U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD No. 84-1

FOR IMMEDIATE RELEASE

Virginia Welch (202) 755-5284
Leonard Burchman (202) 755-6980

SURVEY OF MORTGAGE LENDING ACTIVITY
Private Mortgage Insurance Activity
November 1983

The Department of Housing and Urban Development today released the results of its latest survey of private insurance activity covering conventional mortgage loans (i.e. primary insurance) and pass-through securities.

In November 1983, primary insurance written for new conventional mortgage loan originations totaled $4.6 billion, up 159 percent as compared with $1.8 billion written in November 1982. Activity in November 1983 brings insurance written to $37.3 billion for the first 11 months of the year, up 122 percent as compared with privately insured loans closed in the corresponding period of 1982. In the third quarter of 1983, private mortgage insurance written accounted for 30 percent of conventional loans closed, up from 28 percent in the third quarter of 1982.

Moreover, activity in November 1983 represented a total of 71,797 net certificates issued, up nearly 150 percent as compared with the number of issuances in November 1982. Net applications for private mortgage insurance in November 1983 registered an impressive 79,927, up by 124 percent from 35,754 applications received in November 1982.

Insurance written for privately issued conventional pass-through securities totaled $548 million in November 1983, the lowest monthly volume since July 1983. Outstanding privately insured conventional pass-through securities were $24.3 billion at the end of November.

# # #

January 6, 1984

(To Accompany HUD-No. 84-1)

Table 1

Primary 1-4 Family Private Mortgage Insurance Activity

	Applications		Certificates Issued		Primary Insurance	Insurance Written		Conventional Loans	PMI
	Gross	Net	Gross	Net	In Force	Gross	Net	Closed	Share
Quarterly	(Number)					(Dollars in Millions)			
1982									
I	90,432	71,199	75,606	58,344	$115,343	$4,143.1	$3,564.0	$14,305	25
II	121,224	98,531	95,127	74,970	118,750	5,101.3	4,395.0	17,466	25
III	145,620	115,183	115,024	87,896	120,544	6,258.3	5,185.0	18,769	28
IV	148,329	120,097	120,856	94,763	124,158	6,666.0	5,609.3	23,738	24
1983									
I	163,131	142,874	115,275	95,671	127,830	6,908.6	6,044.1	26,352	23
II	247,112	221,844	159,941	137,382	132,739	9,825.3	8,857.8	38,187	23
III	286,362	265,559	225,981	202,664	141,303	14,197.8	13,304.1	44,640	30
Monthly									
1982									
Nov	47,458	35,754	37,456	29,536	122,602	2,097.0	1,782.1	7,268	25
Dec	53,405	45,755	41,657	33,776	124,158	2,351.2	2,008.7	10,200	20
33									
Jan	44,362	38,630	37,790	29,900	125,990	2,284.7	1,934.2	7,176	27
Feb	48,062	41,369	33,966	29,359	126,739	2,048.5	1,858.1	8,051	23
Mar	70,707	62,605	43,519	36,412	127,830	2,575.3	2,251.8	11,125	20
Apr	71,006	62,964	45,177	37,787	128,498	2,774.4	2,425.6	10,568	23
May	84,214	74,266	53,571	45,092	130,310	3,228.7	2,896.2	11,609	25
Jun	91,892	84,614	61,193	54,503	132,739	3,822.1	3,535.9	16,010	22
Jul	87,340	80,432	64,138	57,200	135,367	4,053.4	3,784.8	14,292	26
Aug	104,843	98,587	82,101	73,410	138,492	5,168.8	4,831.1	16,443	29
Sep	94,179	86,540	79,742	72,054	141,303	4,975.6	4,688.2	13,904	34
Oct	89,676	82,855	75,994	69,177	144,111	4,703.6	4,455.7	NA	
Nov	86,524	79,927	79,166	71,797	143,962	4,882.7	4,609.5	NA	

Notes:

1. Net figures include only primary insurance written on new mortgage loans issued as a condition of origination.

2. Gross figures include new primary insurance on newly originated loans, captured policy renewals, and new insurance on seasoned loans used to qualify the loans for sale to FHLMC or FNMA.

3. Insurance in force figures include primary insurance and exclude mortgage pool insurance activity.

4. Conventional loans closed from the Survey of Mortgage Lending Activity excluding Federal Credit Agencies and share of net insurance written as a percent of these conventional originations.

Table 2

Privately Insured Pools of
Conventional Mortgage Loans

(Dollars in Millions)

	Dollar Volume of New Mortgage Pools Issued				Outstanding Mortgage Balances			
	1983	1982	1981	1980	1983	1982	1981	1980
Annual	NA	$4,384.7	$6,339.0	$5,261.1	NA	$18,918.7	$14,986.2	$8,876.4
Quarterly								
I	1,559.6	800.8	1,274.7	955.0	20,662.4	15,750.9	10,104.0	4,810.3
II	1,824.8	1,161.1	1,857.5	1,425.3	22,165.5	16,866.5	11,875.2	6,212.7
III	2,319.4	1,306.3	1,481.9	1,317.7	24,011.4	18,007.2	13,279.5	7,395.5
IV		1,116.5	1,724.8	1,563.2		18,918.7	14,986.2	8,876.4
Monthly								
Jan	618.8	404.1	556.2	408.1	19,953.2	15,373.3	9,415.2	4,268.0
Feb	295.2	137.2	254.5	204.8	20,066.2	15,505.1	9,665.2	4,462.5
Mar	645.6	259.6	464.0	342.1	20,662.4	15,750.9	10,104.0	4,810.3
Apr	302.9	473.9	510.2	510.3	20,878.4	16,720.6	10,598.9	5,30[illegible]
May	533.6	381.2	717.5	498.7	21,146.6	16,575.9	11,290.6	5,80[illegible]
Jun	988.3	306.1	624.9	416.3	22,165.5	16,866.5	11,875.2	6,212.7
Jul	507.7	516.7	713.7	490.3	22,517.2	17,362.0	12,580.5	6,653.7
Aug	845.8	516.9	387.9	465.9	22,606.3	17,808.3	12,947.4	7,045.3
Sep	967.7	272.6	380.3	361.5	24,011.4	18,007.2	13,279.5	7,395.5
Oct	707.4	476.3	386.9	433.3	24,938.0	18,432.3	13,660.0	7,796.3
Nov	548.1	319.1	886.7	689.1	24,320.9	18,734.2	14,538.6	8,481.5
Dec		321.1	451.2	440.8		18,918.7	14,986.2	8,876.4

Notes:

1. Mortgage Pool Insurance Activity includes only the following companies: GE, IMI, MGIC, PMI, TICOR, United, and Verex
2. Data reported above include tax-exempt mortgage revenue bonds set up as pass-through securities.
3. Data reflect privately placed as well as publicly sold issues.

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FOR RELEASE
Thursday
January 5, 1984

HUD ANNOUNCES SALE OF PROJECT NOTES TO FINANCE LOW-INCOME HOUSING PROJECTS

Project notes totaling $1,426,346,000 representing 82 Public Housing Agencies and 85 issues were sold January 4, 1984.

Announcement of the sale was made today by Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of the Department of Housing and Urban Development.

Proceeds of the note sale will be used to reimburse the Federal Government for funds advanced to Public Housing Agencies, to provide additional construction funds, and to refund maturing notes for Low-Income Housing Projects.

The average interest rate on the 85 issues of project notes was 5.747 percent, with six-month notes averaging 5.544 percent and one-year notes averaging 5.906 percent. Bids ranged from 5.30 percent to 6.00 percent. Maturities ranged from three months to a year with an average maturity of 9.10 months. The notes will be dated February 1, 1984.

The average interest rate for the $1,445,638,000 of project notes sold on December 6, 1983, having an average maturity of 8.8 months, was 5.852 percent. The six-month notes averaged 5.649 percent and the year notes averaged 6.012 percent.

Notes in the current sale were awarded to the following eleven (11) purchasers.

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Bankers Trust Company	$1,099,483,000
Bank of America, N.T. & S.A., and Merrill Lynch-White Weld Capital Markets Group, jointly	214,207,000
Salomon Brothers	39,339,000
Morgan Guaranty Trust Company of New York	34,828,000
Continental Illinois National Bank and Trust Company of Chicago	14,980,000
The Chase Manhattan Bank, N.A., and Prudential Bache Securities, jointly	12,642,000
Citizens Trust Company (Providence, RI)	4,393,000
Bank of Boston (MA)	3,132,000
Citibank, N.A., and The First Boston Corporation, jointly	2,512,000
Chemical Bank A.G. Becker, Incorporated	595,000
The Philadelphia National Bank (PA)	235,000

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SECRETARY PIERCE ACCEPTS THE MARTIN LUTHER KING, JR., SPECIAL AWARD

ATLANTA, GA., January 13--Housing and Urban Development Secretary Samuel R. Pierce, Jr., today accepted with great pride the Martin Luther King, Jr., Special Award at an Annual Awards Breakfast sponsored by the Martin Luther King, Jr., Center for Nonviolent Social Change, Inc.

The award was presented by Coretta Scott King, the Organization's president and widow of the late civil rights leader.

Today's event capped a week-long series of activities to commemorate the 55th birthday of Dr. King.

The Special Award presented to Secretary Pierce honors those who have made outstanding contributions to the "enhancement of social justice and social responsibility in the tradition and spirit of Martin Luther King, Jr.," and to improving the working relationship among government, labor and management.

In notifying Secretary Pierce of his selection, Mrs. King said, "I congratulate you on this achievement and recognition for I understand the challenges which you have faced as HUD Secretary in providing for the development of our community and housing needs of our people."

# # #

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Monday,
January 16, 1984

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FOR IMMEDIATE RELEASE

SILVIO J. deBARTOLOMEIS TO HEAD HUD MULTIFAMILY HOUSING PROGRAMS

Silvio J. deBartolomeis of Rehoboth Beach, Delaware has been appointed Deputy Assistant Secretary for Multifamily Housing Programs in the Department of Housing and Urban Development by Secretary Samuel R. Pierce, Jr.

In this capacity, Mr. deBartolomeis will direct and administer the Department's multifamily programs and advise the Assistant Secretary-Federal Housing Commissioner on ways to preserve and improve the management of multifamily housing stock. He will report to Maurice Barksdale, Assistant Secretary for Housing-Federal Housing Commissioner.

"Mr. deBartolomeis has served both the Office of the Secretary and the Office of Housing with distinction since joining the Department in 1981," said Secretary Pierce, "His experience will be invaluable as he begins his new duties in the Office of Multifamily Housing Programs," he added.

For the past 15 months, Mr. deBartolomeis has served in HUD as Special Assistant to the Secretary. In that position, he was involved in negotiations with HUD's Office of Housing and worked with the Housing Commissioner to develop housing policy, the budget, legislation, regulations and reports to Congress.

Mr. deBartolomeis also has served in the Office of Housing as Special Assistant to the Assistant Secretary and as Executive Assistant to the General Deputy Assistant Secretary.

From 1979 to 1981, Mr. deBartolomeis served as organization director for the Colorado Republican State Central Committee and was a delegation aide to the Republican National Convention.

-more-

Other political activities include service as Sergeant-At-Arms in both the Colorado State House of Representatives and the State Senate; Legislative Intern to Colorado State Representative Anne Gorsuch; and Research Assistant for the Freidman Congressional Campaign in Denver.

Mr. deBartolomeis, 29, received an Associate of Arts degree in General Education from Wesley Junior College in 1975 and a Bachelor of Arts degree in Political Science and Philosophy from the University of Denver in 1977.

Silvio J. deBartolomeis is single and lives in Washington, D.C.

# # #

January 12, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

From: Thursday, December 1, 1983

To: Saturday, December 31, 1983

Summary of HUD News Releases

HUD-No. 84-6

Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to: Press Release Center, U.S. Department of Housing and Urban Development, Room 9239, Washington, D.C. 20410.

GENERAL RELEASES

HUD-No. 83-250 More than $117.5 million in Urban Development Action Grant (UDAG) funds have been awarded to 42 metropolitan cities for 58 industrial, commercial, and neighborhood projects, Secretary of HUD Samuel R. Pierce, Jr., announced.

HUD-No. 83-249 HUD Secretary Samuel R. Pierce, Jr., reports that private pension fund investments in mortgage-related instruments have increased dramatically over the past several years--from $19.8 billion in 1980 to $31.2 billion in 1983, a 58 percent increase.

HUD-No. 83-245 HUD released the results of its latest survey of market for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds.

HUD-No. 83-242 Many local government officials are looking for better ways to finance roads, sewers, treatment plants, water lines, schools and other facilities essential for orderly urban growth. In an effort to help these local governments, HUD has awarded three contracts totaling $256,000.

HUD-NO. 83-241A Maurice Lee Barksdale was sworn in as Assistant Secretary for Housing-Federal Housing Commissioner in HUD by HUD Under Secretary Philip Abrams.

HUD-No. 83-241 HUD Secretary Samuel R. Pierce, Jr. went to Africa where he represented President Reagan at the celebration of Kenya's 20th year of independence.

-more-

HUD-No. 83-240 Project notes totaling $1,445,638,000 representing 85 public housing agencies and 94 issues, were sold December 6, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of HUD announced.

HUD-No. 83-239 HUD Secretary Samuel R. Pierce, Jr., announced the promotion of Dr. James E. Baugh, to the post of General Deputy Assistant Secretary for Public and Indian Housing.

HUD-No. 83-238 Secretary of HUD Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $57.9 billion in the third quarter of 1983, the largest dollar volume of home loans ever closed in a quarter and up 136 percent from the same period last year.

HUD-No. 83-237 Secretary of HUD Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $17.7 billion in September 1983, more than double the volume of the same period last year.

PUBLICATION

HUD-No. 83-236 Major problems that contribute to the financial difficulties of public housing agencies (PHA's) have been identified in a report to Congress from the Office of Inspector General (OIC) of HUD.

Copies of the report to Congress can be obtained from the Office of Inspector General, HUD, Room 8260, 451 7th St., S. W., Washington, DC 20410.

# # #

Friday, January 20, 1984

U.S. Department of Housing and Urban Development
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Washington, D.C. 20410

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FOR RELEASE
Wednesday
January 18, 1984

HUD SECRETARY REAFFIRMS COMMITMENT TO AID DISADVANTAGED BUSINESSES

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., today reaffirmed his commitment to increase the participation of small and disadvantaged businesses in HUD's activities.

Addressing the opening session of a two-day technical training seminar for senior small business specialists at HUD headquarters in Washington, Secretary Pierce said many billions of dollars had been invested in programs to lift the disadvantaged out of poverty.

But despite these "well-intentioned programs," he said, "the ills of poverty still plague the Nation and the disadvantaged--women and minority groups among them--have been left out."

"Our objective, he added; "is to bring disadvantaged Americans into the economic mainstream. We are seeking to help minority group members and women, especially, to become owners of small businesses. We are further seeking to help the enterprises they launch become successful."

The Secretary said President Reagan has directed all Federal departments and agencies to emphasize programs that encourage greater minority business participation and that as HUD Secretary he has required each Assistant Secretary, Regional Administrator and office manager to be responsible for accomplishing these objectives

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In 1983, each HUD department was required to increase its minority business procurement objectives by at least 10 percent over the level of 1982. So vigorous was the response that HUD's minority procurement goal actually was 13.4 percent higher.

Under its consolidated supply program, HUD purchased $5 million in goods and services for public housing from minority businesses in 1980. By 1982, these purchases had risen to $27 million--and totalled $40 million in 1983. This represented an increase of 800 percent since the Administration took office.

HUD awarded more than $11.2 million in contracts to minority firms for good and services for HUD-owned multi-family properties during 1983. This totalled 23 percent of all multi-family contracts. HUD also awarded $6.5 million--21 percent of the total--in contracts to minority firms for goods and services for HUD-owned single-family properties.

HUD also is cooperating with the Small Business Administration on the small business economic revitalization project which is expected to create 300,000 new jobs and generate a total investment of $5 billion for expanding small busineses.

Secretary Pierce informed the group that, in addition to procurement and contracts and increased assistance to minority enterprises HUD had expanded its minority bank deposit program to a point where that program now accounts for about half of the total Federal deposits in minority-owned banks.

He noted that HUD is making an intensive effor to involve them more actively in grant programs such as Urban Development Action Grants (UDAG) and Community Development Block Grants (CDBG). Added to this, he said, HUD leads all Federal agencies in the level of support for historically black colleges and universities.

"The real engine of progress and economic expansion in America has always been, and continues to be, our dynamic private sector," said Secretary Pierce.

"Today's challenge," he added, "is to expand our private sector and extend the prosperity it produces to larger numbers of Americans."

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-8
Leonard Burchman (202) 755-6980 (U.S.A.)
476-33111 (Tokyo)

EMBARGOED UNTIL:
8:00 A.M. (EST)
January 26, 1984

10:00 A.M. (Tokyo Time)
January 27, 1984

HUD SECRETARY OPENS FAR EASTERN FINANCIAL MARKETS

Tokyo, January 27 -- A new source of mortgage financing with a potential for adding billions of dollars to the American housing market was announced today by Housing and Urban Development Secretary Samuel R. Pierce, Jr.

The HUD Secretary is in the Japanese capital for a series of discussions with potential investors to formally open the sale of Government National Mortgage Association (GNMA) securities in Asia.

"With the recent ruling by the Minister of Finance recognizing GNMA's as securities, the GNMA market -- a market of over $150 billion and one of the chief sources of housing finance in America -- is now open to investors in Japan," Secretary Pierce said.

"The fact that the second largest capital market in the world can now invest freely in our mortgage securities may help to lower mortgage interest rates and so make housing more affordable for all Americans," the Secretary added.

During the series of meetings here, Secretary Pierce announced that a large block of newly issued GNMA securities financing new construction is now being offered for sale to Japanese investors. "With the sale of these securities, for the first time, Japanese capital will finance homes in America," Secretary Pierce said.

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GNMA, which is a part of HUD, guarantees the securities which are backed by pools of U.S. government-insured residential mortgages. The securities themselves are backed by the full faith and credit of the U.S. government.

The idea of opening the Asian market to American mortgage-backed securities was first broached by the Secretary on a trip to Asia in 1982. During that visit Secretary Pierce met with a number of Japanese businessmen and discussed the possibility of offering Asian investors U.S. mortgage-backed securities.

"The seeds we planted in 1982," said Secretary Pierce, "have blossomed, and today's ceremonies mark the debut of a brand new relationship between our nations' financial communities. If we can nurture this relationship, our efforts will bear fruit."

Earlier this week, the HUD Secretary was in Singapore for ceremonies officially listing through the Development Bank of Singapore (DBS Bank) nearly $80 billion in GNMA securities on the Stock Exchange of Singapore. This is the first such listing in the Asian capital market. While the listing represents a range of interest rates and will provide new Asian investors a choice that ranges from deeply discounted series to those bearing a current coupon rate, investors will also be able to purchase the full range of mortgage securities on the world market.

Secretary Pierce congratulated both Daiwa Securities Company, Ltd. (Japan) and Salomon Brothers, Inc. (U.S.) for the major roles they played in the linking up of the Asian and American markets for the sale of GNMA securities.

This week's activities in the Far East mark the second time government-backed securities are being listed on a foreign exchange. The only other listing outside the U.S. of GNMA securities is on the Luxembourg Stock Exchange.

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FOR IMMEDIATE RELEASE

HUD TO CO-SPONSOR SECOND DOWNTOWN RETAIL DEVELOPMENT CONFERENCE

The 1984 Downtown Retail Development Conference--a unique attempt to help revitalize downtown areas--has been scheduled for February 29 - March 2, Secretary of Housing and Urban Development Samuel R. Pierce, Jr., announced.

The conference is the second to be co-sponsored by HUD and the International Council of Shopping Centers (ICSC). It is intended to show how major urban projects are planned and executed, and to bring together mayors and city officials with real estate developers, retailers, and lenders.

"Last year, large and small cities alike learned that attracting private investment to America's downtowns takes a combination of established and innovative approaches," Secretary Pierce said.

"I firmly believe that techniques for establishing strong public/private partnerships can be learned through this Conference and applied successfully by communities of any size," the HUD Secretary added.

The conference will include:

* a half-day Development Opportunities Fair for cities and towns, to showcase their downtown potential to national real estate developers and lenders;

* workshops analyzing financing tools for downtown development;

* examination of new techniques to help develop public/private partnerships;

-more-

* concurrent sessions for large, medium and small cities, and

* lessons learned by successful communities.

"The development of dynamic downtowns is usually the direct result of creative partnerships between local government, lenders and developers, and citizen groups," said Stephen J. Bollinger, HUD Assistant Secretary for Community Planning and Development.

"This conference can help communities understand that process, and even allow them to discuss opportunities with developers, lenders and retailers," he added.

This year's sessions will convene at the Crystal City Hyatt Regency Hotel, adjacent to Washington, D.C.'s National Airport.

The conference is being supported by the National League of Cities (NLC) and 19 other organizations concerned with attracting new private investment to urban areas. Last year's conference was attended by over 500 developers, state and local officials.

Communities interested in participating in the Development Opportunities Fair must confirm their participation no later than February 17. There is no additional charge for displaying an exhibit at this special session. Other communities that wish to attend only the 1984 Conference should register by February 24, and include registration fees for each attendant. For further information about exhibits or general registration, contact: Marvin Morrison, ICSC, (212) 421-8181.

# # #

January 24, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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FOR IMMEDIATE RELEASE:

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS January 1, 1984

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The January 1, 1984, survey found that the most active commitments transacted in the secondary market for Section 203(b) loans were for mortgages bearing a contract rate of 12.50 percent.

On January 1, 1984, the national average yield on transactions involving 12.50 percent HUD/FHA Section 203(b) loans was 13.25 percent 1/, virtually unchanged from the average yield of 13.23 percent on December 1, 1983. The January yield was based on an average secondary market price of $95.6 per $100 of the outstanding loan amount. Compared to the December survey yields increased from 6 basis points in the Southwest and North Central to 10 basis points in the Middle Atlantic. In the West region yields decreased by 10 basis points from the previous month.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages rose to 100 percent on January 1, 1984, the highest adequacy of funds response rate since April 1, 1951. The January figure compares to 98 percent the previous month, and from 95 percent reported a year ago.

1/ Secondary market transactions pertaining to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

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In the primary market, on January 1, 1984, the national average conventional contract rate for commitments on new and existing homes continued to edge down from previous months. The average rate for new homes was 13.41 percent, down 7 basis points from 13.48 percent on December 1, 1983. The average rate for previously occupied homes also declined by 7 basis points, falling from 13.49 to 13.42 percent over the same period. Compared to the previous month, conventional rates fell in half of the six geographic regions, ranging from 9 basis points in the Southwest to 40 basis points in the Northeast. 2/ In the Middle Atlantic, Southeast, and North Central regions, conventional rates for both new and existing home loans registered gains of 5 to 7 basis points.

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.18 percent on January 1, 1984, down from 13.21 percent on December 1, 1983. The average rate for conventional home construction funds was 13.22 percent, or 4 basis points above the average construction rate for FHA loans.

The proportion of HUD offices reporting an adequate supply of construction funds on January 1, 1984 was 92 percent for FHA and 93 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # #

January 20, 1984

2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	12.50% Mortgages January 1, 1984 Average Price	12.50% Mortgages January 1, 1984 Average Yield 1/	12.50% Mortgages December 1, 1983 Average Price	12.50% Mortgages December 1, 1983 Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$95.3	13.30%	$95.9	13.20%
Southeast	95.4	13.29	95.7	13.23
North Central	95.4	13.29	95.7	13.23
Southwest	95.5	13.27	95.9	13.20
West	96.2	13.15	95.6	13.25
United States	$95.6	13.25%	$95.7	13.23%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

January 1, 1984	December 1, 1983	January 1, 1983
100%	98%	95%

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AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans Jan 1 1984	New Home Loans Dec 1 1983	New Home Loans Jan 1 1983	Existing Home Loans Jan 1 1984	Existing Home Loans Dec 1 1983	Existing Home Loans Jan 1 1983
Northeast	13.69%	14.09%	14.58%	13.69%	14.09%	14.58%
Middle Atlantic	13.38	13.33	13.51	13.38	13.33	13.56
Southeast	13.63	13.59	13.59	13.69	13.67	13.68
North Central	13.41	13.34	13.55	13.41	13.34	13.55
Southwest	13.25	13.34	13.64	13.25	13.34	13.64
West	13.21	13.43	13.15	13.21	13.43	13.15
United States	13.41%	13.48%	13.62%	13.42%	13.49%	13.64%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED			CONVENTIONAL		
	JAN. 1 1984	DEC. 1 1983	JAN. 1 1983	JAN. 1 1984	DEC. 1 1983	JAN. 1 1983
Northeast	13.94%	14.17%	14.54%	13.93%	14.21%	14.76%
Middle Atlantic	13.33	13.09	13.56	13.35	13.21	14.98
Southeast	12.73	13.11	13.46	12.96	13.10	13.49
North Central	13.46	13.47	13.75	13.57	13.53	13.98
Southwest	12.79	12.88	13.34	12.77	12.85	13.34
West	13.08	13.08	13.65	13.02	13.03	13.65
United States	13.18%	13.21%	13.67%	13.22%	13.26%	13.90%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	JANUARY 1, 1984	DECEMBER 1, 1983	JANUARY 1, 1983
FHA-Insured	92%	90%	87%
Conventional	93%	95%	88%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

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FOR IMMEDIATE RELEASE

BILL THOMAS TO MANAGE HUD'S RICHMOND FIELD OFFICE

G. William Thomas, Jr., of Richmond has been appointed Manager of HUD's Richmond Field Office by Housing and Urban Development Secretary Samuel R. Pierce, Jr. In his new position, Thomas, 32, will be responsible for carrying out the full range of HUD housing and community development programs in most counties and independent cities in the Commonwealth of Virginia.

Thomas returns to his hometown from Washington, D.C. where he has served since 1981 as the Senior Assistant for Legislation in HUD. In that position he served as a liaison between HUD and Members of Congress on pending and proposed legislation affecting the Department. He played a vital role in the design and development of the Community Planning and Development and the Enterprise Zone legislation.

In announcing this appointment, Secretary Pierce said: "Bill Thomas has done an outstanding job. His extensive knowledge of our housing programs quickly made him an invaluable resource to me personally and all of us here in HUD's Washington office. Bill's articulate, persuasive, and persistent advocacy of our legislative proposals has made him an important ally to anyone seriously dedicated to improving the quantity and quality of America's housing stock. We will miss him but we are delighted that we can reunite him with his native Richmond. Bill Thomas loves and intimately understands the Richmond community and we know of no one more capable or deserving of the increased management responsibilities of HUD's Richmond Field Office than he."

Mr. Thomas's career in housing began in 1974 when he first came to HUD as an Assistant for Legislative Affairs. He remained in that position for three years and received the HUD Award for Special Achievement for three consecutive years. He later worked in the Department as a Community Development Specialist.

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In addition to Federal experience with HUD, Mr. Thomas has worked for the Federal Insurance Administration, the United States Senate, and the National Aeronautics and Space Administration.

While in Virginia, he worked for the State Division of Legislative Services and the State Department of Taxation. He also served as Assistant Postmaster and Postmaster of the Senate of Virginia.

Mr. Thomas attended Randolph-Macon College in Ashland. He received a Bachelor of Arts degree in History in 1973 from Virginia Commonwealth University in Richmond where he served as President of his class, and a Master of Arts degree in Government and Public Administration from The George Washington University in Washington, D.C. in 1976. He attended the International School of Law and in 1981 received a Juris Doctor degree from George Mason University in Northern Virginia. While in law school he founded and subsequently served as Magister of the Lewis F. Powell, Jr. Inn of the International Legal Fraternity of Phi Delta Phi. He currently serves as Province President for Phi Delta Phi. In 1977, he conceptualized the plan which led to the creation of George Mason University School of Law.

Mr. Thomas, the son of Dr. and Mrs. George William Thomas of Richmond, is single and is looking forward to his return to Richmond.

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January 20, 1984

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FOR IMMEDIATE RELEASE
Friday
January 27, 1984

FUNDING ANNOUNCED FOR ELDERLY/HANDICAPPED HOUSING

Nearly $516 million to finance 12,000 housing units for elderly and handicapped persons is available from the U.S. Department of Housing and Urban Development, Secretary Samuel R. Pierce, Jr. has announced.

The money is for direct loans to nonprofit organizations sponsoring projects under HUD's Section 202 Housing Program for the Elderly and the Handicapped. Eligible sponsoring organizations must submit applications to the appropriate HUD field office no later than April 30. The loans are at low interest for a maximum term of 40 years.

"There are special needs in housing for elderly and handicapped individuals," said Secretary Pierce, "and this loan program with the addition of rental assistance for residents is an important part of our program for aiding these individuals. We are continuing to encourage minority business participation in this program. In cooperation with the objectives of the President's Executive Order issued last summer, we have increased our goal for minority participation in this year's program to 20 percent."

In order to apply, sponsoring organizations must establish a single purpose borrower corporation that engages in no other business or activity. In addition, a minimum capital investment of one-half of one percent of the total approved mortgage amount, not to exceed $10,000, is required. Additional limits have been set on the number of housing units for which a sponsor can apply in designated geographic areas and the number of units that can be located in proximity to each other.

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In addition to the construction loans, HUD will make available rental subsidy assistance for residents meeting income eligibility requirements.

The program handbook and application package will be available from any HUD field office. During February, each HUD field office will conduct workshops for prospective borrower applicants.

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HUD-No. 84-16
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Robert E. Nipp (202) 755-6980

FOR RELEASE:
12 NOON Wednesday
February 1, 1984

1985 HUD BUDGET EXPANDS AID TO THE POOR

An additional 100,000 units of housing for low-income families are included in the proposed $10.5 billion FY 1985 budget for the Department of Housing and Urban Development, unveiled today by Secretary Samuel R. Pierce, Jr.

This addition would bring the total number of housing units being subsidized through various HUD programs to nearly 4 million by the end of fiscal year 1985. The comparable figure for FY 1981 was 3.29 million and it has been increasing steadily since.

"We can afford to help more needy families now because we are stressing rehabilitation of existing housing rather than new construction; the use of vouchers to supplement the income of lower income families; and greater efficiency in HUD operations," said Secretary Pierce.

"The Congress signaled its acceptance of this approach to housing assistance by the Reagan Administration when it passed the Housing Authorization Bill of 1983 last November," he added. "Thus we can help more families and at the same time reduce the budget authority required for subsidized housing by $3 billion for fiscal year 1985," Secretary Pierce said.

Of the 100,000 additional units of subsidized housing in the proposed budget, 87,500 will go toward the voucher program, 2,500 are set aside for Indian housing and 10,000 units will be used for the Section 202 program to help house the elderly and handicapped.

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The voucher program operates on the conclusion that an adequate volume of existing housing is available, and recent studies have shown that, nationwide, this is true. However, Secretary Pierce made it clear that the Department is aware that there are areas where a sufficient supply of good quality rental housing may not exist.

"During the current fiscal year," said the Secretary, "we propose to initiate two recently authorized programs of housing construction and rehabilitation designed to increase the supply of multifamily rental housing. One of these programs--the Rental Development Grants program--will make Federal grants available to state and local governments for specific new construction and substantial rehabilitation projects. The second program is the Rental Rehabilitation Grants program, which will make matching grants available to project owners to increase the supply of safe and decent housing."

The HUD Secretary explained how the two new programs will work. Under the Development program, states and localities would select developers interested in constructing privately-owned multifamily rental housing and would provide funding to the developers in the form of loans, interest reduction payments, or other forms of financial assistance. Project eligibility would be based on location factors which take into account severe shortages of decent rental housing and a lack of other affordable housing alternatives. Selection will be based on a priority for large family units, and the facility to utilize vouchers. The proposed funding level for the program is $200 million in 1984 and $115 million in 1985, which would support the construction or substantial rehabilitation of 10,000 and 6,000 units, respectively.

Under the rehabilitation program, grants will be made available to states and eligible communities on a formula allocation basis to support moderate rehabilitation of housing. A $150 million funding level is proposed for the current fiscal year, and again in FY 1985. The program would allow rehabilitation of up to $10,000 per unit with the Federal grant share representing 50 percent of the cost, or $5,000. Even at the maximum level, the funding is sufficient to support the rehabilitation of at least 30,000 rental units each year.

Secretary Pierce's commitment to improving public housing is also emphasized in the new budget. An appropriation of $1.12 billion is proposed for operating subsidies and an additional $1.55 billion for the modernization of existing public housing units.

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"The continuing improvement in the economy," said Secretary Pierce, "is expected to result in a strong unsubsidized housing market both in the current fiscal year and again during 1985."

Applications for FHA single family mortgage insurance are estimated at 750,000 and 840,000 units in 1984 and 1985, respectively, with the Department continuing to emphasize the availability of mortgage credit to first-time home buyers and inner-city properties. Applications for multifamily mortgage insurance are estimated at 90,000 units in 1984 and 96,000 in 1985.

In the area of community development, the Secretary announced budget proposals to continue the popular Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) programs at the same levels as this year--$3.47 billion for the CDBG program and $440 million for the UDAG program.

Secretary Pierce stressed the "highly successful track record" of the UDAG program, asserting that it is "an example of the Reagan Administration's commitment to public/private partnerships in promoting economic development."

The HUD Secretary added that both UDAG and CDBG are instrumental in helping address key urban problems--UDAG creates new permanent jobs primarily for low- and moderate-income people and CDBG funds must be used to principally benefit the poor.

Equal opportunity continues to be a top priority for the Secretary and is reflected in his budget request. Funding for the Fair Housing Assistance program is proposed at $6.7 million, an increase of $2 million over the current year. These funds will be made available to state and local fair housing agencies and Community Housing Resource Boards (CHRBS) to assist their efforts to eliminate discrimination and promote equal opportunity in housing. In addition, the budget proposes $26.3 million in salaries and expenses to support an expanded HUD Fair Housing staff--from a current 558 permanent positions to 581.

As for total HUD employment levels, further reductions are anticipated--from an expected level of 12,097 by the end of this fiscal year to 11,910 permanent employees by the end of fiscal year 1985.

"The reduced staffing," said Secretary Pierce, "reflects the use of contractural services where cost effective, improved management practices and streamlined operating procedures, many of which were recommended to HUD by the Grace Commission."

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Summing up the proposed HUD budget, it calls for budget authority of $10.5 billion, or $3.2 billion less than 1984. This decrease is attributable, essentially, to the Housing Voucher program being less costly than the predecessor Section 8 subsidy program. Budget authority represents the amount of money which the Department is authorized to use in entering into new obligations, with actual outlays occuring primarily in future years.

Outlays in FY 1985 are projected at a net figure of $15.2 billion--after deducting receipts and collections. Secretary Pierce pointed out, however, that the real measure of HUD outlay activity is the estimated $21.8 billion in gross disbursements resulting from the Department's various grant, loan, and subsidy programs.

# # #

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1985 BUDGET HIGHLIGHT TABLES

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TABLE 2 - MAJOR ELEMENTS OF HUD BUDGET AUTHORITY

TABLE 3 - MAJOR ELEMENTS OF BUDGET OUTLAYS

TABLE 4 - MORTGAGE INSURANCE PROGRAM ACTIVITY

TABLE 5 - HIGHLIGHTS OF OTHER HOUSING PROGRAM ACTIVITY

TABLE 6 - HIGHLIGHTS OF COMMUNITY DEVELOPMENT PROGRAMS

TABLE 7 - MORTGAGE ASSIGNMENTS, PROPERTY ACQUISITIONS, SALES AND INVENTORY

TABLE 8 - FULL-TIME PERMANENT EMPLOYMENT AT END OF YEAR

Note: The information in this summary may not be revealed in whole or in part until the President has transmitted the Budget to the Congress on February 1, 1984.

TABLE 1

DEPARTMENTAL TOTALS

	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
	(Dollars in Millions)		
NEW BUDGET AUTHORITY Enacted or Requested	$16,281.5	$16,504.4	$12,534.9
Rescission of Rent Supplement/Rental Assistance Program Authority	-311.3	-2,480.7	-1,998.8
Rescission of Public Housing Operating Subsidies	NA	-331.4	NA
TOTAL BUDGET AUTHORITY AVAILABLE	15,970.2	13,692.3	10,536.1
GROSS OUTLAYS	21,715.5	22,175.8	21,800.7
Receipts and Other Income	-6,404.4	-6,280.4	-6,555.3
NET OUTLAYS	15,311.1	15,895.4	15,245.4
ASSISTED HOUSING:			
Gross Use of Budget Authority	12,873.2	13,605.3	9,102.9
Gross Unit Reservations	146,960	163,200	150,594
GUARANTEES AND INSURANCE OUTSTANDING:			
Federal Credit Limitations:			
Insurance Commitments	$50,900.0	50,900.0	50,900.0
Mortgage-Backed Securities Commitment Level	68,250.0	68,250.0	68,250.0
FHA Insurance Outstanding	160,984.9	182,205.3	203,466.6
Mortgage-Backed Securities Outstanding	152,338.7	186,621.1	220,861.1
COMMUNITY PLANNING AND DEVELOPMENT:			
Obligations:			
Community Development Block Grants	4,715.5	3,596.3	3,473.0
Urban Development Action Grants	528.9	795.5	515.0
Rental Rehabilitation Grants	NA	150.0	150.0
EMPLOYMENT:			
Full-Time Permanent Employees Headquarters and Field	12,427	12,097	11,910

TABLE 2

MAJOR ELEMENTS OF HUD BUDGET AUTHORITY

	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
	(Dollars in Millions)		
HOUSING:			
Subsidized Housing Programs	$8,676.1	$9,317.3	$6,265.7
Rent Supplement Rescission	-311.4	-1,643.3	-1,834.1
Rental Housing Development Grants	NA	315.0	...
Section 236:			
Rescission of Recaptured Authority	...	-483.1	-164.8
Proposed Supplemental Rescission	NA	-354.3	NA
FHA Fund	183.2	178.9	219.3
Federal Credit Limitation:			
Insurance Commitments	(50,900.0)	(50,900.0)	(50,900.0)
Elderly or Handicapped	499.7	631.0	498.3
Gross Loan Limitation	(634.2)	(666.4)	(500.0)
PUBLIC AND INDIAN HOUSING:			
Public Housing Operating Subsidies	1,546.8	1,362.2	1,123.5
Proposed Rescission	NA	-331.4	NA
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION:			
Tandem Programs	1.7	119.8	177.8
Mortgage-Backed Securities:			
Federal Credit Limitation-Commitment Level	(68,250.0)	(68,250.0)	(68,250.0)
COMMUNITY PLANNING AND DEVELOPMENT:			
Community Development Grants	4,456.0	3,468.0	3,468.0
Section 108 Loan Guarantee Limitation	(225.0)	(225.0)	(...)
Urban Development Action Grants	440.0	440.0	440.0
Rental Rehabilitation Grants	NA	300.0	...
Urban Homesteading	12.0	12.0	12.0
ALL OTHER			
Solar Energy and Energy Conservation Bank	20.0	25.0	...
New Communities Fund	96.3	...	...
Research and Technology	18.0	19.0	20.9
Fair Housing Assistance Program	5.7	4.7	6.7
Salaries and Expenses	307.5	301.0	295.2
Other	18.6	10.5	7.6
Total Budget Authority	15,970.2	13,692.3	10,536.1

TABLE 3

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

MAJOR ELEMENTS OF BUDGET OUTLAYS

	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
	(Dollars in Thousands)		
Major Elements of Budget Outlays:			
Housing Payments	$7,786,379	$8,584,000	$9,314,000
Community Development Grants	3,553,972	3,900,000	3,900,000
Urban Development Action Grants	450,772	480,000	490,000
Rental Housing Development and Rental Rehabilitation Grants	NA	...	95,000
Public Housing Operating Subsidies	1,541,558	1,180,000	1,175,000
Housing for the Elderly or Handicapped	799,911	802,502	802,811
GNMA Programs	900,382	1,141,202	54,418
Urban Renewal Program	42,037	34,087	34,990
Public Housing Loan Fund:			
Payment to Federal Financing Bank	100,267	124,856	144,673
Mortgage Insurance Programs	-192,038	-752,909	-1,157,180
Other Outlays (net)	327,880	401,626	391,694
Net Budget Outlays	15,311,120	15,895,364	15,245,406
Reconcilation to Gross Outlays:			
Gross Outlays	21,715,547	22,175,816	21,800,662
Loan Payments	-2,292,009	-2,451,430	-2,605,537
Revenue and Fees	-981,244	-1,048,246	-1,086,563
Sale of Assets	-2,715,631	-2,408,086	-2,452,030
Sale of GNMA Mortgages	(-1,793,357)	(-1,402,300)	(-1,376,160
Sale of FHA Mortgages	(-202,453)	(-143,180)	(-108,773)
Sale of FHA Real Property	(-704,855)	(-850,736)	(-958,325)
Sale of New Communities Real Property and Settlement Proceeds	(-14,966)	(-11,870)	(-8,772)
Reimbursements and Other	-415,543	-372,690	-411,126
Net Outlays	15,311,120	15,895,364	15,245,406

TABLE 4

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Mortgage Insurance Program Activity

	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
	(Dollars in Millions)		
LIMITATION ON INSURANCE COMMITMENTS:			
Limitation Enacted or Requested.....	$50,900.0	$50,900.0	$50,900.0
Use of Limitation.....	44,611.1	38,100.0	40,900.0
MORTGAGE INSURANCE APPLICATIONS (UNITS):			
Home Mortgages:			
New.....	147,898	123,220	138,000
Existing.....	752,320	626,780	702,000
Total homes.....	900,218	750,000	840,000
Multifamily Mortgages:			
New.....	50,633	35,000	39,500
Existing.....	12,686	55,000	56,500
Total Multifamily.....	63,319	90,000	96,000
Total applications.....	963,537	840,000	936,000
INSURANCE WRITTEN IN YEAR:			
Mortgage Insurance (units):			
Homes.....	455,821	490,000	504,000
Multifamily.....	95,974	73,000	80,000
Total mortgage insurance.....	551,795	563,000	584,000
Value of Mortgage Insurance Written...	$26,050.5	$29,380.0	$31,619.2
Title I Loans:			
Units.....	261,775	250,000	240,000
Amount.....	$1,935.5	$1,900.0	$2,000.0
TOTAL VALUE OF INSURANCE IN FORCE, END OF YEAR:			
Homes.....	123,755.5	143,258.5	162,355.6
Multifamily.....	31,964.4	33,355.8	35,233.0
Title I.....	5,265.0	5,591.0	5,878.0
Total insurance in force.....	160,984.9	182,205.3	203,466.6

TABLE 5

HIGHLIGHTS OF OTHER HOUSING PROGRAM ACTIVITY

	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
		(Dollars in Millions)	
Annual Contributions for Assisted Housing			
Budget Authority Used	$12,873.2	$13,605.3	$9,102.9
Unit Reservations:			
Section 8	144,148	140,700	57,094
Housing Vouchers	NA	15,000	91,000
Public Housing	312	5,000	...
Indian Housing	2,500	2,500	2,500
Total, Unit Reservations	146,960	163,200	150,594
Modernization			
Budget Authority Used	$2,566.3	$1,550.0	$1,550.0
Capital Costs Financed	1,259.8	760.9	760.9
Rental Housing Development Grants			
Obligations	NA	200.0	115.0
Units Assisted	NA	10,000	6,000
Public Housing Operating Subsidies:			
Obligations	$1,154.4	$1,227.0	$1,123.5
Housing for the Elderly or Handicapped			
Loan Commitments	633.3	666.4	500.0
Units	14,308	14,000	10,000

TABLE 6

HIGHLIGHTS OF COMMUNITY DEVELOPMENT PROGRAMS

	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
		(Dollars in Millions)	
RENTAL REHABILITATION GRANTS			
Obligations	NA	$150.0	$150.0
Units Supported	NA	30,000	30,000
COMMUNITY DEVELOPMENT BLOCK GRANTS			
Appropriations	$4,456.0	$3,468.0	$3,468.0
Obligations	4,715.5	3,596.3	3,473.0
Number of Entitlement Communities	735	790	810
SECTION 108 (CDBG) LOAN GUARANTEES			
Number of Commitments	22	60	...
Amount (Commitments)	$60.6	$225.0	...
URBAN DEVELOPMENT ACTION GRANTS			
Appropriations	440.0	440.0	$440.0
Announcements:			
Number	542	380	360
Amount	$735.4	$514.8	$490.0
Obligations	528.9	795.5	515.0
SECTION 312 REHABILITATION LOANS			
Loan Reservations (New Commitments)	44.9	132.0	...
Single Family	(11.5)	(NA)	(...)
Multifamily	(33.4)	(NA)	(...)
URBAN HOMESTEADING			
Properties Conveyed	809	1,145	1,175
Single Family	(809)	(1,130)	(1,160)
Multifamily	(NA)	(15)	(15)
Localities with Programs	122	132	142
Obligations	$9.2	$17.0	$17.4

TABLE 7

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

MORTGAGE ASSIGNMENTS, PROPERTY ACQUISITIONS, SALES AND INVENTORY

MORTGAGE ACTIVITIES

	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
Mortgage transactions (units)			
Assigned mortgages:			
Homes	5,969	5,272	1,915
Multifamily	5,749	7,354	8,534
Total	11,718	12,626	10,449
Converted and liquidated	32,311	23,663	22,421
Assigned mortgages on hand, end of year:			
Homes	28,176	32,515	32,079
Multifamily	186,543	171,167	159,631
Total	214,719	203,682	191,710

PROPERTY ACTIVITIES

Property transactions (units)			
Acquisitions:			
Homes	27,666	29,640	27,631
Multifamily	6,299	12,700	12,700
Total	33,965	42,340	40,331
Sales:			
Homes	29,267	27,700	28,750
Multifamily	26,386	11,700	11,430
Total	55,653	39,400	40,180
Acquired properties on hand, end of year:			
Homes	17,646	19,586	18,467
Multifamily	9,523	10,523	11,793
Total	27,169	30,109	30,260

TOTAL OF MORTGAGE AND PROPERTY INVENTORIES, END OF YEAR

Homes	45,822	52,101	50,546
Multifamily	196,066	181,690	171,424
Total	241,888	233,791	221,970

TABLE 8

FULL-TIME PERMANENT EMPLOYMENT AT END OF YEAR

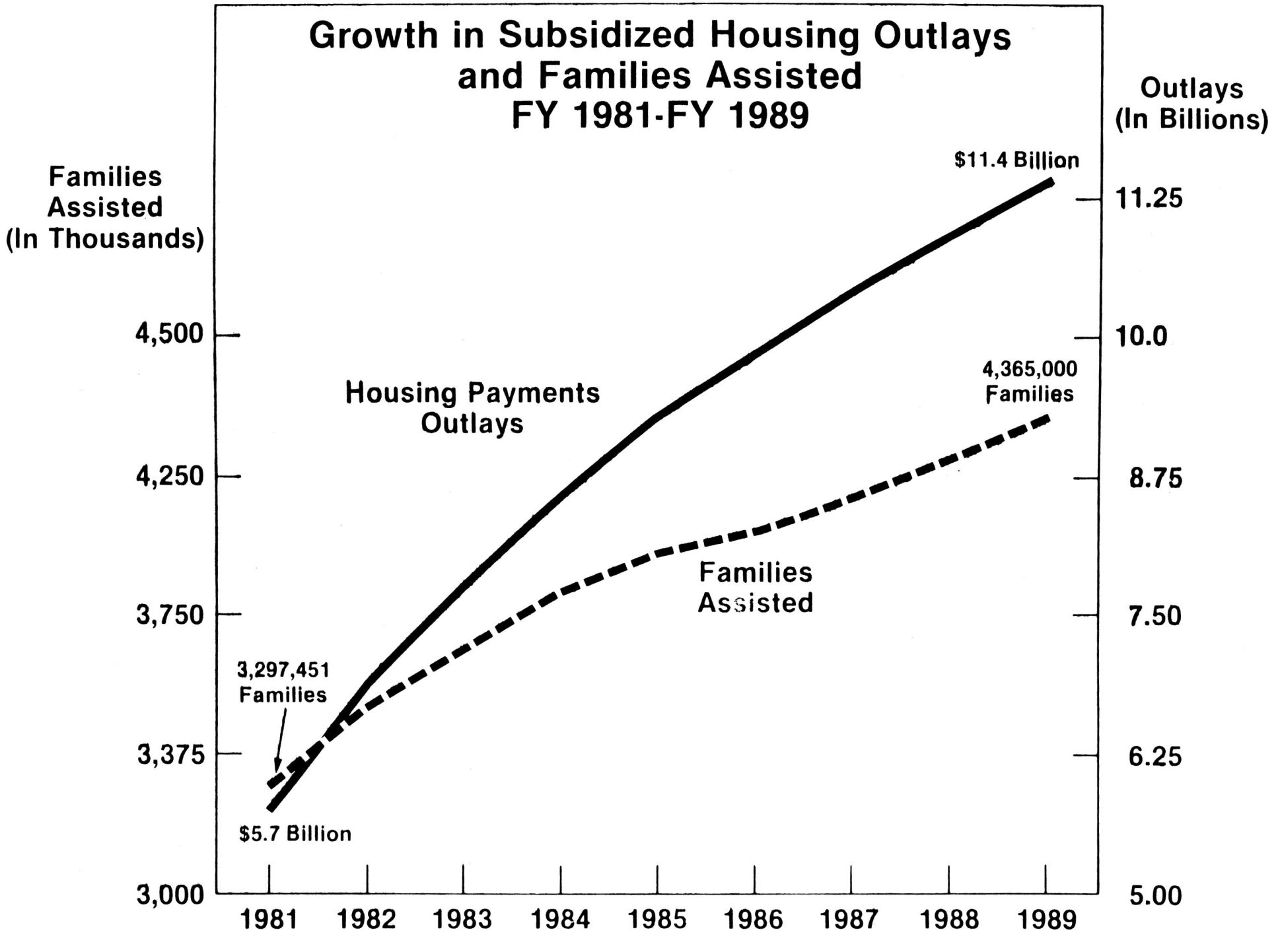
	ACTUAL 1983	ESTIMATE 1984	ESTIMATE 1985
Housing Programs.....	5,232	5,105	5,095
Public and Indian Housing.....	1,145	1,037	955
Government National Mortgage Association.	57	53	53
Solar Energy and Energy Conservation Bank	5	6	...
Community Planning and Development.....	1,273	1,306	1,336
New Community Development Corporation....	26	...	...
Policy Development and Research.....	144	155	155
Fair Housing and Equal Opportunity.....	538	558	581
Departmental Management.....	132	145	144
General Counsel.....	212	217	217
Field Legal Services.....	258	255	255
Inspector General.....	491	495	495
Administration.....	1,432	1,337	1,284
Field Direction and Operational Support..	574	544	524
Field Administration.....	908	884	816
Total.....	12,427	12,097	11,910
Summary			
Headquarters.....	3,329	3,094	3,027
Field Offices.....	9,098	9,003	8,883

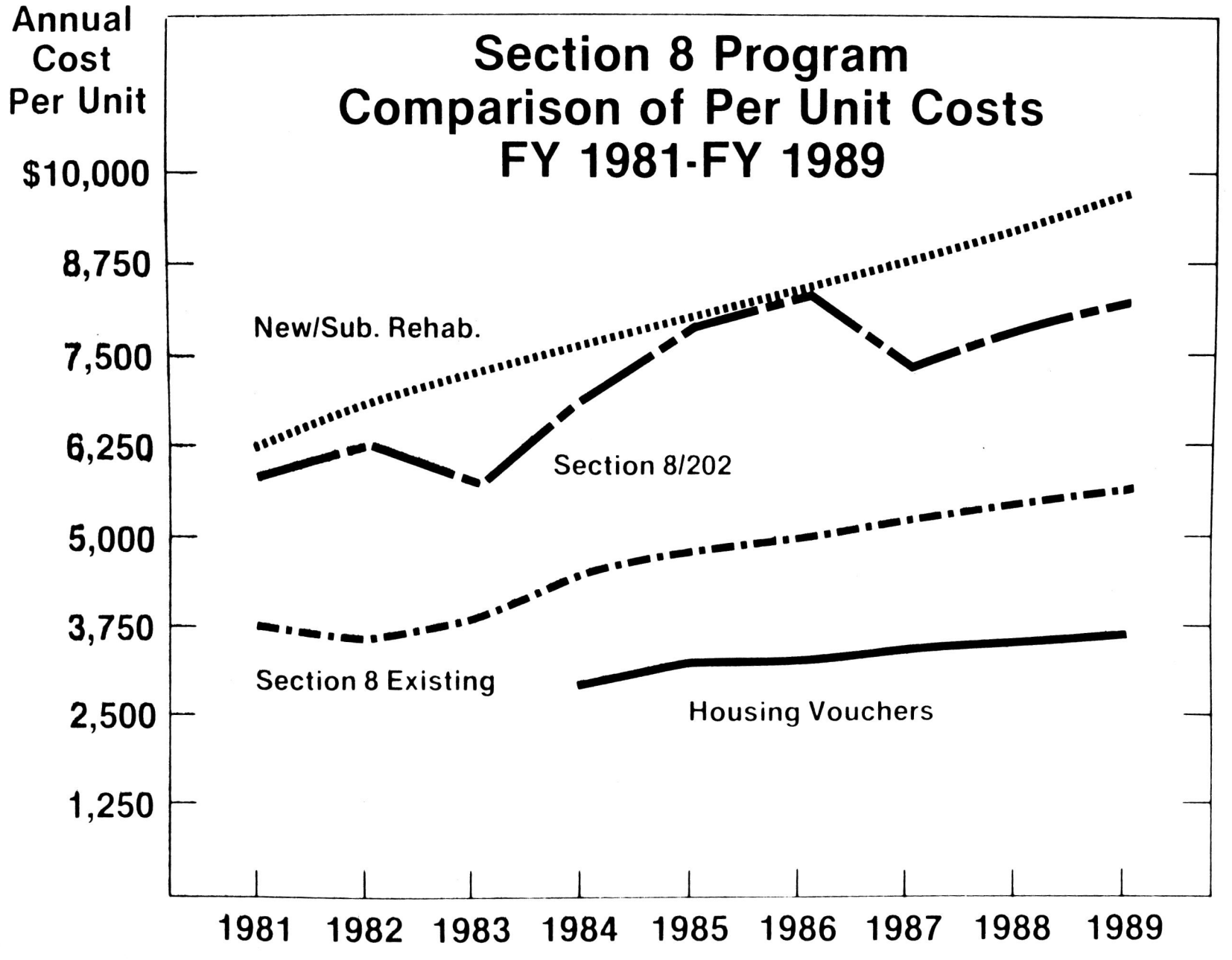
Major Elements of HUD Budget Authority

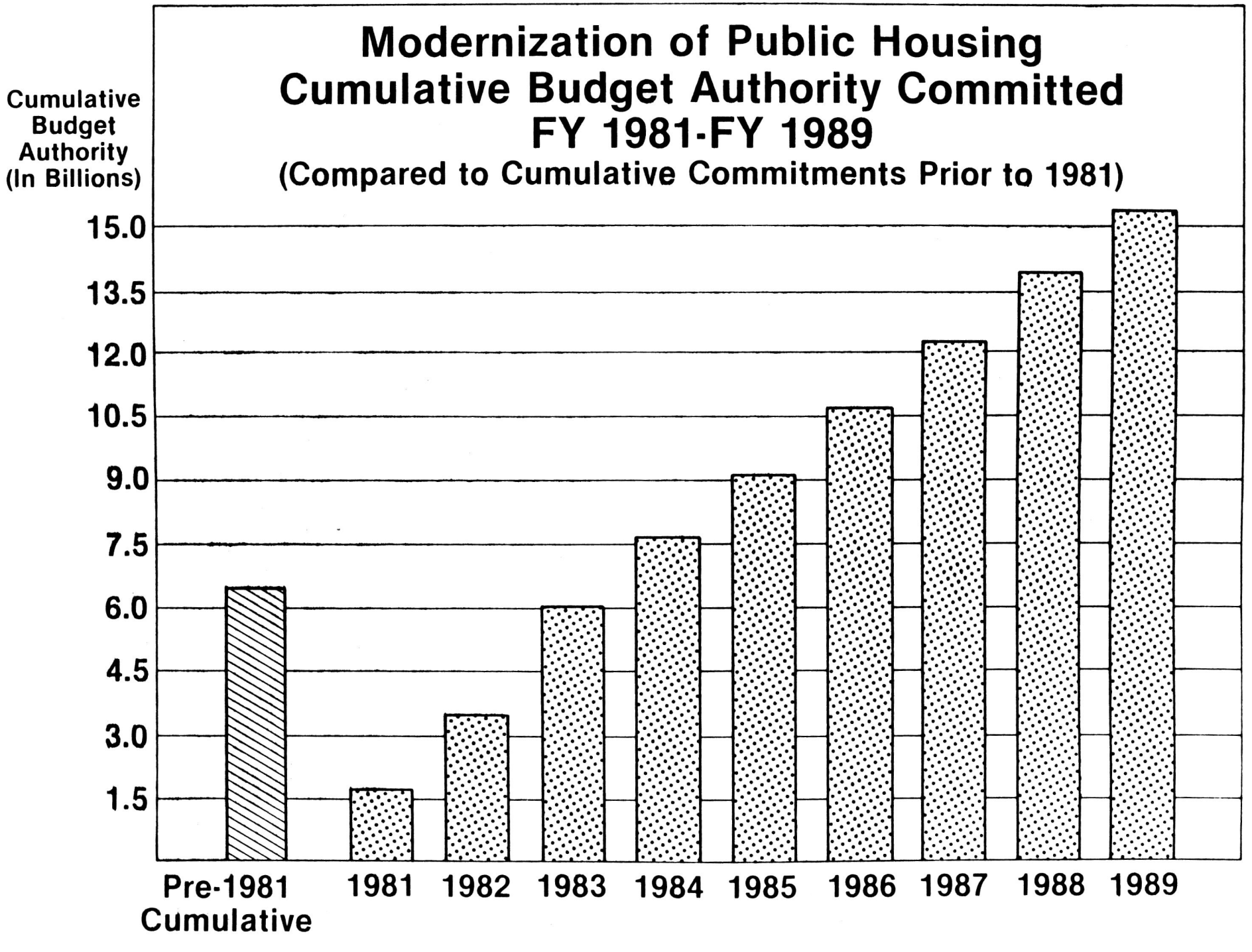
	Actual 1981	Actual 1982	Actual 1983	Estimate 1984	Estimate 1985
	(Dollars in Millions)				
Housing:					
Subsidized Housing Programs	$24,983	$13,305	$8,676	$9,317	$6,266
Rent Supp./Rental Assist. Rescissions	− 144	− 1,060	− 311	− 2,481	− 1,999
Rental Development (Housing Development) Grants	NA	NA	NA	315	—
FHA Fund	412	203	183	179	219
Elderly and Handicapped	797	710	500	631	498
Public and Indian Housing:					
Public Housing Operating Subsidies	1,071	1,491	1,547	1,031	1,124
Government National Mortgage Association:					
Tandem Programs	1,353	1,101	2	120	177
Community Planning and Development:					
Community Development Grants	3,695	3,456	4,456	3,468	3,468
Urban Development Action Grants	675	474	440	440	440
Rental Rehabilitation Grants	NA	NA	NA	300	—
Urban Homesteading	—	—	12	12	12
Other:					
Salaries and Expenses	329	320	308	301	295
Other	179	85	157	59	36
Total Budget Authority	33,350	20,085	15,970	13,692	10,536

Major Elements of HUD Budget Outlays

	Actual 1981	Actual 1982	Actual 1983	Estimate 1984	Estimate 1985
	(Dollars in Millions)				
Housing:					
Housing Payments	$5,746	$6,880	$7,786	$8,584	$9,314
Mortgage Insurance Programs	182	– 237	– 192	– 753	– 1,157
Housing for the Elderly or Handicapped	817	742	800	802	803
Rental Development	NA	NA	NA	NA	20
Public and Indian Housing:					
Public Housing Operating Subsidies	929	1,008	1,541	1,180	1,175
Government National Mortgage Association:					
Tandem Programs	1,303	1,666	1,142	1,338	188
Other, GNMA	– 119	– 200	– 241	– 196	– 134
Community Planning and Development:					
Community Development Grants	4,042	3,792	3,554	3,900	3,900
Urban Development Action Grants	371	388	451	480	490
Rental Rehabilitation Grants	NA	NA	NA	NA	75
Other Outlays	762	452	470	560	571
Net Budget Outlays	14,033	14,491	15,311	15,895	15,245
Reconciliation to Gross Outlays:					
Gross Outlays	20,453	20,733	21,715	22,176	21,801
Loan Payments, Revenue and Fees	– 4,872	– 3,794	– 3,274	– 3,500	– 3,692
Sale of Assets	– 1,478	– 2,183	– 2,715	– 2,408	– 2,452
Reimbursements and Other	– 70	– 265	– 415	– 373	– 412
Net Outlays	14,033	14,491	15,311	15,895	15,245


Growth in Subsidized Housing Outlays
and Families Assisted
FY 1981-FY 1989
Families
Assisted
(In Thousands)
Outlays
(In Billions)
$11.4 Billion
4,365,000
Families
Housing Payments
Outlays
Families
Assisted
3,297,451
Families
$5.7 Billion
4,500
4,250
3,750
3,375
3,000
11.25
10.0
8.75
7.50
6.25
5.00
1981
1982
1983
1984
1985
1986
1987
1988
1989


Annual Cost Per Unit
Section 8 Program
Comparison of Per Unit Costs
FY 1981-FY 1989
$10,000
8,750
7,500
6,250
5,000
3,750
2,500
1,250
New/Sub. Rehab.
Section 8/202
Section 8 Existing
Housing Vouchers
1981
1982
1983
1984
1985
1986
1987
1988
1989


Modernization of Public Housing
Cumulative Budget Authority Committed
FY 1981-FY 1989
(Compared to Cumulative Commitments Prior to 1981)
Cumulative Budget Authority (In Billions)
15.0
13.5
12.0
10.5
9.0
7.5
6.0
4.5
3.0
1.5
Pre-1981 Cumulative
1981
1982
1983
1984
1985
1986
1987
1988
1989

U.S. Department of Housing and Urban Development
Office of Public Affairs

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FOR RELEASE:
Wednesday
February 1, 1984

SURVEY OF MORTGAGE LENDING ACTIVITY
OCTOBER 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $15.4 billion in October, up 83 percent from a year ago. Through the first 10 months of 1983, the total volume of home loans closed amounted to $165.5 billion, an increase of 125 percent from the corresponding period of 1982.

Home loans closed by savings and loan associations were up 152 percent through the first 10 months of 1983. Originations by mortgage companies and commercial banks rose 129 and 100 percent, respectively. Savings and loan associations accounted for 41 percent of home loan originations during the first 10 months of 1983. Mortgage companies had a 29 percent market share, while commerical banks accounted for 23 percent of home loans closed.

Long-term loans on multifamily residential properties totaled $1.6 billion in October, 72 percent above the October 1982 volume. Savings and loan associations continue to dominate this market with a 47 percent market share.

Loans closed on nonresidential properties were $4.6 billion in October, up 66 percent from a year ago. Commerical banks, life insurance companies, and savings and loan associations are the major lenders in this market.

Construction loans for 1-4 family homes amounted to $3.1 billion in October, an increase of 78 percent from October 1982. Multifamily construction loans, at $1.5 billion, rose 41 percent over the same period. Nonresidential construction loans totaled $4.7 billion in October, up 79 percent from a year ago. Land loans jumped to $1.6 billion, 123 percent above the October 1982 volume.

-more-

In the secondary market, purchases of home loans amounted to $13.7 billion in October, a 31 percent increase from a year ago. Among the major lender groups, federally supported mortgage pools purchased $7.2 billion or 52 percent, savings and loan associations purchased $2.7 billion, or 19 percent, and Federal credit agencies purchased $1.8 billion or 13 percent.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $18.7 billion in October, almost double the volume of October 1982. Federally supported mortgage pools and savings and loan associations accounted for 36 and 32 percent, respectively, of October net acquisitions.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to $15.5 billion in October, an increase of 62 percent from October 1982. Repayments of construction and land loans were $8.1 billion in October, up 66 percent from a year ago.

New commitments on 1-4 family long-term loans, at $13 billion in October, were up 41 percent from October 1982 but continue to decline from the peak levels earlier this year.

New commitments for multifamily long-term loans were $1.1 billion in October, 61 percent above the October 1982 level. New commitments for nonresidential long-term loans amounted to $4.5 billion in October, an 87 percent increase from a year ago.

New commitments for home construction loans were $2.4 billion in October, up 75 percent from October 1982. New commitments for multifamily construction loans totaled $1 billion in October, a 48 percent increase from a year ago. New commitments for nonresidential construction loans, at $3.3 billion, were up 85 percent over the same period.

This release contains revisions of the mortgage company data for January through March and May through July and the state and local credit agency and retirement system data for May through July.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 OCTOBER	2168	398	2817	44	6	2649	0	0	269	0	89	8440
NOVEMBER	2874	446	3148	54	1	2952	0	0	361	0	60	9896
DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2728	418	3621	54	1	4267	0	0	258	0	74	11421
FEBRUARY	3140	453	3946	44	0	4014	0	0	217	0	69	11882
MARCH	4082	757	5877	54	0	5239	0	1	277	0	71	16357
APRIL	2889	634	6292	56	0	4910	0	1	231	0	70	15083
MAY	3208	762	6903	57	0	5212	0	2	249	0	83	16477
JUNE	5144	1124	8683	92	0	5558	0	3	255	0	84	20942
JULY	3962	877	8297	64	0	5536	0	2	256	0	68	19062
AUGUST	5219	1282	9197	57	0	5055	0	0	290	0	77	21177
SEPTEMBER	3723	1256	8127	49	0	4076	0	1	350	0	92	17674
OCTOBER	3211	1216	6823	47	0	3754	0	1	269	0	92	15413
PCT SHARE-OCTOBER	21	8	44	0	0	24	0	0	2	0	1	
10 MOS. 82	18060	3006	26857	422	62	20807	0	1	2833	0	742	73390
10 MOS. 83	37305	8779	67706	574	1	47621	0	11	2652	0	780	165489
PER CENTAGE INCREASE												
82-83 OCTOBER	48	206	142	7	0	42	0	0	0	0	3	83
82-83 10 MOS.	100	192	152	36	-98	129	0	1000	-6	0	5	125
CONSTRUCTION LOANS												
82 OCTOBER	690	50	860	0	0	156	0	0	0	0	3	1759
NOVEMBER	784	44	865	0	0	223	0	0	0	0	1	1917
DECEMBER	836	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	667	41	858	0	0	145	0	0	0	0	1	1712
FEBRUARY	629	40	947	0	0	156	0	0	0	0	1	1773
MARCH	1157	41	1538	0	0	203	0	0	0	0	2	2941
APRIL	1145	50	1402	0	0	216	0	0	0	0	2	2815
MAY	795	62	1573	0	0	184	0	0	0	0	1	2615
JUNE	1451	64	1873	9	0	196	0	0	0	0	1	3594
JULY	1116	51	1663	1	0	194	0	0	0	0	0	3025
AUGUST	1303	55	1862	1	0	216	0	0	0	0	0	3437
SEPTEMBER	1353	72	1744	2	0	169	0	0	0	0	0	3340
OCTOBER	1366	66	1529	2	0	175	0	0	0	0	0	3138
PCT SHARE-OCTOBER	44	2	49	0	0	6	0	0	0	0	0	
10 MOS. 82	6928	384	7033	1	0	1339	0	0	0	0	22	15707
10 MOS. 83	10983	542	14989	15	0	1854	0	0	0	0	8	28391
PER CENTAGE INCREASE												
82-83 OCTOBER	98	33	78	0	0	12	0	0	0	0	0	78
82-83 10 MOS.	59	41	113	1400	0	38	0	0	0	0	-64	81

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 01/27/84

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 OCTOBER	125	84	216	15	0	179	0	3	222	0	90	934
NOVEMBER	78	37	337	38	0	117	0	0	211	0	105	922
DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	198	114	529	45	0	132	0	8	303	0	62	1390
FEBRUARY	383	70	383	83	0	30	0	0	278	0	76	1304
MARCH	164	121	677	82	0	29	0	0	198	0	77	1348
APRIL	208	80	656	50	0	115	0	0	282	0	83	1475
MAY	251	239	549	58	0	49	0	0	249	0	48	1443
JUNE	470	175	916	150	3	57	0	0	230	0	80	2081
JULY	199	132	759	71	0	12	0	0	160	0	22	1356
AUGUST	360	163	740	242	0	44	0	0	220	0	45	1813
SEPTEMBER	223	216	774	136	0	69	0	1	296	0	13	1729
OCTOBER	249	161	759	162	0	20	0	2	218	0	40	1611
PCT SHARE-OCTOBER	15	10	47	10	0	1	0	0	14	0	2	
10 MOS. 82	1388	446	2229	327	1	784	0	24	2850	0	1037	9086
10 MOS. 83	2705	1472	6742	1079	3	557	0	11	2434	0	546	15550
PER CENTAGE INCREASE												
82-83 OCTOBER	99	92	251	980	0	-89	0	-33	-2	0	-55	72
82-83 10 MOS.	98	230	202	230	200	-29	0	-54	-15	0	-47	72
CONSTRUCTION LOANS												
82 OCTOBER	518	43	285	1	0	58	0	4	70	0	94	1052
NOVEMBER	553	47	329	1	0	45	0	6	72	0	63	1116
DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	488	34	294	1	0	68	0	5	72	0	48	1010
FEBRUARY	451	40	393	1	0	70	0	5	73	0	52	1085
MARCH	524	46	625	1	0	46	0	5	78	0	59	1385
APRIL	531	24	804	0	0	37	0	5	68	0	39	1568
MAY	445	36	665	0	0	49	0	6	66	0	44	1311
JUNE	883	37	719	1	0	74	0	6	69	0	41	1830
JULY	573	46	627	2	0	53	0	2	63	0	22	1388
AUGUST	695	44	611	0	0	24	0	2	59	0	20	1455
SEPTEMBER	913	39	686	5	0	50	0	3	70	0	20	1786
OCTOBER	681	36	618	2	0	50	0	2	64	0	30	1482
PCT SHARE-OCTOBER	46	2	42	0	0	3	0	0	4	0	2	
10 MOS. 82	4959	399	1816	3	0	793	0	46	678	0	663	9357
10 MOS. 83	6183	381	6102	13	0	521	0	41	682	0	375	14298
PER CENTAGE INCREASE												
82-83 OCTOBER	32	-17	133	100	0	-14	0	-50	-9	0	-68	41
82-83 10 MOS.	25	-4	236	333	0	-34	0	-11	1	0	-43	53

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 OCTOBER	1369	62	496	522	0	162	0	19	8	0	124	2763
NOVEMBER	1560	90	586	414	1	184	0	0	55	0	108	2998
DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1857	56	605	757	5	110	0	29	73	0	83	3575
FEBRUARY	1880	61	761	805	0	137	0	0	69	0	0	3713
MARCH	1758	83	1023	902	61	437	0	0	67	0	94	4425
APRIL	1807	63	990	650	0	188	0	8	87	0	0	3792
MAY	2748	146	896	704	21	352	0	8	54	0	74	5004
JUNE	3215	226	1337	1284	29	158	0	8	62	0	48	6368
JULY	1893	167	1219	860	1	214	0	0	52	0	169	4574
AUGUST	2786	232	1354	1580	0	296	0	0	61	0	16	6325
SEPTEMBER	2447	250	1430	1230	0	369	0	11	61	0	2	5800
OCTOBER	2140	144	1004	1019	0	242	0	1	36	0	0	4585
PCT SHARE-OCTOBER	47	3	22	22	0	5	0	0	1	0	0	
10 MOS. 82	13693	682	3833	5553	31	1331	0	108	174	0	807	26411
10 MOS. 83	22531	1427	10619	9791	117	2503	0	65	622	0	486	48161
PER CENTAGE INCREASE												
82-83 OCTOBER	56	130	102	95	0	49	0	-95	350	0	0	66
82-83 10 MOS.	62	109	177	76	277	88	0	-40	257	0	-40	82
CONSTRUCTION LOANS												
82 OCTOBER	1932	58	455	107	2	82	0	0	0	0	0	2636
NOVEMBER	2315	30	441	77	0	109	0	0	0	0	0	2972
DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2748	62	439	82	0	87	0	0	0	0	0	3418
FEBRUARY	2615	75	540	67	0	158	0	1	0	0	0	3457
MARCH	4309	63	1061	73	2	169	0	0	0	0	0	5676
APRIL	2691	42	858	96	0	258	0	1	0	0	0	3946
MAY	3334	61	903	71	2	137	0	1	0	0	0	4509
JUNE	3306	68	1253	61	6	235	0	1	0	0	0	4930
JULY	2961	136	984	63	1	149	0	1	0	0	0	4275
AUGUST	4198	152	978	52	2	110	0	0	0	0	0	5492
SEPTEMBER	4154	103	1316	54	1	196	0	0	0	0	0	5825
OCTOBER	3495	124	856	70	2	173	0	2	0	0	0	4722
PCT SHARE-OCTOBER	74	3	18	1	0	4	0	0	0	0	0	
10 MOS. 82	21119	612	3227	713	28	1628	0	0	0	0	0	27327
10 MOS. 83	33612	884	9168	689	16	1672	0	7	0	0	0	46249
PER CENTAGE INCREASE												
82-83 OCTOBER	81	114	88	-35	0	111	0	0	0	0	0	79
82-83 10 MOS.	60	44	184	-3	-43	3	0	0	0	0	0	69

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 OCTOBER	136	0	4	31	0	0	0	0	408	0	2	581
NOVEMBER	178	0	0	49	0	0	0	0	461	0	23	711
DECEMBER	223	0	29	66	0	0	0	0	485	0	2	805
83 JANUARY	153	0	0	52	0	0	0	0	534	0	3	742
FEBRUARY	238	0	0	71	0	0	0	0	409	0	3	721
MARCH	377	0	0	74	0	0	0	0	667	0	4	1122
APRIL	373	0	1	97	0	0	0	0	546	0	5	1022
MAY	200	0	7	79	0	0	0	0	559	0	5	850
JUNE	198	0	9	98	0	0	0	0	533	0	6	844
JULY	233	0	0	81	0	0	0	0	443	0	12	769
AUGUST	180	0	5	170	0	0	0	0	441	0	17	813
SEPTEMBER	149	0	14	97	0	0	0	0	397	0	15	672
OCTOBER	166	0	0	93	0	0	0	0	351	0	17	627
PCT SHARE-OCTOBER	26	0	0	15	0	0	0	0	56	0	3	
10 MOS. 82	1904	11	37	582	0	0	0	0	7107	0	47	9688
10 MOS. 83	2266	0	36	912	0	0	0	0	4880	0	87	8183
PER CENTAGE INCREASE												
82-83 OCTOBER	22	0	0	200	0	0	0	0	-14	0	750	8
82-83 10 MOS.	19	0	-3	57	0	0	0	0	-31	0	85	-16
LAND LOANS												
82 OCTOBER	500	3	184	2	0	31	0	0	0	0	0	720
NOVEMBER	398	5	230	2	0	33	0	1	0	0	0	669
DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	454	6	257	1	0	72	0	2	0	0	0	792
FEBRUARY	347	2	268	2	0	61	0	0	0	0	0	680
MARCH	487	6	298	7	0	46	0	0	0	0	0	845
APRIL	473	5	303	3	0	36	0	0	0	0	0	820
MAY	473	10	381	1	0	39	0	0	0	0	0	904
JUNE	700	4	579	26	0	31	0	0	0	0	0	1340
JULY	537	3	456	3	0	21	0	1	0	0	0	1022
AUGUST	687	6	431	0	0	47	0	0	0	0	0	1170
SEPTEMBER	788	3	605	5	0	27	0	0	0	0	0	1428
OCTOBER	1011	4	535	3	0	53	0	0	0	0	0	1606
PCT SHARE-OCTOBER	63	0	33	0	0	3	0	0	0	0	0	
10 MOS. 82	4027	56	1258	34	1	503	0	0	0	0	0	5879
10 MOS. 83	5956	49	4113	51	0	433	0	3	0	0	0	10605
PER CENTAGE INCREASE												
82-83 OCTOBER	102	30	191	50	0	71	0	0	0	0	0	123
82-83 10 MOS.	48	-13	227	50	0	-14	0	0	0	0	0	80

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 OCTOBER	3798	544	3533	812	6	2990	0	22	907	0	305	12718
NOVEMBER	4689	573	4071	555	2	3253	0	0	1088	0	295	14527
DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4935	588	4755	908	6	4509	0	37	1168	0	222	17128
FEBRUARY	5641	585	5090	1003	0	4181	0	0	973	0	148	17621
MARCH	6381	961	7577	1112	61	5705	0	1	1209	0	246	23253
APRIL	5277	777	7939	853	0	5213	0	9	1146	0	158	21373
MAY	6407	1148	8355	898	21	5613	0	10	1111	0	210	23773
JUNE	9027	1525	10945	1624	32	5773	0	11	1080	0	218	30235
JULY	6286	1176	10275	1076	1	5762	0	2	911	0	271	25761
AUGUST	8545	1677	11296	2049	0	5395	0	0	1012	0	155	30128
SEPTEMBER	6542	1722	10345	1512	0	4514	0	13	1104	0	122	25875
OCTOBER	5766	1521	8586	1321	0	4016	0	4	874	0	149	22236
PCT SHARE-OCTOBER	26	7	39	6	0	18	0	0	4	0	1	
10 MOS. 82	35824	4145	32956	6884	94	22922	0	133	12964	0	2633	118555
10 MOS. 83	64809	11679	85163	12356	121	50681	0	87	10588	0	1899	237383
PER CENTAGE INCREASE												
82-83 OCTOBER	52	180	143	116	0	34	0	-82	-4	0	-51	75
82-83 10 MOS.	81	182	158	79	29	121	0	-35	-18	0	-28	100
CONSTRUCTION LOANS												
82 OCTOBER	3140	151	1580	108	2	296	0	4	70	0	97	5448
NOVEMBER	3661	121	1635	78	0	377	0	6	72	0	64	6013
DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3911	137	1591	83	0	300	0	5	72	0	49	6148
FEBRUARY	3695	155	1880	68	0	384	0	6	73	0	53	6315
MARCH	5998	150	3224	74	2	418	0	5	78	0	61	10010
APRIL	4368	116	3124	96	0	511	0	6	68	0	41	8330
MAY	4578	158	3141	71	2	370	0	7	66	0	45	8438
JUNE	5641	169	3845	71	6	505	0	7	69	0	42	10355
JULY	4651	232	3254	66	1	396	0	3	63	0	22	8689
AUGUST	6201	251	3451	53	2	350	0	2	59	0	20	10389
SEPTEMBER	6422	213	3746	61	1	415	0	3	70	0	20	10952
OCTOBER	5542	226	3003	74	2	398	0	4	64	0	30	9343
PCT SHARE-OCTOBER	59	2	32	1	0	4	0	0	1	0	0	
10 MOS. 82	33030	1395	12076	717	28	3760	0	46	678	0	685	52415
10 MOS. 83	51008	1807	30259	717	16	4047	0	48	682	0	383	88967
PER CENTAGE INCREASE												
82-83 OCTOBER	77	50	90	-31	0	34	0	0	-9	0	-69	72
82-83 10 MOS.	54	30	151	0	-43	8	0	4	1	0	-44	70

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 OCTOBER	151	213	2102	8	2	603	0	8	1460	5689	279	10515
NOVEMBER	171	242	2054	4	4	574	0	12	1697	5475	303	10535
DECEMBER	234	499	3600	93	26	675	0	9	2696	8404	350	16588
83 JANUARY	430	239	2553	5	0	822	0	73	2540	5571	330	12562
FEBRUARY	686	269	2102	7	0	914	0	6	2162	6506	362	13014
MARCH	196	170	2593	28	3	1191	0	13	2075	9569	464	16302
APRIL	269	198	2160	19	1	1311	0	5	1562	7712	373	13611
MAY	315	236	2586	1	16	1533	0	6	2925	7634	411	15663
JUNE	282	119	2927	17	1	1102	0	5	1926	7852	497	14728
JULY	197	88	2598	5	1	1048	0	6	2156	8036	357	14492
AUGUST	166	379	2661	11	3	1002	0	44	1652	9183	413	15514
SEPTEMBER	139	141	2861	44	31	727	0	9	2072	6872	436	13332
OCTOBER	385	88	2661	14	2	1118	0	16	1799	7195	450	13728
PCT SHARE-OCTOBER	3	1	19	0	0	8	0	0	13	52	3	
10 MOS. 82	1508	684	14502	137	103	3698	0	186	14016	43316	2140	80289
10 MOS. 83	3065	1927	25702	151	58	10768	0	183	20869	76130	4092	142945
PER CENTAGE INCREASE												
82-83 OCTOBER	155	-59	27	75	0	85	0	100	23	26	61	31
82-83 10 MOS.	103	182	77	10	-44	191	0	-2	49	76	91	78
LOAN SALES												
82 OCTOBER	837	151	4524	11	4	2655	0	1	1248	2	0	9432
NOVEMBER	1104	177	4694	22	0	2921	0	1	743	2	0	9664
DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	1085	119	3859	35	0	4181	0	1	918	482	0	10680
FEBRUARY	1774	371	2963	49	0	4506	0	1	803	555	0	11021
MARCH	1435	250	4691	156	0	5708	0	1	1557	254	0	14052
APRIL	1195	313	3544	50	0	5779	0	2	1031	276	0	12190
MAY	1232	206	4531	52	0	6143	0	2	757	327	0	13250
JUNE	1246	279	4986	71	0	5862	0	2	604	323	0	13373
JULY	1079	177	3391	42	0	6191	0	0	1453	742	0	13075
AUGUST	1272	153	3610	54	0	5884	0	0	976	380	0	12329
SEPTEMBER	1011	102	5059	42	2	4904	0	2	697	110	0	11929
OCTOBER	957	209	3480	26	0	4837	0	0	475	414	0	10398
PCT SHARE-OCTOBER	9	2	33	0	0	47	0	0	5	4	0	
10 MOS. 82	5579	1626	35658	195	17	21874	0	10	6597	2776	0	74332
10 MOS. 83	12286	2178	40114	577	2	53995	0	11	9271	3863	0	122298
PER CENTAGE INCREASE												
82-83 OCTOBER	14	39	-23	136	0	82	0	0	-62	20600	0	10
82-83 10 MOS.	120	34	12	196	-88	147	0	10	41	39	0	65

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 OCTOBER	15	0	59	0	0	0	0	35	17	27	7	160
NOVEMBER	11	5	41	9	0	0	0	92	9	138	5	289
DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	7	38	114	12	5	0	0	41	5	26	17	266
FEBRUARY	42	0	252	3	4	0	0	114	0	51	16	482
MARCH	4	0	432	1	7	0	0	75	50	276	2	847
APRIL	32	2	334	7	0	0	0	100	19	40	3	537
MAY	3	28	273	5	0	0	0	29	31	81	16	466
JUNE	28	2	695	3	25	0	0	50	21	153	14	991
JULY	5	0	139	2	0	0	0	16	4	187	18	371
AUGUST	25	11	289	0	1	0	0	47	5	45	0	423
SEPTEMBER	3	0	404	0	6	42	0	59	41	124	0	679
OCTOBER	3	8	272	2	1	0	0	95	26	100	0	507
PCT SHARE-OCTOBER	1	2	54	0	0	0	0	19	5	20	0	
10 MOS. 82	304	3	511	7	2	5	0	767	127	265	104	2095
10 MOS. 83	151	90	3204	35	49	42	0	626	202	1083	86	5568
PER CENTAGE INCREASE												
82-83 OCTOBER	-83	0	361	0	0	0	0	171	53	270	0	217
82-83 10 MOS.	-50	2759	527	400	2350	740	0	-18	59	309	-17	166
LOAN SALES												
82 OCTOBER	0	1	271	0	0	167	0	0	0	0	0	439
NOVEMBER	0	6	228	0	0	48	0	24	405	0	0	711
DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	134	0	0	21	0	0	533	0	0	728
FEBRUARY	0	0	18	0	0	6	0	0	3	0	0	27
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	18	101	71	0	0	93	0	0	37	0	0	320
MAY	21	63	37	0	0	104	0	0	563	0	0	788
JUNE	24	39	353	0	1	26	0	0	26	0	0	470
JULY	42	1	39	0	0	15	0	0	306	0	0	403
AUGUST	0	9	102	0	0	43	0	0	1	0	0	155
SEPTEMBER	8	0	149	0	0	74	0	0	227	0	0	458
OCTOBER	0	3	97	3	0	32	0	0	0	7	0	142
PCT SHARE-OCTOBER	0	2	68	2	0	23	0	0	0	5	0	
10 MOS. 82	8	15	940	0	2	613	0	0	2623	5	0	4206
10 MOS. 83	112	237	1074	3	1	452	0	0	2146	7	0	4032
PER CENTAGE INCREASE												
82-83 OCTOBER	0	133	-84	0	0	-81	0	0	0	0	0	-68
82-83 10 MOS.	1305	1456	14	0	-50	-26	0	0	-18	40	0	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 01/27/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 OCTOBER	106	5	410	28	73	0	0	24	0	0	0	646
NOVEMBER	75	21	350	102	0	0	0	3	0	0	0	551
DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	122	0	567	59	0	6	0	5	0	0	0	759
FEBRUARY	201	22	303	48	0	0	0	6	0	0	0	580
MARCH	200	6	305	58	3	13	0	8	0	0	0	593
APRIL	99	6	739	261	1	28	0	3	0	0	0	1137
MAY	10	48	297	41	0	0	0	18	0	0	0	414
JUNE	54	15	651	81	47	0	0	45	0	0	0	893
JULY	35	13	804	90	0	0	0	17	0	0	0	960
AUGUST	80	81	860	71	0	0	0	23	0	0	0	1115
SEPTEMBER	125	3	1103	73	111	0	0	6	0	0	0	1421
OCTOBER	148	10	1198	111	0	0	0	10	0	0	0	1477
PCT SHARE-OCTOBER	10	1	81	8	0	0	0	1	0	0	0	
10 MOS. 82	857	70	1934	463	99	1	0	535	2	0	0	3961
10 MOS. 83	1074	204	6827	893	162	47	0	141	0	0	0	9348
PER CENTAGE INCREASE												
82-83 OCTOBER	40	97	192	296	0	0	0	-58	0	0	0	129
82-83 10 MOS.	25	192	253	93	64	4600	0	-74	0	0	0	136
LOAN SALES												
82 OCTOBER	21	1	172	8	1	149	0	0	0	0	0	352
NOVEMBER	0	0	61	1	0	151	0	0	0	0	0	213
DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	14	0	100	31	0	88	0	0	0	0	0	293
FEBRUARY	23	0	162	5	0	118	0	0	0	0	0	308
MARCH	20	0	426	39	0	379	0	3	0	0	0	867
APRIL	10	0	142	7	0	190	0	2	0	0	0	331
MAY	20	2	219	4	6	341	0	4	0	0	0	596
JUNE	27	205	166	15	4	138	0	0	0	0	0	555
JULY	48	0	157	8	0	195	0	0	0	0	0	408
AUGUST	9	39	93	40	0	266	0	0	0	0	0	448
SEPTEMBER	22	14	99	3	4	359	0	0	0	0	0	501
OCTOBER	43	12	305	7	68	222	0	0	0	0	0	657
PCT SHARE-OCTOBER	7	2	46	1	10	34	0	0	0	0	0	
10 MOS. 82	333	5	1437	29	10	1159	0	0	0	2	0	2975
10 MOS. 83	238	272	1909	159	82	2296	0	9	0	0	0	4965
PER CENTAGE INCREASE												
82-83 OCTOBER	107	883	77	-13	6700	49	0	0	0	0	0	87
82-83 10 MOS.	-28	5101	33	448	720	98	0	0	0	0	0	67

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 OCTOBER	0	0	0	0	0	0	0	0	19	0	0	19
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	10	0	0	0	0	0	0	0	231	11	0	252
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	49	0	0	0	0	0	0	0	173	373	0	595
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
AUGUST	0	0	0	0	0	0	0	0	91	151	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	11	22	0	33
OCTOBER	0	0	0	0	0	0	0	0	99	0	0	99
PCT SHARE-OCTOBER	0	0	0	0	0	0	0	0	100	0	0	
10 MOS. 82	0	0	0	1	0	0	0	0	1383	1696	0	3080
10 MOS. 83	59	0	0	5	0	0	0	0	1243	1451	0	2758
PER CENTAGE INCREASE												
82-83 OCTOBER	0	0	0	0	0	0	0	0	421	0	0	421
82-83 10 MOS.	13272	0	0	400	0	0	0	0	-10	-14	0	-10
LOAN SALES												
82 OCTOBER	0	0	0	0	0	0	0	0	0	19	0	19
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	4	0	0	0	0	0	0	0	373	173	0	550
JUNE	2	0	0	0	0	0	0	0	206	137	0	345
JULY	0	0	0	0	0	0	0	0	217	148	0	365
AUGUST	0	0	0	0	0	0	0	0	151	91	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	0	11	0	11
OCTOBER	0	0	0	0	0	0	0	0	0	99	0	99
PCT SHARE-OCTOBER	0	0	0	0	0	0	0	0	0	100	0	
10 MOS. 82	0	0	0	0	0	0	0	0	1696	1383	0	3079
10 MOS. 83	6	0	0	0	0	0	0	0	1373	1239	0	2618
PER CENTAGE INCREASE												
82-83 OCTOBER	0	0	0	0	0	0	0	0	0	421	0	421
82-83 10 MOS.	0	0	0	0	0	0	0	0	-19	-10	0	-15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 OCTOBER	272	218	2571	36	15	603	0	67	1496	5716	286	11339
NOVEMBER	257	268	2425	115	4	574	0	107	1708	5613	308	11378
DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	558	277	3234	76	5	828	0	119	2611	5627	347	13682
FEBRUARY	938	292	2657	58	4	914	0	126	2393	6568	378	14328
MARCH	400	176	3330	87	13	1204	0	96	2204	9901	466	17877
APRIL	400	207	3233	292	2	1339	0	108	1789	8137	376	15884
MAY	378	312	3156	47	16	1533	0	53	3129	8088	427	17139
JUNE	363	136	4273	101	73	1102	0	100	2084	8211	511	16954
JULY	237	101	3541	97	1	1048	0	39	2308	8440	375	16188
AUGUST	271	470	3810	82	4	1002	0	114	1748	9379	413	17294
SEPTEMBER	266	144	4368	117	148	769	0	74	2124	7018	436	15464
OCTOBER	536	106	4131	127	3	1118	0	121	1924	7295	450	15810
PCT SHARE-OCTOBER	3	1	26	1	0	7	0	1	12	46	3	
10 MOS. 82	2670	757	16947	608	204	3704	0	1488	15528	45277	2244	89426
10 MOS. 83	4349	2221	35733	1084	269	10857	0	950	22314	78664	4178	160619
PER CENTAGE INCREASE												
82-83 OCTOBER	97	-51	61	253	-96	85	0	81	29	28	57	39
82-83 10 MOS.	63	193	111	78	32	193	0	-36	44	74	86	80
LOAN SALES												
82 OCTOBER	857	153	4967	19	5	2971	0	1	1248	21	0	10243
NOVEMBER	1104	183	4983	23	0	3120	0	25	1148	4	0	10591
DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	1099	139	4173	66	0	4290	0	1	1481	545	0	11794
FEBRUARY	1797	371	3143	54	0	4630	0	1	817	785	0	11598
MARCH	1455	250	5171	195	0	6125	0	4	2007	333	0	15540
APRIL	1223	414	3737	57	0	6062	0	4	1453	484	0	13434
MAY	1277	271	4787	56	6	6588	0	6	1693	500	0	15184
JUNE	1299	524	5505	86	5	6026	0	2	836	460	0	14743
JULY	1170	178	3587	50	0	6401	0	0	1976	890	0	14252
AUGUST	1282	201	3805	94	0	6193	0	0	1128	471	0	13174
SEPTEMBER	1041	116	5307	45	6	5337	0	2	924	121	0	12899
OCTOBER	1000	224	3882	36	68	5091	0	0	475	520	0	11296
PCT SHARE-OCTOBER	9	2	34	0	1	45	0	0	4	5	0	
10 MOS. 82	5920	1647	38035	224	29	23646	0	10	10916	4166	0	84592
10 MOS. 83	12643	2687	43097	739	85	56743	0	20	12790	5109	0	133913
PER CENTAGE INCREASE												
82-83 OCTOBER	17	46	-22	89	1260	71	0	0	-62	2376	0	10
82-83 10 MOS.	114	63	13	230	193	140	0	100	17	23	0	58

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 01/27/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 OCTOBER	2319	611	4919	52	8	3252	0	8	1729	5089	368	18955
NOVEMBER	3045	688	5202	58	5	3526	0	12	2058	5475	362	20431
DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	3158	657	6174	59	1	5089	0	73	2798	5571	404	23984
FEBRUARY	3825	722	6048	51	0	4928	0	6	2379	6506	431	24896
MARCH	4278	927	8470	82	3	6430	0	14	2352	9569	534	32659
APRIL	3158	833	8452	75	1	6221	0	6	1793	7712	443	28694
MAY	3523	999	9489	58	16	6745	0	8	3174	7634	494	32140
JUNE	5425	1243	11610	109	1	6660	0	8	2181	7852	581	35670
JULY	4159	965	10895	69	1	6584	0	8	2412	8036	426	33554
AUGUST	5385	1661	11858	68	3	6057	0	44	1942	9183	490	36691
SEPTEMBER	3862	1397	10988	93	31	4803	0	10	2422	6872	528	31006
OCTOBER	3596	1304	9484	61	2	4872	0	17	2068	7195	541	29141
PCT SHARE-OCTOBER	12	4	33	0	0	17	0	0	7	25	2	
10 MOS. 82	20168	3689	41359	559	165	24505	0	187	16849	43316	2882	153679
10 MOS. 83	40370	10707	93408	725	59	58389	0	194	23521	76130	4872	308434
PER CENTAGE INCREASE												
82-83 OCTOBER	55	113	93	17	-75	50	0	113	20	26	47	54
82-83 10 MOS.	100	190	126	30	-64	138	0	4	40	76	69	101
NET ACQUISITIONS												
82 OCTOBER	1483	460	395	41	4	597	0	7	481	5087	368	9523
NOVEMBER	1941	510	508	36	5	605	0	11	1315	5473	362	10767
DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	2072	538	2315	24	1	908	0	72	1880	5089	404	13303
FEBRUARY	2052	352	3085	2	0	422	0	5	1576	5951	431	13875
MARCH	2843	676	3779	-74	3	722	0	13	795	9315	534	18607
APRIL	1964	520	4908	25	1	442	0	4	762	7436	443	16504
MAY	2291	793	4958	6	16	602	0	6	2417	7307	494	18890
JUNE	4179	964	6624	38	1	798	0	6	1577	7529	581	22297
JULY	3079	788	7504	27	1	393	0	8	959	7294	426	20478
AUGUST	4112	1508	8248	14	3	173	0	44	966	8803	490	24362
SEPTEMBER	2851	1294	5929	51	29	-101	0	8	1725	6762	528	19077
OCTOBER	2639	1095	6004	35	2	35	0	17	1593	6781	541	18743
PCT SHARE-OCTOBER	14	6	32	0	0	0	0	0	8	36	3	
10 MOS. 82	14588	2063	5701	364	148	2631	0	177	10252	40540	2882	79347
10 MOS. 83	28083	8528	53354	148	57	4394	0	183	14250	72267	4872	186137
PER CENTAGE INCREASE												
82-83 OCTOBER	78	138	1420	-15	-50	-94	0	143	231	19	47	97
82-83 10 MOS.	93	313	836	-59	-61	67	0	3	39	78	69	135

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 01/27/84

LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 OCTOBER	2878	670	4172	442	11	239	0	61	603	412	83	9571
NOVEMBER	3306	616	3534	446	1	342	0	28	766	573	87	9699
DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	3543	691	5041	493	6	394	0	62	1212	963	94	12499
FEBRUARY	3721	646	5154	640	2	313	0	44	1196	1013	92	12822
MARCH	4370	965	5495	507	40	431	0	51	1391	1473	93	14817
APRIL	3410	902	4854	1040	10	320	0	47	1307	1948	147	13985
MAY	3777	948	4658	528	24	379	0	60	1547	1739	148	13808
JUNE	4137	1300	6229	727	51	331	0	66	1384	1600	130	15955
JULY	5474	1079	5360	774	49	554	0	73	1330	2319	148	17160
AUGUST	6813	1213	4899	770	15	373	0	76	1424	1151	147	16880
SEPTEMBER	5061	1197	5439	549	36	350	0	48	1449	1232	157	15519
OCTOBER	4617	1148	6086	568	13	400	0	58	1094	1410	121	15515
PCT SHARE-OCTOBER	30	7	39	4	0	3	0	0	7	9	1	
10 MOS. 82	25314	5397	27427	4552	75	1878	0	415	7120	2887	787	75853
10 MOS. 83	44923	10089	53215	6596	246	3845	0	585	13334	14848	1277	148959
PER CENTAGE INCREASE												
82-83 OCTOBER	60	71	46	29	18	67	0	-5	81	242	46	62
82-83 10 MOS.	77	87	94	45	228	105	0	41	87	414	62	96
CONSTRUCTION AND LAND LOANS												
82 OCTOBER	3361	99	1021	30	0	303	0	1	1	0	52	4868
NOVEMBER	3309	103	1030	8	0	597	0	4	0	0	76	5127
DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4500	153	868	27	0	373	0	13	1	0	49	5984
FEBRUARY	3303	130	1392	48	0	508	0	6	1	0	68	5456
MARCH	5307	208	1506	99	25	531	0	6	3	0	50	7735
APRIL	4685	171	1881	72	0	410	0	2	1	0	67	7289
MAY	4396	137	1845	71	12	424	0	3	0	0	58	6946
JUNE	5658	169	1683	35	0	505	0	6	0	0	73	8129
JULY	4691	181	1591	28	19	333	0	4	1	0	25	6874
AUGUST	5652	190	1986	26	1	479	0	5	1	0	47	8387
SEPTEMBER	6342	186	1713	143	9	447	0	3	0	0	36	8879
OCTOBER	5547	218	1844	13	0	381	0	5	1	0	50	8058
PCT SHARE-OCTOBER	69	3	23	0	0	5	0	0	0	0	1	
10 MOS. 82	30514	1565	9857	575	2	4153	0	64	10	0	659	47399
10 MOS. 83	50082	1742	16309	562	66	4391	0	53	9	0	523	73737
PER CENTAGE INCREASE												
82-83 OCTOBER	65	120	81	-57	0	26	0	400	0	0	-4	66
82-83 10 MOS.	64	11	65	-2	3200	6	0	-17	-10	0	-21	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	305	39	856	0	0	183	0	0	0	0	0	1383
NOVEMBER	344	49	904	0	0	315	0	0	0	0	0	1612
DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	181	0	0	0	0	0	1554
FEBRUARY	380	37	1277	0	0	210	0	0	0	0	0	1905
MARCH	613	62	1896	0	0	393	0	0	0	0	0	2964
APRIL	638	41	1494	0	0	225	0	0	0	0	0	2398
MAY	655	52	1688	0	0	218	0	0	0	0	0	2613
JUNE	759	79	2041	0	0	232	0	0	0	0	0	3112
JULY	502	83	2005	0	0	192	0	0	0	0	0	2782
AUGUST	675	78	1587	0	0	316	0	0	0	0	0	2655
SEPTEMBER	573	79	1532	0	0	151	0	0	0	0	0	2335
OCTOBER	699	170	1309	0	0	242	0	0	0	0	0	2419
PCT SHARE-OCTOBER	29	7	54	0	0	10	0	0	0	0	0	
10 MOS. 82	3198	293	6371	6	0	2160	0	0	0	0	0	12027
10 MOS. 83	5918	723	15736	0	0	2360	0	0	0	0	0	24737
PER CENTAGE INCREASE												
82-83 OCTOBER	129	339	53	0	0	32	0	0	0	0	0	75
82-83 10 MOS.	85	147	147	0	0	9	0	0	0	0	0	106
OUTSTANDING COMMITMENTS												
82 OCTOBER	3180	280	6272	6	0	570	0	0	0	0	0	10309
NOVEMBER	2697	293	6603	5	0	733	0	0	0	0	0	10331
DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	601	0	0	0	0	0	11299
FEBRUARY	3093	316	7686	5	0	642	0	0	0	0	0	11741
MARCH	3791	358	8493	5	0	827	0	0	0	0	0	13474
APRIL	4222	341	8825	5	0	807	0	0	0	0	0	14200
MAY	3189	404	9582	5	0	600	0	0	0	0	0	13780
JUNE	4260	366	10614	4	0	734	0	0	0	0	0	15978
JULY	5561	444	11800	4	0	728	0	0	0	0	0	18537
AUGUST	5819	541	12744	2	0	856	0	0	0	0	0	19962
SEPTEMBER	5906	442	13147	2	0	584	0	0	0	0	0	20080
OCTOBER	6636	444	13402	2	0	927	0	0	0	0	0	21411
PCT SHARE-OCTOBER	31	2	63	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	109	58	114	-67	0	63	0	0	0	0	0	108

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	598	342	3119	50	0	4911	0	0	152	0	21	9192
NOVEMBER	689	525	3653	55	0	4932	0	0	97	0	4	9956
DECEMBER	838	360	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	4954	0	0	76	0	0	10479
FEBRUARY	846	447	5889	60	0	5010	0	0	80	0	0	12332
MARCH	1501	668	8122	75	0	5782	0	0	165	0	5	16318
APRIL	1125	689	7440	80	0	5581	0	0	114	0	7	15036
MAY	1705	757	8225	80	0	6553	0	0	116	0	73	17509
JUNE	1915	927	10428	90	0	6212	0	0	93	0	27	19692
JULY	1612	807	11047	85	0	5587	0	0	107	0	12	19237
AUGUST	1749	836	8631	90	0	5070	0	0	144	0	19	16539
SEPTEMBER	1427	751	7856	110	0	4538	0	0	320	0	15	15018
OCTOBER	873	699	6425	105	0	4808	0	0	41	0	8	12959
PCT SHARE-OCTOBER	7	5	50	1	0	37	0	0	0	0	0	
10 MOS. 82	5466	2709	26570	469	0	26955	0	0	2163	0	66	64398
10 MOS. 83	13554	6962	78262	825	0	54095	0	0	1256	0	166	155119
PER CENTAGE INCREASE												
82-83 OCTOBER	46	105	106	110	0	-2	0	0	-73	0	-62	41
82-83 10 MOS.	148	157	195	76	0	101	0	0	-42	0	152	141
OUTSTANDING COMMITMENTS												
82 OCTOBER	2136	1062	13438	132	21	10975	0	0	715	0	97	28576
NOVEMBER	2630	1182	14751	127	0	11930	0	0	508	0	98	31227
DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	13320	0	0	317	0	82	33715
FEBRUARY	3046	1296	17697	107	0	13820	0	0	291	0	61	36318
MARCH	3175	1526	18452	107	0	14351	0	0	337	0	282	38229
APRIL	2862	1788	20408	112	0	15065	0	0	329	0	264	40828
MAY	3606	1983	21856	132	0	15553	0	0	328	0	308	43766
JUNE	4173	1994	21318	128	0	16069	0	0	234	0	86	44002
JULY	4458	1971	22351	138	0	15805	0	0	271	0	89	45083
AUGUST	4662	2294	22216	164	0	12909	0	0	391	0	90	42727
SEPTEMBER	4681	1747	19693	199	0	12689	0	0	658	0	70	39738
OCTOBER	4114	2035	19121	199	0	12885	0	0	491	0	104	38949
PCT SHARE-OCTOBER	11	5	49	1	0	33	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	93	92	42	51	0	17	0	0	-31	0	7	36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	114	6	281	0	0	241	0	4	0	0	17	663
NOVEMBER	123	4	465	0	0	54	0	1	0	0	1	648
DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	162	0	4	0	0	20	632
FEBRUARY	91	30	328	0	0	55	0	0	0	0	13	517
MARCH	169	8	547	2	0	205	0	3	0	0	3	938
APRIL	108	54	738	0	0	71	0	0	0	0	5	976
MAY	222	46	955	20	0	52	0	0	0	0	10	1305
JUNE	224	19	511	11	0	42	0	0	0	0	6	813
JULY	594	14	607	6	0	148	0	0	0	0	0	1370
AUGUST	253	3	610	0	0	12	0	0	0	0	6	884
SEPTEMBER	370	11	788	5	0	55	0	0	0	0	0	1229
OCTOBER	234	25	651	0	0	66	0	0	0	0	6	982
PCT SHARE-OCTOBER	24	3	66	0	0	7	0	0	0	0	1	
10 MOS. 82	2075	150	1757	17	0	1514	0	24	0	0	348	5885
10 MOS. 83	2399	226	6032	44	0	868	0	7	0	0	69	9645
PER CENTAGE INCREASE												
82-83 OCTOBER	104	327	132	0	0	-73	0	0	0	0	-65	48
82-83 10 MOS.	16	50	243	159	0	-43	0	-71	0	0	-80	64
OUTSTANDING COMMITMENTS												
82 OCTOBER	3164	150	1802	17	0	564	0	16	0	0	397	6109
NOVEMBER	3374	209	1930	2	0	571	0	14	0	0	349	6450
DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	539	0	23	0	0	303	6719
FEBRUARY	3406	162	2653	0	0	669	0	0	0	0	295	7185
MARCH	3742	143	2963	2	0	738	0	20	0	0	272	7879
APRIL	3502	164	3796	16	0	646	0	20	0	0	254	8397
MAY	3573	191	4064	36	0	498	0	20	0	0	247	8629
JUNE	3895	177	4375	41	0	483	0	20	0	0	221	9212
JULY	3726	150	4128	45	0	528	0	20	0	0	210	8807
AUGUST	3499	155	4106	44	0	384	0	20	0	0	190	8398
SEPTEMBER	3528	136	4266	43	0	354	0	20	0	0	204	8551
OCTOBER	3645	162	4444	37	0	359	0	20	0	0	207	8874
PCT SHARE-OCTOBER	41	2	50	0	0	4	0	0	0	0	2	
PER CENTAGE INCREASE												
82-83 OCTOBER	15	8	147	118	0	-36	0	25	0	0	-48	45

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	38	33	232	50	0	255	0	0	27	0	45	680
NOVEMBER	88	30	530	105	0	246	0	0	11	0	21	1031
DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	128	0	0	23	0	61	742
MARCH	88	121	586	68	0	254	0	0	284	0	23	1424
APRIL	361	91	588	75	0	140	0	0	259	0	1	1515
MAY	51	157	811	150	0	0	0	0	55	0	11	1235
JUNE	89	113	596	256	0	0	0	0	52	0	6	1113
JULY	149	76	683	229	0	0	0	0	145	0	8	1289
AUGUST	84	156	745	55	0	0	0	0	52	0	4	1096
SEPTEMBER	125	134	870	85	0	0	0	0	283	0	0	1497
OCTOBER	118	82	820	70	0	0	0	0	1	0	3	1094
PCT SHARE-OCTOBER	11	7	75	6	0	0	0	0	0	0	0	
10 MOS. 82	615	293	2152	308	0	1848	0	0	3189	0	776	9182
10 MOS. 83	1180	1118	6460	1203	0	1263	0	0	1182	0	153	12559
PER CENTAGE INCREASE												
82-83 OCTOBER	210	149	253	40	0	0	0	0	-96	0	-93	61
82-83 10 MOS.	92	281	200	291	0	-32	0	0	-63	0	-80	37
OUTSTANDING COMMITMENTS												
82 OCTOBER	1029	186	1752	438	0	620	0	0	6590	0	875	11490
NOVEMBER	1083	191	2147	488	0	1187	0	0	6243	0	825	12164
DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1103	294	3549	535	0	1698	0	0	5285	0	723	13187
MARCH	1156	283	4516	518	0	1680	0	0	5310	0	686	14148
APRIL	1336	283	5304	504	0	1692	0	0	5251	0	631	15001
MAY	1069	399	5229	594	0	480	0	0	5060	0	591	13423
JUNE	1081	336	6265	724	0	479	0	0	4671	0	590	14146
JULY	728	307	5821	890	0	419	0	0	4853	0	598	13616
AUGUST	615	366	6426	746	0	420	0	0	4657	0	564	13795
SEPTEMBER	803	384	7574	698	0	366	0	0	5166	0	541	15531
OCTOBER	896	403	7956	678	0	285	0	0	4826	0	568	15611
PCT SHARE-OCTOBER	6	3	51	4	0	2	0	0	31	0	4	
PER CENTAGE INCREASE												
82-83 OCTOBER	-13	117	354	55	0	-54	0	0	-27	0	-35	36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	1204	9	294	130	0	142	0	0	0	0	0	1779
NOVEMBER	876	11	364	5	0	160	0	0	0	0	0	1415
DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	127	0	0	0	0	0	1404
FEBRUARY	799	119	468	5	0	202	0	0	0	0	0	1593
MARCH	899	159	691	35	0	176	0	0	0	0	0	1960
APRIL	1370	31	744	108	0	310	0	0	0	0	0	2562
MAY	1523	30	693	20	0	174	0	0	0	0	0	2440
JUNE	1480	46	669	185	0	403	0	0	0	0	0	2783
JULY	1213	47	1041	210	0	44	0	0	0	0	0	2555
AUGUST	1461	82	1438	130	0	336	0	0	0	0	0	3447
SEPTEMBER	2077	86	948	20	0	153	0	0	0	0	0	3284
OCTOBER	1933	36	978	50	0	300	0	0	0	0	0	3297
PCT SHARE-OCTOBER	59	1	30	2	0	9	0	0	0	0	0	
10 MOS. 82	11650	280	2342	273	0	2269	0	0	0	0	0	16814
10 MOS. 83	13620	654	8057	769	0	2225	0	0	0	0	0	25326
PER CENTAGE INCREASE												
82-83 OCTOBER	61	292	233	-62	0	111	0	0	0	0	0	85
82-83 10 MOS.	17	134	244	182	0	-2	0	0	0	0	0	51
OUTSTANDING COMMITMENTS												
82 OCTOBER	16323	174	4107	1460	0	1560	0	4	31	0	0	23659
NOVEMBER	16241	166	4177	1295	0	1798	0	4	30	0	0	23712
DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1495	0	4	23	0	0	22027
FEBRUARY	16721	313	4997	1040	0	1501	0	4	0	0	0	24576
MARCH	17103	408	5880	995	0	1342	0	4	0	0	0	25732
APRIL	18224	258	6334	1091	0	1096	0	4	0	0	0	27007
MAY	18417	343	6799	910	0	1045	0	3	0	0	0	27517
JUNE	19937	306	7487	1025	0	1212	0	3	0	0	0	29970
JULY	18015	248	8177	1145	0	951	0	3	0	0	0	28538
AUGUST	17932	339	8559	1180	0	1199	0	3	0	0	0	29212
SEPTEMBER	17350	321	9224	995	0	1188	0	3	0	0	0	29081
OCTOBER	18016	290	9329	960	0	1235	0	3	0	0	0	29833
PCT SHARE-OCTOBER	60	1	31	3	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	10	67	127	-34	0	-21	0	-25	0	0	0	26

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	585	39	673	610	0	440	0	0	30	0	2	2380
NOVEMBER	431	73	834	1170	0	694	0	0	50	0	2	3254
DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	344	0	0	5	0	5	2841
FEBRUARY	588	67	1071	930	0	150	0	0	5	0	3	2814
MARCH	597	110	1583	1155	0	118	0	0	9	0	5	3577
APRIL	787	214	1702	1439	0	431	0	0	25	0	6	4605
MAY	924	152	1586	1075	0	278	0	0	15	0	15	4044
JUNE	892	84	1531	1760	0	71	0	0	22	0	11	4371
JULY	737	96	2382	1850	0	428	0	0	21	0	18	5532
AUGUST	602	257	3292	1500	0	408	0	0	29	0	12	6101
SEPTEMBER	901	162	2169	1200	0	69	0	0	42	0	0	4543
OCTOBER	999	184	2239	885	0	141	0	0	12	0	0	4459
PCT SHARE-OCTOBER	22	4	50	20	0	3	0	0	0	0	0	
10 MOS. 82	6090	497	5363	4628	0	2897	0	0	295	0	19	19789
10 MOS. 83	7547	1392	18441	12809	0	2438	0	0	185	0	75	42887
PER CENTAGE INCREASE												
82-83 OCTOBER	71	368	233	45	0	-68	0	0	-60	0	0	87
82-83 10 MOS.	24	180	244	177	0	-16	0	0	-37	0	295	117
OUTSTANDING COMMITMENTS												
82 OCTOBER	8161	169	4138	8710	60	1728	0	66	121	0	4	23157
NOVEMBER	8491	186	3887	9055	0	2022	0	64	116	0	4	23825
DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	1798	0	18	190	0	7	23569
FEBRUARY	9050	184	4431	9075	0	1596	0	18	169	0	8	24531
MARCH	8850	249	5878	9225	0	1569	0	23	150	0	10	25954
APRIL	7631	415	6138	9714	0	1824	0	23	173	0	12	25930
MAY	8651	538	6821	9805	0	1801	0	22	175	0	23	27836
JUNE	7999	344	7736	10295	0	1474	0	22	176	0	28	28074
JULY	4823	382	8680	11120	0	1455	0	22	185	0	35	26701
AUGUST	5274	629	9948	11230	0	1707	0	22	190	0	30	29030
SEPTEMBER	5346	620	11295	11070	0	1625	0	22	203	0	0	30181
OCTOBER	5636	693	11340	10715	0	1747	0	22	199	0	0	30352
PCT SHARE-OCTOBER	19	2	37	35	0	6	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	-31	310	174	23	0	1	0	-67	64	0	0	31

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	153	0	0	115	0	0	0	0	597	0	0	865
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	41	0	0	110	0	0	0	0	377	0	0	528
JULY	10	0	0	160	0	0	0	0	327	0	0	497
AUGUST	38	0	0	75	0	0	0	0	355	0	0	468
SEPTEMBER	19	0	0	95	0	0	0	0	438	0	0	552
OCTOBER	76	0	0	85	0	0	0	0	345	0	0	506
PCT SHARE-OCTOBER	15	0	0	17	0	0	0	0	68	0	0	
10 MOS. 82	274	44	0	445	0	0	0	0	5827	0	0	6591
10 MOS. 83	616	0	0	980	0	0	0	0	4513	0	0	6109
PER CENTAGE INCREASE												
82-83 OCTOBER	115	0	0	55	0	0	0	0	-10	0	0	7
82-83 10 MOS.	125	0	0	120	0	0	0	0	-23	0	0	-7
OUTSTANDING COMMITMENTS												
82 OCTOBER	193	0	0	240	0	0	0	0	1004	0	0	1437
NOVEMBER	88	0	0	270	0	0	0	0	956	0	0	1314
DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	169	0	0	330	0	0	0	0	1038	0	0	1537
MARCH	279	0	0	385	0	0	0	0	960	0	0	1624
APRIL	194	0	0	395	0	0	0	0	942	0	0	1531
MAY	271	0	0	395	0	0	0	0	919	0	0	1585
JUNE	229	0	0	410	0	0	0	0	819	0	0	1458
JULY	206	0	0	470	0	0	0	0	764	0	0	1440
AUGUST	222	0	0	385	0	0	0	0	717	0	0	1324
SEPTEMBER	269	0	0	385	0	0	0	0	839	0	0	1493
OCTOBER	268	3	0	382	0	0	0	0	712	0	0	1365
PCT SHARE-OCTOBER	20	0	0	28	0	0	0	0	52	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	38	0	0	59	0	0	0	0	-29	0	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	1623	54	1431	130	0	566	0	4	0	0	17	3825
NOVEMBER	1343	63	1733	5	0	529	0	1	0	0	1	3675
DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	470	0	4	0	0	20	3590
FEBRUARY	1270	187	2073	5	0	467	0	0	0	0	13	4015
MARCH	1681	229	3134	37	0	774	0	3	0	0	3	5861
APRIL	2115	126	2976	108	0	606	0	0	0	0	5	5936
MAY	2400	129	3336	40	0	444	0	0	0	0	10	6358
JUNE	2463	145	3221	196	0	677	0	0	0	0	6	6708
JULY	2310	144	3653	216	0	384	0	0	0	0	0	6707
AUGUST	2389	162	3635	130	0	664	0	0	0	0	6	6986
SEPTEMBER	3021	176	3268	25	0	359	0	0	0	0	0	6848
OCTOBER	2866	230	2938	50	0	608	0	0	0	0	6	6698
PCT SHARE-OCTOBER	43	3	44	1	0	9	0	0	0	0	0	
10 MOS. 82	16923	723	10470	496	0	5943	0	24	0	0	348	34726
10 MOS. 83	21937	1603	29825	813	0	5453	0	7	0	0	69	59707
PER CENTAGE INCREASE												
82-83 OCTOBER	77	330	105	-62	0	7	0	0	0	0	-65	75
82-83 10 MOS.	30	122	185	175	0	-8	0	-71	0	0	-80	72
OUTSTANDING COMMITMENTS												
82 OCTOBER	22667	604	12181	1483	0	2694	0	20	31	0	397	40077
NOVEMBER	22312	669	12710	1302	0	3102	0	18	30	0	349	40492
DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2635	0	27	23	0	303	40045
FEBRUARY	23220	791	15336	1045	0	2812	0	4	0	0	295	43503
MARCH	24635	909	17336	1002	0	2907	0	24	0	0	272	47085
APRIL	25947	763	18955	1112	0	2549	0	24	0	0	254	49604
MAY	25179	937	20445	951	0	2143	0	23	0	0	247	49925
JUNE	28092	848	22476	1070	0	2429	0	23	0	0	221	55160
JULY	27302	842	24105	1194	0	2207	0	23	0	0	210	55882
AUGUST	27249	1035	25409	1226	0	2439	0	23	0	0	190	57571
SEPTEMBER	26784	899	26637	1040	0	2126	0	23	0	0	204	57712
OCTOBER	28297	896	27175	999	0	2521	0	23	0	0	207	60118
PCT SHARE-OCTOBER	47	1	45	2	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	25	48	123	-33	0	-6	0	15	0	0	-48	50

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	1257	414	4024	765	0	5606	0	0	591	0	68	12724
NOVEMBER	1213	628	5017	1415	0	5872	0	0	546	0	27	14719
DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	6039	0	0	669	0	41	15532
FEBRUARY	1575	600	7271	1150	0	5288	0	0	636	0	64	16584
MARCH	2339	899	10291	1413	0	6154	0	0	1055	0	33	22183
APRIL	2327	994	9730	1704	0	6152	0	0	930	0	14	21851
MAY	2790	1065	10622	1385	0	6831	0	0	640	0	99	23432
JUNE	2937	1125	12555	2216	0	6283	0	0	544	0	44	25704
JULY	2507	979	14092	2324	0	6015	0	0	600	0	38	26555
AUGUST	2474	1249	12668	1720	0	5478	0	0	580	0	35	24204
SEPTEMBER	2472	1048	10895	1490	0	4607	0	0	1083	0	15	21610
OCTOBER	2067	964	9484	1145	0	4949	0	0	399	0	11	19019
PCT SHARE-OCTOBER	11	5	50	6	0	26	0	0	2	0	0	
10 MOS. 82	12445	3544	34085	5850	0	31700	0	0	11474	0	861	99959
10 MOS. 83	22897	9472	103103	15817	0	57796	0	0	7136	0	394	216675
PER CENTAGE INCREASE												
82-83 OCTOBER	64	133	136	50	0	-12	0	0	-32	0	-84	49
82-83 10 MOS.	84	167	203	170	0	82	0	0	-38	0	-54	117
OUTSTANDING COMMITMENTS												
82 OCTOBER	11520	1416	19368	9520	81	13323	0	66	8430	0	976	64660
NOVEMBER	12293	1559	20785	9940	0	15139	0	64	7823	0	927	68530
DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	16201	0	18	7087	0	830	71106
FEBRUARY	13368	1774	25677	10047	0	17114	0	18	6783	0	792	75574
MARCH	13459	2057	28846	10235	0	17600	0	23	6757	0	978	79955
APRIL	12024	2486	31850	10725	0	18581	0	23	6695	0	907	83291
MAY	13597	2920	33906	10926	0	17834	0	22	6482	0	922	86609
JUNE	13483	2674	35319	11957	0	18022	0	22	5900	0	704	87681
JULY	10215	2659	36852	12018	0	17679	0	22	6073	0	722	86840
AUGUST	10774	3290	38590	12525	0	15036	0	22	5955	0	684	86876
SEPTEMBER	11099	2751	38562	12352	0	14680	0	22	6866	0	611	86943
OCTOBER	10913	3134	38417	11974	0	14917	0	22	5228	0	672	86277
PCT SHARE-OCTOBER	13	4	45	14	0	17	0	0	7	0	1	
PER CENTAGE INCREASE												
82-83 OCTOBER	-5	121	99	26	0	12	0	-67	-26	0	-31	33

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
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TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	862	360	3405	50	0	5094	0	0	152	0	21	9943
NOVEMBER	994	562	3903	55	0	5247	0	0	97	0	4	10861
DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	5135	0	0	76	0	0	11255
FEBRUARY	1202	475	6138	60	0	5220	0	0	80	0	0	13176
MARCH	2075	704	8505	75	0	6175	0	0	165	0	5	17703
APRIL	1683	713	7628	80	0	5806	0	0	114	0	7	16031
MAY	2276	781	8461	80	0	6771	0	0	116	0	73	18559
JUNE	2534	972	10664	90	0	6444	0	0	93	0	27	20825
JULY	2020	843	11174	85	0	5779	0	0	107	0	12	20019
AUGUST	2317	859	8772	90	0	5366	0	0	144	0	19	17588
SEPTEMBER	1880	790	8067	110	0	4689	0	0	320	0	15	15870
OCTOBER	1479	853	6651	105	0	5050	0	0	41	0	8	14186
PCT SHARE-OCTOBER	10	6	47	1	0	36	0	0	0	0	0	
10 MOS. 82	8219	2872	28531	475	0	29115	0	0	2163	0	66	71441
10 MOS. 83	18656	7391	80463	825	0	56455	0	0	1256	0	166	165212
PER CENTAGE INCREASE												
82-83 OCTOBER	72	137	95	110	0	-1	0	0	-73	0	-62	43
82-83 10 MOS.	127	157	182	74	0	94	0	0	-42	0	152	131
OUTSTANDING COMMITMENTS												
82 OCTOBER	5134	1164	14108	135	21	11545	0	0	715	0	97	32919
NOVEMBER	5161	1299	15460	130	0	12663	0	0	508	0	98	35319
DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13921	0	0	317	0	82	38108
FEBRUARY	6018	1450	18522	110	0	14462	0	0	291	0	61	40914
MARCH	6789	1703	19364	110	0	15178	0	0	337	0	282	43763
APRIL	6681	1963	21356	115	0	15872	0	0	329	0	264	46780
MAY	6585	2176	22885	135	0	16153	0	0	328	0	308	48569
JUNE	8141	2178	22458	130	0	16803	0	0	234	0	86	50031
JULY	9694	2167	23618	140	0	16533	0	0	271	0	89	52513
AUGUST	10167	2451	23584	165	0	13765	0	0	391	0	90	50613
SEPTEMBER	10258	1947	21104	200	0	13273	0	0	658	0	70	47510
OCTOBER	10456	2313	20559	200	0	13812	0	0	491	0	104	47935
PCT SHARE-OCTOBER	22	5	43	0	0	29	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	104	99	46	48	0	20	0	0	-31	0	7	46

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
01/27/84

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	153	37	451	50	0	496	0	4	27	0	62	1280
NOVEMBER	167	33	871	105	0	300	0	1	11	0	22	1510
DECEMBER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	903	0	4	28	0	56	2051
FEBRUARY	132	107	529	80	0	183	0	0	23	0	74	1128
MARCH	255	128	919	70	0	459	0	3	284	0	26	2144
APRIL	464	145	1111	75	0	211	0	0	259	0	6	2271
MAY	253	201	1549	155	0	52	0	0	55	0	21	2286
JUNE	271	133	915	260	0	42	0	0	52	0	12	1684
JULY	705	84	1065	230	0	148	0	0	145	0	8	2385
AUGUST	317	158	1159	55	0	12	0	0	52	0	10	1763
SEPTEMBER	453	145	1395	90	0	55	0	0	283	0	0	2421
OCTOBER	259	107	1266	70	0	66	0	0	1	0	9	1778
PCT SHARE-OCTOBER	15	6	71	4	0	4	0	0	0	0	1	
10 MOS. 82	2417	427	3195	310	0	3362	0	24	3189	0	1124	14048
10 MOS. 83	3302	1321	10527	1220	0	2131	0	7	1182	0	222	19912
PERCENTAGE INCREASE												
82-83 OCTOBER	70	185	181	40	0	-87	0	0	-96	0	-85	39
82-83 10 MOS.	37	209	229	294	0	-37	0	-71	-63	0	-80	42
OUTSTANDING COMMITMENTS												
82 OCTOBER	3653	288	1809	440	0	1184	0	16	6590	0	1272	15252
NOVEMBER	3825	352	2209	490	0	1758	0	14	6243	0	1174	16065
DECEMBER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1622	0	23	5592	0	1044	15942
FEBRUARY	3773	411	3635	535	0	2367	0	0	5285	0	1018	17024
MARCH	4125	386	4612	520	0	2418	0	20	5310	0	958	18349
APRIL	4055	414	5427	520	0	2338	0	20	5251	0	885	18910
MAY	3914	551	5361	615	0	978	0	20	5060	0	838	17337
JUNE	4302	479	6407	745	0	962	0	20	4671	0	811	18397
JULY	4185	420	5955	910	0	947	0	20	4853	0	808	18098
AUGUST	3833	479	6559	765	0	804	0	20	4657	0	754	17871
SEPTEMBER	4024	476	7712	720	0	720	0	20	5166	0	745	19584
OCTOBER	4101	522	8100	695	0	644	0	20	4826	0	775	19683
PCT SHARE-OCTOBER	21	3	41	4	0	3	0	0	25	0	4	
PERCENTAGE INCREASE												
82-83 OCTOBER	12	81	348	58	0	-46	0	25	-27	0	-39	29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 01/27/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	1611	42	733	810	0	582	0	0	30	0	2	3810
NOVEMBER	1174	73	908	1170	0	854	0	0	50	0	2	4232
DECEMBER	1258	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	471	0	0	5	0	5	3771
FEBRUARY	1244	182	1166	930	0	352	0	0	5	0	3	3882
MARCH	1316	249	1723	1155	0	294	0	0	9	0	5	4751
APRIL	1712	233	1853	1540	0	741	0	0	25	0	6	6110
MAY	1936	169	1727	1075	0	452	0	0	15	0	15	5389
JUNE	2225	119	1667	1760	0	474	0	0	22	0	11	6278
JULY	1731	123	2593	1650	0	472	0	0	21	0	18	6808
AUGUST	1915	293	3584	1530	0	744	0	0	29	0	12	8108
SEPTEMBER	2538	230	2362	1200	0	222	0	0	42	0	0	6594
OCTOBER	2501	199	2438	885	0	441	0	0	12	0	0	6476
PCT SHARE-OCTOBER	39	3	38	14	0	7	0	0	0	0	0	
10 MOS. 82	14966	703	5840	4640	0	5166	0	0	295	0	19	31629
10 MOS. 83	18349	1878	20078	12940	0	4663	0	0	185	0	75	58168
PER CENTAGE INCREASE												
82-83 OCTOBER	55	375	233	45	0	-24	0	0	-60	0	0	79
82-83 10 MOS.	23	167	244	179	0	-10	0	0	-37	0	295	84
OUTSTANDING COMMITMENTS												
82 OCTOBER	19854	309	4567	8960	60	3288	0	70	152	0	4	37265
NOVEMBER	19686	317	4334	9270	0	3820	0	68	146	0	4	37645
DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	3872
83 JANUARY	18664	313	4149	9210	0	3293	0	22	213	0	7	36071
FEBRUARY	21233	457	4997	9240	0	3097	0	22	169	0	8	39223
MARCH	21274	601	6507	9370	0	2911	0	27	150	0	10	40850
APRIL	21334	609	6816	10020	0	2920	0	27	173	0	12	41911
MAY	22447	763	7549	10105	0	2846	0	25	175	0	23	43933
JUNE	23520	548	8538	10560	0	2686	0	25	176	0	28	46081
JULY	21552	524	9556	11375	0	2406	0	25	185	0	35	45658
AUGUST	21334	816	10865	11420	0	2906	0	25	190	0	30	47586
SEPTEMBER	21192	794	12283	11235	0	2813	0	25	203	0	0	48544
OCTOBER	22056	809	12339	10875	0	2982	0	25	199	0	0	49285
PCT SHARE-OCTOBER	45	2	25	22	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	11	161	170	21	0	-9	0	-64	31	0	0	32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
01/27/84

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	89	0	0	80	0	0	0	0	528	0	0	697
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	111	0	0	80	0	0	0	0	454	0	0	645
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	11	0	0	160	0	0	0	0	327	0	0	498
AUGUST	70	0	0	75	0	0	0	0	355	0	0	500
SEPTEMBER	66	0	0	95	0	0	0	0	438	0	0	599
OCTOBER	91	0	0	85	0	0	0	0	345	0	0	521
PCT SHARE-OCTOBER	17	0	0	16	0	0	0	0	66	0	0	
10 MOS. 82	276	66	0	445	0	0	0	0	5827	0	0	6614
10 MOS. 83	741	0	0	980	0	0	0	0	4513	0	0	6234
PER CENTAGE INCREASE												
82-83 OCTOBER	156	0	0	55	0	0	0	0	-10	0	0	10
82-83 10 MOS.	169	0	0	120	0	0	0	0	-23	0	0	-6
OUTSTANDING COMMITMENTS												
82 OCTOBER	216	0	0	240	0	0	0	0	1004	0	0	1460
NOVEMBER	100	0	0	270	0	0	0	0	956	0	0	1326
DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	299	0	0	385	0	0	0	0	960	0	0	1644
APRIL	199	0	0	395	0	0	0	0	942	0	0	1536
MAY	275	0	0	395	0	0	0	0	919	0	0	1589
JUNE	247	0	0	410	0	0	0	0	819	0	0	1476
JULY	223	0	0	470	0	0	0	0	764	0	0	1457
AUGUST	294	0	0	385	0	0	0	0	717	0	0	1396
SEPTEMBER	355	0	0	385	0	0	0	0	839	0	0	1579
OCTOBER	323	3	0	382	0	0	0	0	712	0	0	1419
PCT SHARE-OCTOBER	23	0	0	27	0	0	0	0	50	0	0	
PER CENTAGE INCREASE												
82-83 OCTOBER	49	0	0	59	0	0	0	0	-29	0	0	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 01/27/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 OCTOBER	2661	439	4589	765	0	6172	0	4	591	0	85	15306
NOVEMBER	2340	668	5682	1415	0	6401	0	1	546	0	28	17081
DECEMBER	2687	530	6738	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	6509	0	4	669	0	61	17738
FEBRUARY	2668	764	7833	1150	0	5755	0	0	636	0	77	18884
MARCH	3810	1081	11147	1415	0	6928	0	3	1055	0	36	25475
APRIL	3916	1091	10592	1805	0	6758	0	0	930	0	19	25111
MAY	4577	1151	11737	1390	0	7215	0	0	640	0	109	26879
JUNE	5081	1224	13246	2220	0	6960	0	0	544	0	50	29325
JULY	4467	1049	14832	2325	0	6399	0	0	600	0	38	29710
AUGUST	4021	1310	13515	1750	0	6142	0	0	580	0	41	27959
SEPTEMBER	4937	1165	11824	1495	0	4966	0	0	1083	0	15	25485
OCTOBER	4330	1158	10355	1145	0	5557	0	0	399	0	17	22961
PCT SHARE-OCTOBER	19	5	45	5	0	24	0	0	2	0	0	
10 MOS. 82	25878	4068	37566	5870	0	37643	0	24	11474	0	1209	123732
10 MOS. 83	41048	10589	111068	15965	0	63249	0	7	7136	0	463	249526
PER CENTAGE INCREASE												
82-83 OCTOBER	63	164	126	50	0	-10	0	0	-32	0	-80	50
82-83 10 MOS.	59	160	196	172	0	68	0	-71	-38	0	-62	102
OUTSTANDING COMMITMENTS												
82 OCTOBER	28858	1761	20484	9775	81	16017	0	86	8461	0	1373	86896
NOVEMBER	28772	1968	22003	10160	0	18241	0	82	7853	0	1276	90355
DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18836	0	45	7110	0	1133	91631
FEBRUARY	31200	2318	27154	10215	0	19926	0	22	6783	0	1087	98706
MARCH	32487	2689	30483	10385	0	20507	0	47	6757	0	1250	104605
APRIL	32469	2986	33599	11050	0	21130	0	47	6695	0	1161	109137
MAY	33220	3490	35795	11650	0	19977	0	45	6482	0	1169	111428
JUNE	36210	3206	37403	11845	0	20451	0	45	5900	0	925	115985
JULY	35655	3111	39129	12895	0	19886	0	45	6073	0	932	117726
AUGUST	35628	3746	41008	12735	0	17475	0	45	5955	0	874	117466
SEPTEMBER	35830	3217	41099	12540	0	16806	0	45	6866	0	815	117217
OCTOBER	36935	3646	40998	12152	0	17438	0	45	6228	0	879	118321
PCT SHARE-OCTOBER	31	3	35	10	0	15	0	0	5	0	1	
PER CENTAGE INCREASE												
82-83 OCTOBER	28	107	100	24	0	9	0	-48	-26	0	-36	36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
01/27/84

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD-No. 84-18
Robert Nipp (202) 755-6980
Andy Gasparich (202) 755-5284

FOR RELEASE:
Monday
January 30, 1984

HUD STATEMENT ON CAMDEN, NEW JERSEY

As the result of a complaint, problems in the processing of applications for FHA insurance on properties formerly owned by HUD in Camden have been under review for nearly a year by HUD's Office of Inspector General, in conjunction with the Department of Justice. In May 1983, the Inspector General advised the HUD Regional Administrator in New York that a problem existed.

As a result of that advisory, the HUD Regional Administrator retained a top former HUD supervisor, an expert in FHA processing, to make a special investigation and recommend corrective action. This investigation was completed June 14, 1983. As a result, a number of corrective steps were taken to improve and strengthen FHA insurance processing in the Camden Office.

In addition, the Regional Administrator sent a team to Camden to review and analyze the bulk sales program utilized to sell HUD properties acquired through foreclosure and they returned with further recommendations for improving that process.

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The regional reporting relationship was also restructured so that now the Camden Office reports directly to the HUD Regional Administrator in New York. Spot monitoring has been continuous to further insure that previous recommendations are being implemented.

At present, we are requiring the use of a modified cost approach in determining property values for FHA insurance which requires that applications from the mortgage companies for FHA insurance indicate when the property was purchased, at what price, exactly what rehabilitation activities took place, and that the profit does not exceed 30 percent.

As you know, the Office of Inspector General at HUD has independent authority. We are not in a position to comment on its investigation. However, the HUD Regional Administrator on his own initiative is continuing to review specific allegations that have recently been made in the press.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

From: Sunday, January 1, 1984

To: Tuesday, January 31, 1984

Summary of HUD News Releases

HUD-No. 84-19 (Lamb)

Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to: Press Release Center, U.S. Department of Housing and Urban Development, Room 9239, Washington, D.C. 20410.

GENERAL RELEASES

HUD-No. 84-14 Nearly $516 million to finance 12,000 housing units for elderly and handicapped persons is available from HUD, Secretary Samuel R. Pierce, Jr. Announced. (1/27/84)

HUD-No. 84-11 HUD released the results of its latest (January 1, 1984) survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. (1/20/84)

HUD-No. 84-10 The 1984 Downtown Retail Development Conference--a unique attempt to help revitalize downtown areas--has been scheduled for February 29 - March 2, Secretary of HUD Samuel R. Pierce, Jr., announced. (1/24/84)

HUD-No. 84-8 A new source of mortgage financing with a potential for adding billions of dollars to the American housing market was announced by HUD Secretary Samuel R. Pierce Jr. The HUD Secretary was in the Japanese capital (Tokyo) for a series of discussions with potential investors to formally open the sale of Government National Mortgage Association (GNMA) securities in Asia. (1/26/84)

HUD-No. 84-5 Silvio J. deBartolomeis has been appointed Assistant Secretary for Multifamily Housing Programs by HUD Secretary Samuel R. Pierce, Jr. (1/12/84)

HUD-No. 84-4 Index of HUD General Releases, Speeches and Statements for January 1, 1983 through December 31, 1984. (1/16/84)

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HUD-No. 84-19

HUD-No. 84-3 HUD Secretary Samuel R. Pierce, Jr., accepted with great pride the Martin Luther King, Jr., Special Award at an Annual Awards Breakfast sponsored by the Martin Luther King, Jr., Center for Nonviolent Social Change, Inc. (1/13/84)

HUD-No. 84-1 HUD released the results of its latest (November 1983) survey of private insurance activity covering conventional mortgage loans (i.e. primary insurance) and pass-through securities. (1/6/84)

# # #

Thursday, February 2, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-NO. 84-20
Virginia Welch (202) 755-5284
Jayne Gallagher (202) 755-6980

FOR IMMEDIATE RELEASE

HUD MOVES TO RECOVER EXCESS SUBSIDIES

The Department of Housing and Urban Development has announced a number of steps it is taking to save taxpayers' dollars and better provide decent, safe and sanitary living conditions in public housing.

Warren T. Lindquist, Assistant Secretary for Public and Indian Housing, said that a recently completed audit by the HUD Inspector General (IG) "supported our concern that some public housing authorities, due to underestimation of revenues, have been obtaining larger operating subsidies than they should."

The annual operating subsidy payments from HUD to local public housing agencies (PHAs) are designed to fill the gap between the actual cost of operations and income which consists of tenant rents and investment interest. HUD directs that operating subsidies, along with development and modernization funds and reserves, be placed in interest bearing accounts from which PHA's draw as needed. The interest income realized from these investments helps reduce the amount of tax dollars needed as subsidies.

The IG looked into the way PHAs calculate their estimated income, and whether this resulted in excessive operating subsidy payments. The audit reviewed the last five years of operations at 71 PHAs. Using the results of this sample, the IG projected a total overpayment to all PHAs of slightly more than one quarter of a billion dollars over the five year period. The audit report shows that underestimates were made in the projections of both interest and rental income.

Mr. Lindquist noted that prior to the launching of the full audit, HUD took steps to address one of these problems.

-over-

"Based on early information revealing faulty investment income projections, HUD issued guidelines in July 1982 requiring a year end settlement of these accounts. This requirement for reimbursement continues to be used to prevent overpayment of subsidies. Further, as a result of a December 1982 HUD policy statement, audit findings showing income underestimates will result in recovery of the subsidy overpayments for the two previous fiscal years, "Mr. Lindquist said.

Lindquist made clear that in those cases where immediate full reimbursement would pose severe, financial problems to the PHA's, HUD would work closely with those PHA's to develop phased repayment plans.

With respect to the problem of underestimated rent revenues Lindquist said: "We are preparing a regulation requiring an end of year settlement of the difference between projected and actual income realized from resident rent payments. Any identified excess will be deducted from the next year's operating subsidy."

Additional findings contained in the audit concerned a weakness in the review and monitoring responsibilities of HUD field personnel examining PHA budgets. Intensive training of field staff will be held this Spring and, according to Assistant Secretary Lindquist, an analysis of the skills needed to operate the Department's housing programs is underway. The results of this skills analysis will determine the changes and adjustments necessary for improved productivity and performance.

"It is a fact," Mr. Lindquist said, "that good information is vital to good management. Audit findings provide us with the kind of information we must have to support our management effort and to do a better job of providing more good housing for more low-income families at a minimum cost to the taxpayers."

# # #

February 2, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-NO. 84-21
Dan Day (202) 755-5284
Jayne Gallagher (202) 755-6980

FOR RELEASE:
Friday
February 3,1984

HUD ANNOUNCES SALE OF HOUSING PROJECT NOTES

Project notes totaling $1,596,315,000, representing 105 public housing agencies and 110 issues, were sold February 1, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of the Department of Housing and Urban Development, announced today.

Lindquist said proceeds of the note sale will be used to reimburse the Federal Government for funds advanced to public housing agencies, to provide additional construction funds and to refund maturing notes for low-income housing projects.

Average interest rate on the 110 issues of notes, to be dated March 6, 1984, was 5.365 percent, with six-month notes averaging 5.208 percent and one year notes averaging 5.528 percent. Bids ranged from 5.02 percent to 5.68 percent. Maturities ranged from three months to a year with an average maturity of 8.7 months.

The average interest rate for the $1,426,346,000 of project notes sold on January 4, having an average maturity of 9.1 months, was 5.747 percent. The six-month notes averaged 5.544 percent and the one year notes averaged 5.906 percent.

Notes in the current sale were awarded to the following 14 purchasers.

Bankers Trust Co.	$ 621,384,000
Chemical Bank A.G. Becker, Inc.	173,396,000
Mellon Bank, N.A. (Pittsburgh, Pa.)	152,080,000
Citibank, N.A., and the First Boston Corp. jointly	146,500,000

-more-

Bank of America, N.T. & S.A., and Merrill Lynch-White Weld Capital Markets Group, jointly	$ 130,391,000
Salomon Brothers	85,320,000
The Chase Manhattan Bank, N.A., and Prudential Bache Securities, jointly	70,425,000
Morgan Guaranty Trust Co. of New York	69,856,000
Continental Illinois National Bank and Trust Co. of Chicago	63,177,000
Irving Trust Co. (New York, N.Y.)	46,134,000
First Interstate Bank of California (Los Angeles)	25,000,000
Bank of Boston (Mass.)	11,329,000
The Philadelphia National Bank (Pa.)	723,000
Rhode Island Hospital Trust National Bank (Providence)	600,000

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HUD-No. 84-22
Jackie Conn (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Thursday
February 9, 1984

HUD PUBLISHES INFORMATION ON ACCESSORY APARTMENTS

In his continuing effort to make better use of our existing housing stock, Housing and Urban Development Secretary Samuel R. Pierce, Jr. has announced the availability of a new publication titled Allowing Accessory Apartments: Key Issues for Local Officials.

"Tucked away in single family homes in every community are untapped opportunities for creating small, affordable apartments," the Secretary noted. "This report describes a feasible, straightforward local solution to a major housing problem."

Those who would benefit from the creation of these housing units--older homeowners, people on fixed incomes, singles, students or childless couples--don't have to be convinced they are a good thing.

But local officials who most often bear the brunt of community opposition not only need to be convinced, they need help in dealing with questions about overcrowding, neighborhood appearance, property values and other issues likely to arise. They also need guidance on implementing effective programs for accessory apartments, as these units are called.

HUD has come to the rescue with its new publication. Allowing Accessory Apartments examines the need for accessory apartments which are self-contained units in existing homes and include a separate kitchen, bath and entrance. Drawing on experiences in several communities, it offers guidelines for local programs for this type of housing.

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Secretary Pierce pointed out that several factors--smaller households, sharply rising housing costs and general economic conditions--have led to a growing interest in accessory apartments.

"The most positive way for communities to handle this popular trend is to legalize accessory apartments," the Secretary said. "If local officials fail to sanction accessory apartments or if they prohibit them, these apartments may be pushed underground where they could present serious problems."

Allowing Accessory Apartments, prepared by HUD's Office of Policy Development and Research, is designed as a policy primer for local officials and covers a number of key issues.

For example, it reminds officials to weigh both the benefits and costs. In addition to offering affordable housing, accessory apartments make better use of existing housing and usually result in better maintenance because they produce income that owners can use for repairs. Income producing properties increase in value and are sources of additional tax revenues. By enacting legislation to create accessory apartment programs, cities can control the units in place and shape future growth.

The publication offers several methods by which a community may permit and regulate accessory apartments. It discusses regulation design monitoring and enforcing the programs and building public support and includes a bibliography.

The 19 page publication is available from HUD USER, P.O. Box 280, Germantown, Maryland 20784 (telephone: 301 251-5154). The price is $5.00 a copy.

# # #

U.S. Department of Housing and Urban Development
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Washington, D.C. 20410

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HUD No. 84-23
Jack Flynn (202) 755-5277
Robert E. Nipp (202) 755-6980

FOR RELEASE:
Wednesday
February 8, 1984

84 SMALL CITY UDAG AWARDS INCLUDE FIRST IN STATE ENTERPRISE ZONE

Urban Development Action Grant (UDAG) funds totaling $73.7 million have been awarded to 83 small, distressed communities for 84 projects, including the first in a state-designated enterprise zone, Secretary of Housing and Urban Development, Samuel R. Pierce, Jr., announced today.

"These public/private development projects will help bring strong private sector involvement to places that need to build their local economies," said Secretary Pierce.

"I am especially pleased that UDAG has been able to aid a state-designated enterprise zone in Lockport, Illinois," he added. "Both UDAG and enterprise zones create strong public/private partnerships, and I look forward to action in the Congress which would let HUD implement a national enterprise zone demonstration."

The HUD grants announced today will attract $442.6 million in new private investment, and when the 84 projects are completed, they will create 8,139 new permanent jobs. They also will help retain 416 existing private sector jobs, and start 5,035 in construction.

"The UDAG program is versatile, and can make a distressed community competitive with economically-healthy places," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development.

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"Today's grants will aid projects as diverse as development of a hotel on land owned by the Seminole Tribe of Florida, industrial expansion in Jamestown, New York, and an agricultural project in Wellton, Arizona," he added.

The HUD economic development program is designed to spur new local projects that would not have occurred without Urban Development Action Grant assistance. Only distressed communities, urban counties, and areas with significant "pockets of poverty" may apply for the grants.

The awards offered today, for smaller distressed communities (under 50,000 population) competing in the first quarter of fiscal year 1984, are preliminary application approvals. The communities must sign a contract with HUD, and obtain legally binding commitments of the private investment, before Urban Development Action Grant funds can be released.

Metropolitan city and urban county awards for the second quarter will be announced by early April.

February 29 is the closing date for receipt of new small city applications for second quarter, FY 1984 competition. Those selections will be announced by early May.

# # #

(Attached are brief project descriptions for small city Urban Development Action Grant awards in the first quarter of FY 1984.)

ALABAMA

Tallassee, Alabama, has received preliminary application approval for an Action Grant of $1,000,000 to help finance a new 90,000 square foot manufacturing plant for Sikorsky Aircraft, a division of the United Technologies Corporation. Sikorsky will use the Tallassee plant to manufacture composite airframe parts, comprised of fiber materials implanted in plastic resins and cured at a high temperature. The new plant will employ 400 persons and at least half of the jobs will be available to low- and moderate-income persons. Sikorsky plans to include 140 minority workers and 100 long-term unemployed persons in its workforce. Goldman, Sachs, & Co. of New York will provide bond funds for the project. Urban Development Action Grant funds will be used by Sikorsky to help finance the capital equipment needed at the plant. United Technologies will provide the balance of funding necessary to complete the project. Grant Information--Private: $19,955,000; Urban Development Action Grant: $1,000,000. New permanent jobs created: 400; Construction jobs: 75. New local taxes: $52,200.

ARIZONA

El Mirage, Arizona, has received preliminary application approval for an Action Grant of $4,584,500 to help Central Development Enterprises build a 250-room hotel and convention center complex on a 229-acre site in El Mirage. The project will create 286 permanent jobs, including 200 for low- and moderate income workers. El Mirage, a community of primarily Hispanic-Americans, will receive $134,773 annually in new taxes. In addition to the Urban Development Action Grant loan, the project is to be financed with an industrial revenue bond purchased by Wertheim Security Brokers, equity to be syndicated by the partnership and the City in the form of a purchase money mortgage, and land purchase. Grant Information--Private: $15,990,998; Urban Development Action Grant: $4,584,500. New permanent jobs created: 286; Construction jobs: 120. New local taxes: $134,773.

Wellton, Arizona, has received preliminary application approval for an Action Grant of $700,000 to assist with an agricultural project. Funds will be used in the construction of a facility and acquisition of equipment which combines solar energy and gas recycling systems to dehydrate and process locally grown alfalfa into high grade animal feed and health food products. The new facility will be financed by a loan from Secruity Savings and Loan Association, Scottsdale, Arizona, developer equity, and a loan of Action Grant funds. Grant Information--Private: $3,207,00; Urban Development Action Grant: $700,000. New permanent jobs created: 45; Construction jobs: 10. Payment in lieu of taxes: $37,800.

ARKANSAS

Truman, Arkansas, has received preliminary application approval for an Action Grant of $280,000 to help renovate a vacant building and purchase equipment for the start-up of a sewing machine cabinet-making factory. The developer, Arbor, Inc., has purchased the 1.1 million square-foot building that was vacated by Singer, Inc., when it ceased production of sewing machine cabinets there in 1981. Arbor, Inc., initially will hire 127 employees. The Action Grant will be loaned to Arbor, Inc. for the purhase of industrial woodworking equipment. The Mercantile Bank of Jonesboro, Arkansas, will provide financing for building renovation, capital equipment, and working capital. The balance of the financing will be provided by developer equity. Grant Information--Private: $846,544; Urban Development Action Grant: $280,000. New permanent jobs created: 127; Construction jobs: 25. Property tax increase: $4,468.

CALIFORNIA

Corning, California, has received preliminary application approval for an Action Grant of $700,000 to help construct a truckstop with 24-hour service, repair, eating and entertainment facilities for truckers. The project, located off Interstate 5, will have approximately 20,000 square feet and will employ approximately 150 people. The Urban Development Action Grant will be a second mortgage loan and the City of Corning will participate in project profits. Other funding will come from the developer, Marbella, Inc., and a Meriden, Connecticut bank. Grant Information--Private: $3,189,000; Urban Development Action Grant: $700,000. New permanent jobs created: 150; Construction jobs: 30. Property tax increase: $24,000; Other taxes: $110,000.

Fort Bragg, California, has received preliminary application approval for an Action Grant of $922,000 to assist in the construction of a 75,000 square foot retail center by a California limited partnership. The Urban Development Action Grant will be used as a second mortgage loan. The major anchors will be United Grocers and Thrifty Drugs, with 46,820 total square feet of space. Sources of funds for the Center include a purchase money mortgage from the seller of the project site; an interim loan funded jointly by the Bank of San Francisco and First Federal of Pittsburg; partnership equity; and the Urban Development Action Grant loan. The City will receive 30 percent of the net cash flow and residuals from resale, which have been pledged by the City for downtown improvements. Grant Information--Private: $3,990,145; Urban Development Action Grant: $922,000. New permanent jobs created: 150; Construction jobs: 18. Property tax increase: $4,573; Other taxes: $37,811.

CALIFORNIA (continued)

Monrovia, California, has received preliminary application approval for an Action Grant of $998,585 to assist in the construction of a 205-room, six-story Holiday Inn hotel on a 5 acre site off of Interstate 210 in Monrovia. The hotel, to be built by Stan Gribble and Associates, and Vista Host, will also have a 7,000 square foot restuarant and lounge, and 10,000 square feet of meeting room space. In addition to developer's equity the Monrovia Redevelopment Agency will use its tax increment funds to purchase the land, and will issue bonds for constructing the hotel. Rausher Pierce Refnes, Inc. has commited to purchase the bonds. Grant Information--Private: $11,471,650; Urban Development Action Grant: $998,565 . New permanent jobs created: 148; Construction jobs: 106. Property Tax increase: $105,500; Other taxes: $207,375

CONNECTICUT

Thomaston Town, Connecticut, has received preliminary application approval for an Action Grant of $283,500 to make a loan to the Summit Corporation for the expansion of Summit's existing facility in Thomaston Town, Connecticut. The loan will provide partial financing for the addition of 18,000 square feet of new space to house a new process for the manufacture of lead circuit boards for use in conjunction with semi-conductor parts for computers. Grant Information--Private: $5,311,000; Urban Development Action Grant: $283,500. New permanent jobs created: 60; Construction jobs: 50. Property tax increase: $6,400; Other taxes: $26,200.

DELAWARE

Milford, Delaware, has received preliminary application approval for an Action Grant of $97,335 to provide a portion of the rehabilitation financing for 33 substandard homes occupied by low-income families. The city will administer the loan program. Financing is being provided by the Bank of Delaware along with Community Development Block Grant funds. Grant Information--Private: $270,000; Urban Development Action: $97,335. Property tax increase: $712.

FLORIDA

DeFuniak Springs, Florida, has received preliminary application approval for an Action Grant of $170,000 to provide a low-interest loan to Professional Products to build a new 27,000 square foot manufacturing facility in the City's industrial park. Gulf American Financial is making a $450,000 SBA-guaranteed loan, and the owner is investing $80,000 in equity. Grant Information--Private: $689,933; Urban Development Action Grant: $170,000. New permanent jobs created: 104; Construction jobs: 25. Property tax increase: $8,227.

Seminole Tribe of Florida, has received preliminary application approval for an Action Grant of $1,930,000 to assist in the construction of a 150-room motel in Hillsborough County on tribally-owned land. A separate restaurant facility with seating for 300 also will be constructed on the site. The Barnett Bank in Ft. Lauderdale will provide first mortgage financing and the tribe's Economic Development Corporation will contribute equity. Grant Information--Private: $8,724,002; Urban Development Action Grant: $1,930,000. New permanent jobs created: 275; Construction jobs: 160.

GEORGIA

Crawfordville, Georgia, has received preliminary application approval for an Action Grant of $360,500 to provide a low interest loan to the Atlantic Polymet Corporation to help finance construction and equipment for a 22,500 square foot industrial facility. The project, which will produce plastic pipe fittings, also will receive funds from the Small Business Administration and the People's Bank of Crawfordville. Grant Information--Private: $1,455,124; Urban Development Action Grant: $360,500. New permanent jobs created: 50; Construction jobs: 20. Property tax increase: $9,600.

ILLINOIS

Galena, Illinois, has received preliminary application approval for an Action Grant of $1,200,000 to assist in the renovation of the DeSoto House, an historic hotel built in 1853 in downtown Galena. Formerly the site of Ulysses Grant's official functions, the DeSoto House will be restored as a 55-room hotel with meeting rooms, a restaurant, lounges and retail shops. A 126-space parking structure will be built behind three historic facades next to the hotel. Simon and Company will purchase Industrial Revenue Bonds. The Langlier Company will provide equity through syndication, and Mortgage Consultants/Investment Properties Ltd. will provide additional equity. The Urban Development Action Grant will be repaid to the city. Grant Information--Private: $6,532,085; Urban Development Action Grant: $1,200,000. New permanent jobs created: 129; Construction jobs: 60. Property tax increase: $23,377.

ILLINOIS (continued)

Jacksonville, Illinois, has received preliminary application approval for an Action Grant of $183,250 to assist in financing the construction of a commercial building opposite the Morgan County Fairgrounds, at the intersection of North Westgage and West Lafayette Avenues. The anchor tenant for the proposed facility, White Hen Pantry, is a division of Jewel Companies, Inc. The Urban Development Action Grant funds will be in the form of a construction/permanent mortgage loan. Primary financing will be provided by construction loan from Elliott State Bank. Equity funds will be provided by Pinwelco, an Illinois General Partnership. Grant Information--Private: $460,366; Urban Development Action Grant: $183,250. New permanent jobs created: 17; Construction jobs: 15. Property tax increase: $9,878; Other taxes: $480.

Lockport, Illinois, has received preliminary application approval for an Action Grant of $406,000 to assist in the restoration and reuse of the historic 1857 Norton Warehouse, which is located in both the City's Historic District and the proposed Illinois and Michigan Canal Heritage Corridor. The approxmately 14,000 square foot building will house a restaurant and speciality shops. Also, a small "Coal Scale Building" will be rehabilitated and donated to the city for use as a visitor center. The developer will be Aubrey J. Greenberg and Associates, Inc. The Exchange National Bank of Chicago will provide a loan and the developers will provide equity. As Lockport is in a State Enterprise Zone, certain sales tax savings will be realized. The Urban Development Action Grant will be loaned to the developer for construction. Grant Information--Private: $1,304,639; Urban Development Action Grant: $406,000. New permanent jobs created: 54; Construction jobs: 14.. Property tax increase: $8,986; Other taxes: $15,671.

INDIANA

Peru, Indiana, has received preliminary application approval for an Action Grant of $54,000 to assist Nobel Romans Peru, Inc. in the development of a new restaurant in Peru. The project consists of site acquisition, and construction of a 2,880 square foot restaurant with parking. The Urban Development Action Grant will be loaned to the company to purchase capital equipment and will be secured by a lien on the new equipment. Other project funds will come from a Peru Trust Company loan, and from cash equity provided by Noble Romans Peru stockholders. Grant Information--Private: $211,800; Urban Development Action Grant: $54,000. New permanent jobs created: 21; Construction jobs: 15. Property tax increase: $3,905.

IOWA

Newton, Iowa, has received preliminary application approval for an Action Grant of $336,643 to assist the city in the revitalization of the downtown. This project will result from a joint private-public commitment to improve existing public facilities in order to provide a suitable site for new development. Fareway Stores of Boone, Iowa will construct a new 25,000 square foot supermarket, financed with internal funds. The Action Grant funds will be used for storm sewers and drainage, sidewalks and new streets. Grant Information--Private: $1,444,810; Urban Development Action Grant: $336,643. New permanent jobs created: 74. Property tax increase: $19,994; Other taxes: $23,523.

Oelwein, Iowa, has received preliminary application approval for an Action Grant of $269,000 to finance the rehabilitation of the Mesley Hotel, a historic railroad hotel, into approximately 6,000 square feet of retail space, and 34 studio, one- and two-bedroom rental apartments. The Urban Development Action Grant will be loaned to the Mealey Associates Limited Partnership, and in addition, the project will be financed with equity syndicated by the partnership and IRB financing to be purchased by Merchants National Bank. Grant Information--Private: $1,262,257; Urban Development Action Grant: $269,000. New permanent jobs created: 22; Construction jobs: 7. Property tax increase: $33,873.

KANSAS

Grainfield, Kansas, has received preliminary application approval for an Action Grant of $26,000 to help a farm equipment repair business renovate and expand a recently purchased structure. This will increase the business' ability to repair heavy machinery. In addition to the Urban Development Action Grant second mortgage loan, Citizens State Bank and the business will provide financing. Grant Information--Private: $86,000; Urban Development Action Grant: $26,000. Construction jobs: 2. Property tax increase: $892.

LOUISIANA

Natchitoches, Louisiana, has received preliminary application approval for an Action Grant of $996,783 to help the Trus Joist Corporation finance development of a new manufacturing facility. The Corporation will acquire approximately 67 acres, rehabilitate an on-site, vacant industrial building of approximately 160,000 square feet and purchase and install new capital equipment. Financing for this project will include $10 million in industrial revenue bonds to be issued by the Parish of Natchitoches and purchased by the Morgan Bank and Wachovia Bank and Trust Company. Additional financing will be provided through Trus Joist equity funds and the Action Grant loan from the City of Natchitoches. Trus Joist will produce prefabricated, wooden joists and framing products for use in light commercial construction at this manufacturing facility. The Company will hire 105 new employees when this facility begins operations. Grant Information: Private: $12,696,632; Urban Development Action Grant: $996,251. New permanent jobs created: 105; Construction jobs: 131. Property tax increase: $16,385; Other taxes: $22,440.

MAINE

Bath, Maine, has received preliminary application approval for an Action Grant of $480,000 to assist a Rhode Island partnership in the expansion of the Bath Shopping Center. The facility will be located on 2.7 acres of land and will provide 120 parking spaces. The $1.9 million project is being financed by the Fleet National Bank, developer equity, and the Action Grant. The shopping center expansion will create 50 new permanent jobs and 47 construction jobs. Grant Information--Private: $1,742,511; Urban Development Action Grant: $480,000. New permanent jobs created: 50; Construction jobs: 47. Property tax increase: $42,475.

Saco, Maine, has received preliminary application approval for an Action Grant of $940,000 to provide a loan for the acquisition and renovation of Garland Manufacturing Company buildings located along the Saco River on Water Street, and for new sewer lines, street improvements and landscaping. The buildings will be converted into 60 one- and two-bedroom apartments and 10,000 square feet of commercial space. In addition to the Urban Development Action Grant, the project is being funded through loans from the Maine State Housing Authority and the Maine Savings Bank. Grant Information--Private: $2,934,000; Urban Development Action Grant: $940,000. New permanent jobs created: 30; Construction jobs: 40. Property tax increase: $16,400.

MARYLAND

Seat Pleasant, Maryland, has received preliminary application approval for an Action Grant of $906,050 to assist in the acquisition of an 8.25-acre site and the construction of a 73,200 square foot neighborhood shopping center. Anchor tenants for the shopping center are Safeway Food Store and Peoples Drug Store. The developer is the Seat Pleasant Limited Partnership, with Joseph Horning and James Adkins as general partners. Private financing is being provided by Loyola Federal Savings and Loan Association and the developer's equity. Grant Information--Private: $4,903,629; Urban Development Action Grant: $906,050. New permanent jobs created: 157; Construction jobs: 117. Property tax increase: $20,864; Other taxes: $1,600.

MASSACHUSETTS

Gardner, Massachusetts, has received preliminary application approval for an Action Grant of $237,000 to assist in the rehabilitation of two properties on Graham Street as 32 units of rental housing. The properties now contain 24 units in severe disrepair. The developer of the properties will be Quinn Associates, and financing will be provided by Gardner Savings Bank. The renovation of the property will help the city in its efforts to revitalize its downtown. Grant Information--Private: $737,300; Urban Development Action Grant: $237,000. Property tax increase: $8,025.

Peabody, Massachusetts, has received preliminary application approval for an Action Grant of $2,040,000 to assist in the construction of 158,000 square feet of speculative research and development space in the Centennial Industrial Park. The developer of the project is Combined Properties Inc., and financing will be be provided by the Bank of New England. Urban Development Action Grant funds will be used to offset extraordinary site development costs. The project is part of the city's continuing effort to develop Centennial Industrial Park as a major source of jobs for area residents. This project is projected to bring 316 new jobs to the area. Grant Information--Private: $10,360,000; Urban Development Action Grant: $2,040,000. New permanent jobs created: 316; Construction jobs: 126. Property tax increase: $248,375.

MASSACHUSETTS (Continued)

West Springfield, Massachusetts, has received preliminary application approval for an Action Grant of $2,040,000 to assist in the development of a travel center and a 219,000 square foot shopping center on Riverdale Street. The center will contain a grocery store, drug store, home improvement store, a small department store, and a variety of smaller shops. The developer of the travel center is the F.L. Roberts Company, and the developer of the shopping center is a joint venture of the F.L. Roberts Company, the Colebrook Corporation, and Bronson & Hutensky. Financing for the shopping center will be provided by the Connecticut Bank & Trust. Urban Development Action Grant funds will be used to construct an interior roadway, interchange improvements, and to offset poor subsoil conditions. The project is an important step forward for the town in its efforts to rejuvenate the shopping area along Riverdale Street. The project also will create 460 new jobs for area residents and will substantially increase tax revenues to the town. Grant Information--Private: $15,376,500; Urban Development Action Grant: $2,040,000. New permanent jobs created: 460; Construction jobs: 277. Property tax increase: $375,074.

MICHIGAN

Coldwater, Michigan, has received preliminary application approval for an Action Grant of $650,000 to assist construction of a new 90-unit motel with meeting-room space. The project is expected to create approximately 100 new jobs and will have a Quality Inn franchise. In addition to the Urban Development Action Grant and the developer's equity, funds will be provided by two local banks, the City of Coldwater and the State of Michigan. The Urban Development Action Grant funds will be used as a second mortgage loan. Grant Information--Private: $2,629,000; Urban Development Action Grant: $650,000. New permanent jobs created: 100; Construction jobs: 49. Property tax increase: $38,600.

MINNESOTA

Austin, Minnesota, has received preliminary application approval for an Action Grant of $515,000 to assist in financing the construction of a 100-room motel. The development will include a restaurant lounge, meeting rooms, and facilities for a sauna and indoor pool, on a 4 acre tract at the intersection of U.S. Highway #90 and Minnesota State Highway #218. The Action Grant funds will be loaned to assist in the construction of the motel facility. Primary financing will be provided by the Norwest Bank of Austin, and equity funds from the developer, F&R Development Corporation. Grant Information--Private: $2,904,732; Urban Development Action Grant: $515,000. New permanent jobs created: 53; Construction jobs: 44. Property tax increase: $65,794.

MINNESOTA (Continued)

Le Sueur, Minnesota, has received preliminary application approval for an Action Grant of $735,000 to assist Le Sueur Foundry in the development of a plastic molding division. The project will entail site preparation, construction of a new building and the purchase of capital equipment. The Urban Development Action Grant will be loaned to the company to purchase capital equipment and will be secured by a lien on the equipment. Industrial Revenue Bonds purchased by Fidelity Bank and Trust and cash equity comprise the private funds being leveraged. The city of Le Sueur also has granted Le Sueur Foundry funds for electrical work. Grant Information--Private: $3,130,179; Urban Development Action Grant: $735,000. New permanent jobs created: 105; Construction jobs: 40. Property tax increase: $24,516; Other taxes: $5,278.

Monticello, Minnesota, has received preliminary application approval for an Action Grant of $243,500 to assist Fulfillment Systems, Inc. in the acquisition and construction of a new production facility. The company, which handles premiums, refunds, coupons, and other activities for major companies, will construct two buildings and install capital equipment. Three local banks, Wright County Bank, First State Bank of Lake Lillian, and Citizens State Bank of Clara City, will purchase industrial revenue bonds, and Fulfillment Systems, Inc. will provide equity. Tax increment financing will also be made available to the project. The Urban Development Action Grant will be loaned to the developer for construction and purchase of capital equipment. Grant Information--Private: $802,164; Urban Development Action Grant: $243,500. New permanent jobs created: 65; Construction jobs: 14. Property tax increase: $24,928.

Princeton, Minnesota, has received preliminary application approval for an Action Grant of $221,000 to assist Crystal Cabinets in the expansion of their manufacturing plant. The company will construct an addition to their existing building and install new capital equipment to expand their line of kitchen cabinets and their market. The original Crystal Cabinet plant was assisted by an Urban Development Action Grant in 1978 and has been successfully completed. The National City Bank of Minneapolis will purchase Industrial Revenue Bonds and the company will provide equity. The Urban Development Action Grant will be loaned to the company for purchase of capital equipment. Grant Information--Private: $908,560; Urban Development Action Grant: $221,000. New permanent jobs created: 57; Construction jobs: 7. Property tax increase: $20,307.

MISSISSIPPI

Holly Springs, Mississippi, has received preliminary application approval for an Action Grant of $191,200 to assist in financing a 50-room motel, including a restaurant and conference room facilities. The motel's modern accommodations and convenient access from U.S. Highway 78 will attract guests traveling between Memphis, Tennessee, and Tupelo, Mississippi. Principal owners of the motel are two local businesspersons experienced in the hotel industry. In addition to the Urban Development Action Grant loan, financing will be provided by a Small Business Administration 503 loan, equity, and a loan from the C & I Bank in Memphis, Tennessee. Grant Information--Private: $981,872; Urban Development Action Grant: $191,200. New permanent jobs created: 27; Construction jobs: 15. Property tax increase: $8,819; Other taxes: $5,200

Picayune, Mississippi, has received preliminary application approval for an Action Grant of $257,000 to assist Majestic Inc. in the construction of a 23,000 square foot, 52-room motel in Picayune; 56 parking spaces also will be provided. Financing for the project will come from First Federal Savings Bank, developer equity and Urban Development Action Grant funds. Grant Information--Private: $919,503; Urban Development Action Grant: $257,000. New permanent jobs created: 18; Construction jobs: 27. Property tax increase: $21,488.

MISSOURI

Lebanon, Missouri, has received preliminary application approval for an Action Grant of $213,000 to assist in the construction of a 28,000 square foot manufacturing facility for International Design and Manufacturing, Inc. This newly formed corporation will operate a fully integrated metal manufacturing process providing shearing, blanking, piercing, forging, welding and printing of metal. Financing for this project will come from industrial development bonds, issued by the city of Lebanon and purchased by Landmark North County Bank and Trust Company; a loan from the State's Community Development Block Grant funds; equity funds from the developer, and the loan of the Urban Development Action Grant. Grant Information--Private: $815,000; Urban Development Action Grant: $213,000. New permanent jobs created: 48; Construction jobs: 7. Property tax increase: $17,100.

MONTANA

Kalispell, Montana, has received preliminary application approval for an Action Grant of $3,175,000 to help Kalispell Center Limited, a Washington Limited Partnership, construct a 171,000 square foot shopping center and 134-unit motel on a 21.4 acre site formerly owned by Burlington Northern. The city will contribute tax increment financing for some of the off-site work. Washington Trust Bank of Spokane, Washington, will purchase Industrial Revenue Bonds. Barbieri Hospitality, Inc., the general partner, will contribute equity. Grant Information--Private: $14,100,975; Urban Development Action Grant: $3,175,000. New permanent jobs created: 475; Existing jobs retained: 100; Construction jobs: 75. Property tax increase: $263,790.

NEBRASKA

Kearney, Nebraska, has received preliminary application approval for an Action Grant of $142,000 to assist in a downtown revitalization project. The storefronts and interiors of 34 small businesses in the downtown area will be rehabilitated, and improvements made to the city's streets, sidewalks, and other public infrastructures. Local businesses will obtain lower-than-market interest rate financing from a consortium of lenders, including the Kearney State Bank and Trust Company, First National Bank and Trust Company and Platte Valley State Bank and Trust Company. Other financing for the city's infrastructure improvements will be provided through Community Development Block Grant and Emergency Jobs Bill Funds, and general obligation bonds to be purchased by the Chiles Heider and Company, Inc. Grant Information--Private: $500,000; Urban Development Action Grant: $142,000. New permanent jobs created: 21; Construction jobs: 10. Property tax increase: $5,448.

NEW JERSEY

Woodbury, New Jersey, has received preliminary application approval for an Action Grant of $46,064 for the renovation of Polsky's Army and Navy Store, and construction of a new store for Lee's Menswear. Polsky's Army and Navy Store will convert the second floor of their store into 4,000 square feet of office space, and will expand the first floor selling area by 2,000 square feet. Lee's Menswear will move from its rented space into a new, larger 2,400-square foot facility to be built on a vacant lot. Action Grant funds of $22,658 and $21,250 will be loaned to Polsky's Army and Navy Store and Lee's Menswear, respectively. The National Bank and Trust Company of Gloucester County will provide construction and permanent financing to both businesses. Grant Information--Private: $143,890; Urban Development Action Grant: $46,064. New permanent jobs created: 7; Construction jobs: 4. Property tax increase: $1,262.

NEW YORK

Corning, New York, has received preliminary application approval for an Action Grant of $2,900,000 to assist in downtown improvements under the Intown Business Improvement Plan. The plan consists of five interdependent transactions, valued at almost $19 million: construction of a 500-space parking garage, financed with general obligation bonds and a Urban Development Action Grant; conversion of the Corning Glass Works (CGW) Main Plant II, financed by Corning Enterprise, Inc., a local non-profit organization; purchase and installation of machinery and equipment for the CGW Pressware Plant, to be financed internally by CGW; a 60-room expansion of the Corning Hilton Inn, financed by Corning Enterprises and an Urban Development Action Grant loan; and constructin of a new building by a subsidiary of CGW for use by J.C. Penney Company, financed by the CGW subsidiary and a Urban Development Action Grant loan. Grant Information--Private: $14,921,303; Urban Development Action Grant: $2,900,000. New permanent jobs created: 410; Construction jobs: 317. Property tax increase: $177,400; Other taxes: $242,600.

Geneseo, New York, has received preliminary application approval for an Action Grant of $175,000 to assist in the construction of a 3-story, 21,000 square foot mixed-use building in the heart of downtown Geneseo. The Main Street Development will consist of two commercial, retail, and office floors (approximately 14,000 square), and one residenial floor (approximately 7,000 square feet). The project will be constructed on a vacant lot, where a building was destroyed by fire. The new buildings, in the downtown district will increase the continuity of the commercial district, and enhance the value of adjacent properties. The building has been designed in accordance with the local historic preservation organization's recommendations to maximize the attractiveness of the historic Central Business District. Grant Information--Private: $599,672; Urban Development Action Grant: $175,500. New permanent jobs created: 25; Construction jobs: 11. Property tax increase: $13,620; Other taxes: $881.

Greenfield, New York, has received preliminary application approval for an Action Grant of $1,531,743 to help construct and equip a 75,000 square foot industrial facility. The project is being developed by Quad Graphics, Inc., a Wisconsin corporation active in the commercial printing and binding industry. The town will lend Urban Development Action Grant funds to Quad to be used towards the total cost of the necessary capital. The company has committed to return to the project, for future expansion purposes, all profits above a reasonable annual return to the company. Quad projects that its Greenfield project will create at least 271 new jobs for the community, with that number climbing to more than 400 with future expansion. Grant Information--Private: $15,169,612; Urban Development Action Grant: $1,531,743. New permanent jobs created: 271; Construction jobs: 57. New local taxes: $50,000.

NEW YORK (Continued)

Jamestown, New York, has received preliminary application approval for an Action Grant of $840,000 to assist in the expansion of Falconer Glass Industries, Inc., a glass tempering and mirror manufacturing concern. Construction will include a 43,000 square foot building expansion, a twelve-station truck loading dock, and acquisition of a "state-of-the-art" 400-foot long mirror manufacturing machine. The project will be financed with equity contributions and the purchase of Industrial Revenue Bonds by Marine Midland Bank, NA of Buffalo. The project itself is located in the town of Ellicott, New York, adjacent to Jamestown, and is part of a 3-municipality effort, known as the Chadakoin Industrial Revitalization Program, to improve their common industrial circumstances. A portion of the $22,700 Payment in Lieu of Taxes (PILOT) will go to the city of Jamestown, and 51 percent of the new hires will be residents of Jamestown. Grant Information--Private: 2,904,500; Urban Development Action Grant: $840,000. New permanent jobs created: 108; Construction jobs: 56. New local taxes: $5,675.

North Tonawanda, New York, has received preliminary application approval for an Action Grant of $301,000 to assist in the construction of 60 one-story apartments in 11 structures. The units will be built by a limited partnership and include 14 one-bedroom and 46 two-bedroom units, 10 percent of which will contain special features for the disabled. Financing will be provided by Empire of America Savings Association, syndicated equity from the partnership, and the Urban Development Action Grant loan. Grant Information--Private: $1,411,240; Urban Development Action Grant: $370,000. Construction jobs: 32. Property tax increase: $15,000.

Ogdensburg, New York, has received preliminary application approval for an Action Grant of $412,000 to assist Ponderosa/St. Lawrence Corporation in the acquisition and renovation of the St. Lawrence Pulp and Paper factory. The 302,000 sqare foot facility, located on the St. Lawrence River, has been closed since May, 1983. Ponderosa/St. Lawrence Corporation will re-tool the plant's existing equipment to manufacture pulp used in the production of multi-grade paper products, to be marketed within a 300-mile radius of Ogdensburg. The Bank of New York will finance the project, along with an equity contribution from Ponderosa/St. Lawrence Corporation and an Action Grant Loan. The Company expects to rehire many of the employees who lost their jobs when the plant closed in 1983. Grant Information--Private: $2,320,943; Urban Development Action Grant: $412,000. New permanent jobs created: 43; Construction jobs: 12.

NEW YORK (Continued)

Walden, New York, has received preliminary application approval for an Action Grant of $1,184,590 to be used in financing the construction of 72,155 squre feet of additional commercial and retail space in an existing shopping plaza. The expansion of the plaza is being undertaken by a local limited partnership, Thruway Center Associates (TCA). Modernization and renovation of existing rental space, and an increase in parking facilities also will result from this project. In addition to increased space for current tenants, new tenants will include a fast food restaurant, a branch bank, a dental clinic and a tire and battery store. The Village will loan $1,000,000 of the Urban Development Action Grant funds to TCA for site improvements and building construction. The Village will use the remainder of the grant funds to construct public improvements in support of this project. The expanded and renovated plaza will create 151 new jobs for the community. Grant Information--Private: $4,137,367; Urban Development Action Grant: $1,184,590. New permanent jobs created: 151; Construction jobs: 99. New local taxes: $88,302.

NORTH CAROLINA

Burnsville, North Carolina, has received preliminary application approval for an Action Grant of $988,000 to assist Avondale Mills, Inc., equip a newly purchased and renovated textile plant, and obtain financing from a tax-exempt industrial revenue bond. The facility will increase the company's production capacity by 14 percent and enable them to hire 145 new workers. Grant Information--Private: $11,451,450; Urban Development Action Grant: $988,000. New permanent jobs created: 145; Construction jobs: 26. Property tax increase: $87,082.

Carthage, North Carolina, has received preliminary application approval for an Action Grant of $322,450 to assist in the construction of a 39,536 square foot shopping center. Tenants in the center will include an IGA, Family Dollars, Rite Aid, and several smaller stores. The developers of the center are Roby Futrell and Don Andrews. Private financing is provided by the First Federal Savings & Loan of Moore County and equity funds from the developers. The project will provide 54 new jobs for the area and substantial new tax revenues for the town. Grant Information--Private: $1,203,300; Urban Development Action Grant: $322,450. New permanent jobs created: 54; Construction jobs: 62. Property tax increase: $8,433; Other taxes: $6,818

NORTH CAROLINA (Continued)

Fairmont, North Carolina, has received preliminary application approval for an Action Grant of $361,000 to assist a local partnership in the construction of a 50,000 square foot, $1.8 million shopping center on 7.75 acres of land. The facility, to be developed by Jones and Cartrette Fairmont Shopping Center Associates, will contain a supermarket, drugstore, variety store and local shops, and provide approximately 250 parking spaces. Financing will be provided by the United Carolina Bank, developer equity, city funds, and the Action Grant program. The project will create approximately 80 new jobs for the community. Grant Information--Private: $1,729,558; Urban Development Action Grant: $361,200. New permanent jobs created: 80; Construction jobs: 50. Property tax increase: $10,695.

Jonesville, North Carolina, has received preliminary application approval for an Action Grant of $1,183,100 to aid in the development of a 124-room Holiday Inn Hotel, restaurant, and banquet facility to be constructed on a 4.5-acre site at the intersection of U.S. Highway Routes 77 and 40 in the city of Jamestown. The project is expected to provide new permanent full-time jobs for approximately 100 people. Grant Information--Private: $5,294,667; Urban Development Action Grant: $1,183,100. New permanent jobs created: 98; Construction jobs: 128. Property tax increase: $61,000; Other taxes: $5,000.

Siler City, North Carolina, has received preliminary application approval for an Action Grant of $156,600 to assist Chairs Ltd. in the rehabilitation of an 102,000 square foot building where the company will house its furniture manufacturing operation. The Action Grant will be used to purchase new capital equipment. Private financing will be provided by industrial revenue bonds that Planters National Bank will purchase to assist in the acqusition and renovation of the property. Grant Information--Private: $517,939; Urban Development Action Grant: $156,600. New permanent jobs created: 80; Construction jobs: 33. Property tax increase: $1,640.

NORTH CAROLINA (Continued)

Statesville, North Carolina, has received preliminary application approval for an Action Grant of $471,500 to assist Rubbermaid Incorporated in the construction of a 100,000 square foot manufacturing addition for pressure-sensitive products, and the acquisition of approximately $4.8 million of new capital equipment. The facility will be constructed on the current manufacturing site owned by Rubbermaid. The $9.2 milllion project is being financed by industrial revenue bonds, underwritten by Goldman, Sachs, and Company, city funds for sanitary sewer improvements, company equity and Action Grant funds. Grant Information--Private: $9,100,000; Urban Development Action Grant: $471,500. New permanent jobs created: 90; Construction jobs: 90; Construction jobs: 50. Payment in lieu of taxes: $10,000.

Wilkesboro, North Carolina, has received preliminary application approval for an Action Grant of $1,030,000 to help finance construction of a 100-room hotel on a 4.3-acre site adjacent to the Wilkes Mall. The hotel, to be developed by Maurice Ellidge and Associates, will include a 40-seat lounge, 90-seat restaurant, 200-seat convention and banquet facility, and parking for 130 cars. Private financing is being provided by the First National Exchange Bank of Roanoke, Virginia, and developer equity. Grant Information--Private: $5,069,660, Urban Development Action Grant: $1,030,000. New permanent jobs created: 100; Construction jobs: 130. Property tax increase: $47,999; Other taxes: $8,008.

NORTH DAKOTA

Devils Lake, North Dakota, has received preliminary application approval for an Action Grant of $1,750,000 to partially finance a 60,000 square foot egg breaking/processing plant to convert fresh eggs into a liquid and dried egg product for sale to the bakery market. The 4.95 acre plant site will be leased from Burlington Northern Railroad. In addition to developer's equity, the plant will be financed by loans from the Ramsey National Bank and the Bank of North Dakota. Grant Information--Private: $7,140,621; Urban Development Action Grant: $1,750,000. New permanent jobs created: 179; Construction jobs: 147. Property tax increase: $11,445.

OHIO

East Cleveland, Ohio, has received preliminary application approval for an Action Grant of $400,000 to assist construction of 40 single-family housing units. The project is intended to help moderate- and middle-income families move into the city and help increase East Cleveland's tax base. The Action Grant will be used for second mortgages at below market interest rates for owner-occupants. Other funds will come from Leader Mortgage Company, Colwell Financial Services and the developers. Grant Information--Private: $2,269,000; Urban Development Action Grant: $400,000. Construction jobs: 40. Property tax increase: $37,000.

Logan, Ohio, has received preliminary application approval for an Action Grant of $400,000 to help finance the acquisition, repair, and start-up of a vacant carborundum plant. The plant, closed in early 1983, will be purchased by Journek Carborundum Executives. Once back in operation it is estimated that the plant will employ 100 people. The Urban Development Action Grant will be loaned to the plant owners, along with funds from BancOhio and the State of Ohio. The owners also will invest equity in the new plant, which will manufacture carbon abrasive products. Grant Information--Private: $1,712,000; Urban Development Action Grant: $400,000. New permanent jobs created: 100; Construction jobs: 1. New local taxes: $50,000.

Manitou, Ohio, has received preliminary application approval for an Action Grant of $274,000 to help renovate an historic downtown hotel, converting the structure into 56 apartment units for the elderly. The building will contain 12 efficiency and 44 one- and two-bedroom units along with a small amount of commercial space. Financing will be provided by a local bank and developer, and syndicated equity. The Urban Development Action Grant will be used as a second mortgage loan, with the city participating in any sales profits. Grant Information--Private: $983,000; Urban Development Action Grant: $270,000. New permanent jobs created: 11; Construction jobs: 21. Property tax increase: $7,135; Other taxes: $5,186.

Norwood, Ohio, has received preliminary application approval for an Action Grant of $270,000 to assist the BBH Limited Partnership acquire and renovate a 158,312 square foot industrial building. BBH will lease the facility to Brendamour Warehousing, Moving and Distribution Services, Inc. The Provident Bank of Cincinnati will provide first mortgage financing for acquisition of the site. Grant Information--Private: $899,994; Urban Development Action Grant: $270,000. New permanent jobs created: 33; Construction jobs: 4; Existing jobs retained: 5. Property tax increase: $2,702; Other taxes: $20,240.

OKLAHOMA

Walters, Oklahoma, has received preliminary application approval for an Action Grant of $115,000 to help Carrol Automotive, Inc., a distributor of automotive parts and other hardware, expand operations. The Urban Development Action Grant will finance a portion of the construction cost for a new 15,000 square foot building on an industrial site on the edge of the city. Carrol Automotive's increasing inventory demands require the company to expand its space and employ additional staff to retain existing customers and offer service to new business. Walters Bank and Trust Company also will provide financing for the project. Grant Information--Private: $300,119; Urban Development Action Grant: $115,000. New permanent jobs created: 11; Construction jobs: 10. Property tax increase: $1,916; Other taxes: $21,800.

OREGON

Independence, Oregon, has received preliminary application approval for an Action Grant of $784,416 to assist in the renovation and construction of a shopping center with 416 parking spaces. Central Plaza Partnership will develop the project, and Citizen's Valley Savings and Loan Bank will provide construction and permanent financing. Grant Information--Private: $2,295,496 Urban Development Action Grant: $784,416. New permanent jobs created: 75; Existing jobs retained: 24; Construction jobs: 31. Property tax increase: $45,409.

PENNSYLVANIA

Bradford, Pennsylvania, has received preliminary application approval for an Action Grant of $681,000 to assist in the construction of a 120-bed nursing home to be owned and operated by Health Care Facilities Inc., of Lima, Ohio. The Marine Bank of Erie, Pennsylvania, will provide equity and working capital. The State Small Communities Program will provide a grant for off-site infrastructure. The Urban Development Action Grant loan will be used for construction. Grant Information--Private: $3,081,138; Urban Development Action Grant: $681,000. New permanent jobs created: 84; Construction jobs: 58. Property tax increase: $50,284; Other taxes: $9,058.

PENNSYLVANIA (Continued)

Mt. Carmel, Pennsylvania, has received preliminary application approval for an Action Grant of $35,590 to assist in the revitalization of the Central Business District. The Urban Development Action Grant will be used for second mortgage loans to five businesses to finance the renovation and repair of their properties, and acquisition of capital equipment. The private investment will come from self-financing and loans to participating businesses from Union National Bank, First National Trust Bank and Liberty State Bank. Grant Information--Private: $153,862; Urban Development Action Grant: $35,590. New permanent jobs created: 16; Construction jobs: 10. Property tax increase: $1,400.

Puerto Rico

Canovanas, Puerto Rico, has received preliminary application approval for an Action Grant of $161,600 to help 16 low- and moderate-income families purchase single-family homes. The Urban Development Action Grant will be used as a second mortgage to write down the purchase price of each home by approximately $9,000. The homes will be constructed on a site along Route Number 3, the only highway between San Juan/Carolina and the eastern part of Puerto Rico. Both interim and permanant financing will be provided by Banco de San Juan. Additional financing will be provided by an equity contribution from the developer, Campo Rico Development and Investment Corporation. Grant Information--Private: $442,000; Urban Development Action Grant: $161,600. Construction jobs: 15. Property tax increase: $3,556

Cayey, Puerto Rico, has received preliminary application approval for an Action Grant of $370,000 to assist in the construction of a 31,844 square foot expansion to the area's only hospital. The addition will contain facilities for both in-patient and ambulatory clinical uses, parking, and new medical equipment. Financing for the project will be provided by a loan from the Government Development Bank of Puerto Rico, guaranteed up to 80 percent by the Farmers Home Administration (FmHA); equity from the developer; Clinica Font, Incorporated, and the Action Grant loan. Grant Information--Private: $1,445,929; Urban Development Action Grant: $370,000. New permanent jobs created: 52; Construction jobs: 91. Property tax increase: $8,736; Other taxes: $8,388.

Cayey, Puerto Rico, has received preliminary application approval for an Action Grant of $342,600 to assist in the construction of 36 single-family homes in a project called Ana Luisa. The units will have three bedrooms and one bath, with a total living area of approximately 1,000 square feet. The prices will be written down with the Urban Development Action Grant so that the houses will be marketable in the community. Southern Mortgage Corporation will provide both the interim and permanent financing for the project. Grant Information--Private: $896,038; Urban Development Action: $342,600. Construction jobs: 36. Property tax increase: $9,054.

Gurabo, Puerto Rico, has received preliminary application approval for an Action Grant of $686,000 to provide permanent financing for home buyers in the 127-house Los Robles subdivision off State Road 181 in northeast Gurabo. Urban Development Action Grant second mortgages will make it possible for the developer, Tri-Housing Inc., to sell the 548 square-foot two-bedroom homes for $26,135 and thus meet the needs of the market. Banco Financiero will provide construction and first mortgage financing. Grant Information--Private: $2,371,855; Urban Development Action Grant: $686,000. Construction jobs: 127. New local taxes: $9,203.

Juncos, Puerto Rico, has received preliminary application approval for an Action Grant of $3,358,786 to assist in the construction of 369 new single-family housing units as part of the Rancho Bonito development. The units will contain three bedrooms, one bath, a living room, dining room, kitchen, porch, laundry area and carport in 784 square feet of living space on a lot of 350 square meters. Financing for the project will be provided by the Puerto Rican Housing Bank; equity from the developer, Masso and Contreras, Inc.; an Urban Development Action Grant for site improvements and second mortgages to the homebuyers, and land donation from the municipality and a State grant from the Puerto Rico Electric Power Authority. Grant Information--Private: $8,912,665; Urban Development Action Grant: $3,358,786. Construction jobs: 369.

Lares, Puerto Rico, has received preliminary application approval for an Action Grant of $364,000 to assist in providing second mortgage financing to assist in the construction of 40 single family homes to be sold to low- and moderate-income families. This project is the third and final phase of a 121-unit development. The developer for the project is Wino Construction Company. Interim financing will be provided by Central Federal Savings and Loan Association, and permanent financing by Rand G. Mortgage Company. Grant Information--Private: $940,000; Urban Development Action Grant: $346,000. Property tax increase: $9,660.

PUERTO RICO (Continued)

Las Piedras, Puerto Rico, has received preliminary application approval for an Action Grant of $352,000 to assist in the construction of April Gardens Second Section, totaling 43 single-family units. The units will have three bedrooms and one bath with a total living area of approximately 1,100 square feet. The Urban Development Action Grant will be used as second mortgages for the buyers, and will reduce the price of the units. The Royal Bank of Canada will provide the construction financing, and R & G Mortgage Co. permanent mortgages for the buyers. Grant Information--Private: $902,225; Urban Development Action Grant: $352,000. Construction jobs: 43. Property tax increase: $12,729.

Toa Alta, Puerto Rico, has received preliminary application approval for an Action Grant of $2,225,535 to assist 200 low-income families purchase single-family homes. The Urban Development Action Grant will lower the purchase price of each house by an average of $11,000, thus making the homes affordable to the market population. The construction of the La Providencia homes, as the project is known, will help to alleviate the critical need for housing in Toa Alta. Families will use FHA-insured mortgages to purchase these homes. Project financing will be provided by Banco Popular and an equity contribution from the developer, First Hilven Development Corporation. Grant Information--Private: $5,751,915; Urban Development Action Grant: $2,225,435. Construction jobs: 160. Property tax increase: $47,945.

Vieques, Puerto Rico, has received preliminary application approval for an Action Grant of $525,000 to provide permanent mortgage financing for the Villa Esperanza Resort on Puerto Real Bay. The developer of the resort, LaEsperanza Sugar Plantation Hotel Corporation, plans to construct 25 two-bedroom cabanas, a hotel reception/retail shopping center, a recreational facility with swimming pool and covered tennis and handball courts, and dock facilities with moorage for 40-50 leisure craft. Government Development Bank will provide the first mortgage financing on the project, which is designed to be the first phase of a 100-cabana complex. Phase One, when completed, is expected to create 47 new jobs for island residents. Grant Information--Private: $1,370,737; Urban Development Action Grant: $525,000. New permanent jobs created: 47; Construction jobs: 68. New local taxes: $31,208.

SOUTH CAROLINA

West Columbia, South Carolina, has received preliminary application approval for an Action Grant of $3,050,000 to assist the Guignard Land Company in financing a 200-room Hilton Hotel, a 34,000 square foot Civic Center, and a health facility at a total cost of more than $12 million. West Columbia, Cayce & Lexington County will participate in the operation of the Civic Center. The project also will generate development of a 90,000 square foot office building and 90 apartments on the adjoining property, bringing an additional $8 million of investment to the area and creating an attractive development along the waterfront. Grant Information--Private: $18,498,000; Urban Development Action Grant: $3,050,000. New permanent jobs created: 360; Construction jobs: 200. Property tax increase: $13,417.

SOUTH DAKOTA

Faith, South Dakota, has received preliminary application approval for an Action Grant of $168,000 to assist in the construction of a 27-room motel to be located along US Highway 212 across from the Faith Shopping Center. The project will be developed by Prairie Vista Inn, Ltd., a limited partnership comprised of Puetz Construction, Inc., the contractor and general partner, and a number of local investors. Financing for the project will be provided by industrial revenue bonds to be purchased by Commercial Bank of Mitchell, South Dakota; Bankwest of Pierre, South Dakota; and Farmers State Bank of Faith. The balance of the project will be financed by an Action Grant loan and developer equity. Grant Information--Private: $542,803; Urban Development Action Grant: $168,000. New permanent jobs created: 6; Construction jobs: 25. Property tax increase: $11,619.

TEXAS

Lampasas, Texas, has received preliminary application approval for an Action Grant of $1,147,843 to finance the cost of water, sewer drainage and street improvements along Western Avenue, between U.S. Highway 190 and Third Street downtown. Private development along this portion of Western Avenue will include rehabilitation of 7,000 square feet of existing building space for office use; expansion and rehabilitation of a downtown resturant; construction of 25 duplexes for senior citizens and handicapped persons; construction of a 56-unit apartment complex financed in part by a Farmer's Home Administration loan; construction of approximately 13,800 square feet of new office space near Sulphur Creek; and, construction of a new bank facility for Peoples National Bank of Lampasas, to be financed with $2.5 million of industrial development revenue bonds. The bonds will be purchased by the Citizens National Bank of Killeen and the Lampasas Savings and Loan Association. Financing for the other transactions will include loans from the Peoples National Bank of Lampasas and developer equity funds Grant Information--Private: $4,737,243; Urban Development Action Grant: $1,147,843. New permanent jobs created: 51; Existing jobs retained: 30; Construction jobs: 30. Property tax increase: $20,945; Other taxes: $11,050.

Three Rivers, Texas, has received preliminary application approval for an Action Grant of $4,381,000 to finance the construction of a new channel dam in the Frio River and a new two million gallon-a-day water treatment facility. As a result of this increased water supply, Diamond Shamrock Refining and Marketing Company will develop and expand its oil refining facility. Diamond Shamrock Refining and Marketing Company will enter into a 20-year contract to purchase treated water from Three Rivers for the Company's expanded operations. Grant Information--Private: $19,600,000; Urban Development Action Grant: $4,381,000. New permanent jobs created: 30; Existing jobs retained: 200; Construction jobs: 50. Property tax increase: $30,600.

Weslaco, Texas, has received preliminary application approval for an Action Grant of $80,290 to assist in the construction of a regional claim service center for State Farm Insurance Company. The Action Grant will be used by the City to finance water and sewer improvements to the project site, near the Mid-Valley Industrial Park. State Farm Insurance Company will internally finance the construction of the 8,923 squre foot building. This project is phase I of a proposed 18-acre Mid-Valley commercial development. Grant Information--Private: $449,563; Urban Development Action Grant: $80,290. New permanent jobs created: 40; Construction jobs: 21. Property tax increase: $10,089.

UTAH

Garland, Utah, has received preliminary application approval for an Action Grant of $3,000,000 to purchase capital equipment in the construction of three, 2,000,000 gallon-per-year gasohol plants. The project will be located on the site of a vacated sugar factory, and several buildings there will be rehabilitated and used in this project. Weston Grain and Agrifuels, operators of a successful ethanol plant in Tremonton, Utah, will serve as developer and plant manager. Project financing will be provided by Kerley Industries of Phoenix, Arizona, the Action Grant, developer equity, and proceeds from a syndication by Coordinated Financial Services in Salt Lake City. Grant Information--Private: $12,550,000; Urban Development Action Grant: $3,000,000. New permanent jobs created: 61; Construction jobs: 28. Property tax increase: $14,000.

Loa, Utah, has received preliminary application approval for an Action Grant of $153,000 to assist in the expansion of Chappel Cheese Company, a cheese manufacturing plant presently operating in Loa. The company will construct a new, expanded facility which will create 12 new jobs for local residents. Financing for the project will include a Small Business Administration guaranteed loan from Valley Central Bank of Richfield, Utah, the Urban Development Action Grant, and internal funds from the company. Grant Information--Private: $548,914; Urban Development Action Grant: $153,000. New permanent jobs created: 12; Construction jobs: 15.

Springville, Utah, has received preliminary application approval for an Action Grant of $2,326,000 to assist in the improvement of the City's water, sewer, and power systems in support of a new manufacturing facility to be constructed and operated by the Stouffer Food Corporation, a producer of frozen food products. Action Grant funds will be used to finance a portion of the development costs of two hydropower facilities to be located in Spring Canyon and adjacent to the Lower Bartholomew Hydropower Plant. This increase in electric power is required by Stouffers' to manufacture their product. The balance of the financing for public improvements, projected to exceed $16 million, will be provided by a combination of municipal revenue bonds and general obligation bonds to be purchased by Prudential-Bache Securities, Inc. Stouffer Food Corporation will finance the manufacturing facilitiy with equity. The proposed project will create 400 jobs by 1988, and up to 1200 jobs by 1992. The State of Utah has committed $900,000 for job training at the new plant. Grant Information--Private: $76,896,000; Urban Development Action Grant: $2,326,000. New permanent jobs created: 400; Construction jobs: 375. Property tax increase: $363,919; Other taxes: $292,186.

VERMONT

St. Johnsbury, Vermont, has received preliminary application approval for an Action Grant of $54,000 to aid in the conversion of the existing Star movie theater, on Railroad Street in downtown St. Johnsbury, as three mini theaters. The grant funds will be loaned to the developer for equipment. It is anticipated that the project will draw more people into the downtown area and create at least five new permanent jobs for low- and moderate-income people. The project is a continuation of efforts by the city of Johnsbury and the business community to revitalize the downtown area of St. Johnsbury. Grant Information--Private: $232,900; Urban Development Action Grant: $54,000. New permanent jobs created: 5; Existing jobs retained: 2; Construction jobs: 10. Property tax increase: $2,660.

Chester, Vermont, has received preliminary application approval for an Action Grant of $106,000 to help the Readex/Newsbank Company improve the former Readex Company facility located in Chester, Vermont. The new company plans to modernize the facility, purchase equipment, and introduce a process, called microfiche, to offer more efficient services to subscribers. The project includes new land acquisition, site improvements, parking, and purchase and installation of new equipment. Grant Information--Private: $406,050; Urban Development Action Grant: $106,000. New permanent jobs created: 47; Existing jobs retained: 55; Construction jobs: 3. Property tax increase: $11,000.

VIRGINIA

Marion, Virginia, has received preliminary application approval for an Action Grant of $1,280,000 to assist in the expansion of the American Furniture Company. The expansion will include additions to the existing facility, totalling 74,000 square feet, and the purchase of capital equipment. Private financing is being provided by The First National Bank of Atlanta. Grant Information--Private: $5,775,011; Urban Development Action Grant: $1,280,000. New permanent jobs created: 125; Construction jobs: 17. Property tax increase: $8,435; Other taxes: $26,328.

Occoquan, Virginia, has received preliminary application approval for an Action Grant of $350,000 to assist Occoquan Riverfront Partnership in the construction of a new 300-seat restaurant. The restaurant will be managed by Pier 5 South Management. Financing will be provided by Sovran Bank, the Small Business Administration, and developer's equity. Grant Information--Private: $1,199,615; Urban Development Action Grant: $350,000. New permanent jobs created: 56; Construction jobs: 14. Property tax increase: $10,755; Other taxes: $13,791.

VIRGINIA (Continued)

Pulaski, Virginia, has received preliminary application approval for an Action Grant of $2,030,000 to assist in the expansion of the Pulaski Furniture Company. The expansion will include the construction of a 135,000 square foot structure, the rehabilitation of approximately 122,000 square feet, and the purchase of capital equipment. Financing will be provided by Sovran Bank, State of Virginia, the Pulaski County Industrial Development Authority and developer's equity. Grant Information --Private: $7,601,431; Urban Development Action Grant: $2,030,000. New permanent jobs created: 350; Construction jobs: 64. Property tax increase: $8,992; Other taxes: $13,673.

WASHINGTON

Goldendale, Washington, has received preliminary application approval for an Action Grant of $131,610 to assist in the construction of a 36-room motel, with 53 parking spaces and leasable office space. Ray and Jan Mosbrucker will develop the project and Klickitat Valley Bank will provide construction and permanent financing for the project. Grant Information--Private: $541,572; Urban Development Action Grant: $131,610. New permanent jobs created: 24; Construction jobs: 12. Property tax increase: $940; Other taxes: $320.

WISCONSIN

Peshtigo, Wisconsin, has received preliminary application approval for an Action Grant of $2,010,000 to help Badger Paper Mills, Inc., repair and modernize paper manufacturing equipment, and provide partial financing for the purchase of new equipment. The project will enable this 50-year-old company, the city's major employer, to increase production capacity by 40 percent and maintain its market share in a very competitive industry. In addition to the Urban Development Action Grant loan, financing will be provided by private equity and a $9,000,000 Industrial Revenue Bond to be purchased by Dain Bosworth, Inc. Grant Information--Private: $12,222,296; Urban Development Action Grant: $2,010,000. New permanent jobs created: 100. New local taxes: $22,877.

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FOR IMMEDIATE RELEASE:

SURVEY OF MORTGAGE LENDING ACTIVITY
PRIVATE MORTGAGE INSURANCE ACTIVITY
DECEMBER 1983

The Department of Housing and Urban Development has released the results of its latest survey of private insurance activity for conventional mortgage loans and for privately insured pass-through securities. The private insurance industry had a banner year in 1983. Insurance written for conventional mortgage loans in 1983 totaled $42.4 billion, shattering the previous annual record of $27.3 billion in 1978 by 55 percent. The 1983 insurance written figure represented an increase of 126 percent as compared with 1982.

In December 1983, newly written primary insurance for originations of conventional mortgage loans totaled $5.1 billion, an all time monthly high. The December 1983 activity was over 1-1/2 times above the activity recorded in December 1982.

Moreover, activity in December 1983 indicated that newly issued certificates of insurance jumped to 75,523, a gain of 124 percent as compared with the number of issuances in December 1982. The December 1983 activity capped certificates issued in 1983 at 652.2 thousand, up 107 percent from the total in 1982. Net applications for private mortgage insurance reached 89,751 in December 1983, up 97 percent from a year earlier and largest number of applications received in a single month since August of 1983.

Insurance written for privately issued conventional pass-through securities in December 1983 totaled a 1983 monthly high of $1,086 million. Outstanding privately insured conventional pass-through securities were $25.7 billion at the end of December 1983.

February 9, 1984

Table 1

Primary 1-4 Family Private Mortgage Insurance Activity

	Applications		Certificates Issued		Primary Insurance In Force	Insurance Written		Conventional Loans Closed	PMI Share
	Gross	Net	Gross	Net		Gross	Net		
Annual	(Number)					(Dollars in Millions)			
1982	505,605	405,010	406,613	315,973	$124,158	$22,168.7	$18,753.3	$74,278	28
1983	967,633	882,810	738,265	652,214	$549,840	$45,872.2	$42,363.1	NA	NA
Quarterly									
1983									
I	163,131	142,874	115,275	95,671	127,830	6,908.5	6,044.1	26,352	23
II	247,112	221,844	159,941	137,382	132,739	9,825.2	8,857.7	38,187	23
III	286,362	265,559	225,981	202,664	141,303	14,197.8	13,304.1	44,640	30
IV	271,028	252,533	237,068	216,497	147,968	14,940.7	14,157.2	NA	NA
Monthly									
1982									
Dec	53,405	45,755	41,65	33,776	124,158	2,351.2	2,008.7	10,200	20
1983									
Jan	44,362	38,630	37,790	29,900	125,990	2,284.7	1,934.2	7,522	26
Feb	48,062	41,369	33,966	29,359	126,739	2,048.5	1,858.1	8,243	23
Mar	70,707	62,605	43,519	36,412	127,830	2,575.3	2,251.8	11,243	20
Apr	71,006	62,964	45,177	37,787	128,498	2,774.4	2,425.6	10,568	23
May	84,214	74,266	53,571	45,092	130,310	3,228.7	2,896.2	11,638	25
Jun	91,892	84,614	61,193	54,503	132,739	3,822.1	3,535.9	16,046	22
Jul	87,340	80,432	64,138	57,200	135,367	4,053.4	3,784.8	14,304	27
Aug	104,843	98,587	82,101	73,410	138,492	5,168.8	4,831.1	16,471	30
Sep	94,179	86,540	79,742	72,054	141,303	4,975.6	4,688.2	13,905	34
Oct	89,676	82,855	75,994	69,177	144,111	4,703.6	4,455.7	12,287	37
Nov	86,524	79,927	79,166	71,797	143,962	4,882.7	4,609.5	NA	NA
Dec	94,828	89,751	81,908	75,523	147,968	5,354.4	5,092.0	NA	NA

Notes: 1. Net figures include only primary insurance written on new mortgage loans issued as a condition of origination.

2. Gross figures include new primary insurance on newly originated loans, captured policy renewals, and new insurance on seasoned loans used to qualify the loans for sale to FHLMC or FNMA.

3. Insurance in force figures include primary insurance and exclude mortgage pool insurance activity.

4. Conventional loans closed from the Survey of Mortgage Lending Activity excluding Federal Credit Agencies and share of net insurance written as a percent of these conventional originations.

Table 2

Privately Insured Pools of
Conventional Mortgage Loans

(Dollars in Millions)

	Dollar Volume of New Mortgage Pools Issued				Outstanding Mortgage Balances			
	1983	1982	1981	1980	1983	1982	1981	1980
Annual	$8,045.7	$4,384.7	$6,339.0	$5,261.1	$25,727.7	$18,918.7	$14,986.2	$8,876.4
Quarterly								
I	1,559.6	800.8	1,274.7	955.0	20,662.4	15,750.9	10,104.0	4,810.3
II	2,824.8	1,161.1	1,857.5	1,425.3	22,165.5	16,866.5	11,875.2	6,212.7
III	2,319.4	1,306.3	1,481.9	1,317.7	24,011.4	18,007.2	13,275.5	7,395.5
IV	2,341.9	1,116.5	1,724.8	1,563.2	25,727.7	18,918.7	14,986.2	8,876.4
Monthly								
Jan	18.8	404.1	556.2	408.1	19,953.2	15,373.3	9,415.2	4,268.0
Feb	295.2	137.2	254.5	204.8	20,066.2	15,505.1	9,665.2	4,462.5
Mar	645.6	259.6	464.0	342.1	20,662.4	15,750.9	10,104.0	4,810.3
Apr	302.9	473.9	510.2	510.3	20,878.4	16,720.6	10,598.9	5,307.2
May	533.6	381.2	717.5	498.7	21,146.6	16,575.9	11,290.6	5,801.6
Jun	988.3	306.1	624.9	416.3	22,165.5	16,866.5	11,875.2	6,212.7
Jul	507.7	516.7	713.7	490.3	22,517.2	17,362.0	12,580.5	6,653.7
Aug	845.8	516.9	387.9	465.9	22,606.3	17,808.3	12,947.4	7,045.3
Sep	967.7	272.6	380.3	361.5	24,011.4	18,007.2	13,279.5	7,395.5
Oct	707.4	476.3	386.9	433.3	24,938.0	18,432.3	13,660.0	7,796.3
Nov	548.1	319.1	886.7	689.1	24,320.9	18,734.2	14,538.6	8,481.5
Dec	1,086.4	321.1	451.2	440.8	25,727.7	18,918.7	14,986.2	8,876.4

Notes:

1. Mortgage Pool Insurance Activity includes only the following companies: GE, IMI, MGIC, PMI, TICOR, United, and Verex
2. Data reported above include tax-exempt mortgage revenue bonds set up as pass-through securities.
3. Data reflect privately placed as well as publicly sold issues.

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Office of Financial Management

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FOR IMMEDIATE RELEASE

TIMOTHY COYLE TO MANAGE HUD'S OFFICE OF LEGISLATION

Timothy L. Coyle of San Diego, California has been appointed Deputy Assistant Secretary for Legislation in the Department of Housing and Urban Development by Secretary Samuel R. Pierce, Jr.

"Mr. Coyle has much to offer the Department," said Secretary Pierce. "His experience as an administrator, businessman and as a top manager in various government agencies will be utilized as he carries out his new duties."

The new Deputy Assistant Secretary will be instrumental in coordinating the Department's legislative program and overseeing its progress in the Congress. He will work with HUD officials and the Office of Management and Budget to resolve legislative differences and he will supervise the Office of Legislation staff. Mr. Coyle reports to Stephen May, Assistant Secretary for Legislation and Congressional Relations.

Most recently, Mr. Coyle served as Assistant to the Chairman of the Federal Home Loan Bank Board where he was responsible for coordinating that Agency's administrative policies and functional operations.

From June 1981 to June 1983, Mr. Coyle worked in HUD as an Executive Assistant in the Office of Housing. In that position, he was involved in the development and implementation of Federal housing policies affecting the Department's headquarters and field offices.

Other Federal employment included service with the Department of Commerce in 1981 where he was an Assistant to the Director of Intergovernmental Affairs.

Mr. Coyle came to Washington, D.C. in 1981 to work as a consultant for the Presidential Inaugural Committee.

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As a businessman in California, Mr. Coyle was general manager of Richert Steak Houses, Inc. from 1979 to 1981. He also was the Assistant General Manager of Chuck's Steak House from 1977 to 1979.

Mr. Coyle, 30, studied journalism and business at the University of California at Irvine and San Diego State University where he received his Bachelor of Arts degree in 1976.

Mr. Coyle's wife, the former Susan Alpert of Sacramento, California, is a staff assistant to Senator Pete Wilson (R-CA). The Coyles live in Mt. Vernon, Virginia.

# # #

February 14, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-26
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Thursday
February 16, 1984

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS
February 1, 1984

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The February survey found, for the third-consecutive month following the deregulation of the FHA ceiling rate in November 1983, that most secondary market transactions involving HUD/FHA Section 203(b) loans continued to be for mortgages bearing a contract rate of 12.50 percent.

On February 1, 1984, the national average yield on 12.50 percent HUD/FHA Section 203(b) loan transactions declined to 13.08 percent 1/ from an average yield of 13.25 percent on January 1, 1984. The February yield was based on an average secondary market price of $96.6 per $100 of the outstanding loan amount. Compared to the January survey's results, yields decreased in February in all geographic regions. The decreases ranged from 6 basis points in the North Central region to 26 basis points in the Southwest.

1/ Secondary market transactions pertain to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

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The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages amounted to 99 percent on February 1, 1984. The February measure compares to 100 percent the previous month, and 95 percent reported in February 1982.

In the primary market the national average conventional contract rate for commitments on new and existing homes continued to drift lower. The average rate for new homes on February 1, 1984, was 13.28 percent, down 13 basis points from 13.41 percent on January 1, 1984. The average rate for previously occupied homes declined by 15 basis points, falling from 13.42 to 13.27 percent over the same period. Compared to the previous month, conventional rates dropped in five of the six geographic regions, ranging from 5 basis points in the Southwest to 29 basis points in the Southeast. 2/ In the West region, conventional rates for both new and existing home loans registered rose 5 basis points.

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.09 percent on February 1, 1984, down from 13.18 percent on January 1, 1984. The average rate for conventional home construction funds was 13.14 percent, or 5 basis points above the average construction rate for FHA loans.

The proportion of HUD offices reporting an adequate supply of construction funds on February 1, 1984 was 92 percent for FHA and 95 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	12.50% Mortgages February 1, 1984 Average Price	12.50% Mortgages February 1, 1984 Average Yield 1/	12.50% Mortgages January 1, 1984 Average Price	12.50% Mortgages January 1, 1984 Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$95.9	13.20%	$95.3	13.30%
Southeast	96.9	13.02	95.4	13.29
North Central	95.7	13.23	95.4	13.29
Southwest	97.0	13.01	95.5	13.27
West	96.8	13.04	96.2	13.15
United States	$96.6	13.08%	$95.6	13.25%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

February 1, 1984	January 1, 1984	February 1, 1983
99%	100%	95%

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AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans Feb. 1 1984	New Home Loans Jan. 1 1984	New Home Loans Feb. 1 1983	Existing Home Loans Feb. 1 1984	Existing Home Loans Jan. 1 1984	Existing Home Loans Feb. 1 1983
Northeast	13.62%	13.69%	14.56%	13.62%	13.69%	14.56%
Middle Atlantic	13.20	13.38	13.44	13.20	13.38	13.44
Southeast	13.34	13.63	13.44	13.21	13.69	13.44
North Central	13.18	13.41	13.13	13.22	13.41	13.15
Southwest	13.20	13.25	13.40	13.20	13.25	13.40
West	13.25	13.21	13.13	13.25	13.21	13.13
United States	13.28%	13.41%	13.44%	13.27%	13.42%	13.45%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED			CONVENTIONAL		
	FEB. 1 1984	JAN.1 1984	FEB. 1 1983	FEB. 1 1984	JAN. 1 1984	FEB. 1 1983
Northeast	13.43%	13.94%	14.51%	13.77%	13.93%	14.74%
Middle Atlantic	13.17	13.33	13.50	13.10	13.35	14.57
Southeast	12.82	12.73	13.41	12.86	12.96	13.34
North Central	13.46	13.46	13.55	13.45	13.57	13.79
Southwest	12.83	12.79	13.09	12.84	12.77	13.09
West	13.04	13.08	13.34	13.00	13.02	13.34
United States	13.09%	13.18%	13.51%	13.14%	13.22%	13.68%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	FEBRUARY 1, 1984	JANUARY 1, 1984	FEBRUARY 1, 1983
FHA-Insured	92%	92%	86%
Conventional	95%	93%	88%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD-NO. 84-27
Gil Meza (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Thursday
February 23, 1984

SECRETARY PIERCE LAUNCHES FAIR HOUSING CAMPAIGN ON DALLAS-AREA TELEVISION

DALLAS--Housing and Urban Development Secretary Samuel R. Pierce, Jr. today launched a public service campaign on television in the Greater Dallas area in support of Fair Housing.

Two 20- and 30-second public service announcements have been distributed to local television stations as part of a national effort by HUD to make the public aware that Federal law prohibits discrimination in the sale or rental of housing.

"The Federal Fair Housing Act makes it illegal for anyone to discriminate," explains the Secretary on the video-taped messages. He voices personal support for Fair Housing and reminds viewers "it's the law."

Secretary Pierce also encourages viewers who feel they are victims of housing discrimination to call the Department for assistance on 1-800-424-8590, a toll-free phone number. The number, staffed by HUD personnel in Washington, D.C., operates 24 hours a day, seven days a week.

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Similar messages have also been taped, in Spanish, by Antonio Monroig, HUD's Assistant Secretary for Fair Housing and Equal Opportunity. Assistant Secretary Monroig indicates bilingual assistance is available on the toll-free number.

These video public service announcements complement the Fair Housing campaign announced today by Secretary Pierce and Dallas Mayor Starke Taylor. Billboards and more than 1,000 posters, underwritten by local businesses and corporations, and displayed on Dallas Transit System buses and city streets, declare a commitment to Fair Housing.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD No. 84-28
Jack Flynn (202) 755-5277
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Friday
February 24, 1984

HUD SECRETARY DEDICATES FORT WORTH UDAG PROJECT

Fort Worth--Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, joined with City officials and the developer of Regalridge Square to officially dedicate Phase I of the new garden apartment complex.

Secretary Pierce, the nation's top urban official, also broke ground for Phase II of Briscoe Enterprises' Regalridge development.

"This apartment complex will provide affordable housing for people in Fort Worth, and I'm delighted that two Urban Development Action Grants--totaling $7 million--could help make Regalridge possible," Secretary Pierce said.

"This represents a prime example of public/private partnerships working effectively to meet a local need," the HUD Secretary said.

In total, more than $17 million in private funds will be invested in both phases of Regalridge Square, and it will pay almost $190,000 annually in new property taxes. About 200 construction workers will be used in the project's construction, and when completed, it will create full-time employment for a staff of 20.

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"It is worth noting that a minority entrepreneurship is the driving force in this complex," Secretary Pierce added, "and I'm particularly pleased that UDAG acted as the 'fiscal glue' to help make this beneficial effort possible."

Phase I contains 392 apartments for low- and moderate-income persons, ranging from one to four bedrooms, as will Phase II. Tenants at the attractive development will have laundry and storage facilities, basketball and tennis courts, and jogging and bicycle trails.

The Urban Development Action Grant program approved grants to Fort Worth in April, and September, 1983, to assist Briscoe Enterprises, Limited, with development of the apartment complex. The program, funded annually at $440 million, is designed to promote economic development and new private investment in distressed cities and "pockets of poverty" in non-distressed cities.

Since Mr. Pierce became Secretary of Housing and Urban Development in 1981, the program has approved $1.6 billion for 1,160 commercial, industrial and neighborhood projects across the nation. This development has brought over $8.9 billion in new private investment to distressed places, created 185,000 new permanent jobs, saved 35,500 others, and started 158,000 in construction.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD-No. 84-29
Jim DePetris (817) 870-5401 (o) (214) 821-3207 (h)
Mark Thielke (817) 870-5406 (o) (817) 924-4136 (h)
Robert Davison (214) 748-8551
Frederick H. Sontag (214) 748-8551

FAIR HOUSING CAMPAIGN LAUNCHED IN DALLAS

Dallas, February 23--The second phase of a nationwide campaign to promote Fair Housing for all Americans was opened here today by Housing and Urban Development Secretary Samuel R. Pierce, Jr.

At a City Hall ceremony shortly after 11:00 a.m., Secretary Pierce joined with Mayor Starke Taylor and business and civic leaders in kicking off the campaign by declaring their commitment to Fair Housing.

"This campaign," said Secretary Pierce, "is a team effort. A partnership among business, local government and National government is making it possible. Mayor Taylor and his staff have been very supportive in our efforts to get the campaign off the ground.

"Both President Reagan and I," stressed Secretary Pierce, "are totally committed to the bold promise that no man or woman will be denied freedom of choice in housing because of race, color, religion, sex, or national origin."

-more-

While recognizing that the Fair Housing Law has helped in the struggle against discriminatory housing practices, HUD Secretary Pierce, who has served twice as a judge, prosecutor, and civil rights leader, noted a weakness in the present law--the enforcement procedures. The law stresses conciliation between complainants and alleged offenders and permits the Attorney General to bring suit against offenders only in cases involving multiple instances of discrimination.

In his 1983 State of the Union message President Reagan promised to strengthen enforcement of our Nation's fair housing laws. Soon thereafter, he followed up on that pledge by proposing a series of amendments to put "real teeth" in the Fair Housing Act. The President reiterated his commitment to Fair Housing in his State of the Union Address in 1984. "Tough enforcement and swift justice are at the heart of the bill President Reagan has sent to Congress," said Secretary Pierce.

Secretary Pierce pointed out that the heart of the Administration proposal is tough back-up enforcement to the conciliation process. "Under our proposal, the Secretary of HUD would be authorized, where conciliation efforts fail, to refer individual cases directly to the Attorney General for judicial enforcement," he said.

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The bill would also create substantial civil penalties that could be sought from landlords who violate Fair Housing Laws--up to $50,000 for a first offense, and up to $100,000 for a second offense.

"The potential penalties," said Secretary Pierce, "would act as a deterrent to discrimination. In other words, our amendments would make bigotry in housing a very expensive proposition. In addition the process of conciliation would be strengthened."

The campaign, launched today in Dallas, consists of bus posters, television public service announcements, highway billboards and newspaper advertisements, and is designed to enhance the awareness of the public to the problems of discrimination in housing in an effort to reduce the instances of such discrimination.

One thousand posters, some in Spanish, will help carry the message. Produced with the cooperation of the Dallas Chamber of Commerce, the Dallas Board of Realtors, and the Metroplex Builders Group, the posters will be carried on Transit System buses throughout the Dallas metropolitan area on space donated by the mass transit advertising firm of TDI/Winston Network, Inc.

- more -

In addition, the billboards were produced by DBG&H, US Homes and the Metroplex Builders Group. The public service announcements which were distributed this week to area television stations were produced by The National Campaign of Public-Private Partnerships for Fair Housing.

The HUD Secretary concluded by saying it was his firm belief that the amendments to the Fair Housing Law proposed by the Reagan Administration, when enacted, will be "an effective weapon against the disgrace of housing discrimination."

"The Administration in which I serve as HUD Secretary is committed to fairness, and that is why we have pledged the full backing of the Federal Government whenever and wherever even one person's Constitutional rights are denied," said Secretary Pierce.

Secretary Pierce said he hoped a dozen major cities would follow the example of Dallas, in launching a similar Fair Housing campaign.

The HUD Secretary gave special thanks to a number of civic leaders for their assistance in promoting Fair Housing in Dallas. In addition to Mayor Taylor, he acknowledged the participation of Virginia Cook, Dallas Chamber of Commerce; Jon Boisclair, TDI/Winston Network, Inc.; James A. Moran, Greater Dallas Board of Realtors; David G. Fox and Frederick E. Roach, Metroplex Builders Group; David Dozier, DBG&H Unlimited, Inc.; and the Greater Dallas Housing Opportunity Council for their continued support and diligence in the field of Fair Housing.

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Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-30
Virginia Welch (202) 755-5284
Leonard Burchman (202) 755-6980

FOR IMMEDIATE RELEASE

SHIRLEY McVAY WISEMAN NAMED HOUSING DEPUTY

Shirley McVay Wiseman, a Lexington, Ky., builder and realtor has been named General Deputy Assistant Secretary for Housing/Deputy Federal Housing Commissioner by Housing and Urban Development Secretary Samuel R. Pierce, Jr.

In her position as General Deputy, Mrs. Wiseman will function as the Executive Officer in the Office of Housing. Her responsibilities include coordinating the activities of the three Deputy Assistant Secretaries and implementing Administration priorities and newly legislated housing initiatives such as alternative mortgage instruments.

Secretary Pierce said that Mrs. Wiseman's "record of achievement since joining HUD last year is outstanding. Her achievements here, in combination with her years as a successful builder and realtor, make her the unquestioned choice for this important position."

Mrs. Wiseman had been HUD Deputy Assistant Secretary for Single Family Housing since March 1982. While serving in that capacity, she successfully directed the implementation of the Direct Endorsement Program and the revisions to the Section 203k program for purchase and rehabilitation of home properties under a single mortgage.

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Prior to joining HUD, she was Vice President of Wiseman Homes and a partner in Wiseman Real Estate, both in Lexington. An active member of the National Association of Home Builders (NAHB), she was the organization's first female National Vice President, Chairman of the committee on membership, a member of the Executive Committee and, in 1979, was named an NAHB Life Director.

She was a founder of the Home Owners Warranty Corporation of Lexington, and served as the first female HOW president in 1976.

She has held many offices in home builders' organizations on the state and local levels, including the presidency of the Home Builders Association of Lexington in 1975. In 1981 she was named "Kentucky Builder" of the year.

Mrs. Wiseman's civic activities in Lexington include the Executive Committee to Insure Good Government and the Advance Committee of Water Quality Control. She was a founder and officer of Lexington Housing for the Handicapped.

She also was an advisor to the Urban League and to the University of Kentucky 1978 Symposium on Women, and was an alternate delegate to the Republican National Convention in 1972.

A graduate of Cotter High School in Cotter, Arkansas, Mrs. Wiseman attended the University of Kentucky.

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February 22, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-31
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE:
Thursday
February 23, 1984

CHARLES MING TO MANAGE HUD'S OKLAHOMA CITY FIELD OFFICE

Charles G. Ming, an attorney from Edmond, Oklahoma has been appointed by Housing and Urban Development Secretary Samuel R. Pierce, Jr. to be manager of HUD's Oklahoma Office.

In his new position, Ming will be responsible for carrying out the full range of HUD housing and community development programs in the state of Oklahoma.

"I am confident that Mr. Ming will do an excellent job of administering our programs in Oklahoma," said Secretary Pierce. "He has spent a lifetime working to improve conditions in the State through his work as an administrator, teacher, and lawyer," added the Secretary.

Since 1980, Ming has been engaged in the private practice of law, specializing in real estate, business, oil and gas.

Prior to establishing his own law firm, Ming was Senior Vice President of United Founders Life Insurance Company in Oklahoma City. He served in this position for 15 years and managed all phases of real estate practice including property acquisition, property management, fee land administration, mortgage loan and investment, and property disposition.

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At the same time that Ming worked for United Founders Life Insurance Company, he simultaneously worked as an Associate Professor of Business Law at Central State University in Edmond.

Born in Okmulgee, Oklahoma, Ming, 54, received a degree in Business Administration from the University of Oklahoma in 1953 and a J.D. degree from Oklahoma City University in 1964.

He is a member of the American Bar Association, the Oklahoma Bar Association, the Oklahoma County Bar Association, and the Oklahoma City Title Lawyers Association. For 2 1/2 years, Ming served as a Municipal Judge for Edmond where judicial determinations were made with regard to the impact of local legislation on housing and socio-economic conditions.

Ming is the author of several real estate publications for the Oklahoma Real Estate Commission and the Oklahoma Bar Association.

He has been involved in a number of civic activities and has a variety of interests ranging from jogging to flying single engine planes and sea gliders.

Ming is married and the father of two adult children.

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News Release

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HUD-NO. 84-32
Jack Flynn (202) 755-5277
Robert Nipp (202) 755-6685

EMBARGOED UNTIL:
Monday
February 27, 1984

HUD PROPOSES $1.3 MILLION TO CONTINUE SOUTH BRONX REVITALIZATION

Local community groups and private development organizations in New York City's South Bronx now will have the opportunity to share $1.3 million in technical assistance to help revitalize their community, Secretary of Housing and Urban Development Samuel R. Pierce, Jr., announced today.

"I feel very deeply about the people of the South Bronx, where so many have worked so long, and so hard, to improve life for themselves and their families," the HUD Secretary said in announcing the availability of $1.3 million in technical assistance funds.

"With this announcement, I am pleased to initiate a new phase in the continued recovery activities in the South Bronx," Secretary Pierce added. "This community deserves more than just recognition for what its residents have done so far, it deserves encouragement to build on these accomplishments.

"I want all of the concerned people and families there to know that I fully support their efforts."

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HUD PROPOSES $1.3 MILLION
TO CONTINUE SOUTH BRONX REVITALIZATION

"In the past three years, HUD has channeled help to the area and achieved some success, but much remains to be accomplished," Secretary Pierce added. "It is time to encourage greater local involvement, and allow local groups to expand the successes which they have achieved on other projects."

The $1.3 million, for technical assistance activities, will be awarded as a cooperative agreement. The Department will choose the group or groups to administer the funds through a competitive process. The agreement(s) will be awarded to local organizations or groups which have the ability to develop and implement sound programs to create jobs, revive commercial areas, and provide affordable housing.

HUD has provided technical assistance to help in the redevelopment of the South Bronx for a number of years, with some success. In addition, New York City spends a significant portion of its Community Development Block Grant (CDBG) funds in the South Bronx, and also has received a number of Urban Development Action Grant (UDAG) awards for new housing development there.

The Secretary's Discretionary Fund, funded at $19 million in fiscal year 1984, is the source of the HUD technical assistance program and the $1.3 million announced today. The program is designed to help find solutions--which can then be implemented in other areas--to both common and unique economic and community development problems.

-more-

HUD PROPOSES $1.3 MILLION TO CONTINUE SOUTH BRONX REVITALIZATION

Secretary Pierce has increased the amount of technical assistance available for the South Bronx this year--by one-third--based on his decision that locally-directed revitalization efforts have a greater chance to spark a broad-based revitalization than previous efforts.

"Successful revitalization of distressed areas requires the close involvement of local groups," Secretary Pierce said. "In the South Bronx, we have seen that many neighborhood organizations have been both closely involved and successful. This competition will be a challenge for these groups to take on new responsibilities, as well as an opportunity to expand and grow."

Applications may be submitted by any group or organization, but in order to be selected, the applicant must present a strong management plan; show a clear understanding of the tasks involved in the project, and an ability to undertake them; demonstrate the benefits of the project or projects; and show a commitment to equal employment opportunities. In addition, groups now residing in the South Bronx can receive additional points for their applications.

-more-

HUD PROPOSES $1.3 MILLION TO CONTINUE SOUTH BRONX REVITALIZATION

"I am committed to helping all American communities maintain or regain self-sufficiency, and that includes areas such as the South Bronx, which have experienced severe problems for many years," Secretary Pierce said. "I am hopeful that this new effort will be a catalyst for new economic, commercial and housing development, and a major step toward making the South Bronx a better place to live."

* * *

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-NO. 84-33
Andy Gasparich (202) 755-5284
Robert E. Nipp (202) 755-6980

PRIVATE FIRM TO MANAGE BHA

Bridgeport, February 27--The Federal Government's top public housing official said today he was pleased with the progress being made to resolve the problems facing the Bridgeport Housing Authority (BHA).

Warren T. Lindquist, Assistant Secertary for Public and Indian Housing, Department of Housing and Urban Development, made his comments during a joint news conference at City Hall with Mayor Leonard S. Paoletta and Congressman Stewart B. McKinney. The news conference was called to announce that a recommendation has been made to the Housing Authority's Board of Commissioners to retain the management firm of Quadel Belson Company of New York City and Washington, D.C., to manage the BHA's 2,859 units.

Mayor Paoletta said that he will urge the Board to meet as soon as possible to consider the recommendation. "It is important," said Mayor Paoletta, "that we move quickly. I feel strongly that improved management will result in decent living conditions for more than 3,000 families."

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PRIVATE FIRM
TO MANAGE BHA

Congressman McKinney said that he was pleased that "all parties involved were able to work together for the common good--the residents of the BHA. Only when a collective effort is made, can a lasting solution be found for any problem.

"I was pleased to join Mayor Paoletta, the Housing Authority's Commissioners and HUD in the effort to accomplish our shared objectives of providing good homes for the Authority's residents," added Congressman McKinney.

Assistant Secretary Lindquist congratulated both Mayor Paoletta and Congressman McKinney "for their efforts in helping to find ways to correct the problems which resulted in less than desirable conditions for the people living in Bridgeport public housing.

"I am especially grateful to Mayor Paoletta and Housing Authority Chairman Clarence Williams for inviting HUD to assist in the process of selecting an acceptable management firm.

"A special thanks," added Lindquist, "goes to Congressman McKinney for his initiative in getting all the concerned parties to cooperate in this effort."

Lindquist said the firm selected by a HUD technical review team is eminently qualified, noting that Quadel Belson is skilled in the management of low-income properties with over 17,000 units under its management in the New York Metropolitan area.

# # #

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News Release

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HUD-No. 84-34
Virginia Welch (202) 755-5284
Robert Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

GNMA AUCTION RESULTS

The Government National Mortgage Association (GNMA) accepted bids to sell approximately $446 million of FHA-insured project mortgages at its February auction. The total volume of bids accepted by GNMA amounted to 71.80 percent of the $621.2 million of mortgages offered for sale. Approximately $1.4 billion in bids were submitted by private investors.

The accepted prices ranged from 54.00 to 81.26 percent of par. The average accepted price was 65.42 percent of par.

The project mortgages bore interest rates from 3.00 to 11.18 percent and were acquired by GNMA in the operation of its Programs 3, 8, 11, 21, 23, 25 and 27. The mortgages are insured by FHA under various sections of the National Housing Act and pay insurance benefits in both cash and debentures. The mortgages sold were eligible for inclusion in pools of project mortgages that support issues of GNMA guaranteed mortgage-backed securities.

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GNMA AUCTION RESULTS

On February, 9, 10, 13, 14, 15, 16 and 17, GNMA offered the highest bidder for each loan that was not purchased at the February 8th auction an opportunity to purchase the same loan for a price that was higher than the price for which the loan could have been purchased at the February 8th auction. This extended post-auction purchase opportunity was available only to the highest bidder for each loan. Approximately $20.15 million in mortgages were sold at an average accepted price of 70.45 (percent of par).

# # #

February 27, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD No. 84-35
Jack Flynn (202) 755-5277
Robert Nipp (202) 755-6685

FOR RELEASE:
Wednesday,
February 29, 1984

HUD TECHNICAL ASSISTANCE FOR SOUTH BRONX INCREASED BY 30 PERCENT

Samuel R. Pierce, Jr, Secretary of Housing and Urban Development, has increased funding for technical assistance in the South Bronx by 30 percent--to $1.3 million--to give local organizations, community groups, and private development agencies an opportunity to plan and implement housing and economic development projects.

"I am pleased to initiate a new phase in the continued recovery activities in the South Bronx," Secretary Pierce said, "by encouraging greater local involvement and allowing local groups to expand the successes which they have achieved on other projects.

"While we have achieved some success in the past three years, much remains to be accomplished," Secretary Pierce added, "and I want all of the concerned people and families there to know that I fully support their efforts."

The $1.3 million will be awarded as one or more cooperative agreements. Applications (Request for Cooperative Agreement Application: HA-11303) are available from the New York Regional HUD Office, 26 Federal Plaza, Room 3513, or by writing to HUD Office of Procurement and Contacts/ACC, attention Mary Lynn Scott, Room 5252, Washington, D.C. 20410.

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HUD TECHNICAL ASSISTANCE FOR SOUTH BRONX
INCREASED BY 30 PERCENT

Applications may be submitted by any group or organization, but in order to be selected, the applicant must present a strong management plan; show a clear understanding of the tasks involved in the project, and an ability to undertake them; demonstrate the benefits of the project or projects; and show a commitment to equal employment opportunities. In addition, groups now residing in the South Bronx can receive additional points for their applications.

A conference to answer questions from organizations interested in applying for the funds will be held on March 9, at 10:30 AM in the New York HUD Regional Office, 26 Federal Plaza, Room #305.

Final applications must be submitted to HUD by April 9. The Department will choose the group or groups to administer the funds through a competitive process. The agreement(s) will be awarded to local organizations or groups which have the ability to develop and implement sound programs to create jobs, revive commercial areas, and provide affordable housing.

HUD expects to reach a decision on May 1 and select the group or groups best able to administer the funds.

"This competition will be a challenge for local groups to take on new responsibilities, as well as an opportunity to expand and grow," the HUD Secretary added.

HUD TECHNICAL ASSISTANCE FOR SOUTH BRONX INCREASED BY 30 PERCENT

HUD has provided technical assistance to help in the redevelopment of the South Bronx for a number of years, with some success. In addition, New York City spends a significant portion of its Community Development Block Grant (CDBG) funds in the South Bronx, and also has received a number of Urban Development Action Grant (UDAG) awards for new housing development there.

The Secretary's Discretionary Fund, funded at $19 million in fiscal year 1984, is the source of the HUD technical assistance program and the $1.3 million announced today. The program is designed to help find solutions--which can then be implemented in other areas--to both common and unique economic and community development problems.

"I am committed to helping America's communities maintain or regain self-sufficiency," Secretary Pierce said. "I am hopeful that this new effort will be a major step toward making the South Bronx a better place to live."

# # #

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Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-36
Virginia Welch (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Thursday
March 1, 1984

GNMA PROJECT AUCTION

Robert W. Karpe, President of the Government National Mortgage Association (GNMA), has announced that GNMA will offer for sale by auction approximately $727 milion of FHA-insured project mortgages on Wednesday, April 18th.

The mortgages were acquired by GNMA pursuant to its Programs 3, 8, 11, 21, 23, 25, and 27. The mortgages pay FHA-insurance benefits in both cash and debentures. The mortgages that pay FHA-insured benefits in cash are eligible for the GNMA mortgage-backed securities program.

The sale will be conducted for GNMA by the Federal National Mortgage Association under procedures, terms, and conditions described in the recently issued bidding invitation. A listing of the mortgages offered for sale is included in the invitation. This is the fourth of six bi-monthly auctions which GNMA has scheduled for fiscal year 1984.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD No. 84-37
Jack Flynn (202) 755-5277
Robert Nipp (202) 755-6685

FOR IMMEDIATE RELEASE

OUTLOOK BRIGHT FOR SUCCESSFUL DOWNTOWN PARTNERSHIPS

Local elected officials and private sector interests can provide the leadership, and government programs can help create the partnerships, to revitalize downtown retail areas, a top Federal official told the Downtown Retail Development Conference in Washington, D.C., today.

"All cities have certain unique features and strengths which must be captured in their development," said Department of Housing and Urban Development Under Secretary Philip Abrams, but "it is up to local leadership--public and private--to apply vision to whatever plans are advanced for the city's development."

The Federal Government will be a willing partner, Abrams added, by facilitating development.

Recognizing that public resources are limited, he said that "Federal funds are used to leverage private investment and to create opportunities for private sector expansion," through programs such as the Urban Development Action Grant (UDAG) and Community Development Block Grant (CDBG).

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While financial assistance is still provided to assist with development, "we know that the complexity of America's social and economic fabric lends itself to local innovation instead of federally-imposed 'solutions,'" Abrams stressed.

"I think everyone realizes that the day is past when we could all work independently, or even at cross purposes, and make it all come out right in the end," Abrams said. "Indeed, that helter-skelter approach never did work very well."

The HUD Under Secretary concluded that downtown development requires "five key ingredients to be successful. First, it requires vision--a clear sense within a community of its special qualities and purposes.

"Second, it demands leadership from both the public and private sectors. Third, it calls for recognition of the necessity of entrepreneurship--of the city's role as an efficient vehicle for economic growth. Fourth, it necessitates the creation of a dynamic public/private partnership among government, developers, lenders, and local business owners. Fifth and last, it relies on a healthy economic environment that fosters, rather than retarding, incentive," Abrams said.

* * *

March 1, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-38
Dan Day (202) 755-5284
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FOR IMMEDIATE RELEASE

SURVEY OF MORTGAGE LENDING ACTIVITY NOVEMBER 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $14.6 billion in November, up 48 percent from November 1982. Through the first 11 months of 1983, the total volume of home loans closed amounted to $180.1 billion, an increase of 116 percent from the corresponding period of 1982.

Home loans closed by savings and loan associations were double the volume of November 1982. Originations by mortgage companies rose 45 percent, while loans closed by commercial banks fell 9 percent over the same period. Savings and loan associations accounted for 43 percent of November originations. Mortgage companies had a 29 percent market share, while commercial banks accounted for 18 percent of home loans closed.

Long-term loans on multifamily residential properties totaled $2 billion in November, an increase of 114 percent from the previous year. Savings and loan associations had a 40 percent market share and commercial banks a 28 percent share.

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SURVEY OF MORTGAGE LENDING ACTIVITY

NOVEMBER 1983

Loans closed on nonresidential properties were $4.4 billion in November, up 45 percent from a year ago. Commercial banks, life insurance companies, and savings and loan associations are the major lenders in this market.

Construction loans for 1-4 family homes amounted to $2.9 billion in November, an increase of 49 percent from a year ago. Multifamily construction loans, at $1.6 billion, rose 39 percent from November 1982. Nonresidential construction loans totaled $5.1 billion in November, up 71 percent over the same period. Land loans, at $1.3 billion, were 95 percent above the November 1982 volume.

In the secondary market, purchases of home loans amounted to $11.1 billion in November, a 5 percent increase from a year ago. Among the major lender groups, federally supported mortgage pools purchased $5.5 billion or 49 percent, savings and loan associations purchased $2.8 billion or 25 percent, and Federal credit agencies purchased $1.5 billion or 14 percent.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to $16.4 billion in November, up 52 percent from November 1982. Savings and loan associations and federally supported mortgage pools accounted for 34 and 33 percent, respectively, of November net acquisitions.

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SURVEY MORTGAGE LENDING ACTIVITY

NOVEMBER 1983

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to $14.7 billion in November, an increase of 52 percent from November 1982. Repayments of construction and land loans were $8.1 billion in November, up 57 percent from a year earlier.

New commitments on 1-4 family long-term loans, at $13.5 billion in November, were up 36 percent from November 1982.

New commitments for multifamily long-term loans were $1.3 billion in October, 31 percent above the November 1982 level. New commitments for nonresidential long-term loans amounted to $5 billion in November, a 53 percent increase from a year earlier.

New commitments for home construction loans were $2.3 billion in November, up 45 percent from November 1982. New commitments for multifamily construction loans totaled $1.1 billion in November, a 72 percent increase from the previous year. New commitments for nonresidential construction loans, at $3 billion, were up 114 percent over the same period.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # #

March 6, 1984

(To accompany HUD-No. 84-38)

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 NOVEMBER	2874	446	3148	54	1	2952	0	0	361	0	60	9896
DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2728	418	3621	54	1	4267	0	0	258	0	74	11421
FEBRUARY	3140	453	3946	44	0	4014	0	0	217	0	69	11882
MARCH	4082	757	5877	54	0	5239	0	1	277	0	71	16357
APRIL	2889	634	6292	56	0	4910	0	1	231	0	70	15083
MAY	3208	762	6903	57	0	5212	0	2	249	0	83	16477
JUNE	5144	1124	8683	92	0	5558	0	3	255	0	84	20942
JULY	3962	877	8297	64	0	5536	0	2	256	0	68	19062
AUGUST	5219	1282	9197	57	0	5055	0	0	290	0	77	21177
SEPTEMBER	3723	1256	8127	49	0	4076	0	1	350	0	92	17674
OCTOBER	3211	1216	6823	47	0	3754	0	1	269	0	92	15413
NOVEMBER	2617	932	6317	50	0	4282	0	1	320	0	99	14618
PCT SHARE-NOVEMBER	18	6	43	0	0	29	0	0	2	0	1	
11 MOS. 82	21534	3452	30005	476	63	23759	0	1	3194	0	802	83286
11 MOS. 83	39922	9712	74083	624	1	51903	0	12	2972	0	879	180107
PER CENTAGE INCREASE												
82-83 NOVEMBER	-9	109	101	-7	0	45	0	0	-11	0	65	48
82-83 11 MOS.	85	181	147	31	-98	118	0	1100	-7	0	10	116
CONSTRUCTION LOANS												
82 NOVEMBER	784	44	865	0	0	223	0	0	0	0	1	1917
DECEMBER	836	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	667	41	858	0	0	145	0	0	0	0	1	1712
FEBRUARY	629	40	947	0	0	156	0	0	0	0	1	1773
MARCH	1157	41	1538	0	0	203	0	0	0	0	2	2941
APRIL	1145	50	1402	0	0	216	0	0	0	0	2	2815
MAY	795	62	1573	0	0	184	0	0	0	0	1	2615
JUNE	1451	64	1873	9	0	196	0	0	0	0	1	3594
JULY	1116	51	1663	1	0	194	0	0	0	0	0	3025
AUGUST	1303	55	1862	1	0	216	0	0	0	0	0	3437
SEPTEMBER	1353	72	1744	2	0	169	0	0	0	0	0	3340
OCTOBER	1366	66	1529	2	0	175	0	0	0	0	0	3138
NOVEMBER	1090	47	1512	2	0	211	0	0	0	0	0	2863
PCT SHARE-NOVEMBER	38	2	53	0	0	7	0	0	0	0	0	
11 MOS. 82	7712	428	7898	1	0	1562	0	0	0	0	23	17624
11 MOS. 83	12074	589	16501	17	0	2065	0	0	0	0	8	31254
PER CENTAGE INCREASE												
82-83 NOVEMBER	39	8	75	0	0	-5	0	0	0	0	0	49
82-83 11 MOS.	57	38	109	1600	0	32	0	0	0	0	-65	77

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
02/29/84

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 NOVEMBER	78	37	337	38	0	117	0	0	211	0	105	922
DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	198	114	529	45	0	132	0	8	303	0	62	1390
FEBRUARY	383	70	383	83	0	30	0	0	278	0	76	1304
MARCH	164	121	677	82	0	29	0	0	198	0	77	1348
APRIL	208	80	656	50	0	115	0	0	282	0	83	1475
MAY	251	239	549	58	0	49	0	0	249	0	48	1443
JUNE	470	175	916	150	3	57	0	0	230	0	80	2081
JULY	199	132	759	71	0	12	0	0	160	0	22	1356
AUGUST	360	163	740	242	0	44	0	0	220	0	45	1813
SEPTEMBER	223	216	774	136	0	69	0	1	296	0	13	1729
OCTOBER	249	161	759	162	0	20	0	2	218	0	40	1611
NOVEMBER	555	144	783	219	0	27	0	0	199	0	41	1969
PCT SHARE-NOVEMBER	28	7	40	11	0	1	0	0	10	0	2	
11 MOS. 82	1446	483	2566	365	1	901	0	24	3061	0	1141	9988
11 MOS. 83	3260	1617	7525	1298	3	584	0	11	2633	0	587	17518
PER CENTAGE INCREASE												
82-83 NOVEMBER	616	291	132	476	0	-77	0	0	-6	0	-61	114
82-83 11 MOS.	126	235	193	256	200	-35	0	-54	-14	0	-49	75
CONSTRUCTION LOANS												
82 NOVEMBER	553	47	329	1	0	45	0	6	72	0	63	1116
DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	488	34	294	1	0	68	0	5	72	0	48	1010
FEBRUARY	451	40	393	1	0	70	0	5	73	0	52	1085
MARCH	524	46	625	1	0	46	0	5	78	0	59	1385
APRIL	531	24	864	0	0	37	0	5	68	0	39	1568
MAY	445	36	665	0	0	49	0	6	66	0	44	1311
JUNE	883	37	719	1	0	74	0	6	69	0	41	1830
JULY	573	46	627	2	0	53	0	2	63	0	22	1388
AUGUST	695	44	611	0	0	24	0	2	59	0	20	1455
SEPTEMBER	913	39	686	5	0	50	0	3	70	0	20	1786
OCTOBER	681	36	618	2	0	50	0	2	64	0	30	1482
NOVEMBER	753	27	643	0	0	36	0	3	64	0	28	1554
PCT SHARE-NOVEMBER	48	2	41	0	0	2	0	0	4	0	2	
11 MOS. 82	5512	446	2145	4	0	838	0	52	750	0	726	10472
11 MOS. 83	6936	408	6745	13	0	557	0	44	746	0	403	15852
PER CENTAGE INCREASE												
82-83 NOVEMBER	36	-44	95	0	0	-20	0	-50	-11	0	-56	39
82-83 11 MOS.	26	-9	214	225	0	-34	0	-15	-1	0	-44	51

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

(To accompany HUD-No. 84-38)

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 NOVEMBER	1560	90	586	414	1	184	0	0	55	0	108	2998
DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1857	56	605	757	5	110	0	29	73	0	83	3575
FEBRUARY	1880	61	761	805	0	137	0	0	69	0	0	3713
MARCH	1758	83	1023	902	61	437	0	0	67	0	94	4425
APRIL	1807	63	990	650	0	188	0	8	87	0	0	3792
MAY	2748	146	896	704	21	352	0	8	54	0	74	5004
JUNE	3215	226	1337	1284	29	158	0	8	62	0	48	6368
JULY	1893	167	1219	860	1	214	0	0	52	0	169	4574
AUGUST	2786	232	1354	1580	0	296	0	0	61	0	16	6325
SEPTEMBER	2447	250	1430	1230	0	369	0	11	61	0	2	5800
OCTOBER	2140	144	1004	1019	0	242	0	1	36	0	0	4585
NOVEMBER	1647	144	1102	1088	70	233	0	1	61	0	0	4346
PCT SHARE-NOVEMBER	38	3	25	25	2	5	0	0	1	0	0	
11 MOS. 82	15452	772	4419	5967	32	1515	0	108	229	0	915	29409
11 MOS. 83	24178	1571	11721	10879	187	2736	0	66	683	0	486	52507
PER CENTAGE INCREASE												
82-83 NOVEMBER	6	59	88	163	6900	27	0	0	11	0	0	45
82-83 11 MOS.	56	103	165	82	484	81	0	-39	198	0	-47	79
CONSTRUCTION LOANS												
82 NOVEMBER	2315	30	441	77	0	109	0	0	0	0	0	2972
DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2748	62	439	82	0	87	0	0	0	0	0	3418
FEBRUARY	2615	75	540	67	0	158	0	1	0	0	0	3457
MARCH	4309	63	1061	73	2	169	0	0	0	0	0	5676
APRIL	2691	42	858	96	0	258	0	1	0	0	0	3946
MAY	3334	61	903	71	2	137	0	1	0	0	0	4509
JUNE	3306	68	1253	61	6	235	0	1	0	0	0	4930
JULY	2961	136	964	63	1	149	0	1	0	0	0	4275
AUGUST	4198	152	978	52	2	110	0	0	0	0	0	5492
SEPTEMBER	4154	103	1316	54	1	196	0	0	0	0	0	5825
OCTOBER	3495	124	856	70	2	173	0	2	0	0	0	4722
NOVEMBER	3683	96	1075	32	1	186	0	2	0	0	0	5075
PCT SHARE-NOVEMBER	73	2	21	1	0	4	0	0	0	0	0	
11 MOS. 82	23434	642	3668	790	28	1737	0	0	0	0	0	30300
11 MOS. 83	37496	980	10243	721	17	1858	0	9	0	0	0	51323
PER CENTAGE INCREASE												
82-83 NOVEMBER	59	219	144	-58	0	71	0	0	0	0	0	71
82-83 11 MOS.	60	53	179	-9	-39	7	0	0	0	0	0	69

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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OFFICE OF FINANCIAL MANAGEMENT
02/29/84

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 NOVEMBER	178	0	0	49	0	0	0	0	461	0	23	711
DECEMBER	223	0	29	66	0	0	0	0	485	0	2	805
83 JANUARY	153	0	0	52	0	0	0	0	534	0	3	742
FEBRUARY	238	0	0	71	0	0	0	0	409	0	3	721
MARCH	377	0	0	74	0	0	0	0	667	0	4	1122
APRIL	373	0	1	97	0	0	0	0	546	0	5	1022
MAY	200	0	7	79	0	0	0	0	559	0	5	850
JUNE	198	0	9	98	0	0	0	0	533	0	6	844
JULY	233	0	0	81	0	0	0	0	443	0	12	769
AUGUST	180	0	5	170	0	0	0	0	441	0	17	813
SEPTEMBER	149	0	14	97	0	0	0	0	397	0	15	672
OCTOBER	166	0	0	93	0	0	0	0	351	0	17	627
NOVEMBER	133	0	7	91	0	0	0	0	416	0	16	663
PCT SHARE-NOVEMBER	20	0	1	14	0	0	0	0	63	0	2	
11 MOS. 82	2082	11	37	631	0	0	0	0	7568	0	70	10399
11 MOS. 83	2400	0	43	1003	0	0	0	0	5296	0	103	8845
PER CENTAGE INCREASE												
82-83 NOVEMBER	-25	0	0	86	0	0	0	0	-10	0	-30	-7
82-83 11 MOS.	15	0	16	59	0	0	0	0	-30	0	47	-15
LAND LOANS												
82 NOVEMBER	398	5	230	2	0	33	0	1	0	0	0	669
DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	454	6	257	1	0	72	0	2	0	0	0	792
FEBRUARY	347	2	268	2	0	61	0	0	0	0	0	680
MARCH	487	6	298	7	0	46	0	0	0	0	0	845
APRIL	473	5	303	3	0	36	0	0	0	0	0	820
MAY	473	10	381	1	0	39	0	0	0	0	0	904
JUNE	700	4	579	26	0	31	0	0	0	0	0	1340
JULY	537	3	456	3	0	21	0	1	0	0	0	1022
AUGUST	687	6	431	0	0	47	0	0	0	0	0	1170
SEPTEMBER	788	3	605	5	0	27	0	0	0	0	0	1428
OCTOBER	1011	4	535	3	0	53	0	0	0	0	0	1606
NOVEMBER	517	8	720	16	0	44	0	0	0	0	0	1305
PCT SHARE-NOVEMBER	40	1	55	1	0	3	0	0	0	0	0	
11 MOS. 82	4424	62	1488	36	1	536	0	1	0	0	0	6548
11 MOS. 83	6474	56	4833	67	0	477	0	3	0	0	0	11910
PER CENTAGE INCREASE												
82-83 NOVEMBER	30	41	213	700	0	33	0	0	0	0	0	95
82-83 11 MOS.	46	-8	225	86	0	-11	0	200	0	0	0	82

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
02/29/84

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 NOVEMBER	4689	573	4071	555	2	3253	0	0	1088	0	295	14527
DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4935	588	4755	908	6	4509	0	37	1168	0	222	17128
FEBRUARY	5641	585	5090	1003	0	4181	0	0	973	0	148	17621
MARCH	6381	961	7577	1112	61	5705	0	1	1209	0	246	23253
APRIL	5277	777	7939	853	0	5213	0	9	1146	0	158	21373
MAY	6407	1148	8355	898	21	5613	0	10	1111	0	210	23773
JUNE	9027	1525	10945	1624	32	5773	0	11	1080	0	218	30235
JULY	6286	1176	10275	1076	1	5762	0	2	911	0	271	25761
AUGUST	8545	1677	11296	2049	0	5395	0	0	1012	0	155	30128
SEPTEMBER	6542	1722	10345	1512	0	4514	0	13	1104	0	122	25875
OCTOBER	5766	1521	8586	1321	0	4016	0	4	874	0	149	22236
NOVEMBER	4951	1221	8209	1448	70	4542	0	2	996	0	156	21595
PCT SHARE-NOVEMBER	23	6	38	7	0	21	0	0	5	0	1	
11 MOS. 82	40513	4718	37027	7439	96	26175	0	133	14052	0	2929	133082
11 MOS. 83	69761	12899	93372	13804	191	55223	0	89	11584	0	2055	258978
PER CENTAGE INCREASE												
82-83 NOVEMBER	6	113	102	161	3400	40	0	0	-8	0	-47	49
82-83 11 MOS.	72	173	152	86	99	111	0	-33	-18	0	-30	95
CONSTRUCTION LOANS												
82 NOVEMBER	3661	121	1635	78	0	377	0	6	72	0	64	6013
DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3911	137	1591	83	0	300	0	5	72	0	49	6148
FEBRUARY	3695	155	1880	68	0	384	0	6	73	0	53	6315
MARCH	5998	150	3224	74	2	418	0	5	78	0	61	10010
APRIL	4368	116	3124	96	0	511	0	6	68	0	41	8330
MAY	4578	158	3141	71	2	370	0	7	66	0	45	8438
JUNE	5641	169	3845	71	6	505	0	7	69	0	42	10355
JULY	4651	232	3254	66	1	396	0	3	63	0	22	8689
AUGUST	6201	251	3451	53	2	350	0	2	59	0	20	10389
SEPTEMBER	6422	213	3746	61	1	415	0	3	70	0	20	10952
OCTOBER	5542	226	3003	74	2	398	0	4	64	0	30	9343
NOVEMBER	5529	169	3230	34	1	433	0	5	64	0	28	9493
PCT SHARE-NOVEMBER	58	2	34	0	0	5	0	0	1	0	0	
11 MOS. 82	36690	1516	13711	795	28	4137	0	52	750	0	749	58428
11 MOS. 83	56537	1977	33489	751	17	4480	0	53	746	0	411	98460
PER CENTAGE INCREASE												
82-83 NOVEMBER	51	40	98	-56	0	15	0	-17	-11	0	-56	58
82-83 11 MOS.	54	30	144	-6	-39	8	0	2	-1	0	-45	69

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
02/29/84

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 NOVEMBER	171	242	2054	4	4	574	0	12	1697	5475	303	10535
DECEMBER	234	499	3600	93	26	675	0	9	2698	8404	350	16588
83 JANUARY	430	239	2553	5	0	822	0	73	2540	5571	330	12562
FEBRUARY	686	269	2102	7	0	914	0	6	2162	6506	362	13014
MARCH	196	170	2593	28	3	1191	0	13	2075	9569	464	16302
APRIL	269	198	2160	19	1	1311	0	5	1562	7712	373	13611
MAY	315	236	2586	1	16	1533	0	6	2925	7634	411	15663
JUNE	282	119	2927	17	1	1102	0	5	1926	7852	497	14728
JULY	197	98	2598	5	1	1048	0	6	2156	8036	357	14492
AUGUST	166	379	2661	11	3	1002	0	44	1652	9183	413	15514
SEPTEMBER	139	141	2861	44	31	727	0	9	2072	6872	436	13332
OCTOBER	385	88	2661	14	2	1118	0	16	1799	7195	450	13728
NOVEMBER	81	45	2764	6	4	720	0	12	1507	5451	480	11070
PCT SHARE-NOVEMBER	1	0	25	0	0	7	0	0	14	49	4	
11 MOS. 82	1679	925	16556	141	107	4272	0	198	15713	48791	2442	90825
11 MOS. 83	3145	1972	28466	157	62	11488	0	195	22376	81581	4573	154015
PER CENTAGE INCREASE												
82-83 NOVEMBER	-53	-82	35	50	0	25	0	0	-11	-0	59	5
82-83 11 MOS.	87	113	72	11	-42	169	0	-2	42	67	87	70
LOAN SALES												
82 NOVEMBER	1104	177	4694	22	0	2921	0	1	743	2	0	9664
DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	1085	119	3859	35	0	4181	0	1	918	482	0	10680
FEBRUARY	1774	371	2963	49	0	4506	0	1	803	555	0	11021
MARCH	1435	250	4691	156	0	5708	0	1	1557	254	0	14052
APRIL	1195	313	3544	50	0	5779	0	2	1031	276	0	12190
MAY	1232	206	4531	52	0	6143	0	2	757	327	0	13250
JUNE	1246	279	4986	71	0	5862	0	2	604	323	0	13373
JULY	1079	177	3391	42	0	6191	0	0	1453	742	0	13075
AUGUST	1272	153	3610	54	0	5884	0	0	976	380	0	12329
SEPTEMBER	1011	102	5059	42	2	4904	0	2	697	110	0	11929
OCTOBER	957	209	3480	26	0	4837	0	0	475	414	0	10398
NOVEMBER	686	280	3536	41	0	4671	0	0	111	2	0	9327
PCT SHARE-NOVEMBER	7	3	38	0	0	50	0	0	1	0	0	
11 MOS. 82	6684	1803	40352	217	17	24795	0	11	7340	2778	0	83997
11 MOS. 83	12973	2459	43650	618	2	58666	0	11	9382	3865	0	131625
PER CENTAGE INCREASE												
82-83 NOVEMBER	-38	58	-25	86	0	60	0	0	-85	0	0	-3
82-83 11 MOS.	94	36	8	185	-88	137	0	0	28	39	0	57

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 NOVEMBER	11	5	21	9	0	0	0	92	9	138	5	289
DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	7	38	114	12	5	0	0	41	5	26	17	266
FEBRUARY	42	0	252	3	4	0	0	114	0	51	16	482
MARCH	4	0	432	1	7	0	0	75	50	276	2	847
APRIL	32	2	334	7	0	0	0	100	19	40	3	537
MAY	3	28	273	5	0	0	0	29	31	81	16	466
JUNE	28	2	695	3	25	0	0	50	21	153	14	991
JULY	5	0	139	2	0	0	0	16	4	187	18	371
AUGUST	25	11	289	0	1	0	0	47	5	45	0	423
SEPTEMBER	3	0	404	0	6	42	0	59	41	124	0	679
OCTOBER	3	8	272	2	1	0	0	95	26	100	0	507
NOVEMBER	3	1	293	4	1	0	0	98	6	117	0	523
PCT SHARE-NOVEMBER	0	0	56	1	0	0	0	19	1	22	0	
11 MOS. 82	315	8	532	16	2	5	0	859	136	403	109	2385
11 MOS. 83	154	91	3497	39	50	42	0	724	208	1200	86	6091
PER CENTAGE INCREASE												
82-83 NOVEMBER	-75	-70	1295	-56	0	0	0	7	-33	-15	0	81
82-83 11 MOS.	-51	1037	557	144	2400	740	0	-16	53	198	-21	155
LOAN SALES												
82 NOVEMBER	0	6	228	0	0	48	0	24	405	0	0	711
DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	154	0	0	21	0	0	533	0	0	728
FEBRUARY	0	0	18	0	0	6	0	0	3	0	0	27
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	18	101	71	0	0	93	0	0	37	0	0	320
MAY	21	63	37	0	0	104	0	0	563	0	0	788
JUNE	24	39	353	0	1	26	0	0	26	0	0	470
JULY	42	1	39	0	0	15	0	0	306	0	0	403
AUGUST	0	9	102	0	0	43	0	0	1	0	0	155
SEPTEMBER	8	0	149	0	0	74	0	0	227	0	0	458
OCTOBER	0	3	97	3	0	32	0	0	0	7	0	142
NOVEMBER	0	1	37	1	0	19	0	0	446	0	0	504
PCT SHARE-NOVEMBER	0	0	7	0	0	4	0	0	88	0	0	
11 MOS. 82	8	21	1168	0	2	661	0	24	3028	5	0	4917
11 MOS. 83	112	238	1111	4	1	471	0	0	2592	7	0	4537
PER CENTAGE INCREASE												
82-83 NOVEMBER	0	-76	-84	0	0	-60	0	0	10	0	0	-29
82-83 11 MOS.	1345	1018	-5	0	-50	-29	0	0	-14	40	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 NOVEMBER	75	21	350	102	0	0	0	3	0	0	0	551
DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	122	0	567	59	0	6	0	5	0	0	0	759
FEBRUARY	201	22	303	48	0	0	0	6	0	0	0	580
MARCH	200	6	305	58	3	13	0	8	0	0	0	593
APRIL	99	6	739	261	1	28	0	3	0	0	0	1137
MAY	10	48	297	41	0	0	0	18	0	0	0	414
JUNE	54	15	651	81	47	0	0	45	0	0	0	893
JULY	35	13	804	90	0	0	0	17	0	0	0	960
AUGUST	80	81	860	71	0	0	0	23	0	0	0	1115
SEPTEMBER	125	3	1103	73	111	0	0	6	0	0	0	1421
OCTOBER	148	10	1198	111	0	0	0	10	0	0	0	1477
NOVEMBER	41	8	533	28	0	0	0	55	0	0	0	665
PCT SHARE-NOVEMBER	6	1	80	4	0	0	0	8	0	0	0	
11 MOS. 82	932	91	2284	565	99	1	0	538	2	0	0	4512
11 MOS. 83	1115	212	7360	921	162	47	0	196	0	0	0	10013
PER CENTAGE INCREASE												
82-83 NOVEMBER	-46	-61	52	-73	0	0	0	1733	0	0	0	21
82-83 11 MOS.	20	133	222	63	64	4600	0	-64	0	0	0	122
LOAN SALES												
82 NOVEMBER	0	0	61	1	0	151	0	0	0	0	0	213
DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	14	0	160	31	0	88	0	0	0	0	0	293
FEBRUARY	23	0	162	5	0	118	0	0	0	0	0	308
MARCH	20	0	426	39	0	379	0	3	0	0	0	867
APRIL	10	0	122	7	0	190	0	2	0	0	0	331
MAY	20	2	219	4	6	341	0	4	0	0	0	596
JUNE	27	205	166	15	4	138	0	0	0	0	0	555
JULY	48	0	157	8	0	195	0	0	0	0	0	408
AUGUST	9	39	93	40	0	266	0	0	0	0	0	448
SEPTEMBER	22	14	99	3	4	359	0	0	0	0	0	501
OCTOBER	43	12	305	7	68	222	0	0	0	0	0	657
NOVEMBER	28	12	46	1	0	195	0	0	0	0	0	283
PCT SHARE-NOVEMBER	10	4	16	0	0	69	0	0	0	0	0	
11 MOS. 82	333	5	1498	30	10	1310	0	0	0	2	0	3188
11 MOS. 83	266	284	1955	160	82	2491	0	9	0	0	0	5248
PER CENTAGE INCREASE												
82-83 NOVEMBER	0	0	-25	0	0	29	0	0	0	0	0	33
82-83 11 MOS.	-20	5388	31	433	720	90	0	0	0	0	0	65

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
02/29/84

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	10	0	0	0	0	0	0	0	231	11	0	252
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	49	0	0	0	0	0	0	0	173	373	0	595
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
AUGUST	0	0	0	0	0	0	0	0	91	151	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	11	22	0	33
OCTOBER	0	0	0	0	0	0	0	0	99	0	0	99
NOVEMBER	0	0	0	0	0	0	0	0	1	0	0	1
PCT SHARE-NOVEMBER	0	0	0	0	0	0	0	0	100	0	0	
11 MOS. 82	0	0	0	1	0	0	0	0	1385	1696	0	3082
11 MOS. 83	59	0	0	5	0	0	0	0	1244	1451	0	2759
PER CENTAGE INCREASE												
82-83 NOVEMBER	0	0	0	0	0	0	0	0	-50	0	0	-50
82-83 11 MOS.	13272	0	0	400	0	0	0	0	-10	-14	0	-10
LOAN SALES												
82 NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	4	0	0	0	0	0	0	0	373	173	0	550
JUNE	2	0	0	0	0	0	0	0	206	137	0	345
JULY	0	0	0	0	0	0	0	0	217	148	0	365
AUGUST	0	0	0	0	0	0	0	0	151	91	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	0	11	0	11
OCTOBER	0	0	0	0	0	0	0	0	0	99	0	99
NOVEMBER	0	0	0	0	0	0	0	0	0	1	0	1
PCT SHARE-NOVEMBER	0	0	0	0	0	0	0	0	0	100	0	
11 MOS. 82	0	0	0	0	0	0	0	0	1696	1385	0	3081
11 MOS. 83	6	0	0	0	0	0	0	0	1373	1240	0	2619
PER CENTAGE INCREASE												
82-83 NOVEMBER	0	0	0	0	0	0	0	0	0	-50	0	-50
82-83 11 MOS.	0	0	0	0	0	0	0	0	-19	-10	0	-15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 NOVEMBER	257	268	2425	115	4	574	0	107	1708	5613	308	11378
DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	558	277	3234	76	5	828	0	119	2611	5627	347	13682
FEBRUARY	938	292	2657	58	4	914	0	126	2393	6568	378	14328
MARCH	400	176	3330	87	13	1204	0	96	2204	9901	466	17877
APRIL	400	207	3233	292	2	1339	0	108	1789	8137	376	15884
MAY	378	312	3156	47	16	1533	0	53	3129	8088	427	17139
JUNE	363	136	4273	101	73	1102	0	100	2084	8211	511	16954
JULY	237	101	3541	97	1	1048	0	39	2308	8440	375	16188
AUGUST	271	470	3810	82	4	1002	0	114	1748	9379	413	17294
SEPTEMBER	266	144	4368	117	148	769	0	74	2124	7018	436	15464
OCTOBER	536	106	4131	127	3	1118	0	121	1924	7295	450	15810
NOVEMBER	124	54	3590	38	5	720	0	165	1514	5568	480	12259
PCT SHARE-NOVEMBER	1	0	29	0	0	6	0	1	12	45	4	
11 MOS. 82	2927	1024	19372	723	208	4278	0	1595	17236	50890	2551	100804
11 MOS. 83	4472	2275	39323	1122	274	11577	0	1115	23828	84232	4659	172878
PER CENTAGE INCREASE												
82-83 NOVEMBER	-52	-80	48	-67	25	25	0	54	-11	-1	56	8
82-83 11 MOS.	53	122	103	55	32	171	0	-30	38	66	83	71
LOAN SALES												
82 NOVEMBER	1104	183	4983	23	0	3120	0	25	1148	4	0	10591
DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	1099	139	4173	66	0	4290	0	1	1481	545	0	11794
FEBRUARY	1797	371	3143	54	0	4630	0	1	817	785	0	11598
MARCH	1455	250	5171	195	0	6125	0	4	2007	333	0	15540
APRIL	1223	414	3737	57	0	6062	0	4	1453	484	0	13434
MAY	1277	271	4787	56	6	6588	0	6	1693	500	0	15184
JUNE	1299	524	5505	86	5	6026	0	2	836	460	0	14743
JULY	1170	178	3587	50	0	6401	0	0	1976	890	0	14252
AUGUST	1282	201	3805	94	0	6193	0	0	1128	471	0	13174
SEPTEMBER	1041	116	5307	45	6	5337	0	2	924	121	0	12899
OCTOBER	1000	224	3882	36	68	5091	0	0	475	520	0	11296
NOVEMBER	715	294	3619	43	0	4885	0	0	557	3	0	10116
PCT SHARE-NOVEMBER	7	3	36	0	0	48	0	0	6	0	0	
11 MOS. 82	7024	1830	43018	247	29	26766	0	35	12064	4170	0	95183
11 MOS. 83	13358	2981	46716	782	85	61628	0	20	13347	5112	0	144029
PER CENTAGE INCREASE												
82-83 NOVEMBER	-35	60	-27	87	0	57	0	0	-51	-25	0	-4
82-83 11 MOS.	90	63	9	217	193	130	0	-43	11	23	0	51

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
02/29/84

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 NOVEMBER	3045	688	5202	58	5	3526	0	12	2058	5475	362	20431
DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	3158	657	6174	59	1	5089	0	73	2798	5571	404	23984
FEBRUARY	3825	722	6048	51	0	4928	0	6	2379	6506	431	24896
MARCH	4278	927	8470	82	3	6430	0	14	2352	9569	534	32659
APRIL	3158	833	8452	75	1	6221	0	6	1793	7712	443	28694
MAY	3523	999	9489	58	16	6745	0	8	3174	7634	494	32140
JUNE	5425	1243	11610	109	1	6660	0	8	2181	7852	581	35670
JULY	4159	965	10895	69	1	6584	0	8	2412	8036	426	33554
AUGUST	5385	1661	11858	68	3	6057	0	44	1942	9183	490	36691
SEPTEMBER	3862	1397	10988	93	31	4803	0	10	2422	6872	528	31006
OCTOBER	3596	1304	9484	61	2	4872	0	17	2068	7195	541	29141
NOVEMBER	2697	977	9081	56	4	5002	0	13	1827	5451	579	25687
PCT SHARE-NOVEMBER	11	4	35	0	0	19	0	0	7	21	2	
11 MOS. 82	23213	4377	46561	617	170	28031	0	199	18907	48791	3244	174110
11 MOS. 83	43067	11684	102549	781	63	63391	0	207	25348	81581	5451	334122
PER CENTAGE INCREASE												
82-83 NOVEMBER	-11	42	75	-3	-20	42	0	8	-11	-0	60	26
82-83 11 MOS.	86	167	120	27	-63	126	0	4	34	67	68	92
NET ACQUISITIONS												
82 NOVEMBER	1941	510	508	36	5	605	0	11	1315	5473	362	10767
DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	2072	538	2315	24	1	908	0	72	1880	5089	404	13303
FEBRUARY	2052	352	3085	2	0	422	0	5	1576	5951	431	13875
MARCH	2843	676	3779	-74	3	722	0	13	795	9315	534	18607
APRIL	1964	520	4908	25	1	442	0	4	762	7436	443	16504
MAY	2291	793	4958	6	16	602	0	6	2417	7307	494	18890
JUNE	4179	964	6624	38	1	798	0	6	1577	7529	581	22297
JULY	3079	788	7504	27	1	393	0	8	959	7294	426	20478
AUGUST	4112	1508	8248	14	3	173	0	44	966	8803	490	24362
SEPTEMBER	2851	1294	5929	51	29	-101	0	8	1725	6762	528	19077
OCTOBER	2639	1095	6004	35	2	35	0	17	1593	6781	541	18743
NOVEMBER	2011	697	5545	15	4	331	0	13	1716	5449	579	16360
PCT SHARE-NOVEMBER	12	4	34	0	0	2	0	0	10	33	4	
11 MOS. 82	16529	2574	6209	400	153	3236	0	188	11567	46013	3244	90113
11 MOS. 83	30094	9225	58899	163	61	4725	0	196	15966	77716	5451	202497
PER CENTAGE INCREASE												
82-83 NOVEMBER	4	37	992	-58	-20	-45	0	18	30	-0	60	52
82-83 11 MOS.	82	258	849	-59	-60	46	0	4	38	69	68	125

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 NOVEMBER	3306	616	3534	446	1	342	0	28	766	573	87	9699
DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	3543	691	5041	493	6	394	0	62	1212	963	94	12499
FEBRUARY	3721	646	5154	640	2	313	0	44	1196	1013	92	12822
MARCH	4370	965	5495	507	40	431	0	51	1391	1473	93	14817
APRIL	3410	902	4854	1040	10	320	0	47	1307	1948	147	13985
MAY	3777	948	4658	528	24	379	0	60	1547	1739	148	13808
JUNE	4137	1300	6229	727	51	331	0	66	1384	1600	130	15955
JULY	5474	1079	5360	774	49	554	0	73	1330	2319	148	17160
AUGUST	6813	1213	4899	770	15	373	0	76	1424	1151	147	16880
SEPTEMBER	5061	1197	5439	549	36	350	0	48	1449	1232	157	15519
OCTOBER	4617	1148	6086	568	13	400	0	58	1094	1410	121	15515
NOVEMBER	4165	1015	4505	596	33	531	0	39	904	2816	113	14717
PCT SHARE-NOVEMBER	28	7	31	4	0	4	0	0	6	19	1	
11 MOS. 82	28620	6014	30961	4998	76	2220	0	443	7886	3460	874	85552
11 MOS. 83	49088	11104	57720	7192	279	4376	0	624	14238	17664	1390	163676
PER CENTAGE INCREASE												
82-83 NOVEMBER	26	65	27	34	3200	55	0	39	18	391	30	52
82-83 11 MOS.	72	85	86	44	267	97	0	41	81	411	59	91
CONSTRUCTION AND LAND LOANS												
82 NOVEMBER	3309	103	1030	8	0	597	0	4	0	0	76	5127
DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4500	153	869	27	0	373	0	13	1	0	49	5984
FEBRUARY	3303	130	1392	48	0	508	0	6	1	0	68	5456
MARCH	5307	208	1506	99	25	531	0	6	3	0	50	7735
APRIL	4685	171	1881	72	0	410	0	2	1	0	67	7289
MAY	4396	137	1845	71	12	424	0	3	0	0	58	6946
JUNE	5658	169	1683	35	0	505	0	6	0	0	73	8129
JULY	4691	181	1591	28	19	333	0	4	1	0	25	6874
AUGUST	5652	190	1986	26	1	479	0	5	1	0	47	8387
SEPTEMBER	6342	186	1713	143	9	447	0	3	0	0	36	8879
OCTOBER	5547	218	1844	13	0	381	0	5	1	0	50	8058
NOVEMBER	5619	205	1554	201	1	433	0	13	0	0	45	8071
PCT SHARE-NOVEMBER	70	3	19	2	0	5	0	0	0	0	1	
11 MOS. 82	33823	1668	10887	583	2	4750	0	68	10	0	735	52526
11 MOS. 83	55701	1947	17863	763	67	4824	0	66	9	0	568	81808
PER CENTAGE INCREASE												
82-83 NOVEMBER	70	98	51	2413	0	-27	0	225	0	0	-41	57
82-83 11 MOS.	65	17	64	31	3250	2	0	-3	-10	0	-23	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	344	49	904	0	0	315	0	0	0	0	0	1612
DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	181	0	0	0	0	0	1554
FEBRUARY	380	37	1277	0	0	210	0	0	0	0	0	1905
MARCH	613	62	1896	0	0	393	0	0	0	0	0	2964
APRIL	638	41	1494	0	0	225	0	0	0	0	0	2398
MAY	655	52	1688	0	0	218	0	0	0	0	0	2613
JUNE	759	79	2041	0	0	232	0	0	0	0	0	3112
JULY	502	83	2005	0	0	192	0	0	0	0	0	2782
AUGUST	675	78	1587	0	0	316	0	0	0	0	0	2655
SEPTEMBER	573	79	1532	0	0	151	0	0	0	0	0	2335
OCTOBER	699	170	1309	0	0	242	0	0	0	0	0	2419
NOVEMBER	549	51	1541	0	0	198	0	0	0	0	0	2339
PCT SHARE-NOVEMBER	23	2	66	0	0	8	0	0	0	0	0	
11 MOS. 82	3542	342	7275	6	0	2475	0	0	0	0	0	13639
11 MOS. 83	6467	774	17277	0	0	2558	0	0	0	0	0	27076
PER CENTAGE INCREASE												
82-83 NOVEMBER	59	4	70	0	0	-37	0	0	0	0	0	45
82-83 11 MOS.	83	126	137	0	0	3	0	0	0	0	0	99
OUTSTANDING COMMITMENTS												
82 NOVEMBER	2697	293	6603	5	0	733	0	0	0	0	0	10331
DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	601	0	0	0	0	0	11299
FEBRUARY	3093	316	7686	5	0	642	0	0	0	0	0	11741
MARCH	3791	358	8493	5	0	827	0	0	0	0	0	13474
APRIL	4222	341	8825	5	0	807	0	0	0	0	0	14200
MAY	3189	404	9582	5	0	600	0	0	0	0	0	13780
JUNE	4260	366	10614	4	0	734	0	0	0	0	0	15978
JULY	5561	444	11800	4	0	728	0	0	0	0	0	18537
AUGUST	5819	541	12744	2	0	856	0	0	0	0	0	19962
SEPTEMBER	5906	442	13147	2	0	584	0	0	0	0	0	20080
OCTOBER	6636	444	13402	2	0	927	0	0	0	0	0	21411
NOVEMBER	5849	527	13111	0	0	994	0	0	0	0	0	20481
PCT SHARE-NOVEMBER	29	3	64	0	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	117	80	99	0	0	36	0	0	0	0	0	98

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	689	525	3653	55	0	4932	0	0	97	0	4	9956
DECEMBER	838	360	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	4954	0	0	76	0	0	10479
FEBRUARY	846	447	5889	60	0	5010	0	0	80	0	0	12332
MARCH	1501	668	8122	75	0	5782	0	0	165	0	5	16318
APRIL	1125	689	7440	80	0	5581	0	0	114	0	7	15036
MAY	1705	757	8225	80	0	6553	0	0	116	0	73	17509
JUNE	1915	927	10428	90	0	6212	0	0	93	0	27	19692
JULY	1612	807	11027	85	0	5587	0	0	107	0	12	19237
AUGUST	1749	836	8631	90	0	5070	0	0	144	0	19	16539
SEPTEMBER	1427	751	7856	110	0	4538	0	0	320	0	15	15018
OCTOBER	873	699	6425	105	0	4808	0	0	41	0	8	12959
NOVEMBER	1259	807	7108	115	0	4158	0	0	59	0	2	13507
PCT SHARE-NOVEMBER	9	6	53	1	0	31	0	0	0	0	0	
11 MOS. 82	6155	3235	30223	524	0	31887	0	0	2260	0	70	74354
11 MOS. 83	14812	7768	85370	940	0	58253	0	0	1315	0	168	168626
PER CENTAGE INCREASE												
82-83 NOVEMBER	83	54	95	109	0	-16	0	0	-39	0	-50	36
82-83 11 MOS.	141	140	182	79	0	83	0	0	-42	0	140	127
OUTSTANDING COMMITMENTS												
82 NOVEMBER	2630	1182	14751	127	0	11930	0	0	508	0	98	31227
DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	13320	0	0	317	0	82	33715
FEBRUARY	3046	1296	17697	107	0	13820	0	0	291	0	61	36318
MARCH	3175	1526	18452	107	0	14351	0	0	337	0	282	38229
APRIL	2862	1788	20408	112	0	15065	0	0	329	0	264	40828
MAY	3606	1983	21856	132	0	15553	0	0	328	0	308	43766
JUNE	4173	1994	21318	128	0	16069	0	0	234	0	86	44002
JULY	4458	1971	22351	138	0	15805	0	0	271	0	89	45083
AUGUST	4662	2294	22216	164	0	12909	0	0	391	0	90	42727
SEPTEMBER	4681	1747	19693	199	0	12689	0	0	658	0	70	39738
OCTOBER	4114	2035	19121	199	0	12885	0	0	491	0	104	38949
NOVEMBER	3870	2054	19901	250	0	11202	0	0	279	0	102	37658
PCT SHARE-NOVEMBER	10	5	53	1	0	30	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	47	74	35	97	0	-6	0	0	-45	0	4	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN. ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	123	4	465	0	0	54	0	1	0	0	1	648
DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	162	0	4	0	0	20	632
FEBRUARY	91	30	328	0	0	55	0	0	0	0	13	517
MARCH	169	8	547	2	0	205	0	3	0	0	3	938
APRIL	108	54	738	0	0	71	0	0	0	0	5	976
MAY	222	46	955	20	0	52	0	0	0	0	10	1305
JUNE	224	19	511	11	0	42	0	0	0	0	6	813
JULY	594	14	607	6	0	148	0	0	0	0	0	1370
AUGUST	253	3	610	0	0	12	0	0	0	0	6	884
SEPTEMBER	370	11	788	5	0	55	0	0	0	0	0	1229
OCTOBER	234	25	651	0	0	66	0	0	0	0	6	982
NOVEMBER	439	48	555	0	0	74	0	0	0	0	0	1116
PCT SHARE-NOVEMBER	39	4	50	0	0	7	0	0	0	0	0	
11 MOS. 82	2198	154	2222	17	0	1568	0	25	0	0	349	6533
11 MOS. 83	2838	274	6587	44	0	942	0	7	0	0	69	10761
PER CENTAGE INCREASE												
82-83 NOVEMBER	257	1181	19	0	0	37	0	0	0	0	0	72
82-83 11 MOS.	29	78	196	159	0	-40	0	-72	0	0	-80	65
OUTSTANDING COMMITMENTS												
82 NOVEMBER	3374	209	1930	2	0	571	0	14	0	0	349	6450
DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	539	0	23	0	0	303	6719
FEBRUARY	3406	162	2653	0	0	669	0	0	0	0	295	7185
MARCH	3742	143	2963	2	0	738	0	20	0	0	272	7879
APRIL	3502	164	3796	16	0	646	0	20	0	0	254	8397
MAY	3573	191	4064	36	0	498	0	20	0	0	247	8629
JUNE	3895	177	4375	41	0	483	0	20	0	0	221	9212
JULY	3726	150	4128	45	0	528	0	20	0	0	210	8807
AUGUST	3499	155	4106	44	0	384	0	20	0	0	190	8398
SEPTEMBER	3528	136	4266	43	0	354	0	20	0	0	204	8551
OCTOBER	3645	162	4444	37	0	359	0	20	0	0	207	8874
NOVEMBER	4736	353	4741	36	0	511	0	20	0	0	202	10599
PCT SHARE-NOVEMBER	45	3	45	0	0	5	0	0	0	0	2	
PER CENTAGE INCREASE												
82-83 NOVEMBER	40	69	146	1700	0	-11	0	43	0	0	-42	64

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	88	30	530	105	0	246	0	0	11	0	21	1031
DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	128	0	0	23	0	61	742
MARCH	88	121	586	68	0	254	0	0	284	0	23	1424
APRIL	361	91	588	75	0	140	0	0	259	0	1	1515
MAY	51	157	811	150	0	0	0	0	55	0	11	1235
JUNE	89	113	596	256	0	0	0	0	52	0	6	1113
JULY	149	76	683	229	0	0	0	0	145	0	8	1289
AUGUST	84	156	745	55	0	0	0	0	52	0	4	1096
SEPTEMBER	125	134	870	85	0	0	0	0	283	0	0	1497
OCTOBER	118	82	820	70	0	0	0	0	1	0	3	1094
NOVEMBER	213	213	651	175	0	88	0	0	7	0	0	1347
PCT SHARE-NOVEMBER	16	16	48	13	0	7	0	0	1	0	0	
11 MOS. 82	704	323	2682	413	0	2094	0	0	3200	0	797	10213
11 MOS. 83	1394	1330	7111	1378	0	1351	0	0	1189	0	153	13906
PER CENTAGE INCREASE												
82-83 NOVEMBER	142	615	23	67	0	-64	0	0	-36	0	0	31
82-83 11 MOS.	98	312	165	234	0	-35	0	0	-63	0	-81	36
OUTSTANDING COMMITMENTS												
82 NOVEMBER	1083	191	2147	488	0	1187	0	0	6243	0	825	12164
DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1103	294	3549	535	0	1698	0	0	5285	0	723	13187
MARCH	1156	283	4516	518	0	1680	0	0	5310	0	686	14148
APRIL	1336	283	5304	504	0	1692	0	0	5251	0	631	15001
MAY	1069	399	5229	594	0	480	0	0	5060	0	591	13423
JUNE	1081	336	6265	724	0	479	0	0	4671	0	590	14146
JULY	728	307	5821	890	0	419	0	0	4853	0	598	13616
AUGUST	615	366	6426	746	0	420	0	0	4657	0	564	13795
SEPTEMBER	803	384	7574	698	0	366	0	0	5166	0	541	15531
OCTOBER	896	403	7956	678	0	285	0	0	4826	0	568	15611
NOVEMBER	1673	800	7925	744	0	726	0	0	4826	0	565	17258
PCT SHARE-NOVEMBER	10	5	46	4	0	4	0	0	28	0	3	
PER CENTAGE INCREASE												
82-83 NOVEMBER	54	319	269	52	0	-39	0	0	-23	0	-32	42

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	876	11	364	5	0	160	0	0	0	0	0	1415
DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	127	0	0	0	0	0	1404
FEBRUARY	799	119	468	5	0	202	0	0	0	0	0	1593
MARCH	899	159	691	35	0	176	0	0	0	0	0	1960
APRIL	1370	31	744	108	0	310	0	0	0	0	0	2562
MAY	1523	30	693	20	0	174	0	0	0	0	0	2440
JUNE	1480	46	669	185	0	403	0	0	0	0	0	2783
JULY	1213	47	1041	210	0	44	0	0	0	0	0	2555
AUGUST	1461	82	1438	130	0	336	0	0	0	0	0	3447
SEPTEMBER	2077	86	948	20	0	153	0	0	0	0	0	3284
OCTOBER	1933	36	978	50	0	300	0	0	0	0	0	3297
NOVEMBER	1630	33	1059	3	0	302	0	0	0	0	0	3026
PCT SHARE-NOVEMBER	54	1	35	0	0	10	0	0	0	0	0	
11 MOS. 82	12526	290	2706	278	0	2429	0	0	0	0	0	18229
11 MOS. 83	15250	687	9116	772	0	2527	0	0	0	0	0	28352
PER CENTAGE INCREASE												
82-83 NOVEMBER	86	203	191	-40	0	89	0	0	0	0	0	114
82-83 11 MOS.	22	137	237	178	0	4	0	0	0	0	0	56
OUTSTANDING COMMITMENTS												
82 NOVEMBER	16241	166	4177	1295	0	1798	0	4	30	0	0	23712
DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1495	0	4	23	0	0	22027
FEBRUARY	16721	313	4997	1040	0	1501	0	4	0	0	0	24576
MARCH	17103	408	5880	995	0	1342	0	4	0	0	0	25732
APRIL	18224	258	6334	1091	0	1096	0	4	0	0	0	27007
MAY	18417	343	6799	910	0	1045	0	3	0	0	0	27517
JUNE	19937	306	7487	1025	0	1212	0	3	0	0	0	29970
JULY	18015	248	8177	1145	0	951	0	3	0	0	0	28538
AUGUST	17932	339	8559	1180	0	1199	0	3	0	0	0	29212
SEPTEMBER	17350	321	9224	995	0	1188	0	3	0	0	0	29081
OCTOBER	18016	290	9329	960	0	1235	0	3	0	0	0	29833
NOVEMBER	19333	322	10095	765	0	1317	0	3	0	0	0	31835
PCT SHARE-NOVEMBER	61	1	32	2	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	19	93	142	-41	0	-27	0	-25	0	0	0	34

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	431	73	834	1170	0	694	0	0	50	0	2	3254
DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	344	0	0	5	0	5	2841
FEBRUARY	588	67	1071	930	0	150	0	0	5	0	3	2814
MARCH	597	110	1583	1155	0	118	0	0	9	0	5	3577
APRIL	787	214	1702	1439	0	431	0	0	25	0	6	4605
MAY	924	152	1586	1075	0	278	0	0	15	0	15	4044
JUNE	892	84	1531	1760	0	71	0	0	22	0	11	4371
JULY	737	96	2382	1850	0	428	0	0	21	0	18	5532
AUGUST	602	257	3292	1500	0	408	0	0	29	0	12	6101
SEPTEMBER	901	142	2169	1200	0	69	0	0	42	0	0	4543
OCTOBER	999	184	2239	885	0	141	0	0	12	0	0	4459
NOVEMBER	720	238	2423	1275	0	308	0	0	11	0	0	4975
PCT SHARE-NOVEMBER	14	5	49	26	0	6	0	0	0	0	0	
11 MOS. 82	6521	570	6197	5798	0	3591	0	0	345	0	21	23043
11 MOS. 83	8267	1630	20864	14084	0	2746	0	0	196	0	75	47861
PER CENTAGE INCREASE												
82-83 NOVEMBER	67	225	191	9	0	-56	0	0	-78	0	0	53
82-83 11 MOS.	27	186	237	143	0	-24	0	0	-43	0	257	108
OUTSTANDING COMMITMENTS												
82 NOVEMBER	8491	196	3887	9055	0	2022	0	64	116	0	4	23825
DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	1798	0	18	190	0	7	23569
FEBRUARY	9050	194	4431	9075	0	1596	0	18	169	0	8	24531
MARCH	8850	249	5878	9225	0	1569	0	23	150	0	10	25954
APRIL	7631	415	6138	9714	0	1824	0	23	173	0	12	25930
MAY	8651	538	6821	9805	0	1801	0	22	175	0	23	27836
JUNE	7999	344	7736	10295	0	1474	0	22	176	0	28	28074
JULY	4823	382	8680	11120	0	1455	0	22	185	0	35	26701
AUGUST	5274	629	9948	11230	0	1707	0	22	190	0	30	29030
SEPTEMBER	5346	620	11295	11070	0	1625	0	22	203	0	0	30181
OCTOBER	5636	693	11340	10715	0	1747	0	22	199	0	0	30352
NOVEMBER	8835	730	12143	10955	0	1791	0	22	194	0	0	34670
PCT SHARE-NOVEMBER	25	2	35	32	0	5	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	4	293	212	21	0	-11	0	-66	67	0	0	46

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	153	0	0	115	0	0	0	0	597	0	0	865
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	41	0	0	110	0	0	0	0	377	0	0	528
JULY	10	0	0	160	0	0	0	0	327	0	0	497
AUGUST	38	0	0	75	0	0	0	0	355	0	0	468
SEPTEMBER	19	0	0	95	0	0	0	0	438	0	0	552
OCTOBER	76	0	0	85	0	0	0	0	345	0	0	506
NOVEMBER	44	0	0	70	0	0	0	0	479	0	0	593
PCT SHARE-NOVEMBER	7	0	0	12	0	0	0	0	81	0	0	
11 MOS. 82	279	44	0	530	0	0	0	0	6215	0	0	7069
11 MOS. 83	660	0	0	1050	0	0	0	0	4992	0	0	6702
PER CENTAGE INCREASE												
82-83 NOVEMBER	796	0	0	-18	0	0	0	0	23	0	0	24
82-83 11 MOS.	137	0	0	98	0	0	0	0	-20	0	0	-5
OUTSTANDING COMMITMENTS												
82 NOVEMBER	88	0	0	270	0	0	0	0	956	0	0	1314
DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	169	0	0	330	0	0	0	0	1038	0	0	1537
MARCH	279	0	0	385	0	0	0	0	960	0	0	1624
APRIL	194	0	0	395	0	0	0	0	942	0	0	1531
MAY	271	0	0	395	0	0	0	0	919	0	0	1585
JUNE	229	0	0	410	0	0	0	0	819	0	0	1458
JULY	206	0	0	470	0	0	0	0	764	0	0	1440
AUGUST	222	0	0	385	0	0	0	0	717	0	0	1324
SEPTEMBER	269	0	0	385	0	0	0	0	839	0	0	1493
OCTOBER	268	3	0	382	0	0	0	0	712	0	0	1365
NOVEMBER	198	0	0	380	0	0	0	0	911	0	0	1489
PCT SHARE-NOVEMBER	13	0	0	26	0	0	0	0	61	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	125	0	0	41	0	0	0	0	-5	0	0	13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	1343	63	1733	5	0	529	0	1	0	0	1	3675
DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	470	0	4	0	0	20	3590
FEBRUARY	1270	197	2073	5	0	467	0	0	0	0	13	4015
MARCH	1681	229	3134	37	0	774	0	3	0	0	3	5861
APRIL	2115	126	2976	108	0	606	0	0	0	0	5	5936
MAY	2400	129	3336	40	0	444	0	0	0	0	10	6358
JUNE	2463	145	3221	196	0	677	0	0	0	0	6	6708
JULY	2310	144	3653	216	0	384	0	0	0	0	0	6707
AUGUST	2389	162	3635	130	0	664	0	0	0	0	6	6986
SEPTEMBER	3021	176	3268	25	0	359	0	0	0	0	0	6848
OCTOBER	2866	230	2938	50	0	608	0	0	0	0	6	6698
NOVEMBER	2617	131	3155	3	0	574	0	0	0	0	0	6481
PCT SHARE-NOVEMBER	40	2	49	0	0	9	0	0	0	0	0	
11 MOS. 82	18266	786	12203	301	0	6472	0	25	0	0	349	38402
11 MOS. 83	24555	1734	32980	816	0	6027	0	7	0	0	69	66188
PER CENTAGE INCREASE												
82-83 NOVEMBER	95	107	82	-40	0	9	0	0	0	0	0	76
82-83 11 MOS.	34	121	170	171	0	-7	0	-72	0	0	-80	72
OUTSTANDING COMMITMENTS												
82 NOVEMBER	22312	669	12710	1302	0	3102	0	18	30	0	349	40492
DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2635	0	27	23	0	303	40045
FEBRUARY	23220	791	15336	1045	0	2812	0	4	0	0	295	43503
MARCH	24635	909	17336	1002	0	2907	0	24	0	0	272	47085
APRIL	25947	763	18955	1112	0	2549	0	24	0	0	254	49604
MAY	25179	937	20445	951	0	2143	0	23	0	0	247	49925
JUNE	28092	848	22476	1070	0	2429	0	23	0	0	221	55160
JULY	27302	842	24105	1194	0	2207	0	23	0	0	210	55882
AUGUST	27249	1035	25409	1226	0	2439	0	23	0	0	190	57571
SEPTEMBER	26784	899	26637	1040	0	2126	0	23	0	0	204	57712
OCTOBER	28297	896	27175	999	0	2521	0	23	0	0	207	60118
NOVEMBER	29918	1202	27947	801	0	2822	0	23	0	0	202	62915
PCT SHARE-NOVEMBER	48	2	44	1	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	34	80	120	-38	0	-9	0	28	0	0	-42	55

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	1213	628	5017	1415	0	5872	0	0	546	0	27	14719
DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	6039	0	0	669	0	41	15532
FEBRUARY	1575	600	7271	1150	0	5288	0	0	636	0	64	16584
MARCH	2339	899	10291	1413	0	6154	0	0	1055	0	33	22183
APRIL	2327	994	9730	1704	0	6152	0	0	930	0	14	21851
MAY	2790	1065	10622	1385	0	6831	0	0	640	0	99	23432
JUNE	2937	1125	12555	2216	0	6283	0	0	544	0	44	25704
JULY	2507	979	14092	2324	0	6015	0	0	600	0	38	26555
AUGUST	2474	1249	12668	1720	0	5478	0	0	580	0	35	24204
SEPTEMBER	2472	1048	10895	1490	0	4607	0	0	1083	0	15	21610
OCTOBER	2067	964	9484	1145	0	4949	0	0	399	0	11	19019
NOVEMBER	2236	1257	10182	1635	0	4554	0	0	556	0	2	20422
PCT SHARE-NOVEMBER	11	6	50	8	0	22	0	0	3	0	0	
11 MOS. 82	13658	4172	39102	7265	0	37572	0	0	12020	0	888	114677
11 MOS. 83	25133	10728	113345	17452	0	62350	0	0	7692	0	396	237097
PER CENTAGE INCREASE												
82-83 NOVEMBER	84	100	103	16	0	-22	0	0	2	0	-93	39
82-83 11 MOS.	84	157	190	140	0	66	0	0	-36	0	-55	107
OUTSTANDING COMMITMENTS												
? NOVEMBER	12293	1559	20785	9940	0	15139	0	64	7823	0	927	68530
DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	16201	0	18	7087	0	830	71106
FEBRUARY	13368	1774	25677	10047	0	17114	0	18	6783	0	792	75574
MARCH	13459	2057	28846	10235	0	17600	0	23	6757	0	978	79955
APRIL	12024	2486	31850	10725	0	18581	0	23	6695	0	907	83291
MAY	13597	2920	33906	10926	0	17834	0	22	6482	0	922	86609
JUNE	13483	2674	35319	11557	0	18022	0	22	5900	0	704	87681
JULY	10215	2659	36852	12618	0	17679	0	22	6073	0	722	86840
AUGUST	10774	3290	38590	12525	0	15036	0	22	5955	0	684	86876
SEPTEMBER	11099	2751	38562	12352	0	14680	0	22	6866	0	611	86943
OCTOBER	10913	3134	38417	11974	0	14917	0	22	6228	0	672	86277
NOVEMBER	14576	3583	39969	12329	0	13719	0	22	6210	0	667	91075
PCT SHARE-NOVEMBER	16	4	44	14	0	15	0	0	7	0	1	
PER CENTAGE INCREASE												
82-83 NOVEMBER	19	130	92	24	0	-9	0	-66	-21	0	-28	33

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	994	562	3903	55	0	5247	0	0	97	0	4	10861
DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	5135	0	0	76	0	0	11255
FEBRUARY	1202	475	6138	60	0	5220	0	0	80	0	0	13176
MARCH	2075	704	8505	75	0	6175	0	0	165	0	5	17703
APRIL	1683	713	7628	80	0	5806	0	0	114	0	7	16031
MAY	2276	781	8461	80	0	6771	0	0	116	0	73	18559
JUNE	2534	972	10664	90	0	6444	0	0	93	0	27	20825
JULY	2020	843	11174	85	0	5779	0	0	107	0	12	20019
AUGUST	2317	859	8772	90	0	5386	0	0	144	0	19	17588
SEPTEMBER	1880	790	8067	110	0	4689	0	0	320	0	15	15870
OCTOBER	1479	853	6651	105	0	5050	0	0	41	0	8	14186
NOVEMBER	1685	835	7425	115	0	4356	0	0	59	0	2	14477
PCT SHARE-NOVEMBER	12	6	51	1	0	30	0	0	0	0	0	
11 MOS. 82	9213	3433	32434	530	0	34362	0	0	2260	0	70	82302
11 MOS. 83	20341	8225	87888	940	0	60811	0	0	1315	0	168	179689
PER CENTAGE INCREASE												
82-83 NOVEMBER	70	49	90	109	0	-17	0	0	-39	0	-50	33
82-83 11 MOS.	121	140	171	77	0	77	0	0	-42	0	140	118
OUTSTANDING COMMITMENTS												
82 NOVEMBER	5161	1299	15460	130	0	12663	0	0	508	0	98	35319
DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13921	0	0	317	0	82	38108
FEBRUARY	6018	1450	18522	110	0	14462	0	0	291	0	61	40914
MARCH	6789	1703	19364	110	0	15178	0	0	337	0	282	43763
APRIL	6881	1963	21356	115	0	15872	0	0	329	0	264	46780
MAY	6585	2176	22885	135	0	16153	0	0	328	0	308	48569
JUNE	8141	2178	22458	130	0	16803	0	0	234	0	86	50031
JULY	9694	2167	23618	140	0	16533	0	0	271	0	89	52513
AUGUST	10167	2451	23584	165	0	13765	0	0	391	0	90	50613
SEPTEMBER	10258	1947	21104	200	0	13273	0	0	658	0	70	47510
OCTOBER	10456	2313	20559	200	0	13812	0	0	491	0	104	47935
NOVEMBER	9372	2346	21308	250	0	12196	0	0	279	0	102	45853
PCT SHARE-NOVEMBER	20	5	46	1	0	27	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	82	81	38	92	0	-4	0	0	-45	0	4	30

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 02/29/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	167	33	871	105	0	300	0	1	11	0	22	1510
DECEMBER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	903	0	4	28	0	56	2051
FEBRUARY	132	107	529	80	0	183	0	0	23	0	74	1128
MARCH	255	128	919	70	0	459	0	3	284	0	26	2144
APRIL	464	145	1111	75	0	211	0	0	259	0	6	2271
MAY	253	201	1549	155	0	52	0	0	55	0	21	2286
JUNE	271	133	915	260	0	42	0	0	52	0	12	1684
JULY	705	84	1065	230	0	148	0	0	145	0	8	2385
AUGUST	317	158	1159	55	0	12	0	0	52	0	10	1763
SEPTEMBER	453	145	1395	90	0	55	0	0	283	0	0	2421
OCTOBER	259	107	1266	70	0	66	0	0	1	0	9	1778
NOVEMBER	553	249	975	175	0	162	0	0	7	0	0	2121
PCT SHARE-NOVEMBER	26	12	46	8	0	8	0	0	0	0	0	
11 MOS. 82	2583	461	4066	415	0	3662	0	25	3200	0	1146	15558
11 MOS. 83	3855	1570	11502	1395	0	2293	0	7	1189	0	222	22033
PER CENTAGE INCREASE												
82-83 NOVEMBER	232	645	12	67	0	-46	0	0	-36	0	0	40
82-83 11 MOS.	49	241	183	236	0	-37	0	-72	-63	0	-81	42
OUTSTANDING COMMITMENTS												
2 NOVEMBER	3825	352	2209	490	0	1758	0	14	6243	0	1174	16065
DECEMBER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1622	0	23	5592	0	1044	15942
FEBRUARY	3773	411	3635	535	0	2367	0	0	5285	0	1018	17024
MARCH	4125	386	4612	520	0	2418	0	20	5310	0	958	18349
APRIL	4055	414	5427	520	0	2338	0	20	5251	0	885	18910
MAY	3914	551	5361	615	0	978	0	20	5060	0	838	17337
JUNE	4302	479	6407	745	0	962	0	20	4671	0	811	18397
JULY	4185	420	5955	910	0	947	0	20	4853	0	808	18098
AUGUST	3833	479	6559	765	0	804	0	20	4657	0	754	17871
SEPTEMBER	4024	476	7712	720	0	720	0	20	5166	0	745	19584
OCTOBER	4101	522	8100	695	0	644	0	20	4826	0	775	19683
NOVEMBER	5315	908	8079	760	0	1237	0	20	4826	0	767	22002
PCT SHARE-NOVEMBER	24	5	37	3	0	6	0	0	22	0	3	
PER CENTAGE INCREASE												
82-83 NOVEMBER	39	183	266	55	0	-30	0	43	-23	0	-35	37

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
02/29/84

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	1174	73	908	1170	0	854	0	0	50	0	2	4232
DECEMBER	1258	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	471	0	0	5	0	5	3771
FEBRUARY	1244	182	1166	930	0	352	0	0	5	0	3	3882
MARCH	1316	249	1723	1155	0	294	0	0	9	0	5	4751
APRIL	1712	233	1853	1540	0	741	0	0	25	0	6	6110
MAY	1936	169	1727	1075	0	452	0	0	15	0	15	5389
JUNE	2225	119	1667	1760	0	474	0	0	22	0	11	6278
JULY	1731	123	2593	1850	0	472	0	0	21	0	18	6808
AUGUST	1915	293	3584	1530	0	744	0	0	29	0	12	8108
SEPTEMBER	2538	230	2362	1200	0	222	0	0	42	0	0	6594
OCTOBER	2501	199	2438	885	0	441	0	0	12	0	0	6476
NOVEMBER	2037	259	2638	1275	0	610	0	0	11	0	0	6830
PCT SHARE-NOVEMBER	30	4	39	19	0	9	0	0	0	0	0	
11 MOS. 82	16140	776	6748	5810	0	6020	0	0	345	0	21	35860
11 MOS. 83	20386	2137	22716	14215	0	5273	0	0	196	0	75	64998
PER CENTAGE INCREASE												
82-83 NOVEMBER	73	253	191	9	0	-29	0	0	-78	0	0	61
82-83 11 MOS.	26	175	237	145	0	-12	0	0	-43	0	257	81
OUTSTANDING COMMITMENTS												
82 NOVEMBER	19686	317	4334	9270	0	3820	0	68	146	0	4	37645
DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	38723
83 JANUARY	18864	313	4149	9210	0	3293	0	22	213	0	7	36071
FEBRUARY	21233	457	4997	9240	0	3097	0	22	169	0	8	39223
MARCH	21274	601	6507	9370	0	2911	0	27	150	0	10	40850
APRIL	21334	609	6816	10020	0	2920	0	27	173	0	12	41911
MAY	22447	763	7549	10105	0	2846	0	25	175	0	23	43933
JUNE	23520	548	8538	10560	0	2686	0	25	176	0	28	46081
JULY	21552	524	9554	11375	0	2406	0	25	185	0	35	45658
AUGUST	21334	816	10865	11420	0	2906	0	25	190	0	30	47586
SEPTEMBER	21192	794	12283	11235	0	2813	0	25	203	0	0	48544
OCTOBER	22056	809	12339	10875	0	2982	0	25	199	0	0	49285
NOVEMBER	23278	870	13224	11110	0	3108	0	25	194	0	0	51809
PCT SHARE-NOVEMBER	45	2	26	21	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	18	174	205	20	0	-19	0	-63	33	0	0	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	89	0	0	80	0	0	0	0	528	0	0	697
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	111	0	0	80	0	0	0	0	454	0	0	645
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	11	0	0	160	0	0	0	0	327	0	0	498
AUGUST	70	0	0	75	0	0	0	0	355	0	0	500
SEPTEMBER	66	0	0	95	0	0	0	0	438	0	0	599
OCTOBER	91	0	0	85	0	0	0	0	345	0	0	521
NOVEMBER	46	0	0	70	0	0	0	0	479	0	0	595
PCT SHARE-NOVEMBER	8	0	0	12	0	0	0	0	80	0	0	
11 MOS. 82	281	66	0	530	0	0	0	0	6215	0	0	7093
11 MOS. 83	787	0	0	1050	0	0	0	0	4992	0	0	6829
PER CENTAGE INCREASE												
82-83 NOVEMBER	744	0	0	-18	0	0	0	0	23	0	0	24
82-83 11 MOS.	180	0	0	98	0	0	0	0	-20	0	0	-4
OUTSTANDING COMMITMENTS												
? NOVEMBER	100	0	0	270	0	0	0	0	956	0	0	1326
DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	299	0	0	385	0	0	0	0	960	0	0	1644
APRIL	199	0	0	395	0	0	0	0	942	0	0	1536
MAY	275	0	0	395	0	0	0	0	919	0	0	1589
JUNE	247	0	0	410	0	0	0	0	819	0	0	1476
JULY	223	0	0	470	0	0	0	0	764	0	0	1457
AUGUST	294	0	0	385	0	0	0	0	717	0	0	1396
SEPTEMBER	355	0	0	385	0	0	0	0	839	0	0	1579
OCTOBER	323	3	0	382	0	0	0	0	712	0	0	1419
NOVEMBER	216	0	0	380	0	0	0	0	911	0	0	1507
PCT SHARE-NOVEMBER	14	0	0	25	0	0	0	0	60	0	0	
PER CENTAGE INCREASE												
82-83 NOVEMBER	116	0	0	41	0	0	0	0	-5	0	0	14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 NOVEMBER	2340	668	5682	1415	0	6401	0	1	546	0	28	17081
DECEMBER	2687	530	6738	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	6509	0	4	669	0	61	17738
FEBRUARY	2668	764	7833	1150	0	5755	0	0	636	0	77	18884
MARCH	3810	1091	11147	1415	0	6928	0	3	1055	0	36	25475
APRIL	3916	1091	10592	1805	0	6758	0	0	930	0	19	25111
MAY	4577	1151	11737	1390	0	7275	0	0	640	0	109	26879
JUNE	5081	1224	13246	2220	0	6960	0	0	544	0	50	29325
JULY	4467	1049	14832	2325	0	6399	0	0	600	0	38	29710
AUGUST	4621	1310	13515	1750	0	6142	0	0	580	0	41	27959
SEPTEMBER	4937	1145	11824	1495	0	4966	0	0	1083	0	15	25485
OCTOBER	4330	1158	10355	1145	0	5557	0	0	399	0	17	22961
NOVEMBER	4321	1343	11038	1635	0	5128	0	0	556	0	2	24023
PCT SHARE-NOVEMBER	18	6	46	7	0	21	0	0	2	0	0	
11 MOS. 82	28218	4736	43248	7285	0	44044	0	25	12020	0	1237	140813
11 MOS. 83	45370	11932	122106	17600	0	68377	0	7	7692	0	465	273549
PER CENTAGE INCREASE												
82-83 NOVEMBER	85	101	94	16	0	-20	0	0	2	0	-93	41
82-83 11 MOS.	61	152	182	142	0	55	0	-72	-36	0	-62	94
OUTSTANDING COMMITMENTS												
82 NOVEMBER	28772	1968	22003	10160	0	18241	0	82	7853	0	1276	90355
DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18836	0	45	7110	0	1133	91631
FEBRUARY	31200	2318	27154	10215	0	19926	0	22	6783	0	1087	98706
MARCH	32487	2689	30483	10385	0	20507	0	47	6757	0	1250	104605
APRIL	32469	2996	33599	11050	0	21130	0	47	6695	0	1161	109137
MAY	33220	3490	35795	11250	0	19977	0	45	6482	0	1169	111428
JUNE	36210	3206	37403	11845	0	20451	0	45	5900	0	925	115985
JULY	35655	3111	39129	12895	0	19886	0	45	6073	0	932	117726
AUGUST	35628	3746	41008	12735	0	17475	0	45	5955	0	874	117466
SEPTEMBER	35830	3217	41099	12540	0	16806	0	45	6866	0	815	117217
OCTOBER	36935	3646	40998	12152	0	17438	0	45	6228	0	879	118321
NOVEMBER	38181	4214	42611	12500	0	16541	0	45	6210	0	869	121171
PCT SHARE-NOVEMBER	32	3	35	10	0	14	0	0	5	0	1	
PER CENTAGE INCREASE												
82-83 NOVEMBER	33	114	94	23	0	-9	0	-45	-21	0	-32	34

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OFFICE OF FINANCIAL MANAGEMENT
02/29/84

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

From: Wednesday, February 1, 1984

To: Wednesday, February 29, 1984

Summary of HUD News Releases

HUD-No. 84-39 (Lamb)

Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to: Press Release Center, U.S. Department of Housing and Urban Development, Room 9239, Washington, D.C. 20410.

GENERAL RELEASES

HUD-No. 84-35 Samuel L. Pierce, Jr., Secretary of HUD has increased funding for technical assistance in the South Bronx by 30 percent--to $1.3 million--to give local organizations, community groups, and private development agencies an opportunity to plan and implement housing and economic development projects. (2/29/84)

HUD-No. 84-30 Shirley McVay Wiseman, has been named General Deputy Assistant Secretary for Housing/Federal Housing Commissionner by HUD Secretary Samuel R. Pierce, Jr. (2/22/84)

HUD-No. 84-26 HUD released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The February survey found, for the third-consecutive month following the deregulation of the FHA ceiling rate in November 1983, that most secondary market transactions involving HUD/FHA Section 203(b) loans continued to be for mortgages bearing a contract rate of 12.50 percent. (2/16/84)

HUD-No. 84-24 HUD has released the results of its latest survey of private insurance activity for conventional mortgage loans and for privately insured pass-through securities. (2/9/84)

HUD-No. 84-23 Urban Development Action Grant (UDAG) funds totaling $73.7 million have been awarded to 83 small, distressed communities for 84 projects, including the first in a state-designated enterprise zone, Secretary of HUD, Samuel R. Pierce, Jr., announced. (2/8/84)

-more-

HUD-No. 84-21 Project notes totaling $1,596,315,000, representing 105 public housing agencies and 110 issues, were sold Feb. 1, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of HUD announced today. (2/3/84)

HUD-No. 84-20 HUD has announced a number of steps it is taking to save taxpayers' dollars and better provide decent, safe and sanitary living conditions in public housing. (2/2/84)

HUD-No. 84-17 Secretary of HUD Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $15.4 billion in October (1983), up 83 percent from a year ago. Through the first 10 months of 1983, the total volume of home loans closed amounted to $165.5 billion, an increase of 125 percent from the corresponding period of 1982. (2/1/84)

HUD-No. 84-16 An additional 100,000 units of housing for low-income families are included in the proposed $10.5 billion FY 1985 budget for HUD, unveiled by Secretary Samuel R. Pierce, Jr. (2/1/84)

PUBLICATION

HUD-No. 84-22 In his continuing effort to make better use of our existing housing stock, HUD Secretary Samuel R. Pierce, Jr. has announced the availability of a new publication titled Allowing Accessory Apartments: Key Issues for Local Officials.

The 19 page publication is available from HUD USER, P. O. Box 280, Germantown, Maryland 20784 (telephone: 301 251-5154). The price is $5.00 a copy. (2/9/84)

# # #

Wednesday, March 7, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-NO. 84-40
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Wednesday
March 7, 1984

HUD SELLS NOTES TO FINANCE LOW-INCOME HOUSING PROJECT

Project Notes totalling $2,518,824,000, representing 126 public housing agencies and 127 issues, were sold March 6, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of the Department of Housing and Urban Development, announced today.

Proceeds of the note sale will be used to reimburse the Federal Government for funds advanced to public housing agencies, to provide additional construction funds, and to refund maturing notes for low-income housing projects.

Average interest rate on the 127 issues of project notes was 5.606 percent, with six-month notes averaging 5.399 percent and the year notes averaging 5.821 percent. Bids ranged from 5.08 percent to 5.90 percent. Maturities ranged from three months to a year with an average maturity of 9.0 months. The notes will be dated April 3, 1984.

Average interest rate for the $1,596,315,000 of project notes sold on February 1, having an average maturity of 8.7 months, was 5.365 percent. Six-month notes averaged 5.208 percent and the one year notes averaged 5.528 percent.

-more-

Notes in the current sale were awarded to the following 22 purchasers:

Morgan Guaranty Trust Co. of N.Y.	$ 1,347,222,000
Bankers Trust Co.	422,063,000
First Interstate Bank of Calif. (Los Angeles)	178,354,000
Chemical Bank and A.G. Becker, Inc., jointly	119,357,000
Ehrlich-Bober and Co., Inc.	102,956,000
Bank of America, N.T. & S.A., and Merrill Lynch-White Weld Capital Markets, Group, jointly	95,578,000
The Chase Manhattan Bank, N.A. and Prudential Bache Securities, jointly	79,500,000
Irving Trust Co. (New York, N.Y.)	33,468,000
Morgan Stanley and Co., Inc. (New York, N.Y.)	30,000,000
Salomon Brothers	26,717,000
Continental Illinois National Bank and Trust Co. of Chicago	21,879,000
Goldman Sachs and Co. (New York, N.Y.)	21,500,000
Mellon Bank, N.A. (Pittsburgh, Pa.)	10,000,000
The Philadelphia National Bank (Pa.)	9,638,000

-more-

Crocker National Bank (San Francisco, Calif.)	$ 5,000,000
Mercantile Trust Co., N.A.; Centerre Bank of Kansas City, N.A.; and the Boatmen's National Bank of St. Louis, jointly	5,000,000
Lehman Brothers, Inc. and Kuhn Loeb, Inc., jointly	5,000,000
The First National Bank of Chicago (Ill.)	2,401,000
Bank of Boston (Mass.)	2,111,000
The Connecticut National Bank (Bridgeport)	980,000
Rhode Island Hospital Trust National Bank (Providence)	800,000
The First National Bank and Trust Co. of Oklahoma City (Okla.)	300,000

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U.S. Department of Housing and Urban Development
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Washington, D.C. 20410

News Release

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HUD-No. 84-41
Virginia Welch Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

GNMA PASSES $200 BILLION MARK

Robert W. Karpe, President of the Government National Mortgage Association (GNMA) has announced that the GNMA Mortgage-Backed Securities Program has passed the $200 billion mark.

In celebrating the occasion, Housing and Urban Development Secretary Samuel R. Pierce, Jr. said, "I join with the entire GNMA staff in expressing our pride in helping make home ownership achievable for large numbers of Americans, particularly moderate income families."

Secretary Pierce noted also that GNMA recently passed the five million unit level in the number of home purchases that the association has helped finance in the 14 year history of its Mortgage-Backed Securities Program. Moreover, "Ginnie Mae helped provide financing for about one out of every three homes purchased during the past year, and we estimate that we helped finance over half of all new homes sold priced under $60,000" he said.

-more-

GNMA PASSES $200 BILLION MARK

Mr. Karpe said the landmark was reached on March 6, 1984. The securities issuance that took the agency past the $200 billion level was made by Norwest Mortgage, Inc. of Minneapolis, Minnesota. Their $2 million issue of securities was backed by single family home mortgages, which financed home purchases in the State of Minnesota.

The GNMA Mortgage-Backed Securities Program provides for Federal guarantees of privately issued securities backed by FHA insured and VA guaranteed mortgages. The program provides a means for channeling funds from the nation's securities markets into the housing market. Since its inception in 1970, the program has become a bulwark of the secondary market for residential mortgages.

# # #

March 8, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-42
Jack Flynn (202) 755-5277
Robert E. Nipp (202) 755-6685

FOR RELEASE
1 PM MONDAY
March 12, 1984

HUD SECRETARY LAUDS EXHIBITION HALL

NEW ORLEANS--Secretary of Housing and Urban Development Samuel R. Pierce, Jr. toured the Exhibition Hall, funded in part by a $14 million HUD Urban Development Action Grant, and called the project a "major element in the economic recovery of that City.

When originally approved, the project was intended to increase the City's convention trade. Since New Orleans was chosen as the site of the 1984 World's Fair, the Exhibition Hall will be a major focus for that international event. The World's Fair is scheduled to open in May.

"I am extremely pleased to see that the results of this partnership between HUD, New Orleans, and the private sector is serving the City so well," Secretary Pierce said.

The 500,000 square-foot Exhibition Hall, with 300,000 square feet of space for trade shows, is located along the Mississippi River in the City's riverfront area. New Orleans proposal for the hall was designed to boost its tourism and convention industry. HUD agreed to provide assistance for the exhibition hall, and as a result, a 1,200-room Sheraton Hotel was built on Canal Street to help meet increased convention needs.

-more-

"Before the World's Fair, this project was expected to create more than 1,000 new permanent jobs, and increase City revenues by more than $2 million a year," the Hud Secretary noted. "Even without the boost the Exposition will bring, HUD's investment in this project would have been well worth it.

To date, HUD's UDAG program has assisted 16 projects in New Orleans by providing $40.2 million in funds. This assistance has leveraged $250 million in private funds, and will help create more than 5,800 new private sector jobs.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-43
Andy Gasparich (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
2 PM Monday
March 12, 1984

EFFORTS FOR ELDERLY PRAISED BY HUD SECRETARY

NEW ORLEANS--Housing and Urban Development Secretary Samuel R. Pierce, Jr. today congratulated Archbishop Phillip M. Hannan for the work he and the Catholic Archdiocese of New Orleans are doing to increase the availability of housing and care for the elderly, noting that over the years the Archdiocese has sponsored a total of 12 elderly housing developments in the metropolitan area.

"We must do all that we can to assist the elderly in our society find safe and decent housing in which to spend their sunset years," said Secretary Pierce.

"During their working years they contributed to the strength of American society," continued Secretary Pierce. "Now is the time for them to enjoy the fruits of their labors. It is right and proper that those who help build this great democracy should be sustained by it in retirement."

Secretary Pierce told Archbishop Hannan that he regretted he could not participate in the groundbreaking ceremonies last Friday for the newest elderly housing development sponsored by the Archdiocese under HUD's Section 202 direct loan program for elderly and handicapped housing.

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To be known as Nazareth Inn II, the new development will consist of 120 units and is financed by a $6 million direct loan from HUD. It is being built adjacent to Nazareth Inn I, a 150-unit project, built three years ago with a $6.9 million direct loan from HUD.

The HUD Secretary also had some encouraging news to report to the Archbishop. He informed him that the Department is currently reviewing an application for the sale of the Park Esplanada apartment building in New Orleans. Approval of the sale would eliminate the need to foreclose the mortgage on the project.

Foreclosure would mean that the $2 million loan the Archdiocese made on the project would be lost. Approval of the sale agreement would mean that the loan remains intact and the eventual repayment is feasible.

The HUD Secretary made his comments during a tour of the Vatican Pavilion at the 1984 World's Fair site with the Archbishop.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-44
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE;
Monday
March 12, 1984

CONSTRUCTION ON INCREASE SAYS HUD SECRETARY

Calling it good news for the construction industry, the business community in general, and for Americans everywhere, Housing and Urban Development Secretary noted today that construction spending is up 13 percent over a year ago.

Addressing a meeting of the Associated General Contractors of America at their 65th annual convention in New Orleans, the Secretary said: "This country is in the early stages of what can be a budding economic revitalization. I'm optimistic about the future prospects of our country. We're seeing more and more of our communities being revitalized. We're helping an ever-increasing number of our needy to find and afford decent shelter."

The Reagan Administration, he said, arrived in Washington with specific goals--for the Administration and for the country. One was to gain control of inflation and reduce it; another was to lead the country to a second economic recovery that would last.

-more-

There is abundant evidence that "We are well on our way," he declared. Inflation, over 12 percent in 1980, was under 4 percent last year. The prime interest rate has been cut in half and the growth of Federal spending has been cut back, drastically.

He cited some of the actions being taken by HUD in the construction field to help revitalize the economy and eliminate HUD-imposed minimum property standards. This, he said, removes the need for builders to satisfy both HUD and local codes. He also told the contractors of HUD's plans to replace health and safety standards in the minimum property standards with acceptable local or regional building codes.

Procedures have been changed, he said, to allow for the payment of components stored off site, and bond requirements have been changed to conform to the private sector and other government agencies. A Committee on Construction Document Reform has been established to review all HUD construction documents with the aim of updating and simplifying their formats and making them more equitable.

-more-

He acknowledged that deficits remain a serious concern and that bringing them down will be "no easy task, but mark my word," he asserted, "we'll get control of them just as we did with inflation."

Referring to what he termed "fundamental changes" made at HUD since his arrival, Secretary Pierce listed the following:

* The Department has been put on a sound, businesslike basis, with emphasis on efficiency and accountability.
* Delinquent debt owed HUD have been successfully tracked for the first time and discovered to be $1.6 billion, costing the Government a whopping $700,000 a day. A system has been set up to monitor this debt, resulting in new records being set each year since 1981.
* The Section 8 New Construction Program was found to be the major contributor to long-term housing debt that approached a quarter of a trillion dollars by the end of 1982. By eliminating that costly program, HUD has reduced the burden on taxpayers from $244 billion in 1982 to approximately $235 billion this year. That amount should drop to $230 billion in 1985.

-more-

* The Department introduced Ginnie Mae II mortgage-backed securities which are designed to increase the financing available for mortgages. This Government National Mortgage Association effort has helped expand the source of mortgage funds by encouraging increased pension fund investment in housing.

Many of the priorities set since he took over reins at HUD, Pierce pointed out, were included in the housing authorization bill which Congress passed and President Reagan signed into law last November 30. These included a Rental Rehabilitation Block Grant Program, a new housing voucher demonstration program, and a rental development grant program.

On the front burner right now, Secretary Pierce said, is a major piece of legislation--HUD's Enterprise Zone Bill--which he will do his utmost to get Congress to approve this year. This bill would permit the designation, over a three-year period, of up to 75 federally-recognized zones, within which businesses and their employees would be eligible to receive tax and other benefits for participation in new business activity.

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Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-NO. 84-45
Jackie Conn (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Monday
March 12, 1984

HUD TO STUDY WAYS TO DESEGREGATE PUBLIC HOUSING

A study has been launched by the U.S. Department of Housing and Urban Development in an effort to determine workable approaches to the racial desegregation of public housing throughout the United States

HUD Secretary Samuel R. Pierce, Jr. has announced that the Department has awarded a $70,000 contract to International Business Services, Inc., a minority-owned firm based in Washington, D.C., to study desegregation strategies that work and those that fail.

The Assistant Secretary for Public and Indian Housing, Warren T. Lindquist, welcomed the study, saying that despite HUD's requirement that PHA's accept and assign applicants on a first-come, first-served basis without regard to race, segregation persists in public housing authorities in many areas.

-more-

HUD Assistant Secretary for Fair Housing and Equal Opportunity Antonio Monroig stressed the importance of the research saying, "We must do everything we can to assist public housing agencies in alleviating segregated conditions where they exist--preferrably through voluntary compliance. Our objective," he said, "is to desegregate public housing found in violation of the Constitution or Title VI of the Civil Rights Act of 1964. We will do this as quickly as we can using every means available to the Department," Mr. Monroig pledged.

With HUD field staff assisting, the research firm will study innovative desegregation techniques that have proved successful, as well as desegregation programs which have failed to achieve results.

The contractor will examine data on subjects such as the physical conditions of public housing, its availability, management practices, and the impact of area demographic patterns. It will consider the affect of court decisions on tenant selection or rejection and how these, in turn, affect an agency's ability to carry out desegregation plans. International Business Services will contact and interview organizations with significant experience with public housing programs and desegregation issues.

-more-

HUD's Office of Policy Development and Research will administer the eight month contract, under which International Business Services will produce a final report.

In addition to the data collected by the contractor, the Department is interested in hearing from others who have information or recommendations on creative approaches for desegregating public housing. Comments should be sent in writing to the Office of Policy Development and Research, Room 8126, U.S. Department of Housing and Urban Development, 451 7th Street, Southwest, Washington, D.C. 20410.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-46
Virginia W. Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

HUD PLANS STANDARDS FOR MANUFACTURED HOUSING

In order to move more quickly on public safety aspects of pending manufactured housing standards, Secretary of Housing and Urban Development Samuel R. Pierce, Jr. has announced that the standards will be established in two phases.

Secretary Pierce said that HUD plans, in the public interest, to give priority to setting regulations covering formaldehyde emission control and fire safety. The formaldehyde standard regulates indoor air quality and the fire safety standard deals with interior finish materials. Standards governing other issues, such as design changes for structural durability, transportation requirements, and energy conservation levels, will be prepared and published separately.

Notice of the Department's action appears in the March 9 Federal Register. The two part regulation, when completed, will set a uniform, national standard for manufactured home construction and safety.

-more-

The existing HUD-administered Manufactured Home Construction and Safety Standards have remained virtually unchanged since they became effective on June 15, 1976. HUD proposed the first major revisions to the standards last August 16. Since then, the public comment period on the proposals has remained open, pending publication of a Cost Impact Analysis of the proposed changes. That document is now available for review and, as stated in the Federal Register notice, the Department will accept comments for a 30 day period.

"Manufactured housing is a major industry," Secretary Pierce said, "and this revised national uniform standard will eliminate confusion stemming from conflicting state requirements. The entire purpose of these standards is to improve the safety, quality and durability of manufactured housing."

The cost analysis concludes that the long term production cost impact of the proposed changes evaluated including the formaldehyde and fire safety changes, was found to be less than $100 per unit in a factory demonstration. The cost analysis study is available, through April 9, in Room 10276 HUD Building, Washington, D.C 20410.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-47
Jackie Conn (202) 755-5284
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FOR IMMEDIATE RELEASE

STEPHENVILLE, TEXAS JOINS AFFORDABLE HOUSING DEMONSTRATION

Stephenville, Texas, has been added to the list of communities participating in the U.S. Department of Housing and Urban Development's demonstration program to build affordable housing.

In making the announcement, HUD Secretary Samuel R. Pierce, Jr. said Stephenville joins a growing number of other cities and counties in the Affordable Housing Demonstration, which is part of a larger HUD-sponsored effort known as the Joint Venture for Affordable Housing.

In the demonstration program, HUD works with local governments to show that the cost of well designed, attractive housing can be reduced without affecting safety or quality by simply making minor changes in local regulations and speeding up processing time.

-more-

Secretary Pierce praised the involvement of Mayor Joe F. Cummings saying, "His support for the Affordable Housing Demonstration facilitated Stephenville's participation in the program. The Mayor has expressed his personal concern about the cost of housing in the community and his interest in bringing the demonstration to a successful conclusion."

Stephenville officials will work with local developers to build homes in the demonstration program. Together they will identify ways to reduce the cost of developing the site and producing the housing by using innovative site planning and building methods.

The demonstration site, which will be called Quail Run Subdivision, will be located in the southwest area of the city adjacent to Bosque River Center, a regional shopping center under construction.

The development will feature manufactured housing placed on permanent foundations. The plan calls for carports, garages, fences, landscaping, and brick facades, giving the subdivision the same appearance as one with conventional housing. A natural greenbelt at the subdivision entrance will serve as a playground.

-more-

The City Council approved special zoning variances for the demonstration which will permit single section manufactured housing to be placed on lots 44 feet by 100 feet. Current standards require a minimum of 6,000 square feet. Double section homes will be placed on lots 60 feet by 100 feet. Another variance permits homes to be placed five feet from the property line, allowing more open, usable space on the smaller lots.

According to Stephenville officials, manufactured housing which costs less than conventional housing, could be the answer for housing problems in the city The climate attracts a large number of elderly people and the local university, a high percentage of young people. Both of these groups are expected to benefit from the Affordable Housing Demonstration.

Under Secretary Philip Abrams, who heads HUD's Affordable Housing effort, pointed out that there is no single, simple answer to providing reasonably priced housing for homebuyers. "The public/private partnership we have been working on in Stephenville is a fine example of the new approach we must take to meet the housing needs of communities across the land," Abrams said. "Working together, county and city officials and local builders will be able to reduce the cost of housing."

-more-

Acting General Deputy Assistant Secretary Benjamin F. Bobo, whose Office of Policy Development and Research administers the Affordable Housing Demonstration, noted that the homes constructed in the demonstration in Phoenix, Arizona, for example, were sold for $8,000 less than comparable homes in the area. "We estimate that potential savings from the program could cut housing prices by at least 15 percent," he said.

The other participating communities are: Birmingham, Ala.; Blaine, Minn.; Boise, Idaho; Broward County/Coral Springs, Fla.; Tulsa, Okla.; Elkhart County, Ind.; Everett, Wash.; Knox County, Tenn.; Lacey, Wash.; Lincoln, Neb.; Marion, Ark.; Phoenix, Ariz.; Portland, Ore.; San Jose Calif.; Sante Fe, N.M.; Sioux Falls, S.D.; Valdosta, Ga.; Wichita, Kan.; Oklahoma City, Okla.; and Charlotte County, Fla.

-more-

The Joint Venture for Affordable Housing involves five major elements in the development process--builders, communities, counties, states, and the Federal Government--linked through a series of coordinated activities. HUD is working with the National Association of Home Builders, the International City Management Association, the National Association of Couunties, the Council of State Community Affairs Agencies, the National Governors' Association, the National Conference of State Legislators, and the American Planning Association.

Together these organizations are encouraging housing cost reductions on a broad scale by collecting and reporting the successful experiences and by generating related demonstration projects.

# # #

March 12, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD-No. 84-48
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Tuesday
March 13, 1984

WASHINGTON ATTORNEY TO HEAD HUD'S LABOR RELATIONS

Gary S. Klein, a Washington, D.C. attorney, has been selected by Housing and Urban Development Secretary Samuel R. Pierce, Jr., as Assistant to the Secretary for Labor Relations.

In announcing the selection, Secretary Pierce said, "Gary is well-known and well-respected for his commitment to fair labor practices and his understanding of labor relations policies and standards. He served on the President's Transition Team on Labor Policy and has represented several organizations involved in labor disputes. We welcome him to the Department of Housing and Urban Development."

In his new position, Klein will serve as principal policy advisor to the Secretary on matters pertaining to organized labor, labor regulations and labor standards. He also will represent the Secretary on labor matters arising in HUD construction projects and serve as principal liaison with the Department of Labor and other Federal Departments in matters pertaining to labor relations and labor standards enforcement.

-more-

Before joining HUD, Klein was a partner with the law firm of Thompson, Mann and Hutson where he represented corporations and trade associations in the field of employment relations law. Many of these cases involved unfair labor practices, affirmative action programs, and occupational safety and health administration citations.

Other positions held by Klein include staff attorney for the National Commission on State Workmen's Compensation Laws; legal advisor and Appellate Counsel for the U.S. Occupational Safety and Health Review Commission; and, law clerk for the firm of Graubard, Moskovitz and McCauley. He practiced general law in his own firm from 1975 to 1977.

Born in Brooklyn, New York, Klein graduated cum laude, with a Bachelor of Arts degree in Political Science from Queens College, City University of New York in 1968.

In 1971, he received a J.D. degree with honors from the George Washington University School of Law where he also served on the Board of Editors of the International Law Journal. In 1974 Klein received a L.L.M. degree from Harvard Law School with emphasis on corporate and international business matters.

Klein, 37, has published several articles including, "Labor Law Reform: Implications for Management."

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Gloria Harris (202) 755-5284
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FOR RELEASE
Wednesday
March 14, 1984

HUD COOPERATES WITH THE NATIONAL ORGANIZATION ON DISABILITY

The Department of Housing and Urban Development is lending its support to the National Organization on Disability (NOD) to promote the interests of disabled persons in the area of housing and community development.

This action was taken by Secretary Samuel R. Pierce, Jr. in accordance with the spirit and intent of a recent proclamation signed by President Ronald Reagan urging cooperation between the public and private sectors to help disabled citizens attain the independence and dignity that are their due.

Cooperative efforts between the two organizations will result in a major demonstration program of national significance to the disabled. The program is designed to promote greater public awareness of disability issues and to create an expanded network of voluntary public/private partnerships across the country to deal with disability issues in the area of housing, community planning and development and employment.

-more-

To help implement this program, HUD, through its participation in the Intergovernmental Personnel Act, has assigned James Flemming, a full time employee in its Office of Multifamily Housing to work for one year with NOD on this project.

Mr. Flemming, who has retinitus pigmentosis, a deteriorating eye disease, was chosen because the demonstration effort calls for the services of a public sector person who has special expertise in both housing and community development and who is able to communicate effectively with diverse clientele.

Assigned to serve as Assistant to the President of the NOD, Mr. Flemming will be involved in the coordination and liaison with organizations representing the interests of the disabled at the National level. He also will serve as a key member of the National Partnership team of NOD which includes the directors of their Corporate and Community Partnership Programs and the Director of Communication.

The National Organization on Disability is a private non-profit organization concerned with all disabilities, all age groups, and all disability issues. Its network on national, state and local organizations supports voluntary programs in more than 1,200 communities.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

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News Release

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HUD-No. 84-50
Virginia W. Flanagan (202) 755-5284
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FOR IMMEDIATE RELEASE

HUD TO AUCTION MULTIFAMILY PROJECT MORTGAGES

As part of his continuing effort to generate funds for the Treasury and help offset the Federal deficit, Housing and Urban Development Secretary Samuel R. Pierce, Jr. has announced an auction of approximately $250 million in HUD-held mortgages.

The auction, to be held March 28, involves 195 mortgages on multifamily housing projects which carry interest rates ranging from 4 to 16-1/2 percent. Successful bidders must close on the purchase of these loans by May 25. This is the seventh in a series of such auctions.

Secretary Pierce noted that in the last auction, the 64 mortgages that were sold generated over $85 million. "In that sale," Secretary Pierce said, "many of the mortgages were purchased by HUD-approved lenders bidding for investment bankers who then sold them using a conventional mortgage pass-through certificate. This return of mortgages to the secondary market creates an important cash flow."

-more-

HUD Assistant Secretary for Housing-Federal Housing Commissioner, Maurice Barksdale noted that, as with previous sales, HUD-approved lenders are eligible to bid on any of the mortgages offered. In addition, the borrowers of record may bid on the mortgages for their projects. Mr. Barksdale emphasized that this is a sale of mortgages only, and not the properties themselves.

In a major departure from previous auction procedures, all of the mortgages will be offered without HUD insurance. Special provisions related to this policy change, as well as the detailed procedures, terms and conditions of the auction are described in the Auction Announcement. Copies may be obtained by calling HUD's Mortgage Sales Program office on (202) 755-5657 (not a toll-free number). The Announcement also contains a listing of the mortgages being offered for sale.

The sale will be conducted for HUD by the Government National Mortgage Association through its Agent, the Federal National Mortgage Association.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-51
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Thursday
March 15, 1984

SECRETARY PIERCE PRAISES HISPANIC COMMUNITY RESOURCEFULNESS

WASHINGTON, D.C. -- Samuel R. Pierce, Jr., Secretary of the U. S. Department of Housing and Urban Development (HUD), today told a gathering of Hispanic Community leaders that his "priorities have been to assist those who need help find and afford decent housing. We also enable our most hard pressed communities and their residents to attract private investment for economic development that creates jobs."

Pierce praised the leaders for gathering at the White House, to help the Administration get its Enterprise Zone bill through Congress. "That bill will help distressed areas revitalize themselves through private investment. It offers tax relief and removes regulatory barriers. These incentives invite the private sector to help invest in job-creating business within selected areas."

The Housing and Urban Development Secretary said the Administration believes that the Hispanic Community is a "vital productive part of the American mainstream and that its "support can make a difference in helping to achieve passage of the bill."

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SECRETARY PIERCE PRAISES
HISPANIC COMMUNITY RESOURCEFULNESS

Pierce said the Hispanic community's growing interest in small business and economic stability "strengthens the very foundation of our country."

The Secretary also detailed for the audience some of the steps his Department has taken to help provide better and less costly housing for the country.

"We're helping members of the housing industry and local government demonstrate that new housing can be built at lower cost. We're helping first-time, inner-city and rural homebuyers afford a home by targetting our FHA-insurance program to them -- those who are underserved or unserved," Secretary Pierce said.

The Secretary pointed out that his Department was also combatting housing discrimination and promoting equal opportunity in all of its operation. "We're demanding fair play for those we serve and for those who do business with us," he said.

"I insist we serve the public responsibly and equitably. As part of that effort we're conducting extensive outreach to you and your communities, and we want your participation, your help so we can do a better job," Pierce added.

Pierce told the leaders, who represented Puerto Rican communities all over the country, that because they had worked hard for their communities Hispanic participation with HUD had grown.

SECRETARY PIERCE PRAISES
HISPANIC COMMUNITY RESOURCEFULNESS

He said that during an eight month period last year, the Hispanic Community participated in 135 grants under the Community Development Block Grant Program (CDBG) for a total of more than $870 million contracted indirectly to Hispanics through city and state governments.

He said that for the same period, under HUD's Urban Development Action Grant Program, four grants netted contracts worth more than $13 million to improve communities with a strong Hispanic presence.

Pierce told the leaders that HUD has contracted directly with Hispanic firms for a total negotiated value of about $5.5 million during fiscal year 1983 and that they should look for HUD to do a better job with Hispanic businesses in 1984.

# # #

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Robert E. Nipp (202) 755-6685

FOR IMMEDIATE RELEASE

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS MARCH 1, 1984

The U. S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds.

The March survey found, for the fourth-consecutive month following the deregulation of the FHA ceiling rate in November 1983, that most secondary market transactions involving HUD/FHA Section 203(b) loans continued to be for mortgages bearing a contract rate of 12.50 percent.

On March 1, 1984, the national average yield on 12.50 percent HUD/FHA Section 203(b) loan transactions rose to 13.20 percent 1/ from an average yield of 13.08 percent on February 1.

1/ Secondary market transactions pertain to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

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The March yield was based on an average secondary market price of $95.9 per $100 of the outstanding loan amount. Compared to the survey's results of previous months, yields on March 1 increased in all but one of the geographic regions. The increases ranged from 9 basis points in the Middle Atlantic region to 24 basis points in the Southwest. In the North Central region, however, average secondary market yields for FHA loans decreased by 10 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages amounted to 99 percent on March 1, 1984. The March measure of 99 percent was unchanged from the previous month, and is up from 95 percent reported in March 1983.

In the primary market for conventional loans, the national average contract rate for commitments on new and existing homes registered a month-to-month increase for the first time since August 1983. The average rate for conventional loans on homes on March 1, 1984, was 13.31 percent, up 3 basis points from 13.28 percent on February 1, 1984. The average rate on mortgages for previously occupied homes rose by 5 basis points, from 13.27 to 13.32 percent over the same period. Compared to the previous month, average conventional rates rose in half of the geographic regions, with the increases ranging from 8 basis points in the Southwest to 17 basis points in the North Central.

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However, in the Northeast, Middle Atlantic and West regions, conventional rates for both new and existing homes continued to register declines. The decreases in these regions ranged between 4 and 11 basis points as compared with the previous month. 2/

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA one construction funds was 13.09 percent on March 1, 1984, unchanged as compared with the average rate on February 1, 1984. The average rate for conventional home construction funds was 13.21 percent, or 12 basis points above the average construction rate for FHA loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field offices jurisdictions located in major metropolitan areas across the country.

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2/ The U.S. Department of Housing and Urban Development defines its survey regions as the followings: Northeast--Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic--Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast--Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central--Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakotra, and Wisconsin. Southwest--Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West--Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

March 19, 1984

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	12.50% Mortgages March 1, 1984 Average Price	12.50% Mortgages March 1, 1984 Average Yield 1/	12.50% Mortgages February 1, 1984 Average Price	12.50% Mortgages February 1, 1984 Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$95.4	13.29%	$95.9	13.20%
Southeast	96.3	13.13	96.9	13.02
North Central	96.3	13.13	95.7	13.23
Southwest	95.6	13.25	97.0	13.01
West	96.1	13.16	96.8	13.04
United States	$95.9	13.20%	$96.6	13.08%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

March 1, 1984	February 1, 1984	March 1, 1983
99%	99%	95%

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AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans Mar. 1 1984	New Home Loans Feb. 1 1984	New Home Loans Mar. 1 1983	Existing Home Loans Mar. 1 1984	Existing Home Loans Feb. 1 1984	Existing Home Loans Mar. 1 1983
Northeast	13.51%	13.62%	14.44%	13.51%	13.62%	14.44%
Middle Atlantic	13.10	13.20	12.92	13.10	13.20	12.94
Southeast	13.44	13.34	13.01	13.46	13.21	13.05
North Central	13.35	13.18	13.07	13.35	13.22	13.07
Southwest	13.28	13.20	13.11	13.28	13.20	13.11
West	13.21	13.25	12.89	13.24	13.25	12.89
United States	13.31%	13.28%	13.18%	13.32%	13.27%	13.19%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED			CONVENTIONAL		
	MAR. 1 1984	FEB. 1 1984	MAR. 1 1983	FEB. 1 1984	JAN. 1 1984	FEB. 1 1983
Northeast	13.46%	13.43%	14.61%	13.74%	13.77%	14.57%
Middle Atlantic	13.06	13.17	12.89	13.06	13.10	14.61
Southeast	12.68	12.82	12.73	12.77	12.86	12.85
North Central	13.46	13.46	13.17	13.66	13.45	13.45
Southwest	12.88	12.83	12.60	12.97	12.84	12.63
West	13.10	13.04	13.13	13.20	13.00	13.17
United States	13.09%	13.09%	13.07%	13.21%	13.14%	13.39%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	MARCH 1, 1984	FEBRUARY 1, 1984	MARCH 1, 1983
FHA-Insured	96%	92%	88%
Conventional	97%	95%	89%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-53
Gloria Harris (202) 755-5284
Leonard Burchman (202) 755-6980

FOR RELEASE:
Thursday
March 22, 1984

SECRETARY PIERCE LAUNCHES FAIR HOUSING CAMPAIGN IN NEW YORK

NEW YORK--Samuel R. Pierce, Jr., Secretary of the U.S. Department of Housing and Urban Development today kicked off a Fair Housing public service campaign on television in the New York Metropolitan Area.

Twenty and 30-second public service announcements have been distributed to local television stations as part of a national effort to promote fair housing for all Americans. These messages also encourage persons to seek assistance from the Department of Housing and Urban Development if they are victims of discriminatory housing practices.

Assistance is available by dialing the Secretary's Discrimination Hotline on 1-800-424-8590, a toll-free phone number. The number, staffed by HUD personnel in Washington, D.C., operates round-the-clock, seven days a week.

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"The Federal Fair Housing Act makes it illegal for anyone to discriminate," explains the Secretary on the video-taped messages. He voices personal support for Fair Housing and reminds viewers, "it's the law."

Similar messages have also been taped, in Spanish, by Antonio Monroig, HUD's Assistant Secretary for Fair Housing and Equal Opportunity.

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U.S. Department of Housing and Urban Development
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Washington, D.C. 20410

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HUD-NO. 84-54
Virginia W. Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR IMMEDIATE RELEASE:

SURVEY OF MORTGAGE LENDING ACTIVITY
PRIVATE MORTGAGE INSURANCE ACTIVITY
JANUARY 1984

The Department of Housing and Urban Development has released the results of its latest survey of private insurance activity for conventional mortgage loans and for privately insured pass-through securities. Compared to a year ago, private mortgage insurance activity in January 1984 continued to show enormous gains.

During January of 1984, insurance written on newly originated 1-4 family conventional mortgage loans totaled $4.7 billion. The January volume represented a healthy gain of over $2.8 billion, or 144 percent, compared with the level of insured activity for conventional mortgage loans in January of 1983. Activity in January was only 7 percent below the 1983 monthly record high of $5.1 billion written in December.

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Newly issued certificates of insurance totaled 71,431 in January 1984, up substantially by 139 percent compared with the number of issuances the same month a year earlier. Net applications for private mortgage insurance in January 1984 were 76,421, almost double the volume of a year ago.

Insurance written for privately issued conventional pass-through securities totaled $926 million in January 1984. Outstanding privately insured conventional pass-through securities were $21.3 billion at the end of the month.

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March 23, 1984

Table 1

Primary 1-4 Family Private Mortgage Insurance Activity

	Applications		Certificates Issued		Primary Insurance In Force	Insurance Written		Conventional Loans Closed	PMI Share
	Gross	Net	Gross	Net		Gross	Net		
Annual	(Number)					(Dollars in Millions)			
1982	505,605	405,010	406,613	315,973	$124,158	$22,168.7	$18,753.3	$74,278	28
1983	967,633	882,810	738,265	652,214	$549,840	$45,872.2	$42,363.1	NA	NA
Quarterly									
1983									
I	163,131	142,874	115,275	95,671	127,830	6,908.5	6,044.1	27,760	22
II	247,112	221,844	159,941	137,382	132,739	9,825.2	8,857.7	39,371	22
III	286,362	265,559	225,981	202,664	141,303	14,197.8	13,304.1	46,212	29
IV	271,028	252,533	237,068	216,497	147,968	14,940.7	14,157.2	NA	NA
Monthly									
1983									
Jan	44,362	38,630	37,790	29,900	125,990	2,284.7	1,934.2	7,780	25
Feb	48,062	41,369	33,966	29,359	126,739	2,048.5	1,858.1	8,460	22
Mar	70,707	62,605	43,519	36,412	127,830	2,575.3	2,251.8	11,520	20
Apr	71,006	62,964	45,177	37,787	128,498	2,774.4	2,425.6	10,799	22
May	84,214	74,266	53,571	45,092	130,310	3,228.7	2,896.2	11,887	24
Jun	91,892	84,614	61,193	54,503	132,739	3,822.1	3,535.9	16,685	21
Jul	87,340	80,432	64,138	57,200	135,367	4,053.4	3,784.8	14,856	25
Aug	104,843	98,587	82,101	73,410	138,492	5,168.8	4,831.1	17,105	28
Sep	94,179	86,540	79,742	72,054	141,303	4,975.6	4,688.2	14,521	32
Oct	89,676	82,855	75,994	69,177	144,111	4,703.6	4,455.7	12,754	35
Nov	86,524	79,927	79,166	71,797	143,962	4,882.7	4,609.5	12,043	38
Dec	94,828	89,751	81,908	75,523	147,968	5,354.4	5,092.0	NA	NA
1984									
Jan	80,561	76,421	75,556	71,431	149,435	4,888.3	4,719.7	NA	NA

Notes: 1. Net figures include only primary insurance written on new mortgage loans issued as a condition of origination.

2. Gross figures include new primary insurance on newly originated loans, captured policy renewals, and new insurance on seasoned loans used to qualify the loans for sale to FHLMC or FNMA.

3. Insurance in force figures include primary insurance and exclude mortgage pool insurance activity.

4. Conventional loans closed from the Survey of Mortgage Lending Activity excluding Federal Credit Agencies and share of net insurance written as a percent of these conventional originations.

Table 2

Privately Insured Pools of
Conventional Mortgage Loans

(Dollars in Millions)

	Dollar Volume of New Mortgage Pools Issued				Outstanding Mortgage Balances			
	1984	1983	1982	1981	1984	1983	1982	1981
Annual								
	NA	$9,057.0	$4,384.7	$6,339.0	NA	$25,727.7	$18,918.7	$14,986.2
Quarterly								
I	NA	1,559.6	800.8	1,274.7	NA	20,662.4	15,750.9	10,104.0
II	NA	2,824.8	1,161.1	1,857.5	NA	22,165.5	16,866.5	11,875.2
III	NA	2,319.4	1,306.3	1,481.9	NA	24,011.4	18,007.2	13,275.5
IV	NA	2,353.2	1,116.5	1,724.8	NA	25,727.7	18,918.7	14,986.2
Monthly								
Jan	$927.5	18.8	404.1	556.2	$21,283.1	19,953.2	15,373.3	9,415.2
Feb		295.2	137.2	254.5		20,066.2	15,505.1	9,665.2
Mar		645.6	259.6	464.0		20,662.4	15,750.9	10,104.0
Apr		302.9	473.9	510.2		20,878.4	16,720.6	10,598.9
May		533.6	381.2	717.5		21,146.6	16,575.9	11,290.6
Jun		988.3	306.1	624.9		22,165.5	16,866.5	11,875.2
Jul		507.7	516.7	713.7		22,517.2	17,362.0	12,580.5
Aug		845.8	516.9	387.9		22,606.3	17,808.3	12,947.4
Sep		967.7	272.6	380.3		24,011.4	18,007.2	13,279.5
Oct		707.4	476.3	386.9		24,938.0	18,432.3	13,660.0
Nov		548.1	319.1	886.7		24,320.9	18,734.2	14,538.6
Dec		1,097.7	321.1	451.2		25,727.7	18,918.7	14,986.2

Notes:

1. Mortgage Pool Insurance Activity includes only the following companies: GE, IMI, MGIC, PMI, TICOR, United, and Verex
2. Data reported above include tax-exempt mortgage revenue bonds set up as pass-through securities.
3. Data reflect privately placed as well as publicly sold issues.

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Office of Financial Management

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FOR RELEASE
Monday
April 2, 1984

SECRETARY PIERCE REAFFIRMS COMMITMENT TO FAIR HOUSING LAW

Housing and Urban Development Secretary Samuel R. Pierce, Jr. called on government and private industry to intensify their efforts in support of the Fair Housing Law and to reaffirm "our commitment to this historic act that guarantees freedom in the choice of housing for all."

The Secretary urged officials at "all levels of government and private industry responsible for enforcing housing laws to intensify their efforts to further the purpose of the Federal Fair Housing Act.

"To deny the right to housing to any American, is to deny the rights to us all," said Secretary Pierce, the keynote speaker at today's ceremonies opening National Fair Housing Month at HUD.

Ceremonies commemorating the 16th anniversary of the passage of the Fair Housing Act started today at noon in the HUD courtyard, featuring Secretary Pierce, Antonio Monroig, Assistant Secretary for Fair Housing and Equal Opportunity (FHEO) and former HUD Secretary Carla A. Hills.

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Much progress has taken place since the Act was signed, the Secretary noted, but more remains to be done. "That is why this Administration," he said, "has proposed a series of amendments that will put real teeth into the Fair Housing Act."

Under the proposal, the Secretary of HUD would be authorized, where conciliation efforts fail, to refer individual cases to the Attorney General for judicial enforcement. The amendments also provide stiff penalities against offenders--up to $50,000 for a first offense, and $100,000 for a second--in addition to injunctive relief.

"We must all pledge vigorous enforcement of our laws to assure equal treatment of those Americans who, for too long," said Secretary Pierce, "have been denied access to housing of their choice."

Assistant Secretary Monroig echoed the Secretary's comments adding, "this Administration supports a concerted national effort to eliminate discrimination in housing."

Moreover, the Assistant Secretary said, "all of our citizens must have a real opportunity to live in decent, affordable housing wherever it may be located."

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Title VIII, commonly referred to as the Fair Housing Law, is part of the Civil Rights Act of 1968 that makes it a Federal violation to discriminate in the rental or purchase of housing because of race, color, religion, sex, or national origin. April 11th is the anniversary of the date when the Act was signed into law.

Several activities have been planned for April, National Fair Housing Month:

A panel discussion on testing to detect housing discrimination is set for April 11th in the Departmental Conference Room. Participants include William E. Wynn, Deputy Assistant Secretary for Enforcement & Compliance, FHEO.

A National Community Housing Resource Board (CHRB) Achievements Forum starts April 16th at the Capitol Holiday Inn and will feature public-private partnerships for fair housing developed by HUD-funded CHRBs. The two-day conference will bring community leaders together with local government, national housing industry officials and organizations.

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Recognition of those who have made significant contributions in fair housing will be made at a national awards luncheon April 17th at the Capitol Hyatt Regency. Fifteen of the country's top public-private partnerships for fair housing will be honored. National awards for outstanding contributions to fair housing during 1983 will be given to a national public-private partnership, a State or local government entity, a HUD office, and a HUD staff member.

On April 19th, a workshop will be conducted in the Departmental Conference Room on Disability Rights: A New Perspective in Fair Housing. An overview will be presented on the laws and regulations that affect the handicapped community.

A panel discussion on how to use the Law effectively is set for April 26th featuring several speakers including Susan K. Zagame, Deputy Assistant Secretary for Operations & Management, FHEO. The panel will look at legal cases both from government and private sector perspectives.

Similiar fair housing activities have been planned by field offices throughout the Department. Local HUD officials will participate in planned activities throughout April in commemoration of the anniversary of the Fair Housing Law.

# # #

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HUD-No. 84-56
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Robert E. Nipp (202) 755-6980

FOR RELEASE
Tuesday
April 3, 1984

PIERCE TELLS SUBCOMMITTEE HOUSING PICTURE BRIGHT FOR 1984

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., today told a House appropriations subcommitte that America's economic health continues to improve and noted that "the U.S. housing industry is building and Americans are buying."

For all of 1982, he said, housing starts, both public and private, were less than 1.1 million. This figure rose to 1.7 million last year and this progress is expected to be sustained during 1984. Moreover, if the starts recorded two months ago are maintained for the entire year, total housing starts for 1984 should approach 2.2 million units.

"In addition," said Secretary Pierce, "we estimate approximately 290,000 units of manufactured housing will be provided in 1984."

The Secretary made his comments in presenting HUD's FY 1985 budget proposals before the Subcommittee on HUD-Independent Agencies of the House Committee on Appropriations.

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"My essential message remains the same," he declared, observing that "the best way to provide effectively for the Nation's housing needs is to keep inflation under control and to bring interest rates down to reasonable levels. I am proud to say that we have done just that.

"Runaway inflation is no longer taxing away the purchasing power of the American homebuyer. For the great majority of the American people, the cost of housing is once again affordable. This affordability has been made possible by a healthy economy."

Referring to the annual rate of inflation, the Secretary noted its decline from 12.4 percent in 1980 to 3.8 percent during last year, and suggested that inflation will continue to be controlled at a relatively low level.

An improved economic picture can also be seen, he said, by comparing mortgage interest rates for single family home purchases. In 1982, conventional rates averaged 16.6 percent and dropped to 13.4 percent last year. The Administration is hopeful, he said, that interest rates will continue at this level, or lower, in 1984.

"Notwithstanding these indcators of a revitalized economy," Secretary Pierce asserted, "we recognize that even more can be done to make the dream of homeownership a reality for all segments of our society. Toward that end, the Reagan Administration has been in the forefront in developing and encouraging innovative new approaches to mortgage financing.

In particular, we are implementing a wide range of programs authorized by the 1983 Authorization Act which are designed to target insurance activity to first time homebuyers, inner-city residents, rural areas and Indian lands. In many cases, these new programs will make financing available, and affordable, to families who are currently unable to purchase a home of their own."

The 1983 Act includes, among other things, provisions to reduce downpayment requirements on moderately priced homes and insurance for new finance mechanisms, such as adjustable rate mortgages, indexed mortgages and shared appreciation mortgages. In addition, the Act mandated free-floating interest rates for insured loans rather than HUD-administered rates.

Secretary Pierce said that HUD's emphasis is on assuring an adequate flow of mortgage credit to these groups of prospective homebuyers; that they traditionally have not been well served by the private market.

"Of course, homeownership is not possible for all," Secretary Pierce noted. "For many, rental housing is the best alternative. This Department has a special responsibility to help meet the housing needs of particular segments of society--the elderly, the handicapped, and the poor. Our challenge--for

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both the Department and this Committee--is to creatively and effectively meet these needs in an environment of competing demands for limited Federal resources. It is no secret that one of the goals of the Reagan Administration has been to reduce Federal spending, but budget trimming does not have to mean less assistance to needy families. Indeed, this Administration believes that by using the existing supply of rental housing, and providing incentives to families and communities, we can adequately house a greater number of people at significantly reduced cost. That is why, for 1985, we propose incremental assistance for some 87,500 families under the Housing Voucher Program."

# # #

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Office of Public Affairs

Washington, D.C. 20410

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FOR IMMEDIATE RELEASE

HUD ACHIEVEMENTS FORUM RECOGNIZES SUCCESSFUL FAIR HOUSING PARTNERSHIPS

Fifteen of the country's most successful public-private partnerships for fair housing will receive special recognition from the Department of Housing and Urban Development at the National Community Housing Resource Board (CHRB) Achievements Forum, April 16-17, in Washington, D.C.

The forum, part of the Department's observance of National Fair Housing Month, will feature fair housing partnerships developed by HUD-funded CHRBs. The conference will also bring community leaders together with local government, national housing industry officials and fair housing organizations.

HUD Secretary Samuel R. Pierce, Jr., said "These partnerships demonstrate clearly that public-private partnerships for fair housing work, and that volunteers, like CHRBs, are the key to their success."

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Selected CHRBs from across the country will be recognized for their promotion of fair housing through voluntary affirmative marketing during the two-day forum at the Capitol Holiday Inn. Participants will exchange information about successful volunteer involvement in HUD's public-private partnerships for fair housing.

"We are excited about the quality and variety of work CHRBs have produced in assuring fair housing rights," the Secretary said.

CHRBs, established by HUD, are composed of representatives from community-based groups and local housing industry organizations that voluntarily work to promote fair housing. The Boards also assist in implementing voluntary affirmative marketing agreements between HUD and national housing industry groups. To date, 1,200 local agreements have been signed and 589 CHRBs have been organized by the Department, nationwide.

"We need to see continued growth in partnerships among all levels of government and the housing industry," said Antonio Monroig, Assistant Secretary for Fair Housing and Equal Opportunity, who will address the opening session.

"We need to see our approach to voluntarism strengthened and spread so that education, conciliation and cooperation more effectively complement the enforcement base we have built upon," he added.

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Although enforcement is vital to fair housing compliance, Assistant Secretary Monroig pointed out, "we view voluntary initiatives as meaningful companions to enforcement because together these approaches can ensure equal housing opportunities for all."

The Department has appropriated $6.5 million for the program, with 177 CHRBs funded thus far, and additional funding is planned for later this year. CHRBs compete annually for a one-year grant of $25,000 or $15,000, depending on population, to carry out fair housing activities, including fair housing outreach, identification of institutional barriers to fair housing, and attracting minorities to careers in the housing industry.

The following CHRBs have been selected to make presentations at the achievements forum:

Buffalo, New York
Western Wayne County, Michigan
Denver, Colorado
Memphis, Tennessee
Cambridge, Massachusetts
Carroll County, Maryland
Camden, New Jersey
Clearwater, Florida
Tuscaloosa, Alabama
San Fernando Valley, California
Arlington County, Virginia
North Bergen County, New Jersey
Newport News, Virginia
Wilmington, Delaware
Tacoma, Washington

# # #

April 3, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

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News Release

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FOR RELEASE:
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SURVEY OF MORTGAGE LENDING ACTIVITY 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $199.4 billion in 1983, up 106 percent from the 1982 total of $97 billion and an all-time record.

Originations by savings and loan associations jumped 134 percent and home loans closed by mortgage companies increased 114 percent from 1982. Commercial bank originations rose 68 percent over the same period. Savings and loan associations accounted for 41 percent of 1983 originations, while mortgage companies and commercial banks had market shares of 30 and 21 percent, respectively.

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FHA-insured and VA-guaranteed loans comprised 14 and 9 percent, respectively, of 1983 originations. Loans closed for new homes amounted to $47 billion (24 percent of 1983 originations), up 54 percent from 1982. Loans closed for existing homes (including refinancings) were $152 billion in 1983, a jump of 130 percent from 1982.

In the fourth quarter of 1983, mortgage company originations of conventional loans accounted for almost 19 percent of the conventional market. This compares with a 13 to 14 percent share in the second and third quarters and can be attributed to the increased importance of ARM (Adjustable Rate Mortgage) loans.

Purchases of home mortgages amounted to $168.3 billion in 1983. Federally supported mortgage pools purchased 51 percent, savings and loan associations purchased 20 percent and Federal Credit Agencies purchased 15 percent.

Federally supported mortgage pools and savings and loan associations were the largest direct sources of mortgage funds in 1983 accounting for 37 and 29 percent, respectively, of net acquisitions (originations plus purchases minus sales). Commercial banks had a 14 percent market share followed by Federal credit agencies with a 9 percent share.

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Originations of long-term loans on multifamily residential properties totaled $19.9 billion in 1983, of which 13 percent were FHA-insured. Savings and loan associations accounted for 43 percent of 1983 originations followed by commercial banks and Federal credit agencies with shares of 19 and 14 percent, respectively. In contrast, Federal credit agencies and savings and loan associations accounted for 29 and 28 percent of 1982 originations followed by commercial banks with a 14 percent market share. Loans closed on new properties accounted for 36 percent of the 1983 total.

Originations of long-term loans on nonresidential properties were $60.3 billion in 1983, up 76 percent from 1982. Commercial banks accounted for 44 percent of 1983 originations, followed by savings and loan associations and life insurance companies with market shares of 23 percent each.

Repayments (including amortization, prepayments and refinancings) of long-term loans on all types of properties amounted to $177.5 billion in 1983, up 79 percent from 1982.

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At the end of 1983, total mortgage debt outstanding was $1,602 billion, of which $1,016 billion were long-term loans for 1-4 family homes; $124 billion were long-term loans for multifamily properties; and $335 billion were long-term loans for nonresidential properties. Of the $108 billion in construction loans, $32 billion were home construction loans, $22 billion were multifamily constructions loans and $53 billion were nonresidential construction loans. Land loans totaled $19 billion.

This release contains revisions of the mortgage company data for the second and third quarters.

The statistics presented in the attached tables are obtained from reports filed by about 1,500 lending institutions and agencies that are compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD under a cooperative arrangement.

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TABLE 2

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	755	2749	3504	817	4321	2692	1629
VA GUARANTEED	532	1900	2432	586	3019	2153	866
CONVENTIONAL	6414	30007	36421	1873	38294	9014	29280
TOTAL	7701	34656	42357	3276	45633	13859	31775
MUTUAL SAVINGS BANKS							
FHA INSURED	116	218	334	84	419	204	214
VA GUARANTEED	17	76	93	44	138	160	-22
CONVENTIONAL	1950	8355	10304	2277	12581	2239	10342
TOTAL	2083	8649	10732	2406	13138	2603	10535
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	435	970	1405	427	1832	165	1667
VA GUARANTEED	420	1510	1930	515	2445	165	2280
CONVENTIONAL	16382	61807	78189	31977	110166	49843	60323
TOTAL	17237	64287	81524	32919	114443	50173	64270
LIFE INSURANCE COMPANIES							
FHA INSURED	51	215	266	19	285	302	-17
VA GUARANTEED	32	131	163	10	173	202	-29
CONVENTIONAL	125	172	297	184	481	199	282
TOTAL	208	518	726	213	939	703	236
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	25	25	2	23
VA GUARANTEED	0	0	0	28	28	0	28
CONVENTIONAL	0	1	1	34	35	3	32
TOTAL	0	1	1	87	88	5	83
MORTGAGE COMPANIES							
FHA INSURED	6462	16598	23060	6474	29534	27810	1724
VA GUARANTEED	4000	10242	14242	4893	19135	17943	1192
CONVENTIONAL	6669	15955	22624	1476	24100	21318	2782
TOTAL	17131	42795	59926	12843	72769	67071	5698
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	21	21	0	21
VA GUARANTEED	0	0	0	29	29	0	29
CONVENTIONAL	0	13	13	171	184	11	173
TOTAL	0	13	13	221	234	11	223
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	158	158	906	-748
VA GUARANTEED	0	0	0	40	40	0	40
CONVENTIONAL	2228	952	3180	25149	28329	8740	19589
TOTAL	2228	952	3180	25347	28527	9646	18881
MORTGAGE POOLS							
FHA INSURED	0	0	0	29553	29553	0	29553
VA GUARANTEED	0	0	0	20015	20015	0	20015
CONVENTIONAL	0	0	0	36381	36381	4044	32337
TOTAL	0	0	0	85949	85949	4044	81905
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	17	16	33	892	925	0	925
VA GUARANTEED	6	9	15	160	175	0	175
CONVENTIONAL	405	533	938	4020	4957	0	4957
TOTAL	428	558	986	5072	6057	0	6057
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	7836	20766	28602	38471	67073	32082	34991
VA GUARANTEED	5008	13868	18876	26321	45196	20623	24574
CONVENTIONAL	34173	117794	151967	103541	255508	95411	160097
TOTAL	47016	152429	199445	168333	367778	148115	219663

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 3

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1983

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	42357	3276	45633	13859	31775	26283	5492
MULTIFAMILY	3759	200	3959	129	3829	1797	2032
NON-RESIDENTIAL	26394	1230	27624	408	27216	22666	4551
FARM PROPERTIES	2754	59	2813	6	2806	2154	652
TOTALS	75263	4766	80029	14402	65627	52900	12727
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	10732	2406	13138	2603	10535	8170	2365
MULTIFAMILY	1968	104	2072	241	1831	1898	-67
NON-RESIDENTIAL	1845	231	2076	353	1723	2055	-332
FARM PROPERTIES	0	0	0	0	0	19	-19
TOTALS	14545	2741	17286	3197	14089	12142	1947
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	81524	32919	114443	50173	64270	45203	19067
MULTIFAMILY	8521	3834	12355	1511	10844	6020	4824
NON-RESIDENTIAL	13837	8213	22050	2510	19540	11685	7855
FARM PROPERTIES	45	0	45	0	45	117	-72
TOTALS	103927	44966	148893	54194	94699	63025	31674
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	726	213	939	703	236	1539	-1303
MULTIFAMILY	1597	45	1642	9	1633	1244	389
NON-RESIDENTIAL	13616	1397	15013	322	14691	4141	10550
FARM PROPERTIES	1159	5	1164	0	1164	1248	-84
TOTALS	17098	1660	18758	1034	17724	8172	9552
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	1	87	88	5	83	129	-46
MULTIFAMILY	3	51	54	1	53	30	23
NON-RESIDENTIAL	187	195	382	82	300	170	130
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	191	333	524	88	436	329	107
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	59926	12843	72769	67071	5698	5072	626
MULTIFAMILY	566	35	601	441	160	340	-180
NON-RESIDENTIAL	3088	47	3135	2770	365	355	10
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	63580	12925	76505	70282	6223	5767	456
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	13	221	234	11	223	234	-11
MULTIFAMILY	17	898	915	0	915	277	638
NON-RESIDENTIAL	72	422	494	9	485	173	312
FARM PROPERTIES	0	0	0	0	0	16	-16
TOTALS	102	1541	1643	20	1623	700	923
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	3180	25347	28527	9646	18881	8989	9892
MULTIFAMILY	2837	212	3049	2655	394	698	-304
NON-RESIDENTIAL	738	1	739	0	739	875	-136
FARM PROPERTIES	5691	1363	7054	1373	5681	4782	899
TOTALS	12446	26923	39369	13674	25695	15344	10351
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	85949	85949	4044	81905	17323	64582
MULTIFAMILY	0	1236	1236	7	1229	273	956
NON-RESIDENTIAL	0	0	0	0	0	1	-1
FARM PROPERTIES	0	1451	1451	1359	92	11	81
TOTALS	0	88636	88636	5410	83226	17608	65618
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	986	5072	6057	0	6057	1125	4932
MULTIFAMILY	606	88	694	0	694	106	588
NON-RESIDENTIAL	486	0	486	0	486	117	369
FARM PROPERTIES	119	0	119	0	119	146	-27
TOTALS	2197	5160	7357	0	7357	1494	5863
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	199445	168333	367778	148115	219663	114067	105596
MULTIFAMILY	19874	6703	26577	4994	21583	12684	8899
NON-RESIDENTIAL	60262	11737	71999	6454	65546	42238	23308
FARM PROPERTIES	9768	2878	12646	2738	9907	8493	1414
TOTALS	289348	189651	479000	162301	316698	177481	139217

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES

BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	0	62	62	0	62	0	62
CONVENTIONAL	964	2732	3697	200	3897	129	3767
TOTAL	964	2794	3759	200	3959	129	3829
MUTUAL SAVINGS BANKS							
FHA INSURED	0	28	28	18	46	195	-150
CONVENTIONAL	406	1533	1939	87	2026	46	1981
TOTAL	406	1561	1968	104	2072	241	1831
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	60	60	120	39	159	86	73
CONVENTIONAL	1703	6698	8401	3795	12196	1425	10771
TOTAL	1763	6758	8521	3834	12355	1511	10844
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	4	-4
CONVENTIONAL	716	881	1597	45	1642	5	1637
TOTAL	716	881	1597	45	1642	9	1633
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	39	39	0	39
CONVENTIONAL	0	3	3	12	15	1	14
TOTAL	0	3	3	51	54	1	53
MORTGAGE COMPANIES							
FHA INSURED	58	107	165	0	165	102	63
CONVENTIONAL	130	271	401	35	436	339	97
TOTAL	188	378	566	35	601	441	160
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	8	7	15	201	216	0	216
CONVENTIONAL	0	2	2	697	699	0	699
TOTAL	8	9	17	898	915	0	915
FEDERAL CREDIT AGENCIES							
FHA INSURED	1962	0	1962	0	1962	2648	-686
CONVENTIONAL	707	168	875	212	1087	7	1080
TOTAL	2669	168	2837	212	3049	2655	394
MORTGAGE POOLS							
FHA INSURED	0	0	0	1027	1027	0	1027
CONVENTIONAL	0	0	0	209	209	7	202
TOTAL	0	0	0	1236	1236	7	1229
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	149	70	219	65	284	0	284
CONVENTIONAL	268	119	387	23	410	0	410
TOTAL	417	189	606	88	694	0	694
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2237	334	2571	1389	3960	3035	925
CONVENTIONAL	4894	12408	17302	5315	22617	1959	20658
TOTAL	7132	12742	19874	6703	26577	4994	21583

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 2

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	326	683	1008	241	1249	798	451
VA GUARANTEED	264	648	912	139	1051	558	494
CONVENTIONAL	5595	17673	23268	1533	24801	6533	18269
TOTAL	6185	19003	25189	1913	27102	7888	19214
MUTUAL SAVINGS BANKS							
FHA INSURED	22	42	64	52	116	190	-74
VA GUARANTEED	16	19	35	63	98	180	-82
CONVENTIONAL	753	3149	3902	1310	5212	1808	3404
TOTAL	792	3210	4001	1425	5426	2179	3248
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	108	286	394	581	975	0	975
VA GUARANTEED	160	288	448	480	928	0	928
CONVENTIONAL	10415	23526	33941	19095	53036	50776	2260
TOTAL	10683	24100	34783	20156	54939	50776	4163
LIFE INSURANCE COMPANIES							
FHA INSURED	44	116	160	31	191	120	71
VA GUARANTEED	33	72	105	20	125	90	35
CONVENTIONAL	146	133	279	183	462	28	434
TOTAL	223	321	544	234	778	238	540
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	6	6	13	19	4	15
VA GUARANTEED	0	1	1	20	21	0	21
CONVENTIONAL	3	53	56	100	156	13	143
TOTAL	3	60	63	133	196	17	179
MORTGAGE COMPANIES							
FHA INSURED	3600	6208	9808	1798	11606	9821	1785
VA GUARANTEED	2257	3901	6158	2312	8470	7254	1216
CONVENTIONAL	4514	7515	12029	837	12866	11564	1302
TOTAL	10371	17624	27995	4947	32942	28639	4303
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	1	0	1	96	97	0	97
VA GUARANTEED	0	0	0	21	21	0	21
CONVENTIONAL	0	0	0	90	90	12	78
TOTAL	1	0	1	207	208	12	196
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	624	624	518	106
VA GUARANTEED	0	0	0	299	299	0	299
CONVENTIONAL	2187	1317	3504	17488	20992	7455	13537
TOTAL	2187	1317	3504	18411	21915	7973	13942
MORTGAGE POOLS							
FHA INSURED	0	0	0	9039	9039	0	9039
VA GUARANTEED	0	0	0	5714	5714	0	5714
CONVENTIONAL	0	0	0	42442	42442	2849	39593
TOTAL	0	0	0	57195	57195	2849	54346
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	11	29	40	544	584	0	584
VA GUARANTEED	5	23	28	54	82	0	82
CONVENTIONAL	127	676	803	2194	2997	0	2997
TOTAL	143	728	871	2792	3663	0	3663
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	4112	7370	11482	13019	24500	11451	13049
VA GUARANTEED	2736	4951	7687	9122	16809	8082	8728
CONVENTIONAL	23740	54042	77782	85272	163054	81038	82016
TOTAL	30588	66363	96951	107413	204364	100571	103793

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 3

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1982

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	25189	1913	27102	7888	19214	15773	3440
MULTIFAMILY	1660	327	1987	8	1979	1441	539
NON-RESIDENTIAL	17375	1026	18401	403	17998	13027	4971
FARM PROPERTIES	2305	4	2309	0	2309	2254	54
TOTALS	46528	3270	49798	8298	41500	32496	9004
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	4001	1425	5426	2179	3248	4428	-1180
MULTIFAMILY	561	9	570	21	549	1046	-497
NON-RESIDENTIAL	851	97	947	18	929	1280	-350
FARM PROPERTIES	11	0	11	0	11	12	-1
TOTALS	5424	1531	6955	2218	4737	6766	-2029
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	34783	20156	54939	50776	4163	32438	-28275
MULTIFAMILY	3171	608	3779	1761	2018	947	1071
NON-RESIDENTIAL	5479	2960	8439	1909	6530	3257	3273
FARM PROPERTIES	66	0	66	0	66	80	-14
TOTALS	43499	23724	67223	54446	12777	36722	-23945
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	544	234	778	238	540	1059	-519
MULTIFAMILY	438	21	459	3	456	861	-405
NON-RESIDENTIAL	7387	705	8092	104	7988	3029	4959
FARM PROPERTIES	697	1	698	0	698	970	-272
TOTALS	9066	961	10027	345	9682	5919	3763
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	63	133	196	17	179	46	133
MULTIFAMILY	1	11	12	2	10	8	2
NON-RESIDENTIAL	32	99	131	10	121	30	91
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	96	243	339	29	310	84	226
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	27995	4947	32942	28639	4303	2169	2134
MULTIFAMILY	960	5	965	682	283	115	168
NON-RESIDENTIAL	1774	1	1775	1572	203	222	-19
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	30729	4953	35682	30893	4789	2506	2283
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	1	207	208	12	196	127	69
MULTIFAMILY	24	900	924	29	895	240	655
NON-RESIDENTIAL	109	568	677	0	677	131	546
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	134	1675	1809	41	1768	498	1270
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	3504	18411	21915	7973	13942	4228	9714
MULTIFAMILY	3364	143	3507	3028	479	622	-143
NON-RESIDENTIAL	289	2	291	0	291	158	133
FARM PROPERTIES	8053	1465	9518	1696	7822	3866	3956
TOTALS	15210	20021	35231	12697	22534	8874	13660
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	57195	57195	2849	54346	3945	50401
MULTIFAMILY	0	438	438	5	433	133	300
NON-RESIDENTIAL	0	0	0	2	-2	1	-3
FARM PROPERTIES	0	1696	1696	1465	231	14	217
TOTALS	0	59329	59329	4321	55008	4093	50915
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	871	2792	3663	0	3663	668	2995
MULTIFAMILY	1291	122	1413	0	1413	113	1300
NON-RESIDENTIAL	969	0	969	0	969	69	900
FARM PROPERTIES	72	0	72	0	72	75	-3
TOTALS	3203	2914	6117	0	6117	925	5191
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	96951	107413	204364	100571	103793	64881	38912
MULTIFAMILY	11470	2584	14054	5539	8515	5526	2989
NON-RESIDENTIAL	34265	5458	39722	4018	35704	21204	14500
FARM PROPERTIES	11204	3166	14370	3161	11209	7272	3937
TOTALS	153889	118621	272510	113288	159221	98883	60338

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES

BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	2	62	64	2	67	1	66
CONVENTIONAL	640	955	1595	325	1921	7	1914
TOTAL	642	1018	1660	327	1987	8	1979
MUTUAL SAVINGS BANKS							
FHA INSURED	20	6	26	2	28	1	27
CONVENTIONAL	156	379	535	7	542	20	522
TOTAL	176	384	561	9	570	21	549
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	50	45	95	3	98	45	53
CONVENTIONAL	624	2452	3076	605	3681	1716	1965
TOTAL	674	2497	3171	608	3779	1761	2018
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	265	173	438	21	459	3	456
TOTAL	265	173	438	21	459	3	456
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	1	1	11	12	2	10
TOTAL	0	1	1	11	12	2	10
MORTGAGE COMPANIES							
FHA INSURED	106	557	663	0	663	471	192
CONVENTIONAL	52	245	297	5	302	211	91
TOTAL	158	802	960	5	965	682	283
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	20	0	20	624	644	29	615
CONVENTIONAL	4	0	4	276	280	0	280
TOTAL	24	0	24	900	924	29	895
FEDERAL CREDIT AGENCIES							
FHA INSURED	2570	0	2570	0	2570	3013	-443
CONVENTIONAL	687	107	794	143	937	15	922
TOTAL	3257	107	3364	143	3507	3028	479
MORTGAGE POOLS							
FHA INSURED	0	0	0	375	375	0	375
CONVENTIONAL	0	0	0	63	63	5	58
TOTAL	0	0	0	438	438	5	433
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	399	140	539	99	638	0	638
CONVENTIONAL	551	201	752	23	775	0	775
TOTAL	950	341	1291	122	1413	0	1413
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	3167	810	3977	1105	5082	3560	1522
CONVENTIONAL	2979	4513	7493	1479	8972	1979	6993
TOTAL	6146	5323	11470	2584	14054	5539	8515

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1983

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	11452	603	18823	7	0	1287	0	19	0	0	17	32208
MULTIFAMILY	7378	472	8692	34	8	331	0	17	4196	0	1299	22427
ALL NON-RESIDENTIAL	32336	1189	16579	1422	96	1650	0	110	0	0	0	53383
TOTAL CONSTRUCTION	51166	2265	44094	1463	104	3268	0	146	4196	0	1316	108018
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4956	8388	11814	3535	267	2165	0	2139	20833	83165	5483	142745
VA GUARANTEED	3042	8830	15462	2243	225	1392	0	625	11709	68956	1408	113892
CONVENTIONAL	155964	51852	349347	9224	721	4570	0	1196	56811	100577	29395	759657
SUBTOTAL	163962	69070	376623	15002	1213	8127	0	3960	89353	252698	36286	1016294
MULTIFAMILY												
FHA INSURED	473	2328	1008	890	60	3	0	3982	7725	3085	2840	22394
CONVENTIONAL	9195	11356	40026	17790	107	604	0	1983	7286	2798	10323	101467
SUBTOTAL	9668	13684	41034	18680	167	607	0	5965	15011	5883	13162	123861
NON-RESIDENTIAL	76810	14295	41757	100260	2805	1199	0	4712	6994	86	3839	252757
FARM PROPERTIES	9025	14	294	12721	0	0	0	40	51573	7488	1325	82481
TOTAL LONG-TERM MORTGAGE LOANS	259466	97063	459708	146663	4185	9933	0	14677	162931	266155	54612	1475393
LAND LOANS	8542	163	9132	260	119	446	0	23	0	0	29	18715
TOTAL MORTGAGE LOAN CREDITS	319174	99491	512934	148386	4408	13647	0	14846	167127	266155	55957	1602125

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA-TIONS	LOAN PUR-CHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS
COMMERCIAL BANKS							
FHA INSURED	148	331	479	53	532	385	147
VA GUARANTEED	81	318	399	41	440	288	153
CONVENTIONAL	1641	5744	7385	503	7888	1856	6031
TOTAL	1869	6394	8263	597	8860	2529	6331
MUTUAL SAVINGS BANKS							
FHA INSURED	66	53	119	11	130	31	99
VA GUARANTEED	4	12	17	4	21	12	8
CONVENTIONAL	670	2363	3034	552	3585	591	2995
TOTAL	741	2428	3169	567	3736	634	3102
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	150	300	450	110	560	70	490
VA GUARANTEED	140	435	575	140	715	70	645
CONVENTIONAL	4736	14820	19556	9628	29184	13399	15785
TOTAL	5026	15555	20581	9878	30459	13539	16920
LIFE INSURANCE COMPANIES							
FHA INSURED	14	32	46	6	52	59	-7
VA GUARANTEED	7	24	31	3	34	42	-8
CONVENTIONAL	50	72	122	67	189	51	138
TOTAL	71	128	199	76	275	152	123
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	14	14	2	12
VA GUARANTEED	0	0	0	14	14	0	14
CONVENTIONAL	0	0	0	3	3	1	2
TOTAL	0	0	0	31	31	3	28
MORTGAGE COMPANIES							
FHA INSURED	1510	2956	4466	1082	5548	5766	-218
VA GUARANTEED	968	1905	2873	901	3774	3882	-108
CONVENTIONAL	2434	4755	7189	347	7536	6841	695
TOTAL	4912	9616	14528	2330	16858	16489	369
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	3	3	0	3
VA GUARANTEED	0	0	0	12	12	0	12
CONVENTIONAL	0	3	3	39	42	0	42
TOTAL	0	3	3	54	57	0	57
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	45	45	75	-30
VA GUARANTEED	0	0	0	10	10	0	10
CONVENTIONAL	547	250	797	6222	7019	775	6244
TOTAL	547	250	797	6277	7074	850	6224
MORTGAGE POOLS							
FHA INSURED	0	0	0	5873	5873	0	5873
VA GUARANTEED	0	0	0	4288	4288	0	4288
CONVENTIONAL	0	0	0	6853	6853	595	6258
TOTAL	0	0	0	17014	17014	595	16419
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	7	13	20	237	257	0	257
VA GUARANTEED	3	5	8	47	55	0	55
CONVENTIONAL	72	198	270	1145	1414	0	1414
TOTAL	82	216	298	1429	1726	0	1726
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1896	3684	5580	7434	13014	6388	6626
VA GUARANTEED	1203	2700	3903	5460	9363	4294	5069
CONVENTIONAL	10150	28205	38355	25358	63713	24109	39604
TOTAL	13248	34589	47838	38252	86090	34791	51299

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/02/84

TABLE 3'

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE FOURTH QUARTER, 1983

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	8263	597	8860	2529	6331	5650	680
MULTIFAMILY	1302	52	1354	17	1337	558	779
NON-RESIDENTIAL	6002	304	6306	213	6093	5836	258
FARM PROPERTIES	652	0	652	0	652	549	103
TOTALS	16219	953	17172	2759	14413	12593	1820
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	3169	567	3736	634	3102	2108	994
MULTIFAMILY	656	23	679	7	672	513	159
NON-RESIDENTIAL	561	37	599	93	505	571	-66
FARM PROPERTIES	0	0	0	0	0	9	-9
TOTALS	4387	626	5013	734	4279	3201	1078
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	20581	9878	30459	13539	16920	12370	4550
MULTIFAMILY	2538	902	3440	534	2906	1012	1894
NON-RESIDENTIAL	4222	2584	6806	906	5900	2486	3414
FARM PROPERTIES	9	0	9	0	9	28	-19
TOTALS	27350	13364	40714	14979	25735	15896	9839
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	199	76	275	152	123	259	-136
MULTIFAMILY	680	12	692	9	683	344	339
NON-RESIDENTIAL	4844	615	5459	170	5289	1191	4098
FARM PROPERTIES	340	0	340	0	340	350	-10
TOTALS	6063	703	6766	331	6435	2144	4291
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	31	31	3	28	53	-25
MULTIFAMILY	0	3	3	0	3	5	-2
NON-RESIDENTIAL	70	33	103	68	35	38	-3
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	70	67	137	71	66	96	-30
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	14528	2330	16858	16489	369	1237	-868
MULTIFAMILY	60	0	60	51	9	183	-174
NON-RESIDENTIAL	832	0	832	701	131	96	35
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	15420	2330	17750	17241	509	1516	-1007
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	3	54	57	0	57	59	-2
MULTIFAMILY	8	367	375	0	375	69	306
NON-RESIDENTIAL	8	291	299	0	299	45	254
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	19	712	731	0	731	173	558
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	797	6277	7074	850	6224	1719	4505
MULTIFAMILY	621	36	657	509	148	73	75
NON-RESIDENTIAL	152	1	153	0	153	200	-47
FARM PROPERTIES	1162	219	1381	0	1381	1112	269
TOTALS	2732	6533	9265	1359	7906	3104	4802
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	17014	17014	595	16419	4113	12306
MULTIFAMILY	0	253	253	7	246	55	191
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	219	-219	2	-221
TOTALS	0	17267	17267	821	16446	4170	12276
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	298	1429	1726	0	1726	279	1447
MULTIFAMILY	100	2	102	0	102	16	86
NON-RESIDENTIAL	0	0	0	0	0	2	-2
FARM PROPERTIES	49	0	49	0	49	41	8
TOTALS	447	1431	1877	0	1877	338	1539
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	47838	38252	86090	34791	51299	27847	23452
MULTIFAMILY	5966	1649	7615	1134	6481	2828	3653
NON-RESIDENTIAL	16691	3865	20557	2151	18406	10465	7941
FARM PROPERTIES	2212	219	2431	219	2212	2091	121
TOTALS	72707	43986	116693	38295	78398	43231	35166

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES

BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	0	3	3	0	3	0	3
CONVENTIONAL	294	1006	1300	52	1351	17	1334
TOTAL	294	1008	1302	52	1354	17	1337
MUTUAL SAVINGS BANKS							
FHA INSURED	0	22	22	0	22	0	22
CONVENTIONAL	60	574	634	23	657	7	650
TOTAL	60	597	656	23	679	7	672
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	13	13	26	11	37	34	3
CONVENTIONAL	517	1995	2512	891	3403	500	2903
TOTAL	530	2008	2538	902	3440	534	2906
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	4	-4
CONVENTIONAL	280	400	680	12	692	5	687
TOTAL	280	400	680	12	692	9	683
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3	3	0	3
TOTAL	0	0	0	3	3	0	3
MORTGAGE COMPANIES							
FHA INSURED	18	1	19	0	19	19	0
CONVENTIONAL	39	2	41	0	41	32	9
TOTAL	57	3	60	0	60	51	9
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	6	6	35	41	0	41
CONVENTIONAL	0	2	2	332	334	0	334
TOTAL	0	8	8	367	375	0	375
FEDERAL CREDIT AGENCIES							
FHA INSURED	449	0	449	0	449	509	-60
CONVENTIONAL	147	25	172	36	208	0	208
TOTAL	596	25	621	36	657	509	148
MORTGAGE POOLS							
FHA INSURED	0	0	0	226	226	0	226
CONVENTIONAL	0	0	0	27	27	7	20
TOTAL	0	0	0	253	253	7	246
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	22	2	24	2	26	0	26
CONVENTIONAL	70	6	76	0	76	0	76
TOTAL	92	8	100	2	102	0	102
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	502	47	549	274	823	566	257
CONVENTIONAL	1407	4010	5417	1375	6792	568	6224
TOTAL	1909	4057	5966	1649	7615	1134	6481

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/02/84

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1983

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	10944	564	17388	5	0	1009	0	19	0	0	21	29950
MULTIFAMILY	7304	455	7616	26	9	468	0	29	4009	0	1323	21239
ALL NON-RESIDENTIAL	31811	915	13220	1461	89	1834	0	111	0	0	0	49441
TOTAL CONSTRUCTION	50059	1934	38224	1492	98	3311	0	159	4009	0	1344	100631
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	5015	8501	11524	3614	285	2599	0	2162	21129	78461	5283	138574
VA GUARANTEED	2994	9039	15042	2287	221	1838	0	623	11878	65640	1372	110933
CONVENTIONAL	155272	50536	347925	9236	733	4436	0	1172	51840	96291	28042	745483
SUBTOTAL	163281	68076	374491	15137	1239	8873	0	3957	84847	240392	34697	994990
MULTIFAMILY												
FHA INSURED	487	2381	1061	920	64	8	0	3985	7816	2901	2819	22442
CONVENTIONAL	8402	11144	38079	17420	106	733	0	1712	7121	2791	10196	97704
SUBTOTAL	8889	13525	39140	18340	170	741	0	5697	14937	5692	13014	120146
NON-RESIDENTIAL	76553	14360	39570	96166	2808	1161	0	4461	7041	86	3841	246047
FARM PROPERTIES	8922	23	313	12731	0	0	0	40	51304	7709	1307	82350
TOTAL LONG-TERM MORTGAGE LOANS	257646	95984	453514	142374	4217	10775	0	14155	158129	253879	52859	1443532
LAND LOANS	8122	179	7848	261	119	393	0	23	0	0	29	16973
TOTAL MORTGAGE LOAN CREDITS	315827	98097	499586	144127	4434	14479	0	14337	162138	253879	54232	1561136

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	218	733	951	131	1082	649	434
VA GUARANTEED	143	501	644	105	750	713	37
CONVENTIONAL	1925	9384	11308	265	11573	2001	9572
TOTAL	2286	10618	12904	502	13405	3363	10043
MUTUAL SAVINGS BANKS							
FHA INSURED	21	81	101	25	126	37	89
VA GUARANTEED	3	32	35	19	54	29	24
CONVENTIONAL	568	2711	3279	563	3842	365	3477
TOTAL	591	2824	3415	607	4022	432	3590
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	140	270	410	111	521	40	481
VA GUARANTEED	113	471	584	135	719	40	679
CONVENTIONAL	4870	19757	24627	7874	32501	11980	20521
TOTAL	5123	20498	25621	8120	33741	12060	21681
LIFE INSURANCE COMPANIES							
FHA INSURED	14	54	68	3	71	83	-12
VA GUARANTEED	10	34	44	0	44	54	-10
CONVENTIONAL	28	30	58	57	115	1	114
TOTAL	52	118	170	60	230	138	92
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	9	9	0	9
VA GUARANTEED	0	0	0	10	10	0	10
CONVENTIONAL	0	0	0	16	16	2	14
TOTAL	0	0	0	35	35	2	33
MORTGAGE COMPANIES							
FHA INSURED	1651	4172	5823	1795	7618	7475	143
VA GUARANTEED	1068	2700	3768	1231	4999	4804	195
CONVENTIONAL	1728	4360	6088	596	6684	5905	779
TOTAL	4447	11232	15679	3622	19301	18184	1117
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	7	7	0	7
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	0	3	3	44	47	2	45
TOTAL	0	3	3	59	62	2	60
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	27	27	213	-186
VA GUARANTEED	0	0	0	6	6	0	6
CONVENTIONAL	626	270	896	5847	6743	2913	3830
TOTAL	626	270	896	5880	6776	3126	3650
MORTGAGE POOLS							
FHA INSURED	0	0	0	8400	8400	0	8400
VA GUARANTEED	0	0	0	5871	5871	0	5871
CONVENTIONAL	0	0	0	9820	9820	1232	8588
TOTAL	0	0	0	24091	24091	1232	22859
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	8	3	11	191	202	0	202
VA GUARANTEED	3	1	4	33	37	0	37
CONVENTIONAL	136	87	223	982	1205	0	1205
TOTAL	147	91	238	1206	1444	0	1444
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2052	5313	7365	10699	18064	8497	9567
VA GUARANTEED	1340	3739	5079	7419	12498	5640	6857
CONVENTIONAL	9880	36601	46482	26065	72546	24401	48145
TOTAL	13272	45653	58925	44182	103107	38538	64569

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1983

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	12904	502	13405	3363	10043	9241	801
MULTIFAMILY	782	33	815	50	766	643	123
NON-RESIDENTIAL	7126	240	7366	80	7286	6956	330
FARM PROPERTIES	562	0	562	0	562	508	54
TOTALS	21373	775	22149	3492	18657	17348	1308
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	3415	607	4022	432	3590	2331	1259
MULTIFAMILY	511	11	522	11	512	514	-2
NON-RESIDENTIAL	648	97	745	53	692	644	48
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	4574	715	5290	496	4794	3489	1305
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	25621	8120	33741	12060	21681	11424	10257
MULTIFAMILY	2273	832	3105	290	2815	977	1838
NON-RESIDENTIAL	4003	2767	6770	349	6421	3284	3137
FARM PROPERTIES	19	0	19	0	19	13	6
TOTALS	31916	11719	43635	12699	30936	15698	15238
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	170	60	230	138	92	391	-299
MULTIFAMILY	449	2	451	0	451	377	74
NON-RESIDENTIAL	3670	234	3904	51	3853	1062	2791
FARM PROPERTIES	348	0	348	0	348	263	85
TOTALS	4637	296	4933	189	4744	2093	2651
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	35	35	2	33	24	9
MULTIFAMILY	0	7	7	0	7	0	7
NON-RESIDENTIAL	1	111	112	4	108	76	32
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	1	153	154	6	148	100	48
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	15679	3622	19301	18184	1117	1605	-488
MULTIFAMILY	93	35	128	102	26	62	-36
NON-RESIDENTIAL	874	0	874	815	59	80	-21
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	16646	3657	20303	19101	1202	1747	-545
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	3	59	62	2	60	66	-6
MULTIFAMILY	1	122	123	0	123	69	54
NON-RESIDENTIAL	11	46	57	0	57	62	-5
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	15	227	242	2	240	197	43
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	896	5880	6776	3126	3650	2583	1067
MULTIFAMILY	676	50	726	534	192	352	-160
NON-RESIDENTIAL	174	0	174	0	174	259	-85
FARM PROPERTIES	1281	250	1531	368	1163	1009	154
TOTALS	3027	6180	9207	4028	5179	4203	976
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	24091	24091	1232	22859	4648	18211
MULTIFAMILY	0	356	356	0	356	52	304
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	390	390	250	140	2	138
TOTALS	0	24837	24837	1482	23355	4702	18653
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	238	1206	1444	0	1444	342	1102
MULTIFAMILY	80	18	98	0	98	16	82
NON-RESIDENTIAL	187	0	187	0	187	42	145
FARM PROPERTIES	44	0	44	0	44	52	-8
TOTALS	549	1224	1773	0	1773	452	1321
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	58925	44182	103107	38538	64569	32655	31914
MULTIFAMILY	4866	1466	6331	986	5345	3062	2284
NON-RESIDENTIAL	16694	3496	20189	1352	18837	12465	6372
FARM PROPERTIES	2254	640	2894	618	2276	1847	429
TOTALS	82738	49784	132522	41495	91028	50029	40998

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES

BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	0	8	8	0	8	0	8
CONVENTIONAL	232	542	774	33	807	50	758
TOTAL	232	550	782	33	815	50	766
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	8	-8
CONVENTIONAL	130	381	511	11	522	2	520
TOTAL	130	381	511	11	522	11	512
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	15	15	30	10	40	28	12
CONVENTIONAL	396	1847	2243	822	3065	262	2803
TOTAL	411	1862	2273	832	3105	290	2815
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	207	242	449	2	451	0	451
TOTAL	207	242	449	2	451	0	451
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	4	4	0	4
CONVENTIONAL	0	0	0	3	3	0	3
TOTAL	0	0	0	7	7	0	7
MORTGAGE COMPANIES							
FHA INSURED	18	55	73	0	73	65	8
CONVENTIONAL	4	16	20	35	55	37	18
TOTAL	22	71	93	35	128	102	26
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	1	1	23	24	0	24
CONVENTIONAL	0	0	0	99	99	0	99
TOTAL	0	1	1	122	123	0	123
FEDERAL CREDIT AGENCIES							
FHA INSURED	422	0	422	0	422	531	-109
CONVENTIONAL	205	49	254	50	304	3	301
TOTAL	627	49	676	50	726	534	192
MORTGAGE POOLS							
FHA INSURED	0	0	0	276	276	0	276
CONVENTIONAL	0	0	0	80	80	0	80
TOTAL	0	0	0	356	356	0	356
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	28	1	29	12	41	0	41
CONVENTIONAL	50	1	51	6	57	0	57
TOTAL	78	2	80	18	98	0	98
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	483	80	563	325	888	632	256
CONVENTIONAL	1225	3078	4303	1141	5443	354	5089
TOTAL	1708	3158	4866	1466	6331	986	5345

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/02/84

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	10886	546	15501	8	0	927	0	19	0	0	25	27913
MULTIFAMILY	7395	487	6145	19	10	601	0	34	3819	0	1341	19851
ALL NON-RESIDENTIAL	29740	716	10512	1464	113	1901	0	110	0	0	0	44556
TOTAL CONSTRUCTION	48021	1749	32158	1491	123	3429	0	163	3819	0	1366	92320
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	5157	8629	11233	3713	282	3239	0	2188	21628	71353	5123	132545
VA GUARANTEED	3274	9233	14583	2363	213	2040	0	624	12079	60868	1339	106616
CONVENTIONAL	154049	48955	348551	9358	724	4426	0	1154	50004	90028	27191	734439
SUBTOTAL	162480	66817	374367	15434	1219	9705	0	3966	83711	222249	33653	973600
MULTIFAMILY												
FHA INSURED	490	2471	1081	932	60	24	0	3970	7986	2663	2777	22455
CONVENTIONAL	8277	11056	36221	17334	104	868	0	1661	7180	2656	10186	95542
SUBTOTAL	8767	13527	37302	18266	164	892	0	5631	15166	5319	12963	117997
NON-RESIDENTIAL	76223	14312	36433	93375	2792	1137	0	4472	7126	86	3666	239622
FARM PROPERTIES	8868	23	307	12646	0	0	0	41	51151	7571	1343	81951
TOTAL LONG-TERM MORTGAGE LOANS	256338	94679	448409	139721	4175	11734	0	14110	157154	235225	51625	1413170
LAND LOANS	7559	212	7261	272	120	413	0	22	0	0	29	15888
TOTAL MORTGAGE LOAN CREDITS	311918	96641	487828	141484	4418	15576	0	14295	160973	235225	53020	1521377

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	209	1013	1222	298	1520	886	633
VA GUARANTEED	176	528	705	263	967	612	356
CONVENTIONAL	1767	7547	9314	306	9620	2175	7445
TOTAL	2152	9089	11241	866	12107	3673	8434
MUTUAL SAVINGS BANKS							
FHA INSURED	22	31	53	32	85	97	-12
VA GUARANTEED	7	18	25	3	27	85	-58
CONVENTIONAL	451	1992	2443	519	2962	615	2347
TOTAL	479	2041	2521	554	3074	798	2276
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	110	240	350	106	456	40	416
VA GUARANTEED	106	403	509	125	634	40	594
CONVENTIONAL	3949	17070	21019	7442	28461	12981	15480
TOTAL	4165	17713	21878	7673	29551	13061	16490
LIFE INSURANCE COMPANIES							
FHA INSURED	12	75	87	5	92	93	-1
VA GUARANTEED	9	41	50	3	53	57	-4
CONVENTIONAL	22	46	68	29	97	23	74
TOTAL	43	162	205	37	242	173	69
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	2	2	0	2
VA GUARANTEED	0	0	0	4	4	0	4
CONVENTIONAL	0	0	0	12	12	0	12
TOTAL	0	0	0	18	18	0	18
MORTGAGE COMPANIES							
FHA INSURED	1844	4867	6711	2155	8866	8094	772
VA GUARANTEED	1086	2849	3935	1570	5505	5068	437
CONVENTIONAL	1591	3962	5553	239	5792	4841	951
TOTAL	4521	11678	16199	3964	20163	18003	2160
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	4	4	0	4
CONVENTIONAL	0	6	6	6	12	6	6
TOTAL	0	6	6	16	22	6	16
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	26	26	513	-487
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	522	213	735	6379	7114	1879	5235
TOTAL	522	213	735	6413	7148	2392	4756
MORTGAGE POOLS							
FHA INSURED	0	0	0	8637	8637	0	8637
VA GUARANTEED	0	0	0	5694	5694	0	5694
CONVENTIONAL	0	0	0	8867	8867	926	7941
TOTAL	0	0	0	23198	23198	926	22272
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	2	0	2	221	223	0	223
VA GUARANTEED	0	2	2	32	34	0	34
CONVENTIONAL	121	112	233	1028	1261	0	1261
TOTAL	123	114	237	1281	1518	0	1518
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2199	6226	8425	11487	19913	9723	10189
VA GUARANTEED	1384	3841	5225	7705	12931	5862	7068
CONVENTIONAL	8423	30948	39371	24827	64198	23447	40751
TOTAL	12005	41016	53021	44020	97041	39032	58009

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	11241	866	12107	3673	8434	5473	2961
MULTIFAMILY	930	63	993	63	930	396	534
NON-RESIDENTIAL	7770	163	7933	57	7876	4936	2939
FARM PROPERTIES	771	49	820	6	814	519	295
TOTALS	20712	1141	21853	3800	18054	11324	6729
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	2521	554	3074	798	2276	2131	145
MULTIFAMILY	494	32	526	204	323	531	-209
NON-RESIDENTIAL	435	69	504	207	298	482	-184
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	3450	655	4105	1208	2897	3150	-253
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	21878	7673	29551	13061	16490	10739	5751
MULTIFAMILY	2121	1302	3423	461	2962	1710	1252
NON-RESIDENTIAL	3223	1687	4910	507	4403	3280	1123
FARM PROPERTIES	17	0	17	0	17	12	5
TOTALS	27239	10662	37901	14029	23872	15741	8131
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	205	37	242	173	69	615	-546
MULTIFAMILY	258	15	273	0	273	306	-33
NON-RESIDENTIAL	2638	383	3021	26	2995	1096	1899
FARM PROPERTIES	274	5	279	0	279	278	1
TOTALS	3375	440	3815	199	3616	2295	1321
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	18	18	0	18	36	-18
MULTIFAMILY	3	25	28	1	27	3	24
NON-RESIDENTIAL	50	48	98	10	88	46	42
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	53	91	144	11	133	85	48
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	16199	3964	20163	18003	2160	1274	886
MULTIFAMILY	222	0	222	223	-1	19	-20
NON-RESIDENTIAL	698	28	726	669	57	73	-16
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	17119	3992	21111	18895	2216	1366	850
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	6	16	22	6	16	62	-46
MULTIFAMILY	0	179	179	0	179	67	112
NON-RESIDENTIAL	24	66	90	6	84	39	45
FARM PROPERTIES	0	0	0	0	0	5	-5
TOTALS	30	261	291	12	279	173	106
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	735	6413	7148	2392	4756	2674	2082
MULTIFAMILY	761	71	832	626	206	186	20
NON-RESIDENTIAL	203	0	203	0	203	217	-14
FARM PROPERTIES	1638	518	2156	964	1192	1161	31
TOTALS	3337	7002	10339	3982	6357	4238	2119
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	23198	23198	926	22272	5180	17092
MULTIFAMILY	0	274	274	0	274	104	170
NON-RESIDENTIAL	0	0	0	0	0	1	-1
FARM PROPERTIES	0	964	964	518	446	2	444
TOTALS	0	24436	24436	1444	22992	5287	17705
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	237	1281	1518	0	1518	299	1219
MULTIFAMILY	211	33	244	0	244	42	202
NON-RESIDENTIAL	122	0	122	0	122	54	68
FARM PROPERTIES	16	0	16	0	16	30	-14
TOTALS	586	1314	1900	0	1900	425	1475
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	53021	44020	97041	39032	58009	28482	29526
MULTIFAMILY	5000	1995	6994	1578	5417	3364	2053
NON-RESIDENTIAL	15164	2444	17607	1482	16126	10224	5901
FARM PROPERTIES	2716	1536	4252	1488	2764	2013	751
TOTALS	75901	49994	125895	43580	82315	44084	38232

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES

BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	0	20	20	0	20	0	20
CONVENTIONAL	244	665	909	63	972	63	910
TOTAL	244	686	930	63	993	63	930
MUTUAL SAVINGS BANKS							
FHA INSURED	0	1	1	18	19	167	-149
CONVENTIONAL	88	405	493	15	508	36	471
TOTAL	88	406	494	32	526	204	323
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	17	16	33	12	45	13	32
CONVENTIONAL	414	1674	2088	1290	3378	448	2930
TOTAL	431	1690	2121	1302	3423	461	2962
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	114	144	258	15	273	0	273
TOTAL	114	144	258	15	273	0	273
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	25	25	0	25
CONVENTIONAL	0	3	3	0	3	1	2
TOTAL	0	3	3	25	28	1	27
MORTGAGE COMPANIES							
FHA INSURED	10	17	27	0	27	11	16
CONVENTIONAL	32	163	195	0	195	212	-17
TOTAL	42	180	222	0	222	223	-1
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	69	69	0	69
CONVENTIONAL	0	0	0	110	110	0	110
TOTAL	0	0	0	179	179	0	179
FEDERAL CREDIT AGENCIES							
FHA INSURED	545	0	545	0	545	626	-81
CONVENTIONAL	176	40	216	71	287	0	287
TOTAL	721	40	761	71	832	626	206
MORTGAGE POOLS							
FHA INSURED	0	0	0	207	207	0	207
CONVENTIONAL	0	0	0	67	67	0	67
TOTAL	0	0	0	274	274	0	274
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	54	22	76	28	104	0	104
CONVENTIONAL	87	48	135	5	140	0	140
TOTAL	141	70	211	33	244	0	244
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	626	76	703	359	1061	817	244
CONVENTIONAL	1155	3142	4297	1636	5933	760	5173
TOTAL	1781	3218	5000	1995	6994	1578	5417

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	11585	514	14420	1	0	842	0	19	0	0	24	27405
MULTIFAMILY	7370	564	4318	17	10	531	0	29	3618	0	1400	17858
ALL NON-RESIDENTIAL	27836	685	7782	1397	113	1441	0	108	0	0	0	39362
TOTAL CONSTRUCTION	46791	1763	26520	1415	123	2814	0	156	3618	0	1424	84624
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4555	8858	10992	3810	284	2984	0	2211	22409	64656	4944	125702
VA GUARANTEED	2974	9483	14194	2414	213	1845	0	632	12334	56536	1315	101940
CONVENTIONAL	151990	48331	355630	9754	662	3372	0	1169	46886	83965	26181	727939
SUBTOTAL	159519	66671	380816	15978	1159	8201	0	4012	81629	205157	32440	955582
MULTIFAMILY												
FHA INSURED	470	2671	1173	942	20	467	0	3931	8102	2548	2703	23027
CONVENTIONAL	7763	11065	35877	17357	56	966	0	1587	7044	2601	10066	94381
SUBTOTAL	8232	13736	37050	18299	76	1433	0	5518	15146	5149	12769	117408
NON-RESIDENTIAL	73283	14496	36310	91476	1140	1489	0	4426	7140	87	3599	233447
FARM PROPERTIES	8573	29	302	12645	0	0	0	46	51120	7127	1356	81198
TOTAL LONG-TERM MORTGAGE LOANS	249608	94932	454478	138398	2375	11123	0	14002	155035	217520	50164	1387635
LAND LOANS	7297	213	6935	257	7	630	0	22	0	0	30	15391
TOTAL MORTGAGE LOAN CREDITS	303696	96909	487933	140070	2505	14567	0	14180	158653	217520	51618	1487650

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	180	672	851	336	1187	772	415
VA GUARANTEED	132	552	684	177	861	541	320
CONVENTIONAL	1082	7332	8414	799	9213	2981	6232
TOTAL	1393	8556	9949	1312	11261	4294	6967
MUTUAL SAVINGS BANKS							
FHA INSURED	7	54	61	17	78	39	39
VA GUARANTEED	4	14	18	19	36	33	4
CONVENTIONAL	261	1288	1549	643	2192	668	1524
TOTAL	272	1356	1628	678	2306	740	1566
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	35	160	195	100	295	15	280
VA GUARANTEED	61	201	262	115	377	15	362
CONVENTIONAL	2827	10160	12987	7033	20020	11483	8537
TOTAL	2923	10521	13444	7248	20692	11513	9179
LIFE INSURANCE COMPANIES							
FHA INSURED	11	54	65	5	70	67	3
VA GUARANTEED	6	32	38	4	42	49	-7
CONVENTIONAL	25	24	49	31	80	124	-44
TOTAL	42	110	152	40	192	240	-48
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	1	1	3	4	0	4
TOTAL	0	1	1	3	4	0	4
MORTGAGE COMPANIES							
FHA INSURED	1457	4603	6060	1442	7502	6475	1027
VA GUARANTEED	878	2788	3666	1191	4857	4189	668
CONVENTIONAL	916	2878	3794	294	4088	3731	357
TOTAL	3251	10269	13520	2927	16447	14395	2052
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	5	5	0	5
VA GUARANTEED	0	0	0	5	5	0	5
CONVENTIONAL	0	1	1	82	83	3	80
TOTAL	0	1	1	92	93	3	90
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	60	60	105	-45
VA GUARANTEED	0	0	0	16	16	0	16
CONVENTIONAL	533	219	752	6701	7453	3173	4280
TOTAL	533	219	752	6777	7529	3278	4251
MORTGAGE POOLS							
FHA INSURED	0	0	0	6643	6643	0	6643
VA GUARANTEED	0	0	0	4162	4162	0	4162
CONVENTIONAL	0	0	0	10841	10841	1291	9550
TOTAL	0	0	0	21646	21646	1291	20355
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	0	0	0	243	243	0	243
VA GUARANTEED	0	1	1	48	49	0	49
CONVENTIONAL	76	137	213	865	1077	0	1077
TOTAL	76	138	214	1156	1369	0	1369
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1690	5543	7232	8850	16083	7473	8610
VA GUARANTEED	1081	3588	4669	5737	10406	4827	5579
CONVENTIONAL	5720	22040	27759	27292	55051	23454	31597
TOTAL	8490	31170	39661	41879	81539	35753	45786

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI-TIONS	LOAN SALES	NET ACQUISI-TIONS	REPAY-MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	9949	1312	11261	4294	6967	5919	1049
MULTIFAMILY	745	52	797	0	797	201	596
NON-RESIDENTIAL	5495	523	6018	58	5961	4937	1024
FARM PROPERTIES	768	10	778	0	778	578	200
TOTALS	16958	1897	18855	4351	14503	11634	2869
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	1628	678	2306	740	1566	1600	-34
MULTIFAMILY	306	38	344	20	324	340	-15
NON-RESIDENTIAL	200	28	228	0	228	359	-131
FARM PROPERTIES	0	0	0	0	0	4	-4
TOTALS	2134	745	2878	760	2119	2303	-184
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	13444	7248	20692	11513	9179	10670	-1491
MULTIFAMILY	1589	798	2387	226	2161	2321	-160
NON-RESIDENTIAL	2389	1175	3564	748	2816	2635	181
FARM PROPERTIES	0	0	0	0	0	64	-64
TOTALS	17422	9221	26643	12487	14156	15690	-1534
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	152	40	192	240	-48	274	-322
MULTIFAMILY	210	16	226	0	226	217	9
NON-RESIDENTIAL	2464	165	2629	75	2554	792	1762
FARM PROPERTIES	197	0	197	0	197	357	-160
TOTALS	3023	221	3244	315	2929	1640	1289
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	1	3	4	0	4	16	-12
MULTIFAMILY	0	16	16	0	16	22	-6
NON-RESIDENTIAL	66	3	69	0	69	10	59
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	67	22	89	0	89	48	41
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	13520	2927	16447	14395	2052	956	1096
MULTIFAMILY	191	0	191	65	126	76	50
NON-RESIDENTIAL	684	19	703	585	118	106	12
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	14395	2946	17341	15045	2296	1138	1158
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	1	92	93	3	90	47	43
MULTIFAMILY	8	230	238	0	238	72	166
NON-RESIDENTIAL	29	19	48	3	45	27	18
FARM PROPERTIES	0	0	0	0	0	11	-11
TOTALS	38	341	379	6	373	157	216
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	752	6777	7529	3278	4251	2013	2238
MULTIFAMILY	779	55	834	986	-152	87	-239
NON-RESIDENTIAL	209	0	209	0	209	199	10
FARM PROPERTIES	1610	376	1986	41	1945	1500	445
TOTALS	3350	7208	10558	4305	6253	3799	2454
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	21646	21646	1291	20355	3382	16973
MULTIFAMILY	0	353	353	0	353	62	291
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	97	97	372	-275	5	-280
TOTALS	0	22096	22096	1663	20433	3449	16984
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	214	1156	1369	0	1369	205	1164
MULTIFAMILY	215	35	250	0	250	32	218
NON-RESIDENTIAL	177	0	177	0	177	19	158
FARM PROPERTIES	10	0	10	0	10	23	-13
TOTALS	616	1191	1806	0	1806	279	1527
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	39661	41879	81539	35753	45786	25082	20704
MULTIFAMILY	4042	1594	5636	1297	4339	3429	910
NON-RESIDENTIAL	11714	1932	13646	1469	12177	9084	3093
FARM PROPERTIES	2585	483	3068	413	2655	2542	113
TOTALS	58002	45887	103889	38932	64958	40137	24821

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES

BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	0	31	31	0	31	0	31
CONVENTIONAL	194	520	714	52	766	0	766
TOTAL	194	551	745	52	797	0	797
MUTUAL SAVINGS BANKS							
FHA INSURED	0	5	5	0	5	20	-15
CONVENTIONAL	128	173	301	38	339	0	339
TOTAL	128	178	306	38	344	20	324
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	15	16	31	6	37	11	26
CONVENTIONAL	376	1182	1558	792	2350	215	2135
TOTAL	391	1198	1589	798	2387	226	2161
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	115	95	210	16	226	0	226
TOTAL	115	95	210	16	226	0	226
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	10	10	0	10
CONVENTIONAL	0	0	0	6	6	0	6
TOTAL	0	0	0	16	16	0	16
MORTGAGE COMPANIES							
FHA INSURED	12	34	46	0	46	7	39
CONVENTIONAL	55	90	145	0	145	58	87
TOTAL	67	124	191	0	191	65	126
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	8	0	8	74	82	0	82
CONVENTIONAL	0	0	0	156	156	0	156
TOTAL	8	0	8	230	238	0	238
FEDERAL CREDIT AGENCIES							
FHA INSURED	546	0	546	0	546	982	-436
CONVENTIONAL	179	54	233	55	288	4	284
TOTAL	725	54	779	55	834	986	-152
MORTGAGE POOLS							
FHA INSURED	0	0	0	318	318	0	318
CONVENTIONAL	0	0	0	35	35	0	35
TOTAL	0	0	0	353	353	0	353
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	45	45	90	23	113	0	113
CONVENTIONAL	61	64	125	12	137	0	137
TOTAL	106	109	215	35	250	0	250
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	626	131	757	431	1188	1020	168
CONVENTIONAL	1108	2178	3285	1163	4448	277	4171
TOTAL	1734	2309	4042	1594	5636	1297	4339

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	11945	517	12870	2	0	798	0	19	0	0	28	26179
MULTIFAMILY	7472	610	3076	15	0	614	0	37	3399	0	1402	16625
ALL NON-RESIDENTIAL	25328	663	6850	1163	27	1340	0	107	0	0	0	35478
TOTAL CONSTRUCTION	44745	1791	22796	1180	27	2752	0	163	3399	0	1430	78283
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4156	9023	10887	3866	168	1991	0	2299	22814	59212	4733	119148
VA GUARANTEED	2755	9637	14037	2450	130	1297	0	636	12583	53464	1275	98264
CONVENTIONAL	151559	48046	363836	9950	756	3209	0	1036	43986	75508	25192	723077
SUBTOTAL	158470	66705	388760	16266	1054	6497	0	3971	79383	188184	31200	940490
MULTIFAMILY												
FHA INSURED	439	2713	1218	951	11	424	0	3882	8578	2286	2588	23090
CONVENTIONAL	7197	11039	35992	17347	65	936	0	1472	6807	2572	9948	93375
SUBTOTAL	7637	13751	37210	18298	76	1360	0	5354	15385	4858	12536	116465
NON-RESIDENTIAL	72260	14627	36129	89671	747	1574	0	4407	7176	87	3441	230118
FARM PROPERTIES	8373	33	366	12802	0	0	0	58	50626	7407	1370	81035
TOTAL LONG-TERM MORTGAGE LOANS	246740	95116	462465	137037	1877	9431	0	13790	152570	200536	48546	1368108
LAND LOANS	7561	220	6907	257	3	629	0	21	0	0	30	15628
TOTAL MORTGAGE LOAN CREDITS	299045	97127	492168	138474	1907	12812	0	13974	155969	200536	50006	1462019

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	89	228	317	73	390	225	165
VA GUARANTEED	104	215	319	45	364	181	183
CONVENTIONAL	1418	6643	8061	438	8499	2739	5760
TOTAL	1612	7085	8697	556	9253	3145	6108
MUTUAL SAVINGS BANKS							
FHA INSURED	5	15	20	43	63	113	-50
VA GUARANTEED	1	5	6	40	47	125	-79
CONVENTIONAL	223	1144	1367	871	2238	465	1773
TOTAL	230	1164	1394	954	2348	703	1645
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	30	85	115	123	238	0	238
VA GUARANTEED	41	77	118	130	248	0	248
CONVENTIONAL	2811	7699	10510	7503	18013	19642	-1629
TOTAL	2882	7861	10743	7756	18499	19642	-1143
LIFE INSURANCE COMPANIES							
FHA INSURED	15	35	50	6	56	34	22
VA GUARANTEED	13	26	39	3	42	20	22
CONVENTIONAL	40	37	77	96	173	0	173
TOTAL	68	98	166	105	271	54	217
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	12	12	4	8
VA GUARANTEED	0	0	0	20	20	0	20
CONVENTIONAL	0	7	7	0	7	0	7
TOTAL	0	7	7	32	39	4	35
MORTGAGE COMPANIES							
FHA INSURED	1243	2629	3872	632	4504	3387	1117
VA GUARANTEED	788	1667	2455	826	3281	2546	735
CONVENTIONAL	1137	2373	3510	394	3904	3487	417
TOTAL	3168	6669	9837	1852	11689	9420	2269
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	5	5	0	5
VA GUARANTEED	0	0	0	5	5	0	5
CONVENTIONAL	0	0	0	19	19	3	16
TOTAL	0	0	0	29	29	3	26
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	83	83	518	-435
VA GUARANTEED	0	0	0	30	30	0	30
CONVENTIONAL	627	313	940	5742	6682	2106	4576
TOTAL	627	313	940	5855	6795	2624	4171
MORTGAGE POOLS							
FHA INSURED	0	0	0	2925	2925	0	2925
VA GUARANTEED	0	0	0	2033	2033	0	2033
CONVENTIONAL	0	0	0	14610	14610	75	14535
TOTAL	0	0	0	19568	19568	75	19493
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	5	4	9	171	180	0	180
VA GUARANTEED	2	1	3	27	30	0	30
CONVENTIONAL	64	142	206	733	939	0	939
TOTAL	71	147	218	931	1149	0	1149
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1388	2995	4383	4073	8456	4281	4175
VA GUARANTEED	949	1991	2940	3159	6100	2872	3227
CONVENTIONAL	6321	18357	24678	30407	55084	28517	26567
TOTAL	8658	23343	32001	37639	69640	35670	33969

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS	REPAYMENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	8697	556	9253	3145	6108	5488	620
MULTIFAMILY	417	37	455	0	455	292	163
NON-RESIDENTIAL	4852	275	5127	91	5036	3706	1330
FARM PROPERTIES	537	3	540	0	540	575	-35
TOTALS	14502	872	15374	3236	12138	10060	2078
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	1394	954	2348	703	1645	1383	261
MULTIFAMILY	199	6	205	7	198	291	-94
NON-RESIDENTIAL	231	32	263	14	249	364	-115
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	1824	992	2815	724	2091	2038	53
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	10743	7756	18499	19642	-1143	10618	-11761
MULTIFAMILY	1158	156	1314	1092	222	641	-419
NON-RESIDENTIAL	2142	1436	3578	644	2934	2185	749
FARM PROPERTIES	33	0	33	0	33	23	10
TOTALS	14076	9348	23424	21378	2046	13467	-11421
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	166	105	271	54	217	324	-107
MULTIFAMILY	126	14	140	3	137	255	-118
NON-RESIDENTIAL	2356	270	2626	83	2543	979	1564
FARM PROPERTIES	146	0	146	0	146	251	-105
TOTALS	2794	389	3183	140	3043	1809	1234
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	7	32	39	4	35	9	26
MULTIFAMILY	0	9	9	0	9	1	8
NON-RESIDENTIAL	1	73	74	1	73	10	63
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	8	114	122	5	117	20	97
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	9837	1852	11689	9420	2269	688	1581
MULTIFAMILY	355	0	355	236	119	66	53
NON-RESIDENTIAL	605	0	605	562	43	113	-70
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10797	1852	12649	10218	2431	867	1564
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	0	29	29	3	26	36	-10
MULTIFAMILY	3	168	171	29	142	71	71
NON-RESIDENTIAL	20	57	77	0	77	37	40
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	23	254	277	32	245	144	101
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	940	5855	6795	2624	4171	1269	2902
MULTIFAMILY	736	33	769	405	364	79	285
NON-RESIDENTIAL	123	0	123	0	123	75	48
FARM PROPERTIES	1354	101	1455	0	1455	934	521
TOTALS	3153	5989	9142	3029	6113	2357	3756
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	19568	19568	75	19493	1580	17913
MULTIFAMILY	0	200	200	0	200	36	164
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	101	-101	2	-103
TOTALS	0	19768	19768	176	19592	1618	17974
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	218	931	1149	0	1149	169	980
MULTIFAMILY	344	25	369	0	369	32	337
NON-RESIDENTIAL	286	0	286	0	286	4	282
FARM PROPERTIES	27	0	27	0	27	16	11
TOTALS	875	956	1831	0	1831	221	1610
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	32001	37639	69640	35670	33969	21565	12405
MULTIFAMILY	3338	649	3986	1772	2214	1764	450
NON-RESIDENTIAL	10616	2142	12758	1395	11363	7472	3891
FARM PROPERTIES	2097	104	2201	101	2100	1801	299
TOTALS	48052	40534	88586	38939	49647	32602	17045

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES

BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISITIONS	LOAN SALES	NET ACQUISITIONS
COMMERCIAL BANKS							
FHA INSURED	1	14	15	1	16	0	16
CONVENTIONAL	156	246	402	36	438	0	438
TOTAL	157	260	417	37	455	0	455
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	65	133	199	6	205	7	198
TOTAL	65	133	199	6	205	7	198
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	15	13	28	3	31	7	24
CONVENTIONAL	123	1007	1130	153	1283	1085	198
TOTAL	138	1020	1158	156	1314	1092	222
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	73	53	126	14	140	3	137
TOTAL	73	53	126	14	140	3	137
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	9	9	0	9
TOTAL	0	0	0	9	9	0	9
MORTGAGE COMPANIES							
FHA INSURED	0	238	238	0	238	177	61
CONVENTIONAL	0	117	117	0	117	59	58
TOTAL	0	355	355	0	355	236	119
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	3	0	3	57	60	29	31
CONVENTIONAL	0	0	0	111	111	0	111
TOTAL	3	0	3	168	171	29	142
FEDERAL CREDIT AGENCIES							
FHA INSURED	543	0	543	0	543	402	141
CONVENTIONAL	156	37	193	33	226	3	223
TOTAL	699	37	736	33	769	405	364
MORTGAGE POOLS							
FHA INSURED	0	0	0	187	187	0	187
CONVENTIONAL	0	0	0	13	13	0	13
TOTAL	0	0	0	200	200	0	200
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	97	35	131	17	148	0	148
CONVENTIONAL	148	65	213	8	221	0	221
TOTAL	245	99	344	25	369	0	369
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	659	300	958	265	1223	615	608
CONVENTIONAL	722	1658	2379	384	2763	1157	1606
TOTAL	1380	1958	3338	649	3986	1772	2214

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

U.S. Department of Housing and Urban Development
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HUD-No. 84-59

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PHYLLIS HYMAN VOICES SUPPORT FOR FAIR HOUSING

Housing and Urban Development Secretary Samuel R. Pierce, Jr. today announced the release of a fair housing public service announcement by Phyllis Hyman to be televised in the Greater New York Metropolitan area prior to being released nationally.

Phyllis Hyman, star of Broadway's "Sophisticated Ladies," and nationally-acclaimed recording artist, donated her time and talent as part of a National Campaign of Public/Private Partnerships for Fair Housing.

In the public service announcement, Ms. Hyman encourages persons who have been discriminated against in the sale or rental of housing to "Let HUD know today."

Complaints from victims of discriminatory housing practices should be reported to the Secretary's housing discrimination hotline on 1-800-424-8590, a toll-free number. The number is staffed by HUD personnel in Washington, D.C. and operates seven days a week.

Recently selected by Secretary Pierce to be Chairperson of "Celebrities for Fair Housing," Ms. Hyman will also coordinate the activities of other well-known personalities who share her support for fair housing.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

From: Thursday, March 1, 1984

To: Saturday, March 31, 1984

Summary of HUD News Releases

HUD-No. 84-60 (Lamb)

Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to: Press Release Center, U.S. Department of Housing and Urban Development, Room 9239, Washington, D.C. 20410.

GENERAL RELEASES

HUD-No. 84-54 HUD has released the results of its latest survey of private insurance activity for conventional mortgage loans and for privately insured pass-through securities. Compared to a year ago, private mortgage insurance activity in January 1984 continued to show enormous gains. (3/23/84)

HUD-No. 84-52 HUD released the results of its latest (March 1, 1984) survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for construction funds. (3/19/84)

HUD-No. 84-50 As part of his continuing effort to generate funds for the Treasury and help offset the Federal deficit, HUD Secretary Samuel R. Pierce, Jr., has announced an auction of approximately $250 million in HUD-held mortgages. (3/19/84)

HUD-No. 84-48 Gary S. Klein has been selected by HUD Secretary Samuel R. Pierce, Jr., as Assistant to the Secretary for Labor Relations. (3/13/84)

HUD-No. 84-46 In order to move more quickly on public safety aspects of pending manufactured housing standards, Secretary of HUD Samuel R. Pierce, Jr., has announced that the standards will be established in two phases. (3/12/84)

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HUD-No. 84-45 A study has been launched by HUD in an effort to determine workable approaches to the racial desegregation of public housing thourghout the United States. (3/12/84)

HUD-No. 84-44 Calling it good news for the construction industry, the business community in general, and for Americans everywhere, HUD Secretary Samuel R. Pierce, Jr., noted that construction spending is up 13 percent over a year ago. (3/12/84)

HUD-No. 84-41 Robert W. Karpe, President of the Government National Mortgage Association (GNMA), has announced that the GNMA Mortgage-Backed Securities Program has passed the $200 billion mark. (3/8/84)

HUD-No. 84-40 Project Notes totalling $2,518,824,000, representing 126 public housing agencies and 127 issues, were sold March 6, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of HUD, announced. (3/7/84)

HUD-No. 84-38 Secretary of HUD Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $14.6 billion in November (1983), up 48 percent from November 1982. Through the first 11 months of 1983, the total volume of home loans closed amounted to $180.1 billion, an increase of 116 percent from the corresponding period of 1982. (3/6/84)

HUD-No. 84-36 Robert W. Karpe, President of the Government National Mortgage Association (GNMA), has announced that GNMA will offer for sale by auction approximately $727 million of FHA-insured project mortgages on Wednesday, April 18th. (3/1/84)

# # #

Friday, April 6, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-61
Robert Nipp (202) 755-6980
Andy Gasparich (202) 755-5284

FOR RELEASE
Tuesday
April 3, 1984

AUDIT REPORT ON 16 PUBLIC HOUSING AUTHORITIES

The Department of Housing and Urban Development's Office of Inspector General (OIG) today forwarded to HUD's Assistant Secretary for Public and Indian Housing (PIH) a report summarizing audits of 16 financially troubled Public Housing Authorities (PHAs). The audits cover the period December 1982 to March 1984.

The report claims "a pattern of serious operating and management problems" in nine specific operational aspects of the PHAs audited, and terms these problems critical in the heavy cost areas of maintenance, tenant management, and energy. In addition to highlighting common problems, the report contains recommendations for policy and procedure improvements.

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Some of the problems are of 10 to 15 year duration, the report noted, and "HUD is aware of many of the problems through management reviews of PHAs, reviews of PHA financial statements and budgets, and audit reports prepared by the OIG and Independent Public Accountants (IPAs)."

HUD Assistant Secretary Warren T. Lindquist said that his office welcomed the specific findings and recommendations contained in the OIG summary.

"We want to focus attention on those operations where financial and other indicators suggest that neither current and potential tenant populations nor the taxpayer are being served. The OIG's audits provide us with the descriptive, detailed material on common managerial deficiencies so that we may take corrective action.

"It is too often overlooked that the great bulk of the 2,800 PHAs operate efficiently and effectively," Lindquist said. "Our overall goal, is to insure that every occupied unit of public housing provides a good home for low-income people in a safe and habitable community environment. Furthermore, we recognize that public housing now in our inventory is a valuable asset that must be preserved and improved so that it, too, can play a major role in satisfying the overall housing needs for the community in which it is located."

The most common and costly problem identified by the OIG was the lack of effective and efficient maintenance programs. Poor planning and maintenance were responsible for premature deterioration of housing units leading first to deplorable living conditions and later to high vacancy rates, extended timeframes in preparing vacant units for occupancy, and excessive operating costs.

The OIG's summary notes that eight of the 16 PHAs have excessive vacancies. Most are family units; many uninhabitable for long periods. The audit summary found little evidence of local initiatives to rehabilitate or dispose of the units and strongly recommended that such plans be put in place.

We are preparing regulations, expected to be effective January 1, 1985, that will reduce a PHAs incentive to carry an excessive proportion of long-term vacancies on its rent rolls by reducing the amount of subsidy available for those units," Lindquist said. "This will encourage housing authorities to develop local plans for dealing with high vacancy problems," he added.

"In all probability," Lindquist said, "the troubled PHAs have some units inappropriate for the market they were built to house. The defect--whether design, location, density, or a combination--makes daily upkeep costly and renders attempts at permanent rehabilitation futile. Nevertheless, disposition of

public housing units--even vacant units--in a jurisdiction with waiting lists, is a sensitive decision that must be made locally by the PHA, ideally acting in concert with the elected leadership and representatives of the city's private sector, including business as well as civic interests."

"We stand ready to help in a number of ways," Lindquist said, "but we will not continue to provide the levels of subsidy that help promote avoidance of local decision-making on the vacancy issue."

Other common deficiencies described in the IG summary are:

- o Rental Collections, Tenant Selection, and Placement -- Tenants owed PHAs a substantial amount of money in upaid rent. These problems were compounded by poor tenant screening and the lack of effective collection and eviction policies.
- o Utilities and Energy Consumption -- Sufficient steps were not being taken to reduce energy costs or pass along increased costs to tenants. Energy audits were not performed or used properly and other energy conservation measures were not implemented.
- o Costly Projects -- Development deficiencies with regard to certain concentrated units were creating an inordinate financial drain on PHA resources.

- o Subsidized Local Services -- PHAs incurred costs for essential services that would normally be provided by local governments.
- o Procurement and Inventory -- Most PHAs had sound procurement policies and procedures; however, they did not implement these procedures in making purchases and maintaining inventory levels.
- o Administrative Practices and Controls -- Better administrative controls and practices were needed in the areas of accounting, budgeting and staffing.
- o Overall Management -- In a few instances, problems were so severe and pervasive that the overall management of the PHA appeared either incapable or unwilling to address the problems.

The summary memorandum goes on to state that HUD contributes to the problems by not enforcing existing policies, not aggressively promoting needed changes and not obtaining sufficient analytical data on which to base decisions. Various recommendations to the Assistant Secretary were well received and the summary highlights both OIG suggestions and PIH proposed actions to correct the problems. Among these are:

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(1) improving the system for identifying and correcting troubled PHAs (2) providing additional HUD direction and technical assistance for troubled projects; (3) evaluating the need for continuing modernization funding at seriously deteriorated projects; (4) precluding PHAs from receiving operating subsidies for vacant units; (5) developing efficiency of PHA operation; (6) coordinating PHA and other HUD housing development programs to avoid needless competition for units; and (7) determining the cost/benefit of administering scattered site and other high-cost housing projects.

Some of the problems are operational and changes can be made now. Other problems stem from the laws, regulations and systems that govern the program. Those changes will take more time. The OIG will monitor PIH's progress on a quarterly basis.

The 16 Public Housing Authorities audited are: Providence, RI; Camden, NJ; Jersey City, NJ; Newark, NJ; Paterson, NJ; Wilmington, DE; Memphis, TN; Montgomery, AL; Tampa, FL; Columbus, OH; Detroit, MI; Indianapolis, IN; New Orleans, LA; Okalahoma City, OK; Oakland, CA; and Portland, OR.

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HUD-No. 84-62
Ralph Dannheisser (202) 755-6685
Robert Nipp (202) 755-6685

FOR RELEASE:
Tuesday
April 3, 1984

HUD PURSUES BATES STREET DEVELOPERS APPARENT IRREGULARITIES IN MANAGEMENT OF SUBSIDIZED HOUSING UNITS

Developers of Washington's controversial Bates Street rehabilitation project consisting of 316 houses appear to have been imprudent in their administration of the subsidy contract for the portion of the project consisting of 37 subsidized rental units under the Section 8 program, a top official of the Department of Housing and Urban Development said today.

HUD Under Secretary Philip Abrams said the Department's Washington Field Office has found various violations of regulations by the Bates Street group in a preliminary review of management operations. The irregularities are being pursued by the Field Office.

"It is our opinion that these alleged violations are serious enough to possibly lead to a temporary denial of participation," Under Secretary Abrams said. Such a denial of participation could lead to debarment of the developers and management company by the Federal Housing Commissioner, which would preclude them from developing or managing projects associated with the Department.

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HUD PURSUES BATES STREET DEVELOPERS APPARENT IRREGULARITIES IN MANAGEMENT OF SUBSIDIZED HOUSING UNITS

Under Secretary Abrams said "the improprieties appear to involve unauthorized disbursement of funds as well as poor record keeping and management practices."

Commenting on the preliminary findings, HUD Secretary Samuel R. Pierce, Jr., said he was "very concerned over what seems to be poor management of the Bates Street Section 8 housing project."

The Bates Street operation has been the subject of recent critical coverage in the Washington Post, which reported that the District government has been unable to collect $4 million of Community Development Block Grant funds lent by the city to the project developer for infrastructure and rehabilitation of most of the 316 houses.

# # #

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HUD-No. 84-63
Andy Gasparich (202) 755-5284
Robert Nipp (202) 755-6980

FOR RELEASE
Tuesday
April 3, 1984

HUD INSPECTOR GENERAL AUDIT FINDS COSTLY MISMANAGEMENT IN NEWARK'S PUBLIC HOUSING AUTHORITY

The Office of Inspector General (OIG) of the Department of Housing and Urban Development today released an audit report on the Low-Income Housing Program operated by the Newark Redevelopment and Housing Authority (NRHA). The audit, covering basically the period April 1, 1981 through March 31, 1983, identifies 11 specific NRHA operational and managerial deficiencies that the OIG considers barriers to the authority's ability to meet its contractual obligation to provide safe and sanitary housing for low-income families in an effective, efficient and economically-sound manner.

According to procedures, the NRHA has, upon receipt of the document from HUD's Newark Office, 60 days to submit a status report on action taken, proposed action to be taken within a definitive period of time, or why action is not needed on the IG's recommendations for resolving each of the deficiencies.

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Warren T. Lindquist, HUD's Assistant Secretary for Public and Indian Housing, said that the OIG's findings are of immediate and critical importance to HUD. One major finding, for example, is that the Authority's lack of control over maintenance has caused deterioration to the point of a 34 percent vacancy rate in the 12,904 unit inventory.

"Unoccupied, uninhabitable units," Lindquist said, "do not house people, which is the purpose of the low-income housing program yet these units continue to receive the same operational subsidy as if they were in fact providing shelter for needy hoouseholds.

The problem is not lack of demand. While the NRHA allowed vacancies to climb from 578 in 1978 to 4,355 in 1984, about 6,000 prospective tenants remained on the Authority's waiting list."

The OIG's audit report questions as well NRHA use of modernization funds received under HUD's Comprehensive Improvement Assistance Program (CIAP) for renovation of the nation's deteriorating public housing stock. The report cites both the Authority's failure to proceed with modernization on a timely basis, causing a likely inflationary loss in purchasing power of authorized funding and the failure to achieve signifiant improvements with modernization funds already spent

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The audit showed an unexpended balance of $69 million as of September 30, 1983, although HUD had authorized expenditures of $145 million since the inception of the modernization program. The audit further identified, for three modernization projects, in which all the administrative funds were spent but only a mimimal amount of construction funds were used.

"These findings are particularly distressing," Lindquist said. "In backing full funding of the CIAP, HUD and Congress recognized the difficulty of effectively managing and maintaining a public housing stock that contains a substantial share of units obsolete by today's standards and needs. These units are not only more costly to operate, but they seldom provide the good home for low-income people that we would like each public housing unit to represent."

"The NRHA, as are other Public Housing Authorities in the country, is required to follow a Master Plan for specific modernization projects which includes target completion dates, in the expenditure of CIAP funds. The audit of the NRHA indicates that while spending has taken place, actual physical improvements completed on a timely basis have not served as standards for that spending

- more -

Other findings, and recommendations thereon, contained in the IG report cover such aspects of Authority operations as errors in estimating rental and investment income that resulted in a $1.1 million overpayment on operating subsidies for the period 1978-82, increases in tenant accounts receivables, inadequate levying of charges to tenants for increased utility usage, and lack of control over use of Authority-owned vehicles.

The OIG audit on the NRHA was one of 16 performed on financially-troubled public housing authorities. This examination of Authority books, records and operations particularly emphasized administration, maintenance, procurement, utility expenses, tenant management and modernization.

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HUD-No. 84-64

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UPON RECEIPT

FAIR HOUSING CAMPAIGN LAUNCHED IN GREATER NEW YORK AREA BY SECRETARY PIERCE AND CIVIC LEADERS

NEW YORK, April 9-- In a mid-morning ceremony today at City Hall, New York became a major key East Coast city to participate in a nationwide campaign to promote fair housing launched by Housing and Urban Development Secretary, Samuel R. Pierce, Jr.

V.I.P. SUPPORT

Joining Secretary Pierce in pledging their vigorous support for fair housing activities at the kick-off ceremony were Mayor Edward Koch; U. S. Senator Alfonse M. D'Amato; Jerome Belson, Chairman of the Fair Housing Compliance Committee of New York; Marc Winston of TDI/Winston, Inc., Public Service Agency for the campaign; and Anthony Gleidman, Commissioner of Housing Preservation and Development for the City of New York.

NEW JERSEY AND NEW YORK POSTER WINNERS

Also in attendance were Hyang Kim, a 6th grade student at P.S. 145 in New York and Derrich Sweetenberg, a first grade student at U.S. Wiggins School in Camden, New Jersey. They were the first prize winners in the Region II (NJ and NY) fair housing poster contest sponsored by HUD.

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Calling the campaign an "imaginative, courageous team effort," Secretary Pierce thanked the representatives from the State, local, business, labor and civic communities for their contributions and enthusiasm in making this public service effort a success. "Our commitment to fairness will fully triumph because of the combined efforts of the private organizations and Government.

"That commitment to fairness in housing is vigorously supported by me and the President of the United States," Secretary Pierce said firmly. We are totally committed to the right of all Americans to purchase or rent a home of their choice without being discriminated against because of race, color, religion, sex or national origin.

SECRETARY PIERCE URGES TOUGHER LAWS

"Although the present fair housing laws have served a useful purpose in paving the way to end discriminatory housing practices, they contain enforcement procedures that are weak and need strengthening." As it now stands, the law stresses conciliation between complaints and alleged offenders and permits the U.S. Attorney General to bring suit against offenders only in cases involving multiple instances of discrimination.

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PRESIDENT REAGAN SUPPORTS FIRMER LEGISLATION

President Reagan voiced his commitment to fair housing in both the 1983 and 1984 State of the Union Messages and promised to strengthen the existing enforcement procedures. Fulfilling that promise, the President proposed a series of amendments to put "real teeth" in the Fair Housing Act. Secreary Pierce said, "Tough enforcement and swift justice are at the heart of the President's Bill."

Under the most recent Administration proposal, the Secretary of HUD would be authorized, where conciliation efforts fail, to refer individual cases directly to the U.S. Attorney General for judicial enforcement.

BIG FINES SUPPORTED BY PIERCE

The legislation originated and backed by Secretary Pierce would also create substantial civil penalties that could be sought from landlords who violate Fair Housing Laws--up to $50,000 for a first offense, and up to $100,000 for a second offense.

PIERCE FORMULA WOULD HELP CREATE FAIR HOUSING CLIMATE

"The potential penalties," said Secretary Pierce, "would act as a deterrent to discriminaton. In other words, our amendments would make bigotry in housing a very expensive proposition. In addition, the process of conciliation would be strengthened."

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PUBLIC OUTREACH

Other activities designed to increase the awareness of the public to the problems of discrimination in housing are also launched here today. They include television and radio public service announcements, bus posters, and highway billboards.

The public service announcements were produced by the National Campaign of Public/Private Partnerships for Fair Housing. Posters and billboards were produced with the cooperation of TDI/Winston Network National Public Service Agency and the Fair Housing Compliance Committee of New York, a group of builders, realtors, and fair housing advocates.

Space on the transit buses displaying the posters throughout the Greater New York Metropolitan area was donated by TDI/Winston Network.

Similar Fair Housing Campaigns are being held in Baltimore and Dallas.

Secretary Pierce thanked both the Governor and Mayor of New York for issuing proclamations in support of fair housing. Governor Mario Cuomo proclaimed April "Fair Housing Month" in the State and Mayor Edward Koch proclaimed today, April 9, "Fair Housing Day" in the City.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-65
Jackie Conn (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE:

MURRAY, UTAH JOINS AFFORDABLE HOUSING DEMONSTRATION

Murray, Utah, has been added to the list of communities participating in the U.S. Department of Housing and Urban Development's demonstration program to build affordable housing.

In making the announcement, HUD Secretary Samuel R. Pierce, Jr. said Murray joins a growing number of other cities and counties in the Affordable Housing Demonstration, which is part of a larger HUD-sponsored effort known as the Joint Venture for Affordable Housing.

In the demonstration program, HUD works with local governments to show that the cost of well designed, attractive housing can be reduced without affecting safety or quality by simply making minor changes in local regulations and speeding up processing time.

Secretary Pierce praised Murray's participation in the program saying, "Most communities are facing a lack of housing within the financial means of its citizens. I commend Murray's local leaders for taking the lead in the search for affordable housing. Joining the Affordable Housing Demonstration is a definite step in the right direction."

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Murray officials will work with the local developer, Prowswood, to build homes in the demonstration program. Together they will identify ways to reduce the cost of developing the site and producing the housing by using innovative site planning and building methods.

The thirty one acre site will be located in the McMillan area of the city at 5600 South near the Cottonwood Hospital. It will feature condominiums and family townhouses built to the edge of the property line.

Prowswood's marketing efforts will be directed to first time home buyers and empty-nesters. It will offer units in a broad price range starting as low as $45,000. The mixed development subdivision will include single family detached homes, one and two bedroom units in buildings comprised of six apartments. Amenities will include a 1200 square foot club house and sauna and a 20 by 40 foot swimming pool. One section of the subdivision will be reserved for retirement homes. The mixed-use plan will be presented to the Planning and Zoning Board for approval at a public hearing in the near future.

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Under Secretary Philip Abrams, who heads HUD's Affordable Housing effort, pointed out that there is no single, simple answer to providing reasonably priced housing for homebuyers. "The private/public partnership we have been working on in Murray is a fine example of the new approach we must take to meet the housing needs of communities across the land," Abrams said. "Working together, county and city officials and local builders will be able to reduce the cost of housing."

Acting General Deputy Assistant Secretary Benjamin F. Bobo, whose Office of Policy Development and Research administers the Affordable Housing Demonstration, noted that the homes constructed in the demonstration in Phoenix, Arizona were sold for an average of $8,000 less than comparable homes in the area. "We estimate that potential savings from the program could cut housing prices by at least 15 percent," he said.

The other participating communities are: Birmingham, Ala.; Blaine, Minn.; Boise, Idaho, Broward County/Coral Springs, Fla.; Tulsa, Okla.; Elkhart County, Ind.; Everett, Wash.; Knox County, Tenn.; Lacey, Wash.; Lincoln, Neb.; Crittenden County, Ark.; Phoenix, Ariz.; Portland, Ore.; San Jose, Calif.; Sante Fe, N.M.; Sioux Falls, S.D.; Valdosta,Ga.; Wichita, Kan.; Oklahoma City, Okla.; Charlotte County, Fla.; Stephenville, Tex.; and Ft. Collins and Mesa County, Colo.

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The Joint Venture for Affordable Housing involves five major elements in the development process--builders, communities, counties, states, and the Federal Government--linked through a series of coordinated activities. HUD is working with the National Association of Home Builders, the International City Management Association, the National Association of Counties, the Council of State Community Affairs Agencies, the National Governors' Association, the National Conference of State Legislators, and the American Planning Association.

Together these organizations are encouraging housing cost reductions on a broad scale by collecting and reporting their successful experience and by generating related demonstration projects.

# # #

April 5, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No 84-66
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE
Friday
April 6, 1984

SURVEY OF MORTGAGE LENDING ACTIVITY DECEMBER 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $199.4 billion in 1983, surpassing the 1979 record of $186.6 billion by a substantial margin.

In December 1983, originations of home mortgages amounted to $17 billion, 25 percent above last December's monthly high for 1982 which resulted from sharply lower interest rates. Savings and loan associations accounted for 44 percent of December originations followed by mortgage companies with a 34 percent market share. Commercial banks had a 14 percent share.

Long-term loans on multifamily residential properties totaled $2.4 billion in December, up 61 percent from December 1982. Savings and loan associations had a 42 percent market share and commercial banks accounted for 21 percent of December originations.

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Loans closed on nonresidential properties surged to $7.7 billion in December, a 58 percent increase from December 1982. Life insurance companies were the leading originator of nonresidential loans, accounting for 36 percent of the total. Commercial banks and savings and loan associations followed with market shares of 29 and 28 percent.

Construction loans for 1-4 family homes amounted to $3.9 billion in December, up 71 percent from December 1982. Multifamily construction loans totaled $1.7 billion, a 42 percent increase from a year ago. Nonresidential construction loans, at $7 billion in December, rose 80 percent from December 1982. Land loans were $1.7 billion in December, 30 percent above the December 1982 volume.

In the secondary market, purchases of home loans amounted to $13.5 billion in December, a decrease of 19 percent from a year ago. Among the major lender groups, savings and loan associations purchased $4.5 billion or 33 percent, federally supported mortgage pools purchased $4.4 billion or 32 percent, and Federal Credit Agencies purchased $3 billion or 22 percent.

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Net acquisitions (originations plus purchases minus sales) of home loans amounted to $16.1 billion in December, an increase of 18 percent from December 1982. Savings and loan associations and federally supported mortgage pools accounted for 33 and 26 percent, respectively, of December net acquisitions. Federal credit agencies had an 18 percent market share.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to $14.2 billion in December, a rise of 7 percent from December 1982. Repayments of construction and land loans surged to $10.6 billion in December, up 50 percent from a year earlier.

New commitments on 1-4 family long-term loans, at $14.3 billion in December, were up 40 percent above the December 1982 volume.

New commitments for multifamily long-term loans were $1.1 billion in December, up 22 percent from a year earlier. New commitments for nonresidential long-term loans amounted to $5 billion in December, 44 percent higher than in December 1982.

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New commitments for home construction loans were $2.9 billion in December, up 68 percent from the previous December. New commitments for multifamily construction loans totaled $1.1 billion in December, a 58 percent increase from December. New commitments for multifamily construction loans totaled $1.1 billion in December, a 58 percent increased from December 1982. New commitments for nonresidential construction loans at $3.1 billion, were up 108 percent over the same period.

This release contains revisions of the mortgage company data for June through November.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # #

(To accompany HUD-No. 84-66)

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2728	418	3621	54	1	4267	0	0	258	0	74	11421
FEBRUARY	3140	453	3946	44	0	4014	0	0	217	0	69	11882
MARCH	4082	757	5877	54	0	5239	0	1	277	0	71	16357
APRIL	2889	634	6292	56	0	4910	0	1	231	0	70	15083
MAY	3208	762	6903	57	0	5212	0	2	249	0	83	16477
JUNE	5144	1124	8683	92	0	6077	0	3	255	0	84	21461
JULY	3962	877	8297	64	0	5828	0	2	256	0	68	19354
AUGUST	5219	1282	9197	57	0	5487	0	0	290	0	77	21609
SEPTEMBER	3723	1256	8127	49	0	4364	0	1	350	0	92	17962
OCTOBER	3211	1216	6823	47	0	4040	0	1	269	0	92	15699
NOVEMBER	2617	932	6317	50	0	4766	0	1	320	0	99	15102
DECEMBER	2435	1020	7441	102	0	5722	0	1	208	0	107	17037
PCT SHARE-DECEMBER	14	6	44	1	0	34	0	0	1	0	1	
12 MOS. 82	25189	4001	34783	544	63	27995	0	1	3504	0	871	96951
12 MOS. 83	42357	10732	81524	726	1	59926	0	13	3180	0	986	199445
PER CENTAGE INCREASE												
82-83 DECEMBER	-33	86	56	50	0	35	0	0	-33	0	56	25
82-83 12 MOS.	68	168	134	33	-98	114	0	1200	-9	0	13	106
CONSTRUCTION LOANS												
82 DECEMBER	936	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	667	41	858	0	0	145	0	0	0	0	1	1712
FEBRUARY	629	40	947	0	0	156	0	0	0	0	1	1773
MARCH	1157	41	1538	0	0	203	0	0	0	0	2	2941
APRIL	1145	50	1402	0	0	216	0	0	0	0	2	2815
MAY	795	62	1573	0	0	184	0	0	0	0	1	2615
JUNE	1451	64	1873	9	0	232	0	0	0	0	1	3630
JULY	1116	51	1663	1	0	232	0	0	0	0	0	3063
AUGUST	1303	55	1862	1	0	242	0	0	0	0	0	3463
SEPTEMBER	1353	72	1744	2	0	205	0	0	0	0	0	3376
OCTOBER	1366	66	1529	2	0	176	0	0	0	0	0	3139
NOVEMBER	1090	47	1512	2	0	213	0	0	0	0	0	2865
DECEMBER	1669	101	1912	2	0	245	0	0	0	0	0	3930
PCT SHARE-DECEMBER	42	3	49	0	0	6	0	0	0	0	0	
12 MOS. 82	8547	472	9125	1	0	1747	0	0	0	0	24	19916
12 MOS. 83	13743	691	18413	19	0	2449	0	0	0	0	8	35323
PER CENTAGE INCREASE												
82-83 DECEMBER	100	132	56	0	0	32	0	0	0	0	0	71
82-83 12 MOS.	61	46	102	1800	0	40	0	0	0	0	-67	77

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

(To accompany HUD-No. 84-66)

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	198	114	529	45	0	132	0	8	303	0	62	1390
FEBRUARY	383	70	383	83	0	30	0	0	278	0	76	1304
MARCH	164	121	677	82	0	29	0	0	198	0	77	1348
APRIL	208	80	656	50	0	115	0	0	282	0	83	1475
MAY	251	239	549	58	0	49	0	0	249	0	48	1443
JUNE	470	175	916	150	3	58	0	0	230	0	80	2082
JULY	199	132	759	71	0	12	0	0	160	0	22	1356
AUGUST	360	163	740	242	0	25	0	0	220	0	45	1794
SEPTEMBER	223	216	774	136	0	56	0	1	296	0	13	1716
OCTOBER	249	161	759	162	0	20	0	2	218	0	40	1611
NOVEMBER	555	144	783	219	0	27	0	0	199	0	41	1969
DECEMBER	498	351	996	299	0	13	0	6	204	0	19	2386
PCT SHARE-DECEMBER	21	15	42	13	0	1	0	0	9	0	1	
12 MOS. 82	1660	561	3171	438	1	960	0	24	3364	0	1291	11470
12 MOS. 83	3759	1968	8521	1597	3	566	0	17	2837	0	606	19874
PER CENTAGE INCREASE												
82-83 DECEMBER	133	350	65	310	0	-78	0	0	-33	0	-87	61
82-83 12 MOS.	126	251	169	265	200	-41	0	-29	-16	0	-53	73
CONSTRUCTION LOANS												
82 DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	488	34	294	1	0	68	0	5	72	0	48	1010
FEBRUARY	451	40	393	1	0	70	0	5	73	0	52	1085
MARCH	524	46	625	1	0	46	0	5	78	0	59	1385
APRIL	531	24	864	0	0	37	0	5	68	0	39	1568
MAY	445	36	665	0	0	49	0	6	66	0	44	1311
JUNE	883	37	719	1	0	82	0	6	69	0	41	1838
JULY	573	46	627	2	0	76	0	2	63	0	22	1411
AUGUST	695	44	611	0	0	47	0	2	59	0	20	1478
SEPTEMBER	913	39	686	5	0	67	0	3	70	0	20	1803
OCTOBER	681	36	618	2	0	47	0	2	64	0	30	1479
NOVEMBER	753	27	643	0	0	35	0	3	64	0	28	1553
DECEMBER	656	87	840	5	0	26	0	3	62	0	32	1711
PCT SHARE-DECEMBER	38	5	49	0	0	2	0	0	4	0	2	
12 MOS. 82	5969	477	2636	5	0	908	0	58	835	0	791	11679
12 MOS. 83	7593	495	7585	19	0	650	0	47	808	0	435	17630
PER CENTAGE INCREASE												
82-83 DECEMBER	44	178	71	400	0	-63	0	-50	-27	0	-51	42
82-83 12 MOS.	27	4	188	260	0	-28	0	-19	-3	0	-45	51

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1857	56	605	757	5	110	0	29	73	0	83	3575
FEBRUARY	1880	61	761	805	0	137	0	0	69	0	0	3713
MARCH	1758	83	1023	902	61	437	0	0	67	0	94	4425
APRIL	1807	63	990	650	0	188	0	8	87	0	0	3792
MAY	2748	146	896	704	21	352	0	8	54	0	74	5004
JUNE	3215	226	1337	1284	29	158	0	8	62	0	48	6368
JULY	1893	167	1219	860	1	214	0	0	52	0	169	4574
AUGUST	2786	232	1354	1580	0	306	0	0	61	0	16	6335
SEPTEMBER	2447	250	1430	1230	0	354	0	11	61	0	2	5785
OCTOBER	2140	144	1004	1019	0	297	0	1	36	0	0	4640
NOVEMBER	1647	144	1102	1088	70	251	0	1	61	0	0	4364
DECEMBER	2215	274	2116	2737	0	284	0	6	55	0	0	7687
PCT SHARE-DECEMBER	29	4	28	36	0	4	0	0	1	0	0	
12 MOS. 82	17375	851	5479	7387	32	1774	0	109	289	0	969	34265
12 MOS. 83	26394	1845	13837	13616	187	3088	0	72	738	0	486	60262
PER CENTAGE INCREASE												
82-83 DECEMBER	15	250	100	93	0	10	0	500	-8	0	0	58
82-83 12 MOS.	52	117	153	84	484	74	0	-34	155	0	-50	76
CONSTRUCTION LOANS												
82 DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2748	62	439	82	0	87	0	0	0	0	0	3418
FEBRUARY	2615	75	540	67	0	158	0	1	0	0	0	3457
MARCH	4309	63	1061	73	2	169	0	0	0	0	0	5676
APRIL	2691	42	858	96	0	258	0	1	0	0	0	3946
MAY	3334	61	903	71	2	137	0	1	0	0	0	4509
JUNE	3306	68	1253	61	6	262	0	1	0	0	0	4957
JULY	2961	136	964	63	1	166	0	1	0	0	0	4292
AUGUST	4198	152	978	52	2	171	0	0	0	0	0	5553
SEPTEMBER	4154	103	1316	54	1	198	0	0	0	0	0	5827
OCTOBER	3495	124	856	70	2	156	0	2	0	0	0	4705
NOVEMBER	3683	96	1075	32	1	183	0	2	0	0	0	5072
DECEMBER	4362	267	1799	161	5	360	0	0	0	0	0	6954
PCT SHARE-DECEMBER	63	4	26	2	0	5	0	0	0	0	0	
12 MOS. 82	26070	698	4529	947	28	1902	0	0	0	0	0	34173
12 MOS. 83	41858	1247	12042	882	22	2305	0	9	0	0	0	58364
PER CENTAGE INCREASE												
82-83 DECEMBER	66	381	109	3	0	118	0	0	0	0	0	80
82-83 12 MOS.	61	79	166	-7	-21	21	0	0	0	0	0	71

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 DECEMBER	223	0	29	66	0	0	0	0	485	0	2	805
83 JANUARY	153	0	0	52	0	0	0	0	534	0	3	742
FEBRUARY	238	0	0	71	0	0	0	0	409	0	3	721
MARCH	377	0	0	74	0	0	0	0	667	0	4	1122
APRIL	373	0	1	97	0	0	0	0	546	0	5	1022
MAY	200	0	7	79	0	0	0	0	559	0	5	850
JUNE	198	0	9	98	0	0	0	0	533	0	6	844
JULY	233	0	0	81	0	0	0	0	443	0	12	769
AUGUST	180	0	5	170	0	0	0	0	441	0	17	813
SEPTEMBER	149	0	14	97	0	0	0	0	397	0	15	672
OCTOBER	166	0	0	93	0	0	0	0	351	0	17	627
NOVEMBER	133	0	7	91	0	0	0	0	416	0	16	663
DECEMBER	354	0	2	156	0	0	0	0	395	0	16	923
PCT SHARE-DECEMBER	38	0	0	17	0	0	0	0	43	0	2	
12 MOS. 82	2305	11	66	697	0	0	0	0	8053	0	72	11204
12 MOS. 83	2754	0	45	1159	0	0	0	0	5691	0	119	9768
PER CENTAGE INCREASE												
82-83 DECEMBER	58	0	-93	136	0	0	0	0	-19	0	700	15
82-83 12 MOS.	19	0	-32	66	0	0	0	0	-29	0	65	-13
LAND LOANS												
82 DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	454	6	257	1	0	72	0	2	0	0	0	792
FEBRUARY	347	2	268	2	0	61	0	0	0	0	0	680
MARCH	487	6	298	7	0	46	0	0	0	0	0	845
APRIL	473	5	303	3	0	36	0	0	0	0	0	820
MAY	473	10	381	1	0	39	0	0	0	0	0	904
JUNE	700	4	579	26	0	32	0	0	0	0	0	1341
JULY	537	3	456	3	0	24	0	1	0	0	0	1025
AUGUST	687	5	431	0	0	49	0	0	0	0	0	1172
SEPTEMBER	788	3	605	5	0	35	0	0	0	0	0	1436
OCTOBER	1011	4	535	3	0	46	0	0	0	0	0	1599
NOVEMBER	517	8	720	16	0	44	0	0	0	0	0	1305
DECEMBER	892	5	684	14	0	71	0	0	0	0	0	1665
PCT SHARE-DECEMBER	54	0	41	1	0	4	0	0	0	0	0	
12 MOS. 82	5291	69	1824	47	1	595	0	1	0	0	0	7828
12 MOS. 83	7365	61	5517	81	0	555	0	3	0	0	0	13582
PER CENTAGE INCREASE												
82-83 DECEMBER	3	-42	104	27	0	20	0	0	0	0	0	30
82-83 12 MOS.	39	-12	202	72	0	-7	0	200	0	0	0	74

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(To accompany HUD-No. 84-66)

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4935	588	4755	909	6	4509	0	37	1168	0	222	17128
FEBRUARY	5641	585	5090	1003	0	4181	0	0	973	0	148	17621
MARCH	6381	961	7577	1112	61	5705	0	1	1209	0	246	23253
APRIL	5277	777	7939	853	0	5213	0	9	1146	0	158	21373
MAY	6407	1148	8355	898	21	5613	0	10	1111	0	210	23773
JUNE	9027	1525	10945	1624	32	6293	0	11	1080	0	218	30755
JULY	6286	1176	10275	1076	1	6054	0	2	911	0	271	26053
AUGUST	8545	1677	11296	2049	0	5818	0	0	1012	0	155	30551
SEPTEMBER	6542	1722	10345	1512	0	4774	0	13	1104	0	122	26135
OCTOBER	5766	1521	8586	1321	0	4357	0	4	874	0	149	22577
NOVEMBER	4951	1221	8209	1448	70	5044	0	2	996	0	156	22097
DECEMBER	5502	1645	10555	3294	0	6019	0	13	862	0	142	28033
PCT SHARE-DECEMBER	20	6	38	12	0	21	0	0	3	0	1	
12 MOS. 82	46528	5424	43499	9066	96	30729	0	134	15210	0	3203	153889
12 MOS. 83	75263	14545	103927	17098	191	63580	0	102	12446	0	2197	289348
PER CENTAGE INCREASE												
82-83 DECEMBER	-9	133	63	102	0	32	0	1200	-26	0	-48	35
82-83 12 MOS.	62	168	139	89	99	107	0	-24	-18	0	-31	88
CONSTRUCTION LOANS												
82 DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3911	137	1591	83	0	300	0	5	72	0	49	6148
FEBRUARY	3695	155	1880	68	0	384	0	6	73	0	53	6315
MARCH	5998	150	3224	74	2	418	0	5	78	0	61	10010
APRIL	4368	116	3124	96	0	511	0	6	68	0	41	8330
MAY	4578	158	3141	71	2	370	0	7	66	0	45	8438
JUNE	5641	149	3845	71	6	576	0	7	69	0	42	10426
JULY	4651	232	3254	66	1	474	0	3	63	0	22	8767
AUGUST	6201	251	3451	53	2	460	0	2	59	0	20	10499
SEPTEMBER	6422	213	3746	61	1	470	0	3	70	0	20	11007
OCTOBER	5542	226	3003	74	2	379	0	4	64	0	30	9324
NOVEMBER	5529	169	3230	34	1	431	0	5	64	0	28	9491
DECEMBER	6688	455	4551	168	5	631	0	3	62	0	32	12595
PCT SHARE-DECEMBER	53	4	36	1	0	5	0	0	0	0	0	
12 MOS. 82	40618	1646	16290	953	28	4557	0	58	835	0	815	65801
12 MOS. 83	63225	2432	38040	919	22	5404	0	56	808	0	443	111348
PER CENTAGE INCREASE												
82-83 DECEMBER	70	249	76	6	0	50	0	-50	-27	0	-52	71
82-83 12 MOS.	56	48	134	-4	-21	19	0	-3	-3	0	-46	69

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(To accompany HUD-No. 84-66)

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 DECEMBER	234	499	3600	93	26	675	0	9	2698	8404	350	16588
83 JANUARY	430	239	2553	5	0	822	0	73	2540	5571	330	12562
FEBRUARY	686	269	2102	7	0	914	0	6	2162	6506	362	13014
MARCH	196	170	2593	28	3	1191	0	13	2075	9569	464	16302
APRIL	269	198	2160	19	1	1311	0	5	1562	7712	373	13611
MAY	315	236	2586	1	16	1533	0	6	2925	7634	411	15663
JUNE	282	119	2927	17	1	1120	0	5	1926	7852	497	14746
JULY	197	88	2598	5	1	1345	0	6	2156	8036	357	14789
AUGUST	166	379	2661	11	3	1282	0	44	1652	9183	413	15794
SEPTEMBER	139	141	2861	44	31	995	0	9	2072	6872	436	13600
OCTOBER	385	88	2661	14	2	1085	0	16	1799	7195	450	13695
NOVEMBER	81	45	2764	6	4	703	0	12	1507	5451	480	11053
DECEMBER	131	434	4453	56	25	542	0	26	2971	4368	499	13505
PCT SHARE-DECEMBER	1	3	33	0	0	4	0	0	22	32	4	
12 MOS. 82	1913	1425	20156	234	133	4947	0	207	18411	57195	2792	107413
12 MOS. 83	3276	2406	32919	213	87	12843	0	221	25347	85949	5072	168333
PER CENTAGE INCREASE												
82-83 DECEMBER	-44	-13	24	-40	-4	-20	0	189	10	-48	43	-19
82-83 12 MOS.	71	69	63	-9	-35	160	0	7	38	50	82	57
LOAN SALES												
82 DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	1085	119	3859	35	0	4181	0	1	918	482	0	10680
FEBRUARY	1774	371	2963	49	0	4506	0	1	803	555	0	11021
MARCH	1435	250	4691	156	0	5708	0	1	1557	254	0	14052
APRIL	1195	313	3544	50	0	5779	0	2	1031	276	0	12190
MAY	1232	206	4531	52	0	6143	0	2	757	327	0	13250
JUNE	1246	279	4986	71	0	6081	0	2	604	323	0	13592
JULY	1079	177	3391	42	0	6523	0	0	1453	742	0	13407
AUGUST	1272	153	3610	54	0	6403	0	0	976	380	0	12848
SEPTEMBER	1011	102	5059	42	2	5258	0	2	697	110	0	12283
OCTOBER	957	209	3480	26	0	4966	0	0	475	414	0	10527
NOVEMBER	686	280	3536	41	0	5203	0	0	111	2	0	9859
DECEMBER	886	145	6523	85	3	6320	0	0	264	179	0	14405
PCT SHARE-DECEMBER	6	1	45	1	0	44	0	0	2	1	0	
12 MOS. 82	7888	2179	50776	238	17	28639	0	12	7973	2849	0	100571
12 MOS. 83	13859	2603	50173	703	5	67071	0	11	9646	4044	0	148115
PER CENTAGE INCREASE												
82-83 DECEMBER	-26	-61	-37	305	0	64	0	0	-58	152	0	-13
82-83 12 MOS.	76	19	-1	195	-71	134	0	-8	21	42	0	47

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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	7	38	114	12	5	0	0	41	5	26	17	266
FEBRUARY	42	0	252	3	4	0	0	114	0	51	16	482
MARCH	4	0	432	1	7	0	0	75	50	276	2	847
APRIL	32	2	334	7	0	0	0	100	19	40	3	537
MAY	3	28	273	5	0	0	0	29	31	81	16	466
JUNE	28	2	695	3	25	0	0	50	21	153	14	991
JULY	5	0	139	2	0	0	0	16	4	187	18	371
AUGUST	25	11	289	0	1	0	0	47	5	45	0	423
SEPTEMBER	3	0	404	0	6	35	0	59	41	124	0	672
OCTOBER	3	8	272	2	1	0	0	95	26	100	0	507
NOVEMBER	3	1	293	4	1	0	0	98	6	117	0	523
DECEMBER	47	13	337	6	1	0	0	174	4	36	2	620
PCT SHARE-DECEMBER	8	2	54	1	0	0	0	28	1	6	0	
12 MOS. 82	327	9	608	21	11	5	0	900	143	438	122	2584
12 MOS. 83	200	104	3834	45	51	35	0	898	212	1236	88	6703
PER CENTAGE INCREASE												
82-83 DECEMBER	277	910	343	20	-89	0	0	324	-43	3	-85	210
82-83 12 MOS.	-39	1019	531	114	364	600	0	-0	48	182	-28	159
LOAN SALES												
82 DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	154	0	0	21	0	0	533	0	0	728
FEBRUARY	0	0	18	0	0	6	0	0	3	0	0	27
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	18	101	71	0	0	93	0	0	37	0	0	320
MAY	21	63	37	0	0	104	0	0	563	0	0	788
JUNE	24	39	353	0	1	26	0	0	26	0	0	470
JULY	42	1	39	0	0	15	0	0	306	0	0	403
AUGUST	0	9	102	0	0	26	0	0	1	0	0	138
SEPTEMBER	8	0	149	0	0	61	0	0	227	0	0	445
OCTOBER	0	3	97	3	0	32	0	0	0	7	0	142
NOVEMBER	0	1	37	1	0	19	0	0	446	0	0	504
DECEMBER	17	3	409	5	0	0	0	0	63	0	0	488
PCT SHARE-DECEMBER	4	1	82	1	0	0	0	0	13	0	0	
12 MOS. 82	8	21	1761	3	2	682	0	29	3028	5	0	5539
12 MOS. 83	129	241	1511	9	1	441	0	0	2655	7	0	4994
PER CENTAGE INCREASE												
82-83 DECEMBER	0	0	-33	67	0	0	0	0	0	0	0	-22
82-83 12 MOS.	1566	1030	-14	200	-50	-35	0	0	-12	40	0	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	122	0	567	59	0	6	0	5	0	0	0	759
FEBRUARY	201	22	303	48	0	0	0	6	0	0	0	580
MARCH	200	6	305	58	3	13	0	8	0	0	0	593
APRIL	99	6	739	261	1	28	0	3	0	0	0	1137
MAY	10	48	297	41	0	0	0	18	0	0	0	414
JUNE	54	15	651	81	47	0	0	45	0	0	0	893
JULY	35	13	804	90	0	0	0	17	0	0	0	960
AUGUST	80	81	860	71	0	0	0	23	0	0	0	1115
SEPTEMBER	125	3	1103	73	111	0	0	6	0	0	0	1421
OCTOBER	148	10	1199	111	0	0	0	10	0	0	0	1477
NOVEMBER	41	8	533	28	0	0	0	55	0	0	0	665
DECEMBER	116	19	853	476	33	0	0	226	1	0	0	1724
PCT SHARE-DECEMBER	7	1	49	28	2	0	0	13	0	0	0	
12 MOS. 82	1026	97	2960	705	99	1	0	568	2	0	0	5458
12 MOS. 83	1230	231	8213	1397	195	47	0	422	1	0	0	11737
PER CENTAGE INCREASE												
82-83 DECEMBER	23	242	26	240	0	0	0	653	0	0	0	82
82-83 12 MOS.	20	140	177	98	97	4600	0	-26	-50	0	0	115
LOAN SALES												
82 DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	14	0	160	31	0	88	0	0	0	0	0	293
FEBRUARY	23	0	162	5	0	118	0	0	0	0	0	308
MARCH	20	0	426	39	0	379	0	3	0	0	0	867
APRIL	10	0	122	7	0	190	0	2	0	0	0	331
MAY	20	2	219	4	6	341	0	4	0	0	0	596
JUNE	27	205	166	15	4	138	0	0	0	0	0	555
JULY	48	0	157	8	0	195	0	0	0	0	0	408
AUGUST	9	39	93	40	0	276	0	0	0	0	0	458
SEPTEMBER	22	14	99	3	4	344	0	0	0	0	0	486
OCTOBER	43	12	305	7	68	279	0	0	0	0	0	714
NOVEMBER	28	12	46	1	0	214	0	0	0	0	0	302
DECEMBER	141	49	555	162	0	208	0	0	0	0	0	1135
PCT SHARE-DECEMBER	12	6	49	14	0	18	0	0	0	0	0	
12 MOS. 82	403	18	1909	104	10	1572	0	0	0	2	0	4018
12 MOS. 83	408	353	2510	322	82	2770	0	9	0	0	0	6454
PER CENTAGE INCREASE												
82-83 DECEMBER	101	447	35	119	0	-21	0	0	0	0	0	37
82-83 12 MOS.	1	1884	31	210	720	76	0	0	0	0	0	61

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	10	0	0	0	0	0	0	0	231	11	0	252
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	49	0	0	0	0	0	0	0	173	373	0	595
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
AUGUST	0	0	0	0	0	0	0	0	91	151	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	11	22	0	33
OCTOBER	0	0	0	0	0	0	0	0	99	0	0	99
NOVEMBER	0	0	0	0	0	0	0	0	1	0	0	1
DECEMBER	0	0	0	0	0	0	0	0	119	0	0	119
PCT SHARE-DECEMBER	0	0	0	0	0	0	0	0	100	0	0	
12 MOS. 82	4	0	0	1	0	0	0	0	1465	1696	0	3166
12 MOS. 83	59	0	0	5	0	0	0	0	1363	1451	0	2878
PER CENTAGE INCREASE												
82-83 DECEMBER	0	0	0	0	0	0	0	0	49	0	0	43
82-83 12 MOS.	1502	0	0	400	0	0	0	0	-7	-14	0	-9
LOAN SALES												
82 DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	4	0	0	0	0	0	0	0	373	173	0	550
JUNE	2	0	0	0	0	0	0	0	206	137	0	345
JULY	0	0	0	0	0	0	0	0	217	148	0	365
AUGUST	0	0	0	0	0	0	0	0	151	91	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	0	11	0	11
OCTOBER	0	0	0	0	0	0	0	0	0	99	0	99
NOVEMBER	0	0	0	0	0	0	0	0	0	1	0	1
DECEMBER	0	0	0	0	0	0	0	0	0	119	0	119
PCT SHARE-DECEMBER	0	0	0	0	0	0	0	0	0	100	0	
12 MOS. 82	0	0	0	0	0	0	0	0	1696	1465	0	3161
12 MOS. 83	6	0	0	0	0	0	0	0	1373	1359	0	2738
PER CENTAGE INCREASE												
82-83 DECEMBER	0	0	0	0	0	0	0	0	0	49	0	49
82-83 12 MOS.	0	0	0	0	0	0	0	0	-19	-7	0	-13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	558	277	3234	76	5	828	0	119	2611	5627	347	13682
FEBRUARY	938	292	2657	58	4	914	0	126	2393	6568	378	14328
MARCH	400	176	3330	87	13	1204	0	96	2204	9901	466	17877
APRIL	400	207	3233	292	2	1339	0	108	1789	8137	376	15884
MAY	378	312	3156	47	16	1533	0	53	3129	8088	427	17139
JUNE	363	136	4273	101	73	1120	0	100	2084	8211	511	16972
JULY	237	101	3541	97	1	1345	0	39	2308	8440	375	16485
AUGUST	271	470	3810	82	4	1282	0	114	1748	9379	413	17574
SEPTEMBER	266	144	4368	117	148	1030	0	74	2124	7018	436	15725
OCTOBER	536	106	4131	127	3	1085	0	121	1924	7295	450	15777
NOVEMBER	124	54	3590	38	5	703	0	165	1514	5568	480	12242
DECEMBER	293	466	5643	538	59	542	0	426	3095	4404	501	15967
PCT SHARE-DECEMBER	2	3	35	3	0	3	0	3	19	28	3	
12 MOS. 82	3270	1531	23724	961	243	4953	0	1675	20021	59329	2914	118621
12 MOS. 83	4766	2741	44966	1660	333	12925	0	1541	26923	88636	5160	189651
PER CENTAGE INCREASE												
82-83 DECEMBER	-14	-8	30	126	69	-20	0	433	11	-48	38	-10
82-83 12 MOS.	46	79	90	73	37	161	0	-8	34	49	77	60
LOAN SALES												
82 DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	1099	139	4173	66	0	4290	0	1	1481	545	0	11794
FEBRUARY	1797	371	3143	54	0	4630	0	1	817	785	0	11598
MARCH	1455	250	5171	195	0	6125	0	4	2007	333	0	15540
APRIL	1223	414	3737	57	0	6062	0	4	1453	484	0	13434
MAY	1277	271	4787	56	6	6588	0	6	1693	500	0	15184
JUNE	1299	524	5505	86	5	6245	0	2	836	460	0	14962
JULY	1170	178	3587	50	0	6733	0	0	1976	890	0	14584
AUGUST	1282	201	3805	94	0	6705	0	0	1128	471	0	13686
SEPTEMBER	1041	116	5307	45	6	5663	0	2	924	121	0	13225
OCTOBER	1000	224	3882	36	68	5277	0	0	475	520	0	11482
NOVEMBER	715	294	3619	43	0	5436	0	0	557	3	0	10667
DECEMBER	1045	216	7478	252	3	6528	0	0	327	298	0	16146
PCT SHARE-DECEMBER	6	1	46	2	0	40	0	0	2	2	0	
12 MOS. 82	8298	2218	54446	345	29	30893	0	41	12697	4321	0	113288
12 MOS. 83	14402	3197	54194	1034	88	70282	0	20	13674	5410	0	162301
PER CENTAGE INCREASE												
82-83 DECEMBER	-18	-44	-35	157	0	58	0	0	-48	97	0	-11
82-83 12 MOS.	74	44	-0	200	203	128	0	-51	8	25	0	43

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04/02/84

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	3158	657	6174	59	1	5089	0	73	2798	5571	404	23984
FEBRUARY	3825	722	6048	51	0	4928	0	6	2379	6506	431	24896
MARCH	4278	927	8470	82	3	6430	0	14	2352	9569	534	32659
APRIL	3158	833	8452	75	1	6221	0	6	1793	7712	443	28694
MAY	3523	999	9489	58	16	6745	0	8	3174	7634	494	32140
JUNE	5425	1243	11610	109	1	7197	0	8	2181	7852	581	36207
JULY	4159	965	10895	69	1	7173	0	8	2412	8036	426	34143
AUGUST	5385	1661	11858	68	3	6769	0	44	1942	9183	490	37403
SEPTEMBER	3862	1397	10988	93	31	5359	0	10	2422	6872	528	31562
OCTOBER	3596	1304	9484	61	2	5125	0	17	2068	7195	541	29394
NOVEMBER	2697	977	9081	56	4	5469	0	13	1827	5451	579	26154
DECEMBER	2567	1454	11894	158	25	6264	0	27	3179	4368	606	30542
PCT SHARE-DECEMBER	8	5	39	1	0	21	0	0	10	14	2	
12 MOS. 82	27102	5426	54939	778	196	32942	0	208	21915	57195	3663	204364
12 MOS. 83	45633	13138	114443	939	88	72769	0	234	28527	85949	6057	367778
PER CENTAGE INCREASE												
82-83 DECEMBER	-34	39	42	-2	-4	28	0	200	6	-48	45	1
82-83 12 MOS.	68	142	108	21	-55	121	0	13	30	50	65	80
NET ACQUISITIONS												
82 DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	2072	538	2315	24	1	908	0	72	1880	5089	404	13303
FEBRUARY	2052	352	3085	2	0	422	0	5	1576	5951	431	13875
MARCH	2843	676	3779	-74	3	722	0	13	795	9315	534	18607
APRIL	1964	520	4908	25	1	442	0	4	762	7436	443	16504
MAY	2291	793	4958	6	16	602	0	6	2417	7307	494	18890
JUNE	4179	964	6624	38	1	1116	0	6	1577	7529	581	22615
JULY	3079	788	7504	27	1	650	0	8	959	7294	426	20735
AUGUST	4112	1508	8248	14	3	366	0	44	966	8803	490	24555
SEPTEMBER	2851	1294	5929	51	29	101	0	8	1725	6762	528	19279
OCTOBER	2639	1095	6004	35	2	159	0	17	1593	6781	541	18867
NOVEMBER	2011	697	5545	15	4	266	0	13	1716	5449	579	16295
DECEMBER	1681	1310	5371	73	22	-56	0	27	2915	4189	606	16137
PCT SHARE-DECEMBER	10	8	33	0	0	0	0	0	18	26	4	
12 MOS. 82	19214	3248	4163	540	179	4303	0	196	13942	54346	3663	103793
12 MOS. 83	31775	10535	64270	236	83	5698	0	223	18881	81905	6057	219663
PER CENTAGE INCREASE												
82-83 DECEMBER	-37	94	-363	-48	-15	-105	0	238	23	-50	45	18
82-83 12 MOS.	65	224	1444	-56	-54	32	0	14	35	51	65	112

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	3543	691	5041	493	6	394	0	62	1212	963	94	12499
FEBRUARY	3721	646	5154	640	2	313	0	44	1196	1013	92	12822
MARCH	4370	965	5495	507	40	431	0	51	1391	1473	93	14817
APRIL	3410	902	4854	1040	10	320	0	47	1307	1948	147	13985
MAY	3777	948	4658	528	24	379	0	60	1547	1739	148	13808
JUNE	4137	1300	6229	727	51	667	0	66	1384	1600	130	16291
JULY	5474	1079	5360	774	49	707	0	73	1330	2319	148	17313
AUGUST	6813	1213	4899	770	15	501	0	76	1424	1151	147	17008
SEPTEMBER	5061	1197	5439	549	36	539	0	48	1449	1232	157	15708
OCTOBER	4617	1148	6086	568	13	581	0	58	1094	1410	121	15696
NOVEMBER	4165	1015	4505	596	33	538	0	39	904	1428	113	13336
DECEMBER	3812	1038	5305	980	50	397	0	76	1106	1332	104	14200
PCT SHARE-DECEMBER	27	7	37	7	0	3	0	1	8	9	1	
12 MOS. 82	32496	6766	36722	5919	84	2506	0	498	8874	4093	925	98883
12 MOS. 83	52900	12142	63025	8172	329	5767	0	700	15344	17608	1494	177481
PER CENTAGE INCREASE												
82-83 DECEMBER	-2	38	-8	6	525	39	0	38	12	110	104	7
82-83 12 MOS.	63	79	72	38	292	130	0	41	73	330	61	79
CONSTRUCTION AND LAND LOANS												
82 DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4500	153	868	27	0	373	0	13	1	0	49	5984
FEBRUARY	3303	130	1392	48	0	508	0	6	1	0	68	5456
MARCH	5307	208	1506	99	25	531	0	6	3	0	50	7735
APRIL	4685	171	1881	72	0	410	0	2	1	0	67	7289
MAY	4396	137	1845	71	12	424	0	3	0	0	58	6946
JUNE	5658	149	1683	35	0	621	0	6	0	0	73	8245
JULY	4691	181	1591	28	19	401	0	4	1	0	25	6942
AUGUST	5652	130	1986	26	1	534	0	5	1	0	47	8442
SEPTEMBER	6342	186	1713	143	9	511	0	3	0	0	36	8943
OCTOBER	5547	218	1844	13	0	363	0	5	1	0	50	8040
NOVEMBER	5619	205	1554	201	1	429	0	13	0	0	45	8067
DECEMBER	7486	128	2171	127	0	622	0	7	2	0	14	10558
PCT SHARE-DECEMBER	71	1	21	1	0	6	0	0	0	0	0	
12 MOS. 82	38572	1811	12490	642	2	5208	0	74	11	0	768	59578
12 MOS. 83	63187	2076	20034	890	67	5727	0	73	11	0	582	92647
PER CENTAGE INCREASE												
82-83 DECEMBER	58	-10	35	115	0	36	0	17	100	0	-58	50
82-83 12 MOS.	64	15	60	39	3250	10	0	-1	0	0	-24	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	181	0	0	0	0	0	1554
FEBRUARY	380	37	1277	0	0	210	0	0	0	0	0	1905
MARCH	613	62	1896	0	0	393	0	0	0	0	0	2964
APRIL	638	41	1494	0	0	225	0	0	0	0	0	2398
MAY	655	52	1688	0	0	218	0	0	0	0	0	2613
JUNE	759	79	2041	0	0	269	0	0	0	0	0	3149
JULY	502	83	2005	0	0	262	0	0	0	0	0	2852
AUGUST	675	78	1587	0	0	332	0	0	0	0	0	2671
SEPTEMBER	573	79	1532	0	0	198	0	0	0	0	0	2382
OCTOBER	699	170	1309	0	0	235	0	0	0	0	0	2412
NOVEMBER	549	51	1541	0	0	204	0	0	0	0	0	2345
DECEMBER	868	64	1752	0	0	242	0	0	0	0	0	2926
PCT SHARE-DECEMBER	30	2	60	0	0	8	0	0	0	0	0	
12 MOS. 82	4015	364	8304	6	0	2696	0	0	0	0	0	15386
12 MOS. 83	7335	837	19029	0	0	2969	0	0	0	0	0	30171
PER CENTAGE INCREASE												
82-83 DECEMBER	83	180	70	0	0	10	0	0	0	0	0	68
82-83 12 MOS.	83	130	129	0	0	10	0	0	0	0	0	96
OUTSTANDING COMMITMENTS												
82 DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	601	0	0	0	0	0	11299
FEBRUARY	3093	316	7686	5	0	642	0	0	0	0	0	11741
MARCH	3791	358	8493	5	0	827	0	0	0	0	0	13474
APRIL	4222	341	8825	5	0	807	0	0	0	0	0	14200
MAY	3189	404	9582	5	0	600	0	0	0	0	0	13780
JUNE	4260	366	10614	4	0	981	0	0	0	0	0	16225
JULY	5561	444	11800	4	0	1001	0	0	0	0	0	18810
AUGUST	5819	541	12744	2	0	1264	0	0	0	0	0	20370
SEPTEMBER	5906	442	13147	2	0	990	0	0	0	0	0	20486
OCTOBER	6636	444	13402	2	0	1021	0	0	0	0	0	21505
NOVEMBER	5849	527	13111	0	0	1049	0	0	0	0	0	20536
DECEMBER	6056	585	13441	0	0	1178	0	0	0	0	0	21260
PCT SHARE-DECEMBER	28	3	63	0	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	85	112	91	0	0	92	0	0	0	0	0	90

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	838	360	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	4954	0	0	76	0	0	10479
FEBRUARY	846	447	5889	60	0	5010	0	0	80	0	0	12332
MARCH	1501	648	8122	75	0	5782	0	0	165	0	5	16318
APRIL	1125	689	7440	80	0	5581	0	0	114	0	7	15036
MAY	1705	757	8225	80	0	6553	0	0	116	0	73	17509
JUNE	1915	927	10428	90	0	6774	0	0	93	0	27	20254
JULY	1612	807	11027	85	0	5814	0	0	107	0	12	19464
AUGUST	1749	836	8631	90	0	5265	0	0	144	0	19	16734
SEPTEMBER	1427	751	7856	110	0	4779	0	0	320	0	15	15259
OCTOBER	873	699	6425	105	0	4990	0	0	41	0	8	13141
NOVEMBER	1259	807	7108	115	0	4553	0	0	59	0	2	13902
DECEMBER	1095	689	7542	95	0	4740	0	0	82	0	22	14266
PCT SHARE-DECEMBER	8	5	53	1	0	33	0	0	1	0	0	
12 MOS. 82	6992	3595	34663	609	0	36272	0	0	2348	0	73	84552
12 MOS. 83	15907	8458	92912	1035	0	64795	0	0	1397	0	190	184694
PER CENTAGE INCREASE												
82-83 DECEMBER	31	92	70	12	0	8	0	0	-7	0	633	40
82-83 12 MOS.	127	135	168	70	0	79	0	0	-41	0	160	118
OUTSTANDING COMMITMENTS												
82 DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	13320	0	0	317	0	82	33715
FEBRUARY	3046	1296	17697	107	0	13820	0	0	291	0	61	36318
MARCH	3175	1526	18452	107	0	14351	0	0	337	0	282	38229
APRIL	2862	1788	20408	112	0	15065	0	0	329	0	264	40828
MAY	3606	1983	21856	132	0	15553	0	0	328	0	308	43766
JUNE	4173	1994	21318	128	0	17910	0	0	234	0	86	45843
JULY	4458	1971	22351	138	0	16881	0	0	271	0	89	46159
AUGUST	4662	2294	22216	164	0	14608	0	0	391	0	90	44426
SEPTEMBER	4681	1747	19693	199	0	14081	0	0	658	0	70	41130
OCTOBER	4114	2035	19121	199	0	13699	0	0	491	0	104	39763
NOVEMBER	3870	2054	19901	250	0	13110	0	0	279	0	102	39566
DECEMBER	4125	1928	19573	200	0	13065	0	0	349	0	100	39340
PCT SHARE-DECEMBER	10	5	50	1	0	33	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	46	80	31	36	0	1	0	0	-6	0	8	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	162	0	4	0	0	20	632
FEBRUARY	91	30	328	0	0	55	0	0	0	0	13	517
MARCH	169	8	547	2	0	205	0	3	0	0	3	938
APRIL	108	54	738	0	0	71	0	0	0	0	5	976
MAY	222	46	955	20	0	52	0	0	0	0	10	1305
JUNE	224	19	511	11	0	59	0	0	0	0	6	830
JULY	594	14	607	6	0	180	0	0	0	0	0	1402
AUGUST	253	3	610	0	0	63	0	0	0	0	6	935
SEPTEMBER	370	11	788	5	0	49	0	0	0	0	0	1223
OCTOBER	234	25	651	0	0	70	0	0	0	0	6	986
NOVEMBER	439	48	555	0	0	73	0	0	0	0	0	1115
DECEMBER	382	75	532	27	0	75	0	0	0	0	0	1090
PCT SHARE-DECEMBER	35	7	49	2	0	7	0	0	0	0	0	
12 MOS. 82	2296	159	2691	17	0	1648	0	37	0	0	374	7222
12 MOS. 83	3219	348	7119	71	0	1114	0	7	0	0	69	11948
PER CENTAGE INCREASE												
82-83 DECEMBER	289	1336	13	0	0	-6	0	0	0	0	0	58
82-83 12 MOS.	40	119	165	318	0	-32	0	-81	0	0	-82	65
OUTSTANDING COMMITMENTS												
82 DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	539	0	23	0	0	303	6719
FEBRUARY	3406	142	2653	0	0	669	0	0	0	0	295	7185
MARCH	3742	143	2963	2	0	738	0	20	0	0	272	7879
APRIL	3502	144	3796	16	0	646	0	20	0	0	254	8397
MAY	3573	191	4064	36	0	498	0	20	0	0	247	8629
JUNE	3895	177	4375	41	0	687	0	20	0	0	221	9416
JULY	3726	150	4128	45	0	740	0	20	0	0	210	9019
AUGUST	3499	155	4106	44	0	556	0	20	0	0	190	8570
SEPTEMBER	3528	136	4266	43	0	494	0	20	0	0	204	8691
OCTOBER	3645	162	4444	37	0	496	0	20	0	0	207	9011
NOVEMBER	4736	353	4741	36	0	503	0	20	0	0	202	10591
DECEMBER	4112	421	5067	58	0	496	0	20	0	0	176	10350
PCT SHARE-DECEMBER	40	4	49	1	0	5	0	0	0	0	2	
PER CENTAGE INCREASE												
82-83 DECEMBER	27	214	121	2800	0	-1	0	-13	0	0	-47	58

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	128	0	0	23	0	61	742
MARCH	88	121	586	68	0	254	0	0	284	0	23	1424
APRIL	361	91	588	75	0	140	0	0	259	0	1	1515
MAY	51	157	811	150	0	0	0	0	55	0	11	1235
JUNE	89	113	596	256	0	34	0	0	52	0	6	1147
JULY	149	76	683	229	0	10	0	0	145	0	8	1299
AUGUST	84	156	745	55	0	77	0	0	52	0	4	1173
SEPTEMBER	125	134	870	85	0	0	0	0	283	0	0	1497
OCTOBER	118	82	820	70	0	25	0	0	1	0	3	1119
NOVEMBER	213	213	651	175	0	88	0	0	7	0	0	1347
DECEMBER	128	148	586	220	0	27	0	0	7	0	6	1121
PCT SHARE-DECEMBER	11	13	52	20	0	2	0	0	1	0	1	
12 MOS. 82	716	385	3271	508	0	2218	0	0	3221	0	813	11133
12 MOS. 83	1522	1478	7697	1598	0	1524	0	0	1196	0	159	15174
PER CENTAGE INCREASE												
82-83 DECEMBER	896	137	-1	132	0	-78	0	0	-67	0	-63	22
82-83 12 MOS.	112	284	135	215	0	-31	0	0	-63	0	-80	36
OUTSTANDING COMMITMENTS												
82 DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1103	294	3549	535	0	1698	0	0	5285	0	723	13187
MARCH	1156	283	4516	518	0	1680	0	0	5310	0	686	14148
APRIL	1336	283	5304	504	0	1692	0	0	5251	0	631	15001
MAY	1069	399	5229	594	0	480	0	0	5060	0	591	13423
JUNE	1081	336	6265	724	0	899	0	0	4671	0	590	14566
JULY	728	307	5821	890	0	847	0	0	4853	0	598	14044
AUGUST	615	366	6426	746	0	817	0	0	4657	0	564	14192
SEPTEMBER	803	384	7574	698	0	745	0	0	5166	0	541	15910
OCTOBER	896	403	7956	678	0	697	0	0	4826	0	568	16023
NOVEMBER	1673	800	7925	744	0	730	0	0	4826	0	565	17262
DECEMBER	1395	663	7647	827	0	707	0	0	4133	0	545	15917
PCT SHARE-DECEMBER	9	4	48	5	0	4	0	0	26	0	3	
PER CENTAGE INCREASE												
82-83 DECEMBER	38	168	203	68	0	-37	0	0	-30	0	-31	32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	127	0	0	0	0	0	1404
FEBRUARY	799	119	468	5	0	202	0	0	0	0	0	1593
MARCH	899	159	691	35	0	176	0	0	0	0	0	1960
APRIL	1370	31	744	108	0	310	0	0	0	0	0	2562
MAY	1523	30	693	20	0	174	0	0	0	0	0	2440
JUNE	1480	46	669	185	0	423	0	0	0	0	0	2803
JULY	1213	47	1041	210	0	139	0	0	0	0	0	2650
AUGUST	1461	82	1439	130	0	360	0	0	0	0	0	3471
SEPTEMBER	2077	86	948	20	0	162	0	0	0	0	0	3293
OCTOBER	1933	36	978	50	0	268	0	0	0	0	0	3265
NOVEMBER	1630	33	1059	3	0	298	0	0	0	0	0	3022
DECEMBER	1730	12	825	75	0	436	0	0	0	0	0	3079
PCT SHARE-DECEMBER	56	0	27	2	0	14	0	0	0	0	0	
12 MOS. 82	13279	323	3166	289	0	2653	0	0	0	0	0	19710
12 MOS. 83	16980	699	9941	847	0	3075	0	0	0	0	0	31542
PER CENTAGE INCREASE												
82-83 DECEMBER	130	-63	79	582	0	95	0	0	0	0	0	108
82-83 12 MOS.	28	116	214	193	0	16	0	0	0	0	0	60
OUTSTANDING COMMITMENTS												
82 DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1495	0	4	23	0	0	22027
FEBRUARY	16721	313	4997	1040	0	1501	0	4	0	0	0	24576
MARCH	17103	408	5880	995	0	1342	0	4	0	0	0	25732
APRIL	18224	258	6334	1091	0	1096	0	4	0	0	0	27007
MAY	18417	343	6799	910	0	1045	0	3	0	0	0	27517
JUNE	19937	306	7487	1025	0	1391	0	3	0	0	0	30149
JULY	18015	248	8177	1145	0	1216	0	3	0	0	0	28803
AUGUST	17932	339	8559	1180	0	1271	0	3	0	0	0	29284
SEPTEMBER	17350	321	9224	995	0	1206	0	3	0	0	0	29099
OCTOBER	18016	290	9329	960	0	1206	0	3	0	0	0	29804
NOVEMBER	19333	322	10095	765	0	1311	0	3	0	0	0	31829
DECEMBER	19148	337	11485	690	0	1381	0	3	0	0	0	33044
PCT SHARE-DECEMBER	58	1	35	2	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	17	49	153	-44	0	-12	0	-25	0	0	0	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	344	0	0	5	0	5	2841
FEBRUARY	588	67	1071	930	0	150	0	0	5	0	3	2814
MARCH	597	110	1583	1155	0	118	0	0	9	0	5	3577
APRIL	787	214	1702	1439	0	431	0	0	25	0	6	4605
MAY	924	152	1586	1075	0	278	0	0	15	0	15	4044
JUNE	892	84	1531	1760	0	71	0	0	22	0	11	4371
JULY	737	96	2382	1850	0	478	0	0	21	0	18	5582
AUGUST	602	257	3292	1500	0	422	0	0	29	0	12	6115
SEPTEMBER	901	162	2169	1200	0	123	0	0	42	0	0	4597
OCTOBER	999	184	2239	885	0	583	0	0	12	0	0	4901
NOVEMBER	720	238	2423	1275	0	881	0	0	11	0	0	5548
DECEMBER	817	245	1888	1000	0	1014	0	0	23	0	0	4986
PCT SHARE-DECEMBER	16	5	38	20	0	20	0	0	0	0	0	
12 MOS. 82	7214	635	7250	6922	0	4104	0	0	355	0	24	26505
12 MOS. 83	9084	1874	22752	15084	0	4893	0	0	219	0	75	53981
PER CENTAGE INCREASE												
82-83 DECEMBER	18	276	79	-11	0	98	0	0	130	0	0	44
82-83 12 MOS.	26	195	214	118	0	19	0	0	-38	0	213	104
OUTSTANDING COMMITMENTS												
82 DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	1798	0	18	190	0	7	23569
FEBRUARY	9050	184	4431	9075	0	1596	0	18	169	0	8	24531
MARCH	8850	249	5878	9225	0	1569	0	23	150	0	10	25954
APRIL	7631	415	6138	9714	0	1824	0	23	173	0	12	25930
MAY	8651	538	6821	9805	0	1801	0	22	175	0	23	27836
JUNE	7999	344	7736	10295	0	1699	0	22	176	0	28	28299
JULY	4823	382	8680	11120	0	1731	0	22	185	0	35	26977
AUGUST	5274	629	9948	11230	0	1898	0	22	190	0	30	29221
SEPTEMBER	5346	620	11295	11070	0	1748	0	22	203	0	0	30304
OCTOBER	5636	693	11340	10715	0	1850	0	22	199	0	0	30455
NOVEMBER	8835	730	12143	10955	0	1701	0	22	194	0	0	34580
DECEMBER	8314	667	13190	9370	0	1549	0	22	197	0	0	33308
PCT SHARE-DECEMBER	25	2	40	28	0	5	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	-11	200	227	4	0	-23	0	-53	-7	0	0	34

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/02/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	153	0	0	115	0	0	0	0	597	0	0	865
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	41	0	0	110	0	0	0	0	377	0	0	528
JULY	10	0	0	160	0	0	0	0	327	0	0	497
AUGUST	38	0	0	75	0	0	0	0	355	0	0	468
SEPTEMBER	19	0	0	95	0	0	0	0	438	0	0	552
OCTOBER	76	0	0	85	0	0	0	0	345	0	0	506
NOVEMBER	44	0	0	70	0	0	0	0	479	0	0	593
DECEMBER	59	0	0	90	0	0	0	0	434	0	0	583
PCT SHARE-DECEMBER	10	0	0	15	0	0	0	0	74	0	0	
12 MOS. 82	334	44	0	625	0	0	0	0	6705	0	0	7708
12 MOS. 83	720	0	0	1140	0	0	0	0	5426	0	0	7286
PER CENTAGE INCREASE												
82-83 DECEMBER	8	0	0	-5	0	0	0	0	-11	0	0	-9
82-83 12 MOS.	116	0	0	82	0	0	0	0	-19	0	0	-5
OUTSTANDING COMMITMENTS												
82 DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	169	0	0	330	0	0	0	0	1038	0	0	1537
MARCH	279	0	0	385	0	0	0	0	960	0	0	1624
APRIL	194	0	0	395	0	0	0	0	942	0	0	1531
MAY	271	0	0	395	0	0	0	0	919	0	0	1585
JUNE	229	0	0	410	0	0	0	0	819	0	0	1458
JULY	206	0	0	470	0	0	0	0	764	0	0	1440
AUGUST	222	0	0	385	0	0	0	0	717	0	0	1324
SEPTEMBER	269	0	0	385	0	0	0	0	839	0	0	1493
OCTOBER	268	3	0	382	0	0	0	0	712	0	0	1365
NOVEMBER	198	0	0	380	0	0	0	0	911	0	0	1489
DECEMBER	170	0	0	340	0	0	0	0	926	0	0	1436
PCT SHARE-DECEMBER	12	0	0	24	0	0	0	0	64	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	14	0	0	11	0	0	0	0	-4	0	0	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	470	0	4	0	0	20	3590
FEBRUARY	1270	187	2073	5	0	467	0	0	0	0	13	4015
MARCH	1681	229	3134	37	0	774	0	3	0	0	3	5861
APRIL	2115	126	2976	108	0	606	0	0	0	0	5	5936
MAY	2400	129	3336	40	0	444	0	0	0	0	10	6358
JUNE	2463	145	3221	196	0	751	0	0	0	0	6	6782
JULY	2310	144	3653	216	0	581	0	0	0	0	0	6904
AUGUST	2389	162	3635	130	0	755	0	0	0	0	6	7077
SEPTEMBER	3021	176	3268	25	0	409	0	0	0	0	0	6898
OCTOBER	2866	230	2938	50	0	573	0	0	0	0	6	6663
NOVEMBER	2617	131	3155	3	0	575	0	0	0	0	0	6482
DECEMBER	2980	151	3109	102	0	753	0	0	0	0	0	7095
PCT SHARE-DECEMBER	42	2	44	1	0	11	0	0	0	0	0	
12 MOS. 82	19591	847	14161	312	0	6997	0	37	0	0	374	42318
12 MOS. 83	27535	1885	36089	918	0	7158	0	7	0	0	69	73661
PER CENTAGE INCREASE												
82-83 DECEMBER	125	148	59	827	0	43	0	0	0	0	0	81
82-83 12 MOS.	41	123	155	194	0	2	0	-81	0	0	-82	74
OUTSTANDING COMMITMENTS												
82 DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2635	0	27	23	0	303	40045
FEBRUARY	23220	791	15336	1045	0	2812	0	4	0	0	295	43503
MARCH	24635	909	17336	1002	0	2907	0	24	0	0	272	47085
APRIL	25947	763	18955	1112	0	2549	0	24	0	0	254	49604
MAY	25179	937	20445	951	0	2143	0	23	0	0	247	49925
JUNE	28092	848	22476	1070	0	3059	0	23	0	0	221	55790
JULY	27302	842	24105	1194	0	2957	0	23	0	0	210	56632
AUGUST	27249	1035	25409	1226	0	3091	0	23	0	0	190	58223
SEPTEMBER	26784	899	26637	1040	0	2690	0	23	0	0	204	58276
OCTOBER	28297	896	27175	999	0	2723	0	23	0	0	207	60320
NOVEMBER	29918	1202	27947	801	0	2863	0	23	0	0	202	62956
DECEMBER	29315	1343	29993	748	0	3055	0	23	0	0	176	64654
PCT SHARE-DECEMBER	45	2	46	1	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	28	111	116	-40	0	14	0	-15	0	0	-47	55

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	6039	0	0	669	0	41	15532
FEBRUARY	1575	600	7271	1150	0	5288	0	0	636	0	64	16584
MARCH	2339	899	10291	1413	0	6154	0	0	1055	0	33	22183
APRIL	2327	994	9730	1704	0	6152	0	0	930	0	14	21851
MAY	2790	1065	10622	1385	0	6831	0	0	640	0	99	23432
JUNE	2937	1125	12555	2216	0	6879	0	0	544	0	44	26300
JULY	2507	979	14092	2324	0	6302	0	0	600	0	38	26842
AUGUST	2474	1249	12668	1720	0	5764	0	0	580	0	35	24490
SEPTEMBER	2472	1048	10895	1490	0	4902	0	0	1083	0	15	21905
OCTOBER	2067	964	9484	1145	0	5598	0	0	399	0	11	19668
NOVEMBER	2236	1257	10182	1635	0	5522	0	0	556	0	2	21390
DECEMBER	2099	1081	10016	1405	0	5781	0	0	546	0	28	20956
PCT SHARE-DECEMBER	10	5	48	7	0	28	0	0	3	0	0	
12 MOS. 82	15257	4659	45184	8664	0	42594	0	0	12629	0	910	129897
12 MOS. 83	27232	11810	123361	18857	0	71212	0	0	8238	0	424	261134
PER CENTAGE INCREASE												
82-83 DECEMBER	31	122	65	0	0	15	0	0	-10	0	27	38
82-83 12 MOS.	78	153	173	118	0	67	0	0	-35	0	-53	101
OUTSTANDING COMMITMENTS												
82 DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	16201	0	18	7087	0	830	71106
FEBRUARY	13368	1774	25677	10047	0	17114	0	18	6783	0	792	75574
MARCH	13459	2057	28846	10235	0	17600	0	23	6757	0	978	79955
APRIL	12024	2486	31850	10725	0	18581	0	23	6695	0	907	83291
MAY	13597	2920	33906	10926	0	17834	0	22	6482	0	922	86609
JUNE	13483	2674	35319	11557	0	20508	0	22	5900	0	704	90167
JULY	10215	2659	36852	12618	0	19459	0	22	6073	0	722	88620
AUGUST	10774	3290	38590	12525	0	17323	0	22	5955	0	684	89163
SEPTEMBER	11099	2751	38562	12352	0	16574	0	22	6866	0	611	88837
OCTOBER	10913	3134	38417	11974	0	16246	0	22	6228	0	672	87606
NOVEMBER	14576	3583	39969	12329	0	15541	0	22	6210	0	667	92897
DECEMBER	14004	3258	40410	10737	0	15321	0	22	5605	0	645	90002
PCT SHARE-DECEMBER	16	4	45	12	0	17	0	0	6	0	1	
PER CENTAGE INCREASE												
82-83 DECEMBER	5	111	89	8	0	-5	0	-53	-25	0	-28	27

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 04/02/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	5135	0	0	76	0	0	11255
FEBRUARY	1202	475	6138	60	0	5220	0	0	80	0	0	13176
MARCH	2075	704	8505	75	0	6175	0	0	165	0	5	17703
APRIL	1683	713	7628	80	0	5806	0	0	114	0	7	16031
MAY	2276	781	8461	80	0	6771	0	0	116	0	73	18559
JUNE	2534	972	10664	90	0	7043	0	0	93	0	27	21424
JULY	2020	843	11174	85	0	6076	0	0	107	0	12	20316
AUGUST	2317	859	8772	90	0	5597	0	0	144	0	19	17799
SEPTEMBER	1880	790	8067	110	0	4977	0	0	320	0	15	16158
OCTOBER	1479	853	6651	105	0	5225	0	0	41	0	8	14361
NOVEMBER	1685	835	7425	115	0	4757	0	0	59	0	2	14878
DECEMBER	1870	730	7974	95	0	4982	0	0	82	0	22	15755
PCT SHARE-DECEMBER	12	5	51	1	0	32	0	0	1	0	0	
12 MOS. 82	10475	3804	37119	615	0	38968	0	0	2348	0	73	93402
12 MOS. 83	22212	8956	95862	1035	0	67764	0	0	1397	0	190	197415
PER CENTAGE INCREASE												
82-83 DECEMBER	48	97	70	12	0	8	0	0	-7	0	633	42
82-83 12 MOS.	112	135	158	68	0	74	0	0	-41	0	160	111
OUTSTANDING COMMITMENTS												
82 DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13921	0	0	317	0	82	38108
FEBRUARY	6018	1450	18522	110	0	14462	0	0	291	0	61	40914
MARCH	6789	1703	19364	110	0	15178	0	0	337	0	282	43763
APRIL	6881	1963	21356	115	0	15872	0	0	329	0	264	46780
MAY	6585	2176	22885	135	0	16153	0	0	328	0	308	48569
JUNE	8141	2178	22458	130	0	18891	0	0	234	0	86	52119
JULY	9694	2167	23618	140	0	17882	0	0	271	0	89	53862
AUGUST	10167	2451	23584	165	0	15872	0	0	391	0	90	52720
SEPTEMBER	10258	1947	21104	200	0	15071	0	0	658	0	70	49308
OCTOBER	10456	2313	20559	200	0	14720	0	0	491	0	104	48843
NOVEMBER	9372	2346	21308	250	0	14159	0	0	279	0	102	47816
DECEMBER	9876	2292	21015	200	0	14243	0	0	349	0	100	48075
PCT SHARE-DECEMBER	21	5	44	0	0	30	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	66	93	33	33	0	5	0	0	-6	0	8	30

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 04/02/84
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TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	903	0	4	28	0	56	2051
FEBRUARY	132	107	529	80	0	183	0	0	23	0	74	1128
MARCH	255	128	919	70	0	459	0	3	284	0	26	2144
APRIL	464	145	1111	75	0	211	0	0	259	0	6	2271
MAY	253	201	1549	155	0	52	0	0	55	0	21	2286
JUNE	271	133	915	260	0	93	0	0	52	0	12	1735
JULY	705	84	1065	230	0	190	0	0	145	0	8	2427
AUGUST	317	158	1159	55	0	140	0	0	52	0	10	1891
SEPTEMBER	453	145	1395	90	0	49	0	0	283	0	0	2415
OCTOBER	259	107	1264	70	0	95	0	0	1	0	9	1807
NOVEMBER	553	249	975	175	0	161	0	0	7	0	0	2120
DECEMBER	442	217	926	220	0	102	0	0	7	0	6	1920
PCT SHARE-DECEMBER	23	11	48	11	0	5	0	0	0	0	0	
12 MOS. 82	2693	528	4973	510	0	3866	0	37	3221	0	1187	17015
12 MOS. 83	4296	1787	12428	1615	0	2638	0	7	1196	0	228	24195
PER CENTAGE INCREASE												
82-83 DECEMBER	305	222	2	132	0	-50	0	0	-67	0	-85	32
82-83 12 MOS.	60	238	150	217	0	-32	0	-81	-63	0	-81	42
OUTSTANDING COMMITMENTS												
82 DECEMBER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1622	0	23	5592	0	1044	15942
FEBRUARY	3773	411	3635	535	0	2367	0	0	5285	0	1018	17024
MARCH	4125	396	4613	520	0	2418	0	20	5310	0	958	18349
APRIL	4055	414	5427	520	0	2338	0	20	5251	0	885	18910
MAY	3914	551	5361	615	0	978	0	20	5060	0	838	17337
JUNE	4302	479	6407	745	0	1586	0	20	4671	0	811	19021
JULY	4185	420	5955	910	0	1587	0	20	4853	0	808	18738
AUGUST	3833	479	6559	765	0	1373	0	20	4657	0	754	18440
SEPTEMBER	4024	476	7712	720	0	1239	0	20	5166	0	745	20103
OCTOBER	4101	522	8100	695	0	1193	0	20	4826	0	775	20232
NOVEMBER	5315	998	8079	760	0	1233	0	20	4826	0	767	21998
DECEMBER	4672	872	7812	840	0	1203	0	20	4133	0	721	20272
PCT SHARE-DECEMBER	23	4	39	4	0	6	0	0	20	0	4	
PER CENTAGE INCREASE												
82-83 DECEMBER	28	158	201	70	0	-25	0	-13	-30	0	-36	29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	1258	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	471	0	0	5	0	5	3771
FEBRUARY	1244	182	1166	930	0	352	0	0	5	0	3	3882
MARCH	1316	249	1723	1155	0	294	0	0	9	0	5	4751
APRIL	1712	233	1853	1540	0	741	0	0	25	0	6	6110
MAY	1936	169	1727	1075	0	452	0	0	15	0	15	5389
JUNE	2225	119	1667	1760	0	494	0	0	22	0	11	6298
JULY	1731	123	2593	1850	0	617	0	0	21	0	18	6953
AUGUST	1915	293	3584	1530	0	782	0	0	29	0	12	8146
SEPTEMBER	2538	230	2362	1200	0	285	0	0	42	0	0	6657
OCTOBER	2501	199	2438	885	0	851	0	0	12	0	0	6886
NOVEMBER	2037	259	2638	1275	0	1179	0	0	11	0	0	7399
DECEMBER	2244	253	2056	1000	0	1450	0	0	23	0	0	7026
PCT SHARE-DECEMBER	32	4	29	14	0	21	0	0	0	0	0	
12 MOS. 82	17398	868	7894	6945	0	6757	0	0	355	0	24	40241
12 MOS. 83	22631	2389	24772	15215	0	7968	0	0	219	0	75	73269
PER CENTAGE INCREASE												
82-83 DECEMBER	78	175	79	-12	0	97	0	0	130	0	0	60
82-83 12 MOS.	30	175	214	119	0	18	0	0	-38	0	213	82
OUTSTANDING COMMITMENTS												
82 DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	38723
83 JANUARY	18864	313	4149	9210	0	3293	0	22	213	0	7	36071
FEBRUARY	21233	457	4997	9240	0	3097	0	22	169	0	8	39223
MARCH	21274	601	6507	9370	0	2911	0	27	150	0	10	40850
APRIL	21334	609	6816	10020	0	2920	0	27	173	0	12	41911
MAY	22447	763	7549	10105	0	2846	0	25	175	0	23	43933
JUNE	23520	548	8538	10560	0	3090	0	25	176	0	28	46485
JULY	21552	524	9556	11375	0	2947	0	25	185	0	35	46199
AUGUST	21334	816	10865	11420	0	3169	0	25	190	0	30	47849
SEPTEMBER	21192	794	12283	11235	0	2954	0	25	203	0	0	48685
OCTOBER	22056	809	12339	10875	0	3056	0	25	199	0	0	49359
NOVEMBER	23278	870	13224	11110	0	3012	0	25	194	0	0	51713
DECEMBER	22923	869	14420	9515	0	2930	0	25	197	0	0	50879
PCT SHARE-DECEMBER	45	2	28	19	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	11	112	218	4	0	-18	0	-51	-18	0	0	31

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TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	89	0	0	80	0	0	0	0	528	0	0	697
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	111	0	0	80	0	0	0	0	454	0	0	645
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	11	0	0	160	0	0	0	0	327	0	0	498
AUGUST	70	0	0	75	0	0	0	0	355	0	0	500
SEPTEMBER	66	0	0	95	0	0	0	0	438	0	0	599
OCTOBER	91	0	0	85	0	0	0	0	345	0	0	521
NOVEMBER	46	0	0	70	0	0	0	0	479	0	0	595
DECEMBER	61	0	0	90	0	0	0	0	434	0	0	585
PCT SHARE-DECEMBER	10	0	0	15	0	0	0	0	74	0	0	
12 MOS. 82	339	66	0	625	0	0	0	0	6705	0	0	7736
12 MOS. 83	849	0	0	1140	0	0	0	0	5426	0	0	7415
PER CENTAGE INCREASE												
82-83 DECEMBER	6	0	0	-5	0	0	0	0	-11	0	0	-9
82-83 12 MOS.	150	0	0	82	0	0	0	0	-19	0	0	-4
OUTSTANDING COMMITMENTS												
82 DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	299	0	0	385	0	0	0	0	960	0	0	1644
APRIL	199	0	0	395	0	0	0	0	942	0	0	1536
MAY	275	0	0	395	0	0	0	0	919	0	0	1589
JUNE	247	0	0	410	0	0	0	0	819	0	0	1476
JULY	223	0	0	470	0	0	0	0	764	0	0	1457
AUGUST	294	0	0	385	0	0	0	0	717	0	0	1396
SEPTEMBER	355	0	0	385	0	0	0	0	839	0	0	1579
OCTOBER	323	3	0	382	0	0	0	0	712	0	0	1419
NOVEMBER	216	0	0	380	0	0	0	0	911	0	0	1507
DECEMBER	187	0	0	340	0	0	0	0	926	0	0	1453
PCT SHARE-DECEMBER	13	0	0	23	0	0	0	0	64	0	0	
PER CENTAGE INCREASE												
82-83 DECEMBER	12	0	0	11	0	0	0	0	-4	0	0	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 DECEMBER	2687	530	6738	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	6509	0	4	669	0	61	17738
FEBRUARY	2668	764	7833	1150	0	5755	0	0	636	0	77	18884
MARCH	3810	1081	11147	1415	0	6928	0	3	1055	0	36	25475
APRIL	3916	1091	10592	1805	0	6758	0	0	930	0	19	25111
MAY	4577	1151	11737	1390	0	7275	0	0	640	0	109	26879
JUNE	5081	1224	13246	2220	0	7630	0	0	544	0	50	29995
JULY	4467	1049	14832	2325	0	6883	0	0	600	0	38	30194
AUGUST	4621	1310	13515	1750	0	6519	0	0	580	0	41	28336
SEPTEMBER	4937	1165	11824	1495	0	5311	0	0	1083	0	15	25830
OCTOBER	4330	1158	10355	1145	0	6171	0	0	399	0	17	23575
NOVEMBER	4321	1343	11038	1635	0	6097	0	0	556	0	2	24992
DECEMBER	4617	1200	10956	1405	0	6534	0	0	546	0	28	25287
PCT SHARE-DECEMBER	18	5	43	6	0	26	0	0	2	0	0	
12 MOS. 82	30904	5267	49986	8695	0	49591	0	37	12629	0	1284	158393
12 MOS. 83	49987	13132	133062	19005	0	78370	0	7	8238	0	493	302294
PER CENTAGE INCREASE												
82-83 DECEMBER	72	126	63	-0	0	18	0	0	-10	0	-40	44
82-83 12 MOS.	62	149	166	119	0	58	0	-81	-35	0	-62	91
OUTSTANDING COMMITMENTS												
82 DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18836	0	45	7110	0	1133	91631
FEBRUARY	31200	2318	27154	10215	0	19926	0	22	6783	0	1087	98706
MARCH	32487	2689	30483	10385	0	20507	0	47	6757	0	1250	104605
APRIL	32469	2986	33599	11050	0	21130	0	47	6695	0	1161	109137
MAY	33220	3490	35795	11250	0	19977	0	45	6482	0	1169	111428
JUNE	36210	3206	37403	11845	0	23567	0	45	5900	0	925	119101
JULY	35655	3111	39129	12895	0	22416	0	45	6073	0	932	120256
AUGUST	35628	3746	41008	12735	0	20414	0	45	5955	0	874	120405
SEPTEMBER	35830	3217	41099	12540	0	19264	0	45	6866	0	815	119675
OCTOBER	36935	3646	40998	12152	0	18969	0	45	6228	0	879	119852
NOVEMBER	38181	4214	42611	12500	0	18404	0	45	6210	0	869	123034
DECEMBER	37658	4033	43247	10895	0	18376	0	45	5605	0	821	120680
PCT SHARE-DECEMBER	31	3	36	9	0	15	0	0	5	0	1	
PER CENTAGE INCREASE												
82-83 DECEMBER	23	109	89	7	0	-2	0	-39	-25	0	-33	30

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/02/84

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-68
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE
Wednesday
April 4, 1984

HUD SELLS NOTES TO FINANCE LOW-INCOME HOUSING PROJECTS

Project notes totalling $1,302,473,000 representing 102 public housing agencies and 105 issues were sold April 3, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of the Department of Housing and Urban Development, announced today.

Proceeds of the note sale, said Lindquist, will be used to reimburse the Federal Government for funds advanced to public housing agencies, to provide additional construction funds, and to refund maturing notes for low-income housing projects.

The average interest rate on the project notes was 5.946 percent, with six-month notes averaging 5.691 percent and the year notes averaging 6.144 percent. Bids ranged from 5.49 percent to 6.25 percent. Maturities on the notes, to be dated May 1, 1984, ranged from three months to a year with an average maturity of 9.3 months.

The average interest rate for the $2,518,824,000 of project notes sold on March 6, having an average maturity of 9.0 months, was 5.606 percent. Six-month notes averaged 5.399 percent and the year notes averaged 5.821 percent.

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Notes in the April 3 sale were awarded to the following 19 purchasers:

Bankers Trust Company	$ 698,955,000
Citibank, N.A., and the First Boston Corporation, jointly	207,430,000
Bank of America, N.T. & S.A., and Merrill Lynch-White Weld Capital Markets Group, jointly	93,125,000
The First National Bank of Chicago, Ill.	69,189,000
Chemical Bank and A.G. Becker, Inc., jointly	69,039,000
First Interstate Bank of Calif. (Los Angeles)	45,580,000
Morgan Guaranty Trust Co. of New York	43,702,000
Morgan Stanley and Co., Inc. (New York, N.Y.)	35,363,000
Continental Illinois National Bank and Trust Co. of Chicago and Salomon Brothers, Inc., jointly	12,745,000
Mellon Bank, N.A. (Pittsburgh, Penna.)	7,000,000
The Chase Manhattan Bank, N.A., and Prudential Bache Securities, jointly	5,239,000
Lehman Brothers Inc. and Kuhn Loeb, Inc., jointly	5,000,000
Bank of Boston (Mass.)	3,853,000
Irving Trust Co. (New York, N.Y.)	1,860,000
Boettcher and Co. (Denver, Colo.)	1,452,000
Goldman Sachs and Co. (New York, N.Y.)	1,000,000
Trust Co. Bank (Atlanta, Ga.)	850,000
Roosevelt and Cross, Inc. (New York, N.Y.)	691,000
Unibanc Trust (Chicago, Ill.)	400,000

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-69
Contact:
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FOR RELEASE
UPON RECEIPT

CELEBRITIES FOR FAIR HOUSING ORGANIZED TO SUPPORT HUD'S SECRETARY PIERCE STRENGTHENING FAIR HOUSING

The participation of several well-known personalities in a national effort to promote fair housing was announced today by Housing and Urban Development Secretary Samuel R. Pierce, Jr.

National Support

Known as "Celebrities for Fair Housing," the participants represent a cross-section of artists from the entertainment and sports world throughout the nation.

Donations by Celebrities

Secretary Pierce noted that all of the celebrities have agreed to donate their time and talent to ensure that the American public is aware of the importance of fair housing. He added, "They will engage in a number of activities to alert the public to the problems of discriminatory housing practices. Any housing discrimination based on race, color, religion, sex or national origin is a violation of the law and should immediately be reported to HUD, locally or nationally."

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CELEBRITIES FOR FAIR HOUSING ORGANIZED TO SUPPORT SECRETARY PIERCE AND HUD

Phyllis Hyman Leads

Phyllis Hyman, star of Broadway's "Sophisticated Ladies," and nationally-acclaimed recording star, has been named chairperson of the group of celebrities. In addition to voicing her support for fair housing, Ms. Hyman will also coordinate the activities of other performers.

Sample Hyman Public Service Wording

Ms. Hyman recently voiced her support for fair housing in a public service announcement televised in the Greater New York Metropolitan area. In that announcement, she tells viewers that "Fair Housing is the Law," and encourages victims of discriminatory housing practices to "Let HUD know today."

Current Members of Celebrities for Fair Housing

Participating celebrities from the world of sports include: Mike Augustyniak; Arthur Ashe; Brad Benson; Marvin Powell and Jamaal Wilkes.

Performing artists include: Obba Babatunde; Harry Belafonte; Terry Carter; Willie Colon; Patti LaBelle; Melba Moore; Jeffrey Osborne and Lillo Thomas.

Writers and producers included among the "Celebrities for Fair Housing" include Nelson George and Paul Lawrence Jones, III.

April 5, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-70
Virginia W. Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Monday
April 9, 1984

HUD MORTGAGE SALE NETS $37 MILLION

Secretary of Housing and Urban Development Samuel R. Pierce, Jr. today announced that 34 multifamily mortgages held by HUD have been sold for more than $37 million.

"The auction of these mortgages," Secretary Pierce said, "is in keeping with the Administration's efforts to reduce HUD's borrowing costs and raise funds for the U.S. Treasury. Through the seven mortgage auctions we have held over the past two years, proceeds in excess of $461 million have been realized."

The auctions involve the sale of mortgages only, and not the properties themselves. Interest rates on the mortgages offered ranged from four percent to 16-1/2 percent.

Of the 34 mortgages sold, only two were secured by properties with Section 8 housing assistance contracts. In order to protect the interest of these low-income tenants, HUD subsidy contracts with the project owners will continue in force for the full term of the original contract.

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Using a post-auction sale procedure, the highest unsuccessful bidder on each mortgage not sold at the advertised auction had the opportunity to purchase that mortgage at a non-negotiable price established by HUD. Nineteen of the 34 mortgages were sold at the post-auction sale.

As in previous auctions, HUD-approved mortgagees could bid on any mortgage offered in the auction. Individual project mortgagors were permitted to bid on their project mortgage provided that they were not on the HUD List of Debarred, Suspended or Ineligible Contractors and Grantees.

The Auction was conducted for HUD by the Government National Mortgage Association acting through its agent, the Federal National Mortgage Association.

The next auction is scheduled for July 1984.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-71
Ralph Dannheisser (202) 755-6685
Robert Nipp (202) 755-6685

FOR RELEASE:
Wednesday
April 11, 1984

SECRETARY PIERCE SALUTES INSPECTOR GENERAL CHARLES DEMPSEY ON SELECTION FOR NATIONAL PUBLIC SERVICE AWARD

Secretary of Housing and Urban Development Samuel R. Pierce, Jr. today congratulated the Department's Inspector General, Charles L. Dempsey, on his selection for a major national public service award.

Dempsey has been named as one of five public officials to receive career achievement awards from the American Society for Public Administration and the National Academy of Public Administration.

The HUD inspector general and the other winners received their awards at ceremonies on Sunday, April 8, during ASPA's 45th national conference, held in Denver, Colorado.

Commenting on Dempsey's selection, Secretary Pierce noted that "The battle against fraud and waste, and the institution of improved management practices, were among my key priorities when I became HUD Secretary.

"Chuck Dempsey has been an invaluable ally in the effort, and I'm delighted that the American Society for Public Administration has decided to recognize him for his tremendous achievements," the Secretary said.

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SECRETARY PIERCE SALUTES INSPECTOR GENERAL CHARLES DEMPSEY
ON SELECTION FOR NATIONAL PUBLIC SERVICE AWARD

Secretary Pierce pointed out that cash recoveries and savings resulting from audits and investigations by Dempsey's office rose from $26.1 million in the 1980 fiscal year to $60 million in fiscal year 1983. Indictments obtained increased from 161 to 351 in the same period, and convictions climbed from 125 to 266.

Dempsey, who began his Federal government career in 1957, was first named to the post of Inspector General in 1977. He interrupted his HUD service for four months last year, when the Administration appointed him Acting Inspector General at the Environmental Protection Agency. That assignment came at a time when EPA had become the subject of close scrutiny by Congress and the public. He returned to his HUD post in June.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD-No. 84-72
Jack Flynn (202) 755-5277
Robert E. Nipp (202) 755-6685

FOR RELEASE;
Friday,
April 6, 1984

78 COMMUNITIES GAIN $166.5 MILLION IN URBAN DEVELOPMENT ACTION GRANTS

More than $166.5 million in Urban Development Action Grant (UDAG) funds have been awarded to 78 metropolitan cities and urban counties for 117 industrial, commercial, and neighborhood revitalization projects, Secretary of Housing and Urban Development Samuel R. Pierce, Jr., announced today.

The grants will attract over $783.5 million in private investment to economically distressed areas. When the projects are completed--for most, within two or three years--they will create 18,547 new permanent jobs. Today's awards also will help retain 478 private sector jobs, and start 13,003 in construction.

"The renovation and new construction that these public/private partnerships undertake will bring great benefits, in the form of new local taxes and new permanent jobs for these communities for many years to come," Secretary Pierce said.

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"The private investment these grants stimulate--far greater than the amount of HUD's investment--is the best solution to local problems of deterioration and economic distress," Secretary Pierce added.

The HUD economic development program is designed to spur new local projects that would not have occurred without Urban Development Action Grant assistance. Only distressed cities, urban counties, and areas with significant "pockets of poverty" may apply for the grants.

"Urban economic development can be difficult to accomplish, especially in distressed cities," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development. "With the assistance of the UDAG program, new development becomes possible, cities strengthen their economic base, and families and business owners find their communities better places to live and work."

The awards offered today, for metropolitan cities competing in the second quarter of fiscal year 1984, are preliminary application approvals. The cities must sign a contract with HUD, and obtain legally binding commitments of the private investment, before Urban Development Action Grant funds can be released.

Small city (under 50,000 population) awards for the second quarter will be announced by early May.

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April 30 is the closing date for receipt of new metro city and urban county applications for third quarter, FY 1984 competition. Those selections will be announced by early July.

# # #

(Attached are brief project descriptions for metropolitan city awards in the second quarter of FY 1984.)

ALABAMA

Birmingham, Alabama, has received preliminary application approval for an Action Grant of $240,000 to be used towards the complete restoration of the historic Pythian Building. The project, to be undertaken by the Booker T. Washington Broadcasting Company, will make available over 14,000 square feet of leaseable space. Private financing will be provided by a Historic Revenue Bond that will be purchased by Citizens Federal Bank. Grant Information--Private: $949,500; Urban Development Action Grant: $240,000. New permanent jobs created: 35; Construction jobs: 36. Property tax increase: $6,418; Other taxes: $6,125.

Birmingham, Alabama, has received preliminary application approval for an Action Grant of $312,100 to help the owner of the Medical Arts Building construct approximately 28,000 square feet of new retail space, pedestrian walkways and a parking deck behind the existing structure. The developer, Donald R. Kahn, also plans to renovate the first floor retail portion of the Medical Arts Building and integrate it with the new complex. AmSouth Bank will purchase bonds issued by the City's Commercial Development Authority. The City will lease the parking deck. Grant Information--Private: $2,432,629; Urban Development Action Grant: $312,100. New permanent jobs created: 82; Construction jobs: 32. Property tax increase: $7,990; Other taxes: $41,224.

Birmingham, Alabama, has received preliminary application approval for an Action Grant of $450,000 to assist in financing the acquisition and renovation of the Zinszer/Beard Building. The developer, Second Avenue Historic, Ltd. plans to lease the renovated 24,000 square feet as offices. AmSouth Bank and syndication proceeds will also assist in the financing. Grant Information--Private: $1,860,905; Urban Development Action Grant: $450,000. New permanent jobs created: 57; Construction jobs: 67. Property tax increase: $9,918; Other taxes: $12,640.

Birmingham, Alabama, has received preliminary application approval for an Action Grant of $518,000 to reopen and revitalize the Conners Steel fabrication plant. "SMI Steel", a subsidiary of Commercial Metals Company, will construct a 4,600 square foot addition to the 350,000 square-foot existing facility, and will purchase approximately $2.5 million of new capital equipment. Financing is being provided by the AmSouth Bank and Action Grant funds. The Company is providing $3 million in equity to include monies for start-up expenses. Grant Information--Private: $3,149,451; Urban Development Action Grant: $518,000. New permanent jobs created: 316; Construction jobs: 62. Property tax increase: $34,200.

ALABAMA, Continued

Huntsville, Alabama, has received preliminary application approval for an Action Grant of $850,000 to help the HADCO Company construct a 100,000 square foot manufacturing plant. The company, which manufactures printed circuit boards, will also purchase approximately $10,000,000 in capital equipment. Industrial revenue bonds associated with the financing of the project are being purchased by the AmSouth Bank and First Alabama Bank. The company is investing $3 million in the project. Approximately 500 new jobs are expected to be created by this expansion effort, in addition to 101 construction jobs. Grant Information--Private: $16,768,889; Urban Development Action Grant: $850,000. New permanent jobs created: 500; Construction jobs: 101. Property tax increase: $66,350.

ARIZONA

Tuscon, Arizona, has received preliminary application approval for an Action Grant of $425,000 to assist in the rehabilitation and conversion of the Geronimo Hotel into restaurant and retail space on the first floor, and office space on the upper floors. The present lodges will be converted into small retail shops. The hotel is located within the West University Historic District, and the West University Neighborhood Association is a participant in the project. Along with the Action Grant, financing will come from the city of Tuscon for the local match under the pocket of poverty requirements, industrial revenue bonds purchased by Prudential-Bache, and equity in the form of land and cash from Geronimo Hotel and Lodge Partnership. The construction financing will come from United Bank of Arizona. Grant information--Private: $1,805,500; Urban Development Action Grant: $425,000. New permanent jobs created: 145; Construction jobs: 25. Property tax increase: $22,100; Other taxes: $42,700.

CALIFORNIA

Oakland, California, has received preliminary application approval for an Action Grant of $1,950,000 to assist Chamber Center Developers, Inc., to restore 15 relocated historic Victorian buildings and construct three new buildings on a 2.6-acre site in Oakland's Preservation Park area in downtown. The structures will provide 52,156 square feet of office space and 10,512 square feet of restaurant space. Preservation Park Associates and the Black Chamber of Commerce will develop the project. Financing will come from a line of credit issued by Chemical Bank, syndication proceeds, local funds for infrastructure improvements, and the Action Grant. Grant information--Private: $6,835,531; Urban Development Action Grant: $1,950,000. New permanent jobs created: 209; Construction jobs: 78. Property tax increase: $95,620; Other taxes: $25,200.

CALIFORNIA, Continued

San Francisco, California, has received preliminary application approval for an Action Grant of $558,000 to help Hills Brothers Coffee, Inc. to acquire an existing underutilized industrial facility in the Potrero District of the city. Hills Brothers will purchase new equipment, renovate the existing plant into a coffee processing facility, and move its current coffee processing operation to this new location. Along with the Action Grant, financing will come from city industrial bonds purchased by Barclays Bank International Limited. Hills Brothers will fund working capital expenditures. Grant information--Private: $3,099,315; Urban Development Action Grant: $558,000. New permanent jobs created: 44; Construction jobs: 26. Property tax increase: $38,500; Other taxes: $12,060.

CONNECTICUT

Bridgeport, Connecticut, has received preliminary application approval for an Action Grant of $250,000 to purchase and install equipment in the 16,300 square foot expansion of the West End Moving & Storage Company. The expansion will enable the company to meet its growing need for warehouse storage space. Financing will be provided by Mechanics and Farmers Savings Bank and corporate equity. Grant Information--Private: $938,000; Urban Development Action Grant: $250,000. New permanent jobs created: 42; Construction jobs: 30. Property tax increase: $36,974.

DISTRICT OF COLUMBIA

Washington, D. C., has received preliminary application approval for an Action Grant of $2,650,000 to assist in financing construction of a 191,000 square-foot shopping center in the northeast section of the city. The anchor tenants will be Zayre Department Store, Safeway Store and Peoples Drug Store. Private financing will be provided by the American Security Bank, along with developer's equity. Grant information--Private: $16,591,653; Urban Development Action Grant: $2,650,000. New permanent jobs created: 359; Construction jobs: 158. Property tax increase: $293,348; Other taxes: $2,053,050.

DELWARE

Wilmington, Delaware, has received preliminary application approval for an Action Grant of $600,000 to assist Delaware Elwyn Institute, a non-profit, job training and sheltered workshop organization, in financing a new 36,000 square-foot facility. The new space will enable Elwyn Institute to expand its current operations, offering more client services for job training and sheltered workshop activities for mentally and physically handicapped persons. Other financing will include Elwyn Institute equity funds, industrial revenue bonds issued through the City's Commercial and Revenue Bond Program and purchased by the Wilmington Trust Company. The city of Wilmington also will provide grant funds for financing this development. Grant information--Private: $1,842,740; Urban Development Action Grant: $600,000. New permanent jobs created: 80; Construction jobs: 41. Fiscal information: New local taxes: $10,700

Wilmington, Delaware, has received preliminary application approval for an Action Grant of $1,524,000 to assist in financing the West Center Shopping Center, a neighborhood shopping complex of approximately 71,000 square feet, which will include a supermarket, drug store and other retail stores. The shopping center, on 4.2 acres in Wilmington's west side, is being developed by Leon N. Weiner and Associates, Inc. Other financing for the project will include developer's equity and industrial revenue bonds, issued through the city's Commerical and Industrial Revenue Board Program and purchased by the Bank of Delaware. Grant information--Private: $5,290,215; Urban Development Action Grant: $1,524,000. New permanent jobs created: 160; Construction jobs: 75. Property tax increase: $22,743; Other taxes: $54,520.

Wilmington, Delaware, has received preliminary application approval for an Action Grant of $2,500,000 to assist Beneficial National Bank (USA), a subsidiary of Beneficial Corporation, in financing the development of a new 66,000 square-foot data processing and operations facility on a vacant site in the southern portion of Wilmington's central business district. The development will include approximately 150 parking spaces. Other financing for this operations facility will include industrial revenue bonds issued by the city through its Commercial and Revenue Bond Program and purchased by the Morgan Bank of Morgan Guaranty Trust Company of New York. Grant information--Private: $10,327,000; Urban Development Action Grant: $2,500,000. New permanent jobs created: 200; Construction jobs: 184. Property tax increase: $32,110; Other taxes: $97,680.

FLORIDA

Miami, Florida, has received preliminary application approval for an Action Grant of $1,407,306 to partially finance construction of a nine-story office building containing over 86,000 square feet of leaseable space. In addition to the Action Grant loan, the nearly $9 million project will be financed by a first mortgage loan from General Federal Savings and developer equity.--Grant Information--Private: $6,378,078; Urban Development Action Grant: $1,407,306. New permanent jobs created: 360; Construction jobs: 150. Property tax increase: $219,369; Other taxes: 1,013.

GEORGIA

Atlanta, Georgia, has received preliminary application approval for an Action Grant of $275,000 to help the Grand Union Company demolish its small, 18,000 square-foot substandard grocery store and construct a modern 42,000 square-foot Big Star food store. This new store will complement other revitalization activities already underway in the Poncey-Highlands neighborhood of Atlanta. The Action Grant loan will permit Grand Union access to tax-exempt revenue bond financing with low interest rates to make the project feasible. Drexel Burnham will purchase the bonds. Grant Information--Private: $4,304,004; Urban Development Action Grant: $275,000. New permanent jobs created: 97; Construction jobs: 25. Property tax increase: $25,061; Other taxes: $93,694.

Atlanta, Georgia, has received preliminary application approval for an Action Grant of $600,000 to assist Ackerman and Company in the construction of a 60,200 square-foot shopping center in the Bedford Pine area of the city. Financing is being provided by the Republic Bank of Dallas, the Atlanta Economic Development Corporation, and Action Grant funds. Park Central Communities, Inc., will contribute the land, and the operation and management of the facility will be the eventual responsibility of the Bedford Pine Local Development Corporation. Grant Information--Private: $2,936,155; Urban Development Action Grant: $600,000. New permanent jobs created: 80; Construction jobs: 37. Property tax increase: $33,824.

GEORGIA, Continued

Macon, Georgia, has received preliminary application approval for an Action Grant of $968,750 to assist in the financing of the Cherry Street Galleria in the central business district. The developer, T. Z. Standard, will renovate the 51,000 square-foot Davison Building and the 18,000 square foot "Woolworth's" Building. The alley between the two structures will be vacated and covered creating a combined retail office mall. The city will add 150-250 parking spaces to the block in support of the Galleria with the construction of two additional levels to its parking garage on Mulberry Street while connecting the parking by skybridge with the Davison Building. Georgia Bank will purchase bonds issued by the Macon-Bibb County Urban Development Authority to complete financing on the Galleria. The city will construct the parking extension with a bond issue from the Industrial Authority. Grant Information--Private: $4,093,350; Urban Development Action Grant: $968,750. New permanent jobs created: 121; Construction jobs: 142. Property tax increase: $23,718; Other taxes: $55,299.

CHICAGO

Chicago, Illinois, has received preliminary application approval for an Action Grant of $290,000 to help finance the renovation and remodeling of a vacant A&P warehouse building at 3140 Armitage Avenue in Logan Square. The project will accommodate a 13,000 square-foot Walgreen's Drug Store and residual space of approximately 9,400 square feet for local tenants. Primary financing will be supplied by First Federal Savings of Wilmette. The equity contribution will come from the developer, William Wienke of the Wienke Company. Grant Information--Private: $1,284,268; Urban Development Action Grant: $290,000. New permanent jobs created: 46; Construction jobs: 11. Property tax increase: $21,000.

Chicago, Illinois, has received preliminary application approval for an Action Grant of $544,000 to help finance the construction of the Belmont-Sheffield Redevelopment project which entails the rehabilitation of the Montfield Hotel at 1001 West Belmont. Upon completion, the development will consist of 54 residential units and approximately 7,400 square feet of commercial space. Section 8 Income Limits will apply to 20 percent of the units. Construction and permanent financing will be provided by Rodman and Renshaw, Inc., which will purchase tax-exempt revenue bonds from the City of Chicago. Equity funds will be provided by Belmont-Sheffield Limited Partnership, an Illinois limited partnership. Grant Information--Private: $2,787,250; Urban Development Action Grant: $544,000. New permanent jobs created: 17; Construction jobs: 41. Property tax increase: $182,093.

ILLINOIS, Continued

Chicago, Illinois, has received preliminary application approval for an Action Grant of $675,000 to assist in financing the development of the 310 South Peoria Building for office use. The development involves the rehabilitation of a vacant five-story structure, demolition of an adjoining 3,500 square foot building, construction of a two-level parking structure and the addition of two stories to the existing five story structure. In addition to the loan of grant funds, primary financing will be supplied by ITT Industrial Credit Company. The equity contribution will be forthcoming from 310 Peoria Corporation, the developer of the project. Grant Information--Private: $2,708,640; Urban Development Action Grant: $675,000. New permanent jobs created: 94; Construction jobs: 59. Property tax increase: $109,075.

Chicago, Illinois, has received preliminary application approval for an Action Grant of $1,000,000 to assist Kranzten Studio, Inc., with the acquisition and renovation of a five-story loft/industrial building located in Chicago's central west side. This project will provide the company with more than 350,000 square feet of space to consolidate its operations. Kranzten Studio, Inc. is a major producer of professional photography and art work for product display catalogues. Private financing will be provided by Dominion Federal Savings and Loan Association and the company. The Action Grant funds will be loaned to the company to finance a portion of the acquisition and renovation costs. Grant Information--Private: $4,886,072; Urban Development Action Grant: $1,000,000. New permanent jobs created: 110; Construction jobs: 98. Property tax increase: $345,813.

Rockford, Illinois, has received preliminary application approval for an Action Grant of $260,000 to assist in financing the rehabilitation of 100 1-4 family, owner-occupied structures within Rockford's older neighborhoods under the aegis of the Housing Partnership Program. Private sector financing will be provided by two local lenders, American National Bank and Trust Company and United Bank of Southgate. Community Development Block Grant funds also will be provided by the City. Eligible homeowners will consist of either family income between 65 percent and 80 percent of median or incomes between 81 percent and 95 percent of median. Grant Information--Private: $725,009; Urban Development Action Grant: $260,000.

INDIANA

Indianapolis, Indiana, has received preliminary application approval for an Action Grant of $4,898,000 to assist in the renovation of the historic Union Station as a hotel and retail and office facility. The city will also renovate a portion of the building for use as a transportation facility. The Action Grant funds will be loaned to a development group comprised of B & D Associates and Union Station Associates to finance part of the renovation. Primary financing will be provided by American Fletcher National Bank, Indiana National Bank, and Merchants National Bank. Grant Information--Private: $37,256,891; Urban Development Action Grant: $4,898,000. New permanent jobs created: 1,059; Construction jobs: 255 Property tax increase: $902,427; Other taxes: $404,652

South Bend, Indiana, has received preliminary application approval for an Action Grant of $1,500,000 to assist in the development of a 100,000 square-foot office building with 190 parking spaces. The Action Grant funds will be loaned to the development entity, which is a partnership to be formed by the Holladay Corporation for construction of the office facility. Primary financing will be provided through the purchase of economic development bonds by Boettcher and Company. Grant information--Private: $8,735,760; Urban Development Action Grant: $1,500,000. New permanent jobs created: 261; Construction jobs: 250. Property tax increase: $166,096.

IOWA

Des Moines, Iowa, has received preliminary application approval for an Action Grant of $1,855,900 to assist in financing the development of East Grand Office Park on a 5.52 acre site. The project will include construction of two, three-story office buildings connected by a second-story, enclosed pedestrian walkway, and will contain approximately 102,500 square feet of leasable space. Surface parking will be provided for 336 vehicles. The development will be done in conjunction with the city's urban renewal process, and will be located within the Capitol-Center Development Area Urban Renewal Project Disposition Parcel No. 7. In addition to the Urban Development Action Grant loan, primary financing will be supplied by George K. Baum and Company, which will purchase tax-exempt Commercial Development Revenue Bonds to be issued by the city of Des Moines. The equity contribution will be supplied by the developer, Bankers Life Company, and Iowa Mutual Company. The city also will issue general obligation tax increment bonds for land acquisition, demolition and relocation activities. Grant information--Private: $9,357,862; Urban Development Action Grant: $1,855,900. New permanent jobs created: 124; Construction jobs: 106. Property tax increase: $189,656.

KENTUCKY

Hopkinsville, Kentucky, has received preliminary application approval for an Action Grant of $330,000 to assist in the expansion of an existing plant and the purchase of capital equipment by the White Hydraulics, Inc., Company. The additional 26,000 square feet will enable the company to meet its rapidly growing commitments for production. The Kentucky Development Finance Authority will lend funds for the project and the company will commit equity to the expansion. Grant Information--Private: $1,007,678; Urban Development Action Grant: $330,000. New permanent jobs created: 45; Construction jobs: 12. Property tax increase: $1,260; Other taxes: $7,557.

Louisville, Kentucky, has received preliminary application approval for an Action Grant of $150,000 to assist in the rehabilitation and expansion of the Holiday Inn South into a Holidome Convention and Banquet facility, and the addition of 64 more rooms. The Action Grant loan will permit the issuance of Industrial Revenue Bonds which will be purchased by Citizens Fidelity Bank and Trust Company.--Grant Information--Private: $2,259,278; Urban Development Action Grant: $150,000. New permanent jobs created: 40; Construction jobs: 36. Property tax increase: $26,280; Other taxes: $42,170.

LOUISIANA

Baton Rouge, Louisiana, has received preliminary application approval for an Action Grant of $394,144 to help Goudchaux/Maison Blanche, a retail clothing department store, finance a modernization and expansion program in Baton Rouge. The project will include an estimated 86,000 square foot expansion of its existing retail and corporate office building and the renovation of 77,000 square feet of existing retail space. The Industrial Development Board of the Parish of East Baton Rouge will issue industrial revenue bonds to assist in financing this project. The Republic Bank in Dallas, Texas will purchase the revenue bonds. The developer will provide working capital for the project. Grant Information--Private: $7,858,960; Urban Development Action Grant: $394,144. New permanent jobs created: 223; Construction jobs: 160. Property tax increase: $53,323; Other taxes: $225,000.

Monroe, Louisiana, has received preliminary application approval for an Action Grant of $1,183,000 to help low- and moderate-income families buy 88 new homes in the Ouachita Cotton Mills neighborhood.- The Action Grant will be used to provide principal reduction subsidies to make the homes affordable to buyers earning less than median income. The project will be developed by Sanco-Louisiana, Inc., of New Orleans, using construction financing provided by Deposit Trust Savings Bank of Monroe. Deposit Trust, using FHA mortgages, will provide permanent financing to qualified buyers of the 88 new homes. Grant Information--Private: $3,586,304; Urban Development Action Grant: $1,183,000. Construction jobs: 50. Property tax increase: $9,097.

MAINE

Bangor, Maine, has received preliminary application approval for an Action Grant of $166,000 to assist in the renovation of the historic Harlow Street School as 60 units of market-rate housing. Urban Development Action Grant funds will be used to renovate an adjacent municipal parking lot so as to provide additional parking needed by the project. Permanent financing will be provided by the Maine State Housing Authority and equity from the developer. The developer for the project is Mr. Robert Baldacci. Grant Information--Private: $1,925,000; Urban Development Action Grant: $166,000. New permanent jobs created: 2; Construction jobs: 60. Property tax increase: $23,880.

MARYLAND

Baltimore Maryland, has received preliminary application approval for an Action Grant of $277,000 to construct a medical clinic with 66 parking spaces in the Coldstream Homestead Montebello Neighborhood in Baltimore. The developer will be Kirk Partnership, a partnership made up of Mendel Friedman and Adopt A House, Inc., a non-profit community group. First Maryland Savings and Loan will provide construction and permanent financing for the project. Grant Information--Private: $01,186,983; Urban Development Action Grant: $277,000. New permanent jobs created: 21; Construction jobs: 59. Property tax increase: $25,668.

Baltimore, Maryland, has received preliminary application approval for an Action Grant of $225,000 to provide a loan to Haverhill Associates, a limited partnership located in the City of Baltimore, for the purchase of equipment in conjunction with the development of a 26,600 square foot building to house a small tool distribution center. The building will be located in the 1000 block of Haverhill Road and will be leased to Nuway Distributers, Inc. and the Majestic Tool Corporation. Grant Information--Private: $920,000; Urban Development Action Grant: $225,000. New permanent jobs created: 15; Construction jobs: 50. Property tax increase: $18,000.

Baltimore, Maryland, has received preliminary application approval for an Action Grant of $418,000 to renovate eight historic townshouses in the Orchard-Biddle Urban Renewal Area, known as the Rieman Block. The developer, Rieman Block Limited Partnership, will renovate the townhouses into 27 rental units and one commercial unit. The apartments all will be affordable for low- and moderate-income households. Baker, Watts and Company will purchase mortgage revenue bonds insured by HUD/FHA under its Section 221(d)(4) program. Other funds will be provided from developer equity and a loan of Community Development Block Grant funds from the city. The Action Grant funds will be loaned to the developer for renovation work. Grant Information--Private: $1,499,810; Urban Development Action Grant: $418,000. Construction jobs: 33. Property tax increase: $12,630.

BALTIMORE, Continued

Baltimore, Maryland, has received preliminary application approval for an Action Grant of $1,250,000 to assist G&M Oil Company in the purchase of the northern portion of the Texaco Oil Terminal. The terminal to be purchased by G&M will have a storage capacity of over 500,000 barrels of oil. G&M Oil Company is a minority-owned and operated oil distributor in the Baltimore area. Private financing Grant Information--Private: $5,045,241; Urban Development Action Grant: $1,250,000. New permanent jobs created: 101; Construction jobs: 15. Property tax increase: $135,315.

MASSACHUSETTS

Boston, Massachusetts, has received preliminary application approval for an Action Grant of $180,000 to be loaned as second mortgages to purchasers of newly renovated condo-units in the former Bullfinch School in the Mission Hill neighborhood of Boston. A total of 24 new condominium units will be created with a mix of one-, two-, and three-bedroom units. Grant Information--Private: $1,423,305; Urban Development Action Grant: $180,000. Construction jobs: 24. Property tax increase: $39,466.

Cambridge, Massachusetts, has received preliminary application approval for an Action Grant of $4,905,000 which, together with a $1.3 million parking grant from the Commonwealth of Massachusetts, will assist in the development of two new office buildings, and rehabilitation of the Historic Webb Building. The project will create 352,000 square feet of office space and 50,000 square feet of retail space in the Lechmere Canal Area. The historic rehab, construction of one new building, and the parking development will be the first Boston-area development by the Marcus Organization of New York. First mortgage financing will be provided by the Greater New York Savings Bank. The second new office building will be developed as a joint venture by St. James Properties, Inc., Unihab/Cambridge, Inc., and First Cambridge Properties, Ltd. Lincoln National will provide mortgage financing on a participating basis. Grant Information--Private: $34,043,400; Urban Development Action Grant: $4,905,000. New permanent jobs created: 969; Construction jobs: 621. Property tax increase: $1,410,000.

MASSACHUSETTS, Continued

Fall River, Massachusetts, has received preliminary application approval for an Action Grant of $601,800 to assist in the rehabilitation of the Durfee Union Mill complex, a series of National Register mill buildings, into a regional factor outlet center. Under Phase I approximately 62,000 square feet will be renovated and adjacent parcels of land acquired to provide necessary parking. Financing will be by the Bank of New England and syndication proceeds. Grant Information--Private: $2,510,349; Urban Development Action Grant: $601,800. New permanent jobs created: 60; Construction jobs: 30. Property tax increase: $11,110.

Lawrence, Massachusetts, has received preliminary application approval for an Action Grant of $3,000,000 to provide a loan to Alpha Industries, to aid in the financing of new manufacturing and administrative facilities to be constructed on an 80 acre site near the City of Lawrence. The proceeds from the loan will be utilized for equipment purchase. The loan will allow Alpha Industries to make available money from Company's internal resources for use in expanding their research and development program to enable the Company to become more competitive with the foreign market. Grant Information--Private: $17,937,000; Urban Development Action Grant: $3,000,000. New permanent jobs created: 440; Existing jobs retained: 210. Construction jobs: 252. Property tax increase: $23,335.

Lowell, Massachusetts, has received preliminary application approval for an Action Grant of $435,000 to assist in the development of 38 units of housing in the Acre neighborhood. The housing will consist of both rental and sale housing, and all units will be affordable to area residents. The project is being developed by the Lowell Jaycee's and The Coalition for a Better Acre. Construction financing wil be offered by First Bank, the Government Land Bank, the City of Lowell, and the sponsors. Permanent financing will be offered at below market rates by AETNA, which also will guarantee a portion of the construction financing. Urban Development Action Grant funds will be used for no-interest second mortgage loans to purchasers. The project will help advance the city's goal of stabilizing the neighborhood through offering homeownership to area residents. Grant Information--Private: $1,474,000; Urban Development Action Grant: $435,000. Construction jobs: 38. Property tax increase: $25,000.

MASSACHUSETTS, Continued

Lowell, Massachusetts, has received preliminary application approval for an Action Grant of $750,000 to assist in the construction of a 56,000 square foot office building for lease to high-tech corporations. The developer of the project is the Iver Company. Construction financing is being provided by U.S. Trust Company. The Urban Development Action Grant funds will be used for off-site road work and traffic signalization. Grant Information--Private: $3,669,000; Urban Development Action Grant: $750,000. New permanent jobs created: 134; Construction jobs: 41. Property tax increase: $81,500.

Lowell, Massachusetts, has received preliminary application approval for an Action Grant of $2,400,000 to assist in the renovation of a historic mill as 100,000 square feet of lab/office space. The project is the third phase in the redevelopment of the Wannalancit Mill. The mill is located in Lowell's downtown and its redevelopment will conribute to its continuing revitalization. The developer is a partnership consisting of the Dobroth & Fryer Company and the Woburn Five Cent Savings Bank. The developer has recently completed renovation on Phase I, consisting of a 100,000 square foot portion of the mill, and currently have under renovation Phase II, 150,000 square foot. Parking for the project will be provided in a 1,200-car parking garage jointly funded by the state, the city, the developer and Urban Development Action Grant. Urban Development Action Grant funds will be used to defray a portion of the costs of parking for Phase III. Financing for the project is provided by the U.S. Trust Company and the Woburn Five Cent Savings Bank. Grant Information--Private: $6,635,000; Urban Development Action Grant: $2,400,000. New permanent jobs created: 240; Construction jobs: 138. Property tax increase: $38,800.

Somerville, Massachusetts, has received preliminary application approval for an Action Grant of $300,000 to assist in the retention of Jobbers Warehouse Service by facilitating its relocation and expansion at a new facility along Inner Belt Road. The city will acquire a vacant site from the B & M Railroad, relocate a water line, and sell the site to Jobbers which will build a 21,000 square foot warehouse and operations center. Financing will include a $700,000 IRB purchased by Chemical Bank, and $20,000 in equity. Grant information--Private: $880,500; Urban Development Action Grant: $300,000. New permanent jobs created: 23; Construction jobs: 6. Property tax increase: $2,544.

MASSACHUSETTS, Continued

Somerville, Massachusetts, has received preliminary application approval for an Action Grant of $480,000 to provide second mortgages to first-time home buyers who purchase and occupy new 2-, 3-, and 4-bedroom townhouses to be built on a site previously occupied by the Northeastern Junior High School. Individual Urban Development Action Grant mortgages of up to $15,000 will not require an annual principal and interest payment, but will require the purchaser to share any appreciation when the property is sold. Family income for purchasers eligible for assistance will be limited to $36,960 for a family of four. The development team is the neighborhood-based Somerville Corporation and the architectural firm of Donham and Sweeney. Construction financing will be provided by the Shawmut County Bank, and the Massachusetts Community Development Finance Corporation. Grant information--Private: $1,800,000; Urban Development Action Grant: $480,000. Construction jobs: 32. Property tax increase: $54,500.

Springfield, Massachusetts, has received preliminary application approval for an Action Grant of $160,062 to assist in the acquisition and rehabilitation of the deteriorated Mid-Town Plaza Shopping Center. The completed facility will have 16 shops oriented to the needs of the Winchester Square neighborhood. The development partnership--composed of Winchester Square Concerned Citizens, Inc., and Ronnie Payne--has been working on a financing package for an extended period of time. First mortgage financing is being provided by Bay Bank Valley Trust Company as lead bank for a consortium of Springfield-based lending institutions and the Massachusetts Government Land Bank. Additional financing assistance is being provided by a deferred purchase money mortgage from the city, a subordinate loan from the Springfield Economic Development Corporation, and a facade grant from the city of Springfield. The project will give strong support to other ongoing neighborhood improvement efforts by the city. Grant information--Private: $409,166; Urban Development Action Grant: $160,062. New permanent jobs created: 20; Existing jobs retained: 20; Construction jobs: 13. Property tax increase: $10,192.

Springfield, Massachusetts, has received preliminary application approval for an Action Grant of $1,514,000 to assist the Eastmont Corporation and the city construct a 146-space parking garage. The garage is necessary for the historic rehabilitation and adaptive re-use of a YMCA into 89 apartment units and 14,000 square foot health facility. At least 20 percent of the apartment will be rented to low- and moderate-income households at affordable rates. The private financing will include Massachusetts Finance Agency Bonds which will be insured by FHA and purchased by the W.E. Pollack Company and developer equity. Grant information--Private: $6,308,605; Urban Development Action Grant: $1,514,000 New permanent jobs created: 7; Construction jobs: 35. Property tax increase: $17,973.

MASSACHUSETTS, Continued

Waltham, Massachusetts, has received preliminary application approval for an Action Grant of $575,000 to assist Nova Biomedical in the purchase and renovation of the former Reece manufacturing facility on Prospect Street which has been substantially vacant for over three years. Nova, a manufacturer of computer-controlled analytical instruments for the medical field, whose sales have increased substantially over the last three years, has outgrown its present facilities in the neighboring Newton. The Urban Development Action Grant will enable Nova to retain all of its present workforce by locating close enough to its present facility and public transportation access rather than along the outer beltway. Financing includes a industrial revenue bond purchased by Alex, Brown & Sons, Inc., and $623,000 in cash equity from Nova. Grant information--Private: $3,236,365; Urban Development Action Grant: $575,000. New permanent jobs created: 50; Construction jobs: 40. Property tax increase: $139,103.

MICHIGAN

Detroit, Michigan, has received preliminary application approval for an Action Grant of $6,500,000 to partially finance the extraordinary infrastructure - special sanitary sewer lines and run-off water retention lagoons - necessary for the development of the site by the American Natural Resources Company (ANR). ANR will construct 100 units of rental housing, 98 condominium units and 85,000 square feet of commercial space on the thirteen-acre riverfront site located 1.5 miles from downtown Detroit. In addition to the Action Grant loan, financing for the project will be ANR equity and tax-exempt revenue bonds. Grant Information--Private: $21,814,00; Urban Development Action Grant: $6,500,000. New permanent jobs created: 136; Construction jobs: 518. Property tax increase: $750,594; Other taxes: $13,680.

Flint, Michigan, has received preliminary application approval for an Action Grant of $656,900 to assist in the renovation of the historic Durant-Dort Carriage Factory into an industrial incubator facility. The developer, Durant Four, Inc., a subsidiary of the Flint Community Development Corp., will contract with Job Creations Limited, a London-based firm specializing in assiting new entrepreneurs with business start-up concerns, to manage the building. It will have about 55,000 square feet of leaseable area for approximately 36 new businesses. CRI, Inc., Mott Foundation and Michigan National Bank will assist in the financing. Grant Information--Private: $2,624,961; Urban Development Action Grant: $656,900. New permanent jobs created: 300; Construction jobs: 18. Property tax increase: $35,675; Other taxes: $4,134.

MICHIGAN, Continued

Muskegon, Michigan, has received preliminary application approval for an Action Grant of $582,921 to assist in the expansion and modernization of Kaydon Corporation, located in the adjacent city of Norton Shares. A new office and parking lot will be built, more manufacturing space will be made available, and specially-designed computerized equipment will be purchased. Industrial Revenue Bonds will be issued by the Norton Shares Economic Development Corporation and purchased by Continental Illinois National Bank and Trust Chicago. Under terms of a signed agreement between the two cities, Muskegon will receive one-half of the additional tax revenues generated by the project. Grant information--Private: $9,685,998; Urban Development Action Grant: $582,921. New permanent jobs created: 70; Construction jobs: 60. Payment in of taxes: 46,416.

Pontiac, Michigan, has received preliminary application approval for an Action Grant of $190,000 to aid Heat Treat Equipment Company of America, a Pontiac small business, in the expansion of its production of remanufactured rail anchors and other products for sale to railroads and automobile manufacturers. The project includes a new furnace, a wheelabrator, and a 6,000 square-foot addition to the company's manufacturing plant at 217 Central Street. Private equipment financing will be provided by Midland-Ross Corporation, Surface Combustion Division, of Toledo; Ohio and Signal Capital Corporation, Commercial and Industrial Division of Cincinnati. The Action Grant proceeds will be used to finance the remaining capital equipment and a portion of the building construction. The city of Pontiac Economic Development Corporation will finance the remaining project costs. Grant information--Private: $755,169; Urban Development Action Grant: $190,000. New permanent jobs created: 27; Construction jobs: 2. Property tax increase: $2,600; Other taxes: $32,600.

MISSOURI

Kansas City, Missouri, has received preliminary application approval for an Action Grant of $275,000 to rehabilitate the historic Scarritt Arcade Building into 37 executive office suites to allow users of small office space an opportunity to locate in downtown Kansas City. Retail space will also be provided on the ground floor. The building was constructed in 1907 and has four floors with 24,545 total square feet of space. Action Grant funds will be loaned to the developer Ameritas, Inc., to finance the renovation costs. Private financing will include proceeds from Industrial Revenue Bonds issued by the Kansas City Land Clearance for Redevelopment Authority to be purchased by First National Bank of Atlanta and developer equity. Grant Information--Private: $1,543,313; Urban Development Action Grant: $275,000. New permanent jobs created: 53; Construction jobs: 22. Property tax increase: $3,247; Other taxes$33,549.

MISSOURI, Continued

Kansas City, Missouri, has received preliminary application approval for an Action Grant of $925,000 to assist the Community Development Corporation, a local non-profit corportation, in the development of a community shopping center with 71,832 square feet of retail space and 8,000 square feet of office space. Associated Wholesalers has leased 38,000 square feet and Revco Drug Store has leased 8,450 square feet of space. The shopping center also will contain two sites for drive-up restaurants, a Burger King and Bojangles. Centerre Bank of Kansas City will provide a first mortgage loan commitment for the project. In addition, financing will come from a Health and Human Services grant, an irrevocable letter of credit from First National Bank, and the Action Grant. Grant Information--Private: $4,765,160; Urban Development Action Grant: $925,000 New permanent jobs created: 196; Construction jobs: 67. Property tax increase: $684; Other taxes: $73,536.

Kansas City, Missouri, has received preliminary application approval for an Action Grant of $1,012,000 to rehabilitate the Historic Corrigan Building into Class A office space. The building, constructed in 1920 as a ten-story warehouse facility, has a total square footage of 125,000. Action Grant funds will be loaned to the developer, Corrigan Associates, Limited, to finance the renovation costs. Private financing will include proceeds from Industrial Revenue Bonds issues by the Kansas City Land Clearance for Revelopment Authority to be purchased by George K. Brum and Company, and development equity. Grant Information--Private: $7,875,105; Urban Development Action Grant: $1,012,000 New permanent jobs created: 189; Construction jobs: 70. Property tax increase: $13,003; Other taxes: $22,147.

Kansas City, Missouri, has received preliminary application approval for an Action Grant of $2,000,000 to assist in the renovation of a vacant, historic, loft-type warehouse building, known as the Nelson Building, located in the Wholesale Historic District of the City, as 120,000 square feet of office space. The developer, Vincent S. DeCarlo, will also construct a 300-space, two-level parking structure adjoining the Nelson Building. Financing for the project will be provided by industrial revenue bonds to be purchased by a consortium of Kansas City lenders, including The Merchants Bank, The University Bank, Broadway National Bank, Metro North State Bank and Metropolitan Bank, equity investment by the developer and the Action Grant loan. Grant Information--Private: $8,079,000; Urban Development Action Grant: $2,000,000. New permanent jobs created: 211; Construction jobs: 96. Property tax increase: $16,000; Other taxes: $30,000.

NEW HAMPSHIRE

Manchester, New Hampshire, has received preliminary approval for an Action Grant of $6,777,000 to assist in the development of a 151-unit apartment tower, 8,000 square feet of restaurat space and a 576-stall parking garage. The project will be located in downtown Manchester. Thirty of the apartment units will be available to low and moderate income individuals and the balance of the units will be market rate. The developer of the project is Wall Street Towers Associates. Private financing will be provided by Evans and Hughes, and the balance of needed funds will come from sponsor's equity and city funds. This project is part of the City's plan to develop an office, retail, parking and housing complex downtown. Grant Information--Private: $17,148,500; Urban Development Action Grant: $6,777,000 New permanent jobs created: 28; Construction jobs: 200. Property tax increase: $245,788.

Portsmouth, New Hampshire, has received preliminary application approval for an Action Grant of $900,000 to help finance renovation of the Franklin Building, an historic structure formally utilized as a theatre. Developer will create 55,000 square feet of office and retail space. The building is an imposing structure located on one of the main streets of Portsmouth. Grant information--Private: $4,004,255; Urban Development Action Grant: $900,000. New permanent jobs created: 84; Construction jobs: 20. Property tax increase: $64,375.

Portsmouth, New Hampshire, has received preliminary application approval for an Action Grant of $2,100,000 to assist in financing the construction of the 180-000-square foot Outlet Mall of New England, to be built on a 22-acre parcel of land adjacent to the Spaulding Turnpike in Portsmouth. When completed, the totally enclosed mall will contain 45 stores and parking for 735 cars. Financing will be provided through syndication proceeds, the Abacus Group and the Northern New England Carpenters Pension fund. Grant information--Private: $8,507,268; Urban Development Action Grant: $2,100,000. New permanent jobs created: 360; Construction jobs: 172. Property tax increase: $218,385.

NEW JERSEY

Asbury Park, New Jersey, has received preliminary application approval for an Action Grant of $3,100,000 to help renovate the Berkeley Carteret Hotel. The hotel, built in the 1920's, sits across the street from Asbury Park's oceanfront broadwalk. It was once the focal point of the bustling tourist trade from New York City. The vacant eight-story, 200,000 square-foot building will be renovated into a 250-room hotel with a banquet facility, retail shops, a swimming pool, and racquetball courts. In addition to the Urban Development Action Grant loan, the New Jersey EDA will issue bonds that will be purchased by the Midlantic National Bank of Neptune, New Jersey, and New Jersey National Bank in West Paterson, New Jersey. The developer, A.P. Broadwalk Associates, will provide the equity. Grant Information--Private: $10,192,650; Urban Development Action Grant: $3,100,000. New permanent jobs created: 95; Construction jobs: 90. Property tax increase: $224,015.

Elizabeth, New Jersey, has received preliminary application approval for an Action Grant of $652,000 to assist the Rahway Avenue Urban Development Corporation, a subsidiary of Franklin Bancorp Holding-Company in financing the development of a 30,000 square foot office/retail complex. This development will be on a 1.16-acre site in downtown Elizabeth. The Franklin State Bank, a subsidiary of Franklin Bancrop, will occupy 4,000 square feet of this complex and the remaining space will be rented for office and retail store use. Other financing for this development will include developer equity, and industrial revenue bonds issued by the New Jersey Economic Development Authority and purchased by the First National State Bank in Newark, New Jersey. Grant Information--Private: $3,426,376; Urban Development Action Grant: $652,000. New permanent jobs created: 96; Construction jobs: 35. Property tax increase: $37,500.

New Brunswick, New Jersey, has received preliminary application approval for an Action Grant of $1,000,000 to help Triangle Fidelco Industrial Center, a New Jersey limited partnership, finance the rehabilitation of a vacant, 350,000 square-foot building for reuse as a manufacturing, distribution and storage facility. The partnership is acquiring the property from Triangle Industries and Triangle PWC, Inc. along with the Urban Development Action Grant, financing will include industrial revenue bonds issued by the New Jersey Economic Development Authority, a portion of which will be purchased by the Heritage Bank; a purchase money mortgage from Triangle Industires, and developer's equity. Grant information--Private: $3,955,464; Urban Development Action Grant: $1,000,000. New permanent jobs created: 400; Construction jobs: 66. Property tax increase: $24,353.

NEW YORK

Albany, New York, has received preliminary application approval for an Action Grant of $2,390,000 to assist in the acquisition and rehabilitation of the former Hampton Hotel and two adjacent parcels into approximately 71,100 square feet of leaseable office and retail space. Project financing will be provided through industrial revenue bonds issued by Fidelity Guarantee Mortgage Corporation, syndicated equity from the developer, Hampton Associates, and the Action Grant loan. Grant Information--Private: $6,817,806; Urban Development Action Grant: $2,390,000. New permanent jobs created: 260; Construction jobs: 115. Property tax increase: $153,286

Albany, New York, has received preliminary application approval for an Action Grant of $2,950,000 to assist in the acquisition and rehabilitation of the historic Kenmore hotel and adjacent newspaper building into 90,000 square feet of office and ground floor retail space, with structured parking for 200 vehicles. Financing for the project will be provided by Union National Bank which will purchase industrial revenue bonds; syndicated equity from the developer; Historic Redevelopment Associates; and the Action Grant loan. Grant Information--Private: $9,203,892; Urban Development Action Grant: $2,950,000. New permanent jobs created: 300; Construction jobs: 180. Property tax increase: $82,720

Buffalo, New York, has received preliminary application approval for an Action Grant of $5,200,000 to assist in the financing of a 130,000 square-foot speciality shopping mall to be built on Buffalo's Waterfront. The Marina Marketplace complex will include more than 70 specialty boutiques, a variety of food outlets, and entertainment opportunities currently not available in the Buffalo market. Financing will be provided by Bankers Trust, a loan of City Community Development Block Grant funds, and equity funds from the developers. Grant Information--Private: $13,239,000; Urban Development Action Grant: $5,200,000. New permanent jobs created: 609; Construction jobs: 300. Property tax increase: $149,000.

Erie County, New York, has received preliminary application approval for an Action Grant of $187,000 as a loan to Polymer Applications Inc. of Tonawanda for expansion and modification of its plant on River Road. Polymer will use the loan to purchase capital equipment enabling the company to produce its own finished alkylphenol resins and tactifying pond and flow system for processing water and related wastes. Manufacturers Hanover and Lincoln First Bank will participate in the balance of financing. Grant information--Private: $713,905; Urban Development Action Grant: $187,000. New permanent jobs created: 24. New local tax: $3,750.

NEW YORK, Continued

Erie County, New York, has received preliminary application approval for an Action Grant of $2,675,000 to be used as a loan by Dynamic Enterprises, Incorporated, for the renovation and expansion of the Executive Inn on Genesee Street across from the Buffalo International Airport, and construction of a Days Inn on an adjoining parcel of land. Dynamic Enterprises will convert the remodeled facility to a 280-room Ramada Renaissance hotel with two restaurants, a discotheque, coffee shop, indoor-outdoor pool, concierge services, and banquet facilities for up to 1,500. The new Days Inn will offer 130 rooms for lodging and a separate Daybreak coffee shop restaurant. Together the two hotels will have a payroll equivalent of 427 full-time employees including 242 new full-time positions. Grant information--Private: $10,718,192; Urban Development Action Grant: $2,675,000. New permanent jobs created: 242 Construction jobs: 245 Property tax increase: $190,056; Other taxes: $190,528

New York, New York, has received preliminary application approval for an Action Grant of $441,927 to help Heidelberg Eastern Incorporated renovate two buildings in Queens, which will become the company's headquarters in the United States. Heidelberg owns one building and will purchase the second. Merrill Lynch Capital Markets will issue and purchase bonds for financing. Grant information--Private: $8,034,558; Urban Development Action Grant: $441,927. New permanent jobs created: 240; Construction jobs: 75. Property tax increase: $794,000.

New York, New York, has received preliminary application approval for an Action Grant of $463,000 to assist in the construction of a 60,000 square-foot wholesale distribution facility in the East Brooklyn Industrial Park, to be leased by the city to Faden Paper Supply, Inc. Private financing will be provided by industrial revenue bonds issued by the New York City Industrial Development Agency and purchased by Chemical Bank. The foundation will be financed through the city's "slab development program" which is funded out of the city's capital budget. Additional project financing will be provided by an equity contribution from Faden Paper. This project is the largest facility to be constructed in the East Brooklyn Industrial Park so far, and it is expected to provide a stimulus for further development of this industrial park site. Grant information--Private: $1,733,720; Urban Development Action Grant: $463,000. New permanent jobs created: 40; Construction jobs: 55. New local taxes: $41,510.

NEW YORK, Continued

New York, New York, has received preliminary application approval for an Action Grant of $3,000,000 to assist Mademoiselle Knitwear, Inc. in the construction of a 312,500 square-foot manufacturing facility on a 7-acre parcel of the former Rheingold Brewery site in Brooklyn which has been vacant since 1975. Construction financing will be provided by industrial revenue bonds issued by the New York City Industrial Development Agency and purchased by Bank Leumi Trust Company of New York. The on-site improvements will be financed by a grant from the Economic Development Administration. Additional project financing will be provided by the New York City Revolving Loan Fund, and an equity contribution from Mademoiselle. C. Itoh & Co., Ltd., will finance state-of-the art computerized knitting equipment for the project. Grant information--Private: $9,000,993; Urban Development Action Grant: $3,000,000. New permanent jobs created: 480; Construction jobs: 169. New local taxes: $321,334.

New York, New York, has received preliminary application approval for an Action Grant of $11,500,000 to assist Lazard Realty in converting one million square feet in two vacant industrial buildings to create the New York Internatinal Design Center. (The second half of the $23,000,000 Action Grant will go to the city in July, 1984.) This unique, important project will create showroom and back office space for the interior design industry. The building, located in Long Island City, Queens, is an important part of the city's attempt to encourage development in the "outer borroughs." The Bank of New York is providing a construction loan. Grant information--Private: $104,918,000; Urban Development Action Grant: $11,500,000. New permanent jobs created: 1,755; Construction jobs: 1,092. Property tax increase: $1,843,000; Other taxes: $2,012,000.

Newburgh, New York, has received preliminary application approval for an Action Grant of $131,650 to assist Dr. Ahad Vossoughian in construction of 6,600 square feet of medical office space and parking. The project will be financed with a loan from Poughkeepsie Bank, developer's equity, and the Action Grant loan. The project will provide vital medical services to inner-city residents. Grant information--Private: $477,737; Urban Development Action Grant: $131,650. New permanent jobs created: 5; Construction jobs: 8. Property tax increase: $10,463.

NEW YORK, Continued

Niagara Falls, New York, has received preliminary application approval for an Action Grant of $155,000 to assist in the acquisition of a 2.5-acre parcel and the construction of a 7,150 square-foot addition to the existing 7,820 square-foot manufacturing facility for Niagara Falls Business Forms, on Packard Road. Construction financing will be provided by Manufacturers and Traders Trust Company, a loan from the Small Business Administration and a loan from the Niagara Falls Local Development Corporation. New machinery and equipment for the project will be financed by a loan from the New York State Job Development Authority and the Action Grant funds. Additional project financing will be provided by an equity contribution from the company. Grant information--Private: $526,680; Urban Development Action Grant: $155,000. New permanent jobs created: 18; Construction jobs: 18. Property tax increase: $9,369; Other taxes: $6,214.

Poughkeepsie, New York, has received preliminary application approval for an Action Grant of $225,000 to assist Fairview Litho, Incorporated renovate 30,000 square feet of manufacturing space and purchase capital equipment. The project is sponsored by a group of employees formerly employed by Western Graphics, which closed two years ago and laid-off several hundred employees. Dutchess Bank is providing private financing and employees are contributing equity. Grant information--Private: $779,000; Urban Development Action Grant: $225,000. New permanent jobs created: 43; Construction jobs: 5. Property tax increase: $1,232.

Rochester, New York, has received preliminary application approval for an Action Grant of $200,000 to rehabilitate 15 units of two- and three-bedroom rental housing for low- to moderate-income families in Rochester. The developer will be Benton Kendig. Security Trust Company, Monroe Savings and Loan, Landmark Society of Western New York, and the Corporation of Limited Equity Housing will provide funds for construction and permanent financing. The City will use its Community Development Block Grant (CDBG) funds, as well as Urban Development Action Grant, to provide second mortgage financing. Grant Information--Private: $542,157; Urban Development Action Grant: $200,000. Construction jobs: 47. Property tax increase: $6,517.

Rochester, New York, has received preliminary application approval for an Action Grant of $316,500 to assist in the renovation of a vacant Sears store into office space in downtown Rochester. Monroe Square Associates, an affiliate of Wilmorite Incorporated, will develop the project. Lincoln First will purchase Monroe County Industrial Revenue Bonds and provide funds for construction and permanent financing for the Project. Grant Information--Private: $5,498,128; Urban Development Action Grant: $316,500. New permanent jobs created: 320; Construction jobs: 125. New local taxes: $117,710.

NEW YORK, Continued

Rochester, New York, has received preliminary application approval for an Action Grant of $432,000 to assist in the construction of a tool manufacturing company and the purchase of capital equipment in Rochester. La Grange Associates, made up of three general partners who own AJL Tool and Manufacturing Company, will be the developer. Marine Midland Bank will purchase Monroe County Industrial Development Bonds, and will provide loan funds for the construction and permanent financing. The City also will provide a purchase money mortgage for the transfer of city-owned land. Grant Information--Private: $1,575,688; Urban Development Action Grant: $432,000. New permanent jobs created: 55; Construction jobs: 21. New local taxes: $28,500.

Syracuse, New York has received preliminary application approval for an Action Grant of $3,070,000 to assist the Merrit Meridian Corporation rehabilitate two vacant buildings to create a 214 room Ramada Inn in the University Hill Area of Syracuse Marine Midland will provide construction financing. Grant information--Private: $13,322,726; Urban Development Action Grant: $3,070,000. New permanent jobs created: 225; Construction jobs: 75. Property tax increase: $57,000.

Yonkers, New York, has received preliminary application approval for an Action Grant of $876,095 to help Refined Sugars rehabilitate its turn of the century manufacturing facility, and purchase capital equipment. The project will increase the plant's efficiency and permit the company to broaden its market. The Bank of New York and Bankers Trust Company will purchase the industrial revenue bonds. Grant information--Private: $15,938,160; Urban Development Action Grant: $876,095. New permanent jobs created: 40; Construction jobs: 20. Property tax increase: $100,000.

Yonkers, New York, has received preliminary application approval for an Action Grant of $1,375,000 to help Big V Supermarkets, Incorporated, construct a 45,000 square-foot supermarket, 30,000 square feet of retail space, and a 300-space parking garage. The project, on an urban renewal site in downtown Yonkers, will be a critical step in the redevelopment of downtown. The Chemical Bank Business Credit Corporation will purchase the industrial revenue bonds, Big V Supermarkets will contribute equity, and the city will provide a purchase-money mortgage for the land. Grant information--Private: $6,716,852; Urban Development Action Grant: $1,375,000. New permanent jobs created: 166; Construction jobs: 149. Property tax increase: $119,250; Other taxes: $150,000.

NORTH CAROLINA

Asheville, North Carolina, has received preliminary application approval for an Action Grant of $3,400,000 to help in financing the restoration and renovation of the Pack Plaza Block. The Schneider Group of Ann Arbor, Michigan, on behalf of Pack Plaza Limited, will restore building facades in accordance with State Historic Preservation standards. They also will convert the interior of the block to a shopping mall and Class A office space of 142,000 square feet. A five-level parking garage with 320 spaces will be constructed facing on Eagle Street, with 15,000 square feet of specialty retail at street level. The city and county will assist in financing the garage. A consortium of seven banks and savings and loans is providing the private financing package along with private investors. The banks are Wachovia Bank and Trust, First Union National, and Northwestern. The savings and loans are Southeastern, First Federal, Clyde and Blue Ridge. Grant Information--Private: $12,753,346; Urban Development Action Grant: $3,400,000. New permanent jobs created: 392; Construction jobs: 253. Property tax increase: $104,000; Other taxes: $63,000.

Wilmington, North Carolina, has received preliminary application approval for an Action Grant of $290,000 to assist in financing the construction of a 43-room "bed and breakfast inn" on property adjacent to the Cotton Exchange Arcade. The Reaves Inn, to be developed by Malcom Murray and Joseph Reaves, will consist of three levels of rooms overlooking the Cape Fear River with guest parking on the street level. An open landscaped courtyard will connect the inn by passageway to the shops, restaurants and offices in the Exchange. Grant information--Private: $1,756,830; Urban Development Action Grant: $290,000. New permanent jobs created: 43; Construction jobs: 73. Property tax increase: $11,400; Other taxes: $2,820.

OHIO

Akron, Ohio, has received preliminary application approval for an Action Grant of $278,000 to assist Go Jo Industries, a manufacturer of speciality chemical products, including soaps and auto body repair products, in the renovation of a 189,000 square foot section of its facility, and acquisition of capital equipment to expand the product lines. The Action Grant funds will be loaned by the city to Go Jo Industries for acquisition of capital equipment. Other financing will be provided by industrial revenue bonds to be purchased by Ehrlich-Bober and Company, Inc., and developer equity. Grant Information--Private: $2,623,637; Urban Development Action Grant: $278,000. New permanent jobs created: 100; Construction jobs: 6. New Local taxes: $53,327.

OHIO, Continued

Akron, Ohio, has received preliminary application approval for an Action Grant of $1,858,500 to assist in the renovation of the downtown YMCA into 56 residential apartments, space for the "Y" athletic club, and retail and restaurant space. The developer is McCormack Baron and Associates. Debt financing is being provided by Mark Twain Bancshares Inc. and the First National Bank of Ohio. Drexel Burnham and Lambert Realty has guaranteed the syndication of equity shares in the project. Grant Information--Private: $7,662,788; Urban Development Action Grant: $1,858,500. New permanent jobs created: 115; Construction jobs: 136. Property tax increase: $92,748.

Cleveland, Ohio, has received preliminary application approval for an Action Grant of $180,000 to purchase capital equipment for the expansion of a food wholesaler and distributor. The equipment will enable Hillcrest Egg and Cheese to move into a larger, 100,000 square-foot building and expand its business to include the repackaging of cooking oil. Private funds for the expansion will be provided by the owner of Hillcrest Egg and Cheese and through a purchase money mortgage from the seller of the larger building. Grant Information--Private: $690,327; Urban Development Action Grant: $180,000. New permanent jobs created: 12. New local taxes: $5,709.

Cleveland, Ohio, has received preliminary application approval for an Action Grant of $330,920 to help rehabilitate the Burgess Grocers Building, a 16,000 square-foot historic building at 1402 West 6th Street in the warehouse district, into a ground floor restaurant and three floors of office space. The developers are Charles Diamond and Paul Martoccia of Cleveland. The Action Grant proceeds will be used to finance the capital equipment for the restaurant and part of the construction costs for the rehabilitation. Cincinnati Insurance Company is providing the private loan funds through purchase of an industrial development bond. Grant Information--Private: $969,013; Urban Development Action Grant: $330,920. New permanent jobs created: 48; Construction jobs: 12. Property tax increase: $23,394; Other taxes: $22,940.

OHIO, Continued

Cleveland, Ohio, has received preliminary application approval for an Action Grant of $500,000 to assist Erieview Metal Treating Company in the construction of a 35,000-square foot industrial facility on a six-acre site at Velma Avenue and East 146th Street in the Cleveland Industrial Park. The facility will enable Erieview to meet April 1984 Federal EPA standards for effluents from metal finishers. The project includes new capital equipment for the plating operations and waste treatment. Society National Bank of Cleveland is providing private loan funds through purchase of an industrial development bond. Financing also includes a State of Ohio direct loan and a land mortgage from the City, which is developing the industrial park. The Action Grant proceeds will be used for part of the construction costs. Grant Information--Private: $1,952,095; Urban Development Action Grant: $500,000. New permanent jobs created: 47; Construction jobs: 10. Property tax increase: $21,459;000; Other taxes: $18,337.

Cleveland, Ohio, has received preliminary application approval for an Action Grant of $800,000 to help restore and convert two vacant historic, multi-story structures into apartment buildings. The two structures, the former Cort Shoe Building and the White Tool Building, will provide new housing inside one of Cleveland's old industrial areas. The 67,500 square feet afforded by the buildings will be divided between 55 apartment units and ground floor retail space. Equity will be provided by the developer, the Dalad Group. BancOhio of Cleveland will provide a loan in addition to the Urban Development Action Grant loan. Grant Information--Private: $2,956,400; Urban Development Action Grant: $800,000.. New permanent jobs created: 10. Property tax increase: $69,914.

Cleveland, Ohio, has received preliminary application approval for an Action Grant of $865,000 to assist in financing the construction of a 100-bed, 50,000 square-foot skilled and intermediate care facility with a multi-purpose senior citizen center. The Eliza Bryant Center, a non-profit, minority-owned institution, was established in 1896 to provide service to the inner-city residents surrounding the City's Hough neighborhood. Other financing for the project is committed from Society Bank contributions from the Cleveland Foundation and McGregor Homes, proceeds from a recently bankrupt estate, developer equity and the City's Community Development Block Grant funds. Grant Information--Private: $3,376,602; Urban Development Action Grant: $865,000. New permanent jobs created: 41; Construction jobs: 75. New local taxes: $10,472.

OHIO, Continued

Warren, Ohio, has received preliminary application approval for an Action Grant of $750,000 to assist in the reactivation of a vacant manufacturing facility. Dietrich Industries will purchase, renovate, and equip the vacant Wean United facility. The Action Grant funds will be loaned to Dietrich Industries for the purchase of capital equipment. Primary financing will be provided by Mellon Bank through the purchase of industrial revenue bonds. Grant information--Private: $3,615,527; Urban Development Action Grant: $750,000. New permanent jobs created: 100; Construction jobs: 20.

Youngstown, Ohio, has received preliminary application approval for an Action Grant of $425,000 to help GF Furniture Systems, Inc., modernize and increase production in its 80-year-old plant on East Dennick Avenue. The project includes a new assembly line for chair production and a new heating system for the plant. The Action Grant proceeds will be used to buy part of the capital equipment. Bank One of Eastern Ohio will provide private loan funds through purchase of an industrial development bond issued by Trumbell County. Grant information--Private: $2,500,000; Urban Development Action Grant: $425,000. New permanent jobs created: 50; Construction jobs: 9. Fiscal information: New Local taxes: $18,000.

OKLAHOMA

Oklahoma City, Oklahoma, has received preliminary application approval for an Action Grant of $5,200,000 to assist in constructing a 330-room hotel on a site adjacent to the Myriad Gardens, a botanical garden now under construction in downtown Oklahoma City. The project will be developed by the Myriad Gardens Investors, Ltd., an Oklahoma limited partnership. Private financing will be provided by Liberty National Bank and Trust Company, Fidelity Bank, N.A., United Federal Savings Bank of Iowa, and developer equity. Action Grant loan funds will be used for building construction, and a grant from the Central Oklahoma Transportation and Parking Authority will finance a vehicular underground tunnel from a nearby parking garage to the site. Grant information--Private: $20,702,280; Urban Development Action Grant: $5,200,000. New permanent jobs created: 418; Construction jobs: 161. Property tax increase: $153,000; Other taxes: $55,000.

PENNSYLVANIA

Bristol Township, Pennsylvania, has received preliminary application approval for an Action Grant of $1,500,000 to assist in the construction of a 156-room Sheraton Hotel, a 58,813 square foot office building, and an associated parking facility. Financing will come from industrial revenue bonds purchased by Prudential-Bache and private equity furnished by the developers, Oxford Falls Plaza Associates. The Urban Development Action Grant funds will be used for a construction permanent loan. Grant Information--Private: $12,650,686; Urban Development Action Grant: $1,500,000. New permanent jobs created: 244; Construction jobs: 575. Property tax increase: $40,000; Other taxes: $305,000.

Erie, Pennsylvania, has received preliminary application approval for an Action Grant of $1,650,000 to provide a loan to aid in the development of the historical Modern Tool Company building located at the city block bounded by 3rd and 4th, Peach and French Street. The building will be restored and converted into a mix-use complex including shops, restaurants, offices, residences, and a movie theater. It is envisioned that this project will seed further economic revitalization in thesurrounding district. Grant Information--Private: $6,341,640; Urban Development Action Grant: $1,650,000. New permanent jobs created: 153; Construction jobs: 60. Property tax increase: $109,700; Other taxes: $14,156.

Harrisburg, Pennsylvania, has received preliminary application approval for an Action Grant of $1,005,000 to assist in the development of a 54,600 square-foot office building located on Third and Market Streets. The historic Colonial Building, now vacant and partially collapsed, will be rehabilitated and a new 36,600 square foot addition will be constructed. The Colonial Building will be developed by Colonial Building Associates, a limited partnership with Alexander Properties, Inc., as general partner. Financing will be provided through PHFA industrial revenue bonds purchased by Prudential-Bache Securities, Inc., developer equity, and Urban Development Action Grant loan funds to be used for building construction. At least 20 percent of construction contracts and jobs will be reserved for minority participation and at least 5 percent will be reserved for female business participation. This project provides the opportunity for the city to increase its share of the regional office market and to support the revitalization of its major downtown retail center--Strawberry Square. Grant Information--Private: $3,881,728; Urban Development Action Grant: $1,005,000. New permanent jobs created: 113; Construction jobs: 99. Property tax increase: $108,000; Other taxes: $76,800.

PENNSYLVANIA, Continued

Johnstown, Pennsylvania, has received preliminary application approval for an Action Grant of $671,000 to acquire an 11.18 acre site in Richland Township, and construct a 48,000 square foot manufacturing facility, a 16,000 square-foot lumber storage shed, and 2,700 square feet of office space. The facility will be owned by International Building Components, Inc., a manufacturer of housing components. Financing of the project will be provided by a consortiuim of banks, with Summit Bank as the lead bank, a loan from the Pennslvania Industrial Development Authority, equity from the developer, and the Urban Development Action Grant loan. The Urban Development Action Grant loan will be used for construction. -Grant Information--Private: $1,550,330; Urban Development Action Grant: $671,000 New permanent jobs created: 70; Construction jobs: 25. Property tax increase: $10,463; Other taxes: $5,431.

Philadelphia, Pennsylvania, has received preliminary application approval for an Action Grant of $224,000 to provide a loan for the rehabilitation of a 3-story structure located in Philadelphia's Manayunk Commercial Historical District. The project will provide 20 apartments with ground floor commercial space. Ten percent of the residential units will be leased to families whose incomes fall below the median income levels of the city. Grant information--Private: $962,261; Urban Development Action Grant: $224,000; New permanent jobs created: 3; Construction jobs: 14. Property tax increase: $20,000.

Pittsburgh, Pennsylvania, has received preliminary application approval for an Action Grant of $8,500,000 to assist a joint venture partnership of Allegheny International and Urban Investment Development Co. to construct a 650,000 square foot office building, of which 250,000 square feet will be the new world headquarters for Allegheny International Inc. (The second half of the $17,000,000 Action Grant will go to the city in July 1984.) The developer will also undertake the renovation and expansion of the Stanley Theater into a first-class facility for the performing arts. The Pittsburgh Trust for Cultural Resources will participate in the development and operation of the Stanley Theater. The theater will be financed by developer contribution, philanthropic contributions raised by the Howard Heinz Foundation, auditorium authority bonds, and Action Grant funds. This project represents a significant step by the city of Pittsburgh to create a cultural and historic district in the Penn Avenue Liberty area of downtown. Grant information--Private: $54,140,000; Urban Development Action Grant: $8,500,000. New permanent jobs created: 593; Construction jobs: 588. Property tax increase: $529,000; Other taxes: $457,890.

PENNSYLVANIA, Continued

York, Pennsylvania, has received preliminary application approval for an Action Grant of $284,800 to assist in the construction of a 51,600 square foot building in the York City Industrial Park for a company which will manufacture in-ground and portable hydrotherapy spas. Action Grant funds will be used to purchase capital equipment for the enterprise. The plant will be developed and operated by the MFL Corp., a joint venture comprised of the Marquis Corp. of Independence, Oregon; Fox Pool Corp. of York; and Lockhart & Assoc. of Portland, Oregon. The Marquis Corp. currently manufactures hydrotherapy spas for the western United States Grant information--Private: $1,006,531; Urban Development Action Grant: $284,800. New permanent jobs created: 81; Construction jobs: 15. Property tax increase: $12,128.

PUERTO RICO

Aguadilla, Puerto Rico, has received preliminary application approval for an Action Grant of $533,722 to assist in the financing of Plaza Borinquen Shopping Center on Route 107 between the former Ramey Air Force Base and downtown Aquadilla. The 53,600 square-foot building will include a supermarket, hardware store, shoe store, drugstore, coffee shop and bakery, record shop, offices, travel agency, beauty salon, barber shop, bank, furniture and appliance store, and department store. A total of 291 parking spaces will be provided for the facilities. The project will be financed by Banco Central Corporation. Grant Information--Private: $2,220,9898; Urban Development Action Grant: $533,722. New permanent jobs created: 139; Construction jobs: 82. Property tax increase: $16,769; Other taxes: $20,700

Arecibo, Puerto Rico, has received preliminary application approval for an Action Grant of $818,250 to assist in the construction of a 2-story ambulatory surgical and emergency medical center, and doctors' offices of approximately 31,000 square feet. Project financing will be provided by Central Federal Savings Bank of Puerto Rico, and an equity contribution from the developer, Arecibo Medical Center, Inc. Capital equipment for the medical center also will be financed by additional equity contributions from the doctors who will purchase surgical and emergency equipment. The Arecibo medical center is expected to provide quality medical services to patients at lower costs where overnight hospitalization is not required. Grant Information--Private: $3,269,245; Urban Development Action Grant: $818,250. New permanent jobs created: 88; Construction jobs: 94. Property tax increase: $997; Other taxes: $3,900

PUERTO RICO, Continued

Bayamon, Puerto Rico, has received preliminary application approval for an Action Grant of $143,000 to assist in the construction of 13 new "patio" homes located at Rexville on the South Side of the city. Each unit will have 3 bedrooms, 2 baths, living room, dining room, kitchen, laundry area and carport in an area averaging 1,209 square feet on a lot of 285 square meters. The houses will sell for $46,000 and the Action Grant will be used to reduce the monthly payments from $393 to $290/month. Central Federal Savings will provide the interim and permanent financing, and Wino Development Corporation the equity. Grant Information--Private: $791,218; Urban Development Action Grant: $143,000. Property tax increase: $5,502; Other taxes: $75.

Bayamon, Puerto Rico, has received preliminary application approval for an Action Grant of $205,000 to assist in the acquisition and rehabilitation of a vacant 24,330 square foot building to be used for the expansion of the Puerto Rico Training Center for post-secondary barber, cosmetology and hair styling students. Financing for the project is being provided by Banco Popular, with a 90 percent loan quarantee from the Small Business Administration, equity from the developer (a profit-making entity), and the Action Grant loan. Grant Information--Private: $791,218; Urban Development Action Grant: $205,000. New permanent jobs created: 23; Construction jobs: 15. Property tax increase: $5,013; Other taxes: $6,210.

Bayamon, Puerto Rico, has received preliminary application approval for an Action Grant of $964,800 to assist in the construction of 72 new row houses to be sold to moderate-income families in the Pajaros Ward of the city. Each unit will consist of 3 bedrooms, 1 bath, laundry area, kitchen, dining room, living room, and covered carport on a lot of 230 square meters. The houses will sell for $53,700 and the Urban Development Action Grant will be used as a grant to the homebuyers to reduce the effective interest rate down to 8.3 percent. Interim and permanent financing are being provided by the Bank of America, along with equity from the developer, Mora Development Corporation. Grant Information--Private: $2,591,838; Urban Development Action Grant: $964,800. Construction jobs: 125. Property tax increase: $35,604; Other taxes: $247.

PUERTO RICO, Continued

Bayamon, Puerto Rico, has received preliminary application approval for an Action Grant of $2,113,750 to assist in the construction of 190 new housing units on approximately 25 acres in the Cerro Gordo Ward of the city. Each unit will contain 3 bedrooms, 1 bath, living room, dining room, kitchen, laundry area, covered porch and carport. Equity will be provided by the developer, Salinas Homes, a subsidiary of Pulte Homes, and interim and permanent financing by Banco de Ponce. The Action Grant will be used as a grant to the homebuyers to reduce the mortgage principal amount needed. Grant Information--Private: $5,836,250; Urban Development Action Grant: $2,113,750. Construction jobs: 320. Property tax increase: $68,400 Other taxes: $1,069.

Bayamon, Puerto Rico, has received preliminary application approval for an Action Grant of $2,810,000 to provide permanent second mortgage financing to E.R. Builders, Incorporated for the Las Americas project in the Guaraguao Ward. The developers will construct 281 single family detached houses on 34 acres priced for sale at $50,000. R-G Mortgage Corporation of San Juan is providing the construction and permanent first mortgage financing. Grant Information--Private: $9,930,591; Urban Development Action Grant: $2,810,000. Construction jobs: 916. Property tax increase: $30,000.

Caguas, Puerto Rico, has received preliminary application approval for an Action Grant of $726,400 to assist in the construction of 64 condominium units in four, four-story buildings. The units will sell for approximately $43,000 each, with the Action Grant being used as grants to the homebuyers to reduce the monthly payments from $424 to $311. Ponce Federal Savings and Loan will provide the financing for the project. Grant Information--Private: $2,338,912; Urban Development Action Grant: $726,400. Construction jobs: 75.

Mayaguez, Puerto Rico, has received preliminary application approval for an Action Grant of $276,000 to assist in the expansion of an animal feed mill and associated port facilities. The developer is a non-profit federation of 432 producer/members. This project will enable them to expand their production by 50 percent, from 100,000 to 150,000 tons of feed annually. Grant Information--Private: $1,179,000; Urban Development Action Grant: $276,000. New permanent jobs created: 38; Construction jobs: 12.

PUERTO RICO, Continued

Mayaguez, Puerto Rico, has received preliminary application approval for an Action Grant of $403,000 to assist Western Bowling and Sports Center in the development of a 23,000 square-foot Bowling Center, the first of its kind in western Puerto Rico. The facility will have 24 bowling lanes, a 1.5 acre site providing 126 parking spaces. The financing will be provided by Banco De Ahorro. First Puerto Rico Capital Incorporated (MESBIC) will participate as an equity partner with Western Bowling and Sports Center Incorporated for additional project financing. Grant Information--Private: $1,244,551; Urban Development Action Grant: $403,000. New permanent jobs created: 27; Construction jobs: 28. Property tax increase: $4,800; Other taxes: $13,868.

Mayaguez, Puerto Rico, has received preliminary application approval for an Action Grant of $305,250 to assist in the construction of 37 single-family homes of 1,116 square feet plus a carport. The homes will be built in a subdivision known as Residential Belmonte. Construction had been halted because of high interest rates which raised housing payments out of the reach of low-and moderate-income families. Grant Information--Private: $1,022,532; Urban Development Action Grant: $305,250. Property tax increase: $19,255.

Toa Baja, Puerto Rico has received preliminary application approval for an Action Grant of $2,601,500 to assist 220 low- and moderate-income families purchase single-family homes. The Action Grant will be used as a second mortgage to write down the purchase price of each house by $11,825. These homes will be located on State Road #2 in the San Pedro area of Sabana Seca Ward. Banco Financiero will provide both interim and permanent financing for the project. Additional equity will be provided by the project's developer, Great Sabana Development Corporation. Grant information--Private: $6,982,807; Urban Development Action Grant: $2,601,500. Job information: Construction jobs: 220. Property tax increase: $284,876.

RHODE ISLAND

Cranston, Rhode Island, has received preliminary application approval for an Action Grant of $1,000,000 to assist in expansion of A & H Manufacturing's existing facility in neighboring Johnston. A & H will purchase highly specialized equipment and build a two-story addition to its present facility which will double its capacity. Employment is expected to grow by 350 over the next 3-1/2 years, and the company is committed to work with the City of Cranston and fill at least half the job openings with Cranston residents. Taxes generated by the new facility will be shared equally between Johnson and Cranston. The financing includes an IRB purchase and bank loan from Citizens Bank, and at least $700,000 in cash equity from the Company. The expansion also will enable the company to respond more quickly to the needs of the Rhode Island Jewelry Industry. Grant Information--Private: $4,684,300; Urban Development Action Grant: $1,000,000. New permanent jobs created: 350; Construction jobs: 50. Property tax increase: $47,700.

TEXAS

Brownsville, Texas, has received preliminary application approval for an Action Grant of $244,000 to assist in constructing and equipping a supermarket in the Southmost neighborhood. The supermarket will be developed and operated by Lopez Supermarkets, Inc., a minority-owned corporation which has been in the grocery business for over 43 years. The corporation currently owns three supermarkets in Brownsville and one store in Harlingen, Texas. Financing will be provided by the Brownsville National Bank, Action Grant Loan funds, and corporate equity. The Small Business Administration will guarantee a portion of the first mortgage provided by Brownsville National Bank. Grant Information--Private: $816,332; Urban Development Action Grant: $244,000. New permanent jobs created: 43; Construction jobs: 30. Property tax increase: $4,235; Other taxes: $8,988.

Galveston, Texas, has received preliminary application approval for an Action Grant of $500,000 to assist in the construction of Phase II of the Moody Gardens Project, a multi-purpose development with a marine theme that will include a large botanical garden, nature trails, a campground, and a restaurant. The project will be located on a site next to the Galveston Municipal Airport. Action Grant funds will be used to provide street improvements adjacent to the site that will make the project more accessible to the more than 325,000 annual visitors. The private portion of the project will be financed by the Moody Foundation using internal equity funds. Grant Information--Private: $4,107,000; Urban Development Action Grant: $500,000. New permanent jobs created: 35; Construction jobs: 200. New local taxes: $3,100.

TEXAS, Continued

San Antonio, Texas, has received preliminary application approval for an Action Grant of $1,360,000 to assist in the renovation of a vacant historic building, located across the street from the Alamo, into a 181-room deluxe hotel. The project will be developed by Landmark Partners, Ltd., a joint venture comprised of Landmark Associates of San Francisco. Project financing will be provided by industrial revenue bonds to be purchased by Boettcher and Company, Inc., of Denver, Colorado; Action Grant loan funds; a loan from the San Antonio Local Development Company, Inc.; and developer equity. County Savings Bank of Columbus, Ohio will provide a letter of credit to secure the industrial revenue bonds. Grant information--Private: $10,536,595; Urban Development Action Grant: $1,360,000. New permanent jobs created: 146 Construction jobs: 154 Property tax increase: $96,000; Other taxes: $312,000.

VERMONT

Burlington, Vermont, has received preliminary application approval for an Action Grant of $4,000,000 to construct a 474-space parking structure required to meet the demand generated by a 94-room expansion of an existing Radisson Hotel and newly constructed mall space of approximately 30,000 square feet. This major downtown development is part of a revitalization plan which has been on-going for over 10 years. Financing will be provided by the Fidelity Mutual Life Insurance Company. Grant Information--Private: $12,547,044; Urban Development Action Grant: $4,000,000. New permanent jobs created: 153; Construction jobs: 135. Property tax increase: $137,917.

VIRGIN ISLANDS

The Virgin Islands has received preliminary application approval for an Action Grant of $5,405,233 to assist in the renovation development, and expansion of a 435-room Caribbean resort hotel complex known as Pineapple Beach. The project will include a tennis club, conference facilities, restaurants, pools and beach and waterfront activities. TCF National Properties will provide private debt financing on behalf of Allen Williams Corporation, the developer. Grant information--Private: $30,071,327; Urban Development Action Grant: $5,405,233. New permanent jobs created: 826; Construction jobs: 300. Property tax increase: $367,062; Other taxes: $2,422,769.

VIRGINIA

Richmond, Virginia, has received preliminary application approval for an Action Grant of $4,200,000 to assist in the development of the Sixth Street Marketplace, a major new festive retail center in the traditional heart of downtown Richmond's retail core. The Sixth Street Marketplace will be an enclosed, climate-controlled public street, three blocks long with plazas and walkways that will link together approximately 90 shops, restaurants, kiosks, food stalls and pushcarts located in 77,000 square feet of leasible space. A glass-enclosed, two-level court will connect two department stores: Thalhimers, and Miller and Rhods. Financing is being provided by five local banks: Bank of Virginia; Central Fidelity Bank; Consolidated Bank and Trust; Sovran Bank; United Virginia Bank; and also Wheat First Securities. Grant information--Private: $19,037,150; Urban Development Action Grant: $4,200,000. New permanent jobs created: 975; Construction jobs: 384 Property tax increase: $374,700; Other taxes: $407,690

WEST VIRGINIA

Parkersburg, West Virginia, has received preliminary application approval for an Action Grant of $125,000 to provide a loan for development of a restaurant to be located in the Town Center Retail Development. The facility will provide a luncheonette to seat approximately 100 people and a lounge-dining room to seat approximately 150. The Urban Development Action Grant will help provide new fixed equipment for the project. Grant information--Private: $601,000; Urban Development Action Grant: $125,000. New permanent jobs created: 28; Construction jobs: 20. New local taxes: $5,035.

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FOR RELEASE
Tuesday
April 10, 1984

WILMINGTON PUBLIC HOUSING IMPROVING SAYS HUD OFFICIAL

Warren T. Lindquist, Assistant Secretary for Public and Indian Housing, Department of Housing and Urban Development, made it clear today that the Wilmington (Delaware) Housing Authority (WHA) has made great progress since a HUD Inspector General audit found deficiencies.

The WHA audit report, issued last September, was included in a recent summary report to Lindquist from the HUD I. G. of 16 PHA audits covering periods far back as early 1983.

" The I.G. summarization," said Lindquist, "was material I needed to help me and my staff make changes that would improve the Public Housing program. We recognize that public housing now in our inventory is a valuable asset that must be preserved and improved so that it, too, can play a major role in satisfying the overall housing needs for the community in which it is located.

"I'm convinced," continued Lindquist, "that this also is the goal of the Wilmington Housing Authority."

The Assistant Secretary pointed out that many of the problems cited in the I.G. audit on WHA have been or are in the process of being corrected:

* the maintenance operation was decentralized to provide more timely and efficient maintenance service to tenants;

* there has been a significant reduction of the authority's tenant accounts receivable balances;

* the modernization approach on scattered site housing has been changed; and

* security for elderly tenants has been increased.

"I am satisfied," said Lindquist, "that WHA's administration is aware of the need for efficient management, clear policies, and stability and has made significant strides since the time of the problems cited by the audit."

Lindquist noted that:

* rental collections have improved significantly as demonstrated by an 81 percent drop in collection losses;

* tenant screening is more thorough and every applicant receives pre-occupancy training;

* energy conservation improvements to reduce energy consumption are underway, including reconstruction of the utility distribution systems and major weatherization of individual units;

* cost overruns on modernization have been eliminated and WHA's current modernization program is bringing work in under budget; and

* the authority's administration and controls have been updated and are being followed.

"These are just some of the improvements that we find since the I.G. audit," said Lindquist. "The important thing is that as a result of these improvements, the low-income families for whom public housing was created are being provided with good homes in safe and habitable community environments."

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD-No. 84-74
Andy Gasparich (202) 755-5284
Robert Nipp (202) 755-6685

FOR IMMEDIATE RELEASE:
Monday
April 9, 1984

HUD OFFICIAL SAYS
OKLAHOMA CITY PUBLIC HOUSING MUCH IMPROVED

Warren T. Lindquist, Assistant Secretary for Public and Indian Housing, Department of Housing and Urban Development, made it clear today that the Oklahoma City Housing Authority has made great progress since 1981 in improving its operational management.

An Oklahoma City audit report issued last September by HUD's Office of Inspector General (OIG) was included in a summary report to Lindquist from the HUD OIG of 16 Public Housing Authority audits covering periods as far back as early 1983.

"The OIG summarization," said Lindquist, "was material I need to help me and my staff make changes that would improve the Public Housing program. We recognize that public housing now in our inventory is a valuable asset that must be preserved and improved so that it, too, can play a major role in satisfying the overall housing needs for the community in which it is located.

- more -

HUD OFFICIAL SAYS
OKLAHOMA CITY PUBLIC HOUSING MUCH IMPROVED

"I'm convinced," continued Lindquist, "that this also is the goal of the Oklahoma City Housing Authority."

The Assistant Secretary pointed out that the problems cited in the OIG audit -- tenant deduction allowance and maintenance staffing -- have been corrected.

Although the April 3 HUD news release identified Oklahoma City as a troubled housing authority, it has not been classified in the troubled category since 1981. In fact, the September 83 audit report found that the operation of the authority was generally economical and efficient.

"I am satisfied," said Lindquist, "that the Authority's administration is aware of the need for efficient management, clear policies, and stability and has made significant strides since the time of the audit. Through proper management, the Authority has reduced subsidy requirements from 51 percent of the budget in 1981, to 47 percent in 1982, 37 percent in 1983 and 22 percent during the current year. Significantly, this is a savings of some $660,000 in subsidy requirements for 1983, alone. Furthermore, the occupancy rate now stands at a healthy 97 percent and rent collections exceed 98 percent; both extremely commendable performances.

"The important thing," concluded Lindquist, "is that as a result of these improvements, the low-income families for whom public housing was created in Oklahoma City are being provided with good homes in safe and habitable community environments."

# # #

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Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-75
Andy Gasparich (202) 755-5284
Robert Nipp (202) 755-6685

FOR RELEASE:
Tuesday
April 10, 1984

COLUMBUS PUBLIC HOUSING IMPROVING SAYS HUD OFFICIAL

Warren T. Lindquist, Assistant Secretary for Public and Indian Housing, Department of Houisng and Urban Development, made it clear today that the Columbus Metropolitan Housing Authority (CMHA) has made great progress since a HUD Inspector General (IG) audit found deficiencies.

The Columbus audit report, issued last December, was included in a recent summary report to Lindquist from the HUD IG of 16 Public Housing Authority audits covering periods as far back as early 1983.

"The IG summarization," said Lindquist, "was material I needed to help me and my staff make changes that would improve the Public Housing program. We recognize that public housing now in our inventory is a valuable asset that must be preserved and improved so that it, too, can play a major role in satisfying the overall housing needs for the community in which it is located.

- more -

COLUMBUS PUBLIC HOUSING IMPROVING
SAYS HUD OFFICIAL

"I'm convinced," continued Lindquist, "that this also is the goal of the Columbus Metropolitan Housing Authority."

The Assistant Secretary pointed out that many of the problems cited in the IG audit have been or are in the process of being corrected.

"Of the seven findings made in the IG audit," noted Lindquist, "five have been closed due to positive steps taken by CMHA management and the remaining two are being agressively pursued by the Authority."

The Assistant Secretary also pointed out that the CMHA was removed from the financially troubled category in 1982. "Sound financial management has brought the Authority to a position of maintaining the required operating reserve," said Lindquist.

"The improvements that we find since the IG audit," said Lindquist, "are most encouraging. The important thing is that as a result of these improvements, the low-income families for whom public housing was created are being provided with good homes in safe and habitable community environments."

# # #

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Office of Public Affairs

Washington, D.C. 20410

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HUD-NO. 84-76
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Robert E. Nipp (202) 755-6685

FOR RELEASE
Wednesday
April 11, 1984

MHA INVESTMENT PROGRAM FOUND FAULTY BY HUD IG AUDIT

A financial audit of the Memphis Housing Authority (MHA) has found that its investment program was "a large scale and risky money making venture" in direct violation of the Department of Housing and Urban Development regulations.

The audit, conducted by the Inspector General (IG) in HUD's Atlanta Regional Office, had been requested by Clifton Brown, the HUD Regional Administrator, after problems were identified in a management review of the MHA by HUD's Nashville Office.

The report cites improper borrowing to finance investments and terms the level of activity "extensive," with 1,700 transactions totalling about $1.4 billion over the 30-month period covered in the audit--from July 1, 1981 to December 31, 1983 .

In addition to a potential loss of $2 million in public funds intended to provide housing for low-income families, the IG report notes that the volume of investment activity "had to involve enormous amounts of staff time."

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Commenting on the audit, Warren T. Lindquist, HUD Assistant Secretary for Public and Indian Housing, said the public housing authorities are expected to have an investment strategy that earns interest on available cash balances. "However, HUD regulations specifically prohibit investments that are long-term, or more than one year from purchase to maturity, to lessen the risk of interest rate fluctuation," said Lindquist. "And under no circumstances is a housing authority permitted to borrow to finance speculative investments."

Lindquist pointed out that PHAs receive funding for specific uses from HUD, as well as from other sources, and are encouraged to make prudent investments with available funds for the period of time between receipt and ultimate use. "The interest earned during this time," said Lindquist, "can help reduce the level of tax dollars needed to subsidize the public housing units."

Specific violations of HUD's investment policies engaged in by the MHA, according to the IG report, include:

* Owning $24.5 million in long-term maturing securities;
* Purchasing with borrowed funds unauthorized securities on margin;
* Buying and selling securities on the same day for speculative purposes;

* Trading with non-federally insured depositories and non-collateralizing of securities; and
* Maintaining deficient accounting records.

Regional Administrator Brown ordered MHA's investment activity frozen on December 16 of last year when he requested the IG audit. Subsequently, his office authorized the MHA to contract with Union Planters National Bank of Memphis to liquidate the portfolio as quickly as possible with minimum loss to the authority. All but $400,000 of the portfolio has been liquidated as of April 6, 1984, resulting in an estimated loss of $2 million below the actual cost of the securities. However, when the interest income is considered, the net loss will be considerably less.

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FOR RELEASE:
Thursday
April 12, 1984

SURVEY OF MORTGAGE LENDING ACTIVITY
PRIVATE MORTGAGE INSURANCE ACTIVITY
FEBRUARY 1984

The Department of Housing and Urban Development has released the results of its latest survey of private insurance activity for conventional mortgage loans and for privately insured pass-through securities. In February, the volume of private mortgage insurance written on 1-4 family conventional mortgage loans more than doubled from that of a year ago.

Insurance written on newly originated 1-4 family conventional mortgage loans during February of 1984 totaled $3.9 billion. This February volume represented a substantial gain of $2.0 billion, compared with the level of activity ($1.9 billion) in February 1983. Home mortgage insurance activity for the first two months of the year amounts to $8.6 billion, up 2.3 times over the corresponding period of 1983.

The number of newly issued certificates of insurance in February 1984, totaled 59,424, up by 102 percent compared to the number of issuances the same month a year earlier. Net applications for private mortgage insurance in February 1984 were 78,994, or 91 percent above the volume of a year ago.

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Insurance written for privately issued conventional pass-through securities totaled $1.125 million in February 1984, surpassing the 1983 monthly high of $1,089 million issued in December by $27 million. Outstanding privately insured conventional pass-through securities were $21.3 billion at the end of the month.

# # #

Table 1

Primary 1-4 Family Private Mortgage Insurance Activity

	Applications		Certificates Issued		Primary Insurance In Force	Insurance Written		Conventional Loans Closed	PMI Share
	Gross	Net	Gross	Net		Gross	Net		
Annual	(Number)					(Dollars in Millions)			
1982	505,605	405,010	406,613	315,973	$124,158	$22,168.7	$18,753.3	$74,278	25
1983	967,633	882,810	738,265	652,214	$549,840	$45,872.2	$42,363.1	151,968	28
Quarterly									
1983									
I	163,131	142,874	115,275	95,671	127,830	6,908.5	6,044.1	27,760	22
II	247,112	221,844	159,941	137,382	132,739	9,825.2	8,857.7	39,371	22
III	286,362	265,559	225,981	202,664	141,303	14,197.8	13,304.1	46,482	29
IV	271,028	252,533	237,068	216,497	147,968	14,940.7	14,157.2	38,355	37
Monthly									
1983									
Feb	48,062	41,369	33,966	29,359	126,739	2,048.5	1,858.1	8,460	22
Mar	70,707	62,605	43,519	36,412	127,830	2,575.3	2,251.8	11,520	20
Apr	71,006	62,964	45,177	37,787	128,498	2,774.4	2,425.6	10,799	22
May	84,214	74,266	53,571	45,092	130,310	3,228.7	2,896.2	11,887	24
Jun	91,892	84,614	61,193	54,503	132,739	3,822.1	3,535.9	16,685	21
Jul	87,340	80,432	64,138	57,200	135,367	4,053.4	3,784.8	14,856	25
Aug	104,843	98,587	82,101	73,410	138,492	5,168.8	4,831.1	17,105	28
Sep	94,179	86,540	79,742	72,054	141,303	4,975.6	4,688.2	14,521	32
Oct	89,676	82,855	75,994	69,177	144,111	4,703.6	4,455.7	12,754	35
Nov	86,524	79,927	79,166	71,797	143,962	4,882.7	4,609.5	12,043	38
Dec	94,828	89,751	81,908	75,523	147,968	5,354.4	5,092.0	13,558	38
1984									
Jan	80,561	76,421	75,556	71,431	149,435	4,888.3	4,719.7	NA	NA
Feb	82,433	78,994	64,200	59,424	152,280	4,133.6	3,924.8	NA	NA

Notes:
1. Net figures include only primary insurance written on new mortgage loans issued as a condition of origination.
2. Gross figures include new primary insurance on newly originated loans, captured policy renewals, and new insurance on seasoned loans used to qualify the loans for sale to FHLMC or FNMA.
3. Insurance in force figures include primary insurance and exclude mortgage pool insurance activity.
4. Conventional loans closed from the Survey of Mortgage Lending Activity excluding Federal Credit Agencies and share of net insurance written as a percent of these conventional originations.

Table 2

Privately Insured Pools of
Conventional Mortgage Loans

(Dollars in Millions)

	Dollar Volume of New Mortgage Pools Issued				Outstanding Mortgage Balances			
	1984	1983	1982	1981	1984	1983	1982	1981
Annual								
	NA	$9,057.0	$4,384.7	$6,339.0	NA	$25,727.7	$18,918.7	$14,986.2
Quarterly								
I	NA	1,559.6	800.8	1,274.7	NA	20,662.4	15,750.9	10,104.0
II	NA	2,824.8	1,161.1	1,857.5	NA	22,165.5	16,866.5	11,875.2
III	NA	2,319.4	1,306.3	1,481.9	NA	24,011.4	18,007.2	13,275.5
IV	NA	2,353.2	1,116.5	1,724.8	NA	25,727.7	18,918.7	14,986.2
Monthly								
Jan	$927.5	18.8	404.1	556.2	$21,283.1	19,953.2	15,373.3	9,415.2
Feb	1,124.5	295.2	137.2	254.5	22,199.4	20,066.2	15,505.1	9,665.2
Mar		645.6	259.6	464.0		20,662.4	15,750.9	10,104
Apr		302.9	473.9	510.2		20,878.4	16,720.6	10,598.
May		533.6	381.2	717.5		21,146.6	16,575.9	11,290.6
Jun		988.3	306.1	624.9		22,165.5	16,866.5	11,875
Jul		507.7	516.7	713.7		22,517.2	17,362.0	12,580.
Aug		845.8	516.9	387.9		22,606.3	17,808.3	12,947.4
Sep		967.7	272.6	380.3		24,011.4	18,007.2	13,279.5
Oct		707.4	476.3	386.9		24,938.0	18,432.3	13,660.0
Nov		548.1	319.1	886.7		24,320.9	18,734.2	14,538.6
Dec		1,097.7	321.1	451.2		25,727.7	18,918.7	14,986.2

Notes:

1. Mortgage Pool Insurance Activity includes only the following companies: GE, IMI, MGIC, PMI, TICOR, United, and Verex
2. Data reported above include tax-exempt mortgage revenue bonds set up as pass-through securities.
3. Data reflect privately placed as well as publicly sold issues.

U. S. Department of Housing and Urban Development
Office of Financial Management

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD-NO. 84-78
Jackie Conn (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Monday
April 16, 1984

STATEMENT BY HUD SECRETARY SAMUEL R. PIERCE, JR.

I commend the Senate for its approval last Friday of the deficit reduction package which includes the Administration's vitally important Enterprise Zone proposal.

My special thanks go to Senator Robert Dole, Chairman of the Senate Finance Committee, and Senator Russell Long, its Ranking Member, for their leadership in getting this significant tax legislation passed.

We expect that shortly after the Easter recess, this package will go to Conference to resolve differences in the Senate and House versions. In light of the overwhelming vote of support in the Senate and the sponsorship of 257 House Members, I strongly urge Members of both Houses to make certain that Enterprise Zone legislation is part of the final legislation.

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The Enterprise Zone legislation, which was proposed by President Reagan, offers communities the opportunity to create jobs in distressed areas and to revitalize the Zone areas themselves. This would be achieved through tax incentives and regulatory relief at the Federal, State and local levels, through improved services and through the involvement of Zone residents working with private, local and neighborhood organizations.

This concept, which is based on lessening impediments to economic activity, is now recognized Nationwide as a practical way of stimulating job-creating enterprises in distressed areas. Over twenty states have passed their own Enterprise Zone legislation and sixteen have programs underway.

The Senate action last week is an important step toward launching a Federal Enterprise Zone program which would immeasurably enhance the State and local programs already underway. With strong bi-partisan backing in the Congress and all across the country, plus the enthusiastic approval of the President and his Administration, Enterprise Zones should become a national reality in this session.

# # #

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HUD-NO. 84-79
FOR IMMEDIATE RELEASE

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Robert E. Nipp (202) 755-6685

FORT COLLINS, COLORADO JOINS AFFORDABLE HOUSING DEMONSTRATION

Fort Collins, Colorado, has been added to the list of communities participating in the U.S. Department of Housing and Urban Development's demonstration program to build affordable housing.

In making the announcement, HUD Secretary Samuel R. Pierce, Jr. said Fort Collins joins a growing number of other cities and counties in the Affordable Housing Demonstration, which is part of a larger HUD-sponsored effort known as the Joint Venture for Affordable Housing.

With the addition of Fort Collins, the State of Colorado now has two communities in the demonstration. Fort Collins joins Mesa County which has been in the program almost two years.

In the demonstration program, HUD works with local governments to show that the cost of well designed, attractive housing can be reduced without affecting safety or quality by simply making minor changes in local regulations and speeding up processing time.

-more-

The Fort Collins demonstration site, located between Lemay Avenue and Trilby Road, will be part of a 403 acre planned community now under development. The Fort Collins-Loveland Water and Sanitation District will supply water and sewer systems to the site.

Secretary Pierce praised the success of Fort Collins' city officials in passing innovative development regulations that lift some of the site planning constraints. As a result, the subdivision to be developed during the demonstration will include a mix of housing.

"A housing mix, which usually produces a range of prices, is a workable solution for the problem of affordable housing," the Secretary said. "Local efforts to integrate lower cost housing into the community have been spearheaded by Curt Smith, Director of Planning and Development. His interest and support have made it possible for Fort Collins to participate in the Affordable Housing Demonstration," he added.

Fort Collins officials will work with Dueck Developments Inc., the local developer chosen to construct the homes at the demonstration site. Together they will identify ways to reduce the cost of developing the site and producing the housing by using innovative site planning and building methods.

-more-

Under Secretary Philip Abrams, who heads HUD's Affordable Housing effort, pointed out that there is no single, simple answer to providing reasonably priced housing for homebuyers. "The private/public partnership we have been working on in Fort Collins is a fine example of the new approach we must take to meet the housing needs of commuities across the land," Abrams said. "Working together, county and city officials and local builders will be able to reduce the cost of housing."

Acting General Deputy Assistant Secretary Benjamin F. Bobo, whose Office of Policy Development and Research administers the Affordable Housing Demonstration, noted that the first homes constructed in the demonstration in Phoenix, Arizona, for example, were sold for $8,000 less than comparable homes in the area. "We estimate that potential savings from the program could cut housing prices by at least 15 percent," he said.

The other participating communities are: Birmingham, Ala.; Blaine, Minn.; Boise, Idaho; Broward County/Coral Springs, Fla.; Dallas, Texas; Tulsa, Okla.; Elkhart County, Ind.; Everett, Wash.; Knox County, Tenn.; Lacey, Wash.; La Place, La.; Lincoln, Neb.; Marion, Ark.; Phoenix, Ariz.; Portland, Ore.; San Jose, Calif.; Sante Fe, N.M.; Sioux Falls, S.D.; Valdosta, Ga.; Wichita, Kan.; Oklahoma City, Okla.; Charlotte County, Fla. and Stephenville, Tex.

-more-

The Joint Venture for Affordable Housing involves five major elements in the development process--builders, communities, counties, states, and the Federal Government--linked through a series of coordinated activities. HUD is working with the National Association of Home Builders, the International City Management Association, the National Association of Counties, the Council of State Community Affairs Agencies, the National Governors' Association, the National Conference of State Legislators, and the American Planning Association.

Together these organizations are encouraging housing cost reductions on a broad scale by collecting and reporting their successful experience and by generating related demonstration projects.

# # #

April 17, 1984

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Office of Public Affairs

Washington, D.C. 20410

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FOR RELEASE
Tuesday
April 17, 1984

HUD HONORS GOVERNMENT, COMMUNITY GROUPS FOR CONTRIBUTIONS TO FAIR HOUSING

Five groups representing government and community organizations have been honored for their role in promoting fair housing by the Department of Housing and Urban Development at an awards ceremony today in Washington, D.C.

The recipients, made up of local government, community-based organizations and HUD personnel, received awards for "outstanding performance and contributions to fair housing" at the National Community Housing Resource Board Awards Luncheon at the Capitol Hyatt Regency.

HUD Secretary Samuel R. Pierce, Jr., commended the recipients for their "dedication, contribution and personal commitment to promote fair housing."

"Fair housing," said the Secretary, "is a privilege--indeed, the inalienable right--of America's citizens to live where they choose, when they choose, for as long as they choose and can afford to do so."

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The awards luncheon is part of the Department's month-long observance of National Fair Housing Month, commemorating the 16th anniversary of the passage of the Fair Housing Act. Commonly referred to as the Fair Housing Law, Title VIII is part of the Civil Rights Act of 1968 that makes it a Federal violation to discriminate in the rental or purchase of housing because of race, color, religion, sex, or national origin.

Phil Abrams, HUD Under Secretary, and Antonio Monroig, Assistant Secretary for Fair Housing and Equal Opportunity, presented the awards before a sell-out audience of 500. Atlantic City Mayor James Usry delivered the keynote address.

The 1984 Fair Housing Award categories, recipients and inscriptions are:

Public-Private Partnership

Topeka Community Housing Resource Board and the City of Topeka (Kans.) "...in recognition of outstanding public-private partnership efforts to achieve fair housing." Topeka Mayor Douglas Wright and others accepted the award.

Local Government

Hopkinsville (Ky.) Housing Authority "...in recognition of outstanding efforts in affirmatively furthering fair housing." Mary Snorton, Authority Executive Director, accepted the award.

-more-

Voluntary Organization

South Shore Coalition for Human Rights (Quincy, Mass.) "...in recognition of the high quality of work voluntarily performed in promoting fair housing." Jeffrey Isaacson accepted in behalf of the Coalition.

HUD Regional/Field Office

Buffalo (N.Y.) Field Office "...in recognition of outstanding success in achieving fair housing objectives." Charles Martin, Director of Fair Housing for the Buffalo Office, accepted.

HUD Staff Member

Harold S. Jackson "...in recognition of the exemplary performance and outstanding contribution made toward achieving fair housing objectives." Jackson, an Equal Opportunity Specialist at the Baltimore HUD Office, accepted.

# # #

U.S. Department of Housing and Urban Development
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Washington, D.C. 20410

News Release

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HUD-NO. 84-81
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Tuesday
April 17, 1984

MINORITY CONTRACT UTILIZATION AWARDS ANNOUNCED BY HUD

Winners of the 1984 Minority Contractors Utilization Awards were announced today by Housing and Urban Development Secretary Samuel R. Pierce, Jr.

The awards are presented annually to major contractors, builders and developers active in HUD-assisted programs who have an outstanding record of utilizing the skills and services of minority firms.

"Each of the winners," said Secretary Pierce, "has taken an active role in ensuring that all Americans are given an opportunity to participate fully in our free enterprise system."

Antonio Monroig, HUD's Assistant Secretary for Fair Housing and Equal Opportunity, selected the winners from a list of nominees identified by Administrators in each of the Department's regional offices.

The HUD Assistant Secretary said the recipients had "the best record during the year of utilizing the skills of public and private minority businesses in subcontracting and joint venture projects."

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Certificates of Appreciation signed by Assistant Secretary Monroig will be presented to the 27 recipients during annual fair housing ceremonies in each regional office.

Names and locations of winners of the awards are:

REGION I

Utility Development Corporation
349 Park Avenue
East Hartford, Conn. 06108

City of New Haven
Office of the Mayor
New Haven, Conn. 06508

REGION II

Renata Contractors, Inc.
535 W. 51st Street
New York, New York 10019

REGION II, Continued

Torcon Construction Co.
214 Grove Street
Westfield, NJ 07090

Pike Construction Co.
171 5th Avenue
Paterson, NJ 07509

REGION III

The Greater Southeast
Development Corporation
617 25th Street
Newport News, Va. 23617

-more-

REGION III, Continued

L & R Development Corporation
813 East Baltimore Street
Baltimore, Maryland 21202

Montgomery County Housing
Opportunities Commission
10400 Detrick Avenue
Kensington, MD 20895

REGION IV

City of Fort Lauderdale
Office of the Mayor
Fort Lauderdale, Florida 33302

Housing Authority of Birmingham
District
600 North 24th Street
Birmingham, Alabama 35203

REGION IV, Continued

Winter Construction
Company
250 Arizona Avenue, N.E.
Atlanta, Georgia 30307

REGION V

Recht-Goldvin-Siegel (RGS)
Properties
1572 East Capital Drive
Milwaukee, Wisconsin 53211

Toltz-King-Duxall-
Anderson (TKDA)
2500 American National
Bank Building
St. Paul, Minnesota 55101

-more-

REGION V, Continued

Witcher Construction Company
2730 Nevada Avenue North
New Hope, Minnesota 55427

REGION VI

A & M Lumber and Construction Company
P. O. Box 308
Else, Texas 78543

Butcher Slack Construction and Brenner Investment Corporation
2216 Benton Road
Bossier City, Louisiana 71111

Austin Paving
P. O. Box 2285
Fort Worth, Texas 76113

REGION VII

Vatterott Company
10449 St. Charles Rock Road
St. Ann, Missouri 63074

Pepper/Tarlton Joint Venture
P. O. Box 1143
St. Louis, Missouri 63188

REGION VIII

Isanti Construction
Route 2
Niobrara, NB 68111

Rairobow Construction
5895 East Evans Avenue
Denver, Colorado 80222

-more-

REGION VIII, Continued

Bassett Construction Company
120 Dayton Avenue
Pueblo, Colorado 81002

REGION IX

Jack Baskin, Inc.
601 Sacramento Street
Vallejo, California 94590

Nibbi Brothers Construction Company
P. O. Box 11240
San Francisco, California 94101

Tom Construction Company
1346 Hyde Street
San Francisco, California 94109

REGION X

Polk County Housing Authority
204 SW Walnut Avenue
Dallas, Oregon 97338

Washington County Housing Authority
560 SE Third Avenue
Millsboro, Oregon 97123

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-NO. 84-82
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FOR RELEASE
Wednesday
April 18, 1984

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS APRIL 1, 1984

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds.

The April survey found that most secondary market transactions involving HUD/FHA Section 203(b) loans were for mortgages bearing a contract rate of 13.00 percent. This was an upward shift from 12.50 percent the previous month and the highest dominant FHA rate since November 1983.

On April 1, 1984, the national average yield on 13.00 percent HUD/FHA Section 203(b) loan transactions rose to 13.68 percent 1/ from an average yield of 13.20 percent for 12.50 percent mortgages on February 1. The April yield was based on an average secondary market price of $96.1 per $100 of the outstanding loan amount. Compared to the survey's results for the previous month, yields on April 1 increased in all of the geographic regions. The increases ranged from 41 basis points in the West region to 58 basis points in the North Central.

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The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages amounted to 99 percent on April 1, 1984. The April measure of 99 percent was unchanged from the previous two months, and is up from 97 percent reported in April 1983.

In the primary market, the national average contract rate for commitments on conventional loans for new and existing homes registered substantial gains for the second-consecutive month. The average rate for conventional loans for new homes on April 1, 1984, was 13.57 percent, 26 basis points from 13.31 percent on March 1, 1984. The average rate for previously occupied homes also rose by 26 basis points to 13.58 percent over the same period. Compared to the previous month, average conventional rates rose in all of the geographic regions, with the increases ranging from 20 basis points in the North Central to 33 basis points in the Middle Atlantic. 2/

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.56 percent on April 1, 1984, up from an average rate of 13.09 percent on March 1, 1984. The average rate for conventional home construction funds was 13.64 percent, or 8 basis points above the average construction rate for FHA loans.

The proportion of HUD offices reporting an adequate supply of construction funds on April 1, 1984 was 95 percent for FHA and 97 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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1/ Secondary market transactions pertain to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	13.00% Mortgages April 1, 1984 Average Price	13.00% Mortgages April 1, 1984 Average Yield 1/	12.50% Mortgages March 1, 1984 Average Price	12.50% Mortgages March 1, 1984 Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$95.5	13.78	$95.4	13.29%
Southeast	96.3	13.64	96.3	13.13
North Central	95.9	13.71	96.3	13.13
Southwest	95.5	13.78	95.6	13.25
West	96.7	13.57	96.1	13.16
United States	$96.1	13.68%	$95.9	13.20%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

April 1, 1984	March 1, 1984	April 1, 1983
99%	99%	97%

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AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans Apr. 1 1984	New Home Loans Mar. 1 1984	New Home Loans Apr. 1 1983	Existing Home Loans Apr. 1 1984	Existing Home Loans Mar. 1 1984	Existing Home Loans Apr. 1 1983
Northeast	13.75%	13.51%	14.53%	13.75%	13.51%	14.53%
Middle Atlantic	13.43	13.10	12.88	13.43	13.10	12.91
Southeast	13.76	13.44	13.23	13.83	13.46	13.23
North Central	13.55	13.35	12.99	13.55	13.35	12.99
Southwest	13.55	13.28	13.04	13.55	13.28	13.00
West	13.45	13.21	12.85	13.45	13.24	12.85
United States	13.57%	13.31%	13.17%	13.58%	13.32%	12.85%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED			CONVENTIONAL		
	APR. 1 1984	MAR. 1 1984	APR. 1 1983	APR. 1 1984	MAR. 1 1984	APR. 1 1983
Northeast	13.79%	13.46%	14.00%	13.99%	13.74%	14.16%
Middle Atlantic	13.46	13.06	13.04	13.49	13.06	14.75
Southeast	13.31	12.68	12.72	13.42	12.77	12.88
North Central	13.96	13.46	13.17	14.13	13.66	13.36
Southwest	13.35	12.88	12.80	13.32	12.97	12.58
West	13.60	13.10	13.05	13.60	13.20	13.04
United States	13.56%	13.09%	13.06%	13.64%	13.21%	13.28%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	APRIL 1, 1984	MARCH 1, 1984	APRIL 1, 1983
FHA-Insured	95%	96%	91%
Conventional	97%	97%	90%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-83
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

CALIFORNIA RESIDENT APPOINTED TO HUD POSITION

Lawrene Nixon Anfinson, a native of Southern California, has been appointed Senior Assistant for Congressional Relations with the Department of Housing and Urban Development in Washington, D.C.

In the position, located in HUD's Office of Legislation and Congressional Relations, Mrs. Anfinson serves as a HUD liaison officer to the congressional delegations from Alaska, California, Hawaii and Oregon.

Prior to joining HUD, Mrs. Anfinson was a Commissioner for Community Services in Irvine, California. She has been active in California politics for a number of years. Most recently, she ran in the 1982 primary election, seeking to represent the 43rd Congressional District.

Born in Fullerton, California in 1943, and raised in Whittier and Newport Beach, Mrs. Anfinson received her Bachelor's degree in United States History from Whittier College.

Mrs. Anfinson currently lives in McLean, Virginia with her husband Tom and their three children. Her parents, Mr. and Mrs. F. Donald Nixon live in Newport Beach.

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April 19, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-84
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FOR IMMEDIATE RELEASE

GNMA AUCTION RESULTS

The Government National Mortgage Association (GNMA) accepted bids to sell some $259.9 million of FHA-insured project mortgages at its April 18th auction. The total volume of bids accepted by GNMA amounted to 41.5 percent of the $625.6 million of mortgages offered for sale. Approximately $1.9 billion in bids were submitted by private investors. The accepted price ranged from 43.00 to 78.75 percent of par.

The project mortgages bore interest rates from 3.00 to 11.50 percent and were acquired by GNMA in the operations of its Programs 11, 17,23,25 and 27. The mortgages are insured by FHA under various sections of the National Housing Act and pay insurance benefits in cash and debentures. The mortgages sold that pay insurance benefits in cash were eligible for inclusion in pools of project mortgages that support issues of GNMA guaranteed mortgage-backed securities.

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Through April 27 GNMA will offer the highest bidder for each loan that was not purchased at the April 18th auction an opportunity to purchase the same loan for a price that is higher than the price for which the loan could have been purchased at the April 18th auction. This extended post-auction purchase opportunity is available only to the highest bidder for each loan.

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April 20, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-85
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
10:00 AM, Tuesday
April 24, 1984

CHARLESTON CITY MANAGER APPOINTED TO HUD POST

Linda Meckfessel, City Manager of Charleston, West Virginia, has been named Associate Deputy Assistant Secretary for Multifamily Housing Programs by Housing and Urban Development Secretary Samuel R. Pierce, Jr.

In her new position, Meckfessel will assist Deputy Assistant Secretary Silvio J. deBartolomeis in administering the Department's various multifamily programs which include Housing for the Elderly and Handicapped, Multifamily Coinsurance, Section 8 Vouchers, and the New Housing Development and Grant Program.

Commenting on her appointment, Secretary Pierce said, "Linda's broad range of experience in both her professional career and community activities will be useful in carrying out her new assignments. We welcome her to HUD and look forward to her ideas and assistance."

During her year as Charleston City Manager, Meckfessel was involved in a number of significant accomplishments. She helped coordinate approximately $250 million worth of capital projects which are currently in various stages of design, financing, and construction.

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In addition, she worked with HUD and other city officials to secure the release of Community Development Block Grant funds and Jobs Bill monies which had been withheld pending resolution of performance problems and she was involved with arranging for the construction of 19 public housing units.

In addition to her work in city government, Meckfessel has held managerial positions in both the county and state levels of West Virginia. From 1979 to 1983, she was County Administrator and Director of Finance for the Kanawha County Commission, and from 1976 to 1979, she was a member of the West Virginia Board of Probation and Parole.

Born in Beckley, West Virginia, Meckfessel, 42, was an education and psychology major in college. In 1961, she received an Associate Arts degree from Stephens College in Columbia, Missouri. She was a Phi Beta Kappa graduate of Washington University in St. Louis where she received her Bachelor of Arts degree in 1964 and her Master of Arts degree in 1965.

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Meckfessel's involvement in community activities is extensive and includes previous membership on the Charleston City Council and the Vandalia Terrace Housing Board. She also served as General Chairman of the Kanawha Valley United Way Campaign; Chairman of the Central West Virginia Chapter of the American Red Cross; Secretary of the Kanawha-Charleston Bicentennial Commission; First Vice-President of the Charleston Convention and Visitors Bureau Board of Directors and Co-director of WCHS-TV special on "Housing Crisis in Charleston."

Meckfessel's husband, Richard, is head basketball coach at the University of Missouri. They are the parents of two children, Susan who will graduate in May from the U.S. Military Academy at West Point and Steve, with the U.S. Navy Nuclear Power Program in Great Lakes, Illinois.

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HUD-No. 84-86
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FOR RELEASE
Wednesday
April 25, 1984

HUD SECRETARY SAYS MINORITY FIRMS ARE CAPABLE

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., today deplored what he called the negative attitude, "among far too many people for far too long," that minority firms are less competent than those run by non-minorities.

Addressing the 21st annual dinner of the Interracial Council for Business Opportunity in New York City, Pierce applauded the group for proving that "minority business is good business."

"You deliver a message that needs to be heard," Pierce stressed, "and you advocate a perspective--the encouragement and nuturing of minority businesses--that serves us all. You provide a service--as a management consultant and investment banker--that helps such firms to prosper and grow."

The Secretary told the gathering that when his Department conducts business with a minority firm it is expected that the performance and product will be competitive, or better. "I usually get it," he said.

"HUD doesn't 'give' business to minority firms," he declared. "We open up opportunities to them. We know that while it enhances competition, it also expands options--for ourselves and for the Nation."

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Secretary Pierce said minority firms that are aggressive, competitive, productive and trustworthy, can count on increasing their level of business with HUD. "These firms do business with HUD for one reason: They earn it."

He cited as an example the B-1 Contractors in Munster, Indiana, which does a fair amount of contract work with HUD under the Consolidated Supply Program. Under this program, HUD collects bids nationwide from companies seeking to provide products and services to public housing authorities (PHAs). These bids cover things ranging from the sale of ranges and refrigerators to window shades, security screens and steel doors, as well as the installation, service and repair of goods sold. Successful bidders are invited to enter into purchase and service contracts.

B-1 Contractors, formed in 1976, saw an opportunity to do business under HUD's Consolidated Supply Program. Using what the Secretary termed "a simple, but effective, business philosophy: Give the customers the best value for the dollars they spend," B-1 Contractors is currently doing $15 million worth of business with PHAs, by selling, installing and servicing kitchen cabinets. At the same time, they are doing $2 million more with PHAs in steel replacement door systems. Altogether, the firm has done more than $40 million in business with PHAs under the Consolidated Supply Program.

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"We're getting results with this program. And, we're proving that outreach can make a difference. About two weeks ago, we opened bids for contracts under Consolidated Supply. Of the 46 bidders who qualified, 13 were minority businesses," said Secretary Pierce.

"All told," he continued, "minority business participation at HUD has grown to about $948 million for Fiscal 83. We're second among all Federal agencies...quite a feat, since we are one of the smaller agencies."

The HUD Secretary concluded by saying: "I believe in outreach, in equal opportunity, in a fair chance for everybody. But, I assure you, none of these contracts was a 'gift.' They were earned by hard work, initiative, and competence."

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HUD-No. 84-87
Jackie Conn (202) 755-5284
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FOR RELEASE
Monday
April 23, 1984

HUD SECRETARY BREAKS GROUND FOR RICHMOND UDAG PROJECT

Richmond, Va., April 23--Housing and Urban Development Secretary Samuel R. Pierce, Jr., and Senator John W. Warner along with the Governor of Virginia, Members of Congress and City officials broke ground at noon today for the Renaissance Festival Marketplace, a major retail center to be built in the heart of Richmond's downtown.

Secretary Pierce and Senator Warner were joined in the groundbreaking ceremonies by Governor Charles S. Robb, Senator Paul S. Trible, Congressman Thomas J. Bliley, Jr., Mayor Roy A. West, and Marketplace developer James W. Rouse.

Noting that Festival Marketplace is made possible by a $4.2 million Urban Development Action Grant from HUD, Secretary Pierce said, "With this Action Grant, Richmond has been able to stimulate private sector interest. The result is a public/private partnership involving businesses, the banking and building industries and all levels of the government working together effectively to meet local needs."

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Secretary told the large noontime gathering that today's ceremony might not be taking place if some people had their way early in this Administration. "There were those who felt the UDAG program was not a useful tool for economic development and called for its demise," said the HUD Secretary. "I wasn't convinced. I had my staff make a study of the program and found that it created both permanent and construction jobs and helped revitalize distressed communities. It was, in my estimation, too valuable to discontinue and told the President. He agreed. "Today the program thrives," he said, "and we have no better evidence than we have right here in Richmond, today."

"Not only will Festival Marketplace create a retail center in the social and commercial heart of the city, but the building of this magnificent complex will yield 975 new permanent jobs and another 384 construction jobs. In addition to which," the Secretary said, "it will expand the city's tax base."

The complex will span three blocks of Sixth Street from the Blues Armory to Grace Street and cross Broad Street with a bridge. The enclosed, climate controlled mall will include plazas and walkways connecting over 90 shops, restaurants, kiosks, foodstalls and pushcarts. A glass enclosed, two level court will connect Thalhimers, and Miller and Rhoads, two major department stores. Space for lease will total 77,000 square feet.

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Marketplace is a $23 million project which is funded only in part by the Action Grant. The remaining funding will come from private sources which include Wheat First Securities and five local banks: Bank of Virginia, Central Fidelity Bank, Consolidated Bank and Trust, Sovran Bank and United Virginia Bank.

The Department of Housing and Urban Development approved the Action Grant to Richmond on April 6. "It is only through the concerted efforts of many people, a number of which are here today, that this project is able to move forward at such a rapid pace," Secretary Pierce noted. He commended the planning, the patience and the intiative that went into making Marketplace a reality.

The Urban Development Action Grant program, funded annually at $440 million, is designed to promote economic development and new private investment in distressed cities and "pockets of poverty" in non-distressed cities.

Since Mr. Pierce became Secretary of Housing and Urban Development in 1981, the program has approved $1.6 billion for 1,160 commercial, industrial and neighborhood projects across the nation. This development has brought over $8.9 billion in new private investment to distressed places, created 185,000 new permanent jobs, saved 35,500 others, and started 158,000 in construction.

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FOR RELEASE:
Tuesday
April 24, 1984

HUD SECRETARY PIERCE MARKETS GNMA TO THE SMALL INVESTOR

Calling Ginnie Mae "quite a young lady: she turns sweet sixteen this year," Secretary of Housing and Urban Development Samuel R. Pierce, Jr., today praised the Government National Mortgage Association.

At a New York City luncheon sponsored by Chemical Bank, the HUD Secretary noted that Ginnie Mae celebrates its 16th anniversary this year. He told the audience of top business leaders that HUD believes "there is an important role for a federally chartered corporation in the secondary mortgage market;" a role which is fulfilled by Ginnie Mae.

GNMA has had a significant and stablizing impact on the home mortgage industry, Pierce pointed out. And now they are attractive to individual investors including the small investor for much the same reasons they appeal to institutions:

- Safety is undoubtedly the primary factor. GNMAs with their "full faith and credit" guarantee, are as safe as Treasury securities.

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- The assurance of timely payment of important to individuals, especially those dependent on their GNMA income for all or part of their living expenses.

- The yield on GNMAs exceeds by 50 to 100 basis points that of similarly backed Treasury instruments which have exactly the same guarantee.

- The investor's monthly income -- particularly important to senior citizens and those on fixed incomes -- is further increased because a portion of the original investment is returned with each month's interest payment.

- Individuals, like institutions, can purchase a certificate in a GNMA "pool" for a minimum of $25,000. Smaller investors can put as little as $1,000 into a unit investment trust or mutual fund offering GNMA securities.

- Trading in GNMA securities amounts to $2 to $3 billion a day. That means they can be sold very quickly and offer great liquidity.

Secretary Pierce noted that GNMA's high yield makes them especially attractive to investors seeking the highest possible current income. That includes America's growing population of

senior citizens; whose numbers are increasing rapidly. Though households now account for some 3 percent of GNMA securities outstanding -- $4.1 billion -- the retail market is growing at more than 25 percent a year.

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FOR RELEASE
Monday
April 23, 1984

HUD SECRETARY JOINS IN CONSUMERS WEEK CELEBRATION

"The success of The President's Economic Recovery Program is the best gift we can give consumers," Housing and Urban Development Secretary Samuel R. Pierce, Jr. said today as the Nation began its celebration of National Consumers Week.

"This is especially true in the area of housing," said the HUD Secretary. "Runaway inflation is no longer taxing away the purchasing power of the American homebuyer. For the great majority of the American people, the cost of housing is once again affordable."

Secretary Pierce noted that in 1983, mortgage interest rates for single family purchases averaged 13.4 percent, a substantial drop from the 16.6 percent average in 1982.

"While these interest rates are still too high," said Secretary Pierce, "the important thing is that families are again buying homes.

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"Loan originations of single family mortgages totalled $199.4 billion in 1983, more than twice the $97 billion figure for 1982. The number of homes represented by these dollar figures is also impressive--slightly over 3.3 million in 1983 compared to 2.4 million in 1982. The American dream of homeownership is being fulfilled.

"Helping make that dream a reality," continued Secretary Pierce, "has been one of the primary concerns of HUD and the agencies that preceded us. The mortgage insurance provided under the FHA program has made it possible for millions of American families to own their own homes."

To make FHA even more helpful, especially for the first time homebuyer, Secretary Pierce noted some changes being implemented in the program--a lower downpayment requirement for purchasers of modestly priced homes and the introduction of alternative mortgage instruments, such as Adjustable Rate Mortgages.

The HUD Secretary also mentioned the effort he launched to make housing more affordable. The Joint Venture for Affordable Housing is a public/private partnership designed to reduce the cost of building homes, primarily through the streamlining of local codes and regulations governing housing construction and eliminating cost-consuming processing time.

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The Secretary pointed out that many other HUD programs and functions are beneficial to consumers. He identified two that are designed specifically to protect consumers--The Real Estate Settlement Procedures Act (RESPA) and the Office of Interstate Land Sales Registration (OILSR).

"For many people," said Secretary Pierce, "buying a home is the single most significant financial step of a lifetime and RESPA helps protect homebuyers when they reach the settlement step of the home buying process."

RESPA covers most residential mortgage loans used to finance the purchase of a single family home, such as a house, a condominium or cooperative apartment, a lot with a manufactured house, or a lot on which one plans to build a house or place a manufactured home using the proceeds of the loan.

While RESPA was not designed to set the prices of settlement services, it does provide homebuyers with information to take the mystery out of the settlement process, so that they can shop around for settlement services and make informed decisions.

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OILSR was created to protect the consumer in the purchase of land through interstate land sales. Generally, a company offering 100 or more unimproved lots for sale or lease through the mails or by means of interstate commerce, must be registered with HUD. This means that the company must file with HUD and provide prospective buyers with a property report containing detailed information about the property. Failure to do this may be a violation of the law, punishable by up to five years in prison, a $10,000 fine, or both.

"The early Romans used the warning 'caveat emptor' in the market place--'let the buyer beware.' This is good advice," stressed Secretary Pierce. "But it's up to us in the Federal Government to help the consumers get all the facts they need to make prudent decisions when they buy land or a home. We must do what we can to keep their dreams from turning into nightmares.

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HUD-No. 84-90
Robert Mason (202) 755-6980
Robert Nipp (202) 755-6685

FOR IMMEDIATE RELEASE:
Thursday
April 26, 1984

L. H. Wilson Named President
New York City Housing Development Corporation

Lance H. Wilson has been named President of the New York City Housing Development Corporation, effective June 4th. The announcement was made today by Anthony Gleidman, Commissioner of the Department of Housing Preservation and Development of New York City, and ex-officio Chairman of the Board of New York City Housing Development Corporation.

The corporation issues the tax-exempt bond financing for the major multi-family housing projects in New York City. It has a present authority of about $1.6 billion, which may be increased to $2.5 billion by the New York State Legislature. Funds are used to finance new construction projects, turnkey public housing projects, and rental rehabilitation.

In making the announcement, Mr. Gleidman commented: "Mr. Wilson is an exceptionally able administrator and New York City is fortunate to have attracted him."

Wilson leaves his position as Executive Assistant to Samuel R. Pierce, Jr., Secretary of the Department of Housing and Urban Development, in order to accept the new appointment.

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His predecessor at the Housing Finance Agency, Michael Smith, will become senior vice president of a newly formed municipal bond insurance firm. The firm is a joint venture between Fibro-Solomon Brothers, Inc. and the American International Group.

"This new appointment demonstrates a clear recognition of Mr. Wilson's talents as an administrator," Secretary Pierce commented. "In the past three and-a-half years, Lance has given dedicated service to HUD and to myself as my Executive Assistant," he added.

"Lance has served as my right-hand and chief liaison officer with outstanding performance. He has my sincere appreciation for a job well done and my very best wishes for success in this new challenge. We will miss him," Secretary Pierce said.

Before joining HUD, Mr. Wilson was Associate Counsel for the Equitable Life Assurance Society of the United States. He had previously been an attorney at the New York law firm of Mudge Rose Guthrie and Alexander.

Mr. Wilson holds a J.D. degree with honors from the University of Pennsylvania Law School and a B.A. degree from Hunter College, New York City. He is also a graduate of the U.S. Army Officers' Transportation School, Fort Eustis, Virginia, and has held the rank of Captain in the U.S. Army Reserve.

Mr. Wilson and his wife, the former Deirdre Jenkins, will return to New York City with their daughter, Jennifer.

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Washington, D.C. 20410

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HUD-No. 84-91
Robert Nipp (202) 755-6685

FOR IMMEDIATE RELEASE:
Wednesday
May 2, 1984

HUD TO APPROVE $40 MILLION URBAN DEVELOPMENT ACTION GRANT FOR JERSEY CITY

Housing and Urban Development Secretary Samuel R. Pierce, Jr., today announced the terms and conditions including project changes under which he will give final approval of a $40 million Urban Development Action Grant (UDAG) for Jersey City, New Jersey. The UDAG project is to be part of Jersey City's new development known as Newport City. Jersey City Mayor Gerald McCann is expected in Washington tomorrow to sign the grant agreement. This is the largest single development grant ever approved by HUD.

Over the past several weeks, Secretary Pierce has been carefully negotiating a dispute between New Jersey and New York officials regarding a concern that the project, when completed,

- more -

will drain businesses and jobs from New York City. The agreement proposed by Secretary Pierce will prevent any net loss of jobs or shift in business functions from New York City to the UDAG area of Newport City.

The $40 million UDAG will be combined with $35 million in city financing and $194 million in private funds to develop and modernize one of the world's largest, privately-owned waterfront properties. When completed it is expected that the development will create 2,200 new permanent jobs and a permanent property tax increase of $2,375,000.

There will be three phases in the Jersey City development project. The $40 million UDAG is part of the financing for Phase I which is scheduled to be completed in 72 months. The original proposal was for 500,000 square feet of office space, 1,000 housing units, plus a retail center. The new proposal calls for 1,500 units of housing plus a retail center.

The city and developer have indicated that they have agreements with New Jersey-based companies for rental of office space. If that is the case, they have the option to substitute up to 200,000 square feet of office space for rental housing units on a dollar for dollar basis. The city and developer have also agreed to accept a restrictive covenant which will prevent any net loss of jobs or shift in business functions from New York City.

UDAG funds will be used to finance infrastructure which includes roads, utilities, and parking for all facilities. The city will provide $35 million in short-term loans for land acquisition, demolition, and relocation. Private financing will include loans from Manufacturers Hanover and equity supplied by Harbor City Development Corporation, a partnership comprised of Melvin Simon and Associates, the Lefrak Organization, Inc., and the Glimcher Company. Jersey City will receive a 25 percent interest in the Phase I project as consideration for the UDAG financing.

The HUD development grant received preliminary approval by Secretary Pierce in December 1982. Since then, Jersey City officials have been working out final arrangements for private and local government financing for the ambitious project.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-93
Robert Mason (202) 755-6980
Robert Nipp (202) 755-6685

FOR IMMEDIATE RELEASE:
Tuesday
May 1, 1984

HOUSING SECRETARY PIERCE PROVIDES FIRST NATIONAL PROFILE OF HOMELESS POPULATION AND EMERGENCY SHELTERS

Secretary of Housing and Urban Development, Samuel R. Pierce, Jr., released today a study containing a national profile of the Nation's homeless population and emergency shelters. The nationwide study, recently completed by HUD's Office of Policy Development and Research, was requested by Secretary Pierce because of the "absence of reliable information and data for assessing the extent of homelessness in America, the characteristics of homeless persons, and the availability of emergency shelters across the Nation."

In releasing the study, Secretary Pierce said, "This report provides the first national profile of the homeless population, based on systematically collected data, and reveals a very different picture of who the homeless are, compared to the traditional stereotype of street persons."

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The HUD study is based on over 500 interviews with knowledgeable local observers in a nationally representative sample of sixty metropolitan areas, a national survey of emergency shelter operators, site visits to ten localities across the country, discussions with representatives of national organizations concerned about the homeless, a fifty-state survey of state activities, and a review of available local studies and reports.

According to the report, the characteristics of the homeless population have changed over the last 20 years. The traditional profile of the homeless is that of single, middle-aged white, alcoholic men. Today, that population consists of more women, more minorities, more family members, more mentally ill, and more young persons than in the past.

The most reliable estimate of the homeless population, nationwide, is between 250,000 - 350,000 persons -- less than is often claimed by some. The severity of the homeless problem varies noticeably by region and by city size. Contrary to the popular view that homelessness is most concentrated in the North East, the West has the highest share of the Nation's homeless. Almost one-third of homeless persons are in the West, even though only 19 percent of the country's population lives there. The other regions have roughly similar shares of homeless people: North Central, 22 percent; North East, 24 percent; and South, 24 percent. The great majority of the homeless are found in large metropolitan areas. In smaller urban areas (less than 250,000 population) the rate of homelessness drops by about one-half compared to larger urban areas (more than 250,000 population).

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The characteristics of this population, based on the national survey of shelter operators and dozens of local studies are as follows:

- o Most of the homeless are single, but a significant percent are family members. Sixty-six percent are single men; 13 percent are single women; 21 percent are family members.
- o The homeless population is younger than in the past. The median age is late twenties to mid-thirties. Only a small percentage are elderly.
- o Most homeless persons are white but the proportion of minorities (44%) has increased.
- o Most of the homeless have been so for a fairly short period of time (less than 6 months); a large minority "slip" into homelessness occasionally as their resources are depleted or they are evicted for other reasons by their family or friends.
- o Few homeless fit the stereotype of middle-class or skilled workers who have recently become homeless because of losing their jobs. Most homeless have been living "at the margin" for some time (such as the single-parent welfare households unable to afford rents or unemployed young black males.) Over one-half of the homeless have been unemployed for a long time or have never been employed.
- o About one-half of the homeless population suffers from mental illness, alcoholism or drug abuse, and those living on the streets rather than in shelters exhibit more of these problems.

The supply of emergency shelters, nationally, has expanded recently, with one-fifth of them having been established in the last year. These shelters can accommodate over 100,000 people on any given night. Furthermore, many homeless persons receive vouchers which allow them to live temporarily in hotels or apartments until permanent housing is found, and the number served this way is not known, but significant. Although in January 1984, almost one-half of all shelters had to turn away people on some nights, nationally, the average shelter was only 70 percent occupied. The shelter occupancy rate was highest for large city shelters in the East (82 percent).

Most shelters are operated privately and provide several services: 95 percent serve meals; 78 percent provide psychiatric counselling; and over 60 percent give employment and housing referrals. The cost of providing shelter and these services averages $19 per night, although there is considerable variation in this figure, depending on the number of paid versus volunteer shelter staff. In the West, for example, where shelters have more volunteer staff than in the North East, a night's lodging is almost one-half as costly: $17 versus $30.

Secretary Pierce said, "As this report makes eminently clear, long-term solutions to meeting the shelter needs of the homeless must take into account the diversity of the population. I believe this study will be helpful and useful to both public and private officials in their efforts to address the needs of the homeless."

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-94
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Tuesday
May 1, 1984

FAIR HOUSING FUNDS AWARDED TO STATE AND LOCAL AGENCIES

Housing and Urban Development Secretary Samuel R. Pierce, Jr. today announced the award of $1.7 million to fourteen State and local government civil rights agencies to continue their efforts to end discriminatory housing practices.

"This is part of the Department's ongoing Fair Housing Assistance Program," noted Secretary Pierce, "through which more than $15 million has been awarded to State and local agencies since 1980.

"The funds will be used by each of the selected agencies to carry out specialized projects designed to enhance fair housing programs and insure the rights of individuals and families to the housing of their choice," stressed Secretary Pierce.

Assistant Secretary for Fair Housing and Equal Opportunity Antonio Monroig, also commenting on the awards, noted that the selected agencies administer programs that have been certified as "substantially equivalent" to the Federal Fair Housing Law. "Based on these certifications," added the Assistant Secretary, "the agencies will have a greater share of responsibility for improving unfair housing conditions in their areas."

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The following jurisdictions were selected from among 44 agencies who competed for the funds ranging from $44,000 to $200,000.

Massachusetts Commission Against Discrimination	$150,000
Prince George's County, Maryland Human Relations Commission	199,870
Gary, Indiana Human Relations Commission	150,000
Connecticut Commission on Human Rights and Opportunities	148,999
Kentucky Commission on Human Relations	150,000
State of Colorado Civil Rights Division	150,000
Iowa Civil Rights Commission	44,427
Oregon Bureau of Labor and Industries Civil Rights Division	75,000
New Hampshire Commission on Human Rights	61,725
Springfield, Illinois Department of Fair Housing	75,000
Lexington-Fayette Urban County Human Rights Commission (Kentucky)	72,085
Rhode Island Commission for Human Rights	73,300
Phoenix, Arizona Human Relations	75,000
Fort Wayne, Indiana Metropolitan Human Relations Commission	73,453

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-95
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Friday
May 4, 1984

SURVEY OF MORTGAGE LENDING ACTIVITY JANUARY 1984

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $14.2 billion in January, up 24 percent from a year ago. Savings and loan associations accounted for 41 percent of January originations. Mortgage companies had a 31 percent market share, while commercial banks accounted for 17 percent of home loans closed.

Long-term loans on multifamily residential properties totaled $1.8 billion in January, an increase of 32 percent from last January. Savings and loan associations continued to dominate this market with a 51 percent market share.

Loans closed on nonresidential properties were $4.8 billion in January, a 34 percent increase from January 1983. Commercial banks accounted for 46 percent of January's loan originations on nonresidential properties, while savings and loan associations had a 22 percent market share. Life insurance companies were the third most important lender with a 14 percent share, followed by private pension funds with a 7 percent share.

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Construction loans for 1-4 family homes amounted to $2.6 billion in January, an increase of 52 percent from a year ago. Multifamily construction loans were $1.4 billion in January, up 42 percent from last January. Nonresidential construction loans, at $5.6 billion, rose 65 percent over the same period. Land loans of $1.5 billion were closed in January, 88 percent above the volume of January 1983.

In the secondary market, purchases of home loans amounted to $10.3 billion in January, an 18 percent decrease from last January. Among the major lender groups, federally supported mortgage pools purchased $3.9 billion or 38 percent, savings and loan associations purchased $2.6 billion or 25 percent, and Federal Credit agencies purchased $2 billion or 20 percent.

New commitments on 1-4 family long-term loans, at $12.2 billion, rose 16 percent from a year ago.

New commitments for multifamily long-term loans were $1 billion in January, down by a third from last January. New commitments for nonresidential long-term loans amounted to $5.1 billion in January, up 79 percent from January 1983.

New commitments for home construction loans were $2.1 billion in January, an increase of 37 percent from a year ago. New commitments for multifamily construction loans totaled $1 billion in January, up 55 percent from last January. New commitments for nonresidential construction loans, at $3.9 billion, rose 175 percent from January 1983.

This release contains revisions of the mortgage company data for September through December and the State and local credit agency and retirement fund data for September through November.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 JANUARY	2728	418	3621	54	1	4267	0	0	258	0	74	11421
FEBRUARY	3140	453	3946	44	0	4014	0	0	217	0	69	11882
MARCH	4082	757	5877	54	0	5239	0	1	277	0	71	16357
APRIL	2889	634	6292	56	0	4910	0	1	231	0	70	15083
MAY	3208	762	6903	57	0	5217	0	2	249	0	83	16477
JUNE	5144	1124	8683	92	0	6077	0	3	255	0	84	21461
JULY	3962	877	8297	64	0	5828	0	2	256	0	68	19354
AUGUST	5219	1282	9197	57	0	5487	0	0	290	0	77	21609
SEPTEMBER	3723	1256	8127	49	0	4393	0	1	350	0	108	18007
OCTOBER	3211	1216	6823	47	0	4032	0	1	269	0	96	15695
NOVEMBER	2617	932	6317	50	0	4705	0	0	320	0	125	15066
DECEMBER	2435	1020	7441	102	0	5598	0	1	208	0	113	16918
84 JANUARY	2453	983	5839	50	1	4429	0	1	270	0	125	14150
PCT SHARE-JANUARY	17	7	41	0	0	31	0	0	2	0	1	
1 MOS. 83	2728	418	3621	54	1	4267	0	0	258	0	74	11421
1 MOS. 84	2453	983	5839	50	1	4429	0	1	270	0	125	14150
PER CENTAGE INCREASE												
83-84 JANUARY	-10	135	61	-7	0	4	0	0	5	0	69	24
83-84 1 MOS.	-10	135	61	-7	0	4	0	0	5	0	69	24
CONSTRUCTION LOANS												
83 JANUARY	667	41	858	0	0	145	0	0	0	0	1	1712
FEBRUARY	629	40	947	0	0	156	0	0	0	0	1	1773
MARCH	1157	41	1538	0	0	203	0	0	0	0	2	2941
APRIL	1145	50	1402	0	0	216	0	0	0	0	2	2815
MAY	795	62	1573	0	0	184	0	0	0	0	1	2615
JUNE	1451	64	1873	9	0	232	0	0	0	0	1	3630
JULY	1116	51	1663	1	0	232	0	0	0	0	0	3063
AUGUST	1303	55	1862	1	0	242	0	0	0	0	0	3463
SEPTEMBER	1353	72	1744	2	0	212	0	0	0	0	0	3383
OCTOBER	1366	66	1529	2	0	186	0	0	0	0	0	3149
NOVEMBER	1090	47	1512	2	0	235	0	0	0	0	0	2887
DECEMBER	1669	101	1912	2	0	249	0	0	0	0	0	3934
84 JANUARY	1015	58	1301	2	0	226	0	0	0	0	1	2604
PCT SHARE-JANUARY	39	2	50	0	0	9	0	0	0	0	0	
1 MOS. 83	667	41	858	0	0	145	0	0	0	0	1	1712
1 MOS. 84	1015	58	1301	2	0	226	0	0	0	0	1	2604
PER CENTAGE INCREASE												
83-84 JANUARY	52	42	52	0	0	56	0	0	0	0	0	52
83-84 1 MOS.	52	42	52	0	0	56	0	0	0	0	0	52

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS (1)	MUTUAL SAVINGS BANKS (2)	SAVINGS & LOAN ASSNS. (3)	LIFE INS. COS. (4)	PRIVATE PENSION FUNDS (5)	MORTGAGE COS. (6)	REITS (7)	ST.&L. RETIRE. FUNDS (8)	FEDERAL CREDIT AGENCIES (9)	MORTGAGE POOLS (10)	ST.&L. INVEST. AGENCIES (11)	TOTAL (12)
LONG TERM LOANS												
83 JANUARY	198	114	529	45	0	132	0	8	303	0	62	1390
FEBRUARY	383	70	383	83	0	30	0	0	278	0	76	1304
MARCH	164	121	677	82	0	29	0	0	198	0	77	1348
APRIL	208	80	656	50	0	115	0	0	282	0	83	1475
MAY	251	239	549	58	0	49	0	0	249	0	48	1443
JUNE	470	175	916	150	3	58	0	0	230	0	80	2082
JULY	199	132	759	71	0	12	0	0	160	0	22	1356
AUGUST	360	163	740	242	0	25	0	0	220	0	45	1794
SEPTEMBER	223	216	774	136	0	56	0	1	296	0	64	1767
OCTOBER	249	161	759	162	0	20	0	2	218	0	64	1535
NOVEMBER	555	144	783	219	0	27	0	0	199	0	28	1956
DECEMBER	498	351	996	299	0	13	0	6	204	0	19	2386
84 JANUARY	363	175	938	49	0	27	0	6	247	0	28	1833
PCT SHARE-JANUARY	20	10	51	3	0	1	0	0	13	0	2	
1 MOS. 83	198	114	529	45	0	132	0	8	303	0	62	1390
1 MOS. 84	363	175	938	49	0	27	0	6	247	0	28	1833
PER CENTAGE INCREASE												
83-84 JANUARY	83	54	77	9	0	-80	0	-25	-18	0	-55	32
83-84 1 MOS.	83	54	77	9	0	-80	0	-25	-18	0	-55	32
CONSTRUCTION LOANS												
83 JANUARY	488	34	294	1	0	68	0	5	72	0	48	1010
FEBRUARY	451	40	393	1	0	70	0	5	73	0	52	1085
MARCH	524	46	625	1	0	46	0	5	78	0	59	1384
APRIL	531	24	864	0	0	37	0	5	68	0	39	1568
MAY	445	36	665	0	0	49	0	6	66	0	44	1311
JUNE	883	37	719	1	0	82	0	6	69	0	41	1838
JULY	573	46	627	2	0	76	0	2	63	0	22	1411
AUGUST	695	44	611	0	0	47	0	2	59	0	20	1478
SEPTEMBER	913	39	686	5	0	67	0	3	70	0	42	1825
OCTOBER	681	36	618	2	0	51	0	2	64	0	22	1475
NOVEMBER	753	27	643	0	0	40	0	3	64	0	31	1561
DECEMBER	656	87	840	5	0	61	0	3	62	0	32	1746
84 JANUARY	750	61	487	1	0	65	0	0	65	0	10	1439
PCT SHARE-JANUARY	52	4	34	0	0	5	0	0	5	0	1	
1 MOS. 83	488	34	294	1	0	68	0	5	72	0	48	1010
1 MOS. 84	750	61	487	1	0	65	0	0	65	0	10	1439
PER CENTAGE INCREASE												
83-84 JANUARY	54	78	66	0	0	-4	0	0	-10	0	-79	42
83-84 1 MOS.	54	78	66	0	0	-4	0	0	-10	0	-79	42

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 JANUARY	1857	56	605	757	5	110	0	29	73	0	83	3575
FEBRUARY	1880	61	761	805	0	137	0	0	69	0	0	3713
MARCH	1758	83	1023	902	61	437	0	0	67	0	94	4425
APRIL	1807	63	990	650	0	188	0	8	87	0	0	3792
MAY	2748	146	896	704	21	352	0	8	54	0	74	5004
JUNE	3215	226	1337	1284	29	158	0	8	62	0	48	6368
JULY	1893	167	1219	860	1	214	0	0	52	0	169	4574
AUGUST	2786	232	1354	1580	0	306	0	0	61	0	16	6335
SEPTEMBER	2447	250	1430	1230	0	385	0	11	61	0	2	5816
OCTOBER	2140	144	1004	1019	0	288	0	1	36	0	0	4631
NOVEMBER	1647	144	1102	1088	70	247	0	1	61	0	0	4360
DECEMBER	2215	274	2116	2737	0	280	0	6	55	0	0	7683
84 JANUARY	2209	218	1041	691	338	227	0	0	55	0	6	4785
PCT SHARE-JANUARY	46	5	22	14	7	5	0	0	1	0	0	
1 MOS. 83	1857	56	605	757	5	110	0	29	73	0	83	3575
1 MOS. 84	2209	218	1041	691	338	227	0	0	55	0	6	4785
PER CENTAGE INCREASE												
83-84 JANUARY	19	290	72	-9	6660	106	0	0	-25	0	-93	34
83-84 1 MOS.	19	290	72	-9	6660	106	0	0	-25	0	-93	34
CONSTRUCTION LOANS												
83 JANUARY	2748	62	439	82	0	87	0	0	0	0	0	3418
FEBRUARY	2615	75	540	67	0	158	0	1	0	0	0	3457
MARCH	4309	63	1061	73	2	169	0	0	0	0	0	5676
APRIL	2691	42	858	96	0	258	0	1	0	0	0	3946
MAY	3334	61	903	71	2	137	0	1	0	0	0	4509
JUNE	3306	68	1253	61	6	262	0	1	0	0	0	4957
JULY	2961	136	964	63	1	166	0	1	0	0	0	4292
AUGUST	4198	152	978	52	2	171	0	0	0	0	0	5553
SEPTEMBER	4154	103	1316	54	1	198	0	0	0	0	0	5827
OCTOBER	3495	124	856	70	2	158	0	2	0	0	0	4707
NOVEMBER	3683	96	1075	32	1	184	0	2	0	0	0	5073
DECEMBER	4362	267	1799	161	5	462	0	0	0	0	0	7056
84 JANUARY	3979	121	1122	65	0	358	0	0	0	0	0	5644
PCT SHARE-JANUARY	70	2	20	1	0	6	0	0	0	0	0	
1 MOS. 83	2748	62	439	82	0	87	0	0	0	0	0	3418
1 MOS. 84	3979	121	1122	65	0	358	0	0	0	0	0	5644
PER CENTAGE INCREASE												
83-84 JANUARY	45	95	156	-21	0	311	0	0	0	0	0	65
83-84 1 MOS.	45	95	156	-21	0	311	0	0	0	0	0	65

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
83 JANUARY	153	0	0	52	0	0	0	0	534	0	3	742
FEBRUARY	238	0	0	71	0	0	0	0	409	0	3	721
MARCH	377	0	0	74	0	0	0	0	667	0	4	1122
APRIL	373	0	1	97	0	0	0	0	546	0	5	1022
MAY	200	0	7	79	0	0	0	0	559	0	5	850
JUNE	198	0	9	98	0	0	0	0	533	0	6	844
JULY	233	0	0	81	0	0	0	0	443	0	12	769
AUGUST	180	0	5	170	0	0	0	0	441	0	17	813
SEPTEMBER	149	0	14	97	0	0	0	0	397	0	17	674
OCTOBER	166	0	0	93	0	0	0	0	351	0	9	619
NOVEMBER	133	0	7	91	0	0	0	0	416	0	8	655
DECEMBER	354	0	2	156	0	0	0	0	395	0	16	923
84 JANUARY	613	0	14	59	0	0	0	0	578	0	8	1272
PCT SHARE-JANUARY	48	0	1	5	0	0	0	0	45	0	1	
1 MOS. 83	153	0	0	52	0	0	0	0	534	0	3	742
1 MOS. 84	613	0	14	59	0	0	0	0	578	0	8	1272
PER CENTAGE INCREASE												
83-84 JANUARY	301	0	0	13	0	0	0	0	8	0	167	71
83-84 1 MOS.	301	0	0	13	0	0	0	0	8	0	167	71
LAND LOANS												
83 JANUARY	454	6	257	1	0	72	0	2	0	0	0	7
FEBRUARY	347	2	268	2	0	61	0	0	0	0	0	680
MARCH	487	6	298	7	0	46	0	0	0	0	0	845
APRIL	473	5	303	3	0	36	0	0	0	0	0	820
MAY	473	10	381	1	0	39	0	0	0	0	0	904
JUNE	700	4	579	26	0	32	0	0	0	0	0	1341
JULY	537	3	456	3	0	24	0	1	0	0	0	1025
AUGUST	687	6	431	0	0	49	0	0	0	0	0	1172
SEPTEMBER	788	3	605	5	0	35	0	0	0	0	0	1436
OCTOBER	1011	4	535	3	0	44	0	0	0	0	0	1597
NOVEMBER	517	8	720	16	0	44	0	0	0	0	0	1305
DECEMBER	892	5	684	14	0	67	0	0	0	0	0	1661
84 JANUARY	803	3	580	22	0	79	0	0	0	0	0	1487
PCT SHARE-JANUARY	54	0	39	1	0	5	0	0	0	0	0	
1 MOS. 83	454	6	257	1	0	72	0	2	0	0	0	792
1 MOS. 84	803	3	580	22	0	79	0	0	0	0	0	1487
PER CENTAGE INCREASE												
83-84 JANUARY	77	-45	126	2100	0	10	0	0	0	0	0	88
83-84 1 MOS.	77	-45	126	2100	0	10	0	0	0	0	0	88

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 JANUARY	4935	588	4755	908	6	4509	0	37	1168	0	222	17128
FEBRUARY	5641	585	5090	1003	0	4181	0	0	973	0	148	17621
MARCH	6381	961	7577	1112	61	5705	0	1	1209	0	246	23253
APRIL	5277	777	7939	853	0	5213	0	9	1146	0	158	21373
MAY	6407	1148	8355	898	21	5613	0	10	1111	0	210	23773
JUNE	9027	1525	10945	1624	32	6293	0	11	1080	0	218	30755
JULY	6286	1176	10275	1076	1	6054	0	2	911	0	271	26053
AUGUST	8545	1677	11296	2049	0	5818	0	0	1012	0	155	30551
SEPTEMBER	6542	1722	10345	1512	0	4834	0	13	1104	0	191	26264
OCTOBER	5766	1521	8586	1321	0	4340	0	4	874	0	169	22580
NOVEMBER	4951	1221	8209	1448	70	4979	0	1	996	0	161	22036
DECEMBER	5502	1645	10555	3294	0	5891	0	13	862	0	148	27910
84 JANUARY	5637	1376	7832	849	339	4683	0	7	1150	0	167	22040
PCT SHARE-JANUARY	26	6	36	4	2	21	0	0	5	0	1	
1 MOS. 83	4935	588	4755	908	6	4509	0	37	1168	0	222	17128
1 MOS. 84	5637	1376	7832	849	339	4683	0	7	1150	0	167	22040
PER CENTAGE INCREASE												
83-84 JANUARY	14	134	65	-6	5550	4	0	-81	-2	0	-25	29
83-84 1 MOS.	14	134	65	-6	5550	4	0	-81	-2	0	-25	29
CONSTRUCTION LOANS												
83 JANUARY	3911	137	1591	83	0	300	0	5	72	0	49	6148
FEBRUARY	3695	155	1880	68	0	384	0	6	73	0	53	6315
MARCH	5998	150	3224	74	2	418	0	5	78	0	61	10010
APRIL	4368	116	3124	96	0	511	0	6	68	0	41	8330
MAY	4578	158	3141	71	2	370	0	7	66	0	45	8438
JUNE	5641	169	3845	71	6	576	0	7	69	0	42	10426
JULY	4651	232	3254	66	1	474	0	3	63	0	22	8767
AUGUST	6201	251	3451	53	2	460	0	2	59	0	20	10499
SEPTEMBER	6422	213	3746	61	1	477	0	3	70	0	42	11036
OCTOBER	5542	226	3003	74	2	395	0	4	64	0	22	9332
NOVEMBER	5529	169	3230	34	1	459	0	5	64	0	31	9522
DECEMBER	6688	455	4551	168	5	772	0	3	62	0	32	12736
84 JANUARY	5747	240	2910	68	0	649	0	0	65	0	11	9691
PCT SHARE-JANUARY	59	2	30	1	0	7	0	0	1	0	0	
1 MOS. 83	3911	137	1591	83	0	300	0	5	72	0	49	6148
1 MOS. 84	5747	240	2910	68	0	649	0	0	65	0	11	9691
PER CENTAGE INCREASE												
83-84 JANUARY	47	75	83	-18	0	116	0	0	-10	0	-78	58
83-84 1 MOS.	47	75	83	-18	0	116	0	0	-10	0	-78	58

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS (1)	MUTUAL SAVINGS BANKS (2)	SAVINGS & LOAN ASSNS. (3)	LIFE INS. COS. (4)	PRIVATE PENSION FUNDS (5)	MORTGAGE COS. (6)	REITS (7)	ST.&L. RETIRF. FUNDS (8)	FEDERAL CREDIT AGENCIES (9)	MORTGAGE POOLS (10)	ST.&L. INVEST. AGENCIES (11)	TOTAL (12)
LOAN PURCHASES												
83 JANUARY	430	239	2553	5	0	822	0	73	2540	5571	330	12562
FEBRUARY	686	269	2102	7	0	914	0	6	2162	6506	362	13014
MARCH	196	170	2593	28	3	1191	0	13	2075	9569	464	16302
APRIL	269	198	2160	19	1	1311	0	5	1562	7712	373	13611
MAY	315	236	2586	1	16	1533	0	6	2925	7634	411	15663
JUNE	282	119	2927	17	1	1120	0	5	1926	7852	497	14746
JULY	197	98	2598	5	1	1345	0	6	2156	8036	357	14789
AUGUST	166	379	2661	11	3	1282	0	44	1652	9183	413	15794
SEPTEMBER	139	141	2861	44	31	978	0	10	2072	6872	439	13587
OCTOBER	385	88	2661	14	2	1054	0	18	1799	7195	465	13681
NOVEMBER	81	45	2764	6	4	770	0	14	1507	5451	545	11187
DECEMBER	131	434	4453	56	25	772	0	26	2971	4368	501	13738
84 JANUARY	87	237	2593	7	1	1050	0	8	2040	3887	422	10332
PCT SHARE-JANUARY	1	2	25	0	0	10	0	0	20	38	4	
1 MOS. 83	430	239	2553	5	0	822	0	73	2540	5571	330	12562
1 MOS. 84	87	237	2593	7	1	1050	0	8	2040	3887	422	10332
PER CENTAGE INCREASE												
83-84 JANUARY	-80	-1	2	40	0	28	0	-89	-20	-30	28	-18
83-84 1 MOS.	-80	-1	2	40	0	28	0	-89	-20	-30	28	-18
LOAN SALES												
83 JANUARY	1085	119	3859	35	0	4181	0	1	918	482	0	10680
FEBRUARY	1774	371	2963	49	0	4506	0	1	803	555	0	11021
MARCH	1435	250	4691	156	0	5708	0	1	1557	254	0	14052
APRIL	1195	313	3544	50	0	5779	0	2	1031	276	0	12190
MAY	1232	206	4531	52	0	6143	0	2	757	327	0	13250
JUNE	1246	279	4986	71	0	6081	0	2	604	323	0	13592
JULY	1079	177	3391	42	0	6523	0	0	1453	742	0	13407
AUGUST	1272	153	3610	54	0	6403	0	0	976	380	0	12848
SEPTEMBER	1011	102	5059	42	2	5245	0	0	697	110	0	12268
OCTOBER	957	209	3480	26	0	5027	0	0	475	414	0	10588
NOVEMBER	686	280	3536	41	0	5294	0	0	111	2	0	9950
DECEMBER	886	145	6523	85	3	6262	0	0	264	179	0	14347
84 JANUARY	600	90	2993	22	30	4353	0	0	48	312	0	8449
PCT SHARE-JANUARY	7	1	35	0	0	52	0	0	1	4	0	
1 MOS. 83	1085	119	3859	35	0	4181	0	1	918	482	0	10680
1 MOS. 84	600	90	2993	22	30	4353	0	0	48	312	0	8449
PER CENTAGE INCREASE												
83-84 JANUARY	-45	-24	-22	-37	0	4	0	0	-95	-35	0	-21
83-84 1 MOS.	-45	-24	-22	-37	0	4	0	0	-95	-35	0	-21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 JANUARY	7	38	114	12	5	0	0	41	5	26	17	266
FEBRUARY	42	0	252	3	4	0	0	114	0	51	16	482
MARCH	4	0	432	1	7	0	0	75	50	276	2	847
APRIL	32	2	334	7	0	0	0	100	19	40	3	537
MAY	3	28	273	5	0	0	0	29	31	81	16	466
JUNE	28	2	695	3	25	0	0	50	21	153	14	991
JULY	5	0	139	2	0	0	0	16	4	187	18	371
AUGUST	25	11	289	0	1	0	0	47	5	45	0	423
SEPTEMBER	3	0	404	0	6	35	0	65	41	124	0	678
OCTOBER	3	8	272	2	1	0	0	101	26	100	0	513
NOVEMBER	3	1	293	4	1	0	0	56	6	117	2	483
DECEMBER	47	13	337	6	1	0	0	174	4	36	2	620
84 JANUARY	0	0	197	6	0	0	0	56	23	102	3	387
PCT SHARE-JANUARY	0	0	51	2	0	0	0	14	6	26	1	
1 MOS. 83	7	38	114	12	5	0	0	41	5	26	17	266
1 MOS. 84	0	0	197	6	0	0	0	56	23	102	3	387
PER CENTAGE INCREASE												
83-84 JANUARY	0	0	73	-50	0	0	0	37	360	292	-82	46
83-84 1 MOS.	0	0	73	-50	0	0	0	37	360	292	-82	46
LOAN SALES												
83 JANUARY	0	20	154	0	0	21	0	0	533	0	0	728
FEBRUARY	0	0	18	0	0	6	0	0	3	0	0	27
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	18	101	71	0	0	93	0	0	37	0	0	320
MAY	21	63	37	0	0	104	0	0	563	0	0	788
JUNE	24	39	353	0	1	26	0	0	26	0	0	470
JULY	42	1	39	0	0	15	0	0	306	0	0	403
AUGUST	0	9	102	0	0	26	0	0	1	0	0	138
SEPTEMBER	8	0	149	0	0	63	0	0	227	0	0	447
OCTOBER	0	3	97	3	0	32	0	0	0	7	0	142
NOVEMBER	0	1	37	1	0	19	0	0	446	0	0	504
DECEMBER	17	3	400	5	0	0	0	0	63	0	0	488
84 JANUARY	0	0	75	0	0	7	0	0	437	9	0	528
PCT SHARE-JANUARY	0	0	14	0	0	1	0	0	83	2	0	
1 MOS. 83	0	20	154	0	0	21	0	0	533	0	0	728
1 MOS. 84	0	0	75	0	0	7	0	0	437	9	0	528
PER CENTAGE INCREASE												
83-84 JANUARY	0	0	-51	0	0	-67	0	0	-18	0	0	-27
83-84 1 MOS.	0	0	-51	0	0	-67	0	0	-18	0	0	-27

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 JANUARY	122	0	567	59	0	6	0	5	0	0	0	759
FEBRUARY	201	22	303	48	0	0	0	6	0	0	0	580
MARCH	200	6	305	58	3	13	0	8	0	0	0	593
APRIL	99	6	739	261	1	28	0	3	0	0	0	1137
MAY	10	48	297	41	0	0	0	18	0	0	0	414
JUNE	54	15	651	81	47	0	0	45	0	0	0	893
JULY	35	13	804	90	0	0	0	17	0	0	0	960
AUGUST	80	81	860	71	0	0	0	23	0	0	0	1115
SEPTEMBER	125	3	1103	73	111	0	0	14	0	0	0	1429
OCTOBER	148	10	1198	111	0	0	0	2	0	0	0	1469
NOVEMBER	41	8	533	28	0	0	0	55	0	0	0	665
DECEMBER	116	19	853	476	33	0	0	226	1	0	0	1724
84 JANUARY	77	5	830	32	0	23	0	10	0	0	0	977
PCT SHARE-JANUARY	8	1	85	3	0	2	0	1	0	0	0	
1 MOS. 83	122	0	567	59	0	6	0	5	0	0	0	759
1 MOS. 84	77	5	830	32	0	23	0	10	0	0	0	977
PER CENTAGE INCREASE												
83-84 JANUARY	-37	0	46	-46	0	283	0	100	0	0	0	29
83-84 1 MOS.	-37	0	46	-46	0	283	0	100	0	0	0	29
LOAN SALES												
83 JANUARY	14	0	160	31	0	88	0	0	0	0	0	293
FEBRUARY	23	0	162	5	0	118	0	0	0	0	0	308
MARCH	20	0	426	39	0	379	0	3	0	0	0	867
APRIL	10	0	122	7	0	190	0	2	0	0	0	331
MAY	20	2	219	4	6	341	0	4	0	0	0	596
JUNE	27	205	166	15	4	138	0	0	0	0	0	555
JULY	48	0	157	8	0	195	0	0	0	0	0	408
AUGUST	9	39	93	40	0	276	0	0	0	0	0	458
SEPTEMBER	22	14	99	3	4	361	0	0	0	0	0	503
OCTOBER	43	12	305	7	68	270	0	0	0	0	0	705
NOVEMBER	28	12	46	1	0	208	0	0	0	0	0	296
DECEMBER	141	69	555	162	0	203	0	0	0	0	0	1130
84 JANUARY	48	0	110	11	1	180	0	0	0	0	0	350
PCT SHARE-JANUARY	14	0	31	3	0	51	0	0	0	0	0	
1 MOS. 83	14	0	160	31	0	88	0	0	0	0	0	293
1 MOS. 84	48	0	110	11	1	180	0	0	0	0	0	350
PER CENTAGE INCREASE												
83-84 JANUARY	247	0	-31	-65	0	105	0	0	0	0	0	20
83-84 1 MOS.	247	0	-31	-65	0	105	0	0	0	0	0	20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	10	0	0	0	0	0	0	0	231	11	0	252
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	49	0	0	0	0	0	0	0	173	373	0	595
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
AUGUST	0	0	0	0	0	0	0	0	91	151	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	11	22	0	33
OCTOBER	0	0	0	0	0	0	0	0	99	0	0	99
NOVEMBER	0	0	0	0	0	0	0	0	1	0	0	1
DECEMBER	0	0	0	0	0	0	0	0	119	0	0	119
84 JANUARY	0	0	0	0	0	0	0	0	88	3	0	91
PCT SHARE-JANUARY	0	0	0	0	0	0	0	0	97	3	0	
1 MOS. 83	0	0	0	0	0	0	0	0	66	30	0	96
1 MOS. 84	0	0	0	0	0	0	0	0	88	3	0	91
PER CENTAGE INCREASE												
83-84 JANUARY	0	0	0	0	0	0	0	0	33	-90	0	-5
83-84 1 MOS.	0	0	0	0	0	0	0	0	33	-90	0	-5
LOAN SALES												
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	4	0	0	0	0	0	0	0	373	173	0	550
JUNE	2	0	0	0	0	0	0	0	206	137	0	345
JULY	0	0	0	0	0	0	0	0	217	148	0	365
AUGUST	0	0	0	0	0	0	0	0	151	91	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	0	11	0	11
OCTOBER	0	0	0	0	0	0	0	0	0	99	0	99
NOVEMBER	0	0	0	0	0	0	0	0	0	1	0	1
DECEMBER	0	0	0	0	0	0	0	0	0	119	0	119
84 JANUARY	42	0	0	0	0	0	0	0	3	88	0	133
PCT SHARE-JANUARY	32	0	0	0	0	0	0	0	2	66	0	
1 MOS. 83	0	0	0	0	0	0	0	0	30	63	0	93
1 MOS. 84	42	0	0	0	0	0	0	0	3	88	0	133
PER CENTAGE INCREASE												
83-84 JANUARY	0	0	0	0	0	0	0	0	-90	40	0	43
83-84 1 MOS.	0	0	0	0	0	0	0	0	-90	40	0	43

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 JANUARY	558	277	3234	76	5	828	0	119	2611	5627	347	13682
FEBRUARY	938	292	2657	58	4	914	0	126	2393	6568	378	14328
MARCH	400	176	3330	87	13	1204	0	96	2204	9901	466	17877
APRIL	400	207	3233	292	2	1339	0	108	1789	8137	376	15884
MAY	378	312	3156	47	16	1533	0	53	3129	8088	427	17139
JUNE	363	136	4273	101	73	1120	0	100	2084	8211	511	16972
JULY	237	101	3541	97	1	1345	0	39	2308	8440	375	16485
AUGUST	271	470	3810	82	4	1282	0	114	1748	9379	413	17574
SEPTEMBER	266	144	4368	117	148	1013	0	89	2124	7018	439	15726
OCTOBER	536	106	4131	127	3	1054	0	121	1924	7295	465	15761
NOVEMBER	124	54	3590	38	5	770	0	125	1514	5568	547	12336
DECEMBER	293	466	5643	538	59	772	0	426	3095	4404	503	16200
84 JANUARY	164	243	3620	45	1	1073	0	74	2151	3992	425	11787
PCT SHARE-JANUARY	1	2	31	0	0	9	0	1	18	34	4	
1 MOS. 83	558	277	3234	76	5	828	0	119	2611	5627	347	13682
1 MOS. 84	164	243	3620	45	1	1073	0	74	2151	3992	425	11787
PER CENTAGE INCREASE												
83-84 JANUARY	-71	-13	12	-41	-80	30	0	-38	-18	-29	22	-14
83-84 1 MOS.	-71	-13	12	-41	-80	30	0	-38	-18	-29	22	-14
LOAN SALES												
83 JANUARY	1099	139	4173	66	0	4290	0	1	1481	545	0	11794
FEBRUARY	1797	371	3143	54	0	4630	0	1	817	785	0	11598
MARCH	1455	250	5171	195	0	6125	0	4	2007	333	0	15540
APRIL	1223	414	3737	57	0	6062	0	4	1453	484	0	13434
MAY	1277	271	4787	56	6	6588	0	6	1693	500	0	15184
JUNE	1299	524	5505	86	5	6245	0	2	836	460	0	14962
JULY	1170	178	3587	50	0	6733	0	0	1976	890	0	14584
AUGUST	1282	201	3805	94	0	6705	0	0	1128	471	0	13686
SEPTEMBER	1041	116	5307	45	6	5669	0	0	924	121	0	13229
OCTOBER	1000	224	3882	36	68	5329	0	0	475	520	0	11534
NOVEMBER	715	294	3619	43	0	5521	0	0	557	3	0	10752
DECEMBER	1045	216	7478	252	3	6465	0	0	327	298	0	16083
84 JANUARY	690	90	3178	33	31	4540	0	0	488	409	0	9460
PCT SHARE-JANUARY	7	1	34	0	0	48	0	0	5	4	0	
1 MOS. 83	1099	139	4173	66	0	4290	0	1	1481	545	0	11794
1 MOS. 84	690	90	3178	33	31	4540	0	0	488	409	0	9460
PER CENTAGE INCREASE												
83-84 JANUARY	-37	-35	-24	-50	0	6	0	0	-67	-25	0	-20
83-84 1 MOS.	-37	-35	-24	-50	0	6	0	0	-67	-25	0	-20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
83 JANUARY	3158	657	6174	59	1	5089	0	73	2798	5571	404	23984
FEBRUARY	3825	722	6048	51	0	4928	0	6	2379	6506	431	24896
MARCH	4278	927	8470	82	3	6430	0	14	2352	9569	534	32659
APRIL	3158	833	8452	75	1	6221	0	6	1793	7712	443	28694
MAY	3523	999	9489	58	16	6745	0	8	3174	7634	494	32140
JUNE	5425	1243	11610	109	1	7197	0	8	2181	7852	581	36207
JULY	4159	965	10895	69	1	7173	0	8	2412	8036	426	34143
AUGUST	5385	1661	11858	68	3	6769	0	44	1942	9183	490	37403
SEPTEMBER	3862	1397	10988	93	31	5371	0	11	2422	6872	547	31594
OCTOBER	3596	1304	9484	61	2	5086	0	19	2068	7195	560	29376
NOVEMBER	2697	977	9081	56	4	5475	0	14	1827	5451	670	26252
DECEMBER	2567	1454	11894	158	25	6370	0	27	3179	4368	614	30656
84 JANUARY	2540	1220	8432	57	2	5479	0	9	2310	3887	547	24482
PCT SHARE-JANUARY	10	5	34	0	0	22	0	0	9	16	2	
1 MOS. 83	3158	657	6174	59	1	5089	0	73	2798	5571	404	23984
1 MOS. 84	2540	1220	8432	57	2	5479	0	9	2310	3887	547	24482
PER CENTAGE INCREASE												
83-84 JANUARY	-20	86	37	-3	100	8	0	-88	-17	-30	35	2
83-84 1 MOS.	-20	86	37	-3	100	8	0	-88	-17	-30	35	2
NET ACQUISITIONS												
83 JANUARY	2072	538	2315	24	1	908	0	72	1880	5089	404	13303
FEBRUARY	2052	352	3085	-2	0	422	0	5	1576	5951	431	13875
MARCH	2843	676	3779	-74	3	722	0	13	795	9315	534	18607
APRIL	1964	520	4908	25	1	442	0	4	762	7436	443	16504
MAY	2291	793	4959	6	16	602	0	6	2417	7307	494	18890
JUNE	4179	964	6624	38	1	1116	0	6	1577	7529	581	22615
JULY	3079	788	7504	27	1	650	0	8	959	7294	426	20735
AUGUST	4112	1508	8248	14	3	366	0	44	966	8803	490	24555
SEPTEMBER	2851	1294	5929	51	29	126	0	11	1725	6762	547	19326
OCTOBER	2639	1095	6004	35	2	59	0	19	1593	6781	560	18788
NOVEMBER	2011	697	5545	15	4	181	0	14	1716	5449	670	16302
DECEMBER	1681	1310	5371	73	22	108	0	27	2915	4189	614	16309
84 JANUARY	1939	1130	5439	35	-28	1126	0	9	2262	3575	547	16033
PCT SHARE-JANUARY	12	7	34	0	0	7	0	0	14	22	3	
1 MOS. 83	2072	538	2315	24	1	908	0	72	1880	5089	404	13303
1 MOS. 84	1939	1130	5439	35	-28	1126	0	9	2262	3575	547	16033
PER CENTAGE INCREASE												
83-84 JANUARY	-6	110	135	46	-2900	24	0	-88	20	-30	35	21
83-84 1 MOS.	-6	110	135	46	-2900	24	0	-88	20	-30	35	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/30/84
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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 JANUARY	3543	691	5041	493	6	394	0	62	1212	963	94	12499
FEBRUARY	3721	646	5154	640	2	313	0	44	1196	1013	92	12822
MARCH	4370	965	5495	507	40	431	0	51	1391	1473	93	14817
APRIL	3410	902	4854	1040	10	320	0	47	1307	1948	147	13985
MAY	3777	948	4658	528	24	379	0	60	1547	1739	148	13808
JUNE	4137	1300	6229	727	51	667	0	66	1384	1600	130	16291
JULY	5474	1079	5360	774	49	707	0	73	1330	2319	148	17313
AUGUST	6813	1213	4899	770	15	501	0	76	1424	1151	147	17008
SEPTEMBER	5061	1197	5439	549	36	529	0	54	1449	1232	147	15694
OCTOBER	4617	1148	6086	568	13	563	0	55	1094	1410	117	15671
NOVEMBER	4165	1015	4505	596	33	510	0	43	904	1428	108	13307
DECEMBER	3812	1038	5305	980	50	372	0	76	1106	1332	104	14175
84 JANUARY	4390	884	5534	380	7	217	0	68	1461	736	133	13810
PCT SHARE-JANUARY	32	6	40	3	0	2	0	0	11	5	1	
1 MOS. 83	3543	691	5041	493	6	394	0	62	1212	963	94	12499
1 MOS. 84	4390	884	5534	380	7	217	0	68	1461	736	133	13810
PER CENTAGE INCREASE												
83-84 JANUARY	24	28	10	-23	17	-45	0	10	21	-24	41	10
83-84 1 MOS.	24	28	10	-23	17	-45	0	10	21	-24	41	10
CONSTRUCTION AND LAND LOANS												
83 JANUARY	4500	153	868	27	0	373	0	13	1	0	49	5984
FEBRUARY	3303	130	1392	48	0	508	0	6	1	0	68	5456
MARCH	5307	208	1506	90	25	531	0	6	3	0	50	7735
APRIL	4685	171	1881	72	0	410	0	2	1	0	67	7289
MAY	4396	137	1845	71	12	424	0	3	0	0	58	6946
JUNE	5658	169	1683	35	0	621	0	6	0	0	73	8245
JULY	4691	181	1591	28	19	401	0	4	1	0	25	6942
AUGUST	5652	190	1986	26	1	534	0	5	1	0	47	8442
SEPTEMBER	6342	186	1713	143	9	521	0	3	0	0	50	9967
OCTOBER	5547	218	1844	13	0	375	0	5	1	0	67	8069
NOVEMBER	5619	205	1554	201	1	455	0	13	0	0	31	8079
DECEMBER	7486	128	2171	127	0	691	0	7	2	0	14	10627
84 JANUARY	5191	192	1476	283	1	566	0	0	1	0	20	7719
PCT SHARE-JANUARY	67	2	19	4	0	7	0	0	0	0	0	
1 MOS. 83	4500	153	868	27	0	373	0	13	1	0	49	5984
1 MOS. 84	5191	192	1476	283	1	566	0	0	1	0	20	7719
PER CENTAGE INCREASE												
83-84 JANUARY	15	19	70	948	0	52	0	0	0	0	-59	29
83-84 1 MOS.	15	19	70	948	0	52	0	0	0	0	-59	29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRF. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	424	42	907	0	0	181	0	0	0	0	0	1554
FEBRUARY	380	37	1277	0	0	210	0	0	0	0	0	1905
MARCH	613	62	1896	0	0	393	0	0	0	0	0	2964
APRIL	638	41	1494	0	0	225	0	0	0	0	0	2398
MAY	655	52	1688	0	0	218	0	0	0	0	0	2613
JUNE	759	79	2041	0	0	269	0	0	0	0	0	3149
JULY	502	83	2005	0	0	262	0	0	0	0	0	2852
AUGUST	675	78	1587	0	0	332	0	0	0	0	0	2671
SEPTEMBER	573	79	1532	0	0	202	0	0	0	0	0	2386
OCTOBER	699	170	1309	0	0	234	0	0	0	0	0	2411
NOVEMBER	549	51	1541	0	0	198	0	0	0	0	0	2339
DECEMBER	868	64	1752	0	0	234	0	0	0	0	0	2918
84 JANUARY	592	41	1291	0	0	202	0	0	0	0	0	2126
PCT SHARE-JANUARY	28	2	61	0	0	10	0	0	0	0	0	
1 MOS. 83	424	42	907	0	0	181	0	0	0	0	0	1554
1 MOS. 84	592	41	1291	0	0	202	0	0	0	0	0	2126
PER CENTAGE INCREASE												
83-84 JANUARY	40	-2	42	0	0	12	0	0	0	0	0	37
83-84 1 MOS.	40	-2	42	0	0	12	0	0	0	0	0	37
OUTSTANDING COMMITMENTS												
83 JANUARY	2955	359	7379	5	0	601	0	0	0	0	0	11299
FEBRUARY	3093	316	7686	5	0	642	0	0	0	0	0	11741
MARCH	3791	358	8493	5	0	827	0	0	0	0	0	13474
APRIL	4222	341	8825	5	0	807	0	0	0	0	0	14200
MAY	3189	404	9582	5	0	600	0	0	0	0	0	13780
JUNE	4260	366	10614	4	0	981	0	0	0	0	0	16225
JULY	5561	444	11800	4	0	1001	0	0	0	0	0	18810
AUGUST	5819	541	12744	2	0	1264	0	0	0	0	0	20370
SEPTEMBER	5906	442	13147	2	0	1040	0	0	0	0	0	20536
OCTOBER	6636	444	13402	2	0	1056	0	0	0	0	0	21540
NOVEMBER	5849	527	13111	0	0	1053	0	0	0	0	0	20540
DECEMBER	6056	585	13441	0	0	1170	0	0	0	0	0	21252
84 JANUARY	6019	441	13197	0	0	959	0	0	0	0	0	20617
PCT SHARE-JANUARY	29	2	64	0	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	104	23	79	0	0	60	0	0	0	0	0	82

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	800	381	4219	50	0	4954	0	0	76	0	0	10479
FEBRUARY	846	447	5889	60	0	5010	0	0	80	0	0	12332
MARCH	1501	668	8122	75	0	5782	0	0	165	0	5	16318
APRIL	1125	689	7440	80	0	5581	0	0	114	0	7	15036
MAY	1705	757	8225	80	0	6553	0	0	116	0	73	17509
JUNE	1915	927	10428	90	0	6774	0	0	93	0	27	20254
JULY	1612	807	11027	85	0	5814	0	0	107	0	12	19464
AUGUST	1749	836	8631	90	0	5265	0	0	144	0	19	16734
SEPTEMBER	1427	751	7856	110	0	4675	0	0	320	0	30	15170
OCTOBER	873	699	6425	105	0	4833	0	0	41	0	34	13010
NOVEMBER	1259	807	7108	115	0	4442	0	0	59	0	27	13816
DECEMBER	1095	689	7542	95	0	4116	0	0	82	0	22	13642
84 JANUARY	810	505	6360	50	0	4348	0	0	74	0	5	12153
PCT SHARE-JANUARY	7	4	52	0	0	36	0	0	1	0	0	
1 MOS. 83	800	381	4219	50	0	4954	0	0	76	0	0	10479
1 MOS. 84	810	505	6360	50	0	4348	0	0	74	0	5	12153
PER CENTAGE INCREASE												
83-84 JANUARY	1	33	51	0	0	-12	0	0	-3	0	0	16
83-84 1 MOS.	1	33	51	0	0	-12	0	0	-3	0	0	16
OUTSTANDING COMMITMENTS												
83 JANUARY	2320	1246	16327	102	0	13320	0	0	317	0	82	33715
FEBRUARY	3046	1296	17697	107	0	13820	0	0	291	0	61	36318
MARCH	3175	1526	18452	107	0	14351	0	0	337	0	282	38229
APRIL	2862	1788	20408	112	0	15065	0	0	329	0	264	40828
MAY	3606	1983	21856	132	0	15553	0	0	328	0	308	43766
JUNE	4173	1994	21318	128	0	17910	0	0	234	0	86	45843
JULY	4458	1971	22351	138	0	16881	0	0	271	0	89	46159
AUGUST	4662	2294	22216	164	0	14608	0	0	391	0	90	44426
SEPTEMBER	4681	1747	19693	199	0	13775	0	0	658	0	99	40853
OCTOBER	4114	2035	19121	199	0	13268	0	0	491	0	108	39336
NOVEMBER	3870	2054	19901	250	0	13675	0	0	279	0	105	40134
DECEMBER	4125	1928	19573	200	0	12387	0	0	349	0	100	38662
84 JANUARY	3823	1991	19313	180	0	12275	0	0	288	0	74	37944
PCT SHARE-JANUARY	10	5	51	0	0	32	0	0	1	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	65	60	18	76	0	-8	0	0	-9	0	-10	13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	134	15	297	0	0	162	0	4	0	0	20	632
FEBRUARY	91	30	328	0	0	55	0	0	0	0	13	517
MARCH	169	8	547	2	0	205	0	3	0	0	3	938
APRIL	108	54	738	0	0	71	0	0	0	0	5	976
MAY	222	46	955	20	0	52	0	0	0	0	10	1305
JUNE	224	19	511	11	0	59	0	0	0	0	6	830
JULY	594	14	607	6	0	180	0	0	0	0	0	1402
AUGUST	253	3	610	0	0	63	0	0	0	0	6	935
SEPTEMBER	370	11	788	5	0	49	0	0	0	0	7	1230
OCTOBER	234	25	651	0	0	69	0	0	0	0	6	985
NOVEMBER	439	48	555	0	0	70	0	0	0	0	0	1112
DECEMBER	382	75	532	27	0	110	0	0	0	0	0	1125
84 JANUARY	540	6	416	0	0	21	0	0	0	0	0	983
PCT SHARE-JANUARY	55	1	42	0	0	2	0	0	0	0	0	
1 MOS. 83	134	15	297	0	0	162	0	4	0	0	20	632
1 MOS. 84	540	6	416	0	0	21	0	0	0	0	0	983
PER CENTAGE INCREASE												
83-84 JANUARY	302	-62	40	0	0	-87	0	0	0	0	0	55
83-84 1 MOS.	302	-62	40	0	0	-87	0	0	0	0	0	55
OUTSTANDING COMMITMENTS												
83 JANUARY	3260	116	2476	2	0	539	0	23	0	0	303	6719
FEBRUARY	3406	162	2653	0	0	669	0	0	0	0	295	7185
MARCH	3742	143	2963	2	0	738	0	20	0	0	272	7879
APRIL	3502	164	3796	16	0	646	0	20	0	0	254	8397
MAY	3573	191	4064	36	0	498	0	20	0	0	247	8629
JUNE	3895	177	4375	41	0	687	0	20	0	0	221	9416
JULY	3726	150	4128	45	0	740	0	20	0	0	210	9019
AUGUST	3499	155	4106	44	0	556	0	20	0	0	190	8570
SEPTEMBER	3528	136	4266	43	0	494	0	20	0	0	177	8664
OCTOBER	3645	162	4444	37	0	492	0	20	0	0	181	8981
NOVEMBER	4736	353	4741	36	0	486	0	20	0	0	173	10545
DECEMBER	4112	421	5067	58	0	492	0	20	0	0	176	10346
84 JANUARY	4074	231	4891	58	0	486	0	19	0	0	161	9920
PCT SHARE-JANUARY	41	2	49	1	0	5	0	0	0	0	2	
PER CENTAGE INCREASE												
83-84 JANUARY	25	100	98	2800	0	-10	0	-17	0	0	-47	48

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	128	0	0	23	0	61	742
MARCH	88	121	586	68	0	254	0	0	284	0	23	1424
APRIL	361	91	588	75	0	140	0	0	259	0	1	1515
MAY	51	157	811	150	0	0	0	0	55	0	11	1235
JUNE	89	113	596	256	0	34	0	0	52	0	6	1147
JULY	149	76	683	229	0	10	0	0	145	0	8	1299
AUGUST	84	156	745	55	0	77	0	0	52	0	4	1173
SEPTEMBER	125	134	870	85	0	0	0	0	283	0	19	1516
OCTOBER	118	82	820	70	0	25	0	0	1	0	72	1188
NOVEMBER	213	213	651	175	0	87	0	0	7	0	3	1349
DECEMBER	128	148	586	220	0	27	0	0	7	0	6	1121
84 JANUARY	39	163	746	70	0	11	0	0	6	0	0	1035
PCT SHARE-JANUARY	4	16	72	7	0	1	0	0	1	0	0	
1 MOS. 83	62	102	450	135	0	741	0	0	28	0	36	1554
1 MOS. 84	39	163	746	70	0	11	0	0	6	0	0	1035
PER CENTAGE INCREASE												
83-84 JANUARY	-38	60	66	-48	0	-99	0	0	-79	0	0	-33
83-84 1 MOS.	-38	60	66	-48	0	-99	0	0	-79	0	0	-33
OUTSTANDING COMMITMENTS												
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1103	294	3549	535	0	1698	0	0	5285	0	723	13187
MARCH	1156	283	4516	518	0	1680	0	0	5310	0	686	14148
APRIL	1336	283	5304	504	0	1692	0	0	5251	0	631	15001
MAY	1069	399	5229	594	0	480	0	0	5060	0	591	13423
JUNE	1081	336	6265	724	0	899	0	0	4671	0	590	14566
JULY	728	307	5821	890	0	847	0	0	4853	0	598	14044
AUGUST	615	366	6426	746	0	817	0	0	4657	0	564	14192
SEPTEMBER	803	384	7574	698	0	745	0	0	5166	0	610	15979
OCTOBER	896	403	7956	678	0	697	0	0	4826	0	642	16097
NOVEMBER	1673	800	7925	744	0	718	0	0	4826	0	608	17293
DECEMBER	1395	663	7647	827	0	695	0	0	4133	0	545	15905
84 JANUARY	948	481	7068	787	0	806	0	0	3861	0	480	14431
PCT SHARE-JANUARY	7	3	49	5	0	6	0	0	27	0	3	
PER CENTAGE INCREASE												
83-84 JANUARY	-8	56	136	36	0	-26	0	0	-31	0	-35	17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	866	18	387	6	0	127	0	0	0	0	0	1404
FEBRUARY	799	119	468	5	0	202	0	0	0	0	0	1593
MARCH	899	159	691	35	0	176	0	0	0	0	0	1960
APRIL	1370	31	744	108	0	310	0	0	0	0	0	2562
MAY	1523	30	693	20	0	174	0	0	0	0	0	2440
JUNE	1480	46	669	185	0	423	0	0	0	0	0	2803
JULY	1213	47	1041	210	0	139	0	0	0	0	0	2650
AUGUST	1461	82	1438	130	0	360	0	0	0	0	0	3471
SEPTEMBER	2077	86	948	20	0	162	0	0	0	0	0	3293
OCTOBER	1933	36	978	50	0	266	0	0	0	0	0	3263
NOVEMBER	1630	33	1059	3	0	287	0	0	0	0	0	3011
DECEMBER	1730	12	825	75	0	550	0	0	0	0	0	3193
84 JANUARY	2381	28	903	115	0	435	0	0	0	0	0	3862
PCT SHARE-JANUARY	62	1	23	3	0	11	0	0	0	0	0	
1 MOS. 83	866	18	387	6	0	127	0	0	0	0	0	1404
1 MOS. 84	2381	28	903	115	0	435	0	0	0	0	0	3862
PER CENTAGE INCREASE												
83-84 JANUARY	175	56	133	1817	0	243	0	0	0	0	0	175
83-84 1 MOS.	175	56	133	1817	0	243	0	0	0	0	0	175
OUTSTANDING COMMITMENTS												
83 JANUARY	15065	142	4149	1150	0	1495	0	4	23	0	0	22027
FEBRUARY	16721	313	4997	1040	0	1501	0	4	0	0	0	24576
MARCH	17103	408	5880	995	0	1342	0	4	0	0	0	25732
APRIL	18224	258	6334	1091	0	1096	0	4	0	0	0	27007
MAY	18417	343	6799	910	0	1045	0	3	0	0	0	27517
JUNE	19937	306	7487	1025	0	1391	0	3	0	0	0	30149
JULY	18015	248	8177	1145	0	1216	0	3	0	0	0	28803
AUGUST	17932	339	8559	1180	0	1271	0	3	0	0	0	29284
SEPTEMBER	17350	321	9224	995	0	1206	0	3	0	0	0	29099
OCTOBER	18016	290	9329	960	0	1195	0	3	0	0	0	29793
NOVEMBER	19333	322	10095	765	0	1267	0	3	0	0	0	31785
DECEMBER	19148	337	11485	690	0	1711	0	3	0	0	0	33374
84 JANUARY	16936	256	12664	715	0	1922	0	3	0	0	0	32496
PCT SHARE-JANUARY	52	1	39	2	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	12	81	205	-38	0	29	0	-25	0	0	0	48

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	521	65	886	1015	0	344	0	0	5	0	5	2841
FEBRUARY	588	67	1071	930	0	150	0	0	5	0	3	2814
MARCH	597	110	1583	1155	0	118	0	0	9	0	5	3577
APRIL	787	214	1702	1439	0	431	0	0	25	0	6	4605
MAY	924	152	1586	1075	0	278	0	0	15	0	15	4044
JUNE	892	84	1531	1760	0	71	0	0	22	0	11	4371
JULY	737	96	2382	1850	0	478	0	0	21	0	18	5582
AUGUST	602	257	3292	1500	0	422	0	0	29	0	12	6115
SEPTEMBER	901	162	2169	1200	0	122	0	0	42	0	8	4604
OCTOBER	999	184	2239	885	0	563	0	0	12	0	7	4888
NOVEMBER	720	238	2423	1275	0	850	0	0	11	0	0	5517
DECEMBER	817	245	1888	1000	0	979	0	0	23	0	0	4951
84 JANUARY	1208	178	2067	1220	0	395	0	0	26	0	0	5095
PCT SHARE-JANUARY	24	4	41	24	0	8	0	0	1	0	0	
1 MOS. 83	521	65	886	1015	0	344	0	0	5	0	5	2841
1 MOS. 84	1208	178	2067	1220	0	395	0	0	26	0	0	5095
PER CENTAGE INCREASE												
83-84 JANUARY	132	173	133	20	0	15	0	0	420	0	0	79
83-84 1 MOS.	132	173	133	20	0	15	0	0	420	0	0	79
OUTSTANDING COMMITMENTS												
83 JANUARY	8711	205	3620	9020	0	1798	0	18	190	0	7	23569
FEBRUARY	9050	184	4431	9075	0	1596	0	18	169	0	8	24531
MARCH	8850	249	5878	9225	0	1569	0	23	150	0	10	25954
APRIL	7631	415	6138	9714	0	1824	0	23	173	0	12	25930
MAY	8651	538	6821	9805	0	1801	0	22	175	0	23	27836
JUNE	7999	344	7736	10295	0	1699	0	22	176	0	28	28299
JULY	4823	382	8680	11120	0	1731	0	22	185	0	35	26977
AUGUST	5274	629	9948	11230	0	1898	0	22	190	0	30	29221
SEPTEMBER	5346	620	11295	11070	0	1733	0	22	203	0	22	30311
OCTOBER	5636	693	11340	10715	0	1786	0	22	199	0	21	30412
NOVEMBER	8835	730	12143	10955	0	1642	0	22	194	0	21	34542
DECEMBER	8314	667	13190	9370	0	1494	0	22	197	0	0	33253
84 JANUARY	5858	681	14400	9745	0	1563	0	22	199	0	0	32468
PCT SHARE-JANUARY	18	2	44	30	0	5	0	0	1	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	-33	233	298	8	0	-13	0	22	5	0	0	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	153	0	0	115	0	0	0	0	597	0	0	865
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	41	0	0	110	0	0	0	0	377	0	0	528
JULY	10	0	0	160	0	0	0	0	327	0	0	497
AUGUST	38	0	0	75	0	0	0	0	355	0	0	468
SEPTEMBER	19	0	0	95	0	0	0	0	438	0	0	552
OCTOBER	76	0	0	85	0	0	0	0	345	0	0	506
NOVEMBER	44	0	0	70	0	0	0	0	479	0	0	593
DECEMBER	59	0	0	90	0	0	0	0	434	0	0	583
84 JANUARY	154	0	0	65	0	0	0	0	488	0	0	707
PCT SHARE-JANUARY	22	0	0	9	0	0	0	0	69	0	0	
1 MOS. 83	28	0	0	70	0	0	0	0	560	0	0	658
1 MOS. 84	154	0	0	65	0	0	0	0	488	0	0	707
PER CENTAGE INCREASE												
83-84 JANUARY	452	0	0	-7	0	0	0	0	-13	0	0	7
83-84 1 MOS.	452	0	0	-7	0	0	0	0	-13	0	0	7
OUTSTANDING COMMITMENTS												
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	169	0	0	330	0	0	0	0	1038	0	0	1537
MARCH	279	0	0	385	0	0	0	0	960	0	0	1624
APRIL	194	0	0	395	0	0	0	0	942	0	0	1531
MAY	271	0	0	395	0	0	0	0	919	0	0	1585
JUNE	229	0	0	410	0	0	0	0	819	0	0	1458
JULY	206	0	0	470	0	0	0	0	764	0	0	1440
AUGUST	222	0	0	385	0	0	0	0	717	0	0	1324
SEPTEMBER	269	0	0	385	0	0	0	0	839	0	0	1493
OCTOBER	268	3	0	382	0	0	0	0	712	0	0	1365
NOVEMBER	198	0	0	380	0	0	0	0	911	0	0	1489
DECEMBER	170	0	0	340	0	0	0	0	926	0	0	1436
84 JANUARY	277	0	0	345	0	0	0	0	851	0	0	1473
PCT SHARE-JANUARY	19	0	0	23	0	0	0	0	58	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	73	0	0	8	0	0	0	0	-14	0	0	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
04/30/84

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	1424	75	1591	6	0	470	0	4	0	0	20	3590
FEBRUARY	1270	187	2073	5	0	467	0	0	0	0	13	4015
MARCH	1681	229	3134	37	0	774	0	3	0	0	3	5861
APRIL	2115	126	2976	108	0	606	0	0	0	0	5	5936
MAY	2400	129	3336	40	0	444	0	0	0	0	10	6358
JUNE	2463	145	3221	196	0	751	0	0	0	0	6	6782
JULY	2310	144	3653	216	0	581	0	0	0	0	0	6904
AUGUST	2389	162	3635	130	0	755	0	0	0	0	6	7077
SEPTEMBER	3021	176	3268	25	0	413	0	0	0	0	7	6909
OCTOBER	2866	230	2938	50	0	569	0	0	0	0	6	6659
NOVEMBER	2617	131	3155	3	0	555	0	0	0	0	0	6462
DECEMBER	2980	151	3109	102	0	894	0	0	0	0	0	7236
84 JANUARY	3512	76	2610	115	0	658	0	0	0	0	0	6971
PCT SHARE-JANUARY	50	1	37	2	0	9	0	0	0	0	0	
1 MOS. 83	1424	75	1591	6	0	470	0	4	0	0	20	3590
1 MOS. 84	3512	76	2610	115	0	658	0	0	0	0	0	6971
PER CENTAGE INCREASE												
83-84 JANUARY	147	0	64	1817	0	40	0	0	0	0	0	94
83-84 1 MOS.	147	0	64	1817	0	40	0	0	0	0	0	94
OUTSTANDING COMMITMENTS												
83 JANUARY	21280	616	14004	1157	0	2635	0	27	23	0	303	40045
FEBRUARY	23220	791	15336	1045	0	2812	0	4	0	0	295	43503
MARCH	24635	909	17336	1002	0	2907	0	24	0	0	272	4708
APRIL	25947	763	18955	1112	0	2549	0	24	0	0	254	4960
MAY	25179	937	20445	951	0	2143	0	23	0	0	247	49925
JUNE	28092	848	22476	1070	0	3059	0	23	0	0	221	55790
JULY	27302	842	24105	1194	0	2957	0	23	0	0	210	56632
AUGUST	27249	1035	25409	1226	0	3091	0	23	0	0	190	58223
SEPTEMBER	26784	899	26637	1040	0	2740	0	23	0	0	177	58299
OCTOBER	28297	896	27175	999	0	2743	0	23	0	0	181	60314
NOVEMBER	29918	1202	27947	801	0	2806	0	23	0	0	173	62870
DECEMBER	29315	1343	29993	748	0	3373	0	23	0	0	176	64972
84 JANUARY	27029	929	30752	773	0	3367	0	22	0	0	161	63032
PCT SHARE-JANUARY	43	1	49	1	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	27	51	120	-33	0	28	0	-19	0	0	-47	57

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	1410	548	5555	1270	0	6039	0	0	669	0	41	15532
FEBRUARY	1575	600	7271	1150	0	5288	0	0	636	0	64	16584
MARCH	2339	899	10291	1413	0	6154	0	0	1055	0	33	22183
APRIL	2327	994	9730	1704	0	6152	0	0	930	0	14	21851
MAY	2790	1065	10622	1385	0	6831	0	0	640	0	99	23432
JUNE	2937	1125	12555	2216	0	6879	0	0	544	0	44	26300
JULY	2507	979	14092	2324	0	6302	0	0	600	0	38	26842
AUGUST	2474	1249	12668	1720	0	5764	0	0	580	0	35	24490
SEPTEMBER	2472	1048	10895	1490	0	4797	0	0	1083	0	57	21842
OCTOBER	2067	964	9484	1145	0	5421	0	0	399	0	113	19593
NOVEMBER	2236	1257	10182	1635	0	5379	0	0	556	0	30	21275
DECEMBER	2099	1081	10014	1405	0	5122	0	0	546	0	28	20297
84 JANUARY	2211	846	9173	1405	0	4754	0	0	594	0	5	18989
PCT SHARE-JANUARY	12	4	48	7	0	25	0	0	3	0	0	
1 MOS. 83	1410	548	5555	1270	0	6039	0	0	669	0	41	15532
1 MOS. 84	2211	846	9173	1405	0	4754	0	0	594	0	5	18989
PER CENTAGE INCREASE												
83-84 JANUARY	57	54	65	11	0	-21	0	0	-11	0	-88	22
83-84 1 MOS.	57	54	65	11	0	-21	0	0	-11	0	-88	22
OUTSTANDING COMMITMENTS												
83 JANUARY	12219	1786	22945	10020	0	16201	0	18	7087	0	830	71106
FEBRUARY	13368	1774	25677	10047	0	17114	0	18	6783	0	792	75574
MARCH	13459	2057	28846	10235	0	17600	0	23	6757	0	978	79955
APRIL	12024	2485	31850	10725	0	18581	0	23	6695	0	907	83291
MAY	13597	2920	33906	10926	0	17834	0	22	6482	0	922	86609
JUNE	13483	2674	35319	11557	0	20508	0	22	5900	0	704	90167
JULY	10215	2659	36852	12618	0	19459	0	22	6073	0	722	88620
AUGUST	10774	3290	38590	12525	0	17323	0	22	5955	0	684	89163
SEPTEMBER	11099	2751	38562	12352	0	16253	0	22	6866	0	731	88636
OCTOBER	10913	3134	38417	11974	0	15751	0	22	6228	0	771	87210
NOVEMBER	14576	3583	39969	12329	0	16035	0	22	6210	0	734	93458
DECEMBER	14004	3258	40410	10737	0	14576	0	22	5605	0	645	89257
84 JANUARY	10906	3153	40781	11057	0	14644	0	22	5199	0	554	86316
PCT SHARE-JANUARY	13	4	47	13	0	17	0	0	6	0	1	
PER CENTAGE INCREASE												
83-84 JANUARY	-11	77	78	10	0	-10	0	22	-27	0	-33	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	1190	402	4403	50	0	5135	0	0	76	0	0	11255
FEBRUARY	1202	475	6138	60	0	5220	0	0	80	0	0	13176
MARCH	2075	704	8505	75	0	6175	0	0	165	0	5	17703
APRIL	1683	713	7628	80	0	5806	0	0	114	0	7	16031
MAY	2276	781	8461	80	0	6771	0	0	116	0	73	18559
JUNE	2534	972	10664	90	0	7043	0	0	93	0	27	21424
JULY	2020	843	11174	85	0	6076	0	0	107	0	12	20316
AUGUST	2317	859	8772	90	0	5597	0	0	144	0	19	17799
SEPTEMBER	1880	790	8067	110	0	4877	0	0	320	0	30	16073
OCTOBER	1479	853	6651	105	0	5067	0	0	41	0	34	14229
NOVEMBER	1685	835	7425	115	0	4640	0	0	59	0	27	14786
DECEMBER	1870	730	7974	95	0	4350	0	0	82	0	22	15123
84 JANUARY	1347	526	6592	50	0	4550	0	0	74	0	5	13144
PCT SHARE-JANUARY	10	4	50	0	0	35	0	0	1	0	0	
1 MOS. 83	1190	402	4403	50	0	5135	0	0	76	0	0	11255
1 MOS. 84	1347	526	6592	50	0	4550	0	0	74	0	5	13144
PER CENTAGE INCREASE												
83-84 JANUARY	13	31	50	0	0	-11	0	0	-3	0	0	17
83-84 1 MOS.	13	31	50	0	0	-11	0	0	-3	0	0	17
OUTSTANDING COMMITMENTS												
83 JANUARY	5144	1420	17119	105	0	13921	0	0	317	0	82	38108
FEBRUARY	6018	1450	18522	110	0	14462	0	0	291	0	61	40914
MARCH	6789	1703	19364	110	0	15178	0	0	337	0	282	43763
APRIL	6881	1963	21356	115	0	15872	0	0	329	0	264	46781
MAY	6585	2176	22885	135	0	16153	0	0	328	0	308	48569
JUNE	8141	2178	22458	130	0	18891	0	0	234	0	86	52119
JULY	9694	2167	23618	140	0	17882	0	0	271	0	89	53862
AUGUST	10167	2451	23584	165	0	15872	0	0	391	0	90	52720
SEPTEMBER	10258	1947	21104	200	0	14815	0	0	658	0	99	49081
OCTOBER	10456	2313	20559	200	0	14324	0	0	491	0	108	48451
NOVEMBER	9372	2346	21308	250	0	14728	0	0	279	0	105	48388
DECEMBER	9876	2292	21015	200	0	13557	0	0	349	0	100	47389
84 JANUARY	9524	2214	20729	180	0	13234	0	0	288	0	74	46243
PCT SHARE-JANUARY	21	5	45	0	0	29	0	0	1	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	85	56	21	71	0	-5	0	0	-9	0	-10	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 04/30/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	193	114	619	135	0	903	0	4	28	0	56	2051
FEBRUARY	132	107	529	80	0	183	0	0	23	0	74	1128
MARCH	255	128	919	70	0	459	0	3	284	0	26	2144
APRIL	464	145	1111	75	0	211	0	0	259	0	6	2271
MAY	253	201	1549	155	0	52	0	0	55	0	21	2286
JUNE	271	133	915	260	0	93	0	0	52	0	12	1735
JULY	705	94	1065	230	0	190	0	0	145	0	8	2427
AUGUST	317	158	1159	55	0	140	0	0	52	0	10	1891
SEPTEMBER	453	145	1395	90	0	49	0	0	283	0	26	2441
OCTOBER	259	107	1266	70	0	94	0	0	1	0	78	1875
NOVEMBER	553	249	975	175	0	157	0	0	7	0	3	2119
DECEMBER	442	217	926	220	0	137	0	0	7	0	6	1955
84 JANUARY	567	167	996	70	0	32	0	0	6	0	0	1839
PCT SHARE-JANUARY	31	9	54	4	0	2	0	0	0	0	0	
1 MOS. 83	193	114	619	135	0	903	0	4	28	0	56	2051
1 MOS. 84	567	167	996	70	0	32	0	0	6	0	0	1839
PER CENTAGE INCREASE												
83-84 JANUARY	194	47	61	-48	0	-96	0	0	-79	0	0	-10
83-84 1 MOS.	194	47	61	-48	0	-96	0	0	-79	0	0	-10
OUTSTANDING COMMITMENTS												
83 JANUARY	3614	399	3078	580	0	1622	0	23	5592	0	1044	15942
FEBRUARY	3773	411	3635	535	0	2367	0	0	5285	0	1018	17024
MARCH	4125	386	4612	520	0	2418	0	20	5310	0	958	18349
APRIL	4055	414	5427	520	0	2338	0	20	5251	0	885	18910
MAY	3914	551	5361	615	0	978	0	20	5060	0	838	17337
JUNE	4302	479	6407	745	0	1586	0	20	4671	0	811	19021
JULY	4185	420	5955	910	0	1587	0	20	4853	0	808	18738
AUGUST	3833	479	6559	765	0	1373	0	20	4657	0	754	18440
SEPTEMBER	4024	476	7712	720	0	1239	0	20	5166	0	787	20145
OCTOBER	4101	522	8100	695	0	1189	0	20	4826	0	823	20276
NOVEMBER	5315	998	8079	760	0	1204	0	20	4826	0	781	21983
DECEMBER	4672	872	7812	840	0	1187	0	20	4133	0	721	20256
84 JANUARY	4645	650	7227	800	0	1292	0	19	3861	0	641	19135
PCT SHARE-JANUARY	24	3	38	4	0	7	0	0	20	0	3	
PER CENTAGE INCREASE												
83-84 JANUARY	29	67	135	38	0	-20	0	-17	-31	0	-39	20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRF. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	1230	81	965	1015	0	471	0	0	5	0	5	3771
FEBRUARY	1244	182	1166	930	0	352	0	0	5	0	3	3882
MARCH	1316	249	1723	1155	0	294	0	0	9	0	5	4751
APRIL	1712	233	1853	1540	0	741	0	0	25	0	6	6110
MAY	1936	169	1727	1075	0	452	0	0	15	0	15	5389
JUNE	2225	119	1667	1760	0	494	0	0	22	0	11	6298
JULY	1731	123	2593	1850	0	617	0	0	21	0	18	6953
AUGUST	1915	293	3584	1530	0	782	0	0	29	0	12	8146
SEPTEMBER	2538	230	2362	1200	0	284	0	0	42	0	8	6664
OCTOBER	2501	199	2438	885	0	829	0	0	12	0	7	6871
NOVEMBER	2037	259	2638	1275	0	1137	0	0	11	0	0	7357
DECEMBER	2244	253	2056	1000	0	1529	0	0	23	0	0	7105
84 JANUARY	2991	203	2250	1230	0	830	0	0	26	0	0	7530
PCT SHARE-JANUARY	40	3	30	16	0	11	0	0	0	0	0	
1 MOS. 83	1230	81	965	1015	0	471	0	0	5	0	5	3771
1 MOS. 84	2991	203	2250	1230	0	830	0	0	26	0	0	7530
PER CENTAGE INCREASE												
83-84 JANUARY	143	150	133	21	0	76	0	0	420	0	0	100
83-84 1 MOS.	143	150	133	21	0	76	0	0	420	0	0	100
OUTSTANDING COMMITMENTS												
83 JANUARY	18864	313	4149	9210	0	3293	0	22	213	0	7	36071
FEBRUARY	21233	457	4997	9240	0	3097	0	22	169	0	8	39223
MARCH	21274	601	6507	9370	0	2911	0	27	150	0	10	40850
APRIL	21334	609	6816	10020	0	2920	0	27	173	0	12	41911
MAY	22447	763	7549	10105	0	2846	0	25	175	0	23	43933
JUNE	23520	548	8538	10560	0	3090	0	25	176	0	28	46485
JULY	21552	524	9556	11375	0	2947	0	25	185	0	35	46199
AUGUST	21334	816	10865	11420	0	3169	0	25	190	0	30	47849
SEPTEMBER	21192	794	12283	11235	0	2939	0	25	203	0	22	48692
OCTOBER	22056	809	12339	10875	0	2981	0	25	199	0	21	49305
NOVEMBER	23278	870	13224	11110	0	2909	0	25	194	0	21	51631
DECEMBER	22923	869	14420	9515	0	3205	0	25	197	0	0	51154
84 JANUARY	20844	808	15756	9900	0	3485	0	25	199	0	0	51017
PCT SHARE-JANUARY	41	2	31	19	0	7	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	10	158	280	7	0	6	0	14	-7	0	0	41

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	89	0	0	80	0	0	0	0	528	0	0	697
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	111	0	0	80	0	0	0	0	454	0	0	645
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	11	0	0	160	0	0	0	0	327	0	0	498
AUGUST	70	0	0	75	0	0	0	0	355	0	0	500
SEPTEMBER	66	0	0	95	0	0	0	0	438	0	0	599
OCTOBER	91	0	0	85	0	0	0	0	345	0	0	521
NOVEMBER	46	0	0	70	0	0	0	0	479	0	0	595
DECEMBER	61	0	0	90	0	0	0	0	434	0	0	585
84 JANUARY	154	0	0	65	0	0	0	0	488	0	0	707
PCT SHARE-JANUARY	22	0	0	9	0	0	0	0	69	0	0	
1 MOS. 83	30	0	0	70	0	0	0	0	560	0	0	660
1 MOS. 84	154	0	0	65	0	0	0	0	488	0	0	707
PER CENTAGE INCREASE												
83-84 JANUARY	410	0	0	-7	0	0	0	0	-13	0	0	7
83-84 1 MOS.	410	0	0	-7	0	0	0	0	-13	0	0	7
OUTSTANDING COMMITMENTS												
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	299	0	0	385	0	0	0	0	960	0	0	1644
APRIL	199	0	0	395	0	0	0	0	942	0	0	1536
MAY	275	0	0	395	0	0	0	0	919	0	0	1589
JUNE	247	0	0	410	0	0	0	0	819	0	0	1476
JULY	223	0	0	470	0	0	0	0	764	0	0	1457
AUGUST	294	0	0	385	0	0	0	0	717	0	0	1396
SEPTEMBER	355	0	0	385	0	0	0	0	839	0	0	1579
OCTOBER	323	3	0	382	0	0	0	0	712	0	0	1419
NOVEMBER	216	0	0	380	0	0	0	0	911	0	0	1507
DECEMBER	187	0	0	340	0	0	0	0	926	0	0	1453
84 JANUARY	283	0	0	345	0	0	0	0	851	0	0	1479
PCT SHARE-JANUARY	19	0	0	23	0	0	0	0	58	0	0	
PER CENTAGE INCREASE												
83-84 JANUARY	62	0	0	8	0	0	0	0	-14	0	0	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
04/30/84

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 JANUARY	2642	596	5987	1270	0	6509	0	4	669	0	61	17738
FEBRUARY	2668	764	7833	1150	0	5755	0	0	636	0	77	18884
MARCH	3810	1091	11147	1415	0	6928	0	3	1055	0	36	25475
APRIL	3916	1091	10592	1805	0	6758	0	0	930	0	19	25111
MAY	4577	1151	11737	1390	0	7275	0	0	640	0	109	26879
JUNE	5081	1224	13246	2220	0	7630	0	0	544	0	50	29995
JULY	4467	1049	14832	2325	0	6883	0	0	600	0	38	30194
AUGUST	4621	1310	13515	1750	0	6519	0	0	580	0	41	28336
SEPTEMBER	4937	1165	11824	1495	0	5210	0	0	1083	0	64	25778
OCTOBER	4330	1158	10355	1145	0	5990	0	0	399	0	119	23496
NOVEMBER	4321	1343	11038	1635	0	5934	0	0	556	0	30	24857
DECEMBER	4617	1200	10956	1405	0	6016	0	0	546	0	28	24769
84 JANUARY	5059	896	9838	1415	0	5412	0	0	594	0	5	23219
PCT SHARE-JANUARY	22	4	42	6	0	23	0	0	3	0	0	
1 MOS. 83	2642	596	5987	1270	0	6509	0	4	669	0	61	17738
1 MOS. 84	5059	896	9838	1415	0	5412	0	0	594	0	5	23219
PER CENTAGE INCREASE												
83-84 JANUARY	91	50	64	11	0	-17	0	0	-11	0	-92	31
83-84 1 MOS.	91	50	64	11	0	-17	0	0	-11	0	-92	31
OUTSTANDING COMMITMENTS												
83 JANUARY	27796	2150	24346	10215	0	18836	0	45	7110	0	1133	91631
FEBRUARY	31200	2318	27154	10215	0	19926	0	22	6783	0	1087	98706
MARCH	32487	2689	30483	10385	0	20507	0	47	6757	0	1250	104605
APRIL	32469	2986	33599	11050	0	21130	0	47	6695	0	1161	109137
MAY	33220	3490	35795	11250	0	19977	0	45	6482	0	1169	111428
JUNE	36210	3206	37403	11845	0	23567	0	45	5900	0	925	119101
JULY	35655	3111	39129	12895	0	22416	0	45	6073	0	932	120256
AUGUST	35628	3746	41008	12735	0	20414	0	45	5955	0	874	120405
SEPTEMBER	35830	3217	41099	12540	0	18993	0	45	6866	0	908	119497
OCTOBER	36935	3646	40998	12152	0	18494	0	45	6228	0	952	119450
NOVEMBER	38181	4214	42611	12500	0	18841	0	45	6210	0	907	123509
DECEMBER	37658	4033	43247	10895	0	17949	0	45	5605	0	921	120253
84 JANUARY	35297	3672	43712	11225	0	18011	0	44	5199	0	715	117875
PCT SHARE-JANUARY	30	3	37	10	0	15	0	0	4	0	1	
PER CENTAGE INCREASE												
83-84 JANUARY	27	71	80	10	0	-4	0	-2	-27	0	-37	29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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FOR IMMEDIATE RELEASE

HUD CITES STRONG GAINS IN PRIVATE MORTGAGE INSURANCE ACTIVITY March 1984

The U.S. Department of Housing and Urban Development reports that the volume of private mortgage insurance written on 1-4 family conventional mortgage loans continued to register strong gains in March. The results were released in the latest survey of private insurance activity for conventional mortgage loans and for privately insured pass-through securities.

The March volume was 109 percent greater than the level of activity in March 1983. Insurance written on newly originated 1-4 family conventional mortgage loans during March of 1984 totaled $4.7 billion. The total in March 1983 was $2.3 billion. Moreover, home mortgage insurance activity in March brings the total for the first quarter of 1984 to well over $13 billion. This is 121 percent above the levels reached in the first quarter of 1983.

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The number of newly issued certificates of insurance in March 1984, totaled 69,842, up by 92 percent compared to the number of issuances the same month a year earlier. Net applications for private mortgage insurance in March 1984 hit a record level of 110,174, or 76 percent above the volume in March last year.

Insurance written for privately issued conventional pass-through securities totaled $812.2 million in March 1984. The total for the first quarter of 1984 was nearly 2.9 billion, up from around 1.6 billion written during the corresponding period of 1983. Outstanding privately insured conventional pass-through securities were $28.2 billion at the end of the first quarter of 1984.

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May 7, 1984

Table 1

Primary 1-4 Family Private Mortgage Insurance Activity

	Applications		Certificates Issued		Primary Insurance In Force	Insurance Written		Conventional Loans Closed	PMI Share
	Gross	Net	Gross	Net		Gross	Net		
Annual	(Number)					(Dollars in Millions)			
1982	505,605	405,010	406,613	315,973	$124,158	$22,168.7	$18,753.3	$74,278	25
1983	967,633	882,810	738,265	652,214	$549,840	$45,872.2	$42,363.1	151,968	28
Quarterly									
1983									
I	163,131	142,874	115,275	95,671	127,830	6,908.5	6,044.1	27,760	22
II	247,112	221,844	159,941	137,382	132,739	9,825.2	8,857.7	39,371	22
III	286,362	265,559	225,981	202,664	141,303	14,197.8	13,304.1	46,482	29
IV	271,028	252,533	237,068	216,497	147,968	14,940.7	14,157.2	38,355	37
1984									
I	277,037	265,589	214.139	200,693	157,185	13,930.5	13,350.0	NA	NA
Monthly									
1983									
Mar	70,707	62,605	43,519	36,412	127,830	2,575.3	2,251.8	11,520	20
Apr	71,006	62,964	45,177	37,787	128,498	2,774.4	2,425.6	10,799	22
May	84,214	74,266	53,571	45,092	130,310	3,228.7	2,896.2	11,887	24
Jun	91,892	84,614	61,193	54,503	132,739	3,822.1	3,535.9	16,685	21
Jul	87,340	80,432	64,138	57,200	135,367	4,053.4	3,784.8	14,856	25
Aug	104,843	98,587	82,101	73,410	138,492	5,168.8	4,831.1	17,105	28
Sep	94,179	86,540	79,742	72,054	141,303	4,975.6	4,688.2	14,521	32
Oct	89,676	82,855	75,994	69,177	144,111	4,703.6	4,455.7	12,754	35
Nov	86,524	79,927	79,166	71,797	143,962	4,882.7	4,609.5	12,043	38
Dec	94,828	89,751	81,908	75,523	147,968	5,354.4	5,092.0	13,558	38
1984									
Jan	80,561	76,421	75,556	71,427	149,435	4,888.3	4,719.6	NA	NA
Feb	82,433	78,994	64,200	59,424	152,280	4,133.6	3,924.8	NA	NA
Mar	114,043	110,174	74,383	69,842	157,185	4,908.6	4,705.6	NA	NA

Notes:
1. Net figures include only primary insurance written on new mortgage loans issued as a condition of origination.
2. Gross figures include new primary insurance on newly originated loans, captured policy renewals, and new insurance on seasoned loans used to qualify the loans for sale to FHLMC or FNMA.
3. Insurance in force figures include primary insurance and exclude mortgage pool insurance activity.
4. Conventional loans closed from the Survey of Mortgage Lending Activity excluding Federal Credit Agencies and share of net insurance written as a percent of these conventional originations.

Table 2

Privately Insured Pools of
Conventional Mortgage Loans

(Dollars in Millions)

	Dollar Volume of New Mortgage Pools Issued				Outstanding Mortgage Balances			
	1984	1983	1982	1981	1984	1983	1982	1981
Annual	$2,864.2	$9,057.0	$4,384.7	$6,339.0	$28,225.2	$25,727.7	$18,918.7	$14,986.2
Quarterly								
I	NA	1,559.6	800.8	1,274.7	NA	20,662.4	15,750.9	10,104.0
II	NA	2,824.8	1,161.1	1,857.5	NA	22,165.5	16,866.5	11,875.2
III	NA	2,319.4	1,306.3	1,481.9	NA	24,011.4	18,007.2	13,275.5
IV	NA	2,353.2	1,116.5	1,724.8	NA	25,727.7	18,918.7	14,986.2
Monthly								
Jan	$927.5	18.8	404.1	556.2	$26,507.6	19,953.2	15,373.3	9,415.2
Feb	1,124.5	295.2	137.2	254.5	27,401.2	20,066.2	15,505.1	9,665.2
Mar	812.2	645.6	259.6	464.0	28,225.2	20,662.4	15,750.9	10,104.0
Apr		302.9	473.9	510.2		20,878.4	16,720.6	10,598.9
May		533.6	381.2	717.5		21,146.6	16,575.9	11,290.6
Jun		988.3	306.1	624.9		22,165.5	16,866.5	11,875.2
Jul		507.7	516.7	713.7		22,517.2	17,362.0	12,580.5
Aug		845.8	516.9	387.9		22,606.3	17,808.3	12,947.4
Sep		967.7	272.6	380.3		24,011.4	18,007.2	13,279.5
Oct		707.4	476.3	386.9		24,938.0	18,432.3	13,660.0
Nov		548.1	319.1	886.7		24,320.9	18,734.2	14,538.6
Dec		1,097.7	321.1	451.2		25,727.7	18,918.7	14,986.2

Notes:

1. Mortgage Pool Insurance Activity includes only the following companies: GE, IMI, MGIC, PMI, TICOR, United, and Verex
2. Data reported above include tax-exempt mortgage revenue bonds set up as pass-through securities.
3. Data reflect privately placed as well as publicly sold issues.

U. S. Department of Housing and Urban Development
Office of Financial Management

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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FOR RELEASE:
Wednesday
May 2, 1984

HUD SELLS NOTES TO FINANCE LOW-INCOME HOUSING PROJECTS

Project notes totalling $1,936,403,000, representing 93 public housing agencies and 95 issues, were sold May 1, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of the Department of Housing and Urban Development, reported today.

Lindquist said proceeds of the note sale will be used to reimburse the Federal Government for funds advanced to public housing agencies, to provide additional construction funds, and to refund maturing notes for low-income housing projects.

The average interest rate on the 95 issues of project notes was 6.206 percent, with six-month notes averaging 5.836 percent and the year notes averaging 6.440 percent. Bids ranged from 5.42 percent to 6.69 percent. Maturities ranged from three months to a year with an average maturity of 9.3 months. The notes will be dated June 5, 1984.

The average interest rate for the $1,302,473,000 of project notes sold on April 3 having an average maturity of 9.2 months, was 5.946 percent. Six-month notes averaged 5.691 percent and one year notes averaged 6.151 percent.

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Notes in the current sale were awarded to the following 15 purchasers:

Bankers Trust Company	$797,211,000
Citibank, N.A. and The First Boston Corp, jointly	710,949,000
Bank of America, N.T. & S.A., and Merrill Lynch-White Weld Capital Markets Group, jointly	202,584,000
Ehrlich-Bober and Co., Inc.	78,899,000
Morgan Guaranty Trust Co. of New York	42,429,000
First Interstate Bank of California (Los Angeles)	27,000,000
The Chase Manhattan Bank, N.A. and Prudential Bache Securities, jointly	25,197,000
Irving Trust Co. (New York, N.Y.)	15,851,000
Continental Illinois National Bank and Trust Co. of Chicago and Salomon Brothers Inc., jointly	11,800,000
Goldman Sachs and Co. (New York, N.Y.)	10,000,000
Bank of Boston (Mass.)	5,859,000
Chemical Bank and A.G. Becker, Inc., jointly	5,167,000
United Bank of Denver (Colo.)	2,250,000
Rhode Island Hospital Trust National Bank (Providence)	953,000
The First National Bank of Chicago (Ill.)	254,000

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FOR RELEASE:
Friday
May 4, 1984

63 UDAG GRANTS TOTAL
$51.6 MILLION FOR 57 SMALL COMMUNITIES

More than $51.6 million in Urban Development Action Grant (UDAG) funds have been awarded to 57 small, economically distressed communities for 63 industrial, commercial, and neighborhood projects, Secretary of Housing and Urban Development, Samuel R. Pierce, Jr., announced today.

The grants will attract over $262.9 million in private investment to the areas. When the projects are completed--for most, within two or three years--they will create 6,622 new permanent jobs. Today's awards also will help retain 95 private sector jobs, and start 3,650 in construction.

"These public/private economic development projects are important because they build local tax bases, and create new permanent jobs," said HUD Secretary Pierce. "But most importantly, today's UDAG awards mean private sector involvement in communities that need new private sector investment.

"For example, communities such as Nogales and South Tucson in Arizona, on the Southwest border, have an opportunity to strengthen their economies thanks to the UDAG program," he added.

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The HUD economic development program is designed to spur new local projects that would not have occurred without Urban Development Action Grant assistance. Only distressed cities, urban counties, and areas with significant "pockets of poverty" may apply for the grants.

"In every case, these are locally-designed programs worked out with private investors to meet locally-determined needs," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development.

"The UDAG award makes the difference between new development and no development," he added.

The awards offered today, for small cities (under 50,000 population) competing in the second quarter of fiscal year 1984, are preliminary application approvals. The communities must sign a contract with HUD, and obtain legally binding commitments of the private investment, before Urban Development Action Grant funds can be released.

Metropolitan city and urban county awards for the third quarter will be announced by early July.

April 30 is the closing date for receipt of new small city applications for third quarter, FY 1984 competition. Those selections will be announced by early August.

# # #

(Attached are brief project descriptions for small city awards in the second quarter of FY 1984.)

ALABAMA

Addison, Alabama, has received preliminary application approval for an Action Grant of $256,000 to assist in the development of an 87,850 square-foot mobile home construction plant. Cavalier Homes of Alabama, Inc., will be the developer and owner of the project. Financing will be provided through the purchase of industrial revenue bonds by Amsouth Bank N.A. Grant Information--Private: $1,679,275; Urban Development Action Grant: $256,000. New permanent jobs created: 350; Construction jobs: 40. Property tax increase: $61,019.

Bessemer, Alabama, has received preliminary application approval for an Action Grant of $110,000 to assist in the acquisition of part of an old industrial facility and the renovation of four dilapidated buildings for use as a pipe coating plant, storage facility and corporate offices for Vulcan Painters, Inc. This will be the first industrial firm to locate in the Westwood Business Park, which is to be developed on 256 acres of the old Woodward Iron Company property annexed by the City of Bessemer. Central Bank of the South, the Small Business Administration and the Alabama Community Development Corporation will participate in the financing of the project. Grant Information--Private: $468,766 Urban Development Action Grant: $110,000. New permanent jobs created: 30; Construction jobs: 5. Property tax increase: $2,035; Other taxes: $5,000.

ARIZONA

Nogales, Arizona, has received preliminary application approval for an Action Grant of $157,000 to help the Crestview Sales Corporation construct and equip a 15,400 square-foot office and warehouse facility for the expansion of the company's produce palleting and shipping operations. The company imports agricultural produce from South America, Mexico and Texas for nationwide distribution. The project will generate 20 new jobs, all for low and moderate income individuals, including eight for JTPA eligible persons and 17 for minorities. In addition to the Urban Development Action Grant, the project is to be financed by a loan from First Interstate Bank and developer equity. Grant Information--Private: $61,315; Urban Development Action Grant: $157,000. New permanent jobs created: 20; Construction jobs: 12. Property tax increase: $7,614.

ARIZONA, Continued

Nogales, Arizona, has received preliminary application approval for an Action Grant of $175,000 to be used as a loan to help the Charles E. Gillman Company finance part of the expansion of the Company's assembly operation. The Company has been in existence since 1956 and produces wiring harnesses for military vehicles, trucks and heavy construction vehicles. The expansion will create 57 new jobs with at least 42 for minority and 8 for persons eligible under the Job Training Partnership Act. The building construction and machinery costs will be provided by Urban Development Action Grant funds; an industrial bond purchase by Marshall & Ilsley Bank in Milwaukee, Wisconsin; and developer equity. Grant Information--Private: $795,537; Urban Development Action Grant: $175,000. New permanent jobs created: 57; Construction jobs: 9. Property tax increase: $9,146.

Nogales, Arizona, has received preliminary application approval for an Action Grant of $310,000 to lend $300,000 to Badger Meter, Inc. to expand its existing plant by 10,000 square feet and install new plastic injection molds to make industrial and commercial water meters and computer parts. Badger Meter, Inc., has been in existence since 1905 and operates plants in Wisconsin, Arizona and Mexico. The project will provide 35 new jobs with at least 30 for minority and 14 for JTPA eligible persons. In addition to the Urban Development Action Grant funds, the project will be financed from company equity and the purchase of IRBs by the Harris Bank. Grant Information--Private: $995,000; Urban Development Action Grant: $310,000. New permanent jobs created: 35; Construction jobs: 11. Property tax increase: $11,243.

South Tucson, Arizona, has received preliminary application approval for an Action Grant of $1,410,000 to help West-Cap Arizona, a wholly owned subsidiary of SPE Technologies, triple its manufacturing capability at its Tuscon facility. The project includes 52,000 square feet of additional floor space and the purchase of equipment for the manufacture of film capacitors, RF coils and custom magnetics. Financing will come from industrial revenue bonds issued by the Industrial Development Authority of the city of Tucson. Valley National Bank of Arizona and Bankers Trust Company, acting as a co-placement agents, will utilize a Letter of Credit to privately place the bonds. The manufacturer will fund working capital requirements. Grant Information--Private: $6,324,212; Urban Development Action Grant: $1,410,000. New permanent jobs created: 260; Construction jobs: 20. New local taxes: $846.

ARIZONA, Continued

South Tucson, Arizona, has received preliminary application approval for an Action Grant of $185,000 to help Tucson Container Corporation finance the consolidation and expansion of the Corporation in a new 43,000 square-foot facility in South Tucson. The Company produces customized crates and shipping materials for a wide range of local industries. The project will provide 18 new positions, including 15 for low and moderate individuals, 15 minorities and four for Job Training Partnership Act eligible persons. In addition to the Urban Development Action Grant loan, the project will be financed by loans from Valley National Bank, the Small Business Administration 503 program, and developer's equity. Grant Information--Private: $966,825; Urban Development Action Grant: $185,000. New permanent jobs created: 18; Construction jobs: 15. Property tax increase: $388.

South Tucson, Arizona, has received preliminary application approval for an Action Grant of $1,315,000 to help Central Development Corporation partially finance the development and construction of a 150,000 square-foot factory outlet mall with 685 parking slots, adjacent to Route 10 and Alvernon Way. The factory mall outlet is popular in other regions of the country but new to this region. The project will create 325 jobs, including 260 for Tucson residents, 228 for minorities and 81 for Job Training Partnership Act eligible persons. In addition to the Urban Development Action Grant, financing will be provided by Home Savings and Loan Association and developer equity. Grant Information--Private: $7,358,443; Urban Development Action Grant: $1,315,000. New permanent jobs created: 260; Construction jobs: 98. New local taxes: $2,755

COLORADO

Canon City, Colorado, has received preliminary application approval for an Action Grant of $187,710 to assist in the expansion of a local manufacturer, ETO, Inc. The First National Bank of Canon City will also participate in the construction of a 12,000 square-foot addition to the company's facility, located in the City's industrial park, and purchasing capital equipment. Grant Information--Private: $620,737; Urban Development Action Grant: $187,710. New permanent jobs created: 65; Construction jobs: 40. Property tax increase: $5,390.

CONNECTICUT

Putnam, Connecticut, has received preliminary application approval for an Action Grant of $235,000 to assist in the renovation of the vacant Israel Putnam School Building into 27 units of market rate housing. The project will be developed by a partnership consisting of Roy Lantz, John Shields, and John Kalief. Low interest first mortgage financing for the project is provided by the Department of Housing of the State of Connecticut. Under the State program, the units will be made available to individuals with incomes below the median. The rehabilitation of this building will help address Putnam's housing needs and will put a historic building back into productivity. Grant Information--Private: $770,400; Urban Development Action Grant: $235,000. New permanent jobs created: 1; Construction jobs: 18. Property tax increase: $9,735.

GEORGIA

Brunswick, Georgia, has received preliminary application approval for an Action Grant of $820,000 to assist several investors acquire a vacant, 180,000 square-foot insulation manufacturing plant and existing equipment. Investors also plan to expand their operations in the near future. The project will provide approximately 115 jobs, the majority of these to be filled by persons who were laid off when the plant closed in mid 1983. Financing for acquisition and start up activity is being provided by North Carolina National Bank Financial Services, $330,000 of developer equity, and Action Grant funds. Grant Information--Private: $3,018,286 Urban Development Action Grant: $820,000. New permanent jobs created: 115. Property tax increase: $66,477.

ILLINOIS

Anna, Illinois has received preliminary application approval for an Action Grant of $75,600 to help construct and equip the expansion of an existing welding operation. The Holcomb Welding Company, as the developer, will provide equity. Anna National Bank will purchase Industrial Revenue Bonds, and the Shawnee Development Council will provide a working capital loan. The Urban Development Action Grant loan will be used to purchase capital equipment. Grant Information--Private: $208,920; Urban Development Action Grant: $75,600. New permanent jobs created: 25; Construction jobs: 6. Property tax increase: $3,061.

ILLINOIS, Continued

Danville, Illinois, has received preliminary application approval for an Action Grant of $210,000 to assist in the construction of a 29,000 square-foot full service automobile agency for Green Chevrolet, Inc. The Action Grant funds will be loaned to assist in the construction of the building. Palmer American National Bank will provide loans to Green Chevrolet, Inc., for construction of the building, and to the city for acquisition, land clearance and relocation costs. Green Chevrolet, Inc. will also provide equity to partially finance the construction costs and new capital equipment acquisition. Grant Information--Private: $1,181,385; Urban Development Action Grant: $210,000. New permanent jobs created: 30; Construction jobs: 12. Property tax increase: $18,224; Other taxes: $123,000.

Flora, Illinois, has received preliminary application approval for an Action Grant of $500,000 to assist the joint venture of Hella North America, Inc., and Koito Manufacturing Company, Ltd., with a 23,000 square-foot addition to its 27,000 square-foot manufacturing facility, presently under construction in the Flora Industrial Park. The fully equipped addition will result in a 50,000 square-foot plant, of sufficient size to handle the increased demand for the automotive lighting component products manufactured at the Flora location. Primary financing will be provided by Industrial Revenue Bonds to be issued by Flora for purchase by the Industrial Bank of Japan Trust Company. Equity funds will be supplied by the joint venture principals. Action Grant funds will be in the form of a construction/permanent mortgage. State of Illinois Special Set-Aside funds will be used to finance off-site infrastructure costs. Grant Information--Private: $2,097,826; Urban Development Action Grant: $500,000. New permanent jobs created: 103; Construction jobs: 25. Property tax increase: $3,447.

INDIANA

Crawfordsville, Indiana, has received preliminary application approval for an Action Grant of $274,600 to assist in the construction of a 114-bed, 35,550 square-foot comprehensive care facility. This is the first phase of a planned unit development to include housing, offices, and shops. The Urban Development Action Grant will be used for on- and off-site improvements and capital equipment. Private financing will come from Mechants National Bank and Trust Company. Grant Information--Private: $2,537,357; Urban Development Action Grant: $274,600. New permanent jobs created: 53; Construction jobs: 15. Property tax increase: $18,209; Other taxes: $17,236.

INDIANA, Continued

Michigan City, Indiana, has received preliminary application approval for an Action Grant of $415,000 to assist Jaymar-Ruby, Inc., a subsidiary of Hartmarx Corporation, with the construction of a new warehouse and distribution center. This project will consolidate and expand the company's operations in Michigan City. The Action Grant funds will be used as a construction/permanent loan for acquisition of new capital equipment. In addition to the Action Grant, the project will be financed with industrial revenue bonds to be issued by the city and purchased by Bankers Trust Company; developer equity; and a loan from the State's Investment Incentive Grant Program. Grant Information--Private: $7,578,070; Urban Development Action Grant: $415,000. New permanent jobs created: 59; Construction jobs: 60. Property tax increase: $120,000.

IOWA

Fairfield, Iowa, has received preliminary application approval for an Action Grant of $597,000 to help Fairfield Aluminium Casting Company purchase equipment and build a new 33,000 square-foot sand foundry on a 2.5 acre site. Along with the Urban Development Action Grant, financing for the expansion will come from industrial development bonds, issued by the city of Fairfield and purchased by Valley National Bank, and equity funds from the manufacturer. Grant Information--Private: $3,359,767; Urban Development Action Grant: $579,000. New permanent jobs created: 40; Construction jobs: 8. Property tax increase: $53,240; Other taxes: $18,720.

Mason City, Iowa, has received preliminary application approval for an Action Grant of $385,000 to assist Pacific Gamble Robinson Company (PGR) in constructing and equipping a new 40,000 square-foot fresh fruit and vegetable warehouse and distribution facility on four acres of land in the Industrial Park Fourth Addition on 15th Street Southwest. The Action Grant proceeds will be loaned to PGR by Mason City to finance the capital equipment. The project will retain 22 permanent jobs and create 28 new permanent jobs. First National Bank of Minneapolis is providing the private loan financing. Grant Information--Private: $1,759,000; Urban Development Action Grant: $385,000. New permanent jobs created: 28; Existing jobs retained: 22; Construction jobs: 36. Property tax increase: $29,853.

IOWA, Continued

Oskaloosa, Iowa, has received preliminary application approval for an Action Grant of $3,265,000 to construct a 171,000 square-foot regional mall in downtown Oskaloosa. The mall will be anchored by a 22,500 square-foot J C Pennys, a 39,200 square-foot Sernett's Department Store (to be separately financed by Sernetts), 35-40 specialty shops, and 39,600 square-foot of common area. The shopping center will serve as a retail trade center for a large portion of south central and southeast Iowa. The developer, Penn Central Regional Mall Limited Partnership, will construct and operate the shopping center. United Federal Savings Bank of Des Moines, three Oskaloosa financial institutions, Mahaska State Bank, Iowa Trust and Savings Bank, and Oskaloosa Home Loan and Savings Association, will provide mortgage loans to the partnership. The partnership will syndicate to raise equity. Grant Information--Private: $8,610,000; Urban Development Action Grant: $3,265,000. New permanent jobs created: 225; Construction jobs: 76. Property tax increase: $194,000.

KENTUCKY

Middlesboro, Kentucky, has received preliminary application approval for an Action Grant of $1,000,000 to assist in the development of a waste water treatment plant for the city of Middlesboro. This will result in the expansion of a meat packing plant, the Cumberland Gap Provisions Company. Also participating in the construction of the treatment plant will be the U.S. Environmental Protection Agency; the State of Kentucky, through its Commerce Cabinet; and the city of Middlesboro, with the issuance of economic development bonds. The First American Bank of Knoxville, Tennessee will provide private financing. The company's increased operations are projected to create 97 new jobs for the community. Middlesboro Coca-Cola Bottling Works, Inc., and Middlesboro Tanning Company are also expected to expand their operations as a result of the treatment plant. Grant Information--Private: $2,500,000; Urban Development Action Grant: $1,000,000. New permanent jobs created: 97; Construction jobs: 68. Property tax increase: $7,556; Other taxes: $29,480.

MAINE

Easton, Maine, has received preliminary application approval for an Action Grant of $940,000 to assist McCain Foods, Inc., expand an existing potato processing plant in Easton and reopen a pea processing plant in Washburn. The total project cost will be $4,690,000 of which $2,850,000 will be provided through the issuance of investment revenue bonds which will be purchased by the Chemical Business Credit Corp. The project will create 228 new permanent jobs and generate $49,209 in new taxes. Grant Information--Private: $3,664,797; Urban Development Action Grant: $940,000. New permanent jobs created: 228; Construction jobs: 23. Property tax increase: $49,209.

Presque Isle, Maine, has received preliminary application approval for an Action Grant of $2,830,000 to partially finance the renovation of a potato processing plant, including significant improvements in the pollution control facilities. As a result of this work, Simplot Processor's Inc. will reopen the presently idle plant. In addition to the Action Grant loan, project financing is being provided by a working capital commitment from J. R. Simplot, Co., and a $10,000,000 loan from Simplot Financial Corporation. Grant Information--Private: $11,870,520; Urban Development Action Grant: $2,830,000. New permanent jobs created: 530; Construction jobs: 5. Property tax increase: $220,006.

MASSACHUSETTS

Ayer, Massachusetts, has received preliminary application approval for an Action Grant of $210,000 to assist I.N. Realty Trust construct a 20,000 square-foot manufacturing facility for Advanced Vacuum Systems (AVS). AVS, a manufacturer of custom-designed, high vacuum, high temperature furnaces, currently leases space in Ayer which is inadequate for expansion. The Urban Development Action Grant low interest loan is critical to the succsss of this small, growing company. Financing will be provided by an industrial revenue bond purchased by the North Middlesex Savings Bank and corporate equity. Grant Information--Private: $77,550; Urban Development Action Grant: $210,000. New permanent jobs created: 53; Construction jobs: 15. Property tax increase: $18,906.

MASSACHUSETTS, Continued

Clinton, Massachusetts, has received preliminary application approval for an Action Grant of $283,500 to assist F. & L. Developers in the purchase, rehabilitation and construction of an 18-unit, market rate apartment complex with commercial space, in what is now a vacant, former Gibbs Loom Harness & Reed Company factory. Known locally as "The Horseshoe Building", the structure is a focal point of downtown Clinton and has played an important part in the economic development of the City. Financing will be provided by a loan from Guaranty First Trust Company and corporate equity funds. Grant Information--Private: $987,268; Urban Development Action Grant: $283,500. New permanent jobs created: 5; Construction jobs: 10. Property tax increase: $4,500.

Everett, Massachusetts, has received preliminary application approval for an Action Grant of $420,000 to reconstruct two main roads--Behan and Market Streets--located in an industrial sector of Everett. The improvements in these two central arteries will provide the access and circulation required to enable Monach, Inc., a wholesale food distribution company, to expand its facility by 90,000 square feet in Everett instead of relocating out of the city. Financing for the 90,000 square foot facility will be provided by corporate equity and a loan from Bankers Trust Company in Chicago. Grant Information--Private: $6,500,000; Urban Development Action Grant: $420,000. New permanent jobs created: 180; Construction jobs: 100. Property tax increase: $96,056.

MICHIGAN

Grand Haven, Michigan, has received preliminary application approval for an Action Grant of $367,782 to partially finance the purchase and adaptive reuse of the 60,000 square-foot Harbor Industries Building. Located in downtown Grand Haven, one block from the river, the building will be renovated by the Bosgraaf Leasing Company into retail and office space. The City will provide infrastructure and new parking to serve the project with local funds and State CDBG monies. In addition to the Urban Development Action Grant loan, the project will be financed by developer's equity and a loan from the Peoples Bank and Trust. Grant Information--Private: $1,638,617; Urban Development Action Grant: $367,782. New permanent jobs created: 100; Construction jobs: 40. Property tax increase: $14,986; Other taxes: $9,663.

MICHIGAN, Continued

Houghton, Michigan, has received preliminary application approval for an Action Grant of $103,000 to construct a 9,000 square-foot mixed-use building adjacent to the Central Food Market. The new building will contain 3,400 square feet of commercial space which will house six retail outlets, with the second and third stories of the building providing eight apartments. The new building will be connected to an existing mall as will the Central Food Market after renovation. The entire project will be part of the downtown area renovation of an historic district. First American Bank-Copper County will provide primary financing for the project. Grant Information--Private: $345,502; Urban Development Action Grant: $103,000. New permanent jobs created: 9; Existing jobs retained: 8; Construction jobs: 16. Property tax increase: $12,428; Other taxes: $2,800.

McMillan Township, Michigan, has received preliminary application approval for an Action Grant of $1,425,000 to assist Louisiana-Pacific Corporation in the construction of a medium-density fiberboard plant on a 136-acre tract within the Township. Primary financing will be provided by industrial revenue bonds, to be issued by the Job Development Authority for purchase by Chemical New York Corporation--USA. Equity funds will be provided in the form of a construction/permanent mortgage loan. Grants from the Michigan Small Cities Community Development Block Grant Program and Luce County will provide additional funding for development costs. Grant Information--Private: $17,845,300; Urban Development Action Grant: $1,425,000. New permanent jobs created: 125; Construction jobs: 110. Property tax increase: $44,030; Other taxes: $61,046

Niles, Michigan, has received preliminary application approval for an Action Grant of $143,000 to assist in financing the renovation of two adjoining buildings into a three-level, 15,000 square-foot commercial mall at the corner of Main and Second Streets. The developer is West Street Peabody Corporation. In addition to the developer's equity, financing will come from old Kent Bank and a loan from Berrien County Economic Development Commission. Grant Information--Private: $511,033; Urban Development Action Grant: $143,000. New permanent jobs created: 23; Construction jobs: 8. Property tax increase: $8,707; Other taxes: $3,000.

MICHIGAN, Continued

Traverse City, Michigan, has received preliminary application approval for an Action Grant of $945,000 to assist in the construction of a parking garage and 58,000 square feet J.C. Penney store in downtown Traverse City. The city will assemble the site and sell it to the developer, Winfield Cooper of Port Huron, Michigan, who will build the garage and retail facility and lease them to the city and to the J.C. Penney Company, respectively. The EDC bonds issued by Traverse City will be purchased by McDonald and Company. Grant Information--Private: $3,500,000; Urban Development Action Grant: $945,000. New permanent jobs created: 75; Construction jobs: 72. Property tax increase: $37,874; Other taxes: $170,950.

Wheatland Township, Michigan, has received preliminary application approval for an Action Grant of $84,000 to purchase and renovate a 25,000 square-foot building and to acquire capital equipment which will be used to produce marble tops and wooden cabinetry. A smaller building in Mt. Pleasant used for the same purposes, burned down in January 1984. Lead financing will be provided by Central Michigan Bank and Trust. Grant Information--Private: $371,968; Urban Development Action Grant: $84,000. New permanent jobs created: 42; Construction jobs: 1. Property tax increase: $930; Other taxes: $631.

MINNESOTA

Two Harbors, Minnesota, has received preliminary application approval for an Action Grant of $1,455,000 to assist Louisiana-Pacific Corporation in the construction of a 70,000 square-foot waterboard siding production facility on a 77-acre tract in Lake County Industrial Park. Primary financing will be provided by Industrial Development Revenue Bonds to be issued by the Iron Range Resources and Rehabilitation Board (IRRRB) for purchase by Dain Bosworth Incorporated and Miller & Schroeder Municipals, Inc. In addition, IRRRB will supply financing in the form of a construction/permanent mortgage loan. Equity funds will be provided by Louisiana-Pacific Corporation. Action Grant funding also will be structured as a construction/permanent mortgage loan. A State of Minnesota Small Cities Development grant and a grant from Lake County will provide additional funding for development costs. Grant Information--Private: $16,916,000; Urban Development Action Grant: $1,455,000. New permanent jobs created: 125; Construction jobs: 79. Property tax increase: $72,786.

MINNESOTA, Continued

Virginia, Minnesota, has received preliminary application approval for an Action Grant of $386,250 to assist in the construction of a medical office building adjacent to an existing medical clinic. The developer, Medical Park Development Limited Partnership, will provide equity. Miller and Schroeder Municipals Inc. and Dain Bosworth Inc. will purchase Industrial Revenue Bonds. The City will provide additional financing through a Tax Increment Financing District. Grant Information--Private: $2,760,924; Urban Development Action Grant: $386,250. New permanent jobs created: 46; Construction jobs: 36. Property tax increase: $80,689.

MISSISSIPPI

Louisville, Mississippi has received preliminary application approval for an Action Grant of $286,000 to provide a loan to Superior Wood Treatments, Inc., for the purchase of machinery that will complete the conversion of the present American Creosote Works to a three-system treatment process. The Shannon Group of Dallas, Texas, is acquiring the Louisville plant and machinery from its subsidiary, Superior Wood Treatments, Inc. The newly formed subsidiary, Superior Wood Treatments, Inc., will expand the present operations to provide pentachlorphenol (Penta) and chromated copper arsenta (CCA) treatments of poles, railroad ties and lumber. The Urban Development Action Grant loan will help generate at least 71 new, full time jobs for the area economy. Grant Information--Private: $715,073; Urban Development Action Grant: $286,000. New permanent jobs created: 71; Construction jobs: 7. Property tax increase: $23,016; Other taxes: $13,128

Aberdeen, Mississippi, has received preliminary application approval for an Action Grant of $310,000 to build a new 52-room motel with restaurant, swimming pool and two private dining rooms. The Action Grant loan is part of a financing package that also includes a loan guarantee from the Small Business Administration and financing by the National Bank of Commerce. Including Urban Development Action Grant assistance in the financing will generate at least 52 new jobs for Aberdeen. Grant Information--Private: $1,340,036; Urban Development Action Grant: $310,000. New permanent jobs created: 52; Construction jobs: 31. Property tax increase: $22,274; Other taxes: $5,923.

MISSISSIPPI, Continued

McComb, Mississippi, has received preliminary application approval for an Action Grant of $717,500 to build a 56,450 square-foot shopping center of 6.44 acres. McComb Associates, LTD., will be the developer. Tenants planning to open stores in the Delaware West Shopping facility include Jitney Jungle Markets, Revco Drugs and Family Dollar Stores. The Action Grant loan will assist in financing the project along with the First American National Bank. Ninety-five new jobs will be created. Grant Information--Private: $2,465,290; Urban Development Action Grant: $717,500. New permanent jobs created: 95; Construction jobs: 62. Property tax increase: $30,884; Other taxes: $149,421.

MISSOURI

Macon, Missouri, has received preliminary application approval for an Action Grant of $1,030,000 to assist in financing the expansion of the Banquet Foods Corporation production facility by the addition of a two story, fully-equipped 28,000 square-foot building. The expansion also requires construction of a wastewater treatment facility. Development of the expanded operation in Macon is essential to the company's maintaining its competitive market position. Action Grant funds will be in the form of a construction/permanent mortgage loan, to be guaranteed by ConAgra, Inc., the parent company of Banquet Foods. Primary financing will be provided internally by ConAgra, Inc. The wastewater treatment facility will be funded by the Missouri Department of Natural Resources, a Community Development Block Grant, and the Macon Department of Public Works. Grant Information--Private: $4,275,505; Urban Development Action Grant: $1,030,000. New permanent jobs created: 130; Construction jobs: 75. Property tax increase: $076,635.

NEW JERSEY

Gloucester, New Jersey, has received preliminary application approval for an Action Grant of $2,046,000 to help finance part of the development costs for an expansion by Holt Hauling and Warehousing Systems, Inc. The project will include completing a pier for containerized cargo, expanding and rehabilitating approximately 190,000 square feet of transient cargo warehousing, and purhasing cargo handling equipment. A wetlands park, required by state and federal environmental authorities, will be created by Holt north of the Betsy Ross Bridge. The park will be a replacement. Grant Information--Private: $8,105,502; Urban Development Action Grant: $2,046,000. New permanent jobs created: 178; Construction jobs: 137. Property tax increase: $214,170.

NEW JERSEY, Continued

Orange Township, New Jersey, has received preliminary application approval for an Action Grant of $500,000 to develop Phases IV and V of an industrial park north of I-280, which will consist of three buildings: two buildings consisting of approximately 21,760 square feet of light industrial space, and one building comprising approximately 24,000 square feet of commercial/retail space. The Joule' Corporation, pursuant to a land disposition agreement with Orange Township, is the developer of these phases as well as the prior phases. Two previous Urban Development Action Grants--the most recent in August, 1983, assisted Phases I, II, & III. Major project components consist of site work and construction, including a paved parking surface for 160 vehicles. Financing conists of a construction loan by Summit and Elizabeth Trust Co., equity, and the Urban Development Action Grant. Grant Information--Private: $2,506,328; Urban Development Action Grant: $500,000. New permanent jobs created: 94; Construction jobs: 34. Property tax increase: $47,540.

Red Bank, New Jersey, has received preliminary application approval for an Action Grant of $1,030,000 to assist in the construction of a five-story, 60-unit, executive-class hotel on the Navesink River in Red Bank, with conference facilities, restaurant, and other amenities. The hotel will be immediately adjacent to the Coastal Office Building, also built by this development partnership with Urban Development Action Grant assistance. The proposed market niche is the corporate/business community in Red Bank and environs. Major project activities will consist of on- and off-site improvements and building construction in a style fully compatible with the adjacent office building. Financing will consist of tax-exempt industrial revenue bonds, issued by the New Jersey Economic Development Authority and purchased by Midlantic Bank; equity, the Urban Development Action Grant; and $500,000 in local funds. Total development costs, including $30,000 for Urban Development Action Grant administration, are $6,683,000. Grant Information--Private: $4,502,413; Urban Development Action Grant: $1,030,000. New permanent jobs created: 90; Construction jobs: 60. Property tax increase: $81,493.

NEW YORK

Cambridge, New York, has received preliminary application approval for an Action Grant of $346,727 to assist in the construction of 12 mushroom houses and the purchase of capital equipment to grow the fungi and maintain the proper environment. Cambridge Valley Mushroom Farms, Inc., will develop and use the facility. Union National Bank will provide loan funds for the construction and permanent financing. The New York State Jobs Development Authority will also provide funds for the project. Grant Information--Private: $1,069,168; Urban Development Action Grant: $346,727. New permanent jobs created: 35; Construction jobs: 55. New local taxes: 8,413.

Clifton Spring, New York, has received preliminary application approval for an Action Grant of $71,468 to assist in the construction of a 60,000 square-foot facility to be used for an 18-bed adult home in the town of Manchester. The total project cost is $420,000, with $299,266 provided by the Marine Midland Bank, N.A. of Webster, New York, with the assistance of an Small Business Administration guarantee. The project will provide full service care to adults capable of self care. Grant Information--Private: $361,484; Urban Development Action Grant: $71,468. New permanent jobs created: 8; Construction jobs: 15.

Hornell, New York, has received preliminary application approval for an Action Grant of $650,000 to help acquire, renovate and equip a 93,000 square-foot vacant industrial building for the manufacture of wood bathroom vanities with one-piece marble tops. The developer is General Marble, Inc., of Rancho Cucamonga, California, a subsidiary of Cardiff Equities of LaJolla, California. Financing will be provided by Manufacturers Hanover. Grant Information--Private: $3,004,209; Urban Development Action Grant: $650,000. New permanent jobs created: 300 Construction jobs: 12. New local taxes: $18,000.

Lockport, New York, has received preliminary application approval for an Action Grant of $740,000 to assist Allegheny Ludlum Steel modernize and equip a 520,000 square-foot specialty steel manufacturing facility, which was formerly owned by Guterly Steel. Chase Manhattan Bank will purchase the tax-exempt industrial revenue bonds. The Urban Development Action Grant award will assure the tax-exempt interest rate on the bonds, which is necessary to make the project financially feasible. Grant Information--Private: $4,675,000; Urban Development Action Grant: $740,000. New permanent jobs created: 129; Construction jobs: 13. New local taxes: $61,766.

NEW YORK, Continued

Norwich, New York, has received preliminary application approval for an Action Grant of $1,042,000 to assist Victory Markets, Inc., in the construction of an 80,000 square-foot refrigerated warehouse facility and related offices on a parcel adjacent to Victory's headquarters located at 54 East Main Street in Norwich. The Action Grant will be used to purchase capital equipment for the warehouse. The County of Chenango Industrial Development Agency will issue industrial revenue bonds to be purchased by Chemical Bank to finance construction of the project. Additional financing will be provided by an equity contribution from Victory Markets. The project will allow Victory Markets to store frozen food items for distribution to their retail stores throughout New York State. Grant Information--Private: $6,276,383; Urban Development Action Grant: $1,042,000. New permanent jobs created: 121; Construction jobs: 200. New local taxes: $57,665.

Rensselaer, New York, has received preliminary application approval for an Action Grant of $687,471 to assist KuBar Bearings, Inc., in the construction of a 30,000 square-foot factory at the Rennselaer Technology Park in North Greenbush, New York. Once completed, the $5,337,471 facility will produce miniature high precision ball bearings. The project will create 115 new permanent jobs and generate $24,000 in new taxes for North Greenbush and $26,424 of new taxes for Rensselaer. The project is being financed by Home and City Savings Bank of New York with the assistance of the International Trade Agency of the Department of Commerce. Grant Information--Private: $4,303,318; Urban Development Action Grant: $687,471. New permanent jobs created: 115; Construction jobs: 30. Property tax increase: $24,000; Other taxes: $26,424.

NORTH CAROLINA

Murphy, North Carolina, has received preliminary application approval for an Action Grant of $220,960 to Brookwood Investment, Ltd., for the construction of a 60-unit rest home facility for the elderly. Upon retirement of the debt service on the facility, the rest home will be donated to the city. The project is being financed by First Union Bank, $100,000 of developer equity, and Action Grant funds. Thirty new permanent jobs will be created. Grant Information--Private: $880,605; Urban Development Action Grant: $222,960. New permanent jobs created: 30; Construction jobs: 30. Property tax increase: $5,400.

PENNSYLVANIA

Farrell, Pennsylvania, has received preliminary application approval for an Action Grant of $5,035,000 to assist Sharon Steel in a capital development program which includes (1) purchase and installation of equipment for desulfurization processes in two production lines, (2) purchase and installation of an electric ARC furnace for producing bottom-poured, cylindrical ingots, (3) retrofitting a blast furnace and (4) the construction/rehabilitation of office space. The private financing will be provided by Butcher & Singer, Inc., together with funds from Sharon Steel. The City of Farrell will assist in the financing by providing $1,500,000 in general obligation bonds. Grant Information--Private: $21,567,908; Urban Development Action Grant: $5,035,000. New permanent jobs created: 400; Construction jobs: 500. Property tax increase: $208,125.

Old Forge, Pennsylvania, has received preliminary application approval for an Action Grant of $505,000 to assist in the construction of a 60-bed addition to an existing 98-bed nursing care facility known as the Taylor Long Term Care Center. The facility will serve the needs of the elderly population in five-community health service area. The Taylor Long Term Care Center, Inc., a non-profit Pennsylvania Corporation, will build the addition and contract with Susquehanna American Management to manage the entire center. The Action Grant funds will be used as a construction/permanent loan. Primary financing will be provided by Medical Facilities Revenue Bonds issued by the Lackawanna County Industrial Development Authority and purchased by Marian Bass Securities Corporation. Grant Information--Private: $1,698,446; Urban Development Action Grant: $505,000. New permanent jobs created: 39; Construction jobs: 25.

PUERTO RICO

Dorado, Puerto Rico, has received preliminary application approval for an Action Grant of $3,000,000 to assist in the construction of two, fifty thousand square-foot office buildings as the first phase of a 200-acre office park. Urban Development Action Grant funds also will be used to provide a road and other infrastructure development. The developer is One Dorado Park Company, Inc., a joint venture between Dorado Beach Development Corporation, a subsidiary of Eastern Airlines, and Puerto Rico Office Park, Inc. Interim financing will be provided by Bank of America and permanent financing by Caguas Federal Savings and Loan. Grant Information--Private: $8,999,775; Urban Development Action Grant: $3,000,000. New permanent jobs created: 432; Construction jobs: 150. Property tax increase: $81,000; Other taxes: $82,000.

PUERTO RICO, Continued

Guayama, Puerto Rico, has received preliminary application approval for an Action Grant of $1,297,500 to assist in the acquisition, construction and equipping of a 105,000 square-foot manufacturing facility for the production of plastic bottles for detergents, milk and medicines. The project owner is Alpla Caribe, Inc., a subsidiary of Plastic Chemic Anstalt of Austria. Grant Information--Private: $4,880,804; Urban Development Action Grant: $1,297,500. New permanent jobs created: 102; Existing jobs retained: 60; Construction jobs: 96. Property tax increase: $60,808; Other taxes: $48,000.

Hatillo, Puerto Rico, has received preliminary application approval for an Action Grant of $141,750 to assist in the construction of a two-story concrete building for approximately 6,400 square feet, including space for both sales and storage of construction materials, loading area, and 12-vehicle parking area. A warehouse structure currently on site will be used for interim operations, then demolished. The developer is the owner-operator, who brought the fading business two years ago and has subsequently turned a profit. Financing is comprised of a loan from Banco Popular at prime plus one for seven years; equity consisting of previously acquired land and working capital; and the Urban Development Action Grant. Grant Information--Private: $399,502; Urban Development Action Grant: $141,750. New permanent jobs created: 15; Existing jobs retained: 5; Construction jobs: 25. Property tax increase: $2,528; Other taxes: $10,799.

Loiza, Puerto Rico, has received preliminary application approval for an Action Grant of $1,232,000 to assist in the construction of 120, three-bedroom, 1,052 square-foot single-family homes in Phase II of a housing project being developed by Compania Puerto Kai, Inc. In Phase I, 80 units were approved with construction now completed on 44 homes. Urban Development Action Grant funds will be used as second mortgage financing to write down the cost of the house. The houses will sell for $31,000 with the write-down. Interim financing will be provided by the developer or its parent company Botaba Realty Company, doing business as Transcontinental Properties of Santa Barbara, California. Permanent financing will be provided by R&G Mortgage Co. of Puerto Rico. Grant Information--Private: $3,296,640; Urban Development Action Grant: $1,232,000. Construction jobs: 120. Property tax increase: $35,447.

PUERTO RICO, Continued

Manati, Puerto Rico, has received preliminary application approval for an Action Grant of $1,555,530 to assist in the construction of 126 new units of single-family housing for middle income families in the Jardines de Monaco development. The project is a continuation of a previously approved project which has now been completed, with more than 50 percent of the 86 units in the first phase sold. As in the first, each unit will sell for approximately $43,000 with the Action Grant being used as a principal reduction vehicle for the homebuyers in an average amount of $12,155 per unit. Each house will have 3-bedrooms and one bath in a total area of 950 square feet. Banco de San Juan will be the interim lender and the developer, Constructora Cacique, will provide equity. Grant Information--Private: $4,068,470; Urban Development Action Grant: $1,551,530. Construction jobs: 170.

Toa Alta, Puerto Rico, has received preliminary application approval for an Action Grant of $130,260 to help finance the purchase and installation of a Besser Block Plant. With this project Empresas Terrassa, Inc., will add to their aggregate operation concrete block line. The financing also will be provided by Banco de Ponce. Grant Information--Private: $409,535; Urban Development Action Grant: $130,260. New permanent jobs created: 15; Construction jobs: 4. Property tax increase: $4,342; Other taxes: $2,625.

Toa Alta, Puerto Rico, has received preliminary application approval for an Action Grant of $643,520 to assist 50 moderate-income families in the purchase of single family homes. The Urban Development Action Grant will be used as a second mortgage to write down the purchase price of each home by approximately $12,800. The project, known as Mansiones Del Toa, is located along Route 165 on approximately 16 acres. Both construction and mortgage financing will be provided by the Bank of America. Additional financing will be provided by an equity contribution from the developer, Land Venture, Inc. The city of Toa Alta also will finance the expansion of the city's existing sewage treatment plant through state Community Development Block Grant funds as part of this project. Grant Information--Private: $1,931,143; Urban Development Action Grant: $643,520. Construction jobs: 60. Property tax increase: $43,556.

PUERTO RICO, Continued

Vega Alta, Puerto Rico, has received preliminary application approval for an Action Grant of $2,525,000 to assist in the construction of a new 161,250 square-foot shopping center, Plaza del Caribe containing 650 surface parking spaces, a department store, home appliance store, drug store and other retail areas. This center is considered to be a sub-regional type of center, and will be the first mall-type shopping center in the area. Financing for the project will be provided by a loan from Banco Central, equity from the developer, Decemcor, Incorporated, and the Action Grant loan. Grant Information--Private: $7,965,169; Urban Development Action Grant: $2,525,000. New permanent jobs created: 325; Construction jobs: 300. Property tax increase: $135,124; Other taxes: $68,850.

Vega Baja Municipio, Puerto Rico, has received preliminary application approval for an Action Grant of $1,028,580 to assist in the development of 16,000 square feet of commercial space and 89 single family homes. Action Grant funds will be available to eligible households for purchase of the homes. The project will help meet the community's need for housing and retail services. Grant Information--Private: $3,762,000; Urban Development Action Grant: $1,028,580. New permanent jobs created: 31; Construction jobs: 120. Property tax increase: $115,471.

Yabucoa, Puerto Rico has received preliminary application approval for an Action Grant of $1,150,000 to assist in the construction of a 76-room resort hotel built around a "private den" theme, with the predominant architectural style that of the fifteenth century. A Spanish-style galleon will be anchored to a breakwater to be constructed in order to create a natural pool for swimming. Project financing will be provided by a loan from the Puerto Rico Government Development Bank, equity from the developer, Swiss Resorts Corporation, and the Action Grant Program. Grant Information--Private: $4,052,084 Urban Development Action Grant: $1,150,000. New permanent jobs created: 118; Construction jobs: 80. Property tax increase: $9,783; Other taxes: $60,232.

SOUTH CAROLINA

Chester, South Carolina, has received preliminary application approval for an Action Grant of $1,000,100 to help build a 125,000 square-foot plant for the manufacture of fiberglass cloth backing for roof shingles. The GFT, Inc., facility will be on 50 acres, with railroad access. The Action Grant loan will permit the issuance of Industrial Revenue Bonds which will be purchased by Chase Manhattan Bank. The Urban Development Action Grant loan will help create 159 new jobs. Grant Information--Private: $19,391,742; Urban Development Action Grant: $1,000,000. New permanent jobs created: 159; Construction jobs: 75. Property tax increase: $187,215; Other taxes: $40,000.

WASHINGTON

Toppenish, Washington, has received preliminary application approval for an Action Grant of $622,183 to help construct a 51,000 square-foot building and purchase capital equipment to manufacture wooden doors and frames. Industrial development bonds will be sold by Yakima County Public Corporation to Ranier Bancorporation. The Urban Development Action Grant application and resulting project is a joint effort between the city of Toppenish and the Yakima Indian Nation, who will share the Urban Development Action Grant repayment and payment in lieu of taxes. The plant will be located in White Swan, a small unincorporated town close to Toppenish. Grant Information--Private: $11,310,199; Urban Development Action Grant: $622,183.. New permanent jobs created: 55; Construction jobs: 30. Payment in lieu of taxes: $4,303.

WEST VIRGINIA

Elkins, West Virginia, has received preliminary application approval for an Action Grant of $270,600 to clear two lots and build parking space for 62 cars. The Urban Development Action Grant is being provided in conjunction with commitments from seven businesses adjacent to the new parking area to rehabilitate 39,882 square feet of existing unused commercial space and build 4,659 square feet of new retail space. Financing is being provided by several local banks, and equity from the business owners. The Urban Development Action Grant will be used to build the parking lot and Elkins will receive the revenue from the parking meters. Grant Information--Private: $742,580; Urban Development Action Grant: $270,600. New permanent jobs created: 54; Construction jobs: 26. Property tax increase: $4,992.

WISCONSIN

Rhinelander, Wisconsin, has received preliminary application approval for an Action Grant of $410,000 to construct a 25,000 square-foot building in the Rhinelander Industrial Park, and to purchase capital equipment to process paper mill waste products into a variety of dry powder chemicals which will then be sold internationally. Industrial Revenue Bonds will be sold by the city to the First Wisconsin National Bank. Construction is scheduled to begin in May, 1984, with plant opening in the fall. Grant Information--Private: $2,875,400; Urban Development Action Grant: $410,000. New permanent jobs created: 44; Construction jobs: 19. Property tax increase: $27,393; Other taxes: $4,675.

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FOR IMMEDIATE RELEASE:

HUD-SPONSORED FINANCIAL ADVISORY SERVICE TO AID ECONOMIC DEVELOPMENT

A clearinghouse designed to help find financing for urban economic development projects has received a grant of $116,000 from the Department of Housing and Urban Development, Secretary Samuel R. Pierce, Jr., announced today.

"In many cities throughout the nation, some commercial and industrial development projects never get off the drawing boards because they lack long-term growth capital," Secretary Pierce said.

"The Financial Advisory Service, which I am pleased to say is co-sponsored by HUD, can help identify sound projects and give them direct access to national capital markets," the HUD Secretary added.

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The Financial Advisory Service (FAS) represents a network of major national and regional banks, with assets exceeding $200 billion. For a small fee, the clearinghouse reviews applications from developers or other participants in projects unable to obtain financing from local sources. An eligible application is referred to a participating bank for a final decision on financial feasibility, and action by the bank. FAS receives no more than one point of the loan for a successful referral.

"While local financial sources may be reluctant to loan funds for new economic development ventures or projects which include Federal development programs such as Urban Development Action Grants, banks which are part of the FAS network are not," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development. "FAS understands the need to provide capital for sound projects, and it can do so at attractive terms."

The FAS clearinghouse, operated by the Northeast Economic Action Research Corporation, expects to be financially self-sustaining by the end of 1984. Business owners, developers, or public entities who wish to use the services of FAS may contact the group by telephoning (617) 434-5286, or writing:

Financial Advisory Service
100 Federal Street
17th Floor
Boston, Mass, 02110

# # #

May 5, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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From: Sunday, April 1, 1984

To: Monday, April 30, 1984

Summary of HUD News Releases

HUD-No. 84-100 (Lamb)

Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to: Press Release Center, U.S. Department of Housing and Urban Development, Room 9239, Washington, D.C. 20410.

GENERAL RELEASES

HUD-No. 84-89 "The success of The President's Economic Recovery Program is the best gift we can give consumers," HUD Secretary Samuel R. Pierce, Jr. said as the Nation began its celebration of National Consumers Week. (4/23/84)

HUD-No. 84-85 Linda Meckfessel has been named Associate Deputy Assistant Secretary for Multifamily Housing Programs by HUD Secretary Samuel R. Pierce, Jr. (4/24/84)

HUD-No. 84-84 The Government National Mortgage Association (GNMA) accepted bids to sell some $259.9 million of FHA-insured project mortgages at its April 18th auction. (4/20/84)

HUD-No. 84-82 HUD released the results of its latest (April 1, 1984) survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. (4/18/84)

HUD-No. 84-81 Winners of the 1984 Minority Contractors Utilization Awards were announced by HUD Secretary Samuel R. Pierce, Jr. (4/17/84)

HUD-No. 84-80 Five groups representing government and community organizations have been honored for their role in promoting fair housing by HUD at an awards ceremony in Washington, D.C. (4/17/84)

HUD-No. 84-77 HUD has released the results of its latest (February 1984) survey of private insurance activity for conventional mortgage loans and for privately insured pass-through securities. In February, the volume of private mortgage insurance written on 1-4 family conventional mortgage loans more than doubled from that of a year ago. (4/12/84)

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HUD-No. 84-72 More than $166.5 million in Urban Development Action Grant (UDAG) funds have been awarded to 78 metropolitan cities and urban counties for 117 industrial, commercial, and neighborhood revitalization projects, Secretary of HUD Samuel R. Pierce, Jr., announced. (4/6/84)

HUD-No. 84-71 Secretary of HUD Samuel R. Pierce, Jr. congratulated the Department's Inspector General, Charles L. Dempsey, on his selection for a major national public service award. Dempsey has been named as one of five public officials to receive career achievement awards from the American Society for Public Administration and the National Academy of Public Administration. (4/11/84)

HUD-No. 84-69 The participation of several well-known personalities in a national effort to promote fair housing was announced by HUD Secretary Samuel R. Pierce, Jr. Known as "Celebrities for Fair Housing," the participants represent a cross-section of artists from the entertainment and sports world throughout the nation. (4/5/84)

HUD-No. 84-68 Project notes totalling $1,302,473,000 representing 102 public housing agencies and 105 issues were sold April 3, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of HUD announced. (4/4/84)

HUD-No. 84-66 HUD released the survey of mortgage lending activity for December 1983. (4/6/84)

HUD-No. 84-64 In a mid-morning ceremony at City Hall, New York became a major key East Coast city to participate in a nationwide campaign to promote fair housing launched by HUD Secretary, Samuel R. Pierce, Jr. (4/9/84)

HUD-No. 84-61 HUD's Office of Inspector General (OIG) forwarded to HUD's Assistant Secretary for Public and Indian Housing (PIH) a report summarizing audits of 16 financially troubled Public Housing Authorities (PHAs). The audits cover the period December 1982 to March 1984. (4/3/84)

HUD-No. 84-59 HUD Secretary Samuel R. Pierce, Jr. announced the release of a fair housing public service announcement by Phyllis Hyman to be televised in the Greater New York Metropolitan area prior to being released nationally. (4/3/84)

HUD-No. 84-58 HUD released the survey of mortgage lending activity for the year of 1983. (4/5/84)

-more-

HUD-No. 84-57 Fifteen of the country's most successful public-private partnerships for fair housing received special recognition from HUD at the National Community Housing Resource Board (CHRB) Achievements Forum, April 16-17, in Washington, D.C. (4/3/84)

HUD-No. 84-56 Secretary of HUD Samuel R. Pierce, Jr., told a House appropriations subcommittee that America's economic health continues to improve and noted that "the U. S. Housing industry is building and Americans are buying." (4/3/84)

HUD-No. 84-55 HUD Secretary Samuel R. Pierce, Jr. called on government and private industry to intensify their efforts in support of the Fair Housing Law and to reaffirm "our commitment to this historic act that guarantees freedom in the choice of housing for all." (4/2/84)

# # #

Monday, May 7, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-101
Virginia Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

NORTHERN VIRGINIAN NAMED TO HUD POST

Adrienne Loughlin, a Northern Virginia real estate broker, has been named to the position of Executive Assistant in the Office of Single Family Housing at the U.S. Department of Housing and Urban Development (HUD).

In her new position at HUD, she will be responsible for liaison with the real estate, mortgage banking and building industries. Additional responsibilities will involve consumer and constitutent problems.

Ms. Loughlin, a resident of McLean, VA, comes to HUD from Capitol Horizons, Inc., a real estate counsulting firm she established in 1983 that specializes in feasibility studies and property negotiations.

Prior to that, she was Vice President and Director of the Commercial Real Estate Division of Harper and Company of McLean. A Certified Residential Broker, she founded Cardinal Associates, Inc., of McLean and Leesburg in 1976, a general brokerage real estate firm she served as President and Chief Executive Officer until 1981.

-more-

Active in Realtor organizations on the State and national level, she has been a director of the Virginia Association of Realtors and served as a member of the Economics and Research and the Book Committee of the National Association of Realtors. She has also been a member of the Editorial Committee of the National Real Estate Trade Journal and authored articles for Real Estate Today.

Ms. Loughlin earned an B.A. in Political Science from the University of Chicago. She studied International Relations at the University of Chicago Graduate School and was a 1975 graduate of the Realtors Institute at the University of Virginia. She has earned her Certified Residential Broker Designation from the Realtors National Marketing Institute.

Active in community affairs, she was the first woman elected, and then reelected, as president of the McLean Business and Professional Association. She held this position from 1978 to 1980. She served on the Board of Directors of the Fairfax County (VA) Chamber of Commerce.

She has three children. Patrick is a sophomore at Emory University, Altanta, studying physics. Janet is a French major in her sophomore year at the College of William and Mary, Williamsburg, Va. Kris is in her first year at Langley High School in McLean.

# # #

May 8, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-102
Jackie Conn (202) 755-5284
Robert S. Mason (202) 755-6685

FOR IMMEDIATE RELEASE

HUD SPONSORS NEW COMMUNITIES CONFERENCE

New Communities. An unworkable concept or an alternative to future urban growth?

This issue will be the topic of a one-day conference to be sponsored by the U.S. Department of Housing and Urban Development, Friday, May 11 at the J.W. Marriott Hotel in Washington, D.C.

The purpose of the conference is to discuss the results of a recently completed evaluation of HUD's New Communities Program and to examine alternative examples from other countries and recent developments in this country. Participants will explore ways to achieve the physical development, financing, housing and employment objectives needed in large-scale, mixed use development.

In announcing the conference, HUD Secretary Samuel R. Pierce, Jr. said, "While the Federal government's unsuccessful New Communities Program, was terminated, the new town concept is a sound one going back to the late 1920's in this country. Certainly the really successful new communities developed during the last twenty years are the results of privately financed efforts.

-more-

"As we move through this decade and the next and then into the 21st Century," the Secretary said, "we must take a serious look at urban growth patterns. We must plan now for the quality of life we want our children and their children to have in the years ahead.

"New developments consisting of a mix of residential, commercial, industrial, and recreational activities could be the answer for many areas," Secretary Pierce noted. "But successful community development ultimately depends on each locality creating working partnerships with the private sector to meet local needs. A variety of local partnerships will be discussed at this conference. It is my hope that the conference will be a rich source of information for all those concerned with improving the quality of community life."

Secretary Pierce will address the conference luncheon at 12:30 p.m. Neal Peirce, contributing editor of the National Journal, noted author and syndicated columnist will serve as conference moderator.

-more-

Twenty experts will participate in roundtable discussions which will be open to questions and comments from the audience. Panelists will include Federal and local officials; members of the private sector and the academic community; and representatives from the Governments of France and the Netherlands.

The meeting will open at 9:00 a.m. and conclude at 6:15 p.m.

Conference proceedings and the HUD evaluation of the Federal New Communities are expected to be available for general distribution in late summer.

# # #

May 8, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-103
Virginia Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

GNMA PROJECT MORTGAGE AUCTION

Robert W. Karpe, President of the Government National Mortgage Association (GNMA), has announced that GNMA will offer for sale by auction approximately $500 million of FHA-insured project mortgages on Wednesday, June 20.

The mortgages were acquired by GNMA in the operation of various programs under its Special Assistance Functions. The mortgages pay FHA-insurance benefits in both cash and debentures. The mortgages that pay FHA-insured benefits in cash are eligible for the GNMA mortgage-backed securities program.

This auction will be conducted for GNMA by the Federal National Mortgage Association under procedures, terms and conditions described in the bidding invitation to be issued within the next week. A listing of the mortgages offered for sale is included in the invitation.

# # #

May 8, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-104 FOR IMMEDIATE RELEASE

Virginia Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6980

HUD BUILDING STANDARDS STREAMLINED

As part of the continuing effort to eliminate government overregulation, Secretary Samuel R. Pierce, Jr. has announced a major change to the Department of Housing and Urban Development (HUD) standards for multifamily housing construction.

"Time is money, and this is particularly true in the construction business. Builders," Secretary Pierce said, "are forced to comply with a maze of local, State and Federal construction requirements. These requirements, often duplicative, require time consuming paperwork and processing which increase costs that ultimately are borne by the consumer.

"HUD is adopting, in place of its more than 20 year old Minimum Property Standards for multifamily housing, nationally recognized model building codes for health, safety and energy. We also will recognize State or local building codes that are comparable to one of the nationally recognized codes," the Secretary added.

-more-

Secretary Pierce noted that a reliance on model codes was recommended by the President's Commission on Housing. He said that the changes in the Minimum Property Standards (MPS) eliminate unnecessary requirements and update others. Overall, according to the Secretary, the MPS have been reduced to one third of their original bulk.

The standards apply to buildings and sites designed and used for normal multifamily occupancy. The MPS are used to establish the acceptability of properties for HUD/FHA mortgage insurance and to assure a decent and suitable living environment.

The national model codes being recognized by HUD as the standard for health and safety criteria are: The BOCA Basic/National Building Code/1984, prepared by Building Officials and Code Administrators International, Inc.; The Standard Building Code, 1982, prepared by the Southern Building Code Congress International, Inc.; and The Uniform Building, Plumbing and Mechanical Codes/1982, prepared by the International Conference of Building Officials. These codes cover items that include light and ventilation, foundation systems, fire safety, structural loads, materials standards, and plumbing.

-more-

The 1983 Model Energy Code (MEC), which regulates the energy efficiency of mechanical systems and equipment as well as the building structure itself, will be the standard acceptable to HUD for energy efficiency. MEC is prepared by the Council of American Building officials.

Secretary Pierce noted that the revision to the multifamily MPS was a deregulation priority for the Department. He called today's action "a major cost cutting and deregulation step that reduces the burden of compliance for builders and developers while preserving the quality of multifamily housing and protecting the Department's insurance fund."

The revised standards appear in the May 1 Federal Register.

# # #

May 8, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-105
Robert Mason (202) 755-6980
Peter Centenari (202) 755-6980

FOR RELEASE:
Friday
May 11, 1984

HUD SECRETARY COMMENDS COOPERATION AND PARTNERSHIP IN DEVELOPING NEW COMMUNITIES

May 11, Washington, D.C. - Secretary of Housing and Urban Development, Samuel R. Pierce, Jr. expressed support for developing new communities through public and private sector cooperation in a speech to the New Communities Conference at the Marriott Hotel here today.

At the all-day meeting of government officials, members of the private sector and academic community and international urban ministries from France and the Netherlands, Secretary Pierce said that in recent years, the relationship between public and private sectors has improved, adding: "This growing respect and appreciation for each other's capabilities is having a positive influence on the way we govern and on the way we do business."

- more -

Secretary Pierce points to cooperation and partnership as themes of his tenure as secretary of Housing and Urban Development. In April last year, Secretary Pierce chaired a meeting in Paris, France of 24 urban affairs ministers as part of the conference on the Organization for Economic Cooperation and Development (OECD), at which he stressed a need for cooperation between all levels of government and between the public and private sectors. "This is particularly germane to the economic development of urban regions", he said.

Secretary Pierce cited the Urban Development Action Grant, (UDAG) program and Enterprise Zones as examples of approaches that have received support and cooperation from both the public and private sectors. "He said: "Each program seeks to revitalize distressed areas. Each virtually requires close cooperation between local governments and the business sector, with strong community-wide support. Both encourage investment and job creation by offering incentives."

The Secretary also praised the partnership called Strategies for Cities and Counties. The partnership which includes the National League of Cities, International City Managers Association, and the Arthur Anderson and Company is based on the experience of private industry and uses strategic planning in marketing and financial areas. "This is a throroughly pragmatic approach," the Secretary said. "It serves a noble and honorable purpose."

# # #

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News Release

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HUD-No. 84-106

FOR RELEASE:
Saturday
May 19, 1984

HUD OFFICIAL TO ADDRESS JAYCEES

Deborah Gore Dean, Special Assistant to Secretary Samuel R. Pierce, Jr. addressed the North Palm Beach/Palm Beach Gardens Jaycees and Jaycee Women Awards and installation banquet this evening.

Ms. Dean was in the Palm Beaches to discuss the Department of Housing and Urban Development's role in the nation's economic recovery. In crediting the Jaycees Ms. Dean said, "If this country is on its way to a lasting economic recovery, it is due in great part to the Jaycee's support of President Reagan's economic recovery package." She gave praise to the over 8,000 chapters of the Jaycees for their more than sixty years of community service.

Ms. Dean also stressed the need for state and local governments and private sector businesses to work with the Federal government to establish creative partnerships to address their community and economic development needs. "A big help," she said, "would be if Congress were to finally listen to the people and pass the Enterprise Zone bill," now stalled on the Hill.

Ms. Dean was recently nominated to be Deputy Under Secretary of the Department of Housing and Urban Development.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-107

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HUD No. 84-108
Jack Flynn (202) 755-5277
Robert Mason (202) 755-6980

FOR RELEASE:
Monday
May 21, 1984

HUD SECRETARY CITES IMPORTANT ROLE OF COUNTY GOVERNMENT

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development (HUD) and the highest-ranking Black in the Reagan Administration, continued a visit to the Los Angeles area today with a luncheon meeting with the Los Angeles County Board of Supervisors and Community Development Commission.

In informal remarks, Secretary Pierce stressed his determination that HUD should work closely with the county government. Counties, he noted, "are particularly important in a sprawling metropolitan area like Los Angeles, which encompasses so many smaller jurisdictions." Only the county-level government, he said, can treat the entire area as a comprehensive whole.

The Secretary complimented Los Angeles County on its efforts to expand public housing through rehabilitation of older buildings. He specifically pointed to Carmelitas, a Los Angeles project which "involved the rehabilitation of more than 500 family units."

This, Secretary Pierce said, is consistent with the emphasis placed by the Reagan Administration on "the potential of renovating existing housing...in preference to new construction. It provides housing more promptly, and it makes use of the resources we already have," he noted.

- more -

The Secretary added that HUD is continuing to fund construction of new housing where severe shortages exist, and to meet the special needs of groups like the elderly.

In addition to rehabilitation, Secretary Pierce outlined the Administration's plans for housing certificates, or vouchers. These would be direct subsidies to low-income families, which they could use "to shop around for housing anywhere in the community. No longer would the needy family be forced to accept whatever subsidized housing unit might be available at the moment."

Vouchers, he added, "work hand-in-hand with rehabilitation." He pointed out the combination of the two programs would "allow us to assist about three times as many families as would the same funds spent on new construction" of subsidized housing.

The HUD Secretary emphasized the Reagan Administration's proposal for Enterprise Zones, which would be created in economically distressed areas. Tax incentives and regulatory relief would be offered by Federal, state and local governments to attract investment to the Zones, creating employment opportunities and broadening the tax base.

He called for final approval of the Enterprise Zone initiative. It passed the Senate last year, but is stalled in the Housing of Representatives, despite the sponsorship of a bipartisan majority of that body. Sponsors include the following Los Angeles County representatives: G. Brown, Dreier, Fiedler, Lewis, Mineta, Moorhead, and Thomas.

Secretary Pierce said that Congress has approved the Administration's Rental Rehabilitation program, and last year enacted a "demonstration" voucher program. He added that HUD is "asking Congress to approve a full-scale voucher program" as a part of this year's legislative package.

# # # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD No 84-112
Jack Flynn (202) 755-5277
Robert Mason (202) 755-6980

FOR IMMEDIATE RELEASE:

HUD UNDER SECRETARY LETTER TO REPRESENTATIVE ROBERT GARCIA

The attached letter from HUD Under Secretary Philip Abrams was delivered today to Representative Robert Garcia of New York.

The letter puts into perspective inaccurate representations of Mr. Abrams statements concerning HUD's Housing Development Grant program.

# # #

THE UNDER SECRETARY OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410

MAY 15 1984

Honorable Robert Garcia
House of Representatives
Washington, DC 20515

Dear Mr. Garcia:

It is regretful that my answer in response to a media inquiry has been distorted to appear prejudiced toward the Hispanic people.

The conversation related to the new Housing Development Grant program and, specifically, the list of eligible cities which is dominated by cities with substantial Hispanic populations. These cities also reflect a high incidence of "housing overcrowding experienced by lower income families" which is a statutorily mandated factor in the eligible cities determination. HUD defines overcrowding as more than one person per room.

I repeated our policy office's observation that the Hispanic tradition of the extended family--grandparents, parents, children--living together results in overcrowding by HUD standards. Obviously, to the extent their income allows, extended families purchase the most appropriate housing available. I, too, come from a tradition of the extended family living together and I believe it is a laudable attribute for grandparents, parents and children to remain in the same household.

I can control neither the inaccurate representation of my statements nor conclusions attributed to me by others. If my own statements, however, have offended you and Hispanic-Americans, I apologize.

I do look forward to continuing our work together on housing issues that are of concern to both of us.

Sincerely,

Phillip Abrams

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-113
Jack Flynn (202) 755-5277
Robert Mason (202) 755-6980

FOR RELEASE:
Tuesday
May 22, 1984

SECRETARY PIERCE CELEBRATES GROUNDBREAKING OF OAKLAND'S PRESERVATION PROJECT

Samuel R. Pierce, Jr., the Secretary of Housing and Urban Development, this morning commemorated the ground breaking of Oakland's Preservation Park retail and office project.

"We celebrate today the development of a city park--but in a larger way, we also celebrate the worth of human dignity," Secretary Pierce said. The Preservation Park project will include the construction of several new buildings, the renovation of fifteen historic buildings, and the creation of more than two hundred permanent jobs on a 2.6 acre site at the western edge of Oakland City Center. It was made possible by a $1.95 million HUD grant to the City of Oakland under the Department's Urban Development Action Grant (UDAG) program.

The Action grant, awarded on a competitive basis to cities and urban counties for public/private development projects, requires a private sector investment of at least 2-1/2 dollars for every dollar of Federal funding; regarding Preservation Park, the ratio is 3-1/2 to 1. UDAG grants help a community like Oakland stimulate financial development that would not otherwise occur, reclaim neighborhoods, and revitalize the local economy.

-more-

"Your dreams have spurred its planning," Secreary Pierce told a crowd assembled at the groundbreaking ceremonies. "Your patience has beaten back obstacles. Your initiative has helped secure Federal funding. And your pride has created its birth."

Preservation Park, a renewal project created in large measure by the Northern California Black Chamber of Commerce, will create, he said, "a site as diverse as Oakland's population--an area where families can congregate, where entrepreneurs can set up shop, and yes, where individuals can thrive.

"This Park can be all of that," the HUD Secretary continued. "It will also be even more. For Preservation Park is a bridge. A bridge enriching an entire City. A bridge between hopes and realization. And a bridge whereby society's disadvantaged can enter the economic mainstream--to find work and and to gain self-respect and to ultimately, prevail.

In particular, Pierce praised Oscar J. Coffey, Jr., President of the Black Chamber of Commerce, and Clarence J. Patterson, its Senior Vice-President, both members of the Secretary's Black Leadership Council. "They believe, as I do," he said, "that by helping blacks and other minorities help themselves, we can make the American Pie larger, the American Dream brighter, the American Tomorrow more secure."

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD No. 84-114
Jack Flynn (202)755-5277
Robert Mason (202) 755-6980

For Release:
Tuesday
May 22, 1984

HUD SECRETARY CALLS BLACK PROFESSIONALS YOUTH ROLE MODELS

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development (HUD), told a reception for the Northern California Black Chamber of Commerce today that the group conveys a positive message to minority youth.

"You are role models," Secretary Pierce said. "Your organization shows minority youth that they have a right to dream. They can aspire. They can succeed."

Secretary Pierce, the highest ranking black in the Reagan Administration, said that minority businesses have earned their increased level of business with his Department because they are aggressive, competitive, productive and trustworthy.

"I know minority business is good business," the HUD Secretary said. "Others must learn what we know: minority entrepreneurs and professionals...are delivering solid, high-quality service and product day-in and day-out."

He remarked that California has enacted State Enterprise Zone legislation, and that Oakland is moving rapidly to establish a zone in the Coliseum Development Area.

-more-

"I know you are among the local businessmen interested in proceeding with the zone," Secretary Pierce said.

The Enterprise Zone concept has been proposed as a demonstration by the Reagan Administration. It would give tax breaks and cut red tape for businesses which locate in a designated distressed area. Secretary Pierce noted that Senator Pete Wilson and 20 of California's House Congressional Delegation are sponsors of the legislation.

Noting the Black Chamber of Commerce's plans to introduce local young people in the elementary grades to the world of business, he said, "You can help them learn what it takes to succeed, and how they can do it.

"This is leadership at its best," Secretary Pierce concluded. "You'll be giving them a hand up, lifting them into a world of progress and success."

Secretary Pierce addressed the Northern California Black Chamber of Commerce as part of a six-day visit to the state.

# # #

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HUD No. 84-116
Jack Flynn (202)755-6685
Robert E. Nipp (202)755-6685

FOR IMMEDIATE RELEASE

REPORT SHOWS REAGAN URBAN POLICY EFFECTIVE FOR STATES, CITIES

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development (HUD), said in a report to Congress that the Reagan Administration's Urban Policy is proving effective.

"Our policy is a three part strategy," Secretary Pierce said, "designed to create the right economic climate for stable urban growth, strengthen state and local governments, and stimulate public and private cooperation to improve social and physical conditions.

"We have seen positive trends in all areas, and indicators with a direct bearing on urban areas show we are continuing in the right direction," the HUD Secretary said.

The Urban Policy report delivered to Congress shows that employment is at a record 104.4 million, Gross National Product will rise 5 percent in 1984 and 4 percent in 1985, and leading economic indicators have risen in 16 of the past 18 months.

"I have maintained that there is a role for the Federal government in aiding urban areas, but that a sound economic climate is the best program for distressed cities. We have unquestionably put the nation on the correct economic path," Secretary Pierce said.

-more-

The report points out that all states and localities moved from a budget deficit of $1.9 billion in 1982 to a budget surplus of $15 billion in 1983.

In addition, in the first half of 1984, HUD's primary economic development program for distressed cities, the Urban Development Action Grant (UDAG) program, has already secured as much private investment for cities as it did in each of fiscal years 1979, 1980 and 1982.

The report shows that states and local governments have taken advantage of their increased authority, and the flexibility provided by the Administration's consolidation and deregulation initiatives. Recent government and private evaluations of the block grants created by the Administration indicate that the states are working in cooperation with local governments to address issues of greatest local importance.

The report also notes that, as of 1983, almost all states had assumed the local share of Medicaid and Aid to Families with Dependent Children (AFDC), and have assumed over 50 percent of local education costs.

"In addition, a new spirit of intergovernmental cooperation has been shown by the success of State Enterprise Zones, now enacted in 23 states," Secretary Pierce said, "as a result of our actions to undertake a national program."

Enterprise Zones are now established in more than 200 cities to help establish or retain local businesses and create new permanent jobs. The Secretary said that passage of Federal Enterprise Zone legislation would remain a high priority, to increase the effect of locally-designated zones.

-more-

The Urban Policy report also describes gains made through public and private actions that address the social and physical environment of cities. Assistance to the needy has been more effectively targeted, national attention has been focused on the quality of education, and reported serious crime was down 7 percent in 1983 after a 3 percent decline in 1982.

"I am especially pleased that housing starts averaged 1.95 million at an annual rate in the first quarter of 1984," Secretary Pierce said, "and that we have expanded rental assistance to lower-income families--from 3.2 million families assisted in 1981 to 4 million expected in 1985."

The biennial Urban Policy report is available from HUD's Office of Policy Development and Research, room 8230, 451 7th Street, S.W., Washington, D.C. 20410, telephone (202) 755-8238.

# # #

May 24, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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HUD-No. 84-116
Virginia W. Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6685

HUD SECRETARY LAUDS ELDERLY CITIZENS

Los Angeles--May 21....Secretary Samuel R. Pierce, Jr. of Housing and Urban Development (HUD) today called for increased public-private cooperation in meeting the needs of America's senior citizens.

Speaking at a groundbreaking for a 65-unit residential complex for elderly and handicapped residents, Secretary Pierce commended St. James Episcopal Church for its sponsorship of the project and "participation in the partnership between government and voluntary institutions."

The project, St. James Manor, is being built with a loan from HUD's Section 202 Housing for the Elderly and Handicapped program, which requires sponsorship by private, nonprofit organizations. Under the Section 202 program, more than 2,600 projects with approximately 161,400 units have been built or had funds reserved.

Secretary Pierce pointed out that President Reagan has proclaimed May to be Older Americans Month.

-more-

"We must do all that we can to assist the elderly. Through the years they contributed to the strength of American society. Now," the Secretary continued, "is the time for them to enjoy the fruits of their labors. It is right and proper that those who help build this great democracy be sustained by it in retirement."

The Secretary reaffirmed the Administration's primary reliance on existing housing for housing assistance programs and noted that a portion of the St. James Manor included rehabilitation of existing units. He noted that there is continued support for new housing production for the elderly and handicapped, citing the special nature of, and unique need for, housing designed specifically for elderly occupancy. He said the Section 202 program will finance approximately 14,000 new units this year.

Stressing the need for involvement, commitment, and cooperation of all levels of government and the private sector in solving the problems facing older Americans, Secretary Pierce said:

"Our commitment is firm. We will do all that we can to ease the golden years of those who have given so much to America. We in the Federal Government will do our part. And we will involve the States, the counties and the cities, and the whole array of non-governmental institutions in partnerships to do the same."

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
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HUD-No. 84-117
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

FORMER OHIO STATE SENATOR APPOINTED TO HUD POSITION

Ben Skall, former Ohio State Senator, has been named Senior Advisor for State Intergovernmental Relations in the Department of Housing and Urban Development by Secretary Samuel R. Pierce, Jr.

His new position is located in the Office of the Deputy Under Secretary for Intergovernmental Relations, headed by Dr. June Koch.

Calling him "extremely qualified," Secretary Pierce pointed to Mr. Skall's long history of leadership in both State and local governments. "That experience," added the Secretary "will be of great value to the Department as we continue to reach out to those communities for their input and ideas for incorporation into our Departmental policies and programs."

As Senior Advisor for State Intergovernmental Relations, Skall will work with Dr. Koch in developing and maintaining information on State and local government needs and problems. He also will identify opportunities where Departmental resources can be used to strengthen programs in those governments.

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While representing the 22nd District of Ohio, Skall served on a number of committees including the Judiciary Committee and the Committee on Local Government, Urban Affairs and Small Business. He served as Chairman of the Subcommittee on Mental Health and Mental Retardation of the Finance Committee and Vice-Chairman of the Health and Human Resources Committee.

From 1956 to 1974, Skall worked for the city of University Heights, Ohio. During that time, he served for six years as Vice-Mayor and was elected councilman for five consecutive terms.

While working for the City, Skall served on the Police and Fire Pension Board, was a representative on the Zoning and Planning Commission, and chaired the Safety Committee.

From 1948 to 1982, Skall was President and Chief Executive Officer for Skall's Mens Wear, a retail store with chains in Ohio and Pennsylvania.

Skall, 65, attended Spencerian College, located in Cleveland, Ohio, the city of his birth. He also studied at South Dakota University while serving in the military.

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Some of the business, civic and political organizations with which Skall has been affiliated are: National Board of Directors, Menswear Retailers of America; Board of Trustees of the Montefiore Home for the Aged; Board of Trustees of the Jewish Children's Home; member of the Citizens League of Cleveland and member of the Ripon Club of Cuyahoga County, Ohio.

Skall and his wife, Vera, will move to the Washington, D.C. area from their home in Beachwood, Ohio. They have two children, Gregg and FloAnn.

# # #

May 18, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD-No. 84-118
Jackie Conn (202) 755-5284
Robert Nipp (202) 755-6685

FOR RELEASE:
Friday
May 18, 1984

DR. KOCH NAMED
HUD ASSISTANT SECRETARY

Housing and Urban Development Secretary Samuel R. Pierce, Jr., has welcomed the nomination of Dr. June Q. Koch as Assistant Secretary for Policy Development and Research and today directed her to fill the position on an acting basis, pending Congressional confirmation.

Dr. Koch who had held the position of HUD Deputy Under Secretary for Intergovernmental Relations since January 1981, was nominated by the President for the Assistant Secretary post on May 9.

"She will carry to her new position," said Secretary Pierce, "the intelligence, leadership and creativity she displayed in her position as Deputy Under Secretary. She has rendered superior service to the Department and as HUD's liaison with governors, county officials, mayors and other local officials, she has gained the respect and admiration of Government executives at all levels."

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In her new position in the Department, Dr. Koch will assume responsibility for the Department's research, demonstrations, economic and policy analyses, and evaluations. These activities effectively and efficiently support the Presidential and Congressional mandates in the areas of housing and community development.

As Deputy Under Secretary, Dr. Koch was charged by Secretary Pierce with planning and implementing projects and special concerns of the Department. She developed strategies for attracting new sources of housing finance including the use of pension fund resources and the listing of Government National Mortgage Association securities on foreign exchanges in Tokyo and Singapore.

Dr. Koch created the Department's strategy for the homeless and established two job training demonstration programs--the Minority Youth Training Initiative involving public housing authorities and Project Self-Sufficiency for females heading households.

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In addition, Dr. Koch has worked with special interest groups, housing and finance trade associations and has had responsibility for the special concerns of the elderly, the handicapped, women, Hispanics and Blacks. She has co-responsibility for the Administration's Urban Policy Report.

Before coming to HUD, Dr. Koch was Vice President of Koch Associates, Inc., a Washington, D.C. consulting and public relations firm with public and private sector clients. From 1973 to 1975 she served as Director of Federal Liaison for Philadelphia '76, Inc., where she was responsible for all administrative, logistical, and funding matters involving the Federal Government in Philadelphia's Bicentennial Celebration. She also served as a consultant to the National Endowment for the Humanities from 1976 to 1977.

From 1967 to 1973, Dr. Koch was an Assistant Professor at Bryn Mawr College, Bryn Mawr, Pennsylvania. Earlier she taught English and Humanities at PMC College (now Widener College) in Chester, Pennsylvania and at Temple University in Philadelphia.

Dr. Koch is a magna cum laude graduate of Brooklyn College where she majored in English and Political Science and was elected to Phi Beta Kappa. She earned a M.A. degree in English from Temple University and a Ph. D. in English and Economic Theory from Columbia University.

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In 1972 she was awarded a National Endowment for the Humanities grant for Younger Humanists. She is the recipient of Government Service Awards from both the National Conference of Black Mayors and the National Association of Neighborhoods.

Dr. Koch and her husband have three sons and two daughters and they reside in Maryland.

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HUD-No. 84-119
Dan Day (202) 755-5284
Robert E. Nipp 755-6685

FOR RELEASE:
Monday
May 21, 1984

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS MAY 1, 1984

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The May survey found for the second-consecutive month that most secondary market transactions involving HUD/FHA Section 203(b) loans were for mortgages bearing a contract rate of 13.00 percent.

On May 1, 1984, the national average secondary market yield on 13.00 percent HUD/FHA Section 203(b) loan transactions rose to 13.80 percent 1/, up from an average yield of 13.68 percent for similar mortgages on April 1. The May yield was based on an average secondary market price of $95.4 per $100 of the outstanding loan amount. Compared to the survey's results for the previous month, average yields increased in most geographic regions on May 1. In the Middle Atlantic, Southeast, West, and North Central regions, average yields increased between 8 and 22 basis points. However, the Southwest region experienced virtually no change.

1/ Secondary market transactions pertain to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

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The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages amounted to 99 percent on May 1, 1984. The May measure of 99 percent was unchanged from the previous three months, and was up from 96 percent reported in May of 1983.

In the primary market, the national average contract rate for commitments on conventional loans for new and existing homes continues to increase for the third-consecutive month. The average rate for conventional loans for new homes on May 1, 1984, was 13.77 percent, up 20 basis points from 13.57 percent on April 1, 1984. The average rate for previously occupied homes jumped by 21 basis points to 13.79 percent over the same period. Compared to the previous month, average conventional rates increased substantially in all of the geographic regions. 2/

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.90 percent on May 1, 1984, up from an average rate of 13.56 percent on April 1, 1984. The average rate for conventional home construction funds was 14.05 percent, or 15 basis points above the average construction rate for FHA loans.

The proportion of HUD offices reporting an adequate supply of construction funds on May 1, 1984 was 94 percent for FHA and 95 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # #

2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	13.00% Mortgages May 1, 1984 Average Price	13.00% Mortgages May 1, 1984 Average Yield 1/	13.00% Mortgages April 1, 1984 Average Price	13.00% Mortgages April 1, 1984 Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$95.1	13.86	$95.5	13.78%
Southeast	95.7	13.75	96.3	13.64
North Central	94.7	13.93	95.9	13.71
Southwest	95.5	13.78	95.5	13.78
West	95.7	13.75	96.7	13.57
United States	$95.4	13.80%	$96.1	13.68%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

May 1, 1984	April 1, 1984	May 1, 1983
99%	99%	96%

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AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans May 1 1984	New Home Loans Apr. 1 1984	New Home Loans May 1 1983	Existing Home Loans May 1 1984	Existing Home Loans Apr. 1 1984	Existing Home Loans May 1 1983
Northeast	13.92%	13.75%	14.19%	13.92%	13.75%	14.19%
Middle Atlantic	13.69	13.43	12.89	13.72	13.43	12.89
Southeast	13.96	13.76	12.84	14.02	13.83	12.87
North Central	13.76	13.55	12.94	13.76	13.55	12.94
Southwest	13.82	13.55	12.95	13.82	13.55	12.95
West	13.56	13.45	12.65	13.59	13.45	12.65
United States	13.77%	13.57%	13.02%	13.79%	13.58%	13.07%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED			CONVENTIONAL		
	MAY 1 1984	APR. 1 1984	MAY 1 1983	MAY 1 1984	APR. 1 1984	MAY 1 1983
Northeast	13.96%	13.79%	14.16%	14.07%	13.99%	14.27%
Middle Atlantic	13.75	13.46	12.72	13.92	13.49	12.36
Southeast	14.03	13.31	12.41	14.20	13.42	12.43
North Central	14.17	13.96	13.04	14.48	14.13	13.17
Southwest	13.74	13.35	12.38	13.75	13.32	12.63
West	13.79	13.56	13.13	13.92	13.60	13.13
United States	13.90%	13.09%	12.89%	14.05%	13.64%	12.97%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	MAY 1, 1984	APRIL 1, 1984	MAY 1, 1983
FHA-Insured	94%	95%	92%
Conventional	95%	97%	92%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

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HUD No. 84-120
Jack Flynn (202) 755-6685
Robert E. Nipp (202) 755-6685

FOR RELEASE:
Thursday,
May 24, 1984

RENTAL REHABILITATION DEMONSTRATION SELECTS 275 COMMUNITIES, 22 STATES IN 3RD ROUND

A total of 275 cities and counties and 22 states have been selected to participate in the Third Round Demonstration of HUD's innovative rental rehabilitation program, Secretary of Housing and Urban Development Samuel R. Pierce, Jr., announced today.

More than 6,700 apartment units will be renovated in this round as a result of public/private partnerships with local apartment building owners.

In Demonstration Rounds One and Two, 14 states and 179 communities are participating in this rental rehabilitation effort. As of March 31, they have closed on 1,066 projects (totaling 5,338 units) and have completed almost 600 projects (2,333 units). A total of $52.5 million in public and private funds has been expended for the rehabilitation of Demonstration projects. The average rehabilitation cost per apartment unit, based on loan closings, is approximately $9,800. The average public subsidy is $3,600, or 37 percent of the total rehabilitation cost.

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"These communities will have the opportunity to increase the important supply of decent rental housing, especially for lower income tenants," Secretary Pierce said, "by working with private owners of apartment buildings to upgrade housing resources that already exist in the community.

"Equally important, these local governments will work with the free market--not against it--to design programs where rents are at affordable levels," he added.

"Our new Rental Rehabilitation program--potentially one of the best and most effective rehabilitation programs ever implemented--is patterned after the demonstration program," the HUD Secretary said. Later this year, that program will award $150 million to states and communities based upon a formula measuring the need for lower-income rental housing rehabilitation.

In the demonstration, the applicants will contribute a total of $33.9 million in Community Development Block Grant (CDBG) and other public funds toward the moderate rehabilitation of substandard rental housing in targeted neighborhoods, and rental property owners also will invest a minimum of $33.9 million more for the renovations. In addition, HUD will give the communities 6,789 Section 8 Existing Housing rent certificates--valued at $32 million in the first year alone--to assist existing tenants with very low incomes remain in the units, or find other suitable housing of their choice.

"Out of the nation's 30 million rental units, about two million are substandard," said HUD Assistant Secretary Stephen J. Bollinger, "and past approaches to the problem have been both extremely expensive, and ineffective for lower income tenants."

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"Through the demonstration, as in our new Rental Rehabilitation program, local governments will have the opportunity to work in neighborhoods where the housing stock is substandard but basically sound, and work together with the private sector and the free market," Mr. Bollinger added.

While each community's program will be locally designed, each local demonstration will work in a similar manner. Local governments will target low- and moderate-income neighborhoods where rents are moderate but some properties are deficient. The local officials will work with the building owners, pledging some CDBG funds--in the form of loans, grants, or interest subsidies--if the property owner will bring the apartments up to standards.

A total of 1,608 Section 8 Existing Housing certificates has been awarded to lower-income families through the Demonstrations. The average size of a Demonstration project is five dwelling units.

# # #

(Attached is a list of the cities and states selected in the 3rd Round demonstration, along with the scope of each program.)

ROUND III RENTAL REHABILITATION PROGRAM DEMONSTRATION SELECTIONS

APPLICANT	STATE	SECTION 8 CERTIFICATES AWARDED	SECTION 8 CONTRACT AUTHORITY	CDBG OR OTHER LOCAL FUNDS COMMITTED
MOBILE	AL	11	40788	55000
PHOENIX	AZ	17	86088	85000
FORT SMITH	AR	8	28512	40000
LITTLE ROCK	AR	8	28320	40000
NORTH LITTLE ROCK	AR	8	28320	40000
PINE BLUFF	AR	8	26016	40000
TEXARKANA	AR	8	26016	40000
ANAHEIM	CA	23	144900	115000
BALDWIN PARK	CA	11	71016	55000
BERKELEY	CA	5	28680	25000
COMPTON	CA	11	71016	55000
CONTRA COSTA COUNTY	CA	23	131928	115000
EL MONTE	CA	17	109752	85000
FRESNO	CA	35	149940	175000
FRESNO COUNTY	CA	11	47124	55000
GARDEN GROVE	CA	100	630000	500000
GLENDALE	CA	11	71016	55000
HAWTHORNE	CA	11	71016	55000
LOMPOC	CA	8	44928	40000
LOS ANGELES	CA	40	258240	200000
LOS ANGELES COUNTY	CA	11	71016	55000
LYNWOOD	CA	8	51648	40000
MARIN COUNTY	CA	4	25968	20000
MODESTO	CA	29	126672	145000
MONTEREY PARK	CA	11	71016	55000
OAKLAND	CA	29	166344	145000
OCEANSIDE	CA	8	44352	40000
PASADENA	CA	23	148488	115000
POMONA	CA	17	109752	85000
REDWOOD CITY	CA	11	71412	55000
RICHMOND	CA	23	131928	115000
SACRAMENTO	CA	11	52932	55000
SACRAMENTO COUNTY	CA	11	52932	55000
SALINAS	CA	8	40800	40000
SAN DIEGO	CA	8	44352	40000
SAN JOSE	CA	11	64812	55000
SAN MATEO COUNTY	CA	41	266172	205000
SANTA ANA	CA	82	516600	410000
SANTA CLARA	CA	8	47136	40000
SANTA CLARA COUNTY	CA	29	170868	145000
SANTA CRUZ	CA	15	81900	75000
SANTA MONICA	CA	11	71016	55000
SANTA ROSA	CA	8	47136	40000
SONOMA COUNTY	CA	20	117840	100000
SUNNYVALE	CA	17	100164	85000
COLORADO SPRING	CO	28	117264	140000
FT. COLLINS	CO	11	46068	55000
GREELEY	CO	8	31488	40000

ROUND III RENTAL REHABILITATION PROGRAM DEMONSTRATION SELECTIONS

APPLICANT	STATE	SECTION 8 CERTIFICATES AWARDED	SECTION 8 CONTRACT AUTHORITY	CDBG OR OTHER LOCAL FUNDS COMMITTED
PUEBLO	CO	8	32928	40000
STATE OF COLORADO	CO	29	124236	145000
BRIDGEPORT	CT	30	149760	150000
HAMDEN	CT	7	34860	35000
HARTFORD	CT	8	39840	40000
NEW BRITAIN	CT	8	36096	40000
NEW HAVEN	CT	8	39840	40000
NORWALK	CT	8	45408	40000
NORWICH	CT	8	38304	40000
STAMFORD	CT	11	64680	55000
STATE OF CONNECTICUT	CT	47	232932	235000
WATERBURY	CT	8	37152	40000
WILMINGTON	DE	14	67704	70000
BROWARD COUNTY	FL	12	70704	60000
CLEARWATER	FL	8	35328	40000
COLLIER COUNTY	FL	92	537648	460000
DADE COUNTY	FL	59	349752	295000
DAYTONA BEACH	FL	8	30528	40000
FT. LAUDERDALE	FL	29	170868	145000
HIALEAH	FL	11	65208	55000
HILLSBOROUGH COUNTY	FL	5	22080	25000
MIAMI BEACH	FL	29	171912	145000
ORANGE COUNTY	FL	23	112332	115000
ORLANDO	FL	29	141636	145000
PALM BEACH COUNTY	FL	11	59268	55000
POMPANO BEACH	FL	8	47136	40000
ST. PETERSBURG	FL	23	101568	115000
TALLAHASSEE	FL	9	34668	45000
ALBANY	GA	11	36432	55000
AUGUSTA	GA	8	33024	40000
COLUMBUS	GA	11	39996	55000
LA GRANGE	GA	8	29952	40000
SAVANNAH	GA	29	129456	145000
HONOLULU	HA	17	99348	85000
BOISE	ID	13	52260	65000
COOK COUNTY	IL	11	65736	55000
DECATUR	IL	11	43824	55000
LAKE COUNTY	IL	8	54432	40000
MADISON COUNTY	IL	11	46332	55000
ROCK ISLAND	IL	8	34560	40000
SPRINGFIELD	IL	14	55776	70000
STATE OF ILLINOIS	IL	59	270456	295000
ANDERSON	IN	6	22032	30000
BLOOMINGTON	IN	8	31680	40000
ELKHART	IN	8	31872	40000
EVANSVILLE	IN	23	91908	115000
FORT WAYNE	IN	8	33888	40000
GOSHEN	IN	5	19920	25000

To Accompany HUD-No. 84-120

ROUND III RENTAL REHABILITATION PROGRAM DEMONSTRATION SELECTIONS

APPLICANT	STATE	SECTION 8 CERTIFICATES AWARDED	SECTION 8 CONTRACT AUTHORITY	CDBG OR OTHER LOCAL FUNDS COMMITTED
MISHAWAKA	IN	8	33216	40000
TERRE HAUTE	IN	14	53088	70000
DAVENPORT	IA	17	73440	85000
DES MOINES	IA	10	44040	50000
DUBUQUE	IA	8	34464	40000
SIOUX CITY	IA	11	46068	55000
KANSAS CITY	KS	11	47520	55000
JEFFERSON COUNTY	KY	16	62976	80000
LEXINGTON	KY	11	45804	55000
NICHOLASVILLE	KY	8	33312	40000
OWENSBORO	KY	8	33504	40000
STATE OF KENTUCKY	KY	69	264960	345000
HOUMA	LA	8	28992	40000
KENNER	LA	8	33600	40000
MONROE	LA	8	25632	40000
NEW IBERIA	LA	8	26496	40000
NEW ORLEANS	LA	60	252000	300000
SHREVEPORT	LA	9	32616	45000
LEWISTON	ME	17	71604	85000
PORTLAND	ME	29	151032	145000
STATE OF MAINE	ME	250	1110000	1250000
ALLEGANY COUNTY	MD	8	31584	40000
BALTIMORE	MD	23	118680	115000
BALTIMORE COUNTY	MD	14	72240	70000
CHARLES COUNTY	MD	8	39744	40000
FREDERICK COUNTY	MD	3	14904	15000
HOWARD COUNTY	MD	11	56760	55000
MONTGOMERY COUNTY	MD	47	233496	235000
BOSTON	MA	100	618000	500000
CAMBRIDGE	MA	5	30900	25000
CHICOPEE	MA	8	41184	40000
FALL RIVER	MA	11	49500	55000
LYNN	MA	12	74160	60000
MEDFORD	MA	6	37080	30000
NEW BEDFORD	MA	17	77928	85000
PEABODY	MA	8	49440	40000
QUINCY	MA	8	49440	40000
REVERE	MA	8	49440	40000
SPRINGFIELD	MA	114	586872	570000
STATE OF MASSACHUSETTS	MA	236	1234752	1180000
WORCESTER	MA	11	55308	55000
DETROIT	MI	50	233400	250000
GENESEE COUNTY	MI	8	35040	40000
LANSING	MI	8	38016	40000
OAKLAND COUNTY	MI	8	37344	40000
PONTIAC	MI	6	28008	30000
STATE OF MICHIGAN	MI	250	1065000	1250000
WAYNE COUNTY	MI	8	37344	40000

ROUND III RENTAL REHABILITATION PROGRAM DEMONSTRATION SELECTIONS

APPLICANT	STATE	SECTION 8 CERTIFICATES AWARDED	SECTION 8 CONTRACT AUTHORITY	CDBG OR OTHER LOCAL FUNDS COMMITTED
COLUMBIA HEIGHTS	MN	8	41664	40000
HENNEPIN COUNTY	MN	8	41760	40000
ST. PAUL	MN	29	151380	145000
ST. CLOUD	MN	8	35232	40000
STATE OF MINNESOTA	MN	118	455952	590000
BILOXI	MS	8	34176	40000
JACKSON	MS	11	49368	55000
KANSAS CITY	MO	50	186000	250000
ST. LOUIS COUNTY	MO	8	35136	40000
BILLINGS	MT	23	107088	115000
LINCOLN	NE	11	47256	55000
LAS VEGAS	NV	8	39456	40000
RENO	NV	8	48480	40000
MANCHESTER	NH	11	53988	55000
STATE OF NEW HAMPSHIRE	NH	59	286032	295000
BERGEN COUNTY	NJ	44	280368	220000
CAMDEN COUNTY	NJ	35	160860	175000
EAST ORANGE	NJ	23	113160	115000
JERSEY CITY	NJ	29	127020	145000
NEWARK	NJ	11	54120	55000
PATERSON	NJ	8	50976	40000
PLAINFIELD	NJ	8	39360	40000
STATE OF NEW JERSEY	NJ	50	280800	250000
TRENTON	NJ	8	39360	40000
UNION CITY	NJ	35	153300	175000
ALBUQUERQUE	NM	17	65484	85000
STATE OF NEW MEXICO	NM	94	337272	470000
ALBANY	NY	11	48576	55000
BABYLON	NY	8	50112	40000
BEACON	NY	5	25200	25000
BROOKHAVEN	NY	26	162864	130000
ERIE COUNTY	NY	11	49500	55000
ESOPUS	NY	5	23100	25000
HORNELL	NY	11	40920	55000
MONROE COUNTY	NY	14	60312	70000
NEW ROCHELLE	NY	17	85680	85000
NEW YORK CITY	NY	100	504000	500000
NEWBURGH	NY	11	53196	55000
ONONDAGA COUNTY	NY	11	46200	55000
SCHENECTADY	NY	11	48576	55000
SPRING VALLEY	NY	10	50400	50000
STATE OF NEW YORK	NY	120	531360	600000
SUFFOLK COUNTY	NY	15	93960	75000
TONAWANDA	NY	35	157500	175000
TOWN OF UNION	NY	17	68952	85000
TROY	NY	17	75072	85000
UTICA	NY	11	36828	55000
YONKERS	NY	44	221760	220000

ROUND III RENTAL REHABILITATION PROGRAM DEMONSTRATION SELECTIONS

APPLICANT	STATE	SECTION 8 CERTIFICATES AWARDED	SECTION 8 CONTRACT AUTHORITY	CDBG OR OTHER LOCAL FUNDS COMMITTED
ASHEVILLE	NC	10	35040	50000
CHARLOTTE	NC	47	205860	235000
FAYETTEVILLE	NC	8	31200	40000
HIGH POINT	NC	11	42900	55000
SALISBURY	NC	17	74460	85000
STATE OF NORTH CAROLINA	NC	46	181608	230000
WILMINGTON	NC	11	39732	55000
WINSTON-SALEM	NC	29	113100	145000
GRAND FORKS	ND	17	71604	85000
CINCINNATI	OH	47	179916	235000
CUYAHOGA COUNTY	OH	40	162720	200000
DAYTON	OH	17	69360	85000
HAMILTON	OH	4	14592	20000
LAKEWOOD	OH	29	117972	145000
LORAIN	OH	8	34560	40000
MONTGOMERY COUNTY	OH	11	44880	55000
NEWARK	OH	11	42900	55000
SPRINGFIELD	OH	11	44880	55000
STARK COUNTY	OH	5	19320	25000
STATE OF OHIO	OH	100	388800	500000
SUMMIT COUNTY	OH	5	21240	25000
STATE OF OKLAHOMA	OK	32	115968	160000
TULSA	OK	39	169416	195000
CLACKAMAS COUNTY	OR	11	48708	55000
CORVALLIS	OR	11	46332	55000
MULTNOMAH COUNTY	OR	17	75276	85000
PORTLAND	OR	100	442800	500000
STATE OF OREGON	OR	59	243552	295000
WASHINGTON COUNTY	OR	8	35424	40000
ABINGTON	PA	8	36768	40000
ALLEGHENY COUNTY	PA	20	89280	100000
ALTOONA	PA	35	129780	175000
BEAVER COUNTY	PA	8	34080	40000
HARRISBURG	PA	23	104604	115000
HAZLETON	PA	11	44352	55000
LANCASTER	PA	28	127344	140000
LANCASTER COUNTY	PA	14	63672	70000
LEBANON	PA	11	50028	55000
MONTGOMERY COUNTY	PA	11	50160	55000
PITTSBURGH	PA	29	129456	145000
READING	PA	14	59808	70000
SLATINGTON	PA	11	46992	55000
UPPER DARBY	PA	40	183840	200000
YORK COUNTY	PA	14	59136	70000
PAWTUCKETT	RI	8	34656	40000
CHARLESTON	SC	17	73644	85000
COLUMBIA	SC	47	197400	235000
FLORENCE	SC	6	20520	30000

ROUND III RENTAL REHABILITATION PROGRAM DEMONSTRATION SELECTIONS

APPLICANT	STATE	SECTION 8 CERTIFICATES AWARDED	SECTION 8 CONTRACT AUTHORITY	CDBG OR OTHER LOCAL FUNDS COMMITTED
STATE OF SOUTH CAROLINA	SC	59	223020	295000
SIOUX FALLS	SD	11	46200	55000
CLARKSVILLE	TN	11	49236	55000
CLEVELAND	TN	9	29268	45000
KNOXVILLE	TN	17	66708	85000
MEMPHIS	TN	75	288000	375000
BROWNSVILLE	TX	16	64320	80000
COLLEGE STATION	TX	11	46068	55000
CORPUS CHRISTI	TX	8	31392	40000
DALLAS	TX	20	87840	100000
FORT WORTH	TX	14	58128	70000
HARRIS COUNTY	TX	47	211500	235000
LAREDO	TX	8	33216	40000
MCALLEN	TX	11	44220	55000
SAN ANTONIO	TX	11	49104	55000
STATE OF TEXAS	TX	59	234348	295000
TEXARKANA	TX	11	35772	55000
PROVO	UT	8	31488	40000
SALT LAKE CITY	UT	23	107640	115000
SALT LAKE COUNTY	UT	11	51480	55000
DAVIS COUNTY	UT	8	37440	40000
STATE OF VERMONT	VT	44	187968	220000
CHARLOTTESVILLE	VA	8	38592	40000
DANVILLE	VA	8	32832	40000
FAIRFAX COUNTY	VA	11	54648	55000
LYNCHBURG	VA	8	35712	40000
NEWPORT NEWS	VA	11	53064	55000
NORFOLK	VA	8	38592	40000
PETERSBURG	VA	8	37344	40000
PORTSMOUTH	VA	8	38592	40000
ROANOKE	VA	6	26712	30000
BREMERTON	WA	11	52668	55000
EVERETT	WA	11	59796	55000
KENT	WA	8	43488	40000
PIERCE COUNTY	WA	14	62664	70000
RENTON	WA	8	43488	40000
SNOHOMISH COUNTY	WA	17	92412	85000
SPOKANE	WA	8	33600	40000
STATE OF WASHINGTON	WA	127	560832	635000
TACOMA	WA	11	49236	55000
YAKIMA	WA	11	44352	55000
STATE OF WEST VIRGINIA	WV	33	131076	165000
HUNTINGTON	WV	8	29952	40000
JANESVILLE	WI	11	41976	55000
MILWAUKEE COUNTY	WI	8	37440	40000
STATE OF WISCONSIN	WI	23	92460	115000
SUPERIOR	WI	6	25344	30000
CASPER	WY	8	43680	40000

ROUND III RENTAL REHABILITATION PROGRAM DEMONSTRATION SELECTIONS

APPLICANT	STATE	SECTION 8 CERTIFICATES AWARDED	SECTION 8 CONTRACT AUTHORITY	CDBG OR OTHER LOCAL FUNDS COMMITTED
THERMOPOLIS	WY	12	42624	60000
WASHINGTON	DC	20	99360	100000
AQUADILLA	PR	9	31968	45000
ARECIBO	PR	11	56892	55000
CAGUAS	PR	17	73236	85000
FAJARDO	PR	23	78660	115000
PONCE	PR	47	240264	235000
SAN JUAN	PR	23	117576	115000
VIRGIN ISLANDS	VI	94	478272	470000
** TOTAL **		6789	32031396	33945000

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HUD-No. 84-121
Robert Nipp (202) 755-6980

FOR IMMEDIATE RELEASE:
Thursday
May 24, 1984

DR. BENJAMIN F. BOBO TESTIFIES BEFORE CONGRESS ON HUD'S REPORT ON THE HOMELESS

Testifying today before a joint hearing of the Housing and Manpower Subcommittee of the House Government Operations Committee and the Housing and Community Development Subcommittee of the House Banking, Finance and Urban Affairs Committee, Dr. Benjamin F. Bobo, Acting General Deputy Assistant Secretary for Policy Development and Research stressed that a recent HUD study provides new information on the nature of homelessness in America.

Along with Dr. Kathleen Peroff, Project Director of the study, Dr. Bobo pointed out that the study provides the detailed information necessary to determine how the Federal government can most effectively address the needs of the nomeless. To this end, estimating the extent of homelessness, nationwide, is only the first step, he said. Also of great importance,

-more-

Dr. Bobo emphasized, the report provides valuable information on the characteristics of the homeless and on the level and types of efforts currently in place to respond to their needs within the public and private sectors. "With this information, we can now decide how best to respond to the homeless problem."

In his testimony, Dr. Bobo said that HUD's report provides the first national profile of the homeless population, based on systematic collection of data from a sample of local officials and people working directly with the homeless. But this profile differs from some commonly-held assumptions. According to the report, one of the most significant findings is that the characteristics of the homeless population have changed over the last 20 years.

The traditional profile of the homeless is that of single, middle-aged, white, alcoholic men. Today, that population consists of more women, more minorities, more family members, more mentally ill, and more young persons than in the past. And while most of the homeless are single -- 66% are single-men and 13% are single-women -- a significant percent are family members -- 21%. Other conventional stereotypes are also challenged by the HUD report: for example, most homeless are white but 44% are minorities; and the homeless population is younger than anticipated -- the median age is late twenties to mid-thirties, with only a small percentage

being elderly. About one-half of the homeless population -- most often those living on the streets rather than in shelters -- suffer from mental illness, alcoholism or drug abuse. Most who are homeless for economic reasons have been living "at the margin" for some time; over one-half have been unemployed for long periods or have never been employed.

Commenting on these findings, Dr. Bobo said "Long-term solutions to meet the shelter needs of homeless people must take into account the diversity of the homeless population. Those who have chronic problems have different requirements than, for example, those who are experiencing temporary economic difficulties or spouses who are victims of domestic violence."

Dr. Bobo also noted some of the ways in which state and local governments are helping homeless people now. The report points out that, nationally, there are fewer shelter beds than homeless -- just over 100,000 beds on any given night. Some cities, such as New York, have responded by providing vouchers that allow the homeless to live temporarily in hotels or apartments until permanent housing is found. Other cities are emphasizing measures that prevent people from becoming homeless; the report cites Portland, Oregon's loan program as an example of these preventive efforts.

Most shelters are operated privately, often by non-profit groups, and the private sector provides most of the financing for shelters, volunteers a large amount of labor for staffing them, and makes in-kind donations of food and supplies. Partnerships between non-profit agencies and local

-more-

governments are frequent and many cities provide operating subsidies to shelter operators. As described in the report, most shelters are open year round and provide several services: nearly all also serve meals, a majority provide psychiatric counseling, and over 60% give housing and employment referrals.

In his concluding remarks, Dr. Bobo noted that "addressing the problems of the homeless over the long term requires tailoring public and private responses to fit their widely-varying needs." The report concludes that these responses must go beyond a singular emphasis on emergency shelter.

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HUD - No. 84-122
Robert E. Nipp (202) 755-6980
Peter Centenari (202) 755-6983

FOR RELEASE:
Tuesday
May 29, 1984

HUD SECRETARY ANNOUNCES SELF-SUFFICIENCY PROGRAM FOR LOW INCOME SINGLE PARENTS

Secretary of Housing and Urban Development Samuel R. Pierce, Jr. today announced Project Self Sufficiency, a demonstration program designed to focus public and private resources in local communities on the special needs of low-income single parent households, and to help these predominantly female headed families obtain employment and achieve self-sufficiency.

Through project Self Sufficiency, housing assistance provided by HUD will be combined with child care, job training and placement, and other support services through a public/private partnership involving the use of a task force composed of government and local community groups. HUD has set aside 5000 Section 8 housing certificates for use in the Self-Sufficiency demonstration.

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Explaining the need for the Self-Sufficiency Program, Secretary Pierce referred to data from the U.S. Census Bureau. The data indicate that 11% of more than 61 million families in the United States were headed by single parents, the majority of whom were women. More than one half of these single parent families with two or more children had incomes below the poverty level.

"Through Project Self-Sufficiency," the Secretary said, "we seek to create an awareness in local communites of the special problems faced by these low income single parent families. We hope to demonstrate the capacity of local government to marshall public and private resources in their communities into a comprehensive and coordinated service delivery system to these single parent households."

Explaining HUD's role in this effort to help low income single parents, the Secretary noted that the availability of decent and affordable housing is a first step in creating a stable living environment. "In addition," Secretary Pierce said, "stable living conditions will give these single parents the freedom and security to participate in the full range of support services leading to employment and fuller participation in the community.

"We beleive that a majority of these single parents are strongly motivated to become self-sufficient. We hope that this demonstration, which builds on the public/private partnership concept envisioned by the Reagan Administration as the most effective service delivery mechanism, will give them that opportunity."

A notice in the May 21 Federal Register invites proposals from local and county governments to participate in the Project Self-Sufficiency Demonstration. The application deadline is July 20.

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HUD-No. 84-123
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Wednesday
May 30, 1984

HUD SEMINARS TO AID MINORITY ENTREPRENEURS

Housing and Urban Development Secretary Samuel R. Pierce, Jr. today announced a series of seminars to assist minority entrepreneurs to participate in business opportunities soon to be generated by two new Administration initiatives--Housing Development Grants and Rental Rehabilitation Programs.

The Secretary stressed that these new programs fall within his announced policy that "federally-assisted programs help local businesses in such a way that dollars are turned over and maintained within economically disadvantaged and minority communities."

"Participation by minority business enterprises in the new programs," he noted, "will provide an opportunity for them to be a full partner with the local and Federal Government in adding to the rental housing stock where needed.

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The Housing Development Grant program, funded at $200 million this year, is designed to assist in the construction or substantial rehabilitation of rental housing in areas experiencing severe housing shortages. The Rental Rehabilitation Grant program, funded at $150 million, addresses local needs for moderate rehabilitation.

The seminars, which are being planned and organized by HUD's Office of Voluntary Compliance and Business Development Division, will describe the purpose and intent of the new programs, how they are intended to work, and steps minority businesses may take to facilitate their participation in the programs.

The first meetings have been scheduled for the following cities: New York, June 4; Washington, D.C., June 5; Atlanta, June 7; and Miami, June 8. Additional seminars are tentatively planned for the week of June 11 to 15 in Chicago, New Orleans, Dallas/Fort Worth, and Los Angeles.

These sessions, Secretary Pierce emphasized, should be of interest to minority businessmen, especially investors and owners of rental property, construction contractors and subcontractors, and suppliers of building and construction related goods and services, although other entrepreneurs are invited to attend.

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FOR FURTHER INFORMATION CONTACT;

John Sheehy, Director, Division of Business Development
Office of Fair Housing and Equal Opportunity
HUD, Room 5246
Washington, D.C. 20410
Phone: (202) 755-6215

# # #

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HUD No. 84-124
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Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

HUD INSPECTOR GENERAL EXPANDS CHILD IDENTIFICATION PROGRAM

The Department of Housing and Urban Development's Office of the Inspector General (OIG) has expanded a program to help identify missing children from lower-income housing projects.

Under this public service project, parents or legal guardians who reside in lower-income housing projects may voluntarily have their children fingerprinted. The parents will retain the fingerprints and an individual information card, to be used in case their child is reported missing.

"Too often, parents are not able to provide sufficient information when a child is reported missing," HUD Inspector General Charles Dempsey said, "and when a boy or girl who is lost or abducted is found injured or unconscious, local authorities have no way of notifying the family."

According to current estimates, about 1.8 million children are reported missing in the United States every year.

The Child Identification programs, to complement existing programs initiated by local law-enforcement groups, will be established through the ten HUD Regional Inspectors General offices.

-more-

None of the fingerprints are retained by HUD or any other agency. Only one copy of the identification card is produced, to be retained by the parents or guardians.

The HUD OIG effort is an outgrowth of a project undertaken by the Boston OIG staff, after a child was murdered in a West Roxbury, Massachusetts, housing project in Autumn, 1983. About 200 children participated in this program. Since that time, approximately 450 children have taken part in Child Identification programs in Grandview, Missouri; Philadelphia, Pennsylvania; and Denver, Colorado. Projects set to start a program in the near future include: Sufferin, New York; Macon, Georgia; Carpentersville, Illinois; Ft. Worth, Texas; Union City, California; and Seattle, Washington.

In addition, through the efforts of the OIG, HUD's "adopted school", Jefferson Junior High in Washington, D.C., now has a similar program. The Secretary of Housing and Urban Development, Samuel R. Pierce, Jr., presented the first three students with a fingerprint identification card at a ceremony on May 2, celebrating the adopted school.

Public housing authorities may request HUD assistance in starting a Child Identification program by contacting their HUD Regional Inspector General's office.

Parents who want their child or children to participate in this program should contact their project manager to determine if a local program already exists.

# # #

May 31, 1984

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HUD-No. 84-125
Gloria Harris (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Thursday
May 31, 1984

HUD INSPECTOR GENERAL SUBMITS SEMI-ANNUAL REPORT TO CONGRESS

Nearly $33 million in improperly spent funds were recovered during the first half of this fiscal year as a result of activities conducted by the Office of Inspector General (OIG) at the Department of Housing and Urban Development.

Information concerning recovery of funds and other OIG activities carried out during the current reporting period is contained in the OIG's eleventh semi-annual report to Congress. Prepared in compliance with the Inspector General Act of 1978, the report focuses on OIG activities during the six-month period from October 1, 1983 through March 31, 1984.

The report also contains a summary of the OIG's completed review of HUD's public housing program. Preliminary findings were disclosed in the OIG's previous report to Congress, released on December 1, 1983. Significant resources were devoted to the review which examined HUD's operating policies and procedures as well as the overall management of financially troubled public housing agencies (PHA's).

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Commenting on the need for such reviews, Charles Dempsey, HUD's Inspector General, noted that this country has approximately 1.2 million units of public housing. "These units," he added, "receive fixed annual contributions in excess of $1 billion and operating subsidies in excess of $1 billion."

As stated in the report, sixteen audits of financially troubled PHA's were issued by the OIG during the past year. A summary of these audits, with OIG recommendations for overcoming operating problems, was also prepared and released.

The report to Congress acknowledges that most of the nation's 2,800 PHA's operate efficiently and that the number of troubled projects declined during the reporting period. However, the 21 PHA's designated as financially troubled for the period ending March 31, 1984 administer 18 percent of all dwelling units and receive 21 percent of operating subsidies.

Some of the troubled project audits were included among the 180 audits issued by the OIG during this reporting period. An additional 2,413 audits on HUD program participants by non-Federal auditors were also reviewed and accepted. Cash recoveries from all audits between October 1983 and March 1984 totaled $31,211,964.

-more-

Monetary recoveries from OIG investigations of violations of law and Departmental regulations totaled $1,786,474. During this reporting period, 608 new investigations were opened. More than one-half of these cases involved false statement allegations in HUD housing programs. Investigative work resulted in 133 indictments and 139 convictions of persons or firms having business with HUD, and 142 cases referred for prosecution. Administrative actions were initiated against 37 HUD employees following investigations.

The report to Congress also recounts a number of Departmental efforts undertaken during the six-month period to minimize fraud, waste and mismanagement in HUD programs.

On-going activities and new initiatives are also highlighted in the report. On-going activities include cooperative efforts with other agencies and local governments; OIG reviews of proposed legislation and regulations; and a summary of hotline activity.

Cited as a new initiative was OIG's organization of a crime prevention and awareness program for children in a HUD-subsidized project.

Copies of the report to Congress can be obtained from the Office of Inspector General, HUD, Room 8260, 451 Seventh Street, Southwest, Washington, D.C. 20410.

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HUD-84-126
Robert Nipp (202) 755-6980
Peter Centenari (202) 755-6983

FOR RELEASE:
Friday
June 1, 1984

DEBORAH GORE DEAN NAMED EXECUTIVE ASSISTANT BY SAMUEL R. PIERCE, JR.

Housing and Urban Development Secretary Samuel R. Pierce, Jr. has named Deborah Gore Dean as executive assistant, effective June 4.

Ms. Dean will replace Lance H. Wilson, who has been named President of the New York City Housing Development Corporation.

Before being named executive assistant, she had been a Special Assistant to the Secretary since November, 1982.

"Deborah Dean's outstanding performance at HUD reflects her dedication and commitment," said Secretary Pierce. "The wide-range of talent and experience in HUD programs that she brings to her new position will be an asset to me and to the Department."

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In her new position, Ms. Dean will advise and assist Secretary Pierce in the management and implementation of the department's programs to assure that the objectives set forth by the President and the Congress are fully achieved.

Ms. Dean's government service includes a position as Special Assistant to the Assistant Secretary for Congressional, Intergovernmental, and Public Affairs at the U.S. Department of Energy.

Before entering government service, Ms. Dean was the Public Relations Director for Global Research International. She has also owned and managed a number of other businesses including City Life Magazine, a Washington, D.C. based magazine. She was also the Managing Editor of Encore Magazine.

Ms. Dean was born in New York City and is a graduate of Georgetown University where she majored in International Relations. She currently resides in Potomac, Maryland.

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HUD-84-127
Robert Nipp (202) 755-6980
Peter Centenari (202) 755-6983

FOR RELEASE
Thursday
May 31, 1984

LANCE H. WILSON RECEIVES HUD'S HIGHEST AWARD

Lance H. Wilson, Executive Assistant to the Secretary of Housing and Urban Development, today received The Secretary's Award for Excellence -- the Department's highest honor.

In a special farewell ceremony for Mr. Wilson, Secretary Samuel R. Pierce presented the award "for a splendid job in every aspect of his position as my Executive Assistant."

"This is one of those good news/bad news stories," Secretary Pierce said. "There is no question in my mind that Lance will do a great job for his corporation and for the City of New York. But we will all miss him. It has been wonderful to have him as my right hand. He is a man of tremendous talent and a man of tremendous loyalty. He has been extremely good for me, for this Administration, and for this country."

- more -

The Secretary's Award for Excellence is HUD's most distinguished award. Established in 1974, the award is conferred by the Secretary who personally recommends or approves a recommendation for the official who has made major contributions to the Department. In three and one half years, only six other awards have been granted by Secretary Pierce.

Mr. Wilson was appointed Executive Assistant to Secretary Pierce in January, 1981. Since his appointment, Mr. Wilson has played a vital role in the overall execution of organizational and managerial functions. His work set the stage for significant improvement in the administration of the Department as well as the effective development of housing policies and objectives.

Earlier this month, Secretary Pierce sent Mr. Wilson's nomination to the White House for the highly honored and prestigious Presidential Executive Leadership Award.

Mr. Wilson, who holds a J.D. from the University of Pennsylvania Law school, will leave his position at HUD to become President of the New York City Housing Development Corporation.

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HUD No. 84-127
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Robert Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

TECHNICAL ASSISTANCE FUNDS TO AID TEN DISTRESSED CITIES

Ten distressed, industrial communities in Illinois, Michigan, Ohio and Pennsylvania will receive assistance with special urban and economic development problems through a $197,974 technical assistance grant, Secretary of Housing and Urban Development Samuel R. Pierce, Jr., announced.

"These cities share some of the greatest problems faced by America's industrial heartland," Secretary Pierce said. "Because their common economic base has been eroded by technological changes over the past 10 to 15 years, they suffer from significant unemployment and wide-spread disinvestment.

"This is an opportunity to test and demonstrate how a local economic base can be revitalized, to generate new business investment and create new permanent jobs," the HUD Secretary said.

The grant, to the National Council for Urban Economic Development (CUED), will help provide on-site assistance to cities which either need assistance to design a specific project, increase private investment in a particular local industry, or identify alternative uses of their annual CDBG program.

The communities are Joliet, Illinois; Benton Harbor, Jackson, and Muskegon, Michigan; Cleveland, Toledo, and Youngstown, Ohio; and Allentown, Johnstown, and Youngstown, Pennsylvania.

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"These areas have the basic requirements to turn-around their economic environment," Secretary Pierce said, "and we would like to help them accomplish their goals through this project.

"While no level of public or private effort can reverse the changes these areas have experienced, we hope to help them begin or expand public/private activities designed to spur new growth," he added.

CUED will receive a local assessment of economic development needs from each community, defining the specific problem or problems faced by the cities. Working with local public and private sector leaders, CUED will develop a work plan and assemble a team of experts with skills in key areas.

When the ten projects have been completed, CUED will report to HUD on the results of the local programs, and successful new approaches learned through the process will be shared with other communities.

# # #

June 27, 1984

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News Release

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HUD No. 84-128
Robert E. Nipp (202) 755-6980

FOR IMMEDIATE RELEASE

HUD DEBARS BROKER CHARGED IN CAMDEN HOUSING FRAUD

A New Jersey real estate broker, William Luciani, pleaded guilty today to 2 counts of mail fraud and conspiracy in a Camden-area housing scheme that has defrauded the government of millions of dollars.

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., said the Department took immediate action to debar Luciani from further participation in HUD programs.

"This despicable scam not only steals from the Treasury of the United States, it victimizes innocent, lower-income families who bought a home in good faith," Secretary Pierce said.

"These buyers lost their homes in foreclosure because they learned--too late--that the properties often had received only cosmetic repairs, and that their incomes could not support both the mortgage and major renovations," the HUD Secretary added.

"The Department will not tolerate any abuse of its programs by anyone," Secretary Pierce said.

A task force made up of the HUD Office of Inspector General (OIG), the Federal Bureau of Investigation (FBI), the Veterans Administration (VA), and the Internal Revenue Service (IRS) has been investigating the fraudulent housing scheme since early in 1983.

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In that investigation, they learned that inflated property appraisals were used to inflate profits on sales of homes sold with government-insured mortgages. Records of repairs to the properties were falsified to the government to assist in obtaining the mortgage insurance. In addition, the incomes of potential purchasers were falsified on loan documents to make them appear capable of maintaining the mortgage payments.

The task force has identified several hundred potentially fraudulent loans, and microcomputers are being used to identify other loans with potential irregularities.

The guilty plea resulted from actions taken by the U.S. Attorney's office in Newark, based on the work of the task force. The investigation is continuing, and indictments are expected in the near future.

# # #

June 1, 1984

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HUD No. 84-129
Jack Flynn (202) 755-6685
Robert E. Nipp (202) 755-6980

For Release:
Friday
June, 8, 1984

FOUR BRONX GROUPS SELECTED TO SHARE $1.3 MILLION FOR SOUTH BRONX DEVELOPMENT

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, today announced that four neighborhood organizations have been selected to share $1.3 million in HUD technical assistance funds to expand revitalization activities in the South Bronx.

"I have long felt that those who live in an area feel a greater responsibility for its stability," Secretary Pierce said, "and I am pleased that the four groups who have gained this assignment are based in the Bronx, and eager to accept new responsibilities."

The groups, the amounts they will administer over a two-year period, and their proposed activities include: South Bronx Consortium, $541,000, commercial and industrial development; North West Bronx Coalition, $376,000, housing and commercial development; Mid-Bronx Desperadoes/SEBCO, $284,500, housing and commercial development; and Bronx 2000, $149,000, housing and commercial development.

"These neighborhood groups embody all of the qualities I sought when I announced that HUD was initiating a new phase in the South Bronx recovery," Secretary Pierce said. "While our efforts in the past have shown some success, I think these and other local groups will make a critical difference in this area's future."

-more-

The $1.3 million in HUD Technical Assistance funds awarded today is an increase of 30 percent over previous years. Secretary Pierce increased the amount based upon his decision that locally-directed revitalization plans would have a greater impact and long-term effect than previous efforts.

"These groups--actually grass-roots consortiums--understand better than any bureaucracy the special problems faced in the South Bronx," Secretary Pierce said.

"Several have already received national recognition for their earlier successes," the HUD Secretary added, "and each of the four has been determined best qualified to use these funds."

In a competitive evaluation, the four were selected on factors which included the nature of their proposed projects; the probable impact on the community, especially for disadvantaged persons; and the amount of private funds and local equity their projects would attract.

"As I have said before, I feel very deeply about the people of the South Bronx, where so many have worked so long, and so hard, to improve life for themselves and their families. I believe that this announcement today can only continue and help expand their gains," Secretary Pierce concluded.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

'ashington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-84-130
Robert Nipp (202)755-6980
Peter Centenari (202)755-6983

FOR RELEASE
Friday
June 15, 1984

NANCY JONES GOETSCHIUS TO HEAD EXECUTIVE SECRETARIAT AT HUD

Housing and Urban Development Secretary Samuel R. Pierce, Jr. has named Nancy Jones Goetschius as his Special Assistant and Director of Executive Secretariat Operations.

Mrs. Goetschius, who had been the Assistant Director of the Executive Secretariat, will succeed Deborah Gore Dean, Secretary Pierce's new executive assistant.

The Office of Executive Secretariat Operations is responsible for the effective control and monitoring of the estimated 26,000 pieces of correspondence Secretary Pierce will receive this year. In addition to the correspondence received from the White House, Members of Congress, other Federal agencies, and the American people; the Office also monitors the Government Accounting Office reports, Congressionally-mandated reports, proposed and final rules, and Federal regulations.

- more -

Before coming to the Department of Housing and Urban Development, Mrs. Goetschius worked as a Special Assistant to the Joint Congressional Committee on Inaugural Ceremonies for media relations. Prior to this, she was the News Director for the Reagan-Bush campaign in West Virginia. A member of the National Press Club, Mrs. Goetschius has also worked as a professional editor and writer.

Mrs. Goetschius was born in California and is a graduate of the University of Richmond where she majored in English. She currently lives with her husband, Frank, in Severna Park, Maryland.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No.84-131
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE:
Wednesday
June 6, 1984

HUD ANNOUNCES SALE OF PROJECT NOTES

Project notes totalling $1,225,104,000, representing 100 public housing agencies and 110 issues, were sold June 5, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of the Department of Housing and Urban Development, has announced.

Proceeds of the sale will be used to reimburse the Federal Government for funds advanced to public housing agencies, to provide additional construction funds, and refund maturing notes for low-income housing projects.

Lindquist said the average interest rate on the 110 issues of project notes was 6.148 percent, with six-month notes averaging 5.923 percent and the year notes averaging 6.622 percent. Bids ranged from 5.29 percent to 6,98 year percent and maturities ranged from three months to a year, with an average maturity of 7.6 months. The notes will be dated July 3,1984.

The average interest rate for the $1,936,403,000 of project notes sold on May 1, having an average maturity of 9.3 months, was 6.206 percent. The six-month notes averaged 5.836 percent and the year notes aeraged 6.440 percent.

-more-

Notes in the June 5 sale were awarded to the following 13 purchasers:

Chemical Bank and A.G. Becker Paribas, Inc., jointly	$481,124,000
Bankers Trust Company	478,982,000
Citibank, N.A., and The First Boston Corp., jointly	111,593,000
Morgan Guaranty Trust Company of New York	100,665,000
Irving Trust Company (New York,N.Y.)	14,071,000
Bank of Boston (Mass.)	8,577,000
Mellon Bank, N.A. (Pittsburgh, Penna.)	8,000,000
First Interstate Bank of California (Los Angeles)	6,414,000
Continental Illinois National Bank and Trust Company of Chicago and Salomon Brothers, Inc., jointly	5,757,000
Security Pacific National Bank (Los Angeles)	5,002,000
The First National Bank of Chicago (Ill.)	2,519,000
Goldman Sachs and Company (New York, N.Y.)	2,100,000
Bank of Boston-Bristol, N.A. (New Bedford, Mass.)	300,000

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-132
Virginia W. Flanagan (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Wednesday
June 6, 1984

HUD SECRETARY ANNOUNCES ADJUSTABLE RATE MORTGAGE PROGRAMS

Housing and Urban Development Secretary Samuel R. Pierce, Jr. today announced an alternative mortgage instrument that will make homeownership more affordable for thousands of families.

"Joining HUD's popular FHA-insured level payment and graduated payment mortgages which have helped millions of American families achieve the dream of homeownership," said Secretary Pierce, "will be a new Adjustable Rate Mortgage (ARM). In addition," continued Secretary Pierce, "to help make funding available under this new mortgage program, we are also announcing today a new mortgage backed securities progam for the ARMs, guaranteed by the Government National Mortgage Association (GNMA)."

Regulations for both programs were published in today's edition of the Federal Register and will be effective by the end of July.

-more-

"FHA's ARM is carefully designed to minimize the risk for purchasers and lenders," Secretary Pierce said. "Not only will it make homeownership affordable for thousands of families, it will encourage continued investment in the housing industry."

A key feature of the FHA-insured ARM is the limit imposed on changes in the interest rate. While changes to the rate are to be made annually, increases cannot exceed one percentage point a year, nor may increases exceed the initial interest rate by more than five percentage points over the life of the mortgage.

Secretary Pierce noted that ARMs reduce investment risks and therefore, lenders ordinarily offer an initial mortgage interest rate below the rates prevailing for level payment, fixed rate mortgages.

The Secretary said that changes to GNMA's regulations allow securitization of the new FHA-insured ARMs in order to provide a secondary market for these new instruments.

"The GNMA ARM securities program is the first standardized, nationwide mortgage backed securities program for adjustable rate mortgages," Secretary Pierce said. "And it is evident that there is a proven need for prudently designed ARMs supported by GNMA securities. The money generated by this new securities program should help many more people buy their first home."

-more-

Secretary Pierce said that interest rate changes for FHA-insured ARMs are keyed to one-year Treasury securities (One Year Treasury Constant Maturities). Adjustments are to be to the interest rate only, not the term or principal balance. The change, therefore, will be in the buyer's monthly payment amount and negative amortization will not be permitted. Decreases in the interest rate are to be figured and applied in the same manner as increases.

He said that the ARMs regulations require that the purchaser be told the identity of the interest rate index used, its source of publication, and availability. Further, lenders are to give the prospective homeowner a hypothetical payment schedule showing a "worst case" scenario with the interest reaching the full one percent cap in each of the first five years of the mortgage.

The ARMs are available to owner-occupant mortgagors under the traditional FHA single family mortgage insurance program (Section 203(b)), the rehabilitation loan program (Section 203(k)), and single family condominium unit program (Section 234(c)).

Secretary Pierce cited additional requirements for ARMs that back GNMA guaranteed ARM mortgage-backed securities. He said that ARMs within a pool must have the same index and adjustment dates, and may only be included in GNMA II multiple issuer pools.

-more-

"As a mortgage instrument," Secretary Pierce said, "ARMs offer lenders and investors a measure of protection not available in level payment, fixed-rate mortgages when periods of frequent interest rate changes occur. Potential home purchasers will find mortgage financing more readily available and benefit from an ARM program with built in protection against some of the risks often associated with this type instrument."

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD No. 84-133
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6685

FOR RELEASE:
Wednesday
June 6, 1984

Housing Development Grant Program

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, announced today that 1,470 cities will be on the eligibility list for the new rental housing construction and substantial rehabilitation program.

The program is designed to target assistance to areas with a severe shortage of rental housing. Twenty percent of the units must be reserved for lower income families.

"It must be made clear that this is not an entitlement program. The selection process will be such that we are able to serve the cities with the most pressing problems," Secretary Pierce said.

Using 1980 Census data, HUD developed the list based on four criteria:

-- Percentage of poverty,

-- Substandard housing,

-- Rental housing overcrowding, and

-- Level and duration of rental housing vacancies.

- more-

The program will be competitive among eligible areas and those cities which can demonstrate special needs in their communities. The grants will be made directly to the communities. The cities may use the grant in a variety of ways, including capital cost write-down, or interest reduction payments.

Under the regulations, HUD will require that grants be for no more than 50 percent of the cost of developing or rehabilitating the building. Assisted units must remain available for lower income tenants for 20 years, and projects may not be converted to condominiums or cooperatives during the 20 year period. Up to ten percent of each project may be for non-residential uses.

"It is our hope that this program, combined with our voucher program and our rehabilitation program will provide additional safe, decent, and sanitary housing to improve the quality of life for underserved Americans," Secretary Pierce said.

HUD will give points in the competition for Housing Development Grants to those projects which have minority or women-owned business sponsors, and the extent to which the proposed project provides housing opportunities for lower income minority households outside of concentrated minority areas.

"The eligibility list does not imply that a grant ultimately will be awarded to an eligible city. Cities not on the list will be able to apply if they can demonstrate a special housing need or if they propose a project that meets a neighborhood preservation goal. With the limited budget resources available we must serve cities with the most severe housing shortages," Secretary Pierce emphasized.

The list of eligible cities is available at the Department of Housing and Urban Development.

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

From: Tuesday, May 1, 1984

To: Thursday, May 31, 1984

Summary of HUD News Releases

HUD-No. 84-134 (Lamb)

Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to: Press Release Center, U.S. Department of Housing and Urban Development, Room 9239, Washington, D.C. 20410.

GENERAL RELEASES

HUD-No. 84-124 HUD's Office of the Inspector General (OIG) has expanded a program to help identify missing children from lower-income housing projects. (5/31/84)

HUD-No. 84-123 HUD Secretary Samuel R. Pierce, Jr. announced a series of seminars to assist minority entrepreneurs to participate in business opportunities soon to be generated by two new Administration initiatives--Housing Development Grants and Rental Rehabilitation Programs. (5/30/84)

HUD-No. 84-122 Secretary of HUD Samuel R. Pierce, Jr. announced Project Self Sufficiency, a demonstration program designed to focus public and private resources in local communities on the special needs of low-income single parent households, and to help these predominantly female headed families obtain employment and achieve sulf-sufficiency. (5/29/84)

HUD-No. 84-120 A total of 275 cities and counties and 22 states have been selected to participate in the Third Round Demonstration of HUD's innovative rental rehabilitation program, Secretary of HUD Samuel R. Pierce, Jr. announced. (5/24/84)

HUD-No. 84-119 HUD released the results of its latest survey (May 1, 1984) of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. (5/21/84)

HUD-No. 84-118 HUD Secretary Samuel R. Pierce, Jr. has welcomed the nomination of Dr. June Q. Koch as Assistant Secretary for Policy Development and Research and directed her to fill the position on an acting basis, pending Congressional confirmation. (5/18/84)

HUD-No. 84-117 Ben Skall, has been named Senior Advisor for State Intergovernmental Relations in HUD by Secretary Samuel R. Pierce, Jr. (5/18/84)

-more-

HUD-No. 84-116 Secretary Samuel R. Pierce, Jr. of HUD called for public-private cooperation in meeting the needs of America's senior citizens. (5/21/84)

HUD-No. 84-114 Samuel R. Pierce, Jr., Secretary of HUD told a reception for the Northern California Black Chamber of Commerce that the group conveys a positive message to minority youth. (5/22/84)

HUD-No. 84-113 Samuel R. Pierce, Jr., Secretary of HUD, commemorated the ground breaking of Oakland's Preservation Park retail and office project. (5/22/84)

HUD-No. 84-111 Samuel R. Pierce, Jr., Secretary of HUD participated in the dedication of Marina Manor, a HUD-assisted housing project for the elderly. (5/21/84)

HUD-No. 84-110 Samuel R. Pierce, Jr., Secretary of HUD paid a visit to the site of Operation BUILD, a computer skills and athletics training program at Imperial Courts, a Los Angeles public housing project. (5/18/84)

HUD-No. 84-109 Samuel R. Pierce, Jr., Secretary of HUD, addressed the seventh annual convention of the Association of HUD Management Agents (AHMA) and told the group that his Department's primary responsibility is to serve people. (5/18/84)

HUD-No. 84-105 Secretary of HUD Samuel R. Pierce, Jr. expressed support for developing new communities through public and private sector cooperation in a speech to the New Communities Conference at the Marriott Hotel. (5/11/84)

HUD-No. 84-104 As part of the continuing effort to eliminate government overregulation, Secretary Samuel R. Pierce, Jr. has announced a major change to HUD's standards for multi-family housing construction. (5/8/84)

HUD-No. 84-103 Robert W. Karpe, President of the Government National Mortgage Association (GNMA), has announced that GNMA will offer for sale by auction approximately $500 million of FHA-insured project mortgages on Wednesday, June 20. (5/8/84)

HUD-No. 84-102 New Communities. An unworkable concept or an alternative to future urban growth? This issue was the topic of a one-day conference sponsored by the HUD, Friday, May 11 at the J. W. Marriott Hotel in Washington, D. C. (5/8/84)

-more-

HUD-No. 84-101 Andrienne Loughlin, has been named to the position of Executive Assistant in the Office of Single Family Housing at HUD. (5/8/84)

HUD-No. 84-99 A clearinghouse designed to help find financing for urban economic development projects has received a grant of $116,000 from HUD, Secretary Samuel R. Pierce, Jr., announced. (5/5/84)

HUD-No. 84-98 More than $51.6 million in Urban Development Action Grant (UDAG) funds have been awarded to 57 small, economically distressed communities for 63 industrial, commercial, and neighborhood projects, Secretary of HUD, Samuel R. Pierce, Jr., announced (5/4/84)

HUD-No. 84-97 Project notes $totaling $1,936,403,000, representing 93 public housing agencies and 95 issues, were sold May 1, Warren T. Lindquist, Assistant Secretary for Public and Indian Housing of HUD reported. (5/2/84)

HUD-No. 84-96 HUD reports that the volume of private mortgage insurance written on 1-4 family conventional mortgage loans continued to register strong gains in March. Th results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured pass-through securities. (5/7/84)

HUD-No. 84-95 Secretary of HUD Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $14.2 billion in January, up 24 percent from a year ago. (5/4/84)

HUD-No. 84-94 HUD Secretary Samuel R. Pierce, Jr. announced the award of $1.7 million to fourteen State and local government civil rights agencies to continue their efforts to end discriminatory housing practices. (5/1/84)

HUD-No. 84-92 Jefferson Junior High School in Southwest Washington was officially "adopted" by HUD. (5/2/84)

HUD-No. 84-91 HUD Secretary Samuel R. Pierce, Jr., announced the terms and conditions including project changes under which he will give final approval of a $40 million Urban Development Action Grant (UDAG) for Jersey City, New Jersey. (5/2/84)

-more-

PUBLICATIONS

HUD-No. 84-125 Nearly $33 million in improperly spent funds were recovered during the first half of this fiscal year as a result of activities conducted by the Office of Inspector General (OIG) at HUD.

Copies of the report to Congress can be obtained from the Office of Inspector General, HUD, Room 8260, 451 Seventh Street, Southwest, Washington, D. C. 20410. (5/31/84)

HUD-No. 84-121 Testifying before a joint hearing of the Housing and Manpower Subcommittee of the House Government Operations Committee and the Housing and Community Development Subcommittee of the House Banking, Finance and Urban Affairs Committee, Dr. Benjamin F. Bobo, Acting General Deputy Assistant Secretary for Policy Development and Research stressed that a recent HUD study provides new information on the nature of homelessness in America. (5/24/84)

HUD-No. 84-116A Samuel R. Pierce, Jr., Secretary of HUD said in a report to Congress that the Reagan Administration's Urban Policy is proving effective.

The biennial Urban Policy report is available from HUD's Office of Policy Development and Research, Room 8132, 451 Seventh St., S. W., Washington, D. C. 20410, telephone (202) 755-5530. (5/24/84)

HUD-No. 84-93 Secretary of HUD, Samuel R. Pierce, Jr., released a study containing a national profile of the Nation's homeless population and emergency shelters. The nationwide study, recently completed by HUD's Office of Policy Development and research, was requested by Secretary Pierce because of the "absence of reliable information and data for assessing the extent of homelessness in America, the characteristics of homeless persons, and the availability of emergency shelters across the Nation."

# # #

Monday, June 11, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD No. 84-135
Robert Nipp (202) 755-6685
Peter Centenari (202) 755-6685

For Immediate Release
Tuesday
June 12, 1984

Reorganization of the Office of Public Affairs

The Department of Housing and Urban Development today announced the reorganization of the Office of Public Affairs to make it more effective, efficient, and to meet personnel ceilings set in mid-1983.

Every attempt will be made to place personnel previously carrying out public affairs activities in other positions in the Department where their expertise can be utilized effectively.

The overall objectives of the proposed changes are: (1) to establish a more efficient and responsive organization to help carry out the Department's public affairs responsibilities; (2) to better utilize the staff resources of the office along with those of the program Assistant Secretaries, thus permitting more efficient dissemination of information to the public and press, and (3) to implement a more streamlined grouping of functions.

The reorganization consists of changes in functions, emphasis and staffing. One of the divisions in the present organizational structure will be abolished. The other divisions and the immediate office staff will be realigned and reorganized.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD No. 84-136
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6980

FOR GENERAL RELEASE

Greenwald Named Deputy Under Secretary for Intergovernmental Relations

Alan J. Greenwald, a New York City native, has been appointed Deputy Under Secretary for Intergovernmental Relations, Samuel R. Pierce, Jr., Secretary of Housing and Urban Development announced.

Mr. Greenwald, who joined the Department in March, 1981, as a Senior Intergovernmental Relations Officer, most recently served as Acting Deputy Under Secretary.

"Alan has been an invaluable asset both to HUD and to the hundreds of local and state governments that received his assistance with housing and community development problems," Secretary Pierce said. "I am pleased to recognize his expertise by naming him to this important position."

In his new capacity, Mr. Greenwald will serve as the prinicpal advisor to the Secretary, Under Secretary, and other senior staff on all issues concerning relations with state and local governments. He will serve as liaison between the Secretary and the Assistant to the President for Intergovernmental Relations.

-more-

As Deputy Under Secretary for Intergovernmental Relations, he will coordinate Departmental policy for several special areas, including minorities, the elderly, the handicapped, and women. Assisted by a staff of 16 professionals, Mr. Greenwald also will review legislative proposals and Departmental policies to ensure that concerns of state and local governments and public interest groups are considered.

From 1979 until he joined the Department, Mr. Greenwald served as Senior Consultant to the California State Legislature in Sacramento, where he advised the State Assembly's minority leadership. From 1977 to 1979, he was Program Manager for the Municipal Master Planning Program, U.S. Department of Commerce.

He received his B.A. in Urban Studies from Washington University, St. Louis, in 1974, and his M.A. in Public Affairs from Occidental College, Los Angeles, in 1976. Mr. Greenwald also received a National Fellowship in Public Affairs from the Coro Foundation in 1975.

He was born in New York City on February 29, 1952. He graduated from Scarsdale High School, Scarsdale, New York, in 1970.

# # #

June 14, 1984

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

Upcoming News Alert (202) 755-6424
Radio Spotmaster (800) 424-8530 (In Washington, D.C. call 755-7397)

HUD-No. 84-137
Jackie Conn (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE:
Monday
June 11, 1984

SOLAR BANK ADVISORY COMMITTEES MEET IN WASHINGTON

Two advisory committees named by Housing and Urban Development Secretary Samuel R. Pierce, Jr. met in Washington last week for the first time to discuss solar energy and energy conservation.

The committees, consisting of five members each, are part of the Solar Energy and Energy Conservation Bank which was established by the Energy Security Act of 1980.

Secretary Pierce said the first meeting offered an opportunity for an exchange of ideas, and resulted in recommendations on the operations and future of the Bank. The committees' recommendations will be referred to the Bank's Board of Directors for consideration and possible adoption.

"This Department is responsible for administering the Solar Bank's program and we are committed to assuring that it serves the people for whom it is intended," the Secretary Said. "The Advisory Committees assist the Board of Directors in carrying out that commitment.

-more-

"This initial meeting has brought a fresh outlook to the Bank," the HUD Secretary said, "I look forward to the continuing support of this working group and their involvement in the Bank's program."

The committee members represent financial institutions, consumer groups, the building industry, architectural or engineering fields and solar energy improvement producers or installers.

During the Washington meeting, held June 6-8 at HUD Headquarters, Lilliam Warren-Lazenberry, of Minneapolis was named Chairwoman of the Energy Conservation Advisory Committee and Ray H. Daley, of Los Angeles was named Chairman of the Solar Energy Advisory Committee.

The Solar Bank was created to encourage energy conservation and the use of solar energy to reduce the Nation's dependency on foreign energy resources. It provides loan subsidies and matching grants for energy improvements in residential buildings completed before January 1, 1980, and loan subsidies for solar energy systems in new and existing residential buildings. According to the law, the amount of financial assistance for energy conservation improvements is based on an individual's income.

-more-

Under the program, HUD is making a total of $48 million in financial assistance available to state energy programs throughout the country. Currently, 44 states, the District of Columbia and the Commonwealths of Puerto Rico and the Northern Mariana Islands are participating in the program. Other states are in the process of applying for assistance and will share in these funds.

The Bank is headed by Richard H. Francis, President-Designate, and governed by the Board of Directors, chaired by the Secretary of HUD, and includes the Secretaries of Energy, Treasury, Agriculture, and Commerce.

# # #

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News Release

Upcoming News Alert (202) 755-6424
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HUD No. 84-138
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6980

FOR RELEASE
Monday
June 18, 1984

10 BLOCK GRANT PROJECTS GAIN TOP HONOR FOR INNOVATIVE PUBLIC/PRIVATE PARTNERSHIPS

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, today announced at the U.S. Conference of Mayors annual meeting in Philadelphia that ten public/private development projects have been selected to receive the 1984 Award for National Excellence in HUD's National Recognition Program for Community Development Partnerships. It was only the second time the awards have been presented. President Reagan awarded the first honors in Washington on December 1982.

The ten were chosen out of 260 applications for their innovative use of the Community Development Block Grant (CDBG) program to create jobs, build or rehabilitate housing, and stimulate new economic growth.

These awards give national recognition to the success of public/private partnerships," Secretary Pierce said. "They are important because they give flesh and bone and muscle to an important idea: working together to solve local housing and economic development problems.

"Both President Reagan and I strongly believe that these partnerships will provide the only lasting solutions to urban and community development problems. The Federal role is best served when it encourages towns and cities across the nation, like those honored today, to join hands with private business for the common good," Secretary Pierce added.

- more -

Only communities which used the CDBG program to establish their partnerships were eligible for a National Recognition Award. Of the top ten projects, one dollar of CDBG brought in $7.30 of private investment--$23.9 million in CDBG to $175.5 million private. Including all other Federal, state and local funds and other private contributions, the projects have a total value of $277.3 million.

The ten projects will create 1,182 new housing units, rehabilitate 4,446 others, and start 2,004 new permanent jobs. In addition, they will bring the communities a total of $2.6 million annually in new tax revenues.

"We have identified some very successful partnerships among the 400 applications," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development, "and I believe that all communities can benefit from others' innovation and success.

"The idea behind the partnerships, as demonstrated in these outstanding projects, is simple. A good idea for the community became practical because a small amount of public funds was used to attract a major commitment--in both time and money--by the private sector.

"Although only 10 projects could receive the highest honor, another 80 were selected to receive a Certificate for National Merit," he added. "We will share all of the techniques and strategies these communities have demonstrated, to help expand the principals of successful public/private partnerships.

Capsule descriptions of the 10 Award for National Excellence projects, and the 80 Certificate for National Merit projects are available in booklet form. The document, Working Partners 1984, may be ordered from Stuart C. Sloame, Deputy Assistant Secretary, Office of Community Planning and Development, Room 7214, 451 7th Street, S.W., Washington, D.C. 20410.

# # #

THE 10 PROJECTS SELECTED TO RECEIVE AN AWARD FOR NATIONAL EXCELLENCE:

Birmingham, Alabama: North Birmingham Neighborhood Commercial and Revitalization Program--Commercial and residential neighborhood rehabilitation and redevelopment has helped to revitalize and unify a racially-mixed neighborhood and serve as a model for similar programs in five other areas within the City.

Los Angeles, California: Vermont Slauson Shopping Economic Development Corporation--A locally-led neighborhood development corporation, established in 1979 to help revitalize a predominantly black, low-income neighborhood in south central Los Angeles, has developed a wide variety of community and economic development programs in partnership with the private sector. The partnerships have spawned housing, industrial, commercial and minority entrepreneurship projects.

Eastport, Maine: Eastport Community Development Program, 1983--A unique, start-up, labor-intensive salmon aquaculture project in a severely distressed county emphasized a coordinated mix of federal, state, local and private monies and loans, as well as public entrepreneurship.

St. Paul, Minnesota: Downtown District Heating System--A major public-private partnership, including $54.7 million of private investment, is completing construction of the nation's largest new urban hot water heating system. When fully operational in 1985 it will save enough energy to heat 10,000 homes annually and make an aging downtown economically competitive by significantly lowering heating costs.

New York, New York: The Private Ownership and Management Program--Landlord-abandoned, city-owned residential property is moderately rehabilitated under contracted management. After a 12 month trial period buildings are sold to the managers and restored to the tax rolls with code violations removed, services restored and major improvements completed.

-more-

Ten North Carolina Cities: Home Improvement Loan Program--A partnership of eleven private financial institutions, the State Housing Finance Agency and ten cities was developed with technical assistance from HUD to provide affordable home-improvement loans to low and moderate income homeowners.

San Juan, Puerto Rico: New Center of San Juan--The complex blending and substantial commitment of public and private resources is establishing a completely new center city for San Juan, combining low and moderate income housing with civic, cultural and commercial structures.

Winooski, Vermont: The Central Business District Revitalization Project--A city of 6,300, using almost $7 in private funds for each $1 of public investment, has turned around an economically distressed and physically dilapidated downtown. It now is a vibrant, active and aesthetically pleasing urban center with about 200 market-rate housing units, 101 new housing units for the elderly, 17 new housing units for low income families, a new downtown park, restoration and facade refinishing of many existing stories and 125,000 square feet of occupied new stores and 8,500 square feet of offices.

Oshkosh, Wisconsin: The Experimental Aircraft Association Museum and World Headquarters--The entire town pulled together, including raising $1 million in donations and pledges, to attract the world headquarters of an international organization of airplane enthusiasts which will mean an influx of visitors and related new businesses for years to come.

Wausau, Wisconsin: Downtown Wausau Project--Wausau's position as a regional shopping center and business center was reestablished by the development of a climate-controlled downtown shopping mall integrated both physically and functionally with the rest of the Central Business District.

THE 80 PROJECTS SELECTED TO RECEIVE A CERTIFICATE FOR NATIONAL MERIT:

CALIFORNIA

Superblock, Buena Park, California
Terry Park Senior Citizens Housing, Huntington Beach, California
Long Beach Plaza, Long Beach, California
Route 2 Corridor Projects, Los Angeles, California
Van Nuys Commercial Area Revitalization Effort, Los Angeles, California
Rental Rehabilitation Program, Pomona, California
Orangewood -- A New Home for Dependent Children, Orange County, California
Twin Oaks Planned Unit Development, Visalia, California

COLORADO

Walker Park, Boulder, Colorado
Old Colorado City Redevelopment Project, Colorado Springs, Colorado
Forward Delta County, Inc., Delta County, Colorado
Neighborhood Business Revitalization Program, Denver, Colorado

CONNECTICUT

The Greenwich Youth Shelter, Greenwich/Stamford, Connecticut
Capitol Housing Corporation, Hartford, Connecticut

FLORDIA

Hialeah Dade Development, Hialeah, Florida

IDAHO

Priest River Industrial Park Development, Priest River, Idaho

ILLINOIS

Roadmaster Corporation, Olney, Illinois

INDIANA

Business Development Corporation, South Bend, Indiana

KANSAS

Southside Water and Sewer Improvements, Olathe, Kansas
Community Development and Housing Program, Pittsburgh, Kansas

KENTUCKY

Economic Development Strategy, Ashland, Kentucky
Rotary Manifold Plant Buy-Out, Laurel County, Kentucky

LOUISIANA

Catfish Town -- U.S.S. Kidd -- Mississippi Riverfront Development, Baton Rouge and East Baton Rouge Parish, Louisiana
Lafayette Neighborhoods Economic Development Corporation, Lafayette, Louisiana

MARYLAND

AliceAnne Street -- Neighborhood Revitalization Project, Bel Air, Maryland

MASSACHUSETTS

The City of Chicopee's Economic Development Program, Chicopee, Massachusetts
Taconic Business Park, Pittsfield, Massachusetts
Point Neighborhood Homeownership Program, Salem, Massachusetts
Downtown Southbridge Revitalization, Southbridge, Massachusetts

MINNESOTA

Venture Capital/Revolving Loan Fund, Duluth, Minnesota
City of Faribault Rental and Commercial Rehabilitation Project, Faribault, Minnesota
Cityview Cooperative, Minneapolis, Minnesota
Phillips Neighborhood Housing Trust-Scattered Site Project, Minneapolis, Minnesota

MISSISSIPPI

Economic and Community Development to Benefit Moderate and Low Income and Minorities, Batesville, Mississippi

MISSOURI

LaSalette Small Cities Comprehensive Project, Jefferson City, Missouri
Union Sarah Economic Development Corporation, St. Louis, Missouri

MONTANA

Belmont and Park Place Apartments/Adaptive Reuse Projects, Missoula, Montana

NEBRASKA

Indoor Swimming Pool/Industrial Water Reservoir, Columbus, Nebraska
Neighborhood Commercial Revitalization Loan Program, Omaha, Nebraska
Omaha Energy Conservation Loan Program, Omaha, Nebraska
Sixteenth Street Mall/ParkFair Shopping Mall, Omaha, Nebraska
Urban Homestead Program, Omaha, Nebraska
Emergency Business Loan Program, South Sioux City, Nebraska

NEW HAMPSHIRE

Downtown Revitalization After CDBG: A Small Community Can Carry On, Newmarket, New Hampshire

NEW JERSEY

Headquarters Plaza (Speedwell Avenue Urban Renewal Project -- NJR-159), Morristown, New Jersey

NEW YORK

St. Mary's Square Condominiums/Roosevelt Apartments, Buffalo, New York
City of Long Beach, Central Business District Revitalization Project, Long Beach, New York
New Rochelle Housing Redevelopment Program, New Rochelle, New York
South Street Seaport Minority Assistance, New York, New York
Downtown Improvement Program, Potsdam, New York
Hotel Syracuse, Syracuse, New York
Neighborhood Rehabilitation Program, White Plains, New York

NORTH CAROLINA

Downtown Tarboro Revitalization, Tarboro, North Carolina

NORTH DAKOTA

Dutch Maid Project, Fargo, North Dakota

OHIO

Riverside Industrial Park/District Heating System, Piqua, Ohio

OKLAHOMA

The Bell Housing Rehabilitation and Community Water Project, Tahlequah, Oklahoma (Cherokee Nation)
Williams Center Project, Tulsa, Oklahoma

OREGON

Oldtown Renovation, Bandon, Oregon
Benton Plaza Rehabilitation, Corvallis, Oregon
Neighborhood Self-Help Program, Portland, Oregon

PENNSYLVANIA

Penn School Edlerly Housing, Carlisle, Pennsylvania

RHODE ISLAND

Central Falls Business Loan Program, Central Falls, Rhode Island

SOUTH CAROLINA

City Venture, Charleston, South Carolina

TENNESSEE

Riverfront Revitalization Project in Downtown Nashville, Nashville, Tennessee

TEXAS

Industrial Facility Rehabilitation Project, Brownsville, Texas
Housing Opportunity Program, College Station, Texas
The Graystone Project, Killeen, Texas
St. Paul Square, San Antonio, Texas
Downtown Revitalization, San Benito, Texas
Sidewalk Leveraging Program, Wichita Falls, Texas

UTAH

Historic 25th Street Public Improvements, Ogden, Utah
Grant Square Solar Condominiums, Salt Lake City, Utah

VIRGINIA

Arlandria Rehabilitation and Homeownership Project, Alexandria, Virginia
Dogwood Housing Limited Partnership Rehabilitation Project, Charlottesville, Virginia
Downtown Revitalization Program, Lynchburg, Virginia

WASHINGTON

Demonstration Rental Rehab-Southcourt Apartment, Bremerton, Washington
City of Moxee Comprehensive Community Development Program, Moxee, Washington
Three Rivers Retirement Apartments, Richland, Washington
Sumas Industrial Development Project, Sumas, Washington
Section 108 Loan Guarantee Program, Tacoma, Washington

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Washington, D.C. 20410

News Release

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HUD-No. 84-139
Robert Nipp (202) 755-6980
Peter Centenari (202) 755-6686

FOR RELEASE
Thursday
June 14, 1984

HUD TO ISSUE FIRM COMMITMENT FOR CHINABERRY SQUARE PROJECT

The U.S. Department of Housing and Urban Development today notified the developer, Fralin and Waldron, that it would issue a firm commitment for the 100-unit Chinaberry Square project in Chesterfield County, Virginia. The commitment is for the approval of the Bensley Road site.

In a letter to the developer, Maurice L. Barksdale, the Assistant Secretary for Housing-Federal Housing Commissioner wrote: "This past January, Chesterfield County requested a delay in HUD's approval of the project and subsequently suggested six possible alternative sites for the relocation of the development."

Mr. Barksdale said further that the Department of Housing and Urban Development cannot unilaterally change the site of an approved housing development.

- more -

HUD urged the developer to consult with the County in an effort to work out a satisfactory resolution. Each site alternative was studied by the County and the developer and all the County's suggestions were reviewed. Some of the sites, however, were not suitable for construction purposes; others were so costly as to make them unsuitable for development.

Mr. Barksdale added that while HUD has taken into consideration the County's request for delay, we must also take into account the fact that the County raised no objection to the development when it was initially proposed and approved in 1979. In addition, the County has identified assisted housing needs for a number of years. Their 1978-1981 Housing Assistance Plan included the need for such housing. The Plan was, in part, a factor in HUD's funding of Chesterfield County's Community Development Block Grant programs.

"Therefore," Mr. Barksdale concluded, "Any further delay would serve no useful purpose and would keep housing units intended for families who need them out of the marketplace."

HUD is instructing the Richmond Field Office to resume processing a firm commitment to the Chinaberry project and urge that construction begin as soon as possible.

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HUD-No.84-140
Jackie Conn (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR RELEASE:
MONDAY
JUNE 18, 1984

HUD SECRETARY LAUNCHES AFFORDABLE HOUSING DEMOSTRATION IN MADISON, WISCONSIN

Housing and Development Secretary Samuel R. Pierce, Jr. today launched an effort to make housing more affordable in Madison, Wisconsin.

"We welcome Madison as a working partner and participant in HUD's highly successful Affordable Housing Demonstration," the Secretary said. "This Nationwide effort is designed to make more housing available to more Americans."

In the demonstration program the Department works with local officials to show that it is possible to build well designed, attractive, affordable housing by simply making minor changes in local regulations and speeding up the processing of paper work. HUD has been able to achieve this without affecting the safety or quality of the homes.

-more-

"For example," the Secretary said, " the first homes constructed in the demonstration in Phoenix, Arizonia were sold for $8,000 less than comparable homes in the area. We estimate that potential savings from the program could cut housing prices by at least 15 percent. And these savings are the result of local initiative and commitment. Over the two and a half year life of the program, HUD's role has been that of facilitor, requiring no Federal appropriation to fund the demonstration."

HUD will work with Madison officials and the local building industry on ways to reduce the cost of developing the site and producing the housing through the use of innovative site planning and building methods.

Secretary Pierce pointed out that the key to the success of the demonstration is the full cooperation and support of the local officials. "Led by Mayor F. Joseph Sensenbrenner,Jr., Madison's leadership is fully behind the Affordable Housing Demonstration," the Secretary said. "This kind of interest is necessary to launch the program and see it through to completion."

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Madison officials will work with Midland Builders, the local developer which will construct houses on the 25 acre site located south of Williamsburg Way and east of Praire Road.

Since the land is adjacent to areas already served by utilities, the city has agreed to extend them to the project site. City bus lines already serve the area and an elementary school and neighborhood park are located directly across the street.

Midland Builders will construct both detached and attached housing varying from single units to townhouses in eight unit clusters. Homes will be priced in the $50,000 range. Midland will use brick, aluminum or vinyl siding and metal or vinyl clad windows to limit exterior maintenance for the homeowners.

Under Secretary Philip Abrams, who heads HUD's Affordable Housing effort, pointed out that there is no single, simple answer to providing reasonably priced housing for homebuyers. "The private/public partnership we have been working on in Madison is a fine example to the new approach we must take to meet the housing needs of communities across the land," Abrams said. "If we are to reduce the cost of housing and then continue to keep prices down, it is absolutely essential that Government works with industry."

Madison becomes the 24th community to participate currently in the Affordable Housing Demonstration now underway in 20 states.

# # #

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HUD No. 84-140A
Peter Centenari (202) 755-6685
Robert Nipp (202) 755-6980

FOR RELEASE:
Wednesday
June 20, 1984

HUD SECRETARY ANNOUNCES MORTGAGE LIMIT INCREASES

Housing and Urban Development Secretary Samuel R. Pierce, Jr. has opened the way for greater homeownership opportunities by announcing an increase in federally-insured mortgage amounts for condominiums and manufactured homes.

"The increase in the maximum allowable mortgages coupled with the lower downpayment required under FHA insurance programs," said Secretary Pierce, "will make homeownership a reality for many families, especially in the higher cost areas of the country."

The new maximum mortgage limit for a one-family condominium unit in designated high cost areas can be up to $90,000. It had been capped at $74,900. The existing limit of $67,500 remains the maximum for all other areas. This change makes the FHA Section 234 condominium mortgage insurance amounts the same as those for single family residences under the traditional FHA Section 203b mortgage insurance program.

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The minimum downpayment for an owner occupied one-family condo unit is three percent of the first $25,000 of appraised value and five percent of the amount above $25,000. The term of the loan is 30 years and, as with all FHA mortgage insurance, the interest rate is negotiable.

Calling manufactured homes an important source of affordable housing, Secretary Pierce said the new limit for a combination manufactured home and lot loan is $54,000. In areas designated for increased mortgage amounts under the single family 203(b) program, the maximum for the combination loan under HUD Title I insurance program can be up to $72,000. Financing of a combination loan had been set at $35,000 for a single module, or up to $47,500 for two or more modules. For these loans, the terms is 20 years for a single section and 25 years for a multi-section home.

The new limit for the purchase of a single or multi-section manufactured home without the lot is $40,500 for a term of 20 years. The limit had been set at $22,500 for a single-section and $35,000 for a multi-section home.

A previous limit of $12,500 that applied to the purchase of a lot only has been increased to $13,500, or up to $18,000 in high cost areas. The lot only loans are for a term of 15 years.

-more-

Downpayments for purchases under the Title I insurance program are just under 10 percent of the cost. Because of very high housing costs, loan limits are designated at even higher amounts for both programs in Alaska, Guam and Hawaii.

Secretary Pierce noted that legislation late last year deregulated the interest rate on FHA-insured loans. "With the Department no longer setting the rate," he said, "purchasers negotiate the rate for their loans with the lender, affording them greater options for structuring a loan that best meets their needs and circumstances.

# # #

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HUD No. 84-143
Robert Nipp (202) 755-6980
Peter Centenari (202) 755-6686

FOR RELEASE:
Wednesday
June 20, 1984

HUD SECRETARY NAMES MEMBERS FOR MANUFACTURED HOME ADVISORY COUNCIL

Secretary Samuel R. Pierce, Jr. of the Department of Housing and Urban Development has named five new members to the 24-member National Manufactured Home Advisory Council.

The Council advises the Secretary on matters concerning the Manufactured Homes Construction and Safety Standards. Council membership consists of representatives from the manufactured home industry, state and local governments, and community and consumer organizations.

Two members from the industry sector selected by the Secretary are John F. Armstrong and Warren Jones. Mr. Armstrong is Vice President of Building Products Sales and Distribution of Champion International Corp., Stamford, Conn. Mr. Jones is President and Chairman of the Board of Hehr International, Inc., Los Angeles.

- more -

Secretary Pierce designated three new members from the community and consumer organization sector. They are: George J. Adams, founder and President of Mobility Systems and Equipment Company, Los Angeles; Douglas Kmiec, Associate Professor of Law at Notre Dame Law School, South Bend, Indiana; and Fred Yonteck, Chairman of the National Mobile/Manufactured Home Owners' Foundation, Largo, Florida.

The Secretary also announced that he has reappointed three members of the Council. They are: Paul Stiner, Fireside Mobile Homes, Inc., Richmond, Indiana, who will continue to serve as Chairman; Russell A. Austin, Jr., Kargianis and Austin, Seattle; and Dennis Beadle, Victorian Homes, Inc., Middlebury, Indiana.

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HUD No. 84-144
Robert Nipp (202) 755-6980
Peter Centenari (202) 755-6686

FOR IMMEDIATE RELEASE
Wednesday
June 20, 1984

DR. KOCH HIGHLIGHTS PRESIDENT'S 1984 NATIONAL URBAN POLICY REPORT

Dr. June Q. Koch, the General Deputy Assistant Secretary for Policy Development and Research at the Department of Housing and Urban Development, said today at a hearing conducted by the Joint Economic Committee on the President's 1984 National Urban Policy Report that the outlook for states and urban areas is brighter today than it has been in many years.

In her testimony before the Subcommittee on Investment, Jobs, and Prices, Dr. Koch said: "We have taken very seriously the advice of the Joint Economic Committee at the last Urban Policy hearings in 1982 and we believe the most important thing the Federal Government can do for the cities is to achieve national economic growth through a healthy economy."

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Dr. Koch noted that as a result of the Administration's Economic Recovery Program, inflation and interest rates are far below their 1980-1981 highs and the Index of Leading Economic Indicators has maintained a consistent upward course, rising in 16 of 18 months since November 1982. "In addition," Dr. Koch noted, "the Administration's actions have resulted in a record employment level of 105.3 million people in May."

Dr. Koch stressed that the President's urban policy had paved the way for this progress. "The actions taken by this Administration as part of its urban policy have contributed significantly to the improved economic, physical, and social conditions of our cities and States. Much has been accomplished in getting the cities on the right path," she said.

Dr. Koch also noted that while the Administration has maintained aid programs focusing on distressed cities' needs, she acknowledged that some cities have benefited less than others from the general economic recovery. She reiterated the Administration's continued support to those cities having difficulty adjusting to the rapid economic changes of the 1980's and urged the Congress to take immediate action on the Administration sponsored legislation for the creation of Enterprise Zones as well as the ammendments to the Fair Housing Act and proposals for tuition tax credits for elementary and secondary education.

- more -

In her concluding remarks, Dr. Koch pledged continued Administration cooperation in working with the cities with structural economic problems. "We will be looking at other ways to increase State and local authority and to stimulate public and private cooperative efforts. There is still much work to be done and the Housing Department and the Administration look forward to working with cities and States to finish the important work that has been started."

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HUD-No. 84-145
Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6980

FOR RELEASE
Thursday
June 21, 1984

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS JUNE 1, 1984

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The June survey found that yields on secondary market transactions involving HUD/FHA Section 203(b) loans were at the highest levels since September of 1982. The most active commitments transacted for Section 203(b) loans on June 1 were for mortgages bearing a gross contract rate of 14.00 percent.

On June 1, 1984, the national average secondary market yield on 14.00 percent HUD/FHA Section 203(b) loan transactions was 15.01 percent 1/, up from a May 1 average yield of 13.80 percent (on 13.00 percent mortgages). The June yield was based on an average secondary market price of $94.5 per $100 of the outstanding loan amount. Compared to the survey's results for the previous month, average yields increased over 100 basis points in all geographic regions on June 1. These substantial increases ranged from 109 basis points in the West region to 130 basis points in the Southwest.

1/ Secondary market transactions pertain to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

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For the fifth-consecutive month, 99 percent of HUD field offices indicated that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages. The June 1, 1984 proportion compares to 96 percent reported in June of 1983.

In the primary market, the national average contract rate for commitments on conventional loans for new and existing homes exceeded 14.00 percent for the first time since August 1983. The average rate for conventional loans for new homes on June 1, 1984, was 14.38 percent, up 61 basis points from 13.77 percent on May 1, 1984. The average rate for previously occupied homes also jumped by 61 basis points to 14.40 percent over the same period. Compared to the previous month, average conventional rates increased substantially in all of the geographic regions, with the increases ranging from 31 basis points in the Northwest to 80 basis points in the North Central. 2/

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 14.44 percent on June 1, 1984, up from an average rate of 13.90 percent on May 1, 1984. The average rate for conventional home construction funds was 14.63 percent, or 19 basis points above the average construction rate for FHA loans.

The proportion of HUD offices reporting an adequate supply of construction funds on June 1, 1984 was 92 percent for FHA and 95 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # #

2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	14.00% Mortgages June 1, 1984 Average Price	14.00% Mortgages June 1, 1984 Average Yield 1/	13.00% Mortgages May 1, 1984 Average Price	13.00% Mortgages May 1, 1984 Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	$93.6	14.99	$95.1	13.86%
Southeast	95.2	14.87	95.7	13.75
North Central	93.9	15.12	94.7	13.93
Southwest	94.1	15.08	95.5	13.78
West	95.4	14.84	95.7	13.75
United States	$94.5	15.01%	$95.4	13.80%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.
2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE MORTGAGE MONEY AVAILABLE FOR FINANCING HOME LOANS INSURED UNDER SECTION 203

June 1, 1984	May 1, 1984	June 1, 1983
99%	99%	96%

- - - - -

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans June 1 1984	New Home Loans May 1 1984	New Home Loans June 1 1983	Existing Home Loans June 1 1984	Existing Home Loans May 1 1984	Existing Home Loans June 1 1983
Northeast	14.23%	13.92%	13.86%	14.23%	13.92%	13.81%
Middle Atlantic	14.25	13.69	12.92	14.31	13.72	12.94
Southeast	14.69	13.96	12.99	14.74	14.02	13.01
North Central	14.56	13.76	13.07	14.56	13.76	13.09
Southwest	14.45	13.82	12.96	14.45	13.82	12.96
West	14.11	13.56	12.93	14.11	13.59	12.93
United States	14.38%	13.77%	13.09%	14.40%	13.79%	13.09%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED			CONVENTIONAL		
	JUNE 1 1984	MAY 1 1984	JUNE 1 1983	JUNE 1 1984	MAY 1 1984	JUNE 1 1983
Northeast	14.45%	13.96%	13.84%	14.64%	14.07%	14.17%
Middle Atlantic	14.44	13.75	12.50	14.75	13.92	12.64
Southeast	14.37	14.03	12.24	14.50	14.20	12.30
North Central	14.82	14.17	13.38	15.08	14.48	13.65
Southwest	14.21	13.74	12.52	14.21	13.75	12.63
West	14.37	13.79	13.46	14.56	13.92	13.51
United States	14.44%	13.90%	12.97%	14.63%	14.05%	13.12%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	JUNE 1, 1984	MAY 1, 1984	JUNE 1, 1983
FHA-Insured	92%	94%	90%
Conventional	95%	95%	87%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

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HUD No. 84-146
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6980

FOR RELEASE:
11 AM Tuesday
June 26, 1984

HUD SECRETARY, FORMER FHA COMMISSIONERS COMMEMORATE 50TH FHA ANNIVERSARY

The town of Pompton Plains, New Jersey, site of the first home built with what was then "revolutionary" mortgage financing, received national attention today as the Secretary of Housing and Urban Development, Samuel R. Pierce, Jr., joined with the present and four former Commissioners of the Federal Housing Administration to commemorate the FHA's 50th Anniversary.

FHA mortgage insurance, signed into law by President Franklin Delano Roosevelt as part of the National Housing Act of 1934, created a coast-to-coast system of long-term, Federally-insured private financing for single-family housing that changed the nature of mortgage financing for all mortgage lenders.

"This special occasion is a testament to homeowners across the country," Secretary Pierce said, "and to the mortgage lenders and homebuilders who in the last 50 years have helped make FHA mortgage insurance an indispensable path to home-ownership."

"Before the FHA, owning a home was out of the question for most Americans," he added, "but today it is a big part of the American Dream."

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A typical mortgage financed in the early part of the century usually involved short-term credit--about three to five years--and the potential homeowner often carried a second mortgage as well. The balance was due in one large "balloon" payment which required continual refinancing. When any difficulty threatened, lenders often foreclosed.

"Homeownership was possible in the past for only a small percentage of Americans," the HUD Secretary added, "but today, thanks to the FHA, America is a nation of homeowners, and a majority of us own our own single-family houses, condominiums, cooperative apartments, townhouses, and manufactured housing.

"In addition, through 50 years of the Federal Housing Administration we have helped create a new and higher standard of housing which the private sector has adopted, and we have opened the door for private sector creativity and initiative," Secretary Pierce said. "We celebrate the accomplishments of this venerable institution and its dedicated employees, and we salute America's homebuilders, real estate brokers, and mortgage lenders who have employed this tool so well.

"Today, FHA is setting an example of deregulation while targetting its programs to underserved homebuyers: inner-city and rural residents and first-time home buyers," Secretary Pierce concluded.

The 50th FHA Anniversary celebration was kicked-off at 30 Hopper Avenue, the home of Mrs. Elizabeth Eley. Mrs. Eley purchased the home in 1964 from the original owners, Mr. & Mrs. Warren H. Newkirk, who built it using FHA-insured financing in December, 1934. The Newkirks had a $4,800 mortgage. Today's average FHA-insured mortgage is for about $50,000.

Attending the celebration was the present FHA Commissioner/HUD Assistant Secretary for Housing Maurice Barksdale; the immediate past Commissioner Philip Abrams, now HUD Under Secretary; past Commissioner Philip Winn; past Commissioner Lawrence Simons, and Philip Brownstein, Commissioner in 1964 at the time of FHA's 30th Anniversary.

Other dignitaries included John Koelemij, President-elect of the National Association of Home Builders, and Dave Roberts, President-elect of the National Association of Realtors.

Secretary Pierce presented a plaque to Mrs. Eley that commemorates the historical nature of the Pompton Plains home.

In the first year of operations, the Federal Housing Administration did $300 million worth of business in all phases of operations; today, that would be less than a week's worth of business. In fiscal year 1983, FHA insured $20.1 billion in properties in its single-family operations alone.

FHA currently has $149.1 billion worth of outstanding insured mortgages, on about 5.2 million properties. In the life of the FHA program, it has provided about $342.2 billion in mortgage insurance for a variety of programs, and provided assistance to more than 51 million households. Unlike many government programs, the FHA unsubsidized single-family insurance program is self-sustaining. It currently has about $3.6 billion in its insurance reserves.

FHA administers a variety of programs to insure single-family, multi-family, and manufactured housing loans; home improvement loans; and loans for health care facilities.

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HUD-NO 84-147
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6980

FOR RELEASE
Thursday
June 28, 1984

HUD EXPANDS SUPPORT TO BLACK COLLEGES

Housing and Urban Development Secretary Samuel R. Pierce, Jr., today announced that 15 historically Black colleges and universities will share $1.5 million in grants to help smaller communities participate more successfully in HUD programs.

This is the second time in less than two years that HUD funds are being made available to institutions for the purpose of helping eligible communities plan, develop and administer their Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) projects.

On hand for the announcement were the Presidents of the colleges and universities, which will receive $100,000 each in technical assistance funds.

"I am proud to have this highly regarded company here as I announce these selections," said Secretary Pierce.

"Historically Black institutions have made priceless contributions to our country. I have great respect for the outstanding job they have done, and continue to do, in educating Black and other American youth, and in making them upwardly mobile. These presidents," the HUD Secretary continued, "represent absolutely vital institutions in the progress of our nation."

-more-

Each Black college or university receiving an award will develop a management plan for a cooperative working relationship with the local government they will be serving.

"Each of these educational institutions will work with small cities to better inform them of the grant programs, how they work, and how to make the best use of those programs.

"The results of these efforts," Secretary Pierce said, "will be seen in neighborhood revitalization, economic development, and improved community facilities and services. Our first award of technical assistance funds was made in September of 1982 for a total of $450,000 to a number of the Black colleges whose presidents are with us here today. Through that effort, many small cities were better able to compete for CDBG and UDAG funds...and many expressed their appreciation for the help these colleges gave."

The colleges and universities which will share again in the funding are: Bethune-Cookman College, Daytona Beach, Florida; Central State University, Wilberforce, Ohio; Hampton Institute, Hampton, Virginia; Howard University, Washington, D.C.; Miles College, Birmingham, Alabama; Morris Brown College, Atlanta, Georgia; Prairie View A&M University, Prairie View, Texas; Texas Southern University, Houston, Texas; Tuskegee Institute, Tuskegee, Alabama; and Virginia State University, Petersburg, Virginia.

The additional colleges that will execute cooperative agreements with HUD are Atlanta University, Atlanta, Georgia; Bishop College, Dallas, Texas; Fisk University, Nashville, Tennessee; Saint Augustine's College, Raleigh, North Carolina; and Xavier University, New Orleans, Louisiana.

"I think it's important to continue our commitment to support historically Black colleges and universities," said Secretary Pierce. "President Reagan's Executive Order to that effect was a welcome initiative in September, 1981. I'm proud that we're a model agency in implementing his order. From the time that order was issued until July of 1983," he continued, "we awarded over 44 percent of HUD's budget for higher education institutions to Black colleges. During fiscal year 1983 alone, HUD awarded over 34 percent of such funds to Black colleges."

Secretary Pierce concluded by saying: "We're going to continue our efforts to involve Black colleges in the full range of our programs and services. I'm confident that these colleges, the students and communities they serve...and the entire Nation...will benefit from such cooperation."

# # #

U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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FOR RELEASE
Thursday
June 28, 1984

GNMA AUCTION RESULTS

The Government National Mortgage Association (GNMA) accepted bids to sell approximately $216.5 million of FHA-insured project mortgages at its June 20th auction. The total volume of bids accepted by GNMA amounted to 43.3 percent of the $500.4 million of mortgages offered for sale.

The accepted prices ranged from 41.16 to 59.65 percent of par. The average accepted price was 54.69 percent of par.

The project mortgages bore interest rates from 3.00 to 11.18 percent and were aquired by GNMA in the operations of its various mortgage purchase programs. The mortgages are insured by FHA under the National Housing Act and pay insurance benefits in both cash and debentures.

GNMA will conduct its post-auction through June 29th. During this time, the highest unsuccessful bidder for each unsold loan is given the opportunity to purchase the same loan for a price that is higher than the price the loan could have been purchased at the regular auction.

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U.S. Department of Housing and Urban Development
Office of Public Affairs

Washington, D.C. 20410

News Release

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Dan Day (202) 755-5284
Robert E. Nipp (202) 755-6685

FOR IMMEDIATE RELEASE:

SURVEY OF MORTGAGE LENDING ACTIVITY FEBRUARY 1984

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were $13.1 billion in February, up 10 percent from that of a year ago. Savings and loan associations accounted for 44 percent of the February home loan closings. Mortgage companies had a 29 percent market share, while commercial banks accounted for 18 percent of the home loan originations.

Long-term loans on multifamily residential properties totaled $1.5 billion in February, an increase of 12 percent over last February. Savings and loan associations accounted for a 51 percent share of the multifamily mortgage market.

Loans closed on nonresidential properties totaled $5.0 billion in February, a 35 percent gain over that of February 1983. Commercial banks accounted for 47 percent of February's loan originations on nonresidential properties, while savings and loan associations had a 25 percent market share. Life insurance companies were the third most important lender with a 14 percent share, followed by mortgage companies with a 5 percent share.

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Construction loans for 1-4 family homes amounted to $2.8 billion in February an increase of 59 percent from a year ago. Multifamily construction loans were $1.6 billion in February, up 48 percent from last February. Nonresidential construction loans, at $5.0 billion, rose 45 percent over the same period. Land loans of $1.2 billion were closed in February, 79 percent above the volume of February 1983.

In the secondary market, purchases of home loans amounted to $10.3 billion in February, a decline of 21 percent from that of last February. Among the major lender groups, federally supported mortgage pools purchased $4.1 billion or 40 percent, savings and loan associations purchased over $2.4 billion or 24 percent, and Federal Credit agencies purchased nearly $2.4 billion or 23 percent.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to nearly $13 billion in February, down 9 percent from February 1983. Savings and loan associations and federally supported mortgage pools accounted for 36 and 30 percent, respectively, of the net acquisitions, while commercial banks and Federal Credit Agencies followed with market shares of 14 and 11 percent.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to $12.9 billion in February, unchanged from the level of last February. Repayments of construction and land loans were $8.4 billion, up 54 percent from February 1983.

New commitments on 1-4 family long-term loans, at $12.4 billion, were virtually unchanged from that of a year ago.

New commitments for multifamily long-term loans were $1.9 billion in February, up by 161 percent from last February. New commitments for nonresidential long-term loans amounted to $5.1 billion in February, up 81 percent from February 1983.

New commitments for home construction loans were $2.6 billion in February, an increase of 35 percent from that of a year ago. New commitments for multifamily construction loans totaled $1.3 billion in February, up 160 percent from last February. New commitments for nonresidential construction loans, at $4.2 billion, rose 165 percent over February 1983.

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The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # # # #

July 3, 1984

(To accompany HUD-No. 84-149)

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 FEBRUARY	3140	453	3946	44	0	4014	0	0	217	0	69	11882
MARCH	4082	757	5877	54	0	5239	0	1	277	0	71	16357
APRIL	2889	634	6292	56	0	4910	0	1	231	0	70	15083
MAY	3208	762	6903	57	0	5212	0	2	249	0	83	16477
JUNE	5144	1124	8683	92	0	6077	0	3	255	0	84	21461
JULY	4449	887	8297	64	0	5828	0	2	256	0	68	19851
AUGUST	5975	1285	9197	57	0	5487	0	0	290	0	77	22368
SEPTEMBER	4117	1263	8127	49	0	4393	0	1	350	0	108	18408
OCTOBER	3549	1228	6823	47	0	4032	0	1	269	0	96	16045
NOVEMBER	2870	941	6317	50	0	4705	0	0	320	0	125	15328
DECEMBER	2679	1023	7441	102	0	5598	0	1	208	0	113	17165
84 JANUARY	2484	983	5839	50	1	4419	0	1	270	0	125	14171
FEBRUARY	2404	808	5724	38	0	3826	0	1	239	0	86	13125
PCT SHARE-FEBRUARY	18	6	44	0	0	29	0	0	2	0	1	
2 MOS. 83	5868	871	7567	98	1	8281	0	0	475	0	143	23303
2 MOS. 84	4888	1790	11563	88	1	8245	0	2	509	0	211	27297
PER CENTAGE INCREASE												
83-84 FEBRUARY	-23	78	45	-14	0	-5	0	0	10	0	25	10
83-84 2 MOS.	-17	106	53	-10	0	-0	0	0	7	0	47	17
CONSTRUCTION LOANS												
83 FEBRUARY	629	40	947	0	0	156	0	0	0	0	1	1773
MARCH	1157	41	1538	0	0	203	0	0	0	0	2	2941
APRIL	1145	50	1402	0	0	216	0	0	0	0	2	2815
MAY	795	62	1573	0	0	184	0	0	0	0	1	2615
JUNE	1451	64	1873	0	0	232	0	0	0	0	1	3630
JULY	1145	51	1663	1	0	232	0	0	0	0	0	3092
AUGUST	1345	55	1862	1	0	242	0	0	0	0	0	3505
SEPTEMBER	1364	72	1744	2	0	212	0	0	0	0	0	3394
OCTOBER	1402	66	1529	2	0	186	0	0	0	0	0	3185
NOVEMBER	1109	47	1512	2	0	235	0	0	0	0	0	2905
DECEMBER	1725	102	1912	2	0	249	0	0	0	0	0	3990
84 JANUARY	1042	58	1301	2	0	197	0	0	0	0	1	2602
FEBRUARY	1066	70	1423	2	0	265	0	0	0	0	0	2826
PCT SHARE-FEBRUARY	38	2	50	0	0	9	0	0	0	0	0	
2 MOS. 83	1296	81	1805	0	0	301	0	0	0	0	2	3485
2 MOS. 84	2108	128	2724	4	0	462	0	0	0	0	1	5428
PER CENTAGE INCREASE												
83-84 FEBRUARY	69	76	50	0	0	70	0	0	0	0	0	59
83-84 2 MOS.	63	59	51	0	0	53	0	0	0	0	-50	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS (1)	MUTUAL SAVINGS BANKS (2)	SAVINGS & LOAN ASSNS. (3)	LIFE INS. COS. (4)	PRIVATE PENSION FUNDS (5)	MORTGAGE COS. (6)	REITS (7)	ST.&L. RETIRE. FUNDS (8)	FEDERAL CREDIT AGENCIES (9)	MORTGAGE POOLS (10)	ST.&L. INVEST. AGENCIES (11)	TOTAL (12)
LONG TERM LOANS												
83 FEBRUARY	383	70	383	83	0	30	0	0	278	0	76	1304
MARCH	164	121	677	82	0	29	0	0	198	0	77	1348
APRIL	209	80	656	50	0	115	0	0	282	0	83	1475
MAY	251	239	549	58	0	49	0	0	249	0	48	1443
JUNE	471	175	916	150	3	58	0	0	230	0	80	2082
JULY	185	132	759	71	0	12	0	0	160	0	22	1342
AUGUST	333	164	740	242	0	25	0	0	220	0	45	1769
SEPTEMBER	202	216	774	136	0	56	0	1	296	0	64	1745
OCTOBER	234	161	759	162	0	20	0	2	218	0	64	1620
NOVEMBER	415	144	783	219	0	27	0	0	199	0	28	1815
DECEMBER	474	351	996	290	0	13	0	6	204	0	19	2362
84 JANUARY	356	175	938	49	0	23	0	6	247	0	28	1823
FEBRUARY	248	91	739	137	0	59	0	0	155	0	32	1462
PCT SHARE-FEBRUARY	17	6	51	9	0	4	0	0	11	0	2	
2 MOS. 83	581	184	912	128	0	162	0	8	581	0	138	2694
2 MOS. 84	605	267	1677	186	0	82	0	6	402	0	60	3285
PER CENTAGE INCREASE												
83-84 FEBRUARY	-35	30	93	65	0	97	0	0	-44	0	-58	12
83-84 2 MOS.	4	45	84	45	0	-49	0	-25	-31	0	-57	22
CONSTRUCTION LOANS												
83 FEBRUARY	451	40	393	1	0	70	0	5	73	0	52	1085
MARCH	524	46	625	1	0	46	0	5	78	0	59	1385
APRIL	531	24	864	0	0	37	0	5	68	0	39	1568
MAY	445	36	665	0	0	49	0	6	66	0	44	1311
JUNE	883	37	719	1	0	82	0	6	69	0	41	1838
JULY	593	46	627	2	0	76	0	2	63	0	22	1431
AUGUST	721	44	611	0	0	47	0	2	59	0	20	1504
SEPTEMBER	946	39	686	5	0	67	0	3	70	0	42	1858
OCTOBER	698	36	618	2	0	51	0	2	64	0	22	1493
NOVEMBER	784	27	643	0	0	40	0	3	64	0	31	1591
DECEMBER	684	87	840	5	0	61	0	3	62	0	32	1774
84 JANUARY	791	61	487	1	0	52	0	0	65	0	10	1467
FEBRUARY	965	50	481	1	0	52	0	0	50	0	9	1609
PCT SHARE-FEBRUARY	60	3	30	0	0	3	0	0	3	0	1	
2 MOS. 83	938	74	687	2	0	138	0	10	145	0	100	2094
2 MOS. 84	1756	112	968	2	0	104	0	0	115	0	19	3076
PER CENTAGE INCREASE												
83-84 FEBRUARY	114	26	22	0	0	-26	0	0	-32	0	-83	48
83-84 2 MOS.	87	50	41	0	0	-25	0	0	-21	0	-81	47

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
06/28/84

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 FEBRUARY	1880	61	761	805	0	137	0	0	69	0	0	3713
MARCH	1758	83	1023	902	61	437	0	0	67	0	94	4425
APRIL	1807	63	990	650	0	188	0	8	87	0	0	3792
MAY	2748	146	896	704	21	352	0	8	54	0	74	5004
JUNE	3215	226	1337	1284	29	158	0	8	62	0	48	6368
JULY	2167	167	1219	860	1	214	0	0	52	0	169	4849
AUGUST	3286	232	1354	1580	0	306	0	0	61	0	16	6835
SEPTEMBER	2771	250	1430	1230	0	385	0	11	61	0	2	6140
OCTOBER	2487	144	1004	1019	0	288	0	1	36	0	0	4979
NOVEMBER	1929	144	1102	1088	70	247	0	1	61	0	0	4642
DECEMBER	2657	275	2116	2737	0	280	0	6	55	0	0	8126
84 JANUARY	2342	218	1041	691	338	225	0	0	55	0	6	4916
FEBRUARY	2369	181	1258	680	0	229	0	205	66	0	43	5031
PCT SHARE-FEBRUARY	47	4	25	14	0	5	0	4	1	0	1	
2 MOS. 83	3737	117	1366	1562	5	247	0	29	142	0	83	7288
2 MOS. 84	4710	400	2299	1371	338	454	0	205	121	0	49	9947
PER CENTAGE INCREASE												
83-84 FEBRUARY	26	195	65	-16	0	67	0	0	-4	0	0	35
83-84 2 MOS.	26	240	68	-12	6660	84	0	607	-15	0	-41	36
CONSTRUCTION LOANS												
83 FEBRUARY	2615	75	540	67	0	158	0	1	0	0	0	3457
MARCH	4309	63	1061	73	2	169	0	0	0	0	0	5676
APRIL	2691	42	858	96	0	258	0	1	0	0	0	3946
MAY	3334	61	903	71	2	137	0	1	0	0	0	4509
JUNE	3306	68	1253	61	6	262	0	1	0	0	0	4957
JULY	2959	135	964	63	1	166	0	1	0	0	0	4289
AUGUST	4221	151	978	52	2	171	0	0	0	0	0	5575
SEPTEMBER	4174	103	1316	54	1	198	0	0	0	0	0	5846
OCTOBER	3540	123	856	70	2	158	0	2	0	0	0	4751
NOVEMBER	3722	95	1075	32	1	184	0	2	0	0	0	5112
DECEMBER	4416	266	1799	161	5	462	0	0	0	0	0	7109
84 JANUARY	4045	121	1122	65	0	252	0	0	0	0	0	5604
FEBRUARY	3317	140	1264	38	1	265	0	0	0	0	0	5025
PCT SHARE-FEBRUARY	66	3	25	1	0	5	0	0	0	0	0	
2 MOS. 83	5363	137	979	149	0	245	0	1	0	0	0	6874
2 MOS. 84	7362	261	2386	103	1	517	0	0	0	0	0	10630
PER CENTAGE INCREASE												
83-84 FEBRUARY	27	87	134	-43	0	68	0	0	0	0	0	45
83-84 2 MOS.	37	90	144	-31	0	111	0	0	0	0	0	55

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
06/28/84

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
83 FEBRUARY	238	0	0	71	0	0	0	0	409	0	3	721
MARCH	377	0	0	74	0	0	0	0	667	0	4	1122
APRIL	373	0	1	97	0	0	0	0	546	0	5	1022
MAY	200	0	7	79	0	0	0	0	559	0	5	850
JUNE	198	0	9	98	0	0	0	0	533	0	6	844
JULY	242	0	0	81	0	0	0	0	443	0	12	778
AUGUST	210	3	5	170	0	0	0	0	441	0	17	846
SEPTEMBER	191	0	14	97	0	0	0	0	397	0	17	716
OCTOBER	183	0	0	93	0	0	0	0	351	0	9	636
NOVEMBER	146	0	7	91	0	0	0	0	416	0	8	668
DECEMBER	373	0	2	156	0	0	0	0	395	0	16	942
84 JANUARY	614	0	14	59	0	0	0	0	578	0	8	1273
FEBRUARY	261	0	0	81	0	0	0	0	462	0	8	812
PCT SHARE-FEBRUARY	32	0	0	10	0	0	0	0	57	0	1	
2 MOS. 83	391	0	0	123	0	0	0	0	943	0	6	1463
2 MOS. 84	875	0	14	140	0	0	0	0	1040	0	16	2085
PER CENTAGE INCREASE												
83-84 FEBRUARY	9	0	0	14	0	0	0	0	13	0	167	13
83-84 2 MOS.	124	0	0	14	0	0	0	0	10	0	167	42
LAND LOANS												
83 FEBRUARY	347	2	268	2	0	61	0	0	0	0	0	680
MARCH	487	6	298	7	0	46	0	0	0	0	0	845
APRIL	473	5	303	3	0	36	0	0	0	0	0	820
MAY	473	10	381	1	0	39	0	0	0	0	0	904
JUNE	700	4	579	26	0	32	0	0	0	0	0	1341
JULY	529	3	456	3	0	24	0	1	0	0	0	1016
AUGUST	663	6	431	0	0	49	0	0	0	0	0	1149
SEPTEMBER	757	3	605	5	0	35	0	0	0	0	0	1405
OCTOBER	958	4	535	3	0	44	0	0	0	0	0	1544
NOVEMBER	506	8	720	16	0	44	0	0	0	0	0	1293
DECEMBER	872	5	684	14	0	67	0	0	0	0	0	1642
84 JANUARY	795	3	580	22	0	78	0	0	0	0	0	1479
FEBRUARY	605	25	526	2	0	56	0	0	0	0	0	1214
PCT SHARE-FEBRUARY	50	2	43	0	0	5	0	0	0	0	0	
2 MOS. 83	801	8	525	3	0	133	0	2	0	0	0	1472
2 MOS. 84	1400	28	1106	24	0	134	0	0	0	0	0	2693
PER CENTAGE INCREASE												
83-84 FEBRUARY	74	1250	96	0	0	-8	0	0	0	0	0	79
83-84 2 MOS.	75	270	111	700	0	1	0	0	0	0	0	83

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
06/28/84

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST./L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 FEBRUARY	5641	585	5090	1003	0	4181	0	0	973	0	148	17621
MARCH	6381	961	7577	1112	61	5705	0	1	1209	0	246	23253
APRIL	5277	777	7939	853	0	5213	0	9	1146	0	158	21373
MAY	6408	1148	8356	898	21	5613	0	10	1111	0	210	23773
JUNE	9028	1525	10945	1624	32	6293	0	11	1080	0	218	30755
JULY	7043	1186	10275	1076	1	6054	0	2	911	0	271	26819
AUGUST	9804	1684	11296	2049	0	5818	0	0	1012	0	155	31818
SEPTEMBER	7281	1729	10345	1512	0	4834	0	13	1104	0	191	27009
OCTOBER	6453	1533	8586	1321	0	4340	0	4	874	0	169	23280
NOVEMBER	5360	1230	8209	1448	70	4979	0	1	996	0	161	22454
DECEMBER	6183	1648	10556	3294	0	5891	0	13	862	0	148	28594
84 JANUARY	5795	1376	7832	849	339	4667	0	7	1150	0	167	22182
FEBRUARY	5283	1080	7721	936	0	4114	0	206	922	0	169	20431
PCT SHARE-FEBRUARY	26	5	38	5	0	20	0	1	5	0	1	
2 MOS. 83	10576	1173	9845	1911	6	8690	0	37	2141	0	370	34749
2 MOS. 84	11078	2456	15553	1785	339	8781	0	213	2072	0	336	42613
PER CENTAGE INCREASE												
83-84 FEBRUARY	-6	85	52	-7	0	-2	0	0	-5	0	14	16
83-84 2 MOS.	5	109	58	-7	5550	1	0	476	-3	0	-9	23
CONSTRUCTION LOANS												
83 FEBRUARY	3695	155	1880	68	0	384	0	6	73	0	53	6315
MARCH	5998	150	3224	74	2	418	0	5	78	0	61	10010
APRIL	4368	116	3124	96	0	511	0	6	68	0	41	8330
MAY	4578	158	3141	71	2	370	0	7	66	0	45	8438
JUNE	5641	169	3845	71	6	576	0	7	69	0	42	10426
JULY	4698	232	3254	66	1	474	0	3	63	0	22	8813
AUGUST	6289	251	3451	53	2	460	0	2	59	0	20	10587
SEPTEMBER	6486	213	3746	61	1	477	0	3	70	0	42	11099
OCTOBER	5640	225	3003	74	2	395	0	4	64	0	22	9429
NOVEMBER	5616	169	3230	34	1	459	0	5	64	0	31	9609
DECEMBER	6825	455	4551	168	5	772	0	3	62	0	32	12873
84 JANUARY	5882	240	2910	68	0	501	0	0	65	0	11	9677
FEBRUARY	5348	261	3168	41	1	582	0	0	50	0	9	9460
PCT SHARE-FEBRUARY	57	3	34	0	0	6	0	0	1	0	0	
2 MOS. 83	7606	293	3471	151	0	684	0	11	145	0	102	12463
2 MOS. 84	11230	501	6078	109	1	1083	0	0	115	0	20	19137
PER CENTAGE INCREASE												
83-84 FEBRUARY	45	68	69	-40	0	52	0	0	-32	0	-83	50
83-84 2 MOS.	48	71	75	-28	0	58	0	0	-21	0	-80	54

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
06/28/84

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 FEBRUARY	686	269	2102	7	0	914	0	6	2162	6506	362	13014
MARCH	196	170	2593	28	3	1191	0	13	2075	9569	464	16302
APRIL	269	198	2160	19	1	1311	0	5	1562	7712	373	13611
MAY	315	236	2586	1	16	1533	0	6	2925	7634	411	15663
JUNE	282	119	2927	17	1	1120	0	5	1926	7852	497	14746
JULY	230	88	2598	5	1	1345	0	6	2156	8036	357	14823
AUGUST	194	381	2661	11	3	1282	0	44	1652	9183	413	15825
SEPTEMBER	165	143	2861	44	31	978	0	10	2072	6872	439	13615
OCTOBER	463	88	2661	14	2	1054	0	18	1799	7195	465	13759
NOVEMBER	96	45	2764	6	4	770	0	14	1507	5451	545	11202
DECEMBER	157	436	4453	56	25	772	0	26	2971	4368	501	13765
84 JANUARY	90	237	2593	7	1	1011	0	8	2040	3887	422	10296
FEBRUARY	155	208	2429	23	4	588	0	15	2374	4082	394	10272
PCT SHARE-FEBRUARY	2	2	24	0	0	6	0	0	23	40	4	
2 MOS. 83	1115	508	4655	12	0	1736	0	79	4702	12077	692	25577
2 MOS. 84	245	445	5022	30	5	1599	0	23	4414	7969	815	20567
PER CENTAGE INCREASE												
83-84 FEBRUARY	-77	-23	16	229	0	-36	0	150	10	-37	9	-21
83-84 2 MOS.	-78	-12	8	150	0	-8	0	-71	-6	-34	18	-20
LOAN SALES												
83 FEBRUARY	1774	371	2963	49	0	4506	0	1	803	555	0	11021
MARCH	1435	250	4691	156	0	5708	0	1	1557	254	0	14052
APRIL	1195	313	3544	50	0	5779	0	2	1031	276	0	12190
MAY	1232	206	4531	52	0	6143	0	2	757	327	0	13250
JUNE	1246	279	4986	71	0	6081	0	2	604	323	0	13592
JULY	1262	182	3391	42	0	6523	0	0	1453	742	0	13596
AUGUST	1498	154	3610	54	0	6403	0	0	976	380	0	13075
SEPTEMBER	1194	103	5059	42	2	5245	0	0	697	110	0	12452
OCTOBER	1130	213	3480	26	0	5027	0	0	475	414	0	10765
NOVEMBER	812	281	3536	41	0	5294	0	0	111	2	0	10077
DECEMBER	980	146	6523	85	3	6262	0	0	264	179	0	14442
84 JANUARY	616	90	2993	22	30	4278	0	0	48	312	0	8389
FEBRUARY	731	309	3613	383	0	4139	0	0	1257	275	0	10707
PCT SHARE-FEBRUARY	7	3	34	4	0	39	0	0	12	3	0	
2 MOS. 83	2859	489	6822	84	0	8687	0	2	1721	1037	0	21701
2 MOS. 84	1347	399	6606	405	30	8417	0	0	1305	587	0	19096
PER CENTAGE INCREASE												
83-84 FEBRUARY	-59	-17	22	682	0	-8	0	0	57	-50	0	-3
83-84 2 MOS.	-53	-18	-3	382	0	-3	0	0	-24	-43	0	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 FEBRUARY	42	0	252	3	4	0	0	114	0	51	16	482
MARCH	4	0	432	1	7	0	0	75	50	276	2	847
APRIL	32	2	334	7	0	0	0	100	19	40	3	537
MAY	3	28	273	5	0	0	0	29	31	81	16	466
JUNE	28	2	695	3	25	0	0	50	21	153	14	991
JULY	5	0	139	2	0	0	0	16	4	187	18	371
AUGUST	24	11	289	0	1	0	0	47	5	45	0	422
SEPTEMBER	2	0	404	0	6	35	0	65	41	124	0	677
OCTOBER	2	8	272	2	1	0	0	101	26	100	0	512
NOVEMBER	2	1	293	4	1	0	0	56	6	117	2	483
DECEMBER	45	13	337	6	1	0	0	174	4	36	2	618
84 JANUARY	0	0	197	6	0	0	0	56	23	102	3	387
FEBRUARY	3	0	215	6	0	6	0	7	9	90	2	338
PCT SHARE-FEBRUARY	1	0	64	2	0	2	0	2	3	27	1	
2 MOS. 83	49	38	366	15	9	0	0	155	5	77	33	747
2 MOS. 84	3	0	412	12	0	6	0	63	32	192	5	725
PER CENTAGE INCREASE												
83-84 FEBRUARY	-94	0	-15	100	0	0	0	-94	0	76	-88	-30
83-84 2 MOS.	-95	0	13	-20	0	0	0	-59	540	149	-85	-3
LOAN SALES												
83 FEBRUARY	0	0	18	0	0	6	0	0	3	0	0	27
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	18	101	71	0	0	93	0	0	37	0	0	320
MAY	21	63	37	0	0	104	0	0	563	0	0	788
JUNE	24	39	353	0	1	26	0	0	26	0	0	470
JULY	40	1	39	0	0	15	0	0	306	0	0	402
AUGUST	0	9	102	0	0	26	0	0	1	0	0	138
SEPTEMBER	7	0	149	0	0	63	0	0	227	0	0	446
OCTOBER	0	3	97	3	0	32	0	0	0	7	0	142
NOVEMBER	0	1	37	1	0	19	0	0	446	0	0	504
DECEMBER	17	3	400	5	0	0	0	0	63	0	0	487
84 JANUARY	0	0	75	0	0	7	0	0	437	9	0	528
FEBRUARY	3	0	175	0	0	41	0	0	0	0	0	219
PCT SHARE-FEBRUARY	1	0	80	0	0	19	0	0	0	0	0	
2 MOS. 83	0	20	172	0	0	27	0	0	536	0	0	755
2 MOS. 84	3	0	250	0	0	48	0	0	437	9	0	747
PER CENTAGE INCREASE												
83-84 FEBRUARY	0	0	872	0	0	583	0	0	0	0	0	710
83-84 2 MOS.	0	0	45	0	0	78	0	0	-18	0	0	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE A

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 FEBRUARY	201	22	303	48	0	0	0	6	0	0	0	580
MARCH	200	6	305	58	3	13	0	8	0	0	0	593
APRIL	99	6	739	261	1	28	0	3	0	0	0	1137
MAY	10	48	297	41	0	0	0	18	0	0	0	414
JUNE	54	15	651	81	47	0	0	45	0	0	0	893
JULY	45	13	804	90	0	0	0	17	0	0	0	969
AUGUST	97	81	860	71	0	0	0	23	0	0	0	1132
SEPTEMBER	159	3	1103	73	111	0	0	14	0	0	0	1462
OCTOBER	188	10	1198	111	0	0	0	2	0	0	0	1509
NOVEMBER	52	8	533	28	0	0	0	55	0	0	0	676
DECEMBER	142	19	853	476	33	0	0	226	1	0	0	1750
84 JANUARY	84	5	830	32	0	23	0	10	0	0	0	984
FEBRUARY	149	6	1420	84	0	0	0	10	0	0	0	1669
PCT SHARE-FEBRUARY	9	0	85	5	0	0	0	1	0	0	0	
2 MOS. 83	323	22	870	107	0	6	0	11	0	0	0	1339
2 MOS. 84	233	11	2250	116	0	23	0	20	0	0	0	2653
PER CENTAGE INCREASE												
83-84 FEBRUARY	-26	-74	369	75	0	0	0	67	0	0	0	188
83-84 2 MOS.	-28	-50	159	8	0	283	0	82	0	0	0	98
LOAN SALES												
83 FEBRUARY	23	0	162	5	0	118	0	0	0	0	0	308
MARCH	20	0	426	39	0	379	0	3	0	0	0	867
APRIL	10	0	122	7	0	190	0	2	0	0	0	331
MAY	20	2	219	4	6	341	0	4	0	0	0	596
JUNE	27	205	166	15	4	138	0	0	0	0	0	555
JULY	61	0	157	8	0	195	0	0	0	0	0	421
AUGUST	12	39	93	40	0	276	0	0	0	0	0	460
SEPTEMBER	28	14	99	3	4	361	0	0	0	0	0	509
OCTOBER	55	12	305	7	68	270	0	0	0	0	0	717
NOVEMBER	36	12	46	1	0	208	0	0	0	0	0	303
DECEMBER	136	69	555	162	0	203	0	0	0	0	0	1125
84 JANUARY	51	0	110	11	1	178	0	0	0	0	0	351
FEBRUARY	36	19	453	0	0	212	0	2	0	0	0	722
PCT SHARE-FEBRUARY	5	3	63	0	0	29	0	0	0	0	0	
2 MOS. 83	37	0	329	36	0	206	0	0	0	0	0	601
2 MOS. 84	87	19	563	11	1	390	0	2	0	0	0	1072
PER CENTAGE INCREASE												
83-84 FEBRUARY	55	0	180	0	0	80	0	0	0	0	0	134
83-84 2 MOS.	133	0	75	-69	0	89	0	0	0	0	0	78

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 FEBRUARY	10	0	0	0	0	0	0	0	231	11	0	252
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	49	0	0	0	0	0	0	0	173	373	0	595
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
AUGUST	0	0	0	0	0	0	0	0	91	151	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	11	22	0	33
OCTOBER	0	0	0	0	0	0	0	0	99	0	0	99
NOVEMBER	0	0	0	0	0	0	0	0	1	0	0	1
DECEMBER	0	0	0	0	0	0	0	0	119	0	0	119
84 JANUARY	0	0	0	0	0	0	0	0	88	3	0	91
FEBRUARY	0	0	0	0	0	0	0	0	131	35	0	166
PCT SHARE-FEBRUARY	0	0	0	0	0	0	0	0	79	21	0	
2 MOS. 83	10	0	0	0	0	0	0	0	297	41	0	348
2 MOS. 84	0	0	0	0	0	0	0	0	219	38	0	257
PER CENTAGE INCREASE												
83-84 FEBRUARY	0	0	0	0	0	0	0	0	-43	218	0	-34
83-84 2 MOS.	0	0	0	0	0	0	0	0	-26	-7	0	-26
LOAN SALES												
83 FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	4	0	0	0	0	0	0	0	373	173	0	550
JUNE	2	0	0	0	0	0	0	0	206	137	0	345
JULY	0	0	0	0	0	0	0	0	217	148	0	365
AUGUST	0	0	0	0	0	0	0	0	151	91	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	0	11	0	11
OCTOBER	0	0	0	0	0	0	0	0	0	99	0	99
NOVEMBER	0	0	0	0	0	0	0	0	0	1	0	1
DECEMBER	0	0	0	0	0	0	0	0	0	119	0	119
84 JANUARY	41	0	0	0	0	0	0	0	3	88	0	132
FEBRUARY	0	0	0	0	0	0	0	0	35	131	0	166
PCT SHARE-FEBRUARY	0	0	0	0	0	0	0	0	21	79	0	
2 MOS. 83	0	0	0	0	0	0	0	0	41	293	0	334
2 MOS. 84	41	0	0	0	0	0	0	0	38	219	0	298
PER CENTAGE INCREASE												
83-84 FEBRUARY	0	0	0	0	0	0	0	0	218	-43	0	-31
83-84 2 MOS.	0	0	0	0	0	0	0	0	-7	-25	0	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 06/28/84
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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
83 FEBRUARY	938	292	2657	58	4	914	0	126	2393	6568	378	14328
MARCH	400	176	3330	87	13	1204	0	96	2204	9901	466	17877
APRIL	400	207	3233	292	2	1339	0	108	1789	8137	376	15884
MAY	378	312	3156	47	16	1533	0	53	3129	8088	427	17139
JUNE	363	136	4273	101	73	1120	0	100	2084	8211	511	16972
JULY	280	101	3541	97	1	1345	0	39	2308	8440	375	16528
AUGUST	316	473	3810	82	4	1282	0	114	1748	9379	413	17621
SEPTEMBER	326	145	4368	117	148	1013	0	89	2124	7018	439	15788
OCTOBER	653	106	4131	127	3	1054	0	121	1924	7295	465	15879
NOVEMBER	150	54	3590	38	5	770	0	125	1514	5568	547	12361
DECEMBER	344	468	5643	538	59	772	0	426	3095	4404	503	16252
84 JANUARY	174	243	3620	45	1	1034	0	74	2151	3992	425	11758
FEBRUARY	306	214	4064	113	4	594	0	32	2514	4207	396	12444
PCT SHARE-FEBRUARY	2	2	33	1	0	5	0	0	20	34	3	
2 MOS. 83	1497	569	5891	134	9	1742	0	245	5004	12195	725	28011
2 MOS. 84	480	457	7684	158	5	1628	0	106	4665	8199	820	24202
PER CENTAGE INCREASE												
83-84 FEBRUARY	-67	-27	53	95	0	-35	0	-75	5	-36	5	-13
83-84 2 MOS.	-68	-20	30	18	-44	-7	0	-57	-7	-33	13	-14
LOAN SALES												
83 FEBRUARY	1797	371	3143	54	0	4630	0	1	817	785	0	11598
MARCH	1455	250	5171	195	0	6125	0	4	2007	333	0	15540
APRIL	1223	414	3737	57	0	6062	0	4	1453	484	0	13434
MAY	1277	271	4787	56	6	6588	0	6	1693	500	0	15184
JUNE	1299	524	5505	86	5	6245	0	2	836	460	0	14962
JULY	1364	184	3587	50	0	6733	0	0	1976	890	0	14784
AUGUST	1509	203	3805	94	0	6705	0	0	1128	471	0	13915
SEPTEMBER	1230	117	5307	45	6	5669	0	0	924	121	0	13418
OCTOBER	1185	228	3882	36	68	5329	0	0	475	520	0	11723
NOVEMBER	848	295	3619	43	0	5521	0	0	557	3	0	10886
DECEMBER	1133	218	7478	252	3	6465	0	0	327	298	0	16173
84 JANUARY	708	90	3178	33	31	4463	0	0	488	409	0	9400
FEBRUARY	770	327	4241	383	0	4392	0	2	1292	406	0	11813
PCT SHARE-FEBRUARY	7	3	36	3	0	37	0	0	11	3	0	
2 MOS. 83	2896	509	7316	120	0	8920	0	2	2298	1330	0	23391
2 MOS. 84	1478	417	7419	416	31	8855	0	2	1780	815	0	21213
PER CENTAGE INCREASE												
83-84 FEBRUARY	-57	-12	35	609	0	-5	0	100	58	-48	0	2
83-84 2 MOS.	-49	-18	1	247	0	-1	0	0	-23	-39	0	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS (1)	MUTUAL SAVINGS BANKS (2)	SAVINGS & LOAN ASSNS. (3)	LIFE INS. COS. (4)	PRIVATE PENSION FUNDS (5)	MORTGAGE COS. (6)	REITS (7)	ST.&L. RETIRE. FUNDS (8)	FEDERAL CREDIT AGENCIES (9)	MORTGAGE POOLS (10)	ST.&L. INVEST. AGENCIES (11)	TOTAL (12)
GROSS ACQUISITIONS												
83 FEBRUARY	3825	722	6048	51	0	4928	0	6	2379	6506	431	24896
MARCH	4278	927	8470	82	3	6430	0	14	2352	9569	534	32659
APRIL	3158	833	8452	75	1	6221	0	6	1793	7712	443	28694
MAY	3523	999	9489	58	16	6745	0	8	3174	7634	494	32140
JUNE	5425	1243	11610	109	1	7197	0	8	2181	7852	581	36207
JULY	4679	975	10895	69	1	7173	0	8	2412	8036	426	34674
AUGUST	6170	1666	11858	68	3	6769	0	44	1942	9183	490	38193
SEPTEMBER	4283	1405	10988	93	31	5371	0	11	2422	6872	547	32023
OCTOBER	4012	1316	9484	61	2	5086	0	19	2068	7195	560	29803
NOVEMBER	2966	986	9081	56	4	5475	0	14	1827	5451	670	26530
DECEMBER	2836	1459	11894	158	25	6370	0	27	3179	4368	614	30930
84 JANUARY	2574	1220	8432	57	2	5430	0	9	2310	3887	547	24467
FEBRUARY	2559	1016	8153	61	4	4414	0	16	2613	4082	479	23397
PCT SHARE-FEBRUARY	11	4	35	0	0	19	0	0	11	17	2	
2 MOS. 83	6983	1379	12222	110	1	10017	0	79	5177	12077	835	48880
2 MOS. 84	5133	2236	16585	118	6	9844	0	25	4923	7969	1026	47864
PER CENTAGE INCREASE												
83-84 FEBRUARY	-33	41	35	20	0	-10	0	167	10	-37	11	-6
83-84 2 MOS.	-26	62	36	7	500	-2	0	-68	-5	-34	23	-2
NET ACQUISITIONS												
83 FEBRUARY	2052	352	3085	2	0	422	0	5	1576	5951	431	13875
MARCH	2843	676	3779	-74	3	722	0	13	795	9315	534	18607
APRIL	1964	520	4908	25	1	442	0	4	762	7436	443	16504
MAY	2291	793	4958	6	16	602	0	6	2417	7307	494	18890
JUNE	4179	964	6624	38	1	1116	0	6	1577	7529	581	22615
JULY	3417	792	7504	27	1	650	0	8	959	7294	426	21078
AUGUST	4672	1512	8248	14	3	366	0	44	966	8803	490	25118
SEPTEMBER	3089	1302	5929	57	29	126	0	11	1725	6762	547	19572
OCTOBER	2882	1102	6004	35	2	59	0	19	1593	6781	560	19038
NOVEMBER	2153	705	5545	15	4	181	0	14	1716	5449	670	16453
DECEMBER	1856	1312	5371	78	22	108	0	27	2915	4189	614	16488
84 JANUARY	1958	1130	5439	35	-28	1152	0	9	2262	3575	547	16078
FEBRUARY	1828	707	4540	-329	4	275	0	16	1356	3807	479	12690
PCT SHARE-FEBRUARY	14	6	36	0	0	2	0	0	11	30	4	
2 MOS. 83	4124	890	5400	26	1	1330	0	77	3456	11040	835	27179
2 MOS. 84	3786	1837	9979	-287	-24	1427	0	25	3618	7382	1026	28768
PER CENTAGE INCREASE												
83-84 FEBRUARY	-11	101	47	-16200	0	-35	0	220	-14	-36	11	-9
83-84 2 MOS.	-8	106	85	-1204	-2500	7	0	-68	5	-33	23	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
83 FEBRUARY	3721	646	5154	640	2	313	0	44	1196	1013	92	12822
MARCH	4372	965	5495	507	40	431	0	51	1391	1473	93	14818
APRIL	3410	902	4854	1040	10	320	0	47	1307	1948	147	13985
MAY	3776	948	4658	528	24	379	0	60	1547	1739	148	13807
JUNE	4137	1300	6229	727	51	667	0	66	1384	1600	130	14291
JULY	4754	1064	5360	774	49	707	0	73	1330	2319	148	14578
AUGUST	5757	1201	4899	770	15	501	0	76	1424	1151	147	15941
SEPTEMBER	4413	1311	5439	549	36	529	0	54	1449	1232	147	15159
OCTOBER	3969	1126	6086	568	13	563	0	55	1094	1410	117	15001
NOVEMBER	3615	1001	4505	596	33	510	0	43	904	1428	108	12743
DECEMBER	3339	1028	5305	980	50	372	0	76	1106	1332	104	13692
84 JANUARY	4532	884	5534	380	7	409	0	68	1461	736	133	14144
FEBRUARY	4368	952	4135	927	5	217	0	108	1265	768	108	12853
PCT SHARE-FEBRUARY	34	7	32	7	0	2	0	1	10	6	1	
2 MOS. 83	7264	1337	10195	1133	8	707	0	106	2408	1976	186	25320
2 MOS. 84	8900	1836	9669	1307	12	626	0	176	2726	1504	241	24996
PER CENTAGE INCREASE												
83-84 FEBRUARY	17	47	-20	45	150	-31	0	145	6	-24	17	0
83-84 2 MOS.	23	37	-5	15	50	-11	0	66	13	-24	30	7
CONSTRUCTION AND LAND LOANS												
83 FEBRUARY	3303	130	1392	48	0	508	0	6	1	0	68	5456
MARCH	5307	208	1506	99	25	531	0	6	3	0	50	7735
APRIL	4685	171	1881	72	0	410	0	2	1	0	67	7289
MAY	4396	137	1845	71	12	424	0	3	0	0	58	6946
JUNE	5658	169	1683	35	0	621	0	6	0	0	73	8245
JULY	4612	180	1591	28	19	401	0	4	1	0	25	6861
AUGUST	5557	187	1986	26	1	534	0	5	1	0	47	8344
SEPTEMBER	6222	188	1713	143	9	521	0	3	0	0	50	8849
OCTOBER	5463	217	1844	13	0	375	0	5	1	0	67	7985
NOVEMBER	5611	207	1554	201	1	455	0	13	0	0	31	8073
DECEMBER	7383	128	2171	127	0	691	0	7	2	0	14	10523
84 JANUARY	5278	182	1476	283	1	477	0	0	1	0	20	7717
FEBRUARY	5483	145	2159	18	0	442	0	109	1	0	22	8379
PCT SHARE-FEBRUARY	65	2	26	0	0	5	0	1	0	0	0	
2 MOS. 83	7803	283	2260	75	0	881	0	19	2	0	117	11440
2 MOS. 84	10761	326	3635	301	1	919	0	109	2	0	42	16096
PER CENTAGE INCREASE												
83-84 FEBRUARY	66	11	55	-63	0	-13	0	1717	0	0	-68	54
83-84 2 MOS.	38	15	61	301	0	4	0	474	0	0	-64	41

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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	380	37	1277	0	0	210	0	0	0	0	0	1905
MARCH	613	62	1896	0	0	393	0	0	0	0	0	2964
APRIL	638	41	1494	0	0	225	0	0	0	0	0	2398
MAY	655	52	1688	0	0	218	0	0	0	0	0	2613
JUNE	759	79	2041	0	0	269	0	0	0	0	0	3149
JULY	502	83	2005	0	0	262	0	0	0	0	0	2852
AUGUST	679	78	1587	0	0	332	0	0	0	0	0	2676
SEPTEMBER	583	78	1532	0	0	202	0	0	0	0	0	2395
OCTOBER	718	169	1309	0	0	234	0	0	0	0	0	2430
NOVEMBER	571	51	1541	0	0	198	0	0	0	0	0	2361
DECEMBER	907	64	1752	0	0	234	0	0	0	0	0	2957
84 JANUARY	615	41	1291	0	0	152	0	0	0	0	0	2100
FEBRUARY	756	52	1556	3	0	209	0	0	0	0	0	2576
PCT SHARE-FEBRUARY	29	2	60	0	0	8	0	0	0	0	0	
2 MOS. 83	804	79	2184	0	0	391	0	0	0	0	0	3459
2 MOS. 84	1372	93	2847	3	0	361	0	0	0	0	0	4676
PER CENTAGE INCREASE												
83-84 FEBRUARY	99	40	22	0	0	-0	0	0	0	0	0	35
83-84 2 MOS.	71	18	30	0	0	-8	0	0	0	0	0	35
OUTSTANDING COMMITMENTS												
83 FEBRUARY	3093	316	7686	5	0	642	0	0	0	0	0	11741
MARCH	3791	358	8493	5	0	827	0	0	0	0	0	13474
APRIL	4222	341	8825	5	0	807	0	0	0	0	0	14200
MAY	3189	404	9582	5	0	600	0	0	0	0	0	13780
JUNE	4260	366	10614	4	0	981	0	0	0	0	0	16225
JULY	5561	444	11800	4	0	1001	0	0	0	0	0	18810
AUGUST	5864	541	12744	2	0	1264	0	0	0	0	0	20415
SEPTEMBER	5999	441	13147	2	0	1040	0	0	0	0	0	20630
OCTOBER	6788	444	13402	2	0	1056	0	0	0	0	0	21692
NOVEMBER	5994	526	13111	0	0	1053	0	0	0	0	0	20684
DECEMBER	6281	585	13441	0	0	1170	0	0	0	0	0	21476
84 JANUARY	6295	441	13197	0	0	765	0	0	0	0	0	20698
FEBRUARY	6655	451	13290	3	0	921	0	0	0	0	0	21320
PCT SHARE-FEBRUARY	31	2	62	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	115	43	73	-40	0	43	0	0	0	0	0	82

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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	846	447	5889	60	0	5010	0	0	80	0	0	12332
MARCH	1501	668	8122	75	0	5782	0	0	165	0	5	16318
APRIL	1125	689	7440	80	0	5581	0	0	114	0	7	15036
MAY	1705	757	8225	80	0	6553	0	0	116	0	73	17509
JUNE	1915	927	10428	90	0	6774	0	0	93	0	27	20254
JULY	1612	807	11027	85	0	5814	0	0	107	0	12	19464
AUGUST	1759	836	8631	90	0	5265	0	0	144	0	19	16744
SEPTEMBER	1442	752	7856	110	0	4675	0	0	320	0	30	15185
OCTOBER	887	699	6425	105	0	4833	0	0	41	0	34	13024
NOVEMBER	1272	806	7108	115	0	4442	0	0	59	0	27	13830
DECEMBER	1115	689	7542	95	0	4116	0	0	82	0	22	13661
84 JANUARY	831	505	6360	50	0	4041	0	0	74	0	5	11866
FEBRUARY	1074	718	6930	140	0	3443	0	0	75	0	10	12390
PCT SHARE-FEBRUARY	9	6	56	1	0	28	0	0	1	0	0	
2 MOS. 83	1646	827	10108	110	0	9964	0	0	156	0	0	22811
2 MOS. 84	1905	1223	13290	190	0	7484	0	0	149	0	15	24256
PER CENTAGE INCREASE												
83-84 FEBRUARY	27	61	18	133	0	-31	0	0	-6	0	0	0
83-84 2 MOS.	16	48	31	73	0	-25	0	0	-4	0	0	6
OUTSTANDING COMMITMENTS												
83 FEBRUARY	3046	1296	17697	107	0	13820	0	0	291	0	61	36318
MARCH	3175	1526	18452	107	0	14351	0	0	337	0	282	38229
APRIL	2862	1788	20408	112	0	15065	0	0	329	0	264	40828
MAY	3606	1983	21856	132	0	15553	0	0	328	0	308	43766
JUNE	4173	1994	21318	128	0	17910	0	0	234	0	86	45843
JULY	4458	1971	22351	138	0	16881	0	0	271	0	89	46159
AUGUST	4683	2295	22216	164	0	14608	0	0	391	0	90	44447
SEPTEMBER	4730	1748	19693	199	0	13775	0	0	658	0	99	40903
OCTOBER	4165	2033	19121	199	0	13268	0	0	491	0	108	39385
NOVEMBER	3922	2053	19901	250	0	13675	0	0	279	0	105	40185
DECEMBER	4184	1928	19573	200	0	12387	0	0	349	0	100	38721
84 JANUARY	3887	1991	19313	180	0	12010	0	0	288	0	74	37743
FEBRUARY	4468	2302	20264	270	0	12708	0	0	331	0	76	40419
PCT SHARE-FEBRUARY	11	6	50	1	0	31	0	0	1	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	47	78	15	152	0	-8	0	0	14	0	25	11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	91	30	328	0	0	55	0	0	0	0	13	517
MARCH	169	8	547	2	0	205	0	3	0	0	3	938
APRIL	108	54	738	0	0	71	0	0	0	0	5	976
MAY	222	46	955	20	0	52	0	0	0	0	10	1305
JUNE	224	19	511	11	0	59	0	0	0	0	6	830
JULY	594	14	607	6	0	180	0	0	0	0	0	1402
AUGUST	254	3	610	0	0	63	0	0	0	0	6	936
SEPTEMBER	376	11	788	5	0	49	0	0	0	0	7	1236
OCTOBER	237	25	651	0	0	69	0	0	0	0	6	988
NOVEMBER	452	48	555	0	0	70	0	0	0	0	0	1125
DECEMBER	397	74	532	27	0	110	0	0	0	0	0	1141
84 JANUARY	570	6	416	0	0	16	0	0	0	0	0	1008
FEBRUARY	286	12	1017	0	0	23	0	0	0	0	7	1346
PCT SHARE-FEBRUARY	21	1	76	0	0	2	0	0	0	0	1	
2 MOS. 83	225	45	625	0	0	217	0	4	0	0	33	1149
2 MOS. 84	856	18	1433	0	0	39	0	0	0	0	7	2353
PER CENTAGE INCREASE												
83-84 FEBRUARY	216	-59	210	0	0	-58	0	0	0	0	-46	160
83-84 2 MOS.	281	-60	129	0	0	-82	0	0	0	0	-79	105
OUTSTANDING COMMITMENTS												
83 FEBRUARY	3406	162	2653	0	0	669	0	0	0	0	295	7185
MARCH	3742	143	2963	2	0	738	0	20	0	0	272	7879
APRIL	3502	164	3796	16	0	646	0	20	0	0	254	8397
MAY	3573	191	4064	36	0	498	0	20	0	0	247	8629
JUNE	3895	177	4375	41	0	687	0	20	0	0	221	9416
JULY	3726	150	4128	45	0	740	0	20	0	0	210	9019
AUGUST	3512	156	4106	44	0	556	0	20	0	0	190	8584
SEPTEMBER	3560	136	4266	43	0	494	0	20	0	0	177	8697
OCTOBER	3704	162	4444	37	0	492	0	20	0	0	181	9040
NOVEMBER	4825	354	4741	36	0	486	0	20	0	0	173	10635
DECEMBER	4200	421	5067	58	0	492	0	20	0	0	176	10434
84 JANUARY	4192	231	4891	58	0	389	0	19	0	0	161	9941
FEBRUARY	4314	403	4606	55	0	450	0	0	0	0	164	9993
PCT SHARE-FEBRUARY	43	4	46	1	0	5	0	0	0	0	2	
PER CENTAGE INCREASE												
83-84 FEBRUARY	27	149	74	0	0	-33	0	0	0	0	-44	39

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	53	86	311	80	0	128	0	0	23	0	61	742
MARCH	88	121	586	68	0	254	0	0	284	0	23	1424
APRIL	361	91	588	75	0	140	0	0	259	0	1	1515
MAY	51	157	811	150	0	0	0	0	55	0	11	1235
JUNE	89	113	596	256	0	34	0	0	52	0	6	1147
JULY	149	76	683	229	0	10	0	0	145	0	8	1299
AUGUST	84	156	745	55	0	77	0	0	52	0	4	1173
SEPTEMBER	124	134	870	85	0	0	0	0	283	0	19	1516
OCTOBER	117	82	820	70	0	25	0	0	1	0	72	1187
NOVEMBER	212	213	651	175	0	87	0	0	7	0	3	1348
DECEMBER	125	148	586	220	0	27	0	0	7	0	6	1119
84 JANUARY	38	163	746	70	0	10	0	0	6	0	0	1033
FEBRUARY	267	180	1383	95	0	0	0	0	14	0	0	1939
PCT SHARE-FEBRUARY	14	9	71	5	0	0	0	0	1	0	0	
2 MOS. 83	115	188	761	215	0	869	0	0	51	0	97	2296
2 MOS. 84	305	343	2129	165	0	10	0	0	20	0	0	2972
PER CENTAGE INCREASE												
83-84 FEBRUARY	404	110	345	19	0	0	0	0	-39	0	0	161
83-84 2 MOS.	165	83	180	-23	0	-99	0	0	-61	0	0	29
OUTSTANDING COMMITMENTS												
83 FEBRUARY	1103	294	3549	535	0	1698	0	0	5285	0	723	13187
MARCH	1156	283	4516	518	0	1680	0	0	5310	0	686	14148
APRIL	1336	283	5304	504	0	1692	0	0	5251	0	631	15001
MAY	1069	399	5229	594	0	480	0	0	5060	0	591	13423
JUNE	1081	336	6265	724	0	899	0	0	4671	0	590	14566
JULY	728	307	5821	890	0	847	0	0	4853	0	598	14044
AUGUST	613	366	6426	746	0	817	0	0	4657	0	564	14189
SEPTEMBER	797	384	7574	698	0	745	0	0	5166	0	610	15974
OCTOBER	889	403	7956	678	0	697	0	0	4826	0	442	16091
NOVEMBER	1671	800	7925	744	0	718	0	0	4826	0	408	17292
DECEMBER	1394	663	7647	827	0	695	0	0	4133	0	545	15905
84 JANUARY	943	481	7068	787	0	735	0	0	3861	0	480	14355
FEBRUARY	1237	861	8426	804	0	816	0	0	3642	0	448	16234
PCT SHARE-FEBRUARY	8	5	52	5	0	5	0	0	22	0	3	
PER CENTAGE INCREASE												
83-84 FEBRUARY	12	193	137	50	0	-52	0	0	-31	0	-38	23

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	799	119	468	5	0	202	0	0	0	0	0	1593
MARCH	899	159	691	35	0	176	0	0	0	0	0	1960
APRIL	1370	31	744	108	0	310	0	0	0	0	0	2562
MAY	1523	30	693	20	0	174	0	0	0	0	0	2440
JUNE	1480	46	669	185	0	423	0	0	0	0	0	2803
JULY	1213	47	1041	210	0	139	0	0	0	0	0	2650
AUGUST	1465	82	1438	130	0	360	0	0	0	0	0	3475
SEPTEMBER	2098	87	948	20	0	162	0	0	0	0	0	3314
OCTOBER	1960	36	978	50	0	266	0	0	0	0	0	3290
NOVEMBER	1652	33	1059	3	0	287	0	0	0	0	0	3034
DECEMBER	1770	12	825	75	0	550	0	0	0	0	0	3232
84 JANUARY	2455	28	903	115	0	326	0	0	0	0	0	3827
FEBRUARY	2636	102	945	72	0	468	0	0	0	0	0	4223
PCT SHARE-FEBRUARY	62	2	22	2	0	11	0	0	0	0	0	
2 MOS. 83	1665	137	855	11	0	329	0	0	0	0	0	2997
2 MOS. 84	5091	130	1848	187	0	794	0	0	0	0	0	8050
PER CENTAGE INCREASE												
83-84 FEBRUARY	230	-14	102	1340	0	132	0	0	0	0	0	165
83-84 2 MOS.	206	-5	116	1600	0	141	0	0	0	0	0	169
OUTSTANDING COMMITMENTS												
83 FEBRUARY	16721	313	4997	1040	0	1501	0	4	0	0	0	24576
MARCH	17103	408	5880	995	0	1342	0	4	0	0	0	25732
APRIL	18224	258	6334	1091	0	1096	0	4	0	0	0	27007
MAY	18417	343	6799	910	0	1045	0	3	0	0	0	27517
JUNE	19937	306	7487	1025	0	1391	0	3	0	0	0	30149
JULY	18015	248	8177	1145	0	1216	0	3	0	0	0	28803
AUGUST	17952	340	8559	1180	0	1271	0	3	0	0	0	29305
SEPTEMBER	17417	322	9224	995	0	1206	0	3	0	0	0	29167
OCTOBER	18128	290	9329	960	0	1195	0	3	0	0	0	29905
NOVEMBER	19666	322	10095	765	0	1267	0	3	0	0	0	32118
DECEMBER	19534	338	11485	690	0	1711	0	3	0	0	0	33760
84 JANUARY	17214	256	12664	715	0	1442	0	3	0	0	0	32294
FEBRUARY	20105	402	13613	755	0	2127	0	0	0	0	0	37002
PCT SHARE-FEBRUARY	54	1	37	2	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	20	29	172	-27	0	42	0	0	0	0	0	51

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 1A

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	588	67	1071	930	0	150	0	0	5	0	3	2814
MARCH	597	110	1583	1156	0	118	0	0	9	0	5	3577
APRIL	787	214	1702	1439	0	431	0	0	25	0	6	4605
MAY	924	152	1586	1076	0	278	0	0	15	0	15	4044
JUNE	892	84	1531	1760	0	71	0	0	22	0	11	4371
JULY	737	96	2382	1850	0	478	0	0	21	0	18	5582
AUGUST	609	257	3292	1500	0	422	0	0	29	0	12	6121
SEPTEMBER	924	162	2169	1200	0	122	0	0	42	0	8	4627
OCTOBER	1031	184	2230	885	0	563	0	0	12	0	7	4921
NOVEMBER	748	238	2423	1275	0	850	0	0	11	0	0	5545
DECEMBER	862	245	1888	1000	0	979	0	0	23	0	0	4997
84 JANUARY	1294	178	2067	1220	0	392	0	0	26	0	0	5178
FEBRUARY	845	297	2164	1378	0	373	0	0	25	0	0	5082
PCT SHARE-FEBRUARY	17	6	43	27	0	7	0	0	0	0	0	
2 MOS. 83	1109	133	1957	1945	0	494	0	0	10	0	8	5655
2 MOS. 84	2140	475	4231	2598	0	765	0	0	51	0	0	10260
PER CENTAGE INCREASE												
83-84 FEBRUARY	44	342	102	48	0	149	0	0	400	0	0	81
83-84 2 MOS.	93	258	116	34	0	55	0	0	410	0	0	81
OUTSTANDING COMMITMENTS												
83 FEBRUARY	9050	184	4431	9075	0	1596	0	18	169	0	8	24531
MARCH	8850	249	5878	9225	0	1569	0	23	150	0	10	25954
APRIL	7631	415	6138	9714	0	1824	0	23	173	0	12	25930
MAY	8651	538	6821	9805	0	1801	0	22	175	0	23	27836
JUNE	7999	344	7736	10295	0	1699	0	22	176	0	28	28299
JULY	4823	382	8680	11120	0	1731	0	22	185	0	35	26977
AUGUST	5330	629	9948	11230	0	1898	0	22	190	0	30	29277
SEPTEMBER	5486	620	11295	11070	0	1733	0	22	203	0	22	30452
OCTOBER	5856	693	11340	10715	0	1786	0	22	199	0	21	30632
NOVEMBER	9276	730	12143	10955	0	1642	0	22	194	0	21	34983
DECEMBER	8811	667	13190	9370	0	1494	0	22	197	0	0	33750
84 JANUARY	6276	681	14400	9745	0	1550	0	22	199	0	0	32873
FEBRUARY	6557	1028	14102	10325	0	1661	0	5	199	0	0	33877
PCT SHARE-FEBRUARY	19	3	42	30	0	5	0	0	1	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	-28	458	218	14	0	4	0	-77	18	0	0	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	153	0	0	115	0	0	0	0	597	0	0	865
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	41	0	0	110	0	0	0	0	377	0	0	528
JULY	10	0	0	160	0	0	0	0	327	0	0	497
AUGUST	38	0	0	75	0	0	0	0	355	0	0	468
SEPTEMBER	20	0	0	95	0	0	0	0	438	0	0	553
OCTOBER	76	0	0	85	0	0	0	0	345	0	0	506
NOVEMBER	44	0	0	70	0	0	0	0	479	0	0	593
DECEMBER	62	0	0	90	0	0	0	0	434	0	0	586
84 JANUARY	158	0	0	65	0	0	0	0	488	0	0	711
FEBRUARY	27	0	0	65	0	0	0	0	477	0	0	569
PCT SHARE-FEBRUARY	5	0	0	11	0	0	0	0	84	0	0	
2 MOS. 83	116	0	0	150	0	0	0	0	1088	0	0	1354
2 MOS. 84	186	0	0	130	0	0	0	0	965	0	0	1281
PER CENTAGE INCREASE												
83-84 FEBRUARY	-69	0	0	-19	0	0	0	0	-10	0	0	-18
83-84 2 MOS.	60	0	0	-13	0	0	0	0	-11	0	0	-5
OUTSTANDING COMMITMENTS												
83 FEBRUARY	169	0	0	330	0	0	0	0	1038	0	0	1537
MARCH	279	0	0	385	0	0	0	0	960	0	0	1624
APRIL	194	0	0	395	0	0	0	0	942	0	0	1531
MAY	271	0	0	395	0	0	0	0	919	0	0	1585
JUNE	229	0	0	410	0	0	0	0	819	0	0	1458
JULY	206	0	0	470	0	0	0	0	764	0	0	1440
AUGUST	223	0	0	385	0	0	0	0	717	0	0	1325
SEPTEMBER	271	0	0	385	0	0	0	0	839	0	0	1495
OCTOBER	269	3	0	382	0	0	0	0	712	0	0	1366
NOVEMBER	201	0	0	380	0	0	0	0	911	0	0	1492
DECEMBER	172	0	0	340	0	0	0	0	926	0	0	1438
84 JANUARY	281	0	0	345	0	0	0	0	851	0	0	1477
FEBRUARY	313	0	0	335	0	0	0	0	878	0	0	1526
PCT SHARE-FEBRUARY	21	0	0	22	0	0	0	0	58	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	85	0	0	2	0	0	0	0	-15	0	0	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	1270	187	2073	5	0	467	0	0	0	0	13	4015
MARCH	1681	229	3134	37	0	774	0	3	0	0	3	5861
APRIL	2115	126	2976	108	0	606	0	0	0	0	5	5936
MAY	2400	129	3336	40	0	444	0	0	0	0	10	6358
JUNE	2463	145	3221	196	0	751	0	0	0	0	6	6782
JULY	2310	144	3653	216	0	581	0	0	0	0	0	6904
AUGUST	2399	162	3635	130	0	755	0	0	0	0	6	7087
SEPTEMBER	3056	176	3268	25	0	413	0	0	0	0	7	6945
OCTOBER	2914	230	2938	50	0	569	0	0	0	0	6	6708
NOVEMBER	2675	132	3156	3	0	555	0	0	0	0	0	6519
DECEMBER	3075	150	3109	102	0	894	0	0	0	0	0	7330
84 JANUARY	3640	76	2610	115	0	494	0	0	0	0	0	6935
FEBRUARY	3679	166	3518	75	0	700	0	0	0	0	7	8145
PCT SHARE-FEBRUARY	45	2	43	1	0	9	0	0	0	0	0	
2 MOS. 83	2694	262	3664	11	0	937	0	4	0	0	33	7605
2 MOS. 84	7319	242	6128	190	0	1194	0	0	0	0	7	15080
PER CENTAGE INCREASE												
83-84 FEBRUARY	190	-11	70	1400	0	50	0	0	0	0	-46	103
83-84 2 MOS.	172	-8	67	1627	0	27	0	0	0	0	-79	98
OUTSTANDING COMMITMENTS												
83 FEBRUARY	23220	791	15336	1045	0	2812	0	4	0	0	295	43503
MARCH	24635	909	17336	1002	0	2907	0	24	0	0	272	47085
APRIL	25947	763	18956	1112	0	2549	0	24	0	0	254	49604
MAY	25179	937	20445	951	0	2143	0	23	0	0	247	49925
JUNE	28092	848	22476	1070	0	3059	0	23	0	0	221	55790
JULY	27302	842	24105	1194	0	2957	0	23	0	0	210	56632
AUGUST	27328	1036	25409	1226	0	3091	0	23	0	0	190	58303
SEPTEMBER	26976	900	26637	1040	0	2740	0	23	0	0	177	58493
OCTOBER	28620	896	27175	999	0	2743	0	23	0	0	181	60637
NOVEMBER	30485	1202	27947	801	0	2806	0	23	0	0	173	63437
DECEMBER	30014	1343	29993	748	0	3373	0	23	0	0	176	65670
84 JANUARY	27701	929	30752	773	0	2596	0	22	0	0	161	62934
FEBRUARY	31075	1257	31509	813	0	3498	0	0	0	0	164	68315
PCT SHARE-FEBRUARY	45	2	46	1	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	34	59	105	-22	0	24	0	0	0	0	-44	57

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT OFFICE OF FINANCIAL MANAGEMENT
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LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	1575	600	7271	1150	0	5288	0	0	636	0	64	16584
MARCH	2339	899	10291	1413	0	6154	0	0	1055	0	33	22183
APRIL	2327	994	9730	1704	0	6152	0	0	930	0	14	21850
MAY	2790	1065	10622	1385	0	6831	0	0	640	0	99	23432
JUNE	2937	1125	12555	2216	0	6879	0	0	544	0	44	26300
JULY	2507	979	14092	2324	0	6302	0	0	600	0	38	26842
AUGUST	2489	1250	12668	1720	0	5764	0	0	580	0	35	24506
SEPTEMBER	2510	1048	10895	1490	0	4797	0	0	1083	0	57	21880
OCTOBER	2111	964	9484	1145	0	5421	0	0	399	0	113	19637
NOVEMBER	2276	1256	10182	1635	0	5379	0	0	556	0	30	21315
DECEMBER	2164	1081	10016	1405	0	5122	0	0	546	0	28	20362
84 JANUARY	2322	846	9173	1405	0	4443	0	0	594	0	5	18789
FEBRUARY	2213	1195	10477	1678	0	3816	0	0	591	0	10	19980
PCT SHARE-FEBRUARY	11	6	52	8	0	19	0	0	3	0	0	
2 MOS. 83	2986	1148	12826	2420	0	11327	0	0	1305	0	105	32116
2 MOS. 84	4535	2042	19650	3083	0	8259	0	0	1185	0	15	38769
PER CENTAGE INCREASE												
83-84 FEBRUARY	40	99	44	46	0	-28	0	0	-7	0	-84	20
83-84 2 MOS.	52	78	53	27	0	-27	0	0	-9	0	-86	21
OUTSTANDING COMMITMENTS												
83 FEBRUARY	13368	1774	25677	10047	0	17114	0	18	6783	0	792	75574
MARCH	13459	2057	28846	10235	0	17600	0	23	6757	0	978	79955
APRIL	12024	2486	31850	10725	0	18581	0	23	6695	0	907	83290
MAY	13597	2920	33906	10926	0	17834	0	22	6482	0	922	86609
JUNE	13483	2674	35319	11557	0	20508	0	22	5900	0	704	90167
JULY	10215	2659	36852	12618	0	19459	0	22	6073	0	722	88620
AUGUST	10848	3291	38590	12525	0	17323	0	22	5955	0	684	89237
SEPTEMBER	11285	2752	38562	12352	0	16253	0	22	6866	0	731	88823
OCTOBER	11179	3132	38417	11974	0	15751	0	22	6228	0	771	87473
NOVEMBER	15070	3582	39969	12329	0	16035	0	22	6210	0	734	93951
DECEMBER	14561	3257	40410	10737	0	14576	0	22	5605	0	645	89813
84 JANUARY	11386	3153	40781	11057	0	14295	0	22	5199	0	554	86447
FEBRUARY	12575	4190	42792	11734	0	15185	0	5	5050	0	524	92056
PCT SHARE-FEBRUARY	14	5	46	13	0	16	0	0	5	0	1	
PER CENTAGE INCREASE												
83-84 FEBRUARY	-6	136	67	17	0	-11	0	-72	-26	0	-34	22

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	1202	475	6138	60	0	5220	0	0	80	0	0	13176
MARCH	2075	704	8505	75	0	6175	0	0	165	0	5	17703
APRIL	1683	713	7628	80	0	5806	0	0	114	0	7	16031
MAY	2276	781	8461	80	0	6771	0	0	116	0	73	18559
JUNE	2534	972	10664	90	0	7043	0	0	93	0	27	21424
JULY	2020	843	11174	85	0	6076	0	0	107	0	12	20316
AUGUST	2331	859	8772	90	0	5597	0	0	144	0	19	17813
SEPTEMBER	1902	790	8067	110	0	4877	0	0	320	0	30	16096
OCTOBER	1510	852	6651	105	0	5067	0	0	41	0	34	14260
NOVEMBER	1719	834	7425	115	0	4640	0	0	59	0	27	14819
DECEMBER	1928	730	7974	95	0	4350	0	0	82	0	22	15181
84 JANUARY	1390	526	6592	50	0	4193	0	0	74	0	5	12830
FEBRUARY	1776	742	7271	140	0	3652	0	0	75	0	10	13666
PCT SHARE-FEBRUARY	13	5	53	1	0	27	0	0	1	0	0	
2 MOS. 83	2392	877	10541	110	0	10355	0	0	156	0	0	24431
2 MOS. 84	3167	1268	13863	190	0	7845	0	0	149	0	15	26496
PER CENTAGE INCREASE												
83-84 FEBRUARY	48	56	18	133	0	-30	0	0	-6	0	0	4
83-84 2 MOS.	32	45	32	73	0	-24	0	0	-4	0	0	8
OUTSTANDING COMMITMENTS												
83 FEBRUARY	6018	1450	18522	110	0	14462	0	0	291	0	61	40914
MARCH	6789	1703	19364	110	0	15178	0	0	337	0	282	43763
APRIL	6881	1963	21356	115	0	15872	0	0	329	0	264	44780
MAY	6585	2176	22885	135	0	16153	0	0	328	0	308	48569
JUNE	8141	2178	22458	130	0	18891	0	0	234	0	86	52119
JULY	9694	2167	23618	140	0	17882	0	0	271	0	89	53862
AUGUST	10231	2451	23584	165	0	15872	0	0	391	0	90	52785
SEPTEMBER	10398	1947	21104	200	0	14815	0	0	658	0	99	49221
OCTOBER	10655	2310	20559	200	0	14324	0	0	491	0	108	48647
NOVEMBER	9562	2344	21308	250	0	14728	0	0	279	0	105	48577
DECEMBER	10155	2291	21015	200	0	13557	0	0	349	0	100	47668
84 JANUARY	9858	2214	20729	180	0	12775	0	0	288	0	74	46118
FEBRUARY	10796	2544	21690	270	0	13629	0	0	331	0	76	49336
PCT SHARE-FEBRUARY	22	5	44	1	0	28	0	0	1	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	79	75	17	145	0	-6	0	0	14	0	25	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	132	107	529	80	0	183	0	0	23	0	74	1128
MARCH	255	128	919	70	0	459	0	3	284	0	26	2144
APRIL	464	145	1111	75	0	211	0	0	259	0	6	2271
MAY	253	201	1549	156	0	52	0	0	55	0	21	2286
JUNE	271	133	915	260	0	93	0	0	52	0	12	1735
JULY	705	84	1065	230	0	190	0	0	145	0	8	2427
AUGUST	318	158	1159	55	0	140	0	0	52	0	10	1892
SEPTEMBER	458	145	1395	90	0	49	0	0	283	0	26	2446
OCTOBER	262	107	1266	70	0	94	0	0	1	0	78	1878
NOVEMBER	565	249	975	175	0	157	0	0	7	0	3	2131
DECEMBER	454	217	926	220	0	137	0	0	7	0	6	1967
84 JANUARY	597	167	996	70	0	26	0	0	6	0	0	1862
FEBRUARY	518	182	1995	95	0	23	0	0	14	0	7	2834
PCT SHARE-FEBRUARY	18	6	70	3	0	1	0	0	0	0	0	
2 MOS. 83	325	220	1148	215	0	1086	0	4	51	0	130	3179
2 MOS. 84	1115	350	2991	165	0	49	0	0	20	0	7	4696
PERCENTAGE INCREASE												
83-84 FEBRUARY	292	71	277	19	0	-87	0	0	-39	0	-91	151
83-84 2 MOS.	243	59	161	-23	0	-95	0	0	-61	0	-95	48
OUTSTANDING COMMITMENTS												
83 FEBRUARY	3773	411	3635	535	0	2367	0	0	5285	0	1018	17024
MARCH	4125	386	4612	520	0	2418	0	20	5310	0	958	18349
APRIL	4055	414	5427	520	0	2338	0	20	5251	0	885	18910
MAY	3914	551	5361	615	0	978	0	20	5060	0	838	17337
JUNE	4302	479	6407	745	0	1586	0	20	4671	0	811	19021
JULY	4185	420	5956	910	0	1587	0	20	4853	0	808	18738
AUGUST	3843	479	6559	765	0	1373	0	20	4657	0	754	18450
SEPTEMBER	4049	477	7712	720	0	1239	0	20	5166	0	787	20170
OCTOBER	4150	522	8100	695	0	1189	0	20	4826	0	823	20325
NOVEMBER	5392	998	8079	760	0	1204	0	20	4826	0	781	22060
DECEMBER	4750	871	7912	840	0	1187	0	20	4133	0	721	20334
84 JANUARY	4754	650	7227	800	0	1124	0	19	3861	0	641	19076
FEBRUARY	5111	1168	8576	815	0	1266	0	0	3642	0	612	21190
PCT SHARE-FEBRUARY	24	6	40	4	0	6	0	0	17	0	3	
PERCENTAGE INCREASE												
83-84 FEBRUARY	35	184	136	52	0	-47	0	0	-31	0	-40	24

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. — 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	1244	182	1164	930	0	352	0	0	5	0	3	3882
MARCH	1316	249	1723	1155	0	294	0	0	9	0	5	4751
APRIL	1712	233	1853	1540	0	741	0	0	25	0	6	6110
MAY	1936	169	1727	1075	0	452	0	0	15	0	15	5389
JUNE	2225	119	1667	1760	0	494	0	0	22	0	11	6298
JULY	1731	123	2593	1850	0	617	0	0	21	0	18	6953
AUGUST	1924	293	3584	1530	0	782	0	0	29	0	12	8155
SEPTEMBER	2572	230	2362	1200	0	284	0	0	42	0	8	6698
OCTOBER	2548	199	2438	885	0	829	0	0	12	0	7	6919
NOVEMBER	2080	259	2638	1275	0	1137	0	0	11	0	0	7400
DECEMBER	2313	253	2054	1000	0	1529	0	0	23	0	0	7173
84 JANUARY	3112	203	2250	1230	0	718	0	0	26	0	0	7539
FEBRUARY	3091	390	2356	1385	0	841	0	0	25	0	0	8088
PCT SHARE-FEBRUARY	38	5	29	17	0	10	0	0	0	0	0	
2 MOS. 83	2474	263	2131	1945	0	823	0	0	10	0	8	7654
2 MOS. 84	6203	593	4606	2615	0	1559	0	0	51	0	0	15626
PER CENTAGE INCREASE												
83-84 FEBRUARY	148	115	102	49	0	139	0	0	400	0	0	108
83-84 2 MOS.	151	126	116	34	0	89	0	0	410	0	0	104
OUTSTANDING COMMITMENTS												
83 FEBRUARY	21233	457	4997	9240	0	3097	0	22	169	0	8	39223
MARCH	21274	601	6507	9370	0	2911	0	27	150	0	10	40850
APRIL	21334	609	6816	10020	0	2920	0	27	173	0	12	41911
MAY	22447	763	7549	10105	0	2846	0	25	175	0	23	43933
JUNE	23520	548	8538	10560	0	3090	0	25	176	0	28	46485
JULY	21552	524	9556	11375	0	2947	0	25	185	0	35	46199
AUGUST	21393	817	10865	11420	0	3169	0	25	190	0	30	47909
SEPTEMBER	21367	795	12283	11235	0	2939	0	25	203	0	22	48868
OCTOBER	22339	869	12339	10875	0	2981	0	25	199	0	21	49589
NOVEMBER	23831	871	13224	11110	0	2909	0	25	194	0	21	52185
DECEMBER	23556	869	14420	9515	0	3205	0	25	197	0	0	51788
84 JANUARY	21421	808	15754	9900	0	2992	0	25	199	0	0	51102
FEBRUARY	24659	1348	15560	10510	0	3788	0	5	199	0	0	56068
PCT SHARE-FEBRUARY	44	2	28	19	0	7	0	0	0	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	16	195	211	14	0	22	0	-77	18	0	0	43

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING. 06/28/84
LOAN TOTALS OF LESS THAN $500,000 ARE SHOWN AS 0.

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	89	0	0	80	0	0	0	0	528	0	0	697
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	111	0	0	80	0	0	0	0	454	0	0	645
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	11	0	0	160	0	0	0	0	327	0	0	498
AUGUST	71	0	0	75	0	0	0	0	355	0	0	501
SEPTEMBER	68	0	0	95	0	0	0	0	438	0	0	601
OCTOBER	91	0	0	85	0	0	0	0	345	0	0	521
NOVEMBER	46	0	0	70	0	0	0	0	479	0	0	595
DECEMBER	64	0	0	90	0	0	0	0	434	0	0	588
84 JANUARY	158	0	0	65	0	0	0	0	488	0	0	711
FEBRUARY	32	0	0	65	0	0	0	0	477	0	0	574
PCT SHARE-FEBRUARY	6	0	0	11	0	0	0	0	83	0	0	
2 MOS. 83	120	0	0	150	0	0	0	0	1088	0	0	1358
2 MOS. 84	191	0	0	130	0	0	0	0	965	0	0	1286
PER CENTAGE INCREASE												
83-84 FEBRUARY	-64	0	0	-19	0	0	0	0	-10	0	0	-18
83-84 2 MOS.	59	0	0	-13	0	0	0	0	-11	0	0	-5
OUTSTANDING COMMITMENTS												
83 FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	299	0	0	385	0	0	0	0	960	0	0	1644
APRIL	199	0	0	395	0	0	0	0	942	0	0	1536
MAY	275	0	0	395	0	0	0	0	919	0	0	1589
JUNE	247	0	0	410	0	0	0	0	819	0	0	1476
JULY	223	0	0	470	0	0	0	0	764	0	0	1457
AUGUST	293	0	0	385	0	0	0	0	717	0	0	1395
SEPTEMBER	359	0	0	385	0	0	0	0	839	0	0	1583
OCTOBER	324	3	0	382	0	0	0	0	712	0	0	1421
NOVEMBER	218	0	0	380	0	0	0	0	911	0	0	1509
DECEMBER	189	0	0	340	0	0	0	0	926	0	0	1455
84 JANUARY	286	0	0	345	0	0	0	0	851	0	0	1482
FEBRUARY	324	0	0	335	0	0	0	0	878	0	0	1537
PCT SHARE-FEBRUARY	21	0	0	22	0	0	0	0	57	0	0	
PER CENTAGE INCREASE												
83-84 FEBRUARY	84	0	0	2	0	0	0	0	-15	0	0	-0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT-GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT-GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
83 FEBRUARY	2668	764	7833	1150	0	5755	0	0	636	0	77	18884
MARCH	3810	1081	11147	1415	0	6928	0	3	1055	0	36	25475
APRIL	3916	1091	10592	1805	0	6758	0	0	930	0	19	25110
MAY	4577	1151	11737	1390	0	7275	0	0	640	0	109	26879
JUNE	5081	1224	13244	2220	0	7630	0	0	544	0	50	29995
JULY	4467	1049	14832	2325	0	6883	0	0	600	0	38	30194
AUGUST	4644	1310	13515	1750	0	6519	0	0	580	0	41	28360
SEPTEMBER	5000	1165	11824	1495	0	5210	0	0	1083	0	64	25841
OCTOBER	4411	1157	10355	1145	0	5990	0	0	399	0	119	23576
NOVEMBER	4409	1342	11038	1635	0	5934	0	0	556	0	30	24944
DECEMBER	4758	1200	10956	1405	0	6016	0	0	546	0	28	24909
84 JANUARY	5258	896	9838	1415	0	4937	0	0	594	0	5	22942
FEBRUARY	5417	1315	11622	1685	0	4516	0	0	591	0	17	25162
PCT SHARE-FEBRUARY	22	5	46	7	0	18	0	0	2	0	0	
2 MOS. 83	5310	1360	13820	2420	0	12264	0	4	1305	0	138	36622
2 MOS. 84	10674	2210	21460	3100	0	9453	0	0	1185	0	22	48105
PER CENTAGE INCREASE												
83-84 FEBRUARY	103	72	48	47	0	-22	0	0	-7	0	-78	33
83-84 2 MOS.	101	63	55	28	0	-23	0	0	-9	0	-84	31
OUTSTANDING COMMITMENTS												
83 FEBRUARY	31200	2318	27154	10215	0	19926	0	22	6783	0	1087	98706
MARCH	32487	2689	30483	10385	0	20507	0	47	6757	0	1250	104605
APRIL	32469	2986	33599	11050	0	21130	0	47	6695	0	1161	109137
MAY	33220	3490	35795	11250	0	19977	0	45	6482	0	1169	111428
JUNE	36210	3206	37403	11845	0	23567	0	45	5900	0	925	119101
JULY	35655	3111	39129	12895	0	22416	0	45	6073	0	932	120256
AUGUST	35761	3747	41008	12735	0	20414	0	45	5955	0	874	120539
SEPTEMBER	36173	3219	41099	12540	0	18993	0	45	6866	0	908	119842
OCTOBER	37469	3644	40998	12152	0	18494	0	45	6228	0	952	119982
NOVEMBER	39004	4214	42611	12500	0	18841	0	45	6210	0	907	124331
DECEMBER	38650	4032	43247	10895	0	17949	0	45	5805	0	821	121244
84 JANUARY	36320	3672	43712	11225	0	16891	0	44	5199	0	715	117778
FEBRUARY	40890	5060	45826	11930	0	18683	0	5	5050	0	688	128132
PCT SHARE-FEBRUARY	32	4	36	9	0	15	0	0	4	0	1	
PER CENTAGE INCREASE												
83-84 FEBRUARY	31	118	69	17	0	-6	0	-77	-26	0	-37	30

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT — OFFICE OF FINANCIAL MANAGEMENT
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U.S. Department of Housing and Urban Development
Office of Public Affairs

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FOR RELEASE:
Tuesday,
July 3, 1984

URBAN DEVELOPMENT ACTION GRANTS AWARDED FOR 44 METRO CITY PROJECTS

More than $86.7 million in Urban Development Action Grant (UDAG) funds have been awarded to 31 cities for 44 industrial, commercial, and neighborhood projects, Secretary of Housing and Urban Development, Samuel R. Pierce, Jr., announced today.

The grants will attract over $532 million in private investment to the public/private development projects. When the projects are completed--for most, within two or three years--they will create 9,464 new permanent jobs. Today's awards also will help retain 1,368 private sector jobs, and start 4,787 in construction.

"These awards are important for the entire community as well as an individual neighborhood," said HUD Secretary Pierce. "They mean more than just bricks and mortar: they mean new partnerships between the local government and private sector investors.

"A number of the projects announced today involve public/private partnerships with minority businesses and developers," the HUD Secretary added. "These relationships are especially important for the economic development of distressed urban areas," the HUD Secretary added.

-more-

The HUD development program is designed to spur new economic activity that would not have occurred without Urban Development Action Grant assistance. Only distressed cities and urban counties, and areas with significant "pockets of poverty", may apply for the grants.

The awards offered today, for metropolitan cities (over 50,000 population, or the central city of the Metropolitan Statistical Area) competing in the third quarter of fiscal year 1984, are preliminary application approvals. The communities must sign a contract with HUD, and obtain legally binding commitments of the private investment, before Urban Development Action Grant funds can be released.

Small city (under 50,000 population) awards for the third quarter will be announced by early August.

July 31 is the closing date for receipt of new metropolitan city and urban county applications for the fourth quarter, FY 1984 competition. Those selections will be announced by early October.

# # #

(Attached are brief project descriptions for metropolitan city and urban county awards in the third quarter of FY 1984. The Urban Development Action Grant funds include the second half--$11.5 million--of a project approved for New York City in the second quarter; and the second half--$8.5 million--of a project approved for Pittsburgh, Pennsylvania, in the second quarter. These project descriptions are not repeated.)

ALABAMA

Birmingham, Alabama, has received preliminary application approval for an Action Grant of $400,000 to assist in renovation of the historic McAdory Building as office space. The Caldwell-Milner and Mazer Buildings also will be acquired and renovated by the developer, McAdory Ltd. Metro Bank will provide financing. Grant information: Private: $2,035,300; Urban Development Action Grant: $400,000. Job information: New permanent jobs created: 66; Existing jobs retained: 220; Construction jobs: 45. Fiscal information: Property tax increase: $6,555; Other taxes: $14,450.

Birmingham, Alabama, has received preliminary application approval for an Action Grant of $710,000 to assist the Birmingham Bolt Steel Company in the construction of a new 50,000 square foot "melting" facility, and the purchase of new capital equipment, including equipment which will help the Company comply with local pollution-control standards. The project will enable the Company to create about 48 new jobs and to retain permanently another 220 employees hired on a temporary basis. Financing is being provided by the Frazier-Lanier Company, through the purchase of $10 million of industrial development bonds, $2 million of pollution control bonds, developer equity and Urban Development Action Grant funds. Grant information: Private: $12,877,643; Urban Development Action Grant: $710,000. Job information: New permanent jobs created: 48; Existing jobs retained: 220; Construction jobs: 47. Fiscal information: Property tax increase: $102,317.

CONNECTICUT

New Haven, Connecticut, has received preliminary application approval for an Action Grant of $6,000,000 to assist in the construction of a Class A office building of 420,000 square feet and a parking facility for 1,100 cars on a 5.46 acre waterfront site. This project is the first phase of a three-phase redevelopment of the Long Wharf urban renewal area. Grant information: Private: $48,484,050; Urban Development Action Grant: $6,000,000. Job information: New permanent jobs created: 828; Construction jobs: 600. Fiscal information: Property tax increase: $877,996.

GEORGIA

Atlanta, Georgia, has received preliminary application approval for an Action Grant of $520,000 to assist Trammel Crowe-Childress-Mobley in the construction of a 190,000 square foot office complex to house several business research and development concerns. Financing is being provided by the Chemical Bank through the purchase of $10,000,000 of industrial revenue bonds, developer's equity and Urban Development Action Grant funds. Grant information: Private: $10,832,783; Urban Development Action Grant: $520,000. Job information: New permanent jobs created: 315; Construction jobs: 109. Fiscal information: Property tax increase: $177,596;

GEORGIA, Continued

Atlanta, Georgia, has received preliminary application approval for an Action Grant of $10,000,000 to renovate and expand old "Underground Atlanta". The project consists of the rehabilitation and new construction of approximately 562,000 square feet of retail and office space, and the provision of various public improvements including two parking garages to accommodate 1,200 cars. The developer undertaking this project is Marketplace Ltd., Herman J. Russell, general partner. The Rouse Company, in a joint venture with a yet to be determined minority partner, will assume responsibility for the design, management and operation of the project by contract with the Atlanta Downtown Development Authority. Financing is being provided by Robinson Humphrey/American Express, Inc., through the purchase of $80,000,000 of revenue bonds, developer's equity of approximately $15.5 million (including $1 million from the Rouse Company), approximately $20 million of local funds and $10 million of Urban Development Action Grant funds. The project is expected to create about 2,900 permanent new jobs and 1,000 construction jobs. Grant information: Private: $59,591,937; Urban Development Action Grant: $10,000,000. Job information: New permanent jobs created: 2,980; Construction jobs: 1,077. Fiscal information: Property tax increase: $260,817; Other taxes: $715,696.

ILLINOIS

Chicago, Illinois, has received preliminary application approval for an Action Grant of $500,000 to assist in the construction of a 61,000 square foot neighborhood shopping center. The private financing will be provided by the developer, Modern Way Petroleum #5 Inc., in the form of a loan and equity. The proposed anchor tenants are Trac Auto and Woolworth's. The Urban Development Action Grant will be a construction/permanent loan. Grant information: Private: $3,869,198; Urban Development Action Grant: $500,000. Job information: New permanent jobs created: 150; Construction jobs: 50. Fiscal information: Property tax increase: $106,987; Other taxes: $151,091.

Chicago, Illinois, has received preliminary application approval for an Action Grant of $654,000 to assist in the construction of a 5-story, 86,000 square foot office building. Skil Corporation, a subsidiary of Emerson Electric, will consolidate its research and development, engineering and administrative offices. In addition to the Action Grant loan from the City, Skil Corporation will use Industrial Revenue Bonds issued by the State of Illinois for purchase by Robert W. Baird & Company, Incorporated and equity to complete the financial package. Grant information: Private: $7,605,861; Urban Development Action Grant: $654,000. Job information: New permanent jobs created: 75; Existing jobs retained: 255; Construction jobs: 60. Fiscal information: Property tax increase: $493,946; Other taxes: $11,700.

MARYLAND

Baltimore, Maryland, has received preliminary application approval for an Action Grant of $373,194 to write down the sales price of 27 townhouses in the City's Middle East Urban Renewal Area. The area is characterized by houses in serious disrepair and low home ownership rates. This development, known as McEldery Court, consists of 10 units of new construction and 17 units of rehabilitated housing for moderate and middle income buyers. Johns Hopkins Hospital is the project developer and the Johns Hopkins Hospital Endowment Fund is the construction lender. Grant information: Private: $932,985; Urban Development Action Grant: $373,194. Job information: Construction jobs: 100. Fiscal information: Property tax increase: $22,650.

Baltimore, Maryland, has received preliminary application approval for an Action Grant of $693,000 to assist the Palladium, Incorporated, a minority-owned corporation, in the construction and operation of a 30,000 square foot catering and banquet facility in the Park Circle Industrial Park. Additional financing will be provided by John Hanson Savings and Loan through the MBA Service Corporation of Baltimore, Maryland, private equity, and a purchase money mortgage from the Baltimore Economic Development Commission. The project, which will qualify for real estate tax abatements based on its location in a designated State of Maryland Enterprise Zone, will provide significant employment opportunities to minority residents of Baltimore's Park Heights neighborhood. Grant information: Private: $2,729,426; Urban Development Action Grant: $693,000. Job information: New permanent jobs created: 43; Construction jobs: 40. Fiscal information: Property tax increase: $42,454.

Baltimore, Maryland, has received preliminary application approval for an Action Grant of $1,796,250 to help B-Y Partnership, a Maryland limited partnership, finance the development of a 108,600 square foot office speciality retail complex including a restaurant at York Road and Belvedere Avenue in North Central Baltimore. The Action Grant funds will be a loan to the B-Y Partnership of which James J. Ward III is a general partner. The project will consist of 59,000 square feet of rehabilitated space, 49,600 square feet of newly constructed space and 382 parking spaces. Project financing will include a $6,375,000 loan from Municipal Savings and Loan Association and developer equity. Grant information: Private: 6,184,032; Urban Development Action Grant: $1,796,250. Job information: New permanent jobs created: 246; Construction jobs: 62. Fiscal information: Property tax increase: $300,000

MASSACHUSETTS

Boston, Massachusetts, has received preliminary application approval for an Action Grant of $1,200,000 to assist in the financing of renovation of two historic mills into 80 units of housing. This represents the second phase of a successful Urban Development Action Grant assisted housing project. Grant information: Private: $4,421,080; Urban Development Action Grant: $1,200,000. Job information: Construction jobs: 118. Fiscal information: Property tax increase: $39,573.

MASSACHUSETTS,Continued

Fall River, Massachusetts, has received preliminary application approval for an Action Grant of $800,000 to assist the Garland Corporation in the purchase of new electronic knitting machines and ancillary equipment for the company's Bristol Knitting Mill and warehouse facility. The new machines will help Garland stay competitive with foreign imports. State Street Bank will purchase an Industrial Revenue Bond of $1,900,000 to assist in the project financing. Grant information: Private: $2,443,046; Urban Development Action Grant: $800,000. Job information: New permanent jobs created: 120.

Lawrence, Massachusetts, has received preliminary application approval for an Action Grant of $2,168,000 to assist Glenn Manufacturing Company, Inc, in the purchase of new capital equipment which will be installed in approximately 70,000 square feet of manufacturing space to be constructed as part of the company's overall expansion program. The increase in manufacturing capacity is required due to the introduction of a new product line for the manufacture of non-asbestos friction materials. Financing is being provided by U.S. Trust Company of Boston, Massachusetts. Grant information: Private: $8,047,459; Urban Development Action Grant: $2,168,000. Job information: New permanent jobs created: 150; Construction jobs: 45. Fiscal information: Property tax increase: $185,000.

MICHIGAN

Battle Creek, Michigan, has received preliminary application approval for an Action Grant of $420,000 to assist Cello-Foil Products, Inc., with the acquisition of a pollution control solvent recovery system and new capital equipment. This project will allow the company to comply with the Environmental Protection Agency and Michigan Department of Natural Resources requirements necessary in order to expand their existing facility. The Action Grant funds will be used as a construction/ permanent loan for acquisition of new capital equipment. In addition to the Action Grant, the project will be financed with Industrial Revenue Bonds to be issued by the State of Michigan and purchased by National Bank of Detroit and American National Bank. Grant information: Private: $7,996,672; Urban Development Action Grant: $420,000. Job information: New permanent jobs created: 40; Existing jobs retained: 188.

Flint, Michigan, has received preliminary application approval for an Action Grant of $1,800,000 to assist in financing the construction of a 325-car parking ramp and skywalk for a renovated historic office building located in the Central Business District. The structure is twelve stories above grade, with 150,000 gross square feet--114,000 leasable. The parking ramp will be connected to the building by the skywalk. Other sources of financing include Industrial Revnue Bonds to be purchased by Dean Witter Reynolds Inc., and equity provided by Warren & Lindemann Partnership, owners of the building. Grant information: Private: $8,650,578; Urban Development Action Grant: $1,800,000. Job information: New permanent jobs created: 200; Construction jobs: 130. Fiscal information: Property tax increase: $234,311.

MINNESOTA

Minneapolis, Minnesota, has received preliminary application approval for an Action Grant of $900,000 to assist in financing the construction of Phase IV of the St. Anthony Main retail complex on Southeast Main Street. The project will restore approximately 33,000 square feet that comprise the historic Upton, Martin-Morrison and Ironworkers buildings and also includes approximately 56,000 square feet of new construction plus walkway connections. Dain Bosworth Incorporated and Miller & Schroeder Municipals, Inc. of Minneapolis will provide the primary financing through purchase of tax-exempt industrial development bonds to be issued under the Minneapolis Commnity Development Agency's Common Bond Reserve Fund. The City will use tax-increment financing to finance construction of a walkway to the adjoining municipal parking garage. MTS Comany, a subsidiary of The Jefferson Company of Minneapolis, is forming a limited partnership to develop and operate the project. Grant information: Private: $8,786,680; Urban Development Action Grant: $900,000. Job information: New permanent jobs created: 182; Construction jobs: 73. Fiscal information: Property tax increase: $218,770.

MISSOURI

St. Louis, Missouri, has received preliminary application approval for an Action Grant of $750,000 to assist with the development of 50 for-sale townhouse units, ranging from $59,500 for a two-bedroom unit to $70,000 for a three-bedroom unit. The project will be constructed near the east side of St. Louis Park, in conjunction with the St. Louis Place apartments rental development. The Action Grant funds will provide low interest second mortgage loans to the home buyers of the units. Private construction financing will be provided by Missouri Housing Development Commission and developer equity. Grant information: Private: $2,300,886; Urban Development Action Grant: $750,000. Job information: New permanent jobs created: 4; Construction jobs: 46. Fiscal information: Property tax increase: $35,000; Other taxes: $20,000.

St. Louis, Missouri, has received preliminary application approval for an Action Grant of $1,490,000 to assist with the construction of 110 rental housing units in the Ville Area of the City. This development will provide two-bedroom units and will be affordable to low and moderate income families. The developer, WAT Redevelopment Corporation, a local minority developer, also will manage the project. Gersham Investment Corporation will purchase mortgage revenue bonds insred by HUD/FHA under its Section 221(d)(4) program. Equity funds will be provided through syndication. Grant information: Private: $5,168,140; Urban Development Action Grant: $1,490,000. Job information: New permanent jobs created: 7; Construction jobs: 76. Fiscal information: Property tax increase: $24,600; Other taxes: $12,000.

MISSOURI, Continued

St. Louis, Missouri, has received preliminary application approval for an Action Grant of $1,633,255 to assist with the renovation of the historic Columbia Brewery Building, constructed in 1982, and eight three-story mansard apartment buildings into 130 apartment units. New buildings similar in style to the existing apartment buildings also will be constructed near the brewery building providing an additional 20 apartment units. The project, located near the Murphy Neighborhood in the North side of St. Louis, will be developed by City Equity Corporation. Missouri Housing Development Commission will provide a construction/permanent loan, insured by HUD/FHA under its Section 221(d)(4) program. Charter Bank also will provide an interim loan during construction and equity will be raised through syndication proceeds. Grant information: Private: $4,832,717; Urban Development Action Grant: $1,633,255. Job information: New permanent jobs created: 4; Construction jobs: 50. Fiscal information: Property tax increase: $39,639; Other taxes: $67,224.

St. Louis, Missouri, has received preliminary application approval for an Action Grant of $2,500,000 to help rehabilitate the historic Lammert Furniture Company building at 911-914 Washington Boulevard. The 218,000 square foot building will be converted into approximately 155,000 square feet of net leasable office and retail space, with an atrium and retail arcade. Pantheon Corporation of St. Louis is the general contractor and is forming a limited partnership to finance and operate the project. The developer will receive the grant proceeds as a loan to fund part of the construction costs. Mercantile Trust Company, N.A., of St. Louis will provide the primary financing through purchase of tax-exempt industrial development bonds to be issued by the City of St. Louis. Grant information: Private: $10,292,580; Urban Development Action Grant: $2,500,000. Job information: New permanent jobs created: 314; Construction jobs: 202. Fiscal information: Property tax increase: $47,651; Other taxes: $254,999.

NEW JERSEY

East Orange, New Jersey, has received preliminary application approval for an Action Grant of $3,236,000 to assist in the development of an approximately 150,000 square foot shopping center located in the Brick Church Urban Renewal Area. Anchors include a 50,000 square foot Shop Rite supermarket, with 50,000 square feet of other retail space; a Channel Home Improvement store also will occupy 50,000 square feet. Parking for approximately 1,000 cars (surface and roof top) will also be provided. A portion of Urban Development Action Grant funds is intended as a loan to the developer, East Orange Center Associates; a portion of the Urban Development Action Grant is for infrastructure improvements. Financing also is to be provided by the Social Investments Fund of Prudential Insurance; bond financing from REFCO Partners; Shop Rite tenant improvements, and equity. Grant information: Private: $12,829,859; Urban Development Action Grant: $3,236,000. Job information: New permanent jobs created: 375; Construction jobs: 200. Fiscal information: Property tax increase: $232,500.

NEW JERSEY, Continued

Elizabeth, New Jersey, has received preliminary application approval for an Action Grant of $808,500 to assist Marden/Perlmutter, a real estate partnership based in New York, to acquire and renovate a 500,000 square foot vacant building at 252-314 North Avenue East. Once completed, the site will be leased by Odd Lot Trading, Incorporated, a wholly owned subsidiary of Revco Drug Company, currently operating 75 retail stores throughout the northeast. With the successful completion of this project, Odd Lot Trading, Incorporated, will be able to expand by a minimum of an additional 75 stores and thus increase employment accordingly. Financing will be provided through New Jersey Economic Development Authority Bonds, and the deverloper's equity investment. Grant information: Private: $15,361,500; Urban Development Action Grant: $808,500. Job information: New permanent jobs created: 250; Construction jobs: 40. Fiscal information: Property tax increase: $131,538.

Jersey City, New Jersey, has received preliminary application approval for an Action Grant of $450,000 to assist in the construction of 30 units of single family homes in the Bergen/Lafayette area of the City. The land is presently owned by the city and will be sold to the developer, Green Villa Incorporated, which will then construct the two and three bedroom modular-units consisting of approximately 1,200 and 1,500 square feet respectively. The sales price will be $44,152 for each of the eight two-bedroom units and $51,244 for the 22 three-bedroom units. Construction financing for the project is being provided by The Trust Company of New Jersey, and the permanent mortgages by the New Jersey Mortgage Finance Agency. Grant information: Private: $1,201,068; Urban Development Action Grant: $450,000. Job information: Construction jobs: 30. Fiscal information: Property tax increase: $60,000.

Paterson, New Jersey, has received preliminary application approval for an Action Grant of $300,000 to assist the Paterson Renaissance Organization (PRO) in developing the Paterson Historic District. This project is the first phase of an eventual redevelopment of a 7.8-acre site located between Market Street and the Passaic River where vacant textile mills and historic residences have been a blighting influence on the downtown neighborhood. In this phase, the Ryle-Thompson historic residences and the Argus Mill will be converted to commercial office space. In addition to an equity contribution from PRO and the Urban Development Action Grant Grant, the New Jersey Economic Development Authority will issue industrial revenue bonds to be purchased by the Broadway Bank of Paterson. Grant information: Private: $1,090,388; Urban Development Action Grant: $300,000. Job information: New permanent jobs created: 36; Construction jobs: 20. Fiscal information: Property tax increase: $23,790.

NEW JERSEY, Continued

Trenton, New Jersey, has received preliminary application approval for an Action Grant of $1,200,000 to help Fransworth Affiliates to acquire and rehabilitate a vacant, 90,000 square foot industrial building and convert it into a geriatric healthcare facility. The Trenton Convalescent Center will have 120 long-term care beds, 60 residential beds, and a geriatric daycare center servicing approximately 30 individuals. The developers will provide equity financing for the project. In addition, the New Jersey Economic Development Authority will issue bonds to be purchased by REFCO Partners for project financing. The facility is expected to serve primarily medicare patients from the surrounding neighborhood. Grant information: Private: $5,229,182; Urban Development Action Grant: $1,200,000. Job information: New permanent jobs created: 96; Construction jobs: 65. Fiscal information: Property tax increase: $121,014.

NEW YORK

Albany, New York, has received preliminary application approval for an Action Grant of $97,000 to be used by the Albany Local Development Corporation, which will construct an approximately 8,000 gross square foot building for lease to a minority-owned firm, Arbor Hill Welding, a welding and metal fabricator. The company presently occupies a 2,500 square foot site. The project entails assemblage of both County and City-owned land; construction of the facility (the LDC is the developer); and the purchase of both capital equipment and rolling stock by the company. Financing, in addition to Urban Development Aaction Grant, includes N.Y.S. Job Development Authority; a loan from the Al Tech Trust Fund; LDC equity; and Arbor Hill Welding equity. Grant information: Private: $347,218; Urban Development Action Grant: $97,000. Job information: New permanent jobs created: 16; Existing jobs retained: 4; Construction jobs: 6. Fiscal information: Property tax increase: $8,547.

Buffalo, New York, has received preliminary application approval for an Action Grant of $954,300 to provide a low-interest loan to the Kittinger Corporation to expand and modernize the existing facilities, which will increase productivity and reduce delivery time to customers. The Action Grant is making it possible for an old, respected, and important company to remain in Buffalo. Marine Midland is purchasing and General Electric Credit Corporation is guaranteeing the Industrial Revenue Bonds. The Job Development Authority is providing $3,274,400 the largest loan in the agency's history. Grant information: Private: $2,976,556; Urban Development Action Grant: $954,300. Job information: New permanent jobs created: 190; Existing jobs retained: 218; Construction jobs: 29. Fiscal information: Property tax increase: $23,155.

NEW YORK, Continued

Buffalo, New York, has received preliminary application approval for an Action Grant of $1,605,000 to assist in the construction of approximately 88,000 square feet of industrial space in the Buffalo Technology Campus. The project, which will continue the development of the City's Oak-Michigan Industrial Corridor, will be financed by a construction loan from Key Bank, N.A.; private equity; a purchase money mortgage from the Buffalo Urban Renewal Agency, and the Action Grant loan. Industrial Revenue Bonds issued by the Erie County IDA will generate permanent financing for the project, which represents the second phase of development targeted for lease to high-tech related tenants. Grant information: Private: $4,945,700; Urban Development Action Grant: $1,605,000. Job information: New permanent jobs created: 170; Construction jobs: 73. Fiscal information: Property tax increase: $72,101.

Buffalo, New York, has received preliminary application approval for an Action Grant of $1,700,000 to help a minority developer acquire and renovate the Kensington Heights apartments. The six-building, 371-apartment development will be connected to a mixed-use project consisting of 321 one, two and three bedroom apartments and 36,000 square feet of commercial and office space. The project, located on 16.43 acres contiguous to Erie County Medical Center, will be developed by Glinny Associates. Empire of American F.S.A. will provide interim and permanent financing for the project. Grant information: Private: $5,697,262; Urban Development Action Grant: $1,700,000. Job information: New permanent jobs created: 100; Construction jobs: 73. Fiscal information: Property tax increase: $171,148; Other taxes: $75,600.

Newburgh, New York, has received preliminary application approval for an Action Grant of $55,000 to enable the start-up operation of a manufacturer of plastic bottle caps, S.R.F. Closure Systems, Inc., in leased space. The project involves the purchase of capital equipment which will produce, line, and label various plastic closures. The equipment supplier, Maxcap, Inc., of Jamaica, New York, would like to expand its involvement in sales and distribution via independent, regional owner-operators such as S.R.F. Total financing includes loans from N.Y.S. Job Development Authority, Maxcap, Inc., and Urban Development Action Grant, together with equity, for both acquisition of machinery and working capital. Grant information: Private: $164,945; Urban Development Action Grant: $55,000. Job information: New permanent jobs created: 8. Fiscal information: Property tax increase: $1,600.

NEW YORK, Continued

Newburgh, New York, has received preliminary application approval for an Action Grant of $95,000 to help finance construction of a 9,600 square foot building for New System Industrial Supply Company, Incorporated, a wholesale/retail plumbing supplier. In addition to the Urban Development Action Grant, the project will be financed by a loan from the Poughkeepsie Savings Bank, a loan from the New York State Job Development Authority, a loan from the City of Newburgh, and equity from the Company. The new facility will provide improved warehousing, loading facilities, customer parking, and showroom displays. It will also provide the space necessary for the Company to increase its product lines. Grant information: Private: $339,115; Urban Development Action Grant: $95,000. Job information: New permanent jobs created: 9; Construction jobs: 15. Fiscal information: Property tax increase: $1,617.

Newburgh, New York, has received preliminary application approval for an Action Grant of $675,000 to assist in the construction of 45 condominium one, two, and three bedroom townhouse units in Newburgh. This project is Phase I of a 10 year development plan in Newburgh that willconsist of housing, retail and commercial space, a convention center and hotel. The developer of the townhouse units will be PLK Associates. Chase Manhattan will provide construction financing for the units. The City also will provide a purchase money mortgage for the transfer of city-owned land, and the company is providing equity. Grant information: Private: $2,969,250; Urban Development Action Grant: $675,000. Job information: Construction jobs: 90.

Niagara Falls, New York, has received preliminary application approval for an Action Grant of $5,000,000 to provide a low-interest loan to Urban Ventures, Inc., to develop a 20-acre theme park with a water play park, amusements, rides and concessions. The park is expected to attract thousands of visitors to the City and to build the popularity of the American side of the Falls. The State Bank of Albany is providing construction and permanent financing. Grant information: Private: $32,194,213; Urban Development Action Grant: $5,000,000. Job information: New permanent jobs created: 1,143; Construction jobs: 300. Fiscal information: Property tax increase: $903,555; Other taxes: $74,394.

Rochester, New York, has received preliminary application approval for an Action Grant of $480,000 to assist the Acro Tool and Die Corporation in expanding its existing facilities in the Outer Loop Industrial Park. The company will construct a 14,000 square foot addition to its plan and purchase new machinery and equipment. In addition to the loan of grant funds, financing will include the purchase of Industrial Revenue Bonds by Chemical Bank, corporate equity, and a loan from the New York Job Development Authority. Grant information: Private: $1,695,000; Urban Development Action Grant: $480,000. Job information: New permanent jobs created: 63; Construction jobs: 19. Fiscal information: Property tax increase: $12,717.

NORTH CAROLINA

Fayetteville, North Carolina, has received preliminary application approval for an Action Grant of $2,606,000 to partially finance renovation of the Prince Charles Hotel and construction of a new hotel wing of 56 rooms and an adjcent office building of 17,600 square feet. The City will construct a public plaza to integrate all the project components. In addition to the Action Grant loan, the project will be financed with over $8 million of Industrial Revenue Bonds to be purchased by Cranston Securities Company, developer equity, a purchase money mortgage from the City on the project site, and $925,000 in Community Development Block Grant funds and the HUD Section 108 program. Grant information: Private: $12,302,666; Urban Development Action Grant: $2,606,000. Job information: New permanent jobs created: 227; Construction jobs: 208. Fiscal information: Property tax increase: $58,570; Other taxes: $16,590.

Greensboro, North Carolina, has received preliminary application approval for an Action Grant of $135,280 to partially finance the construction of a 20,000 square foot shopping center in a low-income minority neighborhood of the City. Both the project developer and lender are minority firms. In addition to the Action Grant loan, project financing includes a loan from Greensboro National Bank, developer equity, a City purchase money mortgage on the site, and Commnity Development Block Grant Funds. Grant information: Private: $771,764; Urban Development Action Grant: $135,280. Job information: New permanent jobs created: 41; Construction jobs: 24. Fiscal information: Property tax increase: $4,526; Other taxes: $8,636.

OHIO

Cincinnati, Ohio, has received preliminary application approval for an Action Grant of $3,450,000 to assist in the renovation of the historic Cincinnatian Hotel. It will be a 160 room "European Style" hotel with a lounge, restaurant, deli and retail space. The private financing will be provided by the Dollar Bank and by private equity. The Urban Development Action Grant will be used as a construction/permanent loan. The developer is the Bernstein Group, Inc. Grant information: Private: $18,198,366; Urban Development Action Grant: $3,450,000. Job information: New permanent jobs created: 274; Construction jobs: 260. Fiscal information: Property tax increase: $123,575; Other taxes: $59,368.

Cleveland, Ohio, has received preliminary application approval for an Action Grant of $300,000 to assist in providing partial construction and permanent financing for the Lith-O-Kraft Plate Company's current expansion project. The expansion will involve the construction of an 8,800 square foot addition onto the existing 11,500 square foot facility, and the purchase of a computerized laser scanner. Other sources of financing include the Society National Bank of Cleveland and developer's equity provided by the Lith-O-Kraft Plate Company. Grant information: Private: $1,149,049; Urban Development Action Grant: $300,000. Job information: New permanent jobs created: 25; Existing jobs retained: 50; Construction jobs: 6. Fiscal information: Property tax increase: $11,263; Other taxes: $10,200.

OHIO, Continued

Cleveland, Ohio, has received preliminary application approval for an Action Grant of $313,000 to assist in financing the rehabilitation and equipping of the three-story Hilliard Building, an historic commercial building in the City's warehouse district. The principal tenant will be a law firm, whose two principal partners comprise the development entity--Yulish, Twohig Building Partnership. The developer's equity contribution will be supplemented by the debt financing which will be derived from the County of Cuyahoga's issuance of Industrial Revenue Bonds which have been committed for purchase by individual investors. Grant information: Private: $1,002,743; Urban Development Action Grant: $313,000. Job information: New permanent jobs created: 30; Construction jobs: 14. Fiscal information: Property tax increase: $1,764,094; Other taxes: $11,491.

PENNSYLVANIA

Harrisburg, Pennsylvania, has received preliminary application approval for an Action Grant of $710,463 to assist in the construction of the Bigelow Apartments. There will be 48 two-bedroom apartments built and an existing building will be rehabilitated for three additional two-bedroom apartments. The developer, Bigelow Associates, is headed by Carl Payne and Tobias Schindler. In addition to the Action Grant, the Community Development Corporation of West Hartford, Connecticut will syndicate over $700,000 in equity funds. The City of Harrisburg Redevelopment Authority will issue $1,330,000 in mortgage revenue bonds to be purchased by Evans and Hughes of New York and the funds loaned to the developer. Additionally, the City will loan the developer $150,000 of Community Development Block Grant funds. The apartment units will have rents affordable to low and moderate income persons. Grant information: Private: $2,241,913; Urban Development Action Grant: $710,463. Job information: New permanent jobs created: 4; Construction jobs: 50. Fiscal information: Property tax increase: $9,000; Other taxes: $400

Philadelphia, Pennsylvania, has received preliminary application approval for an Action Grant of $328,000 to assist the United Cerebral Palsy Association (UCPA) in acquiring and renovating the Spring Garden College facility located at 102 East Mermaid Lane for re-use as their regional operationscenter. UCPA services approximately 500 disabled and handicapped individuals per month in Philadelphia, Montgomery and Bucks Counties, providing vocational training placement and van transportation to its clients. The Merchants Bank of Allentown will provide first mortgage financing via the Philadelphia Industrial Development Corporation, who will make the loan to UCPA. Additional project financing will be provided by UCPA's equity contribution. Of the 55 new jobs created, 25 will be filled by handicapped individuals. Grant information: Private: $1,850,000; Urban Development Action Grant: $328,000. Job information: New permanent jobs created: 55; Construction jobs: 20. Fiscal information: New local taxes: $39,283.

PUERTO RICO

Ponce, Puerto Rico, has received preliminary application approval for an Action Grant of $5,291,000 to assist in the acquisition and expansion of a partially completed hospital. The new facilities, to be developed and managed by Fundacion Dr. Pila, will have 183 beds, acute care, outpatient clinics, and an emergency room among other facilities. Fundacion Dr. Pila will provide $400,000 per year for twenty years of free medical services to the economically indigent population of Ponce. AFICCA will issue Bonds to be purchased by Merrill Lynch. Grant information: Private: $21,769,473; Urban Development Action Grant: $5,291,000. Job information: New permanent jobs created: 640; Existing jobs retained: 433; Construction jobs: 150. Fiscal information: New local taxes: $400,000.

RHODE ISLAND

Woonsocket, Rhode Island, has received preliminary application approval for an Action Grant of $600,000 to assist Flock Tex, Incorporated with a 38,664 square foot industrial expansion of their manufacturing facilities along with the purchase of additional equipment. Flock Tex, Inc., is a manufacturer of a velvet-like material used to enhance packaging to such items as jewelry and cosmetics. This expansion will permit Flock Tex, Inc., to expand its capacity and to enable the company to be more competitive. Grant information: Private: $2,618,383; Urban Development Action Grant: $600,000. Job information: New permanent jobs created: 65; Construction jobs: 45. Fiscal information: Property tax increase: $25,649.

TEXAS

Dallas, Texas, has received preliminary application approval for an Action Grant of $473,172 to assist in the development of a vacant warehouse and adjacent building, located in the City's Pocket of Poverty, for use by two wholesale produce firms: Standard Fruit and Vegetable Company, headed by Martin and Morris Rutchik, and Goodman Produce Company, headed by Jack Goodman. The two firms will develop the project and provide over $2.5 million in equity for renovation and working capital. The City of Dallas Industrial Development Corporation is issuing approximately $6.5 million in Industrial Revenue Bonds, which will be purchased by InterFirst Bank of Dallas and the funds loaned to the developers. The City of Dallas will loan the developers $94,634 of Community Development Block Grant (CDBG) funds for the required local match of the Action Grant funds. The Action Grant and CDBG funds will be used to purchase capital equipment. The Dallas County Community College District will provide job training facilities adjacent to the site. The developers' firms will use 60% of the space in the warehouse; the remaining space will be available for lease to other firms. This project is part of the City's efforts to encourage the economic development of the southern portion of the City. Grant information: Private: $6,059,420; Urban Development Action Grant: $473,172. Job information: New permanent jobs created: 114; Construction jobs: 120. Fiscal information: Property tax increase: $59,042; Other taxes: $65,878.