
* STATE: RI							
PROVIDENCE	016-EH076/RI43-T891-003 CHURCH COMMUNITY HOUSING CORP. 50 WASHINGTON SQUARE NEWPORT, RI 02840	JAMESTOWN, RI	M			12	796
* Subsubtotal *					1	12	796000
** Subtotal **					10	347	23316100
** REGION: NEW YORK							
* STATE: NJ							
NEWARK	031-EH238/NJ39-T891-001 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	KEARNY, NJ	M			75	5506100
NEWARK	031-EH240/NJ39-T891-003 LUTHERAN SOCIAL SERVICES OF NEW JERSEY 189 SOUTH BROAD STREET TRENTON, NJ 08601	MOUNT OLIVE TWP., NJ	M			61	4477900
* Subsubtotal *					2	136	9984000
* STATE: NY							
NEW YORK	012-EH692/NY36-T891-002 FORDHAM UNIVERSITY/FORDHAM BEDFORD HSG CORP. OFFICE OF GOVERNMENT BRONX, NY 10458	NEW YORK-BRONX, NY	M	2		70	5215700

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
NEW YORK	012-EH693/NY36-T891-003 BETH ABRAHAM HOSPITAL 612 ALLERTON AVENUE BRONX, NY 10467	NEW YORK-BRONX, NY	M			95	7078800
NEW YORK	012-EH696/NY36-T891-006 MID-BRONX SENIOR CITIZENS COUNCIL 900 GRAND CONCOURSE BRONX, NY 10451	NEW YORK-BRONX, NY	M	2		75	5696000
NEW YORK	012-EH699/NY36-T891-009 MBD COMMUNITY HOUSING CORP. 1762 BOSTON ROAD BRONX, NY 10460	NEW YORK-BRONX, NY	M	2		90	6817900
NEW YORK	012-EH705/NY36-T891-015 BETHANY BAPTIST CHURCH 303 WEST 154TH STREET NEW YORK, NY 10039	NEW YORK-MANHATTAN, NY	M	2		77	5842200
BUFFALO	014-EH263/NY06-T891-002 ROMAN CATHOLIC DIOCESE 40 NORTH MAIN STREET ALBANY, NY 12203	EAST GREENBUSH, NY	M			50	1485900
BUFFALO	014-EH264/NY06-T891-003 CATHOLIC CHARITIES 240 EAST ONONDAGA STREET SYRACUSE, NY 13202	CICERO, NY	M			40	1165400
BUFFALO	014-EH265/NY06-T891-004 CATHOLIC CHARITIES 240 EAST ONONDAGA STREET SYRACUSE, NY 13202	MARCELLUS, NY	M			24	728200
BUFFALO	014-EH266/NY06-T891-005 ORDER OF AHEPA 12 LEONARD CRESCENT PENFIELD, NY 14526	BRIGHTON TOWN, NY	M			50	1546300
BUFFALO	014-EH267/NY06-T891-006 UNITED CHURCH HOMES 320 WEST MAPLE STREET UPPER SANDUSKY, OH 43351	ELLICOTT TOWN, NY	NM			40	1751700
BUFFALO	014-EH269/NY06-T891-008 LUTHERAN SOCIAL SERVICES OF UPPER NEW YORK 715 FALCONER STREET JAMESTOWN, NY 14701	JAMESTOWN, NY	NM			37	1679000

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
BUFFALO	014-EH271/NY06-T891-010 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	QUEENSBURY, NY	M			41	1209700
BUFFALO	014-EH272/NY06-T891-011 BELMONT SHELTER CORPORATION 560 DELAWARE AVE BUFFALO, NY 14202	LANCASTER TOWN, NY	M			50	2129100
* Subsubtotal *					13	739	42345900
* STATE: PR							
CARIBBEAN	056-EH337/RQ46-T891-001 RYDER MEMORIAL HOSPITAL, INC. CALL BOX 859 HUMACAO, PR 00661	HUMACAO MUNICIPIO, PR	M	4		55	2522500
* Subsubtotal *					1	55	2522500
** Subtotal **					16	930	54852400
** REGION: PHILADELPHIA							
* STATE: MD							
WASHINGTON	000-EH159/MD39-T891-001 VICTORY HOUSING, INC. 1700 RESEARCH BLVD. ROCKVILLE, MD 20850	HYATTSVILLE, MD	M			62	3255000
BALTIMORE	052-EH171/MD06-T891-002 BALTO CORP FOR HSG PRTNRSHP/ST KATHERINES CH 2418 ST PAUL STREET BALTIMORE, MD 21218	BALTIMORE, MD	M	2		66	3333000
BALTIMORE	052-EH172/MD06-T891-003 ASSOCIATED CATHOLIC CHARITIES 320 CATHEDRAL STREET BALTIMORE, MD 21201	LANSDOWNE-BALTO CO., MD	M			49	2474500
* Subsubtotal *					3	177	9082[illegible]

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
* STATE: PA							
PITTSBURGH	033-EH282/PA28-T891-004 CHRISTIAN HOUSING, INC. 230 - 36TH STREET PITTSBURGH, PA 15201	BETHEL PARK, PA	M			40	1981600
PITTSBURGH	033-EH285/PA28-T891-006 HILL COMMUNITY DEVELOPMENT CORP. 2015-17 CENTER AVENUE PITTSBURGH, PA 15219	PITTSBURGH, PA	M	2		32	1588800
PITTSBURGH	033-EH286/PA28-T891-007 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	LAWRENCE PARK TWP., PA	M			40	1964200
TSBURGH	033-EH287/PA28-T891-008 PRESBYTERIAN ASSOCIATION ON AGING 1215 HULTON ROAD OAKMONT, PA 15139	CENTER TWP., PA	NM			37	1745800
PITTSBURGH	033-EH289/PA28-T891-010 PRESBYTERIAN ASSOCIATION ON AGING 1215 HULTON ROAD OAKMONT, PA 15139	PLUM, PA	M			36	1767700
PHILADELPHIA	034-EH396/PA26-T891-002 HOLY FAMILY MANOR, INC. 1200 SPRING STREET BETHLEHEM, PA 18018	BETHLEHEM, PA	M			50	2952000
PHILADELPHIA	034-EH399/PA26-T891-005 PHILADELPHIA PRESBYTERIAN HOMES, INC. P.O. BOX 607 VILLANOVA, PA 19085	PHILADELPHIA, PA	M			75	4789400
PHILADELPHIA	034-EH400/PA26-T891-006 BETHESDA HOUSE INC 1800 MILL ROAD BOOTHWYN, PA 19061	UPPER CHICHESTER TWP, PA	M			60	3997200
ADELPHIA	034-EH401/PA26-T891-007 PHILIPPIAN BAPTIST CHURCH 5801 NORTH BROAD STREET PHILADELPHIA, PA 19141	PHILADELPHIA, PA	M	2		50	3326600

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
PHILADELPHIA	034-EH403/PA26-T891-009 GREATER GERMANTOWN HOUSING DEVELPOMENT CORP. 48 EAST PENN STREET PHILADELPHIA, PA 19144	PHILADELPHIA, PA	M	2		47	2965200
* Subsubtotal *					10	467	27078500
* STATE: VA							
RICHMOND	051-EH186/VA36-T891-001 LEAGUE OF OLDER AMERICANS 706 CAMPBELL AVENUE ROANOKE, VA 24016	ROANOKE COUNTY, VA	M			40	1583900
RICHMOND	051-EH188/VA36-T891-003 JORDAN DEVELOPMENT CORP. P.O. BOX 825 CHARLOTTESVILLE, VA 22902	CROZET, VA	M			30	1228700
RICHMOND	051-EH190/VA36-T891-005 MAIN STREET BAPTIST CHURCH 517 WEST MAIN STREET SMITHFIELD, VA 23430	SMITHFIELD, VA	NM	2		40	1683200
* Subsubtotal *					3	110	4495800
* STATE: WV							
CHARLESTON	045-EH098/WV15-T891-001 HUMAN RESOURCE DEVELOPMENT AND EMPLOYMENT 1644 MILEGROUND MORGANTOWN, WV 26505	WEST HAMLIN, WV	NM			49	2624100
* Subsubtotal *					1	49	2624100
** Subtotal **					17	803	43260900
** REGION: ATLANTA							
* STATE: AL							
BIRMINGHAM	062-EH263/AL09-T891-006 BAPTIST HOSPITAL FOUNDATION P.O. BOX 30040 BIRMINGHAM, AL 35222	COLUMBIANA, AL	M			53	1908000

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
BIRMINGHAM	062-EH264/AL09-T891-007 BAPTIST HOSPITAL FOUNDATION P.O. BOX 30040 BIRMINGHAM, AL 35222	FORT PAYNE, AL	NM			53	1908000
BIRMINGHAM	062-EH265/AL09-T891-008 BAPTIST HOSPITAL FOUNDATION P.O. BOX 30040 BIRMINGHAM, AL 35222	CULLMAN, AL	NM			53	1908000
* Subsubtotal *					3	159	5724000
* STATE: FL							
JACKSONVILLE	066-EH266/FL29-T891-007 B'NAI B'RITH HOUSING 1640 RHODE ISLAND AVE WASHINGTON, DC 20036	DEERFIELD BEACH, FL	M		1	83	4069700
JACKSONVILLE	066-EH269/FL29-T891-012 VOLUNTEERS OF AMERICA, INC. 3813 N CAUSEWAY BLVD METAIRIE, LA 70002	MIAMI, FL	M			96	4712500
JACKSONVILLE	066-EH271/FL29-T891-017 CODEC, INC. 300 S.W. 12TH AVE. MIAMI, FL 33130	MIAMI, FL	M	4		100	4914800
JACKSONVILLE	067-EH297/FL29-T891-010 BROADWAY TOWERS, INC. 1800 CENTURY BLVD., N.E. ATLANTA, GA 30345	DAYTONA BEACH, FL	M			100	4177100
JACKSONVILLE	067-EH299/FL29-T891-013 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	HOLLY HILL, FL	M			44	1768300
JACKSONVILLE	067-EH301/FL29-T891-015 LIFELINK CORPORATION 331 SOUTH YORK ROAD BENSENVILLE, IL 60106	PASCO COUNTY, FL	M			80	3457000

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
# Subsubtotal #					6	503	23099400
# STATE: GA							
ATLANTA	061-EH225/GA06-T891-001 CALVARY BAPTIST CHURCH 7566 MOON ROAD COLUMBUS, GA 31909	COLUMBUS, GA	M			58	2371400
ATLANTA	061-EH226/GA06-T891-002 FIRST BAPTIST CHURCH 500 MYRTLE STREET SE GAINESVILLE, GA 30503	GAINESVILLE, GA	NM	2		74	3335200
# Subsubtotal #					2	132	5706600
# STATE: KY							
LOUISVILLE	083-EH254/KY36-T891-001 BRIGHTON CENTER, INC. BOX 325 NEWPORT, KY 41072	COVINGTON, KY	M			40	
LOUISVILLE	083-EH257/KY36-T891-004 PLEASURE VALLEY LIONS 4949 CANE RUN ROAD LOUISVILLE, KY 40216	LOUISVILLE, KY	M			16	558700
LOUISVILLE	083-EH258/KY36-T891-005 CHRISTIAN CHURCH HOMES OF KY, INC P.O. BOX 43546 LOUISVILLE, KY 40243	GRAYSON, KY	M			40	1762600
# Subsubtotal #					3	96	4063700
# STATE: MS							
JACKSON	065-EH189/MS26-T891-001 SWEET BEULAH CHURCH OF GOD IN CHRIST P. O. BOX 110 PRENTISS, MS 39474	PRENTISS, MS	NM	2		18	567500
JACKSON	065-EH191/MS26-T891-003 UNITED CHURCH HOMES, INC. 320 WEST MAPLE STREET UPPER SANDUSKY, OH 43351	HOLLY SPRINGS, MS	NM			21	

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
JACKSON	065-EH192/MS26-T891-004 UNITED CHURCH HOMES, INC. 320 WEST MAPLE STREET UPPER SANDUSKY, OH 43351	OXFORD, MS	NM			24	756900
JACKSON	065-EH195/MS26-T891-007 VOLUNTEERS OF AMERICA, INC. 3813 N CAUSEWAY BLVD. METAIRIE, LA 70002	VICKSBURG, MS	NM			40	1732000
JACKSON	065-EH196/MS26-T891-008 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	COLUMBUS, MS	NM			40	1261300
* Subsubtotal *					5	143	4979800
* STATE: NC							
GREENSBORO	053-EH636/NC19-T891-001 CREST STREET COMMUNITY COUNCIL, INC 2618 CREST STREET DURHAM, NC 27705	DURHAM, NC	M	2		24	1171400
GREENSBORO	053-EH637/NC19-T891-002 ROMAN CATHOLIC DIOCESE OF RALEIGH 300 CARDINAL GIBBONS DRIVE RALEIGH, NC 27606	WILMINGTON, NC	M			39	1901900
GREENSBORO	053-EH638/NC19-T891-003 WAKE COUNTY OPPORTUNITIES, INC PO BOX 28105 RALEIGH, NC 27611	HOLLY SPRINGS, NC	M	2		17	824700
GREENSBORO	053-EH641/NC19-T891-006 FIRST BAPTIST CHURCH 302 MOORE STREET FAYETTEVILLE, NC 28301	FAYETTEVILLE, NC	M	2		20	976200
GREENSBORO	053-EH642/NC19-T891-007 JOHN H WELLONS FOUNDATION PO BOX 1254 DUNN, NC 28334	CLINTON, NC	NM			24	1171400
GREENSBORO	053-EH643/NC19-T891-008 CHRISTIAN FAITH CENTER OF CREEDMOOR PO BOX 100 CREEDMOOR, NC 27522	CREEDMOOR, NC	NM	2		28	1359900

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
‡ Subsubtotal ‡					6	152	7405500
‡ STATE: SC							
COLUMBIA	054-EH155/SC16-T891-003 PIEDMONT COMMUNITY ACTIONS, INC. P. O. BOX 5374 SPARTANBURG, SC 29304	GAFFNEY, SC	NM	2		48	1680000
‡ Subsubtotal ‡					1	48	1680000
‡ STATE: TN							
NASHVILLE	081-EH158/TN40-T891-006 UNITED CHURCH HOMES, INC. 320 WEST MAPLE STREET UPPER SANDUSKY, OH 43351	MEMPHIS, TN	M			40	1421000
NASHVILLE	086-EH151/TN43-T891-006 NELL STRICKLAND MILLNER FOUNDATION 3535 PIEDMONT ROAD ATLANTA, GA 30305	FAIRVIEW, TN	M			40	
‡ Subsubtotal ‡					2	80	2946000
‡‡ Subtotal ‡‡					28	1313	55605000
‡‡ REGION: CHICAGO							
‡ STATE: IL							
CHICAGO	071-EH571/IL06-T891-003 BETHEL NEW LIFE 367 N. KARLOV CHICAGO, IL 60624	CHICAGO, IL	M	2		23	1310100
CHICAGO	071-EH573/IL06-T891-005 LIFELINK CORPORATION 331 S. YORK ROAD BENSENVILLE, IL 60106	CHICAGO, IL	M			60	3363100
CHICAGO	071-EH576/IL06-T891-008 NORTH WOODRIVER BAPTIST 415 W. ENGLEWOOD STREET CHICAGO, IL 60621	CHICAGO, IL	M	2		60	3348300

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
CHICAGO	071-EH577/IL06-T891-009 SALVATION ARMY 5040 N. PULASKI ROAD CHICAGO, IL 60630	CHICAGO, IL	M			58	3274400
CHICAGO	071-EH583/IL06-T891-015 CATHOLIC CHARITIES 126 N. DESPLAINES CHICAGO, IL 60606	CHICAGO, IL	M			60	3370600
* Subsubtotal *					5	261	14666500
* STATE: IN							
INDIANAPOLIS	073-EH312/IN36-T891-005 NEAR NORTH DEVELOPMENT CORP. 1099 N. MERIDIAN STREET INDIANAPOLIS, IN 46204	INDIANAPOLIS, IN	M			24	816000
INDIANAPOLIS	073-EH315/IN36-T891-008 LUTHERAN SOCIAL SERVICES OF MIAMI VALLEY 6445 FAR HILLS AVE. DAYTON, OH 45459	MADISON, IN	NM			40	1387000
INDIANAPOLIS	073-EH316/IN36-T891-009 LUTHERAN SOCIAL SERVICES OF MIAMI VALLEY 6445 FAR HILLS AVE DAYTON, OH 45459	NEW CASTLE, IN	NM			36	1260000
INDIANAPOLIS	073-EH317/IN36-T891-010 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	RICHMOND, IN	NM			57	1995000
INDIANAPOLIS	073-EH319/IN36-T891-012 UNITED CHURCH HOMES 320 W. MAPLE STREET UPPER SANDUSKY, OH 43351	FORT WAYNE, IN	M			34	1156000
* Subsubtotal *					5	191	6614000
: MI							
..IT	044-EH212/MI28-T891-003 NEW ST. PAUL TABERNACLE 15340 SOUTHFIELD DRIVE DETROIT, MI 48223	DETROIT, MI	M	2		57	2911300

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
DETROIT	044-EH213/MI28-T891-004 COOPERATIVE SERVICES 25900 GREENFIELD ROAD OAK PARK, MI 48237	CARLETON, MI	M			47	2410600
DETROIT	044-EH216/MI28-T891-007 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	SHELBY TWP, MI	M			60	3074500
GRAND RAPIDS	047-EH145/MI33-T891-003 UNITED METHODIST CHURCH 8555 COOK STREET MONTAGUE, MI 49437	MONTAGUE, MI	M			25	952000
GRAND RAPIDS	047-EH150/MI33-T891-008 SACRED HEART CHURCH P.O. BOX 99 MUNISING, MI 49862	MUNISING, MI	NM			15	570000
* Subsubtotal *					5	204	9919300
* STATE: MN							
MINNEAPOLIS	092-EH263/MN46-T891-003 BOARD OF SOCIAL MINISTRY 3881 HIGHLAND AVE ST PAUL, MN 55110	ROBBINSDALE, MN	M			49	2017300
MINNEAPOLIS	092-EH264/MN46-T891-004 PRESBYTERIAN HOMES 3220 LAKE JOHANNA BLVD ST PAUL, MN 55112	BLOOMINGTON, MN	M			51	2099700
* Subsubtotal *					2	100	4117000
* STATE: OH							
CLEVELAND	042-EH444/OH12-T891-001 UKRANIAN CATHOLIC DIOCESE 5720 STATE ROAD PARMA, OH 44134	PARMA, OH	M			63	3419600
CLEVELAND	042-EH446/OH12-T891-003 ST CHARLES HOSPITAL 2700 NAVARRE OREGON, OH 43616	TIFFIN, OH	NM			28	132000

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
CLEVELAND	042-EH450/OH12-T891-007 ETA TAU LAMBDA CHAPTER, ALPHA PHI ALPHA 695 DUNBAR DRIVE AKRON, OH 44311	MASSILLON, OH	M	2		50	2534600
COLUMBUS	043-EH306/OH16-T891-002 UNITED CHURCH HOMES 320 WEST MAPLE STREET UPPER SANDUSKY, OH 43351	PICKERINGTON, OH	M			33	1289000
COLUMBUS	043-EH307/OH16-T891-003 UNITED CHURCH HOMES 320 WEST MAPLE STREET UPPER SANDUSKY, OH 43351	MARION, OH	NM			36	1406000
COLUMBUS	043-EH308/OH16-T891-004 CATHOLIC DIOCESE OF COLUMBUS 198 EAST BROAD STREET COLUMBUS, OH 43215	LANCASTER, OH	M			33	1289000
COLUMBUS	043-EH311/OH16-T891-007 NATIONAL BAPTIST CONVENTION HOUSING BOARD 383 WASHINGTON STREET NEWARK, OH 43055	COLUMBUS, OH	M	2		33	1289000
COLUMBUS	043-EH313/OH16-T891-009 NAT'L BAPT CONV. HSG BD/MARKET ST. PRESBY CH 383 WASHINGTON STREET NEWARK, OH 43055	LIMA, OH	M	2		25	976500
COLUMBUS	043-EH314/OH16-T891-010 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	ZANESVILLE, OH	NM			36	1406000
COLUMBUS	043-EH315/OH16-T891-011 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	GAHANNA, OH	M			33	1289000
CINCINNATI	046-EH210/OH10-T891-004 LUTHERAN CHURCH OF THE REDEEMER 2431 GERMANTOWN STREET DAYTON, OH 45408	DAYTON, OH	M	2		50	2237000
CINCINNATI	046-EH211/OH10-T891-005 SYCAMORE SENIOR ADULT MULTI-SERVICE CENTER 4131 COOPER ROAD CINCINNATI, OH 45242	READING, OH	M			50	2237000

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
* Subsubtotal *					12	470	20702600
* STATE: WI							
MILWAUKEE	075-EH375/WI39-T891-001 THE SALVATION ARMY 860 N DEARBORN STREET CHICAGO, IL 60610	OAK CREEK, WI	M			40	1887400
MILWAUKEE	075-EH376/WI39-T891-002 WHEATON FRANCISCAN SERVICES, INC 26 WEST 171 ROOSEVELT ROAD WHEATON, IL 60189	NEENAH, WI	M			38	1640600
MILWAUKEE	075-EH378/WI39-T891-004 RETIREMENT HOUSING FOUNDATION 401 EAST OCEAN BOULEVARD LONG BEACH, CA 90802	MANITOWOC, WI	NM			30	1338100
MILWAUKEE	075-EH381/WI39-T891-007 LINCOLN LUTHERAN OF RACINE 3716 DOUGLAS AVENUE RACINE, WI 53402	RACINE, WI	M			40	1799000
MILWAUKEE	075-EH382/WI39-T891-008 LUTHERAN HOSPITAL-LaCROSSE 1910 SOUTH AVENUE LA CROSSE, WI 54601	ONALASKA, WI	M			20	865400
MILWAUKEE	075-EH383/WI39-T891-009 IMPACT SEVEN INC 320 INDUSTRIAL ROAD TURTLE LAKE, WI 54007	DEER PARK, WI	M			8	346100
* Subsubtotal *					6	176	7876600
** Subtotal **					35	1402	63896000
** REGION: FORT WORTH							
* STATE: AR							
LITTLE ROCK	082-EH292/AR37-T891-002 DIOCESE OF LITTLE ROCK 2415 NORTH TYLER LITTLE ROCK, AR 72207	PARKIN, AR	NM			20	6

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
LITTLE ROCK	082-EH294/AR37-T891-004 CROWLEY'S RIDGE DEVELOPMENT COUNCIL P.O.BOX 1497 JONESBORO, AR 72403	BAY, AR	NM			20	606000
LITTLE ROCK	082-EH296/AR37-T891-006 NORTH ARKANSAS HUMAN SERVICES SYSTEM P.O. BOX 2578 BATESVILLE, AR 72501	NEWARK, AR	NM			20	606000
LITTLE ROCK	082-EH297/AR37-T891-007 AREA AGENCY ON AGING OF WESTERN ARKANSAS 115 N. 10TH ST FORT SMITH, AR 72902	PARIS, AR	NM			20	606000
LITTLE ROCK	082-EH298/AR37-T891-008 AREA AGENCY ON AGING OF WESTERN ARKANSAS 115 N. 10TH ST FORT SMITH, AR 72902	BOONEVILLE, AR	NM			20	606000
LITTLE ROCK	082-EH304/AR37-T891-014 CENTRAL ARKANSAS AREA AGENCY ON AGING P.O. BOX 3988 NORTH LITTLE ROCK, AR 72119	DE VALLS BLUFF, AR	NM			15	454500
LITTLE ROCK	082-EH306/AR37-T891-016 WHITE RIVER REGIONAL HOUSING DEV. CORP. P.O. BOX 2656 BATESVILLE, AR 72503	MOUNTAIN VIEW, AR	NM			16	484800
* Subsubtotal *					7	131	3969300
* STATE: LA							
NEW ORLEANS	064-EH247/LA48-T891-002 PRESBYTERY OF SOUTH LOUISIANA 928 RODIN DRIVE BATON ROUGE, LA 70806	KENNER, LA	M			50	2060000
NEW ORLEANS	064-EH251/LA48-T891-006 ACADIA COUNCIL ON AGING 800 N. WESTERN AVENUE CROWLEY, LA 70526	CHURCH POINT, LA	NM			19	782000

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
* Subsubtotal *					2	69	2842000
* STATE: NM							
FORT WORTH	116-EH098/NM16-T891-001 NEW MEXICO DISTRICT COUNCIL OF CARPENTERS 1021 CARDENS DR NE ALBUQUERQUE, NM 87110	ALBUQUERQUE, NM	M			40	1300500
FORT WORTH	116-EH099/NM16-T891-002 TIERRA DEL SOL HSG 737 S. CAMPO STREET LAS CRUCES, NM 88001	SUNLAND PARK, NM	NM	4		30	791600
FORT WORTH	116-EH100/NM16-T891-003 TIERRA DEL SOL HSG 737 S CAMPO STREET LAS CRUCES, NM 88001	ROSWELL, NM	NM	4		30	791600
FORT WORTH	116-EH101/NM16-T891-004 TIERRA DEL SOL HSG 737 S CAMPO ST. LAS CRUCES, NM 88001	LAS CRUCES, NM	M			40	1058700
* Subsubtotal *					4	140	3942400
* STATE: OK							
OKLAHOMA CITY	117-EH137/OK56-T891-007 EVANGELICAL LUTHERAN GOOD SAMARITAN SOCIETY 1000 WEST AVENUE NORTH SIOUX FALLS, SD 57117	HOBART, OK	NM			35	1155000
OKLAHOMA CITY	118-EH061/OK56-T891-002 FIRST BAPTIST CHURCH 1414 N GREENWOOD AVENUE TULSA, OK 74106	TULSA, OK	M	2		38	1254000
* Subsubtotal *					2	73	2409000
* STATE: TX							
FORT WORTH	113-EH036/TX16-T891-004 VOLUNTEERS OF AMERICA 3813 N CAUSEWAY METAIRIE, LA 70002	BURLESON, TX	M			40	1

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
HOUSTON	114-EH170/TX24-T891-001 MULTI-FAMILY MISSION MINISTRIES 777 SOUTH R LA PORTE, TX 77571	HOUSTON, TX	M	2		73	2482000
HOUSTON	114-EH172/TX24-T891-003 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY BLVD. METAIRIE, LA 70002	CONROE, TX	M			73	2482000
SAN ANTONIO	115-EH165/TX59-T891-001 INMAN CHRISTIAN CENTER 1214 COLIMA SAN ANTONIO, TX 78207	SAN ANTONIO, TX	M	4		40	1627200
SAN ANTONIO	115-EH168/TX59-T891-004 VOLUNTEERS OF AMERICA 3813 N. CAUSEWAY METAIRIE, LA 70002	KERRVILLE, TX	NM			26	938000
# Subsubtotal #					5	252	9010300
## Subtotal ##					20	665	22173000
## REGION: KANSAS CITY							
# STATE: IA							
DES MOINES	074-EH189/IA05-T891-001 MT. CARMEL BAPTIST CHURCH 805 ADAMS STREET WATERLOO, IA 50703	WATERLOO, IA	M	2		30	1206000
DES MOINES	074-EH190/IA05-T892-001 UNITED CHURCH HOME, INC. 320 WEST MAPLE STREET UPPER SANDUSKY, OH 43351	BURLINGTON, IA	NM			54	2169000
DES MOINES	074-EH191/IA05-T891-002 ORDER OF AHEPA,D.M, CHAPTER 192 3709 NE 70TH STREET ANKENY, IA 50012	JOHNSTON, IA	M			12	518400
DES MOINES	074-EH192/IA05-T892-002 NATIONAL BENEVOLENT ASSOCIATION 11780 BORMAN DRIVE ST. LOUIS, MO 63146	AMES, IA	NM			54	2169000

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
# Subsubtotal #					4	150	6062400
# STATE: KS							
KANSAS CITY	102-EH199/KS16-T891-002 APOSTOLIC CHURCH OF JESUS CHRIST 2420 BELLVIEW TOPEKA, KS 66605	TOPEKA, KS	M	2		24	816000
KANSAS CITY	102-EH201/KS16-T891-004 VOLUNTEERS OF AMERICA, INC. 3813 NORTH CAUSEWAY BLVD METAIRIE, LA 70002	SALINA, KS	NM			35	1190000
# Subsubtotal #					2	59	2006000
# STATE: MO							
KANSAS CITY	084-EH160/MO16-T891-001 CATHOLIC CHARITIES OF KC, ST. JOSEPH, INC. 1112 BROADWAY KANSAS CITY, MO 64105	KANSAS CITY, MO	M			31	105
KANSAS CITY	084-EH162/MO16-T891-002 PRINCE HALL MASONIC GRAND LODGE PO BOX 91 KANSAS CITY, MO 64141	SPRINGFIELD, MO	M	2		31	1054000
KANSAS CITY	084-EH163/MO16-T891-003 LIFELINK CORPORATION 331 SOUTH YORK ROAD BENSENVILLE, IL 60106	KANSAS CITY, MO	M			31	1054000
ST. LOUIS	085-EH173/MO36-T891-001 THE CARDINAL RITTER INSTITUTE 4483 LINDELL BLVD. ST. LOUIS,, MO 63108	SHREWSBURY, MO	M			52	2032000
# Subsubtotal #					4	145	5194000
# STATE: NE							
OMAHA	103-EH073/NE26-T891-002 THE HEARTHSTONE, INC. 2309 LINCOLN AVENUE YORK, NE 68467	YORK, NE	NM			26	8[illegible]

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
OMAHA	103-EH074/NE26-T891-003 INDIAN CENTER INC. 1100 MILITARY ROAD LINCOLN, NE 68508	LINCOLN, NE	M	3		21	714000
* Subsubtotal *					2	47	1598000
** Subtotal **					12	401	14860400
** REGION: DENVER							
* STATE: CO							
DENVER	101-EH139/CO99-T891-001 THE SALVATION ARMY 30840 HAWTHORNE BLVD RANCHO PALOS VERDE, CA 90274	COLORADO SPRINGS, CO	M			50	2745800
* Subsubtotal *					1	50	2745800
* STATE: UT							
DENVER	105-EH054/UT99-T895-002 UTAH NON-PROFIT HOUSING CORP. 232 UNIVERSITY STREET SALT LAKE CITY, UT 84012	MAGNA, UT	M			30	1396600
* Subsubtotal *					1	30	1396600
** Subtotal **					2	80	4142400
** REGION: SAN FRANCISCO							
* STATE: AZ							
PHOENIX	123-EH103/AZ20-T891-001 ST. MARY'S EPISCOPAL CHURCH 6501 N. 39TH AVE. PHOENIX, AZ 85019	PHOENIX, AZ	M			41	1743800
* Subsubtotal *					1	41	1743800
* STATE: CA							
SAN FRANCISCO	121-EH332/CA39-T891-002 BRIDGE HOUSING CORPORATION 82 SECOND STREET, SUITE 200 SAN FRANCISCO, CA 94105	EMERYVILLE, CA	M			50	3359400

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
LOS ANGELES	122-EH512/CA16-T891-001 TELACU 5400 EAST OLYMPIC BLVD. LOS ANGELES, CA 90022	HAWTHORNE, CA	M	4		75	4867800
LOS ANGELES	122-EH513/CA16-T891-002 TELACU 5400 EAST OLYMPIC BLVD. LOS ANGELES, CA 90022	MORENO VALLEY, CA	M	4		75	4867800
LOS ANGELES	122-EH514/CA16-T891-003 SOUTHERN CALIFORNIA PRESBYTERIAN HOMES 315 ARDEN AVENUE GLENDALE, CA 91203	BELL GARDENS, CA	M			75	4867800
LOS ANGELES	122-EH517/CA16-T891-006 JEWISH FEDERATION COUNCIL 6505 WILSHIRE BLVD. LOS ANGELES, CA 90048	CULVER CITY, CA	M			48	3125400
LOS ANGELES	122-EH518/CA16-T891-007 KOREAN SR.CITIZENS/UNITED COMM. DEV. CORP. 2847 W. 8TH ST. LOS ANGELES, CA 90005	LOS ANGELES, CA	M	5		75	4882300
LOS ANGELES	122-EH521/CA16-T891-010 THE SALVATION ARMY 30840 HAWTHORNE BLVD. RANCHO PALOS VERDE, CA 90247	RIVERSIDE, CA	M			75	4882300
LOS ANGELES	122-EH523/CA16-T891-012 NATIONAL CHURCH RESIDENCES 2335 NORTH BANK DRIVE COLUMBUS, OH 43220	ALHAMBRA, CA	M			75	4882300
SACRAMENTO	136-EH114/CA30-T892-001 ESKATON 5105 MANZANITA AVENUE CARMICHAEL, CA 95608	COLUSA, CA	NM			30	1647400
* Subsubtotal *					9	578	37[illegible]
** Subtotal **					10	619	391[illegible]

SECTION 202 ELDERLY PROGRAM
FISCAL YEAR 1989 FIELD OFFICE SELECTIONS
(TO ACCOMPANY HUD-89-129)

OFFICE	PROJECT FHA & SECTION 8 NUMBERS SPONSOR NAME & ADDRESS	LOCATION	METRO or NON-METRO	MINORITY CODE	# OF PROJECTS	UNITS	LOAN AMOUNT
** REGION: SEATTLE							
* STATE: OR							
PORTLAND	126-EH124/OR16-T891-001 THE COUNCIL ON AGING 150 N. 3RD AVE. HILLSBORO, OR 97124	HILLSBORO, OR	M			30	1090000
PORTLAND	126-EH125/OR16-T891-002 MERCY HEALTHCARE, INC. 2700 STEWART PARKWAY ROSEBURG, OR 97470	ROSEBURG, OR	NM			30	1112200
* Subsubtotal *					2	60	2202200
TE: WA							
TLE	127-EH145/WA19-T891-002 SENIOR SERVICES OF SNOHOMISH COUNTY 3402 112th STREET SW EVERETT, WA 98204	EVERETT, WA	M			30	1252500
SEATTLE	127-EH146/WA19-T891-003 SENIOR SERVICES OF SNOHOMISH COUNTY 3402 112th STREET SW EVERETT, WA 98204	EVERETT, WA	M			30	1252500
SEATTLE	171-EH039/WA19-T891-005 EVANGELICAL LUTHERAN GOOD SAMARITAN SOCIETY 1000 W AVE N. PO BOX 5038 SIOUX FALLS, SD 57117	GREEN ACRES, WA	M			30	1213000
* Subsubtotal *					3	90	3718000
** Subtotal **					5	150	5920200
*** Total ***					155	6710	327152700

U.S. Department of Housing and Urban Development
Washington, D.C. 20410-0000

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Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-128
Eric Amig (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Monday
September 18, 1989

KEMP ANNOUNCES $8.2 MILLION FOR A PUBLIC HOUSING DRUG ELIMINATION PROGRAM

Secretary of Housing and Urban Development Jack Kemp announced today that $8.2 million in grants are now available to public housing agencies (PHAs) and Indian housing authorities (IHAs) to aid them in their struggle against drug-related crime. These are the first funds available under the recently established Public Housing Drug Elimination Program.

"I have made the fight to reclaim public housing communities from these merchants of death one of my top priorities at HUD," Secretary Kemp said. "These anti-drug grants will significantly increase the ability of local housing authorities to combat drug-related criminal activity in their communities."

An additional $50 million, contained in President Bush's Anti-Drug Strategy, is expected to be made available for this program in Fiscal Year '90, pending Congressional approval.

-more-

The $8.2 million will be distributed to PHAs and IHAs on a competitive basis based on the extent of drug related crime in the targeted project, the quality of the proposal, the agency's capability to carry out its plan, and the degree of resident involvement and community support.

The maximum anti-drug grant is $250,000 for agencies with more than 500 units and $100,000 for agencies with 500 units or less.

The grants, authorized by the Anti-Drug Abuse Act of 1988, will allow PHAs to engage in a number of activities designed to eliminate drug-related crimes. These include the hiring of security personnel and additional protective services from local law enforcement agencies, making physical improvements to enhance security training and outfitting of tenant patrols, funding resident-managed drug abuse prevention activities, and using other innovative programs to eliminate drugs.

"These activities will help restore a decent, safe, and drug-free living environment for law-abiding residents," said Secretary Kemp.

The September 18, 1989 Federal Register provides instructions to PHAs and IHAs for developing and submitting applications for funding under Public Housing Drug Elimination Program. The application deadline is November 2, 1989.

# # #

Federal Housing Finance Board

HUD No. 89-127
Eric Amig (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Monday,
September 18, 1989

KEMP APPOINTS MARY K. BUSH INTERIM MANAGING DIRECTOR OF THE FEDERAL HOUSING FINANCE BOARD

Secretary of Housing and Urban Development Jack Kemp, acting in his capacity as the interim Chairman of the Federal Housing Finance Board (FHFB) announced today the appointment of Miss Mary K. Bush as the Board's interim Managing Director. The Board is an independent agency within the executive branch created under the Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

"I look forward to working with Mary Bush in fulfilling the responsibility of the Federal Housing Finance Board to ensure a financially strong, innovative Federal Home Loan Bank system that is so important to our housing goals," Secretary Kemp said.

Secretary Kemp has oversight responsibility for the financial safety and the soundness of the Federal Home Loan Banks and for the financing of these banks, whose total credit obligations in the world capital markets totalled $150 billion as of August 30, 1989.

-more-

The financing of the Federal Home Loan Banks is key to housing finance in the United States as one of their functions is to make collateralized loans to savings and loans and other financial institutions that conduct mortgage lending. Miss Bush, as interim Managing Director, will manage these functions under Secretary Kemp's direction and under the direction of the Board when it is fully constituted.

Miss Bush brings broad financial policy, international capital markets, banking, and finance experience to the position of interim Managing Director of the FHFB. Currently, she is Vice President of the Federal National Mortgage Association. She was twice appointed by President Reagan as Alternate Executive Director to the International Monetary Fund (1984 to 1988). She served as Executive Assistant to the Deputy Secretary of the Treasury from 1982 to 1984 where she was involved in financial institutions regulatory policy. Prior to joining the government, Miss Bush served as a Vice President at the Bankers Trust Company in New York.

Miss Bush was raised in Birmingham, Alabama. She received a B.A., Magna Cum Laude, Phi Beta Kappa, from Fisk University in 1969 and M.B.A. from the University of Chicago Graduate School of Business Administration in 1971.

# # #

Photo available upon request.

Federal Housing Finance Board

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Photo available upon request.

September 15, 1989
Wallstreet Journal

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T. POUND
WALL STREET JOURNAL
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donors. Some also was drained by Jesse Jackson's populist solicitations. "Plenty of liberal money moved to Jackson," says Roger Craver, who was the DCCC's direct-mail consultant until a few months ago.

DCCC officials say Speaker Wright's problems hurt the committee badly. His signature on direct-mail appeals never did work as well as that of his popular predecessor, Thomas O'Neill, even in the best of times. And this year, says Mr. Bates, "The speaker's troubles came to the forefront. . . . We went three to four months and the only thing people were reading about Congress was the [proposed] 51% pay raise and Jim Wright is under investigation."

Also, donors don't believe Democrats are in danger of losing their huge majority. For years liberals gave partly because they feared Republicans could make good on their talk of seizing control of the House in a political realignment. But now the commentary is about a "challenge-proof Congress" in which House incumbents, fat with PAC money and official perquisites, have won more than 98% of the time in each of the last two elections. Mr. Craver says the news media began to focus on that theme about a year ago. "That's when we started to see the permanent fall-off," he says. "It was related to the perception on the part of the donors that the committee didn't need money."

The DCCC hasn't found much profit in current issues, either. Liberals used to open their checkbooks to Democrats at the mention of Reagan plans for aid to Nicaraguan Contra rebels or nuclear disarmament, but both those themes have faded in the Bush-Gorbachev era. "We were void of any cutting issues," says Mr. Schloss.

President Bush's desire to reduce capital-gains taxes for investors was made to order for a populist Democratic appeal; Speaker Thomas Foley blasted it as a give-away to the rich. But the DCCC couldn't exploit that one—Chairman Anthony, who is pro-business, is siding with Republicans for a lowered rate.

Health-Benefits Controversy

Democrats also find themselves in bad standing with elderly donors, who used to give heavily from fear that Republicans would cut Social Security benefits. But now pensioners are up in arms over a scheduled surtax to pay for new benefits. "We were out crowing about increased benefits under health care, and suddenly this controversy came up about funding," Rep. An-

Curtiss-Wright Unit To Pay $1.4 Million To Settle Cost Claims

By a WALL STREET JOURNAL *Staff Reporter*

WASHINGTON—A Curtiss-Wright Corp. unit agreed to pay the government nearly $1.4 million to settle claims that it overestimated labor costs in connection with manufacturing landing gear for Air Force planes, the Justice Department said.

The settlement resolved government claims that Curtiss-Wright Flight Systems Inc. in 1982 overestimated the time needed to manufacture landing gear for the Air Force's C-5A transport aircraft. The company's failure to disclose certain information about labor hours on a $6.7 million contract with the Air Force "ran afoul" of the Truth in Negotiations Act, which obliges contractors to provide the government with complete and accurate cost and pricing data, the Justice Department said.

Curtiss-Wright currently holds $150 million in government prime contracts and subcontracts, the department said.

most frequent message we get is, why are you meeting with us Democrats? We like you."

M. Bush Expected To Be Nominated For Banking Post

By PAUL DUKE JR.
Staff Reporter of THE WALL STREET JOURNAL

WASHINGTON—Mary K. Bush, until recent days a top official at the Federal National Mortgage Association, is expected to be nominated as chairwoman of the new agency that will oversee the Federal Home Loan Bank System, administration sources said.

Housing and Urban Development Secretary Jack Kemp will appoint her to head the Federal Housing Finance Board in the next few days, the sources said. HUD is currently running the FHFB, which will later become an independent agency. After review by the White House personnel office, President Bush is expected to nominate her with Secretary Kemp's recommendation.

If confirmed by the Senate to head the quasi-public agency, Ms. Bush would be one of the highest-ranking women in the nation's financial system. She would also be among the few blacks named to high positions by the administration.

A spokesman at Fannie Mae said Ms. Bush had recently resigned her position as vice president for international finance, which she had held since February 1988. Before joining Fannie Mae, Ms. Bush was the U.S.'s alternate representative to the International Monetary Fund. She also worked at the Treasury Department from 1982 to 1984, and before that, at Bankers Trust Co.

The FHFB was created in the massive savings-and-loan bailout legislation as one of the successors to the Federal Home Loan Bank Board. The supervisory and examination functions of the Bank Board were given to the new Office of Thrift Supervision in the Treasury Department, while control of the 12 home loan banks was given to the FHFB.

For institutions that focus on home lending, the home loan banks, which have nearly $200 billion in assets, have the same function that the Federal Reserve System has for commercial banks. The quasi-public district banks have a role in regulation and are important lenders to thrifts and other financial institutions that qualify for membership.

Oversight of the home loan banks could be a difficult task in the next few years because Congress saddled the banks with new responsibilities to set up low-income housing programs. Also, much of the banks' profits will be used to help pay for the thrift bailout.

Ms. Bush was at her office at Fannie Mae yesterday, but referred phone calls to HUD. A HUD spokeswoman didn't immediately return calls.

The FHFB will have five directors, including the chairman. One seat will be held by the Secretary Kemp. Nominees to the other posts haven't been named.

—Joe Davidson contributed to this article.

Wang Sells Scotland Plant

LOWELL, Mass.—Cash-strapped Wang Laboratories Inc. said it sold an idled personal computer manufacturing plant in Stirling, Scotland, to Compaq Computer Corp. Terms weren't disclosed.

The 80,000 square-foot facility has employed 240 people. An individual within the

and 65-34.

The cut in SDI by the Senate committee came as part of an estimated $279.6 billion Pentagon bill, and would hold funding at $3.7 billion, or about $600 million less than the Senate has authorized. House leaders welcomed the move as a step toward their own position. The Senate committee further adopted new language seeking to ensure that any cut wouldn't reduce current expenditures for directed energy, or laser-type weapons. This is the same weaponry that the Bush administration appears to be moving away from in the near term, and the 16-11 vote yesterday is significant as a bid to delay early deployment of a revised SDI that emphasizes kinetic energy weapons, or small interceptor rockets.

Among other major weapon systems, the Senate appropriations bill conforms with many of the Pentagon requests. But all procurement funds are denied for the Navy's troubled Trident D-5 missile. In a number of cases, such as the C-17 transport plane, cuts are made below the Senate-authorized level and, to stay within budget, the panel was forced to take money from operations and maintenance accounts, which have been favored by the House. All funding is denied for the national aerospace plane, and the bill also cuts $50 million added by the House for research into high-definition television technology. Both issues are sure to be factors in conference meetings between the chambers. In the case of HDTV, $10 million remains in the Senate bill, and an equal sum has been set aside for a related advanced technology program funded in a pending Commerce Department appropriations bill.

Foreign aid funding would be effectively frozen at current levels under the $14.5 billion measure approved by the committee, and while expanding aid for Eastern Europe, budget pressures forced the committee to rely on a mix of cash and guarantees. The final $100 million package for Poland goes well beyond the administration's request, but an estimated $40 million of the total takes the form of guarantees by the Overseas Private Investment Corp., which would be authorized to back U.S. business investments in both Poland and Hungary.

In the face of strong pressure from the Greek-American lobby, the committee backed away from a plan to stretch available military aid by giving the State Department the option of cutting from unobligated funds for Turkey and Greece. Greece, which has failed to use more than $660 million in aid approved prior to the current fiscal year, is the more vulnerable of the two rival nations. And while the same funds are needed elsewhere, senators quickly bowed to the powerful lobby.

On a narrow 15-12 roll call, the committee signaled a reversal of past policy and approved $15 million for family planning accounts for the United Nations fund for population activities. Beginning under the Reagan administration, anti-abortionists have long blocked money for the U.N. fund. Though the measure yesterday prohibits any money being used in China, the amendment was seen as a victory for family planning and pro-choice advocates.

President Bush is expected to sign the energy and water bill that cleared Congress yesterday, but the measure makes downpayments on a range of new projects that will compound budget problems in the future. The first construction funds are provided for the superconducting supercollider. Funds are also provided for 32 Army Corps of Engineers water projects at a level that is three times the White House's request. Special-interest provisions run from a road project near the home of former House Speaker Carl Albert in the Oklahoma hamlet of Bug Tussle to a $15 million payment to a group of influential Utah water users as compensation for cu-

LEVEL 1 - 1 OF 1 ABSTRACT

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Abstracts
WALL STREET JOURNAL

September 15, 1989, Friday

SECTION: Section 1; Page 12, Column 3

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HEADLINE: M. BUSH EXPECTED TO BE NOMINATED FOR RANKING POST

BYLINE: BY PAUL DUKE JR

ABSTRACT:

Mary K Bush is expected to be nominated as chairwoman of new agency tha will oversee Federal Home Loan Bank System (M)

SUBJECT: RANKS AND RANKING; APPOINTMENTS AND EXECUTIVE CHANGES

:LY7a3AH (c) 1989 WALL STREET JOURNAL, September 15, 1989, Friday

ORGANIZATION: HOME LOAN BANK SYSTEM, FEDERAL

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GEOGRAPHIC: UNITED STATES

H:

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-126
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FOR RELEASE
Monday
September 25, 1989

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS SEPTEMBER 1, 1989

The U.S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.95 percent on September 1, 1989, up 34 basis points from an average yield of 9.61 percent on August 1, 1989. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On September 1, 1989, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields were higher across the country. These changes ranged from a rise of 27 basis points in the Southwest region to a rise of 42 basis points in the Southeast region. On September 1 yield spreads were narrower than those on August 1. The highest yield was 9.98 percent in the Middle Atlantic and West regions, while the lowest was 9.91 percent in the Southwest, a difference of 7 basis points. The high-to-low spread last month was 9 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on September 1, 1989, compared to 100 percent on August 1, 1989.

In the FHA primary mortgage market, lenders reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments was 9.50 percent, with an average of 2.97 points. This produced an effective interest rate of 9.94 percent. The 9.50 percent rate was dominant in most regions of the country with average points being 3.09 in the Middle Atlantic, 3.07 in the Southeast, 2.94 in the North Central, 2.77 in the Southwest, and 3.04 points in the West. The Northeast had a dominant rate of 10.00 percent with 1.92 points.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from that of the previous month. The average rate for conventional loans for new homes on September 1, 1989, was 10.05 percent, up 35 basis points from 9.70 percent on August 1, 1989. The average rate for previously occupied homes also rose to 10.06 percent.

Compared to the previous month, average interest rates for conventional financing for new and existing home loans were reported up in all regions of the country. The change in conventional rates ranged from a rise of 23 basis points in the Northeast for financing of new and existing homes to a rise of 44 basis points in the West region for conventional financing of existing homes.1/

1/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on September 1, 1989, for home construction funds where HUD/FHA permanent financing was anticipated was 11.09 percent, up 15 basis points from the figure of August 1, 1989. The average rate on September 1, 1989, for home construction funds where conventional financing was to be used for the permanent loans was 11.18 percent, or 21 basis points higher than the August figure.

The proportion of HUD offices reporting an adequate supply of construction funds on September 1, 1989, was 87 percent for FHA and 90 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 20.3 percent in September. One year ago 15.3 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion in September ranged from 62.9 percent for low-priced homes to 70.5 percent for high-priced homes.

On September 1, 1989, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 70.5 percent, while 19.7 percent noted a declining trend and 9.8 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. The proportion of HUD Field Offices reporting a declining inventory of homes fell from 20.0 percent in August 1989 to 19.7 percent in September. One year ago the proportion of offices reporting a declining inventory was 27.9 percent. The proportion having an advancing trend was 9.8 percent in September 1989, compared to 18.6 percent in September 1988.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # #

Date of next release: October 24, 1989

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages September 1, 1989		9.50% Mortgages August 1, 1989	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$97.02	9.94%	$99.23	9.61%
Southeast	96.79	9.98	99.62	9.56
North Central	96.80	9.98	98.98	9.65
Southwest	97.25	9.91	99.06	9.64
West	97.02	9.94	99.18	9.62
United States	$97.01	9.95%	$99.27	9.61%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.
* Data inadequate

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		United States		
		Price	Yield	Mortgage %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	January	98.00	10.81	10.50
	February	98.75	10.69	10.50
	March	97.54	10.88	10.50
	April	99.00	11.16	11.00
	May	97.56	10.88	10.50
	June	99.65	10.55	10.50
	July	99.48	10.08	10.00

TABLE 2
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

September 1, 1989	August 1, 1989	September 1, 1988
100%	100%	99%

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TABLE 3
EFFECTIVE FHA PRIMARY MARKET RATES

	Dominant Contract Rate			Average Points			Effective Rate		
	Sep. 1 1989	Aug. 1 1989	Aug. 1 1988	Sep. 1 1989	Aug. 1 1989	Aug. 1 1988	Sep. 1 1989	Aug. 1 1989	Sep. 1 1988
Northeast	10.00	9.50	10.50	1.92	2.25	2.50	10.29	9.83	10.89
Middle Atlantic	9.50	9.90	10.50	3.09	1.57	1.78	9.96	9.73	10.77
Southeast	9.50	9.50	10.50	3.07	.99	1.69	9.96	9.65	10.76
North Central	9.50	9.50	10.50	2.94	1.02	1.83	9.94	9.65	10.78
Southwest	9.50	9.50	10.50	2.77	.96	1.47	9.91	9.64	10.73
West	9.50	9.50	10.50	3.04	.58	1.47	9.95	9.59	10.73
United States	9.50	10.00	10.50	2.97	1.06	1.71	9.94	9.66	10.76

TABLE 4

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Sep. 1 1989	Aug. 1 1989	Sep. 1 1988	Sep. 1 1989	Aug. 1 1989	Sep. 1 1988
Northeast	10.16%	9.93%	10.73%	10.16%	9.93%	10.73%
Middle Atlantic	9.85	9.47	10.48	9.85	9.47	10.48
Southeast	10.00	9.63	10.61	10.00	9.63	10.61
North Central	10.11	9.70	10.56	10.13	9.70	10.60
Southwest	9.96	9.68	10.40	9.99	9.65	10.40
West	10.20	9.80	10.59	10.20	9.76	10.61
United States	10.05%	9.70%	10.55%	10.06%	9.69%	10.56%

3/ As of 1/1/83 averages are unrounded.

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05 / 12.45	16.05 / 12.45
1981	High/Low	18.30 / 14.95	18.35 / 14.94
1982	High/Low	17.30 / 13.80	17.30 / 13.80
1983	High/Low	14.00 / 13.02	14.01 / 13.07
1984	High/Low	14.65 / 13.20	14.67 / 13.21
1985	High/Low	13.26 / 11.56	13.28 / 11.58
1986	High/Low	11.03 / 9.47	11.03 / 9.47
1987	High/Low	10.84 / 9.04	10.87 / 9.04
1988	High/Low	10.55 / 9.80	10.56 / 9.81
1989	Jan.	10.67	10.67
	Feb.	10.55	10.56
	Mar.	10.75	10.77
	Apr.	10.93	10.95
	May	10.84	10.84
	June	10.44	10.43
	July	10.04	10.04

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	HUD/FHA* Sep. 1 1989	HUD/FHA* Aug. 1 1989	HUD/FHA* Sep. 1 1988	CONVENTIONAL* Sep. 1 1989	CONVENTIONAL* Aug. 1 1989	CONVENTIONAL* Sep. 1 1988
Northeast	10.64%	11.13	10.82%	10.73%	10.43%	10.93%
Middle Atlantic	11.50	11.25	11.54	11.44	11.19	11.23
Southeast	11.41	11.23	11.17	11.41	11.11	11.21
North Central	10.77	10.67	11.05	11.00	10.76	10.92
Southwest	10.87	10.80	10.79	10.80	10.67	10.76
West	11.38	11.62	10.63	11.67	11.60	11.17
United States	11.09%	10.94%	11.06%	11.18%	10.97%	11.02%

*Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Sep. 1, 1989	Aug. 1, 1989	Sep. 1, 1988
FHA-Insured	87%	94%	99%
Conventional	90%	93%	97%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other charges. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

TABLE 7

TREND OF BUILDERS' PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

Priced Housing	July 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	July 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	16.1%	69.6%	14.3%	100.0%	21.9%	64.1%	14.0%	100.0
Mod-Priced	5.1	69.5	25.4	100.0	9.2	69.2	21.6	100.0
High-Priced	7.0	73.7	19.3	100.0	9.7	69.3	21.0	100.0
All Priced	5.2	75.1	20.7	100.0	9.4	73.4	17.2	100.0

Priced Housing	Aug. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Aug. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.4%	60.3%	17.3%	100.0%	21.0%	66.1%	12.9%	100.0
Mod-Priced	10.2	62.7	27.1	100.0	9.7	67.7	22.6	100.0
High-Priced	11.9	67.8	20.3	100.0	9.8	70.5	19.7	100.0
All-Priced	10.2	71.2	18.6	100.0	9.7	71.0	19.3	100.0

Priced Housing	Sep. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Sep. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.6%	62.9%	14.5%	100.0%	20.9%	65.1%	14.0%	100.0
Mod-Priced	9.7	66.1	24.2	100.0	14.9	72.3	12.8	100.0
High-Priced	9.8	70.5	19.7	100.0	12.8	68.1	19.1	100.0
All-Priced	8.5	71.2	20.3	100.0	13.0	71.7	15.3	100.0

PERCENTAGE POINT CHANGE

Priced Housing	July 1989-September 1989 Declining Trend	Stationary Trend	Advancing Trend	July 1988-September 1988 Declining Trend	Stationary Trend	Advancing Trend
Low-Price	+6.5%	-6.7%	+ .2%	-1.0%	+1.0%	N/C
Mod-Priced	+4.6	-3.4	-1.2	+5.7	+3.1	-8.8
High Priced	+2.8	-3.2	+ .4	+3.1	-1.2	-1.9
All-Priced	+3.3	-2.9	- .4	+3.6	-1.7	-1.9

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

Trend of New Home Inventory	July 1989	July 1988
Declining	18.0%	14.1%
Stationary	72.1	71.8
Advancing	9.9	14.1
Total	100.0	100.0

Trend of New Home Inventory	Aug. 1989	Aug. 1988
Declining	20.0%	17.2%
Stationary	75.0	68.7
Advancing	5.0	14.1
Total	100.0	100.0

Trend of New Home Inventory	Sep. 1989	Sep. 1988
Declining	19.7%	27.9%
Stationary	70.5	53.5
Advancing	9.8	18.6
Total	100.0	100.0

PERCENTAGE POINT CHANGE

Trend of New Home Inventory	July 1989 - Sep. 1989	July 1988 - Sep. 1988
Declining	+1.7%	+13.8%
Stationary	-1.6	-18.3
Advancing	- .1	+4.5

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-125
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FOR RELEASE:
Friday
September 15, 1989

MONITORING MORTGAGE INTEREST RATES
WEEK ENDING FRIDAY, SEPTEMBER 15, 1989

FHA Loans. The most popular commitment rate for 30-year Section 203 loans was 9.50 percent (reported as the dominant rate by 62 percent of the companies). Points on the 9.50 percent rate ranged from 2.00 to 2.50, with an average of 2.32. The effective rate this week was 9.84 percent, down from 9.93 percent the last survey. The second most popular quote was a 10.00 percent rate, with an average of .35 points.

Conventional 30-Year Loans. Conventional mortgage loan quotes ranged from a contract rate of 9.50 percent (plus 2.75 points) to 10.50 percent (with no points). The average effective rate was 10.14, or 30 basis points higher than the average FHA rate.

Secondary Mortgage Market. Secondary market transactions in FHA/VA loans amounted to $307 million, compared to $241 million in the prior survey. The largest volume of commitments was for 30-year 9.50 percent loans at an average price of $97.37, or 2.63 points discount.

Supply of Funds. Average time to exhaust the supply of outstanding commitments for FHA/VA loans rose to over seven weeks.

Demand for Funds. Demand for FHA/VA loans increased. Thirty-one percent reported an increase in the volume of FHA loan applications (compared to 20 percent in that category the last survey). Fifty percent of the companies had an unchanged volume of FHA/VA applications, while 19 percent reported a lower volume. Demand for conventional fixed-rate loan showed 30 percent reporting a higher volume, while 48 percent reported a stationary and 22 percent a weaker volume.

Table A

Mortgage Company Weekly Opinion Poll of Mortgage Market Conditions

	Week Ending 9/15/89	Week Ending 9/8/89	Week Ending 9/1/89	Week Ending 8/25/89	Week Ending 8/18/89	Week Ending 8/11/89	Week Ending 8/4/89	Week Ending 7/28/89
Number of Companies in Survey	30	30	Holiday	30	30	30	30	30
A. Primary Market								
1. FHA 203 Loans								
a) contract rate %	9.50	9.50	9.50E	9.50	9.50	9.50	9.50	9.50
b) range of discount points	2.00-2.50	2.25-3.25		2.50-3.75	2.50-3.75	1.50-2.88	.75-2.50	0-1.50
c) average points	2.32	2.88	3.25E	3.21	3.29	1.99	1.77	.94
d) effective rate or yield (%)	9.84	9.93	9.99E	9.98	9.99	9.79	9.76	9.64
2. FHA GPM loans								
a) contract rate %	9.75	9.75		9.75	9.75	9.75	9.75	9.75
b) range of points	2.25-3.75	2.50-4.25		2.50-4.75	2.50-5.00	1.75-3.25	1.00-3.50	0-2.50
c) average points	2.67	3.25		3.50	3.50	2.11	1.99	1.20
d) effective rate or yield (%)	10.15	10.24		10.28	10.28	10.07	10.05	9.93
3. VA loans								
a) contract rate %	9.50	9.50		9.50	9.50	9.50	9.50	9.50
b) range of points	1.88-3.00	2.25-4.13		1.50-3.75	2.00-4.00	1.00-2.88	.63-2.50	0-1.50
c) average points	2.40	3.01		3.20	3.32	1.93	1.73	.99
d) effective rate or yield (%)	9.86	9.95		9.98	10.00	9.79	9.76	9.65
4. Conventional 90% loans, 30 yrs								
a) range of interest rates	9.50-10.50	9.75-10.50		9.50-10.63	9.50-10.63	9.50-10.38	9.50-10.38	9.25-10.13
b) average effective rate	10.14	10.24		10.33	10.35	10.05	10.03	9.84
B. Secondary Market - terms on commitments received for 2-4 month deliveries								
1. FHA Section 203 loans								
a) contract rate	9.50	9.50	9.50E	9.50	9.50	9.50	9.50	9.50
b) range of prices	96.13-97.75	96.72-97.19		96.34-97.00	96.50-97.75	97.22-98.13	98.16-99.63	98.03-99.25
c) average GNMA price	97.37	96.96	96.75E	96.70	96.93	97.71	98.95	98.57
d) average composite price	97.37	96.96		96.70	96.93	97.71	98.95	98.57
e) average yield	9.89	9.95	9.99E	9.99	9.96	9.84	9.65	9.71
f) new commitments (millions)	$307	$241		$275	$262	$244	$285	$223
g) most important buyers								
1)	GNMA	GNMA		GNMA	GNMA	GNMA	GNMA	GNMA
2)	—	—		—	—	—	—	—
3)	—	—		—	—	—	—	—
2. Conventional Loans (fixed rate mortgage)								
a) range of yields	9.43-10.63	9.43-10.50		9.90-11.00	9.54-10.78	9.66-10.93	9.47-10.53	9.47-10.59
b) average yield	10.11	10.18		10.29	10.18	10.14	9.87	9.96
c) new commitments (millions)	$310	$278		$359	$228	$210	$245	$240
d) most important buyers								
1)	FNMA	FNMA		FNMA	FNMA	FHLMC	FNMA	FNMA
2)	FHLMC	FHLMC		FHLMC	FHLMC	FNMA	FHLMC	FHLMC
3. Conventional Loans (ARMs)								
a) new commitments (millions)	$22	$16		$43	$57	$40	None	None
b) most important buyers	Private Source	Private Source		Private Source	Private Source	Private Source	—	—

E = Estimated based on daily GNMA telerate quotes

Table A (continued)

	Week Ending 9/15/89	Week Ending 9/8/89	Week Ending 9/1/89	Week Ending 8/25/89	Week Ending 8/18/89	Week Ending 8/11/89	Week Ending 8/4/89	Week Ending 7/28/89
C. Adequacy of Funds (percent of firms reporting adequate supply of funds in relationship to current demand)								
1. FHA Section 203								
a) adequacy percentage	100%	100%	Holiday	100%	100%	100%	100%	100%
b) commitment coverage (mos)	1.83	1.71		1.84	1.72	1.90	1.83	1.75
2. Conventional								
a) adequacy percent	100%	100%		100%	100%	100%	100%	100%
b) commitment coverage (mos)	1.81	1.76		1.85	1.72	1.90	1.82	1.74
D. Trend in Supply of Mortgage Funds Compared to Last Week (percent distribution)								
1. FHA Section 203								
a) Tightening	0%	0%		10%	85%	40%	85%	0%
b) Stationary	52	100		62	4	20	15	10
c) Loosening	48	0		28	11	40	0	90
2. FHA GPM Loans								
a) Tightening	0%	0%		10%	85%	40%	85%	0%
b) Stationary	52	100		62	4	20	15	10
c) Loosening	48	0		28	11	40	0	90
3. Conventional Loans								
a) Tightening	0%	0%		10%	85%	42%	83%	0%
b) Stationary	54	100		62	4	23	17	10
c) Loosening	46	0		28	11	35	0	90
E. Trends in Demand for Funds Compared to Last Week (percent distribution)								
1. FHA Section 203								
a) weaker/lower applications	19%	24%		37%	62%	21%	16%	10%
b) stationary/about same as last w	50	56		52	31	21	28	31
c) stronger/higher volume of appl.	31	20		11	7	58	56	59
2. Conventional Loans (Fixed Rate)								
a) weaker/lower applications	22%	27%		39%	56%	24%	18%	10%
b) stationary/abt. same as last wk	48	54		50	30	20	30	37
c) stronger/higher volume of appl.	30	19		11	14	56	52	63
3. Conventional Loans (ARMs)								
a) weaker/lower application	22%	31%		39%	59%	32%	33%	23%
b) stationary/abt. same as last wk	52	54		41	33	36	26	27
c) stronger/higher volume of appl.	26	11		14	4	28	33	47
d) no applications	0	4		4	4	4	8	3

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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Friday,
September 15, 1989

KEMP ANNOUNCES $45 MILLION IN RENTAL ASSISTANCE FOR SINGLE ROOM OCCUPANCY DWELLINGS FOR THE HOMELESS

Secretary of Housing and Urban Development Jack Kemp today announced that HUD is awarding $45 million in rental assistance funds for Single Room Occupancy (SRO) Dwellings for Homeless Individuals.

Secretary Kemp said: "President Bush and I are committed to ending the tragedy of homelessness, and have called for full funding of the McKinney Act programs. The Single Room Occupancy program is particularly important because it creates permanent, affordable housing for homeless individuals as well as providing them with supportive services."

The $45 million--$4.5 million a year for 10 years--is being awarded to 25 public housing authorities (PHAs) around the country to support 1,213 single room occupancy units. Under the Section 8 Moderate Rehabilitation Program, funds are awarded to PHAs selected through a national competition. Those PHAs make rental assistance payments to participating landlords on behalf of homeless individuals who rent rehabilitated SRO dwellings.

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A total of 106 PHAs submitted applications in this funding round; the 25 selected in the competitive process best demonstrated a need for the assistance and the ability to undertake the program and carry it out expeditiously.

The competitive process is specifically designed to ensure the selection of feasible projects which meet the special needs of the single homeless population. A different process applies to regular Moderate Rehabilitation funds, which are allocated on a "fair share" basis to PHAs in areas of the greatest need.

In their applications, PHAs were required to identify the sponsors of the proposed projects, specific structures to be rehabilitated, prospective sources of acquisition and/or rehabilitation financing, and a plan for providing supportive services for the homeless individuals in the units.

Under the program, the rental assistance payments made by HUD cover the difference between 30 percent of the tenant's income and the rent for the SRO dwelling. Rents are determined by the PHA, within limits established by HUD; SRO dwellings are those which may lack food preparation or sanitary facilities, or both, within the individual unit.

HUD does not provide financing for the rehabilitation of the units, but the total cost, which may not exceed $14,300 per unit, can be reflected in the rent.

Project descriptions are attached.

# # #

The Housing Authority of the City of Flagstaff, Arizona, will receive $221,040 from HUD over a ten year period to assist in the rental costs of 6 units of single room occupancy housing. The Guidance Center, Inc., a private not-for-profit community mental health center, will sponsor the renovation of a building at 1820 East Sixth Avenue, Flagstaff, to meet the needs of chronically mentally ill homeless individuals.

The City of Tucson, Arizona, Community Services Department, will receive $1,271,040 from HUD over a ten year period to assist in the rental costs after the moderate rehabilitation of 32 units of single room occupancy housing. Under the sponsorship of Great Western Realty, the Arizona Hotel, 35 North Sixth Avenue, Tucson, will be renovated to meet the needs of the single homeless, including the chronically mentally ill.

The San Francisco Housing Authority, San Francisco, California, will receive $3,816,000 from HUD over a ten year period to assist in the rental costs after the moderate rehabilitation of he Cambridge Hotel, 473 Ellis Street, San Francisco. Sponsored by he Chinese Community Housing Corporation, the vacant hotel will be renovated to provide 60 units of single room occupancy housing for single homeless who are employable or able to participate in job training.

The Jacksonville, Florida, Department of Housing and Urban Development, will receive $4,486,320 in HUD funds over a ten year period to assist in the rental costs of 134 units of single room occupancy housing. Sponsored by the Harris Group, Inc., a vacant building known as the Vista Inn, located at 1055 Golfair Boulevard, will be renovated for occupancy by homeless individuals.

The Housing Authority of Jefferson County, Kentucky will receive $665,280 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of 24 units of single room occupancy housing. Sponsored by the St. Vincent dePaul Society, a vacant former convent located at 1020 East Burnett Street, Louisville, Kentucky will be renovated for homeless single people.

The Housing Authority of the City of Shreveport, Louisiana, ill received $1,407,600 in HUD funds over a ten year period to ssist in the rental costs of 46 units of housing for the single omeless. Under the sponsorship of Nesbitt Management Company, Inc., the Buckhalter Hotel, 527 Crockett Street, Shreveport, will be renovated and occupied by recovering alcohol and drug abusers.

The Rockville, Maryland, Housing Authority, in cooperation with the Housing Opportunities Commission of Montgomery County, Maryland, will receive $253,200 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of a single-family house located at 111 West Jefferson Street, Rockville, Maryland. The sponsor, Community Ministries of Rockville, will provide for the renovation of the vacant house, formerly a church rectory, to provide 5 new single room occupancy units for employable homeless men.

The Cambridge Housing Authority, Cambridge, Massachusetts, will receive $1,237,760 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of two buildings. The Cambridge YWCA's Main building located at 7 Temple Street, will be renovated to provide 29 units of single room occupancy housing for homeless women. HUD is committing $1,753,920 for the YWCA project. HUD is also committing $483,840 to a vacant 8-unit lodging house located at 37-41 Howard Street. The sponsor of the Howard Street project is the Apostolic Pentecostal Church.

The Boston Housing Authority, Boston, Massachusetts, will receive $725,760 in HUD funds over a ten year period, to assist in the rental costs after the moderate rehabilitation of a vacant property located at 8 Church Street, Dorchester, Massachusetts. The project sponsor, Friends of the Shattuck Shelter, will renovate the former funeral home to create 12 single room occupancy units for homeless individuals who are free of substance abuse problems and able to be employed at least part time. A program of supportive services for the residents will be administered by the sponsor.

The Public Housing Agency of the City of Saint Paul, Minnesota, will receive $2,970,000 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of 75 units of single room occupancy housing. Sponsored by Catholic Charities of the Archdiocese of Saint Paul and Minneapolis, two floors of a building located at 436-438 Main Street, St. Paul, will be renovated to meet the needs of single adult men and women capable of living independently with supportive services.

The City of New York Department of Housing Preservation and Development, will receive $1,025,280 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of 24 units of housing for occupancy by homeless elderly individuals. The funding will provide for the renovation of 1015 Putnam Avenue, Brooklyn, New York. The project is sponsored by a private partnership.

The Housing Authority of Portland, Oregon, will receive a total of $4,121,760 in HUD funds over a ten year period to assist in the rental costs of two hotels. The James Hotel, 412-418 Southwest Fourth Avenue, Portland, will be renovated to provide 28 units of single room occupancy housing, under the sponsorship of Central City Concern. The Athens Hotel, Northwest Everett and Sixth Avenue, Portland, will be renovated to provide an additional 96 single room occupancy units, under the sponsorship of a private developer. The target population for both sites is single homeless persons who are recovering from chemical dependency.

The Housing Authority of the City of Salem, Oregon, will receive $766,080 from HUD over a ten year period to assist in the rental costs after rehabilitation of a vacant 21-unit nursing home located at 2360 Grear Street Northeast in Salem. Under the sponsorship of a private developer, the building will be renovated to provide single room occupancy housing for homeless women.

The Providence Housing Authority, Providence, Rhode Island, will receive $3,758,400 from HUD over a ten year period to assist in the rental costs after the moderate rehabilitation of the Providence YMCA tower residence facility located at 160 Broad Street. Ninety units in the 186-unit facility will be assisted by HUD. The YMCA tower residence is the largest single room occupancy facility in Rhode Island.

The Housing Authority of Columbia, South Carolina, will receive $3,722,800 in HUD funds over a ten year period to assist in the rental costs of 120 single room occupancy units in the Davis Hotel, 1708 - 1714 Sumter Street, Columbia, South Carolina. Under the sponsorship of Sumter Street Associates, the vacant, three-building hotel complex will be renovated for occupancy by homeless individuals.

The Knoxville Community Development Corporation, Knoxville, Tennessee, will receive $451,960 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of two 8-unit buildings. Located at 2076 and 2646 East Fifth Avenue in Knoxville, the vacant structures will be rehabilitated for occupancy by single homeless men.

The Housing Authority of the City of San Antonio, Texas, will receive $2,798,400 in HUD funds over a ten year period to assist in the rental costs of 88 units of permanent single room occupancy housing. The City of San Antonio is sponsoring this project in which a surplus building at 307 Dwyer Avenue, transferred to the city by GSA, will be renovated. The completed project will serve as a multi-service center providing shelter for the homeless.

The Vermont State Housing Authority will receive $1,306,800 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of 30 units of single room occupancy housing. Under the sponsorship of the Committee on Temporary Shelter, 184 Elmwood Avenue, a three-story building in Burlington, currently containing only four housing units, will be renovated. The project will provide additional units of housing for occupancy by single homeless recovering substance abusers.

The Roanoke Redevelopment Housing Authority, Roanoke, Virginia, will receive $1,330,320 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of 46 units located in seven scattered site buildings. The buildings are located in Roanoke at 905, 1901 and 1909 Patterson Avenue, S.W.; 621 Day Avenue, S.E.; 328 Bullitt Avenue S.E.; 1215 Chapman Avenue, S.W.; and 552 Marshall Avenue, S.W. Under the sponsorship of a local contractor, the buildings will be renovated for occupancy by homeless single men.

The Housing Authority of the City of Everett, Washington, will receive $401,280 in HUD funds over a ten year period to assist in the the rental costs of 11 units of single room housing. Sponsored by the Volunteers of America, new housing units will be created through the renovation of 2901 Lombard Avenue in Everett. The project will house single men and women who are recovering substance abusers and/or are chronically mentally ill.

The King County Housing Authority, Seattle, Washington, will receive $547,200 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of 15 units of single room occupancy housing. Sponsored by Titusville Station Associates, a vacant building located at 205-1/2 First Avenue South, Kent, Washington will be renovated to meet the needs of single homeless women recovering from substance abuse.

The Seattle Housing Authority, Seattle, Washington, will receive $3,319,680 from HUD over a ten year period to assist in the rental costs of a 91-unit hotel for the single homeless. Under the sponsorship of the Pike Place Market Preservation and Development Authority, the Gatewood Hotel, located in downtown Seattle, at First Avenue and Pine Street, currently vacant, will be renovated to provide single room occupancy units for homeless persons capable of independent living.

The Huntington, West Virginia, Housing Authority will receive $1,628,160 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of an unoccupied warehouse at 621-629 Fourth Avenue, Huntington. Under the sponsorship of the Huntington Coalition for the Homeless, 53 new single room occupancy units will be created.

The Beloit Housing Authority, Beloit, Wisconsin, will receive $1,436,400 in HUD funds over a ten year period to assist in the rental costs of a 45-unit building located at 608 Fourth Street in Beloit. Sponsored by Neighborhood Housing Services of Beloit, Inc., in cooperation with other public and private entities, the structure will be renovated to meet the needs of the single homeless.

The Community Development Authority of the City of Madison, Wisconsin, will receive $272,640 in HUD funds over a ten year period to assist in the rental costs after the moderate rehabilitation of 8 single room occupancy units. Located at 201 North Street, Madison, Wisconsin, the building, currently in use as a boarding house, will be renovated under the sponsorship of Transitional Housing, Inc.

U.S. Department of Housing and Urban Development
Office of Public Affairs

ashington, D.C. 20410

News Release

HUD No. 89-123
Eric Amig (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Friday,
September 15, 1989

KEMP ANNOUNCES $2.5 MILLION FOR RESIDENT MANAGEMENT OF PUBLIC HOUSING

Secretary of Housing and Urban Development Jack Kemp announced today that thirty-five public housing resident groups have been awarded $2.5 million in management training grants to help public housing residents manage their housing communities.

Secretary Kemp announced the awards in Chicago, at a rededication ceremony at Rockwell Gardens, a public housing development.

"Tenant groups who learn to manage their own communities are powerful instruments in the fight against poverty in urban communities," said Secretary Kemp, "because they have begun to take control of their neighborhoods and their families' future. We in the Department will give 100% to help resident management groups reach their fullest potential."

Today's awards brings to 72 the total of resident management groups now in training across the nation.

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The 35 resident management grants--up to $100,000 per award--will be used for a wide range of activities. These include: training of residents, promoting economic development activities, assisting in the creation of Resident Management Corporations (RMC), implementation of management functions associated with operation and maintenance of projects, and administrative costs necessary to implement resident activities.

This is the second round of grants awarded under Section 122 of the Housing and Community Development Act of 1987, signed into law February 5, 1988, which authorizes HUD to make grants to encourage increased resident management as a means of improving the quality of life in public housing.

# # #

(List of Resident Management Awards attached)

LIST OF RESIDENT MANAGEMENT AWARDEES

Region 1

Ms. Lucinda Thómas
Hartford Tenants Rights Federation
Hartford, CT
203/246-7291

Ms. Marie Heggie
or David Echols
Waverly Townhouse RC
New Haven, CT
203/773-2800

Ms. Brenda Johnson
Resident Affairs Board -
Bridgeport, CT
203/334-8045

Ms. Mildred Hailey
Bromley-Heath RMC
Boston, MA
617/445-8515

Region 2

Ms. Elaine Hall
Stella Wright RMC
Newark, NJ
201/430-2851

Ms. Helen Cox
Pennington Courts TM
Newark, NJ
201/344-0607

Ms. Edna Hampton
Bradley Courts
Newark, NJ
201/399-3729

Ms. Annette Green
Ashanti TMC
Rochester, NY
716/235-7900

Mr. Aureo Cardona
Puesta Del Sol RC
Aguadilla, PR
212/328-4436

Mr. Aureo Cardona
Rafael Martinez Nadal RC
Guaynabo, PR
212/328-4436

Region 3

Ms. Renee Walker
P.E.A.R.L.. Inc.
Newport News, VA
804/245-6352

Ms. Ava D. Johnson
Hawkins Village RC
Rankin, PA
412/271-7758

Mrs. Elaine Gray
North Phoebus RC
Hampton, VA
804/723-2387

Ms. Angela Whitehead
Lincoln Park RC
Hampton, VA
804/723-2387

Region 4

Mr. Thomas Wilson
Jordan Park RC
St. Petersburg, FL
813/327-4673

Ms. Cheryl Warren
Riverview RC
Tampa, FL
813/238-4210

Ms. Brenda Jones
Eastover Comm. Club
Columbia, SC
803/254-3886

Region 5

Ms. Callie Jones
John Hay Homes RC
Springfield, IL
217/522-6710

Mrs. Dorothy Driver
Wentworth Gardens RMC
Chicago, IL
312/268-9065

Ms. Marilyn Holman
Glendale Residents Action Cnc.
Minneapolis, MN
612/341-8480

Ms. Ann Swann
4414 S. Cottage Grove RMC
(Washington Park Homes)
Chicago, IL
312/624-0735

Mrs. Patricia Perry
706 E. 39th RMC
(Ida B. Wells Homes)
Chicago, IL
312/268-1360

Ms. Judy Williams
Lathrop United for RM
Chicago, IL
312/404-7575/0158

Ms. Ethel Sylvester
Samuel Gompers Homes TC
East St. Louis, IL
618/874-6248

Region 6

Ms. Ruby J. Crawford
Roseland Homes RC
Dallas, TX
214/821-8957

Mr. Guadalupe Sanchez
Our Casas RC
San Antonio, TX
512/227-5615

Region 7

Barbara Blackman
Pennway Plaza RC
Kansas City, MO
816/421-7056 or 471-4256

Rev. J. Matthew Carter
Peabody Tenant Association
St. Louis, MO
314/421-2579

Ms. Bertha Gilkey
or Deborah Williams
Cochran Gardens RMC
St. Louis, MO
314/241-8319

Region 8

Ms. Robin Chavez
Boulder Resident Rep. Council
Boulder, CO
303/494-8913

Region 9

Mr. Edwin Merriweather
East Haciendstrom Tenant Assoc.
Richmond, CA
415/237-3271

Ms. Gail Wilson
Nickerson Gardens Resident
Advisory Board
Los Angeles, CA
213/564-8644

Ms. Alicia Rodriguez
United Residents of Estrada
Courts
Los Angeles, CA
213/265-1430

Ms. Brenda Shockley
Jordan Downs Residents
Council
Los Angeles, CA
213/563-1150

Region 10

Ms. Millie Unutoa
Loussac Manor Resident Council
Anchorage, AK
907/279-0068

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-122
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FOR RELEASE:
Friday
September 8, 1989

MONITORING MORTGAGE INTEREST RATES
WEEK ENDING FRIDAY, SEPTEMBER 8, 1989

FHA Loans. The most popular commitment rate for 30-year Section 203 loans was 9.50 percent (reported as the dominant rate by 58 percent of the companies). Points on the 9.50 percent rate ranged from 2.25 to 3.25, with an average of 2.88. The effective rate this week was 9.93 percent, down from 9.98 percent the last survey. The second most popular quote was a 10.00 percent rate, with an average of .88 points.

Conventional 30-Year Loans. Conventional mortgage loan quotes ranged from a contract rate of 9.75 percent (plus 2.25 points) to 10.50 percent (with no points). The average effective rate was 10.24, or 31 basis points higher than the average FHA rate.

Secondary Mortgage Market. Secondary market transactions in FHA/VA loans amounted to $241 million, compared to $275 million in the prior survey. The largest volume of commitments was for 30-year 9.50 percent loans at an average price of $96.96, or 3.04 points discount.

Supply of Funds. Average time to exhaust the supply of outstanding commitments for FHA/VA loans fell to under seven weeks.

Demand for Funds. Demand for FHA/VA loans edged up. Twenty percent reported an increase in the volume of FHA loan applications (compared to 11 percent in that category the last survey). Fifty-six percent of the com-panies had an unchanged volume of FHA/VA applications, while 24 percent reported a lower volume. Demand for conventional fixed-rate loan showed 19 percent reporting a higher volume, while 54 percent reported a stationary and 27 percent a weaker volume.

Table A

Mortgage Company Weekly Opinion Poll of Mortgage Market Conditions

	Week Ending 9/8/89	Week Ending 9/1/89	Week Ending 8/25/89	Week Ending 8/18/89	Week Ending 8/11/89	Week Ending 8/4/89	Week Ending 7/28/89
Number of Companies in Survey	30	Holiday	30	30	30	30	30
A. Primary Market							
1. FHA 203 Loans							
a) contract rate %	9.50	9.50E	9.50	9.50	9.50	9.50	9.50
b) range of discount points	2.25-3.25		2.50-3.75	2.50-3.75	1.50-2.88	.75-2.50	0-1.50
c) average points	2.88	3.25E	3.21	3.29	1.99	1.77	.94
d) effective rate or yield (%)	9.93	9.99E	9.98	9.99	9.79	9.76	9.64
2. FHA GPM loans							
a) contract rate %	9.75		9.75	9.75	9.75	9.75	9.75
b) range of points	2.50-4.25		2.50-4.75	2.50-5.00	1.75-3.25	1.00-3.50	0-2.50
c) average points	3.25		3.50	3.50	2.11	1.99	1.20
d) effective rate or yield (%)	10.24		10.28	10.28	10.07	10.05	9.93
3. VA loans							
a) contract rate %	9.50		9.50	9.50	9.50	9.50	9.50
b) range of points	2.25-4.13		1.50-3.75	2.00-4.00	1.00-2.88	.63-2.50	0-1.50
c) average points	3.01		3.20	3.32	1.93	1.73	.99
d) effective rate or yield (%)	9.95		9.98	10.00	9.79	9.76	9.65
4. Conventional 80% loans, 30 yrs							
a) range of interest rates	9.75-10.50		9.50-10.63	9.50-10.63	9.50-10.38	9.50-10.38	9.25-10.13
b) average effective rate	10.24		10.33	10.35	10.05	10.03	9.84
B. Secondary Market - terms on commitments received for 2-4 month deliveries							
1. FHA Section 203 loans							
a) contract rate	9.50	9.50E	9.50	9.50	9.50	9.50	9.50
b) range of prices	96.72-97.19		96.34-97.00	96.50-97.75	97.22-98.13	98.16-99.63	98.03-99.25
c) average GNMA price	96.96	96.75E	96.70	96.93	97.71	98.95	98.57
d) average composite price	96.96		96.70	96.93	97.71	98.95	98.57
e) average yield	9.95	9.99E	9.99	9.96	9.84	9.65	9.71
f) new commitments (millions)	$241		$275	$262	$244	$285	$223
g) most important buyers							
1)	GNMA		GNMA	GNMA	GNMA	GNMA	GNMA
2)	—		—	—	—	—	—
3)	—		—	—	—	—	—
2. Conventional Loans (fixed rate mortgage)							
a) range of yields	9.43-10.50		9.90-11.00	9.54-10.78	9.66-10.93	9.47-10.53	9.47-10.59
b) average yield	10.18		10.29	10.18	10.14	9.87	9.96
c) new commitments (millions)	$278		$359	$228	$210	$245	$240
d) most important buyers							
1)	FNMA		FNMA	FNMA	FHLMC	FNMA	FNMA
2)	FHLMC		FHLMC	FHLMC	FNMA	FHLMC	FHLMC
3. Conventional Loans (ARMs)							
a) new commitments (millions)	$16		$43	$57	$40	None	None
b) most important buyers	Private Source		Private Source	Private Source	Private Source	—	—

E = Estimated based on daily GNMA telerate quotes

Table A (continued)

	Week Ending 9/8/89	Week Ending 9/1/89	Week Ending 8/25/89	Week Ending 8/18/89	Week Ending 8/11/89	Week Ending 8/4/89	Week Ending 7/28/89
C. Adequacy of Funds (percent of firms reporting adequate supply of funds in relationship to current demand)							
1. FHA Section 203							
a) adequacy percentage	100%	Holiday	100%	100%	100%	100%	100%
b) commitment coverage (mos)	1.71		1.84	1.72	1.90	1.83	1.75
2. Conventional							
a) adequacy percent	100%		100%	100%	100%	100%	100%
b) commitment coverage (mos)	1.76		1.85	1.72	1.90	1.82	1.74
D. Trend in Supply of Mortgage Funds Compared to Last Week (percent distribution)							
1. FHA Section 203							
a) Tightening	0%		10%	85%	40%	85%	0%
b) Stationary	100		62	4	20	15	10
c) Loosening	0		28	11	40	0	90
2. FHA GPM Loans							
a) Tightening	0%		10%	85%	40%	85%	0%
b) Stationary	100		62	4	20	15	10
c) Loosening	0		28	11	40	0	90
3. Conventional Loans							
a) Tightening	0%		10%	85%	42%	83%	0%
b) Stationary	100		62	4	23	17	10
c) Loosening	0		28	11	35	0	90
E. Trends in Demand for Funds Compared to Last Week (percent distribution)							
1. FHA Section 203							
a) weaker/lower applications	24%		37%	62%	21%	16%	10%
b) stationary/about same as last w	56		52	31	21	28	31
c) stronger/higher volume of appl.	20		11	7	58	56	59
2. Conventional Loans (Fixed Rate)							
a) weaker/lower applications	27%		39%	56%	24%	18%	10%
b) stationary/abt. same as last wk	54		50	30	20	30	37
c) stronger/higher volume of appl.	19		11	14	56	52	63
3. Conventional Loans (ARMs)							
a) weaker/lower application	31%		39%	59%	32%	33%	23%
b) stationary/abt. same as last wk	54		43	33	36	26	27
c) stronger/higher volume of appl.	11		14	4	28	33	47
d) no applications	4		4	4	4	8	3

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD-No. 89-121
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Robert E. Nipp (202) 755-6685

FOR RELEASE
Wednesday
August 30, 1989

SURVEY OF MORTGAGE LENDING ACTIVITY
May 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled $29.3 billion in May 1989. This volume was 12 percent less that the volume of home loan closings in May 1988.

Savings and loan associations closed $11.3 billion in home loans, 23 percent less than in May 1988. This lender group continued to originate the largest volume of home mortgage loans, capturing 39 percent of the total. Commercial banks were second with a 35 percent share of market volume. Mortgage companies were third with an 18 percent share. The volume for commercial banks was $10.2 billion, up 14 percent from May 1988, while mortgage company volume at $5.3 billion was down 27 percent from last May.

Long-term loans on multifamily residential properties totaled $2.3 billion in May 1989, dropping below that of May 1988 by 30 percent. Savings and loan associations dominated the major apartment loan lenders with 38 percent of the total. Commercial banks were second with a 28 percent share. Mortgage companies were third with a 12 percent share of the market, followed by life insurance companies with a 7 percent share.

Loans closed on long-term non-residential properties were $13.3 billion in May 1989, 20 percent less than the May 1988 figure. Commercial banks accounted for 63 percent of the total loans closed. Life insurance companies had a 23 percent share while savings and loan associations accounted for 7 percent of the market.

Construction loans for 1-4 family homes, at $5.2 billion in May 1989, were down 6 percent from May 1988. Multifamily construction loans were $3.0 billion, an increase of 32 percent from May last year. Non-residential construction loans, at $9.4 billion, were down 19 percent from the same month a year ago.

For other property type categories, long-term farm mortgage loan closings were $0.5 billion in May of 1989, a decrease of 11 percent from May 1988. Land loan originations were $4.1 billion, down 3 percent from one year ago.

In the secondary market, purchases of home loans amounted to $24.4 billion, a decrease of 9 percent from May 1988. Among the major lender groups, Federally sponsored mortgage pools purchased $12.0 billion, or 49 percent. Mortgage companies were second in purchases with $3.8 billion. Savings and loan associations were third with $2.8 billion in loan purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $33.4 billion in May 1989, 15 percent lower than a year ago. Federally sponsored mortgage pools, at $11.9 billion, accounted for a 36 percent market share. Commercial banks and savings and loans associations had a 23 and 22 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were $31.9 billion in May of 1989, down 3 percent from May 1988. Repayments of construction and land loans totaled $22.7 billion in May 1989, off 1 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled $26.2 billion, 15 percent lower that last May. New commitments for multifamily long-term loans were $1.8 billion in May of 1989, down 35 percent from a year ago. New commitments for nonresidential long-term loans amounted to $7.1 billion in May 1989, down 12 percent from May 1988 volume.

New commitments for home construction loans were $6.4 billion in May 1989, up 24 percent from the level of commitments in May 1988. New commitments for multifamily construction loans totaled $.9 billion, down 22 percent from the May 1988 volume. New commitments for nonresidential construction loans amounted to $3.8 billion, 31 percent below that of May 1988.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FHLBB, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Some revision to previous published data have been made.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 MAY	8899	1950	14568	253	0	7277	0	1	244	0	108	33300
JUNE	10938	2702	17329	464	26	9914	0	1	291	0	100	41765
JULY	9514	2474	14867	393	0	7685	0	1	212	0	98	35244
AUGUST	9537	2977	17255	336	0	9057	0	1	263	0	115	39541
SEPTEMBER	8737	2595	15581	342	6	8690	0	1	253	0	123	36328
OCTOBER	7586	2465	13588	332	0	6273	0	1	209	0	125	30578
NOVEMBER	7314	2353	12351	352	0	5430	0	2	215	0	121	28138
DECEMBER	8356	2418	14084	455	0	6459	0	2	250	0	122	32145
89 JANUARY	7689	2034	10281	72	0	5286	0	1	212	0	116	25691
FEBRUARY	7029	1499	9322	61	0	4494	0	2	187	0	106	22700
MARCH	8387	1874	12967	51	0	5990	0	1	236	0	440	29946
APRIL	8730	1799	11434	85	0	5530	0	1	188	0	123	27890
MAY	10179	1988	11282	132	0	5302	0	1	231	0	154	29269
PCT SHARE-MAY	35	7	39	0	0	18	0	0	1	0	1	
5 MOS. 88	33492	7552	55645	657	0	31799	0	9	1165	0	482	130802
5 MOS. 89	42013	9194	55286	401	0	26602	0	6	1054	0	939	135495
PER CENTAGE INCREASE												
88-89 MAY	14	2	-23	-48	0	-27	0	0	-5	0	43	-12
88-89 5 MOS.	25	22	-1	-39	0	-16	0	-33	-10	0	95	4
CONSTRUCTION LOANS												
88 MAY	2771	230	2143	0	0	405	0	0	0	0	0	5549
JUNE	3969	245	2441	0	0	281	0	0	0	0	0	6936
JULY	2842	190	1890	0	0	801	0	0	0	0	2	5725
AUGUST	3679	259	2143	0	0	1465	0	0	0	0	1	7547
SEPTEMBER	2837	251	2339	0	0	684	0	0	0	0	0	6110
OCTOBER	2271	175	2086	0	0	320	0	0	0	0	0	4852
NOVEMBER	2710	223	1877	0	0	186	0	0	0	0	0	4996
DECEMBER	2522	226	2076	0	0	913	0	0	0	0	1	5738
89 JANUARY	3730	137	1658	0	0	396	0	0	0	0	0	5921
FEBRUARY	2817	139	1633	0	0	370	0	0	0	0	0	4959
MARCH	2609	138	2128	0	0	410	0	0	0	0	0	5285
APRIL	2142	133	1993	0	0	339	0	0	0	0	0	4607
MAY	2534	184	2063	0	0	432	0	0	0	0	0	5212
PCT SHARE-MAY	49	4	40	0	0	8	0	0	0	0	0	
5 MOS. 88	14174	1012	8949	0	0	2187	0	0	0	0	7	26329
5 MOS. 89	13832	730	9475	0	0	1947	0	0	0	0	0	25984
PER CENTAGE INCREASE												
88-89 MAY	-9	-20	-4	0	0	7	0	0	0	0	0	-6
88-89 5 MOS.	-2	-28	6	0	0	-11	0	0	0	0	0	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 MAY	883	141	1495	323	0	256	0	11	73	0	71	3253
JUNE	711	344	1823	188	19	593	0	12	87	0	67	3844
JULY	688	234	1359	372	0	837	0	13	74	0	52	3629
AUGUST	609	320	1598	394	0	278	0	12	110	0	69	3390
SEPTEMBER	550	266	1667	351	4	259	0	8	181	0	119	3405
OCTOBER	344	237	1322	247	0	327	0	1	102	0	126	2707
NOVEMBER	659	201	1404	271	1	600	0	1	107	0	162	3406
DECEMBER	874	335	2115	628	6	404	0	0	130	0	194	4686
89 JANUARY	373	161	1269	329	6	561	0	0	83	0	148	2930
FEBRUARY	837	198	1163	67	6	131	0	0	50	0	164	2616
MARCH	434	139	1418	142	0	155	0	0	77	0	87	2452
APRIL	366	106	1100	221	0	331	0	0	264	0	92	2480
MAY	640	115	866	166	0	286	0	0	148	0	70	2290
PCT SHARE-MAY	28	5	38	7	0	12	0	0	6	0	3	
5 MOS. 88	2554	915	6238	1281	4	1228	0	35	364	0	369	12988
5 MOS. 89	2649	719	5816	925	12	1464	0	0	622	0	561	12768
PER CENTAGE INCREASE												
88-89 MAY	-28	-19	-42	-49	0	12	0	0	103	0	-1	-30
88-89 5 MOS.	4	-21	-7	-28	200	19	0	0	71	0	52	-2
CONSTRUCTION LOANS												
88 MAY	1494	132	487	7	0	19	0	3	27	0	117	2286
JUNE	1827	233	459	17	0	95	0	2	25	0	101	2760
JULY	2111	200	511	9	0	51	0	3	26	0	98	3009
AUGUST	2207	274	433	5	0	191	0	3	33	0	102	3248
SEPTEMBER	1700	323	546	4	0	171	0	4	32	0	71	2851
OCTOBER	1330	212	366	3	0	74	0	2	27	0	79	2093
NOVEMBER	1547	251	398	1	0	103	0	3	32	0	88	2423
DECEMBER	2251	157	618	4	0	63	0	2	32	0	67	3194
89 JANUARY	1202	133	327	12	0	60	0	1	2	0	80	1817
FEBRUARY	1783	141	188	8	0	45	0	1	35	0	68	2269
MARCH	1455	129	408	14	0	47	0	1	35	0	141	2230
APRIL	1967	97	314	9	0	35	0	1	34	0	73	2530
MAY	2283	101	371	16	0	33	0	0	35	0	174	3012
PCT SHARE-MAY	76	3	12	1	0	1	0	0	1	0	6	
5 MOS. 88	10249	910	2226	24	0	160	0	10	127	0	430	14136
5 MOS. 89	8691	600	1608	59	0	220	0	4	141	0	536	11858
PER CENTAGE INCREASE												
88-89 MAY	53	-24	-24	129	0	74	0	0	30	0	49	32
88-89 5 MOS.	-15	-34	-28	146	0	38	0	-60	11	0	25	-16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 08/29/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 MAY	11795	475	1397	2802	3	48	0	60	44	0	30	16654
JUNE	10551	455	1801	3095	16	63	0	60	33	0	0	16074
JULY	10374	593	1318	1673	16	128	0	68	26	0	54	14249
AUGUST	11021	515	1660	2244	16	156	0	63	38	0	27	15740
SEPTEMBER	6263	564	1374	2131	37	117	0	1	27	0	71	10585
OCTOBER	10501	639	1398	2936	26	84	0	2	37	0	46	15669
NOVEMBER	6546	326	1170	3090	25	23	0	4	24	0	44	11252
DECEMBER	11859	619	1770	5879	0	224	0	2	33	0	69	20455
89 JANUARY	7495	429	1170	1146	0	121	0	20	44	0	0	10425
FEBRUARY	6884	449	888	1151	0	38	0	12	36	0	54	9512
MARCH	7030	522	1108	2086	185	63	0	0	37	0	21	11052
APRIL	5216	419	921	2104	20	122	0	1	36	0	78	8917
MAY	8404	557	919	3094	20	186	0	1	33	0	87	13301
PCT SHARE-MAY	63	4	7	23	0	1	0	0	0	0	1	
5 MOS. 88	52828	1946	6806	8938	93	237	0	196	205	0	753	72002
5 MOS. 89	35029	2376	5006	9581	225	530	0	34	186	0	240	53207
PER CENTAGE INCREASE												
88-89 MAY	-29	17	-34	10	567	288	0	-98	-25	0	190	-20
88-89 5 MOS.	-34	22	-26	7	142	124	0	-83	-9	0	-68	-26
CONSTRUCTION LOANS												
88 MAY	10297	139	688	38	0	495	0	0	0	0	30	11687
JUNE	13501	300	805	28	0	564	0	0	0	0	54	15251
JULY	11465	173	510	41	0	1123	0	0	0	0	141	13453
AUGUST	9899	225	322	46	0	1206	0	0	0	0	19	11716
SEPTEMBER	11720	160	744	33	0	938	0	0	0	0	27	13622
OCTOBER	9418	190	527	7	0	605	0	0	0	0	36	10784
NOVEMBER	10575	165	654	6	0	410	0	0	0	0	29	11839
DECEMBER	13124	236	671	21	0	1065	0	0	0	0	27	15143
89 JANUARY	9035	107	366	18	1	103	0	0	0	0	23	9653
FEBRUARY	10926	139	299	29	0	184	0	0	0	0	165	11742
MARCH	10088	141	473	12	0	549	0	0	0	0	0	11263
APRIL	8515	362	467	27	0	91	0	0	0	0	21	9483
MAY	8514	210	494	32	0	138	0	0	0	0	31	9419
PCT SHARE-MAY	90	2	5	0	0	1	0	0	0	0	0	
5 MOS. 88	54855	718	3174	113	0	3323	0	0	0	0	57	62241
5 MOS. 89	47079	959	2099	118	1	1065	0	0	0	0	240	51561
PER CENTAGE INCREASE												
88-89 MAY	-17	51	-28	-16	0	-72	0	0	0	0	3	-19
88-89 5 MOS.	-14	34	-34	4	0	-68	0	0	0	0	321	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
88 MAY	382	0	0	39	0	0	0	0	191	0	0	612
JUNE	254	0	0	34	0	0	0	0	171	0	0	459
JULY	274	0	0	18	0	0	0	0	137	0	0	429
AUGUST	276	0	0	97	0	0	0	0	135	0	0	508
SEPTEMBER	366	0	0	114	0	0	0	0	110	0	0	590
OCTOBER	496	0	0	201	0	0	0	0	114	0	0	811
NOVEMBER	312	0	0	70	0	0	0	0	107	0	0	489
DECEMBER	209	0	0	442	0	0	0	1	103	0	0	755
89 JANUARY	281	0	0	21	0	0	0	0	143	0	0	445
FEBRUARY	328	0	0	31	0	0	0	0	119	0	0	478
MARCH	581	0	0	21	0	0	0	0	152	0	0	754
APRIL	462	0	0	35	0	0	0	0	138	0	0	635
MAY	357	0	0	45	0	0	0	0	144	0	0	546
PCT SHARE-MAY	65	0	0	8	0	0	0	0	26	0	0	
5 MOS. 88	2228	0	0	255	0	0	0	6	891	0	0	3380
5 MOS. 89	2009	0	0	153	0	0	0	0	696	0	0	2858
PER CENTAGE INCREASE												
88-89 MAY	-7	0	0	15	0	0	0	0	-25	0	0	-11
88-89 5 MOS.	-10	0	0	-40	0	0	0	0	-22	0	0	-15
LAND LOANS												
88 MAY	3476	23	628	11	0	102	0	0	0	0	0	4240
JUNE	4882	74	931	21	0	145	0	0	0	0	1	6053
JULY	3235	65	826	19	0	146	0	0	0	0	0	4291
AUGUST	5483	34	757	17	0	290	0	0	0	0	1	6582
SEPTEMBER	3145	63	1204	23	0	145	0	0	0	0	0	4580
OCTOBER	5631	70	601	10	0	136	0	0	0	0	1	6449
NOVEMBER	2630	18	605	13	0	41	0	0	0	0	1	3308
DECEMBER	4141	53	934	12	1	243	0	0	0	0	1	5385
89 JANUARY	2065	20	471	7	0	42	0	0	0	0	1	2607
FEBRUARY	3346	51	464	6	1	41	0	0	0	0	1	3910
MARCH	2754	20	742	11	0	70	0	0	0	0	0	3597
APRIL	2253	27	383	13	0	20	0	0	0	0	1	2697
MAY	3506	24	550	16	0	20	0	0	0	0	1	4117
PCT SHARE-MAY	85	1	13	0	0	0	0	0	0	0	0	
5 MOS. 88	19096	192	3133	40	0	1448	0	0	0	0	0	23908
5 MOS. 89	13924	142	2610	53	1	193	0	0	0	0	4	16928
PER CENTAGE INCREASE												
88-89 MAY	1	3	-12	45	0	-80	0	0	0	0	0	-3
88-89 5 MOS.	-27	-26	-17	33	0	-87	0	0	0	0	0	-29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 MAY	21960	2566	17460	3417	3	7581	0	72	552	0	209	53819
JUNE	22454	3501	20953	3781	61	10570	0	73	582	0	167	62142
JULY	20849	3301	17544	2456	16	8650	0	82	449	0	204	53551
AUGUST	21443	3812	20513	3071	16	9491	0	76	546	0	211	59179
SEPTEMBER	15917	3425	18622	2938	47	9066	0	10	571	0	313	50909
OCTOBER	18927	3340	16308	3716	26	6684	0	4	462	0	297	49765
NOVEMBER	14830	2881	14925	3783	26	6053	0	7	453	0	327	43285
DECEMBER	21297	3372	17969	7404	6	7087	0	5	516	0	385	58041
89 JANUARY	15837	2624	12720	1568	6	5968	0	21	482	0	264	39490
FEBRUARY	15078	2146	11373	1310	6	4663	0	14	392	0	324	35306
MARCH	16432	2536	15493	2300	185	6208	0	1	502	0	548	44204
APRIL	14774	2324	13455	2445	20	5983	0	2	626	0	293	39922
MAY	19579	2660	13067	3437	20	5774	0	2	556	0	311	45406
PCT SHARE-MAY	43	6	29	8	0	13	0	0	1	0	1	
5 MOS. 88	91102	10414	68689	11131	97	33264	0	246	2625	0	1604	219172
5 MOS. 89	81700	12289	66108	11060	237	28596	0	40	2558	0	1740	204328
PER CENTAGE INCREASE												
88-89 MAY	-11	4	-25	1	567	-24	0	-97	1	0	49	-16
88-89 5 MOS.	-10	18	-4	-1	144	-14	0	-84	-3	0	8	-7
CONSTRUCTION LOANS												
88 MAY	14730	501	3318	45	0	919	0	3	27	0	147	19689
JUNE	19453	778	3705	45	0	940	0	2	25	0	155	25103
JULY	16720	562	2911	50	0	1975	0	3	26	0	241	22488
AUGUST	16092	758	2898	51	0	2862	0	3	33	0	122	22819
SEPTEMBER	16402	733	3629	37	0	1793	0	4	32	0	98	22729
OCTOBER	13222	577	2979	10	0	999	0	2	27	0	115	17931
NOVEMBER	15154	639	2929	7	0	699	0	3	32	0	117	19580
DECEMBER	18148	620	3365	25	0	2041	0	2	32	0	95	24328
89 JANUARY	14055	376	2351	30	1	559	0	1	2	0	103	17479
FEBRUARY	15670	418	2120	37	0	599	0	1	35	0	233	19114
MARCH	14480	409	3009	26	0	1006	0	1	35	0	141	19107
APRIL	12813	592	2774	36	0	465	0	1	34	0	94	16808
MAY	13681	494	2928	48	0	603	0	0	35	0	205	17994
PCT SHARE-MAY	76	3	16	0	0	3	0	0	0	0	1	
5 MOS. 88	80195	2640	14349	137	0	5670	0	10	127	0	494	103622
5 MOS. 89	70700	2289	13182	177	1	3232	0	4	141	0	776	90502
PER CENTAGE INCREASE												
88-89 MAY	-7	-1	-12	7	0	-34	0	0	30	0	39	-9
88-89 5 MOS.	-12	-13	-8	29	0	-43	0	-60	11	0	57	-13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 08/29/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 MAY	1717	862	4135	76	1	4201	2387	18	2727	10444	391	26958
JUNE	2258	130	5556	36	1	4061	1654	129	2885	13801	404	30916
JULY	2252	108	3931	81	5	3478	1464	34	1981	14737	407	28478
AUGUST	2528	85	4828	269	2	3759	1187	21	1651	14125	480	28935
SEPTEMBER	1444	113	4276	192	0	3234	2224	32	1537	14461	533	28046
OCTOBER	2621	119	4655	74	14	2837	1389	161	1774	13152	727	27524
NOVEMBER	1601	88	3681	53	5	2795	2807	23	1543	13249	587	26433
DECEMBER	1854	96	4802	688	27	2922	2117	13	3662	14547	719	31448
89 JANUARY	1739	153	3474	231	20	2909	2123	112	1874	11287	600	24522
FEBRUARY	1652	116	2453	264	54	2749	980	23	1573	12626	696	23186
MARCH	1646	75	3324	54	153	2826	660	19	1706	14938	431	25832
APRIL	1371	130	3253	53	42	2514	1346	120	1384	13222	924	24359
MAY	1895	143	2796	82	11	3803	1005	17	2003	11955	705	24415
PCT SHARE-MAY	8	1	11	0	0	16	4	0	8	49	3	
5 MOS. 88	6858	2487	17952	873	44	12726	10569	237	14102	44697	2198	112742
5 MOS. 89	8303	617	15300	684	280	14801	6114	291	8540	64028	3356	122314
PER CENTAGE INCREASE												
88-89 MAY	10	-83	-32	8	1000	-9	-58	-6	-27	14	80	-9
88-89 5 MOS.	21	-75	-15	-22	536	16	-42	23	-39	43	53	8
LOAN SALES												
88 MAY	3069	880	8073	234	0	8326	0	0	94	95	0	20772
JUNE	2942	712	11184	243	22	12082	0	0	790	0	0	27975
JULY	3790	666	7308	288	1	13080	0	93	1094	0	0	26320
AUGUST	2797	632	8176	249	0	14325	0	30	449	0	2	26660
SEPTEMBER	2524	840	9426	221	0	13344	0	0	463	0	5	26823
OCTOBER	1913	825	6984	337	1	8654	0	0	526	2	0	19242
NOVEMBER	2343	1676	8781	197	3	7606	0	0	706	0	0	21311
DECEMBER	4221	1333	9813	1504	0	7871	0	99	436	19	0	25296
89 JANUARY	3093	752	4810	130	0	8137	0	28	683	0	0	17633
FEBRUARY	2181	1363	6702	149	0	7581	0	118	924	1	0	19019
MARCH	2731	1009	8001	73	1	9612	0	0	529	7	0	21964
APRIL	2704	1490	5780	107	0	7491	0	0	82	90	0	17744
MAY	4414	664	6630	205	0	8217	0	0	138	36	0	20304
PCT SHARE-MAY	22	3	33	1	0	40	0	0	1	0	0	
5 MOS. 88	15719	3512	36356	629	7	41118	0	0	1862	237	13	99454
5 MOS. 89	15123	5279	31923	664	1	41038	0	146	2356	134	0	96663
PER CENTAGE INCREASE												
88-89 MAY	44	-25	-18	-12	0	-1	0	0	47	-62	0	-2
88-89 5 MOS.	-4	50	-12	6	-86	-0	0	0	27	-43	0	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 08/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 MAY	7	0	186	34	13	0	0	9	129	323	11	712
JUNE	7	0	302	0	12	0	0	5	186	644	1	1157
JULY	4	7	223	1	12	229	0	1	126	300	1	904
AUGUST	4	0	179	4	41	0	0	7	187	141	1	564
SEPTEMBER	4	0	172	10	29	0	0	5	260	721	1	1202
OCTOBER	4	0	114	48	0	0	0	1	172	724	0	1063
NOVEMBER	4	0	106	12	1	0	0	9	180	636	29	977
DECEMBER	4	1	143	17	0	0	0	7	179	582	0	933
89 JANUARY	52	0	114	2	1	13	0	3	323	437	0	945
FEBRUARY	60	0	31	15	1	0	0	10	138	436	3	694
MARCH	57	0	97	12	10	0	0	5	229	387	2	799
APRIL	3	0	81	14	0	0	0	16	228	734	2	1078
MAY	7	0	63	27	1	0	0	17	282	315	1	713
PCT SHARE-MAY	1	0	9	4	0	0	0	2	40	44	0	
5 MOS. 88	46	144	1049	49	93	0	0	38	672	1919	28	4038
5 MOS. 89	180	0	386	70	13	13	0	51	1200	2309	8	4230
PER CENTAGE INCREASE												
88-89 MAY	-5	0	-66	-21	-92	0	0	89	119	-2	-91	0
88-89 5 MOS.	293	0	-63	43	-86	0	0	34	79	20	-71	5
LOAN SALES												
88 MAY	0	62	452	0	14	292	0	2	0	0	0	822
JUNE	4	1	534	0	0	487	0	4	389	0	0	1419
JULY	71	53	184	0	0	918	0	1	0	0	0	1227
AUGUST	0	0	120	2	5	117	0	1	0	0	0	245
SEPTEMBER	4	0	1056	0	5	330	0	0	0	0	0	1395
OCTOBER	0	0	272	1	7	496	0	2	0	0	0	778
NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	168	534	0	0	480	0	0	0	0	0	1182
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	170	0	0	326	0	0	0	0	0	496
MAY	0	0	182	0	0	220	0	2	0	0	0	404
PCT SHARE-MAY	0	0	45	0	0	54	0	0	0	0	0	
5 MOS. 88	0	89	1083	4	100	1148	0	3	0	0	1	2428
5 MOS. 89	0	33	1553	0	1	1675	0	4	0	0	0	3266
PER CENTAGE INCREASE												
88-89 MAY	0	0	-60	0	0	-25	0	0	0	0	0	-51
88-89 5 MOS.	0	-63	43	0	-99	46	0	33	0	0	0	34

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 MAY	59	0	273	66	29	0	0	11	1	0	0	439
JUNE	34	0	495	64	5	0	0	68	0	0	0	666
JULY	11	33	246	268	5	58	0	39	0	0	0	659
AUGUST	53	0	221	160	90	19	0	132	0	0	0	675
SEPTEMBER	71	6	330	250	147	0	0	54	0	0	0	858
OCTOBER	413	0	318	155	80	11	0	120	0	0	0	1097
NOVEMBER	365	0	347	38	75	37	0	48	0	0	0	910
DECEMBER	1193	0	412	367	152	44	0	105	0	0	0	2273
89 JANUARY	790	0	277	70	151	0	0	57	0	0	0	1345
FEBRUARY	644	6	114	50	162	4	0	12	0	0	0	993
MARCH	398	0	169	104	15	0	0	10	0	0	0	696
APRIL	501	0	149	33	57	0	0	2	0	0	0	742
MAY	843	0	214	41	10	0	0	20	0	0	0	1128
PCT SHARE-MAY	75	0	19	4	1	0	0	2	0	0	0	
5 MOS. 88	150	32	1275	269	135	82	0	84	1	0	0	2029
5 MOS. 89	3176	6	923	298	395	4	0	101	0	0	0	4903
PER CENTAGE INCREASE												
88-89 MAY	1331	0	-22	-38	-66	0	0	82	0	0	0	157
88-89 5 MOS.	2011	-80	-28	11	193	-95	0	20	0	0	0	142
LOAN SALES												
88 MAY	41	253	225	33	4	33	0	0	0	1	0	590
JUNE	124	2	538	57	51	30	0	1	0	0	0	803
JULY	931	8	186	20	51	86	0	60	0	0	0	1342
AUGUST	75	0	133	18	51	100	0	1	0	0	0	378
SEPTEMBER	82	0	277	19	0	85	0	19	0	0	0	482
OCTOBER	224	2	455	93	0	17	0	0	0	0	0	791
NOVEMBER	238	0	372	23	0	26	0	0	0	0	0	659
DECEMBER	117	0	2034	29	2	107	0	0	0	0	0	2289
89 JANUARY	5	21	801	9	0	149	0	0	0	0	0	986
FEBRUARY	171	0	167	3	0	36	0	1	0	0	0	378
MARCH	450	44	164	35	21	46	0	0	0	0	0	759
APRIL	200	28	247	15	17	99	0	0	0	0	0	605
MAY	261	4	67	22	18	35	0	0	0	0	0	408
PCT SHARE-MAY	64	1	16	5	4	9	0	0	0	0	0	
5 MOS. 88	153	264	1198	71	81	169	0	4	0	1	0	1941
5 MOS. 89	1087	97	1446	84	56	365	0	1	0	0	0	3135
PER CENTAGE INCREASE												
88-89 MAY	544	-98	-70	-33	350	6	0	0	0	0	0	-31
88-89 5 MOS.	609	-63	21	18	-31	116	0	-75	0	0	0	62

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 MAY	0	0	0	0	0	0	0	0	41	0	0	41
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
PCT SHARE-MAY	0	0	0	0	0	0	0	0	100	0	0	
5 MOS. 88	0	0	0	0	0	0	0	0	79	0	0	79
5 MOS. 89	0	0	0	0	0	0	0	0	164	0	0	164
PER CENTAGE INCREASE												
88-89 MAY	0	0	0	0	0	0	0	0	-90	0	0	-90
88-89 5 MOS.	0	0	0	0	0	0	0	0	108	0	0	108
LOAN SALES												
88 MAY	0	0	0	0	0	0	0	0	0	41	0	41
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
PCT SHARE-MAY	0	0	0	0	0	0	0	0	0	100	0	
5 MOS. 88	0	0	0	0	0	0	0	0	0	79	0	79
5 MOS. 89	0	0	0	0	0	0	0	0	0	164	0	164
PER CENTAGE INCREASE												
88-89 MAY	0	0	0	0	0	0	0	0	0	-90	0	-90
88-89 5 MOS.	0	0	0	0	0	0	0	0	0	108	0	108

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 MAY	1783	862	4594	176	43	4201	2387	38	2898	10767	402	28150
JUNE	2299	130	6353	100	18	4061	1654	202	3071	14445	405	32739
JULY	2266	148	4400	350	22	3765	1464	74	2107	15037	408	30041
AUGUST	2585	85	5228	433	133	3778	1187	160	1838	14266	481	30174
SEPTEMBER	1519	119	4778	452	176	3234	2224	91	1797	15182	534	30106
OCTOBER	3038	119	5087	277	94	2848	1389	282	1946	13876	727	29683
NOVEMBER	1970	88	4134	103	81	2832	2807	80	1725	13885	616	28321
DECEMBER	3051	98	5357	1072	179	2966	2117	125	3954	15129	719	34767
89 JANUARY	2581	153	3865	303	172	2922	2123	172	2197	11724	600	26812
FEBRUARY	2356	122	2598	329	217	2753	980	45	1711	13062	699	24873
MARCH	2101	75	3590	170	178	2826	660	34	1936	15325	433	27328
APRIL	1875	130	3483	100	99	2514	1346	138	1771	13956	926	26338
MAY	2745	143	3073	150	22	3803	1005	54	2289	12270	706	26260
PCT SHARE-MAY	10	1	12	1	0	14	4	0	9	47	3	
5 MOS. 88	7054	2663	20276	1191	272	12808	10569	359	14854	46616	2226	118888
5 MOS. 89	11658	623	16609	1052	688	14818	6114	443	9904	66337	3364	131611
PER CENTAGE INCREASE												
88-89 MAY	54	-83	-33	-15	-49	-9	-58	42	-21	14	76	-7
88-89 5 MOS.	65	-77	-18	-12	153	16	-42	23	-33	42	51	11
LOAN SALES												
88 MAY	3110	1195	8750	267	18	8651	0	2	94	137	0	22225
JUNE	3069	715	12256	300	73	12599	0	5	1179	0	0	30197
JULY	4792	727	7678	308	52	14084	0	154	1094	0	0	28889
AUGUST	2872	632	8429	269	56	14542	0	32	449	0	2	27283
SEPTEMBER	2610	840	10759	240	5	13759	0	19	463	0	5	28700
OCTOBER	2136	827	7711	431	8	9167	0	2	526	2	0	20810
NOVEMBER	2580	1676	9357	220	3	8081	0	2	719	2	0	22640
DECEMBER	4338	1501	12381	1533	2	8458	0	99	436	132	0	28880
89 JANUARY	3099	806	5818	139	1	8670	0	28	683	0	0	19244
FEBRUARY	2352	1363	7251	152	0	8183	0	120	924	1	0	20346
MARCH	3181	1053	8777	108	22	9837	0	1	529	8	0	23516
APRIL	2903	1518	6197	122	17	7916	0	0	82	249	0	19004
MAY	4675	668	6879	227	18	8472	0	2	138	40	0	21120
PCT SHARE-MAY	22	3	33	1	0	40	0	0	1	0	0	
5 MOS. 88	15873	3865	38637	704	188	42435	0	7	1862	317	14	103902
5 MOS. 89	16210	5408	34922	748	58	43078	0	151	2356	298	0	103229
PER CENTAGE INCREASE												
88-89 MAY	50	-44	-21	-15	0	-2	0	0	47	-71	0	-5
88-89 5 MOS.	2	40	-10	6	-69	2	0	2057	27	-6	0	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
88 MAY	10616	2811	18703	329	1	11478	2387	19	2971	10444	499	60258
JUNE	13197	2832	22885	500	27	13975	1654	130	3176	13801	504	72681
JULY	11766	2582	18798	474	5	11163	1464	35	2193	14737	505	63722
AUGUST	12064	3063	22083	605	2	12816	1187	22	1914	14125	595	68476
SEPTEMBER	10181	2708	19857	534	6	11924	2224	33	1790	14461	656	64374
OCTOBER	10207	2584	18243	406	14	9110	1389	162	1983	13152	852	58102
NOVEMBER	8915	2442	16032	405	5	8225	2807	25	1758	13249	708	54571
DECEMBER	10210	2514	18886	1143	27	9381	2117	15	3912	14547	841	63593
89 JANUARY	9427	2187	13755	303	20	8195	2123	113	2086	11287	716	50213
FEBRUARY	8681	1615	11775	325	54	7243	980	25	1760	12626	802	45886
MARCH	10032	1950	16291	105	153	8816	660	20	1942	14938	871	55778
APRIL	10101	1929	14687	138	42	8044	1346	121	1572	13222	1047	52249
MAY	12074	2131	14078	214	11	9105	1005	18	2234	11955	859	53684
PCT SHARE-MAY	22	4	26	0	0	17	2	0	4	22	2	
5 MOS. 88	40350	10039	73597	1530	44	44525	10569	246	15267	44697	2680	243544
5 MOS. 89	50316	9811	70586	1085	280	41403	6114	297	9594	64028	4295	257809
PER CENTAGE INCREASE												
88-89 MAY	14	-24	-25	-35	1000	-21	-58	-5	-25	14	72	-11
88-89 5 MOS.	25	-2	-4	-29	536	-7	-42	21	-37	43	60	6
NET ACQUISITIONS												
88 MAY	7546	1931	10630	95	1	3152	2387	19	2877	10349	499	39486
JUNE	10255	2120	11701	257	5	1893	1654	130	2386	13801	504	44706
JULY	7976	1916	11490	186	4	-1917	1464	-58	1099	14737	505	37402
AUGUST	9268	2430	13907	356	2	-1509	1187	-8	1465	14125	593	41816
SEPTEMBER	7657	1868	10431	313	6	-1420	2224	33	1327	14461	651	37551
OCTOBER	8294	1759	11259	69	13	456	1389	162	1457	13150	852	38860
NOVEMBER	6572	766	7251	208	2	619	2807	25	1052	13249	708	33259
DECEMBER	5989	1181	9073	-361	27	1510	2117	-84	3476	14528	841	38297
89 JANUARY	6334	1436	8945	173	20	58	2123	85	1403	11287	716	32580
FEBRUARY	6500	252	5073	176	54	-338	980	-93	836	12625	802	26867
MARCH	7301	940	8290	32	152	-796	660	20	1413	14931	871	33814
APRIL	7398	438	8907	31	42	553	1346	121	1490	13132	1047	34505
MAY	7660	1466	7448	9	11	888	1005	18	2096	11919	859	33380
PCT SHARE-MAY	23	4	22	0	0	3	3	0	6	36	3	
5 MOS. 88	24630	6527	37241	901	37	3407	10569	246	13405	44460	2667	144090
5 MOS. 89	35193	4533	38663	421	279	365	6114	151	7238	63894	4295	161146
PER CENTAGE INCREASE												
88-89 MAY	2	-24	-30	-91	1000	-72	-58	-5	-27	15	72	-15
88-89 5 MOS.	43	-31	4	-53	654	-89	-42	-39	-46	44	61	12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 08/29/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 MAY	14296	1393	8602	745	51	169	383	102	2512	4235	339	32828
JUNE	16986	1493	11476	1760	128	282	397	106	2671	6653	395	42347
JULY	16917	1566	7290	1335	78	360	406	127	2326	8748	328	39481
AUGUST	18736	1596	9809	1817	107	393	413	108	2341	6360	529	42209
SEPTEMBER	10545	1610	8899	939	168	358	418	104	2087	6434	1033	32595
OCTOBER	11145	1257	7360	1909	153	236	431	91	2031	5727	673	31013
NOVEMBER	9932	1349	7268	1641	158	165	438	120	2030	5735	324	29159
DECEMBER	18909	1268	9382	3597	112	252	454	171	1989	7373	395	43902
89 JANUARY	10106	1289	15108	1083	115	185	466	449	2167	5885	289	37142
FEBRUARY	14939	1043	6531	1097	112	168	478	68	2225	4340	278	31278
MARCH	9457	1240	6888	2306	78	244	481	92	2115	3959	242	27102
APRIL	10243	1133	6627	2293	66	167	482	76	2022	6685	335	30129
MAY	12302	1159	7375	2294	79	223	488	97	1996	5604	242	31859
PCT SHARE-MAY	39	4	23	7	0	1	2	0	6	18	1	
5 MOS. 88	68866	5981	40270	6403	190	1783	1797	457	11395	24147	1976	163265
5 MOS. 89	57046	5865	42529	9073	450	987	2395	782	10525	26473	1386	157511
PER CENTAGE INCREASE												
88-89 MAY	-14	-17	-14	208	55	32	27	-5	-21	32	-29	-3
88-89 5 MOS.	-17	-2	6	42	137	-45	33	71	-8	10	-30	-4
CONSTRUCTION AND LAND LOANS												
88 MAY	16854	466	3769	54	0	1143	0	3	35	0	532	22857
JUNE	23708	558	4603	20	0	1363	0	1	49	0	519	30821
JULY	20174	545	3861	25	0	2252	0	1	19	0	587	27464
AUGUST	19793	591	3684	24	0	3173	0	1	47	0	478	27790
SEPTEMBER	18600	707	5071	27	0	2117	0	2	68	0	474	27066
OCTOBER	19711	515	3737	18	1	1147	0	4	27	0	418	25578
NOVEMBER	18582	479	3679	31	0	516	0	0	68	0	398	23753
DECEMBER	22060	670	6002	50	0	1708	0	3	45	0	390	30928
89 JANUARY	18016	416	3301	36	2	477	0	2	9	0	320	22579
FEBRUARY	17211	351	3466	32	1	473	0	12	9	0	317	21872
MARCH	18790	759	4289	50	0	1300	0	1	26	0	161	25376
APRIL	17196	459	3380	39	0	435	0	1	195	0	170	21876
MAY	16737	488	4503	67	0	608	0	1	85	0	164	22653
PCT SHARE-MAY	74	2	20	0	0	3	0	0	0	0	1	
5 MOS. 88	98339	2195	19000	259	0	7059	0	13	171	0	2750	129786
5 MOS. 89	87949	2473	18939	224	3	3293	0	17	324	0	1132	114355
PER CENTAGE INCREASE												
88-89 MAY	-1	5	19	24	0	-47	0	-67	143	0	-69	-1
88-89 5 MOS.	-11	13	-0	-14	0	-53	0	31	89	0	-59	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	1528	101	2902	0	0	620	0	0	0	0	0	5151
JUNE	1060	140	2929	0	0	247	0	0	0	0	61	4437
JULY	1222	56	2434	0	0	400	0	0	0	0	0	4112
AUGUST	1950	69	3021	0	0	319	0	0	0	0	0	5358
SEPTEMBER	1114	60	2558	0	0	827	0	0	0	0	0	4559
OCTOBER	1308	64	2245	0	0	251	0	0	0	0	0	3868
NOVEMBER	1929	55	2130	0	0	228	0	0	0	0	0	4341
DECEMBER	1246	87	2212	0	0	155	0	0	0	0	0	3700
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1592	43	2074	0	0	434	0	0	0	0	0	4143
MARCH	2105	42	2598	0	0	292	0	0	0	0	0	5037
APRIL	2284	56	2206	0	0	289	0	0	0	0	0	4835
MAY	2170	77	3787	0	0	341	0	0	0	0	0	6375
PCT SHARE-MAY	34	1	59	0	0	5	0	0	0	0	0	
5 MOS. 88	7680	444	11178	0	0	1979	0	0	0	0	0	21281
5 MOS. 89	9202	251	12498	0	0	1821	0	0	0	0	0	23772
PER CENTAGE INCREASE												
88-89 MAY	42	-24	30	0	0	-45	0	0	0	0	0	24
88-89 5 MOS.	20	-44	12	0	0	-8	0	0	0	0	0	12
OUTSTANDING COMMITMENTS												
88 MAY	13817	375	18897	0	0	3222	0	0	0	0	40	36351
JUNE	10189	435	19773	0	0	2151	0	0	0	0	65	32612
JULY	14068	371	20078	0	0	2204	0	0	0	0	272	36993
AUGUST	15715	360	20722	0	0	2275	0	6	0	0	481	39560
SEPTEMBER	15993	363	20671	0	0	1668	0	0	0	0	507	39202
OCTOBER	16043	406	20853	0	0	1687	0	6	0	0	487	39482
NOVEMBER	16191	380	19862	0	0	1596	0	6	0	0	593	38628
DECEMBER	14795	376	19120	0	0	1393	0	6	0	0	111	35801
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18781	287	19388	0	0	1989	0	6	0	0	317	40769
MARCH	18826	284	20432	0	0	2017	0	6	0	0	228	41793
APRIL	20938	228	20437	0	0	2172	0	5	0	0	158	43938
MAY	21770	316	19769	0	0	2257	0	5	0	0	118	44234
PCT SHARE-MAY	49	1	45	0	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 MAY	58	-16	5	0	0	-30	0	0	0	0	195	22

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	5225	1946	18258	15	0	5278	0	0	102	0	3	30827
JUNE	4683	2027	18835	1	0	6000	0	0	95	0	14	31654
JULY	4492	1816	16090	0	0	4923	0	0	84	0	8	27413
AUGUST	5091	2024	19508	31	0	5823	0	0	125	0	16	32618
SEPTEMBER	3905	1695	16350	19	0	6423	0	0	119	0	240	28751
OCTOBER	3795	1621	14470	1	0	5798	0	0	72	0	3	25759
NOVEMBER	4002	1582	13714	3	0	5788	0	0	89	0	6	25184
DECEMBER	2288	1429	14576	1	0	4352	0	0	66	0	4	22716
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3773	1216	12864	21	0	5930	0	0	64	0	0	23868
MARCH	4765	1323	16305	18	0	6254	0	0	68	0	12	28745
APRIL	5640	998	13544	26	0	5181	0	0	92	0	23	25504
MAY	6772	1089	12560	31	0	5602	0	0	90	0	17	26162
PCT SHARE-MAY	26	4	48	0	0	21	0	0	0	0	0	
5 MOS. 88	20656	6678	70440	196	0	18555	0	0	464	0	60	117049
5 MOS. 89	23890	5679	66796	98	0	27714	0	0	394	0	52	124623
PER CENTAGE INCREASE												
88-89 MAY	30	-44	-31	107	0	6	0	0	-12	0	467	-15
88-89 5 MOS.	16	-15	-5	-50	0	49	0	0	-15	0	-13	6
OUTSTANDING COMMITMENTS												
88 MAY	12002	3740	32780	26	0	7899	0	0	337	0	220	57004
JUNE	11272	4188	33170	20	0	9191	0	0	325	0	224	58390
JULY	10690	4190	32953	16	0	8713	0	0	329	0	167	57059
AUGUST	11992	4217	34374	43	0	13711	0	0	344	0	208	64888
SEPTEMBER	11173	3933	33018	28	0	13883	0	0	400	0	433	62868
OCTOBER	13296	3941	32107	23	0	13227	0	0	358	0	191	63143
NOVEMBER	10836	3655	30861	20	0	12432	0	0	330	0	113	58247
DECEMBER	9185	3197	28799	15	0	11781	0	0	331	0	105	53413
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10429	2713	30040	26	0	10680	0	0	337	0	212	54437
MARCH	12138	2919	31735	38	0	13008	0	0	304	0	173	60315
APRIL	13456	1918	30999	41	0	10364	0	0	322	0	266	57366
MAY	14935	2489	37404	47	0	8912	0	0	322	0	255	64364
PCT SHARE-MAY	23	4	58	0	0	14	0	0	1	0	0	
PER CENTAGE INCREASE												
88-89 MAY	24	-33	14	81	0	13	0	0	-4	0	16	13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	410	80	699	0	0	26	0	0	0	0	1	1216
JUNE	648	81	622	50	0	79	0	0	0	0	23	1502
JULY	1301	276	776	42	0	133	0	0	0	0	1	2529
AUGUST	488	154	673	37	0	190	0	0	0	0	2	1543
SEPTEMBER	465	20	661	12	0	60	0	0	0	0	44	1262
OCTOBER	324	65	551	0	0	66	0	0	0	0	1	1007
NOVEMBER	848	333	515	33	0	205	0	0	0	0	0	1934
DECEMBER	487	79	686	0	0	147	0	0	0	0	3	1401
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	864	64	333	0	0	44	0	0	0	0	0	1305
MARCH	486	66	563	0	0	231	0	0	0	0	5	1351
APRIL	657	91	343	0	0	67	0	0	0	0	0	1158
MAY	489	50	367	0	0	37	0	0	0	0	1	944
PCT SHARE-MAY	52	5	39	0	0	4	0	0	0	0	0	
5 MOS. 88	3873	536	3037	0	0	234	0	0	0	0	9	7689
5 MOS. 89	2830	286	2044	0	0	435	0	0	0	0	6	5601
PER CENTAGE INCREASE												
88-89 MAY	19	-37	-47	0	0	42	0	0	0	0	0	-22
88-89 5 MOS.	-27	-47	-33	0	0	86	0	0	0	0	-33	-27
OUTSTANDING COMMITMENTS												
88 MAY	9860	762	4302	39	0	248	0	0	0	0	44	15255
JUNE	8828	825	3897	82	0	193	0	0	0	0	60	13885
JULY	12707	1060	4000	73	0	284	0	0	0	0	55	18179
AUGUST	10160	865	3836	105	0	421	0	0	0	0	54	15441
SEPTEMBER	10624	824	4103	111	0	459	0	0	0	0	91	16212
OCTOBER	10095	667	3627	41	0	478	0	0	0	0	84	14992
NOVEMBER	10161	1149	3662	73	0	579	0	0	0	0	81	15706
DECEMBER	11055	1161	3880	66	0	496	0	0	0	0	77	16735
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10018	440	3489	35	0	394	0	0	0	0	70	14446
MARCH	10390	1365	3090	34	0	557	0	0	0	0	75	15511
APRIL	10416	1390	2868	27	0	581	0	0	0	0	70	15352
MAY	10309	1231	3131	24	0	383	0	0	0	0	67	15145
PCT SHARE-MAY	68	8	21	0	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 MAY	5	61	-27	-38	0	54	0	0	0	0	52	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	85	233	1669	432	0	290	0	0	24	0	0	2733
JUNE	297	233	1807	343	0	16	0	0	47	0	25	2768
JULY	268	131	1676	306	0	626	0	0	150	0	0	3157
AUGUST	113	182	1867	455	0	406	0	0	61	0	0	3084
SEPTEMBER	168	201	1600	287	0	319	0	0	563	0	48	3186
OCTOBER	151	135	1587	216	0	241	0	0	16	0	0	2346
NOVEMBER	92	230	1480	320	0	41	0	0	22	0	0	2186
DECEMBER	277	104	1733	222	0	776	0	0	10	0	4	3126
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	249	98	1347	159	0	2538	0	0	21	0	0	4412
MARCH	357	168	1560	100	0	486	0	0	24	0	14	2709
APRIL	291	173	1029	148	0	1325	0	0	37	0	0	3003
MAY	265	51	738	301	0	376	0	0	54	0	0	1786
PCT SHARE-MAY	15	3	41	17	0	21	0	0	3	0	0	
5 MOS. 88	1023	836	6948	1645	0	2117	0	0	92	0	4	12664
5 MOS. 89	1303	610	5889	840	0	4948	0	0	153	0	14	13757
PER CENTAGE INCREASE												
88-89 MAY	213	-78	-56	-30	0	30	0	0	125	0	0	-35
88-89 5 MOS.	27	-27	-15	-49	0	134	0	0	66	0	250	9
OUTSTANDING COMMITMENTS												
88 MAY	4945	691	6832	1500	0	1660	0	0	2142	0	1210	18980
JUNE	4208	701	6487	1578	0	491	0	0	2133	0	1234	16832
JULY	3339	615	6930	1540	0	1020	0	0	2272	0	1217	16933
AUGUST	5036	635	6857	1649	0	1233	0	0	2263	0	1201	18874
SEPTEMBER	5363	630	6909	1513	0	1265	0	0	2707	0	1199	19587
OCTOBER	5201	560	6482	1405	0	1393	0	0	2693	0	1197	18932
NOVEMBER	5269	523	6533	1383	0	1420	0	0	2493	0	1172	18793
DECEMBER	5094	474	6233	1010	0	1933	0	1	2442	0	1166	18354
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5101	437	5692	1008	0	4036	0	1	2347	0	1153	19775
MARCH	5148	759	5446	861	0	4321	0	1	2298	0	924	19758
APRIL	4804	511	5019	875	0	2133	0	1	2226	0	965	16534
MAY	4642	437	6160	929	0	1912	0	1	2192	0	885	17159
PCT SHARE-MAY	27	3	36	5	0	11	0	0	13	0	5	
PER CENTAGE INCREASE												
88-89 MAY	-6	-37	-10	-38	0	15	0	0	2	0	-27	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	3926	340	1037	25	0	112	0	0	0	0	0	5440
JUNE	3344	215	1177	0	0	96	0	0	0	0	0	4832
JULY	3810	67	935	75	0	277	0	0	0	0	0	5163
AUGUST	3165	59	1053	33	0	88	0	0	0	0	0	4398
SEPTEMBER	4986	97	981	33	0	117	0	0	0	0	0	6214
OCTOBER	3239	47	939	24	0	241	0	0	0	0	0	4490
NOVEMBER	4383	133	868	30	0	948	0	0	0	0	0	6362
DECEMBER	3008	96	905	50	0	701	0	0	0	0	0	4760
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2582	63	606	62	0	20	0	0	0	0	0	3332
MARCH	2885	121	769	0	0	48	0	0	0	0	0	3823
APRIL	3111	33	551	36	0	110	0	0	0	0	0	3841
MAY	2789	105	710	57	0	91	0	0	0	0	0	3753
PCT SHARE-MAY	74	3	19	2	0	2	0	0	0	0	0	
5 MOS. 88	22827	700	4807	147	0	1303	0	0	0	0	0	29784
5 MOS. 89	14432	411	3368	183	0	751	0	0	0	0	0	19146
PER CENTAGE INCREASE												
88-89 MAY	-29	-69	-32	128	0	-19	0	0	0	0	0	-31
88-89 5 MOS.	-37	-41	-30	24	0	-42	0	0	0	0	0	-36
OUTSTANDING COMMITMENTS												
88 MAY	59623	905	7264	625	0	1999	0	0	0	0	0	70416
JUNE	52116	1018	7340	585	0	1302	0	0	0	0	0	62361
JULY	59032	1101	6974	653	0	1375	0	0	0	0	0	69135
AUGUST	62013	1016	6692	670	0	1359	0	2	0	0	0	71752
SEPTEMBER	62156	1063	6582	661	0	1454	0	0	0	0	0	71916
OCTOBER	62633	992	6500	679	0	1486	0	2	0	0	0	72292
NOVEMBER	62487	953	6839	684	0	2279	0	2	0	0	0	73244
DECEMBER	60942	922	6594	551	0	2895	0	2	0	0	0	71906
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60722	698	5445	549	0	2087	0	2	0	0	0	69503
MARCH	59922	1098	4829	530	0	2094	0	2	0	0	0	68475
APRIL	58844	995	4982	547	0	2153	0	1	0	0	0	67523
MAY	62294	1046	5177	585	0	1964	0	1	0	0	0	71067
PCT SHARE-MAY	88	1	7	1	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 MAY	4	16	-29	-6	0	-2	0	0	0	0	0	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 08/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	2274	401	2373	2877	0	130	0	0	13	0	0	8067
JUNE	2002	353	2693	2369	0	204	0	0	7	0	0	7628
JULY	2674	410	2140	2258	0	540	0	0	9	0	0	8030
AUGUST	2281	401	2410	2124	0	258	0	0	7	0	0	7481
SEPTEMBER	2143	372	2245	2060	0	356	0	0	6	0	0	7182
OCTOBER	1872	214	2148	2045	0	609	0	0	9	0	0	6897
NOVEMBER	2825	263	1988	2722	0	346	0	0	15	0	0	8159
DECEMBER	2138	346	2070	2463	0	80	0	0	13	0	0	7110
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1960	288	1388	1641	0	178	0	0	12	0	12	5479
MARCH	1959	242	1760	1730	0	592	0	0	10	0	0	6293
APRIL	2599	222	1261	1543	0	191	0	0	19	0	0	5834
MAY	3492	183	1626	1589	0	171	0	0	11	0	0	7071
PCT SHARE-MAY	49	3	23	22	0	2	0	0	0	0	0	
5 MOS. 88	11984	1503	11003	13316	0	1325	0	0	78	0	0	39209
5 MOS. 89	12453	1337	7710	7968	0	1256	0	0	69	0	12	30804
PER CENTAGE INCREASE												
88-89 MAY	54	-54	-31	-45	0	32	0	0	-15	0	0	-12
88-89 5 MOS.	4	-11	-30	-40	0	-5	0	0	-12	0	0	-21
OUTSTANDING COMMITMENTS												
88 MAY	30541	1090	9621	16024	0	859	0	666	123	0	0	58924
JUNE	26209	1084	9647	14915	0	699	0	621	108	0	0	53283
JULY	30537	1174	9580	14460	0	1052	0	0	101	0	0	56903
AUGUST	30333	1180	9525	14253	0	521	0	825	88	0	0	56724
SEPTEMBER	31752	1182	9302	13703	0	732	0	0	82	0	0	56753
OCTOBER	34069	1024	9337	13425	0	985	0	674	80	0	0	59594
NOVEMBER	34960	877	9633	13466	0	951	0	674	84	0	0	60645
DECEMBER	34260	897	8742	11333	0	705	0	610	85	0	0	56632
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36282	1011	7692	11436	0	799	0	609	82	0	0	57911
MARCH	33872	1050	7252	11429	0	873	0	663	74	0	0	55213
APRIL	34320	877	7016	11414	0	1009	0	662	79	0	0	55377
MAY	37033	811	9821	11025	0	957	0	645	73	0	0	60365
PCT SHARE-MAY	61	1	16	18	0	2	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 MAY	21	-26	2	-31	0	11	0	-3	-41	0	0	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 08/29/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	57	0	0	67	0	0	0	0	111	0	0	235
JUNE	1	0	0	124	0	0	0	0	86	0	0	211
JULY	4	0	0	155	0	0	0	0	74	0	0	233
AUGUST	77	0	0	128	0	0	0	0	78	0	0	283
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	29	0	0	96	0	0	0	0	83	0	0	208
PCT SHARE-MAY	14	0	0	46	0	0	0	0	40	0	0	
5 MOS. 88	539	0	0	342	0	0	0	0	629	0	0	1510
5 MOS. 89	341	0	0	255	0	0	0	0	478	0	0	1074
PER CENTAGE INCREASE												
88-89 MAY	-50	0	0	43	0	0	0	0	-25	0	0	-12
88-89 5 MOS.	-37	0	0	-25	0	0	0	0	-24	0	0	-29
OUTSTANDING COMMITMENTS												
88 MAY	160	0	0	221	0	0	0	0	235	0	0	616
JUNE	55	0	0	277	0	0	0	0	208	0	0	540
JULY	93	0	0	340	0	0	0	0	185	0	0	618
AUGUST	142	0	0	402	0	0	0	0	175	0	0	719
SEPTEMBER	107	0	0	319	0	0	0	0	190	0	0	616
OCTOBER	90	0	0	239	0	0	0	0	200	0	0	529
NOVEMBER	77	0	0	220	0	0	0	0	197	0	0	494
DECEMBER	227	0	0	177	0	0	0	0	201	0	0	605
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	402	0	0	187	0	0	0	0	191	0	0	780
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	429	0	0	189	0	0	0	0	174	0	0	792
MAY	378	0	0	253	0	0	0	0	168	0	0	799
PCT SHARE-MAY	47	0	0	32	0	0	0	0	21	0	0	
PER CENTAGE INCREASE												
88-89 MAY	137	0	0	14	0	0	0	0	-29	0	0	30

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	5863	521	4638	25	0	758	0	0	0	0	1	11806
JUNE	5052	435	4728	50	0	422	0	0	0	0	84	10771
JULY	6332	399	4145	117	0	810	0	0	0	0	1	11804
AUGUST	5602	281	4747	70	0	597	0	0	0	0	2	11299
SEPTEMBER	6565	178	4200	45	0	1004	0	0	0	0	44	12036
OCTOBER	4872	175	3735	24	0	558	0	0	0	0	1	9365
NOVEMBER	7160	521	3513	63	0	1381	0	0	0	0	0	12638
DECEMBER	4741	262	3803	50	0	1003	0	0	0	0	3	9861
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5037	170	3013	62	0	498	0	0	0	0	0	8780
MARCH	5476	230	3930	0	0	571	0	0	0	0	5	10212
APRIL	6051	180	3100	36	0	466	0	0	0	0	0	9834
MAY	5448	232	4864	57	0	469	0	0	0	0	1	11072
PCT SHARE-MAY	49	2	44	1	0	4	0	0	0	0	0	
5 MOS. 88	34380	1680	19022	147	0	3516	0	0	0	0	9	58754
5 MOS. 89	26465	948	17910	183	0	3007	0	0	0	0	6	48519
PER CENTAGE INCREASE												
88-89 MAY	-7	-55	5	128	0	-38	0	0	0	0	0	-6
88-89 5 MOS.	-23	-44	-6	24	0	-14	0	0	0	0	-33	-17
OUTSTANDING COMMITMENTS												
88 MAY	83300	2043	30463	664	0	5469	0	0	0	0	84	122022
JUNE	71134	2277	31010	667	0	3646	0	0	0	0	125	108859
JULY	85807	2533	31052	726	0	3863	0	0	0	0	327	124307
AUGUST	87888	2242	31250	775	0	4055	0	8	0	0	535	126753
SEPTEMBER	88774	2250	31356	772	0	3581	0	0	0	0	598	127331
OCTOBER	88771	2064	30980	720	0	3651	0	8	0	0	571	126765
NOVEMBER	88840	2482	30363	757	0	4454	0	8	0	0	674	127578
DECEMBER	86792	2459	29594	617	0	4784	0	8	0	0	188	124441
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89522	1426	28322	584	0	4470	0	8	0	0	387	124718
MARCH	89137	2748	28351	564	0	4668	0	8	0	0	303	125779
APRIL	90199	2613	28287	574	0	4906	0	6	0	0	228	126813
MAY	94373	2592	28077	609	0	4604	0	6	0	0	185	130446
PCT SHARE-MAY	72	2	22	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 MAY	13	27	-8	-8	0	-16	0	0	0	0	120	7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	7640	2581	22300	3391	0	5698	0	0	250	0	3	41863
JUNE	6983	2613	23335	2837	0	6220	0	0	235	0	39	42261
JULY	7437	2357	19906	2719	0	6089	0	0	317	0	8	38833
AUGUST	7561	2608	23785	2738	0	6487	0	0	271	0	16	43466
SEPTEMBER	6250	2268	20195	2441	0	7098	0	0	777	0	288	39317
OCTOBER	5842	1969	18205	2317	0	6648	0	0	189	0	3	35174
NOVEMBER	6936	2075	17182	3077	0	6175	0	0	204	0	6	35656
DECEMBER	4868	1878	18379	2767	0	5208	0	0	183	0	8	33292
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6091	1602	15599	1854	0	8646	0	0	197	0	12	34001
MARCH	7184	1733	19625	1885	0	7332	0	0	206	0	26	37991
APRIL	8571	1393	15834	1795	0	6697	0	0	238	0	23	34551
MAY	10558	1324	14924	2017	0	6149	0	0	238	0	17	35227
PCT SHARE-MAY	30	4	42	6	0	17	0	0	1	0	0	
5 MOS. 88	34201	9017	88391	15499	0	21997	0	0	1263	0	64	170432
5 MOS. 89	37986	7626	80395	9161	0	33918	0	0	1094	0	78	170258
PER CENTAGE INCREASE												
88-89 MAY	38	-49	-33	-41	0	8	0	0	-5	0	467	-16
88-89 5 MOS.	11	-15	-9	-41	0	54	0	0	-13	0	22	-0
OUTSTANDING COMMITMENTS												
88 MAY	47648	5521	49233	17771	0	10418	0	666	2837	0	1430	135524
JUNE	41745	5973	49304	16790	0	10381	0	621	2774	0	1458	129045
JULY	44658	5980	49463	16356	0	10785	0	0	2887	0	1384	131513
AUGUST	47502	6032	50756	16347	0	15465	0	825	2870	0	1409	141206
SEPTEMBER	48395	5746	49229	15563	0	15880	0	0	3379	0	1632	139824
OCTOBER	52656	5525	47926	15092	0	15605	0	674	3331	0	1388	142197
NOVEMBER	51142	5056	47027	15089	0	14803	0	674	3104	0	1285	138180
DECEMBER	48766	4568	43774	12535	0	14419	0	611	3059	0	1271	129003
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52213	4161	43424	12657	0	15515	0	610	2957	0	1365	132903
MARCH	51391	4728	44433	12517	0	18202	0	664	2857	0	1097	135889
APRIL	53009	3306	43034	12519	0	13506	0	663	2801	0	1231	130069
MAY	56988	3737	53385	12254	0	11781	0	646	2755	0	1140	142687
PCT SHARE-MAY	40	3	37	9	0	8	0	0	2	0	1	
PER CENTAGE INCREASE												
88-89 MAY	20	-32	8	-31	0	13	0	-3	-3	0	-20	5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	6547	2006	18258	15	0	5898	0	0	102	0	3	32829
JUNE	5622	2139	18835	1	0	6247	0	0	95	0	75	33014
JULY	5598	1847	16090	0	0	5323	0	0	84	0	8	28950
AUGUST	6866	2063	19508	31	0	6142	0	0	125	0	16	34751
SEPTEMBER	4907	1725	16350	19	0	7250	0	0	119	0	240	30609
OCTOBER	4962	1672	14470	1	0	6049	0	0	72	0	3	27229
NOVEMBER	5729	1615	13714	3	0	6016	0	0	89	0	6	27172
DECEMBER	3268	1492	14576	1	0	4507	0	0	66	0	4	23914
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5239	1241	12864	21	0	6364	0	0	64	0	0	25793
MARCH	6604	1355	16305	18	0	6546	0	0	68	0	12	30907
APRIL	7735	1021	13544	26	0	5470	0	0	92	0	23	27911
MAY	8801	1136	14272	31	0	5943	0	0	90	0	17	30289
PCT SHARE-MAY	29	4	47	0	0	20	0	0	0	0	0	
5 MOS. 88	27525	6990	70440	196	0	20534	0	0	464	0	60	126209
5 MOS. 89	32305	5824	68508	98	0	29535	0	0	394	0	52	136716
PER CENTAGE INCREASE												
88-89 MAY	34	-43	-22	107	0	1	0	0	-12	0	467	-8
88-89 5 MOS.	17	-17	-3	-50	0	44	0	0	-15	0	-13	8
OUTSTANDING COMMITMENTS												
88 MAY	25198	3969	34820	26	0	11121	0	0	337	0	260	75731
JUNE	20862	4472	35304	20	0	11342	0	0	325	0	289	72613
JULY	24136	4412	35120	16	0	10917	0	0	329	0	439	75368
AUGUST	26874	4428	36611	43	0	15986	0	6	344	0	689	84980
SEPTEMBER	26392	4133	35249	28	0	15551	0	0	400	0	940	82693
OCTOBER	28526	4200	34358	23	0	14914	0	6	358	0	678	83063
NOVEMBER	25939	3885	33005	20	0	14028	0	6	330	0	706	77919
DECEMBER	22960	3416	30863	15	0	13174	0	6	331	0	216	70981
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28037	2895	32133	26	0	12669	0	6	337	0	529	76632
MARCH	29571	3081	33940	38	0	15025	0	6	304	0	401	82366
APRIL	32695	2038	33205	41	0	12536	0	5	322	0	424	81266
MAY	35193	2645	39538	47	0	11169	0	5	322	0	373	89292
PCT SHARE-MAY	39	3	44	0	0	13	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 MAY	40	-33	14	81	0	0	0	0	-4	0	43	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	488	314	1994	432	0	316	0	0	24	0	1	3568
JUNE	809	295	2053	345	0	95	0	0	47	0	48	3692
JULY	1457	392	2066	320	0	759	0	0	150	0	1	5145
AUGUST	555	313	2148	455	0	596	0	0	61	0	2	4130
SEPTEMBER	600	215	1912	291	0	379	0	0	563	0	92	4052
OCTOBER	428	177	1829	216	0	307	0	0	16	0	1	2975
NOVEMBER	941	555	1712	320	0	246	0	0	22	0	0	3796
DECEMBER	648	178	2027	222	0	923	0	0	10	0	7	4015
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	927	162	1432	159	0	2582	0	0	21	0	0	5283
MARCH	720	233	1812	100	0	717	0	0	24	0	19	3624
APRIL	794	208	1189	148	0	1392	0	0	37	0	0	3768
MAY	594	97	938	301	0	413	0	0	54	0	1	2398
PCT SHARE-MAY	25	4	39	13	0	17	0	0	2	0	0	
5 MOS. 88	4411	1317	8462	1645	0	2351	0	0	92	0	13	18290
5 MOS. 89	3397	824	6759	840	0	5383	0	0	153	0	20	17375
PER CENTAGE INCREASE												
88-89 MAY	22	-69	-53	-30	0	31	0	0	125	0	0	-33
88-89 5 MOS.	-23	-37	-20	-49	0	129	0	0	66	0	54	-5
OUTSTANDING COMMITMENTS												
88 MAY	12585	1327	6972	1500	0	1908	0	0	2142	0	1254	27688
JUNE	11613	1391	6614	1580	0	684	0	0	2133	0	1294	25309
JULY	13597	1522	7060	1556	0	1304	0	0	2272	0	1272	28583
AUGUST	13116	1345	6982	1664	0	1654	0	0	2263	0	1255	28278
SEPTEMBER	13916	1317	7042	1528	0	1724	0	0	2707	0	1290	29525
OCTOBER	13234	1063	6600	1418	0	1871	0	0	2693	0	1281	28160
NOVEMBER	13453	1524	6652	1396	0	1999	0	0	2493	0	1253	28770
DECEMBER	14042	1498	6359	1023	0	2429	0	1	2442	0	1243	29038
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12727	734	5805	1021	0	4430	0	1	2347	0	1223	28288
MARCH	13214	1999	5546	874	0	4878	0	1	2298	0	999	29809
APRIL	13008	1664	5112	888	0	2714	0	1	2226	0	1035	26648
MAY	12790	1502	6262	942	0	2295	0	1	2192	0	952	26936
PCT SHARE-MAY	47	6	23	3	0	9	0	0	8	0	4	
PER CENTAGE INCREASE												
88-89 MAY	2	13	-10	-37	0	20	0	0	2	0	-24	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	5550	696	2584	2902	0	242	0	0	13	0	0	11987
JUNE	4692	520	2932	2369	0	300	0	0	7	0	0	10820
JULY	5407	442	2330	2319	0	817	0	0	9	0	0	11324
AUGUST	4879	448	2624	2124	0	346	0	0	7	0	0	10428
SEPTEMBER	6198	389	2444	2061	0	473	0	0	6	0	0	11571
OCTOBER	4355	254	2339	2046	0	850	0	0	9	0	0	9853
NOVEMBER	5678	367	2164	2722	0	1294	0	0	15	0	0	12239
DECEMBER	4591	414	2254	2491	0	781	0	0	13	0	0	10544
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3701	312	1511	1641	0	198	0	0	12	0	12	7387
MARCH	4038	349	1916	1730	0	640	0	0	10	0	0	8683
APRIL	4627	247	1373	1561	0	301	0	0	19	0	0	8127
MAY	4976	273	1770	1638	0	262	0	0	11	0	0	8929
PCT SHARE-MAY	56	3	20	18	0	3	0	0	0	0	0	
5 MOS. 88	30485	2028	11979	13341	0	2628	0	0	78	0	0	60539
5 MOS. 89	21856	1584	8394	8035	0	2007	0	0	69	0	12	41957
PER CENTAGE INCREASE												
88-89 MAY	-10	-61	-32	-44	0	8	0	0	-15	0	0	-26
88-89 5 MOS.	-28	-22	-30	-40	0	-24	0	0	-12	0	0	-31
OUTSTANDING COMMITMENTS												
88 MAY	71365	1753	10369	16024	0	2858	0	666	123	0	0	103158
JUNE	63434	1849	10403	15017	0	2001	0	621	108	0	0	93433
JULY	70812	2015	10298	14623	0	2427	0	0	101	0	0	100276
AUGUST	74144	1974	10214	14415	0	1880	0	827	88	0	0	103541
SEPTEMBER	75216	1915	9980	13868	0	2186	0	0	82	0	0	103247
OCTOBER	76587	1772	10006	13589	0	2471	0	676	80	0	0	105181
NOVEMBER	77019	1587	10337	13630	0	3230	0	676	84	0	0	106564
DECEMBER	75777	1592	9421	11490	0	3600	0	612	85	0	0	102578
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	76895	1360	8253	11564	0	2886	0	611	82	0	0	101650
MARCH	75101	1844	7749	11552	0	2967	0	665	74	0	0	99953
APRIL	74941	1570	7529	11549	0	3162	0	663	79	0	0	99494
MAY	79287	1587	10354	11202	0	2921	0	646	73	0	0	106071
PCT SHARE-MAY	75	1	10	11	0	3	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 MAY	11	-9	-0	-30	0	2	0	-3	-41	0	0	3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	57	0	0	67	0	0	0	0	111	0	0	235
JUNE	1	0	0	124	0	0	0	0	86	0	0	211
JULY	103	0	0	155	0	0	0	0	74	0	0	332
AUGUST	80	0	0	128	0	0	0	0	78	0	0	286
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
MAY	41	0	0	96	0	0	0	0	83	0	0	220
PCT SHARE-MAY	19	0	0	44	0	0	0	0	38	0	0	
5 MOS. 88	559	0	0	342	0	0	0	0	629	0	0	1530
5 MOS. 89	353	0	0	255	0	0	0	0	478	0	0	1086
PER CENTAGE INCREASE												
88-89 MAY	-28	0	0	43	0	0	0	0	-25	0	0	-6
88-89 5 MOS.	-37	0	0	-25	0	0	0	0	-24	0	0	-29
OUTSTANDING COMMITMENTS												
88 MAY	172	0	0	221	0	0	0	0	235	0	0	628
JUNE	84	0	0	277	0	0	0	0	208	0	0	569
JULY	223	0	0	340	0	0	0	0	185	0	0	748
AUGUST	162	0	0	402	0	0	0	0	175	0	0	739
SEPTEMBER	125	0	0	319	0	0	0	0	190	0	0	634
OCTOBER	93	0	0	239	0	0	0	0	200	0	0	532
NOVEMBER	80	0	0	220	0	0	0	0	197	0	0	497
DECEMBER	230	0	0	177	0	0	0	0	201	0	0	608
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	405	0	0	187	0	0	0	0	191	0	0	783
MARCH	235	0	0	189	0	0	0	0	181	0	0	605
APRIL	609	0	0	189	0	0	0	0	174	0	0	972
MAY	396	0	0	253	0	0	0	0	168	0	0	817
PCT SHARE-MAY	48	0	0	31	0	0	0	0	21	0	0	
PER CENTAGE INCREASE												
88-89 MAY	131	0	0	14	0	0	0	0	-29	0	0	30

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/29/89

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 MAY	12641	3016	22836	3416	0	6456	0	0	250	0	4	48619
JUNE	11124	2953	23820	2839	0	6642	0	0	235	0	123	47736
JULY	12564	2681	20486	2794	0	6899	0	0	317	0	9	45750
AUGUST	12380	2823	24280	2738	0	7084	0	0	271	0	18	49594
SEPTEMBER	11739	2328	20706	2446	0	8102	0	0	777	0	332	46430
OCTOBER	9770	2103	18638	2318	0	7206	0	0	189	0	4	40229
NOVEMBER	12364	2538	17590	3077	0	7556	0	0	204	0	6	43335
DECEMBER	8671	2084	18857	2795	0	6211	0	0	183	0	11	38812
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	9976	1715	15807	1854	0	9144	0	0	197	0	12	38704
MARCH	11465	1936	20033	1885	0	7903	0	0	206	0	31	43459
APRIL	13197	1476	16106	1813	0	7163	0	0	238	0	23	40016
MAY	14411	1505	16980	2066	0	6618	0	0	238	0	18	41837
PCT SHARE-MAY	34	4	41	5	0	16	0	0	1	0	0	
5 MOS. 88	62980	10334	90881	15524	0	25513	0	0	1263	0	73	206568
5 MOS. 89	57911	8231	83661	9228	0	36925	0	0	1094	0	84	197134
PER CENTAGE INCREASE												
88-89 MAY	14	-50	-26	-40	0	3	0	0	-5	0	350	-14
88-89 5 MOS.	-8	-20	-8	-41	0	45	0	0	-13	0	15	-5
OUTSTANDING COMMITMENTS												
88 MAY	109319	7049	52161	17771	0	15887	0	666	2837	0	1514	207205
JUNE	95993	7712	52321	16894	0	14027	0	621	2774	0	1583	191925
JULY	108768	7948	52478	16535	0	14648	0	0	2887	0	1711	204975
AUGUST	114295	7746	53807	16524	0	19520	0	833	2870	0	1944	217539
SEPTEMBER	115650	7366	52271	15743	0	19461	0	0	3379	0	2230	216099
OCTOBER	118440	7035	50964	15269	0	19256	0	682	3331	0	1959	216936
NOVEMBER	116492	6996	49994	15266	0	19257	0	682	3104	0	1959	213750
DECEMBER	113010	6507	46643	12705	0	19203	0	619	3059	0	1459	203205
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118063	4989	46191	12798	0	19985	0	618	2957	0	1752	207353
MARCH	118122	6924	47235	12653	0	22870	0	672	2857	0	1400	212733
APRIL	121253	5272	45846	12667	0	18412	0	669	2801	0	1459	208379
MAY	127666	5735	56154	12444	0	16385	0	652	2755	0	1325	223116
PCT SHARE-MAY	57	3	25	6	0	7	0	0	1	0	1	
PER CENTAGE INCREASE												
88-89 MAY	17	-19	8	-30	0	3	0	-2	-3	0	-12	8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
08/29/89

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FOR RELEASE
Wednesday
August 30, 1989

July 1989 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled $3,365.7 million in July 1989, a decrease of 13.6 percent from a volume of $3,894.6 million in July of 1988. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in July 1989 totaled 32,920, or 20.2 percent less than those of July of the previous year. Net applications for private mortgage insurance in July of 1989 were 47,265. This new application volume was 14.0 percent below that of July 1988.

The number of new cures totaled 18,000, or 5.6 percent less than those of July 1988. New defaults for July 1988 were at 16,765, or 6.6 percent less than a year ago and 1.5 percent less than those of the previous month.

Insurance written for privately issued conventional pass-through securities leaped to $827.6 million in July of 1989, a level not seen since February of 1987, while the outstanding privately insured conventional pass-through securities were at $36.9 billion.

One company revised its Table 1 information for June 1989.

# # # #

PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS GROSS	NUMBER OF APPLICATIONS NET	NUMBER OF CERTIFICATES ISSUED GROSS	NUMBER OF CERTIFICATES ISSUED NET	AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN GROSS	AMOUNT OF INSURANCE WRITTEN NET	CONVENTIONAL LOANS CLOSED	PMI SHARE
ANNUAL					$	$	$	$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1988 QII	189,006	181,289	121,384	115,284	214,609.4	11,089.1	10,779.2	91,051	12%
1988 QIII	166,516	159,973	129,900	122,596	217,382.7	11,974.5	11,534.6	99,119	12%
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,662	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	N/A	N/A
JUL 88	57,912	54,965	44,164	41,249	216,253.8	4,072.6	3,894.6	31,505	12%
AUG 88	56,450	54,734	45,970	43,460	216,694.3	4,214.2	4,067.7	35,284	12%
SEP 88	52,154	50,274	39,766	37,887	217,382.7	3,687.7	3,572.3	32,330	11%
OCT 88	49,068	46,097	37,923	36,131	218,780.1	3,543.7	3,437.1	26,766	13%
NOV 88	42,006	40,187	34,537	32,822	218,861.2	3,236.9	3,136.8	24,496	13%
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	11%
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,440	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	19,949	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,273	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,319	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	25,816	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	N/A	N/A
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	N/A	N/A
PERCENT CHANGE									
JUL 88-JUL 89	-17.6%	-14.0%	-24.1%	-20.2%	6.3%	-16.3%	-13.6%		

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2
(To Accompany HUD-No. 89-120)

TABLE 2
PRIVATE MORTGAGE INSURANCE
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III		55,094	N/A		55,496	N/A
Q IV		57,562	53,118		55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
MAY	19,980	21,749	N/A	18,063	18,797	N/A
JUN	20,080	21,649	N/A	17,027	19,104	N/A
JUL	18,000	19,059	N/A	16,765	17,958	N/A
AUG		17,472	17,841		18,958	21,308
SEP		18,563	17,119		18,580	22,944
OCT		18,979	17,259		19,460	24,135
NOV		19,170	18,164		17,815	21,909
DEC		19,413	17,695		18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

FILENAME:PMI-T3
(To Accompany HUD-No. 89-120)

TABLE 3
PRIVATELY INSURED POOLS OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989 $	1988 $	1987 $	1986 $	1985 $	1989 $	1988 $	1987 $	1986 $	1985 $
ANNUAL		3,357.8	5,544.7	9,599.1	7,764.2		37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	111,244.4	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	109,910.8	39,217.5	45,260.6	41,156.4	36,559.4
Q III		527.3	1,039.0	2,564.1	1,828.2		37,993.9	43,913.6	43,662.8	37,735.1
Q IV		698.0	1,288.9	2,924.6	1,962.2		37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		226.7	190.4	592.5	465.0		38,124.2	44,093.4	42,844.0	37,430.9
SEP		113.6	196.1	939.8	529.0		37,993.9	43,913.6	43,662.8	37,735.1
OCT		113.3	514.9	913.5	673.3		37,841.0	43,495.0	44,480.8	38,149.0
NOV		449.0	351.8	1,052.3	748.3		37,328.5	43,596.3	44,953.9	38,788.5
DEC		135.7	422.2	958.8	540.6		37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES: GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, OFFICE OF FINANCIAL MANAGEMENT

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-119
John N. Dickie (202) 755-7270
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Friday
August 25, 1989

MONITORING MORTGAGE INTEREST RATES
WEEK ENDING FRIDAY, AUGUST 25, 1989

FHA Loans. The most popular commitment rate for 30-year Section 203 loans was 9.50 percent (reported as the dominant rate by 52 percent of the companies). Points on the 9.50 percent rate ranged from 2.50 to 3.75, with an average of 3.21. The effective rate this week was 9.98 percent, down from 9.99 percent the last survey. The second most popular quote, with a majority of the companies, was a 10.00 percent rate, with an average of 1.14 points.

Conventional 30-Year Loans. Conventional mortgage loan quotes ranged from a contract rate of 9.50 percent (plus 4.75 points) to 10.63 percent (with no points). The average effective rate was 10.33, or 35 basis points higher than the average FHA rate.

Secondary Mortgage Market. Secondary market transactions in FHA/VA loans amounted to $275 million, compared to $262 million in the prior survey. The largest volume of commitments was for 30-year 9.50 percent loans at an average price of $96.70, or 3.30 points discount.

Supply of Funds. Average time to exhaust the supply of outstanding commitments for FHA/VA loans increased to eight weeks.

Demand for Funds. Demand for FHA/VA loans increased. Eleven percent reported an increase in the volume of FHA loan applications (compared to 7 percent in that category the last survey). Fifty-two percent of the companies had an unchanged volume of FHA/VA applications, while 37 percent reported a lower volume. Demand for conventional fixed-rate loan also showed 11 percent reporting a higher volume, while 50 percent reported a stationary and 39 percent a weaker volume.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-118
Jack Flynn (202) 755-6685
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FOR RELEASE:
Friday,
August 25, 1989

KEMP PROPOSES TERMINATION OF RENTAL SUBSIDIES FOR FELONY DRUG & CRIMINAL ACTIVITY

In a major step to prevent illegal drug activity from destroying low-income neighborhoods, public housing communities, and the families who live in HUD assisted housing across the nation, Secretary Jack Kemp announced a new regulation that would direct Public Housing Authorities (PHAs) to terminate subsidized rental assistance in cases of felony or criminal activity, drug trafficking and use.

"I want to take action against drug criminals on behalf of public housing residents I have met, as recently as this Tuesday in Liberty Square in Miami," Secretary Kemp said, "because drugs are destroying the fabric of their neighborhoods.

"I am determined that Federal taxpayers will not be required to subsidize the rent of drug dealers and users or violent criminals. The only housing subsidies for felons should be provided by local jails, and state and Federal prisons."

-more-

Under the regulation, PHAs will deny or terminate rental subsidies under both the Section 8 Certificate program and the Housing Voucher program where existing assisted tenants or new applicants are involved in the felonious manufacture, sale, distribution or use of illegal drugs, or any other felonious violent criminal activity.

Under current regulations, illegal drug activity will cause a family to lose assistance only when the family permits the apartment unit itself to be used for drug trafficking.

The new regulations would give PHAs broad discretion to consider all circumstances in each case, including the seriousness of the offense, the extent of participation by family members, and the effects that denial or termination of the subsidy would have on other, uninvolved family members. The PHA could also permit family members not involved in these felonies to receive assistance, as long as the violator does not reside in the unit.

"What I am proposing also would let the PHAs take into account users entering drug treatment programs, and let them consider reinstatement for those who have undergone drug rehabilitation," Secretary Kemp said.

PHAs would be required to give participating families whose subsidy is terminated because of felonious drug or violent criminal activity a due process hearing of the proposed termination as set forth in 24 CFR 882.216 (b).

The new regulations are expected to be published for comment within the next two weeks.

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The new anti-drug regulation is part of Secretary Kemp's 10 Point Plan to eliminate drugs from public and HUD subsidized housing, announced April 10 at a news conference with William Bennett, President Bush's Director of the Office of National Drug Control Policy.

The 10 points include

- Tightening security in public housing by quickly evicting illegal tenants, furnishing legitimate residents with i.d. cards, repairing public areas and training guards.
- Waiving unnecessary federal lease and grievance rules to evict public housing tenants engaged in illegal drug activities.
- Asking U.S. Attorneys to seize public housing apartments of drug dealers and returning them to legitimate law abiding tenants.
- Reclaiming vacant units for legitimate purposes and denying drug dealers access to such units.
- Enforcing housing code standards.
- Encouraging resident management and homeownership efforts.
- Establishing an anti-drug hotline at HUD for residents to report drug-related criminal activity in confidence.
- Terminating immediately the eligibility for Section 8 vouchers or certificates for persons involved in criminal drug activity.
- Using Modernization funds and operating subsidies to support anti-drug efforts, and

- Funding sports clubs for boys and girls to encourage involvement in baseball, football and other athletic activities. The Secretary believes that boys and girls living in public housing communities should have an opportunity to become involved in organized sports, and that this would have a significant effect on putting an end to the scourge of drug trafficking.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Release No. 89- 117
Jim Schneider (202) 755-7271
Robert E. Nipp (202) 755-6980

FOR RELEASE:
Wednesday
August 23, 1989

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS AUGUST 1, 1989

The U.S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.61 percent on August 1, 1989, down 47 basis points from an average yield of 10.08 percent on July 1, 1989. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On August 1, 1989, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields were lower across the country. These changes ranged from a drop of 44 basis points in the Middle Atlantic region to a drop of 48 basis points in the Southeast and Southwest regions. On August 1 yield spreads were wider than those on July 1. The highest yield was 9.65 percent in the North Central region, while the lowest was 9.56 percent in the Southeast, a difference of 9 basis points. The high-to-low spread last month was 8 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on August 1, 1989, compared to 100 percent on July 1, 1989.

In the FHA primary mortgage market, lenders reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments was 9.50 percent, with an average of 1.06 points. This produced an effective interest rate of 9.66 percent. The 9.50 percent rate was dominant in all regions of the country with average points being 2.25 in the Northeast, 1.57 in the Middle Atlantic, .99 in the Southeast, 1.02 in the North Central, .96 in the Southwest, and .58 points in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from that of the previous month. The average rate for conventional loans for new homes on August 1, 1989, was 9.70 percent, down 34 basis points from 10.04 percent on July 1, 1989. The average rate for previously occupied homes also fell to 9.69 percent.

Compared to the previous month, average interest rates for conventional financing for new and existing home loans were reported down in all regions of the country. The change in conventional rates ranged from a decline of 20 basis points in the Southwest for financing of new homes to a fall of 45 basis points in the West region for conventional financing of existing homes.1/

1/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on August 1, 1989, for home construction funds where HUD/FHA permanent financing was anticipated was 10.94 percent, down 39 basis points from the figure of July 1, 1989. The average rate on August 1, 1989, for home construction funds where conventional financing was to be used for the permanent loans was 10.97 percent, or 39 basis points lower than the July figure.

The proportion of HUD offices reporting an adequate supply of construction funds on August 1, 1989, was 94 percent for FHA and 93 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 18.6 percent in August. One year ago 19.3 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion in August ranged from 60.3 percent for low-priced homes to 67.8 percent for high-priced homes.

On August 1, 1989, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 75.0 percent, while 20.0 percent noted a declining trend and 5.0 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. The proportion of HUD Field Offices reporting a declining inventory of homes rose from 18.0 percent in July 1989 to 20.0 percent in August. One year ago the proportion of offices reporting a declining inventory was 17.2 percent. The proportion having an advancing trend was 5.0 percent in August 1989, compared to 14.1 percent in August 1988.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # #

Date of next release: September 25, 1989

TABLE 1

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages August 1, 1989		10.00% Mortgages July 1, 1989	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$99.23	9.61%	$99.69	10.05%
Southeast	99.62	9.56	99.73	10.04
North Central	98.98	9.65	99.64	10.05
Southwest	99.06	9.64	99.19	10.12
West	99.18	9.62	99.41	10.09
United States	$99.27	9.61%	$99.48	10.08%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

* Data inadequate

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		United States		
		Price	Yield	Mortgage %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	January	98.00	10.81	10.50
	February	98.75	10.69	10.50
	March	97.54	10.88	10.50
	April	99.00	11.16	11.00
	May	97.56	10.88	10.50
	June	99.65	10.55	10.50

TABLE 2
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

August 1, 1989	July 1, 1989	August 1, 1988
100%	100%	100%

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TABLE 3
EFFECTIVE FHA PRIMARY MARKET RATES

	Dominant Contract Rate			Average Points			Effective Rate		
	Aug. 1 1989	July 1 1989	Aug. 1 1988	Aug. 1 1989	July 1 1989	Aug. 1 1988	Aug. 1 1989	July 1 1989	Aug. 1 1988
Northeast	9.50	10.00	10.50	2.25	2.00	2.14	9.83	10.30	10.83
Middle Atlantic *	9.50	10.00	10.50	1.57	.67	1.50	9.73	10.10	10.73
Southeast	9.50	10.00	10.50	.99	.28	1.06	9.65	10.04	10.66
North Central	9.50	10.00	10.50	1.02	.67	1.06	9.65	10.10	10.66
Southwest	9.50	10.00	10.50	.96	.64	1.13	9.64	10.12	10.67
West	9.50	10.00	10.50	.58	.53	.76	9.59	10.10	10.62
United States	9.50	10.00	10.50	1.06	.65	1.16	9.66	10.10	10.68

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Aug. 1 1989	July 1 1989	Aug. 1 1988	Aug. 1 1989	July 1 1989	Aug. 1 1988
Northeast	9.93%	10.30%	10.64%	9.93%	10.30%	10.64%
Middle Atlantic	9.47	9.91	10.36	9.47	9.91	10.36
Southeast	9.63	10.02	10.48	9.63	10.02	10.48
North Central	9.70	9.94	10.48	9.70	9.94	10.48
Southwest	9.68	9.88	10.31	9.65	9.88	10.31
West	9.80	10.23	10.60	9.76	10.23	10.60
United States	9.70%	10.04%	10.47%	9.69%	10.04%	10.47%

3/ As of 1/1/83 averages are unrounded.

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05 / 12.45	16.05 / 12.45
1981	High/Low	18.30 / 14.95	18.35 / 14.94
1982	High/Low	17.30 / 13.80	17.30 / 13.80
1983	High/Low	14.00 / 13.02	14.01 / 13.07
1984	High/Low	14.65 / 13.20	14.67 / 13.21
1985	High/Low	13.26 / 11.56	13.28 / 11.58
1986	High/Low	11.03 / 9.47	11.03 / 9.47
1987	High/Low	10.84 / 9.04	10.87 / 9.04
1988	High/Low	10.55 / 9.80	10.56 / 9.81
1989	Jan.	10.67	10.67
	Feb.	10.55	10.56
	Mar.	10.75	10.77
	Apr.	10.93	10.95
	May	10.84	10.84
	June	10.44	10.43

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	HUD/FHA* Aug. 1 1989	HUD/FHA* July 1 1989	HUD/FHA* Aug. 1 1988	CONVENTIONAL* Aug. 1 1989	CONVENTIONAL* July 1 1989	CONVENTIONAL* Aug. 1 1988
Northeast	10.13%	10.79%	10.79%	10.43%	10.79%	10.89%
Middle Atlantic	11.25	11.36	11.04	11.19	11.32	10.73
Southeast	11.23	11.73	10.89	11.11	11.70	10.87
North Central	10.67	11.10	10.63	10.76	11.13	10.65
Southwest	10.80	11.22	10.50	11.67	11.22	10.47
West	11.40	11.62	10.82	11.60	10.63	11.04
United States	10.94%	11.33%	10.74%	11.97%	10.60%	10.77%

*Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Aug. 1, 1989	July 1, 1989	Aug. 1, 1988
FHA-Insured	94%	92%	98%
Conventional	93%	93%	99%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other charges. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

TABLE 7
TREND OF BUILDERS' PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

Priced Housing	June 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	June 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	23.4%	67.2%	9.4%	100.0%	21.9%	65.6%	12.5%	100.0
Mod-Priced	8.1	75.8	16.1	100.0	9.2	67.7	23.1	100.0
High-Priced	7.8	75.0	17.2	100.0	9.4	70.3	20.3	100.0
All-Priced	7.9	76.2	15.9	100.0	9.4	73.4	17.2	100.0

Priced Housing	July 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	July 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	16.1%	69.6%	14.3%	100.0%	21.9%	64.1%	14.0%	100.0
Mod-Priced	5.1	69.5	25.4	100.0	9.2	69.2	21.6	100.0
High-Priced	7.0	73.7	19.3	100.0	9.7	69.3	21.0	100.0
All Priced	5.2	75.1	20.7	100.0	9.4	73.4	17.2	100.0

Priced Housing	Aug. 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	Aug. 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	22.4%	60.3%	17.3%	100.0%	21.0%	66.1%	12.9%	100.0
Mod-Priced	10.2	62.7	27.1	100.0	9.7	67.7	22.6	100.0
High-Priced	11.9	67.8	20.3	100.0	9.8	70.5	19.7	100.0
All-Priced	10.2	71.2	18.6	100.0	9.7	71.0	19.3	100.0

PERCENTAGE POINT CHANGE

Priced Housing	June 1989-August 1989 Declining Trend	Stationary Trend	Advancing Trend	June 1988-August 1988 Declining Trend	Stationary Trend	Advancing Trend
Low-Price	-1.0%	- 6.9%	+ 7.9%	- .9%	+ .5%	+ .4%
Mod-Priced	+2.1	-13.1	+11.0	+ .5	N/C	- .5
High Priced	+4.1	- 7.2	+ 3.1	+ .4	+ .2	- .6
All-Priced	+2.3	- 5.0	+ 2.7	+ .3	-2.4	+2.1

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

Trend of New Home Inventory	June 1989	June 1988
Declining	17.5%	17.5%
Stationary	76.2	69.8
Advancing	6.3	12.7
Total	100.0	100.0

Trend of New Home Inventory	July 1989	July 1988
Declining	18.0%	14.1%
Stationary	72.1	71.8
Advancing	9.9	14.1
Total	100.0	100.0

Trend of New Home Inventory	Aug. 1989	Aug. 1988
Declining	20.0%	17.2%
Stationary	75.0	68.7
Advancing	5.0	14.1
Total	100.0	100.0

PERCENTAGE POINT CHANGE

Trend of New Home Inventory	June 1989 - Aug. 1989	June 1988 - Aug. 1988
Declining	+2.5%	- .3%
Stationary	-1.2	-1.1
Advancing	-1.3	+1.4

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Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-116
Lou Rotterman (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Tuesday
August 22, 1989

KEMP LAUNCHES HOME EQUITY DEMONSTRATION PROGRAM FOR ELDERLY HOMEOWNERS

MIAMI LAKES, Fla. -- Secretary of Housing and Urban Development Jack Kemp today kicked off a home equity conversion demonstration program for senior citizens.

"With this extra financial assistance, senior citizens will have resources to help meet their medical bills and other expenses and remain in their own homes, close to families, friends and familiar institutions," Kemp pointed out.

Kemp is scheduled to draw the first name of thousands of program applicants in an informal lottery sponsored by the Kislak National Bank of Miami Lakes. Kislak is one of 50 HUD-approved lending institutions in the U.S. which will issue 2,500 "reverse mortgages" to homeowners 62 years of age or older.

- more -

The reverse mortgages will provide homeowners with options to: 1. receive monthly cash payments as long as they occupy their homes; 2. receive monthly cash payments for a fixed period of time selected by the homeowners, or 3. become eligible for a line of cash credit.

HUD will insure the 2,500 mortgages under provisions of the 1987 Housing and Community Development Act.

Homeowners participating in the program -- scheduled to run through September 30, 1991 -- may continue to reside in their homes until they move, sell or die. The law allows homeowners to sell their properties at any time, and to retain any proceeds that exceed the amounts required to pay off the mortgages.

Besides drawing the name of the first applicant to be considered eligible for the demonstration program, Kemp was also scheduled to tour area housing projects; visit a children's home for drug addicted babies, and tour the "Little Havana" section of Miami.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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MIAMI LAKES, Fla. -- Secretary of Housing and Urban Development Jack Kemp today kicked off a home equity conversion demonstration program for senior citizens.

"With this extra financial assistance, senior citizens will have resources to help meet their medical bills and other expenses and remain in their own homes, close to families, friends and familiar institutions," Kemp pointed out.

Kemp is scheduled to draw the first name of thousands of program applicants in an informal lottery sponsored by the Kislak National Bank of Miami Lakes. Kislak is one of 50 HUD-approved lending institutions in the U.S. which will issue 2,500 "reverse mortgages" to homeowners 62 years of age or older.

- more -

The reverse mortgages will provide homeowners with options to: 1. receive monthly cash payments as long as they occupy their homes; 2. receive monthly cash payments for a fixed period of time selected by the homeowners, or 3. become eligible for a line of cash credit.

HUD will insure the 2,500 mortgages under provisions of the 1987 Housing and Community Development Act.

Homeowners participating in the program -- scheduled to run through September 30, 1991 -- may continue to reside in their homes until they move, sell or die. The law allows homeowners to sell their properties at any time, and to retain any proceeds that exceed the amounts required to pay off the mortgages.

Besides drawing the name of the first applicant to be considered eligible for the demonstration program, Kemp was also scheduled to tour area housing projects; visit a children's home for drug addicted babies, and tour the "Little Havana" section of Miami.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-115
John N. Dickie (202) 755-7270
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Friday
August 18, 1989

MONITORING MORTGAGE INTEREST RATES
WEEK ENDING FRIDAY, AUGUST 18, 1989

FHA Loans. The most popular commitment rate for 30-year Section 203 loans was 9.50 percent (reported as the dominant rate by 52 percent of the companies). Points on the 9.50 percent rate ranged from 2.50 to 3.75, with an average of 3.29. The effective rate this week was 9.99 percent, up from 9.79 percent the last survey. The second most popular quote, with a majority of the companies, was a 10.00 percent rate, with an average of 1.32 points.

Conventional 30-Year Loans. Conventional mortgage loan quotes ranged from a contract rate of 9.50 percent (plus 4.00 points) to 10.63 percent (with no points). The average effective rate was 10.35, or 36 basis points higher than the average FHA rate.

Secondary Mortgage Market. Secondary market transactions in FHA/VA loans amounted to $262 million, compared to $244 million in the prior survey. The largest volume of commitments was for 30-year 9.50 percent loans at an average price of $96.93, or 3.07 points discount.

Supply of Funds. Average time to exhaust the supply of outstanding commitments for FHA/VA loans decreased to near seven weeks.

Demand for Funds. Demand for FHA/VA loans fell sharply. Seven percent reported an increase in the volume of FHA loan applications (compared to 58 percent in that category the last survey). Thirty-one percent of the companies had an unchanged volume of FHA/VA applications, while 62 percent reported a lower volume. Demand for conventional fixed-rate loan was similar.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-114
Lou Rotterman (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Friday
July 28, 1989

NEW HUD OFFICE CREATED TO GIVE PUBLIC HOUSING RESIDENTS GREATER DECISION MAKING ROLES

Declaring his determination to "involve occupants of public housing at every management decision level," Secretary of Housing and Urban Development Jack Kemp today announced the creation of a new federal "Office of Resident Initiatives" (ORI).

Speaking at a HUD-sponsored national workshop for public housing resident managers in Arlington, Va., Kemp also made known that he has approved a $5 million demonstration grant program to assist in the establishment of child care facilities in or near low income housing projects.

"The launching of the ORI," Kemp said, "is one of a series of positive steps we are taking at HUD to implement President Bush's goal and my goal to give public housing families a greater voice in everyday decisions. How disadvantaged Americans can improve their living conditions, acquire job skills and more income, help rid their neighborhoods of drug dealers, and become home owners is not something that should be determined solely by local, state and federal authorities."

-more-

The new ORI already is being staffed within HUD's Office of Public and Indian Housing under the direction of David Caprara, a former housing official of the Washington based National Center for Neighborhood Enterprise. ORI's responsibilities will include tenant management and homesteading programs, an anti-drug clearing house, as well as job training and economic development programs in public housing.

Kemp said he has instructed the managers of all 10 HUD regions to appoint coordinators to work with resident public housing managers throughout the nation.

The Secretary explained that the $5 million child care grant program will assist non-profit organizations to establish centers for the care of pre-school children. "Providing child care at or near the sites of public housing will free low income parents to seek job training and rewarding employment," Kemp said.

Both the creation of the ORI and the grant program "will help close the gap between the promises of a better living environment and the realization of those promises," Kemp said.

HUD previously awarded a total of $2.5 million to 27 groups which had representatives at the workshop, and an additional $2.5 million will be awarded in September. The grants are earmarked to further development of tenant management corporations.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD-No. 88-111
Jim Schneider (202) 755-7271
Robert E. Nipp (202) 755-6980

FOR RELEASE
Wednesday
August 9, 1989

SURVEY OF MORTGAGE LENDING ACTIVITY
STATE ESTIMATES 1978-1988

The Department of Housing and Urban Development released data today on estimated 1-4 family mortgage loan originations by state from 1978 to 1988.

In 1988, the top seven states as ranked in terms of dollar amount of loans originated were California at $101.0 billion, New York at $24.9 billion, Florida at $19.8 billion, New Jersey at $16.9 billion, Texas at $14.7 billion, Illinois at $14.4 billion, and Virginia at $14.0. Since 1985, five of these same states have remained as in the top seven, with some shifting within the upper rung. The states of California and New York have stayed in the top four. Florida, New Jersey, and Illinois moved up in ranking, while Texas, reflecting its economic reversals, continued to slide lower, and Massachusetts fell out of this group altogether. Of the top seven states, only California maintained its level of originations over the year of 1987. In spite of the changes in the composition and relative ranking, the top seven states continued

to account for half of total 1-4 family mortgage loan originations during the 1985 through 1988 period, accounting for 53 percent in 1988.

In 1988 single family activity slackened somewhat, due to higher mortgage rates, as compared to the boom years of 1986 and 1987. But 1988 still represented a high level when measured against the early 80's. The total dollar amount of home loans closed in 1988 was 55 percent over that in 1985.

Only four states increased their originations in 1988 as compared to 1987. These are California, District of Columbia, Idaho, and Rhode Island. The states experiencing the most severe declines in activity, over 30 percent, were Arkansas, Arizona, Colorado, Minnesota, Nevada, North Dakota, Oklahoma, Texas, Utah, Vermont, and Wyoming. Even though most of these states are part of the "energy belt" that suffered such great economic re-adjustment, decreases were prevalent across the country. Thirty states had a decline in 1988 home loan closings of over 20 percent and 42 states experienced decreases of 15 percent or more.

The state figures contained in this press release are estimates based on available data and are subject to a greater degree of error than the national aggregates. They were derived from a survey that was not intended to produce state data. In 1983

and 1984, the sum of the state data does not equal the national data as published in the Survey of Mortgage Lending Activity. This is because estimates of certain Federal Savings Bank data have been included in the state figures. Moreover, the state data for 1978 - 1988 includes originations by credit unions. Credit union data for 1986 and 1987 had substantial revisions. In some cases the data may reflect the location of the lending institution rather than the location of the property. Even though the dollar amounts are given in millions, the figures are more reliable when rounded to the nearest one hundred million dollars.

The statistics presented in this release were obtained from data compiled from the Federal Deposit Insurance Corporation, the Federal Home Loan Bank Board, Veterans Administration, Farmers Home Administration, Farm Credit Administration, HUD, and the National Credit Union Administration.

# # #

,IMATE DOLLAR VOLUME OF 1-TO-4 FAMILY MORTGAGE ORIGINATIONS, BY STATE, 1978-1988

<FNM: PR--88-8>
08/08/89 04:25 PM

(Dollars in Millions)

STATE	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
	$	$	$	$	$	$	$	$	$	$	$
Alabama	1,845	1,826	1,099	995	557	1,731	1,819	2,021	4,570	4,380	3,817
Alaska	248	219	197	294	480	803	826	1,049	1,745	848	799
Arizona	3,189	4,079	2,599	2,025	1,984	4,186	4,301	5,536	10,302	9,934	6,696
Arkansas	1,204	1,204	827	637	1,171	1,321	1,297	1,608	2,673	2,670	1,838
California	36,318	40,369	26,845	16,822	15,076	43,968	47,990	55,829	93,860	99,992	101,031
Colorado	4,309	5,088	3,377	2,507	2,770	5,602	5,561	6,339	12,341	8,934	5,344
Connecticut	2,668	2,661	1,985	1,907	1,702	3,690	3,450	6,072	10,439	11,883	9,373
Delaware	374	342	267	177	180	461	436	373	809	1,193	843
D. of C.	1,002	1,071	800	652	609	749	771	628	952	1,293	1,405
Florida	8,559	9,714	9,200	7,232	4,757	10,954	11,403	11,299	21,715	22,514	19,832
Georgia	2,966	3,176	2,323	1,909	1,544	3,889	4,336	5,033	10,059	9,471	7,945
Hawaii	978	1,222	917	747	597	1,373	1,489	1,424	3,298	3,661	3,141
Idaho	699	739	476	256	229	591	441	671	1,367	1,445	1,933
Illinois	11,759	10,047	5,743	4,001	4,055	8,637	7,126	9,599	17,138	17,078	14,417
Indiana	3,665	3,210	2,043	1,446	1,552	2,988	2,694	3,594	6,917	7,309	5,760
Iowa	1,989	1,884	1,024	707	691	1,332	1,118	1,200	2,389	2,308	1,736
Kansas	1,915	1,767	1,327	1,097	781	1,887	1,599	1,730	3,276	3,020	2,580
Kentucky	1,951	1,904	1,236	886	767	1,548	1,410	1,642	3,462	3,701	3,302
Louisiana	2,464	2,086	1,808	1,437	1,312	3,020	2,808	2,860	5,034	4,134	3,289
Maine	598	525	369	324	353	628	669	1,026	1,781	1,988	1,599
Maryland	3,350	3,553	2,962	2,407	2,545	5,255	5,410	6,871	12,693	12,931	9,959
Massachusettes	2,934	2,567	2,143	1,212	1,574	4,167	4,682	9,995	24,050	17,544	13,588
Michigan	6,073	5,429	3,334	1,907	2,777	4,166	3,847	4,472	9,042	9,451	7,495
Minnesota	3,581	3,424	2,055	1,790	1,569	2,895	2,493	4,247	8,968	8,364	5,592
Mississippi	1,266	1,317	770	583	441	1,055	1,480	1,551	3,320	2,664	1,954
Missouri	3,958	3,264	2,151	1,482	1,246	3,236	3,122	3,422	6,359	6,639	5,434
ana	666	681	400	229	263	649	538	700	1,420	885	661
ska	1,209	1,243	831	595	516	1,202	761	863	1,880	1,526	1,189
a	1,297	1,533	1,007	689	753	1,562	1,334	1,661	3,339	3,104	2,045
Hampshire	686	631	439	405	361	1,021	1,016	1,492	2,935	2,739	2,079
New Jersey	5,707	4,664	3,875	3,157	3,442	5,962	7,612	9,614	19,949	20,085	16,935
New Mexico	897	970	628	525	501	1,221	1,155	1,627	3,012	2,916	2,088
New York	7,801	7,536	6,025	4,082	4,663	8,547	11,166	10,522	23,579	33,786	24,884
N. Carolina	2,725	2,696	1,943	1,721	2,383	4,121	4,052	4,830	10,395	11,094	8,540
N. Dakota	532	564	329	260	257	480	363	388	1,165	828	475
Ohio	8,920	8,311	5,481	3,483	3,217	6,747	5,883	8,787	15,132	15,410	12,358
Oklahoma	2,240	2,343	2,039	1,672	1,524	3,199	2,324	2,595	4,619	3,371	2,238
Oregon	2,481	2,654	2,004	1,294	689	1,327	1,015	1,317	2,330	2,477	2,019
Pennsylvania	7,184	7,073	4,910	3,401	3,735	6,618	6,915	8,008	13,452	13,769	12,249
Rhode Island	465	387	234	253	373	537	532	999	1,760	1,841	2,195
S. Carolina	1,407	1,759	1,418	1,005	1,060	1,908	1,950	2,400	4,151	4,206	3,573
S. Dakota	484	432	287	180	148	347	320	319	652	552	488
Tennessee	2,763	2,695	1,937	1,313	1,274	2,897	2,724	3,938	7,503	6,753	5,321
Texas	11,229	11,223	9,940	9,492	12,533	18,875	16,570	18,116	28,586	23,427	14,694
Utah	1,825	2,018	1,324	985	558	1,714	1,561	2,070	4,288	3,297	2,156
Vermont	370	320	225	198	273	362	343	374	859	1,149	772
Virginia	4,497	4,650	3,727	3,164	3,236	7,469	7,527	8,421	16,305	16,770	13,972
Washington	3,494	4,250	2,948	2,183	1,767	4,460	4,044	5,435	9,983	10,588	8,558
West Virginia	1,032	903	665	372	449	713	685	753	1,511	1,510	1,156
Wisconsin	3,737	3,359	2,269	1,598	1,834	3,731	2,841	3,463	6,800	5,588	4,671
Wyoming	521	619	565	405	331	596	478	462	896	1,205	472
Puerto Rico	926	258	356	206	454	388	478	781	1,235	1,635	1,330
Virgin Islands	46	119	66	8	3	6	8	6	5	30	8
Guam	35	17	12	0	0	27	30	38	31	41	29
TOTALS	185,038	186,595	133,761	98,314	97,916	206,818	206,802	250,067	466,331	465,820	387,857

<FNM: PR--88-8>

SOURCE: DEPT. of HOUSING and URBAN DEVELOPMENT
< RUN DATE: 08/08/89 TIME: 04:25 PM >
PRELIMINARY- SUBJECT TO MAJOR REVISIONS

ESTIMATE DOLLAR VOLUME OF 1-TO-4 FAMILY MORTGAGE ORIGINATIONS, BY STATE, 1978-1988

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(PERCENT DISTRIBUTION)

STATE	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
	$	$	$	$	$	$	$	$	$	$	$
Alabama	1.00%	0.98%	0.82%	1.01%	0.57%	0.84%	0.88%	0.81%	0.98%	0.94%	0.98%
Alaska	0.13%	0.12%	0.15%	0.30%	0.49%	0.39%	0.40%	0.42%	0.37%	0.18%	0.21%
Arizona	1.72%	2.19%	1.94%	2.06%	2.03%	2.02%	2.08%	2.21%	2.21%	2.13%	1.73%
Arkansas	0.65%	0.65%	0.62%	0.65%	1.20%	0.64%	0.63%	0.64%	0.57%	0.57%	0.47%
California	19.63%	21.63%	20.07%	17.11%	15.40%	21.26%	23.21%	22.33%	20.13%	21.47%	26.05%
Colorado	2.33%	2.73%	2.52%	2.55%	2.83%	2.71%	2.69%	2.54%	2.65%	1.92%	1.38%
Connecticut	1.44%	1.43%	1.48%	1.94%	1.74%	1.78%	1.67%	2.43%	2.24%	2.55%	2.42%
Delaware	0.20%	0.18%	0.20%	0.18%	0.18%	0.22%	0.21%	0.15%	0.17%	0.26%	0.22%
D. of C.	0.54%	0.57%	0.60%	0.66%	0.62%	0.36%	0.37%	0.25%	0.20%	0.28%	0.36%
Florida	4.63%	5.21%	6.88%	7.36%	4.86%	5.30%	5.51%	4.52%	4.66%	4.83%	5.11%
Georgia	1.60%	1.70%	1.74%	1.94%	1.58%	1.88%	2.10%	2.01%	2.16%	2.03%	2.05%
Hawaii	0.53%	0.65%	0.69%	0.76%	0.61%	0.66%	0.72%	0.57%	0.71%	0.79%	0.81%
Idaho	0.38%	0.40%	0.36%	0.26%	0.23%	0.29%	0.21%	0.27%	0.29%	0.31%	0.50%
Illinois	6.35%	5.38%	4.29%	4.07%	4.14%	4.18%	3.45%	3.84%	3.68%	3.67%	3.72%
Indiana	1.98%	1.72%	1.53%	1.47%	1.59%	1.44%	1.30%	1.44%	1.48%	1.57%	1.49%
Iowa	1.07%	1.01%	0.77%	0.72%	0.71%	0.64%	0.54%	0.48%	0.51%	0.50%	0.45%
Kansas	1.03%	0.95%	0.99%	1.12%	0.80%	0.91%	0.77%	0.69%	0.70%	0.65%	0.67%
Kentucky	1.05%	1.02%	0.92%	0.90%	0.78%	0.75%	0.68%	0.66%	0.74%	0.79%	0.85%
Louisiana	1.33%	1.12%	1.35%	1.46%	1.34%	1.46%	1.36%	1.14%	1.08%	0.89%	0.85%
Maine	0.32%	0.28%	0.28%	0.33%	0.36%	0.30%	0.32%	0.41%	0.38%	0.43%	0.41%
Maryland	1.81%	1.90%	2.21%	2.45%	2.60%	2.54%	2.62%	2.75%	2.72%	2.78%	2.57%
Massachusettes	1.59%	1.38%	1.60%	1.23%	1.61%	2.01%	2.26%	4.00%	5.16%	3.77%	3.50%
Michigan	3.28%	2.91%	2.49%	1.94%	2.84%	2.01%	1.86%	1.79%	1.94%	2.03%	1.93%
Minnesota	1.94%	1.83%	1.54%	1.82%	1.60%	1.40%	1.21%	1.70%	1.92%	1.80%	1.44%
Mississippi	0.68%	0.71%	0.58%	0.59%	0.45%	0.51%	0.72%	0.62%	0.71%	0.57%	0.50%
Missouri	2.14%	1.75%	1.61%	1.51%	1.27%	1.56%	1.51%	1.37%	1.36%	1.43%	1.40%
Montana	0.36%	0.36%	0.30%	0.23%	0.27%	0.31%	0.26%	0.28%	0.30%	0.19%	0.17%
Nebraska	0.65%	0.67%	0.62%	0.61%	0.53%	0.58%	0.37%	0.34%	0.40%	0.33%	0.3'
Nevada	0.70%	0.82%	0.75%	0.70%	0.77%	0.76%	0.64%	0.66%	0.72%	0.67%	0.5
New Hampshire	0.37%	0.34%	0.33%	0.41%	0.37%	0.49%	0.49%	0.60%	0.63%	0.59%	0.5
New Jersey	3.08%	2.50%	2.90%	3.21%	3.52%	2.88%	3.68%	3.84%	4.28%	4.31%	4.37%
New Mexico	0.48%	0.52%	0.47%	0.53%	0.51%	0.59%	0.56%	0.65%	0.65%	0.60%	0.54%
New York	4.22%	4.04%	4.50%	4.15%	4.76%	4.13%	5.40%	4.21%	5.06%	7.25%	6.42%
N. Carolina	1.47%	1.44%	1.45%	1.75%	2.43%	1.99%	1.96%	1.93%	2.23%	2.38%	2.20%
N. Dakota	0.29%	0.30%	0.25%	0.26%	0.26%	0.23%	0.18%	0.16%	0.25%	0.18%	0.12%
Ohio	4.82%	4.45%	4.10%	3.54%	3.29%	3.26%	2.84%	3.51%	3.24%	3.31%	3.19%
Oklahoma	1.21%	1.26%	1.52%	1.70%	1.56%	1.55%	1.12%	1.04%	0.99%	0.72%	0.58%
Oregon	1.34%	1.42%	1.50%	1.32%	0.70%	0.64%	0.49%	0.53%	0.50%	0.53%	0.52%
Pennsylvania	3.88%	3.79%	3.67%	3.46%	3.81%	3.20%	3.34%	3.20%	2.88%	2.96%	3.16%
Rhode Island	0.25%	0.21%	0.17%	0.26%	0.38%	0.26%	0.26%	0.40%	0.38%	0.40%	0.57%
S. Carolina	0.76%	0.94%	1.06%	1.02%	1.08%	0.92%	0.94%	0.96%	0.89%	0.90%	0.92%
S. Dakota	0.26%	0.23%	0.21%	0.18%	0.15%	0.17%	0.15%	0.13%	0.14%	0.12%	0.13%
Tennessee	1.49%	1.44%	1.45%	1.34%	1.30%	1.40%	1.32%	1.57%	1.61%	1.45%	1.37%
Texas	6.07%	6.01%	7.43%	9.65%	12.80%	9.13%	8.01%	7.24%	6.13%	5.03%	3.79%
Utah	0.99%	1.08%	0.99%	1.00%	0.57%	0.83%	0.75%	0.83%	0.92%	0.71%	0.56%
Vermont	0.20%	0.17%	0.17%	0.20%	0.28%	0.18%	0.17%	0.15%	0.18%	0.25%	0.20%
Virginia	2.43%	2.49%	2.79%	3.22%	3.30%	3.61%	3.64%	3.37%	3.50%	3.60%	3.60%
Washington	1.89%	2.28%	2.20%	2.22%	1.80%	2.16%	1.96%	2.17%	2.14%	2.27%	2.21%
West Virginia	0.56%	0.48%	0.50%	0.38%	0.46%	0.34%	0.33%	0.30%	0.32%	0.32%	0.30%
Wisconsin	2.02%	1.80%	1.70%	1.63%	1.87%	1.80%	1.37%	1.38%	1.46%	1.20%	1.20%
Wyoming	0.28%	0.33%	0.42%	0.41%	0.34%	0.29%	0.23%	0.18%	0.19%	0.26%	0.12%
Puerto Rico	0.50%	0.14%	0.27%	0.21%	0.46%	0.19%	0.23%	0.31%	0.26%	0.35%	0.34%
Virgin Islands	0.02%	0.06%	0.05%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
Guam	0.02%	0.01%	0.01%	0.00%	0.00%	0.01%	0.01%	0.02%	0.01%	0.01%	0.01%
TOTALS	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

<FNM: PR--88-8>

SOURCE: DEPT. of HOUSING and URBAN DEVELOPMENT
< RUN DATE: 08/08/89 TIME: 04:25 PM >
PRELIMINARY- SUBJECT TO MAJOR REVISIONS

ESTIMATE DOLLAR VOLUME OF 1-TO-4 FAMILY MORTGAGE ORIGINATIONS, BY STATE, 1978-1988

<FNM: PR--88-8>
08/08/89 04:25 PM

(PERCENT CHANGE)

STATE	1978/ 1979	1979/ 1980	1980/ 1981	1981/ 1982	1982/ 1983	1983/ 1984	1984/ 1985	1985/ 1986	1986/ 1987	1987/ 1988
	%	%	%	%	%	%	%	%	%	%
Alabama	(1.03)	(39.81)	(9.46)	(44.02)	210.77	5.08	11.10	126.15	(4.16)	(12.85)
Alaska	(11.69)	(10.05)	49.24	63.27	67.29	2.83	27.10	66.27	(51.40)	(5.78)
Arizona	27.91	(36.28)	(22.09)	(2.02)	110.99	2.74	28.72	86.11	(3.57)	(32.60)
Arkansas	0.00	(31.31)	(22.97)	83.83	12.81	(1.83)	24.01	66.22	(0.11)	(31.16)
California	11.15	(33.50)	(37.34)	(10.38)	191.64	9.15	16.34	68.12	6.53	1.04
Colorado	18.08	(33.63)	(25.76)	10.49	102.24	(0.73)	14.00	94.68	(27.61)	(40.18)
Connecticut	(0.26)	(25.40)	(3.93)	(10.75)	116.80	(6.51)	76.01	71.93	13.83	(21.12)
Delaware	(8.56)	(21.93)	(33.71)	1.69	156.11	(5.36)	(14.44)	116.71	47.47	(29.34)
D. of C.	6.89	(25.30)	(18.50)	(6.60)	22.99	2.95	(18.55)	51.57	34.77	9.51
Florida	13.49	(5.29)	(21.39)	(34.22)	130.27	4.10	(0.91)	92.18	3.68	(11.91)
Georgia	7.08	(26.86)	(17.82)	(19.12)	151.88	11.49	16.08	99.87	(5.85)	(16.11)
Hawaii	24.95	(24.96)	(18.54)	(20.08)	129.98	8.47	(4.40)	131.65	11.01	(14.20)
Idaho	5.72	(35.59)	(46.22)	(10.55)	158.08	(25.36)	52.05	103.80	5.71	33.77
Illinois	(14.56)	(42.84)	(30.33)	1.35	113.00	(17.50)	34.71	78.53	(0.35)	(15.58)
Indiana	(12.41)	(36.36)	(29.22)	7.33	92.53	(9.85)	33.43	92.46	5.67	(21.19)
Iowa	(5.28)	(45.65)	(30.96)	(2.26)	92.76	(16.05)	7.28	99.15	(3.39)	(24.78)
Kansas	(7.73)	(24.90)	(17.33)	(28.81)	141.61	(15.28)	8.22	89.36	(7.81)	(14.57)
Kentucky	(2.41)	(35.08)	(28.32)	(13.43)	101.83	(8.91)	16.43	110.85	6.90	(10.78)
Louisiana	(15.34)	(13.33)	(20.52)	(8.70)	130.18	(7.02)	1.84	76.02	(17.88)	(20.44)
Maine	(12.21)	(29.71)	(12.20)	8.95	77.90	6.51	53.46	73.52	11.62	(19.57)
Maryland	6.06	(16.63)	(18.74)	5.73	106.48	2.94	27.00	84.74	1.88	(22.98)
Massachusettes	(12.51)	(16.52)	(43.44)	29.87	164.74	12.35	113.48	140.62	(27.05)	(22.55)
Michigan	(10.60)	(38.59)	(42.80)	45.62	50.02	(7.65)	16.23	102.20	4.52	(20.70)
Minnesota	(4.38)	(39.98)	(12.90)	(12.35)	84.51	(13.90)	70.38	111.16	(6.74)	(33.14)
Mississippi	4.03	(41.53)	(24.29)	(24.36)	139.23	40.31	4.76	114.08	(19.76)	(26.65)
Missouri	(17.53)	(34.10)	(31.10)	(15.92)	159.71	(3.52)	9.60	85.84	4.40	(18.15)
Montana	2.25	(41.26)	(42.75)	14.85	146.77	(17.08)	30.11	102.79	(37.68)	(25.31)
Nebraska	2.81	(33.15)	(28.40)	(13.28)	132.95	(36.69)	13.35	117.96	(18.83)	(22.08)
Nevada	18.20	(34.31)	(31.58)	9.29	107.44	(14.62)	24.57	100.97	(7.04)	(34.12)
New Hampshire	(8.02)	(30.43)	(7.74)	(10.86)	182.83	(0.50)	46.82	96.77	(6.68)	(24.10)
New Jersey	(18.28)	(16.92)	(18.53)	9.03	73.21	27.67	26.30	107.50	0.68	(15.68)
New Mexico	8.14	(35.26)	(16.40)	(4.57)	143.71	(5.38)	40.86	85.08	(6.51)	(25.85)
New York	(3.40)	(20.05)	(32.25)	14.23	83.29	30.64	(5.77)	124.09	43.29	(26.35)
N. Carolina	(1.06)	(27.93)	(11.43)	38.47	72.93	(1.67)	19.18	115.23	6.72	(23.02)
N. Dakota	6.02	(41.67)	(20.97)	(1.15)	86.77	(24.39)	7.04	199.91	(28.93)	(42.63)
Ohio	(6.83)	(34.05)	(36.45)	(7.64)	109.73	(12.81)	49.36	72.22	1.84	(19.81)
Oklahoma	4.60	(12.97)	(18.00)	(8.85)	109.91	(27.35)	11.64	78.03	(27.02)	(33.61)
Oregon	6.97	(24.49)	(35.43)	(46.75)	92.60	(23.52)	29.78	76.89	6.31	(18.49)
Pennsylvania	(1.55)	(30.58)	(30.73)	9.82	77.19	4.49	15.80	67.99	2.35	(11.03)
Rhode Island	(16.77)	(39.53)	8.12	47.43	43.97	(0.88)	87.70	76.16	4.60	19.23
S. Carolina	25.02	(19.39)	(29.13)	5.47	80.00	2.21	23.05	72.98	1.32	(15.05)
S. Dakota	(10.74)	(33.56)	(37.28)	(17.78)	134.46	(7.87)	(0.23)	104.42	(15.34)	(11.59)
Tennessee	(2.46)	(28.13)	(32.21)	(2.97)	127.39	(5.97)	44.58	90.51	(10.00)	(21.21)
Texas	(0.05)	(11.43)	(4.51)	32.04	50.60	(12.21)	9.33	57.79	(18.05)	(37.28)
Utah	10.58	(34.39)	(25.60)	(43.35)	207.17	(8.91)	32.59	107.15	(23.11)	(34.61)
Vermont	(13.51)	(29.69)	(12.00)	37.88	32.60	(5.23)	9.06	129.59	33.76	(32.81)
Virginia	3.40	(19.85)	(15.11)	2.28	130.81	0.77	11.88	93.63	2.85	(16.68)
Washington	21.64	(30.64)	(25.95)	(19.06)	152.41	(9.32)	34.39	83.69	6.06	(19.17)
West Virginia	(12.50)	(26.36)	(44.06)	20.70	58.80	(3.91)	9.93	100.62	(0.07)	(23.44)
Wisconsin	(10.12)	(32.45)	(29.57)	14.77	103.44	(23.84)	21.87	96.37	(17.82)	(16.41)
Wyoming	18.81	(8.72)	(28.32)	(18.27)	80.06	(19.79)	(3.41)	94.03	34.49	(60.83)
Puerto Rico	(72.14)	37.98	(42.13)	120.39	(14.54)	23.20	63.29	58.21	32.39	(18.65)
Virgin Islands	158.70	(44.54)	(87.88)	(62.50)	100.00	33.72	(27.33)	(14.25)	500.00	(73.33)
Guam	(51.43)	(29.41)	(100.00)	0.00	0.00	11.40	25.21	(17.68)	32.26	(29.27)

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SOURCE: DEPT. of HOUSING and URBAN DEVELOPMENT
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PRELIMINARY- SUBJECT TO MAJOR REVISIONS

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-110
John N. Dickie (202) 755-7270
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Friday
August 4, 1989

MONITORING MORTGAGE INTEREST RATES
WEEK ENDING FRIDAY, AUGUST 4, 1989

FHA Loans. The most popular commitment rate for 30-year Section 203 loans was 9.50 percent (reported as the dominant rate by 96 percent of the companies). Points on the 9.50 percent rate ranged from .75 to 2.50, with an average of 1.77. The effective rate this week was 9.76 percent, up from 9.64 percent the last survey. The second most popular quote, with 74 percent of the companies, was a 10.00 percent rate, with an average of .23 points.

Conventional 30-Year Loans. Conventional mortgage loan quotes ranged from a contract rate of 9.50 percent (with 2.00 points) to 10.38 percent (with no points). The average effective rate was 10.03, or 27 basis points higher than the average FHA rate.

Secondary Mortgage Market. Secondary market transactions in FHA/VA loans amounted to $285 million, compared to $223 million in the prior survey. The largest volume of commitments was for 30-year 9.50 percent loans at an average price of $98.95, or 1.05 points discount.

Supply of Funds. Average time to exhaust the supply of outstanding commitments for FHA/VA loans rose to seven weeks.

Demand for Funds. Demand for FHA/VA loans remained fairly strong. Fifty-six percent reported an increase in the volume of FHA loan applications (compared to 59 percent in that category the last survey). Twenty-eight percent of the companies had an unchanged volume of FHA/VA applications. Demand for conventional fixed-rate loan was similar.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 88-109
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Tuesday,
August 2, 1988

30 SMALL CITIES, 3 INDIAN TRIBES GAIN $22.6 MILLION IN URBAN DEVELOPMENT ACTION GRANTS

More than $22.6 million in Urban Development Action Grant (UDAG) funds have been awarded to 30 small cities and three Indian tribes to help create or expand 34 commercial, neighborhood and industrial projects, Secretary of Housing and Urban Development Samuel R. Pierce, Jr., announced today.

The HUD grants will leverage an additional $193.7 million in private investment to the public/private development projects. When the projects are completed--for most, within two or three years--they will create 4,485 new permanent jobs, and retain 530 others. Today's awards also will help start 2,153 private sector construction jobs.

The awards announced today were made under the "two-pot" system, created by the Housing and Community Development Act of 1987 and signed into law on February 5. Under this system, approximately 65 percent of funds awarded each round are based on the traditional formula, weighing community distress factors and the merits of the individual UDAG project, and about 35 percent on merit alone (lists of each, by category, are attached.)

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The Urban Development Action Grant program is designed to spur private development that would not have occurred without HUD economic development assistance. It is a competitive program, and only distressed cities, urban counties, and areas with significant "pockets of poverty" may apply for the grants.

The awards offered today, for small cities (under 50,000 population) competing in the July round of fiscal year 1988, are preliminary application approvals. The communities must sign a contract with HUD, and obtain legally binding commitments of the private investment, before UDAG funds can be released.

Large city (over 50,000 population) awards for the September, 1988 round will be announced by early October. These will be the last awards made in fiscal year 1988.

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(Attached is a list of small city Urban Development Action Grant awards announced today, by category; and brief project descriptions, alphabetical by state and city.)

PROJECTS SELECTED BASED UPON "DISTRESS" PLUS MERIT

- Selma, Alabama ($465,000)
- Thomaston, Georgia ($1,515,000)
- Greenville, Illinois ($535,439)
- Albia, Iowa ($820,000)
- The Sac and Fox Tribe, Iowa ($525,000)
- Pleasant Point Indian Reservation, Maine ($954,000)
- Taunton, Massachusetts ($250,000)
- Baraga, Michigan ($165,000)
- Houghton, Michigan ($105,000)
- Ishpeming, Michigan ($600,000)
- Marquette, Michigan ($725,000)
- Auburn, New York ($128,500)
- Gloversville, New York ($1,510,000)
- Gloversville, New York ($68,000)
- Hudson, New York ($556,000)
- Saranac Lake, New York ($535,000)
- Belhaven, North Carolina ($447,500)
- Lehr, North Dakota ($410,000)
- Greensburg, Pennsylvania ($1,052,361)
- Canovanas, Puerto Rico ($1,710,000)
- Catano, Puerto Rico ($340,000)
- Gurabo, Puerto Rico ($770,000)
- Colville Confederated Tribes, Washington ($387,625)

PROJECTS SELECTED BASED UPON MERIT ALONE

- San Pablo, California ($1,600,000)
- Capitol Heights, Maryland ($2,000,000)
- Faribault, Minnesota ($440,000)
- Montevideo, Minnesota ($765,000)
- Fallsburg, New York ($108,000)
- Peekskill, New York ($377,000)
- Redmond, Oregon ($730,433)
- Clarks Summit, Pennsylvania ($100,000)
- Huron, South Dakota ($375,000)
- South Boston, Virginia ($800,000)
- Prentice, Wisconsin ($765,000)

Selma, Alabama, has received preliminary application approval for an Action Grant of $465,000 to assist All-Lock Company, Inc. in expansion of its production facilities for the manufacture of locks used in the automotive industry. The project involves the acquisition of a vacant, 89,000 square foot building, renovation, and the purchase and installation of new capital equipment. Financing will be provided by Industrial Revenue Bonds issued by the Industrial Development Board of the City of Selma, and purchased by First Fidelity Bank, N.A., company equity and the Urban Development Action Grant loan. Grant Information: Private: $4,439,433; Urban Development Action Grant: $465,000. Job Information: New permanent jobs created: 200; Construction jobs: 4. Fiscal Information: Property tax increase: $23,670.

San Pablo, California, has received preliminary application approval for an Action Grant of $1,600,000 to help finance construction of the Alvavado Retail Center, a shopping center of approximately 194,000 square feet to be located on a 21-acre site at San Pablo Dam Road and San Pablo Avenue. Lucky Stores, Inc. will serve as the major anchor for the center, and will purchase their site and construct their 49,000 square foot store in conjunction with the developer, Hopkins Development Company, who will develop the balance of the retail center. Project financing consists of a primary loan from The Chase Manhattan Bank, developer's equity, and the proceeds of a Tax Assessment Bond to be issued by the City for purchase by Drexel Burnham Lambert Incorporated. Grant Information: Private: $20,783,317; Urban Development Action Grant: $1,600,000. Job Information: New permanent jobs created: 390; Construction jobs: 129. Fiscal Information: Property tax increase: $379,530; Other taxes: $289,985.

Thomaston, Georgia, has received preliminary application approval for an Action Grant of $1,515,000 to help construct a water supply and wastewater facility to service a new manufacturing plant constructed by Southern Mills, Inc. The company, which sells fire retardant materials and netting throughout the world, will build a 90,000 square foot finishing plant. Using water from nearby Thundering Springs, the project will provide Southern Mills with an abundant water source and allow for disposal of wastewater through a percolation system recommended by State authorities. Primary financing will come from industrial Revenue Bonds, issued by the Thomaston-Upson County Industrial Development Authority and purchased by the Prudential Capital Corporation of Atlanta. Prudential and Southern Mills will also provide additional financing. Grant Information: Private: $10,666,839; Urban Development Action Grant: $1,515,000. Job Information: New permanent jobs created: 109; Construction jobs: 136. Fiscal Information: Property tax increase: $32,733; Other taxes: $12,818.

Greenville, Illinois, has received preliminary application approval for an Action Grant of $535,439 to help finance the construction of a new 100,000 square foot distribution facility in the City's new industrial park. The developer is United Stationers Supply, Inc. of Chicago, Illinois, a major national stationery and office supply firm. Financing for the project is provided by a loan from Northern Trust Company of Chicago, a grant from the U.S. Economic Development Administration, cash contributions from the City of Greenville and Bond County, a conventional bank loan from The Bradford National Bank and The First Bank and Trust Company, both of Greenville, a grant from the State of Illinois Department of Commerce, a grant from the State of Illinois Department of Transportation, developer equity and the Action Grant. Grant Information: Private: $8,453,500; Urban Development Action Grant: $535,439. Job Information: New permanent jobs created: 220; Construction Jobs: 161. Fiscal Information: Property tax increase: $112,235; Other taxes: $87,500.

Albia, Iowa, has received preliminary application approval for an Action Grant of $820,000 to help finance the acquisition and renovation of a vacant building as a manufacturing facility. The developer is A.Y.M., Inc. a major manufacturer of high pressure gas valves and brass water fittings and valves. Financing for the project consists of state grants from the Iowa Department of Economic Development and the Iowa Department of Transportation, loans from the Albia Light and Railway Company, First Iowa State Bank, Iowa Trust and Savings Bank, the City, developer equity and the Action Grant. Action Grant funds will be used for the purchase of capital equipment. Grant Information: Private: $3,630,752; Urban Development Action Grant: $820,000. Job Information: New permanent jobs created: 130; Construction Jobs: 18. Fiscal Information: Property tax increase: $11,281.

The Sac and Fox Tribe, Iowa, has received preliminary application approval for an Action Grant of $525,000 to help finance the construction of a 30,000 square foot tribal center near Tama, Iowa. The developer is the Mesquaki Committee, which is comprised of Sac and Fox tribal members. Financing for the project consists of a conventional loan from Toledo State Bank, developer equity and Action Grant funds. Action Grant funds will be used for building construction and equipment purchases. Grant Information: Private: $1,816,448; Urban Development Action Grant: $525,000. Job Information: New permanent jobs created: 22; Construction Jobs: 31.

Pleasant Point Indian Reservation, Maine, has received preliminary application approval for an Action Grant of $954,000 to assist the Passamaquoddy Tribe in the acquisition and installation of capital equipment in the tribe's 50,000 square foot manufacturing building in the City of Eastport. The tribe will lease the facility to Gates Inc., of Auburn, Maine, for an initial 12-year period. The equipment will enable Gates to expand the operation at their Auburn facility which manufactures carpet trim composite for the automotive industry. Merrill/Norstar bank and tribal funds will also be used to prepare the plant for Gates. The City of Eastport will receive additional taxes from the improved property. Grant Information: Private: $6,336,637; Urban Development Action Grant: $954,000. Job Information: New permanent jobs created: 38; Construction jobs: 30.

Capitol Heights, Maryland, has received preliminary application approval for an Action Grant of $2,000,000 to assist in the new construction of a 250,000 square foot commercial retail center on 30 acres at the intersection of Walker Mill and Silver Hill Roads. This center will be devoted exclusively to the automotive, hardware, household and home improvement needs of the community. The developer of the project is Maryland Industrial Development Associates, a Maryland joint venture. The Action Grant funds will assist in land acquisition and will be in the form of a construction/permanent mortgage loan. Grant Information: Private: $16,820,833; Urban Development Action Grant: $2,000,000. Job Information: New permanent jobs created: 1014; Construction jobs: 206. Fiscal Information: Property tax increase: $94,108.

Taunton, Massachusetts, has received preliminary application approval for an Action Grant of $250,000 to help B & J Manufacturing Corporation acquire a site in the Myles Standish Industrial Park, construct a 34,900 square foot facility, and purchase machinery and equipment for the manufacture of costume jewelry and giftware. The Urban Development Action Grant will be a loan to the developer. Additional financing will be provided by Durfee Attleboro Bank, the Massachusetts Thrift Fund for Economic Development, Seed Corporation and the Executive Office of Communities & Development of Massachusetts. Grant Information: Private: $1,972,079; Urban Development Action Grant: $250,000. Job Information: New permanent jobs created: 46; Construction jobs: 22. Fiscal Information: Property tax increase: $29,080.

Baraga, Michigan, has received preliminary application approval for an Action Grant of $165,000 to help finance the construction of a new 10,000 square foot supermarket. The new store will replace an existing, smaller store and will provide a variety of new services. The developer is Lawrence A. Magaraggia, a local businessman. Financing for the project consists of a conventional loan from the Superior National Bank and Trust Company of Hancock, Michigan, developer equity and the Action Grant. The Action Grant will be used for building construction. Grant Information: Private: $865,026; Urban Development Action Grant: $165,000. Job Information: New permanent jobs created: 14; Construction Jobs: 12. Fiscal Information: Property tax increase: $20,300.

Houghton, Michigan, has received preliminary application approval for an Action Grant of $105,000 to help finance the renovation of the Historic Hall Building in downtown Houghton. When completed, the building will contain an additional 5,000 square feet of office space. The developer is U.P. Engineering and Architectural Associates, Inc. Financing for the project consists of a conventional loan from Houghton National Bank, a City loan, developer equity and Action Grant funds. Action Grant funds will be used for building construction. Grant Information: Private: $258,047; Urban Development Action Grant: $105,000. Job Information: New permanent jobs created: 15; Construction Jobs: 5. Fiscal Information: Property tax increase: $5,152.

Ishpeming, Michigan, has received preliminary application approval for an Action Grant of $600,000 to help finance the construction of a 50-room motel and a 30,000 square foot restaurant on U.S. 41 north of downtown Ishpeming. The developer is PCMB Management, Inc., owned by Paul and Cathy Argall. Financing for the project consists of a participation bank loan from Miners' First National Bank, The National Bank of Negaunee and The Peninsula Bank, developer equity and the Action Grant. This project will be the first major development in Ishpeming in nearly twenty years. Grant Information: Private: $1,650,918; Urban Development Action Grant: $600,000. Job Information: New permanent jobs created: 60; Construction Jobs: 29. Fiscal Information: Property tax increase: $20,815; Other taxes: $5,000.

Marquette, Michigan, has received preliminary application approval for an Action Grant of $725,000 to help finance the renovation of the Heritage Hotel. Upon completion, the Hotel will contain a 108-seat restaurant, a 50-seat banquet facility and 52 hotel rooms. The Heritage Hotel is located in the downtown area. The developer is the Marquette Hotel Building Corporation with Edward S. Havlik and Virgil W. Owings as principals. Financing for the project consists of Economic Development Revenue Bonds issued by the Economic Development Authority and purchased by Van Kampen Merritt, a City Community Development Block Grant loan, developer equity and Action Grant funds. Action Grant funds will be used for building construction. Grant Information: Private: $3,506,355; Urban Development Action Grant: $725,000. Job Information: New permanent jobs created: 67; Construction Jobs: 70. Fiscal Information: Property tax increase: $42,480; Other taxes: $13,425.

Faribault, Minnesota, has received preliminary application approval for an Action Grant of $440,000 to help finance the installation of public improvements which will support the expansion of an existing turkey processing plant. The developer, Jerome Foods, Inc., a Wisconsin corporation, will construct a 40,000 square foot addition to their plant and purchase capital equipment. Financing for the project consists of developer equity, City Tax Increment Financing bonds, City General Obligation bonds and the Action Grant. The Action Grant funds will be used for the installation of the public improvements. Grant Information: Private: $4,954,000; Urban Development Action Grant: $440,000. Job Information: New permanent jobs created: 240. Construction Jobs: 72. Fiscal Information: Property tax increase: $44,500.

Montevideo, Minnesota, has received preliminary application approval for an Action Grant of $765,000 to help finance the construction and equipment for a 100,000 square foot manufacturing facility to produce polyethylene film (weed block) for agricultural use. The developer is Poly-Go USA. Financing for the project consists of a conventional loan from the First National Bank of Montevideo, State Agricultural Bonds, a State Economic Recovery Loan, developer equity and Action Grant funds. Action Grant funds will be used to purchase capital equipment. The City is providing the financing for necessary off-site improvements through the issuance of General Obligation bonds and Tax Increment bonds. Grant Information: Private: $6,865,390; Urban Development Action Grant: $765,000. Job Information: New permanent jobs created: 103; Construction Jobs: 55. Fiscal Information: Property tax increase: $61,230.

Auburn, New York, has received preliminary application approval for an Action Grant of $128,500 to assist in the construction of two buildings, totalling approximately 13,000 square feet, for office and retail uses, and a total of eight apartments, along the Owasco River outlet in downtown Auburn. Bouck Real Estate, with John F. Bouck as President, will develop the project and contribute equity. In addition to the Urban Development Action Grant second mortgage financing, the City will receive a purchase money mortgage for land acquisition and Skaneateles Bank will provide construction and permanent financing for the project. Grant Information: Private: $712,355; Urban Development Action Grant: $128,500. Job Information: New permanent jobs created: 17; Construction jobs: 14. Fiscal Information: Property tax increase: $25,119.

Fallsburg, New York, has received preliminary application approval for an Action Grant of $108,000 to assist in the renovation of an existing 8,100 square foot facility, construction of a 16,500 square foot addition, and the purchase of capital equipment for the Mountain Candy and Cigar Company, Inc., in Fallsburg. Stephan Altman, the owner of both the Mountain Candy and Cigar Company, Inc., and Mountain Realty Company (which will develop the project) will contribute equity. In addition, the sources of funds for the project include Urban Development Action Grant, the Sullivan County Industrial Development Agency, the New York Job Development Authority, and the Small Business Administration. Grant Information: Private: $742,058; Urban Development Action Grant: $108,000. Job Information: New permanent jobs created: 17; Construction jobs: 9. Fiscal Information: Property tax increase: $10,880.

Gloversville, New York, has received preliminary application approval for an Action Grant of $1,510,000 to assist the Spalding & Evenflo Corporation to acquire approximately 5 acres of land in the Gloversville Industrial Park. Through lease arrangements with Crossroads Incubator Corporation, Spalding & Evenflo Corporation will construct a facility of approximately 34,400 square feet on the site to manufacture the company's line of golf balls. Additional financing for the project will be provided by the First Albany Corporation of Albany, New York, and Fulton County, with Spalding & Evenflo Corporation providing equity funds. Grant Information: Private: $14,255,914; Urban Development Action Grant: $1,510,000. Job Information: New permanent jobs created: 150; Construction jobs: 29. Fiscal Information: Property tax increase: $5,033.

Gloversville, New York, has received preliminary application approval for an Action Grant of $68,000 to assist in the purchase of machinery and equipment that will enable a small start-up company, Gil Knits Inc., to manufacture a full-line of sweaters for young boys and men. The developer will locate in the Crossroads Incubator Building in Gloversville and lease approximately 10,000 square feet of space for its manufacturing operation. Additional source of funds for further capital equipment expenditures will be provided by Amsterdam Savings Bank, the Fulton County Economic Development Corp., and Promote Gloversville Development Corporation. Grant Information: Private: $320,343; Urban Development Action Grant: $68,000. Job Information: New permanent jobs created: 40; Fiscal Information: Property tax increase: $5,033.

Hudson, New York, has received preliminary application approval for an Action Grant of $556,000 to assist in the development and construction of a 100,000 square foot manufacturing facility. The developer, L&B Products Corp., proposes to expand its current furniture manufacturing operations to add new product lines. Additional sources of funds to finance the project will be generated through tax-exempt industrial revenue bonds purchased by First Albany Corporation, a loan from the New York State Job Development Authority (JDA) and equity contributed from the developer. Grant Information: Private: $2,592,700; Urban Development Action Grant: $556,000. Job Information: New permanent jobs created: 115; Construction jobs: 23. Fiscal Information: Property tax increase: New local taxes: $35,585.

Peekskill, New York, has received preliminary application approval for an Action Grant of $377,000 to assist in the expansion of the existing recycling plant operated by KARA Industries in Peekskill. The project will entail the construction of a new 24,600 square foot enclosed facility and purchase and installation of machinery and equipment for separating, crushing and bailing of various refuse items to be collected from participating municipalities. Financing will be provided through the purchase of Industrial Revenue Bonds by First Albany Corporation, equity from the company, and the Action Grant loan. Grant Information: Private: $3,299,375; Urban Development Action Grant: $377,000. Job Information: New permanent jobs created: 90; Construction jobs: 22. Fiscal Information: Property tax increase: $11,082.

Saranac Lake, New York, has received preliminary application approval for an Action Grant of $535,000 to assist in the construction of a 100-room hotel with conference facilities, dining, and recreational amenities along McKensie Brook in the Village of Saranac Lake. CML partnership, with Almon J. Scott, James J. Wood, and Daniel W Kaestle as principals, will develop the project and contribute equity. In addition to the Urban Development Action Grant second mortgage financing, Key Bank will provide construction and permanent funds for the project. Grant Information: Private: $4,300,369; Urban Development Action Grant: $535,000. Job Information: New permanent jobs created: 100; Construction jobs: 79. Fiscal Information: Property tax increase: $118,518.

Belhaven, North Carolina, has received preliminary application approval for an Action Grant of $447,500 to assist Inlet Construction Company to acquire 9.18 acres of land and construct a 50,600 square foot shopping center. Lion Food and Maxway will be major tenants in the center. The City will provide funds for off-site improvements after it annexes the site. The Urban Development Action Grant will be a loan to the developer. Private financing will be provided by North Carolina Federal Savings and Loan, and Developer equity. Grant Information: Private: $2,659,009; Urban Development Action Grant: $447,500. Job Information: New permanent jobs created: 50; Construction jobs: 46. Fiscal Information: Property tax increase: $11,700; Other taxes: $94,250.

Lehr, North Dakota, has received preliminary application approval for an Action Grant of $410,000 to assist in development of the city's new industrial park. The Action Grant will be used for the construction of water and sewer lines and roads to improve a 30-acre site, and help construct a 23,200 square foot building. The structure will be leased on a 10-acre site to American Business Forms (ABF), a Glenwood, Minnesota, corporation, which will operate a printing plant. The City will finance the park's construction with Economic Development Administration, Community Development Block Grant, and City funds. ABF will lease press equipment and provide equity funds for its facility. Grant Information: Private: $2,066,739; Urban Development Action Grant: $410,000. Job Information: New permanent jobs created: 60; Construction jobs: 38. Fiscal Information: Property tax increase: $10,212.

Redmond, Oregon, has received preliminary application approval for an Action Grant of $730,433 to help finance the construction of a full-service truck stop on U.S. Highway 97. The truck stop will include a 100-room motel, a restaurant, a convenience store, a gas station and service facilities for both trucks and cars. The developer is Concourse 97, an Oregon General Partnership composed of Robert R. McClellan, James B. Dixon and Jack D. Jensen. Financing for the project consists of a private loan, developer equity and the Action Grant. Action Grant funds will be used for the purchase of capital equipment. Grant Information: Private: $8,493,015; Urban Development Action Grant: $730,433. Job Information: New permanent jobs created: 152; Construction Jobs: 130. Fiscal Information: Property tax increase: $51,980; Other taxes: $44,230.

Clarks Summit, Pennsylvania, has received preliminary application approval for an Action Grant of $100,000 to help R&R Realty make substantial improvements to an existing 8,000 square foot strip of retail stores and adjacent 25,000 square foot former A&P store in the downtown district. Tenants will include an optical store and supermarket. The project will anchor one end of the Borough's main shopping district. Financing will be provided by Northeastern Bank of Pennsylvania. The Urban Development Action Grant will be in the form of a mortgage loan to the developer. Grant Information: Private: $1,230,515; Urban Development Action Grant: $100,000. Job Information: New permanent jobs created: 47; Construction jobs: 14. Fiscal Information: Property tax increase: $3,620; Other taxes: $470.

Greensburg, Pennsylvania, has received preliminary application approval for an Action Grant of $1,052,361 to assist in the construction of a new 77,500 square foot office/retail building by Grane Associates. Tenants will include the Old Republic Insurance Companies, offices of Westmoreland County, and additional office and retail space will be available along with a 500-space parking garage. Financing for the project is being provided by a loan from Bankers Trust, a purchase money mortgage from the Westmoreland County Redevelopment Authority, a loan from Westmoreland County, developer equity and the Action Grant loan. Grant Information: Private: $9,099,793; Urban Development Action Grant: $1,052,361. Job Information: New permanent jobs created: 159; Existing jobs retained: 180; Construction jobs: 141. Fiscal Information: Property tax increase: $172,754; Other taxes: $22,240.

Canovanas, Puerto Rico, has received preliminary application approval for an Action Grant of $1,710,000 to assist in the development of 171 for sale single family detached housing units. Each unit will consist of 3 bedrooms, 2 bathrooms, living and dining area, kitchen and carport. The size of each unit will be approximately 989 square feet on lots of approximately 275 square meters. Financing for the project is being provided through Chase Manhattan Bank, developer's equity and Urban Development Action Grant funds. Grant Information: Private: $7,081,623; Urban Development Action Grant: $1,710,000. Fiscal Information: Property tax increase: $60,276.

Catano, Puerto Rico, has received preliminary application approval for an Action Grant of $340,000 to assist in the acquisition and construction of an office and warehouse facility of approximately 40,000 square feet. Plans provided for 30,000 square feet of leasable warehouse space and 10,000 square feet of leasable office space. The developer, C-L y Compania, is a special partnership formed expressly for the purpose of developing this project. Banco Santander will provide financing along with equity pledged from the development entity. Urban Development Action Grant funds will be used for building construction. Grant Information: Private: $1,602,894; Urban Development Action Grant: $340,000. Job Information: New permanent jobs created: 45; Construction jobs: 46. Fiscal Information: Property tax increase: $30,706; Other taxes: $18,442.

Gurabo, Puerto Rico, has received preliminary application approval for an Action Grant of $770,000 to expand, modernize and relocate part of a manufacturer's current industrial facilities. Vent Alarm Corporation will construct an 87,000 square foot building in Gurabo as well as purchase and install new machinery and equipment for this expansion project. The company manufactures aluminum security doors and windows. In addition to the Urban Development Action Grant loan and developer's equity, Banco-Central will provide construction and permanent financing. Grant Information: Private: $4,595,172; Urban Development Action Grant: $770,000. Job Information: New permanent jobs created: 122; Construction jobs: 105. Fiscal Information: Property tax increase: $59,193.

Huron, South Dakota, has received preliminary application approval for an Action Grant of $375,000 to assist in the acquisition and renovation of a hog slaughtering and processing plant, formerly owned and operated by Swift Independent Corporation. The 143,000 square foot industrial facility, which is located on a 114-acre tract and includes capital equipment, will be purchased by Dakota Pork Industries, Inc., of Green Bay, Wisconsin. Primary financing will be provided by Industrial Revenue Bonds to be issued by the State of South Dakota for purchase by Dougherty, Dawkins, Straud & Yost, Incorporated. The developer will provide equity funds, and the Action grant will be in the form of a construction/permanent mortgage loan. Grant Information: Private: $6,464,146; Urban Development Action Grant: $375,000. Job Information: New permanent jobs created: 116; Existing jobs retained: 350; Construction jobs: 25. Fiscal Information: Property tax increase: $160,397; Other taxes: $83,619.

South Boston, Virginia, has received preliminary application approval for an Action Grant of $800,000 to help finance construction and equipment for a 325,000 square foot facility for the manufacture of furniture for electronic equipment such as television cabinets and computer desks. The developer is O'Sullivan Industries, Inc., a wholly-owned subsidiary of Tandy Corporation. Project financing will consist of Industrial Revenue Bonds to be issued by Halifax County for purchase by Blount and Parrish, Inc., state and local funds, corporate funds and the Action Grant. The Action Grant loan will be used for the purchase of capital equipment. Grant Information: Private: $14,889,059; Urban Development Action Grant: $800,000. Job Information: New permanent jobs created: 400; Construction jobs: 200. Fiscal Information: Property tax increase: $9,180; Other taxes: $26,902.

Colville Confederated Tribes, Washington, has received preliminary application approval for an Action Grant of $387,625 to help finance the construction of support facilities for a Tribe-operated enterprise on Lake Roosevelt in the Coulee Dam National Recreational Area. The developer is Roosevelt Recreational Enterprises, a Company established by the Tribe to run the project. Financing for the project consists of owner-financing for land acquisition, Tribal equity and the Action Grant. The Action Grant will be used for construction and the purchase of capital equipment. Grant Information: Private: $1,428,171; Urban Development Action Grant: $387,625. Job Information: New permanent jobs created: 7; Construction Jobs: 6.

Prentice, Wisconsin, has received preliminary application approval for an Action Grant of $765,000 to help finance the construction of a state-of-the-art saw mill and lumber treatment facility. The developer is the John Biewer Lumber Company. Financing for the project consists of a conventional loan provided by the National Bank of Detroit, Industrial Revenue Bonds issued by the Village and purchased by McDonald and Company, developer equity and Action Grant funds. Action Grant funds will be used for the purchase of capital equipment. The Village will complete the necessary infrastructure improvements to the project site. Financing for the off-site public improvements will be provided by the State of Wisconsin Department of Transportation, and local city and highway commission funds. Grant Information: Private: $14,880,339; Urban Development Action Grant: $765,000. Job Information: New permanent jobs created: 130; Construction Jobs: 246. Fiscal Information: Property tax increase: $83,887.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-108
Robert Nipp (202) 755-6685
Eric Amig (202) 755-6685

FOR RELEASE:
Thursday
August 10, 1989

HUD FILES DISCRIMINATION COMPLAINT ON BEHALF WOMAN WITH DISABILITIES

Secretary of Housing and Urban Development Jack Kemp today announced that his department has issued a charge of housing discrimination against the owners and managers of a Des Moines, Iowa, apartment complex. The respondents are charged with attempting to improperly terminate the lease of a disabled woman and refusing to make reasonable accommodations for her.

"Fair Housing is a fundamental right of all Americans and HUD's action is a landmark in civil rights enforcement," said Secretary Kemp. "This woman is the first American with a disability to have her government protect her right to fair housing in court."

HUD brought the housing discrimination charge against Park Forest Limited Partnership (owner), Schneider Management Company (management company), First Realty Property (management company), and Gale and Myshell Grimes (resident managers) of Des Moines, Iowa.

The tenant, who has a physical disability and requires the use of a wheelchair, filed a Fair Housing complaint with HUD alleging that the owners and managers of Park Forest Apartments discriminated in the terms and conditions of her rental because of her handicap.

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According to HUD investigators, the woman's lease was not renewed because she allegedly parked her car on or near an entrance ramp to her apartment. Further, the owners and managers of Park Forest Apartments failed to provide parking alternatives when the parking spaces for disabled persons in the parking lot of her building were occupied.

HUD's investigation also revealed that the parking rules were not enforced against other individuals who parked illegally in designated spaces. In addition, Park Forest records indicated that no other tenants were evicted or had their leases terminated during the past year for alleged lease violations similar to those which have provided the basis for her eviction.

The Fair Housing Amendments Act of 1988, which became effective on March 12, 1989, authorizes HUD to investigate complaints of discriminatory housing practices and, if such a complaint cannot be resolved through conciliation, to determine whether reasonable cause exists to issue a charge illegal discrimination. Because the parties in this case failed to reach conciliation, HUD commenced an enforcement action by issuing a charge of discrimination. The Fair Housing Act prohibits housing discrimination on the basis of race, color, national origin, religion, sex, familial status, or, handicap.

Parties to a charge of discrimination, have twenty days to have the complaint heard in Federal District Court or by a HUD Administrative Law Judge.

Complaints of housing discrimination can be filed at any HUD office or by calling 1-800-424-8590.

# # #

August 11: FOR THE RECORD:

Sherrie talked to me after talking with Mary Brunette.

Mary took Bill's original quote and made some changes which in retrospect made it appear that the $1 billion was coming from HUD according to some HUD officials responsible for the homeless program. Consequently, Mary and Sherrie made a pen and ink change to clarify the quote but we decided not to issue a new press release.

Ren

Ren
This for the record.
Roberts attached to staff a
discussed with Bill Glavin.

Pat

Pls replace in

your news release

files Pe

U.S. Department of Housing and Urban Development
Office of Public Affairs

CC George X
Mark
return to Pat

Washington, D.C. 20410

News Release

Explain to Press Office:

HUD No. 89-107
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Thursday,
August 10, 1989

KEMP ANNOUNCES $9.9 MILLION FOR PERMANENT HOUSING FOR HANDICAPPED HOMELESS

Secretary of Housing and Urban Development Jack Kemp today announced that the Department is awarding $9.9 million in grants under a program to provide permanent housing for the handicapped homeless. Grants will be made to states on behalf of non-profit organizations, and will aid the development of 66 projects.

"President Bush and I are committed to ending the appalling tragedy of homelessness, especially for families and the mentally ill," Secretary Kemp said. "We have requested over $1 billion in funds in fiscal year 1990 for all federal homeless programs, ~~under~~ among them a $450 M prog. to help build public-private partnerships to assist families as well as mentally and physically handicapped people in need of basic shelter, and help bring some much-needed stability and security to their lives."

A component of the Supportive Housing Demonstration Program, the program was authorized by the McKinney Homeless Assistance Act to provide assistance in developing community-based, long-term housing and supportive services for handicapped homeless persons, including the chronically mentallv ill.

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Funds are awarded through a nationwide competitive process. States which apply for the grants must supplement HUD funding with an equal amount of state or local matching funds. Funding received is passed on to private non-profit organizations which serve as project sponsors. HUD received 102 applications totalling $21 million for this round; 66 met the program requirements, and will receive a total amount of $9,947,189.

The assistance provided may include: advances for the cost of acquisition and/or rehabilitation of existing structures, grants for rehabilitation, and technical assistance in establishing and operating the housing and providing support services.

For purposes of the program, the definition of homelessness is expanded to include handicapped persons who are currently not homeless but are at risk of becoming homeless. As defined by the program, handicapped persons are those with longstanding physical or mental impairments which impede their ability to live independently, but whose ability to live independently could be enhanced by a stable living situation.

Attached is a list of the projects to be funded.

# # #

Attachment

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTIVE HOUSING DEMONSTRATION PROGRAM

PERMANENT HOUSING ROUND THREE SELECTED PROJECTS

PROJECT DETAIL REPORT

PROJECT NUMBER	APPLICANT NAME	CONTACT PERSON	PROJECT SPONSOR	CONTACT PHONE*	TYPE	PROJECT SITE	TOTAL REQUESTED
CA16P89-309	CA Department of Housing and Community Development	Christine Reed	Santa Barbara Community Housing Corporation	(916)323-6313	M	Santa Barbara	477,326
CA39P89-301	CA Department of Housing and Community Development	Christine Reed	Housing for Independent People, Inc	(916)323-6313	M	GILROY	140,689
CA39P89-302	CA Department of Housing and Community Development	Christine Reed	Housing For Independent People, Inc.	(916)323-6313	M	Pittsburg	195,475
CA39P89-303	CA Department of Housing and Community Development	Christine Reed	Housing For Independent People, Inc.	(916)323-6313	M	Concord	77,438
CA39P89-305	CA Department of Housing and Community Development	Christine Reed	Interim, Inc.	(916)323-6313	M	Salinas	147,520
CA39P89-308	CA Department of Housing and Community Development	Christine Reed	Community Support Network	(916)323-6313	M	Santa Rosa	13,698
CO06P89-301	Colorado Department of Local Affairs	Timothy Schultz	Del Norte Neighborhood Development Corporation	(303)866-2033	P	Denver	83,953
CO06P89-302	Colorado Department of Local Affairs	Timothy Schultz	Mental Health Association In Mesa County, Inc.	(303)866-2033	M	Grand Junction	101,054
DC39P89-301	DC Department of Housing and Community Development	David S. Dennison	Woodley House	(202)535-1386	M	Washington	266,284
DC39P89-302	DC Department of Housing and Community Development	David S. Dennison	United Planning Organization	(202)535-1386	M	Washington	38,214
GA06P89-301	Georgia Residential Finance Authority	Henry Huckaby	Homestead Estates Inc.	(404)320-4840	M	Alpharetta	221,196
GA06P89-302	Georgia Residential Finance Authority	Henry Huckaby	Homestead Estates Inc.	(404)320-4840	M	Alpharetta	226,150
GA06P89-303	Georgia Residential Finance Authority	Henry Huckaby	Homestead Estates Inc.	(404)320-4840	M	Alpharetta	217,346
IL06P89-303	Illinois Dept. of Mental Health & Develop. Disabilities	Carlissa Puckett	Belleville Mental Health Outpatient Center, Inc.	(217)785-7505	M	Belleville	121,661
IL06P89-305	Illinois Dept. of Mental Health & Develop. Disabilities	Carlissa Puckett	McHenry County Association for the Retarded	(217)785-7505	D	Marengo	293,539
IL06P89-306	Illinois Dept. of Mental Health & Develop. Disabilities	Carlissa Puckett	South Side Office of Concern	(217)785-7505	M	Peoria	34,176
KY36P89-301	Kentucky Housing Corporation	John B. Martinez	Schizophrenia Foundation Of Kentucky	(502)564-4584	M	Louisville	28,423
KY36P89-302	Kentucky Housing Corporation	John B. Martinez	Schizophrenia Foundation Of Kentucky	(502)564-4584	M	Louisville	21,151
KY36P89-303	Kentucky Housing Corporation	John B. Martinez	Carter County Alternate Living, Inc.	(502)564-4584	M	Olive Hill	15,918
KY36P89-304	Kentucky Housing Corporation	John B. Martinez	Canaan House	(502)564-4584	M	Lexington	74,519
MD06P89-301	Maryland Dept of Housing and Community Development	Eileen R. Hagan	Tatry Housing Organization	(301)974-2795	M	Baltimore	140,032
MD06P89-302	Maryland Dept of Housing and Community Development	Eileen R. Hagan	Tatry Housing Organization	(301)974-2795	M	Baltimore	169,252
ME36P89-301	Maine Dept of Economic and Community Development	Mia Purcell	Portland West Neighborhood Planning Council	(207)289-6800	D	Augusta	132,238
MI28P89-301	Michigan State Housing Development Authority	Dwight Robinson	Wayne Center	(517)373-0517	D	Detroit	61,000
MI33P89-303	Michigan State Housing Development Authority	Dwight Robinson	Hamdson Inc,	(517)373-0517	M	Jackson	86,025
MS26P89-301	Governor's Office of Federal-State Programs	Gary Anderson	SW MISS MENTAL HEALTH FOUNDATION	(601)949-2188	M	SUMMIT	31,375
NH36P89-301	NH Department of Health and Human Services	Donald Shumway	Lakes Region Mental Health Center Inc.	(603)271-5000	M	Laconia	233,546
NH36P89-302	Department of Health and Human Services	Donald Shumway	Community Services Council Of Merrimack Co.	(603)271-5000	P	Franklin	129,214
NH36P89-303	NH Department of Health and Human Services	Donald Shumway	New Hampshire Hospital	(603)271-5000	M	Concord	295,311
NH36P89-304	NH Department of Health and Human Services	Donald Shumway	Center For Life Management	(603)271-5055	M	Derry	621,482
NJ39P89-304	New Jersey Department of Community Affairs	Anthony Villane	Association for Advancement of the Mentally Handicapped	(609)292-6420	D	Elizabeth	82,750
NJ39P89-305	New Jersey Department of Community Affairs	Anthony Villane	Association for Advancement of the Mentally Handicapped	(609)292-6420	M	Elizabeth	90,100
NJ39P89-307	New Jersey Department of Community Affairs	Anthony Villane	Association for Advancement of the Mentally Handicapped	(609)292-6420	D	ELIZABETH	135,450
NY36P89-302	New York Department of Social Services	Cesar Perales	Committee For The Heights Inwood Homeless	(518)474-0358	M	NEW YORK	177,676
NY36P89-303	New York Department of Social Services	Cesar Perales	Committee For The Heights Inwood Homeless	(518)474-0358	M	NEW YORK	255,385
NY36P89-305	New York Department of Social Services	Cesar Perales	Washington Heights-West Harlem-Inwood Mental H. C., Inc	(518)474-0358	M	NEW YORK	273,825
OH10P89-302	Ohio Department of Development	Roberta F. Garber	Transitional Living, Inc.	(614)466-2285	M	Hamilton	102,921
OH10P89-306	Ohio Department of Development	Roberta Garber	Places, Inc.	(614)466-2285	M	Dayton	148,571
OH16P89-303	Ohio Department of Development	Roberta Garber	Fairfield Metropolitan Housing Authority	(614)466-2285	M	Lancaster	136,286
[illegible]16P89-305	Ohio Department of Development	Susan Miller	Shawnee Mental Health Center	(614)466-2285	M	Portsmouth	89,942
OR89-301	OR Department of Human Resources	Richard C. Lippincott	Housing Authority Of Portland	(503)378-2460	M	Portland	107,136
[illegible]89-302	Pennsylvania Department of Community Affairs	Karen A. Miller	Philadelphia Mental Health Care Connection, Inc.	(717)787-5329	M	Philadelphia	397,868
[illegible]-303	Pennsylvania Department of Community Affairs	Karen A. Miller	Philadelphia Mental Health Care Connection, Inc.	(717)787-5329	M	Philadelphia	335,535
[illegible]304	Pennsylvania Department of Community Affairs	Karen A. Miller	Philadelphia Mental Health Care Connection Inc.	(717)787-5329	M	Philadelphia	364,894
[illegible]	[illegible]ate of Rhode Island	Dominique Gregoire	Providence Ctr. for Counseling/Psychiatric Services	(401)277-2850	M	Providence	257,686
	[illegible]te of Rhode Island	Dominique Gregoire	Newport [illegible]Community Mental Health Center	(401)277-2850	P	Newport	[illegible]3,890
	[illegible]te of Rhode Island	Dominique Gregoire	Town [illegible] Housing	(401)277-2850	P	Johnston	[illegible]00
	[illegible]exas Department of Community Affairs	Eddie Fariss	County [illegible]ation Center	(512)834-6022	P	Tyler	75

To Accompany HUD No. 89-107

PROJECT DETAIL REPORT

07/28/89

PROJECT NUMBER	APPLICANT NAME	CONTACT PERSON	PROJECT SPONSOR	CONTACT PHONE	* TYPE	PROJECT SITE	TOTAL REQUESTED
VA36P89-303	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	69,300
VA36P89-304	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	31,444
VA36P89-305	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	69,300
VA36P89-306	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7891	M	VIRGINIA BEACH	36,867
VA36P89-307	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7891	M	VIRGINIA BEACH	60,200
VA36P89-308	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives	(804)768-7891	M	VIRGINIA BEACH	38,162
VA36P89-309	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	77,503
VA36P89-310	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	30,635
VA39P89-301	Virginia Dept. of Housing and Community Development	Neal J. Barber	Shepherd's Housing Foundation	(804)786-7891	P	Woodbridge	82,141
VA39P89-302	Virginia Dept. of Housing and Community Development	Neal J. Barber	Sheltered Homes of Alexandria	(804)786-7891	M	Alexandria	325,102
VT36P89-301	Vermont Department of Housing and Community Affairs	Nancy Eldridge	Montpelier Housing Authority	(802)828-3217	P	Montpelier	158,154
WA19P89-301	WA Department Of Community Development	Ms. Corine Foster	Salee Arms	(206)586-1363	M	Spokane	104,199
WA19P89-302	WA Department of Community Development	Chuck Clarke	Highline-West Seattle Housing Association	(206)586-1363	M	Seattle	40,000
WI39P89-301	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Community Housing And Preservation Corporation	(608)266-7884	M	Milwaukee	89,128
WI39P89-303	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Crossroads Mental Health Services, Inc.	(608)266-7884	M	Wausau	44,168
WI39P89-305	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Tellurian U.C.A.N., Inc.	(608)266-7884	M	Marshall	245,644
WI39P89-306	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Walker's Point Development Corporation	(608)266-7884	M	Milwaukee	43,442
WI39P89-307	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	North Central Health Foundation	(608)266-7884	M	Wausau	182,985
						TOTAL	9,947,189

*Type: M-Chronically Mentally Ill, P=Physically Impaired, D=Developmentally Disabled.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-107
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Thursday,
August 10, 1989

KEMP ANNOUNCES $9.9 MILLION FOR PERMANENT HOUSING FOR HANDICAPPED HOMELESS

Secretary of Housing and Urban Development Jack Kemp today announced that the Department is awarding $9.9 million in grants under a program to provide permanent housing for the handicapped homeless. Grants will be made to states on behalf of non-profit organizations, and will aid the development of 66 projects.

"President Bush and I are committed to ending the appalling tragedy of homelessness, especially for families and the mentally ill," Secretary Kemp said. "We have requested over $1 billion in funds in fiscal year 1990 to help build public-private partnerships to assist mentally and physically handicapped people in need of basic shelter, and help bring some much-needed stability and security to their lives."

A component of the Supportive Housing Demonstration Program, the program was authorized by the McKinney Homeless Assistance Act to provide assistance in developing community-based, long-term housing and supportive services for handicapped homeless persons, including the chronically mentally ill.

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Funds are awarded through a nationwide competitive process. States which apply for the grants must supplement HUD funding with an equal amount of state or local matching funds. Funding received is passed on to private non-profit organizations which serve as project sponsors. HUD received 102 applications totalling $21 million for this round; 66 met the program requirements, and will receive a total amount of $9,947,189.

The assistance provided may include: advances for the cost of acquisition and/or rehabilitation of existing structures, grants for rehabilitation, and technical assistance in establishing and operating the housing and providing support services.

For purposes of the program, the definition of homelessness is expanded to include handicapped persons who are currently not homeless but are at risk of becoming homeless. As defined by the program, handicapped persons are those with longstanding physical or mental impairments which impede their ability to live independently, but whose ability to live independently could be enhanced by a stable living situation.

Attached is a list of the projects to be funded.

# # #

Attachment

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTIVE HOUSING DEMONSTRATION PROGRAM

PERMANENT HOUSING ROUND THREE SELECTED PROJECTS

PROJECT DETAIL REPORT

PROJECT NUMBER	APPLICANT NAME	CONTACT PERSON	PROJECT SPONSOR	CONTACT PHONE*	TYPE	PROJECT SITE	TOTAL REQUESTED
CA16P89-309	CA Department of Housing and Community Development	Christine Reed	Santa Barbara Community Housing Corporation	(916)323-6313	M	Santa Barbara	477,326
CA39P89-301	CA Department of Housing and Community Development	Christine Reed	Housing for Independent People, Inc	(916)323-6313	M	GILROY	140,689
CA39P89-302	CA Department of Housing and Community Development	Christine Reed	Housing For Independent People, Inc.	(916)323-6313	M	Pittsburg	195,475
CA39P89-303	CA Department of Housing and Community Development	Christine Reed	Housing For Independent People, Inc.	(916)323-6313	M	Concord	77,438
CA39P89-305	CA Department of Housing and Community Development	Christine Reed	Interim, Inc.	(916)323-6313	M	Salinas	147,520
CA39P89-308	CA Department of Housing and Community Development	Christine Reed	Community Support Network	(916)323-6313	M	Santa Rosa	13,698
CO06P89-301	Colorado Department of Local Affairs	Timothy Schultz	Del Norte Neighborhood Development Corporation	(303)866-2033	P	Denver	83,953
CO06P89-302	Colorado Department of Local Affairs	Timothy Schultz	Mental Health Association In Mesa County, Inc.	(303)866-2033	M	Grand Junction	101,054
DC39P89-301	DC Department of Housing and Community Development	David S. Dennison	Woodley House	(202)535-1386	M	Washington	266,284
DC39P89-302	DC Department of Housing and Community Development	David S. Dennison	United Planning Organization	(202)535-1386	M	Washington	38,214
GA06P89-301	Georgia Residential Finance Authority	Henry Huckaby	Homestead Estates Inc.	(404)320-4840	M	Alpharetta	221,196
GA06P89-302	Georgia Residential Finance Authority	Henry Huckaby	Homestead Estates Inc.	(404)320-4840	M	Alpharetta	226,150
GA06P89-303	Georgia Residential Finance Authority	Henry Huckaby	Homestead Estates Inc.	(404)320-4840	M	Alpharetta	217,346
IL06P89-303	Illinois Dept. of Mental Health & Develop. Disabilities	Carlissa Puckett	Belleville Mental Health Outpatient Center, Inc.	(217)785-7505	M	Belleville	121,661
IL06P89-305	Illinois Dept. of Mental Health & Develop. Disabilities	Carlissa Puckett	McHenry County Association for the Retarded	(217)785-7505	D	Marengo	293,539
IL06P89-306	Illinois Dept. of Mental Health & Develop. Disabilities	Carlissa Puckett	South Side Office of Concern	(217)785-7505	M	Peoria	34,176
KY36P89-301	Kentucky Housing Corporation	John B. Martinez	Schizophrenia Foundation Of Kentucky	(502)564-4584	M	Louisville	28,423
KY36P89-302	Kentucky Housing Corporation	John B. Martinez	Schizophrenia Foundation Of Kentucky	(502)564-4584	M	Louisville	21,151
KY36P89-303	Kentucky Housing Corporation	John B. Martinez	Carter County Alternate Living, Inc.	(502)564-4584	M	Olive Hill	15,918
KY36P89-304	Kentucky Housing Corporation	John B. Martinez	Canaan House	(502)564-4584	M	Lexington	74,519
MD06P89-301	Maryland Dept of Housing and Community Development	Eileen R. Hagan	Tatry Housing Organization	(301)974-2795	M	Baltimore	140,032
MD06P89-302	Maryland Dept of Housing and Community Development	Eileen R. Hagan	Tatry Housing Organization	(301)974-2795	M	Baltimore	169,252
ME36P89-301	Maine Dept of Economic and Community Development	Mia Purcell	Portland West Neighborhood Planning Council	(207)289-6800	D	Augusta	132,238
MI28P89-301	Michigan State Housing Development Authority	Dwight Robinson	Wayne Center	(517)373-0517	D	Detroit	61,000
MI33P89-303	Michigan State Housing Development Authority	Dwight Robinson	Haindson Inc,	(517)373-0517	M	Jackson	86,025
MS26P89-301	Governor's Office of Federal-State Programs	Gary Anderson	SW MISS MENTAL HEALTH FOUNDATION	(601)949-2188	M	SUMMIT	31,375
NH36P89-301	NH Department of Health and Human Services	Donald Shumway	Lakes Region Mental Health Center Inc.	(603)271-5000	M	Laconia	233,546
NH36P89-302	Department of Health and Human Services	Donald Shumway	Community Services Council Of Merrimack Co.	(603)271-5000	P	Franklin	129,214
NH36P89-303	NH Department of Health and Human Services	Donald Shumway	New Hampshire Hospital	(603)271-5000	M	Concord	295,311
NH36P89-304	NH Department of Health and Human Services	Donald Shumway	Center For Life Management	(603)271-5055	M	Derry	621,482
NJ39P89-304	New Jersey Department of Community Affairs	Anthony Villane	Association for Advancement of the Mentally Handicapped	(609)292-6420	D	Elizabeth	82,750
NJ39P89-305	New Jersey Department of Community Affairs	Anthony Villane	Association for Advancement of the Mentally Handicapped	(609)292-6420	M	Elizabeth	90,100
NJ39P89-307	New Jersey Department of Community Affairs	Anthony Villane	Association for Advancement of the Mentally Handicapped	(609)292-6420	D	ELIZABETH	135,450
NY36P89-302	New York Department of Social Services	Cesar Perales	Committee For The Heights Inwood Homeless	(518)474-0358	M	NEW YORK	177,676
NY36P89-303	New York Department of Social Services	Cesar Perales	Committee For The Heights Inwood Homeless	(518)474-0358	M	NEW YORK	255,385
NY36P89-305	New York Department of Social Services	Cesar Perales	Washington Heights-West Harlem-Inwood Mental H. C., Inc	(518)474-0358	M	NEW YORK	273,825
OH10P89-302	Ohio Department of Development	Roberta F. Garber	Transitional Living, Inc.	(614)466-2285	M	Hamilton	102,921
OH10P89-306	Ohio Department of Development	Roberta Garber	Places, Inc.	(614)466-2285	M	Dayton	148,571
OH16P89-303	Ohio Department of Development	Roberta Garber	Fairfield Metropolitan Housing Authority	(614)466-2285	M	Lancaster	136,286
OH16P89-305	Ohio Department of Development	Susan Miller	Shawnee Mental Health Center	(614)466-2285	M	Portsmouth	89,942
OR16P89-301	OR Department of Human Resources	Richard C. Lippincott	Housing Authority Of Portland	(503)378-2460	M	Portland	107,136
PA26P89-302	Pennsylvania Department of Community Affairs	Karen A. Miller	Philadelphia Mental Health Care Connection, Inc.	(717)787-5329	M	Philadelphia	399,868
PA26P89-303	Pennsylvania Department of Community Affairs	Karen A. Miller	Philadelphia Mental Health Care Connection, Inc.	(717)787-5329	M	Philadelphia	355,535
PA26P89-304	Pennsylvania Department of Community Affairs	Karen A. Miller	Philadelphia Mental Health Care Connection Inc.	(717)787-5329	M	Philadelphia	364,894
RI43P89-301	State of Rhode Island	Dominique Gregoire	Providence Ctr. for Counseling/Psychiatric Services	(401)277-2850	M	Providence	257,686
RI43P89-302	State of Rhode Island	Dominique Gregoire	Newport County Community Mental Health Center	(401)277-2850	P	Newport	123,890
RI43P89-303	State of Rhode Island	Dominique Gregoire	Town Of Johnston Housing	(401)277-2850	P	Johnston	317,500
TX71P89-303	Texas Department of Community Affairs	Eddie Fariss	County Rehabilitation Center	(512)834-6022	P	Tyler	104,275

PROJECT DETAIL REPORT

07/28/89

PROJECT NUMBER	APPLICANT NAME	CONTACT PERSON	PROJECT SPONSOR	CONTACT PHONE	* TYPE	PROJECT SITE	TOTAL REQUESTED
VA36P89-303	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	69,300
VA36P89-304	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	31,444
VA36P89-305	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	69,300
VA36P89-306	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7891	M	VIRGINIA BEACH	36,867
VA36P89-307	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7891	M	VIRGINIA BEACH	60,200
VA36P89-308	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives	(804)768-7891	M	VIRGINIA BEACH	38,162
VA36P89-309	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	77,303
VA36P89-310	Virginia Dept. of Housing and Community Development	Neal J. Barber	Community Alternatives, Inc.	(804)786-7981	M	VIRGINIA BEACH	30,635
VA39P89-301	Virginia Dept. of Housing and Community Development	Neal J. Barber	Shepherd's Housing Foundation	(804)786-7891	P	Woodbridge	82,141
VA39P89-302	Virginia Dept. of Housing and Community Development	Neal J. Barber	Sheltered Homes of Alexandria	(804)786-7891	M	Alexandria	325,102
VT36P89-301	Vermont Department of Housing and Community Affairs	Nancy Eldridge	Montpelier Housing Authority	(802)828-3217	P	Montpelier	158,154
WA19P89-301	WA Department Of Community Development	Ms. Corine Foster	Salea Arms	(206)586-1363	M	Spokane	104,199
WA19P89-302	WA Department of Community Development	Chuck Clarke	Highline-West Seattle Housing Association	(206)586-1363	M	Seattle	40,000
WI39P89-301	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Community Housing And Preservation Corporation	(608)266-7884	M	Milwaukee	89,128
WI39P89-303	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Crossroads Mental Health Services, Inc.	(608)266-7884	M	Wausau	44,168
WI39P89-305	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Tellurian U.C.A.N., Inc.	(608)266-7884	M	Marshall	245,644
WI39P89-306	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	Walker's Point Development Corporation	(608)266-7884	M	Milwaukee	43,442
WI39P89-307	Wisconsin Housing And Economic Development Authority	Richard J. Longabaugh	North Central Health Foundation	(608)266-7884	M	Wausau	182,985
						TOTAL	9,947,189

*Type: M-Chronically Mentally Ill, P=Physically Impaired, D=Developmentally Disabled.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-106
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Wednesday,
August 3, 1989

33 SMALL CITIES, 5 INDIAN TRIBES GAIN $25.4 MILLION IN URBAN DEVELOPMENT ACTION GRANTS

More than $25.4 million in Urban Development Action Grant (UDAG) funds have been awarded to 33 small cities and five Indian Tribes, the Department of Housing and Urban Development announced today.

Today's awards were made using funds recaptured from small city projects which had received preliminary approval as long as two years ago, but did not go to construction. In addition, the awards were made under the "two-pot" system, created by the Housing and Community Development Act of 1987. Under this system, approximately 65 percent of funds are awarded based on a formula which weighs community "distress" factors and the merits of the individual UDAG project, and about 35 percent on merit alone (lists of each, by category, are attached.)

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Projects selected to receive an Urban Development Action Grant today have been determined to meet all required statutory, regulatory and program policy selection criteria, and require this HUD economic development assistance to be constructed. UDAG selections are made competitively based on objective criteria, and only distressed cities, urban counties, and areas with significant "pockets of poverty" may apply for the grants.

The awards offered today, for small cities (under 50,000 population) competing in the July round of fiscal year 1989, are preliminary application approvals. The communities must sign a contract with HUD, and obtain legally binding commitments of the private investment, before UDAG funds can be released.

Large city (over 50,000 population) awards for the September, 1989 round will be decided by September 30. These will be the last awards made in fiscal year 1989.

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(Attached is a list of small city Urban Development Action Grant awards announced today, by category; and brief project descriptions, alphabetical by state and city.)

PROJECTS SELECTED BASED UPON "DISTRESS" PLUS MERIT

Fayette,	Alabama
Selma,	Alabama
Seminole Tribe of	Florida
Sac and Fox Tribe of	Iowa
Livingston,	Kentucky
Somerset,	Kentucky
Calais,	Maine
Highland Park,	Michigan
Houghton,	Michigan
Iron Mountain,	Michigan
Ontonagon Township,	Michigan
Gloversville,	New York
Hudson,	New York
Johnstown,	New York
St. Regis Mohawk Tribe,	New York
Norlina,	North Carolina
Washington,	North Carolina
New Castle,	Pennsylvania
Oxford,	Pennsylvania
Pine Ridge Reservation,	South Dakota
Brownsville,	Tennessee
Ducktown,	Tennessee
Forest County Potawatomi,	Wisconsin

PROJECTS SELECTED BASED UPON MERIT ALONE

Auburn,	Alabama
Leadville,	Colorado
Taunton,	Massachusetts
Inkster,	Michigan
Starkville,	Mississippi
Dunkirk,	New York
Kingston,	New York
Massena,	New York
Peekskill,	New York
Port Jervis,	New York
Shelby,	North Carolina
Adamsville,	Tennessee
Mount Pleasant,	Tennessee
Brattleboro,	Vermont
Walla Walla,	Washington

Auburn, Alabama, has received preliminary application approval for an Action Grant of $103,000 to partially assist in financing the expansion of an office facility located in the industrial park and owned by Investment Partners, the developer. The expansion will result in the construction of approximately 20,000 square feet of additional office and laboratory space. The City will provide a loan for the parking facility. The UDAG will be a loan to the developer. Private financing will be provided by Auburn National Bank and developer's equity. Grant information: Private: $1,088,000; Urban Development Action Grant: $103,000. Job information: New permanent jobs created: 50; Construction jobs: 24. Fiscal information: Property tax increase: $5,922; Other taxes: $33,740.

Fayette, Alabama, has received preliminary application approval for an Action Grant of $1,015,000 to assist Oneita Industries, Inc., in opening a new manufacturing facility. The Company will lease an existing 114,000 square foot manufacturing facility from the City's Industrial Development Board and install new equipment to manufacture t-shirts and infants wear. The equipment will be financed by Industrial Development Bonds issued by the City's Industrial Development Board and purchased by First Commerce Capital, a divi of Porter, White and Yardley and UDAG funds. Working capital wil financed through developer's equity. Grant information: Private: $20,000,000; Urban Development Action Grant: $1,015,000. Job information: New permanent jobs created: 996; Construction jobs: 33. Fiscal information: New local taxes: $242,971.

Selma, Alabama, has received preliminary application approval for an Action Grant of $130,000 to assist the Amigo Corporation, a subsidiary of Tailored Baby, Inc., in developing a new facility to manufacture infant's bedding. The company will purchase 4.59 acres of land, a 23,800 square foot building, machinery and equipment from First Alabama Bank. Project costs will also be financed with Community Development Block Grant funds through the Southern Development Council, Inc., private financing from First Alabama Bank, and developer's equity. Grant information: Private: $710,000; Urban Development Action Grant: $130,000. Job information: New permanent jobs created: 100; Fiscal information: Property tax increase: $7,073.

Leadville, Colorado, has received preliminary application approval for an Action Grant of $574,039 to assist in financing the renovation of the historic Tabor Grand Hotel for conversion into 39 apartment units and 4000 square feet of commercial space. The project will be developed by a corporation headed by Marcel Arsenault. Primary financing will be supplied by First National Bank in Boulder. Additional financing sources will emanate from Leadville Coalition, Inc., the Upper Arkansas Area Council of Governments, a Community Development Block Grant from the Colorado Department of Local Affairs, and equity funds of the developer. Action grant funds will be in the form of a construction/permanent mortgage. Grant information: Private: $1,436,310; Urban Development Action Grant: $574,039. Job information: New permanent jobs created: 20; Construction jobs: 34. Fiscal information: Property tax increase: $60,292; Other taxes: $2,500.

The Seminole Tribe of Florida, has received preliminary application approval for an Action Grant of $2,450,000 to assist in the construction of a mixed-use development to be undertaken by Immokalee Economic Enterprises, a to-be-chartered entity of the Seminole Tribe. The project consists of a 60-unit budget motel with meeting space, 10,000 square-foot free standing restaurant, 75 rental apartment units for lower-income persons, 69,000 square-foot neighborhood shopping center, 15,000 square foot commercial foot commercial facility, and surface parking for approximately 1,000 vehicles. Financing is to be provided by the First Wisconsin National Bank of Sheboygan, which will be 90% guaranteed by the Bureau of Indian Affairs, tribal cash equity, and UDAG funds. Grant information: Private: $11,221,923; Urban Development Action Grant: $2,450,000. Job information: New permanent jobs created: 250; Construction jobs: 347. Fiscal information: New local taxes: $214,980.

Sac & Fox Tribe, Iowa, has received preliminary application approval for an Action Grant of $88,740 to assist in the construction of a 3,960 square foot building to be used as a convenience store, laundromat and gasoline/diesel filling station. The tribe's economic development office, Mesquakie Enterprise Group, will construct the facility on tribally owned land on Route 30, and operate the businesses. The State Bank of Toledo in Tama, Iowa will provide financing with a 90% guaranty from the Bureau of Indian Affairs. The tribe will contribute equity, and the Action Grant will be in the form of a loan. Grant information: Private: $473,840; Urban Development Action Grant: $88,740. Job information: New permanent jobs created: 12; Construction jobs: 12.

Livingston, Kentucky, has received preliminary application approval for an Action Grant of $385,194 to assist Rockcastle County Hospital, Inc., a non-profit entity, in constructing and equipping an expansion of its present facility so it can add 28 skilled long-term care beds. Financing will be provided by Cumberland Valley Area Development District, Caduceas Capital Corporation and UDAG loan. Grant information: Private: $3,248,918; Urban Development Action Grant: $385,194. Job information: New permanent jobs created: 84; Construction jobs: 36.

Somerset, Kentucky, has received preliminary application approval for an Action Grant of $835,000 to assist Tibbals Flooring Company in the construction of a new manufacturing facility to produce parquet hardwood flooring. The 170,000 square foot facility would be located in the Lake Cumberland Industrial Regional Park. Financing is being provided by tax-exempt Industrial Revenue Bonds, purchased by Blount, Parrish & Roton of Montgomery, Alabama, and equity provided by the parent company, Premark International, Inc. The UDAG funds will be a loan to Tibbals Flooring Company. Grant information: Private: $16,202,000; Urban Development Action Grant: $835,000. Job information: New permanent jobs created: 250; Construction jobs: 80. Fiscal information: Property tax incre $6,825; Other taxes: $40,934.

Calais, Maine, has received preliminary application approval for an Action Grant of $477,149 to assist the developer, Sidney Unobskey, in financing the new construction of a 59,950 square foot department store with Rich's as the sole tenant. Financing will be in the form of a loan provided by Bank of America, and the State of Maine's Department of Economic and Community Development, a grant from the City for sewer improvements and UDAG loan. The UDAG funds will provide construction and permanent financing. Grant information: Private: $2,948,894; Urban Development Action Grant: $477,149. Job information: New permanent jobs created: 123; Construction jobs: 50. Fiscal information: Property tax increase: $44,416; Other taxes: $7,984.

Taunton, Massachusetts, has received preliminary application approval for an Action Grant of $275,000 to assist in the construction of a new, 40,000 square foot industrial facility by the Kopin Corporation for the manufacture of silicon semiconductor chips. Primary financing will be provided by the Bank of Boston with additional funds from the State of Massachusetts Executive Office of Communities and Development, and the Taunton Development Corporation. The Action Grant will be in the form of a loan to the company for the purchase of capital equipment. Grant information: Private: $4,702,306; Urban Development Action Grant: $275,000. Job information: New permanent jobs created: 150; Construction jobs: 40. Fiscal information: Property tax increase: $53,798.

Highland Park, Michigan, has received preliminary approval for an Action Grant in the amount of $4,850,000 to partially finance the construction of 250,300 square foot shopping center with 1500 parking spaces on 15.5 acres of vacant city-owned land at the intersection of Manchester and Woodward Avenues. The developer is a joint venture between the Jonna Companies, a Michigan based developer, and HP Devco, Inc., a private non-profit economic development corporation formed by the City of Highland Park and Chrysler Motors Corporation. Financing for the project will include taxable bonds underwritten by Van Kampen Merritt, developer's equity funds, and the Action Grant. The Action Grant will be used for construction of the shopping center. Grant information: Private: $18,943.887; Urban Development Action Grant: $4,850,000. Job information: New permanent jobs created: 356; Construction jobs: 103. Fiscal information: Property tax increase: $840,806; Other taxes: $127,715.

Houghton, Michigan, has received preliminary approval for an Action Grant of $500,000 to partially finance a parking facility which will provide parking for the Upper Peninsula Power Company (UPPCO) thereby enabling UPPCO to renovate the Cohodas-Paoli Building for expansion and consolidation of its corporate offices. UPPCO will self-finance the renovation of the Cohodas-Paoli Building and will contribute the land for the parking. Financing for the parking consists of Municipal Parking Bonds, Community Development Block Grant funds and Action Grant funds. Since the City of Houghton is now able to provide parking, UPPCO will not relocate out-side the city. Grant information: Private: $3,500,000; Urban Development Action Grant: $500,000. Job information: New permanent jobs created: 10; Construction jobs: 70. Fiscal information: Property tax increase: $71,500.

Inkster, Michigan, has received preliminary approval for an Action Grant in the amount of $600,000 to partially finance the acquisition and construction of a 60,000 square foot shopping center located in a minority neighborhood in the City. The Project will also include a grocery store, drug store and other retail stores. The developer will be a partnership composed of Ernest Zachary, David Blatt, and David Stein. Financing for the Project consists of mortgage revenue by the partnership and purchased by Van Kampen Merritt, a purchase money mortgage from the City, Developer equity and the Action Grant. Action Grant funds will be used for construction. Grant information: Private: $3,214,958; Urban Development Action Grant: $600,000. Job information: New permanent jobs created: 123; Construction jobs: 36. Fiscal information: Property tax increase: $149,754.

Iron Mountain, Michigan, has received preliminary approval for Action Grant in the amount of $895,000 to partially fund the construction of a motel/convention center, which will have 100 rooms, a restaurant, a lounge, a 3,000 square foot meeting room, a pool and a recreation area. The motel will be on a 13 acre site on the east side of town. The developer is DOCH Development, Inc., a Michigan corporation whose major stockholders are Bill DeGroot, Bruce Hawkinson and John Olkowski. Financing for the project consists conventional loan from a consortium of local banks - D&N Savings Bank, First National Bank of Iron Mountain, and First National Bank and Trust, a Michigan Community Development Block Grant loan, developer equity and the Action Grant. The Action Grant will be used for construction of the motel. Grant information: Private: $4,793,054; Urban Development Action Grant: $895,000. Job information: New permanent jobs created: 70; Construction jobs: 104. Fiscal information: Property tax increase: $130,000.

Ontonagon Township, Michigan, has received preliminary application approval for an Action Grant of $520,000 to partially finance the development of a motel complex in Silver City including the acquisition of an existing restaurant/lounge facility: and the construction of 48 motel units, a pool and recreation area, and related project facilities. The developer is the CDM Corporation organized by a group of local businessmen. Project financing for the project consists of conventional loans from the Houghton National Bank, the State Bank of Ewen, the First National Bank of Ontonagon, the Citizen Bank, Michigan Community Development Block Grant funds, Ontonagon County Revolving loan funds. Developer's equity and the Action Grant. Action Grant funds will be used for construction of the facility. Grant information: Private: $1,845,628; Urban Development Action Grant: $520,000. Job information: New perma jobs created: 15; Construction jobs: 32. Fiscal information: Property tax increase: $15,190; Other taxes: $16,000.

Starkville, Mississippi, has received preliminary application approval for an Action Grant of $3,515,000 to assist in the construction of a plywood manufacturing plant developed by the Longview Plywood Company. The project site, approximately 74 acres, is located 6.5 miles from the City of Starkville. Project activities include land acquisition; site improvements; plant facility construction (main building, chip loading areas, vats, etc.); and capital equipment necessary for manufacturing operations. Equipment will be "state-of-the-art" to permit greater efficiencies in plywood production. Financing will be provided by the Jackson Bank for Cooperatives; an Oktibbeha County loan of State CDBG funds; developer equity; and UDAG loan funds. Grant information: Private: $35,343,346; Urban Development Action Grant: $3,515,000. Job information: New permanent jobs created: 416; Construction jobs: 400. Fiscal information: Property tax increase: $58,290; Other taxes: $11,919.

Dunkirk, New York, has received preliminary application approval for an Action Grant of $280,000 to assist in the development of an approximately 25,000 square foot speculative, industrial building to lease manufacturing space to prospective small businesses. The developer, Monroe Orchard Industrial Partnership, will be a partnership composed of the Dunkirk Local Development Corporation (DLDC) and Community Development Group, Inc. (CDGI). Private financing for the Project will be provided by First Albany Corporation of Albany, New York which will purchase tax-exempt industrial revenue bonds. In addition, DLDC will provide equity funds for the Project. Grant information: Private: $948,251; Urban Development Action Grant: $280,000. Job information: New permanent jobs created: 63; Construction jobs: 11. Fiscal information: Property tax increase: $11,335.

Gloversville, New York, has received preliminary application approval for an Action Grant of $510,000 to assist in the construction of an approximately 60,000 square foot industrial building. The developer, Crossroads Incubator Corporation, a to be formed not-for-profit corporation and a subsidiary of the Fulton County Economic Development Corporation (FCEDC), will lease space to one or more small manufacturers seeking to start a business or expand an existing operation. Private financing will be provided by First Albany Corporation of Albany, New York which will purchase tax-exempt industrial revenue bonds. In addition, the developer will provide equity funds to partially finance the Project. Grant information: Private: $1,777,937; Urban Development Action Grant: $510,000. Job information: New permanent jobs created: 120; Construction jobs: 23. Fiscal information: Property tax increase: $25,080.

Hudson, New York, has received preliminary application approval for an Action Grant of $180,000 to assist in the acquisition of a 1.5 acre site and the new construction of a 15,540 square foot industrial building in the Northside Industrial Park. Project financing will consist of Industrial Revenue Bonds being purchased by First Albany Corporation, a purchase money mortgage, cash equity, and UDAG funds. The UDAG will be used to finance building construction. The Developer will be Northside Associates, a to be formed partnership comprised of the Hudson Development Corporation and Community Development Group. Grant information: Private: $632,278; Urban Development Action Grant: $180,000. Job information: New permanent jobs created: 39; Construction jobs: 9. Fiscal information: Property tax increase: $126,000.

Johnstown, New York, has received preliminary application approval for an Action Grant of $205,000 to assist in financing the construction of a 26,600 square foot multi-tenant building in Johnstown Industrial Park to be designed for warehouse/manufacturing use. The developer, Crossroads Incubator Corporation (CIC), plans to direct its leasing efforts toward start-up companies or existing firms that desire to expand. Fulton County Industrial Development Agency will issue industrial development bonds for purchase by Fi Albany Corporation, the proceeds of which will be used for primai financing. Fulton County Economic Development Corporation will provide equity funds, on behalf of its wholly owned subsidiary (CIC), to complete the project. Action Grant funds will be in the form of a construction/permanent mortgage loan. Grant information: Private: $786,931; Urban Development Action Grant: $205,000. Job information: New permanent jobs created: 65; Construction jobs: 16. Fiscal information: Property tax increase: $23,410.

Kingston, New York, has received preliminary application approval for an Action Grant of $400,000 to assist in the acquisition and rehabilitation of a vacant 22,400 square foot building, the construction of related site improvements and the purchase of capital equipment for the manufacturing of women's garments designed by Anthony Sicari, Inc. for export to Canada and Europe. Private financing will be provided by First Albany Corporation, who will purchase industrial revenue bonds, and equity from Anthony Sicari, Inc. UDAG funds will be used as second mortgage financing for the project. Grant information: Private: $1,722,929; Urban Development Action Grant: $400,000. Job information: New permanent jobs created: 170; Construction jobs: 5. Fiscal information: Property tax increase: $20,470.

Massena, New York, has received preliminary application approval for an Action Grant of $125,000 to assist Inbassin, Inc. and Peter Renes to renovate the New Flanders Inn, an approximately 130 room hotel. The renovation will include improvements to a badly deteriorated parking area adjacent to the hotel. The building rehabilitation will improve both the appearance and the energy efficiency of the hotel, enabling it to serve as a destination hotel for tourists and conventioneers. Project financing consists of a loan from the Caledonia National Bank, developer's equity and the Action Grant in the form of a loan to the developer. Grant information: Private: $620,000; Urban Development Action Grant: $125,000. Job information: New permanent jobs created: 47; Construction jobs: 4. Fiscal information: Property tax increase: $26,963.

Peekskill, New York, has received preliminary application approval for an Action Grant of $99,000 to provide second mortgage financing to assist Petr Franta, an architect, and Magdalena Jetelova, an internationally-renowned artist who makes large sculptures, in developing six apartments with artists' studios totalling 6,440 gross square feet. The project will incorporate the remains of the historically-significant grist mill on Central Avenue in Peekskill's waterfront district. The financing consists of taxable bonds underwritten by First American Municipals, Inc., of New York City, developer's equity, a revolving loan from the City, and the UDAG funds. Grant information: Private: $483,807; Urban Development Action Grant: $99,000. Job information: New permanent jobs created: 5; Construction jobs: 10. Fiscal information: Property tax increase: $12,900.

Port Jervis, New York, has received preliminary application approval for an Action Grant of $107,500 to assist in the renovation of the State Theater, which is approximately 4,895 square feet, and the renovation of approximately 2,890 square feet of adjacent retail/storefront space to be used for a performing and fine arts center, galleries, retail arts and media space. The project is being developed by Pike Street Arts Center (PSAC), a not-for-profit corporation. Private financing will be provided by Norstar and Key Banks of Newburgh, New York. The developer will provide equity funds. The Port Jervis Development Corporation (PJDC) will also provide financing for a portion of the project. Grant information: Private: $379,520; Urban Development Action Grant: $107,500. Job information: New permanent jobs created: 19; Construction jobs: 10. Fiscal information: Property tax increase: $4,213.

St. Regis Mohawk Tribe, New York, has received preliminary application approval for an Action Grant of $560,000 to assist in the construction of a 15,536 square foot health care facility. The facility will be owned and operated by St. Regis Mohawk Health Services. Private financing will be provided by the Jefferson National Bank and St. Regis Mohawk Health Services. Grant information: Private: $1,999,512; Urban Development Action Grant: $560,000. Job information: New permanent jobs created: 48; Construction jobs: 54.

Norlina, North Carolina, has received preliminary application approval for an Action Grant of $507,500 to assist in the renovation and expansion of a 200,000 square foot industrial facility. The project, undertaken by Glen Raven Mills of Burlington, North Carolina will manufacture textured nylon yarn for women's stockings. Primary financing will be provided by Wachovia Bank of Burlington and Industrial Revenue Bonds issued by the Warren County, North Carolina Industrial Facilities and Pollution Control Financing Authority. The Grant will be in the form of a loan to the company to purchase capital equipment. Grant information: Private: $10,500,000; Urban Development Action Grant: $507,500. Job information: New permanent jobs created: 65; Construction jobs: 7. Fiscal information: Property tax increase: $2,698; Other taxes: $56,324.

Shelby, North Carolina, has received preliminary application approval for an Action Grant of $185,815 to assist KMG Minerals, Inc., in modernizing a 53,225 square foot brick manufacturing facility adjacent to its current operations. NCNB National Bank will provide financing for building construction and capital equipment, and UDAG funds will be used for building construction. Developer's equity will finance other project costs. Grant information: Private: $3,666,3000; Urban Development Action Grant: $185,815. Job information: New permanent jobs created: 32; Construction jobs: 20. Fiscal information: New local taxes: $3,800.

Washington, North Carolina, has received preliminary application approval for an Action Grant of $242,000 to assist in the construction of a new 109,000 square foot industrial facility to be leased to Bonny Products, Inc., a manufacturer of small kitchen utensils. Primary financing will be provided by Jefferson-Pilot Life Insurance Company of Greensboro, North Carolina and the City of Washington will construct water and sewer lines to the site. Additional funds will be supplied by Mr. William H. Page, developer of the project. The Action Grant will be in the form of a loan to the developer for building construction. Grant information: Private: $2,008,551; Urban Development Action Grant: $242,000. Job information: New permanent jobs created: 144; Construction jobs: 34. Fiscal information: Property tax increase: $13,340.

New Castle, Pennsylvania, has received preliminary application approval for an Action Grant of $357,000 to provide second mortgage financing to assist Patricia G. Moosally and James J. Gabriel of New Castle in the construction of a 50-room Econo Lodge or similar motel, including a 30-seat restaurant, 24-seat restaurant, 24-seat coffee shop, and 50 seat lounge on approximately two acres of land that they own. The site is in a State-designated enterprise zone at the eastern edge of the CBD. Private financing will be provided by The Arbenz Company of Wheeling, West Virginia and equity from the partners. Grant information: Private: $1,257,762; Urban Development Action Grant: $357,000. Job information: New permanent jobs created: 40; Construction jobs: 26. Fiscal information: Property tax increase: $14,888; Other taxes: $17,100.

Oxford Borough, Pennsylvania, has received preliminary application approval for an Action Grant of $700,000 to be loaned to Sunsweet Growers, Inc., to finance fixed capital equipment. Sunsweet will acquire a vacant facility in Oxford and equip it to bottle prune juice for its own Coast markets and cranberry juice products under a contract with Ocean Spray. Ocean Spray and Sunsweet are not related companies. The financing includes tax-exempt bonds issued by the Pennsylvania Economic Development Finance Authority, a loan from the Pennsylvania Industrial Development Authority, developer Equity and a State Business Infrastructure Development Grant to the Borough. The tax-exempt bonds will be purchased or placed by Harris Bank of Chicago. Grant information: Private: $13,898,000; Urban Development Action Grant: $700,000. Job information: New permanent jobs created: 97; Construction jobs: 53. Fiscal information: Property tax increase: $31,770; Other taxes: $15,520.

Pine Ridge Reservation, South Dakota, has received preliminary application approval for an Action Grant of $604,380 to assist in the construction of 60-bed nursing home facility of approximately 24,000 square feet, to be located on a tribally-owned 10 acre site on the Pine Ridge reservation. A non-profit corporation chartered by the tribe, Oglala Sioux Nation Nursing Home, Inc., will own the facility, and hire as manager The Evangelical Lutheran Good Samaritan Society, an experienced nursing home owner and/or manager of 15,000 beds in 25 states. Financing will be provided by The Prudential Insurance Company of America with a 90% loan guaranty from the Bureau of Indian Affairs, along with the Action Grant in the form of a loan. Grant information: Private: $1,725,090; Urban Development Action Grant: $604,380. Job information: New permanent jobs created: 36; Construction jobs: 26.

Adamsville, Tennessee, has received application approval for Action Grant of $126,000 to assist home buyers with second mortgage financing for the acquisition of twenty single family homes to be built through the sponsorship of Adamsville Housing Partners, a local not for profit organization created to provide low income housing in the City of Adamsville. Construction financing will be provide by the Farmers and Merchants Bank while permanent financing will be provided by Fleet Mortgage Corporation and UDAG. The homes will 1,000 square feet each and will sell for $36,000. Grant information: Private: $600,000 Urban Development Action Grant: $126,000. Job information: New permanent jobs created: 0; Construction jobs: 20. Fiscal information: Property tax increase: $1,440.

Brownsville, Tennessee, has received preliminary application approval for an Action Grant of $255,000 to assist the Haywood Company fund an expansion of their current facility which manufactures thermoplastic compounds and plasticizer. This expansion will be financed with tax-exempt Industrial Revenue Bonds to be purchased by Wachovia Bank, equity from the Haywood Company and Action Grant funds. Grant information: Private: $5,600,000; Urban Development Action Grant: $255,000. Job information: New permanent jobs created: 30; Construction jobs: 14. Fiscal information: Property tax increase: $5,951.

Ducktown, Tennessee, has received preliminary application approval for an Action Grant of $195,000 to assist in the construction of a new 35,000 square foot industrial facility to be owned and operated by Angio-System, Inc. of Stone Mountain, Georgia for the manufacture of specialty medical supply products. Primary financing will be provided by a Community Development Block Grant from the State of Tennessee. The Town of Ducktown will donate the project site. The Action Grant will be loaned to the company to be used for building construction and the purchase of capital equipment. Grant information: Private: $697,000; Urban Development Action Grant: $195,000. Job information: New permanent jobs created: 100; Construction jobs: 40. Fiscal information: Property tax increase: $10,007; Other taxes: $1,770.

Mt. Pleasant, Tennessee, has received preliminary application approval for an Action Grant of $41,000 to assist Roger's Orchards, a minority-owned family business, to expand an apple orchard operation in a highly distressed community. Among the processed will be apple juice, jelly and pies. The project will be financed by First Farmers and Merchants National Bank, equity by the developer and UDAG. Grant information: Private: $103,053; Urban Development Action Grant: $41,000. Job information: New permanent jobs created: 9; Construction jobs: 3. Fiscal information: New local taxes: $100.

Brattleboro, Vermont, has received preliminary application approval for an Action Grant of $1,800,000 to assist in the construction of 89,000 square feet of additional and remodeled office space, which will serve as the new corporate headquarters for the Holstein-Freisian Association of America, the cattle breeders membership association. Approximately 100 parking spaces will be created. Financing consists of taxable industrial development bonds to be issued by the Vermont Industrial Development Authority, which will be purchased by Marine Midland Bank, Holstein Association contributed land, building, and cash equity, and UDAG funds. Grant information: Private: $8,006,879; Urban Development Action Grant: $1,800,000. Job information: New permanent jobs created: 113; Construction jobs: 100. Fiscal information: Property tax increase: $307,600; Other taxes: $194,000.

Walla Walla, Washington, has received preliminary application approval for an Action Grant of $650,000 to partially finance the construction of a manufacturing facility for food processing systems, to be located on a 20 acre site owned by the Port of Walla Walla. The facility will be built and owned by the Port of Walla and leased by the developer. The developer, Key Technologies, Inc., a Washington corporation, will purchase capital equipment for the facility. Financing for the project consists of a conventional loan from Security Pacific Bank, developer equity, funds from the Port of Walla Walla and the City, as well as the Action Grant. The Action Grant will be used for construction of the facility. Grant information: Private: $9,740,035; Urban Development Action Grant: $650,000. Job information: New permanent jobs created: 271; Construction jobs: 150. Fiscal information: Property tax increase: $39,604; Other taxes: $110,277.

The Forest County Potawatomi Tribe, Wisconsin, has received preliminary approval for an Action Grant in the amount of $107,625 to partially fund construction of a 12,600 square foot tribal commercial center. The developer is the Tribal Commercial Commission. Financing is being provided by the Wabeno State Bank, tribal equity and the Action Grant. Action Grant funds will be used for construction of the building. Grant information: Private: $487,647; Urban Development Action Grant: $107,625. Job information: New permanent jobs created: 10; Construction jobs: 12.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-105
Mike Lasky (202) 755-7270
Robert Nipp (202) 755-6685

FOR RELEASE:
Thursday,
August 3, 1989

HUD ANNOUNCES START OF DATA SERIES ON BANK HOLDINGS OF MORTGAGE RELATED SECURITIES

The Department of Housing and Urban Development today announced the existence of a new data series: The mortgage related security holdings of commercial and savings banks. This data series is the result of a newly initiated quarterly survey of commercial and savings banks.

The rapid increase in the practice of pooling and securitizing home mortgage loans and selling these securities on the secondary mortgage market has resulted in the integration of the market for mortgage finance with the capital market. The low risk and high liquidity of these mortgage backed securities has expanded the source of funds potentially available for mortgage lending beyond that available from traditional mortgage lenders. The troubles confronting the Savings and Loan industry today suggest that this secondary mortgage market will play an increasing role in the provision of mortgage funds.

The HUD survey of mortgage related securities was conducted on a sample of all commercial and savings banks that are members of the Federal Deposit Insurance Corporation. Information was collected on securities that channel funds to mortgage market. In addition to the pass through securities issued by GNMA, Fannie Mae, Freddie Mac, and the private conduits, information was collected on the derivative securities (Collateralized Mortgage Obligations) derived from such securities. Information was also collected on the notes and bonds such as Fannie Mae debentures and Federal Home Loan Bank consolidated debt, whose purpose is to funnel funds into mortgage finance.

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At the end of the fourth quarter of 1988, commercial banks were found to be holding $195.7 billion of mortgage related securities. This amount was concentrated in six securities; GNMA securities $55.3 billion, Fannie Mae mortgage backed securities $16.5 billion, Freddie Mac participation certificates and guaranteed mortgage certificates $27.4 billion, Collateralized Mortgage Obligations $20.6 billion, Fannie Mae debt obligations $25.6 billion, and Federal Home Loan Bank debt $35.8 billion.

By the end of the first quarter of 1989, the mortgage related security holdings of commercial banks increased approximately 8% to $211.4 billion. This amount continued to be concentrated in the same six types of securities: GNMA securities $58.9 billion - up 7%, Fannie Mae mortgage backed securities $17.3 billion - up 5%, Freddie Mac participation certificates and guaranteed mortgage certificates $25.4 billion - down 7%, Collateralized Mortgage Obligations $22.6 billion - up 5%, Fannie Mae debt obligations $29.6 billion up - 16%, and Federal Home Loan Bank debt $37.0 billion - up 3%.

At the end of the fourth quarter of 1988, Savings banks were found to be holding $27.8 billion of mortgage related securities. This amount was concentrated in five securities: GNMA securities $7.5 billion, Fannie Mae mortgage backed securities $5.4 billion, Freddie Mac participation certificates and guaranteed mortgage certificates $5.6 billion, Fannie Mae debt obligations $2.0 billion, and Federal Home Loan Bank debt $4.2 billion.

By the end of the first quarter of 1989, the mortgage related security holdings of savings banks increased approximately 16% to $32.4 billion. This amount continued to be concentrated in the same five types of securities: GNMA securities $8.7 billion - up 16%, Fannie Mae mortgage backed securities $6.9 billion - up 28%, Freddie Mac participation certificates and guaranteed mortgage certificates $7.3 billion - up 30%, Fannie Mae debt obligations $3.6 billion - up 80% and Federal Home Loan Bank debt $3.8 billion - down 10%.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-104
Bill Glavin (202) 755-6685
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FOR RELEASE:
Tuesday,
August 1, 1989

KEMP ANNOUNCES REFORMS IN FEDERAL HOUSING ADMINISTRATION

Secretary of Housing and Urban Development Jack Kemp today announced reforms of FHA as a blueprint for the future of the Federal Housing Administration (FHA). The "FHA For The '90s" initiative will be a wide-ranging effort to reinvigorate FHA, strengthen its finances, and recommit the agency to its mission of increasing homeownership opportunities for low-to-moderate income families and first-time homebuyers.

In a letter sent today to Senators Alan Cranston and Al D'Amato, Chairman and Ranking Member of the Housing Subcommittee of the Senate Banking Committee, Secretary Kemp said: "The FHA commitment under the Bush Administration is a firm and enduring one. FHA is one of this government's great success stories and remains a cornerstone of America's housing policy. Today, over nine million American families live in FHA-insured homes, and with our commitment to safeguard its financial health it will continue its success at no cost to the taxpayer."

But the Secretary also expressed concern over FHA's recent economic losses, management accountability problems, and fraud in FHA programs. "While the principles of FHA are still strong and reflective of our ambition to be the best-housed country in the world, FHA's technology and products are not current with today's changing housing and financial markets," he said.

The Reform Actions are: 1) Accounting Improvements; 2) Independent Analysis of Actuarial Soundness; 3) Management Accountability; 4) Lender Reform and Fraud Prevention, and 5) Creation of "FHA for the 90's" Task Force.

A copy of the letter is attached.

# # #

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
THE SECRETARY
WASHINGTON, D.C. 20410

August 1, 1989

Honorable Alan Cranston
Chairman
Subcommittee on Housing and
Urban Affairs
Committee on Banking, Housing
and Urban Affairs
United States Senate
Washington, D.C. 20510

Dear Senator Cranston:

Today the Subcommittee begins a series of hearings to discuss the foundations of our nation's housing programs. Specifically, I understand you will be examining the Federal Housing Administration (FHA), the Veteran's Administration (VA), the Government National Mortgage Association (GNMA), and other government sponsored enterprises which support the housing finance industry such as the Federal National Mortgage Association (FNMA) and the Federal Home Loan Mortgage Corporation (FHLMC).

I commend you and the Subcommittee on a bipartisan basis for conducting these hearings, beginning with a careful and deliberative review of FHA. As the Administration and Congress debate new policy initiatives we must be sure they stand on a firm foundation of financial soundness and managerial integrity. We at HUD have been extensively examining FHA's programs in an effort to institute needed reforms and initiate new strategies for conducting housing policy. We look forward to these hearings and working with you to develop responsible housing programs.

Mr. Chairman, as you begin your review of FHA it is important for the American people to understand that no homeowner or lender need fear any detrimental effects on their ability to rely on FHA. FHA is one of this government's great success stories and remains a cornerstone of America's national housing policy. Today over nine million American families live in FHA-insured homes. Every year up to 900,000 homebuyers realize their dream through FHA. I want to assure you, Mr. Chairman and the American people, that the Bush Administration is committed to safeguarding FHA's financial health and continue its success at no cost to the taxpayer.

But, while the principles of FHA are still strong and reflective of our ambition to be the best-housed country in the world, the programs have not kept up with the times. FHA's technology and products are not current with today's changing housing and financial markets. We must act immediately to reinvigorate and reform FHA.

Therefore, I am instituting a new reform initiative at HUD which I have chosen to call "FHA for the '90s". Under this program we will be taking steps to recognize the true financial status of the FHA Insurance Funds, to put them on a sound actuarial basis, and prepare them for the future. In many ways the financial revolution of the past decade has bypassed FHA; this initiative will move FHA into the technology of the 1990's.

During the past several weeks I have taken actions to stop the financial hemorrhaging in certain HUD programs and reposition those programs to better serve the needy at a reasonable and well-managed risk. Moving forward from these emergency actions, we are developing a comprehensive strategy to institute structural, financial, and managerial reforms in the FHA programs. The five broad areas of this "FHA for the '90s" reform initiative are described in Attachment A to this letter. (Following also is Attachment B, which describes major reform actions to date.)

One of our chief reforms is to make sure that at all times we have a clear and unbiased picture of the financial status of FHA's programs. We believe that while regional economic maladies have contributed greatly to FHA's troubled condition, structural weaknesses in the financial management of the programs have also been a significant factor. In key areas such as loss recognition, our financial information is either incomplete or lags by a year. Depending on the reporting method and the accounting treatment employed, fully recognizing the losses incurred through the end of FY 1988 would require some significant one-time additional charges against the funds.

In the Mutual Mortgage Insurance (MMI) Fund, these charges could substantially increase total losses for FY 1988. This Fund supports FHA's enormously successful single-family mortgage insurance program, and is intended by Congress to be run on a self-supporting basis; the Fund's equity could be revised downward after making the accounting changes, but would still remain at a relatively high level.

Many of the programs in the General Insurance (GI) Fund promote housing activities which meet real needs but which entail a higher level of risk. In the General Insurance Fund, the types of extraordinary accounting charges described above would also add a substantial amount to FY 1988's reported losses. The General Insurance Fund covers many of the programs on which actions have been taken by the current Administration to cut losses; these include Coinsurance, Title X, and Retirement Service Centers.

In each case, these charges to a large extent make up the multi-billion dollar loss estimates attributed to me in recent reports. Coinsurance will occasion the largest adjustment. Because of the time lags and uncertainty inherent in the insurance process, additional losses in this and the coming fiscal year will be incurred on policies written in both Funds during the middle

1980's. Losses are not anticipated to be at the same high levels as those of FY 1988.

A second major focus of our reforms are the problems with management information systems and the resulting effect on management accountability. These problems include lack of integration of systems, redundancy across departmental boundaries, and an emphasis on accounting systems without a corresponding emphasis on systems which provide comprehensive management information.

Lastly, I am still concerned about avoiding fraud in FHA programs. To an extent there will always be people who try to abuse government programs, but HUD's practices should not make such abuse too easy and tempting. The case of "Robin HUD" has shown graphically how program participants can take advantage of poor management.

Mr. Chairman, it is absolutely essential that our objective of serving the poor, and expanding opportunities for young families to purchase their own homes, be coupled with responsible financial management and sound business practices.

I applaud your initiative in conducting hearings on the Federal government's housing finance programs and hope that our efforts at HUD will contribute to your review. You can be assured that I look forward to working with you and your Subcommittee to accomplish reforms that will advance the Federal Housing Administration and its goal of housing and homeownership into the 1990's.

I am sending a similar letter to Senator D'Amato.

Very sincerely yours,

Jack Kemp

Attachment A

"FHA for the '90s"

Secretary Kemp's "FHA for the '90s" initiative is a wide-ranging effort to reinvigorate FHA, to strengthen its finances and, most importantly, to commit the agency to increasing the number of first-time homebuyers.

1. Accounting Improvements. FHA management has not had detailed and timely information to enable it to determine the actual financial status of the funds on a timely basis. This seriously undermines FHA's ability to make decisions on the long-term financial strength of the funds. Without timely recognition of losses, programs can run for years before cash losses bring attention to the problem.

Reform Actions:

- HUD will publish annual audited financial statements which will present FHA's financial condition on an accrual basis that is fully consistent with Generally Accepted Accounting Principles (GAAP). These statements will complement the continued reporting of results on a cash basis for budgetary purposes.

- FHA will revise its revenue recognition formula to prevent overpayments of premium refunds.

- FHA will take steps to comply with recommendations to be made by Price Waterhouse in its Management Letter to be delivered in connection with preparation of FHA's FY 1988 Statement of Financial Position.

- The General Counsel of HUD and the Assistant Secretary for Housing/FHA Commissioner will review and report on steps necessary to ensure full HUD compliance with the Federal Managers Financial Integrity Act.

2. Independent Analysis of Actuarial Soundness. Although simplified projections have been made of the economic vulnerability of FHA, no independent actuarial analysis of FHA's portfolio itself has been undertaken on a program-by-program basis.

Reform Actions:

- o HUD will hire an independent "big eight" accounting firm to do a full analysis of the actuarial status of the MMI and GI Funds. This study will test FHA's portfolios for structural weaknesses, point out what it feels are unsound underwriting criteria, evaluate the impact on the Funds of a variety of policy terms and conditions, and develop a computer model which FHA actuaries can use to test the financial impact of changes to FHA programs over time.

- o Also reviewed will be technological and other related improvements which could (i) improve FHA efficiency, (ii) increase the distribution and marketability of FHA programs, and (iii) ensure the actuarial soundness of the portfolio in the future.

- o Over the next year FHA will hire additional actuaries for its staff.

3. Management Accountability. Within FHA there are no managers who are accountable to a "bottom line". In such a culture, losses are either not noticed or ignored. It is important that the support systems be geared towards the needs of the overall "bottom line" of the program manager.

Reform Actions:

- o FHA accounting and computer systems will be redirected to be accountable to senior program leadership, and these managers will be held accountable for both the responsible management of their programs and the timely and accurate reporting of financial conditions.

- o HUD will investigate the feasibility of an FHA Review Board composed of leaders from government, private industry, and academia who have expertise in matters affecting FHA. This Board would advise FHA and help protect the long term viability of its programs.

4. Lender Reform and Fraud Prevention. The majority of FHA's insurance is distributed by third parties in the public and private sectors. HUD has mismanaged this process such that lenders view this delegated authority as a right instead of a privilege, and HUD has failed in its efforts to firmly monitor and control lender activities.

Reform Actions:

- o FHA will review lender requirements to ensure that only responsible and soundly capitalized firms participate in FHA programs.

- o In addition, FHA will step up its monitoring and enforcement activities and take steps to contract with major accounting/auditing firms to expand the scope of our monitoring.

5. FHA Task Force. A task force of senior FHA and HUD officials is being created under the direction of the Assistant Secretary for Housing/Federal Housing Commissioner-Designate. This task force will study and report on the actuarial soundness of the agency's insurance funds, recommend managerial and technological changes necessary to protect the financial integrity of the funds, and recommend ways to better target FHA's programs to segments of the population and areas that are presently underserved.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD-No. 89-103
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FOR RELEASE
Monday
July 31, 1989

SURVEY OF MORTGAGE LENDING ACTIVITY
April 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled $27.9 billion in April 1989. This volume was 2 percent less that the volume of home loan closings in April 1988.

Savings and loan associations closed $11.4 billion in home loans, 10 percent less than in 1988. This lender group continued to originate the largest volume of home mortgage loans, capturing 41 percent of the total. Commercial banks were second with a 31 percent share of market volume. Mortgage companies were third with a 20 percent share. The volume for commercial banks was $8.7 billion, up 24 percent from April 1988, while mortgage company volume at $5.5 billion was down 17 percent from last April.

Long-term loans on multifamily residential properties totaled $2.5 billion in April 1989, dropping below that of April 1988 by 10 percent. Savings and loan associations dominated the major apartment loan lenders with 44 percent of the total. Commercial banks were second with a 15 percent share. Mortgage companies were third with a 13 percent share of the market, followed by Federal credit agencies with an 11 percent share.

Loans closed on long-term non-residential properties were $8.9 billion in April 1989, 38 percent less than the April 1988 figure. Commercial banks accounted for 59 percent of the total loans closed. Life insurance companies had a 24 percent share while

savings and loan associations accounted for 10 percent of the market.

Construction loans for 1-4 family homes, at $4.6 billion in April 1989, were down 18 percent for April 1988. Multifamily construction loans were $2.5 billion, a drop of 18 percent from April last year. Non-residential construction loans, at $9.5 billion, were down 14 percent from the same month a year ago.

For other property type categories, long-term farm mortgage loan closings were $0.6 billion in April of 1989, a decrease of 15 percent from April 1988. Land loan originations were $2.7 billion, down 41 percent from one year ago.

In the secondary market, purchases of home loans amounted to $24.4 billion, an increase of 5 percent from April 1988. Among the major lender groups, Federally sponsored mortgage pools purchased $13.2 billion, or 54 percent. Savings and loan associations were second in purchases with $3.3 billion. Mortgage companies were third with $2.5 billion in loan purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $34.5 billion in April 1989, 5 percent higher than a year ago. Federally sponsored mortgage pools, at $13.1 billion, accounted for a 38 percent market share. Savings and loans and commercial banks had 26 and 21 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were $30.1 billion in April of 1989, down 10 percent from April 1988. Repayments of construction and land loans totaled $21.9 billion in April 1989, off 11 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled $25.5 billion, 2 percent lower that last April. New commitments for multifamily long-term loans were $3.0 billion in April of 1989, up 36 percent from a year ago. New commitments for nonresidential long-term loans amounted to $5.8 billion in April 1989, down 31 percent from April 1988 volume.

New commitments for home construction loans were $4.8 billion in April 1989, down 1 percent from the level of commitments in April 1988. New commitments for multifamily construction loans totaled $1.2 billion, down 31 percent from the April 1988 volume. New commitments for nonresidential construction loans amounted to $3.8 billion, 45 percent below that of April 1988.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues

of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FHLBB, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Some revision to previous published data have been made.

# # # # # # # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 APRIL	7062	1485	12668	165	0	6702	0	2	224	0	112	28420
MAY	8899	1950	14568	253	0	7277	0	1	244	0	108	33300
JUNE	10938	2702	17329	464	26	9914	0	1	291	0	100	41765
JULY	9514	2474	14867	393	0	7685	0	1	212	0	98	35244
AUGUST	9537	2977	17255	336	0	9057	0	1	263	0	115	39541
SEPTEMBER	8737	2595	15581	342	6	8690	0	1	253	0	123	36328
OCTOBER	7586	2465	13588	332	0	6273	0	1	209	0	125	30578
NOVEMBER	7314	2353	12351	352	0	5430	0	2	215	0	121	28138
DECEMBER	8356	2418	14084	455	0	6459	0	2	250	0	122	32145
89 JANUARY	7689	2034	10281	72	0	5286	0	1	212	0	116	25691
FEBRUARY	7029	1499	9322	61	0	4494	0	2	187	0	106	22700
MARCH	8387	1874	12967	51	0	5990	0	1	236	0	440	29946
APRIL	8730	1799	11434	85	0	5530	0	1	188	0	123	27890
PCT SHARE-APRIL	31	6	41	0	0	20	0	0	1	0	0	
4 MOS. 88	24593	5603	41077	404	0	24522	0	8	921	0	374	97502
4 MOS. 89	31835	7206	44004	269	0	21300	0	5	823	0	785	106227
PER CENTAGE INCREASE												
88-89 APRIL	24	21	-10	-48	0	-17	0	-50	-16	0	10	-2
88-89 4 MOS.	29	29	7	-33	0	-13	0	-38	-11	0	110	9
CONSTRUCTION LOANS												
88 APRIL	2790	325	2096	0	0	433	0	0	0	0	2	5646
MAY	2771	230	2143	0	0	405	0	0	0	0	0	5549
JUNE	3969	245	2441	0	0	281	0	0	0	0	0	6936
JULY	2842	190	1890	0	0	801	0	0	0	0	2	5725
AUGUST	3679	259	2143	0	0	1465	0	0	0	0	1	7547
SEPTEMBER	2837	251	2339	0	0	684	0	0	0	0	0	6110
OCTOBER	2271	175	2086	0	0	320	0	0	0	0	0	4852
NOVEMBER	2710	223	1877	0	0	186	0	0	0	0	0	4996
DECEMBER	2522	226	2076	0	0	913	0	0	0	0	1	5738
89 JANUARY	3730	137	1658	0	0	396	0	0	0	0	0	5921
FEBRUARY	2817	139	1633	0	0	370	0	0	0	0	0	4959
MARCH	2609	138	2128	0	0	410	0	0	0	0	0	5285
APRIL	2142	133	1993	0	0	339	0	0	0	0	0	4607
PCT SHARE-APRIL	47	3	43	0	0	7	0	0	0	0	0	
4 MOS. 88	11403	782	6806	0	0	1782	0	0	0	0	7	20781
4 MOS. 89	11298	546	7412	0	0	1515	0	0	0	0	0	20772
PER CENTAGE INCREASE												
88-89 APRIL	-23	-59	-5	0	0	-22	0	0	0	0	0	-18
88-89 4 MOS.	-1	-30	9	0	0	-15	0	0	0	0	0	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 APRIL	414	242	1233	430	0	270	0	12	69	0	74	2744
MAY	883	141	1495	323	0	256	0	11	73	0	71	3253
JUNE	711	344	1823	188	19	593	0	12	87	0	67	3844
JULY	688	234	1359	372	0	837	0	13	74	0	52	3629
AUGUST	609	320	1598	394	0	278	0	12	110	0	69	3390
SEPTEMBER	550	266	1667	351	4	259	0	8	181	0	119	3405
OCTOBER	344	237	1322	247	0	327	0	1	102	0	126	2707
NOVEMBER	659	201	1404	271	1	600	0	1	107	0	162	3406
DECEMBER	874	335	2115	628	6	404	0	0	130	0	194	4686
89 JANUARY	373	161	1269	329	6	561	0	0	83	0	148	2930
FEBRUARY	837	198	1163	67	6	131	0	0	50	0	164	2616
MARCH	434	139	1418	142	0	155	0	0	77	0	87	2452
APRIL	366	106	1100	221	0	331	0	0	264	0	92	2480
PCT SHARE-APRIL	15	4	44	9	0	13	0	0	11	0	4	
4 MOS. 88	1671	774	4743	958	4	972	0	24	291	0	298	9735
4 MOS. 89	2009	604	4950	759	12	1178	0	0	474	0	491	10477
PER CENTAGE INCREASE												
88-89 APRIL	-12	-56	-11	-49	0	23	0	0	283	0	24	-10
88-89 4 MOS.	20	-22	4	-21	200	21	0	0	63	0	65	8
CONSTRUCTION LOANS												
88 APRIL	2272	171	541	4	0	24	0	2	24	0	62	3100
MAY	1494	132	487	7	0	19	0	3	27	0	117	2286
JUNE	1827	233	459	17	0	95	0	2	25	0	101	2760
JULY	2111	200	511	9	0	51	0	3	26	0	98	3009
AUGUST	2207	274	433	5	0	191	0	3	33	0	102	3248
SEPTEMBER	1700	323	546	4	0	171	0	4	32	0	71	2851
OCTOBER	1330	212	366	3	0	74	0	2	27	0	79	2093
NOVEMBER	1547	251	398	1	0	103	0	3	32	0	88	2423
DECEMBER	2251	157	618	4	0	63	0	2	32	0	67	3194
89 JANUARY	1202	133	327	12	0	60	0	1	2	0	80	1817
FEBRUARY	1783	141	188	8	0	45	0	1	35	0	68	2269
MARCH	1455	129	408	14	0	47	0	1	35	0	141	2230
APRIL	1967	97	314	9	0	35	0	1	34	0	73	2530
PCT SHARE-APRIL	78	4	12	0	0	1	0	0	1	0	3	
4 MOS. 88	8755	778	1739	17	0	141	0	7	100	0	313	11850
4 MOS. 89	6408	499	1237	43	0	187	0	4	106	0	362	8846
PER CENTAGE INCREASE												
88-89 APRIL	-13	-43	-42	125	0	46	0	-50	42	0	18	-18
88-89 4 MOS.	-27	-36	-29	153	0	33	0	-43	6	0	16	-25

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 APRIL	10477	292	1327	1737	0	28	0	64	42	0	309	14276
MAY	11795	475	1397	2802	3	48	0	60	44	0	30	16654
JUNE	10551	455	1801	3095	16	63	0	60	33	0	0	16074
JULY	10374	593	1318	1673	16	128	0	68	26	0	54	14249
AUGUST	11021	515	1660	2244	16	156	0	63	38	0	27	15740
SEPTEMBER	6263	564	1374	2131	37	117	0	1	27	0	71	10585
OCTOBER	10501	639	1398	2936	26	84	0	2	37	0	46	15669
NOVEMBER	6546	326	1170	3090	25	23	0	4	24	0	44	11252
DECEMBER	11859	619	1770	5879	0	224	0	2	33	0	69	20455
89 JANUARY	7495	429	1170	1146	0	121	0	20	44	0	0	10425
FEBRUARY	6884	449	888	1151	0	38	0	12	36	0	54	9512
MARCH	7030	522	1108	2086	185	63	0	0	37	0	21	11052
APRIL	5216	419	921	2104	0	122	0	1	36	0	78	8897
PCT SHARE-APRIL	59	5	10	24	0	1	0	0	0	0	1	
4 MOS. 88	41033	1471	5409	6136	90	189	0	136	161	0	723	55348
4 MOS. 89	26625	1819	4087	6487	185	344	0	33	153	0	153	39886
PER CENTAGE INCREASE												
88-89 APRIL	-50	43	-31	21	0	336	0	-98	-14	0	-75	-38
88-89 4 MOS.	-35	24	-24	6	106	82	0	-76	-5	0	-79	-28
CONSTRUCTION LOANS												
88 APRIL	9592	111	715	31	0	599	0	0	0	0	27	11074
MAY	10297	139	688	38	0	495	0	0	0	0	30	11687
JUNE	13501	300	805	28	0	564	0	0	0	0	54	15251
JULY	11465	173	510	41	0	1123	0	0	0	0	141	13453
AUGUST	9899	225	322	46	0	1206	0	0	0	0	19	11716
SEPTEMBER	11720	160	744	33	0	938	0	0	0	0	27	13622
OCTOBER	9418	190	527	7	0	605	0	0	0	0	36	10784
NOVEMBER	10575	165	654	6	0	410	0	0	0	0	29	11839
DECEMBER	13124	236	671	21	0	1065	0	0	0	0	27	15143
89 JANUARY	9035	107	366	18	1	103	0	0	0	0	23	9653
FEBRUARY	10926	139	299	29	0	184	0	0	0	0	165	11742
MARCH	10088	141	473	12	0	549	0	0	0	0	0	11263
APRIL	8515	362	467	27	0	91	0	0	0	0	21	9483
PCT SHARE-APRIL	90	4	5	0	0	1	0	0	0	0	0	
4 MOS. 88	44558	579	2486	75	0	2828	0	0	0	0	27	50553
4 MOS. 89	38565	749	1605	86	1	927	0	0	0	0	209	42142
PER CENTAGE INCREASE												
88-89 APRIL	-11	228	-35	-13	0	-85	0	0	0	0	-22	-14
88-89 4 MOS.	-13	29	-35	15	0	-67	0	0	0	0	674	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
07/31/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
88 APRIL	526	0	0	36	0	0	0	0	185	0	0	747
MAY	382	0	0	39	0	0	0	0	191	0	0	612
JUNE	254	0	0	34	0	0	0	0	171	0	0	459
JULY	274	0	0	18	0	0	0	0	137	0	0	429
AUGUST	276	0	0	97	0	0	0	0	135	0	0	508
SEPTEMBER	366	0	0	114	0	0	0	0	110	0	0	590
OCTOBER	496	0	0	201	0	0	0	0	114	0	0	811
NOVEMBER	312	0	0	70	0	0	0	0	107	0	0	489
DECEMBER	209	0	0	442	0	0	0	1	103	0	0	755
89 JANUARY	281	0	0	21	0	0	0	0	143	0	0	445
FEBRUARY	328	0	0	31	0	0	0	0	119	0	0	478
MARCH	581	0	0	21	0	0	0	0	152	0	0	754
APRIL	462	0	0	35	0	0	0	0	138	0	0	635
PCT SHARE-APRIL	73	0	0	6	0	0	0	0	22	0	0	
4 MOS. 88	1846	0	0	216	0	0	0	6	700	0	0	2768
4 MOS. 89	1653	0	0	108	0	0	0	0	552	0	0	2313
PER CENTAGE INCREASE												
88-89 APRIL	-12	0	0	-3	0	0	0	0	-25	0	0	-15
88-89 4 MOS.	-10	0	0	-50	0	0	0	0	-21	0	0	-16
LAND LOANS												
88 APRIL	3729	29	647	9	0	187	0	0	0	0	0	4601
MAY	3476	23	628	11	0	102	0	0	0	0	0	4240
JUNE	4882	74	931	21	0	145	0	0	0	0	1	6053
JULY	3235	65	826	19	0	146	0	0	0	0	0	4291
AUGUST	5483	34	757	17	0	290	0	0	0	0	1	6582
SEPTEMBER	3145	63	1204	23	0	145	0	0	0	0	0	4580
OCTOBER	5631	70	601	10	0	136	0	0	0	0	1	6449
NOVEMBER	2630	18	605	13	0	41	0	0	0	0	1	3308
DECEMBER	4141	53	934	12	1	243	0	0	0	0	1	5385
89 JANUARY	2065	20	471	7	0	42	0	0	0	0	1	2607
FEBRUARY	3346	51	464	6	1	41	0	0	0	0	1	3910
MARCH	2754	20	742	11	0	70	0	0	0	0	0	3597
APRIL	2253	27	383	13	0	20	0	0	0	0	1	2697
PCT SHARE-APRIL	84	1	14	0	0	1	0	0	0	0	0	
4 MOS. 88	15620	168	2505	29	0	1346	0	0	0	0	0	19669
4 MOS. 89	10418	118	2060	37	1	173	0	0	0	0	3	12810
PER CENTAGE INCREASE												
88-89 APRIL	-40	-8	-41	44	0	-89	0	0	0	0	0	-41
88-89 4 MOS.	-33	-30	-18	28	0	-87	0	0	0	0	0	-35

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 07/31/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 APRIL	18480	2019	15228	2368	0	7000	0	78	520	0	495	46188
MAY	21960	2566	17460	3417	3	7581	0	72	552	0	209	53819
JUNE	22454	3501	20953	3781	61	10570	0	73	582	0	167	62142
JULY	20849	3301	17544	2456	16	8650	0	82	449	0	204	53551
AUGUST	21443	3812	20513	3071	16	9491	0	76	546	0	211	59179
SEPTEMBER	15917	3425	18622	2938	47	9066	0	10	571	0	313	50909
OCTOBER	18927	3340	16308	3716	26	6684	0	4	462	0	297	49765
NOVEMBER	14830	2881	14925	3783	26	6053	0	7	453	0	327	43285
DECEMBER	21297	3372	17969	7404	6	7087	0	5	516	0	385	58041
89 JANUARY	15837	2624	12720	1568	6	5968	0	21	482	0	264	39490
FEBRUARY	15078	2146	11373	1310	6	4663	0	14	392	0	324	35306
MARCH	16432	2536	15493	2300	185	6208	0	1	502	0	548	44204
APRIL	14774	2324	13455	2445	0	5983	0	2	626	0	293	39902
PCT SHARE-APRIL	37	6	34	6	0	15	0	0	2	0	1	
4 MOS. 88	69143	7848	51229	7714	94	25683	0	174	2073	0	1395	165352
4 MOS. 89	62121	9629	53041	7623	197	22822	0	38	2002	0	1429	158903
PER CENTAGE INCREASE												
88-89 APRIL	-20	15	-12	3	0	-15	0	-97	20	0	-41	-14
88-89 4 MOS.	-10	23	4	-1	110	-11	0	-78	-3	0	2	-4
CONSTRUCTION LOANS												
88 APRIL	14846	607	3352	35	0	1056	0	2	24	0	91	20013
MAY	14730	501	3318	45	0	919	0	3	27	0	147	19689
JUNE	19453	778	3705	45	0	940	0	2	25	0	155	25103
JULY	16720	562	2911	50	0	1975	0	3	26	0	241	22488
AUGUST	16092	758	2898	51	0	2862	0	3	33	0	122	22819
SEPTEMBER	16402	733	3629	37	0	1793	0	4	32	0	98	22729
OCTOBER	13222	577	2979	10	0	999	0	2	27	0	115	17931
NOVEMBER	15154	639	2929	7	0	699	0	3	32	0	117	19580
DECEMBER	18148	620	3365	25	0	2041	0	2	32	0	95	24328
89 JANUARY	14055	376	2351	30	1	559	0	1	2	0	103	17479
FEBRUARY	15670	418	2120	37	0	599	0	1	35	0	233	19114
MARCH	14480	409	3009	26	0	1006	0	1	35	0	141	19107
APRIL	12813	592	2774	36	0	465	0	1	34	0	94	16808
PCT SHARE-APRIL	76	4	17	0	0	3	0	0	0	0	1	
4 MOS. 88	65465	2140	11031	92	0	4751	0	7	100	0	347	83933
4 MOS. 89	57019	1795	10254	129	1	2629	0	4	106	0	571	72507
PER CENTAGE INCREASE												
88-89 APRIL	-14	-3	-17	3	0	-56	0	-50	42	0	3	-16
88-89 4 MOS.	-13	-16	-7	40	0	-45	0	-43	6	0	65	-14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 APRIL	872	638	3814	0	0	2417	1814	14	2857	10293	514	23233
MAY	1717	862	4135	76	1	4201	2387	18	2727	10444	391	26958
JUNE	2258	130	5556	36	1	4061	1654	129	2885	13801	404	30916
JULY	2252	108	3931	81	5	3478	1464	34	1981	14737	407	28478
AUGUST	2528	85	4828	269	2	3759	1187	21	1651	14125	480	28935
SEPTEMBER	1444	113	4276	192	0	3234	2224	32	1537	14461	533	28046
OCTOBER	2621	119	4655	74	14	2837	1389	161	1774	13152	727	27524
NOVEMBER	1601	88	3681	53	5	2795	2807	23	1543	13249	587	26433
DECEMBER	1854	96	4802	688	27	2922	2117	13	3662	14547	719	31448
89 JANUARY	1739	153	3474	231	20	2909	2123	112	1874	11287	600	24522
FEBRUARY	1652	116	2453	264	54	2749	980	23	1573	12626	696	23186
MARCH	1646	75	3324	54	153	2826	660	19	1706	14938	431	25832
APRIL	1371	130	3253	53	42	2514	1346	120	1384	13222	924	24359
PCT SHARE-APRIL	6	1	13	0	0	10	6	0	6	54	4	
4 MOS. 88	5141	1625	13817	797	43	8525	8182	219	11375	34253	1807	85784
4 MOS. 89	6408	474	12504	602	269	10998	5109	274	6537	52073	2651	97899
PER CENTAGE INCREASE												
88-89 APRIL	57	-80	-15	0	0	4	-26	757	-52	28	80	5
88-89 4 MOS.	25	-71	-10	-24	526	29	-38	25	-43	52	47	14
LOAN SALES												
88 APRIL	2493	550	7963	173	0	7100	0	0	483	0	9	18771
MAY	3069	880	8073	234	0	8326	0	0	94	95	0	20772
JUNE	2942	712	11184	243	22	12082	0	0	790	0	0	27975
JULY	3790	666	7308	288	1	13080	0	93	1094	0	0	26320
AUGUST	2797	632	8176	249	0	14325	0	30	449	0	2	26660
SEPTEMBER	2524	840	9426	221	0	13344	0	0	463	0	5	26823
OCTOBER	1913	825	6984	337	1	8654	0	0	526	2	0	19242
NOVEMBER	2343	1676	8781	197	3	7606	0	0	706	0	0	21311
DECEMBER	4221	1333	9813	1504	0	7871	0	99	436	19	0	25296
89 JANUARY	3093	752	4810	130	0	8137	0	28	683	0	0	17633
FEBRUARY	2181	1363	6702	149	0	7581	0	118	924	1	0	19019
MARCH	2731	1009	8001	73	1	9612	0	0	529	7	0	21964
APRIL	2704	1490	5780	107	0	7491	0	0	82	90	0	17744
PCT SHARE-APRIL	15	8	33	1	0	42	0	0	0	1	0	
4 MOS. 88	12650	2632	28283	395	7	32792	0	0	1768	142	13	78682
4 MOS. 89	10709	4614	25293	459	1	32821	0	146	2218	98	0	76359
PER CENTAGE INCREASE												
88-89 APRIL	8	171	-27	-38	0	6	0	0	-83	0	0	-5
88-89 4 MOS.	-15	75	-11	16	-86	0	0	0	25	-31	0	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

07/31/89

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 APRIL	28	6	122	1	5	0	0	9	166	756	10	1103
MAY	7	0	186	34	13	0	0	9	129	323	11	712
JUNE	7	0	302	0	12	0	0	5	186	644	1	1157
JULY	4	7	223	1	12	229	0	1	126	300	1	904
AUGUST	4	0	179	4	41	0	0	7	187	141	1	564
SEPTEMBER	4	0	172	10	29	0	0	5	260	721	1	1202
OCTOBER	4	0	114	48	0	0	0	1	172	724	0	1063
NOVEMBER	4	0	106	12	1	0	0	9	180	636	29	977
DECEMBER	4	1	143	17	0	0	0	7	179	582	0	933
89 JANUARY	52	0	114	2	1	13	0	3	323	437	0	945
FEBRUARY	60	0	31	15	1	0	0	10	138	436	3	694
MARCH	57	0	97	12	10	0	0	5	229	387	2	799
APRIL	3	0	81	14	0	0	0	16	228	734	2	1078
PCT SHARE-APRIL	0	0	8	1	0	0	0	1	21	68	0	
4 MOS. 88	39	144	863	15	80	0	0	29	543	1596	17	3325
4 MOS. 89	173	0	323	43	12	13	0	34	918	1994	7	3517
PER CENTAGE INCREASE												
88-89 APRIL	-88	0	-34	1300	0	0	0	78	37	-3	-80	-2
88-89 4 MOS.	348	0	-63	187	-85	0	0	17	69	25	-59	6
LOAN SALES												
88 APRIL	0	26	222	0	14	248	0	1	0	0	1	512
MAY	0	62	452	0	14	292	0	2	0	0	0	822
JUNE	4	1	534	0	0	487	0	4	389	0	0	1419
JULY	71	53	184	0	0	918	0	1	0	0	0	1227
AUGUST	0	0	120	2	5	117	0	1	0	0	0	245
SEPTEMBER	4	0	1056	0	5	330	0	0	0	0	0	1395
OCTOBER	0	0	272	1	7	496	0	2	0	0	0	778
NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	168	534	0	0	480	0	0	0	0	0	1182
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	170	0	0	326	0	0	0	0	0	496
PCT SHARE-APRIL	0	0	34	0	0	66	0	0	0	0	0	
4 MOS. 88	0	27	631	4	86	856	0	1	0	0	1	1606
4 MOS. 89	0	33	1371	0	1	1455	0	2	0	0	0	2862
PER CENTAGE INCREASE												
88-89 APRIL	0	0	-23	0	0	31	0	0	0	0	0	-3
88-89 4 MOS.	0	21	117	0	-99	70	0	100	0	0	0	78

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 APRIL	16	32	221	26	19	0	0	9	0	0	0	323
MAY	59	0	273	66	29	0	0	11	1	0	0	439
JUNE	34	0	495	64	5	0	0	68	0	0	0	666
JULY	11	33	246	268	5	58	0	39	0	0	0	659
AUGUST	53	0	221	160	90	19	0	132	0	0	0	675
SEPTEMBER	71	6	330	250	147	0	0	54	0	0	0	858
OCTOBER	413	0	318	155	80	11	0	120	0	0	0	1097
NOVEMBER	365	0	347	38	75	37	0	48	0	0	0	910
DECEMBER	1193	0	412	367	152	44	0	105	0	0	0	2273
89 JANUARY	790	0	277	70	151	0	0	57	0	0	0	1345
FEBRUARY	644	6	114	50	162	4	0	12	0	0	0	993
MARCH	398	0	169	104	15	0	0	10	0	0	0	696
APRIL	501	0	149	33	57	0	0	2	0	0	0	742
PCT SHARE-APRIL	68	0	20	4	8	0	0	0	0	0	0	
4 MOS. 88	91	32	1002	203	106	82	0	73	0	0	0	1590
4 MOS. 89	2333	6	709	257	385	4	0	81	0	0	0	3775
PER CENTAGE INCREASE												
88-89 APRIL	3066	0	-33	27	200	0	0	-78	0	0	0	129
88-89 4 MOS.	2450	-80	-29	27	263	-95	0	11	0	0	0	137
LOAN SALES												
88 APRIL	16	0	305	19	12	18	0	0	0	0	0	370
MAY	41	253	225	33	4	33	0	0	0	1	0	590
JUNE	124	2	538	57	51	30	0	1	0	0	0	803
JULY	931	8	186	20	51	86	0	60	0	0	0	1342
AUGUST	75	0	133	18	51	100	0	1	0	0	0	378
SEPTEMBER	82	0	277	19	0	85	0	19	0	0	0	482
OCTOBER	224	2	455	93	0	17	0	0	0	0	0	791
NOVEMBER	238	0	372	23	0	26	0	0	0	0	0	659
DECEMBER	117	0	2034	29	2	107	0	0	0	0	0	2289
89 JANUARY	5	21	801	9	0	149	0	0	0	0	0	986
FEBRUARY	171	0	167	3	0	36	0	1	0	0	0	378
MARCH	450	44	164	35	21	46	0	0	0	0	0	759
APRIL	200	28	247	15	17	99	0	0	0	0	0	605
PCT SHARE-APRIL	33	5	41	2	3	16	0	0	0	0	0	
4 MOS. 88	113	10	973	38	77	136	0	4	0	0	0	1351
4 MOS. 89	825	92	1379	62	38	330	0	1	0	0	0	2728
PER CENTAGE INCREASE												
88-89 APRIL	1162	0	-19	-21	42	450	0	0	0	0	0	64
88-89 4 MOS.	632	790	42	63	-51	143	0	-75	0	0	0	102

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 APRIL	0	0	0	0	0	0	0	0	0	0	0	0
MAY	0	0	0	0	0	0	0	0	41	0	0	41
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
PCT SHARE-APRIL	0	0	0	0	0	0	0	0	100	0	0	
4 MOS. 88	0	0	0	0	0	0	0	0	38	0	0	38
4 MOS. 89	0	0	0	0	0	0	0	0	160	0	0	160
PER CENTAGE INCREASE												
88-89 APRIL	0	0	0	0	0	0	0	0	0	0	0	0
88-89 4 MOS.	0	0	0	0	0	0	0	0	321	0	0	321
LOAN SALES												
88 APRIL	0	0	0	0	0	0	0	0	0	0	0	0
MAY	0	0	0	0	0	0	0	0	0	41	0	41
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	0	0	0	0	0	0	0	0	0
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
PCT SHARE-APRIL	0	0	0	0	0	0	0	0	0	100	0	
4 MOS. 88	0	0	0	0	0	0	0	0	0	38	0	38
4 MOS. 89	0	0	0	0	0	0	0	0	0	160	0	160
PER CENTAGE INCREASE												
88-89 APRIL	0	0	0	0	0	0	0	0	0	0	0	0
88-89 4 MOS.	0	0	0	0	0	0	0	0	0	321	0	321

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
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07/31/89
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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
88 APRIL	916	677	4157	27	24	2417	1814	32	3023	11049	524	24659
MAY	1783	862	4594	176	43	4201	2387	38	2898	10767	402	28150
JUNE	2299	130	6353	100	18	4061	1654	202	3071	14445	405	32739
JULY	2266	148	4400	350	22	3765	1464	74	2107	15037	408	30041
AUGUST	2585	85	5228	433	133	3778	1187	160	1838	14266	481	30174
SEPTEMBER	1519	119	4778	452	176	3234	2224	91	1797	15182	534	30106
OCTOBER	3038	119	5087	277	94	2848	1389	282	1946	13876	727	29683
NOVEMBER	1970	88	4134	103	81	2832	2807	80	1725	13885	616	28321
DECEMBER	3051	98	5357	1072	179	2966	2117	125	3954	15129	719	34767
89 JANUARY	2581	153	3865	303	172	2922	2123	172	2197	11724	600	26812
FEBRUARY	2356	122	2598	329	217	2753	980	45	1711	13062	699	24873
MARCH	2101	75	3590	170	178	2826	660	34	1936	15325	433	27328
APRIL	1875	130	3483	100	99	2514	1346	138	1771	13956	926	26338
PCT SHARE-APRIL	7	0	13	0	0	10	5	1	7	53	4	
4 MOS. 88	5271	1801	15682	1015	229	8607	8182	321	11956	35849	1824	90738
4 MOS. 89	8913	481	13536	902	666	11015	5109	389	7615	54067	2658	105351
PER CENTAGE INCREASE												
88-89 APRIL	105	-81	-16	270	313	4	-26	331	-41	26	77	7
88-89 4 MOS.	69	-73	-14	-11	191	28	-38	21	-36	51	46	16
LOAN SALES												
88 APRIL	2508	576	8490	192	26	7366	0	1	483	0	10	19653
MAY	3110	1195	8750	267	18	8651	0	2	94	137	0	22225
JUNE	3069	715	12256	300	73	12599	0	5	1179	0	0	30197
JULY	4792	727	7678	308	52	14084	0	154	1094	0	0	28889
AUGUST	2872	632	8429	269	56	14542	0	32	449	0	2	27283
SEPTEMBER	2610	840	10759	240	5	13759	0	19	463	0	5	28700
OCTOBER	2136	827	7711	431	8	9167	0	2	526	2	0	20810
NOVEMBER	2580	1676	9357	220	3	8081	0	2	719	2	0	22640
DECEMBER	4338	1501	12381	1533	2	8458	0	99	436	132	0	28880
89 JANUARY	3099	806	5818	139	1	8670	0	28	683	0	0	19244
FEBRUARY	2352	1363	7251	152	0	8183	0	120	924	1	0	20346
MARCH	3181	1053	8777	108	22	9837	0	1	529	8	0	23516
APRIL	2903	1518	6197	122	17	7916	0	0	82	249	0	19004
PCT SHARE-APRIL	15	8	33	1	0	42	0	0	0	1	0	
4 MOS. 88	12763	2670	29887	437	170	33784	0	5	1768	180	14	81677
4 MOS. 89	11535	4740	28043	521	40	34606	0	149	2218	258	0	82109
PER CENTAGE INCREASE												
88-89 APRIL	16	164	-27	-36	-35	7	0	0	-83	0	0	-3
88-89 4 MOS.	-10	78	-6	19	-76	2	0	2880	25	43	0	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
88 APRIL	7934	2122	16482	165	0	9119	1814	16	3081	10293	626	51652
MAY	10616	2811	18703	329	1	11478	2387	19	2971	10444	499	60258
JUNE	13197	2832	22885	500	27	13975	1654	130	3176	13801	504	72681
JULY	11766	2582	18798	474	5	11163	1464	35	2193	14737	505	63722
AUGUST	12064	3063	22083	605	2	12816	1187	22	1914	14125	595	68476
SEPTEMBER	10181	2708	19857	534	6	11924	2224	33	1790	14461	656	64374
OCTOBER	10207	2584	18243	406	14	9110	1389	162	1983	13152	852	58102
NOVEMBER	8915	2442	16032	405	5	8225	2807	25	1758	13249	708	54571
DECEMBER	10210	2514	18886	1143	27	9381	2117	15	3912	14547	841	63593
89 JANUARY	9427	2187	13755	303	20	8195	2123	113	2086	11287	716	50213
FEBRUARY	8681	1615	11775	325	54	7243	980	25	1760	12626	802	45886
MARCH	10032	1950	16291	105	153	8816	660	20	1942	14938	871	55778
APRIL	10101	1929	14687	138	42	8044	1346	121	1572	13222	1047	52249
PCT SHARE-APRIL	19	4	28	0	0	15	3	0	3	25	2	
4 MOS. 88	29734	7228	54894	1201	43	33047	8182	227	12296	34253	2181	183286
4 MOS. 89	38242	7680	56508	871	269	32298	5109	279	7360	52073	3436	204125
PER CENTAGE INCREASE												
88-89 APRIL	27	-9	-11	-16	0	-12	-26	656	-49	28	67	1
88-89 4 MOS.	29	6	3	-27	526	-2	-38	23	-40	52	58	11
NET ACQUISITIONS												
88 APRIL	5441	1572	8519	-8	0	2019	1814	16	2598	10293	617	32882
MAY	7546	1931	10630	95	1	3152	2387	19	2877	10349	499	39486
JUNE	10255	2120	11701	257	5	1893	1654	130	2386	13801	504	44706
JULY	7976	1916	11490	186	4	-1917	1464	-58	1099	14737	505	37402
AUGUST	9268	2430	13907	356	2	-1509	1187	-8	1465	14125	593	41816
SEPTEMBER	7657	1868	10431	313	6	-1420	2224	33	1327	14461	651	37551
OCTOBER	8294	1759	11259	69	13	456	1389	162	1457	13150	852	38860
NOVEMBER	6572	766	7251	208	2	619	2807	25	1052	13249	708	33259
DECEMBER	5989	1181	9073	-361	27	1510	2117	-84	3476	14528	841	38297
89 JANUARY	6334	1436	8945	173	20	58	2123	85	1403	11287	716	32580
FEBRUARY	6500	252	5073	176	54	-338	980	-93	836	12625	802	26867
MARCH	7301	940	8290	32	152	-796	660	20	1413	14931	871	33814
APRIL	7398	438	8907	31	42	553	1346	121	1490	13132	1047	34505
PCT SHARE-APRIL	21	1	26	0	0	2	4	0	4	38	3	
4 MOS. 88	17084	4596	26611	806	36	255	8182	227	10528	34111	2168	104604
4 MOS. 89	27533	3066	31215	412	268	-523	5109	133	5142	51975	3436	127766
PER CENTAGE INCREASE												
88-89 APRIL	36	-72	5	-488	0	-73	-26	656	-43	28	70	5
88-89 4 MOS.	61	-33	17	-49	644	-305	-38	-41	-51	52	58	22

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 APRIL	13665	1207	7577	2002	15	145	373	97	2186	5412	780	33459
MAY	14296	1393	8602	745	51	169	383	102	2512	4235	339	32828
JUNE	16986	1493	11476	1760	128	282	397	106	2671	6653	395	42347
JULY	16917	1566	7290	1335	78	360	406	127	2326	8748	328	39481
AUGUST	18736	1596	9809	1817	107	393	413	108	2341	6360	529	42209
SEPTEMBER	10545	1610	8899	939	168	358	418	104	2087	6434	1033	32595
OCTOBER	11145	1257	7360	1909	153	236	431	91	2031	5727	673	31013
NOVEMBER	9932	1349	7268	1641	158	165	438	120	2030	5735	324	29159
DECEMBER	18909	1268	9382	3597	112	252	454	171	1989	7373	395	43902
89 JANUARY	10106	1289	15108	1083	115	185	466	449	2167	5885	289	37142
FEBRUARY	14939	1043	6531	1097	112	168	478	68	2225	4340	278	31278
MARCH	9457	1240	6888	2306	78	244	481	92	2115	3959	242	27102
APRIL	10243	1133	6627	2293	66	167	482	76	2022	6685	335	30129
PCT SHARE-APRIL	34	4	22	8	0	1	2	0	7	22	1	
4 MOS. 88	54570	4588	31668	5658	139	1614	1414	355	8883	19912	1637	130437
4 MOS. 89	44744	4705	35154	6779	371	764	1907	685	8529	20869	1144	125651
PER CENTAGE INCREASE												
88-89 APRIL	-25	-6	-13	15	340	15	29	-22	-8	24	-57	-10
88-89 4 MOS.	-18	3	11	20	167	-53	35	93	-4	5	-30	-4
CONSTRUCTION AND LAND LOANS												
88 APRIL	18119	441	4100	54	0	1399	0	2	41	0	531	24686
MAY	16854	466	3769	54	0	1143	0	3	35	0	532	22857
JUNE	23708	558	4603	20	0	1363	0	1	49	0	519	30821
JULY	20174	545	3861	25	0	2252	0	1	19	0	587	27464
AUGUST	19793	591	3684	24	0	3173	0	1	47	0	478	27790
SEPTEMBER	18600	707	5071	27	0	2117	0	2	68	0	474	27066
OCTOBER	19711	515	3737	18	1	1147	0	4	27	0	418	25578
NOVEMBER	18582	479	3679	31	0	516	0	0	68	0	398	23753
DECEMBER	22060	670	6002	50	0	1708	0	3	45	0	390	30928
89 JANUARY	18016	416	3301	36	2	477	0	2	9	0	320	22579
FEBRUARY	17211	351	3466	32	1	473	0	12	9	0	317	21872
MARCH	18790	759	4289	50	0	1300	0	1	26	0	161	25376
APRIL	17196	459	3380	39	0	435	0	1	195	0	170	21876
PCT SHARE-APRIL	79	2	15	0	0	2	0	0	1	0	1	
4 MOS. 88	81484	1729	15231	205	0	5916	0	10	136	0	2218	106930
4 MOS. 89	71213	1986	14436	157	3	2685	0	16	239	0	968	91702
PER CENTAGE INCREASE												
88-89 APRIL	-5	4	-18	-28	0	-69	0	-50	376	0	-68	-11
88-89 4 MOS.	-13	15	-5	-23	0	-55	0	60	76	0	-56	-14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	1627	99	2582	0	0	557	0	0	0	0	0	4865
MAY	1528	101	2902	0	0	620	0	0	0	0	0	5151
JUNE	1060	140	2929	0	0	247	0	0	0	0	61	4437
JULY	1222	56	2434	0	0	400	0	0	0	0	0	4112
AUGUST	1950	69	3021	0	0	319	0	0	0	0	0	5358
SEPTEMBER	1114	60	2558	0	0	827	0	0	0	0	0	4559
OCTOBER	1308	64	2245	0	0	251	0	0	0	0	0	3868
NOVEMBER	1929	55	2130	0	0	228	0	0	0	0	0	4341
DECEMBER	1246	87	2212	0	0	155	0	0	0	0	0	3700
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1592	43	2074	0	0	434	0	0	0	0	0	4143
MARCH	2105	42	2598	0	0	292	0	0	0	0	0	5037
APRIL	2284	56	2206	0	0	289	0	0	0	0	0	4835
PCT SHARE-APRIL	47	1	46	0	0	6	0	0	0	0	0	
4 MOS. 88	6152	343	8276	0	0	1359	0	0	0	0	0	16130
4 MOS. 89	7033	174	8711	0	0	1480	0	0	0	0	0	17398
PER CENTAGE INCREASE												
88-89 APRIL	40	-43	-15	0	0	-48	0	0	0	0	0	-1
88-89 4 MOS.	14	-49	5	0	0	9	0	0	0	0	0	8
OUTSTANDING COMMITMENTS												
88 APRIL	13590	386	18371	0	0	3102	0	6	0	0	38	35493
MAY	13817	375	18897	0	0	3222	0	0	0	0	40	36351
JUNE	10189	435	19773	0	0	2151	0	0	0	0	65	32612
JULY	14068	371	20078	0	0	2204	0	0	0	0	272	36993
AUGUST	15715	360	20722	0	0	2275	0	6	0	0	481	39560
SEPTEMBER	15993	363	20671	0	0	1668	0	0	0	0	507	39202
OCTOBER	16043	406	20853	0	0	1687	0	6	0	0	487	39482
NOVEMBER	16191	380	19862	0	0	1596	0	6	0	0	593	38628
DECEMBER	14795	376	19120	0	0	1393	0	6	0	0	111	35801
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18781	287	19388	0	0	1989	0	6	0	0	317	40769
MARCH	18826	284	20432	0	0	2017	0	6	0	0	228	41793
APRIL	20938	228	20437	0	0	2172	0	5	0	0	158	43938
PCT SHARE-APRIL	48	1	47	0	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	54	-41	11	0	0	-30	0	-17	0	0	316	24

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	5172	1474	16071	4	0	3136	0	0	109	0	47	26013
MAY	5225	1946	18258	15	0	5278	0	0	102	0	3	30827
JUNE	4683	2027	18835	1	0	6000	0	0	95	0	14	31654
JULY	4492	1816	16090	0	0	4923	0	0	84	0	8	27413
AUGUST	5091	2024	19508	31	0	5823	0	0	125	0	16	32618
SEPTEMBER	3905	1695	16350	19	0	6423	0	0	119	0	240	28751
OCTOBER	3795	1621	14470	1	0	5798	0	0	72	0	3	25759
NOVEMBER	4002	1582	13714	3	0	5788	0	0	89	0	6	25184
DECEMBER	2288	1429	14576	1	0	4352	0	0	66	0	4	22716
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3773	1216	12864	21	0	5930	0	0	64	0	0	23868
MARCH	4765	1323	16305	18	0	6254	0	0	68	0	12	28745
APRIL	5640	998	13544	26	0	5181	0	0	92	0	23	25504
PCT SHARE-APRIL	22	4	53	0	0	20	0	0	0	0	0	
4 MOS. 88	15430	4732	52182	181	0	13277	0	0	362	0	57	86222
4 MOS. 89	17117	4590	54236	67	0	22112	0	0	304	0	35	98461
PER CENTAGE INCREASE												
88-89 APRIL	9	-32	-16	550	0	65	0	0	-16	0	-51	-2
88-89 4 MOS.	11	-3	4	-63	0	67	0	0	-16	0	-39	14
OUTSTANDING COMMITMENTS												
88 APRIL	12869	3005	30593	18	0	5621	0	0	331	0	243	52680
MAY	12002	3740	32780	26	0	7899	0	0	337	0	220	57004
JUNE	11272	4188	33170	20	0	9191	0	0	325	0	224	58390
JULY	10690	4190	32953	16	0	8713	0	0	329	0	167	57059
AUGUST	11992	4217	34374	43	0	13711	0	0	344	0	208	64888
SEPTEMBER	11173	3933	33018	28	0	13883	0	0	400	0	433	62868
OCTOBER	13296	3941	32107	23	0	13227	0	0	358	0	191	63143
NOVEMBER	10836	3655	30861	20	0	12432	0	0	330	0	113	58247
DECEMBER	9185	3197	28799	15	0	11781	0	0	331	0	105	53413
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10429	2713	30040	26	0	10680	0	0	337	0	212	54437
MARCH	12138	2919	31735	38	0	13008	0	0	304	0	173	60315
APRIL	13456	1918	30999	41	0	10364	0	0	322	0	266	57366
PCT SHARE-APRIL	23	3	54	0	0	18	0	0	1	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	5	-36	1	128	0	84	0	0	-3	0	9	9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	778	179	676	0	0	33	0	0	0	0	5	1671
MAY	410	80	699	0	0	26	0	0	0	0	1	1216
JUNE	648	81	622	50	0	79	0	0	0	0	23	1502
JULY	1301	276	776	42	0	133	0	0	0	0	1	2529
AUGUST	488	154	673	37	0	190	0	0	0	0	2	1543
SEPTEMBER	465	20	661	12	0	60	0	0	0	0	44	1262
OCTOBER	324	65	551	0	0	66	0	0	0	0	1	1007
NOVEMBER	848	333	515	33	0	205	0	0	0	0	0	1934
DECEMBER	487	79	686	0	0	147	0	0	0	0	3	1401
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	864	64	333	0	0	44	0	0	0	0	0	1305
MARCH	486	66	563	0	0	231	0	0	0	0	5	1351
APRIL	657	91	343	0	0	67	0	0	0	0	0	1158
PCT SHARE-APRIL	57	8	30	0	0	6	0	0	0	0	0	
4 MOS. 88	3463	456	2338	0	0	208	0	0	0	0	8	6473
4 MOS. 89	2341	236	1677	0	0	398	0	0	0	0	5	4657
PER CENTAGE INCREASE												
88-89 APRIL	-16	-49	-49	0	0	103	0	0	0	0	0	-31
88-89 4 MOS.	-32	-48	-28	0	0	91	0	0	0	0	-38	-28
OUTSTANDING COMMITMENTS												
88 APRIL	10297	864	4236	54	0	261	0	0	0	0	45	15757
MAY	9860	762	4302	39	0	248	0	0	0	0	44	15255
JUNE	8828	825	3897	82	0	193	0	0	0	0	60	13885
JULY	12707	1060	4000	73	0	284	0	0	0	0	55	18179
AUGUST	10160	865	3836	105	0	421	0	0	0	0	54	15441
SEPTEMBER	10624	824	4103	111	0	459	0	0	0	0	91	16212
OCTOBER	10095	667	3627	41	0	478	0	0	0	0	84	14992
NOVEMBER	10161	1149	3662	73	0	579	0	0	0	0	81	15706
DECEMBER	11055	1161	3880	66	0	496	0	0	0	0	77	16735
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10018	440	3489	35	0	394	0	0	0	0	70	14446
MARCH	10390	1365	3090	34	0	557	0	0	0	0	75	15511
APRIL	10416	1390	2868	27	0	581	0	0	0	0	70	15352
PCT SHARE-APRIL	68	9	19	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	1	61	-32	-50	0	123	0	0	0	0	56	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	93	210	1320	317	0	234	0	0	32	0	4	2210
MAY	85	233	1669	432	0	290	0	0	24	0	0	2733
JUNE	297	233	1807	343	0	16	0	0	47	0	25	2768
JULY	268	131	1676	306	0	626	0	0	150	0	0	3157
AUGUST	113	182	1867	455	0	406	0	0	61	0	0	3084
SEPTEMBER	168	201	1600	287	0	319	0	0	563	0	48	3186
OCTOBER	151	135	1587	216	0	241	0	0	16	0	0	2346
NOVEMBER	92	230	1480	320	0	41	0	0	22	0	0	2186
DECEMBER	277	104	1733	222	0	776	0	0	10	0	4	3126
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	249	98	1347	159	0	2538	0	0	21	0	0	4412
MARCH	357	168	1560	100	0	486	0	0	24	0	14	2709
APRIL	291	173	1029	148	0	1325	0	0	37	0	0	3003
PCT SHARE-APRIL	10	6	34	5	0	44	0	0	1	0	0	
4 MOS. 88	938	602	5279	1213	0	1827	0	0	68	0	4	9931
4 MOS. 89	1038	558	5151	539	0	4572	0	0	99	0	14	11971
PER CENTAGE INCREASE												
88-89 APRIL	214	-18	-22	-53	0	466	0	0	16	0	0	36
88-89 4 MOS.	11	-7	-2	-56	0	150	0	0	46	0	250	21
OUTSTANDING COMMITMENTS												
88 APRIL	5241	561	6655	1500	0	1473	0	0	2186	0	1225	18841
MAY	4945	691	6832	1500	0	1660	0	0	2142	0	1210	18980
JUNE	4208	701	6487	1578	0	491	0	0	2133	0	1234	16832
JULY	3339	615	6930	1540	0	1020	0	0	2272	0	1217	16933
AUGUST	5036	635	6857	1649	0	1233	0	0	2263	0	1201	18874
SEPTEMBER	5363	630	6909	1513	0	1265	0	0	2707	0	1199	19587
OCTOBER	5201	560	6482	1405	0	1393	0	0	2693	0	1197	18932
NOVEMBER	5269	523	6533	1383	0	1420	0	0	2493	0	1172	18793
DECEMBER	5094	474	6233	1010	0	1933	0	1	2442	0	1166	18354
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5101	437	5692	1008	0	4036	0	1	2347	0	1153	19775
MARCH	5148	759	5446	861	0	4321	0	1	2298	0	924	19758
APRIL	4804	511	5019	875	0	2133	0	1	2226	0	965	16534
PCT SHARE-APRIL	29	3	30	5	0	13	0	0	13	0	6	
PER CENTAGE INCREASE												
88-89 APRIL	-8	-9	-25	-42	0	45	0	0	2	0	-21	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
07/31/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS (1)	MUTUAL SAVINGS BANKS (2)	SAVINGS & LOAN ASSNS. (3)	LIFE INS. COS. (4)	PRIVATE PENSION FUNDS (5)	MORT-GAGE COS. (6)	PRIVATE MBS CONDUITS (7)	ST.&L. RETIRE. FUNDS (8)	FEDERAL CREDIT AGENCIES (9)	MORT-GAGE POOLS (10)	ST.&L. INVEST. AGENCIES (11)	TOTAL (12)
NEW COMMITMENTS												
88 APRIL	5675	167	1094	25	0	23	0	0	0	0	0	6985
MAY	3926	340	1037	25	0	112	0	0	0	0	0	5440
JUNE	3344	215	1177	0	0	96	0	0	0	0	0	4832
JULY	3810	67	935	75	0	277	0	0	0	0	0	5163
AUGUST	3165	59	1053	33	0	88	0	0	0	0	0	4398
SEPTEMBER	4986	97	981	33	0	117	0	0	0	0	0	6214
OCTOBER	3239	47	939	24	0	241	0	0	0	0	0	4490
NOVEMBER	4383	133	868	30	0	948	0	0	0	0	0	6362
DECEMBER	3008	96	905	50	0	701	0	0	0	0	0	4760
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2582	63	606	62	0	20	0	0	0	0	0	3332
MARCH	2885	121	769	0	0	48	0	0	0	0	0	3823
APRIL	3111	33	551	36	0	110	0	0	0	0	0	3841
PCT SHARE-APRIL	81	1	14	1	0	3	0	0	0	0	0	
4 MOS. 88	18901	360	3770	122	0	1191	0	0	0	0	0	24344
4 MOS. 89	11643	306	2658	126	0	660	0	0	0	0	0	15393
PER CENTAGE INCREASE												
88-89 APRIL	-45	-80	-50	44	0	378	0	0	0	0	0	-45
88-89 4 MOS.	-38	-15	-29	3	0	-45	0	0	0	0	0	-37
OUTSTANDING COMMITMENTS												
88 APRIL	59328	827	7312	770	0	1992	0	2	0	0	0	70231
MAY	59623	905	7264	625	0	1999	0	0	0	0	0	70416
JUNE	52116	1018	7340	585	0	1302	0	0	0	0	0	62361
JULY	59032	1101	6974	653	0	1375	0	0	0	0	0	69135
AUGUST	62013	1016	6692	670	0	1359	0	2	0	0	0	71752
SEPTEMBER	62156	1063	6582	661	0	1454	0	0	0	0	0	71916
OCTOBER	62633	992	6500	679	0	1486	0	2	0	0	0	72292
NOVEMBER	62487	953	6839	684	0	2279	0	2	0	0	0	73244
DECEMBER	60942	922	6594	551	0	2895	0	2	0	0	0	71906
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60722	698	5445	549	0	2087	0	2	0	0	0	69503
MARCH	59922	1098	4829	530	0	2094	0	2	0	0	0	68475
APRIL	58844	995	4982	547	0	2153	0	1	0	0	0	67523
PCT SHARE-APRIL	87	1	7	1	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	-1	20	-32	-29	0	8	0	-50	0	0	0	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	2142	342	2504	3229	0	199	0	0	21	0	0	8437
MAY	2274	401	2373	2877	0	130	0	0	13	0	0	8067
JUNE	2002	353	2693	2369	0	204	0	0	7	0	0	7628
JULY	2674	410	2140	2258	0	540	0	0	9	0	0	8030
AUGUST	2281	401	2410	2124	0	258	0	0	7	0	0	7481
SEPTEMBER	2143	372	2245	2060	0	356	0	0	6	0	0	7182
OCTOBER	1872	214	2148	2045	0	609	0	0	9	0	0	6897
NOVEMBER	2825	263	1988	2722	0	346	0	0	15	0	0	8159
DECEMBER	2138	346	2070	2463	0	80	0	0	13	0	0	7110
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1960	288	1388	1641	0	178	0	0	12	0	12	5479
MARCH	1959	242	1760	1730	0	592	0	0	10	0	0	6293
APRIL	2599	222	1261	1543	0	191	0	0	19	0	0	5834
PCT SHARE-APRIL	45	4	22	26	0	3	0	0	0	0	0	
4 MOS. 88	9710	1102	8630	10439	0	1195	0	0	65	0	0	31141
4 MOS. 89	8961	1154	6084	6379	0	1085	0	0	58	0	12	23733
PER CENTAGE INCREASE												
88-89 APRIL	21	-35	-50	-52	0	-4	0	0	-10	0	0	-31
88-89 4 MOS.	-8	5	-30	-39	0	-9	0	0	-11	0	0	-24
OUTSTANDING COMMITMENTS												
88 APRIL	31435	1006	9819	15653	0	878	0	642	127	0	0	59560
MAY	30541	1090	9621	16024	0	859	0	666	123	0	0	58924
JUNE	26209	1084	9647	14915	0	699	0	621	108	0	0	53283
JULY	30537	1174	9580	14460	0	1052	0	0	101	0	0	56903
AUGUST	30333	1180	9525	14253	0	521	0	825	88	0	0	56724
SEPTEMBER	31752	1182	9302	13703	0	732	0	0	82	0	0	56753
OCTOBER	34069	1024	9337	13425	0	985	0	674	80	0	0	59594
NOVEMBER	34960	877	9633	13466	0	951	0	674	84	0	0	60645
DECEMBER	34260	897	8742	11333	0	705	0	610	85	0	0	56632
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36282	1011	7692	11436	0	799	0	609	82	0	0	57911
MARCH	33872	1050	7252	11429	0	873	0	663	74	0	0	55213
APRIL	34320	877	7016	11414	0	1009	0	662	79	0	0	55377
PCT SHARE-APRIL	62	2	13	21	0	2	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	9	-13	-29	-27	0	15	0	3	-38	0	0	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
07/31/89

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	65	0	0	70	0	0	0	0	119	0	0	254
MAY	57	0	0	67	0	0	0	0	111	0	0	235
JUNE	1	0	0	124	0	0	0	0	86	0	0	211
JULY	4	0	0	155	0	0	0	0	74	0	0	233
AUGUST	77	0	0	128	0	0	0	0	78	0	0	283
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
PCT SHARE-APRIL	20	0	0	37	0	0	0	0	43	0	0	
4 MOS. 88	482	0	0	275	0	0	0	0	518	0	0	1275
4 MOS. 89	312	0	0	159	0	0	0	0	395	0	0	866
PER CENTAGE INCREASE												
88-89 APRIL	-35	0	0	11	0	0	0	0	-24	0	0	-17
88-89 4 MOS.	-35	0	0	-42	0	0	0	0	-24	0	0	-32
OUTSTANDING COMMITMENTS												
88 APRIL	161	0	0	194	0	0	0	0	241	0	0	596
MAY	160	0	0	221	0	0	0	0	235	0	0	616
JUNE	55	0	0	277	0	0	0	0	208	0	0	540
JULY	93	0	0	340	0	0	0	0	185	0	0	618
AUGUST	142	0	0	402	0	0	0	0	175	0	0	719
SEPTEMBER	107	0	0	319	0	0	0	0	190	0	0	616
OCTOBER	90	0	0	239	0	0	0	0	200	0	0	529
NOVEMBER	77	0	0	220	0	0	0	0	197	0	0	494
DECEMBER	227	0	0	177	0	0	0	0	201	0	0	605
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	402	0	0	187	0	0	0	0	191	0	0	780
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	429	0	0	189	0	0	0	0	174	0	0	792
PCT SHARE-APRIL	54	0	0	24	0	0	0	0	22	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	166	0	0	-3	0	0	0	0	-28	0	0	33

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	8081	446	4352	25	0	613	0	0	0	0	5	13521
MAY	5863	521	4638	25	0	758	0	0	0	0	1	11806
JUNE	5052	435	4728	50	0	422	0	0	0	0	84	10771
JULY	6332	399	4145	117	0	810	0	0	0	0	1	11804
AUGUST	5602	281	4747	70	0	597	0	0	0	0	2	11299
SEPTEMBER	6565	178	4200	45	0	1004	0	0	0	0	44	12036
OCTOBER	4872	175	3735	24	0	558	0	0	0	0	1	9365
NOVEMBER	7160	521	3513	63	0	1381	0	0	0	0	0	12638
DECEMBER	4741	262	3803	50	0	1003	0	0	0	0	3	9861
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5037	170	3013	62	0	498	0	0	0	0	0	8780
MARCH	5476	230	3930	0	0	571	0	0	0	0	5	10212
APRIL	6051	180	3100	36	0	466	0	0	0	0	0	9834
PCT SHARE-APRIL	62	2	32	0	0	5	0	0	0	0	0	
4 MOS. 88	28517	1159	14384	122	0	2758	0	0	0	0	8	46948
4 MOS. 89	21017	716	13046	126	0	2538	0	0	0	0	5	37448
PER CENTAGE INCREASE												
88-89 APRIL	-25	-60	-29	44	0	-24	0	0	0	0	0	-27
88-89 4 MOS.	-26	-38	-9	3	0	-8	0	0	0	0	-38	-20
OUTSTANDING COMMITMENTS												
88 APRIL	83215	2077	29919	824	0	5355	0	8	0	0	83	121481
MAY	83300	2043	30463	664	0	5469	0	0	0	0	84	122022
JUNE	71134	2277	31010	667	0	3646	0	0	0	0	125	108859
JULY	85807	2533	31052	726	0	3863	0	0	0	0	327	124307
AUGUST	87888	2242	31250	775	0	4055	0	8	0	0	535	126753
SEPTEMBER	88774	2250	31356	772	0	3581	0	0	0	0	598	127331
OCTOBER	88771	2064	30980	720	0	3651	0	8	0	0	571	126765
NOVEMBER	88840	2482	30363	757	0	4454	0	8	0	0	674	127578
DECEMBER	86792	2459	29594	617	0	4784	0	8	0	0	188	124441
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89522	1426	28322	584	0	4470	0	8	0	0	387	124718
MARCH	89137	2748	28351	564	0	4668	0	8	0	0	303	125779
APRIL	90199	2613	28287	574	0	4906	0	6	0	0	228	126813
PCT SHARE-APRIL	71	2	22	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	8	26	-5	-30	0	-8	0	-25	0	0	175	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	7472	2026	19895	3620	0	3569	0	0	281	0	51	36913
MAY	7640	2581	22300	3391	0	5698	0	0	250	0	3	41863
JUNE	6983	2613	23335	2837	0	6220	0	0	235	0	39	42261
JULY	7437	2357	19906	2719	0	6089	0	0	317	0	8	38833
AUGUST	7561	2608	23785	2738	0	6487	0	0	271	0	16	43466
SEPTEMBER	6250	2268	20195	2441	0	7098	0	0	777	0	288	39317
OCTOBER	5842	1969	18205	2317	0	6648	0	0	189	0	3	35174
NOVEMBER	6936	2075	17182	3077	0	6175	0	0	204	0	6	35656
DECEMBER	4868	1878	18379	2767	0	5208	0	0	183	0	8	33292
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6091	1602	15599	1854	0	8646	0	0	197	0	12	34001
MARCH	7184	1733	19625	1885	0	7332	0	0	206	0	26	37991
APRIL	8571	1393	15834	1795	0	6697	0	0	238	0	23	34551
PCT SHARE-APRIL	25	4	46	5	0	19	0	0	1	0	0	
4 MOS. 88	26561	6436	66091	12108	0	16299	0	0	1013	0	61	128569
4 MOS. 89	27428	6302	65471	7144	0	27769	0	0	856	0	61	135032
PER CENTAGE INCREASE												
88-89 APRIL	15	-31	-20	-50	0	88	0	0	-15	0	-55	-6
88-89 4 MOS.	3	-2	-1	-41	0	70	0	0	-15	0	0	5
OUTSTANDING COMMITMENTS												
88 APRIL	49707	4572	47067	17365	0	7972	0	642	2885	0	1468	131678
MAY	47648	5521	49233	17771	0	10418	0	666	2837	0	1430	135524
JUNE	41745	5973	49304	16790	0	10381	0	621	2774	0	1458	129045
JULY	44658	5980	49463	16356	0	10785	0	0	2887	0	1384	131513
AUGUST	47502	6032	50756	16347	0	15465	0	825	2870	0	1409	141206
SEPTEMBER	48395	5746	49229	15563	0	15880	0	0	3379	0	1632	139824
OCTOBER	52656	5525	47926	15092	0	15605	0	674	3331	0	1388	142197
NOVEMBER	51142	5056	47027	15089	0	14803	0	674	3104	0	1285	138180
DECEMBER	48766	4568	43774	12535	0	14419	0	611	3059	0	1271	129003
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52213	4161	43424	12657	0	15515	0	610	2957	0	1365	132903
MARCH	51391	4728	44433	12517	0	18202	0	664	2857	0	1097	135889
APRIL	53009	3306	43034	12519	0	13506	0	663	2801	0	1231	130069
PCT SHARE-APRIL	41	3	33	10	0	10	0	1	2	0	1	
PER CENTAGE INCREASE												
88-89 APRIL	7	-28	-9	-28	0	69	0	3	-3	0	-16	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	6673	1550	16071	4	0	3693	0	0	109	0	47	28147
MAY	6547	2006	18258	15	0	5898	0	0	102	0	3	32829
JUNE	5622	2139	18835	1	0	6247	0	0	95	0	75	33014
JULY	5598	1847	16090	0	0	5323	0	0	84	0	8	28950
AUGUST	6866	2063	19508	31	0	6142	0	0	125	0	16	34751
SEPTEMBER	4907	1725	16350	19	0	7250	0	0	119	0	240	30609
OCTOBER	4962	1672	14470	1	0	6049	0	0	72	0	3	27229
NOVEMBER	5729	1615	13714	3	0	6016	0	0	89	0	6	27172
DECEMBER	3268	1492	14576	1	0	4507	0	0	66	0	4	23914
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5239	1241	12864	21	0	6364	0	0	64	0	0	25793
MARCH	6604	1355	16305	18	0	6546	0	0	68	0	12	30907
APRIL	7735	1021	13544	26	0	5470	0	0	92	0	23	27911
PCT SHARE-APRIL	28	4	49	0	0	20	0	0	0	0	0	
4 MOS. 88	20978	4983	52182	181	0	14636	0	0	362	0	57	93380
4 MOS. 89	23504	4688	54236	67	0	23592	0	0	304	0	35	106426
PER CENTAGE INCREASE												
88-89 APRIL	16	-34	-16	550	0	48	0	0	-16	0	-51	-1
88-89 4 MOS.	12	-6	4	-63	0	61	0	0	-16	0	-39	14
OUTSTANDING COMMITMENTS												
88 APRIL	25883	3267	32576	18	0	8723	0	6	331	0	281	71084
MAY	25198	3969	34820	26	0	11121	0	0	337	0	260	75731
JUNE	20862	4472	35304	20	0	11342	0	0	325	0	289	72613
JULY	24136	4412	35120	16	0	10917	0	0	329	0	439	75368
AUGUST	26874	4428	36611	43	0	15986	0	6	344	0	689	84980
SEPTEMBER	26392	4133	35249	28	0	15551	0	0	400	0	940	82693
OCTOBER	28526	4200	34358	23	0	14914	0	6	358	0	678	83063
NOVEMBER	25939	3885	33005	20	0	14028	0	6	330	0	706	77919
DECEMBER	22960	3416	30863	15	0	13174	0	6	331	0	216	70981
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28037	2895	32133	26	0	12669	0	6	337	0	529	76632
MARCH	29571	3081	33940	38	0	15025	0	6	304	0	401	82366
APRIL	32695	2038	33205	41	0	12536	0	5	322	0	424	81266
PCT SHARE-APRIL	40	3	41	0	0	15	0	0	0	0	1	
PER CENTAGE INCREASE												
88-89 APRIL	26	-38	2	128	0	44	0	-17	-3	0	51	14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	861	353	1689	317	0	267	0	0	32	0	9	3528
MAY	488	314	1994	432	0	316	0	0	24	0	1	3568
JUNE	809	295	2053	345	0	95	0	0	47	0	48	3692
JULY	1457	392	2066	320	0	759	0	0	150	0	1	5145
AUGUST	555	313	2148	455	0	596	0	0	61	0	2	4130
SEPTEMBER	600	215	1912	291	0	379	0	0	563	0	92	4052
OCTOBER	428	177	1829	216	0	307	0	0	16	0	1	2975
NOVEMBER	941	555	1712	320	0	246	0	0	22	0	0	3796
DECEMBER	648	178	2027	222	0	923	0	0	10	0	7	4015
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	927	162	1432	159	0	2582	0	0	21	0	0	5283
MARCH	720	233	1812	100	0	717	0	0	24	0	19	3624
APRIL	794	208	1189	148	0	1392	0	0	37	0	0	3768
PCT SHARE-APRIL	21	6	32	4	0	37	0	0	1	0	0	
4 MOS. 88	3923	1003	6468	1213	0	2035	0	0	68	0	12	14722
4 MOS. 89	2803	727	5821	539	0	4970	0	0	99	0	19	14977
PER CENTAGE INCREASE												
88-89 APRIL	-8	-41	-30	-53	0	421	0	0	16	0	0	7
88-89 4 MOS.	-29	-28	-10	-56	0	144	0	0	46	0	58	2
OUTSTANDING COMMITMENTS												
88 APRIL	13224	1292	6793	1508	0	1734	0	0	2186	0	1270	28008
MAY	12585	1327	6972	1500	0	1908	0	0	2142	0	1254	27688
JUNE	11613	1391	6614	1580	0	684	0	0	2133	0	1294	25309
JULY	13597	1522	7060	1556	0	1304	0	0	2272	0	1272	28583
AUGUST	13116	1345	6982	1664	0	1654	0	0	2263	0	1255	28278
SEPTEMBER	13916	1317	7042	1528	0	1724	0	0	2707	0	1290	29525
OCTOBER	13234	1063	6600	1418	0	1871	0	0	2693	0	1281	28160
NOVEMBER	13453	1524	6652	1396	0	1999	0	0	2493	0	1253	28770
DECEMBER	14042	1498	6359	1023	0	2429	0	1	2442	0	1243	29038
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12727	734	5805	1021	0	4430	0	1	2347	0	1223	28288
MARCH	13214	1999	5546	874	0	4878	0	1	2298	0	999	29809
APRIL	13008	1664	5112	888	0	2714	0	1	2226	0	1035	26648
PCT SHARE-APRIL	49	6	19	3	0	10	0	0	8	0	4	
PER CENTAGE INCREASE												
88-89 APRIL	-2	29	-25	-41	0	57	0	0	2	0	-19	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	6802	470	2726	3229	0	222	0	0	21	0	0	13470
MAY	5550	696	2584	2902	0	242	0	0	13	0	0	11987
JUNE	4692	520	2932	2369	0	300	0	0	7	0	0	10820
JULY	5407	442	2330	2319	0	817	0	0	9	0	0	11324
AUGUST	4879	448	2624	2124	0	346	0	0	7	0	0	10428
SEPTEMBER	6198	389	2444	2061	0	473	0	0	6	0	0	11571
OCTOBER	4355	254	2339	2046	0	850	0	0	9	0	0	9853
NOVEMBER	5678	367	2164	2722	0	1294	0	0	15	0	0	12239
DECEMBER	4591	414	2254	2491	0	781	0	0	13	0	0	10544
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3701	312	1511	1641	0	198	0	0	12	0	12	7387
MARCH	4038	349	1916	1730	0	640	0	0	10	0	0	8683
APRIL	4627	247	1373	1561	0	301	0	0	19	0	0	8127
PCT SHARE-APRIL	57	3	17	19	0	4	0	0	0	0	0	
4 MOS. 88	24935	1331	9395	10439	0	2386	0	0	65	0	0	48552
4 MOS. 89	16880	1311	6624	6397	0	1745	0	0	58	0	12	33027
PER CENTAGE INCREASE												
88-89 APRIL	-32	-48	-50	-52	0	36	0	0	-10	0	0	-40
88-89 4 MOS.	-32	-2	-29	-39	0	-27	0	0	-11	0	0	-32
OUTSTANDING COMMITMENTS												
88 APRIL	72325	1576	10572	15760	0	2870	0	644	127	0	0	103874
MAY	71365	1753	10369	16024	0	2858	0	666	123	0	0	103158
JUNE	63434	1849	10403	15017	0	2001	0	621	108	0	0	93433
JULY	70812	2015	10298	14623	0	2427	0	0	101	0	0	100276
AUGUST	74144	1974	10214	14415	0	1880	0	827	88	0	0	103541
SEPTEMBER	75216	1915	9980	13868	0	2186	0	0	82	0	0	103247
OCTOBER	76587	1772	10006	13589	0	2471	0	676	80	0	0	105181
NOVEMBER	77019	1587	10337	13630	0	3230	0	676	84	0	0	106564
DECEMBER	75777	1592	9421	11490	0	3600	0	612	85	0	0	102578
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	76895	1360	8253	11564	0	2886	0	611	82	0	0	101650
MARCH	75101	1844	7749	11552	0	2967	0	665	74	0	0	99953
APRIL	74941	1570	7529	11549	0	3162	0	663	79	0	0	99494
PCT SHARE-APRIL	75	2	8	12	0	3	0	1	0	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	4	-0	-29	-27	0	10	0	3	-38	0	0	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 07/31/89
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	77	0	0	70	0	0	0	0	119	0	0	266
MAY	57	0	0	67	0	0	0	0	111	0	0	235
JUNE	1	0	0	124	0	0	0	0	86	0	0	211
JULY	103	0	0	155	0	0	0	0	74	0	0	332
AUGUST	80	0	0	128	0	0	0	0	78	0	0	286
SEPTEMBER	34	0	0	75	0	0	0	0	89	0	0	198
OCTOBER	25	0	0	55	0	0	0	0	92	0	0	172
NOVEMBER	17	0	0	32	0	0	0	0	78	0	0	127
DECEMBER	164	0	0	81	0	0	0	0	94	0	0	339
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	109	0	0	33	0	0	0	0	100	0	0	242
MARCH	104	0	0	37	0	0	0	0	104	0	0	245
APRIL	42	0	0	78	0	0	0	0	90	0	0	210
PCT SHARE-APRIL	20	0	0	37	0	0	0	0	43	0	0	
4 MOS. 88	502	0	0	275	0	0	0	0	518	0	0	1295
4 MOS. 89	312	0	0	159	0	0	0	0	395	0	0	866
PER CENTAGE INCREASE												
88-89 APRIL	-46	0	0	11	0	0	0	0	-24	0	0	-21
88-89 4 MOS.	-38	0	0	-42	0	0	0	0	-24	0	0	-33
OUTSTANDING COMMITMENTS												
88 APRIL	188	0	0	194	0	0	0	0	241	0	0	623
MAY	172	0	0	221	0	0	0	0	235	0	0	628
JUNE	84	0	0	277	0	0	0	0	208	0	0	569
JULY	223	0	0	340	0	0	0	0	185	0	0	748
AUGUST	162	0	0	402	0	0	0	0	175	0	0	739
SEPTEMBER	125	0	0	319	0	0	0	0	190	0	0	634
OCTOBER	93	0	0	239	0	0	0	0	200	0	0	532
NOVEMBER	80	0	0	220	0	0	0	0	197	0	0	497
DECEMBER	230	0	0	177	0	0	0	0	201	0	0	608
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	405	0	0	187	0	0	0	0	191	0	0	783
MARCH	235	0	0	189	0	0	0	0	181	0	0	605
APRIL	609	0	0	189	0	0	0	0	174	0	0	972
PCT SHARE-APRIL	63	0	0	19	0	0	0	0	18	0	0	
PER CENTAGE INCREASE												
88-89 APRIL	224	0	0	-3	0	0	0	0	-28	0	0	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
07/31/89

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 APRIL	14412	2374	20486	3620	0	4182	0	0	281	0	56	45411
MAY	12641	3016	22836	3416	0	6456	0	0	250	0	4	48619
JUNE	11124	2953	23820	2839	0	6642	0	0	235	0	123	47736
JULY	12564	2681	20486	2794	0	6899	0	0	317	0	9	45750
AUGUST	12380	2823	24280	2738	0	7084	0	0	271	0	18	49594
SEPTEMBER	11739	2328	20706	2446	0	8102	0	0	777	0	332	46430
OCTOBER	9770	2103	18638	2318	0	7206	0	0	189	0	4	40229
NOVEMBER	12364	2538	17590	3077	0	7556	0	0	204	0	6	43335
DECEMBER	8671	2084	18857	2795	0	6211	0	0	183	0	11	38812
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	9976	1715	15807	1854	0	9144	0	0	197	0	12	38704
MARCH	11465	1936	20033	1885	0	7903	0	0	206	0	31	43459
APRIL	13197	1476	16106	1813	0	7163	0	0	238	0	23	40016
PCT SHARE-APRIL	33	4	40	5	0	18	0	0	1	0	0	
4 MOS. 88	50339	7318	68045	12108	0	19057	0	0	1013	0	69	157949
4 MOS. 89	43499	6726	66681	7162	0	30307	0	0	856	0	66	155297
PER CENTAGE INCREASE												
88-89 APRIL	-8	-38	-21	-50	0	71	0	0	-15	0	-59	-12
88-89 4 MOS.	-14	-8	-2	-41	0	59	0	0	-15	0	-4	-2
OUTSTANDING COMMITMENTS												
88 APRIL	111620	6135	49941	17480	0	13327	0	650	2885	0	1551	203589
MAY	109319	7049	52161	17771	0	15887	0	666	2837	0	1514	207205
JUNE	95993	7712	52321	16894	0	14027	0	621	2774	0	1583	191925
JULY	108768	7948	52478	16535	0	14648	0	0	2887	0	1711	204975
AUGUST	114295	7746	53807	16524	0	19520	0	833	2870	0	1944	217539
SEPTEMBER	115650	7366	52271	15743	0	19461	0	0	3379	0	2230	216099
OCTOBER	118440	7035	50964	15269	0	19256	0	682	3331	0	1959	216936
NOVEMBER	116492	6996	49994	15266	0	19257	0	682	3104	0	1959	213750
DECEMBER	113010	6507	46643	12705	0	19203	0	619	3059	0	1459	203205
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118063	4989	46191	12798	0	19985	0	618	2957	0	1752	207353
MARCH	118122	6924	47235	12653	0	22870	0	672	2857	0	1400	212733
APRIL	121253	5272	45846	12667	0	18412	0	669	2801	0	1459	208379
PCT SHARE-APRIL	58	3	22	6	0	9	0	0	1	0	1	
PER CENTAGE INCREASE												
88-89 APRIL	9	-14	-8	-28	0	38	0	3	-3	0	-6	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

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News Release

HUD No. 89-102
Lou Rotterman (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Friday
July 28, 1989

NEW HUD OFFICE CREATED TO GIVE PUBLIC HOUSING RESIDENTS GREATER DECISION MAKING ROLES

Declaring his determination to "involve occupants of public housing at every management decision level," Secretary of Housing and Urban Development Jack Kemp today announced the creation of a new federal "Office of Resident Initiatives" (ORI).

Speaking at a HUD-sponsored national workshop for public housing resident managers in Arlington, Va., Kemp also made known that he has approved a $5 million demonstration grant program to assist in the establishment of child care facilities in or near low income housing projects.

"The launching of the ORI," Kemp said, "is one of a series of positive steps we are taking at HUD to implement President Bush's goal and my goal to give public housing families a greater voice in everyday decisions. How disadvantaged Americans can improve their living conditions, acquire job skills and more income, help rid their neighborhoods of drug dealers, and become home owners is not something that should be determined solely by local, state and federal authorities."

-more-

The new ORI already is being staffed within HUD's Office of Public and Indian Housing under the direction of David Caprara, a former housing official of the Washington based National Center for Neighborhood Enterprise. ORI's responsibilities will include tenant management and homesteading programs, an anti-drug clearing house, as well as job training and economic development programs in public housing.

Kemp said he has instructed the managers of all 10 HUD regions to appoint coordinators to work with resident public housing managers throughout the nation.

The Secretary explained that the $5 million child care grant program will assist non-profit organizations to establish centers for the care of pre-school children. "Providing child care at or near the sites of public housing will free low income parents to seek job training and rewarding employment," Kemp said.

Both the creation of the ORI and the grant program "will help close the gap between the promises of a better living environment and the realization of those promises," Kemp said.

HUD recently allocated a total of $2.5 million to 27 groups which had representatives at the workshop. The grants are earmarked to further development of tenant management corporations.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD No. 89-101
Monika Martin (202) 755-7272
Robert Nipp (202) 755-6685

FOR RELEASE
Thursday
July 27, 1989

JUNE 1989 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled $3,309.3 million in June 1989, a decrease of 22.2 percent from a volume of $4,250.9 million in June of 1988. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in June 1989 totaled 33,244, or 26.8 percent less than those of June of the previous year. Net applications for private mortgage insurance in June of 1989 were at 45,844. This new application volume was 27.6 percent below that of June 1988.

The number of new cures totaled 20,080, or 7.2 percent less than those of June 1988. New defaults for June 1988 were at 17,027, or 10.9 percent less than a year ago.

Insurance written for privately issued conventional pass-through securities totaled $226.0 million in June of 1989, while the outstanding privately insured conventional pass-through securities were at $36.8 billion.

One company revised all of its information from January through May 1989. This revision affects all of the three attached tables.

# # # #

FILENAME:PMI-T1

(To Accompany HUD-No. 89-101)

TABLE 1
PRIMARY 1-4 FAMILY MORTGAGE INSURANCE ACTIVITY BY PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS GROSS	NUMBER OF APPLICATIONS NET	NUMBER OF CERTIFICATES ISSUED GROSS	NUMBER OF CERTIFICATES ISSUED NET	AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN GROSS	AMOUNT OF INSURANCE WRITTEN NET	CONVENTIONAL LOANS CLOSED	PMI SHARE
ANNUAL					$	$	$	$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1988 QII	189,006	181,289	121,384	115,284	214,609.4	11,089.1	10,779.2	91,051	12%
1988 QIII	166,516	159,973	129,900	122,596	217,382.7	11,974.5	11,534.6	99,119	12%
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,678	11%
1989 QII	133,578	131,965	90,283	88,624	221,505.0	8,976.9	8,864.2	0.0	0.0
JUN 88	66,253	63,356	47,864	45,434	214,609.4	4,387.3	4,250.9	37,105	11%
JUL 88	57,912	54,965	44,164	41,249	216,253.8	4,072.6	3,894.6	31,505	12%
AUG 88	56,450	54,734	45,970	43,460	216,694.3	4,214.2	4,067.7	35,284	12%
SEP 88	52,154	50,274	39,766	37,887	217,382.7	3,687.7	3,572.3	32,330	11%
OCT 88	49,068	46,097	37,923	36,131	218,780.1	3,543.7	3,437.1	26,766	13%
NOV 88	42,006	40,187	34,537	32,822	218,861.2	3,236.9	3,136.8	24,496	13%
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	11%
JAN 89R	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,440	12%
FEB 89R	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	19,949	10%
MAR 89R	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,289	10%
APR 89R	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	0	0
MAY 89R	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	0	0
JUN 89	46,306	45,844	33,909	33,244	221,505.0	3,356.2	3,309.3	* 0	0
PERCENT CHANGE JUN 88-JUN 89	-30.1%	-27.6%	-29.2%	-26.8%	3.2%	-23.5%	-22.2%		

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2
(To Accompany HUD-No. 89-101)

TABLE 2
PRIVATE MORTGAGE INSURANCE
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III		55,094	N/A		55,496	N/A
Q IV		57,562	53,118		55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
MAY	19,980	21,749	N/A	18,063	18,797	N/A
JUN	20,080	21,649	N/A	17,027	19,104	N/A
JUL		19,059	N/A		17,958	N/A
AUG		17,472	17,841		18,958	21,308
SEP		18,563	17,119		18,580	22,944
OCT		18,979	17,259		19,460	24,135
NOV		19,170	18,164		17,815	21,909
DEC		19,413	17,695		18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

FILENAME:PMI-T3
(To Accompany HUD-No. 89-101)

TABLE 3
PRIVATELY INSURED POOLS OF CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989	1988	1987	1986	1985	1989	1988	1987	1986	1985
	$	$	$	$	$	$	$	$	$	$
ANNUAL		3,357.8	5,544.7	9,599.1	7,764.2		37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	111,244.4	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	109,910.8	39,217.5	45,260.6	41,156.4	36,559.4
Q III		527.3	1,039.0	2,564.1	1,828.2		37,993.9	43,913.6	43,662.8	37,735.1
Q IV		698.0	1,288.9	2,924.6	1,962.2		37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL		187.0	652.5	1,031.8	834.2		38,414.0	45,068.5	42,708.3	37,110.1
AUG		226.7	190.4	592.5	465.0		38,124.2	44,093.4	42,844.0	37,430.9
SEP		113.6	196.1	939.8	529.0		37,993.9	43,913.6	43,662.8	37,735.1
OCT		113.3	514.9	913.5	673.3		37,841.0	43,495.0	44,480.8	38,149.0
NOV		449.0	351.8	1,052.3	748.3		37,328.5	43,596.3	44,953.9	38,788.5
DEC		135.7	422.2	958.8	540.6		37,411.3	42,743.4	44,794.1	38,654.2

NOTES:
1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES: GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, OFFICE OF FINANCIAL MANAGEMENT

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD - No. 89-100
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FOR RELEASE:
July 21, 1989

MONITORING MORTGAGE INTEREST RATES
WEEK ENDING FRIDAY, JULY 21, 1989

FHA Loans. The most popular commitment rate for 30-year Section 203 loans was 9.50 percent (reported as the dominant rate by 81 percent of the companies). Points on the 9.50 percent rate ranged from .13 to 2.50, with an average of 1.79. The effective rate this week was 9.76 percent, up from 9.70 percent the last survey. The second most popular quote, with 70 percent of the companies, was a 10.00 percent rate, with an average of .03 points.

Conventional 30-Year Loans. Conventional mortgage loan quotes ranged from a contract rate of 9.50 percent (with 2.00 points) to 10.25 percent (with no points). The average effective rate was 10.02 percent, or 26 basis points higher than the average FHA rate.

Secondary Mortgage Market. Secondary market transactions in FHA/VA loans amounted to $266 million, compared to $141 million in the prior survey. The largest volume of commitments was for 30-year 9.50 percent loans at an average price of $98.28, or 1.72 points discount.

Supply of Funds. Average time to exhaust the supply of outstanding commitments for FHA/VA loans fell to seven weeks.

Demand for Funds. Demand for FHA/VA loans became somewhat stronger. Forty-three percent reported an increase in the volume of FHA loan applications (compared to 37 percent in that category the last survey). Thirty-six percent of the companies had an unchanged volume of FHA/VA applications. Demand for conventional fixed rate loans was similar.

The foregoing summary is based on a U. S. Department of Housing and Urban Development poll of 30 of the largest mortgage banking firms conducted on July 21, 1989.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

HUD 89-99
Jim Schneider (202) 755-7271
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For Release:
Monday
July 24, 1989

HUD FIRST QUARTER 1989 SURVEY OF PRIVATE PENSION FUND INVESTMENT IN MORTGAGE INSTRUMENTS

Private pension fund holdings of mortgage-related investments totaled $43.6 billion at the end of March 1989 according to the latest Department of Housing and Urban Development quarterly survey. This is a decrease of $2.8 billion, or 6.0 percent, from the end of March 1988. Compared to the end of December 1988, however, such holdings increased by $.5 billion. As a share of total assets held by private pension funds, mortgage-related investments amounted to 4.2 percent. These data are reported by the funds and currently tabulated by HUD on a market value basis. (For further commentary, see page 5)

The dominant pension fund investment in mortgage-backed securities continued to be those guaranteed by the Government National Mortgage Association (Ginnie Mae). Holdings of such securities amounted to $12.3 billion as of March 1989. This represented a decrease of $1.6 billion, or 11.5 percent from March 1988. Investments in Federal Home Loan Mortgage Corporation participation certificates, mortgage certificates, and REMICS were the second largest pension fund investment. These investments, at $4.9 billion, also decreased by $1.6 billion over the twelve-month period. Meanwhile, investments in private collateralized mortgage obligations (CMOs) reached $4.3 billion -- an increase of $1.0 billion, or 30 percent from March 1988.

Table 1 details private pension fund mortgage-related investments (MRI) held by funds with assets of $5 million or more, and separates them into two categories: corporate funds and union-sponsored funds. At the end of March 1989, corporations held $28.3 billion, or 65 percent of the total while unions held $15.3 billion, or 35 percent. As a percent of their total assets, however, the union-sponsored funds registered MRI holdings of 11.6 percent as against 3.1 percent for corporations.

Table 1 also breaks down mortgage-related investment holdings by type of investment. Pension funds provide financing for housing either directly through the purchase of mortgages or indirectly through the purchase of mortgage-related securities (MRS). Mortgage-related securities are comprised of (A) federal or federally sponsored agency securities and (B) mortgage-backed securities (MBS). Agency securities include (1) notes and bonds issued by the Federal National Mortgage Association (Fannie Mae), (2) notes and debentures issued by the Federal Home Loan Banks (FHLB) and by the Financing Corporation, (3) notes and debentures issued by the Federal Home Loan Mortgage Corporation (Freddie Mac), (4) CMOs (Collateralized Mortgage Obligations) issued by Freddie Mac, and (5) FHA debentures. Mortgage-backed securities include (1) Ginnie Mae pass-throughs, (2) Freddie Mac participation certificates, mortgage certificates and REMICs, (3) Fannie Mae mortgage-backed securities and REMICs, (4) private conduit securities, (5) savings and loan associations issues of mortgage-backed bonds and builder bonds, and (6) private CMOs including all private REMIC issues. Of the $43.6 billion of total mortgage-related investment holdings, only $5.9 billion, or 14 percent, took the form of direct mortgage loans while the largest contribution continued to be mortgage-related securities with holdings of $37.7 billion, or 86 percent, of total MRI at the end of March 1989. Mortgage-backed securities in turn, amounted to $26.2 billion, or 70 percent, of the $37.7 billion in mortgage-related securities, while securities issued by mortgage oriented federal and federally sponsored agencies accounted for $11.5 billion, or 30 percent.

As noted earlier, the most significant holdings of mortgage-related securities were Ginnie Maes. The $12.3 billion of Ginnie Maes held at the end of the March 1989 amounted to 33 percent of total mortgage-related securities. The dollar increases in holdings from March 1988 to March 1989 were:

1. Private CMOs - an increase of $1.0 billion, or 30 percent.

2. Private conduit securities - increase of $.4 billion, or 133 percent.

3. Private mortgage-backed bonds - an increase of $.2 billion, or 29 percent.

4. Fannie Mae mortgage-backed securities - increase of $.1 billion, or 4 percent.

5. Freddie Mac collateralized mortgage obligations - increase of $.1 billion, or 17 percent.

6. Freddie Mac debentures (including Corporation issues) - no change.

Categories experiencing declines in holdings over the last year were:

1. Ginnie Mae mortgage-backed securities - decrease of $1.6 billion, or 12 percent.

2. FHA debentures - decrease of $1.3 billion, or 54 percent.

3. Federal Home Loan Mortgage Corporation participation certificates, mortgage certificates, and REMICs - decrease of $1.2 billion, or 19 percent.

4. Fannie Mae debentures - decrease of $.5 billion, or 8 percent.

5. Federal Home Loan Bank (FHLB) consolidated debt - decrease of $.1 billion, or 3 percent.

Pension funds also invest in co-mingled funds managed by banks and insurance companies. Since these investments are treated as unit investments on the detailed statement of pension fund assets and since some proportion of these funds are in turn invested in mortgages and mortgage-related securities, the HUD survey figures will understate the full extent of pension fund investment in mortgage-related instruments. However, the life insurance section below includes life insurance as well as pension assets invested by life insurance companies.

SUPPLEMENTARY INFORMATION

In the past few years, the mortgage market has undergone substantial change in sources of funds (deposits vs. securities) and in the mix of institutions providing funds to the mortgage market. In order to monitor these changes, the private pension fund survey was initiated by HUD. To encourage investment in mortgage-related issues, a series of conferences were held with financial officers and managers of the nation's major private funds. Arrangements were also made with the American Council of Life Insurance for a survey of mortgage-related investments of life insurance companies.

Life Insurance Company Mortgage-Related Investments

Life insurance companies, as in the case of private pension funds, provide financing for housing either directly through mortgage loans or indirectly through mortgage-related securities. The mix of their mortgage investments differs greatly from that of private pension funds however in that the weight of life insurance company investments is in direct mortgage loans. Life insurance companies obtain their funds from individual or group life insurance policies, life annuities, pension fund separate accounts and GICs (Guaranteed Interest Contracts).

The life insurance industry holdings of mortgage-related investments totalled $352.0 billion at the end of March 1989, up from $307.4 billion a year earlier. (See Table 2.) Mortgage-related securities made up $117.1 billion, or 33 percent, of mortgage-related investments, while mortgages amounted to $234.9 billion, or 67 percent.

Mortgage-related securities as a percentage of total life insurance industry assets reached 9.9 percent at the end of March 1989, as compared to 8.5 percent one year earlier. These securities rose by 28.5 percent during the twelve months ending March 1989. Mortgage holdings rose by 8.6 percent in the same twelve-month period. GNMAs are by far the most important mortgage-related security held by life insurance companies, accounting for 34 percent of total mortgage-related securities. While most categories of mortgage-related securities have increased significantly in importance in life insurance company portfolios over the past several years, direct investment in mortgages remains the dominant mortgage-related investment, accounting for 20 percent of total assets.

Methodology and Sources

Private Pension Funds

The HUD survey of private pension plans covers both defined benefit plans and defined contribution plans (profit-sharing, stock, or thrift plans) of U. S. corporate and union (multiemployer) sponsors with assets of $5 million or more. Welfare benefit plans, Keogh plans, IRAs, and public pension plans are not included in this survey. The sample of pension plan sponsors is stratified by corporate and union sponsors and by size of sponsor pension plan assets. Total assets of private pension plans with assets of $5 million or more are derived by expanding the sample responses by asset benchmarks from the 5500 reports for 1980. For the March 1987 through March 1989 quarterly surveys, responses were received from the following number of pension plan sponsors reporting on pension plan assets.

	Mar 1987	Jun 1987	Sep 1987	Dec 1987	Mar 1988	Jun 1988	Sep 1988	Dec 1988	Mar 1989
responses	146	140	142	143	142	138	138	136	135
assets	$178	$179	$189	$186	$196	$202	$201	$203	$207

(billions)

During the years that the survey has been conducted by the Department of HUD, pension funds have been requested to report certain asset data on a book valuation basis. This accounting method enables interested parties to better monitor pension fund investment policies, as book value changes are directly related to purchases and sales transactions. In contrast, asset changes for debt securities when reported on market value basis also reflect interest rate fluctuations. Recently, however, many respondents in the Survey have recommended that market valuations be used as a reporting basis. Moreover, since the Financial Accounting Standard Board Statement 87 in pension accounting now requires that current market rates be used for valuing assets, a number of funds no longer maintain accounts using book value.

To accommodate the shift in emphasis from book to market valuation, the Department of HUD, beginning with the first quarter 1988 release, revised its reporting form accordingly with the stipulation that if such reporting is inconsistent with the institution's records, other valutions would be acceptable if the type of valuation was identified. For the purpose of continuity, however, as well as to minimize reporting asset changes due to market fluctuations, market value data will be converted to book value. During the first quarter 1989, the conversion of aggregates from market to book valuations increases the amount of mortgage-related security holdings by $.5 billion and reduces total assets by $33.3 billion.

Through a cooperative effort with the Federal Reserve's Research and Statistics Division and the Department of Labor, plans are underway to change the methodology for estimating universe parameters from a constant sample panel to a chained growth extrapolation procedure. Such a revision in methodology should permit the use of a constantly growing sample base and better account for smaller funds, which may grow at a relatively faster pace than the larger ones.

Life Insurance Companies

The survey of mortgage-related securities held by U. S. life insurance companies is conducted by the American Council of Life Insurance. The industry-wide estimates are based on reports received from companies representing 78 percent of total assets and 74 percent of federal agency securities held by U. S. legal reserve life insurance companies at the end of March 1989.

Table 1
Mortgage-Related Investments of
Private Pension Funds
(In Billions of Dollars)

	Corporate Sponsors			Union Sponsors			Total				
	1988		1989	1988		1989	1988		1989	Percent Change Mar 89 / Mar 88	Percent Change Mar 89 / Dec 88
	Mar	Dec	Mar	Mar	Dec	Mar	Mar	Dec	Mar		
Agency											
1. Fannie Mae - Notes and Debentures	4.9	4.1	4.4	1.2	1.3	1.2	6.1	5.4	5.6	-8.2	+3.7
2. Federal Home Loan Banks - Notes and Debentures (Including issues by the Financing Corporation)	2.3	2.1	2.2	1.2	1.1R	1.2	3.5	3.2R	3.4	-2.9	+6.3
3. Freddie Mac - Notes and Debentures	.4	.8	.5	.3	.3	.2	.7	1.1	.7	NC	-36.4
4. Freddie Mac - Collateralized Mortgage Obligations	.5	.6	.6	.1	.1	.1	.6	.7	.7	+16.7	NC
5. FHA - Debentures	2.2	1.9	.9	.2	.2	.2	2.4	2.1	1.1	-54.2	-47.6
Mortgage-Backed Securities											
1. Ginnie Mae (Guaranteed mortgage-backed pass-through securities)	8.5	7.3	7.3	5.4	5.1R	5.0	13.9	12.4R	12.3	-11.5	-.8
2. Freddie Mac - (Guaranteed participation certificates, guaranteed mortgage certificates, and REMICS)	4.9	3.2	3.4	1.6	1.7R	1.9	6.5	4.9R	5.3	-18.5	+8.2
3. Fannie Mae (Guaranteed mortgage-backed pass-through certificates, and REMICS)	1.7	1.6	1.8	.9	.5	.9	2.6	2.1	2.7	+3.8	+28.6
4. Private Conduit Securities	.3	.5	.7	.*	.*	.*	.3	.5	.7	+133.3	+40.0
5. Mortgage-backed Bonds	.3	.5	.5	.4	.4	.4	.7	.9	.9	+28.6	NC
6. Collateralized Mortgage Obligations (Including all private REMICS issues)	1.9	3.5	3.9	1.4	.6	.4	3.3	4.1	4.3	+30.3	+4.9
Total Mortgage-Related Securities	27.9	26.1	26.2	12.7	11.3R	11.5	40.6	37.4R	37.7	-7.1	+.8
Percent of Assets	3.3%	3.0%	2.9%	10.5%	8.6%R	8.8%	4.2%	3.7%	3.6%		
Direct Mortgage Holdings	2.0	1.9	2.1	3.8	3.8	3.8	5.8	5.7	5.9	+1.7	+3.5
Total Mortgage-Related Invest.	29.9	28.0	28.3	16.5	15.1R	15.3	46.4	43.1R	43.6	-6.0	+1.2
Percent of Assets	3.6%	3.2%	3.1%	13.6%	11.5%R	11.6%	4.8%	4.3%	4.2%		
Total Assets	839	881	904	121	131	131	960	1012	1035	+7.8	+2.3
Sub Sample:											
Total Assets	167.7	167.1	178.4	26.8	28.3	28.8					
Fixed Income Assets (FIA)	62.9	76.9	66.5	13.7	14.7R	14.3					
Mortgage-Related Securities (MRS)	4.4	4.5	4.7	2.7	2.6	2.6					
Percent MRS to FIA	7%	6%	7%	20%	18%R	18%					
Percent FIA to Total Assets	38%	46%	37%	51%	52%R	50%					

* Less than $50 million
R - Revised
Source: HUD Pension Fund Survey

Table 2
Life Insurance Company Mortgage-Related Investments
March 1986 - March 1989
($ billions)

	Mar 1986	Jun 1986	Sep 1986	Dec 1986	Mar 1987	Jun 1987	Sep 1987	Dec 1987	Mar 1988	Jun 1988	Sep 1988	Dec 1988	Mar 1989
Agency													
FNMA	$1.8	$2.0	$2.1	$2.2	$2.8	$2.9	$3.0	$3.0	$3.1	$3.1	$2.5	$2.5	$2.2
FHLB	1.0	1.0	.9	1.0	.9	.9	1.0	.8	.8	.9	1.0	1.0	1.0
FHLMC	3.5	3.6	3.7	3.7	3.6	3.5	3.4	3.4	3.3	3.2	3.2	3.2	3.2
FHLMC (CMOs)											.6	.9	1.5
MBS													
GNMA	32.7	31.8	29.7	36.0	32.1	32.8	33.9	34.9	36.3	36.4	37.5	38.7	40.0
FHLMC PCs&CMOs	10.2	11.1	12.2	12.3	15.9	17.0	17.2	17.5	17.7	17.5	18.1	18.5	19.3
FNMA MBS	6.1	6.4	6.8	6.5	7.5	6.0	6.1	6.7	7.3	7.1	10.1	10.3	11.7
PP	3.1	3.4	3.6	3.9	4.5	4.7	5.0	5.7	6.1	6.8	5.9	6.5	5.9
MBB	6.2	7.2	8.2	8.6	10.1	11.4	13.3	14.8	16.5	20.8	11.8	11.1	11.3
Private CMOs and REMICS											15.2	17.9	21.0
Total MBS	$64.6	$66.5	$67.2	$74.2	$77.4	$79.2	$83.0	$86.8	$91.1	$95.9	$105.9	$110.6	$117.1
% of Assets	7.7%	7.6%	7.5%	7.9%	8.0%	8.0%	8.1%	8.3%	8.5%	8.7%	9.4%	9.6%	9.9%
Mortgages	$174.8	$180.0	$185.3	$193.8	$195.7	$200.4	$204.3	$213.5	$216.3	$220.9	$225.6	$232.6	234.9
% of Assets	20.5%	20.6%	20.8%	20.7%	20.1%	20.1%	20.0%	20.4%	20.1%	20.0%	19.9%	20.1%	19.8%
Total MRI	$239.4	$246.5	$252.5	$267.2	$273.1	$279.6	$287.3	$300.3	$307.4	$316.8	$331.5	$343.2	$352.0
% of Assets	28.2%	28.3%	28.3%	28.5%	28.1%	28.1%	28.0%	28.8%	28.5%	28.7%	29.3%	29.7%	29.7%
Assets	$848.5	$872.4	$892.3	$937.6	$973.4	$995.5	$1,026.9	$1,044.5	$1,077.5	$1,105.5	$1,131.2	$1,157.1	$1,185.0

NOTE:

1. As of the September 1988 survey, FHLMC (CMOs) were removed from the MBS category and placed under the Agency category.

2. As of the September 1988 survey, private CMOs and REMICs were added as a separate item under the MBS category. These were formerly reported by companies within the PP or MBB items.

R - Revised

Source: American Council of Life Insurance

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Release No. 89-98
Jim Schneider (202) 755-7271
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FOR RELEASE:
July 24, 1989
Monday

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS JULY 1, 1989

The U.S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.08 percent on July 1, 1989, down 47 basis points from an average yield of 10.55 percent on June 1, 1989. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On July 1, 1989, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields were lower across the country. These changes ranged from a drop of 46 basis points in the Middle Atlantic region to a drop of 49 basis points in the North Central and West regions. On July 1 yield spreads were wider than those on June 1. The highest yield was 10.12 percent in the Southwest region, while the lowest was 10.04 percent in the Southeast, a difference of 8 basis points. The high-to-low spread last month was 7 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on July 1, 1989, compared to 100 percent on June 1, 1989.

In the FHA primary mortgage market, lenders reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments was 10.00 percent, with an average of .65 points. This produced an effective interest rate of 10.10 percent. The 10.00 percent rate was dominant in all regions of the country with average points being 2.00 in the Northeast, .67 in the Middle Atlantic, .28 in the Southeast, .67 in the North Central, .64 in the Southwest, and .53 points in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from that of the previous month. The average rate for conventional loans for new homes on July 1, 1989, was 10.04 percent, down 40 basis points from 10.44 percent on June 1, 1989. The average rate for previously occupied homes also fell to 10.04 percent.

Compared to the previous month, average interest rates for conventional financing for new and existing home loans were reported down in all regions of the country. The change in conventional rates ranged from a decline of 26 basis points in the Middle Atlantic for financing of new and existing homes to a fall of 52 basis points in the Southwest region for conventional financing of new and existing homes.1/

In the home construction loan market, the HUD survey found that the national average interest rate on July 1, 1989, for home construction funds where HUD/FHA permanent financing was anticipated was 11.33

1/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

percent, down 29 basis points from the figure of June 1, 1989. The average rate on July 1, 1989, for home construction funds where conventional financing was to be used for the permanent loans was 11.36 percent, or 23 basis points lower than the June figure.

The proportion of HUD offices reporting an adequate supply of construction funds on July 1, 1989, was 92 percent for FHA and 93 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 20.7 percent in July. One year ago 17.2 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion in July ranged from 69.5 percent for moderate-priced homes to 73.7 percent for high-priced homes.

On July 1, 1989, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 72.1 percent, while 18.0 percent noted a declining trend and 9.9 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. The proportion of HUD Field Offices reporting a declining inventory of homes rose from 17.5 percent in June 1989 to 18.0 percent in July. One year ago the proportion of offices reporting a declining inventory was 14.1 percent. The proportion having an advancing trend was 9.9 percent in July 1989, compared to 14.1 percent in July 1988.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # #

Date of next release: August 22, 1989

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages July 1, 1989		10.50% Mortgages June 1, 1989	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$99.69	10.05%	$99.91	10.51%
Southeast	99.73	10.04	99.94	10.51
North Central	99.64	10.05	99.72	10.54
Southwest	99.19	10.12	99.64	10.56
West	99.41	10.09	99.48	10.58
United States	$99.48	10.08%	$99.65	10.55%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.
* Data inadequate

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		United States		
		Price	Yield	Mortgage %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	January	98.00	10.81	10.50
	February	98.75	10.69	10.50
	March	97.54	10.88	10.50
	April	99.00	11.16	11.00
	May	97.56	10.55	10.50

TABLE 2
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

July 1, 1989	June 1, 1989	July 1, 1988
100%	100%	100%

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TABLE 3
EFFECTIVE FHA PRIMARY MARKET RATES

	Dominant Contract Rate			Average Points			Effective Rate		
	July 1 1989	June 1 1989	July 1 1988	July 1 1989	June 1 1989	July 1 1988	July 1 1989	June 1 1989	July 1 1988
Northeast	10.00	10.50	10.50	2.00	1.50	1.93	10.30	10.73	10.88
Middle Atlantic *	10.00	10.00	10.50	.67	2.46	1.39	10.10	10.37	10.91
Southeast	10.00	10.50	10.50	.28	.09	.65	10.04	10.51	10.81
North Central	10.00	10.50	10.50	.67	.21	.92	10.10	10.53	10.82
Southwest	10.00	10.50	10.50	.64	.14	.80	10.12	10.52	10.77
West	10.00	10.50	10.50	.53	.05	.69	10.10	10.51	10.73
United States	10.00	10.50	10.50	.65	.26	.96	10.10	10.54	10.80

* Alternate quote is 10.50% with .50 points for effective rate of 10.58 percent.

TABLE 4

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	July 1 1989	June 1 1989	July 1 1988	July 1 1989	June 1 1989	July 1 1988
Northeast	10.30%	10.66%	10.50%	10.30%	10.66%	10.50%
Middle Atlantic	9.91	10.17	10.27	9.91	10.17	10.27
Southeast	10.02	10.36	10.25	10.02	10.36	10.25
North Central	9.94	10.35	10.42	9.94	10.32	10.51
Southwest	9.88	10.40	10.28	9.88	10.40	10.28
West	10.23	10.62	10.44	10.23	10.62	10.44
United States	10.04%	10.44%	10.35%	10.04%	10.43%	10.37%

3/ As of 1/1/83 averages are unrounded.

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05 / 12.45	16.05 / 12.45
1981	High/Low	18.30 / 14.95	18.35 / 14.94
1982	High/Low	17.30 / 13.80	17.30 / 13.80
1983	High/Low	14.00 / 13.02	14.01 / 13.07
1984	High/Low	14.65 / 13.20	14.67 / 13.21
1985	High/Low	13.26 / 11.56	13.28 / 11.58
1986	High/Low	11.03 / 9.47	11.03 / 9.47
1987	High/Low	10.84 / 9.04	10.87 / 9.04
1988	High/Low	10.55 / 9.80	10.56 / 9.81
1989	Jan.	10.67	10.67
	Feb.	10.55	10.56
	Mar.	10.75	10.77
	Apr.	10.93	10.95
	May	10.84	10.84

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	HUD/FHA* July 1 1989	HUD/FHA* June 1 1989	HUD/FHA* July 1 1988	CONVENTIONAL* July 1 1989	CONVENTIONAL* June 1 1989	CONVENTIONAL* July 1 1988
Northeast	10.79%	11.21%	10.79%	10.79%	11.18%	10.93%
Middle Atlantic	11.36	11.82	10.83	11.32	11.82	10.65
Southeast	11.73	11.86	10.54	11.70	11.86	10.54
North Central	11.10	11.19	10.73	11.13	11.12	10.65
Southwest	11.22	11.47	10.41	11.22	11.53	10.41
West	11.62	12.10	10.60	11.73	11.98	10.63
United States	11.33%	11.62%	10.61%	11.36%	11.59%	10.60%

*Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	July 1, 1989	June 1, 1989	July 1, 1988
FHA-Insured	92%	100%	100%
Conventional	93%	94%	97%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other charges. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

TABLE 7
TREND OF BUILDERS' PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

Priced Housing	May 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	May 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	27.9%	60.6%	11.5%	100.0%	19.7%	66.7%	13.6%	100.0
Mod-Priced	22.5	63.4	14.1	100.0	9.1	69.7	21.2	100.0
High-Priced	8.2	68.9	22.9	100.0	9.1	71.2	19.7	100.0
All-Priced	9.7	71.0	19.3	100.0	9.1	74.2	16.7	100.0

Priced Housing	June 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	June 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	23.4%	67.2%	9.4%	100.0%	21.9%	65.6%	12.5%	100.0
Mod-Priced	8.1	75.8	16.1	100.0	9.2	67.7	23.1	100.0
High-Priced	7.8	75.0	17.2	100.0	9.4	70.3	20.3	100.0
All-Priced	7.9	76.2	15.9	100.0	9.4	73.4	17.2	100.0

Priced Housing	July 1989 Declining Trend	Stationary Trend	Advancing Trend	Total	July 1988 Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	16.1%	69.6%	14.3%	100.0%	21.9%	64.1%	14.0%	100.0
Mod-Priced	5.1	69.5	25.4	100.0	9.2	69.2	21.6	100.0
High-Priced	7.0	73.7	19.3	100.0	9.7	69.3	21.0	100.0
All Priced	5.2	75.1	20.7	100.0	9.4	73.4	17.2	100.0

PERCENTAGE POINT CHANGE

Priced Housing	May 1989-July 1989 Declining Trend	Stationary Trend	Advancing Trend	May 1988-July 1988 Declining Trend	Stationary Trend	Advancing Trend
Low-Price	-11.8%	+9.0%	+ 2.8%	-2.2%	-2.6%	+ .4%
Mod-Priced	-17.4	+6.1	+11.3	+ .1	- .5	+ .4
High Priced	- 1.2	+4.8	- 3.6	+ .6	-1.9	+1.3
All-Priced	- 4.5	+3.1	+ 1.4	+ .3	- .8	+ .5

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

Trend of New Home Inventory	May 1989	May 1988
Declining	21.6%	21.2%
Stationary	66.7	68.2
Advancing	11.7	10.6
Total	100.0	100.0

Trend of New Home Inventory	June 1989	June 1988
Declining	17.5%	17.5%
Stationary	76.2	69.8
Advancing	6.3	12.7
Total	100.0	100.0

Trend of New Home Inventory	July 1989	July 1988
Declining	18.0%	14.1%
Stationary	72.1	71.8
Advancing	9.9	14.1
Total	100.0	100.0

PERCENTAGE POINT CHANGE

Trend of New Home Inventory	May 1989 - July 1989	May 1988 - July 1988
Declining	-3.6%	-7.1%
Stationary	+5.4	+3.6
Advancing	-1.8	+3.5

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News Release

HUD No. 89-96
Bill Glavin (202) 755-6685
Robert Nipp (202) 755-6980

FOR RELEASE:
Friday,
July 14, 1989

KEMP ANNOUNCES $2.5 MILLION CIVIL ACTION AGAINST ARLINGTON, TEXAS CLOSING AGENT

Secretary of Housing and Urban Development Jack Kemp today announced that the United States has filed a $2.5 million civil action in the U.S. District Court for the Northern District of Texas against Reba Louise Lovell, a former HUD closing agent, and her Arlington, Texas, company, KenLo, Inc.

"I'm pleased with this action," Secretary Kemp said today. "This is part of our ongoing and aggressive effort to recapture money from those who have done so much harm to the taxpayer and those who are in need. I'm confident that we can do much more."

The complaint was filed under the False Claims Act, seeking triple damages and civil penalties for each false record or statement made in connection with KenLo's and Lovell's contract to act as HUD's closing agent for the sales of HUD-owned properties in the Fort Worth, Texas area. The complaint also seeks damages for conversion, breach of contract and breach of fiduciary duty.

-more-

The complaint asserts that KenLo and Lovell wrongfully diverted $2,527,369.65 in HUD proceeds that they had received on behalf of HUD from the sales of HUD-owned properties. It specifically alleges that Lovell deposited the wrongfully diverted money into her personal bank accounts and used it to buy real estate, cars, and guns. The complaint also seeks to impose a constructive trust on the real and personal property purchased with HUD money and a declaration that the property rightfully belongs to the United States.

The suit is based upon a detailed investigation performed by the Office of Inspector General in HUD's Fort Worth office and the Federal Bureau of Investigation, with assistance from the Internal Revenue Service.

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Office of Public Affairs

ashington, D.C. 20410

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