



Washington, D.C. 20410

# News Release

HUD No. 90-70  
Jack Flynn (202) 708-0685  
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FOR RELEASE:  
Wednesday  
July 11, 1990

## FOUR COMMUNITY SUPPORT GROUPS TO ADDRESS AFFORDABLE HOUSING

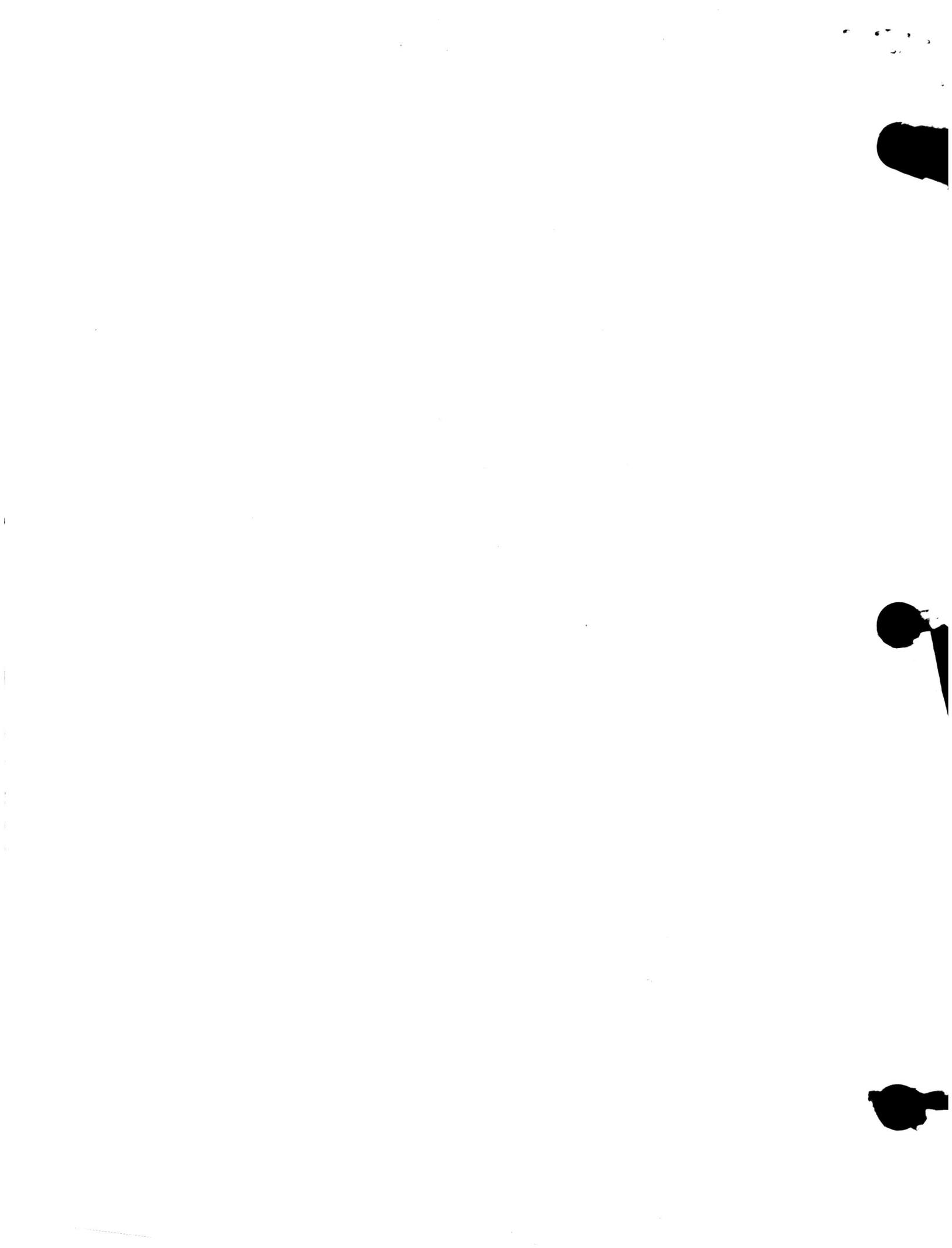
Jack Kemp, Secretary of Housing and Urban Development, today announced that four renowned organizations will receive a total of \$4 million in technical assistance awards to help create affordable housing. Selected in a nationwide competition were:

- \* The Enterprise Foundation, Inc., Columbia, Md., \$2,000,000;
- \* Local Initiative Support Corp. (LISC), New York, N.Y., \$800,000;
- \* National Development Council (NDC), Washington, D.C., \$800,000; and
- \* The Community Builders, Boston, Mass., \$400,000.

The primary purpose of this competition is to help the non-profit sector to set up local public-private partnerships to provide more low and moderate income housing.

Enterprise, LISC, NDC and The Community Builders will provide technical assistance to cities entitled to Community Development Block Grants and to non-profit partnerships in order to build local capacity to plan and finance low income housing, in response to needs identified in the cities' Housing Assistance Plans.

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The four community support organizations will also help the partnerships to move into actual construction, where feasible. HUD will coordinate the geographic areas of the country to be served by each of the four winners and will jointly select candidate cities and solicit their commitment to start affordable housing partnerships. HUD estimates that up to 53 CDBG entitlement cities may participate, given the \$4 million funding level for this national multi-site technical assistance initiative.

The Enterprise Foundation will subcontract with ICF, Inc., New York City Housing Partnership Development Corporation, the Development Training Institute, the United Way of America and the National Association of Homebuilders; LIISC subcontractors are United Way of America, the Kansas City Neighborhood Alliance, Carol Steinbach, Inc., and the Development Training Institute. The Community Builders will work with the Community Training and Assistance Center, while the National Development Council will operate solo.

The four organizations awarded funds today will negotiate with HUD to determine the final amount each will receive, up to the full amount announced. HUD anticipates the organizations will be able to begin city solicitations in about three months.

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Washington, D.C. 20410

# News Release

HUD No. 90-69  
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FOR RELEASE:  
Friday  
July 6, 1990

## HUD ANNOUNCES \$97 MILLION FOR PUBLIC HOUSING DRUG ELIMINATION PROGRAM

Secretary of Housing and Urban Development Jack Kemp announced today that \$97.4 million will be awarded to public housing agencies (PHAs) and Indian housing authorities (IHAs) to help eliminate drug-related crime in public housing communities. Applications must be received by mid-August.

"One of my top priorities at HUD is to take back those public housing developments now in the grip of drug dealers and return them to law-abiding citizens," Secretary Kemp said. "These anti-drug grants will go far in combatting the drug scourge and provide a safe environment for public housing residents to raise their families."

The Drug Elimination Grants are a substantial increase over last year's \$8.2 million. Awards will be based on the extent of community and resident involvement in executing the anti-drug plan, the extent of drug-related crime in the targeted project, the quality of the proposal, and the applicant's administrative capability to carry out the plan.

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Grant amounts will be distributed on the following basis: for housing authorities with 99 units or less, the maximum grant is \$50,000; with 100-499 units, the maximum amount is \$100,000; and, for housing authorities with 500-49,999 units, the maximum grant award is \$100 per unit or \$250,000, whichever is greater. Those housing authorities with 50,000 or more units may apply for a maximum grant of up to \$75 per unit.

The grants, authorized under the Anti-Drug Abuse Act of 1988, may be used to employ security personnel and investigators, reimburse local law enforcement agencies for additional security and protective services, implement physical improvements designed to enhance security, support public housing tenant patrols, and create innovative programs to reduce drug use. They may also be used to fund Resident Management Corporations' (RMCs) and incorporated Resident Councils' (RCs) security and drug abuse prevention programs.

PHAs and IHAs can request application packages from their local HUD field office or by calling the Drug Information Strategy Clearinghouse at 1-800-245-2691. The deadline for applications is August 17, 1990.

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Washington, D.C. 20410

# News Release

HUD No. 90-68  
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FOR RELEASE  
Tuesday  
July 3, 1990

## May 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,300.9 million in May 1990, an increase of 18.8 percent from a volume of \$2,778.1 million in May 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in May 1990 totaled 31,699, or 13.1 percent more than those of May of the previous year. Net applications for private mortgage insurance in May of 1990 were at 44,506. This new application volume is 2.9 percent ahead of that of May 1989.

New cures of 19,393 and new defaults of 16,347 were recorded for May 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$1,113.0 million in May of 1990. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$40.9 billion.

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PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD		AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET			GROSS	NET		
ANNUAL					\$	\$	\$	\$		
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%	
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%	
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%	
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	309,208	12%	
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,764	11%	
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	79,177	11%	
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	79,608	13%	
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	81,659	13%	
1990 QI	104,682	103,955	79,158	78,503	230,604.9	7,654.2	7,455.2	68,764	11%	
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	26,483	10%	
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	26,483	12%	
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,235	14%	
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	28,040	13%	
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,333	13%	
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,427	13%	
NOV 89R	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	26,006	13%	
DEC 89R	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	27,226	12%	
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	29,375	11%	
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	25,536	9%	
MAR 90R	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	N/A	N/A	
APR 90	46,611	44,857	30,958	29,843	231,429.5	3,325.4	3,177.0	N/A	N/A	
MAY 90	44,593	44,506	32,343	31,699	231,449.5	3,378.0	3,300.9	N/A	N/A	

PERCENT CHANGE

MAY 89 - MAY 90	1.9%	2.9%	13.5%	13.1%	4.8%	20.2%	18.8%
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NOTES:

- NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
- GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
- INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
- CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 90-68)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I	62,000	58,677	59,362	N/A	60,743	58,538	71,236	N/A
Q II		61,037	68,123	N/A		51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR R	20,781	21,022	23,063	N/A	19,410	21,174	24,993	N/A
APR	23,889	20,977	24,725	N/A	18,073	16,534	20,900	N/A
MAY	19,393	19,980	21,749	N/A	16,347	18,063	18,797	N/A
JUN		20,080	21,649	N/A		17,027	19,104	N/A
JUL		18,000	19,059	N/A		16,765	17,958	N/A
AUG		18,636	17,472	17,841		18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II		755.0	889.4	1,119.4	1,794.5	1,860.6		36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III		1,590.3	527.3	1,039.0	2,564.1	1,828.2		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		2,758.1	698.0	1,288.9	2,924.6	1,962.2		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR R	822.4	312.6	408.0	752.8	642.9	831.8	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	1,437.5	308.4	270.4	387.8	732.1	818.2	40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	1,113.0	220.6	225.4	103.3	704.1	489.5	40,850.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN		226.0	393.6	628.3	358.3	552.9		36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL		827.6	187.0	652.5	1,031.8	834.2		36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		320.0	226.7	190.4	592.5	465.0		37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP		442.7	113.6	196.1	939.8	529.0		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT		818.7	113.3	514.9	913.5	673.3		37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		745.4	449.0	351.8	1,052.3	748.3		36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC R		1,194.0	135.7	422.2	958.8	540.6		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:

GE/FOREMOST, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)

2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.

3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-65  
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FOR RELEASE:  
Monday  
June 25, 1990

## HUD AND JUSTICE ANNOUNCE STRIKE AGAINST DRUG DEALERS IN PUBLIC HOUSING

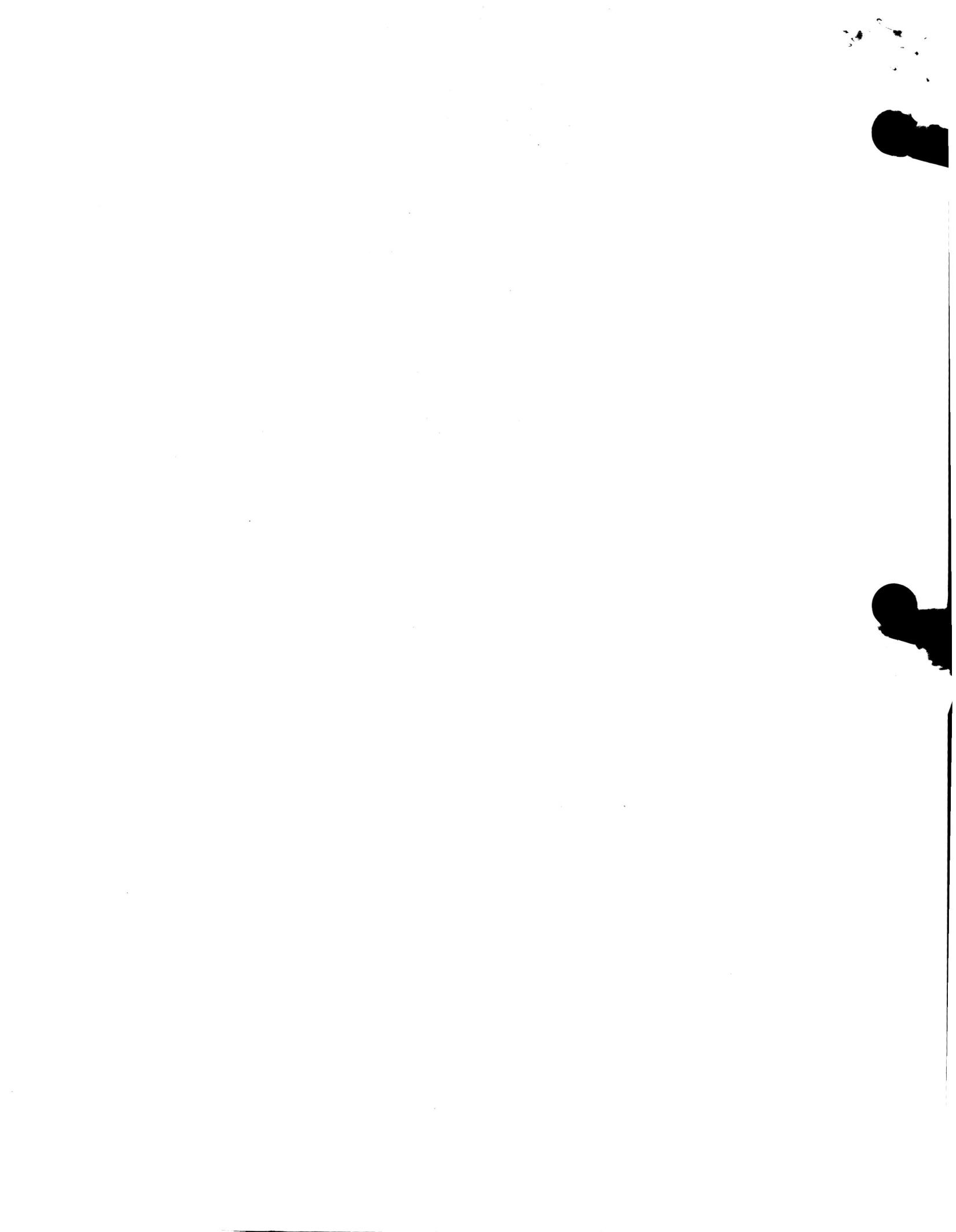
U.S. Attorneys and public housing agencies nationwide today began seizing the leases of drug dealers living in public housing, HUD Secretary Jack Kemp and Attorney General Dick Thornburgh announced today.

Under this joint HUD/Department of Justice program -- the Public Housing Asset Forfeiture Demonstration -- public housing agencies, local police and U.S. Attorneys in over 20 cities have been working together to identify known drug criminals, and remove them from public housing.

"This program is aimed at the drug thugs, who for too long have threatened and victimized the majority of law-abiding public housing residents and their children. The only public housing drug dealers deserve is jail," Secretary Kemp said.

Under Federal asset forfeiture law, the lease of a public housing unit may be seized if a Federal magistrate or judge determines that the evidence shows probable cause to believe that the unit is used to facilitate drug trafficking. Probable cause is the same standard used to issue an arrest warrant.

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HUD and DOJ developed several case criteria for the prudent implementation of the program. The Public Housing Asset Forfeiture Program targets cases with compelling evidence that the unit is a notorious site of drug trafficking, and the leaseholder has participated in, or knowingly allowed, at least two felony drug offenses. This must be supported by sworn evidence obtained pursuant to a search warrant or police undercover drug buys. In most cases, the perpetrator will also face criminal charges. Additionally, careful consideration will be given to family members, and any children or elderly residents involved will receive temporary housing or other social services.

Recognizing that public housing should be decent, safe and drug-free, in the Anti-Drug Abuse Act of 1988, Congress amended asset forfeiture law so that leasehold interests used to facilitate drug dealing can be seized. With this amendment, Congress provided an effective new tool that when warranted is most useful against drug dealers who reside in public housing

"Poor Americans have the right -- and deserve the opportunity -- to raise their families in a decent environment, safe from drug-pushing criminals," stated Secretary Kemp.

"As noted in our National Drug Control Strategy, public housing developments have been especially vulnerable to drugs and drug dealing. As I've seen from my travels over the last year, most residents in these communities are law-abiding citizens who look to the government for protection. So I applaud Secretary Kemp and Attorney General Thornburgh in their efforts to help these neighborhoods regain peace and order," commented William Bennett, Director of National Drug Control Policy.

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Washington, D.C. 20410

# News Release

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FOR RELEASE:  
Tuesday  
June 19, 1990

## WORKSHOP TO HELP PUBLIC HOUSING TENANTS BECOME PROPERTY MANAGERS AND HOMEOWNERS CONVENES IN D.C. THURSDAY

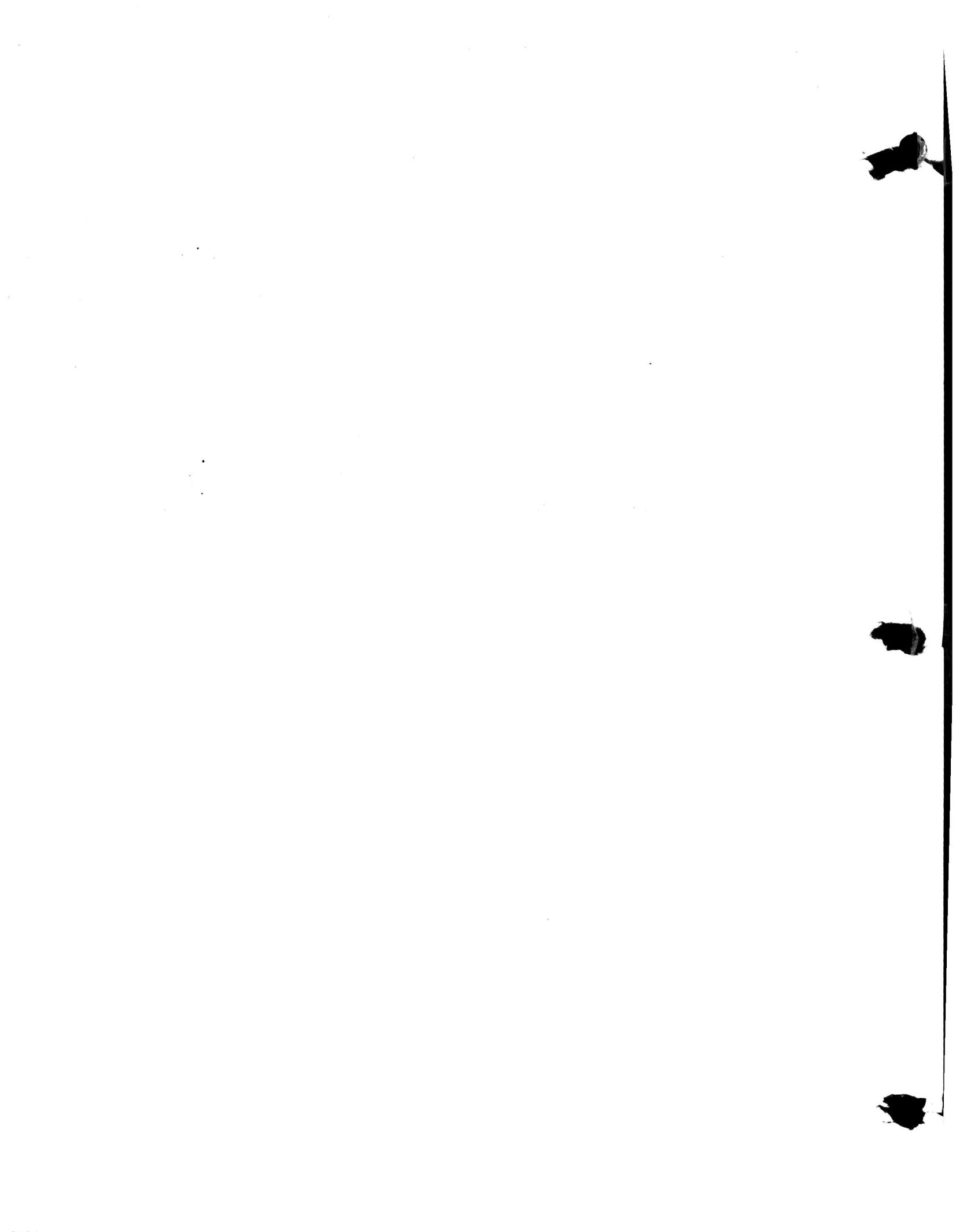
The Housing and Urban Development Department's District of Columbia Field Office and the Washington, D.C. Department of Public and Assisted Housing Thursday will convene the Washington Metropolitan Area's first workshop to explore opportunities under HUD's Resident Initiative Program.

To be held this Thursday and Friday at the Washington Plaza Hotel, 10 Thomas Circle, NW, the workshop is free and open to the public, including the press.

Informative workshop sessions will focus on such subjects as how public housing tenants can become property managers; homeownership opportunities for public housing tenants; establishing small businesses; programs to help make public housing drug free, and providing on-site child care services.

HUD Secretary Jack Kemp will be the keynote speaker at 1 p.m. Thursday at the conclusion of a luncheon in the Plaza Hotel's Federal Hall Room.

Persons wishing to participate in the workshop may register by telephoning Linda Lee, 535-1745.





Washington, D.C. 20410

# News Release

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FOR RELEASE:  
Tuesday  
June 12, 1990

## REPORT ON DEMONSTRATION SHOWS HUD RENTAL VOUCHERS SUCCESSFUL

The final results of a 5-year Housing Voucher Demonstration shows that HUD's rental voucher program is successful in providing affordable housing in all types of housing markets, according to a report released today by the Department of Housing and Urban Development. The report covers a two year period in 17 large, urban public housing authorities and two state public housing agencies.

"This report demonstrates that vouchers work," HUD Secretary Jack Kemp said. "Vouchers are efficient tools that enable low-income families to live in decent, safe and affordable housing in the communities of their choice."

One of the report's major findings is that two thirds of the families that initially received housing vouchers were successful in using them to obtain quality housing. The report also points out that even in tight housing markets, like Oakland, California, and Montgomery County, Maryland, with an average vacancy rate of 4.4% and 3.5%, an average of 78% of the low-income families who received housing vouchers were able to successfully use them. In all markets, all available vouchers were used; other families were able to make use of vouchers after they were turned back.

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The report also shows that the voucher program cuts in half the amount of rent that low-income families pay. Prior to receiving a voucher, the average recipient family was spending two-thirds of their income on rent. After receiving the voucher, they were spending only about one-third of their income on rent.

The housing voucher is a federal rent subsidy for low-income families that makes up the difference between 30% of a family's income and locally-set rent payment standards for the occupied units. A voucher may be applied to the rent of any unit in the private market that meets housing quality standards. Vouchers permit low-income families to shop for rental housing, and offer market housing choices while avoiding concentrating poor families in low-income complexes. The program lets families find units that cost less than rent payment standards--and keep part of the subsidy for other needs, or spend more than the rent payment standards for a better location, or more amenities.

Previous analysis of HUD housing vouchers has shown that two families can receive shelter through the use of housing vouchers for the same amount it costs to build a new unit for one family.

The housing voucher report, entitled, "Final Comprehensive Report of the Freestanding Housing Voucher Demonstration," was produced by Abt Associates, Inc., Cambridge, Massachusetts.

# # #

Copies of the "Final Comprehensive Report of the Freestanding Housing Voucher Demonstration" may be obtained calling HUD USER at 1-800-245-2691 (in the DC area call 251-5154).



Washington, D.C. 20410

# News Release

HUD No. 90-61  
Eric Amig (202) 708-0685  
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FOR RELEASE:  
Monday,  
June 11, 1990

## HUD SECRETARY PRAISES CAROLINA OFFICIALS FOR LEADERSHIP IN PUBLIC HOUSING HOMEOWNERSHIP

Washington, D.C., June 11 -- Secretary of Housing and Urban Development Jack Kemp today commended the Carolinas Council of Housing Redevelopment and Codes Officials for their "outstanding leadership and innovative focus on empowering the poor through homeownership."

The Carolinas Council, -- in conjunction with the Housing Authority of the City of High Point, N.C., -- is hosting a national public housing homeownership summit on Monday, June 11, and Tuesday, June 12, in High Point for housing officials and resident leaders. The participants will examine and share information on their success in turning renters into homeowners under the Turnkey III program.

"President Bush and I are committed to marshalling all the resources at our command, including the Administration's HOPE (Homeownership and Opportunity for People Everywhere) initiative and FHA reform," Kemp declared. "We are committed to bring the dream of homeownership to one million first-time homebuyers and lower income Americans. Homeownership is the overriding goal of this Department because it creates pride, improves economic incentives, and can help lift poor families out of poverty."

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The Turnkey III program was created by the Department in 1968 as a long-term lease-purchase homeownership opportunity program for residents of public housing. Of the original 12,962 units that were available for sale, 7,576 have been sold to public housing residents to date.

The HUD Secretary is encouraging localities to build upon the success of Turnkey III "lease purchase" models in promoting further homeownership efforts for the poor. Based on recommendations from the Turnkey III summit, the Department expects to review its regulations and procedures for the Turnkey III program to assist in accelerating the sale of the approximately 5,350 remaining homeownership units.

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Washington, D.C. 20410

# News Release

HUD-No. 90-60

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Robert E. Nipp (202) 755-6685

FOR RELEASE

Friday

June 8, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY February 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$30.3 billion in February 1990.

Commercial banks were first with \$10.1 billion or a 33 percent share of the total 1-4 family mortgage originations. Mortgage companies were second with \$9.9 billion or a 32.5 percent share followed by savings and loan associations with \$8.7 billion or a 29 percent share of 1-4 family originations.

Long-term loans on multifamily residential properties totaled \$3.0 billion in February 1990. Commercial banks led the major apartment loan lenders with \$.8 billion or 25 percent of the total. Mortgage companies were second with \$0.7 billion, a 22 percent share. Savings and loan associations were third with \$0.6 billion or a 21 percent share of the market, followed by life insurance companies with \$0.5 billion or an 18 percent share.

Loans closed on long-term nonresidential properties were \$14.0 billion in February 1990. Commercial banks accounted for 67 percent or \$9.5 billion of the total of such loans closed. Life insurance companies had \$3.3 billion or a 24 percent share. Mutual savings banks and savings and loan associations accounted for \$0.4 billion each or 3 percent of the market.

Construction loans for 1-4 family homes were \$6.3 billion in February 1990. Commercial banks led in this area with \$5.0 billion or 79 percent of the total. Multifamily construction loans were \$3.4 billion with commercial banks garnering \$2.9 billion or 84 percent of these originations. There were \$9.9 billion in nonresidential construction loans with commercial banks capturing 93 percent of the total.

For other property type categories, long-term farm mortgage loan closings were \$0.4 billion in February of 1990. Land loan originations were \$2.4 billion.

In the secondary market, purchases of home loans amounted to \$28.7 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$18.9 billion, or 66 percent of the total loans. Mortgage companies were second with \$3.4 billion or 12 percent in loan purchases. Savings and loan associations were third with \$2.0 billion, or 6.8 percent followed closely by commercial banks with \$1.9 billion or 6.5 percent of the total purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$30.1 billion in February 1990. Federally sponsored mortgage pools, at \$18.9 billion, accounted for a 63 percent market share. Commercial banks and savings and loans associations had a 22 and a 13 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$37.8 billion in February of 1990. Repayments of construction and land loans totaled 20.1 billion in February 1990.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$26.5 billion, an increase of 11 percent from last February. New commitments for multifamily long-term loans were \$1.4 billion in February of 1990, down 69 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$5.7 billion in February 1990, down 17 percent from the February 1989 volume.

New commitments for home construction loans were \$4.3 billion in February 1990, down 7 percent from the level of commitments in February 1989. New commitments for multifamily construction loans

totaled \$7.9 billion in February 1990. New commitments for nonresidential construction loans amounted to \$4.4 billion, up 6 percent from that of February 1989.

Revisions have been made to the January data for the following lender groups:

- Federal credit agencies
- Mortgage companies
- Private conduits
- Savings and loan associations

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL	SAVINGS	& LOAN	INS.	PENSION	GAGE	MBS	RETIRE.	CREDIT	GAGE	INVEST.	
	BANKS	BANKS	ASSNS.	COS.	FUNDS	COS.	CONDUITS	FUNDS	AGENCIES	POOLS	AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 FEBRUARY	7070	1483	9324	61	0	4494	0	2	187	0	76	22697
MARCH	8882	1846	12871	51	0	5990	0	1	236	0	96	29973
APRIL	9182	1770	11432	101	0	5530	0	1	188	0	91	28295
MAY	10761	1967	11289	99	0	5302	0	1	231	0	123	29773
JUNE	11415	1862	10870	76	0	5477	0	1	249	0	131	30081
JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	12578	1522	9501	247	12	9802	0	1	281	0	68	34012
FEBRUARY	10129	1205	8733	27	18	9867	0	1	244	0	55	30279
PCT SHARE-FEBRUARY	33	4	29	0	0	33	0	0	1	0	0	
2 MOS. 89	15240	3503	19616	133	0	9780	0	3	399	0	165	48839
2 MOS. 90	22707	2727	18234	274	30	19669	0	2	525	0	123	64291
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	43	-19	-6	-56	0	120	0	-50	30	0	-28	33
89-90 2 MOS.	49	-22	-7	106	0	101	0	-33	32	0	-25	32
<b>CONSTRUCTION LOANS</b>												
89 FEBRUARY	2849	149	1629	0	0	370	0	0	0	0	0	4997
MARCH	2787	146	2126	0	0	410	0	0	0	0	0	5469
APRIL	2258	141	2001	0	0	339	0	0	0	0	0	4739
MAY	2684	194	2067	0	0	432	0	0	0	0	0	5377
JUNE	3330	181	2076	0	0	454	0	0	0	0	0	6041
JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5197	79	1220	0	0	344	0	0	0	0	1	6841
FEBRUARY	4952	50	1120	0	0	140	0	0	0	0	3	6265
PCT SHARE-FEBRUARY	79	1	18	0	0	2	0	0	0	0	0	
2 MOS. 89	6717	295	3287	0	0	766	0	0	0	0	0	11065
2 MOS. 90	10149	129	2340	0	0	484	0	0	0	0	4	13106
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	74	-66	-31	0	0	-62	0	0	0	0	0	25
89-90 2 MOS.	51	-56	-29	0	0	-37	0	0	0	0	0	18

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 FEBRUARY	857	179	1163	67	6	131	0	0	50	0	164	2617
MARCH	421	126	1419	142	0	155	0	0	77	0	87	2427
APRIL	502	96	1100	153	0	331	0	0	264	0	93	2539
MAY	547	104	865	189	0	286	0	0	148	0	71	2210
JUNE	761	150	856	163	2	159	0	0	123	0	181	2395
JULY	322	148	575	175	1	296	0	0	53	0	74	1644
AUGUST	642	159	848	258	0	329	0	0	77	0	49	2362
SEPTEMBER	318	197	746	290	4	678	0	1	92	0	83	2409
OCTOBER	963	142	871	407	12	275	0	1	89	0	169	2929
NOVEMBER	917	214	729	280	3	650	0	2	65	0	163	3023
DECEMBER	1076	399	972	333	10	592	0	0	73	0	251	3706
90 JANUARY	777	159	725	377	7	866	0	3	122	0	187	3223
FEBRUARY	768	155	649	551	10	682	0	0	119	0	108	3042
PCT SHARE-FEBRUARY	25	5	21	18	0	22	0	0	4	0	4	
2 MOS. 89	1200	324	2429	396	12	692	0	0	133	0	315	5501
2 MOS. 90	1545	314	1374	928	17	1548	0	3	241	0	295	6265
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-10	-13	-44	722	67	421	0	0	138	0	-34	16
89-90 2 MOS.	29	-3	-43	134	42	124	0	0	81	0	-6	14
<b>CONSTRUCTION LOANS</b>												
89 FEBRUARY	1813	145	189	8	0	45	0	1	35	0	68	2304
MARCH	1539	133	423	14	0	47	0	1	35	0	142	2334
APRIL	1948	100	314	3	0	35	0	1	34	0	75	2510
MAY	2341	104	369	5	0	33	0	0	35	0	174	3061
JUNE	2121	111	393	3	0	63	0	0	33	0	301	3025
JULY	2743	103	335	3	0	39	0	1	28	0	73	3325
AUGUST	4126	242	373	3	0	23	0	1	36	0	63	4867
SEPTEMBER	2911	75	242	3	0	5	0	1	33	0	91	3361
OCTOBER	2528	134	289	6	0	45	0	1	33	0	81	3117
NOVEMBER	2792	64	316	4	0	17	0	1	33	0	71	3298
DECEMBER	3169	103	254	5	0	22	0	2	33	0	83	3671
90 JANUARY	7327	73	113	6	0	124	0	0	26	0	74	7743
FEBRUARY	2863	56	231	8	0	27	0	1	23	0	202	3411
PCT SHARE-FEBRUARY	84	2	7	0	0	1	0	0	1	0	6	
2 MOS. 89	3109	282	519	20	0	105	0	2	70	0	153	4260
2 MOS. 90	10190	129	344	14	0	151	0	1	49	0	276	11154
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	58	-61	22	0	0	-40	0	0	-34	0	197	48
89-90 2 MOS.	228	-54	-34	-30	0	44	0	-50	-30	0	80	162

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
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TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 FEBRUARY	6941	467	890	1151	0	38	0	12	36	0	54	9589
MARCH	7258	545	1114	2086	185	63	0	0	37	0	21	11309
APRIL	5578	437	921	2264	20	122	0	1	36	0	78	9457
MAY	8596	490	909	1467	20	186	0	1	33	0	87	11789
JUNE	9401	373	882	2102	31	95	0	5	37	0	45	12971
JULY	11816	285	585	1996	13	135	0	1	32	0	81	14944
AUGUST	9272	342	752	2342	13	269	0	3	32	0	13	13038
SEPTEMBER	7146	338	564	2727	130	226	0	5	48	0	14	11198
OCTOBER	9859	387	559	2366	40	6	0	6	27	0	65	13315
NOVEMBER	10058	338	527	2777	25	416	0	10	41	0	0	14192
DECEMBER	12970	431	622	3251	30	11	0	31	40	0	184	17570
90 JANUARY	12928	365	400	3139	27	149	0	6	76	0	133	17223
FEBRUARY	9469	450	433	3320	25	202	0	1	43	0	98	14041
PCT SHARE-FEBRUARY	67	3	3	24	0	1	0	0	0	0	1	
2 MOS. 89	14470	914	2161	2297	0	159	0	32	80	0	54	20167
2 MOS. 90	22397	815	833	6459	52	351	0	7	119	0	231	31264
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	36	-4	-51	188	0	432	0	-92	19	0	81	46
89-90 2 MOS.	55	-11	-61	181	0	121	0	-78	49	0	328	55
<b>CONSTRUCTION LOANS</b>												
89 FEBRUARY	10933	132	302	29	0	184	0	0	0	0	165	11745
MARCH	10148	134	482	12	0	549	0	0	0	0	0	11325
APRIL	8659	344	468	13	0	91	0	0	0	0	21	9596
MAY	8701	199	494	9	0	138	0	0	0	0	31	9572
JUNE	9205	220	469	12	0	269	0	0	0	0	0	10175
JULY	11052	314	372	13	0	198	0	0	0	0	21	11970
AUGUST	10466	270	376	12	0	69	0	0	0	0	26	11219
SEPTEMBER	9937	237	396	11	0	15	0	0	0	0	18	10614
OCTOBER	8862	329	246	15	0	60	0	0	0	0	26	9538
NOVEMBER	10612	126	216	18	0	13	0	0	0	0	17	11002
DECEMBER	11753	327	324	21	0	29	0	0	0	0	19	12473
90 JANUARY	9770	163	168	20	0	42	0	0	0	0	18	10181
FEBRUARY	9207	103	180	4	0	387	0	0	0	0	0	9881
PCT SHARE-FEBRUARY	93	1	2	0	0	4	0	0	0	0	0	
2 MOS. 89	20104	234	670	47	1	287	0	0	0	0	188	21531
2 MOS. 90	18977	266	348	24	0	429	0	0	0	0	18	20062
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-16	-22	-40	-86	0	110	0	0	0	0	0	-16
89-90 2 MOS.	-6	14	-48	-49	0	49	0	0	0	0	-90	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
89 FEBRUARY	288	0	0	31	0	0	0	0	119	0	0	438
MARCH	649	1	0	21	0	0	0	0	152	0	0	823
APRIL	657	0	0	67	0	0	0	0	138	0	0	862
MAY	438	0	0	94	0	0	0	0	144	0	0	676
JUNE	700	3	0	139	0	0	0	0	137	0	0	979
JULY	493	0	0	79	0	0	0	0	115	0	0	687
AUGUST	229	0	0	104	0	0	0	0	110	0	0	443
SEPTEMBER	222	2	0	109	0	0	0	0	92	0	0	425
OCTOBER	550	0	0	103	0	0	0	0	107	0	0	760
NOVEMBER	439	2	0	60	0	0	0	0	91	0	0	592
DECEMBER	937	0	0	55	0	0	0	0	82	0	0	1074
90 JANUARY	802	0	0	195	0	0	0	0	114	0	0	1111
FEBRUARY	308	0	0	23	0	0	0	0	89	0	0	420
PCT SHARE-FEBRUARY	73	0	0	5	0	0	0	0	21	0	0	
2 MOS. 89	660	2	0	52	0	0	0	0	262	0	0	976
2 MOS. 90	1110	0	0	218	0	0	0	0	203	0	0	1531
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	7	0	0	-26	0	0	0	0	-25	0	0	-4
89-90 2 MOS.	68	0	0	319	0	0	0	0	-23	0	0	57
<b>LAND LOANS</b>												
89 FEBRUARY	3078	102	462	6	1	41	0	0	0	0	1	3691
MARCH	2834	54	742	11	0	70	0	0	0	0	0	3711
APRIL	2303	61	383	4	0	20	0	0	0	0	1	2772
MAY	3117	56	550	4	0	20	0	0	0	0	1	3748
JUNE	2026	94	647	7	0	94	0	0	0	0	1	2869
JULY	3279	32	456	6	0	72	0	0	0	0	1	3846
AUGUST	2556	74	399	2	0	54	0	0	0	0	3	3088
SEPTEMBER	1989	30	417	6	0	28	0	0	0	0	5	2475
OCTOBER	3272	30	402	9	0	26	0	0	0	0	3	3742
NOVEMBER	1728	77	297	5	0	31	0	0	0	0	3	2141
DECEMBER	2556	48	392	5	0	33	0	0	0	0	5	3039
90 JANUARY	2188	21	266	16	0	101	0	0	0	0	3	2595
FEBRUARY	2127	31	206	2	0	15	0	0	0	0	2	2383
PCT SHARE-FEBRUARY	89	1	9	0	0	1	0	0	0	0	0	
2 MOS. 89	5014	152	934	13	1	83	0	0	0	0	2	6199
2 MOS. 90	4315	52	472	18	0	116	0	0	0	0	5	4978
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-31	-70	-55	-67	0	-63	0	0	0	0	100	-35
89-90 2 MOS.	-14	-66	-49	38	0	40	0	0	0	0	150	-20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 FEBRUARY	15156	2129	11377	1310	6	4663	0	14	392	0	294	35341
MARCH	17210	2518	15404	2300	185	6208	0	1	502	0	204	44532
APRIL	15919	2303	13453	2585	20	5983	0	2	626	0	262	41153
MAY	20342	2561	13063	1849	20	5774	0	2	556	0	281	44448
JUNE	22277	2388	12608	2480	33	5731	0	6	546	0	357	46426
JULY	22356	2244	10655	2335	15	5953	0	3	403	0	291	44255
AUGUST	21815	2531	13863	2825	13	6748	0	5	482	0	180	48462
SEPTEMBER	20126	2495	13256	3236	238	6496	0	8	496	0	189	46540
OCTOBER	23548	2594	13499	3047	75	5777	0	9	431	0	328	49308
NOVEMBER	22163	2540	12424	3288	40	6278	0	14	427	0	248	47422
DECEMBER	25934	3228	13055	3964	54	6158	0	65	418	0	513	53389
90 JANUARY	27085	2046	10626	3958	46	10817	0	10	593	0	388	55569
FEBRUARY	20674	1810	9815	3921	53	10751	0	2	495	0	261	47782
PCT SHARE-FEBRUARY	43	4	21	8	0	23	0	0	1	0	1	
2 MOS. 89	31570	4743	24206	2878	12	10631	0	35	874	0	534	75483
2 MOS. 90	47759	3856	20441	7879	99	21568	0	12	1088	0	649	103351
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	36	-15	-14	199	783	131	0	-86	26	0	-11	35
89-90 2 MOS.	51	-19	-16	174	725	103	0	-66	24	0	22	37
<b>CONSTRUCTION LOANS</b>												
89 FEBRUARY	15739	426	2120	37	0	599	0	1	35	0	233	19190
MARCH	14803	413	3031	26	0	1006	0	1	35	0	142	19457
APRIL	13053	585	2783	20	0	465	0	1	34	0	96	17037
MAY	14077	497	2930	20	0	603	0	0	35	0	205	18367
JUNE	14745	512	2938	23	0	786	0	0	33	0	301	19338
JULY	18598	596	2449	19	0	620	0	1	28	0	95	22406
AUGUST	18183	680	2747	22	0	471	0	1	36	0	89	22229
SEPTEMBER	16231	521	2384	24	0	350	0	1	33	0	109	19653
OCTOBER	14755	734	2071	34	0	355	0	1	33	0	109	18092
NOVEMBER	17127	356	1920	30	0	315	0	1	33	0	89	19871
DECEMBER	19119	535	2113	33	0	283	0	2	33	0	106	22224
90 JANUARY	22420	315	1501	51	0	510	0	0	26	0	93	24916
FEBRUARY	17179	209	1531	15	0	554	0	1	23	0	205	19717
PCT SHARE-FEBRUARY	87	1	8	0	0	3	0	0	0	0	1	
2 MOS. 89	30163	811	4476	67	1	1158	0	2	70	0	341	37089
2 MOS. 90	39599	524	3032	66	0	1064	0	1	49	0	298	44633
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	9	-51	-28	-59	0	-8	0	0	-34	0	-12	3
89-90 2 MOS.	31	-35	-32	-1	0	-8	0	-50	-30	0	-13	20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 FEBRUARY	1593	120	2475	264	54	2749	980	23	1573	12626	555	23012
MARCH	1508	78	3389	54	153	2826	660	19	1706	14938	589	25920
APRIL	1251	134	3324	125	42	2514	1346	120	1384	13222	766	24228
MAY	1732	147	2796	147	11	3803	1005	17	2003	11955	555	24171
JUNE	1632	76	2918	202	3	3598	1263	135	2530	14732	567	27656
JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2231	163	2870	23018	369	44039
90 JANUARY	2730	49	2414	212	21	2576	1179	33	2006	19663	358	31241
FEBRUARY	1873	43	1965	58	20	3400	573	34	1435	18939	348	28688
PCT SHARE-FEBRUARY	7	0	7	0	0	12	2	0	5	66	1	
2 MOS. 89	3273	278	6033	495	74	5658	3103	135	3447	23913	1054	47463
2 MOS. 90	4603	92	4379	270	41	5976	1752	67	3441	38602	706	59929
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	18	-64	-21	-78	-63	24	-42	48	-9	50	-37	25
89-90 2 MOS.	41	-67	-27	-45	-45	6	-44	-50	-0	61	-33	26
<b>LOAN SALES</b>												
89 FEBRUARY	1679	1357	6764	149	0	7581	0	118	924	1	0	18573
MARCH	2037	1004	8102	73	1	9612	0	0	529	7	0	21365
APRIL	3929	1484	5903	61	0	7491	0	0	82	90	0	19040
MAY	3344	667	6636	52	0	8217	0	0	138	36	0	19090
JUNE	3492	863	9129	83	0	7682	0	0	96	1	0	21346
JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4901	978	7231	136	0	16095	0	15	1551	0	0	30907
FEBRUARY	5268	1039	6885	24	0	14976	0	1	648	0	0	28841
PCT SHARE-FEBRUARY	18	4	24	0	0	52	0	0	2	0	0	
2 MOS. 89	4035	2126	11707	279	0	15718	0	146	1607	1	0	35619
2 MOS. 90	10169	2017	14116	160	0	31071	0	16	2199	0	0	59748
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	214	-23	2	-84	0	98	0	-99	-30	0	0	55
89-90 2 MOS.	152	-5	21	-43	0	98	0	-89	37	0	0	68

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 FEBRUARY	65	0	31	15	1	0	0	10	138	436	3	699
MARCH	63	0	97	12	10	0	0	5	229	387	2	805
APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	7	0	63	4	1	0	0	17	282	315	1	690
JUNE	0	1	126	24	0	0	0	1	294	193	2	641
JULY	0	1	32	14	1	0	0	8	290	388	0	734
AUGUST	0	1	76	24	1	0	0	37	262	656	0	1057
SEPTEMBER	82	1	69	43	0	0	0	31	267	116	3	612
OCTOBER	4	1	35	18	0	0	0	11	431	103	0	603
NOVEMBER	8	16	36	16	0	0	0	53	537	109	0	775
DECEMBER	254	1	278	22	0	0	0	37	447	362	15	1416
90 JANUARY	12	0	35	30	0	0	0	12	370	963	2	1424
FEBRUARY	0	58	23	49	0	0	0	2	378	28	0	538
PCT SHARE-FEBRUARY	0	11	4	9	0	0	0	0	70	5	0	
2 MOS. 89	122	0	147	17	2	13	0	13	461	873	3	1651
2 MOS. 90	12	58	58	79	0	0	0	14	748	991	2	1962
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	0	0	-26	227	0	0	0	-80	174	-94	0	-23
89-90 2 MOS.	-90	0	-61	365	0	0	0	8	62	14	-33	19
<b>LOAN SALES</b>												
89 FEBRUARY	0	210	382	0	0	566	0	1	0	0	0	1159
MARCH	0	210	612	0	0	179	0	1	0	0	0	1002
APRIL	0	210	172	6	0	326	0	0	0	0	0	714
MAY	0	210	182	12	0	220	0	2	0	0	0	626
JUNE	0	387	151	14	0	81	0	0	0	0	0	633
JULY	3	0	503	1	0	282	0	10	0	0	0	799
AUGUST	0	0	800	0	0	329	0	0	0	0	0	1129
SEPTEMBER	20	1	217	13	0	689	0	1	0	0	0	941
OCTOBER	0	2	64	19	0	287	0	3	0	0	0	375
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
DECEMBER	123	59	390	1	0	575	0	2	0	0	0	1150
90 JANUARY	65	0	103	16	0	445	0	10	637	0	0	1276
FEBRUARY	0	5	97	9	0	285	0	1	0	0	0	397
PCT SHARE-FEBRUARY	0	1	24	2	0	72	0	0	0	0	0	
2 MOS. 89	40	456	589	0	1	950	0	1	0	0	0	2037
2 MOS. 90	65	5	200	25	0	730	0	11	637	0	0	1673
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	0	-98	-75	0	0	-50	0	0	0	0	0	-66
89-90 2 MOS.	63	-99	-66	0	0	-23	0	1000	0	0	0	-18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
06/08/90

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 FEBRUARY	605	7	114	50	162	4	0	12	0	0	0	954
MARCH	377	0	161	104	15	0	0	10	0	0	0	667
APRIL	474	0	149	58	57	0	0	2	0	0	0	740
MAY	799	0	214	128	10	0	0	20	0	0	0	1171
JUNE	35	0	254	79	2	10	0	67	0	0	0	447
JULY	37	3	201	45	0	4	0	143	0	0	0	433
AUGUST	16	3	438	44	0	0	0	164	0	0	0	665
SEPTEMBER	65	71	112	72	1	0	0	21	0	0	0	342
OCTOBER	94	13	93	190	0	0	0	3	0	0	0	393
NOVEMBER	47	28	90	79	0	0	0	66	0	0	0	310
DECEMBER	613	3	92	66	0	0	0	95	0	0	0	869
90 JANUARY	68	8	76	154	0	0	0	46	0	0	0	352
FEBRUARY	32	25	64	25	0	0	0	91	0	0	0	237
PCT SHARE-FEBRUARY	14	11	27	11	0	0	0	38	0	0	0	
2 MOS. 89	1354	7	389	120	313	4	0	69	0	0	0	2256
2 MOS. 90	100	33	140	179	0	0	0	137	0	0	0	589
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-95	257	-44	-50	0	0	0	658	0	0	0	-75
89-90 2 MOS.	-93	371	-64	49	0	0	0	99	0	0	0	-74
<b>LOAN SALES</b>												
89 FEBRUARY	117	0	167	3	0	36	0	1	0	0	0	324
MARCH	306	42	164	35	21	46	0	0	0	0	0	614
APRIL	160	26	247	70	17	99	0	0	0	0	0	619
MAY	178	4	67	99	18	35	0	0	0	0	0	401
JUNE	198	33	204	142	16	110	0	0	0	0	0	703
JULY	37	2	106	5	0	137	0	3	0	0	0	290
AUGUST	78	0	220	1	0	269	0	10	0	0	0	578
SEPTEMBER	566	2	153	45	1	216	0	0	0	0	0	983
OCTOBER	106	33	122	169	0	7	0	0	0	0	0	437
NOVEMBER	92	0	105	171	0	357	0	0	0	0	0	725
DECEMBER	216	0	326	16	0	18	0	0	0	0	0	576
90 JANUARY	919	1	45	142	0	9	0	2	0	0	0	1118
FEBRUARY	208	1	45	27	0	129	0	1	0	0	0	411
PCT SHARE-FEBRUARY	51	0	11	7	0	31	0	0	0	0	0	
2 MOS. 89	124	20	974	12	0	185	0	1	0	0	0	1316
2 MOS. 90	1127	2	90	169	0	138	0	3	0	0	0	1529
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	78	0	-73	800	0	258	0	0	0	0	0	27
89-90 2 MOS.	809	-90	-91	1308	0	-25	0	200	0	0	0	16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
DECEMBER	0	0	0	64	0	0	0	0	15	0	0	79
90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	4	0	0	0	0	0	0	0	4
PCT SHARE-FEBRUARY	0	0	0	100	0	0	0	0	0	0	0	
2 MOS. 89	0	0	0	0	0	0	0	0	0	0	0	0
2 MOS. 90	0	0	0	4	0	0	0	0	0	0	0	4
PER CENTAGE INCREASE												
89-90 FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
89-90 2 MOS.	0	0	0	0	0	0	0	0	0	0	0	0
<b>LOAN SALES</b>												
89 FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	38	0	0	0	0	0	0	0	0	0	0	38
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
DECEMBER	0	0	0	0	0	0	0	0	0	15	0	15
90 JANUARY	40	0	0	57	0	0	0	0	0	0	0	97
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE-FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	
2 MOS. 89	0	0	0	0	0	0	0	0	0	0	0	0
2 MOS. 90	40	0	0	57	0	0	0	0	0	0	0	97
PER CENTAGE INCREASE												
89-90 FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
89-90 2 MOS.	0	0	0	0	0	0	0	0	0	0	0	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

06/08/90

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 FEBRUARY	2263	127	2620	329	217	2753	980	45	1711	13062	558	24665
MARCH	1948	78	3647	170	178	2826	660	34	1936	15325	591	27393
APRIL	1729	134	3554	203	99	2514	1346	138	1771	13956	768	26212
MAY	2538	147	3073	279	22	3803	1005	54	2289	12270	556	26036
JUNE	1667	77	3298	305	5	3608	1263	203	2824	14925	569	28744
JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2231	295	3332	23380	384	46403
90 JANUARY	2810	57	2525	396	21	2576	1179	91	2376	20626	360	33017
FEBRUARY	1905	126	2052	136	20	3400	573	127	1813	18967	348	29467
PCT SHARE-FEBRUARY	6	0	7	0	0	12	2	0	6	64	1	
2 MOS. 89	4749	285	6569	632	389	5675	3103	217	3908	24786	1057	51370
2 MOS. 90	4715	183	4577	532	41	5976	1752	218	4189	39593	708	62484
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-16	-1	-22	-59	-91	24	-42	182	6	45	-38	19
89-90 2 MOS.	-1	-36	-30	-16	-89	5	-44	0	7	60	-33	22
<b>LOAN SALES</b>												
89 FEBRUARY	1796	1567	7313	152	0	8183	0	120	924	1	0	20056
MARCH	2343	1256	8878	108	22	9837	0	1	529	8	0	22982
APRIL	4089	1720	6322	137	17	7916	0	0	82	249	0	20532
MAY	3522	881	6885	163	18	8472	0	2	138	40	0	20121
JUNE	3728	1283	9484	239	16	7873	0	0	96	1	0	22720
JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5925	979	7379	351	0	16549	0	27	2188	0	0	33398
FEBRUARY	5476	1045	7027	60	0	15390	0	3	648	0	0	29649
PCT SHARE-FEBRUARY	18	4	24	0	0	52	0	0	2	0	0	
2 MOS. 89	4199	2602	13270	291	1	16853	0	148	1607	1	0	38972
2 MOS. 90	11401	2024	14406	411	0	31939	0	30	2836	0	0	63047
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	205	-33	-4	-61	0	88	0	-98	-30	0	0	48
89-90 2 MOS.	172	-22	9	41	0	90	0	-80	76	0	0	62

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL	SAVINGS	& LOAN	INS.	PENSION	GAGE	MBS	RETIRE.	CREDIT	GAGE	INVEST.	
	BANKS	BANKS	ASSNS.	COS.	FUNDS	COS.	CONDUITS	FUNDS	AGENCIES	POOLS	AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
89 FEBRUARY	8663	1603	11799	325	54	7243	980	25	1760	12626	631	45709
MARCH	10390	1924	16260	105	153	8816	660	20	1942	14938	685	55893
APRIL	10433	1904	14756	226	42	8044	1346	121	1572	13222	857	52523
MAY	12493	2114	14085	246	11	9105	1005	18	2234	11955	678	53944
JUNE	13047	1938	13788	278	3	9075	1263	136	2779	14732	698	57737
JULY	11193	1882	12214	222	40	10133	1366	20	2683	15268	654	55675
AUGUST	13759	2112	16039	246	25	12284	1636	33	3480	15765	633	66012
SEPTEMBER	14251	2060	15338	361	106	10817	1734	214	2430	20250	592	68153
OCTOBER	14355	2245	15049	533	53	12504	696	40	2949	18959	585	67968
NOVEMBER	15353	2166	13940	281	27	11602	1184	87	2825	20241	507	68213
DECEMBER	15971	2502	15680	402	39	11498	2231	197	3093	23018	447	75078
90 JANUARY	15308	1571	11915	459	33	12378	1179	34	2287	19663	426	65253
FEBRUARY	12002	1248	10698	85	38	13267	573	35	1679	18939	403	58967
PCT SHARE-FEBRUARY	20	2	18	0	0	22	1	0	3	32	1	
2 MOS. 89	18513	3781	25649	628	74	15438	3103	138	3846	23913	1219	96302
2 MOS. 90	27310	2819	22613	544	71	25645	1752	69	3966	38602	829	124220
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	39	-22	-9	-74	-30	83	-42	40	-5	50	-36	29
89-90 2 MOS.	48	-25	-12	-13	-4	66	-44	-50	3	61	-32	29
<b>NET ACQUISITIONS</b>												
89 FEBRUARY	6984	246	5035	176	54	-338	980	-93	836	12625	631	27136
MARCH	8353	920	8158	32	152	-796	660	20	1413	14931	685	34528
APRIL	6504	420	8853	165	42	553	1346	121	1490	13132	857	33483
MAY	9149	1447	7449	194	11	888	1005	18	2096	11919	678	34854
JUNE	9555	1075	4659	195	3	1393	1263	136	2683	14731	698	36391
JULY	3735	1160	5092	139	39	2060	1366	20	2619	15258	654	32142
AUGUST	10429	1132	6150	180	24	3789	1636	33	2997	15764	633	42767
SEPTEMBER	9081	981	4936	279	106	969	1734	214	2119	20250	592	41261
OCTOBER	9777	1368	6480	411	53	826	696	40	2919	18958	585	42113
NOVEMBER	11342	1246	4875	-14	27	387	1184	87	2563	20240	507	42444
DECEMBER	11189	773	1377	151	39	755	2231	197	2654	23018	447	42831
90 JANUARY	10407	593	4684	323	33	-3717	1179	19	736	19663	426	34346
FEBRUARY	6734	209	3813	61	38	-1709	573	34	1031	18939	403	30126
PCT SHARE-FEBRUARY	22	1	13	0	0	-6	2	0	3	63	1	
2 MOS. 89	14478	1655	13942	349	74	-280	3103	-8	2239	23912	1219	60683
2 MOS. 90	17141	802	8497	384	71	-5426	1752	53	1767	38602	829	64472
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-4	-15	-24	-65	-30	406	-42	-137	23	50	-36	11
89-90 2 MOS.	18	-52	-39	10	-4	1838	-44	-763	-21	61	-32	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 FEBRUARY	11546	1295	5983	1097	112	168	478	68	2225	4340	278	27590
MARCH	8435	1505	6919	2306	78	244	481	92	2115	3959	242	26376
APRIL	8682	1387	7061	1416	66	167	482	76	2022	6685	335	28379
MAY	10230	1416	7384	1324	79	223	488	97	1996	5604	242	29083
JUNE	10056	1545	6661	1748	132	172	504	244	2080	5456	344	28942
JULY	12082	1073	6317	1779	50	168	510	139	1883	6209	287	30497
AUGUST	12554	1180	8329	1420	44	184	518	190	2064	6450	246	33179
SEPTEMBER	11322	1124	10862	3027	51	213	514	240	2803	7295	376	37827
OCTOBER	15530	1079	12215	3099	132	248	523	207	2028	7232	298	42591
NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	15593	1505	9518	2900	41	213	541	199	2335	6795	247	39887
FEBRUARY	13659	1196	10130	3237	45	165	545	187	1862	6567	202	37795
PCT SHARE-FEBRUARY	36	3	27	9	0	0	1	0	5	17	1	
2 MOS. 89	20316	2820	14349	2180	227	353	944	517	4392	10225	567	56890
2 MOS. 90	29252	2701	19648	6137	86	378	1086	386	4197	13362	449	77682
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	18	-8	69	195	-60	-2	14	175	-16	51	-27	37
89-90 2 MOS.	44	-4	37	182	-62	7	15	-25	-4	31	-21	37
<b>CONSTRUCTION AND LAND LOANS</b>												
89 FEBRUARY	16206	338	3151	32	1	473	0	12	9	0	317	20539
MARCH	18392	757	4552	50	0	1300	0	1	26	0	161	25239
APRIL	16505	451	3152	35	0	435	0	1	195	0	170	20944
MAY	16220	466	4379	39	0	608	0	1	85	0	164	21962
JUNE	15190	460	4819	51	0	721	0	0	77	0	524	21842
JULY	17484	529	3687	28	0	796	0	1	4	0	179	22708
AUGUST	21982	512	3467	32	0	451	0	0	23	0	145	26612
SEPTEMBER	16287	797	3822	34	0	451	0	1	40	0	152	21584
OCTOBER	19127	579	4785	63	0	295	0	0	33	0	134	25016
NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	22363	478	4098	60	0	558	0	2	51	0	107	27717
FEBRUARY	15631	537	3599	13	0	183	0	1	11	0	147	20122
PCT SHARE-FEBRUARY	78	3	18	0	0	1	0	0	0	0	1	
2 MOS. 89	33558	740	6792	68	3	950	0	14	51	0	637	42813
2 MOS. 90	37994	1015	7697	73	0	741	0	3	62	0	254	47839
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-4	59	14	-59	0	-61	0	-92	22	0	-54	-2
89-90 2 MOS.	13	37	13	7	0	-22	0	-79	22	0	-60	12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 13

 COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	2068	43	2074	0	0	434	0	0	0	0	0	4619
MARCH	2014	43	2598	0	0	292	0	0	0	0	0	4947
APRIL	2193	57	2206	0	0	289	0	0	0	0	0	4745
MAY	2127	78	3787	0	0	341	0	0	0	0	0	6333
JUNE	2236	46	3759	0	0	550	0	0	0	0	0	6591
JULY	2108	28	3551	0	0	234	0	0	0	0	0	5921
AUGUST	2119	39	3232	0	0	326	0	0	0	0	0	5716
SEPTEMBER	2092	32	2118	0	0	279	0	0	0	0	0	4521
OCTOBER	2027	41	2119	0	0	251	0	0	0	0	0	4438
NOVEMBER	2603	34	1948	0	0	258	0	0	0	0	0	4843
DECEMBER	1852	59	1784	0	0	238	0	0	0	0	0	3933
90 JANUARY	1776	16	1768	0	0	120	0	0	0	0	0	3680
FEBRUARY	2253	39	1882	0	0	129	0	0	0	0	0	4303
PCT SHARE-FEBRUARY	52	1	44	0	0	3	0	0	0	0	0	
2 MOS. 89	3037	76	3907	0	0	899	0	0	0	0	0	7919
2 MOS. 90	4029	55	3650	0	0	249	0	0	0	0	0	7983
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	9	-9	-9	0	0	-70	0	0	0	0	0	-7
89-90 2 MOS.	33	-28	-7	0	0	-72	0	0	0	0	0	1
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	19082	288	19388	0	0	1989	0	6	0	0	317	41070
MARCH	19223	286	20432	0	0	2017	0	6	0	0	228	42192
APRIL	21396	230	20437	0	0	2172	0	5	0	0	158	44398
MAY	22053	320	19769	0	0	2257	0	5	0	0	118	44522
JUNE	21732	269	19363	0	0	2490	0	5	0	0	103	43962
JULY	21400	254	19215	0	0	1935	0	5	0	0	129	42938
AUGUST	22308	218	19112	0	0	2770	0	5	0	0	70	44483
SEPTEMBER	21850	260	19172	0	0	2678	0	5	0	0	63	44028
OCTOBER	20937	235	18610	0	0	1644	0	5	0	0	0	41431
NOVEMBER	20182	233	17733	0	0	1723	0	5	0	0	54	39930
DECEMBER	19569	227	16969	0	0	1881	0	5	0	0	48	38699
90 JANUARY	22901	176	15948	0	0	2314	0	5	0	0	43	41387
FEBRUARY	22451	143	14714	0	0	1416	0	5	0	0	40	38769
PCT SHARE-FEBRUARY	58	0	38	0	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	18	-50	-24	0	0	-29	0	-17	0	0	-87	-6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	3834	1216	12864	21	0	5930	0	0	64	0	12	23941
MARCH	4218	1322	16305	18	0	6254	0	0	68	0	12	28197
APRIL	4973	997	13544	26	0	5181	0	0	92	0	23	24836
MAY	5936	1087	12560	31	0	5602	0	0	90	0	17	25323
JUNE	6501	919	11898	146	0	5038	0	0	92	0	6	24600
JULY	5460	860	11416	38	0	5748	0	0	83	0	6	23611
AUGUST	4922	959	10370	36	0	7637	0	0	133	0	5	24062
SEPTEMBER	5940	1026	13647	5	0	6043	0	0	140	0	8	26809
OCTOBER	6370	911	13732	76	0	6919	0	0	65	0	25	28098
NOVEMBER	6054	893	12783	23	0	4531	0	0	96	0	13	24393
DECEMBER	5261	1033	11607	18	0	4094	0	0	167	0	33	22213
90 JANUARY	5066	660	11407	30	0	5898	0	0	216	0	4	23281
FEBRUARY	4830	720	12083	14	0	8712	0	0	174	0	15	26548
PCT SHARE-FEBRUARY	18	3	46	0	0	33	0	0	1	0	0	
2 MOS. 89	6649	2268	24387	23	0	10677	0	0	144	0	17	44165
2 MOS. 90	9896	1380	23490	44	0	14610	0	0	390	0	19	49829
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	26	-41	-6	-33	0	47	0	0	172	0	25	11
89-90 2 MOS.	49	-39	-4	91	0	37	0	0	171	0	12	13
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	10064	2712	30040	26	0	10680	0	0	337	0	212	54071
MARCH	10977	2918	31735	38	0	13008	0	0	304	0	173	59153
APRIL	12303	1916	30999	41	0	10364	0	0	322	0	266	56211
MAY	13425	2487	37404	47	0	8912	0	0	322	0	255	62852
JUNE	14060	1963	27846	167	0	8901	0	0	318	0	255	53510
JULY	13770	2094	28024	169	0	10865	0	0	308	0	199	55429
AUGUST	12121	1821	28068	160	0	12142	0	0	347	0	236	54895
SEPTEMBER	15553	2232	29355	129	0	12157	0	0	353	0	256	60035
OCTOBER	16218	2126	28966	139	0	12704	0	0	270	0	302	60725
NOVEMBER	16439	2143	28048	104	0	12008	0	0	284	0	282	59308
DECEMBER	15202	2019	26023	59	0	9376	0	0	282	0	326	53287
90 JANUARY	14017	1859	24058	49	0	12717	0	0	334	0	353	53387
FEBRUARY	12041	1732	24272	29	0	19316	0	0	349	0	372	58111
PCT SHARE-FEBRUARY	21	3	42	0	0	33	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	20	-36	-19	12	0	81	0	0	4	0	75	7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	795	64	333	0	0	44	0	0	0	0	0	1236
MARCH	452	67	563	0	0	231	0	0	0	0	5	1318
APRIL	619	91	343	0	0	67	0	0	0	0	0	1120
MAY	466	51	367	0	0	37	0	0	0	0	1	922
JUNE	941	125	380	0	0	207	0	0	0	0	10	1663
JULY	627	294	442	16	0	263	0	0	0	0	1	1643
AUGUST	356	13	402	15	0	55	0	0	0	0	1	842
SEPTEMBER	439	123	362	0	0	161	0	0	0	0	8	1093
OCTOBER	523	275	341	0	0	222	0	0	0	0	0	1361
NOVEMBER	682	153	390	54	0	156	0	0	0	0	0	1435
DECEMBER	667	168	275	0	0	76	0	0	0	0	13	1199
90 JANUARY	1840	147	177	0	0	161	0	0	0	0	1	2326
FEBRUARY	7387	150	276	15	0	23	0	0	0	0	1	7852
PCT SHARE-FEBRUARY	94	2	4	0	0	0	0	0	0	0	0	
2 MOS. 89	1098	78	771	0	0	100	0	0	0	0	0	2047
2 MOS. 90	9227	297	453	15	0	184	0	0	0	0	2	10178
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	829	134	-17	0	0	-48	0	0	0	0	0	535
89-90 2 MOS.	740	281	-41	0	0	84	0	0	0	0	0	397
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	9297	441	3489	35	0	394	0	0	0	0	70	13726
MARCH	9956	1371	3090	34	0	557	0	0	0	0	75	15083
APRIL	10108	1397	2868	27	0	581	0	0	0	0	70	15051
MAY	10145	1240	3131	24	0	383	0	0	0	0	67	14990
JUNE	9777	1119	3051	22	0	536	0	0	0	0	67	14572
JULY	9953	1303	3208	35	0	360	0	0	0	0	60	14919
AUGUST	9984	1228	3297	33	0	390	0	0	0	0	58	14990
SEPTEMBER	10158	1449	2940	36	0	421	0	0	0	0	57	15061
OCTOBER	10191	1536	2818	30	0	491	0	0	0	0	54	15120
NOVEMBER	10470	1298	2840	81	0	409	0	0	0	0	50	15148
DECEMBER	11047	1213	2894	79	0	485	0	0	0	0	53	15771
90 JANUARY	11246	1024	2328	67	0	407	0	0	0	0	50	15122
FEBRUARY	17282	987	2010	79	0	479	0	0	0	0	46	20883
PCT SHARE-FEBRUARY	83	5	10	0	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	86	124	-42	126	0	22	0	0	0	0	-34	52

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	220	98	1347	159	0	2538	0	0	21	0	0	4383
MARCH	319	168	1560	100	0	486	0	0	24	0	14	2671
APRIL	267	172	1029	148	0	1325	0	0	37	0	0	2978
MAY	246	51	738	301	0	376	0	0	54	0	0	1766
JUNE	313	79	754	266	0	371	0	0	56	0	11	1850
JULY	223	86	741	378	0	702	0	0	44	0	0	2174
AUGUST	214	94	671	359	0	451	0	0	90	0	0	1879
SEPTEMBER	238	113	831	464	0	799	0	0	552	0	8	3005
OCTOBER	464	74	819	335	0	873	0	0	33	0	3	2601
NOVEMBER	469	132	870	404	0	1302	0	0	31	0	0	3208
DECEMBER	218	131	846	370	0	1895	0	0	23	0	8	3491
90 JANUARY	310	122	806	126	0	1521	0	0	40	0	0	2925
FEBRUARY	239	87	702	159	0	160	0	0	21	0	0	1368
PCT SHARE-FEBRUARY	17	6	51	12	0	12	0	0	2	0	0	
2 MOS. 89	343	218	2562	291	0	2761	0	0	38	0	0	6213
2 MOS. 90	549	209	1508	285	0	1681	0	0	61	0	0	4293
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	9	-11	-48	0	0	-94	0	0	0	0	0	-69
89-90 2 MOS.	60	-4	-41	-2	0	-39	0	0	61	0	0	-31
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	4468	437	5692	1008	0	4036	0	1	2347	0	1153	19142
MARCH	4784	757	5446	861	0	4321	0	1	2298	0	924	19392
APRIL	4541	510	5019	875	0	2133	0	1	2226	0	965	16270
MAY	4444	435	6160	929	0	1912	0	1	2192	0	885	16958
JUNE	4478	346	4745	1019	0	1027	0	1	2153	0	861	14630
JULY	4488	342	4861	1159	0	902	0	1	2166	0	862	14781
AUGUST	4342	382	4946	1101	0	1353	0	0	2220	0	846	15190
SEPTEMBER	4000	394	4780	1436	0	1727	0	1	2622	0	851	15811
OCTOBER	5091	376	4881	1367	0	1730	0	1	2533	0	942	16921
NOVEMBER	4782	448	4677	1327	0	2317	0	1	2420	0	884	16856
DECEMBER	4718	454	4456	1055	0	2168	0	1	2386	0	883	16121
90 JANUARY	3643	512	3745	720	0	2034	0	1	2365	0	895	13915
FEBRUARY	3753	443	3377	637	0	2573	0	1	2317	0	900	14001
PCT SHARE-FEBRUARY	27	3	24	5	0	18	0	0	17	0	6	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-16	1	-41	-37	0	-36	0	0	-1	0	-22	-27

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
06/08/90

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	3375	63	606	62	0	20	0	0	0	0	0	4126
MARCH	2665	123	769	0	0	48	0	0	0	0	0	3605
APRIL	2831	33	551	36	0	110	0	0	0	0	0	3561
MAY	2664	103	710	57	0	91	0	0	0	0	0	3625
JUNE	3275	56	577	0	0	373	0	0	0	0	0	4281
JULY	4853	93	424	79	0	200	0	0	0	0	0	5649
AUGUST	3008	56	385	76	0	129	0	0	0	0	0	3654
SEPTEMBER	4024	119	434	96	0	17	0	0	0	0	0	4690
OCTOBER	2708	31	345	21	0	157	0	0	0	0	0	3262
NOVEMBER	3632	107	326	91	0	49	0	0	0	0	0	4205
DECEMBER	3072	29	366	62	0	17	0	0	0	0	0	3546
90 JANUARY	2766	35	289	20	0	75	0	0	0	0	0	3185
FEBRUARY	2980	31	324	8	0	1045	0	0	0	0	0	4388
PCT SHARE-FEBRUARY	68	1	7	0	0	24	0	0	0	0	0	
2 MOS. 89	6171	151	1338	90	0	502	0	0	0	0	0	8252
2 MOS. 90	5746	66	613	28	0	1120	0	0	0	0	0	7573
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-12	-51	-47	-87	0	5125	0	0	0	0	0	6
89-90 2 MOS.	-7	-56	-54	-69	0	123	0	0	0	0	0	-8
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	57229	697	5445	549	0	2087	0	2	0	0	0	66009
MARCH	56582	1095	4829	530	0	2094	0	2	0	0	0	65132
APRIL	54823	987	4982	547	0	2153	0	1	0	0	0	63493
MAY	58326	1031	5177	585	0	1964	0	1	0	0	0	67084
JUNE	56909	1067	5319	542	0	2062	0	1	0	0	0	65900
JULY	57433	1078	4961	567	0	2013	0	1	0	0	0	66053
AUGUST	56193	918	4805	538	0	2085	0	1	0	0	0	64540
SEPTEMBER	56000	1073	4504	621	0	2080	0	1	0	0	0	64279
OCTOBER	49446	884	4054	528	0	2143	0	1	0	0	0	57056
NOVEMBER	53739	924	3683	586	0	2163	0	1	0	0	0	61096
DECEMBER	54260	791	3367	581	0	2170	0	1	0	0	0	61170
90 JANUARY	45713	900	3068	509	0	2570	0	1	0	0	0	52761
FEBRUARY	47925	741	2872	500	0	2950	0	1	0	0	0	54989
PCT SHARE-FEBRUARY	87	1	5	1	0	5	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-16	6	-47	-9	0	41	0	-50	0	0	0	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	3362	288	1388	1641	0	178	0	0	12	0	0	6869
MARCH	2169	243	1760	1730	0	592	0	0	10	0	0	6504
APRIL	2711	222	1261	1543	0	191	0	0	19	0	0	5947
MAY	3569	183	1626	1589	0	171	0	0	11	0	0	7149
JUNE	2636	147	1322	3196	0	869	0	0	7	0	0	8177
JULY	5138	185	970	2724	0	180	0	0	18	0	0	9215
AUGUST	3408	148	881	2588	0	90	0	0	7	0	0	7122
SEPTEMBER	3808	320	994	3371	0	231	0	0	10	0	0	8734
OCTOBER	3698	177	790	2382	0	168	0	0	13	0	0	7228
NOVEMBER	5164	277	746	2838	0	100	0	0	19	0	0	9144
DECEMBER	3638	248	838	2461	0	33	0	0	31	0	0	7249
90 JANUARY	3193	175	660	1025	0	17	0	0	80	0	0	5150
FEBRUARY	2824	212	742	1718	0	96	0	0	82	0	0	5674
PCT SHARE-FEBRUARY	50	4	13	30	0	2	0	0	1	0	0	
2 MOS. 89	5634	691	3063	3106	0	302	0	0	29	0	0	12825
2 MOS. 90	6017	387	1402	2743	0	113	0	0	162	0	0	10824
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-16	-26	-47	5	0	-46	0	0	583	0	0	-17
89-90 2 MOS.	7	-44	-54	-12	0	-63	0	0	459	0	0	-16
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	34192	1012	7692	11436	0	799	0	609	82	0	0	55822
MARCH	32340	1052	7252	11429	0	873	0	663	74	0	0	53683
APRIL	31984	880	7016	11414	0	1009	0	662	79	0	0	53044
MAY	34557	814	9821	11025	0	957	0	645	73	0	0	57892
JUNE	33251	699	6932	11706	0	943	0	579	63	0	0	54173
JULY	35904	760	6593	12818	0	951	0	441	71	0	0	57538
AUGUST	34709	652	6536	12177	0	955	0	319	71	0	0	55419
SEPTEMBER	29992	880	5943	15671	0	1070	0	312	72	0	0	53940
OCTOBER	36651	897	5420	14405	0	1137	0	310	76	0	0	58896
NOVEMBER	30312	981	5077	14479	0	1244	0	270	115	0	0	52478
DECEMBER	28870	838	4534	12766	0	1217	0	271	177	0	0	48673
90 JANUARY	33889	952	3930	11441	0	125	0	302	269	0	0	50908
FEBRUARY	33722	884	3878	11519	0	287	0	243	372	0	0	50905
PCT SHARE-FEBRUARY	66	2	8	23	0	1	0	0	1	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-1	-13	-50	1	0	-64	0	-60	354	0	0	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	22	0	0	96	0	0	0	0	83	0	0	201
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	104	0	0	50	0	0	0	0	87	0	0	241
FEBRUARY	163	0	0	221	0	0	0	0	85	0	0	469
PCT SHARE-FEBRUARY	35	0	0	47	0	0	0	0	18	0	0	
2 MOS. 89	166	0	0	44	0	0	0	0	201	0	0	411
2 MOS. 90	267	0	0	271	0	0	0	0	172	0	0	710
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	51	0	0	570	0	0	0	0	-15	0	0	95
89-90 2 MOS.	61	0	0	516	0	0	0	0	-14	0	0	73
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	380	0	0	187	0	0	0	0	191	0	0	758
MARCH	211	0	0	189	0	0	0	0	181	0	0	581
APRIL	323	0	0	189	0	0	0	0	174	0	0	686
MAY	241	0	0	253	0	0	0	0	168	0	0	662
JUNE	242	0	0	353	0	0	0	0	147	0	0	742
JULY	214	0	0	261	0	0	0	0	131	0	0	606
AUGUST	235	0	0	248	0	0	0	0	127	0	0	610
SEPTEMBER	224	0	0	305	0	0	0	0	133	0	0	662
OCTOBER	280	0	0	335	0	0	0	0	135	0	0	750
NOVEMBER	445	0	0	391	0	0	0	0	132	0	0	968
DECEMBER	573	0	0	242	0	0	0	0	146	0	0	961
90 JANUARY	652	0	0	224	0	0	0	0	142	0	0	1018
FEBRUARY	652	0	0	398	0	0	0	0	150	0	0	1200
PCT SHARE-FEBRUARY	54	0	0	33	0	0	0	0	13	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	72	0	0	113	0	0	0	0	-21	0	0	58

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	6238	170	3013	62	0	498	0	0	0	0	0	9981
MARCH	5131	233	3930	0	0	571	0	0	0	0	5	9870
APRIL	5643	181	3100	36	0	466	0	0	0	0	0	9426
MAY	5257	232	4864	57	0	469	0	0	0	0	1	10880
JUNE	6452	227	4716	0	0	1130	0	0	0	0	10	12535
JULY	7588	415	4417	95	0	697	0	0	0	0	1	13213
AUGUST	5483	108	4019	91	0	510	0	0	0	0	1	10212
SEPTEMBER	6555	274	2914	96	0	457	0	0	0	0	8	10304
OCTOBER	5258	347	2805	21	0	630	0	0	0	0	0	9061
NOVEMBER	6917	294	2664	145	0	463	0	0	0	0	0	10483
DECEMBER	5591	256	2425	62	0	331	0	0	0	0	13	8678
90 JANUARY	6382	198	2234	20	0	356	0	0	0	0	1	9191
FEBRUARY	12620	220	2482	23	0	1197	0	0	0	0	1	16543
PCT SHARE-FEBRUARY	76	1	15	0	0	7	0	0	0	0	0	
2 MOS. 89	10306	305	6016	90	0	1501	0	0	0	0	0	18218
2 MOS. 90	19002	418	4716	43	0	1553	0	0	0	0	2	25734
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	102	29	-18	-63	0	140	0	0	0	0	0	66
89-90 2 MOS.	84	37	-22	-52	0	3	0	0	0	0	0	41
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	85608	1426	28322	584	0	4470	0	8	0	0	387	120805
MARCH	85761	2752	28351	564	0	4668	0	8	0	0	303	122407
APRIL	86327	2614	28287	574	0	4906	0	6	0	0	228	122942
MAY	90524	2591	28077	609	0	4604	0	6	0	0	185	126596
JUNE	88418	2455	27733	564	0	5088	0	6	0	0	170	124434
JULY	88786	2635	27384	602	0	4308	0	6	0	0	189	123910
AUGUST	88485	2364	27214	571	0	5245	0	6	0	0	128	124013
SEPTEMBER	88008	2782	26616	657	0	5179	0	6	0	0	120	123368
OCTOBER	80574	2655	25482	558	0	4278	0	6	0	0	54	113607
NOVEMBER	84391	2455	24256	667	0	4295	0	6	0	0	104	116174
DECEMBER	84876	2231	23230	660	0	4536	0	6	0	0	101	115640
90 JANUARY	79860	2100	21344	576	0	5291	0	6	0	0	93	109270
FEBRUARY	87658	1871	19596	579	0	4845	0	6	0	0	86	114641
PCT SHARE-FEBRUARY	76	2	17	1	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	2	31	-31	-1	0	8	0	-25	0	0	-78	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
06/08/90

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	7524	1602	15599	1854	0	8646	0	0	197	0	12	35434
MARCH	6809	1733	19625	1885	0	7332	0	0	206	0	26	37616
APRIL	7992	1391	15834	1795	0	6697	0	0	238	0	23	33970
MAY	9773	1321	14924	2017	0	6149	0	0	238	0	17	34439
JUNE	9486	1145	13974	3772	0	6278	0	0	221	0	17	34893
JULY	10842	1131	13127	3261	0	6630	0	0	203	0	6	35200
AUGUST	8582	1201	11922	3098	0	8178	0	0	293	0	5	33279
SEPTEMBER	9997	1459	15472	3949	0	7073	0	0	769	0	16	38735
OCTOBER	10573	1162	15341	2889	0	7960	0	0	178	0	28	38131
NOVEMBER	11687	1302	14399	3368	0	5933	0	0	201	0	13	36903
DECEMBER	9300	1412	13291	2977	0	6022	0	0	297	0	41	33340
90 JANUARY	8673	957	12873	1231	0	7436	0	0	423	0	4	31597
FEBRUARY	8056	1019	13527	2112	0	8968	0	0	362	0	15	34059
PCT SHARE-FEBRUARY	24	3	40	6	0	26	0	0	1	0	0	
2 MOS. 89	12792	3177	30012	3464	0	13740	0	0	412	0	17	63614
2 MOS. 90	16729	1976	26400	3343	0	16404	0	0	785	0	19	65656
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	7	-36	-13	14	0	4	0	0	84	0	25	-4
89-90 2 MOS.	31	-38	-12	-3	0	19	0	0	91	0	12	3
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	49104	4161	43424	12657	0	15515	0	610	2957	0	1365	129793
MARCH	48312	4727	44433	12517	0	18202	0	664	2857	0	1097	132809
APRIL	49151	3306	43034	12519	0	13506	0	663	2801	0	1231	126211
MAY	52667	3736	53385	12254	0	11781	0	646	2755	0	1140	138364
JUNE	52031	3008	39523	13245	0	10871	0	580	2681	0	1116	123055
JULY	54376	3196	39478	14407	0	12718	0	442	2676	0	1061	128354
AUGUST	51407	2855	39550	13686	0	14450	0	319	2765	0	1082	126114
SEPTEMBER	49769	3506	40078	17541	0	14954	0	313	3180	0	1107	130448
OCTOBER	58240	3399	39267	16246	0	15571	0	311	3014	0	1244	137292
NOVEMBER	51978	3572	37802	16301	0	15569	0	271	2951	0	1166	129610
DECEMBER	49363	3311	35013	14122	0	12761	0	272	2991	0	1209	119042
90 JANUARY	52201	3323	31733	12434	0	14876	0	303	3110	0	1248	119228
FEBRUARY	50168	3059	31527	12583	0	22176	0	244	3188	0	1272	124217
PCT SHARE-FEBRUARY	40	2	25	10	0	18	0	0	3	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	2	-26	-27	-1	0	43	0	-60	8	0	-7	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 22

 COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	5188	1241	12864	21	0	6364	0	0	64	0	12	25754
MARCH	5919	1354	16305	18	0	6546	0	0	68	0	12	30222
APRIL	6916	1020	13544	26	0	5470	0	0	92	0	23	27091
MAY	7855	1135	14272	31	0	5943	0	0	90	0	17	29343
JUNE	8263	943	13739	146	0	5588	0	0	92	0	6	28777
JULY	7238	878	13108	38	0	5982	0	0	83	0	6	27333
AUGUST	6709	974	11910	36	0	7963	0	0	133	0	5	27730
SEPTEMBER	7689	1039	13647	5	0	6322	0	0	140	0	8	28850
OCTOBER	8080	942	13732	76	0	7170	0	0	65	0	25	30090
NOVEMBER	8349	911	12783	23	0	4789	0	0	96	0	13	26964
DECEMBER	6826	1080	11607	18	0	4332	0	0	167	0	33	24063
90 JANUARY	6620	665	11407	30	0	6018	0	0	216	0	4	24960
FEBRUARY	6883	751	12083	14	0	8841	0	0	174	0	15	28761
PCT SHARE-FEBRUARY	24	3	42	0	0	31	0	0	1	0	0	
2 MOS. 89	8916	2313	24387	23	0	11576	0	0	144	0	17	47376
2 MOS. 90	13503	1416	23490	44	0	14859	0	0	390	0	19	53721
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	33	-39	-6	-33	0	39	0	0	172	0	25	12
89-90 2 MOS.	51	-39	-4	91	0	28	0	0	171	0	12	13
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	27321	2895	32133	26	0	12669	0	6	337	0	529	75916
MARCH	28444	3082	33940	38	0	15025	0	6	304	0	401	81240
APRIL	31690	2039	33205	41	0	12536	0	5	322	0	424	80262
MAY	33699	2648	39538	47	0	11169	0	5	322	0	373	87801
JUNE	34103	2089	29936	167	0	11391	0	5	318	0	358	78367
JULY	33520	2220	30098	169	0	12800	0	5	308	0	328	79448
AUGUST	32970	1922	30131	160	0	14912	0	5	347	0	306	80753
SEPTEMBER	35485	2345	31424	129	0	14835	0	5	353	0	319	84895
OCTOBER	35188	2243	30975	139	0	14348	0	5	270	0	302	83470
NOVEMBER	34499	2258	29962	104	0	13731	0	5	284	0	336	81179
DECEMBER	33096	2130	27855	59	0	11257	0	5	282	0	374	75058
90 JANUARY	35009	1941	25779	49	0	15031	0	5	334	0	396	78544
FEBRUARY	32721	1822	25860	29	0	20732	0	5	349	0	412	81930
PCT SHARE-FEBRUARY	40	2	32	0	0	25	0	0	0	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	20	-37	-20	12	0	64	0	-17	4	0	-22	8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
 LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 23

 COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	849	162	1432	159	0	2582	0	0	21	0	0	5205
MARCH	659	233	1812	100	0	717	0	0	24	0	19	3564
APRIL	743	208	1189	148	0	1392	0	0	37	0	0	3717
MAY	562	97	938	301	0	413	0	0	54	0	1	2366
JUNE	1131	201	987	266	0	578	0	0	56	0	21	3240
JULY	646	380	1021	378	0	965	0	0	44	0	1	3435
AUGUST	434	104	927	359	0	506	0	0	90	0	1	2421
SEPTEMBER	530	231	994	464	0	960	0	0	552	0	16	3747
OCTOBER	826	345	981	335	0	1095	0	0	33	0	3	3618
NOVEMBER	829	260	1100	404	0	1458	0	0	31	0	0	4082
DECEMBER	741	297	964	370	0	1971	0	0	23	0	21	4387
90 JANUARY	1978	266	850	126	0	1682	0	0	40	0	1	4943
FEBRUARY	7450	234	849	159	0	183	0	0	21	0	1	8897
PCT SHARE-FEBRUARY	84	3	10	2	0	2	0	0	0	0	0	
2 MOS. 89	1176	286	2820	291	0	2861	0	0	38	0	0	7472
2 MOS. 90	9428	500	1699	285	0	1865	0	0	61	0	2	13840
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	778	44	-41	0	0	-93	0	0	0	0	0	71
89-90 2 MOS.	702	75	-40	-2	0	-35	0	0	61	0	0	85
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	11628	735	5805	1021	0	4430	0	1	2347	0	1223	27190
MARCH	12460	2003	5546	874	0	4878	0	1	2298	0	999	29059
APRIL	12446	1670	5112	888	0	2714	0	1	2226	0	1035	26092
MAY	12406	1509	6262	942	0	2295	0	1	2192	0	952	26559
JUNE	12199	1295	4844	1031	0	1563	0	1	2153	0	928	24014
JULY	12279	1516	4965	1170	0	1262	0	1	2166	0	922	24281
AUGUST	12284	1447	5053	1111	0	1743	0	0	2220	0	904	24762
SEPTEMBER	12477	1707	4876	1466	0	2148	0	1	2622	0	908	26205
OCTOBER	13017	1798	4973	1392	0	2221	0	1	2533	0	996	26931
NOVEMBER	13050	1619	4769	1351	0	2726	0	1	2420	0	934	26870
DECEMBER	13480	1560	4550	1079	0	2653	0	1	2386	0	936	26645
90 JANUARY	13217	1422	3821	743	0	2441	0	1	2365	0	945	24955
FEBRUARY	19247	1324	3442	660	0	3052	0	1	2317	0	946	30989
PCT SHARE-FEBRUARY	62	4	11	2	0	10	0	0	7	0	3	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	66	80	-41	-35	0	-31	0	0	-1	0	-23	14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	4966	312	1511	1641	0	198	0	0	12	0	0	8640
MARCH	4091	351	1916	1730	0	640	0	0	10	0	0	8738
APRIL	4590	247	1373	1561	0	301	0	0	19	0	0	8091
MAY	4947	271	1770	1638	0	262	0	0	11	0	0	8899
JUNE	4628	180	1439	3196	0	1242	0	0	7	0	0	10692
JULY	7163	265	1056	2754	0	380	0	0	18	0	0	11636
AUGUST	5334	189	959	2617	0	219	0	0	7	0	0	9325
SEPTEMBER	5464	346	1082	3415	0	248	0	0	10	0	0	10565
OCTOBER	4804	201	860	2392	0	325	0	0	13	0	0	8595
NOVEMBER	6728	291	812	2907	0	149	0	0	19	0	0	10906
DECEMBER	5352	255	912	2461	0	50	0	0	31	0	0	9061
90 JANUARY	4765	176	719	1025	0	92	0	0	80	0	0	6857
FEBRUARY	4431	225	808	1718	0	1141	0	0	82	0	0	8405
PCT SHARE-FEBRUARY	53	3	10	20	0	14	0	0	1	0	0	
2 MOS. 89	9141	716	3335	3106	0	804	0	0	29	0	0	17131
2 MOS. 90	9196	401	1527	2743	0	1233	0	0	162	0	0	15262
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-11	-28	-47	5	0	476	0	0	583	0	0	-3
89-90 2 MOS.	1	-44	-54	-12	0	53	0	0	459	0	0	-11
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	72408	1359	8253	11564	0	2886	0	611	82	0	0	97163
MARCH	71067	1843	7749	11552	0	2967	0	665	74	0	0	95917
APRIL	70375	1564	7529	11549	0	3162	0	663	79	0	0	94921
MAY	74515	1575	10354	11202	0	2921	0	646	73	0	0	101286
JUNE	71601	1492	7480	11851	0	3005	0	580	63	0	0	96072
JULY	73372	1590	7104	12953	0	2964	0	442	71	0	0	98496
AUGUST	70986	1329	7031	12305	0	3040	0	320	71	0	0	95082
SEPTEMBER	70466	1624	6407	15846	0	3150	0	313	72	0	0	97878
OCTOBER	72506	1467	5837	14526	0	3280	0	311	76	0	0	98003
NOVEMBER	70481	1526	5456	14648	0	3407	0	271	115	0	0	95904
DECEMBER	69156	1290	4881	12922	0	3387	0	272	177	0	0	92085
90 JANUARY	67053	1471	4246	11585	0	2695	0	303	269	0	0	87622
FEBRUARY	68827	1380	4174	11654	0	3237	0	244	372	0	0	89888
PCT SHARE-FEBRUARY	77	2	5	13	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	-5	2	-49	1	0	12	0	-60	354	0	0	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

06/08/90

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCE	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	30	0	0	96	0	0	0	0	83	0	0	209
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	27	0	0	109	0	0	0	0	67	0	0	203
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	108	0	0	50	0	0	0	0	87	0	0	245
FEBRUARY	167	0	0	221	0	0	0	0	85	0	0	473
PCT SHARE-FEBRUARY	35	0	0	47	0	0	0	0	18	0	0	
2 MOS. 89	166	0	0	44	0	0	0	0	201	0	0	411
2 MOS. 90	275	0	0	271	0	0	0	0	172	0	0	718
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	55	0	0	570	0	0	0	0	-15	0	0	96
89-90 2 MOS.	66	0	0	516	0	0	0	0	-14	0	0	75
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	383	0	0	187	0	0	0	0	191	0	0	761
MARCE	214	0	0	189	0	0	0	0	181	0	0	584
APRIL	433	0	0	189	0	0	0	0	174	0	0	796
MAY	255	0	0	253	0	0	0	0	168	0	0	676
JUNE	281	0	0	353	0	0	0	0	147	0	0	781
JULY	217	0	0	261	0	0	0	0	131	0	0	609
AUGUST	238	0	0	248	0	0	0	0	127	0	0	613
SEPTEMBER	243	0	0	305	0	0	0	0	133	0	0	681
OCTOBER	297	0	0	335	0	0	0	0	135	0	0	767
NOVEMBER	462	0	0	391	0	0	0	0	132	0	0	985
DECEMBER	576	0	0	242	0	0	0	0	146	0	0	964
90 JANUARY	658	0	0	224	0	0	0	0	142	0	0	1024
FEBRUARY	676	0	0	398	0	0	0	0	150	0	0	1224
PCT SHARE-FEBRUARY	55	0	0	33	0	0	0	0	12	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	77	0	0	113	0	0	0	0	-21	0	0	61

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 26

**TOTAL COMMITMENTS**  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL	SAVINGS	& LOAN	INS.	PENSION	GAGE	MBS	RETIRE.	CREDIT	GAGE	INVEST.	
	BANKS	BANKS	ASSNS.	COS.	FUNDS	COS.	CONDUITS	FUNDS	AGENCIES	POOLS	AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 FEBRUARY	11111	1715	15807	1854	0	9144	0	0	197	0	12	39840
MARCH	10772	1938	20033	1885	0	7903	0	0	206	0	31	42768
APRIL	12290	1475	16106	1813	0	7163	0	0	238	0	23	39108
MAY	13394	1503	16980	2066	0	6618	0	0	238	0	18	40817
JUNE	14058	1324	16165	3772	0	7408	0	0	221	0	27	42975
JULY	15068	1523	15185	3291	0	7327	0	0	203	0	7	42604
AUGUST	12515	1267	13796	3127	0	8688	0	0	293	0	6	39692
SEPTEMBER	13710	1616	15723	3993	0	7530	0	0	769	0	24	43365
OCTOBER	13751	1488	15573	2899	0	8590	0	0	178	0	28	42507
NOVEMBER	15906	1462	14695	3437	0	6396	0	0	201	0	13	42110
DECEMBER	13102	1632	13483	2977	0	6353	0	0	297	0	54	37898
90 JANUARY	13471	1107	12976	1231	0	7792	0	0	423	0	5	37005
FEBRUARY	18931	1210	13740	2112	0	10165	0	0	362	0	16	46536
PCT SHARE-FEBRUARY	41	3	30	5	0	22	0	0	1	0	0	
2 MOS. 89	19399	3315	30542	3464	0	15241	0	0	412	0	17	72390
2 MOS. 90	32402	2317	26716	3343	0	17957	0	0	785	0	21	83541
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	70	-29	-13	14	0	11	0	0	84	0	33	17
89-90 2 MOS.	67	-30	-13	-3	0	18	0	0	91	0	24	15
<b>OUTSTANDING COMMITMENTS</b>												
89 FEBRUARY	111740	4989	46191	12798	0	19985	0	618	2957	0	1752	201030
MARCH	112185	6928	47235	12653	0	22870	0	672	2857	0	1400	206800
APRIL	114944	5273	45846	12667	0	18412	0	669	2801	0	1459	202071
MAY	120875	5732	56154	12444	0	16385	0	652	2755	0	1325	216322
JUNE	118184	4876	42260	13402	0	15959	0	586	2681	0	1286	199234
JULY	119388	5326	42167	14553	0	17026	0	448	2676	0	1250	202834
AUGUST	116478	4698	42215	13824	0	19695	0	325	2765	0	1210	201210
SEPTEMBER	118671	5676	42707	17746	0	20133	0	319	3180	0	1227	209659
OCTOBER	121008	5508	41785	16392	0	19849	0	317	3014	0	1298	209171
NOVEMBER	118492	5403	40187	16494	0	19864	0	277	2951	0	1270	204938
DECEMBER	116308	4980	37286	14302	0	17297	0	278	2991	0	1310	194752
90 JANUARY	115937	4834	33846	12601	0	20167	0	309	3110	0	1341	192145
FEBRUARY	121471	4526	33476	12741	0	27021	0	250	3188	0	1358	204031
PCT SHARE-FEBRUARY	60	2	16	6	0	13	0	0	2	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 FEBRUARY	9	-9	-28	-0	0	35	0	-60	8	0	-22	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
06/08/90



Washington, D.C. 20410

# News Release

HUD No. 90-59  
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FOR RELEASE:  
Wednesday  
June 6, 1990

## HUD UNVEILS 5-POINT PLAN TO RESTORE STRENGTH OF FEDERAL HOUSING ADMINISTRATION

Secretary of Housing and Urban Development Jack Kemp today released the results of an independent actuarial study of FHA he had commissioned which shows that through the past decade, FHA's basic mortgage insurance fund has been losing money, and would be threatened with hundreds of millions in losses annually--and potential insolvency--without urgent and immediate reform to increase capital reserves and operate on an actuarially sound basis. Kemp asked Congress to enact the Bush Administration's five-part strategy to achieve the goal of restoring FHA's actuarial soundness, and build the capital needed to withstand ordinary economic fluctuations.

"President Bush and I believe that the MMI Fund can fulfill its public and social purpose of providing first time homeownership opportunities for low- and moderate-income families," Kemp said. "However, to do so, we must take significant steps to rebuild capital reserves and meet the legal and financial obligation to operate on an actuarially sound and self-supporting basis."

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The study on FHA's actuarial soundness was conducted by the "Big Six" accounting firm of Price Waterhouse as part of last year's HUD Reform initiative. It showed that while the FHA's Mutual Mortgage Insurance fund was solvent, with a net worth of \$2.6 billion in 1989, losses would continue on "new business" at a rate of \$200 million annually unless reforms are enacted.

According to the Price Waterhouse report, the MMI fund is only solvent because of the large surplus built up before 1980. Because of the business done in the 80's the value of the fund today is at only \$2.6 billion, instead of the \$8 billion it would have been if the losses had not occurred. The causes of the losses in the 80's were (1) declining home price appreciation; (2) a recession; (3) severe stress in the oil-producing states; and (4) poor management and lax monitoring.

Price Waterhouse found that the most important factors in predicting the MMI's performance are home price appreciation rates; employment rates; and the loan to value characteristics of the fund. Increases in mortgage limits do not help the fund.

Secretary Kemp said: "I am proposing that FHA meet two basic requirements to guarantee current and future actuarial soundness: first, FHA will have sufficient capital on hand as it carries out its day to day insurance operations. This capital should equal no less than 1.25 percent of the total insurance in force.

-more-

"Second, based on sound business principles, FHA's basic single-family insurance fund should be managed in a fashion which will provide resources to cover normal, expected operating losses.

"These principles are elementary requirements for doing business, both to guarantee we help those low- and moderate income homeowners the program is intended to serve, and protect the American taxpayer from bearing the costs of poor management," Kemp said.

The Bush Administration has proposed a five-part strategy which would make structural changes to ensure that these requirements are met, and also make administrative improvements. The five reforms are

1. A RISK-RELATED PREMIUM STRUCTURE, WITH HIGHER PREMIUMS FOR LOWER DOWNPAYMENT MORTGAGES. The study confirms that the lower the downpayment, the greater the risk to FHA. Based on the premise that FHA should receive premiums proportionate to the risk it takes, a premium of half a percent a year would be added to high-risk loans (10% downpayment or less). This would be added to the current upfront premium of 3.8%.

2. ALLOWING ONLY ONE-THIRD OF CLOSING COSTS TO BE FINANCED. FHA currently allows homebuyers to include all closing costs in the mortgage; this in effect reduces the downpayment and increases the risk to FHA. This proposal would require the borrower to pay two-thirds of the closing costs in cash.

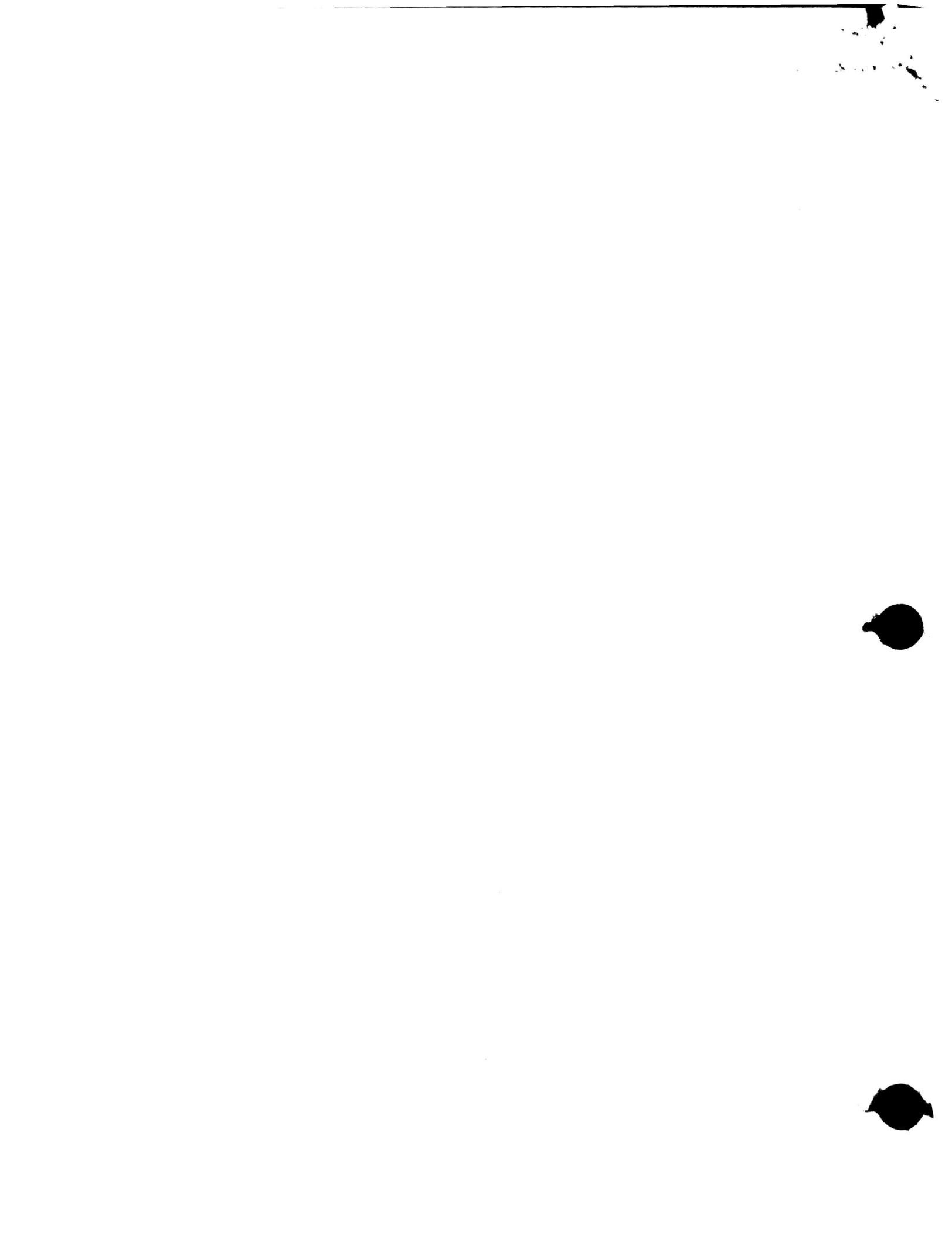
3. FOR FUTURE LOANS, DISCONTINUING PAYMENT OF "DISTRIBUTIVE SHARES." FHA has been paying a portion of its profits to mortgagors after they pay off the loan, when premium payments in a fiscal year have exceeded losses. In the future, FHA will not have a policy of distributing its "profits" to homeowners beyond the distributive shares already owed.

4. NOT RAISING LOAN LIMITS ON FHA MORTGAGES. This proposal allows FHA to serve its social purpose of helping low and moderate-income families become homeowners, and not provide an implicit subsidy to relatively high-income borrowers.

-more-

5. ADMINISTRATIVE REFORMS IN THE AREAS OF LENDER MONITORING, UNDERWRITING, AND PROPERTY DISPOSITION. FHA will increase lender monitoring and enforcement, and tighten underwriting standards. FHA now pays \$500 million a year in carrying costs on the 80,000 homes it acquires each year; a set of administrative reforms designed to cut these losses will be announced next month. The study says that HUD loses an average of 37 cents on the dollar for each foreclosure-for every cent that loss can be reduced, FHA's net worth will rise by \$250 million.

# # #





Washington, D.C. 20410

# News Release

HUD No. 90-58  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday  
June 6, 1990

## SUPPLEMENTAL ASSISTANCE FOR FACILITIES TO ASSIST THE HOMELESS AWARDED TO 20 LOCAL HOMELESS SERVICE PROVIDERS

A total of \$10.8 million has been awarded to 20 homeless shelter organizations in 17 communities to help provide supportive services, counseling, and other assistance to the homeless, HUD Secretary Jack Kemp announced today.

The funds, under the McKinney Act SAFAH (Supplemental Assistance for Facilities to Assist the Homeless) program, are intended to combine housing for the homeless with supportive services.

"These funds will help homeless shelter providers in their efforts to meet immediate and long-term needs of the homeless, particularly of families with children, and elderly persons," Secretary Kemp said. "The SAFAH concept--emphasizing care and support to help homeless people become more self-sufficient--also is essential to the \$761 million Shelter Plus Care program that President Bush has proposed for 1991," Kemp added.

# # #

(Attached are brief project descriptions, alphabetical by state, of SAFAH projects funded in the 1990 competition.)

SUPPLEMENTAL ASSISTANCE FOR FACILITIES TO ASSIST THE HOMELESS

A SAFAH grant in the amount of \$46,644 has been awarded to the Daystar House, Inc. in Cullman, AL.

Project Highlights:

Daystar is providing child care services for homeless families to enable parents to look for work, participate in job training programs and search for permanent housing.

For further information, contact:

Ms Mary D. Hughes  
Director of Operations  
809 3rd Street, S.E.  
Cullman, AL 35055  
Phone: (205) 739-3894

\* \* \*

A SAFAH grant in the amount of \$472,275 has been awarded to the Berkeley Oakland Support Services in Berkeley, CA.

Project Highlights:

This project addresses homeless families' needs by expanding the Family Services Program at the Berkeley Emergency Center. It includes a great increase in shelter hours and the provision of accessible supportive services on-site.

For further information, contact:

Ms Boona Cheema  
Executive Director  
2100 Martin Luther King Jr., Way  
Berkeley, CA 94704  
Phone: (415) 848-3440

\* \* \*

A SAFAH grant of \$746,000 has been awarded to the Catholic Charities of San Francisco County in San Francisco, CA.

Project Highlights:

Catholic Charities will create a unique Daytime Activities Center offering homeless families centralized and comprehensive services including lifeskills and literacy training, self-sufficiency planning, and housing placement services.

For further information, contact:

Ms Mary L. Goeke  
Executive Director  
1049 Market St Suite 200  
San Francisco, CA 94103  
Phone: (415) 864-7400

A SAFAH grant in the amount of \$147,000 has been awarded to the Community of Hope in Washington, D.C.

Project Highlights:

The Community of HOPE will provide 26 units of transitional housing for homeless families. It will provide counseling and supportive services to help the families move into independent living.

For further information, contact:

Mr. Tom Nees  
Executive Director  
1417 Belmont Street, N.W.  
Washington, D.C. 20009  
Phone: (202) 232-9091

\* \* \*

A SAFAH grant in the amount of \$360,000 has been awarded to the Green Door, Inc. in Washington, D.C.

Project Highlights:

The Green Door project will use SAFAH funds to renovate a day center and to provide comprehensive services to homeless chronically mentally ill, families and elderly.

For further information, contact:

Ms Judith Johnson  
Executive Director  
1623 16th Street, N.W.  
Washington, D.C. 20009  
Phone: (202) 462-4092

\* \* \*

A SAFAH grant in the amount of \$398,463 has been awarded to the Associated Catholic Charities of the Washington, D.C. Archdiocese, in Washington, D.C.

Project Highlights:

St. Martin's House is a new comprehensive residential and supportive service program, targeted primarily to young homeless women with substance abuse problems and their children.

For further information, contact:

Ms Charlotte King  
Executive Director  
1133 15th Street, N.W.  
Washington, D.C. 20005  
Phone: (202) 659-9371

A SAFAH grant in the amount of \$905,163 has been awarded to the Coalition for the Homeless, Inc. in Washington, D.C.

Project Highlights:

The Coalition will provide a day care program for elderly residents of overnight shelters and eight units of transitional housing to reunite single men and their families who have been separated in emergency shelters

For further information, contact:

Mr. Jack M. White Jr.  
Executive Director  
2824 Sherman Avenue, N.W.  
Washington, D.C. 20001  
Phone: (202) 328-1184

\* \* \*

A SAFAH grant in the amount of \$1,000,000 has been awarded to the Hawkeye Area Community Action Program, Inc. in Cedar Rapids, IA.  
Project Highlights:

HACAP will provide a comprehensive program of homeless assistance services specifically targeted to addressing the needs of homeless pregnant women as well as homeless women with children.

For further information, contact:

Mr. Don W. Maniccia  
Executive Director  
320 11th Avenue, S.E.  
Cedar Rapids, IA 52406  
Phone: (319) 366-7631

\* \* \*

A SAFAH grant in the amount of \$301,063 has been awarded to the YWCA of Lewiston-Clarkston, Inc. in Lewiston, ID.

Project Highlights:

The Greenhouse project provides a model for service delivery to homeless particularly in rural communities. It is designed to provide ten self-contained living units for homeless families with a wide range of comprehensive services.

For further information, contact:

Ms Tina Alexanderson  
Executive Director  
300 Main Street  
Lewiston, ID 83501  
Phone: (208) 743-1535

A SAFAH grant in the amount of \$816,690 has been awarded to the Public Action to Deliver Shelter, Inc. in Aurora, IL.

Project Highlights:

The proposal is to provide a transitional living community targeting families with children. It creates a cohesive service delivery system tailored to the individual. This approach will enable a household to move to independent living.

For further information, contact:

Sr. Rose Marie Lorentzen BVM  
Executive Director  
659 South River Street  
Aurora, IL 60506  
Phone: (708) 897-2165

\* \* \*

A SAFAH grant in the amount of \$979,148 has been awarded to the Shreveport SRO, Inc. in Shreveport, LA.

Project Highlights:

The Pathways project will provide a single point of entry intake, information for housing, social service referral and coordinated service delivery, as well as daycare, for the homeless in Shreveport and Bossier City.

For further information, contact:

Ms Melissa Flournoy  
President  
P.O. Box 1808  
Shreveport, LA 71162  
Phone: (318) 424-9179

\* \* \*

A SAFAH grant in the amount of \$259,000 has been awarded to the Elizabeth Stone House, Inc. in Jamaica Plain, MA.

Project Highlights:

Elizabeth Stone House is a program that will provide comprehensive transitional housing services to women who are recovering substance abusers and their children.

For further information, contact:

Ms Deborah Linnell  
Clerk  
P.O.Box 15  
Jamaica Plain, MA 02130  
Phone: (617) 522-3417

A SAFAH grant in the amount of \$1,000,000 has been awarded to the County of Wayne in Detroit, MI.

Project Highlights:

This project is the first family shelter established in a suburban community in Michigan. SAFAH funds will be used mainly for shelter operating costs (\$619,058) and supportive services (\$333,333).

For further information, contact:

Mr. Edward H. McNamara  
Wayne County Executive  
600 Randolph  
Detroit, MI 48226-2831  
Phone: (313) 224-0286

\* \* \*

A SAFAH grant in the amount of \$404,210 has been awarded to the Family Self Help Center in Joplin, MO.

Project Highlights:

The proposal provides comprehensive shelter for homeless pregnant and parenting teens in a rural area. It will combine intensive case management and direct care. This specialized program will help them become independent contributors in society.

For further information, contact:

Ms Susan T. Buchanan  
Executive Director  
1809 Connor  
Joplin, MO 64802  
Phone: (417) 782-1772

\* \* \*

A SAFAH grant in the amount of \$368,014 has been awarded to the Warren-Hamilton Housing Corporation in Indian Lake, NY.

Project Highlights:

Warren-Hamilton Housing Corp. addresses the needs of rural homeless families through a staged multi-faceted approach. Funds will provide for seven units of transitional housing and supportive services to families with children.

For further information, contact:

Ms Nancy Berkowitz  
Executive Director  
P.O. Box 695  
Indian Lake, NY 12842  
Phone: (518) 648-5947

A SAFAH grant in the amount of \$730,210 has been awarded to the Greyston Family Inn in Yonkers, NY.

Project Highlights:

The Greyston Family Inn project will provide permanent housing for 18 families and a child care facility, as well as job training, employment counseling and tenant organization skills.

For further information, contact:

Ms Sandra Holmes  
Executive Director  
114 Woodworth Avenue  
Yonkers, NY 10701  
Phone: (914) 375-1510

\* \* \*

A SAFAH grant in the amount of \$196,500 has been awarded to the WSOS Community Action Commission, Inc. in Fremont, OH.

Project Highlights:

SAFAH funds will be used at five sites for acquisition, operating costs, and supportive services. Over five years, 75 rural homeless families will be served at emergency and transitional sites, and in turnover houses encouraging home ownership.

For further information, contact:

Mr. Donald F. Stricker  
Chief Executive Officer  
109 S Fremont St  
Fremont, OH 43420  
Phone: (419) 334-8911

\* \* \*

A SAFAH grant in the amount of \$468,763 has been awarded to Lane County, Oregon in EUGENE, OR.

Project Highlights:

Lane County, Oregon will assist homeless families from crisis through post shelter follow-up with coordinated supportive services. SAFAH funds will support operating costs, supportive services and rehabilitation to increase capacity from 79 to 129.

For further information, contact:

Mr. James R. Johnson  
County Administrator  
125 East 8th Avenue  
Eugene, OR 97401  
Phone: (503) 687-4207

A SAFAH grant in the amount of \$724,000 has been awarded to the State of Rhode Island and Providence Plantations in Providence, RI.

Project Highlights:

Rhode Island is substantially rehabilitating a State-owned building to separately house 90 single individuals and 15 family members and will provide them with appropriate supportive services.

For further information, contact:

Mr. Charles R. Mansolillo  
Director  
State House  
Providence, RI 02903  
Phone: (401) 277-2850

\* \* \*

A SAFAH grant in the amount of \$524,848 has been awarded to the Volunteers of America in Knoxville, TN.

Project Highlights:

The award provides building rehabilitation, operating, and supportive services funds to offer transitional housing job and psychological counseling and educational programs to homeless families, single women, and elderly persons.

For further information, contact:

Mr. Tom Salter  
Executive Director  
414 W. Church Avenue  
Knoxville, TN 37902  
Phone: (615) 525-7136

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-57  
Eric Amig (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Thursday,  
May 31, 1990

## INSPECTOR GENERAL REPORT SHOWS IMPACT OF CONTINUED REFORM AT HUD

HUD's latest six month report to Congress from its Inspector General, Paul A. Adams, indicates that the Department continues to move ahead in implementing long-needed reforms, Secretary Jack Kemp said today.

"The Inspector General's report shows that HUD is giving the highest priority to correcting systemic flaws in programs that make them susceptible to fraud and abuse, as well as addressing long-standing administrative and management needs," Secretary Kemp said.

"HUD's Inspector General has documented over \$100 million in actual savings, promised recoveries, and more efficient program administration. This is a significant achievement for the I.G., his staff, and HUD's program managers," Kemp added.

Other accomplishments reported include a total of 185 persons or firms who have been indicted and 143 convicted as a result of Inspector General investigations, and 97 companies or individuals suspended or debarred from doing business with HUD.

-more-

In the report's Message to Congress, Paul Adams, HUD's Inspector General, says:

The past 15 months have been hectic ones. Many lingering problems have been acted upon by Secretary Kemp and Congress. New problems are being addressed, and systems are in place to track corrective actions and instill accountability. I find this refreshing.

I also believe the HUD scandals have been the impetus for much needed oversight by the Congress--not just of HUD, but of other Departments and agencies as well. Such oversight is essential if Inspectors General are to be successful in their legislated mission.

The Inspector General's report covers the period from October 1, 1989, through March 31, 1990. The report summarizes major audits, investigations and program reviews over the first half of the 1990 fiscal year. In addition, as a follow-up to the serious management problems found by Secretary Kemp when he took over HUD last year, this semi-annual report to Congress also includes a section which updates the I.G.'s recommendations for corrective actions and reforms already undertaken to regain the public's trust and assure program integrity.

# # #

Copies of this report may be obtained by contacting the Office of the Inspector General, Room 8254, 451 Seventh Street, S.W., Washington, D.C. 20410 or by calling (202) 708-0006.



Washington, D.C. 20410

# News Release

HUD No. 90-56  
Bill Glavin (202) 708-0685  
Robert Nipp (202) 708-2682

FOR RELEASE:  
Wednesday  
May 30, 1990

## HUD TO SELL PHILADELPHIA NURSING HOME TO CITY AS HOMELESS FACILITY

The Department of Housing and Urban Development today offered to sell, at minimal cost, a nursing home it owns in Philadelphia to the city for use as a facility to assist the homeless. The project, Perkins-Morris Nursing Home, is already being used as a homeless shelter under a lease agreement between HUD and the city of Philadelphia, housing approximately 250 people.

The negotiated sale is in keeping with Secretary Kemp's priority to help end the tragedy of homelessness. HUD's offer is intended to ensure that the project is used as a homeless facility or one serving the needs of low income residents of the community. HUD's Philadelphia Regional Office acquired the property through foreclosure in September 1989 and is negotiating the sale with Mayor Wilson Goode and the City's Office of Services to the Homeless and Adults.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-55  
Eric Amig (202) 708-0685  
Robert E. Nipp (202) 708-3686

FOR RELEASE:  
Tuesday  
May 29, 1990

## HUD MANAGEMENT REPORT SHOWS SIX MONTHS OF PROGRESS AND NEED FOR FURTHER REFORM

Secretary of Housing and Urban Development Jack Kemp today sent his second Semiannual Management Report to Capitol Hill. The report outlines the management decisions and actions taken by HUD to settle the enormous backlog of unresolved Inspector General (IG) audits, as well as efforts to correct the systemic problems which left many HUD programs prone to waste, fraud, and abuse.

Kemp praised the progress made by HUD's management team in resolving and acting upon IG audit recommendations, while acknowledging that continued work is necessary to complete the overhaul of HUD's financial management system and the restructuring of HUD programs plagued with abuse.

"I knew that reforming HUD would be a marathon, not a sprint," Kemp said. "This report shows that we're making great progress, and that while HUD is stronger, there is need for further reform."

-more-

The report -- the first since Secretary Kemp's HUD reform initiatives were submitted to Congress last October -- shows substantial progress in resolving audits described as "significant" by the Inspector General. Sixty-five significant audits were closed out during the past year (April 1, 1989 to March 31, 1990), compared to only 51 audit resolutions over the previous six years (April 1, 1983 to March 31, 1989).

Management decisions were made on 95 percent of all audits in the pipeline as of October 1, 1989. Final action was taken on 390 audits or 45 percent of all audits during the reporting period.

The report also shows that significant action has been taken by HUD to strengthen and improve financial and management controls over many HUD programs which were abused in the past. The Section 8 Discretionary Fund is being replaced by a full and open competitive process based on merit and need. The Title X Land Development Program, which had been used to build golf courses and luxury developments, has been ended.

A new Comptroller for the Federal Housing Administration (FHA) was recently appointed with the responsibility of maintaining the financial health and integrity of the FHA fund. The search has also begun for a Chief Financial Officer for HUD to evaluate, improve, and oversee the Department's entire financial management system.

"For thousands of low-income families, the FHA provides the means to achieve their dream of homeownership," Kemp said.

"President Bush and I are fully committed to preserving FHA's historic mission for generations to come by strengthening the integrity of the fund and ensuring financial and managerial accountability."

In addition, for the first time ever, HUD's Audit Liaison Office headed by Under Secretary DelliBovi has begun a series of on-site performance reviews of every HUD Regional Office to ensure an expedient audit resolution and follow-up process.

"This report clearly shows how far we've come, but also where we need to go in the upcoming months," Kemp said. "With the continued bipartisan support of Congress, I am convinced that we can get HUD back in the business of helping Americans in need achieve their dreams of homeownership, jobs, and an environment of social and economic opportunity in which to raise their families."

# # #

Copies of the "Semiannual Management Report to Congress on Audit Resolution" may be obtained by writing Donna M. Abbenante, Office of the Under Secretary, U.S. Department of Housing and Urban Development, Room 10126, 451 7th Street, SW, Washington, DC 20410 or telephoning her at 202-708-3532.

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Washington, D.C. 20410

# News Release

HUD No. 90-54<sup>A</sup>  
Lou Rotterman (202) 708-0685  
Robert Nipp (202) 708-3686

FOR RELEASE:  
Thursday  
May 24, 1990

\*\*\* NEWS ADVISORY \*\*\* NEWS ADVISORY \*\*\*  
NEW HUD TELEPHONE NUMBERS IN EFFECT MAY 26

New telephone numbers for the U.S. Department of Housing and Urban Development in Washington, D.C. will take effect this weekend.

News reporters with inquiries for HUD's Office of Media Relations should telephone (Area Code 202) 708-0685. This number replaces 202-755-6685.

The new Public Affairs Telecommunications Bulletin Board, accessible through any standard computer and modem, may be reached at (Area Code 202) 708-3563.

The change of telephone numbers at HUD is part of a government-wide improvement of telephone systems. All telephone numbers within the HUD Headquarters Building have been changed. At a minimum, all numbers have a new 708 prefix, replacing the old 755. Many numbers have changed completely. In the interim period, old telephone numbers will be answered with a recorded message explaining the change in the telephone system, and the correct new telephone number.

Information concerning specific new telephone numbers for HUD offices and individuals in Washington may be obtained by calling (Area Code 202) 708-1112.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-54  
Monika Martin (202) 708-4273  
Robert Nipp (202) 708-0685

FOR RELEASE  
Friday  
May 25, 1990

## April 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,177.0 million in April 1990, an increase of 14.4 percent from a volume of \$2,776.8 million in April 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in April 1990 totaled 29,843, or 9.1 percent more than those of April of the previous year. Net applications for private mortgage insurance in April of 1990 were at 44,857. This new application volume is 4.6 percent ahead of that of April 1989.

New cures of 23,889 and new defaults of 18,073 were recorded for April 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$1,437.5 million in April of 1990, the highest single month's amount recorded in this survey since at least January 1983. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$40.7 billion.

# # # #

TABLE 1  
PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET	\$	GROSS	NET	\$	
ANNUAL					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	309,208	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,764	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	79,177	11%
1989 QIII	143,284	142,289	104,630	103,243	224,662.9	10,672.6	10,582.5	79,608	13%
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	81,659	13%
1990 QI	104,682	103,955	79,158	78,503	230,604.9	7,654.2	7,455.2	68,764	11%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	26,211	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	26,483	10%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	26,483	12%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,235	14%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	28,040	13%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,333	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,427	13%
NOV 89R	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	26,006	13%
DEC 89R	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	27,226	12%
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	31,608	10%
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	N/A	N/A
MAR 90R	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	N/A	N/A
APR 90	46,611	44,857	30,958	29,843	231,429.5	3,325.4	3,177.0	N/A	N/A

PERCENT CHANGE

APR 89 - APR 90      7.1%      4.6%      11.1%      9.1%      4.4%      -18.3%      14.4%

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 90-54)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I	62,000	58,677	59,362	N/A	60,743	58,538	71,236	N/A
Q II		61,037	68,123	N/A		51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR R	20,781	21,022	23,063	N/A	19,410	21,174	24,993	N/A
APR	23,889	20,977	24,725	N/A	18,073	16,534	20,900	N/A
MAY		19,980	21,749	N/A		18,063	18,797	N/A
JUN		20,080	21,649	N/A		17,027	19,104	N/A
JUL		18,000	19,059	N/A		16,765	17,958	N/A
AUG		18,636	17,472	17,841		18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II		755.0	889.4	1,119.4	1,794.5	1,860.6		36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III		1,590.3	527.3	1,039.0	2,564.1	1,828.2		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		2,758.1	698.0	1,288.9	2,924.6	1,962.2		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR R	822.4	312.6	408.0	752.8	642.9	831.8	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	1,437.5	308.4	270.4	387.8	732.1	818.2	40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY		220.6	225.4	103.3	704.1	489.5		36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN		226.0	393.6	628.3	358.3	552.9		36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL		827.6	187.0	652.5	1,031.8	834.2		36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		320.0	226.7	190.4	592.5	465.0		37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP		442.7	113.6	196.1	939.8	529.0		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT		818.7	113.3	514.9	913.5	673.3		37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		745.4	449.0	351.8	1,052.3	748.3		36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC R		1,194.0	135.7	422.2	958.8	540.6		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-53  
Jim Schneider (202) 755-7271  
Robert E. Nipp (202) 755-6980

FOR RELEASE:  
May 21, 1990  
Monday

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
May 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.75 percent on May 1, 1990, up 45 basis points from an average yield of 10.30 percent on April 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On May 1, these commitments related to loans bearing a contract rate of 10.50 percent.

Changes in FHA yields for the dominant contract rate were up across the country. These changes ranged from a rise of 44 basis points in the Southeast and Southwest regions to a rise of 47 basis points in the West region. On May 1 yield spreads for this rate were wider than those on April 1. The highest yield was 10.78 percent in the West region, while the lowest was 10.72 percent in the Southeast and Southwest, a difference of 6 basis points. The high-to-low spread for the 10.00 percent rate on April 1 was 3 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on May 1, the same as April 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.50 percent, with an average of 1.75 points, and an effective interest rate of 10.77 percent. The 10.50 percent rate was dominant in all regions of the country with average points being 2.75 in the Northwest, 1.88 in the Middle Atlantic, 1.56 in the Southeast, 1.52 in the North Central, 1.51 in the Southwest, and 1.81 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from that of the previous month. The average rate for conventional loans for new homes on May 1, was 10.46 percent, up 26 basis points from 10.20 percent on April 1. The average rate for previously occupied homes rose to 10.48 percent.

Compared to April 1, average interest rates for conventional financing for new and existing home loans were reported up in all regions in the country. The change in conventional rates ranged from a rise of 14 basis points in the Southwest for financing of existing homes to a rise of 42 basis points in the Middle Atlantic region for conventional financing of new and existing homes.

In the home construction loan market, the HUD survey found that the national average interest rate on May 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 11.19 percent, up 8 basis points from the figure of 11.11 percent on April 1. The average rate on May 1, for home construction funds where conventional financing was to be used for the permanent loans was 11.21 percent, or 7 basis points higher than the April figure.

The proportion of HUD offices reporting an adequate supply of construction funds on May 1, was 87 percent for FHA and 90 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 17.2 percent on May 1. One year ago 19.3 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on May 1 ranged from 51.6 percent for low-priced homes to 64.5 percent for high-priced homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

On May 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 73.7 percent, while 14.0 percent noted a declining trend and 12.3 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 66.7 percent, a declining trend 21.6 percent, and an advancing trend 11.7 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: June 21, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.50% Mortgages May 1, 1990		10.00 % Mortgages April 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.28	10.77%	97.98	10.31%
Southeast	98.57	10.72%	98.12	10.28%
North Central	98.38	10.75%	98.10	10.29%
Southwest	98.55	10.72%	98.17	10.28%
West	98.18	10.78%	97.95	10.31%
United States	98.36	10.75%	98.06	10.30%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

May 1, 1990	April 1, 1990	May 1, 1989
100%	100 %	100%

TABLE 3  
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	5/1/90	4/1/90	5/1/89
Northeast	10.50	10.50	11.00
Middle Atlantic	10.50	10.00	10.50
Southeast	10.50	10.00	10.50
North Central	10.50	10.00	10.50
Southwest	10.50	10.00	10.50
West	10.50	10.00	10.50
United States	10.50	10.00	10.50
	Average Points		
NE	2.75	1.25	1.60
MA	1.88	2.12	3.05
SE	1.56	2.03	2.42
NC	1.52	1.89	2.48
SW	1.51	1.85	2.16
W	1.81	2.05	2.56
US	1.75	1.97	2.46
	Effective Rate		
NE	10.93%	10.69%	11.25%
MA	10.79%	10.32%	10.97%
SE	10.74%	10.31%	10.87%
NC	10.73%	10.29%	10.88%
SW	10.73%	10.28%	10.83%
W	10.78%	10.31%	10.90%
US	10.77%	10.30%	10.88%

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

	New Home Loans			Existing Home Loans		
	May.1 1990	Apr.1 1990	May.1 1989	May.1 1990	Apr.1 1990	May.1 1989
Northeast	10.64%	10.39%	11.29%	10.64%	10.39%	11.29%
Middle Atlantic	10.42%	10.00%	10.83%	10.42%	10.00%	10.83%
Southeast	10.43%	10.13%	10.65%	10.43%	10.13%	10.65%
North Central	10.40%	10.20%	10.81%	10.45%	10.22%	10.81%
Southwest	10.34%	10.16%	10.62%	10.38%	10.24%	10.63%
West	10.59%	10.32%	11.02%	10.59%	10.32%	11.02%
United States	10.46%	10.20%	10.84%	10.48%	10.22%	10.84%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

TABLE 5  
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	May.1 1990	Apr.1 1990	May.1 1989	May.1 1990	Apr.1 1990	May.1 1989
Northeast	11.38%	11.07%	11.64%	11.38%	11.07%	11.64%
Middle Atlantic	11.46%	11.68%	12.21%	11.27%	11.52%	11.96%
Southeast	11.00%	11.00%	12.07%	11.14%	11.00%	12.11%
North Central	11.07%	10.73%	11.35%	11.04%	10.92%	11.38%
Southwest	11.04%	10.95%	11.63%	11.05%	10.95%	11.63%
West	11.42%	11.42%	12.25%	11.46%	11.49%	12.26%
United States	11.19%	11.11%	11.84%	11.21%	11.14%	11.83%

\* Type of financing planned for permanent loans.

TABLE 6  
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	May.1, 1990	Apr.1, 1990	May.1, 1989
FHA-Insured	87%	90%	100%
Conventional	90%	93%	96%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7  
TREND OF BUILDER'S PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

	Mar. 1990			Mar. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	25.9%	56.9%	17.2%	26.2%	61.5%	12.3%
Mod-Priced	13.6%	61.0%	25.4%	10.8%	70.8%	18.4%
High-priced	10.3%	74.1%	15.5%	10.8%	67.7%	21.5%
All	13.3%	66.7%	20.0%	10.8%	70.8%	18.4%

	Apr. 1990			Apr. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	26.6%	62.5%	10.9%	23.3%	65.0%	11.7%
MP	15.6%	62.5%	21.9%	8.2%	68.9%	22.9%
HP	14.3%	68.3%	17.5%	9.8%	63.9%	26.2%
All	14.3%	68.3%	17.5%	8.2%	67.2%	24.6%

	May. 1990			May. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	33.9%	51.6%	14.5%	27.9%	60.6%	11.5%
MP	14.3%	61.9%	23.8%	22.5%	63.4%	14.1%
HP	16.1%	64.5%	19.4%	8.2%	68.9%	22.9%
All	13.8%	69.0%	17.2%	9.7%	71.0%	19.3%

PERCENTAGE POINT CHANGE

	March 1990-May 1990			March 1989-May 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	8.0%	-5.3%	-2.7%	1.7%	-0.9%	-0.8%
MP	0.7%	0.9%	-1.6%	11.7%	-7.4%	-4.3%
HP	5.8%	-9.6%	3.9%	-2.6%	1.2%	1.4%
All	0.5%	2.3%	-2.8%	-1.1%	0.2%	0.9%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	Mar. 1990 -----	Mar. 1989 -----
Declining	16.9%	14.8%
Stationary	76.3%	73.8%
Advancing	6.8%	11.4%
Total	100.0%	100.0%

	Apr. 1990 -----	Apr. 1989 -----
D	18.6%	20.3%
S	69.5%	71.2%
A	11.9%	8.5%
T	100.0%	100.0%

	May 1990 -----	May 1989 -----
D	14.0%	21.6%
S	73.7%	66.7%
A	12.3%	11.7%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Mar. 1990- May 1990 -----	Mar. 1989 May 1989 -----
D	-2.9%	6.8%
S	-9.6%	-7.1%
A	5.5%	0.3%



Washington, D.C. 20410

# News Release

HUD No. 90-52A

John Czwartacki (202) 755-6685

Robert Nipp (202) 755-6982

FOR RELEASE:

Friday

May 18, 1990

**WILKES-BARRE NATIVE, JOHN J. FLYNN, RECEIVES  
HUD'S DISTINGUISHED SERVICE AWARD**

Wilkes-Barre native John J. Flynn has been awarded the U.S. Housing and Urban Development Department's Distinguished Service Award by HUD Secretary Jack Kemp.

According to Secretary Kemp, "Mr. Flynn was awarded the department's highest employee honor for his exemplary leadership in the development of a Telecommunications Bulletin Board."

The Telecommunications Bulletin Board provides HUD's Press Relations Office with the capability of communicating instantly with any office in the world that is equipped with a computer and modem.

A senior public affairs officer, Mr. Flynn began his federal career in 1972. He is a graduate of Wilkes College and is an Army veteran. He and his wife, Mary Ann, reside in Fairfax County, Virginia.

\* \* \* \*



Washington, D.C. 20410

# News Release

HUD No. 90-51  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday,  
May 16, 1990

## KEMP OFFERS PROPOSAL TO AVOID LARGEST EVER LOSS TO FEDERAL HOUSING ADMINISTRATION

HUD Secretary Jack Kemp today proposed a plan to help avoid the largest ever insurance claim to the FHA by requiring the owners of Presidential Towers, a multifamily project in Chicago, to contribute \$13 million of their own funds. The plan would allow for a \$16 million FHA-insured loan to cover operating losses and prevent HUD from having to pay off the mortgage debt.

Secretary Kemp said: "This decision is the only sound and prudent one for the taxpayers- it could prevent a \$159 million claim to the FHA insurance fund. HUD will agree to insure an operating loss loan, but only if the owners put up \$13 million of their own capital."

"This Administration supports tax breaks for housing as long as it benefits low-income people. This project receives tax benefits without serving low-income tenants. Now this upscale project is in danger of failing and saddling the taxpayers with a \$159 million claim and the owners are asking the government to provide significant additional relief." -more-

Presidential Towers is a market-rate apartment complex which began construction in 1983, after the developers received a legislative exemption from a federal requirement to set aside some of the units for low-income tenants. Projects which utilize tax-free municipal bonds, as this one did, normally must meet such a requirement.

The mortgage on Presidential Towers, insured by FHA, has been in default since March 1 and is eligible for immediate assignment to HUD by the lender. If it is assigned to HUD, FHA would pay the \$159 million insurance claim and wind up with at least an estimated \$87 million loss after selling the complex at its projected market value. An alternative option chosen by the Department would be to insure an operating loss loan, which would keep the project afloat until it reaches the break-even point.

The proposal responds to a request by the project's sponsors, Presidential Towers Ltd., for a \$16 million FHA insured operating loss loan. It would permit recapture by HUD of a portion of the \$16 million if the complex fails to meet economic projections over a period of eight years, the amount of time HUD estimates it will take the project to turn around.

In return for the \$16 million loan, the sponsors must also pay \$2.8 million in cash to make the mortgage current and also place an additional \$10 million in escrow as matching funds to meet operating losses.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-50  
John Czwartacki (202) 755-6685  
Robert Nipp (202) 755-6982

FOR IMMEDIATE RELEASE  
Wednesday  
May 16, 1990

## HUD ANNOUNCES NEW INTERNSHIP PROGRAM

The Department of Housing and Urban Development has instituted a new intern program to recruit and train qualified and highly motivated candidates from the nation's colleges and universities, HUD Secretary Jack Kemp announced today.

"We hope to attract a new generation of personnel to advance HUD, and America, into the 21st century," Secretary Kemp said.

"The HUD Intern Program will attract tomorrow's leaders and urban problem solvers and empower HUD with a greater ability to help meet America's housing needs in years to come."

The intern positions are located in Washington, D.C. and in eight HUD Regional Offices. Applications are now being accepted in Headquarters and in Boston, New York, Atlanta, Chicago, Ft. Worth, Kansas City, Denver, and San Francisco.

The HUD Intern Program will enlist the help of Afro-American, Hispanic, and other minority organizations in the recruiting effort. The program will fill 42 positions this year, with an increasing number in successive years.

-more-

An orientation for interns will be held in mid-July, preparing them for their two-year "apprenticeship" and a HUD career. All participants will have classroom and on-the-job training as well as rotational assignments both in HUD Headquarters in Washington, D.C. and in at least one HUD field office.

Applications for HUD's Intern Program for this and subsequent years should be submitted on the Government form SF-171, application for Federal Employment. All candidates will be reviewed, approved, and notified of their selection by HUD's Office of Personnel and Training. Potential candidates with questions about HUD's new Intern Program should contact Linda K. Hawkins in the HUD Office of Personnel and Training at 202/755-5395.

# # #



Washington, D.C. 20410

# News Release

HUD-No. 90-49  
Robert A. Knight (202) 755-7271  
Robert E. Nipp (202) 755-6685

FOR RELEASE  
Wednesday  
May 9, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY

The Department of Housing and Urban Development announces major enhancements in the January 1990 Survey of Mortgage Lending Activity.

Fundamental changes have evolved in the mortgage market the past two decades, particularly the emergence of the secondary market as the dominant source of funds for housing finance. THE SURVEY OF MORTGAGE LENDING ACTIVITY has attempted to keep mortgage market policy makers and analysts apprised of the rapid and emerging trends, including the addition of private mortgage-backed securities to the survey.

In spite of concerted effort to maintain the integrity of the data, there were growing indications of possible under counting of mortgage loan originations and sales. One indication of this potential situation was a growing gap between purchases and sales. The divergence between single family purchases and single family sales reached \$90 billion for the year ending December 1989. Differences were also occurring between Federally underwritten loan originations (FHA insurance written and VA guaranteed loans) attributed to the institutional groups in the survey, compared to available data reported by the Federal agencies.

SMLA  
Jan 1990

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Suspicion as to the sources of this under counting focused on two institutional groups: mortgage companies and commercial banks. Consequently, special studies and examinations involving the data collection methodology were initiated about two years ago. These announced enhancements are the culmination of these efforts.

The mortgage companies data were suspect due to concern that the sampling frame was excluding a large number of small firms which originate and sell a small volume of loans. Assuming that such firms do not engage in the purchase of mortgages, such an omission could easily lead to an under counting of originations, and an excess of reported purchases over reported sales. In order to correct this weakness, the Mortgage Bankers Association (MBA) under contract to HUD, has undertaken a new survey effort of the mortgage banking industry. A much more thorough sample frame has been designed, and a systematic sample drawn.

January marks the debut of MBA's new survey findings. Preliminary findings reveal a considerably larger market share than previously reported. Revisions of this data are quite possible however, as this new survey is refined.

In the commercial banking sector, while the raw survey data was not suspect, the computer programs that generated industry wide estimates had not kept pace with structural changes in the industry. These programs have now been rewritten.

These changes have resulted in a sharp increase in mortgage originations for both of these institutional groups. It has also resulted in apparent closing of the gap between single family purchases and sales. The mix (FHA, VA, conventional) of loan types has also changed, with the mortgage banking industry leaning toward conventional lending, and commercial banks doing a larger volume of FHA lending.

SMLA  
Jan 1990

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These changes in methodology make the current mortgage company and commercial bank data incomparable with previous data. As more experience is gained under the new reporting methodology, revisions will be made to historical data, probably back to 1985. Because of the changes discussion of percentage changes in activity from the previous period have been omitted in this month's report.

\* \* \* \* \*

JANUARY 1990 FINDINGS:

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$36.2 billion in January 1990.

Commercial banks were first with \$12.6 billion or a 35 percent share of the total 1-4 family mortgage originations. Savings and loan associations were second with \$11.8 billion or a 32 percent share followed by mortgage companies with \$9.8 billion or a 27 percent share of 1-4 family originations.

Long-term loans on multifamily residential properties totaled \$3.8 billion in January 1990. Savings and loan associations led the major apartment loan lenders with \$1.3 billion or 34 percent of the total. Mortgage companies were second with \$0.9 billion a 23 percent share. Commercial banks were third with \$0.8 billion or a 20 percent share of the market, followed by life insurance companies with \$0.4 billion or a 10 percent share.

Loans closed on long-term nonresidential properties were \$17.6 billion in January 1990. Commercial banks accounted for \$12.9 billion or 74 percent of the total of such loans closed. Life insurance companies had \$3.1 billion or an 18 percent share while savings and loan associations accounted for \$0.7 billion a 4 percent share of the market.

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Construction loans for 1-4 family homes were \$7.3 billion in January 1990. Commercial banks led in this area with \$5.2 billion or 71 percent of the total. Multifamily construction loans were \$7.8 billion with commercial banks garnering \$7.3 billion or 94 percent of these originations. There were \$10.5 billion in nonresidential construction loans with commercial banks capturing 93 percent of the total.

For other property type categories, long-term farm mortgage loan closings were \$1.1 billion in January of 1990. Land loan originations were \$2.8 billion.

In the secondary market, purchases of home loans amounted to \$35.2 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$19.7 billion, or 56 percent of the total loans. Savings and loan associations were second with \$6.4 billion or 18 percent in loan purchases. Commercial banks were third with \$2.7 billion, or 8 percent followed closely by mortgage companies with \$2.6 billion or 7 percent of the total purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$34.5 billion in January 1990. Federally sponsored mortgage pools, at \$19.7 billion, accounted for a 57 percent market share. Commercial banks and savings and loans associations had a 30 and a 9 percent share, respectively. Mortgage companies had a \$1.9 billion net outflow of acquisitions.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$44.0 billion in January of 1990. Repayments of construction and land loans totaled 29.1 billion in January 1990.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$23.5 billion in January 1990. New commitments for multifamily long-term loans were \$3.0 billion while new commitments for nonresidential long-term loans amounted to \$5.3 billion.

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Jan 1990

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New commitments for home construction loans were \$3.7 billion in January 1990. New commitments for multifamily construction loans totaled \$2.4 billion. New commitments for nonresidential construction loans amounted to \$3.3 billion.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JANUARY	8170	2020	10292	72	0	5286	0	1	212	0	89	26142
FEBRUARY	7070	1483	9324	61	0	4494	0	2	187	0	76	22697
MARCH	8882	1846	12871	51	0	5990	0	1	236	0	96	29973
APRIL	9182	1770	11432	101	0	5530	0	1	188	0	91	28295
MAY	10761	1967	11289	99	0	5302	0	1	231	0	123	29773
JUNE	11415	1862	10870	76	0	5477	0	1	249	0	131	30081
JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	12578	1522	11766	247	12	9802	0	1	249	0	68	36245
PCT SHARE--JANUARY	35	4	32	1	0	27	0	0	1	0	0	
1 MOS. 89	8170	2020	10292	72	0	5286	0	1	212	0	89	26142
1 MOS. 90	12578	1522	11766	247	12	9802	0	1	249	0	68	36245
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	54	-25	14	243	0	85	0	0	17	0	-24	39
89-90 1 MOS.	54	-25	14	243	0	85	0	0	17	0	-24	39
<b>CONSTRUCTION LOANS</b>												
89 JANUARY	3868	146	1658	0	0	396	0	0	0	0	0	6068
FEBRUARY	2849	149	1629	0	0	370	0	0	0	0	0	4997
MARCH	2787	146	2126	0	0	410	0	0	0	0	0	5469
APRIL	2258	141	2001	0	0	339	0	0	0	0	0	4739
MAY	2684	194	2067	0	0	432	0	0	0	0	0	5377
JUNE	3330	181	2076	0	0	454	0	0	0	0	0	6041
JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5197	79	1697	0	0	344	0	0	0	0	1	7318
PCT SHARE--JANUARY	71	1	23	0	0	5	0	0	0	0	0	
1 MOS. 89	3868	146	1658	0	0	396	0	0	0	0	0	6068
1 MOS. 90	5197	79	1697	0	0	344	0	0	0	0	1	7318
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	34	-46	2	0	0	-13	0	0	0	0	0	21
89-90 1 MOS.	34	-46	2	0	0	-13	0	0	0	0	0	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

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TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JANUARY	343	145	1266	329	6	561	0	0	83	0	151	2884
FEBRUARY	857	179	1163	67	6	131	0	0	50	0	164	2617
MARCH	421	126	1419	142	0	155	0	0	77	0	87	2427
APRIL	502	96	1100	153	0	331	0	0	264	0	93	2539
MAY	547	104	865	189	0	286	0	0	148	0	71	2210
JUNE	761	150	856	163	2	159	0	0	123	0	181	2395
JULY	322	148	575	175	1	296	0	0	53	0	74	1644
AUGUST	642	159	848	258	0	329	0	0	77	0	49	2362
SEPTEMBER	318	197	746	290	4	678	0	1	92	0	83	2409
OCTOBER	963	142	871	407	12	275	0	1	89	0	169	2929
NOVEMBER	917	214	729	280	3	650	0	2	65	0	163	3023
DECEMBER	1076	399	972	333	10	592	0	0	73	0	251	3706
90 JANUARY	777	159	1305	377	7	866	0	3	122	0	187	3803
PCT SHARE-JANUARY	20	4	34	10	0	23	0	0	3	0	5	
1 MOS. 89	343	145	1266	329	6	561	0	0	83	0	151	2884
1 MOS. 90	777	159	1305	377	7	866	0	3	122	0	187	3803
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	127	10	3	15	17	54	0	0	47	0	24	32
89-90 1 MOS.	127	10	3	15	17	54	0	0	47	0	24	32
<b>CONSTRUCTION LOANS</b>												
89 JANUARY	1296	137	330	12	0	60	0	1	35	0	85	1956
FEBRUARY	1813	145	189	8	0	45	0	1	35	0	68	2304
MARCH	1539	133	423	14	0	47	0	1	35	0	142	2334
APRIL	1948	100	314	3	0	35	0	1	34	0	75	2510
MAY	2341	104	369	5	0	33	0	0	35	0	174	3061
JUNE	2121	111	393	3	0	63	0	0	33	0	301	3025
JULY	2743	103	335	3	0	39	0	1	28	0	73	3325
AUGUST	4126	242	373	3	0	23	0	1	36	0	63	4867
SEPTEMBER	2911	75	242	3	0	5	0	1	33	0	91	3361
OCTOBER	2528	134	289	6	0	45	0	1	33	0	81	3117
NOVEMBER	2792	64	316	4	0	17	0	1	33	0	71	3298
DECEMBER	3169	103	254	5	0	22	0	2	33	0	83	3671
90 JANUARY	7327	73	204	6	0	124	0	0	26	0	74	7834
PCT SHARE-JANUARY	94	1	3	0	0	2	0	0	0	0	1	
1 MOS. 89	1296	137	330	12	0	60	0	1	35	0	85	1956
1 MOS. 90	7327	73	204	6	0	124	0	0	26	0	74	7834
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	465	-47	-38	-50	0	107	0	0	-26	0	-13	301
89-90 1 MOS.	465	-47	-38	-50	0	107	0	0	-26	0	-13	301

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JANUARY	7529	447	1271	1146	0	121	0	20	44	0	0	10578
FEBRUARY	6941	467	890	1151	0	38	0	12	36	0	54	9589
MARCH	7258	545	1114	2086	185	63	0	0	37	0	21	11309
APRIL	5578	437	921	2264	20	122	0	1	36	0	78	9457
MAY	8596	490	909	1467	20	186	0	1	33	0	87	11789
JUNE	9401	373	882	2102	31	95	0	5	37	0	45	12971
JULY	11816	285	585	1996	13	135	0	1	32	0	81	14944
AUGUST	9272	342	752	2342	13	269	0	3	32	0	13	13038
SEPTEMBER	7146	338	564	2727	130	226	0	5	48	0	14	11198
OCTOBER	9859	387	559	2366	40	6	0	6	27	0	65	13315
NOVEMBER	10058	338	527	2777	25	416	0	10	41	0	0	14192
DECEMBER	12970	431	622	3251	30	11	0	31	40	0	184	17570
90 JANUARY	12928	365	724	3139	27	149	0	6	84	0	133	17555
PCT SHARE-JANUARY	74	2	4	18	0	1	0	0	0	0	1	
1 MOS. 89	7529	447	1271	1146	0	121	0	20	44	0	0	10578
1 MOS. 90	12928	365	724	3139	27	149	0	6	84	0	133	17555
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	72	-18	-43	174	0	23	0	-70	91	0	0	66
89-90 1 MOS.	72	-18	-43	174	0	23	0	-70	91	0	0	66
<b>CONSTRUCTION LOANS</b>												
89 JANUARY	9171	102	368	18	1	103	0	0	0	0	23	9786
FEBRUARY	10933	132	302	29	0	184	0	0	0	0	165	11745
MARCH	10148	134	482	12	0	549	0	0	0	0	0	11325
APRIL	8659	344	468	13	0	91	0	0	0	0	21	9596
MAY	8701	199	494	9	0	138	0	0	0	0	31	9572
JUNE	9205	220	469	12	0	269	0	0	0	0	0	10175
JULY	11052	314	372	13	0	198	0	0	0	0	21	11970
AUGUST	10466	270	376	12	0	69	0	0	0	0	26	11219
SEPTEMBER	9937	237	396	11	0	15	0	0	0	0	18	10614
OCTOBER	8862	329	246	15	0	60	0	0	0	0	26	9538
NOVEMBER	10612	126	216	18	0	13	0	0	0	0	17	11002
DECEMBER	11753	327	324	21	0	29	0	0	0	0	19	12473
90 JANUARY	9770	163	486	20	0	42	0	0	0	0	18	10499
PCT SHARE-JANUARY	93	2	5	0	0	0	0	0	0	0	0	
1 MOS. 89	9171	102	368	18	1	103	0	0	0	0	23	9786
1 MOS. 90	9770	163	486	20	0	42	0	0	0	0	18	10499
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	7	60	32	11	0	-59	0	0	0	0	-22	7
89-90 1 MOS.	7	60	32	11	0	-59	0	0	0	0	-22	7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
89 JANUARY	372	2	0	21	0	0	0	0	143	0	0	538
FEBRUARY	288	0	0	31	0	0	0	0	119	0	0	438
MARCH	649	1	0	21	0	0	0	0	152	0	0	823
APRIL	657	0	0	67	0	0	0	0	138	0	0	862
MAY	438	0	0	94	0	0	0	0	144	0	0	676
JUNE	700	3	0	139	0	0	0	0	137	0	0	979
JULY	493	0	0	79	0	0	0	0	115	0	0	687
AUGUST	229	0	0	104	0	0	0	0	110	0	0	443
SEPTEMBER	222	2	0	109	0	0	0	0	92	0	0	425
OCTOBER	550	0	0	103	0	0	0	0	107	0	0	760
NOVEMBER	439	2	0	60	0	0	0	0	91	0	0	592
DECEMBER	937	0	0	55	0	0	0	0	82	0	0	1074
90 JANUARY	802	0	0	195	0	0	0	0	138	0	0	1135
PCT SHARE-JANUARY	71	0	0	17	0	0	0	0	12	0	0	
1 MOS. 89	372	2	0	21	0	0	0	0	143	0	0	538
1 MOS. 90	802	0	0	195	0	0	0	0	138	0	0	1135
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	116	0	0	829	0	0	0	0	-3	0	0	111
89-90 1 MOS.	116	0	0	829	0	0	0	0	-3	0	0	111
<b>LAND LOANS</b>												
89 JANUARY	1936	50	472	7	0	42	0	0	0	0	1	2508
FEBRUARY	3078	102	462	6	1	41	0	0	0	0	1	3691
MARCH	2834	54	742	11	0	70	0	0	0	0	0	3711
APRIL	2303	61	383	4	0	20	0	0	0	0	1	2772
MAY	3117	56	550	4	0	20	0	0	0	0	1	3748
JUNE	2026	94	647	7	0	94	0	0	0	0	1	2869
JULY	3279	32	456	6	0	72	0	0	0	0	1	3846
AUGUST	2556	74	399	2	0	54	0	0	0	0	3	3088
SEPTEMBER	1989	30	417	6	0	28	0	0	0	0	5	2475
OCTOBER	3272	30	402	9	0	26	0	0	0	0	3	3742
NOVEMBER	1728	77	297	5	0	31	0	0	0	0	3	2141
DECEMBER	2556	48	392	5	0	33	0	0	0	0	5	3039
90 JANUARY	2188	21	517	16	0	101	0	0	0	0	3	2846
PCT SHARE-JANUARY	77	1	18	1	0	4	0	0	0	0	0	
1 MOS. 89	1936	50	472	7	0	42	0	0	0	0	1	2508
1 MOS. 90	2188	21	517	16	0	101	0	0	0	0	3	2846
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	13	-58	10	129	0	140	0	0	0	0	200	13
89-90 1 MOS.	13	-58	10	129	0	140	0	0	0	0	200	13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JANUARY	16414	2614	12829	1568	6	5968	0	21	482	0	240	40142
FEBRUARY	15156	2129	11377	1310	6	4663	0	14	392	0	294	35341
MARCH	17210	2518	15404	2300	185	6208	0	1	502	0	204	44532
APRIL	15919	2303	13453	2585	20	5983	0	2	626	0	262	41153
MAY	20342	2561	13063	1849	20	5774	0	2	556	0	281	44448
JUNE	22277	2388	12608	2480	33	5731	0	6	546	0	357	46426
JULY	22356	2244	10655	2335	15	5953	0	3	403	0	291	44255
AUGUST	21815	2531	13863	2825	13	6748	0	5	482	0	180	48462
SEPTEMBER	20126	2495	13256	3236	238	6496	0	8	496	0	189	46540
OCTOBER	23548	2594	13499	3047	75	5777	0	9	431	0	328	49308
NOVEMBER	22163	2540	12424	3288	40	6278	0	14	427	0	248	47422
DECEMBER	25934	3228	13055	3964	54	6158	0	65	418	0	513	53389
90 JANUARY	27085	2046	13795	3958	46	10817	0	10	593	0	388	58738
PCT SHARE--JANUARY	46	3	23	7	0	18	0	0	1	0	1	
1 MOS. 89	16414	2614	12829	1568	6	5968	0	21	482	0	240	40142
1 MOS. 90	27085	2046	13795	3958	46	10817	0	10	593	0	388	58738
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	65	-22	8	152	667	81	0	-52	23	0	62	46
89-90 1 MOS.	65	-22	8	152	667	81	0	-52	23	0	62	46
<b>CONSTRUCTION LOANS</b>												
89 JANUARY	14424	385	2356	30	1	559	0	1	35	0	108	17899
FEBRUARY	15739	426	2120	37	0	599	0	1	35	0	233	19190
MARCH	14803	413	3031	26	0	1006	0	1	35	0	142	19457
APRIL	13053	585	2783	20	0	465	0	1	34	0	96	17037
MAY	14077	497	2930	20	0	603	0	0	35	0	205	18367
JUNE	14745	512	2938	23	0	786	0	0	33	0	301	19338
JULY	18598	596	2449	19	0	620	0	1	28	0	95	22406
AUGUST	18183	680	2747	22	0	471	0	1	36	0	89	22229
SEPTEMBER	16231	521	2384	24	0	350	0	1	33	0	109	19653
OCTOBER	14755	734	2071	34	0	355	0	1	33	0	109	18092
NOVEMBER	17127	356	1920	30	0	315	0	1	33	0	89	19871
DECEMBER	19119	535	2113	33	0	283	0	2	33	0	106	22224
90 JANUARY	22420	315	2387	51	0	510	0	0	26	0	93	25802
PCT SHARE--JANUARY	87	1	9	0	0	2	0	0	0	0	0	
1 MOS. 89	14424	385	2356	30	1	559	0	1	35	0	108	17899
1 MOS. 90	22420	315	2387	51	0	510	0	0	26	0	93	25802
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	55	-18	1	70	0	-9	0	0	-26	0	-14	44
89-90 1 MOS.	55	-18	1	70	0	-9	0	0	-26	0	-14	44

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
05/08/90

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JANUARY	1680	158	3558	231	20	2909	2123	112	1874	11287	499	24451
FEBRUARY	1593	120	2475	264	54	2749	980	23	1573	12626	555	23012
MARCH	1508	78	3389	54	153	2826	660	19	1706	14938	589	25920
APRIL	1251	134	3324	125	42	2514	1346	120	1384	13222	766	24228
MAY	1732	147	2796	147	11	3803	1005	17	2003	11955	555	24171
JUNE	1632	76	2918	202	3	3598	1263	135	2530	14732	567	27656
JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2231	163	2870	23018	369	44039
90 JANUARY	2730	49	6421	212	21	2576	1179	33	2006	19663	358	35248
PCT SHARE-JANUARY	8	0	18	1	0	7	3	0	6	56	1	
1 MOS. 89	1680	158	3558	231	20	2909	2123	112	1874	11287	499	24451
1 MOS. 90	2730	49	6421	212	21	2576	1179	33	2006	19663	358	35248
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	63	-69	80	-8	5	-11	-44	-71	7	74	-28	44
89-90 1 MOS.	63	-69	80	-8	5	-11	-44	-71	7	74	-28	44
<b>LOAN SALES</b>												
89 JANUARY	2356	769	4943	130	0	8137	0	28	683	0	0	17046
FEBRUARY	1679	1357	6764	149	0	7581	0	118	924	1	0	18573
MARCH	2037	1004	8102	73	1	9612	0	0	529	7	0	21365
APRIL	3929	1484	5903	61	0	7491	0	0	82	90	0	19040
MAY	3344	667	6636	52	0	8217	0	0	138	36	0	19090
JUNE	3492	863	9129	83	0	7682	0	0	96	1	0	21346
JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4901	978	15131	136	0	14249	0	15	1551	0	0	36961
PCT SHARE-JANUARY	13	3	41	0	0	39	0	0	4	0	0	
1 MOS. 89	2356	769	4943	130	0	8137	0	28	683	0	0	17046
1 MOS. 90	4901	978	15131	136	0	14249	0	15	1551	0	0	36961
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	108	27	206	5	0	75	0	-46	127	0	0	117
89-90 1 MOS.	108	27	206	5	0	75	0	-46	127	0	0	117

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & LOAN BANKS	ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JANUARY	57	0	116	2	1	13	0	3	323	437	0	952
FEBRUARY	65	0	31	15	1	0	0	10	138	436	3	699
MARCH	63	0	97	12	10	0	0	5	229	387	2	805
APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	7	0	63	4	1	0	0	17	282	315	1	690
JUNE	0	1	126	24	0	0	0	1	294	193	2	641
JULY	0	1	32	14	1	0	0	8	290	388	0	734
AUGUST	0	1	76	24	1	0	0	37	262	656	0	1057
SEPTEMBER	82	1	69	43	0	0	0	31	267	116	3	612
OCTOBER	4	1	35	18	0	0	0	11	431	103	0	603
NOVEMBER	8	16	36	16	0	0	0	53	537	109	0	775
DECEMBER	254	1	278	22	0	0	0	37	447	362	15	1416
90 JANUARY	12	0	293	30	0	0	0	12	370	963	2	1682
PCT SHARE-JANUARY	1	0	17	2	0	0	0	1	22	57	0	
1 MOS. 89	57	0	116	2	1	13	0	3	323	437	0	952
1 MOS. 90	12	0	293	30	0	0	0	12	370	963	2	1682
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	-79	0	153	1400	0	0	0	300	15	120	0	77
89-90 1 MOS.	-79	0	153	1400	0	0	0	300	15	120	0	77
<b>LOAN SALES</b>												
89 JANUARY	40	246	207	0	1	384	0	0	0	0	0	878
FEBRUARY	0	210	382	0	0	566	0	1	0	0	0	1159
MARCH	0	210	612	0	0	179	0	1	0	0	0	1002
APRIL	0	210	172	6	0	326	0	0	0	0	0	714
MAY	0	210	182	12	0	220	0	2	0	0	0	626
JUNE	0	387	151	14	0	81	0	0	0	0	0	633
JULY	3	0	503	1	0	282	0	10	0	0	0	799
AUGUST	0	0	800	0	0	329	0	0	0	0	0	1129
SEPTEMBER	20	1	217	13	0	689	0	1	0	0	0	941
OCTOBER	0	2	64	19	0	287	0	3	0	0	0	375
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
DECEMBER	123	59	390	1	0	575	0	2	0	0	0	1150
90 JANUARY	65	0	731	16	0	445	0	10	637	0	0	1904
PCT SHARE-JANUARY	3	0	38	1	0	23	0	1	33	0	0	
1 MOS. 89	40	246	207	0	1	384	0	0	0	0	0	878
1 MOS. 90	65	0	731	16	0	445	0	10	637	0	0	1904
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	63	0	253	0	0	16	0	0	0	0	0	117
89-90 1 MOS.	63	0	253	0	0	16	0	0	0	0	0	117

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
05/08/90

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JANUARY	749	0	275	70	151	0	0	57	0	0	0	1302
FEBRUARY	605	7	114	50	162	4	0	12	0	0	0	954
MARCH	377	0	161	104	15	0	0	10	0	0	0	667
APRIL	474	0	149	58	57	0	0	2	0	0	0	740
MAY	799	0	214	128	10	0	0	20	0	0	0	1171
JUNE	35	0	254	79	2	10	0	67	0	0	0	447
JULY	37	3	201	45	0	4	0	143	0	0	0	433
AUGUST	16	3	438	44	0	0	0	164	0	0	0	665
SEPTEMBER	65	71	112	72	1	0	0	21	0	0	0	342
OCTOBER	94	13	93	190	0	0	0	3	0	0	0	393
NOVEMBER	47	28	90	79	0	0	0	66	0	0	0	310
DECEMBER	613	3	92	66	0	0	0	95	0	0	0	869
90 JANUARY	68	8	95	154	0	0	0	46	0	0	0	371
PCT SHARE--JANUARY	18	2	26	42	0	0	0	12	0	0	0	
1 MOS. 89	749	0	275	70	151	0	0	57	0	0	0	1302
1 MOS. 90	68	8	95	154	0	0	0	46	0	0	0	371
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	-91	0	-65	120	0	0	0	-19	0	0	0	-72
89-90 1 MOS.	-91	0	-65	120	0	0	0	-19	0	0	0	-72
<b>LOAN SALES</b>												
89 JANUARY	7	20	807	9	0	149	0	0	0	0	0	992
FEBRUARY	117	0	167	3	0	36	0	1	0	0	0	324
MARCH	306	42	164	35	21	46	0	0	0	0	0	614
APRIL	160	26	247	70	17	99	0	0	0	0	0	619
MAY	178	4	67	99	18	35	0	0	0	0	0	401
JUNE	198	33	204	142	16	110	0	0	0	0	0	703
JULY	37	2	106	5	0	137	0	3	0	0	0	290
AUGUST	78	0	220	1	0	269	0	10	0	0	0	578
SEPTEMBER	566	2	153	45	1	216	0	0	0	0	0	983
OCTOBER	106	33	122	169	0	7	0	0	0	0	0	437
NOVEMBER	92	0	105	171	0	357	0	0	0	0	0	725
DECEMBER	216	0	326	16	0	18	0	0	0	0	0	576
90 JANUARY	919	1	554	142	0	9	0	2	0	0	0	1627
PCT SHARE--JANUARY	56	0	34	9	0	1	0	0	0	0	0	
1 MOS. 89	7	20	807	9	0	149	0	0	0	0	0	992
1 MOS. 90	919	1	554	142	0	9	0	2	0	0	0	1627
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	3029	-95	-31	1478	0	-94	0	0	0	0	0	64
89-90 1 MOS.	3029	-95	-31	1478	0	-94	0	0	0	0	0	64

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

05/08/90

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
DECEMBER	0	0	0	64	0	0	0	0	15	0	0	79
90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
PCT SHARE--JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
1 MOS. 89	0	0	0	0	0	0	0	0	0	0	0	0
1 MOS. 90	0	0	0	0	0	0	0	0	0	0	0	0
PER CENTAGE INCREASE												
89-90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
89-90 1 MOS.	0	0	0	0	0	0	0	0	0	0	0	0
<b>LOAN SALES</b>												
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	38	0	0	0	0	0	0	0	0	0	0	38
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
DECEMBER	0	0	0	0	0	0	0	0	0	15	0	15
90 JANUARY	40	0	0	57	0	0	0	0	0	0	0	97
PCT SHARE--JANUARY	41	0	0	59	0	0	0	0	0	0	0	0
1 MOS. 89	0	0	0	0	0	0	0	0	0	0	0	0
1 MOS. 90	40	0	0	57	0	0	0	0	0	0	0	97
PER CENTAGE INCREASE												
89-90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
89-90 1 MOS.	0	0	0	0	0	0	0	0	0	0	0	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

05/08/90

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
89 JANUARY	2486	158	3949	303	172	2922	2123	172	2197	11724	499	26705
FEBRUARY	2263	127	2620	329	217	2753	980	45	1711	13062	558	24665
MARCH	1948	78	3647	170	178	2826	660	34	1936	15325	591	27393
APRIL	1729	134	3554	203	99	2514	1346	138	1771	13956	768	26212
MAY	2538	147	3073	279	22	3803	1005	54	2289	12270	556	26036
JUNE	1667	77	3298	305	5	3608	1263	203	2824	14925	569	28744
JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2231	295	3332	23380	384	46403
90 JANUARY	2810	57	6809	396	21	2576	1179	91	2376	20626	360	37301
PCT SHARE--JANUARY	8	0	18	1	0	7	3	0	6	55	1	
1 MOS. 89	2486	158	3949	303	172	2922	2123	172	2197	11724	499	26705
1 MOS. 90	2810	57	6809	396	21	2576	1179	91	2376	20626	360	37301
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	13	-64	72	31	-88	-12	-44	-47	8	76	-28	40
89-90 1 MOS.	13	-64	72	31	-88	-12	-44	-47	8	76	-28	40
<b>LOAN SALES</b>												
89 JANUARY	2403	1035	5957	139	1	8670	0	28	683	0	0	18916
FEBRUARY	1796	1567	7313	152	0	8183	0	120	924	1	0	20056
MARCH	2343	1256	8878	108	22	9837	0	1	529	8	0	22982
APRIL	4089	1720	6322	137	17	7916	0	0	82	249	0	20532
MAY	3522	881	6885	163	18	8472	0	2	138	40	0	20121
JUNE	3728	1283	9484	239	16	7873	0	0	96	1	0	22720
JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5925	979	16416	351	0	14703	0	27	2188	0	0	40589
PCT SHARE--JANUARY	15	2	40	1	0	36	0	0	5	0	0	
1 MOS. 89	2403	1035	5957	139	1	8670	0	28	683	0	0	18916
1 MOS. 90	5925	979	16416	351	0	14703	0	27	2188	0	0	40589
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	147	-5	176	153	0	70	0	-4	220	0	0	115
89-90 1 MOS.	147	-5	176	153	0	70	0	-4	220	0	0	115

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
89 JANUARY	9850	2178	13850	303	20	8195	2123	113	2086	11287	588	50593
FEBRUARY	8663	1603	11799	325	54	7243	980	25	1760	12626	631	45709
MARCH	10390	1924	16260	105	153	8816	660	20	1942	14938	685	55893
APRIL	10433	1904	14756	226	42	8044	1346	121	1572	13222	857	52523
MAY	12493	2114	14085	246	11	9105	1005	18	2234	11955	678	53944
JUNE	13047	1938	13788	278	3	9075	1263	136	2779	14732	698	57737
JULY	11193	1882	12214	222	40	10133	1366	20	2683	15268	654	55675
AUGUST	13759	2112	16039	246	25	12284	1636	33	3480	15765	633	66012
SEPTEMBER	14251	2060	15338	361	106	10817	1734	214	2430	20250	592	68153
OCTOBER	14355	2245	15049	533	53	12504	696	40	2949	18959	585	67968
NOVEMBER	15353	2166	13940	281	27	11602	1184	87	2825	20241	507	68213
DECEMBER	15971	2502	15680	402	39	11498	2231	197	3093	23018	447	75078
90 JANUARY	15308	1571	18187	459	33	12378	1179	34	2255	19663	426	71493
PCT SHARE-JANUARY	21	2	25	1	0	17	2	0	3	28	1	
1 MOS. 89	9850	2178	13850	303	20	8195	2123	113	2086	11287	588	50593
1 MOS. 90	15308	1571	18187	459	33	12378	1179	34	2255	19663	426	71493
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	55	-28	31	51	65	51	-44	-70	8	74	-28	41
89-90 1 MOS.	55	-28	31	51	65	51	-44	-70	8	74	-28	41
<b>NET ACQUISITIONS</b>												
89 JANUARY	7494	1409	8907	173	20	58	2123	85	1403	11287	588	33547
FEBRUARY	6984	246	5035	176	54	-338	980	-93	836	12625	631	27136
MARCH	8353	920	8158	32	152	-796	660	20	1413	14931	685	34528
APRIL	6504	420	8853	165	42	553	1346	121	1490	13132	857	33483
MAY	9149	1447	7449	194	11	888	1005	18	2096	11919	678	34854
JUNE	9555	1075	4659	195	3	1393	1263	136	2683	14731	698	36391
JULY	3735	1160	5092	139	39	2060	1366	20	2619	15258	654	32142
AUGUST	10429	1132	6150	180	24	3789	1636	33	2997	15764	633	42767
SEPTEMBER	9081	981	4936	279	106	969	1734	214	2119	20250	592	41261
OCTOBER	9777	1368	6480	411	53	826	696	40	2919	18958	585	42113
NOVEMBER	11342	1246	4875	-14	27	387	1184	87	2563	20240	507	42444
DECEMBER	11189	773	1377	151	39	755	2231	197	2654	23018	447	42831
90 JANUARY	10407	593	3056	323	33	-1871	1179	19	704	19663	426	34532
PCT SHARE-JANUARY	30	2	9	1	0	-5	3	0	2	57	1	
1 MOS. 89	7494	1409	8907	173	20	58	2123	85	1403	11287	588	33547
1 MOS. 90	10407	593	3056	323	33	-1871	1179	19	704	19663	426	34532
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	39	-58	-66	87	65	3326	-44	-78	-50	74	-28	3
89-90 1 MOS.	39	-58	-66	87	65	3326	-44	-78	-50	74	-28	3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
89 JANUARY	8770	1525	8366	1083	115	185	466	449	2167	5885	289	29300
FEBRUARY	11546	1295	5983	1097	112	168	478	68	2225	4340	278	27590
MARCH	8435	1505	6919	2306	78	244	481	92	2115	3959	242	26376
APRIL	8682	1387	7061	1416	66	167	482	76	2022	6685	335	28379
MAY	10230	1416	7384	1324	79	223	488	97	1996	5604	242	29083
JUNE	10056	1545	6661	1748	132	172	504	244	2080	5456	344	28942
JULY	12082	1073	6317	1779	50	168	510	139	1883	6209	287	30497
AUGUST	12554	1180	8329	1420	44	184	518	190	2064	6450	246	33179
SEPTEMBER	11322	1124	10862	3027	51	213	514	240	2803	7295	376	37827
OCTOBER	15530	1079	12215	3099	132	248	523	207	2028	7232	298	42591
NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	15593	1505	11797	2900	41	2059	529	199	2335	6795	247	44000
PCT SHARE-JANUARY	35	3	27	7	0	5	1	0	5	15	1	
1 MOS. 89	8770	1525	8366	1083	115	185	466	449	2167	5885	289	29300
1 MOS. 90	15593	1505	11797	2900	41	2059	529	199	2335	6795	247	44000
PER CENTAGE INCREASE												
89-90 JANUARY	78	-1	41	168	-64	1013	14	-56	8	15	-15	50
89-90 1 MOS.	78	-1	41	168	-64	1013	14	-56	8	15	-15	50
<b>CONSTRUCTION AND LAND LOANS</b>												
89 JANUARY	17352	402	3641	36	2	477	0	2	42	0	320	22274
FEBRUARY	16206	338	3151	32	1	473	0	12	9	0	317	20539
MARCH	18392	757	4552	50	0	1300	0	1	26	0	161	25239
APRIL	16505	451	3152	35	0	435	0	1	195	0	170	20944
MAY	16220	466	4379	39	0	608	0	1	85	0	164	21962
JUNE	15190	460	4819	51	0	721	0	0	77	0	524	21842
JULY	17484	529	3687	28	0	796	0	1	4	0	179	22708
AUGUST	21982	512	3467	32	0	451	0	0	23	0	145	26612
SEPTEMBER	16287	797	3822	34	0	451	0	1	40	0	152	21584
OCTOBER	19127	579	4785	63	0	295	0	0	33	0	134	25016
NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	22363	478	5510	60	0	558	0	2	51	0	107	29129
PCT SHARE-JANUARY	77	2	19	0	0	2	0	0	0	0	0	
1 MOS. 89	17352	402	3641	36	2	477	0	2	42	0	320	22274
1 MOS. 90	22363	478	5510	60	0	558	0	2	51	0	107	29129
PER CENTAGE INCREASE												
89-90 JANUARY	29	19	51	67	0	17	0	0	21	0	-67	31
89-90 1 MOS.	29	19	51	67	0	17	0	0	21	0	-67	31

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	969	33	1833	0	0	465	0	0	0	0	0	3300
FEBRUARY	2068	43	2074	0	0	434	0	0	0	0	0	4619
MARCH	2014	43	2598	0	0	292	0	0	0	0	0	4947
APRIL	2193	57	2206	0	0	289	0	0	0	0	0	4745
MAY	2127	78	3787	0	0	341	0	0	0	0	0	6333
JUNE	2236	46	3759	0	0	550	0	0	0	0	0	6591
JULY	2108	28	3551	0	0	234	0	0	0	0	0	5921
AUGUST	2119	39	3232	0	0	326	0	0	0	0	0	5716
SEPTEMBER	2092	32	2118	0	0	279	0	0	0	0	0	4521
OCTOBER	2027	41	2119	0	0	251	0	0	0	0	0	4438
NOVEMBER	2603	34	1948	0	0	258	0	0	0	0	0	4843
DECEMBER	1852	59	1784	0	0	238	0	0	0	0	0	3933
90 JANUARY	1776	16	1784	0	0	120	0	0	0	0	0	3696
PCT SHARE--JANUARY	48	0	48	0	0	3	0	0	0	0	0	
1 MOS. 89	969	33	1833	0	0	465	0	0	0	0	0	3300
1 MOS. 90	1776	16	1784	0	0	120	0	0	0	0	0	3696
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	83	-52	-3	0	0	-74	0	0	0	0	0	12
89-90 1 MOS.	83	-52	-3	0	0	-74	0	0	0	0	0	12
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	17804	331	19040	0	0	1714	0	6	0	0	0	38895
FEBRUARY	19082	288	19388	0	0	1989	0	6	0	0	317	41070
MARCH	19223	286	20432	0	0	2017	0	6	0	0	228	42192
APRIL	21396	230	20437	0	0	2172	0	5	0	0	158	44398
MAY	22053	320	19769	0	0	2257	0	5	0	0	118	44522
JUNE	21732	269	19363	0	0	2490	0	5	0	0	103	43962
JULY	21400	254	19215	0	0	1935	0	5	0	0	129	42938
AUGUST	22308	218	19112	0	0	2770	0	5	0	0	70	44483
SEPTEMBER	21850	260	19172	0	0	2678	0	5	0	0	63	44028
OCTOBER	20937	235	18610	0	0	1644	0	5	0	0	0	41431
NOVEMBER	20182	233	17733	0	0	1723	0	5	0	0	54	39930
DECEMBER	19569	227	16969	0	0	1881	0	5	0	0	48	38699
90 JANUARY	22901	176	16969	0	0	2314	0	5	0	0	43	42408
PCT SHARE--JANUARY	54	0	40	0	0	5	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	29	-47	-11	0	0	35	0	-17	0	0	0	9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	2815	1052	11523	2	0	4747	0	0	80	0	5	20224
FEBRUARY	3834	1216	12864	21	0	5930	0	0	64	0	12	23941
MARCH	4218	1322	16305	18	0	6254	0	0	68	0	12	28197
APRIL	4973	997	13544	26	0	5181	0	0	92	0	23	24836
MAY	5936	1087	12560	31	0	5602	0	0	90	0	17	25323
JUNE	6501	919	11898	146	0	5038	0	0	92	0	6	24600
JULY	5460	860	11416	38	0	5748	0	0	83	0	6	23611
AUGUST	4922	959	10370	36	0	7637	0	0	133	0	5	24062
SEPTEMBER	5940	1026	13647	5	0	6043	0	0	140	0	8	26809
OCTOBER	6370	911	13732	76	0	6919	0	0	65	0	25	28098
NOVEMBER	6054	893	12783	23	0	4531	0	0	96	0	13	24393
DECEMBER	5261	1033	11607	18	0	4094	0	0	167	0	33	22213
90 JANUARY	5066	660	11607	30	0	5898	0	0	216	0	4	23481
PCT SHARE--JANUARY	22	3	49	0	0	25	0	0	1	0	0	
1 MOS. 89	2815	1052	11523	2	0	4747	0	0	80	0	5	20224
1 MOS. 90	5066	660	11607	30	0	5898	0	0	216	0	4	23481
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	80	-37	1	1400	0	24	0	0	170	0	-20	16
89-90 1 MOS.	80	-37	1	1400	0	24	0	0	170	0	-20	16
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	9771	2921	28394	12	0	11856	0	0	330	0	215	53499
FEBRUARY	10064	2712	30040	26	0	10680	0	0	337	0	212	54071
MARCH	10977	2918	31735	38	0	13008	0	0	304	0	173	59153
APRIL	12303	1916	30999	41	0	10364	0	0	322	0	266	56211
MAY	13425	2487	37404	47	0	8912	0	0	322	0	255	62852
JUNE	14060	1963	27846	167	0	8901	0	0	318	0	255	53510
JULY	13770	2094	28024	169	0	10865	0	0	308	0	199	55429
AUGUST	12121	1821	28068	160	0	12142	0	0	347	0	236	54895
SEPTEMBER	15553	2232	29355	129	0	12157	0	0	353	0	256	60035
OCTOBER	16218	2126	28966	139	0	12704	0	0	270	0	302	60725
NOVEMBER	16439	2143	28048	104	0	12008	0	0	284	0	282	59308
DECEMBER	15202	2019	26023	59	0	9376	0	0	282	0	326	53287
90 JANUARY	14017	1859	26023	49	0	12717	0	0	334	0	353	55352
PCT SHARE--JANUARY	25	3	47	0	0	23	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	43	-36	-8	308	0	7	0	0	1	0	64	3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	303	14	438	0	0	56	0	0	0	0	0	811
FEBRUARY	795	64	333	0	0	44	0	0	0	0	0	1236
MARCH	452	67	563	0	0	231	0	0	0	0	5	1318
APRIL	619	91	343	0	0	67	0	0	0	0	0	1120
MAY	466	51	367	0	0	37	0	0	0	0	1	922
JUNE	941	125	380	0	0	207	0	0	0	0	10	1663
JULY	627	294	442	16	0	263	0	0	0	0	1	1643
AUGUST	356	13	402	15	0	55	0	0	0	0	1	842
SEPTEMBER	439	123	362	0	0	161	0	0	0	0	8	1093
OCTOBER	523	275	341	0	0	222	0	0	0	0	0	1361
NOVEMBER	682	153	390	54	0	156	0	0	0	0	0	1435
DECEMBER	667	168	275	0	0	76	0	0	0	0	13	1199
90 JANUARY	1840	147	275	0	0	161	0	0	0	0	1	2424
PCT SHARE-JANUARY	76	6	11	0	0	7	0	0	0	0	0	
1 MOS. 89	303	14	438	0	0	56	0	0	0	0	0	811
1 MOS. 90	1840	147	275	0	0	161	0	0	0	0	1	2424
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	507	950	-37	0	0	188	0	0	0	0	0	199
89-90 1 MOS.	507	950	-37	0	0	188	0	0	0	0	0	199
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	8506	432	3904	37	0	379	0	0	0	0	75	13333
FEBRUARY	9297	441	3489	35	0	394	0	0	0	0	70	13726
MARCH	9956	1371	3090	34	0	557	0	0	0	0	75	15083
APRIL	10108	1397	2868	27	0	581	0	0	0	0	70	15051
MAY	10145	1240	3131	24	0	383	0	0	0	0	67	14990
JUNE	9777	1119	3051	22	0	536	0	0	0	0	67	14572
JULY	9953	1303	3208	35	0	360	0	0	0	0	60	14919
AUGUST	9984	1228	3297	33	0	390	0	0	0	0	58	14990
SEPTEMBER	10158	1449	2940	36	0	421	0	0	0	0	57	15061
OCTOBER	10191	1536	2818	30	0	491	0	0	0	0	54	15120
NOVEMBER	10470	1298	2840	81	0	409	0	0	0	0	50	15148
DECEMBER	11047	1213	2894	79	0	485	0	0	0	0	53	15771
90 JANUARY	11246	1024	2894	67	0	407	0	0	0	0	50	15688
PCT SHARE-JANUARY	72	7	18	0	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	32	137	-26	81	0	7	0	0	0	0	-33	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	123	120	1215	132	0	223	0	0	17	0	0	1830
FEBRUARY	220	98	1347	159	0	2538	0	0	21	0	0	4383
MARCH	319	168	1560	100	0	486	0	0	24	0	14	2671
APRIL	267	172	1029	148	0	1325	0	0	37	0	0	2978
MAY	246	51	738	301	0	376	0	0	54	0	0	1766
JUNE	313	79	754	266	0	371	0	0	56	0	11	1850
JULY	223	86	741	378	0	702	0	0	44	0	0	2174
AUGUST	214	94	671	359	0	451	0	0	90	0	0	1879
SEPTEMBER	238	113	831	464	0	799	0	0	552	0	8	3005
OCTOBER	464	74	819	335	0	873	0	0	33	0	3	2601
NOVEMBER	469	132	870	404	0	1302	0	0	31	0	0	3208
DECEMBER	218	131	846	370	0	1895	0	0	23	0	8	3491
90 JANUARY	310	122	846	126	0	1521	0	0	40	0	0	2965
PCT SHARE-JANUARY	10	4	29	4	0	51	0	0	1	0	0	
1 MOS. 89	123	120	1215	132	0	223	0	0	17	0	0	1830
1 MOS. 90	310	122	846	126	0	1521	0	0	40	0	0	2965
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	152	2	-30	-5	0	582	0	0	135	0	0	62
89-90 1 MOS.	152	2	-30	-5	0	582	0	0	135	0	0	62
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	4256	483	6052	960	0	1831	0	1	2396	0	1166	17145
FEBRUARY	4468	437	5692	1008	0	4036	0	1	2347	0	1153	19142
MARCH	4784	757	5446	861	0	4321	0	1	2298	0	924	19392
APRIL	4541	510	5019	875	0	2133	0	1	2226	0	965	16270
MAY	4444	435	6160	929	0	1912	0	1	2192	0	885	16958
JUNE	4478	346	4745	1019	0	1027	0	1	2153	0	861	14630
JULY	4488	342	4861	1159	0	902	0	1	2166	0	862	14781
AUGUST	4342	382	4946	1101	0	1353	0	0	2220	0	846	15190
SEPTEMBER	4000	394	4780	1436	0	1727	0	1	2622	0	851	15811
OCTOBER	5091	376	4881	1367	0	1730	0	1	2533	0	942	16921
NOVEMBER	4782	448	4677	1327	0	2317	0	1	2420	0	884	16856
DECEMBER	4718	454	4456	1055	0	2168	0	1	2386	0	883	16121
90 JANUARY	3643	512	4456	720	0	2034	0	1	2365	0	895	14626
PCT SHARE-JANUARY	25	4	30	5	0	14	0	0	16	0	6	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	-14	6	-26	-25	0	11	0	0	-1	0	-23	-15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

05/08/90

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	2796	88	732	28	0	482	0	0	0	0	0	4126
FEBRUARY	3375	63	606	62	0	20	0	0	0	0	0	4126
MARCH	2665	123	769	0	0	48	0	0	0	0	0	3605
APRIL	2831	33	551	36	0	110	0	0	0	0	0	3561
MAY	2664	103	710	57	0	91	0	0	0	0	0	3625
JUNE	3275	56	577	0	0	373	0	0	0	0	0	4281
JULY	4853	93	424	79	0	200	0	0	0	0	0	5649
AUGUST	3008	56	385	76	0	129	0	0	0	0	0	3654
SEPTEMBER	4024	119	434	96	0	17	0	0	0	0	0	4690
OCTOBER	2708	31	345	21	0	157	0	0	0	0	0	3262
NOVEMBER	3632	107	326	91	0	49	0	0	0	0	0	4205
DECEMBER	3072	29	366	62	0	17	0	0	0	0	0	3546
90 JANUARY	2766	35	366	20	0	75	0	0	0	0	0	3262
PCT SHARE-JANUARY	85	1	11	1	0	2	0	0	0	0	0	
1 MOS. 89	2796	88	732	28	0	482	0	0	0	0	0	4126
1 MOS. 90	2766	35	366	20	0	75	0	0	0	0	0	3262
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	-1	-60	-50	-29	0	-84	0	0	0	0	0	-21
89-90 1 MOS.	-1	-60	-50	-29	0	-84	0	0	0	0	0	-21
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	55380	717	6455	559	0	2266	0	2	0	0	0	65379
FEBRUARY	57229	697	5445	549	0	2087	0	2	0	0	0	66009
MARCH	56582	1095	4829	530	0	2094	0	2	0	0	0	65132
APRIL	54823	987	4982	547	0	2153	0	1	0	0	0	63493
MAY	58326	1031	5177	585	0	1964	0	1	0	0	0	67084
JUNE	56909	1067	5319	542	0	2062	0	1	0	0	0	65900
JULY	57433	1078	4961	567	0	2013	0	1	0	0	0	66053
AUGUST	56193	918	4805	538	0	2085	0	1	0	0	0	64540
SEPTEMBER	56000	1073	4504	621	0	2080	0	1	0	0	0	64279
OCTOBER	49446	884	4054	528	0	2143	0	1	0	0	0	57056
NOVEMBER	53739	924	3683	586	0	2163	0	1	0	0	0	61096
DECEMBER	54260	791	3367	581	0	2170	0	1	0	0	0	61170
90 JANUARY	45713	900	3367	509	0	257	0	1	0	0	0	50747
PCT SHARE-JANUARY	90	2	7	1	0	1	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	-17	26	-48	-9	0	-89	0	-50	0	0	0	-22

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
05/08/90

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	2272	403	1675	1465	0	124	0	0	17	0	0	5956
FEBRUARY	3362	288	1388	1641	0	178	0	0	12	0	0	6869
MARCH	2169	243	1760	1730	0	592	0	0	10	0	0	6504
APRIL	2711	222	1261	1543	0	191	0	0	19	0	0	5947
MAY	3569	183	1626	1589	0	171	0	0	11	0	0	7149
JUNE	2636	147	1322	3196	0	869	0	0	7	0	0	8177
JULY	5138	185	970	2724	0	180	0	0	18	0	0	9215
AUGUST	3408	148	881	2588	0	90	0	0	7	0	0	7122
SEPTEMBER	3808	320	994	3371	0	231	0	0	10	0	0	8734
OCTOBER	3698	177	790	2382	0	168	0	0	13	0	0	7228
NOVEMBER	5164	277	746	2838	0	100	0	0	19	0	0	9144
DECEMBER	3638	248	838	2461	0	33	0	0	31	0	0	7249
90 JANUARY	3193	175	838	1025	0	17	0	0	80	0	0	5328
PCT SHARE-JANUARY	60	3	16	19	0	0	0	0	2	0	0	
1 MOS. 89	2272	403	1675	1465	0	124	0	0	17	0	0	5956
1 MOS. 90	3193	175	838	1025	0	17	0	0	80	0	0	5328
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	41	-57	-50	-30	0	-86	0	0	371	0	0	-11
89-90 1 MOS.	41	-57	-50	-30	0	-86	0	0	371	0	0	-11
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	32166	1062	8385	11147	0	697	0	609	86	0	0	54152
FEBRUARY	34192	1012	7692	11436	0	799	0	609	82	0	0	55822
MARCH	32340	1052	7252	11429	0	873	0	663	74	0	0	53683
APRIL	31984	880	7016	11414	0	1009	0	662	79	0	0	53044
MAY	34557	814	9821	11025	0	957	0	645	73	0	0	57892
JUNE	33251	699	6932	11706	0	943	0	579	63	0	0	54173
JULY	35904	760	6593	12818	0	951	0	441	71	0	0	57538
AUGUST	34709	652	6536	12177	0	955	0	319	71	0	0	55419
SEPTEMBER	29992	880	5943	15671	0	1070	0	312	72	0	0	53940
OCTOBER	36651	897	5420	14405	0	1137	0	310	76	0	0	58896
NOVEMBER	30312	981	5077	14479	0	1244	0	270	115	0	0	52478
DECEMBER	28870	838	4534	12766	0	1217	0	271	177	0	0	48673
90 JANUARY	33889	952	4534	11441	0	125	0	302	269	0	0	51512
PCT SHARE-JANUARY	66	2	9	22	0	0	0	1	1	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	5	-10	-46	3	0	-82	0	-50	213	0	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 19

 COMMITMENTS FOR FARM LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	22	0	0	96	0	0	0	0	83	0	0	201
JUNE	36	0	0	164	0	0	0	0	66	0	0	266
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
OCTOBER	41	0	0	96	0	0	0	0	67	0	0	204
NOVEMBER	0	0	0	103	0	0	0	0	55	0	0	158
DECEMBER	183	0	0	128	0	0	0	0	76	0	0	387
90 JANUARY	104	0	0	50	0	0	0	0	87	0	0	241
PCT SHARE--JANUARY	43	0	0	21	0	0	0	0	36	0	0	
1 MOS. 89	58	0	0	11	0	0	0	0	101	0	0	170
1 MOS. 90	104	0	0	50	0	0	0	0	87	0	0	241
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	79	0	0	355	0	0	0	0	-14	0	0	42
89-90 1 MOS.	79	0	0	355	0	0	0	0	-14	0	0	42
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	112	0	0	164	0	0	0	0	188	0	0	464
FEBRUARY	380	0	0	187	0	0	0	0	191	0	0	758
MARCH	211	0	0	189	0	0	0	0	181	0	0	581
APRIL	323	0	0	189	0	0	0	0	174	0	0	686
MAY	241	0	0	253	0	0	0	0	168	0	0	662
JUNE	242	0	0	353	0	0	0	0	147	0	0	742
JULY	214	0	0	261	0	0	0	0	131	0	0	606
AUGUST	235	0	0	248	0	0	0	0	127	0	0	610
SEPTEMBER	224	0	0	305	0	0	0	0	133	0	0	662
OCTOBER	280	0	0	335	0	0	0	0	135	0	0	750
NOVEMBER	445	0	0	391	0	0	0	0	132	0	0	968
DECEMBER	573	0	0	242	0	0	0	0	146	0	0	961
90 JANUARY	652	0	0	224	0	0	0	0	142	0	0	1018
PCT SHARE--JANUARY	64	0	0	22	0	0	0	0	14	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	482	0	0	37	0	0	0	0	-24	0	0	119

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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 OFFICE OF FINANCIAL MANAGEMENT  
 05/08/90

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	4068	135	3003	28	0	1003	0	0	0	0	0	8237
FEBRUARY	6238	170	3013	62	0	498	0	0	0	0	0	9981
MARCH	5131	233	3930	0	0	571	0	0	0	0	5	9870
APRIL	5643	181	3100	36	0	466	0	0	0	0	0	9426
MAY	5257	232	4864	57	0	469	0	0	0	0	1	10880
JUNE	6452	227	4716	0	0	1130	0	0	0	0	10	12535
JULY	7588	415	4417	95	0	697	0	0	0	0	1	13213
AUGUST	5483	108	4019	91	0	510	0	0	0	0	1	10212
SEPTEMBER	6555	274	2914	96	0	457	0	0	0	0	8	10304
OCTOBER	5258	347	2805	21	0	630	0	0	0	0	0	9061
NOVEMBER	6917	294	2664	145	0	463	0	0	0	0	0	10483
DECEMBER	5591	256	2425	62	0	331	0	0	0	0	13	8678
90 JANUARY	6382	198	2425	20	0	356	0	0	0	0	1	9382
PCT SHARE-JANUARY	68	2	26	0	0	4	0	0	0	0	0	
1 MOS. 89	4068	135	3003	28	0	1003	0	0	0	0	0	8237
1 MOS. 90	6382	198	2425	20	0	356	0	0	0	0	1	9382
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	57	47	-19	-29	0	-65	0	0	0	0	0	14
89-90 1 MOS.	57	47	-19	-29	0	-65	0	0	0	0	0	14
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	81690	1480	29399	596	0	4359	0	8	0	0	75	117607
FEBRUARY	85608	1426	28322	584	0	4470	0	8	0	0	387	120805
MARCH	85761	2752	28351	564	0	4668	0	8	0	0	303	122407
APRIL	86327	2614	28287	574	0	4906	0	6	0	0	228	122942
MAY	90524	2591	28077	609	0	4604	0	6	0	0	185	126596
JUNE	88418	2455	27733	564	0	5088	0	6	0	0	170	124434
JULY	88786	2635	27384	602	0	4308	0	6	0	0	189	123910
AUGUST	88485	2364	27214	571	0	5245	0	6	0	0	128	124013
SEPTEMBER	88008	2782	26616	657	0	5179	0	6	0	0	120	123368
OCTOBER	80574	2655	25482	558	0	4278	0	6	0	0	54	113607
NOVEMBER	84391	2455	24256	667	0	4295	0	6	0	0	104	116174
DECEMBER	84876	2231	23230	660	0	4536	0	6	0	0	101	115640
90 JANUARY	79860	2100	23230	576	0	2978	0	6	0	0	93	108843
PCT SHARE-JANUARY	73	2	21	1	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	-2	42	-21	-3	0	-32	0	-25	0	0	24	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
05/08/90

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	5268	1575	14413	1610	0	5094	0	0	215	0	5	28180
FEBRUARY	7524	1602	15599	1854	0	8646	0	0	197	0	12	35434
MARCH	6809	1733	19625	1885	0	7332	0	0	206	0	26	37616
APRIL	7992	1391	15834	1795	0	6697	0	0	238	0	23	33970
MAY	9773	1321	14924	2017	0	6149	0	0	238	0	17	34439
JUNE	9486	1145	13974	3772	0	6278	0	0	221	0	17	34893
JULY	10842	1131	13127	3261	0	6630	0	0	203	0	6	35200
AUGUST	8582	1201	11922	3098	0	8178	0	0	293	0	5	33279
SEPTEMBER	9997	1459	15472	3949	0	7073	0	0	769	0	16	38735
OCTOBER	10573	1162	15341	2889	0	7960	0	0	178	0	28	38131
NOVEMBER	11687	1302	14399	3368	0	5933	0	0	201	0	13	36903
DECEMBER	9300	1412	13291	2977	0	6022	0	0	297	0	41	33340
90 JANUARY	8673	957	13291	1231	0	7436	0	0	423	0	4	32015
PCT SHARE--JANUARY	27	3	42	4	0	23	0	0	1	0	0	
1 MOS. 89	5268	1575	14413	1610	0	5094	0	0	215	0	5	28180
1 MOS. 90	8673	957	13291	1231	0	7436	0	0	423	0	4	32015
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	65	-39	-8	-24	0	46	0	0	97	0	-20	14
89-90 1 MOS.	65	-39	-8	-24	0	46	0	0	97	0	-20	14
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	46305	4466	42831	12283	0	14384	0	610	3000	0	1381	125260
FEBRUARY	49104	4161	43424	12657	0	15515	0	610	2957	0	1365	129793
MARCH	48312	4727	44433	12517	0	18202	0	664	2857	0	1097	132809
APRIL	49151	3306	43034	12519	0	13506	0	663	2801	0	1231	126211
MAY	52667	3736	53385	12254	0	11781	0	646	2755	0	1140	138364
JUNE	52031	3008	39523	13245	0	10871	0	580	2681	0	1116	123055
JULY	54376	3196	39478	14407	0	12718	0	442	2676	0	1061	128354
AUGUST	51407	2855	39550	13686	0	14450	0	319	2765	0	1082	126114
SEPTEMBER	49769	3506	40078	17541	0	14954	0	313	3180	0	1107	130448
OCTOBER	58240	3399	39267	16246	0	15571	0	311	3014	0	1244	137292
NOVEMBER	51978	3572	37802	16301	0	15569	0	271	2951	0	1166	129610
DECEMBER	49363	3311	35013	14122	0	12761	0	272	2991	0	1209	119042
90 JANUARY	52201	3323	35013	12434	0	14876	0	303	3110	0	1248	122508
PCT SHARE--JANUARY	43	3	29	10	0	12	0	0	3	0	1	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	13	-26	-18	1	0	3	0	-50	4	0	-10	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

05/08/90

TABLE 22

 COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	3728	1072	11523	2	0	5212	0	0	80	0	5	21622
FEBRUARY	5188	1241	12864	21	0	6364	0	0	64	0	12	25754
MARCH	5919	1354	16305	18	0	6546	0	0	68	0	12	30222
APRIL	6916	1020	13544	26	0	5470	0	0	92	0	23	27091
MAY	7855	1135	14272	31	0	5943	0	0	90	0	17	29343
JUNE	8263	943	13739	146	0	5588	0	0	92	0	6	28777
JULY	7238	878	13108	38	0	5982	0	0	83	0	6	27333
AUGUST	6709	974	11910	36	0	7963	0	0	133	0	5	27730
SEPTEMBER	7689	1039	13647	5	0	6322	0	0	140	0	8	28850
OCTOBER	8080	942	13732	76	0	7170	0	0	65	0	25	30090
NOVEMBER	8349	911	12783	23	0	4789	0	0	96	0	13	26964
DECEMBER	6826	1080	11607	18	0	4332	0	0	167	0	33	24063
90 JANUARY	6620	665	11607	30	0	6018	0	0	216	0	4	25160
PCT SHARE-JANUARY	26	3	46	0	0	24	0	0	1	0	0	
1 MOS. 89	3728	1072	11523	2	0	5212	0	0	80	0	5	21622
1 MOS. 90	6620	665	11607	30	0	6018	0	0	216	0	4	25160
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	78	-38	1	1400	0	15	0	0	170	0	-20	16
89-90 1 MOS.	78	-38	1	1400	0	15	0	0	170	0	-20	16
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	26280	3124	30449	12	0	13570	0	6	330	0	215	73986
FEBRUARY	27321	2895	32133	26	0	12669	0	6	337	0	529	75916
MARCH	28444	3082	33940	38	0	15025	0	6	304	0	401	81240
APRIL	31690	2039	33205	41	0	12536	0	5	322	0	424	80262
MAY	33699	2648	39538	47	0	11169	0	5	322	0	373	87801
JUNE	34103	2089	29936	167	0	11391	0	5	318	0	358	78367
JULY	33520	2220	30098	169	0	12800	0	5	308	0	328	79448
AUGUST	32970	1922	30131	160	0	14912	0	5	347	0	306	80753
SEPTEMBER	35485	2345	31424	129	0	14835	0	5	353	0	319	84895
OCTOBER	35188	2243	30975	139	0	14348	0	5	270	0	302	83470
NOVEMBER	34499	2258	29962	104	0	13731	0	5	284	0	336	81179
DECEMBER	33096	2130	27855	59	0	11257	0	5	282	0	374	75058
90 JANUARY	35009	1941	27855	49	0	15031	0	5	334	0	396	80620
PCT SHARE-JANUARY	43	2	35	0	0	19	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	33	-38	-9	308	0	11	0	-17	1	0	84	9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

05/08/90

TABLE 23

 COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	327	124	1388	132	0	279	0	0	17	0	0	2267
FEBRUARY	849	162	1432	159	0	2582	0	0	21	0	0	5205
MARCH	659	233	1812	100	0	717	0	0	24	0	19	3564
APRIL	743	208	1189	148	0	1392	0	0	37	0	0	3717
MAY	562	97	938	301	0	413	0	0	54	0	1	2366
JUNE	1131	201	987	266	0	578	0	0	56	0	21	3240
JULY	646	380	1021	378	0	965	0	0	44	0	1	3435
AUGUST	434	104	927	359	0	506	0	0	90	0	1	2421
SEPTEMBER	530	231	994	464	0	960	0	0	552	0	16	3747
OCTOBER	826	345	981	335	0	1095	0	0	33	0	3	3618
NOVEMBER	829	260	1100	404	0	1458	0	0	31	0	0	4082
DECEMBER	741	297	964	370	0	1971	0	0	23	0	21	4387
90 JANUARY	1978	266	964	126	0	1682	0	0	40	0	1	5057
PCT SHARE-JANUARY	39	5	19	2	0	33	0	0	1	0	0	
1 MOS. 89	327	124	1388	132	0	279	0	0	17	0	0	2267
1 MOS. 90	1978	266	964	126	0	1682	0	0	40	0	1	5057
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	505	115	-31	-5	0	503	0	0	135	0	0	123
89-90 1 MOS.	505	115	-31	-5	0	503	0	0	135	0	0	123
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	10948	752	6179	973	0	2210	0	1	2396	0	1241	24700
FEBRUARY	11628	735	5805	1021	0	4430	0	1	2347	0	1223	27190
MARCH	12460	2003	5546	874	0	4878	0	1	2298	0	999	29059
APRIL	12446	1670	5112	888	0	2714	0	1	2226	0	1035	26092
MAY	12406	1509	6262	942	0	2295	0	1	2192	0	952	26559
JUNE	12199	1295	4844	1031	0	1563	0	1	2153	0	928	24014
JULY	12279	1516	4965	1170	0	1262	0	1	2166	0	922	24281
AUGUST	12284	1447	5053	1111	0	1743	0	0	2220	0	904	24762
SEPTEMBER	12477	1707	4876	1466	0	2148	0	1	2622	0	908	26205
OCTOBER	13017	1798	4973	1392	0	2221	0	1	2533	0	996	26931
NOVEMBER	13050	1619	4769	1351	0	2726	0	1	2420	0	934	26870
DECEMBER	13480	1560	4550	1079	0	2653	0	1	2386	0	936	26645
90 JANUARY	13217	1422	4550	743	0	2441	0	1	2365	0	945	25684
PCT SHARE-JANUARY	51	6	18	3	0	10	0	0	9	0	4	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	21	89	-26	-24	0	10	0	0	-1	0	-24	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
 LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
 05/08/90

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
89 JANUARY	4175	404	1824	1465	0	606	0	0	17	0	0	8491
FEBRUARY	4966	312	1511	1641	0	198	0	0	12	0	0	8640
MARCH	4091	351	1916	1730	0	640	0	0	10	0	0	8738
APRIL	4590	247	1373	1561	0	301	0	0	19	0	0	8091
MAY	4947	271	1770	1638	0	262	0	0	11	0	0	8899
JUNE	4628	180	1439	3196	0	1242	0	0	7	0	0	10692
JULY	7163	265	1056	2754	0	380	0	0	18	0	0	11636
AUGUST	5334	189	959	2617	0	219	0	0	7	0	0	9325
SEPTEMBER	5464	346	1082	3415	0	248	0	0	10	0	0	10565
OCTOBER	4804	201	860	2392	0	325	0	0	13	0	0	8595
NOVEMBER	6728	291	812	2907	0	149	0	0	19	0	0	10906
DECEMBER	5352	255	912	2461	0	50	0	0	31	0	0	9061
90 JANUARY	4765	176	912	1025	0	92	0	0	80	0	0	7050
PCT SHARE-JANUARY	68	2	13	15	0	1	0	0	1	0	0	
1 MOS. 89	4175	404	1824	1465	0	606	0	0	17	0	0	8491
1 MOS. 90	4765	176	912	1025	0	92	0	0	80	0	0	7050
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	14	-56	-50	-30	0	-85	0	0	371	0	0	-17
89-90 1 MOS.	14	-56	-50	-30	0	-85	0	0	371	0	0	-17
<b>OUTSTANDING COMMITMENTS</b>												
89 JANUARY	70646	1428	9050	11286	0	2963	0	611	86	0	0	96070
FEBRUARY	72408	1359	8253	11564	0	2886	0	611	82	0	0	97163
MARCH	71067	1843	7749	11552	0	2967	0	665	74	0	0	95917
APRIL	70375	1564	7529	11549	0	3162	0	663	79	0	0	94921
MAY	74515	1575	10354	11202	0	2921	0	646	73	0	0	101286
JUNE	71601	1492	7480	11851	0	3005	0	580	63	0	0	96072
JULY	73372	1590	7104	12953	0	2964	0	442	71	0	0	98496
AUGUST	70986	1329	7031	12305	0	3040	0	320	71	0	0	95082
SEPTEMBER	70466	1624	6407	15846	0	3150	0	313	72	0	0	97878
OCTOBER	72506	1467	5837	14526	0	3280	0	311	76	0	0	98003
NOVEMBER	70481	1526	5456	14648	0	3407	0	271	115	0	0	95904
DECEMBER	69156	1290	4881	12922	0	3387	0	272	177	0	0	92085
90 JANUARY	67053	1471	4881	11585	0	382	0	303	269	0	0	85944
PCT SHARE-JANUARY	78	2	6	13	0	0	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
89-90 JANUARY	-5	3	-46	3	0	-87	0	-50	213	0	0	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

05/08/90



Washington, D.C. 20410

# News Release

HUD No. 90-48  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Tuesday,  
May 8, 1990

## REPORT ON PUBLIC HOUSING HOMEOWNERSHIP REVEALS HIGH RESIDENT HOMEOWNER SATISFACTION

Over 77% of public housing residents surveyed who purchased homes in a public housing homeownership demonstration are satisfied with their new homes, according to a report released today by the Department of Housing and Urban Development.

The report highlights case studies documenting successful public housing sales to low-income residents through a variety of approaches, including fee simple sales of scattered site units in Baltimore; condominium homeownership in Washington, D.C., and a low-income equity cooperative in Nashville.

"Low-income families can become full participants in the American dream of homeownership," Secretary Kemp said, "and our demonstration shows that they will pursue that dream if given the opportunity. A significant expansion of homeownership opportunities for lower income people will be achieved by the passage of President Bush's HOPE initiative," Kemp added.

The public housing homeownership evaluation was conducted by the University of North Carolina/Chapel Hill Department of City and Regional Planning.

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Empowering the poor through resident management and homeownership programs is a major HUD goal, Secretary Kemp said. The HOPE initiative establishes a \$2.1 billion homeownership grants program for local housing authorities, resident management associations, and non-profit groups.

The evaluation studied the sales of public housing units offered by HUD's Office of Policy Development and Research from 1985 to 1990 in cooperation with local housing authorities in seventeen cities. Home prices in the demonstration were based upon affordability factors for purchasing tenants.

A number of creative state and local housing finance programs and private sector sources assisted in financing first time home buyer mortgages in the demonstration. "Clearly, HUD's goal of including a wide variety of approaches to selling public housing to tenants was achieved," the report states.

Key recommendations in the report include methods of resident training and program design, and provisions for funding of Section 8 homeownership vouchers, modernization assistance, replacement housing, and technical assistance. HUD has included these recommendations in the HOPE proposals pending in Congress.

Of the original 1,315 homes proposed for sale, 699 sales were projected for completion by the end of 1990. In cities where sales were not completed, adverse market conditions, low tenant incomes and lack of housing authority commitment were cited as key program challenges.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-47  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
May 3, 1990

## HUD MORTGAGEE REVIEW BOARD SANCTIONS MORTGAGE LENDERS

As a result of irregular lending practices on their part, Denver Mortgage Banking Corporation of Denver and Philadelphia Freedom Corporation of Las Vegas have been sanctioned by the Department of Housing and Urban Development.

HUD's Mortgagee Review Board has taken action to withdraw approval for the two lenders to participate in Federal Housing Administration (FHA) programs.

The Board withdrew Denver Mortgage Banking Corporation's approval after a review by HUD's Monitoring Division revealed that the company had violated FHA loan origination requirements. The review found that Denver Mortgage did not inform HUD that borrower loan applications which it submitted to FHA for mortgage insurance had previously been rejected by other lenders. Also, the company submitted inaccurate information about borrowers' credit worthiness and did not implement a Quality Control Plan.

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HUD's Denver Office has also issued a Limited Denial of Participation action against the company's former president, which bars him from participating in HUD programs in that area.

A HUD monitoring review of Philadelphia Freedom Corporation disclosed that the company failed to perform face-to-face interviews with prospective FHA borrowers, and did not assure that borrowers made the minimum required investment in the property.

The Mortgagee Review Board has proposed to withdraw HUD approval of the company to further participate in the FHA programs. Philadelphia Freedom Corporation previously rejected a settlement agreement with HUD under which it would pay HUD more than \$300,000 in claim losses in connection with improperly originated loans. The company has the opportunity to request an administrative hearing on the proposed withdrawal.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-46  
Monika Martin (202) 708-4273  
Robert Nipp (202) 708-0685

FOR RELEASE  
Tuesday  
May 1, 1990

## March 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$2,787.5 million in March 1990, an increase of 7.8 percent from a volume of \$2,586.8 million in March 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in March 1990 totaled 26,101, or .1 percent less than those of March of the previous year. Net applications for private mortgage insurance in March of 1990 were at 40,890. This new application volume is 9.1 percent below that of March 1989.

New cures of 20,417 and new defaults of 19,349 were recorded for March 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$822.4 million in March of 1990. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$40.4 billion. (The above information will change slightly when it will be revised in the April 1990 Press Release as the data of two of the smaller companies were unavailable at time of this printing.)

# # # #

TABLE 1  
 PRIMARY 1-4 FAMILY  
 MORTGAGE INSURANCE ACTIVITY BY  
 PRIVATE INSURERS  
 (IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET	\$	\$	\$	\$	
<b>ANNUAL</b>									
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	309,208	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	68,764	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	79,177	11%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	79,608	13%
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	81,659	13%
1990 QI	104,660	103,931	79,138	78,468	230,644.4	7,654.2	7,455.2	68,764	11%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,037	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	26,211	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	26,483	10%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	26,483	12%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	23,235	14%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	28,040	13%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,333	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,427	13%
NOV 89R	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	26,006	13%
DEC 89R	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	27,226	12%
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	N/A	N/A
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	N/A	N/A
MAR 90	41,261	40,890	26,238	26,101	230,644.4	2,801.7	2,787.5	N/A	N/A

PERCENT CHANGE

MAR 89-MAR 90      -10.2%      -9.1%      -2.5%      -0.1%      4.7%      6.3%      7.8%

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

FILENAME:PMI-T2

(To Accompany HUD-No. 90-46)

**TABLE 2**  
**PRIVATE MORTGAGE INSURANCE**  
**NUMBER OF LOAN CURES AND DEFAULTS**

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
<b>ANNUAL</b>		231,505	240,141	N/A		218,693	241,389	N/A
Q I	61,636	58,677	59,362	N/A	60,682	58,538	71,236	N/A
Q II		61,037	68,123	N/A		51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR	20,417	21,022	23,063	N/A	19,349	21,174	24,993	N/A
APR		20,977	24,725	N/A		16,534	20,900	N/A
MAY		19,980	21,749	N/A		18,063	18,797	N/A
JUN		20,080	21,649	N/A		17,027	19,104	N/A
JUL		18,000	19,059	N/A		16,765	17,958	N/A
AUG		18,636	17,472	17,841		18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	40,400.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II		755.0	889.4	1,119.4	1,794.5	1,860.6		36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III		1,590.3	527.3	1,039.0	2,564.1	1,828.2		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		2,758.1	698.0	1,288.9	2,924.6	1,962.2		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	822.4	312.6	408.0	752.8	642.9	831.8	40,400.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR		308.4	270.4	387.8	732.1	818.2		36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY		220.6	225.4	103.3	704.1	489.5		36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN		226.0	393.6	628.3	358.3	552.9		36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL		827.6	187.0	652.5	1,031.8	834.2		36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		320.0	226.7	190.4	592.5	465.0		37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP		442.7	113.6	196.1	939.8	529.0		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT		818.7	113.3	514.9	913.5	673.3		37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		745.4	449.0	351.8	1,052.3	748.3		36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC R		1,194.0	135.7	422.2	958.8	540.6		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-45R  
Mike Lasky (202) 755-7270  
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For Release:  
Thursday  
May 17, 1990

## FOURTH QUARTER 1989 SURVEY OF MORTGAGE-RELATED SECURITY HOLDINGS SHOWS INCREASES IN COMMERCIAL BANK INVESTMENTS IN MORTGAGE- BACKED SECURITIES

The Department of Housing and Urban Development reports that commercial bank holdings of mortgage-backed securities increased 42.7% during 1989. Substantial gains of 18.4% and 26.4% were also realized by savings banks and life insurance companies, respectively. However, savings and loan associations showed a 23.1% decline in their holdings of mortgage-backed securities.

These findings emerge from the data series: "The Mortgage-Related Security Holdings of Major Institutions." The institutions included are: commercial banks, savings banks, private pension funds, public retirement systems, savings and loan associations and life insurance companies.

The six institutional types directly held \$1,898.9 billion worth of mortgages, or 59.9% of the \$3,169.5 billion outstanding. Of the remaining \$1,271.0 billion of mortgage credit, \$901.7 billion is accounted for by mortgage-backed securities. The included institutions held \$605.9 billion, or 67.2% of these securities. As the distinction between holding a direct mortgage

loan and holding a mortgage backed security is inconsequential with respect to the determination of the sources of mortgage funds, the institutions can be seen to provide at least 79.0% of the outstanding mortgage credit ( $(\$1,898.9 + \$605.9)/\$3,169.5$ ). An even larger share is provided if mortgage backed bonds are considered.

Specifically, the institutions accounted for 54.0% of outstanding Ginnie Mae MBS, 62.9% of outstanding Freddie Mac PC, and 48.9% of outstanding Fannie Mae MBS. 49.0% of the private label mortgage conduits and 51.5% of private label CMO are held by these institutions. The institutions accounted for 50.2% of outstanding Fannie Mae debt, 53.7% of outstanding Federal Home Loan Bank debt, and 65.8% of outstanding Freddie Mac debt.

The term mortgage-related securities refers to the sum of mortgage-backed securities and housing related federal agency debt. The term mortgage-related investments refers to the sum of mortgage-related securities and direct mortgage holdings. All holdings are reported in terms of book-value. Private pension fund holdings have been revised from the May 3 release.

#### COMMERCIAL BANKS

At the end of 1989 commercial banks held \$265.0 billion of mortgage-related securities, an increase of 34.8% for the year. \$75.4 billion, or 28.5% of this was housing related agency debt, an increase of 18.4% for the year. The remaining 71.5%, or \$189.6 billion, was mortgage-backed securities, an increase of 42.7% since December 1988.

#### SAVINGS BANKS

At the end of 1989 savings banks were found to be holding \$29.1 billion of mortgage-related securities, an increase of 5.4% for the year. \$4.0 billion, or 13.7% of this was housing related agency debt, a decline of 37.6% for the year. The remaining 86.3%, or \$25.1 billion, was mortgage-backed securities, an increase of 18.4% since December 1988.

#### SAVINGS & LOAN ASSOCIATIONS

Savings and loan associations held \$199.2 billion of mortgage-related securities at the end of 1989, a decrease of 24.3% for the year. \$13.6 billion, or 6.8% of this was housing related agency debt, a decline of 37.4% for the year. The remaining 93.2%, or \$185.6 billion, was mortgage-backed securities, a decline of 23.1% since December 1988.

#### LIFE INSURANCE COMPANIES

At the end of 1989 life insurance companies held \$140.8 billion of mortgage-related securities, an increase of 27.3% for the year. \$10.6 billion, or 7.5% of this was housing related

agency debt, an increase of 39.5% for the year. The remaining 92.5%, or \$130.2 billion, was mortgage-backed securities, an increase of 26.4% since December 1988.

#### PRIVATE PENSION FUNDS

At the end of 1989 private pension funds held \$75.0 billion of mortgage-related securities, an increase of 85.8% for the year. \$43.8 billion, or 58.4% of this was housing related agency debt, an increase of 20% for the year. The bulk of this increase represents investments in Federal Home Loan Bank debt. The remaining 41.6%, or \$31.3 billion, was mortgage-backed securities, an increase of 20.7% since December 1988.

Yearly percentage changes for private pension funds should be interpreted cautiously because 1989 information is derived from a new survey study using a different sample. Major findings from this new survey for September 1989 are shown below.

#### STATE AND LOCAL RETIREMENT FUNDS

At the end of 1989 public retirement systems held \$68.2 billion of mortgage-related securities, a decrease of 6.8% for the year. \$12.3 billion, or 18.0% of this was housing related agency debt, a gain of 33.6% for the year. The remaining 82.0%, or \$55.8 billion, was mortgage-backed securities, a decrease of 12.6% since December 1988.

Yearly percentage changes for public pension funds should be interpreted cautiously because 1989 information is derived from a new survey from a new sample. Major findings from this new survey for September 1989 are shown below.

	PRIVATE PENSION FUNDS (billions)	PUBLIC RETIREMENT SYSTEMS
FANNIE MAE DEBT	9.6	5.8
FED HOME LOAN BANK DEBT	9.3	3.0
GINNIE MAE MBS	11.4	25.2
FREDDIE MAC PC	4.8	15.8
FREDDIE MAC REMICS	0.5	0.4
FANNIE MAE MBS	2.2	6.7
FANNIE MAE REMICS	1.0	2.2
PRIVATE CONDUITS	1.3	1.2
PRIVATE CMO	4.5	4.4
TOTAL MBS (total includes securities not shown)	26.7	56.6

Outstanding Mortgage-Related Securities  
Held by Selected Institutions Dec 1989

	Outstanding (billions)	-----PERCENT DISTRIBUTION-----						Subtotal
		Commer Banks	Savings Banks	S&Ls	Public Retirement	Private Pension	Life Ins	
<b>AGENCY SECURITIES</b>								
FANNIE MAE DEBT	\$116.1	27.2%	1.4%	4.7%	4.6%	9.4%	2.9%	50.2%
FEDERAL HOME LOAN BANK DEBT (est)	136.1	27.6%	1.8%	6.0%	2.4%	15.2%	0.7%	53.7%
FREDDIE MAC DEBT	26.8	20.9%	0.0%	0.0%	9.3%	12.4%	23.1%	65.8%
<b>TOTAL AGENCY SECURITIES</b>	<b>\$279.0</b>	<b>26.8%</b>	<b>1.4%</b>	<b>4.9%</b>	<b>4.0%</b>	<b>12.5%</b>	<b>3.8%</b>	<b>53.4%</b>
<b>MORTGAGE-BACKED SECURITIES</b>								
GINNIE MAE MBS	369.9	18.2%	1.9%	13.2%	6.3%	3.2%	11.2%	54.0%
FREDDIE MAC PC	226.4	17.0%	3.1%	21.9%	7.5%	2.5%	10.9%	62.9%
FREDDIE MAC REMICS	47.6	33.4%	0.0%	0.0%	0.9%	0.4%	N.A.	34.7%
FANNIE MAE MBS	228.2	9.5%	3.2%	22.3%	3.1%	2.8%	7.9%	48.9%
* FANNIE MAE REMICS	53.4	31.1%	0.4%	1.9%	0.3%	2.1%	N.A.	35.8%
PRIVATE CONDUIT MBS	77.2	4.8%	4.1%	27.7%	3.4%	1.6%	7.4%	49.0%
* PRIVATE CMO	152.3	15.2%	0.2%	9.0%	3.0%	2.5%	21.6%	51.5%
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>	<b>\$901.7</b>	<b>20.7%</b>	<b>2.8%</b>	<b>20.6%</b>	<b>6.1%</b>	<b>3.3%</b>	<b>13.6%</b>	<b>67.2%</b>
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	<b>\$1,180.7</b>	<b>22.2%</b>	<b>2.5%</b>	<b>16.9%</b>	<b>5.6%</b>	<b>5.5%</b>	<b>11.3%</b>	<b>63.9%</b>
DIRECT MORTGAGE HOLDINGS	\$3,169.5	23.3%	4.6%	23.4%	1.0%	0.1%	7.6%	59.9%
SHARE OF MORTGAGE CREDIT	\$3,169.5	29.2%	5.4%	29.3%	2.7%	1.0%	11.5%	79.0%

\* Items marked with a \* are not included in total mortgage backed securities. Total mortgage securities are the sum of GNMA MBS, FNMA MBS, FHLMC PC and PRIVATE CONDUIT MBS.

Because an institution does not hold both a derivative security and its underlying asset, primary and derivative securities are summed to show the percentage of the outstanding total accounted for by the institution.

Total mortgage-related securities are the sum of mortgage backed securities and agency securities

Total mortgage-related investments are the sum of total outstanding mortgages and agency securities

Private and Public pension fund holdings for third and fourth quarter revised

Sources: Federal Reserve Bulletin, HUD, FNMA, FHLMC, GNMA, INSIDE MORTGAGE AND CAPITAL MARKETS

Rounding may cause slight difference in calculated percentages and totals

Freddie Mac Debt denotes on balance sheet debt

Private CMO denote third party issues of CMO's or REMICs backed by GNMA, FNMA or FHLMC pass through securities

INSTITUTIONAL HOLDINGS DEC 1989

Billions of Dollars

	Commer Banks	Savings Banks	S&Ls	Public* Retirement	Private* Pension	Life Ins	Subtotal
TOTAL ASSETS	3299.6	240.6	1251.7	560.0	1363.4	1303.7	8018.9
AGENCY SECURITIES							
FANNIE MAE DEBT	31.6	1.6	5.4	5.3	10.9	3.4	58.3
FEDERAL HOME LOAN BANK DEBT	37.5	2.4	8.2	3.3	20.7	1.0	73.1
FINANCING CORPORATION	0.0	0.0	0.0	0.9	2.7	N.A.	3.6
FREDDIE MAC DEBT	1.1	0.0	0.0	2.2	3.0	3.4	9.7
FREDDIE MAC CMO	4.5	0.0	0.0	0.3	0.3	2.8	7.9
OTHER HOUSING AGENCY DEBT**	0.7	0.0	0.0	0.3	6.2	N.A.	7.2
TOTAL AGENCY SECURITIES	75.4	4.0	13.6	12.3	43.8	10.6	159.7
MORTGAGE-BACKED SECURITIES							
GINNIE MAE MBS	67.2	7.0	48.9	23.4	11.8	41.5	199.8
FREDDIE MAC PC	38.6	7.1	49.6	16.9	5.6	24.6	142.3
FREDDIE MAC REMICS	15.9	0.0	0.0	0.4	0.2	0.0	16.5
FANNIE MAE MBS	21.7	7.3	51.0	7.1	6.4	18.0	111.5
FANNIE MAE REMICS	16.6	0.2	1.0	0.2	1.1	0.0	19.1
PRIVATE CONDUIT MBS	3.7	3.2	21.4	2.6	1.2	5.7	37.8
COMMERCIAL PRIVATE CONDUITS	0.0	0.0	0.0	0.3	0.1	0.0	0.4
MORTGAGE BACKED BONDS	2.7	0.0	0.0	0.5	1.0	7.5	11.7
PRIVATE CMO	23.2	0.3	13.7	4.5	3.8	32.9	78.4
TOTAL MORTGAGE-BACKED SECURITIES	189.6	25.1	185.6	55.8	31.3	130.2	617.6
TOTAL MORTGAGE-RELATED SECURITIES	265.0	29.1	199.2	68.2	75.0	140.8	777.4
DIRECT MORTGAGE HOLDINGS	738.9	145.0	741.9	30.2	2.3	240.6	1898.9
TOTAL MORTGAGE-RELATED INVESTMENTS	1003.9	174.1	941.1	98.4	77.3	381.4	2676.3
MORTGAGE-BACKED SECURITIES AS A PERCENT OF ASSETS	5.7%	10.4%	14.8%	10.0%	2.3%	10.0%	7.7%
TOTAL MORTGAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	30.4%	72.4%	75.2%	17.6%	5.7%	29.3%	33.4%

Rounding may cause slight difference in calculated percentages and totals

Private CMO denote third party issues of CMO's or REMICs backed by GNMA, FNMA or FHLMC pass through securities

Private and Public pension fund holdings for third and fourth quarter revised

Sources: Federal Reserve Bulletin, HUD, FNMA, FHLMC, GNMA, INSIDE MORTGAGE AND CAPITAL MARKETS

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Private CMO denote third party issues of CMO's or REMICs backed by GNMA, FNMA or FHLMC pass through securities

PERCENTAGE CHANGES DEC 1988 - DEC 1989

	Commer Banks	Savings Banks	S&Ls	Public* Retirement	Private* Pension	Life Ins
TOTAL ASSETS	5.9%	1.1%	-7.2%	-4.5%	34.7%	12.7%
AGENCY SECURITIES						
FANNIE MAE DEBT	27.4%	-20.0%	-19.8%	132.4%	73.8%	36.0%
FEDERAL HOME LOAN BANK DEBT FINANCING CORPORATION	3.0%	-42.4%	-42.2%	-5.9%	457.5%	0.0%
FREDDIE MAC DEBT	0.0%	0.0%	0.0%	N.A	N.A	N.A
FREDDIE MAC CMO	0.0%	-100.0%	-100.0%	42.6%	137.5%	6.2%
FREDDIE MAC CMO	332.3%	-100.0%	0.0%	0.0%	-63.9%	211.1%
OTHER HOUSING AGENCY DEBT**	118.8%	0.0%	0.0%	0.0%	152.9%	N.A.
TOTAL AGENCY SECURITIES	18.4%	-37.6%	-37.4%	33.6%	202.0%	39.5%
MORTGAGE-BACKED SECURITIES						
GINNIE MAE MBS	21.1%	2.9%	-34.3%	-24.0%	-8.4%	7.2%
FREDDIE MAC PC	43.0%	16.4%	-25.7%	-10.7%	9.1%	33.0%
FREDDIE MAC REMICS	783.3%	-100.0%	-100.0%	N.A	N.A	N.A.
FANNIE MAE MBS	26.9%	49.0%	-4.9%	29.1%	194.2%	74.8%
GINNIE MAE REMICS	1176.9%	0.0%	0.0%	0.0%	N.A	N.A.
PRIVATE CONDUIT MBS	-33.9%	99.7%	8.1%	-36.5%	135.4%	-12.3%
COMMERCIAL PRIVATE CONDUITS	0.0%	0.0%	0.0%	N.A	N.A	N.A.
MORTGAGE BACKED BONDS	-20.6%	0.0%	0.0%	N.A	9.0%	-32.4%
PRIVATE CMO	9.4%	-44.4%	-30.5%	-2.3%	-11.5%	83.8%
TOTAL MORTGAGE-BACKED SECURITIES	42.7%	18.4%	-23.1%	-12.6%	20.7%	26.4%
TOTAL MORTGAGE-RELATED SECURITIES	34.8%	5.4%	-24.3%	-6.8%	85.8%	27.3%
DIRECT MORTGAGE HOLDINGS	0.1%	0.0%	-2.5%	-4.5%	-58.2%	3.4%
TOTAL MORTGAGE-RELATED INVESTMENTS	7.4%	0.9%	-8.1%	-6.1%	68.5%	11.1%

Total mortgage-related securities are the sum of mortgage backed securities and agency securities

Total mortgage-related investments are the sum of total outstanding mortgages and agency securities

Private and Public pension fund holdings for third and fourth quarter revised

Sources: Federal Reserve Bulletin, HUD, FNMA, FHLMC, GNMA, INSIDE MORTGAGE AND CAPITAL MARKETS

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Washington, D.C. 20410

# News Release

HUD No. 90-44  
Jack Flynn (202) 755-6685  
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FOR RELEASE:  
Thursday,  
April 26, 1990

## KEMP ANNOUNCES BUSH ADMINISTRATION STRATEGY TO CREATE ONE MILLION NEW HOMEOWNERS BY END OF 1992

DALLAS, TEXAS--One million low-income families and first time homebuyers will reach the goal of homeownership by 1992 through policies implemented by the Bush Administration, HUD Secretary Jack Kemp pledged today before a group of low-income resident managers.

That goal reflects the Bush Administration's dramatic expansion of programs for low-income homeownership and first time homebuyers at HUD, and its vision of giving one-quarter of a million public housing residents the opportunity for managing or owning their homes by the end of the 1990's.

Kemp said that the "audacious and dramatic" goal for one million new homeowners would be met through

- the Bush Administration's HOPE (Homeownership and Opportunity for People Everywhere) legislation;
- public housing homesteading and expanded local homesteading programs;
- low-income housing preservation and ownership conversion; and
- strengthened FHA programs and IRAs for first time homebuyers.

Speaking before the National Low Income Resident Management Conference in Dallas, Texas, Kemp said: "President Bush and I want to join you in proclaiming a new Declaration of Independence for public housing residents, to create a dramatic exodus from poverty and despair, and from those bureaucrats and elitists who believe that poverty is perpetual and that low income persons can't be homeowners.

"We see that Declaration of Independence leading to expanded opportunities for resident management, successful homeownership, and effective local control of neighborhoods and communities."



"Our audacious challenge will be to provide opportunities for one million low-income families and first time homebuyers, to move them from renting their homes to owning their homes," Secretary Kemp said.

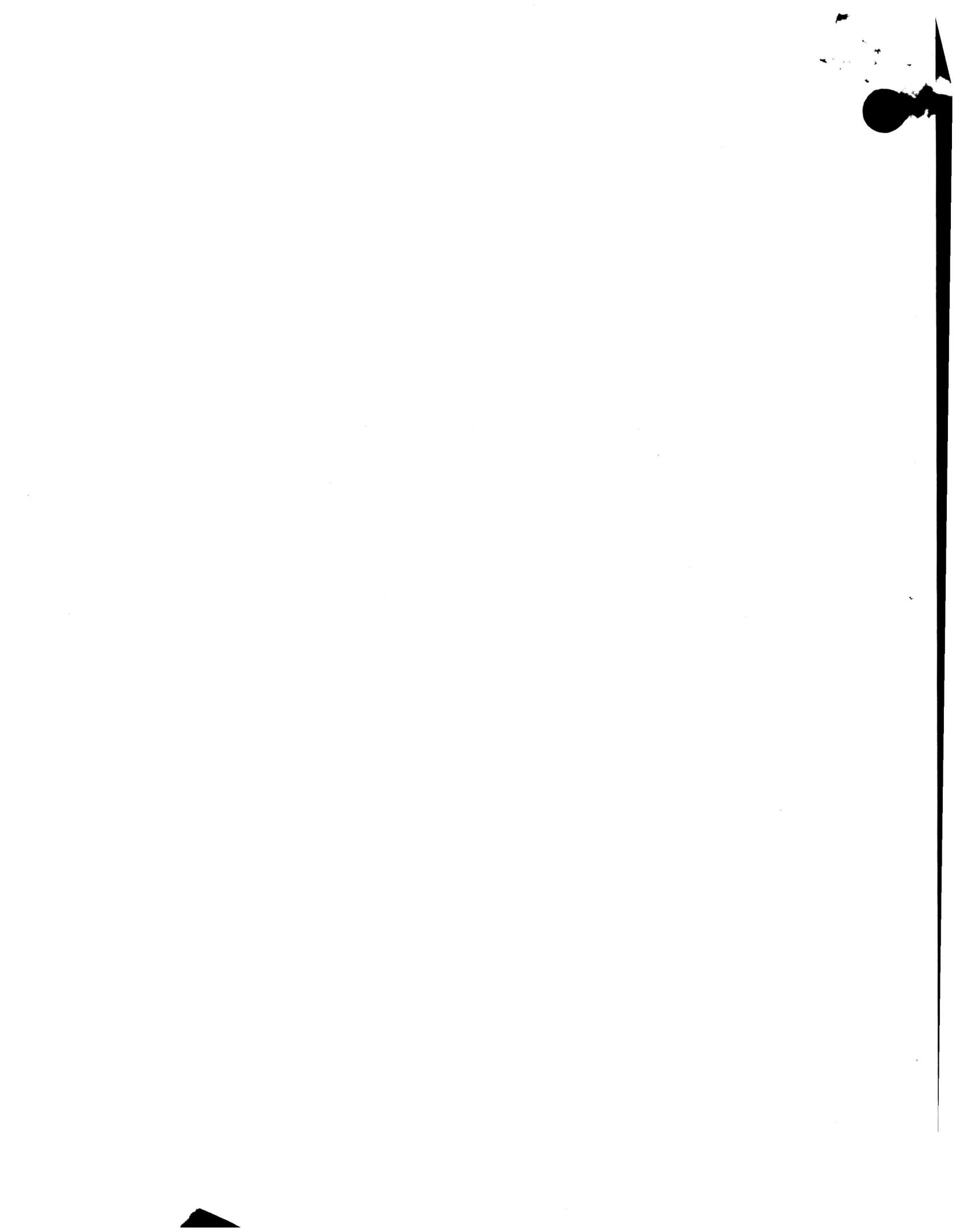
"The challenge for many of the old line public housing bureaucrats will be to shatter the 'plantation mentality' that has been perpetuated in too many public housing communities," he added. "We in the Bush Administration can set a goal of one million new homeowners because we have a profound belief in the capacity of people to make choices, to control their own destinies, and to be successful homeowners."

Kemp noted that when he became HUD Secretary, only 13 resident management groups existed in the nation. Today, he said there are 100 low-income resident management organizations across the country, and that by the end of 1992 he wanted to see 250 or more in place.

The National Conference was attended by grassroots leaders of 100 HUD-funded groups who are managing, or in the process of purchasing, their low-income housing developments, as well as directors and representatives from many public and Indian housing authorities interested in joining Kemp's ambitious plan.

"Virtually every participant at this convention is a self-help hero in their own community, and I want you to know that my Department and I are resolved to stand behind your efforts in every way," the HUD Secretary said.

Kemp cited other Bush Administration actions to support homeownership opportunities for low income persons, including President Bush's 3-year, \$7 billion HOPE proposal, which links housing assistance with urban economic development and job creation; HUD's request to double funding for resident management corporations to \$5 million in 1991; creation of an Office of Resident Initiatives and full-time Resident Initiative Coordinators in every HUD office; and policy changes to make operating subsidies available for self-sufficiency actions such as day care and drug prevention.





Washington, D.C. 20410

# News Release

HUD No. 90-43  
Robert A. Knight (202) 755-7271  
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FOR RELEASE  
Monday  
April 23, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$352.0 billion in 1989, down 8 percent from last year's total of \$383.6 billion. Home loan originations made by savings and loan associations in 1989 amounted to \$134.5 billion, down 16 percent from 1988, while home loans closed at commercial banks totalled \$123.2 billion, 21 percent greater than in 1988. Lending activity at mortgage companies totalled \$65.6 billion, down 23 percent from the previous year.

Savings and loan associations accounted for 38 percent of the 1989 originations, while the market shares at commercial banks and mortgage companies registered 35 and 19, respectively.

In 1989 originations of conventional home loans were \$307.2 billion, down 9 percent from 1988. Conventional loans comprised 87 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 10 and 3 percent, respectively, of 1989 home loan originations. In 1988, FHA and VA loans had 9 and 3 percent shares respectively.

During the year 1989, the dollar volume of loans originated on new homes was \$80.8 billion (a 23 percent share of originations) and a decrease of 7 percent from 1988. Loans for existing homes (including refinancings) were \$271.2 billion, a decrease of 9 percent from the previous year.

Purchases of home mortgages amounted to \$365.5 billion in 1989. Of this total, \$102.4 billion, or 28 percent, was for FHA-Insured and VA-Guaranteed loans. This proportion was 27 percent for the corresponding period in 1988. Federally sponsored mortgage pools made 53 percent of the home loans purchased in 1989. Mortgage companies purchased 15 percent, savings and loan associations purchased 10 percent, commercial banks and Federal credit agencies purchased 7 percent each.

Federally sponsored mortgage pools, commercial banks, and savings and loan associations banks were the largest direct sources of funds for home mortgages in 1989, accounting for 43, 23, and 16 percent, respectively, of total net acquisitions (originations plus purchases minus sales). Federal credit agencies had a 6 percent share.

Originations of long-term loans on multifamily properties totalled \$31.1 billion of which 3 percent were FHA-insured. Loans closed on new multifamily properties accounted for 27 percent of the total. Commercial banks recorded 30 percent of the new multifamily loans closed during the year. Over the same period, state and local credit agencies had a 17 percent, while life insurance companies had a 16 percent share. Savings and loan associations and Federal credit agencies tied for fourth place with 13 percent each of the multifamily loans.

Of the total multifamily originations, savings and loan associations led with 37 percent of the closings followed by commercial banks with a 25 percent share. Mortgage companies and life insurance companies had a lesser but substantial share of the market with 14 percent and 9 percent, respectively.

Total originations of long-term loans on nonresidential properties were \$150.0 billion, down 17 percent from that of a year ago. Commercial banks accounted for 71 percent of the non-residential originations total, followed by life insurance companies with 17 percent, and savings and loan associations with a 6 percent market share. Long-term loans on farm properties totaled \$8.3 billion, an increase of 9 percent from 1988.

Repayments (including amortization, prepayments, and re-financings) of long-term loans on all types of properties amounted to \$392.9 billion in 1989, or 6 percent below the repayments for the previous year.

At the end of the year, total mortgage debt outstanding was \$3,168.2 billion, of which \$2,109.5 billion were long-term loans for 1-4 family homes; \$231.0 billion were long-term loans for multifamily residential properties; and \$534.1 billion were long-term loans for nonresidential properties. Total mortgage debt was up 8 percent from 1988. Of the \$200.4 billion in outstanding construction loans, \$42.2 billion were for homes, \$38.1 billion were for multifamily properties, and \$120.1 billion were for nonresidential properties. Land loans amounted to \$48.7 billion.

The 1989 end-of-year report reflects refinements in methodology and revisions in previously reported data. The semi-annual Call Report benchmarks have been received from the Federal Deposit Insurance Corporation (FDIC) and were used to re-expand the commercial bank and mutual savings bank sample data to universe data. Application of these benchmarks normally results in revision to the numbers for the previous half-year period. However, beginning with this report the methodology for applying the benchmarks to the sample data has been revamped. We feel that this new technique results in a greater precision in estimating the universe numbers for commercial banks and mutual savings banks. Accordingly, commercial bank and mutual savings bank data has been revised from January through December, 1989.

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Routine revisions have been made in the following lender groups for the time periods indicated:

Federal Credit Agencies,	Nov. 1989
Local Credit Agencies,	Jan. - Nov. 1989
Mortgage Pools,	Nov. 1989
Savings and Loan Associations,	Sep. - Oct. 1989

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies and are compiled by the Office of Thrift Supervision, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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SURVEY OF MORTGAGE LENDING ACTIVITY

Revised December 1989

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Since the change in our methodology occurred after the publication of our December 1989 Press Release, we have included revised tables 1 - 12 at the end of this report.

# # # # #

TABLE 1

END OF YEAR HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	21624	2275	17542	0	0	689	0	19	0	0	18	42167
MULTIFAMILY	17965	3304	13654	122	0	336	0	12	880	0	1808	38081
ALL NON-RESIDENTIAL	96383	4441	11559	594	20	4734	0	0	0	0	2379	120110
TOTAL CONSTRUCTION	135972	10020	42755	716	20	5759	0	31	880	0	4205	200358
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	5900	3656	8134	1518	183	8951	0	885	9182	247120	9238	294767
VA GUARANTEED	3217	4068	8055	644	158	2595	0	349	3281	120709	1509	144585
CONVENTIONAL	326908	86927	495563	9951	727	18313	77217	3609	115614	490449	44863	1670141
SUBTOTAL	336025	94651	511752	12113	1068	29859	77217	4843	128077	858278	55610	2109493
MULTIFAMILY												
FHA INSURED	263	384	1123	409	152	36	0	4165	4278	8200	24005	43015
CONVENTIONAL	18814	14129	75366	21206	630	239	0	1001	26983	14529	15085	187982
SUBTOTAL	19077	14513	76489	21615	782	275	0	5166	31261	22729	39090	230997
NON-RESIDENTIAL	205971	24477	88563	193486	2965	1357	0	7078	4690	79	5456	534122
FARM PROPERTIES	16690	25	0	9733	0	0	0	11	10811	8413	176	45859
TOTAL LONG-TERM MORTGAGE LOANS	577763	133666	676804	236947	4815	31491	77217	17098	174839	889499	100332	2920471
LAND LOANS	25193	1296	21228	619	8	288	0	2	0	0	46	48680
TOTAL MORTGAGE LOAN CREDITS	738928	144982	740787	238282	4843	37538	77217	17131	175719	889499	104583	3169509

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 2  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISSI- TIONS	LOAN SALES	NET ACQUISSI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	1147	4010	5157	1154	6311	7243	-932
VA GUARANTEED	125	576	701	288	989	2068	-1079
CONVENTIONAL	32809	84526	117335	25123	142458	36855	105603
TOTAL	34081	89112	123193	26565	149758	46166	103592
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	224	662	886	46	932	762	170
VA GUARANTEED	103	350	453	23	476	446	30
CONVENTIONAL	3966	17891	21857	1363	23220	11243	11977
TOTAL	4293	18903	23196	1432	24628	12451	12177
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	391	3292	3683	0	3683	2663	1020
VA GUARANTEED	296	996	1292	0	1292	908	384
CONVENTIONAL	22716	106789	129505	38318	167823	97256	70567
TOTAL	23403	111077	134480	38318	172798	100827	71971
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	37	315	352	534	886	520	366
VA GUARANTEED	11	83	94	187	281	223	58
CONVENTIONAL	203	794	997	1364	2361	704	1657
TOTAL	251	1192	1443	2085	3528	1447	2081
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	13	13	6	19	0	19
VA GUARANTEED	1	5	6	2	8	0	8
CONVENTIONAL	0	135	135	411	546	3	543
TOTAL	1	153	154	419	573	3	570
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	6462	17794	24256	30321	54577	49935	4642
VA GUARANTEED	2029	5591	7620	10537	18157	16941	1216
CONVENTIONAL	8985	24745	33730	12852	46582	41896	4686
TOTAL	17476	48130	65606	53710	119316	108772	10544
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	16224	16224	0	16224
TOTAL	0	0	0	16224	16224	0	16224
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	44	44	140	-96
VA GUARANTEED	0	0	0	3	3	0	3
CONVENTIONAL	38	13	51	926	977	6	971
TOTAL	38	13	51	973	1024	146	878
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	862	862	0	862
VA GUARANTEED	0	0	0	109	109	0	109
CONVENTIONAL	1042	1652	2694	26168	28862	4041	24821
TOTAL	1042	1652	2694	27139	29833	4041	25792
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	41753	41753	0	41753
VA GUARANTEED	0	0	0	14265	14265	0	14265
CONVENTIONAL	0	0	0	136243	136243	148	136095
TOTAL	0	0	0	192261	192261	148	192113
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	23	255	278	2110	2388	0	2388
VA GUARANTEED	2	47	49	143	192	0	192
CONVENTIONAL	233	649	882	4093	4975	0	4975
TOTAL	258	951	1209	6346	7555	0	7555
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	8284	26341	34625	76830	111455	61263	50192
VA GUARANTEED	2567	7648	10215	25557	35772	20586	15186
CONVENTIONAL	69992	237194	307186	263085	570271	192152	378119
TOTAL	80843	271183	352026	365472	717498	274001	443497

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	123193	26565	149758	46166	103592	52589	51003
MULTIFAMILY	7669	544	8213	186	8027	6157	1870
NON-RESIDENTIAL	106424	3911	110335	2061	108274	80977	27297
FARM PROPERTIES	5974	0	5974	38	5936	4761	1175
TOTALS	243260	31020	274280	48451	225829	144484	81345
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	23196	1432	24628	12451	12177	9838	2339
MULTIFAMILY	2059	22	2081	1535	546	2461	-1915
NON-RESIDENTIAL	4880	128	5008	162	4846	3449	1397
FARM PROPERTIES	10	0	10	0	10	11	-1
TOTALS	30145	1582	31727	14148	17579	15759	1820
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	134480	38318	172798	100827	71971	76723	-4752
MULTIFAMILY	11410	1040	12450	3800	8650	9356	-706
NON-RESIDENTIAL	9596	2193	11789	2688	9101	12496	-3395
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	155486	41551	197037	107315	89722	98575	-8853
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	1443	2085	3528	1447	2081	2081	0
MULTIFAMILY	2786	214	3000	76	2924	3435	-511
NON-RESIDENTIAL	25675	985	26660	765	25895	14905	10990
FARM PROPERTIES	883	447	1330	35	1295	1291	4
TOTALS	30787	3731	34518	2323	32195	21712	10483
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	154	419	573	3	570	208	362
MULTIFAMILY	44	15	59	1	58	97	-39
NON-RESIDENTIAL	507	398	905	73	832	649	183
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	705	832	1537	77	1460	954	506
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	65606	53710	119316	108772	10544	2222	8322
MULTIFAMILY	4443	13	4456	4573	-117	71	-188
NON-RESIDENTIAL	1688	18	1706	1479	227	132	95
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	71737	53741	125478	114824	10654	2425	8229
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	16224	16224	0	16224	6017	10207
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	16224	16224	0	16224	6017	10207
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	51	973	1024	146	878	833	45
MULTIFAMILY	4	229	233	21	212	475	-263
NON-RESIDENTIAL	95	660	755	14	741	827	-86
FARM PROPERTIES	0	0	0	0	0	89	-89
TOTALS	150	1862	2012	181	1831	2224	-393
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	2694	27139	29833	4041	25792	15702	10090
MULTIFAMILY	1194	3728	4922	0	4922	1457	3465
NON-RESIDENTIAL	443	0	443	0	443	826	-383
FARM PROPERTIES	1430	183	1613	0	1613	7597	-5984
TOTALS	5761	31050	36811	4041	32770	25582	7188
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	192261	192261	148	192113	70019	122094
MULTIFAMILY	0	4236	4236	0	4236	1660	2576
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	183	-183	1	-184
TOTALS	0	196497	196497	331	196166	71680	124486
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	1209	6346	7555	0	7555	2856	4699
MULTIFAMILY	1536	28	1564	0	1564	351	1213
NON-RESIDENTIAL	642	0	642	0	642	231	411
FARM PROPERTIES	0	0	0	0	0	11	-11
TOTALS	3387	6374	9761	0	9761	3449	6312
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	352026	365472	717498	274001	443497	239088	204409
MULTIFAMILY	31145	10069	41214	10192	31022	25520	5502
NON-RESIDENTIAL	149950	8293	158243	7242	151001	114492	36509
FARM PROPERTIES	8297	630	8927	256	8671	13761	-5090
TOTALS	541418	384464	925882	291691	634191	392861	241330

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	15	15	32	47	3	44
CONVENTIONAL	2505	5149	7654	512	8166	183	7983
TOTAL	2505	5164	7669	544	8213	186	8027
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	4	4	6	10	0	10
CONVENTIONAL	283	1772	2055	16	2071	1535	536
TOTAL	283	1776	2059	22	2081	1535	546
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	15	151	166	0	166	57	109
CONVENTIONAL	1054	10190	11244	1040	12284	3743	8541
TOTAL	1069	10341	11410	1040	12450	3800	8650
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	1300	1486	2786	214	3000	76	2924
TOTAL	1300	1486	2786	214	3000	76	2924
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	13	0	13	0	13	0	13
CONVENTIONAL	31	0	31	15	46	1	45
TOTAL	44	0	44	15	59	1	58
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	9	140	149	0	149	252	-103
CONVENTIONAL	522	3772	4294	13	4307	4321	-14
TOTAL	531	3912	4443	13	4456	4573	-117
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	137	137	3	134
CONVENTIONAL	3	1	4	92	96	18	78
TOTAL	3	1	4	229	233	21	212
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	114	114	0	114
CONVENTIONAL	1117	77	1194	3614	4808	0	4808
TOTAL	1117	77	1194	3728	4922	0	4922
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	1095	1095	0	1095
CONVENTIONAL	0	0	0	3141	3141	0	3141
TOTAL	0	0	0	4236	4236	0	4236
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	593	8	601	9	610	0	610
CONVENTIONAL	860	75	935	19	954	0	954
TOTAL	1453	83	1536	28	1564	0	1564
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	630	318	948	1393	2341	315	2026
CONVENTIONAL	7675	22522	30197	8676	38873	9877	28996
TOTAL	8305	22840	31145	10069	41214	10192	31022

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF YEAR HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE YEAR, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
<b>LOANS FOR CONSTRUCTION</b>												
1-4 FAMILY HOMES	20324	2626	19637	0	0	621	0	19	0	0	11	43239
MULTIFAMILY	14935	3664	15285	139	0	255	0	22	1055	0	2946	38301
ALL NON-RESIDENTIAL	93992	4032	16291	595	26	4606	0	0	0	0	2087	121629
<b>TOTAL CONSTRUCTION</b>	<b>129251</b>	<b>10322</b>	<b>51213</b>	<b>734</b>	<b>26</b>	<b>5482</b>	<b>0</b>	<b>41</b>	<b>1055</b>	<b>0</b>	<b>5044</b>	<b>203169</b>
<b>LONG-TERM MORTGAGE LOANS</b>												
<b>1-4 FAMILY HOMES</b>												
FHA INSURED	7733	4235	8337	1571	188	4531	0	1314	9133	223603	7516	268162
VA GUARANTEED	4808	4635	8934	823	167	1442	0	382	3719	115549	1438	141897
CONVENTIONAL	271705	83458	499237	10028	339	14274	66560	2884	105135	397038	42080	1492738
<b>SUBTOTAL</b>	<b>284247</b>	<b>92328</b>	<b>516508</b>	<b>12422</b>	<b>694</b>	<b>20247</b>	<b>66560</b>	<b>4580</b>	<b>117987</b>	<b>736190</b>	<b>51034</b>	<b>1902797</b>
<b>MULTIFAMILY</b>												
FHA INSURED	236	374	1149	441	148	138	0	4082	4279	7728	23247	41822
CONVENTIONAL	16803	13337	76051	23404	509	336	0	951	23517	11868	14865	181641
<b>SUBTOTAL</b>	<b>17039</b>	<b>13712</b>	<b>77200</b>	<b>23845</b>	<b>657</b>	<b>474</b>	<b>0</b>	<b>5033</b>	<b>27796</b>	<b>19596</b>	<b>38112</b>	<b>223463</b>
<b>NON-RESIDENTIAL</b>	<b>179631</b>	<b>23093</b>	<b>91070</b>	<b>181959</b>	<b>2717</b>	<b>1196</b>	<b>0</b>	<b>6833</b>	<b>5073</b>	<b>80</b>	<b>5042</b>	<b>496694</b>
<b>FARM PROPERTIES</b>	<b>15511</b>	<b>0</b>	<b>0</b>	<b>9662</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48</b>	<b>16795</b>	<b>8600</b>	<b>18</b>	<b>50634</b>
<b>TOTAL LONG-TERM MORTGAGE LOANS</b>	<b>496428</b>	<b>129132</b>	<b>684778</b>	<b>227888</b>	<b>4068</b>	<b>21917</b>	<b>66560</b>	<b>16494</b>	<b>167651</b>	<b>764466</b>	<b>94206</b>	<b>2673588</b>
<b>LAND LOANS</b>	<b>28750</b>	<b>761</b>	<b>25837</b>	<b>661</b>	<b>8</b>	<b>292</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>26</b>	<b>56337</b>
<b>TOTAL MORTGAGE LOAN CREDITS</b>	<b>654058</b>	<b>140215</b>	<b>761828</b>	<b>229283</b>	<b>4102</b>	<b>27691</b>	<b>66560</b>	<b>16537</b>	<b>168706</b>	<b>764466</b>	<b>99276</b>	<b>2932723</b>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1988

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	909	3511	4421	1583	6004	5494	510
VA GUARANTEED	474	1153	1627	707	2334	2223	111
CONVENTIONAL	23573	72242	95815	22011	117827	31758	86069
TOTAL	24957	76907	101863	24301	126165	39475	86690
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	139	443	582	47	629	584	44
VA GUARANTEED	48	234	283	6	288	288	1
CONVENTIONAL	4413	23147	27560	4062	31623	9556	22067
TOTAL	4600	23824	28425	4115	32540	10428	22112
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	415	3260	3675	0	3675	2241	1434
VA GUARANTEED	387	1227	1614	0	1614	996	618
CONVENTIONAL	27606	127551	155157	49492	204649	94621	110028
TOTAL	28408	132038	160446	49492	209938	97858	112080
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	30	223	253	278	531	357	174
VA GUARANTEED	13	70	83	142	225	192	33
CONVENTIONAL	271	2724	2995	1846	4841	3119	1722
TOTAL	314	3017	3331	2266	5597	3668	1929
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	26	26	2	24
VA GUARANTEED	0	0	0	3	3	2	1
CONVENTIONAL	0	32	32	69	101	30	71
TOTAL	0	32	32	98	130	34	96
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	7400	16090	23490	19970	43460	43045	415
VA GUARANTEED	2994	6541	9535	9353	18888	19077	-189
CONVENTIONAL	17134	35148	52282	6489	58771	55958	2813
TOTAL	27528	57779	85307	35812	121119	118080	3039
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	23411	23411	0	23411
TOTAL	0	0	0	23411	23411	0	23411
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	38	38	222	-184
VA GUARANTEED	0	0	0	10	10	0	10
CONVENTIONAL	1	17	18	602	620	0	620
TOTAL	1	17	18	650	668	222	446
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	472	472	119	353
VA GUARANTEED	0	0	0	61	61	55	6
CONVENTIONAL	1211	1647	2858	28602	31460	6152	25308
TOTAL	1211	1647	2858	29135	31993	6326	25667
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	38505	38505	0	38505
VA GUARANTEED	0	0	0	14633	14633	0	14633
CONVENTIONAL	0	0	0	89631	89631	258	89373
TOTAL	0	0	0	142769	142769	258	142511
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	34	173	207	1471	1678	6	1672
VA GUARANTEED	4	34	38	111	149	2	147
CONVENTIONAL	112	929	1041	4473	5514	12	5502
TOTAL	150	1136	1286	6055	7341	20	7321
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	8927	23700	32627	62390	95018	52070	42947
VA GUARANTEED	3920	9260	13180	25025	38205	22834	15371
CONVENTIONAL	74322	263437	337759	230689	568447	201464	366983
TOTAL	87169	296397	383566	318104	701671	276369	425302

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 3  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1988

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	101863	24301	126165	39475	86690	50353	36337
MULTIFAMILY	6920	81	7001	80	6921	6554	367
NON-RESIDENTIAL	124106	2415	126521	2037	124484	103497	20987
FARM PROPERTIES	4588	0	4588	0	4588	3568	1020
TOTALS	237478	26797	264275	41592	222683	163973	58710
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	28425	4115	32540	10428	22112	8253	13858
MULTIFAMILY	3065	164	3228	332	2896	1879	1017
NON-RESIDENTIAL	6839	89	6928	419	6509	2881	3628
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	38328	4368	42696	11179	31517	13014	18503
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	160446	49492	209938	97858	112080	69225	42855
MULTIFAMILY	17486	2340	19826	4043	15783	9377	6406
NON-RESIDENTIAL	17529	3645	21174	5120	16054	27236	-11182
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	195461	55477	250938	107021	143917	105838	38079
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	3331	2266	5597	3668	1929	2625	-696
MULTIFAMILY	3732	141	3873	7	3866	2085	1781
NON-RESIDENTIAL	29986	1571	31557	330	31227	13148	18079
FARM PROPERTIES	1231	0	1231	0	1231	1543	-312
TOTALS	38280	3978	42258	4005	38253	19401	18852
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	32	98	130	34	96	131	-35
MULTIFAMILY	34	188	222	117	105	379	-274
NON-RESIDENTIAL	229	689	918	236	682	584	98
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	295	975	1270	387	883	1094	-211
<b>MGAGE COMPANIES</b>							
1-4 FAMILY HOMES	85307	35812	121119	118080	3039	3059	-20
MULTIFAMILY	4526	229	4755	4425	330	72	258
NON-RESIDENTIAL	1032	251	1283	620	663	698	-35
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	90865	36292	127157	123125	4032	3829	203
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	23411	23411	0	23411	4754	18657
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	23411	23411	0	23411	4754	18657
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	18	650	668	222	446	518	-72
MULTIFAMILY	82	73	155	13	142	314	-172
NON-RESIDENTIAL	396	650	1046	85	961	445	516
FARM PROPERTIES	7	0	7	0	7	7	0
TOTALS	503	1373	1876	320	1556	1284	272
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	2858	29135	31993	6326	25667	15697	9970
MULTIFAMILY	1155	1962	3117	402	2715	732	1983
NON-RESIDENTIAL	423	1	424	0	424	913	-489
FARM PROPERTIES	1768	194	1962	0	1962	9528	-7566
TOTALS	6204	31292	37496	6728	30768	26870	3898
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	142769	142769	258	142511	69876	72635
MULTIFAMILY	0	5667	5667	0	5667	1299	4368
NON-RESIDENTIAL	0	0	0	1	-1	0	-1
FARM PROPERTIES	0	0	0	194	-194	2	-196
TOTALS	0	148436	148436	453	147983	71177	76806
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	1286	6055	7341	20	7321	4835	2486
MULTIFAMILY	1158	61	1219	1	1218	125	1093
NON-RESIDENTIAL	1064	0	1064	0	1064	685	379
FARM PROPERTIES	0	0	0	0	0	8	-8
TOTALS	3508	6116	9624	21	9603	5653	3950
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	383566	318104	701671	276369	425302	229327	195975
MULTIFAMILY	38158	10905	49064	9421	39643	22816	16827
NON-RESIDENTIAL	181604	9311	190915	8847	182068	150087	31980
FARM PROPERTIES	7594	194	7788	194	7594	14656	-7062
TOTALS	610922	338515	949437	294831	654606	416887	237719

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	14	7	21	5	26	0	26
CONVENTIONAL	1794	5105	6899	75	6975	80	6894
TOTAL	1808	5112	6920	81	7001	80	6921
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	28	28	0	28	1	27
CONVENTIONAL	482	2555	3037	164	3201	332	2869
TOTAL	482	2583	3065	164	3228	332	2896
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	30	234	264	0	264	60	204
CONVENTIONAL	1842	15380	17222	2340	19562	3983	15579
TOTAL	1872	15614	17486	2340	19826	4043	15783
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	3	-3
CONVENTIONAL	1565	2167	3732	141	3873	4	3869
TOTAL	1565	2167	3732	141	3873	7	3866
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	4	0	4	175	179	99	80
CONVENTIONAL	7	23	30	13	43	18	25
TOTAL	11	23	34	188	222	117	105
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	288	1713	2001	229	2230	2232	-2
CONVENTIONAL	1023	1502	2525	0	2525	2193	332
TOTAL	1311	3215	4526	229	4755	4425	330
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	1	8	9	30	39	0	39
CONVENTIONAL	35	38	73	43	116	13	103
TOTAL	36	46	82	73	155	13	142
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	2	2	18	20	402	-382
CONVENTIONAL	1074	79	1153	1944	3097	0	3097
TOTAL	1074	81	1155	1962	3117	402	2715
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	1848	1848	0	1848
CONVENTIONAL	0	0	0	3819	3819	0	3819
TOTAL	0	0	0	5667	5667	0	5667
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	407	224	631	29	660	1	659
CONVENTIONAL	396	131	527	32	559	0	559
TOTAL	803	355	1158	61	1219	1	1218
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	744	2216	2960	2334	5294	2798	2496
CONVENTIONAL	8218	26980	35198	8571	43769	6623	37146
TOTAL	8962	29196	38158	10905	49064	9421	39643

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF YEAR HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE YEAR, 1987

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	16914	2270	19115	0	0	615	0	19	0	0	63	38996
MULTIFAMILY	15611	2895	14879	99	0	174	0	25	1215	0	7446	42345
ALL NON-RESIDENTIAL	87346	3066	19249	572	25	4659	0	0	0	0	2	114919
TOTAL CONSTRUCTION	119871	8232	53243	671	25	5448	0	44	1215	0	7511	196260
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	8577	4663	8064	1608	189	5121	0	1661	9674	204398	6606	250561
VA GUARANTEED	5293	5112	9624	909	186	2057	0	450	4312	111102	1352	140397
CONVENTIONAL	234041	68694	455965	10462	297	13090	47903	2466	94023	348052	43338	1318331
SUBTOTAL	247910	78469	473653	12979	672	20268	47903	4577	108009	663552	51296	1709289
MULTIFAMILY												
FHA INSURED	225	485	1088	506	171	140	0	4350	4755	6515	22950	41185
CONVENTIONAL	16448	12210	69707	21499	590	74	0	1019	21066	8717	14399	165729
SUBTOTAL	16673	12695	70795	22005	761	214	0	5369	25821	15232	37349	206914
-RESIDENTIAL	158644	19465	102252	163043	2533	1230	0	6636	5562	81	6462	465908
FARM PROPERTIES	14491	0	0	9893	0	0	0	10	24361	8800	177	57732
TOTAL LONG-TERM MORTGAGE LOANS	437719	110629	646700	207920	3966	21712	47903	16592	163753	687665	95284	2439843
LAND LOANS	24917	522	27780	661	8	93	0	5	0	0	23	54009
TOTAL MORTGAGE LOAN CREDITS	582081	119383	727723	209252	3999	27253	47903	16641	164968	687665	102818	2689686

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1987

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	1316	6782	8099	1479	9578	6103	3475
VA GUARANTEED	786	3286	4072	731	4803	2972	1831
CONVENTIONAL	17167	95213	112380	19036	131416	41183	90232
TOTAL	19269	105282	124551	21246	145796	50258	95539
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	102	295	397	30	427	489	-61
VA GUARANTEED	23	91	114	26	141	147	-6
CONVENTIONAL	3980	29740	33720	3272	36993	11933	25059
TOTAL	4106	30126	34232	3329	37561	12568	24992
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	584	5530	6114	0	6114	4182	1932
VA GUARANTEED	484	1649	2133	0	2133	1452	681
CONVENTIONAL	27180	139122	166302	56726	223028	110425	112603
TOTAL	28248	146301	174549	56726	231275	116059	115216
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	50	309	359	82	441	531	-90
VA GUARANTEED	26	98	124	13	137	235	-98
CONVENTIONAL	665	2061	2726	1241	3967	305	3662
TOTAL	741	2468	3209	1336	4545	1071	3474
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	16	16	180	-164
VA GUARANTEED	0	0	0	20	20	5	15
CONVENTIONAL	0	6	6	54	60	53	7
TOTAL	0	6	6	90	96	238	-142
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	11987	25238	37225	27387	64612	69319	-4707
VA GUARANTEED	4924	10366	15290	12759	28049	30107	-2058
CONVENTIONAL	19171	38407	57578	8789	66367	60752	5615
TOTAL	36082	74011	110093	48935	159028	160178	-1150
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	21166	21166	0	21166
TOTAL	0	0	0	21166	21166	0	21166
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	55	55	0	55
VA GUARANTEED	0	0	0	13	13	0	13
CONVENTIONAL	0	17	17	860	877	3	874
TOTAL	0	17	17	928	945	3	942
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	1606	1606	1586	20
VA GUARANTEED	0	0	0	180	180	852	-672
CONVENTIONAL	1131	1759	2890	21905	24795	3696	21099
TOTAL	1131	1759	2890	23691	26581	6134	20447
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	65736	65736	0	65736
VA GUARANTEED	0	0	0	27345	27345	0	27345
CONVENTIONAL	0	0	0	132170	132170	232	131938
TOTAL	0	0	0	225251	225251	232	225019
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	7	130	137	855	992	0	992
VA GUARANTEED	0	30	30	132	162	0	162
CONVENTIONAL	25	532	557	3186	3743	0	3743
TOTAL	32	692	724	4173	4897	0	4897
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	14046	38285	52331	97246	149577	82389	67188
VA GUARANTEED	6243	15520	21763	41219	62982	35769	27213
CONVENTIONAL	69319	306857	376176	268405	644581	228582	415999
TOTAL	89609	360662	450271	406871	857141	346741	510400

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 3  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1987

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUI- SITIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	124551	21246	145796	50258	95539	59339	36199
MULTIFAMILY	8299	161	8460	95	8365	6865	1500
NON-RESIDENTIAL	110490	1611	112101	2418	109683	85089	24594
FARM PROPERTIES	5192	199	5391	7	5384	3654	1730
TOTALS	248531	23217	271748	52777	218971	154947	64023
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	34232	3329	37561	12568	24992	11905	13087
MULTIFAMILY	4773	79	4852	164	4688	1663	3025
NON-RESIDENTIAL	6796	46	6842	135	6707	2602	4105
FARM PROPERTIES	1	0	2	0	2	2	0
TOTALS	45802	3454	49257	12868	36389	16172	20217
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	174549	56726	231275	116059	115216	95125	20091
MULTIFAMILY	17830	2795	20625	4039	16586	13585	3001
NON-RESIDENTIAL	18828	5511	24339	4050	20289	15086	5203
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	211207	65032	276239	124148	152091	123796	28295
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	3209	1336	4545	1071	3474	2813	661
MULTIFAMILY	3547	266	3813	89	3724	2390	1334
NON-RESIDENTIAL	28160	2056	30216	1529	28687	11023	17664
FARM PROPERTIES	938	19	957	19	938	2075	-1137
TOTALS	35854	3677	39531	2708	36823	18301	18522
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	6	90	96	238	-142	224	-366
MULTIFAMILY	0	196	196	210	-14	30	-44
NON-RESIDENTIAL	294	165	459	192	267	2103	-1836
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	300	451	751	640	111	2357	-2246
<b>TRUST COMPANIES</b>							
1-4 FAMILY HOMES	110093	48935	159028	160178	-1150	5806	-6956
MULTIFAMILY	2409	664	3073	3937	-864	80	-944
NON-RESIDENTIAL	2871	489	3360	2363	997	917	80
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	115373	50088	165461	166478	-1017	6803	-7820
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	21166	21166	0	21166	6605	14561
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	21166	21166	0	21166	6605	14561
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	17	928	945	3	942	659	283
MULTIFAMILY	27	162	189	16	173	529	-356
NON-RESIDENTIAL	36	531	567	0	567	713	-146
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	80	1621	1701	19	1682	1907	-225
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	2890	23691	26581	6134	20447	22281	-1834
MULTIFAMILY	1120	1445	2565	1100	1465	915	550
NON-RESIDENTIAL	478	0	478	0	478	1017	-539
FARM PROPERTIES	2243	45	2288	6	2282	13399	-11117
TOTALS	6731	25181	31912	7240	24672	37612	-12940
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	225251	225251	232	225019	94784	130235
MULTIFAMILY	0	5424	5424	0	5424	1282	4142
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	6	6	45	-39	9	-48
TOTALS	0	230681	230681	277	230404	96075	134329
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	724	4173	4897	0	4897	3733	1164
MULTIFAMILY	7087	62	7149	0	7149	154	6995
NON-RESIDENTIAL	710	0	710	0	710	157	553
FARM PROPERTIES	35	19	54	18	36	56	-20
TOTALS	8556	4254	12810	18	12792	4100	8692
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	450271	406871	857141	346741	510400	303275	207125
MULTIFAMILY	45092	11254	56346	9650	46696	27493	19203
NON-RESIDENTIAL	168663	10409	179072	10687	168385	118707	49678
FARM PROPERTIES	8409	288	8698	95	8603	19200	-10598
TOTALS	672435	428822	1101257	367173	734084	468676	265408

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1987

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	9	0	9	8	16	0	16
CONVENTIONAL	1481	6809	8291	153	8443	95	8349
TOTAL	1490	6809	8299	161	8460	95	8365
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	6	6	9	15	77	-61
CONVENTIONAL	696	4071	4767	69	4837	87	4749
TOTAL	696	4077	4773	79	4852	164	4688
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	28	251	279	0	279	64	215
CONVENTIONAL	1794	15757	17551	2795	20346	3975	16371
TOTAL	1822	16008	17830	2795	20625	4039	16586
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	4	-4
CONVENTIONAL	1360	2187	3547	266	3813	85	3728
TOTAL	1360	2187	3547	266	3813	89	3724
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	53	53	210	-157
CONVENTIONAL	0	0	0	143	143	0	143
TOTAL	0	0	0	196	196	210	-14
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	361	1002	1363	153	1516	1828	-312
CONVENTIONAL	208	838	1046	511	1557	2109	-552
TOTAL	569	1840	2409	664	3073	3937	-864
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	111	111	0	111
CONVENTIONAL	25	2	27	51	78	16	62
TOTAL	25	2	27	162	189	16	173
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	475	-475
CONVENTIONAL	1045	75	1120	1445	2565	625	1940
TOTAL	1045	75	1120	1445	2565	1100	1465
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	2156	2156	0	2156
CONVENTIONAL	0	0	0	3268	3268	0	3268
TOTAL	0	0	0	5424	5424	0	5424
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	5165	10	5175	55	5230	0	5230
CONVENTIONAL	1896	16	1912	7	1919	0	1919
TOTAL	7061	26	7087	62	7149	0	7149
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	5563	1269	6831	2545	9377	2658	6719
CONVENTIONAL	8505	29756	38261	8708	46969	6992	39977
TOTAL	14068	31024	45092	11254	56346	9650	46696

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	20324	2626	19637	0	0	621	0	19	0	0	11	43239
MULTIFAMILY	14935	3664	15285	139	0	255	0	22	1055	0	2946	38301
ALL NON-RESIDENTIAL	93992	4032	16291	595	26	4606	0	0	0	0	2087	121629
TOTAL CONSTRUCTION	129251	10322	51213	734	26	5482	0	41	1055	0	5044	203169
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7733	4235	8337	1571	188	4531	0	1314	9133	223603	7516	268162
VA GUARANTEED	4808	4635	8934	823	167	1442	0	382	3719	115549	1438	141897
CONVENTIONAL	271705	83458	499237	10028	339	14274	66560	2884	105135	397038	42080	1492738
SUBTOTAL	284247	92328	516508	12422	694	20247	66560	4580	117987	736190	51034	1902797
MULTIFAMILY												
FHA INSURED	236	374	1149	441	148	138	0	4082	4279	7728	23247	41822
CONVENTIONAL	16803	13337	76051	23404	509	336	0	951	23517	11868	14865	181641
SUBTOTAL	17039	13712	77200	23845	657	474	0	5033	27796	19596	38112	223463
V-RESIDENTIAL	179631	23093	91070	181959	2717	1196	0	6833	5073	80	5042	496694
M PROPERTIES	15511	0	0	9662	0	0	0	48	16795	8600	18	50634
TOTAL LONG-TERM MORTGAGE LOANS	496428	129132	684778	227888	4068	21917	66560	16494	167651	764466	94206	2673588
LAND LOANS	28750	761	25837	661	8	292	0	2	0	0	26	56337
TOTAL MORTGAGE LOAN CREDITS	654429	140215	761828	229283	4102	27691	66560	16537	168706	764466	99276	2933094

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1988

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISSI- TIONS	LOAN SALES	NET ACQUISSI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	170	619	789	250	1039	598	441
VA GUARANTEED	33	97	130	49	179	86	93
CONVENTIONAL	5081	17409	22490	6067	28558	8061	20496
TOTAL	5284	18125	23409	6367	29776	8745	21030
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	22	105	126	14	140	202	-62
VA GUARANTEED	12	52	64	0	64	130	-66
CONVENTIONAL	979	6409	7388	325	7713	3456	4257
TOTAL	1013	6566	7579	339	7917	3788	4130
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	84	661	745	0	745	476	269
VA GUARANTEED	100	313	413	0	413	263	150
CONVENTIONAL	7262	30975	38237	13320	51557	24625	26932
TOTAL	7446	31949	39395	13320	52715	25364	27351
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	66	75	95	170	122	48
VA GUARANTEED	3	19	22	53	75	77	-2
CONVENTIONAL	57	985	1042	667	1709	1839	-130
TOTAL	69	1070	1139	815	1954	2038	-84
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	40	40	4	36
TOTAL	0	0	0	46	46	4	42
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1573	4861	6434	4982	11416	10798	618
VA GUARANTEED	712	2167	2879	2388	5267	5016	251
CONVENTIONAL	2175	6674	8849	1184	10033	8317	1716
TOTAL	4460	13702	18162	8554	26716	24131	2585
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	6313	6313	0	6313
TOTAL	0	0	0	6313	6313	0	6313
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	9	9	99	-90
VA GUARANTEED	0	0	0	4	4	0	4
CONVENTIONAL	0	5	5	184	189	0	189
TOTAL	0	5	5	197	202	99	103
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	63	63	20	43
VA GUARANTEED	0	0	0	7	7	2	5
CONVENTIONAL	291	383	674	6909	7583	1646	5937
TOTAL	291	383	674	6979	7653	1668	5985
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	9954	9954	0	9954
VA GUARANTEED	0	0	0	3611	3611	0	3611
CONVENTIONAL	0	0	0	27383	27383	21	27362
TOTAL	0	0	0	40948	40948	21	40927
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	9	55	64	674	738	0	738
VA GUARANTEED	0	11	11	36	47	0	47
CONVENTIONAL	19	274	293	1323	1616	0	1616
TOTAL	28	340	368	2033	2401	0	2401
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	1867	6367	8233	16047	24280	12315	11965
VA GUARANTEED	860	2659	3519	6148	9667	5574	4093
CONVENTIONAL	15864	63114	78978	63715	142694	47969	94725
TOTAL	18591	72140	90731	85910	176641	65858	110783

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FOURTH QUARTER, 1988

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	23409	6367	29776	8745	21030	13034	7996
MULTIFAMILY	1930	11	1941	0	1941	1504	437
NON-RESIDENTIAL	30193	2080	32272	608	31664	23223	8441
FARM PROPERTIES	986	0	986	0	986	997	-11
TOTALS	56518	8457	64975	9354	55622	38758	16864
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	7579	339	7917	3788	4130	2213	1917
MULTIFAMILY	822	2	823	179	645	509	136
NON-RESIDENTIAL	1614	0	1614	2	1612	956	656
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10015	340	10355	3969	6386	3677	2709
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	39395	13320	52715	25364	27351	17260	10091
MULTIFAMILY	4642	419	5061	1045	4016	2507	1509
NON-RESIDENTIAL	4352	1080	5432	2745	2687	2231	456
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	48389	14819	63208	29154	34054	21998	12056
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	1139	815	1954	2038	-84	1207	-1291
MULTIFAMILY	1146	77	1223	1	1222	651	571
NON-RESIDENTIAL	11905	560	12465	145	12320	4840	7480
FARM PROPERTIES	713	0	713	0	713	449	264
TOTALS	14903	1452	16355	2184	14171	7147	7024
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	46	46	4	42	23	19
MULTIFAMILY	7	1	8	7	1	249	-248
NON-RESIDENTIAL	51	307	358	2	356	151	205
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	58	354	412	13	399	423	-24
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	18162	8554	26716	24131	2585	492	2093
MULTIFAMILY	1331	0	1331	1425	-94	39	-133
NON-RESIDENTIAL	331	92	423	150	273	122	151
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	19824	8646	28470	25706	2764	653	2111
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	6313	6313	0	6313	1323	4990
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	6313	6313	0	6313	1323	4990
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	5	197	202	99	103	133	-30
MULTIFAMILY	2	17	19	4	15	59	-44
NON-RESIDENTIAL	8	273	281	0	281	190	91
FARM PROPERTIES	1	0	1	0	1	0	1
TOTALS	16	487	503	103	400	382	18
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	674	6979	7653	1668	5985	3675	2310
MULTIFAMILY	339	531	870	13	857	129	728
NON-RESIDENTIAL	94	0	94	0	94	169	-75
FARM PROPERTIES	324	115	439	0	439	2077	-1638
TOTALS	1431	7625	9056	1681	7375	6050	1325
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	40948	40948	21	40927	18529	22398
MULTIFAMILY	0	1942	1942	0	1942	306	1636
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	115	-115	0	-115
TOTALS	0	42890	42890	136	42754	18835	23919
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	368	2033	2401	0	2401	1039	1362
MULTIFAMILY	482	29	511	0	511	43	468
NON-RESIDENTIAL	159	0	159	0	159	308	-149
FARM PROPERTIES	0	0	0	0	0	2	-2
TOTALS	1009	2062	3071	0	3071	1392	1679
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	90731	85910	176641	65858	110783	58928	51855
MULTIFAMILY	10701	3029	13729	2674	11056	5996	5060
NON-RESIDENTIAL	48707	4392	53098	3652	49446	32190	17256
FARM PROPERTIES	2024	115	2139	115	2024	3525	-1501
TOTALS	152162	93446	245608	72299	173309	100639	72670

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	5	5	0	5	0	5
CONVENTIONAL	597	1329	1925	11	1936	0	1936
TOTAL	597	1333	1930	11	1941	0	1941
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	110	712	822	2	823	179	645
TOTAL	110	712	822	2	823	179	645
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	7	62	69	0	69	15	54
CONVENTIONAL	451	4122	4573	419	4992	1030	3962
TOTAL	458	4184	4642	419	5061	1045	4016
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	567	579	1146	77	1223	1	1222
TOTAL	567	579	1146	77	1223	1	1222
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	7	0	7	1	8	7	1
TOTAL	7	0	7	1	8	7	1
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	201	377	578	0	578	678	-100
CONVENTIONAL	288	465	753	0	753	747	6
TOTAL	489	842	1331	0	1331	1425	-94
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	13	13	0	13
CONVENTIONAL	0	2	2	4	6	4	2
TOTAL	0	2	2	17	19	4	15
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	8	8	13	-5
CONVENTIONAL	316	23	339	523	862	0	862
TOTAL	316	23	339	531	870	13	857
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	785	785	0	785
CONVENTIONAL	0	0	0	1157	1157	0	1157
TOTAL	0	0	0	1942	1942	0	1942
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	94	212	306	0	306	0	306
CONVENTIONAL	106	70	176	29	205	0	205
TOTAL	200	282	482	29	511	0	511
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	302	656	958	806	1764	706	1058
CONVENTIONAL	2441	7302	9743	2223	11966	1968	9998
TOTAL	2743	7958	10701	3029	13729	2674	11056

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	21624	2275	17542	0	0	689	0	19	0	0	18	42167
MULTIFAMILY	17965	3304	13654	122	0	336	0	12	880	0	1808	38081
ALL NON-RESIDENTIAL	96383	4441	11559	594	20	4734	0	0	0	0	2379	120110
TOTAL CONSTRUCTION	135972	10020	42755	716	20	5759	0	31	880	0	4205	200358
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	5900	3656	8134	1518	183	8951	0	885	9182	247120	9238	294767
VA GUARANTEED	3217	4068	8055	644	158	2595	0	349	3281	120709	1509	144585
CONVENTIONAL	326908	86927	495563	9951	727	18313	77217	3609	115614	490449	44863	1670141
SUBTOTAL	336025	94651	511752	12113	1068	29859	77217	4843	128077	858278	55610	2109493
MULTIFAMILY												
FHA INSURED	263	384	1123	409	152	36	0	4165	4278	8200	24005	43015
CONVENTIONAL	18814	14129	75366	21206	630	239	0	1001	26983	14529	15085	187982
SUBTOTAL	19077	14513	76489	21615	782	275	0	5166	31261	22729	39090	230997
NON-RESIDENTIAL	205971	24477	88563	193486	2965	1357	0	7078	4690	79	5456	534122
FARM PROPERTIES	16690	25	0	9733	0	0	0	11	10811	8413	176	45859
TOTAL LONG-TERM MORTGAGE LOANS	577763	133666	676804	236947	4815	31491	77217	17098	174839	889499	100332	2920471
LAND LOANS	25193	1296	21228	619	8	288	0	2	0	0	46	48680
TOTAL MORTGAGE LOAN CREDITS	738928	144982	740787	238282	4843	37538	77217	17131	175719	889499	104583	3169509

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	161	1016	1177	431	1608	1204	404
VA GUARANTEED	24	201	225	187	412	135	277
CONVENTIONAL	9570	22904	32474	11185	43659	12032	31627
TOTAL	9755	24121	33876	11803	45679	13371	32308
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	61	213	274	17	291	180	111
VA GUARANTEED	27	99	126	4	130	120	10
CONVENTIONAL	1015	5034	6049	443	6492	3226	3266
TOTAL	1103	5346	6449	464	6913	3526	3387
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	103	973	1076	0	1076	837	239
VA GUARANTEED	60	249	309	0	309	238	71
CONVENTIONAL	5514	27799	33313	9971	43284	30862	12422
TOTAL	5677	29021	34698	9971	44669	31937	12732
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	11	85	96	132	228	158	70
VA GUARANTEED	3	25	28	48	76	69	7
CONVENTIONAL	79	464	543	369	912	441	471
TOTAL	93	574	667	549	1216	668	548
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	13	13	0	13	0	13
VA GUARANTEED	0	5	5	0	5	0	5
CONVENTIONAL	0	31	31	70	101	0	101
TOTAL	0	49	49	70	119	0	119
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1233	4815	6048	10394	16442	15924	518
VA GUARANTEED	378	1480	1858	3249	5107	4910	197
CONVENTIONAL	1693	6664	8357	5698	14055	12802	1253
TOTAL	3304	12959	16263	19341	35604	33636	1968
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	4111	4111	0	4111
TOTAL	0	0	0	4111	4111	0	4111
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	18	18	0	18
VA GUARANTEED	0	0	0	1	1	0	1
CONVENTIONAL	38	0	38	267	305	0	305
TOTAL	38	0	38	286	324	0	324
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	404	404	0	404
VA GUARANTEED	0	0	0	48	48	0	48
CONVENTIONAL	235	426	661	7754	8415	731	7684
TOTAL	235	426	661	8206	8867	731	8136
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	12307	12307	0	12307
VA GUARANTEED	0	0	0	4193	4193	0	4193
CONVENTIONAL	0	0	0	45718	45718	2	45716
TOTAL	0	0	0	62218	62218	2	62216
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	4	49	53	427	480	0	480
VA GUARANTEED	0	11	11	35	46	0	46
CONVENTIONAL	48	145	193	820	1013	0	1013
TOTAL	52	205	257	1282	1539	0	1539
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	1573	7164	8737	24130	32867	18303	14564
VA GUARANTEED	492	2070	2562	7765	10327	5472	4855
CONVENTIONAL	18192	63467	81659	86406	168065	60096	107969
TOTAL	20257	72701	92958	118301	211259	83871	127388

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FOURTH QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	33876	11803	45679	13371	32308	17097	15211
MULTIFAMILY	2956	266	3222	123	3099	2476	623
NON-RESIDENTIAL	32887	754	33641	414	33227	29806	3421
FARM PROPERTIES	1926	0	1926	0	1926	1428	498
TOTALS	71645	12823	84468	13908	70560	50807	19753
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	6449	464	6913	3526	3387	2693	694
MULTIFAMILY	755	18	773	61	712	118	594
NON-RESIDENTIAL	1156	44	1200	33	1167	898	269
FARM PROPERTIES	2	0	2	0	2	0	2
TOTALS	8362	526	8888	3620	5268	3709	1559
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	34698	9971	44669	31937	12732	22209	-9477
MULTIFAMILY	2572	349	2921	574	2347	3761	-1414
NON-RESIDENTIAL	1708	275	1983	553	1430	4723	-3293
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	38978	10595	49573	33064	16509	30693	-14184
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	667	549	1216	668	548	850	-302
MULTIFAMILY	1020	56	1076	30	1046	685	361
NON-RESIDENTIAL	8394	335	8729	356	8373	4676	3697
FARM PROPERTIES	218	80	298	35	263	301	-38
TOTALS	10299	1020	11319	1089	10230	6512	3718
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	49	70	119	0	119	120	-1
MULTIFAMILY	25	0	25	0	25	21	4
NON-RESIDENTIAL	95	0	95	0	95	86	9
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	169	70	239	0	239	227	12
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	16263	19341	35604	33636	1968	687	1281
MULTIFAMILY	1517	0	1517	1517	0	4	-4
NON-RESIDENTIAL	433	0	433	382	51	10	41
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	18213	19341	37554	35535	2019	701	1318
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	4111	4111	0	4111	1576	2535
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	4111	4111	0	4111	1576	2535
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	38	286	324	0	324	131	193
MULTIFAMILY	3	101	104	6	98	171	-73
NON-RESIDENTIAL	47	164	211	0	211	327	-116
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	88	551	639	6	633	629	4
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	661	8206	8867	731	8136	4120	4016
MULTIFAMILY	227	1415	1642	0	1642	129	1513
NON-RESIDENTIAL	108	0	108	0	108	268	-160
FARM PROPERTIES	280	18	298	0	298	1710	-1412
TOTALS	1276	9639	10915	731	10184	6227	3957
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	62218	62218	2	62216	19382	42834
MULTIFAMILY	0	574	574	0	574	415	159
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	18	-18	0	-18
TOTALS	0	62792	62792	20	62772	19797	42975
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	257	1282	1539	0	1539	697	842
MULTIFAMILY	583	15	598	0	598	43	555
NON-RESIDENTIAL	249	0	249	0	249	65	184
FARM PROPERTIES	0	0	0	0	0	5	-5
TOTALS	1089	1297	2386	0	2386	810	1576
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	92958	118301	211259	83871	127388	69562	57826
MULTIFAMILY	9658	2794	12452	2311	10141	7823	2318
NON-RESIDENTIAL	45077	1572	46649	1738	44911	40859	4052
FARM PROPERTIES	2426	98	2524	53	2471	3444	-973
TOTALS	150119	122765	272884	87973	184911	121688	63223

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- TIONS	LOAN SALES	NET ACQUI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	8	8	12	20	0	20
CONVENTIONAL	1375	1573	2948	254	3202	123	3079
TOTAL	1375	1581	2956	266	3222	123	3099
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	4	4	3	7	0	7
CONVENTIONAL	108	643	751	15	766	61	705
TOTAL	108	647	755	18	773	61	712
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	3	34	37	0	37	9	28
CONVENTIONAL	208	2327	2535	349	2884	565	2319
TOTAL	211	2361	2572	349	2921	574	2347
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	412	608	1020	56	1076	30	1046
TOTAL	412	608	1020	56	1076	30	1046
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	10	0	10	0	10	0	10
CONVENTIONAL	15	0	15	0	15	0	15
TOTAL	25	0	25	0	25	0	25
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	7	27	34	0	34	34	0
CONVENTIONAL	109	1374	1483	0	1483	1483	0
TOTAL	116	1401	1517	0	1517	1517	0
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	33	33	0	33
CONVENTIONAL	3	0	3	68	71	6	65
TOTAL	3	0	3	101	104	6	98
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	208	19	227	1415	1642	0	1642
TOTAL	208	19	227	1415	1642	0	1642
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	145	145	0	145
CONVENTIONAL	0	0	0	429	429	0	429
TOTAL	0	0	0	574	574	0	574
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	113	0	113	7	120	0	120
CONVENTIONAL	470	0	470	8	478	0	478
TOTAL	583	0	583	15	598	0	598
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	133	73	206	200	406	43	363
CONVENTIONAL	2908	6544	9452	2594	12046	2268	9778
TOTAL	3041	6617	9658	2794	12452	2311	10141

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	21596	2536	18893	0	0	820	0	19	0	0	12	43876
MULTIFAMILY	17653	3682	14705	120	0	294	0	9	858	0	1960	39281
ALL NON-RESIDENTIAL	99372	4122	13385	607	25	4735	0	0	0	0	2318	124564
TOTAL CONSTRUCTION	138621	10340	46983	727	25	5849	0	28	858	0	4290	207721
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	5756	3717	8244	1561	182	8749	0	1153	8945	240001	8906	287214
VA GUARANTEED	3042	4202	8338	682	159	2423	0	356	3342	119083	1486	143113
CONVENTIONAL	312017	86037	504646	10172	728	17838	74682	3394	111774	456361	44334	1621983
SUBTOTAL	320815	93956	521228	12415	1069	29010	74682	4903	124061	815445	54726	2052310
MULTIFAMILY												
FHA INSURED	246	376	1149	409	147	36	0	4375	4308	8231	23898	43175
CONVENTIONAL	18209	13542	76757	20845	631	234	0	721	25440	14340	14868	185587
SUBTOTAL	18455	13918	77906	21254	778	270	0	5096	29748	22571	38766	228762
NON-RESIDENTIAL	202551	24209	91898	189790	2936	1247	0	7722	4850	79	5271	530553
FARM PROPERTIES	16192	23	0	9711	0	0	0	517	12223	8432	165	47263
TOTAL LONG-TERM MORTGAGE LOANS	558013	132106	691032	233170	4783	30527	74682	18238	170882	846527	98928	2858888
LAND LOANS	26791	1234	23663	623	9	291	0	2	0	0	120	52733
TOTAL MORTGAGE LOAN CREDITS	723425	143680	761678	234520	4817	36667	74682	18268	171740	846527	103338	3119342

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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**TABLE 2**  
**QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES**  
**BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1989**

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	757	1100	1857	263	2120	3561	-1441
VA GUARANTEED	77	117	194	37	231	1566	-1335
CONVENTIONAL	10096	21690	31786	5066	36852	10831	26021
TOTAL	10930	22907	33837	5366	39203	15958	23245
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	90	211	301	17	318	247	71
VA GUARANTEED	44	114	158	13	171	120	51
CONVENTIONAL	1133	4207	5340	225	5565	2414	3151
TOTAL	1267	4532	5799	255	6054	2781	3273
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	115	906	1021	0	1021	829	192
VA GUARANTEED	58	218	276	0	276	224	52
CONVENTIONAL	5697	26710	32407	9887	42294	26360	15934
TOTAL	5870	27834	33704	9887	43591	27413	16178
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	93	102	89	191	88	103
VA GUARANTEED	3	24	27	60	87	23	64
CONVENTIONAL	39	148	187	364	551	120	431
TOTAL	51	265	316	513	829	231	598
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	1	0	1	0	1	0	1
CONVENTIONAL	0	104	104	66	170	2	168
TOTAL	1	104	105	66	171	2	169
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1888	4600	6488	8869	15357	13080	2277
VA GUARANTEED	579	1414	1993	2661	4654	3869	785
CONVENTIONAL	2557	6226	8783	4440	13223	9467	3756
TOTAL	5024	12240	17264	15970	33234	26416	6818
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	4736	4736	0	4736
TOTAL	0	0	0	4736	4736	0	4736
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	11	11	0	11
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	6	6	250	256	0	256
TOTAL	0	6	6	261	267	0	267
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	53	53	0	53
VA GUARANTEED	0	0	0	12	12	0	12
CONVENTIONAL	275	455	730	7798	8528	858	7670
TOTAL	275	455	730	7863	8593	858	7735
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	11206	11206	0	11206
VA GUARANTEED	0	0	0	4071	4071	0	4071
CONVENTIONAL	0	0	0	36006	36006	11	35995
TOTAL	0	0	0	51283	51283	11	51272
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	6	65	71	449	520	0	520
VA GUARANTEED	0	10	10	30	40	0	40
CONVENTIONAL	68	197	265	1054	1319	0	1319
TOTAL	74	272	346	1533	1879	0	1879
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2865	6975	9840	20957	30797	17805	12992
VA GUARANTEED	762	1897	2659	6884	9543	5802	3741
CONVENTIONAL	19865	59743	79608	69892	149500	50063	99437
TOTAL	23492	68615	92107	97733	189840	73670	116170

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	33837	5366	39203	15958	23245	14966	8279
MULTIFAMILY	1282	82	1364	23	1341	1349	-8
NON-RESIDENTIAL	28234	118	28352	681	27671	18530	9141
FARM PROPERTIES	944	0	944	0	944	1113	-169
TOTALS	64297	5566	69863	16662	53201	35958	17243
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5799	255	6054	2781	3273	2412	861
MULTIFAMILY	504	3	507	1	506	96	410
NON-RESIDENTIAL	965	77	1042	4	1038	866	172
FARM PROPERTIES	2	0	2	0	2	3	-1
TOTALS	7270	335	7605	2786	4819	3377	1442
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	33704	9887	43591	27413	16178	20986	-4808
MULTIFAMILY	2169	177	2346	1520	826	1544	-718
NON-RESIDENTIAL	1901	751	2652	479	2173	2978	-805
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	37774	10815	48589	29412	19177	25508	-6331
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	316	513	829	231	598	446	152
MULTIFAMILY	723	81	804	14	790	819	-29
NON-RESIDENTIAL	7065	161	7226	51	7175	4608	2567
FARM PROPERTIES	292	367	659	0	659	353	306
TOTALS	8396	1122	9518	296	9222	6226	2996
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	105	66	171	2	169	13	156
MULTIFAMILY	5	2	7	0	7	18	-11
NON-RESIDENTIAL	156	1	157	1	156	114	42
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	266	69	335	3	332	145	187
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	17264	15970	33234	26416	6818	539	6279
MULTIFAMILY	1303	0	1303	1300	3	16	-13
NON-RESIDENTIAL	630	4	634	622	12	10	2
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	19197	15974	35171	28338	6833	565	6268
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	4736	4736	0	4736	1542	3194
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	4736	4736	0	4736	1542	3194
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	6	261	267	0	267	119	148
MULTIFAMILY	1	76	77	11	66	159	-93
NON-RESIDENTIAL	9	328	337	13	324	202	122
FARM PROPERTIES	0	0	0	0	0	89	-89
TOTALS	16	665	681	24	657	569	88
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	730	7863	8593	858	7735	4106	3629
MULTIFAMILY	222	819	1041	0	1041	861	180
NON-RESIDENTIAL	112	0	112	0	112	190	-78
FARM PROPERTIES	317	1	318	0	318	1593	-1275
TOTALS	1381	8683	10064	858	9206	6750	2456
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	51283	51283	11	51272	19481	31791
MULTIFAMILY	0	1160	1160	0	1160	473	687
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	1	-1	0	-1
TOTALS	0	52443	52443	12	52431	19954	32477
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	346	1533	1879	0	1879	694	1185
MULTIFAMILY	206	3	209	0	209	150	59
NON-RESIDENTIAL	108	0	108	0	108	63	45
FARM PROPERTIES	0	0	0	0	0	2	-2
TOTALS	660	1536	2196	0	2196	909	1287
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	92107	97733	189840	73670	116170	65304	50866
MULTIFAMILY	6415	2403	8818	2869	5949	5485	464
NON-RESIDENTIAL	39180	1440	40620	1851	38769	27561	11208
FARM PROPERTIES	1555	368	1923	1	1922	3153	-1231
TOTALS	139257	101944	241201	78391	162810	101503	61307

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	0	0	12	12	3	9
CONVENTIONAL	197	1085	1282	70	1352	20	1332
TOTAL	197	1085	1282	82	1364	23	1341
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	3	3	0	3
CONVENTIONAL	82	422	504	0	504	1	503
TOTAL	82	422	504	3	507	1	506
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	4	28	32	0	32	22	10
CONVENTIONAL	230	1907	2137	177	2314	1498	816
TOTAL	234	1935	2169	177	2346	1520	826
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	346	377	723	81	804	14	790
TOTAL	346	377	723	81	804	14	790
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	3	0	3	0	3	0	3
CONVENTIONAL	2	0	2	2	4	0	4
TOTAL	5	0	5	2	7	0	7
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	2	3	5	0	5	5	0
CONVENTIONAL	303	995	1298	0	1298	1295	3
TOTAL	305	998	1303	0	1303	1300	3
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	62	62	1	61
CONVENTIONAL	0	1	1	14	15	10	5
TOTAL	0	1	1	76	77	11	66
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	203	19	222	819	1041	0	1041
TOTAL	203	19	222	819	1041	0	1041
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	208	208	0	208
CONVENTIONAL	0	0	0	952	952	0	952
TOTAL	0	0	0	1160	1160	0	1160
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	84	2	86	0	86	0	86
CONVENTIONAL	80	40	120	3	123	0	123
TOTAL	164	42	206	3	209	0	209
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	93	33	126	285	411	31	380
CONVENTIONAL	1443	4846	6289	2118	8407	2838	5569
TOTAL	1536	4879	6415	2403	8818	2869	5949

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOL	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19451	2699	19190	0	0	829	0	19	0	0	11	42199
MULTIFAMILY	16532	3687	14937	133	0	316	0	8	828	0	4463	40904
ALL NON-RESIDENTIAL	96209	3922	14258	588	25	4630	0	0	0	0	0	119632
TOTAL CONSTRUCTION	132192	10308	48385	721	25	5775	0	27	828	0	4474	202735
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7411	3840	8386	1573	185	5948	0	1157	9115	234114	8539	280268
VA GUARANTEED	4547	4316	8627	773	162	1510	0	366	3485	117669	1468	142923
CONVENTIONAL	300575	84942	509025	10226	570	13550	71488	3189	107832	431871	43530	1576798
SUBTOTAL	312533	93098	526038	12572	917	21008	71488	4712	120432	783654	53537	1999989
MULTIFAMILY												
FHA INSURED	242	371	1162	434	144	36	0	4076	4344	8206	23768	42783
CONVENTIONAL	18237	13136	77463	22567	630	270	0	952	25224	13676	14894	187049
SUBTOTAL	18479	13507	78625	23001	774	306	0	5028	29568	21882	38662	229832
-RESIDENTIAL	193411	24037	92703	186682	2831	1248	0	6839	4928	79	5226	517984
ARM PROPERTIES	16357	24	0	9397	0	0	0	11	13498	8434	183	47904
TOTAL LONG-TERM MORTGAGE LOANS	540780	130666	697366	231652	4522	22562	71488	16590	168426	814049	97608	2795709
LAND LOANS	28136	1171	24385	625	9	290	0	2	0	0	112	54730
TOTAL MORTGAGE LOAN CREDITS	701108	142145	770136	232998	4556	28627	71488	16619	169254	814049	102194	3053174

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISTI- TIONS	LOAN SALES	NET ACQUISTI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	137	1101	1238	262	1500	1532	-32
VA GUARANTEED	12	71	83	36	119	310	-191
CONVENTIONAL	8056	21981	30037	4317	34354	8923	25431
TOTAL	8205	23153	31358	4615	35973	10765	25208
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	45	144	189	6	195	186	9
VA GUARANTEED	17	79	96	3	99	118	-19
CONVENTIONAL	951	4363	5314	348	5662	2710	2952
TOTAL	1013	4586	5599	357	5956	3014	2942
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	82	724	806	0	806	527	279
VA GUARANTEED	73	256	329	0	329	215	114
CONVENTIONAL	5874	26582	32456	9038	41494	20926	20568
TOTAL	6029	27562	33591	9038	42629	21668	20961
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	87	96	52	148	82	66
VA GUARANTEED	3	20	23	16	39	23	16
CONVENTIONAL	42	115	157	406	563	91	472
TOTAL	54	222	276	474	750	196	554
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	56	56	0	56
TOTAL	0	0	0	56	56	0	56
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1756	4452	6208	6162	12370	10911	1459
VA GUARANTEED	515	1321	1836	2243	4079	3855	224
CONVENTIONAL	2346	5919	8265	1510	9775	8624	1151
TOTAL	4617	11692	16309	9915	26224	23390	2834
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3614	3614	0	3614
TOTAL	0	0	0	3614	3614	0	3614
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	8	8	0	8
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	3	3	264	267	0	267
TOTAL	0	3	3	272	275	0	275
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	220	220	0	220
VA GUARANTEED	0	0	0	27	27	0	27
CONVENTIONAL	269	399	668	5670	6338	316	6022
TOTAL	269	399	668	5917	6585	316	6269
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	9246	9246	0	9246
VA GUARANTEED	0	0	0	2963	2963	0	2963
CONVENTIONAL	0	0	0	27700	27700	127	27573
TOTAL	0	0	0	39909	39909	127	39782
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	5	72	77	670	747	0	747
VA GUARANTEED	0	13	13	48	61	0	61
CONVENTIONAL	61	194	255	1170	1425	0	1425
TOTAL	66	279	345	1888	2233	0	2233
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2034	6580	8614	16626	25240	13238	12002
VA GUARANTEED	620	1760	2380	5336	7716	4521	3195
CONVENTIONAL	17599	59556	77155	54093	131248	41717	89531
TOTAL	20253	67896	88149	76055	164204	59476	104728

TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	31358	4615	35973	10765	25208	10258	14950
MULTIFAMILY	1810	11	1821	0	1821	1098	723
NON-RESIDENTIAL	23575	1308	24883	536	24347	16415	7932
FARM PROPERTIES	1795	0	1795	38	1757	1197	560
TOTALS	58538	5934	64472	11339	53133	28968	24165
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5599	357	5956	3014	2942	2455	487
MULTIFAMILY	350	1	351	807	-456	1113	-1569
NON-RESIDENTIAL	1300	0	1300	63	1237	772	465
FARM PROPERTIES	3	0	3	0	3	8	-5
TOTALS	7252	358	7610	3884	3726	4348	-622
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	33591	9038	42629	21668	20961	16409	4552
MULTIFAMILY	2821	270	3091	505	2586	1905	681
NON-RESIDENTIAL	2712	617	3329	518	2811	2792	19
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	39124	9925	49049	22691	26358	21106	5252
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	276	474	750	196	554	427	127
MULTIFAMILY	505	48	553	32	521	583	-62
NON-RESIDENTIAL	5833	265	6098	311	5787	3091	2696
FARM PROPERTIES	300	0	300	0	300	387	-87
TOTALS	6914	787	7701	539	7162	4488	2674
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	56	56	0	56	59	-3
MULTIFAMILY	2	1	3	0	3	6	-3
NON-RESIDENTIAL	71	69	140	51	89	212	-123
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	73	126	199	51	148	277	-129
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	16309	9915	26224	23390	2834	478	2356
MULTIFAMILY	776	0	776	627	149	10	139
NON-RESIDENTIAL	403	10	413	244	169	74	95
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	17488	9925	27413	24261	3152	562	2590
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	3614	3614	0	3614	1474	2140
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3614	3614	0	3614	1474	2140
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	3	272	275	0	275	111	164
MULTIFAMILY	0	34	34	2	32	92	-60
NON-RESIDENTIAL	7	89	96	0	96	214	-118
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10	395	405	2	403	417	-14
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	668	5917	6585	316	6269	3658	2611
MULTIFAMILY	535	804	1339	0	1339	279	1060
NON-RESIDENTIAL	106	0	106	0	106	181	-75
FARM PROPERTIES	419	163	582	0	582	1980	-1398
TOTALS	1728	6884	8612	316	8296	6098	2198
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	39909	39909	127	39782	17328	22454
MULTIFAMILY	0	1242	1242	0	1242	417	825
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	163	-163	0	-163
TOTALS	0	41151	41151	290	40861	17745	23116
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	345	1888	2233	0	2233	723	1510
MULTIFAMILY	345	5	350	0	350	111	239
NON-RESIDENTIAL	210	0	210	0	210	84	126
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	900	1893	2793	0	2793	921	1872
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	88149	76055	164204	59476	104728	53380	51348
MULTIFAMILY	7144	2416	9560	1973	7587	5614	1973
NON-RESIDENTIAL	34217	2358	36575	1723	34852	23835	11017
FARM PROPERTIES	2517	163	2680	201	2479	3575	-1096
TOTALS	132027	80992	213019	63373	149646	86404	63242

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	7	7	0	7	0	7
CONVENTIONAL	432	1371	1803	11	1814	0	1814
TOTAL	432	1378	1810	11	1821	0	1821
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	39	311	350	1	351	807	-456
TOTAL	39	311	350	1	351	807	-456
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	3	37	40	0	40	8	32
CONVENTIONAL	250	2531	2781	270	3051	497	2554
TOTAL	253	2568	2821	270	3091	505	2586
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	329	176	505	48	553	32	521
TOTAL	329	176	505	48	553	32	521
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	1	3	0	3
TOTAL	2	0	2	1	3	0	3
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	776	776	0	776	627	149
TOTAL	0	776	776	0	776	627	149
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	30	30	1	29
CONVENTIONAL	0	0	0	4	4	1	3
TOTAL	0	0	0	34	34	2	32
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	114	114	0	114
CONVENTIONAL	513	22	535	690	1225	0	1225
TOTAL	513	22	535	804	1339	0	1339
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	458	458	0	458
CONVENTIONAL	0	0	0	784	784	0	784
TOTAL	0	0	0	1242	1242	0	1242
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	147	5	152	2	154	0	154
CONVENTIONAL	171	22	193	3	196	0	196
TOTAL	318	27	345	5	350	0	350
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	150	49	199	604	803	9	794
CONVENTIONAL	1736	5209	6945	1812	8757	1964	6793
TOTAL	1886	5258	7144	2416	9560	1973	7587

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOL	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19577	2609	19228	0	0	822	0	19	0	0	11	42266
MULTIFAMILY	15391	3718	14966	133	0	261	0	9	1083	0	4717	40278
ALL NON-RESIDENTIAL	95304	3745	15515	604	25	4482	0	0	0	0	0	119675
TOTAL CONSTRUCTION	130272	10072	49709	737	25	5565	0	28	1083	0	4728	202219
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7647	4031	8371	1571	190	4713	0	1165	9098	229679	7906	274371
VA GUARANTEED	4820	4481	8786	767	168	1364	0	375	3594	117150	1449	142954
CONVENTIONAL	285116	84096	504330	10107	556	12576	68898	2987	105129	414374	42776	1530945
SUBTOTAL	297583	92608	521487	12445	914	18653	68898	4527	117821	761203	52131	1948270
MULTIFAMILY												
FHA INSURED	240	373	1156	434	144	36	0	4105	4252	7915	23524	42179
CONVENTIONAL	17516	14702	76788	22628	519	131	0	958	24256	12587	14859	184944
SUBTOTAL	17756	15075	77944	23062	663	167	0	5063	28508	20502	38383	227123
ON-RESIDENTIAL	185478	23574	92684	183988	2829	1153	0	5934	5003	80	5098	505821
FARM PROPERTIES	15797	29	0	9485	0	0	0	12	14896	8598	162	48979
TOTAL LONG-TERM MORTGAGE LOANS	516614	131286	692115	228980	4406	19973	68898	15536	166228	790383	95774	2730193
LAND LOANS	28649	977	25180	657	9	277	0	2	0	0	28	55779
TOTAL MORTGAGE LOAN CREDITS	675535	142335	767004	230374	4440	25815	68898	15566	167311	790383	100530	2988191

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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**TABLE 2**  
**QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES**  
**BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1989**

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	92	793	885	198	1083	946	137
VA GUARANTEED	12	187	199	28	227	57	170
CONVENTIONAL	5087	17951	23038	4555	27593	5069	22524
TOTAL	5191	18931	24122	4781	28903	6072	22831
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	28	94	122	6	128	149	-21
VA GUARANTEED	15	58	73	3	76	88	-12
CONVENTIONAL	867	4287	5154	347	5501	2893	2608
TOTAL	910	4439	5349	356	5705	3130	2575
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	91	689	780	0	780	470	310
VA GUARANTEED	105	273	378	0	378	231	147
CONVENTIONAL	5631	25698	31329	9422	40751	19108	21643
TOTAL	5827	26660	32487	9422	41909	19809	22100
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	8	50	58	261	319	192	127
VA GUARANTEED	2	14	16	63	79	108	-29
CONVENTIONAL	43	67	110	225	335	52	283
TOTAL	53	131	184	549	733	352	381
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	0	0	0	219	219	1	218
TOTAL	0	0	0	227	227	1	226
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1585	3927	5512	4896	10408	10020	388
VA GUARANTEED	557	1376	1933	2384	4317	4307	10
CONVENTIONAL	2389	5936	8325	1204	9529	11003	-1474
TOTAL	4531	11239	15770	8484	24254	25330	-1076
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3763	3763	0	3763
TOTAL	0	0	0	3763	3763	0	3763
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	7	7	140	-133
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	0	4	4	145	149	6	143
TOTAL	0	4	4	154	158	146	12
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	185	185	0	185
VA GUARANTEED	0	0	0	22	22	0	22
CONVENTIONAL	263	372	635	4946	5581	2136	3445
TOTAL	263	372	635	5153	5788	2136	3652
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	8994	8994	0	8994
VA GUARANTEED	0	0	0	3038	3038	0	3038
CONVENTIONAL	0	0	0	26819	26819	8	26811
TOTAL	0	0	0	38851	38851	8	38843
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	8	69	77	564	641	0	641
VA GUARANTEED	2	13	15	30	45	0	45
CONVENTIONAL	56	113	169	1049	1218	0	1218
TOTAL	66	195	261	1643	1904	0	1904
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	1812	5622	7434	15117	22551	11917	10634
VA GUARANTEED	693	1921	2614	5572	8186	4791	3395
CONVENTIONAL	14336	54428	68764	52694	121458	40276	81182
TOTAL	16841	61971	78812	73383	152195	56984	95211

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	24122	4781	28903	6072	22831	10268	12563
MULTIFAMILY	1621	185	1806	40	1766	1234	532
NON-RESIDENTIAL	21728	1731	23459	430	23029	16226	6803
FARM PROPERTIES	1309	0	1309	0	1309	1023	286
TOTALS	48780	6697	55477	6542	48935	28751	20184
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5349	356	5705	3130	2575	2278	297
MULTIFAMILY	450	0	450	666	-216	1134	-1350
NON-RESIDENTIAL	1459	7	1466	62	1404	913	491
FARM PROPERTIES	3	0	3	0	3	0	3
TOTALS	7261	363	7624	3858	3766	4325	-559
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	32487	9422	41909	19809	22100	17119	4981
MULTIFAMILY	3848	244	4092	1201	2891	2146	745
NON-RESIDENTIAL	3275	550	3825	1138	2687	2003	684
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	39610	10216	49826	22148	27678	21268	6410
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	184	549	733	352	381	358	23
MULTIFAMILY	538	29	567	0	567	1348	-781
NON-RESIDENTIAL	4383	224	4607	47	4560	2530	2030
FARM PROPERTIES	73	0	73	0	73	250	-177
TOTALS	5178	802	5980	399	5581	4486	1095
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	227	227	1	226	16	210
MULTIFAMILY	12	12	24	1	23	52	-29
NON-RESIDENTIAL	185	328	513	21	492	237	255
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	197	567	764	23	741	305	436
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	15770	8484	24254	25330	-1076	518	-1594
MULTIFAMILY	847	13	860	1129	-269	41	-310
NON-RESIDENTIAL	222	4	226	231	-5	38	-43
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	16839	8501	25340	26690	-1350	597	-1947
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	3763	3763	0	3763	1425	2338
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3763	3763	0	3763	1425	2338
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	4	154	158	146	12	472	-460
MULTIFAMILY	0	18	18	2	16	53	-37
NON-RESIDENTIAL	32	79	111	1	110	84	26
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	36	251	287	149	138	609	-471
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	635	5153	5788	2136	3652	3818	-166
MULTIFAMILY	210	690	900	0	900	188	712
NON-RESIDENTIAL	117	0	117	0	117	187	-70
FARM PROPERTIES	414	1	415	0	415	2314	-1899
TOTALS	1376	5844	7220	2136	5084	6507	-1423
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	38851	38851	8	38843	13828	25015
MULTIFAMILY	0	1260	1260	0	1260	355	905
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	1	-1	1	-2
TOTALS	0	40111	40111	9	40102	14184	25918
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	261	1643	1904	0	1904	742	1162
MULTIFAMILY	402	5	407	0	407	47	360
NON-RESIDENTIAL	75	0	75	0	75	19	56
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	738	1648	2386	0	2386	809	1577
<b>TOTALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	78812	73383	152195	56984	95211	50842	44369
MULTIFAMILY	7928	2456	10384	3039	7345	6598	747
NON-RESIDENTIAL	31476	2923	34399	1930	32469	22237	10232
FARM PROPERTIES	1799	1	1800	1	1799	3589	-1790
TOTALS	120015	78763	198778	61954	136824	83266	53558

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	0	0	8	8	0	8
CONVENTIONAL	501	1120	1621	177	1798	40	1758
TOTAL	501	1120	1621	185	1806	40	1766
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	54	396	450	0	450	666	-216
TOTAL	54	396	450	0	450	666	-216
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	5	52	57	0	57	18	39
CONVENTIONAL	366	3425	3791	244	4035	1183	2852
TOTAL	371	3477	3848	244	4092	1201	2891
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	213	325	538	29	567	0	567
TOTAL	213	325	538	29	567	0	567
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	12	0	12	12	24	1	23
TOTAL	12	0	12	12	24	1	23
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	110	110	0	110	213	-103
CONVENTIONAL	110	627	737	13	750	916	-166
TOTAL	110	737	847	13	860	1129	-269
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	12	12	1	11
CONVENTIONAL	0	0	0	6	6	1	5
TOTAL	0	0	0	18	18	2	16
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	193	17	210	690	900	0	900
TOTAL	193	17	210	690	900	0	900
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	284	284	0	284
CONVENTIONAL	0	0	0	976	976	0	976
TOTAL	0	0	0	1260	1260	0	1260
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	249	1	250	0	250	0	250
CONVENTIONAL	139	13	152	5	157	0	157
TOTAL	388	14	402	5	407	0	407
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	254	163	417	304	721	232	489
CONVENTIONAL	1588	5923	7511	2152	9663	2807	6856
TOTAL	1842	6086	7928	2456	10384	3039	7345

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	8386	2602	13483	455	0	6459	0	2	250	0	122	31759
89 JANUARY	8170	2020	10292	72	0	5286	0	1	212	0	89	26142
FEBRUARY	7070	1483	9324	61	0	4494	0	2	187	0	76	22697
MARCH	8882	1846	12871	51	0	5990	0	1	236	0	96	29973
APRIL	9182	1770	11432	101	0	5530	0	1	188	0	91	28295
MAY	10761	1967	11289	99	0	5302	0	1	231	0	123	29773
JUNE	11415	1862	10870	76	0	5477	0	1	249	0	131	30081
JULY	9725	1811	9495	85	1	5522	0	2	203	0	136	26980
AUGUST	11672	2030	12263	121	0	6150	0	2	263	0	118	32619
SEPTEMBER	12440	1958	11946	110	104	5592	0	2	264	0	92	32508
OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
PCT SHARE--DECEMBER	35	8	37	1	0	18	0	0	1	0	0	
12 MOS. 88	101863	28425	160446	3331	32	85307	0	18	2858	0	1286	383566
12 MOS. 89	123193	23196	134480	1443	154	65606	0	51	2694	0	1209	352026
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	31	-8	-15	-29	0	-14	0	1600	-11	0	-36	-2
88-89 12 MOS.	21	-18	-16	-57	381	-23	0	183	-6	0	-6	-8
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	2784	221	2139	0	0	913	0	0	0	0	1	6058
89 JANUARY	3868	146	1658	0	0	396	0	0	0	0	0	6068
FEBRUARY	2849	149	1629	0	0	370	0	0	0	0	0	4997
MARCH	2787	146	2126	0	0	410	0	0	0	0	0	5469
APRIL	2258	141	2001	0	0	339	0	0	0	0	0	4739
MAY	2684	194	2067	0	0	432	0	0	0	0	0	5377
JUNE	3330	181	2076	0	0	454	0	0	0	0	0	6041
JULY	4674	179	1742	0	0	383	0	0	0	0	1	6979
AUGUST	3301	168	1998	0	0	379	0	0	0	0	0	5846
SEPTEMBER	3188	209	1746	0	0	330	0	0	0	0	0	5473
OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
PCT SHARE--DECEMBER	65	2	28	0	0	4	0	0	0	0	0	
12 MOS. 88	36285	2497	24250	0	0	6837	0	0	0	0	11	69880
12 MOS. 89	38186	2055	21502	0	0	4260	0	0	0	0	8	66011
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	27	-52	-28	0	0	-75	0	0	0	0	300	-11
88-89 12 MOS.	5	-18	-11	0	0	-38	0	0	0	0	-27	-6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	898	356	1922	628	6	404	0	0	130	0	194	4538
89 JANUARY	343	145	1266	329	6	561	0	0	83	0	151	2884
FEBRUARY	857	179	1163	67	6	131	0	0	50	0	164	2617
MARCH	421	126	1419	142	0	155	0	0	77	0	87	2427
APRIL	502	96	1100	153	0	331	0	0	264	0	93	2539
MAY	547	104	865	189	0	286	0	0	148	0	71	2210
JUNE	761	150	856	163	2	159	0	0	123	0	181	2395
JULY	322	148	575	175	1	296	0	0	53	0	74	1644
AUGUST	642	159	848	258	0	329	0	0	77	0	49	2362
SEPTEMBER	318	197	746	290	4	678	0	1	92	0	83	2409
OCTOBER	963	142	871	407	12	275	0	1	89	0	169	2929
NOVEMBER	917	214	729	280	3	650	0	2	65	0	163	3023
DECEMBER	1076	399	972	333	10	592	0	0	73	0	251	3706
PCT SHARE-DECEMBER	29	11	26	9	0	16	0	0	2	0	7	
12 MOS. 88-	6920	3065	17486	3732	34	4526	0	82	1155	0	1158	3815
12 MOS. 89	7669	2059	11410	2786	44	4443	0	4	1194	0	1536	31145
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	20	12	-49	-47	67	47	0	0	-44	0	29	-18
88-89 12 MOS.	11	-33	-35	-25	29	-2	0	-95	3	0	33	-18
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	2209	160	589	4	0	63	0	2	32	0	67	3126
89 JANUARY	1296	137	330	12	0	60	0	1	2	0	85	1923
FEBRUARY	1813	145	189	8	0	45	0	1	35	0	68	2304
MARCH	1539	133	423	14	0	47	0	1	35	0	142	2334
APRIL	1948	100	314	3	0	35	0	1	34	0	75	2510
MAY	2341	104	369	5	0	33	0	0	35	0	174	3061
JUNE	2121	111	393	3	0	63	0	0	33	0	301	3025
JULY	2743	103	335	3	0	39	0	1	28	0	73	3325
AUGUST	4126	242	373	3	0	23	0	1	36	0	63	4867
SEPTEMBER	2911	75	242	3	0	5	0	1	33	0	91	3361
OCTOBER	2528	134	289	6	0	45	0	1	33	0	81	3117
NOVEMBER	2792	64	316	4	0	17	0	1	33	0	71	3298
DECEMBER	3169	103	254	5	0	22	0	2	33	0	83	3671
PCT SHARE-DECEMBER	86	3	7	0	0	1	0	0	1	0	2	
12 MOS. 88	23184	2694	5553	67	0	908	0	29	334	0	1036	33805
12 MOS. 89	29327	1451	3827	69	0	434	0	11	370	0	1307	36796
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	43	-36	-57	25	0	-65	0	0	3	0	24	17
88-89 12 MOS.	26	-46	-31	3	0	-52	0	-62	11	0	26	9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	12378	630	1768	5879	0	224	0	2	33	0	69	20983
89 JANUARY	7529	447	1271	1146	0	121	0	20	44	0	0	10578
FEBRUARY	6941	467	890	1151	0	38	0	12	36	0	54	9589
MARCH	7258	545	1114	2086	185	63	0	0	37	0	21	11309
APRIL	5578	437	921	2264	20	122	0	1	36	0	78	9457
MAY	8596	490	909	1467	20	186	0	1	33	0	87	11789
JUNE	9401	373	882	2102	31	95	0	5	37	0	45	12971
JULY	11816	285	585	1996	13	135	0	1	32	0	81	14944
AUGUST	9272	342	752	2342	13	269	0	3	32	0	13	13038
SEPTEMBER	7146	338	564	2727	130	226	0	5	48	0	14	11198
OCTOBER	9859	387	559	2366	40	6	0	6	27	0	65	13315
NOVEMBER	10058	338	527	2777	25	416	0	10	41	0	0	14192
DECEMBER	12970	431	622	3251	30	11	0	31	40	0	184	17570
PCT SHARE-DECEMBER	74	2	4	19	0	0	0	0	0	0	1	
12 MOS. 88	124106	6839	17529	29986	229	1032	0	396	423	0	1064	181604
12 MOS. 89	106424	4880	9596	25675	507	1688	0	95	443	0	642	149950
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	5	-32	-65	-45	0	-95	0	1450	21	0	167	-16
88-89 12 MOS.	-14	-29	-45	-14	121	64	0	-76	5	0	-40	-17
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	13166	272	690	21	0	1065	0	0	0	0	27	15241
89 JANUARY	9171	102	368	18	1	103	0	0	0	0	23	9786
FEBRUARY	10933	132	302	29	0	184	0	0	0	0	165	11745
MARCH	10148	134	482	12	0	549	0	0	0	0	0	11325
APRIL	8659	344	468	13	0	91	0	0	0	0	21	9596
MAY	8701	199	494	9	0	138	0	0	0	0	31	9572
JUNE	9205	220	469	12	0	269	0	0	0	0	0	10175
JULY	11052	314	372	13	0	198	0	0	0	0	21	11970
AUGUST	10466	270	376	12	0	69	0	0	0	0	26	11219
SEPTEMBER	9937	237	396	11	0	15	0	0	0	0	18	10614
OCTOBER	8862	329	246	15	0	60	0	0	0	0	26	9538
NOVEMBER	10612	126	216	18	0	13	0	0	0	0	17	11002
DECEMBER	11753	327	324	21	0	29	0	0	0	0	19	12473
PCT SHARE-DECEMBER	94	3	3	0	0	0	0	0	0	0	0	
12 MOS. 88	135086	2481	7751	295	0	9234	0	0	0	0	390	155237
12 MOS. 89	119499	2734	4513	183	1	1718	0	0	0	0	367	129015
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	-11	20	-53	0	0	-97	0	0	0	0	-30	-18
88-89 12 MOS.	-12	10	-42	-38	0	-81	0	0	0	0	-6	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
88 DECEMBER	206	0	0	442	0	0	0	1	103	0	0	752
89 JANUARY	372	2	0	21	0	0	0	0	143	0	0	538
FEBRUARY	288	0	0	31	0	0	0	0	119	0	0	438
MARCH	649	1	0	21	0	0	0	0	152	0	0	823
APRIL	657	0	0	67	0	0	0	0	138	0	0	862
MAY	438	0	0	94	0	0	0	0	144	0	0	676
JUNE	700	3	0	139	0	0	0	0	137	0	0	979
JULY	493	0	0	79	0	0	0	0	115	0	0	687
AUGUST	229	0	0	104	0	0	0	0	110	0	0	443
SEPTEMBER	222	2	0	109	0	0	0	0	92	0	0	425
OCTOBER	550	0	0	103	0	0	0	0	107	0	0	760
NOVEMBER	439	2	0	60	0	0	0	0	91	0	0	592
DECEMBER	937	0	0	55	0	0	0	0	82	0	0	1074
PCT SHARE-DECEMBER	87	0	0	5	0	0	0	0	8	0	0	
12 MOS. 88	4588	0	0	1231	0	0	0	7	1768	0	0	7594
12 MOS. 89	5974	10	0	883	0	0	0	0	1430	0	0	8297
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	355	0	0	-88	0	0	0	0	-20	0	0	43
88-89 12 MOS.	30	0	0	-28	0	0	0	0	-19	0	0	9
<b>LAND LOANS</b>												
88 DECEMBER	4522	70	1274	12	1	243	0	0	0	0	1	6122
89 JANUARY	1936	50	472	7	0	42	0	0	0	0	1	2508
FEBRUARY	3078	102	462	6	1	41	0	0	0	0	1	3691
MARCH	2834	54	742	11	0	70	0	0	0	0	0	3711
APRIL	2303	61	383	4	0	20	0	0	0	0	1	2772
MAY	3117	56	550	4	0	20	0	0	0	0	1	3748
JUNE	2026	94	647	7	0	94	0	0	0	0	1	2869
JULY	3279	32	456	6	0	72	0	0	0	0	1	3846
AUGUST	2556	74	399	2	0	54	0	0	0	0	3	3088
SEPTEMBER	1989	30	417	6	0	28	0	0	0	0	5	2475
OCTOBER	3272	30	402	9	0	26	0	0	0	0	3	3742
NOVEMBER	1728	77	297	5	0	31	0	0	0	0	3	2141
DECEMBER	2556	48	392	5	0	33	0	0	0	0	5	3039
PCT SHARE-DECEMBER	84	2	13	0	0	1	0	0	0	0	0	
12 MOS. 88	51460	658	9349	155	1	2594	0	0	0	0	5	64222
12 MOS. 89	30674	708	5619	72	1	531	0	0	0	0	25	37630
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	-43	-31	-69	-58	0	-86	0	0	0	0	400	-50
88-89 12 MOS.	-40	8	-40	-54	0	-80	0	0	0	0	400	-41

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	21867	3589	17173	7404	6	7087	0	5	516	0	385	58032
89 JANUARY	16414	2614	12829	1568	6	5968	0	21	482	0	240	40142
FEBRUARY	15156	2129	11377	1310	6	4663	0	14	392	0	294	35341
MARCH	17210	2518	15404	2300	185	6208	0	1	502	0	204	44532
APRIL	15919	2303	13453	2585	20	5983	0	2	626	0	262	41153
MAY	20342	2561	13063	1849	20	5774	0	2	556	0	281	44448
JUNE	22277	2388	12608	2480	33	5731	0	6	546	0	357	46426
JULY	22356	2244	10655	2335	15	5953	0	3	403	0	291	44255
AUGUST	21815	2531	13863	2825	13	6748	0	5	482	0	180	48462
SEPTEMBER	20126	2495	13256	3236	238	6496	0	8	496	0	189	46540
OCTOBER	23548	2594	13499	3047	75	5777	0	9	431	0	328	49308
NOVEMBER	22163	2540	12424	3288	40	6278	0	14	427	0	248	47422
DECEMBER	25934	3228	13055	3964	54	6158	0	65	418	0	513	53389
PCT SHARE-DECEMBER	49	6	24	7	0	12	0	0	1	0	1	
12 MOS. 88	237478	38328	195461	38280	295	90865	0	503	6204	0	3508	610922
12 MOS. 89	243260	30145	155486	30787	705	71737	0	150	5761	0	3387	541418
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	19	-10	-24	-46	800	-13	0	1200	-19	0	33	-8
88-89 12 MOS.	2	-21	-20	-20	139	-21	0	-70	-7	0	-3	-11
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	18401	653	3418	25	0	2041	0	2	32	0	95	24667
89 JANUARY	14424	385	2356	30	1	559	0	1	2	0	108	17866
FEBRUARY	15739	426	2120	37	0	599	0	1	35	0	233	19190
MARCH	14803	413	3031	26	0	1006	0	1	35	0	142	19457
APRIL	13053	585	2783	20	0	465	0	1	34	0	96	17037
MAY	14077	497	2930	20	0	603	0	0	35	0	205	18367
JUNE	14745	512	2938	23	0	786	0	0	33	0	301	19338
JULY	18598	596	2449	19	0	620	0	1	28	0	95	22406
AUGUST	18183	680	2747	22	0	471	0	1	36	0	89	22229
SEPTEMBER	16231	521	2384	24	0	350	0	1	33	0	109	19653
OCTOBER	14755	734	2071	34	0	355	0	1	33	0	109	18092
NOVEMBER	17127	356	1920	30	0	315	0	1	33	0	89	19871
DECEMBER	19119	535	2113	33	0	283	0	2	33	0	106	22224
PCT SHARE-DECEMBER	86	2	10	0	0	1	0	0	0	0	0	
12 MOS. 88	197108	7672	37554	362	0	16979	0	29	334	0	1437	261475
12 MOS. 89	190854	6240	29842	318	1	6412	0	11	370	0	1682	235730
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	4	-18	-38	32	0	-86	0	0	3	0	12	-10
88-89 12 MOS.	-3	-19	-21	-12	0	-62	0	-62	11	0	17	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	1944	107	4987	688	27	2922	2117	13	3662	14547	719	31733
89 JANUARY	1680	158	3558	231	20	2909	2123	112	1874	11287	499	24451
FEBRUARY	1593	120	2475	264	54	2749	980	23	1573	12626	555	23012
MARCH	1508	78	3389	54	153	2826	660	19	1706	14938	589	25920
APRIL	1251	134	3324	125	42	2514	1346	120	1384	13222	766	24228
MAY	1732	147	2796	147	11	3803	1005	17	2003	11955	555	24171
JUNE	1632	76	2918	202	3	3598	1263	135	2530	14732	567	27656
JULY	1468	71	2719	137	39	4611	1366	18	2480	15268	518	28695
AUGUST	2087	82	3776	125	25	6134	1636	31	3217	15765	515	33393
SEPTEMBER	1811	102	3392	251	2	5225	1734	212	2166	20250	500	35645
OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2231	163	2870	23018	369	44039
PCT SHARE-DECEMBER	11	0	10	0	0	13	5	0	7	52	1	
12 MOS. 88	24301	4115	49492	2266	98	35812	23411	650	29135	142769	6055	318104
12 MOS. 89	26565	1432	38318	2085	419	53710	16224	973	27139	192261	6346	365472
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	158	-3	-15	-89	-7	103	5	1154	-22	58	-49	39
88-89 12 MOS.	9	-65	-23	-8	328	50	-31	50	-7	35	5	15
<b>LOAN SALES</b>												
88 DECEMBER	4356	1434	9526	1504	0	7871	0	99	436	19	0	25245
89 JANUARY	2356	769	4943	130	0	8137	0	28	683	0	0	17046
FEBRUARY	1679	1357	6764	149	0	7581	0	118	924	1	0	18573
MARCH	2037	1004	8102	73	1	9612	0	0	529	7	0	21365
APRIL	3929	1484	5903	61	0	7491	0	0	82	90	0	19040
MAY	3344	667	6636	52	0	8217	0	0	138	36	0	19090
JUNE	3492	863	9129	83	0	7682	0	0	96	1	0	21346
JULY	7458	722	7122	83	1	8073	0	0	64	10	0	23533
AUGUST	3330	980	9889	66	1	8495	0	0	483	1	0	23245
SEPTEMBER	5170	1079	10402	82	0	9848	0	0	311	0	0	26892
OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
PCT SHARE-DECEMBER	15	5	44	1	0	33	0	0	1	0	0	
12 MOS. 88	39475	10428	97858	3668	34	118080	0	222	6326	258	20	276369
12 MOS. 89	46166	12451	100827	1447	3	108772	0	146	4041	148	0	274001
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	10	21	50	-83	0	36	0	0	1	0	0	28
88-89 12 MOS.	17	19	3	-61	-91	-8	0	-34	-36	-43	0	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	4	2	196	17	0	0	0	7	179	582	0	986
89 JANUARY	57	0	116	2	1	13	0	3	323	437	0	952
FEBRUARY	65	0	31	15	1	0	0	10	138	436	3	699
MARCH	63	0	97	12	10	0	0	5	229	387	2	805
APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	7	0	63	4	1	0	0	17	282	315	1	690
JUNE	0	1	126	24	0	0	0	1	294	193	2	641
JULY	0	1	32	14	1	0	0	8	290	388	0	734
AUGUST	0	1	76	24	1	0	0	37	262	656	0	1057
SEPTEMBER	82	1	69	43	0	0	0	31	267	116	3	612
OCTOBER	4	1	35	18	0	0	0	11	431	103	0	603
NOVEMBER	8	16	36	16	0	0	0	53	537	109	0	775
DECEMBER	254	1	278	22	0	0	0	37	447	362	15	1416
PCT SHARE-DECEMBER	18	0	20	2	0	0	0	3	32	26	1	
12 MOS. 88	81	164	2340	141	188	229	0	73	1962	5667	61	10905
12 MOS. 89	544	22	1040	214	15	13	0	229	3728	4236	28	10069
PER CENTAGE INCREASE												
88-89 DECEMBER	6798	-35	42	29	0	0	0	429	150	-38	0	44
88-89 12 MOS.	575	-87	-56	52	-92	-94	0	214	90	-25	-54	-8
<b>LOAN SALES</b>												
88 DECEMBER	0	179	568	0	0	480	0	0	0	0	0	1227
89 JANUARY	40	246	207	0	1	384	0	0	0	0	0	878
FEBRUARY	0	210	382	0	0	566	0	1	0	0	0	1159
MARCH	0	210	612	0	0	179	0	1	0	0	0	1002
APRIL	0	210	172	6	0	326	0	0	0	0	0	714
MAY	0	210	182	12	0	220	0	2	0	0	0	626
JUNE	0	387	151	14	0	81	0	0	0	0	0	633
JULY	3	0	503	1	0	282	0	10	0	0	0	799
AUGUST	0	0	800	0	0	329	0	0	0	0	0	1129
SEPTEMBER	20	1	217	13	0	689	0	1	0	0	0	941
OCTOBER	0	2	64	19	0	287	0	3	0	0	0	375
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
DECEMBER	123	59	390	1	0	575	0	2	0	0	0	1150
PCT SHARE-DECEMBER	11	5	34	0	0	50	0	0	0	0	0	
12 MOS. 88	80	332	4043	7	117	4425	0	13	402	0	1	9421
12 MOS. 89	186	1535	3800	76	1	4573	0	21	0	0	0	10192
PER CENTAGE INCREASE												
88-89 DECEMBER	0	-67	-31	0	0	20	0	0	0	0	0	-6
88-89 12 MOS.	132	362	-6	986	-99	3	0	62	0	0	0	8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

04/17/90

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	1259	0	420	367	152	44	0	105	0	0	0	2347
89 JANUARY	749	0	275	70	151	0	0	57	0	0	0	1302
FEBRUARY	605	7	114	50	162	4	0	12	0	0	0	954
MARCH	377	0	161	104	15	0	0	10	0	0	0	667
APRIL	474	0	149	58	57	0	0	2	0	0	0	740
MAY	799	0	214	128	10	0	0	20	0	0	0	1171
JUNE	35	0	254	79	2	10	0	67	0	0	0	447
JULY	37	3	201	45	0	4	0	143	0	0	0	433
AUGUST	16	3	438	44	0	0	0	164	0	0	0	665
SEPTEMBER	65	71	112	72	1	0	0	21	0	0	0	342
OCTOBER	94	13	93	190	0	0	0	3	0	0	0	393
NOVEMBER	47	28	90	79	0	0	0	66	0	0	0	310
DECEMBER	613	3	92	66	0	0	0	95	0	0	0	869
PCT SHARE--DECEMBER	71	0	11	8	0	0	0	11	0	0	0	
12 MOS. 88	2415	89	3645	1571	689	251	0	650	1	0	0	9311
12 MOS. 89	3911	128	2193	985	398	18	0	660	0	0	0	8293
PER CENTAGE INCREASE												
88-89 DECEMBER	-51	0	-78	-82	0	0	0	-10	0	0	0	-63
88-89 12 MOS.	62	44	-40	-37	-42	-93	0	2	0	0	0	-11
<b>LOAN SALES</b>												
88 DECEMBER	121	0	1917	29	2	107	0	0	0	0	0	2176
89 JANUARY	7	20	807	9	0	149	0	0	0	0	0	992
FEBRUARY	117	0	167	3	0	36	0	1	0	0	0	324
MARCH	306	42	164	35	21	46	0	0	0	0	0	614
APRIL	160	26	247	70	17	99	0	0	0	0	0	619
MAY	178	4	67	99	18	35	0	0	0	0	0	401
JUNE	198	33	204	142	16	110	0	0	0	0	0	703
JULY	37	2	106	5	0	137	0	3	0	0	0	290
AUGUST	78	0	220	1	0	269	0	10	0	0	0	578
SEPTEMBER	566	2	153	45	1	216	0	0	0	0	0	983
OCTOBER	106	33	122	169	0	7	0	0	0	0	0	437
NOVEMBER	92	0	105	171	0	357	0	0	0	0	0	725
DECEMBER	216	0	326	16	0	18	0	0	0	0	0	576
PCT SHARE--DECEMBER	38	0	57	3	0	3	0	0	0	0	0	
12 MOS. 88	2037	419	5120	330	236	620	0	85	0	1	0	8847
12 MOS. 89	2061	162	2688	765	73	1479	0	14	0	0	0	7242
PER CENTAGE INCREASE												
88-89 DECEMBER	78	0	-83	-45	0	-83	0	0	0	0	0	-74
88-89 12 MOS.	1	-61	-48	132	-69	139	0	-84	0	0	0	-18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

04/17/90

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
DECEMBER	0	0	0	64	0	0	0	0	15	0	0	79
PCT SHARE-DECEMBER	0	0	0	81	0	0	0	0	19	0	0	
12 MOS. 88	0	0	0	0	0	0	0	0	194	0	0	194
12 MOS. 89	0	0	0	447	0	0	0	0	183	0	0	630
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	0	0	0	0	0	0	0	0	-87	0	0	-30
88-89 12 MOS.	0	0	0	0	0	0	0	0	-6	0	0	225
<b>LOAN SALES</b>												
88 DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	38	0	0	0	0	0	0	0	0	0	0	38
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
DECEMBER	0	0	0	0	0	0	0	0	0	15	0	15
PCT SHARE-DECEMBER	0	0	0	0	0	0	0	0	0	100	0	
12 MOS. 88	0	0	0	0	0	0	0	0	0	194	0	194
12 MOS. 89	38	0	0	35	0	0	0	0	0	183	0	256
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	0	0	0	0	0	0	0	0	0	-87	0	-87
88-89 12 MOS.	0	0	0	0	0	0	0	0	0	-6	0	32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
04/17/90

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	3206	109	5603	1072	179	2966	2117	125	3954	15129	719	35179
89 JANUARY	2486	158	3949	303	172	2922	2123	172	2197	11724	499	26705
FEBRUARY	2263	127	2620	329	217	2753	980	45	1711	13062	558	24665
MARCH	1948	78	3647	170	178	2826	660	34	1936	15325	591	27393
APRIL	1729	134	3554	203	99	2514	1346	138	1771	13956	768	26212
MAY	2538	147	3073	279	22	3803	1005	54	2289	12270	556	26036
JUNE	1667	77	3298	305	5	3608	1263	203	2824	14925	569	28744
JULY	1505	75	2952	221	40	4615	1366	169	2771	15656	518	29888
AUGUST	2103	86	4290	495	26	6134	1636	232	3479	16421	515	35417
SEPTEMBER	1958	174	3573	406	3	5225	1734	264	2433	20366	503	36639
OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2231	295	3332	23380	384	46403
PCT SHARE-DECEMBER	13	0	10	0	0	13	5	1	7	50	1	
12 MOS. 88	26797	4368	55477	3978	975	36292	23411	1373	31292	148436	6116	338515
12 MOS. 89	31020	1582	41551	3731	832	53741	16224	1862	31050	196497	6374	384464
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	84	-1	-18	-79	-86	100	5	136	-16	55	-47	32
88-89 12 MOS.	16	-64	-25	-6	-15	48	-31	36	-1	32	4	14
<b>LOAN SALES</b>												
88 DECEMBER	4477	1613	12011	1533	2	8458	0	99	436	132	0	28761
89 JANUARY	2403	1035	5957	139	1	8670	0	28	683	0	0	18916
FEBRUARY	1796	1567	7313	152	0	8183	0	120	924	1	0	20056
MARCH	2343	1256	8878	108	22	9837	0	1	529	8	0	22982
APRIL	4089	1720	6322	137	17	7916	0	0	82	249	0	20532
MAY	3522	881	6885	163	18	8472	0	2	138	40	0	20121
JUNE	3728	1283	9484	239	16	7873	0	0	96	1	0	22720
JULY	7498	724	7731	89	1	8492	0	13	64	11	0	24623
AUGUST	3408	980	10909	67	1	9093	0	10	483	1	0	24952
SEPTEMBER	5756	1082	10772	140	1	10753	0	1	311	0	0	28816
OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
PCT SHARE-DECEMBER	15	5	44	1	0	33	0	0	1	0	0	
12 MOS. 88	41592	11179	107021	4005	387	123125	0	320	6728	453	21	294831
12 MOS. 89	48451	14148	107315	2323	77	114824	0	181	4041	331	0	291691
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	14	11	25	-83	0	34	0	-98	1	-89	0	18
88-89 12 MOS.	16	27	0	-42	-80	-7	0	-43	-40	-27	0	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
04/17/90

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
88 DECEMBER	10330	2709	18470	1143	27	9381	2117	15	3912	14547	841	63492
89 JANUARY	9850	2178	13850	303	20	8195	2123	113	2086	11287	588	50593
FEBRUARY	8663	1603	11799	325	54	7243	980	25	1760	12626	631	45709
MARCH	10390	1924	16260	105	153	8816	660	20	1942	14938	685	55893
APRIL	10433	1904	14756	226	42	8044	1346	121	1572	13222	857	52523
MAY	12493	2114	14085	246	11	9105	1005	18	2234	11955	678	53944
JUNE	13047	1938	13788	278	3	9075	1263	136	2779	14732	698	57737
JULY	11193	1882	12214	222	40	10133	1366	20	2683	15268	654	55675
AUGUST	13759	2112	16039	246	25	12284	1636	33	3480	15765	633	66012
SEPTEMBER	14251	2060	15338	361	106	10817	1734	214	2430	20250	592	68153
OCTOBER	14355	2245	15049	533	53	12504	696	40	2949	18959	585	67968
NOVEMBER	15353	2166	13940	281	27	11602	1184	87	2825	20241	507	68213
DECEMBER	15971	2502	15680	402	39	11498	2231	197	3093	23018	447	75078
PCT SHARE-DECEMBER	21	3	21	1	0	15	3	0	4	31	1	
12 MOS. 88	126165	32540	209938	5597	130	121119	23411	668	31993	142769	7341	701671
12 MOS. 89	149758	24628	172798	3528	573	119316	16224	1024	29833	192261	7555	717498
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	55	-8	-15	-65	44	23	5	1213	-21	58	-47	18
88-89 12 MOS.	19	-24	-18	-37	341	-1	-31	53	-7	35	3	2
<b>NET ACQUISITIONS</b>												
88 DECEMBER	5974	1275	8944	-361	27	1510	2117	-84	3476	14528	841	38247
89 JANUARY	7494	1409	8907	173	20	58	2123	85	1403	11287	588	33547
FEBRUARY	6984	246	5035	176	54	-338	980	-93	836	12625	631	27136
MARCH	8353	920	8158	32	152	-796	660	20	1413	14931	685	34528
APRIL	6504	420	8853	165	42	553	1346	121	1490	13132	857	33483
MAY	9149	1447	7449	194	11	888	1005	18	2096	11919	678	34854
JUNE	9555	1075	4659	195	3	1393	1263	136	2683	14731	698	36391
JULY	3735	1160	5092	139	39	2060	1366	20	2619	15258	654	32142
AUGUST	10429	1132	6150	180	24	3789	1636	33	2997	15764	633	42767
SEPTEMBER	9081	981	4936	279	106	969	1734	214	2119	20250	592	41261
OCTOBER	9777	1368	6480	411	53	826	696	40	2919	18958	585	42113
NOVEMBER	11342	1246	4875	-14	27	387	1184	87	2563	20240	507	42444
DECEMBER	11189	773	1377	151	39	755	2231	197	2654	23018	447	42831
PCT SHARE-DECEMBER	26	2	3	0	0	2	5	0	6	54	1	
12 MOS. 88	86690	22112	112080	1929	96	3039	23411	446	25667	142511	7321	425302
12 MOS. 89	103592	12177	71971	2081	570	10544	16224	878	25792	192113	7555	443497
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	87	-39	-85	-142	44	-50	5	-335	-24	58	-47	12
88-89 12 MOS.	19	-45	-36	8	494	247	-31	97	0	35	3	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
04/17/90

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FOR RELEASE:  
Friday,  
April 20, 1990

DETROIT HOUSING AUTHORITY DIRECTOR  
CHASTISED FOR DISRESPECTING LOW-INCOME TENANTS

Jack Kemp, Secretary of Housing and Urban Development, today expressed his deep disappointment with the director of the Detroit Public Housing Authority for disrespecting low-income residents of Detroit's public housing.

"As HUD proudly works to help public housing residents reach out for the American Dream of homeownership, it is sad to note that in Detroit, the housing authority director offers low-income families disrespect instead of dignity and hope," Secretary Kemp said.

"Detroit PHA director Thomas Lewis dismisses the chances for poor families in Detroit to become resident managers because he thinks it would be 'too difficult' for them," Kemp said. "He characterizes himself as a housing professional, but I can't believe that a true public housing professional would hold his tenants in such low esteem," Kemp said.

HUD this week announced \$2.4 million in HUD Public Housing Resident Management grants for an additional 37 tenant groups across the nation. This brings the total of resident management groups across the nation selected under Jack Kemp to 100.

-more-

Detroit resident management groups have submitted no applications for this program. Tenant groups there cite the Detroit Housing Authority's total lack of support--and outright animosity toward tenants.

Many HUD officials are concerned about the lack of support received by low income families in Detroit public housing, because Secretary Kemp and President Bush have proposed \$2.1 billion in funds to support homeownership for the poor as part of the Homeownership and Opportunity for People Everywhere (HOPE) legislation.

"HUD's Detroit field office has attempted to work with the Housing Authority to help it solve its very severe problems, but with limited success," Secretary Kemp said. "I encourage Mayor Young to direct his attention to the very significant problems at the Detroit PHA.

Secretary Kemp concluded: "I would like to make one correction to the public perceptions in Detroit: Housing Authority Director Thomas Lewis is not a HUD employee. If he had been a HUD employee, he'd be looking for a new job right now."

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-41  
Jim Schneider (202) 755-7271  
Robert E. Nipp (202) 755-6980

FOR RELEASE:  
Friday  
April 20, 1990

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
April 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.30 percent on April 1, 1990, up 8 basis points from an average yield of 10.22 percent on March 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On April 1, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields for the dominant contract rate were up across the country. These changes ranged from a rise of 5 basis points in the Southwest region to a rise of 9 basis points in the North Central region. On April 1 yield spreads for this rate were narrower than those on March 1. The highest yield was 10.31 percent in the Middle Atlantic and West regions, while the lowest was 10.28 percent in the Southeast and Southwest, a difference of 3 basis points. The high-to-low spread for the 10.00 percent rate on March 1 was 4 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on April 1, the same as March 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.00 percent, with an average of 1.97 points, and an effective interest rate of 10.30 percent. The 10.00 percent rate was dominant in five regions of the country with average points being 2.12 in the Middle Atlantic, 2.03 in the Southeast, 1.89 in the North Central, 1.85 in the Southwest, and 2.05 in the West. The 10.50 percent rate was dominant, with 1.25 points, in the Northeast.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from that of the previous month. The average rate for conventional loans for new homes on April 1, was 10.20 percent, up 8 basis points from 10.12 percent on March 1. The average rate for previously occupied homes rose to 10.22 percent.

Compared to March 1, average interest rates for conventional financing for new and existing home loans were reported up in most regions in the country. The change in conventional rates ranged from a fall of 2 basis points in the Middle Atlantic for financing of new and existing homes to a rise of 16 basis points in the Southeast region for conventional financing of new and existing homes.

In the home construction loan market, the HUD survey found that the national average interest rate on April 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 11.11 percent, up 18 basis points from the figure of 10.93 percent on March 1. The average rate on April 1, for home construction funds where conventional financing was to be used for the permanent loans was 11.14 percent, or 10 basis points higher than the March figure.

The proportion of HUD offices reporting an adequate supply of construction funds on April 1, was 90 percent for FHA and 93 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 17.5 percent on April 1. One year ago 24.6 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on April 1 ranged from 62.5 percent for low-priced and moderately priced homes to 68.3 percent for high-priced homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

On April 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 69.5 percent, while 18.6 percent noted a declining trend and 11.9 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 71.2 percent, a declining trend 20.3 percent, and an advancing trend 8.5 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: May 21, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages April 1, 1990		10.00 % Mortgages March 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	97.98	10.31%	98.44	10.24%
Southeast	98.12	10.28%	98.64	10.21%
North Central	98.10	10.29%	98.70	10.20%
Southwest	98.17	10.28%	98.46	10.23%
West	97.95	10.31%	98.42	10.24%
United States	98.06	10.30%	98.52	10.22%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

**TABLE 2**  
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE**  
**MORTGAGE MONEY AVAILABLE FOR FINANCING HOME**  
**LOANS INSURED UNDER SECTION 203**

April 1, 1990	March 1, 1990	April 1, 1989
100%	100 %	100%

**TABLE 3**  
**EFFECTIVE FHA PRIMARY RATES**

	Dominant Contract Rate		
	4/1/90	3/1/90	4/1/89
Northeast	10.50	10.50	11.00
Middle Atlantic	10.00	10.00	11.00
Southeast	10.00	10.00	10.50
North Central	10.00	10.00	10.50
Southwest	10.00	10.00	10.50
West	10.00	10.00	10.50
United States	10.00	10.00	10.50
	Average Points		
NE	1.25	1.75	2.25
MA	2.12	1.75	1.82
SE	2.03	1.68	3.12
NC	1.89	1.39	2.84
SW	1.85	1.55	3.15
W	2.05	1.66	3.09
US	1.97	1.59	3.06
	Effective Rate		
NE	10.69%	10.77%	11.36%
MA	10.32%	10.26%	11.29%
SE	10.31%	10.25%	10.95%
NC	10.29%	10.24%	10.94%
SW	10.28%	10.23%	10.99%
W	10.31%	10.25%	10.98%
US	10.30%	10.24%	10.98%

**TABLE 4**  
**AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/**

	New Home Loans			Existing Home Loans		
	Apr. 1 1990	Mar. 1 1990	Apr. 1 1989	Apr. 1 1990	Mar. 1 1990	Apr. 1 1989
Northeast	10.39%	10.38%	11.27%	10.39%	10.38%	11.27%
Middle Atlantic	10.00%	10.02%	10.91%	10.00%	10.02%	10.91%
Southeast	10.13%	9.97%	10.85%	10.13%	9.97%	10.85%
North Central	10.20%	10.10%	10.92%	10.22%	10.12%	10.92%
Southwest	10.16%	10.08%	10.69%	10.24%	10.12%	10.73%
West	10.32%	10.21%	11.09%	10.32%	10.21%	11.12%
United States	10.20%	10.12%	10.93%	10.22%	10.13%	10.95%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

**TABLE 5**  
**AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING**

	HUD/FHA *			CONVENTIONAL		
	Apr. 1 1990	Mar. 1 1990	Apr. 1 1989	Apr. 1 1990	Mar. 1 1990	Apr. 1 1989
Northeast	11.07%	11.04%	11.54%	11.07%	11.04%	11.57%
Middle Atlantic	11.68%	10.89%	12.29%	11.52%	11.02%	11.86%
Southeast	11.00%	10.73%	11.95%	11.00%	10.86%	12.11%
North Central	10.73%	10.92%	11.33%	10.92%	11.17%	11.48%
Southwest	10.95%	11.21%	11.75%	10.95%	11.13%	11.77%
West	11.42%	10.81%	12.52%	11.49%	11.01%	12.44%
United States	11.11%	10.93%	11.90%	11.14%	11.04%	11.90%

\* Type of financing planned for permanent loans.

**TABLE 6**  
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES**

	Apr. 1, 1990	Mar. 1, 1990	Apr. 1, 1989
FHA-Insured	90%	87%	92%
Conventional	93%	91%	93%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

**TABLE 7**  
**TREND OF BUILDER'S PLANS**  
**COMPARED TO PREVIOUS MONTH**  
**BY HOUSING PRICE CATEGORY**  
**(PERCENT OF FIELD OFFICE'S REPORTING)**

	Feb. 1990			Feb. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	22.0%	62.7%	15.3%	26.3%	63.2%	10.5%
Mod-Priced	8.1%	74.2%	17.7%	13.3%	73.4%	13.3%
High-priced	8.3%	75.0%	16.7%	11.7%	70.0%	18.3%
All	8.8%	75.4%	15.8%	11.7%	75.0%	13.3%

	Mar. 1990			Mar. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	25.9%	56.9%	17.2%	26.2%	61.5%	12.3%
MP	13.6%	61.0%	25.4%	10.8%	70.8%	18.4%
HP	10.3%	74.1%	15.5%	10.8%	67.7%	21.5%
All	13.3%	66.7%	20.0%	10.8%	70.8%	18.4%

	Apr. 1990			Apr. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	26.6%	62.5%	10.9%	23.3%	65.0%	11.7%
MP	15.6%	62.5%	21.9%	8.2%	68.9%	22.9%
HP	14.3%	68.3%	17.5%	9.8%	63.9%	26.2%
All	14.3%	68.3%	17.5%	8.2%	67.2%	24.6%

**PERCENTAGE POINT CHANGE**

	February 1990-April 1990			February 1989-April 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	4.6%	-0.2%	-4.4%	-3.0%	1.8%	1.2%
MP	7.5%	-11.7%	4.2%	-5.1%	-4.5%	9.6%
HP	6.0%	-6.7%	0.8%	-1.9%	-6.1%	7.9%
All	5.5%	-7.1%	1.7%	-3.5%	-7.8%	11.3%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	Feb. 1990 -----	Feb. 1989 -----
Declining	12.9%	18.3%
Stationary	75.8%	75.0%
Advancing	11.3%	6.7%
Total	100.0%	100.0%

	Mar. 1990 -----	Mar. 1989 -----
D	16.9%	14.8%
S	76.3%	73.8%
A	6.8%	11.4%
T	100.0%	100.0%

	Apr. 1990 -----	Apr. 1989 -----
D	18.6%	20.3%
S	69.5%	71.2%
A	11.9%	8.5%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Feb. 1990- Apr. 1990 -----	Feb. 1989 Apr. 1989 -----
D	5.7%	2.0%
S	-4.6%	-3.8%
A	0.6%	1.8%

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Washington, D.C. 20410-0000

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Washington, D.C. 20410

# News Release

HUD No. 90-40  
Eric Amig (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday,  
April 18, 1990

## THIRTY-SEVEN PUBLIC HOUSING RESIDENT MANAGEMENT ASSOCIATIONS WIN HUD GRANTS

Thirty-seven public housing resident groups have been awarded \$2.4 million in management training grants to help public housing residents manage their housing communities, Secretary of Housing and Urban Development Jack Kemp announced today.

"With today's announcement, 100 local resident groups are now participating in a process that will empower them with a fundamental right to manage and control their own destiny," Secretary Kemp said.

The 37 resident management grants--up to \$100,000 per award--can be used to train residents in management and operational skills, foster economic development activities, and assist in the creation of Resident Management Corporations (RMCs).

"By providing management and homeownership opportunities, and by creating jobs, President Bush and I believe that the resident management initiative will prove to be a powerful weapon in the fight against poverty in America," Kemp added.

-more-

This is the third round of resident housing management grants awarded under Section 122 of the Housing and Community Development Act of 1987, signed into law February 5, 1988, which authorizes HUD to make grants to encourage increased resident management as a means of improving the quality of life in public housing.

In a major step to expand the public housing resident management initiative, the Bush/Kemp HOPE Initiative--Homeownership and Opportunity for People Everywhere--contains an additional \$1 billion in grants, to be awarded over 3 years. HOPE is designed to increase homeownership opportunities for low- and moderate-income families and to create jobs and entrepreneurial activity in the nation's distressed urban and rural communities. HOPE is currently under consideration by Congress.

# # #

(Attached are the names and addresses of the awardees.)

Public Housing Resident Management Grants for FY 1990

Parkview Resident Council  
Anchorage State H. A.  
Park View Manor  
Anchorage, AK  
Mr. Daniel Esparza  
907/276-2604  
\$59,500

Branch Heights Homebuyer Ass.  
Green County, Ala. H. A.  
Branch Heights  
Eutaw, AL  
Shirley D. Winn  
205/372-3926  
\$100,000

Residents Council of Mobile  
Mobile H. A.  
consortium  
Mobile, AL  
Melba Jones  
205/434-2200  
\$59,200

City-Wide Resident Management  
Phoenix H. A.  
Consortium  
Phoenix, AZ  
Ms. Angela Andradi  
602/261-8548  
\$47,500

Normont Terrace Coord. Cmte  
City of Los Angeles H. A.  
Normont Terrace  
Harbor City, CA  
Janetta Dobbins  
213/534-0143  
\$88,600

Pico Aliso RAC  
City of Los Angeles H. A.  
consortium (3 sites)  
Los Angeles, CA  
Breavon McDuffie  
213/265-0844  
\$53,857

Marin City Tenants Council  
Marin City H. A.  
Consortium  
Marin City, CA  
Ocita Teal  
415/332-3218  
\$66,400

Elm Haven Resident Council  
New Haven H. A.  
Elm Haven  
New Haven, CT  
Ms. Mae Ola Riddick  
203/773-2800  
\$87,000

Tenant Advisory Council  
Jacksonville H. A.  
consortium  
Jacksonville, FL  
Lewis Robinson  
904/358-3072  
\$100,000

Dade County Overall TAC, Inc.  
Metro-Dade County H. A.  
consortium (4 sites)  
Miami, FL  
Ms. Helen Whack  
305/573-9071  
\$76,200

Central Park Village RMC  
Tampa H. A.  
Central Park Village  
Tampa, FL  
Sheila Palmore  
813/253-0051  
\$45,500

Carver Homes Tenant Council  
Atlanta H. A.  
Carver Homes  
Atlanta, GA  
Ms. Louise Watley  
404/624-1378  
\$78,000

Burch Village/Dunbar Court RC  
Champaign H. A.  
Burch Village/Dunbar Ct.  
Champaign, IL  
Ms. Annie Newbean  
217/352-9786  
\$62,500

706 E. 39th Street  
Chicago H. A.  
Clarence Darrow Homes  
Chicago, IL  
Patricia Perry  
312/268-1360  
\$18,800

4414 S. Cottage Grove RMC  
Chicago H. A.  
Cottage Grove  
Chicago, IL  
Ms. Ann Swann  
312/624-0735  
\$20,500

Wentworth RMC  
Chicago H. A.  
Wentworth  
Chicago, IL  
Ms. Hallie Amey  
312/924-0416  
\$35,000

SDRHA Resident Council  
South Delta Regional H. A.  
consortium (11 projects)  
Greenville, MS  
Hattie Davis  
601/334-6403  
\$62,600

West Bluff Tenant Association  
Kansas City, MO H. A.  
West Bluff  
Kansas City, MO  
Mrs. Dorothy Marley  
816/842-3104  
\$77,000

Resident Advisory Council  
Charlotte H. A.  
Dalton Village  
Charlotte, NC  
Annie Faye Jones  
704/372-3010  
\$100,000

Stephen Crane Village TA  
Newark H. A.  
Stephen Crane  
Newark, NJ  
Angie DeMeo  
201/430-2200  
\$94,000

Stella Wright RMC  
Newark H. A.  
Stella Wright  
Newark, NJ  
Elaine Hall  
201/242-6134  
\$12,100

Elm-West Tenants Assoc.  
Plainfield H. A.  
Elwood Gardens & West End  
Plainfield, NJ  
Ms. Lauretia Darby  
201/668-8223  
\$70,000

Donelly-Page & Wilson H. RC  
Trenton H. A.  
Donelly-Page & Wilson-Hav.  
Trenton, NJ  
Gloria Pace  
609-989-4456  
\$84,300

United Morton Homes TC  
Philadelphia H. A.  
Morton Homes  
Philadelphia, PA  
Ethel Branch-Cooper  
215/849-6418  
\$65,800

Passyunk Homes Tenant Council  
Philadelphia H. A.  
Passyunk Homes  
Philadelphia, PA  
Ms. Myrtle Carter  
215/465-1158  
\$79,500

Richard Allen Homes TC  
Philadelphia H. A.  
Richard Allen Homes  
Philadelphia, PA  
Virginia Wilks  
215/232-1069  
\$78,400

Tenants on the Move  
Greenville H. A.  
Chamlee  
Greenville, SC  
Sharn Wright  
803/232-3181  
\$15,000

Jesse Jackson Townhouse TA  
Greenville H. A.  
Jesse Jackson  
Greenville, SC  
Jasper S. Sweeney  
803/240-4275  
\$71,000

Horton Gardens RA  
Memphis H. A.  
Horton Gardens  
Memphis, TN  
Perry Benton  
901/358-5160  
\$76,500

Alexandria Resident Council  
Alexandria Red. H. A.  
Consortium  
Alexandria, VA  
Ms. Ramona Younger  
703/684-8477  
\$81,400

Westhaven Tenant Assoc.  
Charlottesville, VA. H.A.  
Westhaven 79700  
Charlottesville, VA  
Joy Johnson  
804/296-8318  
\$79,700

Lincoln Park Resident Council  
Hampton H. A.  
Lincoln Park  
Hampton, VA  
Ms. Cynthia Manley  
804/722-1102  
\$45,000

Pine Chapel Resident Council  
Hampton H. A.  
Pine Chapel  
Hampton, VA  
Ms. Linda Nicholson  
804/825-4709  
\$100,000

North Phoebus RC  
Hampton H. A.  
North Phoebus  
Hampton, VA  
Mrs. Elaine Gray  
804/722-2387  
\$17,500

Centennial Heights Assembly  
Cumberland Plateau H. A.  
Centennial Heights  
Haysi, VA  
Ms. Faye Wampler  
703/865-4336  
\$94,000

Pin Oaks Estates RC  
Petersburg, Va H. A.  
Pin Oaks Estates  
Petersburg, VA  
Ms. Darlene Walker-Lyons  
804/732-4190  
\$73,600

Salishan Alliance for CS  
Tacoma H. A.  
Salishan  
Takoma, WA  
Beverly Johnson  
206/473-6276  
\$49,000



From: Monday, January 8, 1990  
To: Wednesday, April 11, 1990

## Summary of HUD News Releases

HUD No. 90-38 (Williams)

Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to:  
Press Release Center, U.S. Department of Housing and Urban Development, Room 9246, Washington, D.C. 20410.

### General Releases

HUD No. 90-01	Texas Commission On Human Rights Eligible To Investigate Federal Housing Discrimination (1/9/90)
HUD No. 90-02	Survey of Mortgage Lending Activity - Third Quarter 1989 (1/8/90)
HUD No. 90-03	HUD Publishes Rules For Single Family Property Disposition Homeless Initiatives (1/11/90)
HUD No. 90-04	HUD Publishes New Maximum Amounts for FHA Mortgages (1/15/90)
HUD No. 90-05	Summary of HUD News Releases (1989)
HUD No. 90-06	Kemp Takes Steps To Make HUD The 1990's Model Of Financial Integrity And Accountability (1/11/90)
HUD No. 90-07	Kemp Taps Dr. Villane To Head HUD's Region II (1/17/90)
HUD No. 90-08	Kemp Awards \$5 Million In Grants For Child Care In Public Housing (1/16/90)
HUD No. 90-09	Kemp Announces Restructuring Of Full Insurance Program For Multifamily Housing, Coinsurance To End (1/17/90)
HUD No. 90-10	Kemp Takes Action To Protect Public Trust In Passaic (1/22/90)
HUD No. 90-11	HUD Funds Urban Economic Development Work/Study Programs For 230 Minority Students (1/23/90)
HUD No. 90-12	Secondary Market Prices And Yields And Interest Rates For Home Loans - January 1, 1990 (1/23/90)

HUD No. 90-13           Kemp, Sullivan Commit To Coordinate Housing, Welfare  
Programs   (1/24/90)

HUD No. 90-14           '91 Bush-Kemp Budget For HUD Focuses On Homeownership  
And Expanded Housing Opportunities   (1/29/90)

HUD No. 90-15           Third Quarter '89 Survey Of Mortgage-Related Security  
Holdings Show Major Financial Institutions Are A More  
Important Source Of Residential Finance Than  
Previously Indicated   (1/30/90)

HUD No. 90-16           New Private Mortgage Insurance Activity - December  
1989   (1/31/90)

HUD No. 90-17           Survey Of Mortgage Lending Activity - October 1989  
(1/31/90)

HUD No. 90-18           Kemp Targets High Vacancy Rates In Public Housing  
(2/8/90)

HUD No. 90-19           Statement By HUD Secretary Jack Kemp On Mis-  
Management Of Federally-Assisted Housing   (2/14/90)

HUD No. 90-20           Secondary Market Prices And Yields And Interest Rates  
For Home Loans - February 1, 1990   (2/22/90)

HUD No. 90-21           Kemp Acts To Help Veterans Obtain Higher Mortgage  
Loans   (2/22/90)

HUD No. 90-22           Survey of Mortgage Lending Activity - November 1989  
(2/28/90)

HUD No. 90-23           New Affordable Housing Program Will Create Up To \$1  
Billion In Low Income Housing   (3/1/90)

HUD No. 90-24           New Private Mortgage Insurance Activity - January  
1990   (3/1/90)

HUD No. 90-25           I. Toni Thomas Appointed Manager Of HUD's Washington,  
D.C. Field Office   (3/2/90)

HUD No. 90-26           Deputy Under Secretary HUD Post Goes To Native D.C.  
Activist   (3/2/90)

HUD No. 90-27           Former Babylon Council Member Tapped For Promotion To  
Key Job At U.S. Department Of Housing And Urban  
Development   (3/8/90)

HUD No. 90-28           Arthur J. Hill To Be Sworn In As Tenth President Of  
GNMA   (3/12/90)

HUD No. 90-28A           Kemp Sees Bipartisan Effort In Congress For H.O.P.E.;  
"Cornerstone Of New Effort To Empower The Poor"  
(3/13/90)

HUD No. 90-29           Commission Named To Propose Elimination Of Barriers  
To Affordable Housing (3/29/90)

HUD No. 90-30           Secondary Market Prices And Yields And Interest  
Rates For Home Loans - March 1, 1990 (3/21/90)

HUD No. 90-31           New Private Mortgage Insurance Activity - February  
1990 (3/27/90)

HUD No. 90-32           Rusty Paul Tapped For High HUD Post (3/28/90)

HUD No. 90-33           Des Moines Federal Home Loan Bank--William H.  
McCarney--Named Manager of HUD's Iowa Field Office  
(3/28/90)

HUD No. 90-34           Treasury And HUD Call FHA Insurance Fund Debentures  
(3/30/90)

HUD No. 90-35           HUD Subsidized Residents Can Take Census Jobs Without  
Risk Of Increased Rents (4/2/90)

HUD No. 90-36           Survey Of Mortgage Lending Activity - December 1989  
(3/30/90)

HUD No. 90-37           Jackson Native Appointed Manager Of HUD's Mississippi  
Office (4/11/90)

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-37  
Lou Rotterman (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday  
April 11, 1990

## JACKSON NATIVE APPOINTED MANAGER OF HUD'S MISSISSIPPI OFFICE

Secretary of Housing and Urban Development Jack Kemp today announced the appointment of a Manager with 19 years of HUD service to head the department's Mississippi Office.

She is Sandra S. Freeman.

A native of Jackson, Ms. Freeman, 42, began working in HUD's Jackson office in 1971. She was promoted to Deputy Manager in July, 1985, and has served as Acting Manager since February of this year.

As Manager of the Jackson Office, Ms. Freeman will be responsible for the administration of all of HUD's programs throughout Mississippi and the supervision of 89 HUD employees. During 1989, HUD funded some \$34 million in Community Development funds and expended approximately \$137 million to support more than 45,000 subsidized housing units throughout the State of Mississippi.

By the end of 1989, over 68,000 single family homes had been insured in Mississippi, for a total of \$2.3 billion, under FHA Insurance Programs. Nearly 12,000 multi-family units have been insured with mortgages totalling over \$239 million. -more-

Ms. Freeman's many honors in her career at HUD include two Special Recognition Awards from the Secretary, the Regional Administrator's Award for Superior Service, and the Regional Administrator's Recognition of Exceptional Performance. She was the first HUD recipient of the Mississippi Association of Housing and Redevelopment Officials (MAHRO) Award for her outstanding support of housing and redevelopment programs.

Ms. Freeman attended the University of Mississippi at Oxford and Millsaps College at Jackson. She is a graduate of Byram High School.

# # #



Washington, D.C. 20410

# News Release

HUD-No. 90-36

Robert A. Knight (202) 755-7271

Robert E. Nipp (202) 755-6685

FOR RELEASE

Friday

March 30, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY December 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$31.9 billion in December 1989. This volume was approximately the same as were the closings in December 1988.

Savings and loan associations were first with a 36 percent share of the total 1-4 family mortgage originations. Commercial banks were second with 33 percent of the 1-4 family mortgage originations. Mortgage companies were third with a 17 percent share. The volume for savings and loan associations' at \$11.5 billion was down 15 percent from last December. The commercial banks' volume of \$10.6 billion originations, was up 27 percent from December 1988, while the volume of mortgage companies was \$5.6 billion, down 14 percent from the previous December.

Long-term loans on multifamily residential properties totaled \$3.7 billion in December 1989, declining from that of December 1988 by 19 percent. Commercial banks led the major apartment loan lenders with 28 percent of the total. Savings and loan associations were second with a 26 percent share. Mortgage companies were third with a 16 percent share of the market, followed by mutual savings banks with an 11 percent share.

Loans closed on long-term nonresidential properties were \$17.3 billion in December 1989, 18 percent less than the December 1988 figure. Commercial banks accounted for 73 percent of the total of such loans closed. Life insurance companies had an 19 percent

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share while savings and loan associations accounted for 4 percent of the market.

Construction loans for 1-4 family homes, at \$5.5 billion in December 1989, were down 9 percent from December 1988. Multifamily construction loans were \$3.9 billion, an increase of 23 percent from December last year. Nonresidential construction loans, at \$12.6 billion, were 17 percent less than a year ago.

For other property type categories, long-term farm mortgage loan closings were \$0.7 billion in December of 1989, a decrease of 4 percent from December 1988. Land loan originations were \$3.4 billion, down 45 percent from one year ago.

In the secondary market, purchases of home loans amounted to \$45.1 billion, an increase of 42 percent from December 1988. Among the major lender groups, Federally sponsored mortgage pools purchased \$23.0 billion, or 51 percent of the total loans. Commercial banks and mortgage companies were tied for second with 13 percent each in loan purchases. Savings and loan associations were in fourth place with a 9 percent share of purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$42.9 billion in December 1989, 12 percent higher than a year ago. Federally sponsored mortgage pools, at \$23.0 billion, accounted for a 54 percent market share. Commercial banks at \$11.7 billion had a 27 percent share. Federal credit agencies had \$2.7 billion in net acquisitions, a 6 percent share of the market.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$42.7 billion in December of 1989, up 3 percent from December 1988. Repayments of construction and land loans totaled 30.5 billion in December 1989, up 1 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$22.6 billion, down 1 percent from last December. New commitments for multifamily long-term loans were \$3.5 billion in December of 1989, up 12 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$7.7 billion in December 1989, up 8 percent from the December 1988 volume.

New commitments for home construction loans were \$3.8 billion in December 1989, down 3 percent from the level of commitments in December 1988. New commitments for multifamily construction loans totaled \$1.2 billion, down 12 percent from the December 1988 volume. New commitments for nonresidential construction loans amounted to \$3.8 billion, down 21 percent from that of December 1988.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	8386	2602	13483	455	0	6459	0	2	250	0	122	31759
89 JANUARY	8010	2033	10292	72	0	5286	0	1	212	0	89	25995
FEBRUARY	7201	1483	9324	61	0	4494	0	2	187	0	76	22827
MARCH	8673	1832	12871	51	0	5990	0	1	236	0	96	29750
APRIL	9021	1753	11432	101	0	5530	0	1	188	0	91	28117
MAY	10570	1968	11289	99	0	5302	0	1	231	0	123	29583
JUNE	11445	1865	10870	76	0	5477	0	1	249	0	131	30114
JULY	9457	2748	9495	85	1	5522	0	2	203	0	136	27649
AUGUST	11822	3055	12263	121	0	6150	0	2	263	0	118	33794
SEPTEMBER	12646	2935	11946	110	104	5592	0	2	264	0	92	33691
OCTOBER	12279	3096	12069	171	23	5496	0	2	208	0	94	33438
NOVEMBER	10763	2981	11168	171	12	5212	0	2	230	0	85	30623
DECEMBER	10625	3588	11461	325	14	5555	0	34	223	0	78	31903
PCT SHARE--DECEMBER	33	11	36	1	0	17	0	0	1	0	0	
12 MOS. 88	101863	28425	160446	3331	32	85307	0	18	2858	0	1286	3835
12 MOS. 89	122510	29336	134480	1443	154	65606	0	51	2694	0	1209	35748
PER CENTAGE INCREASE												
88-89 DECEMBER	27	38	-15	-29	0	-14	0	1600	-11	0	-36	0
88-89 12 MOS.	20	3	-16	-57	381	-23	0	183	-6	0	-6	-7
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	2784	221	2139	0	0	913	0	0	0	0	1	6058
89 JANUARY	3817	146	1658	0	0	396	0	0	0	0	0	6018
FEBRUARY	2867	149	1629	0	0	370	0	0	0	0	0	5015
MARCH	2684	146	2126	0	0	410	0	0	0	0	0	5366
APRIL	2204	141	2001	0	0	339	0	0	0	0	0	4684
MAY	2591	194	2067	0	0	432	0	0	0	0	0	5284
JUNE	3172	181	2076	0	0	454	0	0	0	0	0	5883
JULY	4575	179	1742	0	0	383	0	0	0	0	1	6880
AUGUST	3138	168	1998	0	0	379	0	0	0	0	0	5683
SEPTEMBER	3062	209	1746	0	0	330	0	0	0	0	0	5348
OCTOBER	2810	271	1536	0	0	250	0	0	0	0	2	4869
NOVEMBER	2460	166	1388	0	0	285	0	0	0	0	1	4300
DECEMBER	3621	105	1535	0	0	232	0	0	0	0	4	5497
PCT SHARE--DECEMBER	66	2	28	0	0	4	0	0	0	0	0	
12 MOS. 88	36285	2497	24250	0	0	6837	0	0	0	0	11	69880
12 MOS. 89	37002	2057	21502	0	0	4260	0	0	0	0	8	64828
PER CENTAGE INCREASE												
88-89 DECEMBER	30	-53	-28	0	0	-75	0	0	0	0	300	-9
88-89 12 MOS.	2	-18	-11	0	0	-38	0	0	0	0	-27	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & LOAN BANKS	ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	898	356	1922	628	6	404	0	0	130	0	194	4538
89 JANUARY	391	117	1266	329	6	561	0	0	83	0	151	2904
FEBRUARY	991	145	1163	67	6	131	0	0	50	0	164	2717
MARCH	484	101	1419	142	0	155	0	0	77	0	87	2465
APRIL	387	77	1100	153	0	331	0	0	264	0	93	2406
MAY	618	83	865	189	0	286	0	0	148	0	71	2260
JUNE	881	124	856	163	2	159	0	0	123	0	181	2489
JULY	347	145	575	175	1	296	0	0	53	0	74	1666
AUGUST	749	157	848	258	0	329	0	0	77	0	49	2468
SEPTEMBER	365	197	746	290	4	678	0	1	92	0	83	2456
OCTOBER	977	142	871	407	12	275	0	1	89	0	169	2942
NOVEMBER	848	212	728	280	3	650	0	2	65	0	163	2951
DECEMBER	1034	405	972	333	10	592	0	0	73	0	251	3669
PCT SHARE-DECEMBER	28	11	26	9	0	16	0	0	2	0	7	
12 MOS. 88	6920	3065	17486	3732	34	4526	0	82	1155	0	1158	38158
12 MOS. 89	8073	1905	11409	2786	44	4443	0	4	1194	0	1536	31394
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	15	14	-49	-47	67	47	0	0	-44	0	29	-19
88-89 12 MOS.	17	-38	-35	-25	29	-2	0	-95	3	0	33	-18
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	2209	160	589	4	0	63	0	2	32	0	67	3126
89 JANUARY	1264	137	330	12	0	60	0	1	2	0	85	1891
FEBRUARY	1876	145	189	8	0	45	0	1	35	0	68	2368
MARCH	1531	133	423	14	0	47	0	1	35	0	142	2326
APRIL	2070	100	314	3	0	35	0	1	34	0	75	2632
MAY	2402	104	369	5	0	33	0	0	35	0	174	3122
JUNE	2164	111	393	3	0	63	0	0	33	0	301	3068
JULY	2854	103	335	3	0	39	0	1	28	0	73	3436
AUGUST	4344	242	373	3	0	23	0	1	36	0	63	5085
SEPTEMBER	3037	75	242	3	0	5	0	1	33	0	91	3487
OCTOBER	2529	134	289	6	0	45	0	1	33	0	81	3118
NOVEMBER	2909	64	316	4	0	17	0	1	33	0	71	3414
DECEMBER	3352	103	254	5	0	22	0	2	33	0	83	3854
PCT SHARE-DECEMBER	87	3	7	0	0	1	0	0	1	0	2	
12 MOS. 88	23184	2694	5553	67	0	908	0	29	334	0	1036	33805
12 MOS. 89	30332	1450	3827	69	0	434	0	11	370	0	1307	37801
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	52	-36	-57	25	0	-65	0	0	3	0	24	23
88-89 12 MOS.	31	-46	-31	3	0	-52	0	-62	11	0	26	12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
03/30/90

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	12378	630	1768	5879	0	224	0	2	33	0	69	20983
89 JANUARY	8301	462	1271	1146	0	121	0	20	44	0	0	11365
FEBRUARY	7601	482	890	1151	0	38	0	12	36	0	54	10264
MARCH	7784	564	1114	2086	185	63	0	0	37	0	21	11854
APRIL	5717	452	921	2264	20	122	0	1	36	0	78	9611
MAY	9324	485	909	1467	20	186	0	1	33	0	87	12512
JUNE	9627	373	882	2102	31	95	0	5	37	0	45	13196
JULY	13616	356	585	1996	13	135	0	1	32	0	81	16815
AUGUST	10140	396	752	2342	13	269	0	3	32	0	13	13960
SEPTEMBER	7800	411	564	2727	130	226	0	5	48	0	14	11925
OCTOBER	10830	463	559	2366	40	6	0	6	27	0	65	14362
NOVEMBER	10600	411	534	2777	25	416	0	10	41	0	0	14814
DECEMBER	12591	509	622	3251	30	11	0	31	40	0	184	17269
PCT SHARE-DECEMBER	73	3	4	19	0	0	0	0	0	0	1	
12 MOS. 88	124106	6839	17529	29986	229	1032	0	396	423	0	1064	1816
12 MOS. 89	113931	5364	9603	25675	507	1688	0	95	443	0	642	15794.
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	2	-19	-65	-45	0	-95	0	1450	21	0	167	-18
88-89 12 MOS.	-8	-22	-45	-14	121	64	0	-76	5	0	-40	-13
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	13166	272	690	21	0	1065	0	0	0	0	27	15241
89 JANUARY	9155	102	368	18	1	103	0	0	0	0	23	9770
FEBRUARY	11071	132	302	29	0	184	0	0	0	0	165	11883
MARCH	10222	134	482	12	0	549	0	0	0	0	0	11400
APRIL	8627	344	468	13	0	91	0	0	0	0	21	9564
MAY	8625	199	494	9	0	138	0	0	0	0	31	9497
JUNE	9299	220	469	12	0	269	0	0	0	0	0	10268
JULY	11177	314	372	13	0	198	0	0	0	0	21	12094
AUGUST	10883	270	376	12	0	69	0	0	0	0	26	11636
SEPTEMBER	10221	237	397	11	0	15	0	0	0	0	18	10898
OCTOBER	8832	329	246	15	0	60	0	0	0	0	26	9508
NOVEMBER	10906	126	216	18	0	13	0	0	0	0	17	11296
DECEMBER	11917	327	324	21	0	28	0	0	0	0	19	12636
PCT SHARE-DECEMBER	94	3	3	0	0	0	0	0	0	0	0	
12 MOS. 88	135086	2481	7751	295	0	9234	0	0	0	0	390	155237
12 MOS. 89	120934	2733	4514	183	1	1717	0	0	0	0	367	130449
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	-9	20	-53	0	0	-97	0	0	0	0	-30	-17
88-89 12 MOS.	-10	10	-42	-38	0	-81	0	0	0	0	-6	-16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
03/30/90

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
88 DECEMBER	206	0	0	442	0	0	0	1	103	0	0	752
89 JANUARY	302	2	0	21	0	0	0	0	143	0	0	468
FEBRUARY	416	2	0	31	0	0	0	0	119	0	0	568
MARCH	585	2	0	21	0	0	0	0	152	0	0	760
APRIL	484	2	0	67	0	0	0	0	138	0	0	691
MAY	405	2	0	94	0	0	0	0	144	0	0	645
JUNE	602	2	0	139	0	0	0	0	137	0	0	880
JULY	510	0	0	79	0	0	0	0	115	0	0	704
AUGUST	286	0	0	104	0	0	0	0	110	0	0	500
SEPTEMBER	302	2	0	109	0	0	0	0	92	0	0	505
OCTOBER	851	0	0	103	0	0	0	0	107	0	0	1061
NOVEMBER	416	2	0	60	0	0	0	0	91	0	0	569
DECEMBER	581	0	0	55	0	0	0	0	82	0	0	718
PCT SHARE-DECEMBER	81	0	0	8	0	0	0	0	11	0	0	
12 MOS. 88	4588	0	0	1231	0	0	0	7	1768	0	0	7594
12 MOS. 89	5739	16	0	883	0	0	0	0	1430	0	0	8068
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	182	0	0	-88	0	0	0	0	-20	0	0	-4
88-89 12 MOS.	25	0	0	-28	0	0	0	0	-19	0	0	6
<b>LAND LOANS</b>												
88 DECEMBER	4522	70	1274	12	1	243	0	0	0	0	1	6122
89 JANUARY	2146	34	472	7	0	42	0	0	0	0	1	2703
FEBRUARY	3478	141	462	6	1	41	0	0	0	0	1	4129
MARCH	2863	95	742	11	0	70	0	0	0	0	0	3781
APRIL	2342	58	383	4	0	20	0	0	0	0	1	2808
MAY	3646	42	550	4	0	20	0	0	0	0	1	4262
JUNE	2253	77	647	7	0	94	0	0	0	0	1	3079
JULY	3243	32	456	6	0	72	0	0	0	0	1	3810
AUGUST	2887	74	399	2	0	54	0	0	0	0	3	3419
SEPTEMBER	2202	30	417	6	0	28	0	0	0	0	5	2689
OCTOBER	3583	30	402	9	0	26	0	0	0	0	3	4054
NOVEMBER	1812	77	297	5	0	31	0	0	0	0	3	2225
DECEMBER	2897	48	392	5	0	33	0	0	0	0	5	3380
PCT SHARE-DECEMBER	86	1	12	0	0	1	0	0	0	0	0	
12 MOS. 88	51460	658	9349	155	1	2594	0	0	0	0	5	64222
12 MOS. 89	33351	738	5619	72	1	531	0	0	0	0	25	40337
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	-36	-31	-69	-58	0	-86	0	0	0	0	400	-45
88-89 12 MOS.	-35	12	-40	-54	0	-80	0	0	0	0	400	-37

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	21867	3589	17173	7404	6	7087	0	5	516	0	385	58032
89 JANUARY	17004	2614	12829	1568	6	5968	0	21	482	0	240	40733
FEBRUARY	16209	2111	11377	1310	6	4663	0	14	392	0	294	36376
MARCH	17526	2499	15404	2300	185	6208	0	1	502	0	204	44829
APRIL	15610	2284	13453	2585	20	5983	0	2	626	0	262	40825
MAY	20916	2539	13063	1849	20	5774	0	2	556	0	281	45000
JUNE	22554	2363	12608	2480	33	5731	0	6	546	0	357	46679
JULY	23930	3249	10655	2335	15	5953	0	3	403	0	291	46834
AUGUST	22997	3608	13863	2825	13	6748	0	5	482	0	180	50721
SEPTEMBER	21114	3544	13256	3236	238	6496	0	8	496	0	189	48577
OCTOBER	24936	3701	13499	3047	75	5777	0	9	431	0	328	51803
NOVEMBER	22627	3605	12430	3288	40	6278	0	14	427	0	248	48958
DECEMBER	24831	4502	13055	3964	54	6158	0	65	418	0	513	53559
PCT SHARE--DECEMBER	46	8	24	7	0	11	0	0	1	0	1	
12 MOS. 88	237478	38328	195461	38280	295	90865	0	503	6204	0	3508	6109
12 MOS. 89	250253	36620	155492	30787	705	71737	0	150	5761	0	3387	55485
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	14	25	-24	-46	800	-13	0	1200	-19	0	33	-8
88-89 12 MOS.	5	-4	-20	-20	139	-21	0	-70	-7	0	-3	-9
<b>CONSTRUCTION LOANS</b>												
88 DECEMBER	18401	653	3418	25	0	2041	0	2	32	0	95	24667
89 JANUARY	14325	385	2356	30	1	559	0	1	2	0	108	17767
FEBRUARY	15959	426	2120	37	0	599	0	1	35	0	233	19410
MARCH	14767	414	3031	26	0	1006	0	1	35	0	142	19422
APRIL	13088	585	2783	20	0	465	0	1	34	0	96	17072
MAY	13969	498	2930	20	0	603	0	0	35	0	205	18260
JUNE	14724	512	2938	23	0	786	0	0	33	0	301	19316
JULY	18734	596	2449	19	0	620	0	1	28	0	95	22542
AUGUST	18655	680	2747	22	0	471	0	1	36	0	89	22701
SEPTEMBER	16516	521	2385	24	0	350	0	1	33	0	109	19938
OCTOBER	14507	734	2071	34	0	355	0	1	33	0	109	17844
NOVEMBER	17315	355	1920	30	0	315	0	1	33	0	89	20058
DECEMBER	19551	534	2113	33	0	282	0	2	33	0	106	22655
PCT SHARE--DECEMBER	86	2	9	0	0	1	0	0	0	0	0	
12 MOS. 88	197108	7672	37554	362	0	16979	0	29	334	0	1437	261475
12 MOS. 89	192110	6241	29843	318	1	6411	0	11	370	0	1682	236987
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	6	-18	-38	32	0	-86	0	0	3	0	12	-8
88-89 12 MOS.	-3	-19	-21	-12	0	-62	0	-62	11	0	17	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & BANKS	LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	1944	107	4987	688	27	2922	2117	13	3662	14547	719	31733
89 JANUARY	1876	170	3558	231	20	2909	2123	112	1874	11287	499	24658
FEBRUARY	1780	129	2475	264	54	2749	980	23	1573	12626	555	23208
MARCH	1776	84	3389	54	153	2826	660	19	1706	14938	589	26194
APRIL	1477	144	3324	125	42	2514	1346	120	1384	13222	766	24464
MAY	2044	158	2796	147	11	3803	1005	17	2003	11955	555	24494
JUNE	1932	82	2918	202	3	3598	1263	135	2530	14732	567	27962
JULY	1758	111	2719	137	39	4611	1366	18	2480	15268	518	29026
AUGUST	2500	132	3776	125	25	6134	1636	31	3217	15765	515	33857
SEPTEMBER	2166	159	3392	251	2	5225	1734	212	2166	20250	500	36056
OCTOBER	2610	289	2980	362	30	7008	696	38	2741	18959	491	36204
NOVEMBER	5527	290	2772	110	15	6390	1184	85	2595	20241	422	39631
DECEMBER	6025	168	4219	77	25	5943	2231	163	2870	23018	369	45108
PCT SHARE-DECEMBER	13	0	9	0	0	13	5	0	6	51	1	
12 MOS. 88	24301	4115	49492	2266	98	35812	23411	650	29135	142769	6055	318104
12 MOS. 89	31471	1916	38318	2085	419	53710	16224	973	27139	192261	6346	370862
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	210	57	-15	-89	-7	103	5	1154	-22	58	-49	42
88-89 12 MOS.	30	-53	-23	-8	328	50	-31	50	-7	35	5	17
<b>LOAN SALES</b>												
88 DECEMBER	4356	1434	9526	1504	0	7871	0	99	436	19	0	25245
89 JANUARY	3295	727	4943	130	0	8137	0	28	683	0	0	17943
FEBRUARY	2308	1419	6764	149	0	7581	0	118	924	1	0	19264
MARCH	2915	1057	8102	73	1	9612	0	0	529	7	0	22296
APRIL	2894	1551	5903	61	0	7491	0	0	82	90	0	18071
MAY	4704	681	6636	52	0	8217	0	0	138	36	0	20464
JUNE	4585	744	9129	83	0	7682	0	0	96	1	0	22319
JULY	6360	1369	7122	83	1	8073	0	0	64	10	0	23083
AUGUST	3125	1831	9889	66	1	8495	0	0	483	1	0	23891
SEPTEMBER	4960	2112	10402	82	0	9848	0	0	311	0	0	27715
OCTOBER	4525	1690	8569	122	0	11678	0	0	30	1	0	26616
NOVEMBER	3904	1788	9065	295	0	11215	0	0	262	1	0	26530
DECEMBER	4915	3432	14303	251	0	10743	0	0	439	0	0	34082
PCT SHARE-DECEMBER	14	10	42	1	0	32	0	0	1	0	0	
12 MOS. 88	39475	10428	97858	3668	34	118080	0	222	6326	258	20	276369
12 MOS. 89	48491	18402	100827	1447	3	108772	0	146	4041	148	0	282276
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	13	139	50	-83	0	36	0	0	1	0	0	35
88-89 12 MOS.	23	76	3	-61	-91	-8	0	-34	-36	-43	0	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	4	2	196	17	0	0	0	7	179	582	0	986
89 JANUARY	66	0	116	2	1	13	0	3	323	437	0	961
FEBRUARY	76	0	31	15	1	0	0	10	138	436	3	710
MARCH	73	0	97	12	10	0	0	5	229	387	2	815
APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	9	0	63	4	1	0	0	17	282	315	1	692
JUNE	0	1	126	24	0	0	0	1	294	193	2	641
JULY	0	0	32	14	1	0	0	8	290	388	0	733
AUGUST	0	0	76	24	1	0	0	37	262	656	0	1056
SEPTEMBER	95	0	69	43	0	0	0	31	267	116	3	624
OCTOBER	4	0	35	18	0	0	0	11	431	103	0	602
NOVEMBER	8	15	37	16	0	0	0	53	537	109	0	775
DECEMBER	299	0	278	22	0	0	0	37	447	362	15	1460
PCT SHARE-DECEMBER	20	0	19	2	0	0	0	3	31	25	1	
12 MOS. 88	81	164	2340	141	188	229	0	73	1962	5667	61	10,105
12 MOS. 89	633	17	1041	214	15	13	0	229	3728	4236	28	10155
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	8009	0	42	29	0	0	0	429	150	-38	0	48
88-89 12 MOS.	685	-90	-56	52	-92	-94	0	214	90	-25	-54	-7
<b>LOAN SALES</b>												
88 DECEMBER	0	179	568	0	0	480	0	0	0	0	0	1227
89 JANUARY	0	24	207	0	1	384	0	0	0	0	0	616
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	172	6	0	326	0	0	0	0	0	504
MAY	0	0	182	12	0	220	0	2	0	0	0	416
JUNE	0	117	151	14	0	81	0	0	0	0	0	363
JULY	0	0	503	1	0	282	0	10	0	0	0	796
AUGUST	0	3	800	0	0	329	0	0	0	0	0	1132
SEPTEMBER	28	5	217	13	0	689	0	1	0	0	0	953
OCTOBER	0	15	64	19	0	287	0	3	0	0	0	388
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
DECEMBER	169	0	390	1	0	575	0	2	0	0	0	1137
PCT SHARE-DECEMBER	15	0	34	0	0	51	0	0	0	0	0	
12 MOS. 88	80	332	4043	7	117	4425	0	13	402	0	1	9421
12 MOS. 89	197	165	3800	76	1	4573	0	21	0	0	0	8832
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	0	-100	-31	0	0	20	0	0	0	0	0	-7
88-89 12 MOS.	145	-50	-6	986	-99	3	0	62	0	0	0	-

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	1259	0	420	367	152	44	0	105	0	0	0	2347
89 JANUARY	896	0	275	70	151	0	0	57	0	0	0	1449
FEBRUARY	718	7	114	50	162	4	0	12	0	0	0	1067
MARCH	452	0	161	104	15	0	0	10	0	0	0	742
APRIL	568	0	149	58	57	0	0	2	0	0	0	834
MAY	956	0	214	128	10	0	0	20	0	0	0	1328
JUNE	42	0	254	79	2	10	0	67	0	0	0	454
JULY	44	57	201	45	0	4	0	143	0	0	0	494
AUGUST	19	57	438	44	0	0	0	164	0	0	0	722
SEPTEMBER	78	129	112	72	1	0	0	21	0	0	0	413
OCTOBER	112	67	93	190	0	0	0	3	0	0	0	465
NOVEMBER	56	83	89	79	0	0	0	66	0	0	0	373
DECEMBER	730	57	92	66	0	0	0	95	0	0	0	1039
PCT SHARE-DECEMBER	70	5	9	6	0	0	0	9	0	0	0	
12 MOS. 88	2415	89	3645	1571	689	251	0	650	1	0	0	9311
12 MOS. 89	4670	456	2192	985	398	18	0	660	0	0	0	9379
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	-42	0	-78	-82	0	0	0	-10	0	0	0	-56
88-89 12 MOS.	93	411	-40	-37	-42	-93	0	2	0	0	0	1
<b>LOAN SALES</b>												
88 DECEMBER	121	0	1917	29	2	107	0	0	0	0	0	2176
89 JANUARY	6	23	807	9	0	149	0	0	0	0	0	994
FEBRUARY	194	0	167	3	0	36	0	1	0	0	0	401
MARCH	510	47	164	35	21	46	0	0	0	0	0	823
APRIL	211	30	247	70	17	99	0	0	0	0	0	674
MAY	297	4	67	99	18	35	0	0	0	0	0	520
JUNE	310	37	204	142	16	110	0	0	0	0	0	819
JULY	50	6	106	5	0	137	0	3	0	0	0	308
AUGUST	120	0	220	1	0	269	0	10	0	0	0	620
SEPTEMBER	872	3	153	45	1	216	0	0	0	0	0	1290
OCTOBER	79	39	122	169	0	7	0	0	0	0	0	416
NOVEMBER	95	0	105	171	0	357	0	0	0	0	0	728
DECEMBER	160	0	326	16	0	18	0	0	0	0	0	520
PCT SHARE-DECEMBER	31	0	63	3	0	3	0	0	0	0	0	
12 MOS. 88	2037	419	5120	330	236	620	0	85	0	1	0	8847
12 MOS. 89	2903	189	2688	765	73	1479	0	14	0	0	0	8111
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	32	0	-83	-45	0	-83	0	0	0	0	0	-76
88-89 12 MOS.	43	-55	-48	132	-69	139	0	-84	0	0	0	-8

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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	2	0	0	0	0	0	0	0	0	0	2
FEBRUARY	0	2	0	0	0	0	0	0	0	0	0	2
MARCH	0	2	0	0	0	0	0	0	1	0	0	3
APRIL	0	2	0	0	0	0	0	0	159	0	0	161
MAY	0	2	0	0	0	0	0	0	4	0	0	6
JUNE	0	2	0	0	0	0	0	0	0	0	0	2
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
DECEMBER	0	0	0	64	0	0	0	0	15	0	0	79
PCT SHARE--DECEMBER	0	0	0	81	0	0	0	0	19	0	0	
12 MOS. 88	0	0	0	0	0	0	0	0	194	0	0	1
12 MOS. 89	0	12	0	447	0	0	0	0	183	0	0	642
PER CENTAGE INCREASE												
88-89 DECEMBER	0	0	0	0	0	0	0	0	-87	0	0	-30
88-89 12 MOS.	0	0	0	0	0	0	0	0	-6	0	0	231
<b>LOAN SALES</b>												
88 DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	32	0	0	0	0	0	0	0	0	0	0	32
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
DECEMBER	0	0	0	0	0	0	0	0	0	15	0	15
PCT SHARE--DECEMBER	0	0	0	0	0	0	0	0	0	100	0	
12 MOS. 88	0	0	0	0	0	0	0	0	0	194	0	194
12 MOS. 89	32	0	0	35	0	0	0	0	0	183	0	250
PER CENTAGE INCREASE												
88-89 DECEMBER	0	0	0	0	0	0	0	0	0	-87	0	-87
88-89 12 MOS.	0	0	0	0	0	0	0	0	0	-6	0	20

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 DECEMBER	3206	109	5603	1072	179	2966	2117	125	3954	15129	719	35179
89 JANUARY	2838	172	3949	303	172	2922	2123	172	2197	11724	499	27071
FEBRUARY	2574	138	2620	329	217	2753	980	45	1711	13062	558	24987
MARCH	2300	86	3647	170	178	2826	660	34	1936	15325	591	27753
APRIL	2050	146	3554	203	99	2514	1346	138	1771	13956	768	26544
MAY	3009	160	3073	279	22	3803	1005	54	2289	12270	556	26520
JUNE	1973	85	3298	305	5	3608	1263	203	2824	14925	569	29059
JULY	1802	168	2952	221	40	4615	1366	169	2771	15656	518	30278
AUGUST	2519	189	4290	495	26	6134	1636	232	3479	16421	515	35936
SEPTEMBER	2339	287	3573	406	3	5225	1734	264	2433	20366	503	37133
OCTOBER	2726	356	3108	581	30	7008	696	52	3173	19062	491	37283
NOVEMBER	5590	388	2898	210	15	6390	1184	204	3134	20350	422	40786
DECEMBER	7053	225	4589	229	25	5943	2231	295	3332	23380	384	47686
PCT SHARE-DECEMBER	15	0	10	0	0	12	5	1	7	49	1	
12 MOS. 88	26797	4368	55477	3978	975	36292	23411	1373	31292	148436	6116	338515
12 MOS. 89	36774	2401	41551	3731	832	53741	16224	1862	31050	196497	6374	391036
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	120	107	-18	-79	-86	100	5	136	-16	55	-47	36
88-89 12 MOS.	37	-45	-25	-6	-15	48	-31	36	-1	32	4	16
<b>LOAN SALES</b>												
88 DECEMBER	4477	1613	12011	1533	2	8458	0	99	436	132	0	28761
89 JANUARY	3301	774	5957	139	1	8670	0	28	683	0	0	19553
FEBRUARY	2502	1419	7313	152	0	8183	0	120	924	1	0	20614
MARCH	3425	1104	8878	108	22	9837	0	1	529	8	0	23912
APRIL	3104	1580	6322	137	17	7916	0	0	82	249	0	19408
MAY	5001	685	6885	163	18	8472	0	2	138	40	0	21404
JUNE	4926	898	9484	239	16	7873	0	0	96	1	0	23534
JULY	6411	1376	7731	89	1	8492	0	13	64	11	0	24187
AUGUST	3245	1834	10909	67	1	9093	0	10	483	1	0	25643
SEPTEMBER	5860	2120	10772	140	1	10753	0	1	311	0	0	29958
OCTOBER	4604	1745	8755	310	0	11972	0	3	30	2	0	27421
NOVEMBER	3999	1788	9290	511	0	12227	0	1	262	3	0	28081
DECEMBER	5244	3432	15019	268	0	11336	0	2	439	15	0	35754
PCT SHARE-DECEMBER	15	10	42	1	0	32	0	0	1	0	0	
12 MOS. 88	41592	11179	107021	4005	387	123125	0	320	6728	453	21	294831
12 MOS. 89	51623	18755	107315	2323	77	114824	0	181	4041	331	0	299470
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	17	113	25	-83	0	34	0	-98	1	-89	0	24
88-89 12 MOS.	24	68	0	-42	-80	-7	0	-43	-40	-27	0	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
88 DECEMBER	10330	2709	18470	1143	27	9381	2117	15	3912	14547	841	63492
89 JANUARY	9885	2203	13850	303	20	8195	2123	113	2086	11287	588	50653
FEBRUARY	8981	1612	11799	325	54	7243	980	25	1760	12626	631	46035
MARCH	10449	1916	16260	105	153	8816	660	20	1942	14938	685	55944
APRIL	10498	1897	14756	226	42	8044	1346	121	1572	13222	857	52581
MAY	12613	2126	14085	246	11	9105	1005	18	2234	11955	678	54077
JUNE	13377	1947	13788	278	3	9075	1263	136	2779	14732	698	58076
JULY	11215	2859	12214	222	40	10133	1366	20	2683	15268	654	56674
AUGUST	14323	3187	16039	246	25	12284	1636	33	3480	15765	633	67650
SEPTEMBER	14812	3093	15338	361	106	10817	1734	214	2430	20250	592	69747
OCTOBER	14889	3385	15049	533	53	12504	696	40	2949	18959	585	69642
NOVEMBER	16289	3271	13940	281	27	11602	1184	87	2825	20241	507	70254
DECEMBER	16650	3756	15680	402	39	11498	2231	197	3093	23018	447	77012
PCT SHARE-DECEMBER	22	5	20	1	0	15	3	0	4	30	1	
12 MOS. 88	126165	32540	209938	5597	130	121119	23411	668	31993	142769	7341	701
12 MOS. 89	153981	31252	172798	3528	573	119316	16224	1024	29833	192261	7555	7283
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	61	39	-15	-65	44	23	5	1213	-21	58	-47	21
88-89 12 MOS.	22	-4	-18	-37	341	-1	-31	53	-7	35	3	4
<b>NET ACQUISITIONS</b>												
88 DECEMBER	5974	1275	8944	-361	27	1510	2117	-84	3476	14528	841	38247
89 JANUARY	6590	1476	8907	173	20	58	2123	85	1403	11287	588	32710
FEBRUARY	6673	193	5035	176	54	-338	980	-93	836	12625	631	26771
MARCH	7534	859	8158	32	152	-796	660	20	1413	14931	685	33648
APRIL	7605	346	8853	165	42	553	1346	121	1490	13132	857	34510
MAY	7909	1445	7449	194	11	888	1005	18	2096	11919	678	33613
JUNE	8792	1203	4659	195	3	1393	1263	136	2683	14731	698	35756
JULY	4855	1490	5092	139	39	2060	1366	20	2619	15258	654	33591
AUGUST	11198	1355	6150	180	24	3789	1636	33	2997	15764	633	43759
SEPTEMBER	9852	981	4936	279	106	969	1734	214	2119	20250	592	42032
OCTOBER	10364	1694	6480	411	53	826	696	40	2919	18958	585	43026
NOVEMBER	12385	1483	4875	-14	27	387	1184	87	2563	20240	507	43724
DECEMBER	11736	325	1377	151	39	755	2231	197	2654	23018	447	42929
PCT SHARE-DECEMBER	27	1	3	0	0	2	5	0	6	54	1	
12 MOS. 88	86690	22112	112080	1929	96	3039	23411	446	25667	142511	7321	425302
12 MOS. 89	105490	12850	71971	2081	570	10544	16224	878	25792	192113	7555	446069
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	96	-75	-85	-142	44	-50	5	-335	-24	58	-47	12
88-89 12 MOS.	22	-42	-36	8	494	247	-31	97	0	35	3	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 12

 REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
 (MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 DECEMBER	18260	1203	7490	3597	112	252	454	171	1989	7373	395	41296
89 JANUARY	9226	1285	8366	1083	115	185	466	449	2167	5885	289	29516
FEBRUARY	13431	1043	5983	1097	112	168	478	68	2225	4340	278	29223
MARCH	8752	1240	6919	2306	78	244	481	92	2115	3959	242	26428
APRIL	9409	1127	7061	1416	66	167	482	76	2022	6685	335	28846
MAY	11130	1155	7384	1324	79	223	488	97	1996	5604	242	29722
JUNE	10742	23080	6661	1748	132	172	504	244	2080	5456	344	51163
JULY	12684	2236	6317	1779	50	168	510	139	1883	6209	287	32263
AUGUST	13262	1392	8329	1420	44	184	518	190	2064	6450	246	34098
SEPTEMBER	12622	1321	10862	3027	51	213	514	240	2803	7295	376	39324
OCTOBER	16743	1317	12215	3099	132	248	523	207	2028	7232	298	44042
NOVEMBER	16485	1412	8204	1098	52	231	524	229	2165	6025	210	36635
DECEMBER	19583	656	10323	2315	43	222	529	193	2034	6540	302	42740
PCT SHARE-DECEMBER	46	2	24	5	0	1	1	0	5	15	1	
12 MOS. 88	163973	13014	105838	19401	1094	3829	4754	1284	26870	71177	5653	416887
12 MOS. 89	154069	37263	98624	21712	954	2425	6017	2224	25582	71680	3449	424000
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	7	-45	38	-36	-62	-12	17	13	2	-11	-24	3
88-89 12 MOS.	-6	186	-7	12	-13	-37	27	73	-5	1	-39	2
<b>CONSTRUCTION AND LAND LOANS</b>												
88 DECEMBER	21359	644	6128	50	0	1708	0	3	45	0	390	30327
89 JANUARY	17638	420	3641	36	2	477	0	2	9	0	320	22545
FEBRUARY	16771	360	3151	32	1	473	0	12	9	0	317	21126
MARCH	18353	760	4552	50	0	1300	0	1	26	0	161	25203
APRIL	16770	462	3152	35	0	435	0	1	195	0	170	21221
MAY	16324	485	4379	39	0	608	0	1	85	0	164	22084
JUNE	15691	439	4819	51	0	721	0	0	77	0	524	22322
JULY	17952	521	3687	28	0	796	0	1	4	0	179	23168
AUGUST	22298	495	3467	32	0	451	0	0	23	0	145	26911
SEPTEMBER	17298	778	3822	34	0	451	0	1	40	0	152	22576
OCTOBER	19206	569	4785	63	0	295	0	0	33	0	134	25084
NOVEMBER	20286	553	3835	21	0	365	0	0	11	0	116	25187
DECEMBER	23765	921	5238	47	6	367	0	2	33	0	137	30517
PCT SHARE-DECEMBER	78	3	17	0	0	1	0	0	0	0	0	
12 MOS. 88	235356	6001	50876	454	1	19335	0	25	494	0	6014	318555
12 MOS. 89	222351	6764	48528	468	9	6739	0	21	545	0	2519	287944
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	11	43	-15	-6	0	-79	0	-33	-27	0	-65	1
88-89 12 MOS.	-6	13	-5	3	800	-65	0	-16	10	0	-58	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	1462	85	2212	0	0	155	0	0	0	0	0	3914
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1595	43	2074	0	0	434	0	0	0	0	0	4145
MARCH	2111	43	2598	0	0	292	0	0	0	0	0	5043
APRIL	2293	56	2206	0	0	289	0	0	0	0	0	4844
MAY	2181	77	3787	0	0	341	0	0	0	0	0	6385
JUNE	2257	46	3759	0	0	550	0	0	0	0	0	6612
JULY	2215	18	3551	0	0	234	0	0	0	0	0	6018
AUGUST	2179	10	3232	0	0	326	0	0	0	0	0	5747
SEPTEMBER	2122	18	2118	0	0	279	0	0	0	0	0	4537
OCTOBER	2042	33	2119	0	0	251	0	0	0	0	0	4445
NOVEMBER	2607	17	1948	0	0	258	0	0	0	0	0	4830
DECEMBER	1735	53	1784	0	0	238	0	0	0	0	0	3809
PCT SHARE-DECEMBER	46	1	47	0	0	6	0	0	0	0	0	
12 MOS. 88	18305	965	28707	0	0	4406	0	0	0	0	61	524
12 MOS. 89	24388	445	31009	0	0	3957	0	0	0	0	0	5975
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	19	-38	-19	0	0	54	0	0	0	0	0	-3
88-89 12 MOS.	33	-54	8	0	0	-10	0	0	0	0	0	14
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	17919	366	19120	0	0	1393	0	6	0	0	111	38916
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18823	288	19388	0	0	1989	0	6	0	0	317	40811
MARCH	18898	285	20432	0	0	2017	0	6	0	0	228	41867
APRIL	21059	228	20437	0	0	2172	0	5	0	0	158	44059
MAY	21935	317	19769	0	0	2257	0	5	0	0	118	44401
JUNE	21730	266	19363	0	0	2490	0	5	0	0	103	43957
JULY	21520	214	19215	0	0	1935	0	5	0	0	129	43018
AUGUST	21563	181	19112	0	0	2770	0	5	0	0	70	43702
SEPTEMBER	20941	216	19172	0	0	2678	0	5	0	0	63	43075
OCTOBER	19461	202	18610	0	0	1644	0	5	0	0	0	39921
NOVEMBER	18638	191	17733	0	0	1723	0	5	0	0	54	38344
DECEMBER	19246	183	16969	0	0	1881	0	5	0	0	48	38332
PCT SHARE-DECEMBER	50	0	44	0	0	5	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	7	-50	-11	0	0	35	0	-17	0	0	-57	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 14

 COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	2313	1449	14576	1	0	4352	0	0	66	0	4	22761
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3781	1217	12864	21	0	5930	0	0	64	0	0	23876
MARCH	4785	1323	16305	18	0	6254	0	0	68	0	12	28765
APRIL	5674	996	13544	26	0	5181	0	0	92	0	23	25536
MAY	6828	1086	12560	31	0	5602	0	0	90	0	17	26214
JUNE	7326	918	11898	146	0	5038	0	0	92	0	6	25424
JULY	6034	579	11416	38	0	5748	0	0	83	0	6	23904
AUGUST	5327	715	10370	36	0	7637	0	0	133	0	5	24224
SEPTEMBER	6412	753	13647	5	0	6043	0	0	140	0	8	27008
OCTOBER	6819	600	13732	76	0	6919	0	0	65	0	25	28236
NOVEMBER	6817	528	12783	23	0	4531	0	0	96	0	13	24792
DECEMBER	5889	809	11607	18	0	4094	0	0	167	0	33	22617
PCT SHARE-DECEMBER	26	4	51	0	0	18	0	0	1	0	0	
12 MOS. 88	49596	19108	183983	252	0	57662	0	0	1114	0	351	312066
12 MOS. 89	68632	10576	152249	440	0	67724	0	0	1170	0	148	300938
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	155	-44	-20	1700	0	-6	0	0	153	0	725	-1
88-89 12 MOS.	38	-45	-17	75	0	17	0	0	5	0	-58	-4
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	9288	3250	28799	15	0	11781	0	0	331	0	105	53569
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10452	2715	30040	26	0	10680	0	0	337	0	212	54462
MARCH	12191	2919	31735	38	0	13008	0	0	304	0	173	60368
APRIL	13547	1914	30999	41	0	10364	0	0	322	0	266	57453
MAY	15069	2484	37404	47	0	8912	0	0	322	0	255	64494
JUNE	15674	1960	27846	167	0	8901	0	0	318	0	255	55120
JULY	15337	1568	28024	169	0	10865	0	0	308	0	199	56470
AUGUST	13165	1375	28068	160	0	12142	0	0	347	0	236	55493
SEPTEMBER	16979	1733	29355	129	0	12157	0	0	353	0	256	60962
OCTOBER	17250	1627	28966	139	0	12704	0	0	270	0	302	61258
NOVEMBER	17933	1583	28048	104	0	12008	0	0	284	0	282	60243
DECEMBER	16621	1575	26023	59	0	9376	0	0	282	0	326	54262
PCT SHARE-DECEMBER	31	3	48	0	0	17	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	79	-52	-10	293	0	-20	0	0	-15	0	210	1

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	477	80	686	0	0	147	0	0	0	0	3	1393
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	868	64	333	0	0	44	0	0	0	0	0	1309
MARCH	493	66	563	0	0	231	0	0	0	0	5	1358
APRIL	670	91	343	0	0	67	0	0	0	0	0	1171
MAY	503	51	367	0	0	37	0	0	0	0	1	959
JUNE	1001	125	380	0	0	207	0	0	0	0	10	1723
JULY	693	294	442	16	0	263	0	0	0	0	1	1710
AUGUST	392	13	402	15	0	55	0	0	0	0	1	878
SEPTEMBER	477	123	362	0	0	161	0	0	0	0	8	1131
OCTOBER	562	272	341	0	0	222	0	0	0	0	0	1398
NOVEMBER	551	150	390	54	0	156	0	0	0	0	0	1301
DECEMBER	701	165	275	0	0	76	0	0	0	0	13	1231
PCT SHARE--DECEMBER	57	13	22	0	0	6	0	0	0	0	1	
12 MOS. 88	8431	1563	7521	174	0	1114	0	0	0	0	83	18.
12 MOS. 89	7247	1429	4636	85	0	1575	0	0	0	0	39	150.
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	47	108	-60	0	0	-48	0	0	0	0	333	-12
88-89 12 MOS.	-14	-9	-38	-51	0	41	0	0	0	0	-53	-21
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	10830	1175	3880	66	0	496	0	0	0	0	77	16524
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10068	440	3489	35	0	394	0	0	0	0	70	14496
MARCH	10529	1367	3090	34	0	557	0	0	0	0	75	15652
APRIL	10621	1392	2868	27	0	581	0	0	0	0	70	15560
MAY	10587	1234	3131	24	0	383	0	0	0	0	67	15426
JUNE	10141	1114	3051	22	0	536	0	0	0	0	67	14931
JULY	10671	1300	3208	35	0	360	0	0	0	0	60	15634
AUGUST	10593	1220	3297	33	0	390	0	0	0	0	58	15591
SEPTEMBER	10392	1438	2940	36	0	421	0	0	0	0	57	15283
OCTOBER	9926	1519	2818	30	0	491	0	0	0	0	0	14784
NOVEMBER	10123	1278	2840	81	0	409	0	0	0	0	50	14781
DECEMBER	11400	1191	2894	79	0	485	0	0	0	0	53	16102
PCT SHARE--DECEMBER	71	7	18	0	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	5	1	-25	20	0	-2	0	0	0	0	-31	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 16

 COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	278	105	1733	222	0	776	0	0	10	0	4	3128
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	251	97	1347	159	0	2538	0	0	21	0	0	4414
MARCH	369	167	1560	100	0	486	0	0	24	0	14	2720
APRIL	304	171	1029	148	0	1325	0	0	37	0	0	3015
MAY	279	51	738	301	0	376	0	0	54	0	0	1799
JUNE	351	79	754	266	0	371	0	0	56	0	11	1888
JULY	257	83	741	378	0	702	0	0	44	0	0	2205
AUGUST	184	91	671	359	0	451	0	0	90	0	0	1846
SEPTEMBER	276	106	831	464	0	799	0	0	552	0	8	3036
OCTOBER	547	70	819	335	0	873	0	0	33	0	3	2680
NOVEMBER	242	125	870	404	0	1302	0	0	31	0	0	2973
DECEMBER	249	123	846	370	0	1895	0	0	23	0	8	3514
PCT SHARE-DECEMBER	7	3	24	11	0	54	0	0	1	0	0	
12 MOS. 88	2395	2063	18698	3794	0	4542	0	0	961	0	81	32533
12 MOS. 89	3450	1283	11421	3416	0	11341	0	0	982	0	44	31936
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	-10	17	-51	67	0	144	0	0	130	0	100	12
88-89 12 MOS.	44	-38	-39	-10	0	150	0	0	2	0	-46	-2
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	5101	480	6233	1010	0	1933	0	1	2442	0	1166	18367
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5149	436	5692	1008	0	4036	0	1	2347	0	1153	19822
MARCH	5319	755	5446	861	0	4321	0	1	2298	0	924	19925
APRIL	5025	507	5019	875	0	2133	0	1	2226	0	965	16751
MAY	4898	433	6160	929	0	1912	0	1	2192	0	885	17410
JUNE	4928	345	4745	1019	0	1027	0	1	2153	0	861	15079
JULY	5102	333	4861	1159	0	902	0	1	2166	0	862	15386
AUGUST	4853	369	4946	1101	0	1353	0	0	2220	0	846	15687
SEPTEMBER	4516	376	4780	1436	0	1727	0	1	2622	0	851	16309
OCTOBER	5275	360	4881	1367	0	1730	0	1	2533	0	942	17090
NOVEMBER	4789	424	4677	1327	0	2317	0	1	2420	0	884	16839
DECEMBER	5284	428	4456	1055	0	2168	0	1	2386	0	883	16660
PCT SHARE-DECEMBER	32	3	27	6	0	13	0	0	14	0	5	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	4	-11	-29	4	0	12	0	0	-2	0	-24	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
 03/30/90

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	3024	102	905	50	0	701	0	0	0	0	0	4782
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2589	63	606	62	0	20	0	0	0	0	0	3339
MARCH	2904	123	769	0	0	48	0	0	0	0	0	3844
APRIL	3141	33	551	36	0	110	0	0	0	0	0	3872
MAY	2831	105	710	57	0	91	0	0	0	0	0	3794
JUNE	3535	58	577	0	0	373	0	0	0	0	0	4543
JULY	4417	95	424	79	0	200	0	0	0	0	0	5214
AUGUST	3373	59	385	76	0	129	0	0	0	0	0	4022
SEPTEMBER	3743	121	434	96	0	17	0	0	0	0	0	4411
OCTOBER	2823	33	345	21	0	157	0	0	0	0	0	3380
NOVEMBER	3938	110	326	91	0	49	0	0	0	0	0	4514
DECEMBER	3290	31	366	62	0	17	0	0	0	0	0	3766
PCT SHARE-DECEMBER	87	1	10	2	0	0	0	0	0	0	0	
12 MOS. 88	48941	1470	11665	392	0	3771	0	0	0	0	0	66
12 MOS. 89	39651	918	6225	608	0	1693	0	0	0	0	0	490
PER CENTAGE INCREASE												
88-89 DECEMBER	9	-70	-60	24	0	-98	0	0	0	0	0	-21
88-89 12 MOS.	-19	-38	-47	55	0	-55	0	0	0	0	0	-26
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	61574	974	6594	551	0	2895	0	2	0	0	0	72590
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60930	698	5445	549	0	2087	0	2	0	0	0	69711
MARCH	60311	1098	4829	530	0	2094	0	2	0	0	0	68864
APRIL	59400	993	4982	547	0	2153	0	1	0	0	0	68076
MAY	63056	1040	5177	585	0	1964	0	1	0	0	0	71823
JUNE	61410	1080	5319	542	0	2062	0	1	0	0	0	70414
JULY	61540	1082	4961	567	0	2013	0	1	0	0	0	70164
AUGUST	60331	923	4805	538	0	2085	0	1	0	0	0	68682
SEPTEMBER	59104	1079	4504	621	0	2080	0	1	0	0	0	67389
OCTOBER	53166	890	4054	528	0	2143	0	1	0	0	54	60835
NOVEMBER	58204	931	3683	586	0	2163	0	1	0	0	0	65568
DECEMBER	60128	798	3367	581	0	2170	0	1	0	0	0	67046
PCT SHARE-DECEMBER	90	1	5	1	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 DECEMBER	-2	-18	-49	5	0	-25	0	-50	0	0	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
03/30/90

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	2187	347	2070	2463	0	80	0	0	13	0	0	7160
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1977	288	1388	1641	0	178	0	0	12	0	12	5497
MARCH	1992	243	1760	1730	0	592	0	0	10	0	0	6327
APRIL	2653	223	1261	1543	0	191	0	0	19	0	0	5889
MAY	3605	184	1626	1589	0	171	0	0	11	0	0	7186
JUNE	2838	147	1322	3196	0	869	0	0	7	0	0	8379
JULY	4837	186	970	2724	0	180	0	0	18	0	0	8915
AUGUST	3294	149	881	2588	0	90	0	0	7	0	0	7009
SEPTEMBER	3373	322	994	3371	0	231	0	0	10	0	0	8300
OCTOBER	3796	179	790	2382	0	168	0	0	13	0	0	7327
NOVEMBER	4558	280	746	2838	0	1244	0	0	19	0	0	9684
DECEMBER	4110	250	838	2461	0	33	0	0	31	0	0	7723
PCT SHARE-DECEMBER	53	3	11	32	0	0	0	0	0	0	0	
12 MOS. 88	28212	3949	26697	29357	0	3718	0	0	144	0	0	92077
12 MOS. 89	39477	2852	14251	27528	0	4071	0	0	174	0	12	88365
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	88	-28	-60	0	0	-59	0	0	138	0	0	8
88-89 12 MOS.	40	-28	-47	-6	0	9	0	0	21	0	0	-4
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	35014	902	8742	11333	0	705	0	610	85	0	0	57391
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36630	1013	7692	11436	0	799	0	609	82	0	0	58261
MARCH	34489	1053	7252	11429	0	873	0	663	74	0	0	55833
APRIL	35217	881	7016	11414	0	1009	0	662	79	0	0	56278
MAY	38249	815	9821	11025	0	957	0	645	73	0	0	61585
JUNE	36959	699	6932	11706	0	943	0	579	63	0	0	57881
JULY	40066	765	6593	12818	0	951	0	441	71	0	0	61705
AUGUST	38801	655	6536	12177	0	955	0	319	71	0	0	59513
SEPTEMBER	32637	885	5943	15671	0	1070	0	312	72	0	0	56590
OCTOBER	41493	902	5420	14405	0	1137	0	310	76	0	0	63743
NOVEMBER	32841	987	5077	14479	0	1204	0	270	115	0	0	54974
DECEMBER	32758	844	4534	12766	0	1217	0	0	177	0	0	52296
PCT SHARE-DECEMBER	63	2	9	24	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	-6	-6	-48	13	0	73	0	0	108	0	0	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & LOAN BANKS	ASSNS. ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	1	0	33	0	0	0	0	100	0	0	242
MARCH	103	2	0	37	0	0	0	0	104	0	0	246
APRIL	41	3	0	78	0	0	0	0	90	0	0	212
MAY	29	4	0	96	0	0	0	0	83	0	0	212
JUNE	49	5	0	164	0	0	0	0	66	0	0	284
JULY	21	6	0	121	0	0	0	0	58	0	0	206
AUGUST	37	6	0	115	0	0	0	0	63	0	0	221
SEPTEMBER	11	6	0	109	0	0	0	0	67	0	0	193
OCTOBER	57	6	0	96	0	0	0	0	67	0	0	226
NOVEMBER	0	6	0	103	0	0	0	0	55	0	0	164
DECEMBER	179	6	0	128	0	0	0	0	76	0	0	389
PCT SHARE-DECEMBER	46	2	0	33	0	0	0	0	20	0	0	
12 MOS. 88	851	0	0	992	0	0	0	0	1220	0	0	36
12 MOS. 89	693	51	0	1091	0	0	0	0	930	0	0	276
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	12	0	0	58	0	0	0	0	-19	0	0	16
88-89 12 MOS.	-19	0	0	10	0	0	0	0	-24	0	0	-10
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	223	0	0	177	0	0	0	0	201	0	0	601
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	401	1	0	187	0	0	0	0	191	0	0	780
MARCH	233	2	0	189	0	0	0	0	181	0	0	605
APRIL	433	3	0	189	0	0	0	0	174	0	0	799
MAY	389	4	0	253	0	0	0	0	168	0	0	814
JUNE	359	5	0	353	0	0	0	0	147	0	0	864
JULY	349	6	0	261	0	0	0	0	131	0	0	747
AUGUST	370	6	0	248	0	0	0	0	127	0	0	751
SEPTEMBER	359	6	0	305	0	0	0	0	133	0	0	803
OCTOBER	426	6	0	335	0	0	0	0	135	0	0	902
NOVEMBER	666	6	0	391	0	0	0	0	132	0	0	1195
DECEMBER	745	6	0	242	0	0	0	0	146	0	0	1139
PCT SHARE-DECEMBER	65	1	0	21	0	0	0	0	13	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	233	0	0	37	0	0	0	0	-27	0	0	89

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 20

 COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	4963	267	3803	50	0	1003	0	0	0	0	3	10088
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5051	170	3013	62	0	498	0	0	0	0	0	8794
MARCH	5507	232	3930	0	0	571	0	0	0	0	5	10245
APRIL	6105	180	3100	36	0	466	0	0	0	0	0	9887
MAY	5516	232	4864	57	0	469	0	0	0	0	1	11138
JUNE	6794	229	4716	0	0	1130	0	0	0	0	10	12878
JULY	7325	407	4417	95	0	697	0	0	0	0	1	12942
AUGUST	5945	81	4019	91	0	510	0	0	0	0	1	10647
SEPTEMBER	6342	262	2914	96	0	457	0	0	0	0	8	10078
OCTOBER	5428	339	2805	21	0	630	0	0	0	0	0	9222
NOVEMBER	7096	277	2664	145	0	463	0	0	0	0	0	10645
DECEMBER	5726	249	2425	62	0	331	0	0	0	0	13	8806
PCT SHARE--DECEMBER	65	3	28	1	0	4	0	0	0	0	0	
12 MOS. 88	75677	3998	47893	566	0	9291	0	0	0	0	144	137569
12 MOS. 89	71285	2792	41870	693	0	7225	0	0	0	0	39	123904
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	15	-7	-36	24	0	-67	0	0	0	0	333	-13
88-89 12 MOS.	-6	-30	-13	22	0	-22	0	0	0	0	-73	-10
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	90323	2516	29594	617	0	4784	0	8	0	0	188	128030
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89821	1426	28322	584	0	4470	0	8	0	0	387	125019
MARCH	89738	2751	28351	564	0	4668	0	8	0	0	303	126383
APRIL	91080	2614	28287	574	0	4906	0	6	0	0	228	127695
MAY	95578	2590	28077	609	0	4604	0	6	0	0	185	131649
JUNE	93281	2460	27733	564	0	5088	0	6	0	0	170	129302
JULY	93731	2596	27384	602	0	4308	0	6	0	0	189	128816
AUGUST	92487	2324	27214	571	0	5245	0	6	0	0	128	127975
SEPTEMBER	90436	2733	26616	657	0	5179	0	6	0	0	120	125747
OCTOBER	82553	2611	25482	558	0	4278	0	6	0	0	54	115541
NOVEMBER	86965	2399	24256	667	0	4295	0	6	0	0	104	118692
DECEMBER	90774	2173	23230	660	0	4536	0	6	0	0	101	121480
PCT SHARE--DECEMBER	75	2	19	1	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	0	-14	-22	7	0	-5	0	-25	0	0	-46	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	4937	1902	18379	2767	0	5208	0	0	183	0	8	33384
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6118	1604	15599	1854	0	8646	0	0	197	0	12	34029
MARCH	7249	1735	19625	1885	0	7332	0	0	206	0	26	38058
APRIL	8672	1393	15834	1795	0	6697	0	0	238	0	23	34652
MAY	10741	1325	14924	2017	0	6149	0	0	238	0	17	35411
JUNE	10563	1149	13974	3772	0	6278	0	0	221	0	17	35974
JULY	11149	854	13127	3261	0	6630	0	0	203	0	6	35229
AUGUST	8842	961	11922	3098	0	8178	0	0	293	0	5	33299
SEPTEMBER	10071	1186	15472	3949	0	7073	0	0	769	0	16	38537
OCTOBER	11219	854	15341	2889	0	7960	0	0	178	0	28	38469
NOVEMBER	11617	938	14399	3368	0	7077	0	0	201	0	13	37613
DECEMBER	10428	1188	13291	2977	0	6022	0	0	297	0	41	34243
PCT SHARE-DECEMBER	30	3	39	9	0	18	0	0	1	0	0	
12 MOS. 88	81053	25120	229378	34395	0	65922	0	0	3439	0	432	4391
12 MOS. 89	112251	14761	177921	32475	0	83136	0	0	3256	0	204	42400
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	111	-38	-28	8	0	16	0	0	62	0	413	3
88-89 12 MOS.	38	-41	-22	-6	0	26	0	0	-5	0	-53	-4
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	49627	4632	43774	12535	0	14419	0	611	3059	0	1271	129928
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52633	4165	43424	12657	0	15515	0	610	2957	0	1365	133325
MARCH	52231	4729	44433	12517	0	18202	0	664	2857	0	1097	136730
APRIL	54222	3305	43034	12519	0	13506	0	663	2801	0	1231	131281
MAY	58605	3737	53385	12254	0	11781	0	646	2755	0	1140	144302
JUNE	57920	3009	39523	13245	0	10871	0	580	2681	0	1116	128945
JULY	60853	2672	39478	14407	0	12718	0	442	2676	0	1061	134308
AUGUST	57188	2405	39550	13686	0	14450	0	319	2765	0	1082	131445
SEPTEMBER	54491	2999	40078	17541	0	14954	0	313	3180	0	1107	134663
OCTOBER	64445	2896	39267	16246	0	15571	0	311	3014	0	1244	142993
NOVEMBER	56230	3001	37802	16301	0	15529	0	271	2951	0	1166	133251
DECEMBER	55408	2852	35013	14122	0	12761	0	1	2991	0	1209	124357
PCT SHARE-DECEMBER	45	2	28	11	0	10	0	0	2	0	1	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	12	-38	-20	13	0	-11	0	-100	-2	0	-5	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
03/30/90

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL #	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	3502	1512	14576	1	0	4507	0	0	66	0	4	24167
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5249	1242	12864	21	0	6364	0	0	64	0	0	25803
MARCH	6629	1355	16305	18	0	6546	0	0	68	0	12	30933
APRIL	7779	1019	13544	26	0	5470	0	0	92	0	23	27953
MAY	8868	1133	14272	31	0	5943	0	0	90	0	17	30354
JUNE	9236	941	13739	146	0	5588	0	0	92	0	6	29748
JULY	7979	597	13108	38	0	5982	0	0	83	0	6	27792
AUGUST	7228	730	11910	36	0	7963	0	0	133	0	5	28005
SEPTEMBER	8249	766	13647	5	0	6322	0	0	140	0	8	29137
OCTOBER	8589	631	13732	76	0	7170	0	0	65	0	25	30288
NOVEMBER	9158	547	12783	23	0	4789	0	0	96	0	13	27409
DECEMBER	7407	858	11607	18	0	4332	0	0	167	0	33	24422
PCT SHARE-DECEMBER	30	4	48	0	0	18	0	0	1	0	0	
12 MOS. 88	65947	19770	183983	252	0	62068	0	0	1114	0	412	333547
12 MOS. 89	90298	10889	159034	440	0	71681	0	0	1170	0	148	333661
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	112	-43	-20	1700	0	-4	0	0	153	0	725	1
88-89 12 MOS.	37	-45	-14	75	0	15	0	0	5	0	-64	0
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	26169	3458	30863	15	0	13174	0	6	331	0	216	74233
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28100	2898	32133	26	0	12669	0	6	337	0	529	76697
MARCH	29692	3082	33940	38	0	15025	0	6	304	0	401	82488
APRIL	32897	2036	33205	41	0	12536	0	5	322	0	424	81466
MAY	35483	2643	39538	47	0	11169	0	5	322	0	373	89579
JUNE	36025	2084	29936	167	0	11391	0	5	318	0	358	80284
JULY	35341	1694	30098	169	0	12800	0	5	308	0	328	80743
AUGUST	33457	1477	30131	160	0	14912	0	5	347	0	306	80794
SEPTEMBER	36197	1847	31424	129	0	14835	0	5	353	0	319	85109
OCTOBER	35135	1747	30975	139	0	14348	0	5	270	0	302	82921
NOVEMBER	35006	1702	29962	104	0	13731	0	5	284	0	336	81129
DECEMBER	34515	1690	27855	59	0	11257	0	5	282	0	374	76037
PCT SHARE-DECEMBER	45	2	37	0	0	15	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	32	-51	-10	293	0	-15	0	-17	-15	0	73	2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
03/30/90

TABLE 23

 COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	640	180	2027	222	0	923	0	0	10	0	7	4009
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	932	162	1432	159	0	2582	0	0	21	0	0	5288
MARCH	736	232	1812	100	0	717	0	0	24	0	19	3639
APRIL	814	207	1189	148	0	1392	0	0	37	0	0	3787
MAY	615	96	938	301	0	413	0	0	54	0	1	2419
JUNE	1216	200	987	266	0	578	0	0	56	0	21	3324
JULY	716	377	1021	378	0	965	0	0	44	0	1	3503
AUGUST	421	101	927	359	0	506	0	0	90	0	1	2405
SEPTEMBER	587	223	994	464	0	960	0	0	552	0	16	3796
OCTOBER	928	339	981	335	0	1095	0	0	33	0	3	3714
NOVEMBER	617	251	1100	404	0	1458	0	0	31	0	0	3861
DECEMBER	790	287	964	370	0	1971	0	0	23	0	21	4425
PCT SHARE-DECEMBER	18	6	22	8	0	45	0	0	1	0	0	
12 MOS. 88	9852	3471	22209	3814	0	5656	0	0	961	0	164	46
12 MOS. 89	8734	2599	13733	3416	0	12916	0	0	982	0	83	42
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	23	59	-52	67	0	114	0	0	130	0	200	10
88-89 12 MOS.	-11	-25	-38	-10	0	128	0	0	2	0	-49	-8
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	13841	1517	6359	1023	0	2429	0	1	2442	0	1243	28855
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12807	734	5805	1021	0	4430	0	1	2347	0	1223	28368
MARCH	13466	1997	5546	874	0	4878	0	1	2298	0	999	30059
APRIL	13355	1664	5112	888	0	2714	0	1	2226	0	1035	26995
MAY	13228	1502	6262	942	0	2295	0	1	2192	0	952	27374
JUNE	12962	1289	4844	1031	0	1563	0	1	2153	0	928	24771
JULY	13480	1507	4965	1170	0	1262	0	1	2166	0	922	25473
AUGUST	13306	1431	5053	1111	0	1743	0	0	2220	0	904	25767
SEPTEMBER	13193	1682	4876	1466	0	2148	0	1	2622	0	908	26896
OCTOBER	13336	1769	4973	1392	0	2221	0	1	2533	0	942	27167
NOVEMBER	13124	1580	4769	1351	0	2726	0	1	2420	0	934	26906
DECEMBER	14338	1517	4550	1079	0	2653	0	1	2386	0	936	27460
PCT SHARE-DECEMBER	52	6	17	4	0	10	0	0	9	0	3	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	4	0	-28	5	0	9	0	0	-2	0	-25	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & BANKS	LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	4647	421	2254	2491	0	781	0	0	13	0	0	10607
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3721	312	1511	1641	0	198	0	0	12	0	12	7407
MARCH	4078	351	1916	1730	0	640	0	0	10	0	0	8725
APRIL	4690	247	1373	1561	0	301	0	0	19	0	0	8191
MAY	5098	273	1770	1638	0	262	0	0	11	0	0	9052
JUNE	4990	183	1439	3196	0	1242	0	0	7	0	0	11057
JULY	7034	267	1056	2754	0	380	0	0	18	0	0	11509
AUGUST	5384	192	959	2617	0	219	0	0	7	0	0	9378
SEPTEMBER	5184	349	1082	3415	0	248	0	0	10	0	0	10289
OCTOBER	5007	205	860	2392	0	325	0	0	13	0	0	8802
NOVEMBER	6278	295	812	2907	0	1293	0	0	19	0	0	11604
DECEMBER	5875	259	912	2461	0	50	0	0	31	0	0	9588
PCT SHARE-DECEMBER	61	3	10	26	0	1	0	0	0	0	0	
12 MOS. 88	66680	4994	29066	29473	0	7489	0	0	144	0	0	137846
12 MOS. 89	61852	3337	15514	27777	0	5764	0	0	174	0	12	114430
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	26	-38	-60	-1	0	-94	0	0	138	0	0	-10
88-89 12 MOS.	-7	-33	-47	-6	0	-23	0	0	21	0	0	-17
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	76813	1647	9421	11490	0	3600	0	612	85	0	0	103669
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	77295	1361	8253	11564	0	2886	0	611	82	0	0	102052
MARCH	75833	1846	7749	11552	0	2967	0	665	74	0	0	100686
APRIL	76006	1570	7529	11549	0	3162	0	663	79	0	0	100558
MAY	80728	1584	10354	11202	0	2921	0	646	73	0	0	107508
JUNE	77669	1505	7480	11851	0	3005	0	580	63	0	0	102153
JULY	79893	1598	7104	12953	0	2964	0	442	71	0	0	105025
AUGUST	77330	1336	7031	12305	0	3040	0	320	71	0	0	101432
SEPTEMBER	75881	1634	6407	15846	0	3150	0	313	72	0	0	103303
OCTOBER	79781	1476	5837	14526	0	3280	0	311	76	0	54	105341
NOVEMBER	75734	1537	5456	14648	0	3367	0	271	115	0	0	101129
DECEMBER	77047	1301	4881	12922	0	3387	0	1	177	0	0	99716
PCT SHARE-DECEMBER	77	1	5	13	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	0	-21	-48	12	0	-6	0	-100	108	0	0	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
03/30/90

TABLE 25

 COMMITMENTS FOR TOTAL FARM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	2	0	33	0	0	0	0	100	0	0	243
MARCH	103	3	0	37	0	0	0	0	104	0	0	247
APRIL	41	5	0	78	0	0	0	0	90	0	0	214
MAY	42	6	0	96	0	0	0	0	83	0	0	227
JUNE	49	8	0	164	0	0	0	0	66	0	0	287
JULY	21	9	0	121	0	0	0	0	58	0	0	209
AUGUST	37	9	0	115	0	0	0	0	63	0	0	224
SEPTEMBER	38	9	0	109	0	0	0	0	67	0	0	223
OCTOBER	57	9	0	96	0	0	0	0	67	0	0	229
NOVEMBER	0	9	0	103	0	0	0	0	55	0	0	167
DECEMBER	179	9	0	128	0	0	0	0	76	0	0	392
PCT SHARE--DECEMBER	46	2	0	33	0	0	0	0	19	0	0	
12 MOS. 88	973	0	0	992	0	0	0	0	1220	0	0	3
12 MOS. 89	733	77	0	1091	0	0	0	0	930	0	0	26
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	12	0	0	58	0	0	0	0	-19	0	0	17
88-89 12 MOS.	-25	0	0	10	0	0	0	0	-24	0	0	-11
<b>OUTSTANDING COMMITMENTS</b>												
88 DECEMBER	226	0	0	177	0	0	0	0	201	0	0	604
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	404	2	0	187	0	0	0	0	191	0	0	783
MARCH	235	3	0	189	0	0	0	0	181	0	0	608
APRIL	618	5	0	189	0	0	0	0	174	0	0	985
MAY	408	6	0	253	0	0	0	0	168	0	0	835
JUNE	402	8	0	353	0	0	0	0	147	0	0	910
JULY	352	9	0	261	0	0	0	0	131	0	0	753
AUGUST	372	9	0	248	0	0	0	0	127	0	0	756
SEPTEMBER	388	9	0	305	0	0	0	0	133	0	0	835
OCTOBER	451	9	0	335	0	0	0	0	135	0	0	930
NOVEMBER	690	9	0	391	0	0	0	0	132	0	0	1222
DECEMBER	747	9	0	242	0	0	0	0	146	0	0	1144
PCT SHARE--DECEMBER	65	1	0	21	0	0	0	0	13	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 DECEMBER	230	0	0	37	0	0	0	0	-27	0	0	89

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 26

TOTAL COMMITMENTS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 DECEMBER	8948	2112	18857	2795	0	6211	0	0	183	0	11	39118
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	10010	1717	15807	1854	0	9144	0	0	197	0	12	38741
MARCH	11546	1941	20033	1885	0	7903	0	0	206	0	31	43545
APRIL	13325	1478	16106	1813	0	7163	0	0	238	0	23	40145
MAY	14622	1509	16980	2066	0	6618	0	0	238	0	18	42051
JUNE	15491	1331	16165	3772	0	7408	0	0	221	0	27	44416
JULY	15750	1250	15185	3291	0	7327	0	0	203	0	7	43013
AUGUST	13070	1032	13796	3127	0	8688	0	0	293	0	6	40012
SEPTEMBER	14057	1348	15723	3993	0	7530	0	0	769	0	24	43444
OCTOBER	14581	1184	15573	2899	0	8590	0	0	178	0	28	43033
NOVEMBER	16053	1102	14695	3437	0	7540	0	0	201	0	13	43041
DECEMBER	14251	1412	13483	2977	0	6353	0	0	297	0	54	38827
PCT SHARE-DECEMBER	37	4	35	8	0	16	0	0	1	0	0	
12 MOS. 88	143453	28235	235258	34531	0	75213	0	0	3439	0	576	520705
12 MOS. 89	161617	16902	188281	32724	0	90361	0	0	3256	0	243	493384
PER CENTAGE INCREASE												
88-89 DECEMBER	59	-33	-28	7	0	2	0	0	62	0	391	-1
88-89 12 MOS.	13	-40	-20	-5	0	20	0	0	-5	0	-58	-5
OUTSTANDING COMMITMENTS												
88 DECEMBER	117050	6622	46643	12705	0	19203	0	619	3059	0	1459	207360
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118606	4993	46191	12798	0	19985	0	618	2957	0	1752	207901
MARCH	119226	6929	47235	12653	0	22870	0	672	2857	0	1400	213842
APRIL	122876	5274	45846	12667	0	18412	0	669	2801	0	1459	210004
MAY	129847	5735	56154	12444	0	16385	0	652	2755	0	1325	225297
JUNE	127059	4885	42260	13402	0	15959	0	586	2681	0	1286	208118
JULY	129067	4808	42167	14553	0	17026	0	448	2676	0	1250	211994
AUGUST	124464	4252	42215	13824	0	19695	0	325	2765	0	1210	208750
SEPTEMBER	125659	5171	42707	17746	0	20133	0	319	3180	0	1227	216142
OCTOBER	128702	5001	41785	16392	0	19849	0	317	3014	0	1298	216359
NOVEMBER	124554	4829	40187	16494	0	19824	0	277	2951	0	1270	210386
DECEMBER	126647	4517	37286	14302	0	17297	0	7	2991	0	1310	204357
PCT SHARE-DECEMBER	62	2	18	7	0	8	0	0	1	0	1	
PER CENTAGE INCREASE												
88-89 DECEMBER	8	-32	-20	13	0	-10	0	-99	-2	0	-10	-1

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OFFICE OF FINANCIAL MANAGEMENT  
03/30/90



Washington, D.C. 20410

# News Release

HUD No. 90-35  
Lou Rotterman (202) 755-6685  
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FOR RELEASE:  
Monday  
April 2, 1990

HUD SUBSIDIZED RESIDENTS CAN TAKE CENSUS JOBS  
WITHOUT RISK OF INCREASED RENTS

The U.S. Department of Housing and Urban Development will permit residents of federally subsidized housing to take temporary jobs as 1990 census takers without risking that their rents will be raised because of the added income.

HUD Secretary Jack Kemp, who signed a document making the exemption possible, said his action "will help residents of rent subsidized housing earn extra income and will also help the Census Bureau secure a more accurate account of the number of low-income, rent subsidized Americans."

HUD is particularly interested in the most accurate census possible because the amounts of some HUD grants, such as community development block grant allocations, depend upon census information.

The compensation for persons hired as census workers ranges from \$5.50 to \$8 an hour, depending upon location in the United States, according to a Bureau of the Census spokesman. Census takers can work as many as 10 hours a day, seven days a week and can also be compensated for mileage, the spokesman explained.

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Washington, D.C. 20410

# News Release

HUD No. 90-34  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Friday,  
March 30, 1990

## TREASURY AND HUD CALL FHA INSURANCE FUND DEBENTURES

The Departments of Treasury and Housing and Urban Development announced today the call of all Federal Housing Administration (FHA) debentures outstanding as of March 31, 1990, with interest rates of 8 1/2 percent or higher. The call is expected to save the Government an estimated \$2.8 million a year for the next twenty years.

The date of the call for the redemption of the \$150 million in debentures will be July 1, 1990, with semi-annual interest due July 1 paid with the debenture principal.

Record owners of the debentures as of March 31, 1990, will be notified by mail of the call and given instructions for submission. Those owners who cannot locate the debentures should contact the Federal Reserve Bank of Philadelphia at (215) 574-6684 for assistance. No transfers of denominational exchanges in debentures covered by the call will be made on or after April 1, 1990, nor will any special redemption purchases be processed.

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The Federal Reserve Bank of Philadelphia has been designated to process the redemptions and to pay final interest on the called debentures. To insure timely payment of principal and interest on the debentures, they should be delivered by June 1, 1990 to:

The Federal reserve Bank of Philadelphia  
Securities Division  
P.O. Box 90  
Philadelphia, Pa. 19105-0090

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-33  
Lou Rotterman (202) 755-6685  
Robert E. Nipp (202) 755-6982

FOR RELEASE:  
Wednesday  
March 28, 1990

DES MOINES FEDERAL HOME LOAN BANK OFFICIAL -- WILLIAM H. MCNARNEY  
-- NAMED MANAGER OF HUD'S IOWA FIELD OFFICE

Secretary of Housing and Urban Development Jack Kemp today announced his appointment of William Hamilton McNarney as the manager of HUD's Des Moines, Iowa, Field Office.

"Bill McNarney's hands-on experience with the management of home financing and economic development programs will be an invaluable asset for the effective management of HUD programs in Iowa," Kemp declared as he announced McNarney's appointment.

For the past two years, Mr. McNarney, 50, has been Director of Community Investment for the Federal Home Loan Bank of Des Moines. Prior to that, he was Executive Director of the Iowa Finance Authority. His record of civic service includes that as the past President of the Des Moines Housing Council; Vice President and Fund-raising Chairman of Neighborhood Housing Services, Inc.; Member of Fair Housing for the Handicapped; Member of the Iowa Low Income Housing Task Force, and member of the Des Moines Chamber task forces on housing and local governments.

-more-

Mr. McNarney is a native and a resident of Des Moines. He is a graduate of Iowa State University and an Air Force veteran. He and his wife, Mary Kay, are the parents of two sons.

\* \* \* \*



Washington, D.C. 20410

# News Release

HUD No. 90-32  
Lou Rotterman (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday  
March 28, 1990

## RUSTY PAUL TAPPED FOR HIGH HUD POST

Secretary of Housing and Urban Development Jack Kemp today announced the appointment of Russell K. (Rusty) Paul -- the former Mayor Pro Tem of Stone Mountain, Georgia -- as HUD's Deputy Assistant Secretary for Program Management.

Mr. Paul's new responsibilities include the management of programs which assist neighborhood revitalization, that help create jobs and economic growth, and programs fostering private initiatives to assist the homeless.

Since April, 1989, Mr. Paul, 37, has been serving as a HUD Intergovernmental Relations Officer with the responsibility for maintaining liaison with state and local government officials. Prior to joining HUD, he was manager of corporate communications, Scientific Atlanta, Inc.

Mr. Paul's extensive experience in public service includes four terms on the Stone Mountain City Council, as well as Mayor Pro Tem (Council President), and Chairman of the Policy Committee of the DeKalb County (Georgia) Head Start program.

-more-

He also has been a board member of the Georgia Municipal Association and the DeKalb County Economic Opportunity Commission, and he was a member of the Georgia Municipal Association's Transportation Committee. Mr. Paul was a news reporter with the Cullman (Alabama) Times and with radio stations in Birmingham and Oneonta, Alabama.

Born in Greenwood, South Carolina, he received his B.S. degree from Samford University and pursued graduate studies at Georgia State University. Mr. Paul, his wife, their two daughters and their son reside in Riva, Maryland.

\* \* \* \*



Washington, D.C. 20410

# News Release

HUD No. 90-31  
Monika Martin (202) 755-7273  
Robert Nipp (202) 755-6685

FOR RELEASE  
Tuesday  
March 27, 1990

## February 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$2,391.1 million in February 1990, an increase of 14.7 percent from a volume of \$2,085.1 million in February 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in February 1990 totaled 22,390, or 8.7 percent more than those of February of the previous year. Net applications for private mortgage insurance in February of 1990 were at 31,083. This new application volume is 3.1 percent ahead of February 1989.

New cures of 21,496 and new defaults of 18,876 were recorded for February 1990.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$764.3 million in February of 1990. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$39.9 billion.

# # # #

TABLE 1  
PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET		GROSS	NET		
<b>ANNUAL</b>					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	N/A	N/A
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	69,327	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	77,421	11%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	78,773	13%
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	N/A	N/A
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	20,111	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,452	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,602	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	26,208	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	26,611	12%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	22,855	15%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	27,778	13%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,140	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,209	13%
NOV 89R	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	25,657	13%
DEC 89R	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	N/A	N/A
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	N/A	N/A
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	N/A	N/A

PERCENT CHANGE

FEB 89-FEB 90	1.9%	3.1%	3.4%	8.7%	4.0%	12.1%	14.7%
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NOTES:

- NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
- GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
- INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
- CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL

FILENAME:PMI-T2

(To Accompany HUD-No. 90-31)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I		58,677	59,362	N/A		58,538	71,236	N/A
Q II		61,037	68,123	N/A		51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB	21,496	19,037	18,635	N/A	18,876	17,257	23,574	N/A
MAR		21,022	23,063	N/A		21,174	24,993	N/A
APR		20,977	24,725	N/A		16,534	20,900	N/A
MAY		19,980	21,749	N/A		18,063	18,797	N/A
JUN		20,080	21,649	N/A		17,027	19,104	N/A
JUL		18,000	19,059	N/A		16,765	17,958	N/A
AUG		18,636	17,472	17,841		18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6		
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4		
Q III	1,590.3	527.3	1,039.0	2,564.1	1,828.2	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1		
Q IV	2,758.1	698.0	1,288.9	2,924.6	1,962.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	764.3	373.4	176.0	1,118.6	1,208.3	488.3	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR		312.6	408.0	752.8	642.9	831.8		36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR		308.4	270.4	387.8	732.1	818.2		36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY		220.6	225.4	103.3	704.1	489.5		36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN		226.0	393.6	628.3	358.3	552.9		36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL		827.6	187.0	652.5	1,031.8	834.2		36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		320.0	226.7	190.4	592.5	465.0		37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP		442.7	113.6	196.1	939.8	529.0		36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT		818.7	113.3	514.9	913.5	673.3		37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV		745.4	449.0	351.8	1,052.3	748.3		36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC R		1,194.0	135.7	422.2	958.8	540.6		37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-29  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
March 29, 1990

## COMMISSION NAMED TO PROPOSE ELIMINATION OF BARRIERS TO AFFORDABLE HOUSING

Secretary of Housing and Urban Development Jack Kemp has charged a blue-ribbon panel with the responsibility of identifying rules that unnecessarily increase the cost of housing construction and rehabilitation.

"When President Bush announced our HOPE Initiative, he also asked me to empanel a commission that would examine the patchwork quilt of rules and regulations that are barriers to the construction, rehabilitation and effective management of single and multi-family housing," Secretary Kemp said.

"I am pleased to name 22 distinguished men and women to the Advisory Commission on Regulatory Barriers to Affordable Housing, and ask them to turn a critical and impartial eye toward the unnecessary rules, regulations and red tape that inflate the costs of newly constructed housing and allow existing housing to deteriorate."

The Secretary's Advisory Commission will be chaired by Thomas Kean, former Governor of New Jersey, and Thomas "Lud" Ashley, former Congressman and Chairman of the House of Representatives Housing and Community Development Subcommittee, will serve as vice chairman.

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All 22 members are public policy experts, builders, low-income housing advocates, or elected or appointed officials. Within one year, the Commission will report its findings to Secretary Kemp, and make recommendations for the elimination or revision of excessive or unnecessary federal, state and local regulations. The nationwide review will include, but is not limited to, zoning, impact fees, subdivision ordinances, codes and standards, rent control, permits and processing, and Federal and local environmental regulations.

The Commission will hold public meetings, and each meeting will be announced at least 15 days in advance through a notice in the Federal Register. The Commission also solicits written comment from the public, and will maintain offices in the HUD Building, room 8100, 451 7th Street, S.W., Washington, D.C. 20410

# # #

(Attached is a list of the 22 members named to the Secretary's Advisory Commission on Regulatory Barriers to Affordable Housing.)

## Secretary's Advisory Commission on Regulatory Barriers to Affordable Housing

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Jerry E. Abramson  
Mayor of Louisville  
Louisville, KY

Larry Arnn  
President  
The Claremont Institute  
Montclair, CA

Thomas Ludlow Ashley  
President  
Association of Bank Holding Companies  
Washington, DC

Robert J. Buchert  
President  
American Heritage Construction  
and Development Corp.  
Cincinnati, OH

Stuart Butler  
Director, Domestic Policy Studies  
Heritage Foundation  
Washington, DC

Barbara M. Carey  
Metro-Dade County Commissioner  
Miami, FL

Gale Cincotta  
Executive Director  
National Training and  
Information Center  
Chicago, IL

Joanne M. Collins  
Member of City Council  
Kansas City, MO

Thomas Cook  
Director of Housing and Land Use  
Bay Area Council  
San Francisco, CA

Anthony Downs  
Senior Fellow  
Brookings Institution  
Washington, DC

J. Roger Glunt  
President  
Glunt Building Corp.  
Turtle Creek, PA

Kimi Gray  
Chairperson, Board of Directors  
Kenilworth-Parkside Resident  
Management Corporation  
Washington, DC

Greenlaw Grupe, Jr.  
Immediate Past President  
Urban Land Institute and  
Chairman/CEO  
Grupe Company  
Stockton, CA

Maureen Higgins  
Director  
California Department of Housing  
and Community Development  
Sacramento, CA

Thomas H. Kean  
President  
Drew University  
Madison, NJ

John T. Maldonado  
Director  
Colorado Division of Housing  
Denver, CO

Rick Mandell  
Vice President  
The Greater Construction Corp.  
Altamonte Springs, FL

James C. Miller III  
Chairman  
Citizens for a Sound Economy  
Washington, DC

Sue Myrick  
Mayor of Charlotte  
Charlotte, NC

Robert B. O'Brien, Jr.  
Chairman/CEO  
Carteret Savings Bank  
Morristown, NJ

Paul Weyrich  
President  
Free Congress Research and  
Education Foundation  
Washington, DC

Robert L. Woodson  
President  
National Center for Neighborhood  
Enterprise  
Washington, DC



Washington, D.C. 20410

# News Release

HUD No. 90-28A  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Tuesday,  
March 13, 1990

**KEMP SEES BIPARTISAN EFFORT IN CONGRESS FOR H.O.P.E.;  
"CORNERSTONE OF NEW EFFORT TO EMPOWER THE POOR"**

Secretary of Housing and Urban Development Jack Kemp today told Housing Subcommittee Chairman Henry Gonzales that "we intend to be partners with you in the process of breaking down walls separating the poor from the American dream of opportunity and affordable housing."

The Secretary testified before Congress today on the Bush/Kemp HOPE Initiative--Homeownership and Opportunity for People Everywhere. The proposal was introduced as H.R. 4245 on Monday March 12 by Congressman Gonzales, Chairman of the Housing and Community Development Subcommittee, and Congressman Chalmers Wylie, ranking member of the House Banking Committee.

Secretary Kemp praised the Chairman for introducing the HOPE initiative, and the Committee and Subcommittee members and both Houses of Congress for their prompt action in passing HUD's Reform proposals. He said the Department is now better equipped to fulfill its basic mandate to help the poor.

"Our partnership is not ending with the enactment of reform," Secretary Kemp said. "The President and I share your sense of urgency about enacting necessary housing legislation this year."

-more-

Secretary Kemp said that the HOPE strategy is directed at fulfilling four of the basic priorities which President Bush and he have established for HUD:

- Expanding homeownership and affordable housing opportunities for low- and moderate-income families, and young families just starting out;
- Empowering low-income families to achieve self-sufficiency and have a stake in their communities by promoting resident management and urban homesteading;
- Creating jobs and economic opportunities in our nation's distressed inner cities and rural areas; and
- Helping to end the tragedy of homelessness, and to provide special emphasis on the long-term homeless who are in need of social services or health care.

The 1991 HUD Budget proposes \$1.2 billion in budget authority for HOPE, and over three years the HOPE agenda proposes \$7.2 billion in total resources for 10 new initiatives. The three year total includes \$4 billion in Federal expenditures, \$1.5 billion in tax incentives, and \$1.7 billion in matching funds.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-28A  
Lou Rotterman (202) 755-6685  
Robert Nipp (202) 755-6982

EMBARGOED FOR RELEASE:  
Monday  
March 12, 1990

## ARTHUR J. HILL TO BE SWORN IN AS TENTH PRESIDENT OF GNMA

Arthur J. Hill, a Jacksonville, Florida native who was born on the Fourth of July, will be sworn in today (Monday, March 12) as the 10th President of the Government National Mortgage Association, an agency of the U.S. Department of Housing and Urban Development (GNMA).

The 41-year-old Hill brings an enviable record as a problem solver and as a fast-rising corporate banking executive to the top post of GNMA which -- since its inception in 1968 -- has guaranteed some \$520 billion in mortgage backed securities to help moderate and low income American homebuyers.

Hill will be sworn in by HUD Secretary Jack Kemp in a brief ceremony in the Secretary's office.

President Bush nominated Hill for the post last November. Hill was unanimously confirmed by the Senate on March 6.

-more-

Prior to his nomination, Hill was Chairman, President, and Chief Executive Officer of the Peoples National Bank of Commerce in Miami, Florida. Under Hill's leadership, that former financially distressed institution was totally recapitalized and returned to a profitable operation.

Hill began his banking career at Southeast Bank, N.A. in Miami where he spearheaded the development of the bank's Money Market Department and served as Vice President of Corporate Lending. He later served as Vice President and Regional Manager for Corporate Lending at the Amerifirst Federal and Savings and Loan in Miami. He is a founding member of Business Against Drugs, headquartered in Miami and he was Florida State Chairman of Black Republicans for Bush in 1988.

Hill received his B.S. degree from Florida Memorial College, his Master's degree from the University of Florida, and a graduate diploma from the Southern Methodist University Graduate School of Banking. He is the parent of an adult daughter, Lolita A. Hill, and he maintains residences in Washington, D.C. and Miami.

\* \* \*

## PEOPLE *in the news*

# Hill Is Off to Fast Start As President of Ginnie Mae

By PHIL ROOSEVELT

The name Arthur J. Hill may not ring many bells in the mortgage business – but that is almost sure to change.

On March 12, the community banker from Miami became the 10th president of the powerful Government National Mortgage Association, or Ginnie Mae. By all signs, he is off to a strong start.

“He has not only hit the ground running, but he’s running at a marathon pace,” says one Ginnie Mae official. Michael Taliefero, a senior director at the Mortgage Bankers Association of America, adds, “Mr. Hill is injecting the agency with new energy, a new life.”

Ginnie Mae certainly could use a boost. The Washington-based agency, which guarantees \$370 billion in mortgage-backed securities, has been suffering from mounting defaults by servicers of the underlying loans, especially in the Southwest.

Some experts say Ginnie Mae has been lagging behind its secondary-market cousins – the Federal National Mortgage Association and the Federal Home Loan Mortgage Corp. – in producing innovations for lenders and investors.

Says Mr. Hill, “Ginnie Mae is patriarch of the mortgage market. We need to dust it off a bit, and we will.”

Mr. Hill, formerly chairman and chief executive of Miami-based Peoples National Bank of Commerce, began working as a special consultant to Ginnie Mae last August. He was nominated for the agency’s No. 1 post in November by President Bush and confirmed by the Senate on March 6.



Arthur J. Hill

“The mortgage banking industry is not a difficult one to transfer my skills to,” Mr. Hill, 41, said in an interview.

### Corporate Turnaround Artist

During five years at Peoples National – a \$25 million-asset black-owned bank – he is said to have led a successful corporate turnaround. Previously, he led the development of a money market desk at Southeast Bank, Miami, and served as a regional manager of corporate lending at Amerifirst Federal Savings and Loan Association, Miami.

If he is new to Washington, he is not unfamiliar with politics. In 1988, he was Florida state chairman of Black Republicans for Bush.

Mr. Hill is the second black man to become president of Ginnie Mae, following Ronald P. Laurent, who held the post from 1979 through 1981.

As he proceeds – first tackling the agency’s burgeoning portfolio of seized mortgage-servicing rights – Mr. Hill’s star is rising rapidly within the Department of Housing and Urban Development, Ginnie Mae’s parent.

“Art Hill is somebody who has a great future in housing and housing finance,” says HUD Under Secretary Alfred A. DelliBovi. “I have no doubt that this will be but the first in a series of high-level Washington positions that he will hold.” □



Washington, D.C. 20410

# News Release

HUD No. 90-30  
Jim Schneider (202) 755-7271  
Robert E. Nipp (202) 755-6980

FOR RELEASE:  
Wednesday  
March 21, 1990

## SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS MARCH 1, 1990

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.22 percent on March 1, 1990, up 21 basis points from an average yield of 10.01 percent on February 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On March 1, these commitments related to loans bearing a contract rate of 10.00 percent.

Changes in FHA yields for the dominant contract rate were up across the country. These changes ranged from a rise of 13 basis points in the North Central region to a rise of 29 basis points in the Southwest region. On March 1 yield spreads for this rate were narrower than those on February 1. The highest yield was 10.24 percent in the Middle Atlantic and West regions, while the lowest was 10.20 percent in the North Central, a difference of 4 basis points. The high-to-low spread for the 9.50 percent rate on February 1 was 13 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on March 1, the same as February 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 10.00 percent, with an average of 1.59 points, and an effective interest rate of 10.24 percent. The 10.00 percent rate was dominant in five regions of the country with average points being 1.75 in the Middle Atlantic, 1.68 in the Southeast, 1.39 in the North Central, 1.55 in the Southwest, and 1.66 in the West. The 10.50 percent rate was dominant, with 1.75 points, in the Northeast.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from that of the previous month. The average rate for conventional loans for new homes on March 1, was 10.12 percent, up 12 basis points from 10.00 percent on February 1. The average rate for previously occupied homes rose to 10.13 percent.

Compared to February 1, average interest rates for conventional financing for new and existing home loans were reported up in all regions in the country. The change in conventional rates ranged from a rise of 4 basis points in the Middle Atlantic and West for financing of new and existing homes to a rise of 25 basis points in the Northeast region for conventional financing of new and existing homes.<sup>1</sup>

In the home construction loan market, the HUD survey found that the national average interest rate on March 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.93 percent, up 16 basis points from the figure of 10.77 percent on February 1. The average rate on March 1, for home construction funds where conventional financing was to be used for the permanent loans was 11.04 percent, or 9 basis points higher than the February figure.

The proportion of HUD offices reporting an adequate supply of construction funds on March 1, was 87 percent for FHA and 91 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 20.0 percent on March 1. One year ago 18.4 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on March 1 ranged from 56.9 percent for low-priced homes to 74.1 percent for high-priced homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

On March 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 76.3 percent, while 16.9 percent noted a declining trend and 6.8 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 73.8 percent, a declining trend 14.8 percent, and an advancing trend 11.4 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: April 20, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	10.00% Mortgages March 1, 1990		9.50% Mortgages February 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.44	10.24%	\$96.44	10.03%
Southeast	98.64	10.21%	\$96.62	10.01%
North Central	98.70	10.20%	\$96.18	10.07%
Southwest	98.46	10.23%	\$97.08	9.94%
West	98.42	10.24%	\$96.59	10.01%
United States	98.52	10.22%	\$96.62	10.01%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

March 1, 1990	February 1, 1990	March 1, 1989
100%	100 %	100%

TABLE 3  
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	3/1/90	2/1/90	3/1/89
Northeast	10.50	10.00	10.50
Middle Atlantic	10.00	9.50	10.50
Southeast	10.00	9.50	10.50
North Central	10.00	9.50	10.50
Southwest	10.00	9.50	10.50
West	10.00	9.50	10.50
United States	10.00	9.50	10.50
	Average Points		
NE	1.75	3.05	3.25
MA	1.75	3.56	2.66
SE	1.68	3.46	2.43
NC	1.39	3.56	2.32
SW	1.55	3.15	2.15
W	1.66	3.52	2.43
US	1.59	3.44	2.41
	Effective Rate		
NE	10.77	10.46%	11.01%
MA	10.26	10.03%	10.91%
SE	10.25	10.02%	10.88%
NC	10.24	10.03%	10.86%
SW	10.23	9.97%	10.83%
W	10.25	10.03%	10.88%
US	10.24	10.02%	10.87%

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

	New Home Loans			Existing Home Loans		
	Mar.1 1990	Feb.1 1990	Mar.1 1989	Mar.1 1990	Feb.1 1990	Mar.1 1989
Northeast	10.38%	10.13%	11.04%	10.38%	10.13%	11.04%
Middle Atlantic	10.02%	9.98%	10.67%	10.02%	9.98%	10.67%
Southeast	9.97%	9.78%	10.65%	9.97%	9.78%	10.65%
North Central	10.10%	9.99%	10.79%	10.12%	10.01%	10.81%
Southwest	10.08%	9.95%	10.55%	10.12%	9.97%	10.65%
West	10.21%	10.17%	10.90%	10.21%	10.17%	10.90%
United States	10.12%	10.00%	10.75%	10.13%	10.01%	10.77%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

TABLE 5  
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Mar.1 1990	Feb.1 1990	Mar.1 1989	Mar.1 1990	Feb.1 1990	Mar.1 1989
Northeast	11.04%	11.11%	11.43%	11.04%	11.11%	11.46%
Middle Atlantic	10.89%	11.13%	11.93%	11.02%	11.19%	11.50%
Southeast	10.73%	10.92%	12.27%	10.86%	10.86%	12.08%
North Central	10.92%	10.64%	11.41%	11.17%	10.79%	11.35%
Southwest	11.21%	10.80%	11.62%	11.13%	10.81%	11.74%
West	10.81%	11.21%	12.13%	11.01%	11.12%	12.10%
United States	10.93%	10.77%	11.81%	11.04%	10.95%	11.75%

\* Type of financing planned for permanent loans.

TABLE 6  
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Mar.1, 1990	Feb.1, 1990	Mar.1, 1989
FHA-Insured	87%	90%	90%
Conventional	91%	91%	94%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7  
TREND OF BUILDER'S PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

	Jan. 1990			Jan. 1988		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	27.0%	61.9%	11.1%	20.0%	68.3%	11.7%
Mod-Priced	15.9%	66.6%	17.5%	14.3%	76.2%	9.5%
High-priced	12.7%	68.3%	19.0%	12.3%	69.2%	18.5%
All	13.3%	71.7%	15.0%	14.1%	73.4%	12.5%

	Feb. 1990			Feb. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	22.0%	62.7%	15.3%	26.3%	63.2%	10.5%
MP	8.1%	74.2%	17.7%	13.3%	73.4%	13.3%
HP	8.3%	75.0%	16.7%	11.7%	70.0%	18.3%
All	8.8%	75.4%	15.8%	11.7%	75.0%	13.3%

	Mar. 1990			Mar. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	25.9%	56.9%	17.2%	26.2%	61.5%	12.3%
MP	13.6%	61.0%	25.4%	10.8%	70.8%	18.4%
HP	10.3%	74.1%	15.5%	10.8%	67.7%	21.5%
All	13.3%	66.7%	20.0%	10.8%	70.8%	18.4%

PERCENTAGE POINT CHANGE

	January 1990-March 1990			January 1989-March 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	-1.1%	-5.0%	6.1%	-0.1%	-1.7%	1.8%
MP	-2.3%	-5.6%	7.9%	-2.5%	-2.6%	5.1%
HP	-2.4%	5.8%	-3.5%	-0.9%	-2.3%	3.2%
All	0.0%	-5.0%	5.0%	-0.9%	-4.2%	5.1%

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

	Jan. 1990	Jan. 1989
	-----	-----
Declining	19.0%	13.1%
Stationary	72.4%	73.8%
Advancing	6.6%	13.1%
Total	100.0%	100.0%

	Feb. 1990	Feb. 1989
	-----	-----
D	12.9%	18.3%
S	75.8%	75.0%
A	11.3%	6.7%
T	100.0%	100.0%

	Mar. 1990	Mar. 1989
	-----	-----
D	16.9%	14.8%
S	76.3%	73.8%
A	6.8%	11.4%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Jan. 1990- Mar. 1990	Jan. 1989 Mar. 1989
	-----	-----
D	-2.1%	1.7%
S	1.4%	0.0%
A	0.2%	-1.7%



Washington, D.C. 20410

# News Release

HUD No. 90-28  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Tuesday,  
March 13, 1990

**KEMP SEES BIPARTISAN EFFORT IN CONGRESS FOR H.O.P.E.;  
"CORNERSTONE OF NEW EFFORT TO EMPOWER THE POOR"**

Secretary of Housing and Urban Development Jack Kemp today told Housing Subcommittee Chairman Henry Gonzales that "we intend to be partners with you in the process of breaking down walls separating the poor from the American dream of opportunity and affordable housing."

The Secretary testified before Congress today on the Bush/Kemp HOPE Initiative--Homeownership and Opportunity for People Everywhere. The proposal was introduced as H.R. 4245 on Monday March 12 by Congressman Gonzales, Chairman of the Housing and Community Development Subcommittee, and Congressman Chalmers Wylie, ranking member of the House Banking Committee.

Secretary Kemp praised the Chairman for introducing the HOPE initiative, and the Committee and Subcommittee members and both Houses of Congress for their prompt action in passing HUD's Reform proposals. He said the Department is now better equipped to fulfill its basic mandate to help the poor.

"Our partnership is not ending with the enactment of reform," Secretary Kemp said. "The President and I share your sense of urgency about enacting necessary housing legislation this year."

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Secretary Kemp said that the HOPE strategy is directed at fulfilling four of the basic priorities which President Bush and he have established for HUD:

- Expanding homeownership and affordable housing opportunities for low- and moderate-income families, and young families just starting out;
- Empowering low-income families to achieve self-sufficiency and have a stake in their communities by promoting resident management and urban homesteading;
- Creating jobs and economic opportunities in our nation's distressed inner cities and rural areas; and
- Helping to end the tragedy of homelessness, and to provide special emphasis on the long-term homeless who are in need of social services or health care.

The 1991 HUD Budget proposes \$1.2 billion in budget authority for HOPE, and over three years the HOPE agenda proposes \$7.2 billion in total resources for 10 new initiatives. The three year total includes \$4 billion in Federal expenditures, \$1.5 billion in tax incentives, and \$1.7 billion in matching funds.

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Washington, D.C. 20410

# News Release

HUD No. 90-27  
Lou Rotterman (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday  
March 8, 1990

FORMER BABYLON COUNCIL MEMBER TAPPED FOR PROMOTION  
TO KEY JOB AT U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT

Secretary of Housing and Urban Development Jack Kemp today announced the promotion of William A. Dal Col, former Town of Babylon, New York, Council Member, from Intergovernmental Relations Officer to Senior Intergovernmental Relations Officer.

In his new post, Dal Col, 33, will serve in a key managerial position in HUD's Office for Intergovernmental Relations in Washington, D.C. The office is responsible for the coordination of HUD's programs and policies with America's governors, county executives, other state and local officials, and public interest groups.

Dal Col is a graduate of Cornell University. He is single and resides in Alexandria, Va.

\* \* \*

FHFB No. 90-5

Page 3

- be in such financial condition that advances may be safely made to them;
- have management and lending policies consistent with sound and economical home financing.

The Federal Housing Finance Board (FHFB) has supervisory authority and oversight responsibility for the twelve Federal Home Loan Banks (Banks). As such, the FHFB promotes housing, develops and implements policy, and reviews the Banks' financial performance and operating procedures to ensure the safety and soundness of the System.

# # #

North American Bank and Trust Company, Waterbury (CT), a \$193.2 million state chartered commercial bank;

National Bank of Bremerton, Bremerton (WA), a \$22.5 million federally chartered commercial bank;

Litchfield Bancorp, Litchfield (CT), a \$108.5 million state chartered mutual savings bank; and

Georgetown Savings Bank, Georgetown (MA), a \$43 million state chartered mutual savings bank.

The National Bank of Bremerton and North American Bank and Trust Company are the first commercial banks to join the System. Membership in the Federal Home Loan Bank System allows financial institutions to borrow from the Federal Home Loan Banks. Other member correspondent services offered by the Federal Home Loan Banks include check processing, negotiable order of withdrawal (NOW) and demand deposit accounts, safekeeping, and lockbox services. The Federal Home Loan Banks serve as wholesale correspondent banks to financial institutions.

To join the Federal Home Loan Bank System, financial institutions must:

- be chartered, either by state or Federal law;
- be subject to inspection and regulation under banking or similar laws;
- make long-term home mortgage loans;
- have at least 10 percent of their total assets in residential mortgage loans;

Federal  
Housing  
Finance  
Board

# NEWS

1700 G Street, N.W., Washington, D.C. 20552

FHFB No. 90-5  
Joseph M. Slye (202) 408-2548

FOR RELEASE  
Friday, March 9, 1990

## FEDERAL HOUSING FINANCE BOARD ANNOUNCES NEW

### FEDERAL HOME LOAN BANK SYSTEM MEMBERS

#### Legislation Allows Commercial Banks and Credit Unions to Become Members

Washington, D. C. -- The Federal Housing Finance Board today announced that two commercial banks are among four financial institutions joining the Federal Home Loan Bank System. These are the first two commercial banks to enter the System since passage of the Financial Institutions, Reform, Recovery and Enforcement Act (FIRREA) of 1989, which re-emphasized the Federal Home Loan Banks' commitment to housing, and opened the door to commercial bank and credit union membership.

Under the FIRREA, membership eligibility in the Federal Home Loan Bank System was expanded to include credit unions and commercial banks having a minimum of 10 percent of their total assets in residential mortgage loans. The four new Federal Home Loan Bank System members are:

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Washington, D.C. 20410

# News Release

HUD No. 90-26  
Lou Rotterman (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Friday  
March 2, 1990

## DEPUTY UNDERSECRETARY HUD POST GOES TO NATIVE D.C. ACTIVIST

Secretary of Housing and Urban Development Jack Kemp today announced the appointment of Stephen A. Glaude, a native Washingtonian and the former Executive Director of the National Association of Neighborhoods (NAN), as HUD's Deputy Undersecretary for Intergovernmental Relations.

The 35-year-old Glaude succeeds J. Kenneth Blackwell who earlier this week announced his resignation from the HUD management team to run as the Republican candidate for the open first congressional district seat in Cincinnati, Ohio.

In his new post, Glaude will be responsible for the coordination of HUD's programs and policies with America's governors, mayors, county executives, other state and local officials and public interest groups.

Glaude has been serving as HUD's Deputy Assistant Secretary for Program Management since May 7, 1989 following a series of leadership positions in local and national civic activist organizations.

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He has served as the Assistant Director for the Capital East Children's Center, as the vocational evaluator with the District of Columbia Association for Retarded Citizens, as the Treasurer of the American Association of Enterprise Zones, and as a member of the Council for a Black Economic Agenda. He was a member of President Reagan's Task Force on Private Sector Initiatives, and a member of the National Advisory Board of Say Yes to a Youngster's Future, the project to enhance science and mathematics in public schools. He has served as the fund-raising chairman for the Black Child Development Institute, and is the founder and the chairman of Neighborhood Day Care, Inc., a national group committed to improving day care services.

Glaude is graduate of Morgan State University where he received the President's Second Mile Award, a citation for community involvement. He and his wife, Rhonda Roland, and their two daughters and son reside in the District of Columbia.

Kemp today also announced the promotion of William A. Dal Col, from Intergovernmental Relations Officer to Senior Intergovernmental Relations Officer within the Office of Intergovernmental Relations.

Dal Col, 33, is a former Town of Babylon, New York, Council member. The recipient of many community service awards, he served on the Council as Chairman of the Environmental Control, Planning and Development, Public Safety, Outer Beach, and Waterfront Oversight Committees, and he was Director of Babylon's Drug Abuse Program.

Dal Col is a graduate of Cornell University. He is single and resides in Alexandria, Va.

HUD No. 90-25  
Eric Amig (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
FRIDAY,  
MARCH 2, 1990

I. TONI THOMAS APPOINTED MANAGER OF HUD'S  
WASHINGTON, D.C. FIELD OFFICE

Secretary of Housing and Urban Development Jack Kemp announced today the appointment of Ms. I. Toni Thomas as the Manager of HUD's Washington, D.C. Field Office. In this position, she is responsible for the administration of all HUD funded programs in the Washington metropolitan area, which includes the District of Columbia, Prince George's and Montgomery Counties in Maryland; and Arlington, Fairfax, Loudoun, and Prince William Counties and the cities of Falls Church and Alexandria in Virginia.

"I have selected Toni Thomas for this critical position because of her high ethical standards and great professional experience which are so important for the continuing mission of the Department of Housing and Urban Development," said Secretary Kemp.

Ms. Thomas, who has been with HUD since March, 1958, was named Acting Manager of the D.C. Field Office on September 25, 1989. Prior to assuming the management of the field office, she held several management positions in HUD Headquarters in the Office of Fair Housing and Equal Opportunity. In addition, she has worked in the Office of Community Planning and Development.

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Born in the District of Columbia, Ms. Thomas graduated from McKinley High School, and received her Masters of Arts degree in Community Education from the University of the District of Columbia.

Ms. Thomas is the mother of two son: Walter D. and Tyrone A. Thomas.

Ms. Thomas has served on a number of boards and organizations including the Anacostia Chapter of the Red Cross, Friendship Elementary School Board, and as a member of the Advisory Committee for the Department of Human Resources.

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Washington, D.C. 20410

# News Release

HUD No. 90-25  
Eric Amig (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
FRIDAY,  
MARCH 2, 1990

## I. TONI THOMAS APPOINTED MANAGER OF HUD'S WASHINGTON, D.C. FIELD OFFICE

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# # #



Washington, D.C. 20410

# News Release

HUD No. 90-24  
Monika Martin (202) 755-7273  
Robert Nipp (202) 755-6685

FOR RELEASE  
Monday  
March 5, 1990

## January 1990 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,208.3 million in January 1990, an increase of 15.3 percent from a volume of \$2,783.3 million in January 1989. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in January 1990 totaled 29,977, or 7.1 percent more than those of January of the previous year. Net applications for private mortgage insurance in January of 1990 were at 31,958. This new application volume runs 6.2 percent ahead of that of January 1989.

The number of new cures totaled 19,723, while the number of new defaults for January 1990 was at 22,457.

Insurance written for privately insured conventional pass-through securities (mortgage pools) was at \$1,339.2 million in January of 1990, the highest amount reported in any single month since January 1985. Meanwhile, the outstanding privately insured conventional pass-through securities were at \$39.2 billion.

# # # #

TABLE 1  
PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET		GROSS	NET		
<b>ANNUAL</b>					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	N/A	N/A
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	69,327	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	77,421	11%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	78,773	13%
1989 QIV	136,098	123,633	111,405	98,920	228,600.5	11,769.1	10,215.2	N/A	N/A
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,764	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	20,111	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,452	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,602	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	26,208	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	26,611	12%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	22,855	15%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	27,778	13%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,140	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,209	13%
NOV 89R	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	25,657	13%
DEC 89R	50,010	37,968	43,569	31,572	228,600.5	4,751.6	3,236.3	N/A	N/A
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	N/A	N/A

PERCENT CHANGE

JAN 89-JAN 90	2.8%	6.2%	3.5%	7.1%	3.8%	13.1%	15.3%		
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NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL

FILENAME:PMI-T2

(To Accompany HUD-No. 90-24)

**TABLE 2**  
**PRIVATE MORTGAGE INSURANCE**  
**NUMBER OF LOAN CURES AND DEFAULTS**

	NUMBER OF CURES				NUMBER OF NEW DEFAULTS			
	1990	1989	1988	1987	1990	1989	1988	1987
ANNUAL		231,505	240,141	N/A		218,693	241,389	N/A
Q I		58,677	59,362	N/A		58,538	71,236	N/A
Q II		61,037	68,123	N/A		51,624	58,801	N/A
Q III		54,196	55,094	N/A		52,732	55,496	N/A
Q IV		57,595	57,562	53,118		55,799	55,856	70,823
JAN	19,723	18,618	17,664	N/A	22,457	20,107	22,669	N/A
FEB		19,037	18,635	N/A		17,257	23,574	N/A
MAR		21,022	23,063	N/A		21,174	24,993	N/A
APR		20,977	24,725	N/A		16,534	20,900	N/A
MAY		19,980	21,749	N/A		18,063	18,797	N/A
JUN		20,080	21,649	N/A		17,027	19,104	N/A
JUL		18,000	19,059	N/A		16,765	17,958	N/A
AUG		18,636	17,472	17,841		18,217	18,958	21,308
SEP		17,560	18,563	17,119		17,750	18,580	22,944
OCT		19,288	18,979	17,259		20,457	19,460	24,135
NOV		20,112	19,170	18,164		18,171	17,815	21,909
DEC		18,195	19,413	17,695		17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES RE-

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED						OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD					
	1990	1989	1988	1987	1986	1985	1990	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6		
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4		
Q III	1,590.3	527.3	1,039.0	2,564.1	1,828.2	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1		
Q IV	2,758.1	698.0	1,288.9	2,924.6	1,962.2	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		
JAN	1,339.2	143.3	659.1	226.0	464.7	793.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7		
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6		
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3		
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5		
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4		
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1		
AUG	320.0	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9		
SEP	442.7	113.6	196.1	939.8	529.0	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1		
OCT	818.7	113.3	514.9	913.5	673.3	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0		
NOV	745.4	449.0	351.8	1,052.3	748.3	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5		
DEC R	1,194.0	135.7	422.2	958.8	540.6	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2		

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

HUD No. 90-23  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
March 1, 1990

## NEW AFFORDABLE HOUSING PROGRAM WILL CREATE UP TO \$1 BILLION IN LOW INCOME HOUSING

Applications for more than \$78 million in funds for a new Affordable Housing program will be accepted from March 2 through May 2, it was announced today by Jack Kemp, Chairman of the Federal Housing Finance Board.

"This new program will be of significant help to us as we work to meet our national goal of decent, safe and affordable housing for all Americans," Kemp said, "because it will multiply its impact through interest rate buy-downs." Kemp also serves as Secretary of the Department of Housing and Urban Development.

Because the funds will be used as interest rate subsidies, it is estimated that the \$78.8 million announced today will produce 20,000 new, affordable housing units across the nation, valued at up to \$1 billion.

"I strongly believe that it will be a benefit to our nation, particularly to America's poor families who want and need affordable housing and opportunities for homeownership," Kemp added.

Rules for the Affordable Housing program will be published Friday, March 2, in the Federal Register.

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Created by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA), the program requires each of the 12 Federal Home Loan Banks to establish funds for very low, low and moderate income rental and owner-occupied housing. The \$78 million available for the Affordable Housing program is a percentage of the banks' income from the previous year.

Only financial institutions affiliated with the Federal Home Loan Banks are eligible to apply for Affordable Housing funds. The regulations, which are effective immediately, explain the national competitions to be held for the funds, and list the Community Investment Officer in each bank who may provide additional information about that District's program. Comments will be received for the next 60 days for consideration in modifying future programs.

"I'm pleased that the Affordable Housing program will further the national priorities President Bush has established," Kemp said. Higher priority will be given to applications which meet three or more of the following priorities: encouraging homeownership; expanding the low income rental housing stock; making federal property available for low-income housing; promoting non-profit and community participation; empowering the poor through resident management and homesteading; furthering fair housing for all, and creating permanent housing for the homeless.

Kemp added that preference also would be given for community participation, non-profit involvement, and cost effective use of the subsidy.

# # #

(Attached is a list of the 12 Federal Home Loan Banks, the areas they serve, and the Community Investment Officer for each location.)

<u>FHLBANK</u>	<u>DISTRICT</u>	<u>1990 AHP</u> <u>(\$ in millions)</u>	<u>Community</u> <u>Investment</u> <u>Officer</u>
Boston	CN, MN, MA, NH, RI, VT	5.982	Susan Tibbetts (617) 292-9615
New York	NJ, NY, PR, VI	7.443	Donald J. Wolff (212) 912-4600
Pittsburgh	DE, PA, WV	3.692	Calvin Baker (215) 941-7100
Atlanta	AL, DC, NC SC, FL, GA MD, VA	8.643	Robert Warwick (404) 888-8435
Cincinnati	KY, OH, TN	2.352	Carol Peterson (513) 852-7615
Indianapolis	IN, MI	3.577	Michael Thomas (317) 465-0430
Chicago	IL, WI	2.437	Charles Hill (312) 565-5705
Des Moines	IA, MN, MO ND, SD	2.729	Wm H. McNarney (515) 281-1109
Dallas	AR, LA, MS, NM, TX	12.782	Clifford Giles (214) 541-6847
Topeka	CO, KS, NE, OK	4.908	Chris Imming (913) 233-0507 Ext. 565
San Francisco	AZ, NV, CA	20.172	James Yacenda (714) 598-8700 Ext. 323
Seattle	AK, GU, HI ID, MT, OR, UT, WY, WA	4.066	Judy Chaney (206) 340-8737
<b>TOTAL</b>		<u>\$78.783</u>	



Washington, D.C. 20410

# News Release

HUD-No. 90-22  
Robert A. Knight (202) 755-7271  
Robert E. Nipp (202) 755-6685

FOR RELEASE  
Wednesday  
February 28, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY November 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$29.2 billion in November 1989. This volume was 3 percent more than the volume of home loan closings in November 1988.

Savings and loan associations were first with a 38 percent share of the total 1-4 family mortgage originations. Commercial banks were second with 36 percent of the 1-4 family mortgage originations. Mortgage companies were third with an 18 percent share. The volume for savings and loan associations' at \$11.2 billion was down 10 percent from last November. The commercial banks' volume of \$10.5 billion originations, was up 43 percent from November 1988, while volume of mortgage companies was \$5.2 billion, down 4 percent from the previous November.

Long-term loans on multifamily residential properties totaled \$3.0 billion in November 1989, declining from that of November 1988 by 12 percent. Commercial banks led the major apartment loan lenders with 33 percent of the total. Savings and loan associations were second with a 24 percent share. Mortgage companies were third with a 22 percent share of the market, followed by life insurance companies with a 9 percent share.

Loans closed on long-term nonresidential properties were \$15.0 billion in November 1989, 30 percent more than the November 1988 figure. Commercial banks accounted for 73 percent of the total of such loans closed. Life insurance companies had an 18 percent

SMLA  
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share while savings and loan associations accounted for 4 percent of the market.

Construction loans for 1-4 family homes, at \$4.2 billion in November 1989, were down 20 percent from November 1988. Multifamily construction loans were \$3.3 billion, an increase of 36 percent from November last year. Nonresidential construction loans, at \$11.4 billion, were 5 percent less than a year ago.

For other property type categories, long-term farm mortgage loan closings were \$0.6 billion in November of 1989, a increase of 34 percent from November 1988. Land loan originations were \$2.4 billion, down 33 percent from one year ago.

In the secondary market, purchases of home loans amounted to \$39.4 billion, an increase of 49 percent from November 1988. Among the major lender groups, Federally sponsored mortgage pools purchased \$20.3 billion, or 51 percent of the total loans. Mortgage companies were second with \$6.4 billion or 14 percent in loan purchases. Commercial banks were third with \$5.4 billion, or 14 percent. Savings and loan associations and federal credit agencies tied for fourth place with each having a 7 percent share of purchases.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$42.9 billion in November 1989, 28 percent higher than a year ago. Federally sponsored mortgage pools, at \$20.3 billion, accounted for a 47 percent market share. Commercial banks and savings and loans associations had a 28 and an 11 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$41.0 billion in November of 1989, up 41 percent from November 1988. Repayments of construction and land loans totaled 25.2 billion in November 1989, up 9 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$25.1 billion, approximately the same as last November. New commitments for multifamily long-term loans were \$3.1 billion in November of 1989, up 41 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$9.7

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billion in November 1989, up 18 percent from the November 1988 volume.

New commitments for home construction loans were \$4.8 billion in November 1989, up 4 percent from the level of commitments in November 1988. New commitments for multifamily construction loans totaled \$1.3 billion, down 33 percent from the November 1988 volume. New commitments for nonresidential construction loans amounted to \$4.5 billion, down 30 percent from that of November 1988.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

# # # # # # #

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 NOVEMBER	7358	2470	12354	352	0	5430	0	2	215	0	121	28302
DECEMBER	8386	2602	13483	455	0	6459	0	2	250	0	122	31759
89 JANUARY	8010	2034	10292	72	0	5286	0	1	212	0	116	26023
FEBRUARY	7201	1499	9324	61	0	4494	0	2	187	0	106	22873
MARCH	8673	1874	12871	51	0	5990	0	1	236	0	440	30136
APRIL	9021	1799	11432	101	0	5530	0	1	188	0	123	28195
MAY	10570	1988	11289	99	0	5302	0	1	231	0	154	29633
JUNE	11445	1881	10870	76	0	5477	0	1	249	0	164	30163
JULY	9250	1614	9495	85	1	5522	0	2	203	0	136	26308
AUGUST	11603	1815	12263	121	0	6150	0	2	263	0	118	32336
SEPTEMBER	12431	1753	11936	110	104	5592	0	2	264	0	92	32284
OCTOBER	12005	1852	12070	171	23	5496	0	2	208	0	94	31921
NOVEMBER	10533	1779	11173	171	12	5212	0	2	230	0	85	29197
PCT SHARE-NOVEMBER	36	6	38	1	0	18	0	0	1	0	0	
11 MOS. 88	93477	25823	146963	2876	32	78848	0	16	2608	0	1164	35180
11 MOS. 89	110740	19888	123015	1118	140	60051	0	17	2471	0	1628	31906
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	43	-28	-10	-51	0	-4	0	0	7	0	-30	3
88-89 11 MOS.	18	-23	-16	-61	338	-24	0	6	-5	0	40	-9
<b>CONSTRUCTION LOANS</b>												
88 NOVEMBER	3013	211	1877	0	0	186	0	0	0	0	0	5288
DECEMBER	2784	221	2139	0	0	913	0	0	0	0	1	6058
89 JANUARY	3817	137	1658	0	0	396	0	0	0	0	0	6008
FEBRUARY	2867	139	1629	0	0	370	0	0	0	0	0	5005
MARCH	2684	138	2126	0	0	410	0	0	0	0	0	5358
APRIL	2204	133	2001	0	0	339	0	0	0	0	0	4676
MAY	2591	184	2067	0	0	432	0	0	0	0	0	5273
JUNE	3172	170	2076	0	0	454	0	0	0	0	0	5872
JULY	4390	201	1742	0	0	383	0	0	0	0	1	6716
AUGUST	3011	188	1998	0	0	379	0	0	0	0	0	5576
SEPTEMBER	2938	232	1746	0	0	330	0	0	0	0	0	5246
OCTOBER	2696	298	1536	0	0	250	0	0	0	0	2	4782
NOVEMBER	2361	188	1389	0	0	285	0	0	0	0	1	4223
PCT SHARE-NOVEMBER	56	4	33	0	0	7	0	0	0	0	0	
11 MOS. 88	33501	2276	22111	0	0	5924	0	0	0	0	10	63822
11 MOS. 89	32730	2006	19968	0	0	4028	0	0	0	0	4	58736
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-22	-11	-26	0	0	53	0	0	0	0	0	-20
88-89 11 MOS.	-2	-12	-10	0	0	-32	0	0	0	0	-60	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 NOVEMBER	677	214	1400	271	1	600	0	1	107	0	162	3433
DECEMBER	898	356	1922	628	6	404	0	0	130	0	194	4538
89 JANUARY	391	161	1266	329	6	561	0	0	83	0	148	2945
FEBRUARY	991	198	1163	67	6	131	0	0	50	0	164	2770
MARCH	484	139	1419	142	0	155	0	0	77	0	87	2503
APRIL	387	106	1100	153	0	331	0	0	264	0	92	2433
MAY	618	115	865	189	0	286	0	0	148	0	70	2290
JUNE	881	197	856	163	2	159	0	0	123	0	181	2562
JULY	429	101	575	175	1	296	0	0	53	0	74	1704
AUGUST	884	91	848	258	0	329	0	0	77	0	49	2537
SEPTEMBER	451	114	746	290	4	678	0	1	92	0	83	2460
OCTOBER	1133	82	871	407	12	275	0	1	89	0	168	3038
NOVEMBER	983	133	729	280	3	650	0	2	65	0	162	3006
PCT SHARE-NOVEMBER	33	4	24	9	0	22	0	0	2	0	5	
11 MOS. 88	6023	2708	15564	3104	28	4122	0	82	1025	0	964	33620
11 MOS. 89	7633	1437	10438	2453	34	3851	0	4	1121	0	1278	28249
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	45	-38	-48	3	200	8	0	100	-39	0	0	-12
88-89 11 MOS.	27	-47	-33	-21	21	-7	0	-95	9	0	33	-16
<b>CONSTRUCTION LOANS</b>												
88 NOVEMBER	1518	256	398	1	0	103	0	3	32	0	88	2399
DECEMBER	2209	160	589	4	0	63	0	2	32	0	67	3126
89 JANUARY	1264	133	330	12	0	60	0	1	2	0	80	1882
FEBRUARY	1876	141	189	8	0	45	0	1	35	0	68	2363
MARCH	1531	129	423	14	0	47	0	1	35	0	141	2321
APRIL	2070	97	314	3	0	35	0	1	34	0	73	2627
MAY	2402	101	369	5	0	33	0	0	35	0	174	3119
JUNE	2164	108	393	3	0	63	0	0	33	0	301	3064
JULY	2715	96	335	3	0	39	0	1	28	0	73	3290
AUGUST	4141	225	373	3	0	23	0	1	36	0	62	4864
SEPTEMBER	2897	69	242	3	0	5	0	1	33	0	90	3340
OCTOBER	2413	125	288	6	0	45	0	1	33	0	80	2991
NOVEMBER	2773	59	315	4	0	17	0	1	33	0	68	3270
PCT SHARE-NOVEMBER	85	2	10	0	0	1	0	0	1	0	2	
11 MOS. 88	20975	2534	4964	63	0	845	0	27	302	0	969	30678
11 MOS. 89	26247	1282	3571	64	0	412	0	9	337	0	1210	33132
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	83	-77	-21	300	0	-83	0	-67	3	0	-23	36
88-89 11 MOS.	25	-49	-28	2	0	-51	0	-67	12	0	25	8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 NOVEMBER	6807	332	1196	3090	25	23	0	4	24	0	44	11545
DECEMBER	12378	630	1768	5879	0	224	0	2	33	0	69	20983
89 JANUARY	8301	429	1271	1146	0	121	0	20	44	0	0	11332
FEBRUARY	7601	449	890	1151	0	38	0	12	36	0	54	10231
MARCH	7784	522	1114	2086	185	63	0	0	37	0	21	11813
APRIL	5717	419	921	2264	20	122	0	1	36	0	78	9578
MAY	9324	557	909	1467	20	186	0	1	33	0	87	12584
JUNE	9627	408	882	2102	31	95	0	5	37	0	45	13231
JULY	14039	267	585	1996	13	135	0	1	32	0	81	17149
AUGUST	10453	302	752	2342	13	269	0	3	32	0	13	14179
SEPTEMBER	8039	316	564	2727	130	226	0	5	48	0	14	12069
OCTOBER	11157	362	558	2366	40	6	0	6	27	0	65	14587
NOVEMBER	10924	316	527	2777	25	416	0	10	41	0	0	15036
PCT SHARE-NOVEMBER	73	2	4	18	0	3	0	0	0	0	0	
11 MOS. 88	111728	6209	15761	24107	229	808	0	394	390	0	995	16
11 MOS. 89	102966	4347	8973	22424	477	1677	0	64	403	0	458	14
PER CENTAGE INCREASE												
88-89 NOVEMBER	60	-5	-56	-10	0	1709	0	150	71	0	0	30
88-89 11 MOS.	-8	-30	-43	-7	108	108	0	-84	3	0	-54	-12
<b>CONSTRUCTION LOANS</b>												
88 NOVEMBER	10623	190	655	6	0	410	0	0	0	0	29	11914
DECEMBER	13166	272	690	21	0	1065	0	0	0	0	27	15241
89 JANUARY	9155	107	368	18	1	103	0	0	0	0	23	9775
FEBRUARY	11071	139	302	29	0	184	0	0	0	0	165	11890
MARCH	10222	141	482	12	0	549	0	0	0	0	0	11407
APRIL	8627	362	468	13	0	91	0	0	0	0	21	9582
MAY	8625	210	494	9	0	138	0	0	0	0	31	9507
JUNE	9299	231	469	12	0	269	0	0	0	0	0	10280
JULY	11220	322	372	13	0	198	0	0	0	0	21	12147
AUGUST	10940	278	376	12	0	69	0	0	0	0	26	11701
SEPTEMBER	10214	243	397	11	0	15	0	0	0	0	18	10898
OCTOBER	8874	338	249	15	0	60	0	0	0	0	26	9562
NOVEMBER	10979	129	216	18	0	13	0	0	0	0	17	11372
PCT SHARE-NOVEMBER	97	1	2	0	0	0	0	0	0	0	0	
11 MOS. 88	121920	2209	7061	274	0	8169	0	0	0	0	363	139996
11 MOS. 89	109226	2501	4193	162	1	1689	0	0	0	0	348	118120
PER CENTAGE INCREASE												
88-89 NOVEMBER	3	-32	-67	200	0	-97	0	0	0	0	-41	-5
88-89 11 MOS.	-10	13	-41	-41	0	-79	0	0	0	0	-4	-16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGE

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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
88 NOVEMBER	294	0	0	70	0	0	0	0	107	0	0	471
DECEMBER	206	0	0	442	0	0	0	1	103	0	0	752
89 JANUARY	302	0	0	21	0	0	0	0	143	0	0	466
FEBRUARY	416	0	0	31	0	0	0	0	119	0	0	566
MARCH	585	0	0	21	0	0	0	0	152	0	0	758
APRIL	484	0	0	67	0	0	0	0	138	0	0	689
MAY	405	0	0	94	0	0	0	0	144	0	0	643
JUNE	602	0	0	139	0	0	0	0	137	0	0	878
JULY	582	0	0	79	0	0	0	0	115	0	0	776
AUGUST	332	0	0	104	0	0	0	0	110	0	0	546
SEPTEMBER	346	3	0	109	0	0	0	0	92	0	0	550
OCTOBER	959	0	0	103	0	0	0	0	107	0	0	1169
NOVEMBER	477	3	0	60	0	0	0	0	91	0	0	630
PCT SHARE-NOVEMBER	76	0	0	10	0	0	0	0	14	0	0	
11 MOS. 88	4382	0	0	789	0	0	0	6	1665	0	0	6842
11 MOS. 89	5490	5	0	828	0	0	0	0	1348	0	0	7671
PER CENTAGE INCREASE												
88-89 NOVEMBER	62	0	0	-14	0	0	0	0	-15	0	0	34
88-89 11 MOS.	25	0	0	5	0	0	0	0	-19	0	0	12
<b>LAND LOANS</b>												
88 NOVEMBER	2863	25	598	13	0	41	0	0	0	0	1	3541
DECEMBER	4522	70	1274	12	1	243	0	0	0	0	1	6122
89 JANUARY	2146	20	472	7	0	42	0	0	0	0	1	2689
FEBRUARY	3478	51	462	6	1	41	0	0	0	0	1	4039
MARCH	2863	20	742	11	0	70	0	0	0	0	0	3705
APRIL	2342	27	383	4	0	20	0	0	0	0	1	2777
MAY	3646	24	550	4	0	20	0	0	0	0	1	4245
JUNE	2253	48	647	7	0	94	0	0	0	0	1	3051
JULY	3487	31	456	6	0	72	0	0	0	0	1	4053
AUGUST	3106	73	399	2	0	54	0	0	0	0	3	3637
SEPTEMBER	2377	29	417	6	0	28	0	0	0	0	5	2862
OCTOBER	3847	29	399	9	0	26	0	0	0	0	3	4313
NOVEMBER	1950	74	297	5	0	31	0	0	0	0	3	2361
PCT SHARE-NOVEMBER	83	3	13	0	0	1	0	0	0	0	0	
11 MOS. 88	46938	588	8075	143	0	2351	0	0	0	0	4	58099
11 MOS. 89	31494	428	5224	67	1	498	0	0	0	0	20	37731
PER CENTAGE INCREASE												
88-89 NOVEMBER	-32	199	-50	-62	0	-24	0	0	0	0	200	-33
88-89 11 MOS.	-33	-27	-35	-53	0	-79	0	0	0	0	400	-35

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
88 NOVEMBER	15136	3016	14950	3783	26	6053	0	7	453	0	327	43751
DECEMBER	21867	3589	17173	7404	6	7087	0	5	516	0	385	58032
89 JANUARY	17004	2624	12829	1568	6	5968	0	21	482	0	264	40766
FEBRUARY	16209	2146	11377	1310	6	4663	0	14	392	0	324	36441
MARCH	17526	2536	15404	2300	185	6208	0	1	502	0	548	45210
APRIL	15610	2324	13453	2585	20	5983	0	2	626	0	293	40895
MAY	20916	2660	13063	1849	20	5774	0	2	556	0	311	45150
JUNE	22554	2486	12608	2480	33	5731	0	6	546	0	390	46834
JULY	24301	1981	10655	2335	15	5953	0	3	403	0	291	45937
AUGUST	23272	2209	13863	2825	13	6748	0	5	482	0	180	49597
SEPTEMBER	21267	2186	13246	3236	238	6496	0	8	496	0	189	47362
OCTOBER	25254	2296	13499	3047	75	5777	0	9	431	0	327	50715
NOVEMBER	22916	2230	12429	3288	40	6278	0	14	427	0	247	47869
PCT SHARE-NOVEMBER	48	5	26	7	0	13	0	0	1	0	1	
11 MOS. 88	215610	34739	178288	30876	289	83778	0	498	5688	0	3123	5528
11 MOS. 89	226829	25677	142426	26823	651	65579	0	85	5343	0	3364	49677
PER CENTAGE INCREASE												
88-89 NOVEMBER	51	-26	-17	-13	54	4	0	100	-6	0	-24	9
88-89 11 MOS.	5	-26	-20	-13	125	-22	0	-83	-6	0	8	-10
CONSTRUCTION LOANS												
88 NOVEMBER	15463	658	2930	7	0	699	0	3	32	0	117	19909
DECEMBER	18401	653	3418	25	0	2041	0	2	32	0	95	24667
89 JANUARY	14325	376	2356	30	1	559	0	1	2	0	103	17754
FEBRUARY	15959	418	2120	37	0	599	0	1	35	0	233	19402
MARCH	14767	409	3031	26	0	1006	0	1	35	0	141	19415
APRIL	13088	592	2783	20	0	465	0	1	34	0	94	17077
MAY	13969	494	2930	20	0	603	0	0	35	0	205	18256
JUNE	14724	509	2938	23	0	786	0	0	33	0	301	19314
JULY	18434	619	2449	19	0	620	0	1	28	0	95	22265
AUGUST	18335	691	2747	22	0	471	0	1	36	0	88	22391
SEPTEMBER	16213	545	2385	24	0	350	0	1	33	0	108	19659
OCTOBER	14266	761	2073	34	0	355	0	1	33	0	108	17631
NOVEMBER	16986	376	1920	30	0	315	0	1	33	0	86	19747
PCT SHARE-NOVEMBER	86	2	10	0	0	2	0	0	0	0	0	
11 MOS. 88	178707	7019	34136	337	0	14938	0	27	302	0	1342	236808
11 MOS. 89	171066	5789	27732	285	1	6129	0	9	337	0	1562	212911
PER CENTAGE INCREASE												
88-89 NOVEMBER	10	-43	-34	329	0	-55	0	-67	3	0	-26	-1
88-89 11 MOS.	-4	-18	-19	-15	0	-59	0	-67	12	0	16	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL	SAVINGS	& LOAN	INS.	PENSION	GAGE	MBS	RETIRE.	CREDIT	GAGE	INVEST.	
	BANKS	BANKS	ASSNS.	COS.	FUNDS	COS.	CONDUITS	FUNDS	AGENCIES	POOLS	AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 NOVEMBER	1678	99	3676	53	5	2795	2807	23	1543	13249	587	26514
DECEMBER	1944	107	4987	688	27	2922	2117	13	3662	14547	719	31733
89 JANUARY	1876	153	3558	231	20	2909	2123	112	1874	11287	600	24743
FEBRUARY	1780	116	2475	264	54	2749	980	23	1573	12626	696	23336
MARCH	1776	75	3389	54	153	2826	660	19	1706	14938	431	26027
APRIL	1477	130	3324	125	42	2514	1346	120	1384	13222	924	24608
MAY	2044	143	2796	147	11	3803	1005	17	2003	11955	705	24629
JUNE	1932	74	2918	202	3	3598	1263	135	2530	14732	732	28118
JULY	1728	61	2719	137	39	4611	1366	18	2480	15268	518	28945
AUGUST	2459	71	3776	125	25	6134	1636	31	3217	15765	515	33754
SEPTEMBER	2126	90	3392	251	2	5225	1734	212	2166	20250	500	35948
OCTOBER	2564	156	2979	362	30	7008	696	38	2741	18959	491	36024
NOVEMBER	5435	156	2776	110	15	6390	1184	85	2727	20262	279	39419
PCT SHARE-NOVEMBER	14	0	7	0	0	16	3	0	7	51	1	
11 MOS. 88	22358	4008	44505	1578	71	32890	21294	637	25473	128222	5336	286372
11 MOS. 89	25196	1226	34102	2008	394	47767	13993	810	24401	169264	6391	325552
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	224	59	-24	108	200	129	-58	270	77	53	-52	49
88-89 11 MOS.	13	-69	-23	27	455	45	-34	27	-4	32	20	14
<b>LOAN SALES</b>												
88 NOVEMBER	2419	1640	8787	197	3	7606	0	0	706	0	0	21358
DECEMBER	4356	1434	9526	1504	0	7871	0	99	436	19	0	25245
89 JANUARY	3295	752	4943	130	0	8137	0	28	683	0	0	17968
FEBRUARY	2308	1363	6764	149	0	7581	0	118	924	1	0	19208
MARCH	2915	1009	8102	73	1	9612	0	0	529	7	0	22248
APRIL	2894	1490	5903	61	0	7491	0	0	82	90	0	18011
MAY	4704	664	6636	52	0	8217	0	0	138	36	0	20448
JUNE	4585	819	9129	83	0	7682	0	0	96	1	0	22395
JULY	5962	816	7122	83	1	8073	0	0	64	10	0	22130
AUGUST	2950	1104	9889	66	1	8495	0	0	483	1	0	22988
SEPTEMBER	4751	1232	10402	82	0	9848	0	0	311	0	0	26626
OCTOBER	4379	997	8568	122	0	11678	0	0	30	1	0	25775
NOVEMBER	3780	1048	9072	295	0	11215	0	0	262	1	0	25674
PCT SHARE-NOVEMBER	15	4	35	1	0	44	0	0	1	0	0	
11 MOS. 88	35119	8994	88332	2164	34	110209	0	123	5890	239	20	251124
11 MOS. 89	42522	11294	86530	1196	3	98029	0	146	3602	148	0	243471
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	56	-36	3	50	0	47	0	0	-63	0	0	20
88-89 11 MOS.	21	26	-2	-45	-91	-11	0	19	-39	-38	0	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 NOVEMBER	4	0	109	12	1	0	0	9	180	636	29	980
DECEMBER	4	2	196	17	0	0	0	7	179	582	0	986
89 JANUARY	66	0	116	2	1	13	0	3	323	437	0	961
FEBRUARY	76	0	31	15	1	0	0	10	138	436	3	710
MARCH	73	0	97	12	10	0	0	5	229	387	2	815
APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	9	0	63	4	1	0	0	17	282	315	1	692
JUNE	0	2	126	24	0	0	0	1	294	193	2	642
JULY	0	0	32	14	1	0	0	8	290	388	0	733
AUGUST	0	0	76	24	1	0	0	37	262	656	0	1056
SEPTEMBER	105	0	69	43	0	0	0	31	267	116	3	634
OCTOBER	3	0	34	18	0	0	0	11	431	103	0	600
NOVEMBER	6	9	36	16	0	0	0	53	404	88	0	612
PCT SHARE-NOVEMBER	1	1	6	3	0	0	0	9	66	14	0	
11 MOS. 88	77	162	2144	124	188	229	0	66	1783	5085	61	991
11 MOS. 89	342	10	761	192	15	13	0	192	3148	3853	13	8544
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	76	0	-67	33	0	0	0	489	124	-86	0	-37
88-89 11 MOS.	345	-94	-65	55	-92	-94	0	191	77	-24	-79	-14
<b>LOAN SALES</b>												
88 NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	179	568	0	0	480	0	0	0	0	0	1227
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	172	6	0	326	0	0	0	0	0	504
MAY	0	0	182	12	0	220	0	2	0	0	0	416
JUNE	0	161	151	14	0	81	0	0	0	0	0	407
JULY	0	0	503	1	0	282	0	10	0	0	0	796
AUGUST	0	1	800	0	0	329	0	0	0	0	0	1130
SEPTEMBER	32	3	217	13	0	689	0	1	0	0	0	955
OCTOBER	0	9	64	19	0	287	0	3	0	0	0	382
NOVEMBER	0	0	120	10	0	655	0	1	0	0	0	786
PCT SHARE-NOVEMBER	0	0	15	1	0	83	0	0	0	0	0	
11 MOS. 88	80	154	3475	7	117	3945	0	13	402	0	1	8194
11 MOS. 89	32	208	3410	75	1	3998	0	19	0	0	0	7742
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	0	0	-41	0	0	46	0	-50	0	0	0	18
88-89 11 MOS.	-60	35	-2	971	-99	1	0	46	0	0	0	-6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 NOVEMBER	385	0	345	38	75	37	0	48	0	0	0	928
DECEMBER	1259	0	420	367	152	44	0	105	0	0	0	2347
89 JANUARY	896	0	275	70	151	0	0	57	0	0	0	1449
FEBRUARY	718	6	114	50	162	4	0	12	0	0	0	1067
MARCH	452	0	161	104	15	0	0	10	0	0	0	742
APRIL	568	0	149	58	57	0	0	2	0	0	0	834
MAY	956	0	214	128	10	0	0	20	0	0	0	1328
JUNE	42	0	254	79	2	10	0	67	0	0	0	454
JULY	45	0	201	45	0	4	0	143	0	0	0	438
AUGUST	19	0	438	44	0	0	0	164	0	0	0	665
SEPTEMBER	80	64	112	72	1	0	0	21	0	0	0	350
OCTOBER	115	9	93	190	0	0	0	3	0	0	0	410
NOVEMBER	58	23	90	79	0	0	0	66	0	0	0	316
PCT SHARE-NOVEMBER	18	7	29	25	0	0	0	21	0	0	0	
11 MOS. 88	1156	89	3225	1204	537	207	0	545	1	0	0	6964
11 MOS. 89	3950	103	2101	919	398	18	0	565	0	0	0	8054
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-85	0	-74	108	0	0	0	38	0	0	0	-66
88-89 11 MOS.	242	16	-35	-24	-26	-91	0	4	0	0	0	16
<b>LOAN SALES</b>												
88 NOVEMBER	251	0	373	23	0	26	0	0	0	0	0	673
DECEMBER	121	0	1917	29	2	107	0	0	0	0	0	2176
89 JANUARY	6	21	807	9	0	149	0	0	0	0	0	992
FEBRUARY	194	0	167	3	0	36	0	1	0	0	0	401
MARCH	510	44	164	35	21	46	0	0	0	0	0	820
APRIL	211	28	247	70	17	99	0	0	0	0	0	672
MAY	297	4	67	99	18	35	0	0	0	0	0	520
JUNE	310	34	204	142	16	110	0	0	0	0	0	816
JULY	52	5	106	5	0	137	0	3	0	0	0	308
AUGUST	123	0	220	1	0	269	0	10	0	0	0	623
SEPTEMBER	897	2	153	45	1	216	0	0	0	0	0	1314
OCTOBER	83	35	122	169	0	7	0	0	0	0	0	416
NOVEMBER	99	0	105	171	0	357	0	0	0	0	0	732
PCT SHARE-NOVEMBER	14	0	14	23	0	49	0	0	0	0	0	
11 MOS. 88	1915	419	3203	301	234	513	0	85	0	1	0	6671
11 MOS. 89	2782	173	2362	749	73	1461	0	14	0	0	0	7614
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-60	0	-72	643	0	1273	0	0	0	0	0	9
88-89 11 MOS.	45	-59	-26	149	-69	185	0	-84	0	0	0	14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
NOVEMBER	0	0	0	5	0	0	0	0	2	0	0	7
PCT SHARE-NOVEMBER	0	0	0	71	0	0	0	0	29	0	0	
11 MOS. 88	0	0	0	0	0	0	0	0	81	0	0	81
11 MOS. 89	0	0	0	383	0	0	0	0	168	0	0	551
PER CENTAGE INCREASE												
88-89 NOVEMBER	0	0	0	0	0	0	0	0	0	0	0	250
88-89 11 MOS.	0	0	0	0	0	0	0	0	107	0	0	580
<b>LOAN SALES</b>												
88 NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	32	0	0	0	0	0	0	0	0	0	0	32
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
NOVEMBER	0	0	0	35	0	0	0	0	0	2	0	37
PCT SHARE-NOVEMBER	0	0	0	95	0	0	0	0	0	5	0	
11 MOS. 88	0	0	0	0	0	0	0	0	0	81	0	81
11 MOS. 89	32	0	0	35	0	0	0	0	0	168	0	235
PER CENTAGE INCREASE												
88-89 NOVEMBER	0	0	0	0	0	0	0	0	0	0	0	1750
88-89 11 MOS.	0	0	0	0	0	0	0	0	0	107	0	190

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 NOVEMBER	2066	99	4130	103	81	2832	2807	80	1725	13885	616	28424
DECEMBER	3206	109	5603	1072	179	2966	2117	125	3954	15129	719	35179
89 JANUARY	2838	153	3949	303	172	2922	2123	172	2197	11724	600	27153
FEBRUARY	2574	122	2620	329	217	2753	980	45	1711	13062	699	25113
MARCH	2300	75	3647	170	178	2826	660	34	1936	15325	433	27584
APRIL	2050	130	3554	203	99	2514	1346	138	1771	13956	926	26686
MAY	3009	143	3073	279	22	3803	1005	54	2289	12270	706	26652
JUNE	1973	75	3298	305	5	3608	1263	203	2824	14925	734	29214
JULY	1773	61	2952	221	40	4615	1366	169	2771	15656	518	30142
AUGUST	2478	71	4290	495	26	6134	1636	232	3479	16421	515	35778
SEPTEMBER	2312	154	3573	406	3	5225	1734	264	2433	20366	503	36973
OCTOBER	2682	166	3106	581	30	7008	696	52	3173	19062	491	37047
NOVEMBER	5499	189	2902	210	15	6390	1184	204	3133	20350	279	40354
PCT SHARE-NOVEMBER	14	0	7	1	0	16	3	1	8	50	1	
11 MOS. 88	23591	4259	49874	2906	796	33326	21294	1248	27338	133307	5397	303336
11 MOS. 89	29488	1339	36964	3502	807	47798	13993	1567	27717	173117	6404	342697
PER CENTAGE INCREASE												
88-89 NOVEMBER	166	91	-30	104	-81	126	-58	155	82	47	-55	42
88-89 11 MOS.	25	-69	-26	21	1	43	-34	26	1	30	19	13
<b>LOAN SALES</b>												
88 NOVEMBER	2670	1640	9364	220	3	8081	0	2	719	2	0	22701
DECEMBER	4477	1613	12011	1533	2	8458	0	99	436	132	0	28761
89 JANUARY	3301	806	5957	139	1	8670	0	28	683	0	0	19586
FEBRUARY	2502	1363	7313	152	0	8183	0	120	924	1	0	20557
MARCH	3425	1053	8878	108	22	9837	0	1	529	8	0	23861
APRIL	3104	1518	6322	137	17	7916	0	0	82	249	0	19345
MAY	5001	668	6885	163	18	8472	0	2	138	40	0	21387
JUNE	4926	1014	9484	239	16	7873	0	0	96	1	0	23650
JULY	6013	821	7731	89	1	8492	0	13	64	11	0	23235
AUGUST	3073	1105	10909	67	1	9093	0	10	483	1	0	24742
SEPTEMBER	5680	1238	10772	140	1	10753	0	1	311	0	0	28895
OCTOBER	4463	1040	8754	310	0	11972	0	3	30	2	0	26574
NOVEMBER	3880	1048	9297	511	0	12227	0	1	262	3	0	27229
PCT SHARE-NOVEMBER	14	4	34	2	0	45	0	0	1	0	0	
11 MOS. 88	37114	9566	95010	2472	385	114667	0	221	6292	321	21	266069
11 MOS. 89	45368	11675	92302	2055	77	103488	0	179	3602	316	0	259062
PER CENTAGE INCREASE												
88-89 NOVEMBER	45	-36	-1	132	0	51	0	-50	-64	50	0	20
88-89 11 MOS.	22	22	-3	-17	-80	-10	0	-19	-43	-2	0	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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02/27/90

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
88 NOVEMBER	9035	2568	16030	405	5	8225	2807	25	1758	13249	708	54816
DECEMBER	10330	2709	18470	1143	27	9381	2117	15	3912	14547	841	63492
89 JANUARY	9885	2187	13850	303	20	8195	2123	113	2086	11287	716	50766
FEBRUARY	8981	1615	11799	325	54	7243	980	25	1760	12626	802	46209
MARCH	10449	1950	16260	105	153	8816	660	20	1942	14938	871	56163
APRIL	10498	1929	14756	226	42	8044	1346	121	1572	13222	1047	52803
MAY	12613	2131	14085	246	11	9105	1005	18	2234	11955	859	54262
JUNE	13377	1955	13788	278	3	9075	1263	136	2779	14732	896	58281
JULY	10978	1675	12214	222	40	10133	1366	20	2683	15268	654	55253
AUGUST	14062	1887	16039	246	25	12284	1636	33	3480	15765	633	66090
SEPTEMBER	14557	1843	15328	361	106	10817	1734	214	2430	20250	592	68232
OCTOBER	14569	2008	15049	533	53	12504	696	40	2949	18959	585	67945
NOVEMBER	15968	1935	13949	281	27	11602	1184	87	2957	20262	364	68616
PCT SHARE-NOVEMBER	23	3	20	0	0	17	2	0	4	30	1	
11 MOS. 88	115835	29830	191468	4454	103	111738	21294	653	28081	128222	6500	6381
11 MOS. 89	135936	21114	157117	3126	534	107818	13993	827	26872	169264	8019	64462
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	77	-25	-13	-31	440	41	-58	248	68	53	-49	25
88-89 11 MOS.	17	-29	-18	-30	418	-4	-34	27	-4	32	23	1
<b>NET ACQUISITIONS</b>												
88 NOVEMBER	6616	929	7243	208	2	619	2807	25	1052	13249	708	33458
DECEMBER	5974	1275	8944	-361	27	1510	2117	-84	3476	14528	841	38247
89 JANUARY	6590	1436	8907	173	20	58	2123	85	1403	11287	716	32798
FEBRUARY	6673	252	5035	176	54	-338	980	-93	836	12625	802	27002
MARCH	7534	940	8158	32	152	-796	660	20	1413	14931	871	33915
APRIL	7605	438	8853	165	42	553	1346	121	1490	13132	1047	34792
MAY	7909	1466	7449	194	11	888	1005	18	2096	11919	859	33815
JUNE	8792	1135	4659	195	3	1393	1263	136	2683	14731	896	35886
JULY	5016	859	5092	139	39	2060	1366	20	2619	15258	654	33122
AUGUST	11112	783	6150	180	24	3789	1636	33	2997	15764	633	43101
SEPTEMBER	9806	611	4926	279	106	969	1734	214	2119	20250	592	41606
OCTOBER	10190	1012	6481	411	53	826	696	40	2919	18958	585	42170
NOVEMBER	12187	887	4877	-14	27	387	1184	87	2695	20261	364	42942
PCT SHARE-NOVEMBER	28	2	11	0	0	1	3	0	6	47	1	
11 MOS. 88	80716	20836	103136	2290	69	1529	21294	530	22191	127983	6480	387055
11 MOS. 89	93414	9819	70587	1930	531	9789	13993	681	23270	169116	8019	401149
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	84	-5	-33	-107	1250	-37	-58	248	156	53	-49	28
88-89 11 MOS.	16	-53	-32	-16	670	540	-34	28	5	32	24	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 NOVEMBER	9682	1278	7507	1641	158	165	438	120	2030	5735	324	29078
DECEMBER	18260	1203	7490	3597	112	252	454	171	1989	7373	395	41296
89 JANUARY	9226	1289	8366	1083	115	185	466	449	2167	5885	289	29520
FEBRUARY	13431	1043	5983	1097	112	168	478	68	2225	4340	278	29223
MARCH	8752	1240	6919	2306	78	244	481	92	2115	3959	242	26429
APRIL	9409	1133	7061	1416	66	167	482	76	2022	6685	335	28853
MAY	11130	1159	7384	1324	79	223	488	97	1996	5604	242	29726
JUNE	10742	1314	6661	1748	132	172	504	244	2080	5456	344	29397
JULY	12335	2236	6317	1779	50	168	510	139	1883	6209	287	31913
AUGUST	12917	1400	8329	1420	44	184	518	190	2064	6450	246	33762
SEPTEMBER	12184	1317	10862	3027	51	213	514	240	2803	7295	376	38882
OCTOBER	16119	1309	12209	3099	132	248	523	207	2028	7232	298	43404
NOVEMBER	16033	1412	8149	1098	52	231	524	229	2630	10401	210	40970
PCT SHARE-NOVEMBER	39	3	20	3	0	1	1	1	6	25	1	
11 MOS. 88	145713	11810	98348	15804	982	3577	4300	1113	24881	63804	5258	375591
11 MOS. 89	132281	14852	88240	19397	911	2203	5488	2031	24013	69516	3147	362079
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	66	11	9	-33	-67	40	20	91	30	81	-35	41
88-89 11 MOS.	-9	26	-10	23	-7	-38	28	82	-3	9	-40	-4
<b>CONSTRUCTION AND LAND LOANS</b>												
88 NOVEMBER	17926	487	3783	31	0	516	0	0	68	0	398	23209
DECEMBER	21359	644	6128	50	0	1708	0	3	45	0	390	30327
89 JANUARY	17638	416	3641	36	2	477	0	2	9	0	320	22541
FEBRUARY	16771	351	3151	32	1	473	0	12	9	0	317	21117
MARCH	18353	759	4552	50	0	1300	0	1	26	0	161	25202
APRIL	16770	459	3152	35	0	435	0	1	195	0	170	21218
MAY	16324	488	4379	39	0	608	0	1	85	0	164	22087
JUNE	15691	479	4819	51	0	721	0	0	77	0	524	22361
JULY	17966	519	3687	28	0	796	0	1	4	0	179	23181
AUGUST	22269	492	3467	32	0	451	0	0	23	0	145	26879
SEPTEMBER	17241	778	3809	34	0	451	0	1	40	0	152	22506
OCTOBER	19141	572	4781	63	0	295	0	0	33	0	134	25019
NOVEMBER	20395	559	3762	21	0	365	0	0	11	0	116	25229
PCT SHARE-NOVEMBER	81	2	15	0	0	1	0	0	0	0	0	
11 MOS. 88	213997	5356	44748	404	1	17627	0	22	449	0	5624	288228
11 MOS. 89	198558	5873	43200	421	3	6372	0	19	512	0	2382	257340
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	14	15	-1	-32	0	-29	0	0	-84	0	-71	9
88-89 11 MOS.	-7	10	-3	4	200	-64	0	-14	14	0	-58	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	2258	55	2130	0	0	228	0	0	0	0	0	4671
DECEMBER	1462	85	2212	0	0	155	0	0	0	0	0	3914
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1597	43	2074	0	0	434	0	0	0	0	0	4148
MARCH	2116	42	2598	0	0	292	0	0	0	0	0	5049
APRIL	2305	56	2206	0	0	289	0	0	0	0	0	4856
MAY	2195	77	3787	0	0	341	0	0	0	0	0	6400
JUNE	2275	45	3759	0	0	550	0	0	0	0	0	6630
JULY	2229	28	3551	0	0	234	0	0	0	0	0	6042
AUGUST	2189	39	3232	0	0	326	0	0	0	0	0	5786
SEPTEMBER	2136	32	2118	0	0	279	0	0	0	0	0	4566
OCTOBER	2046	43	2119	0	0	251	0	0	0	0	0	4459
NOVEMBER	2607	35	1948	0	0	258	0	0	0	0	0	4849
PCT SHARE-NOVEMBER	54	1	40	0	0	5	0	0	0	0	0	
11 MOS. 88	16843	880	26495	0	0	4251	0	0	0	0	61	4852
11 MOS. 89	22748	474	29225	0	0	3719	0	0	0	0	0	5616
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	15	-36	-9	0	0	13	0	0	0	0	0	4
88-89 11 MOS.	35	-46	10	0	0	-13	0	0	0	0	0	16
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	18865	373	19862	0	0	1596	0	6	0	0	593	41294
DECEMBER	17919	366	19120	0	0	1393	0	6	0	0	111	38916
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18859	287	19388	0	0	1989	0	6	0	0	317	40846
MARCH	18970	284	20432	0	0	2017	0	6	0	0	228	41937
APRIL	21185	228	20437	0	0	2172	0	5	0	0	158	44185
MAY	22120	316	19769	0	0	2257	0	5	0	0	118	44585
JUNE	21955	265	19363	0	0	2490	0	5	0	0	103	44181
JULY	21601	254	19215	0	0	1935	0	5	0	0	129	43139
AUGUST	21612	219	19112	0	0	2770	0	5	0	0	70	43788
SEPTEMBER	20986	261	19172	0	0	2678	0	5	0	0	63	43165
OCTOBER	19480	239	18610	0	0	1644	0	5	0	0	0	39978
NOVEMBER	18619	239	17733	0	0	1723	0	5	0	0	54	38373
PCT SHARE-NOVEMBER	49	1	46	0	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-1	-36	-11	0	0	8	0	-17	0	0	-91	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 14

 COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	4036	1601	13714	3	0	5788	0	0	89	0	6	25237
DECEMBER	2313	1449	14576	1	0	4352	0	0	66	0	4	22761
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3782	1216	12864	21	0	5930	0	0	64	0	0	23877
MARCH	4787	1323	16305	18	0	6254	0	0	68	0	12	28768
APRIL	5677	998	13544	26	0	5181	0	0	92	0	23	25542
MAY	6832	1089	12560	31	0	5602	0	0	90	0	17	26221
JUNE	7332	921	11898	146	0	5038	0	0	92	0	6	25433
JULY	6049	861	11416	38	0	5748	0	0	83	0	6	24201
AUGUST	5383	955	10370	36	0	7637	0	0	133	0	5	24519
SEPTEMBER	6438	1017	13647	5	0	6043	0	0	140	0	8	27298
OCTOBER	6843	900	13732	76	0	6919	0	0	65	0	25	28560
NOVEMBER	6819	878	12783	23	0	4531	0	0	96	0	13	25143
PCT SHARE-NOVEMBER	27	3	51	0	0	18	0	0	0	0	0	
11 MOS. 88	47283	17659	169407	251	0	53310	0	0	1048	0	347	289305
11 MOS. 89	62883	11211	140642	422	0	63630	0	0	1003	0	115	279906
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	69	-45	-7	667	0	-22	0	0	8	0	117	-0
88-89 11 MOS.	33	-37	-17	68	0	19	0	0	-4	0	-67	-3
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	10941	3699	30861	20	0	12432	0	0	330	0	113	58396
DECEMBER	9288	3250	28799	15	0	11781	0	0	331	0	105	53569
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10455	2713	30040	26	0	10680	0	0	337	0	212	54463
MARCH	12198	2919	31735	38	0	13008	0	0	304	0	173	60374
APRIL	13556	1918	30999	41	0	10364	0	0	322	0	266	57466
MAY	15079	2489	37404	47	0	8912	0	0	322	0	255	64508
JUNE	15687	1967	27846	167	0	8901	0	0	318	0	255	55141
JULY	15349	2093	28024	169	0	10865	0	0	308	0	199	57008
AUGUST	13246	1813	28068	160	0	12142	0	0	347	0	236	56012
SEPTEMBER	17025	2211	29355	129	0	12157	0	0	353	0	256	61486
OCTOBER	17283	2096	28966	139	0	12704	0	0	270	0	302	61759
NOVEMBER	17937	2102	28048	104	0	12008	0	0	284	0	282	60765
PCT SHARE-NOVEMBER	30	3	46	0	0	20	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	64	-43	-9	420	0	-3	0	0	-14	0	150	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	833	337	515	33	0	205	0	0	0	0	0	1922
DECEMBER	477	80	686	0	0	147	0	0	0	0	3	1393
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	872	64	333	0	0	44	0	0	0	0	0	1313
MARCH	496	66	563	0	0	231	0	0	0	0	5	1362
APRIL	679	91	343	0	0	67	0	0	0	0	0	1180
MAY	513	50	367	0	0	37	0	0	0	0	1	969
JUNE	1027	124	380	0	0	207	0	0	0	0	10	1748
JULY	689	294	442	16	0	263	0	0	0	0	1	1705
AUGUST	387	13	402	15	0	55	0	0	0	0	1	873
SEPTEMBER	467	122	362	0	0	161	0	0	0	0	8	1120
OCTOBER	547	270	341	0	0	222	0	0	0	0	0	1381
NOVEMBER	535	149	390	54	0	156	0	0	0	0	0	1283
PCT SHARE-NOVEMBER	42	12	30	4	0	12	0	0	0	0	0	
11 MOS. 88	7954	1484	6835	174	0	967	0	0	0	0	80	17494
11 MOS. 89	6548	1258	4361	85	0	1499	0	0	0	0	26	13777
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-36	-56	-24	64	0	-24	0	0	0	0	0	-33
88-89 11 MOS.	-18	-15	-36	-51	0	55	0	0	0	0	-68	-21
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	9997	1161	3662	73	0	579	0	0	0	0	81	15553
DECEMBER	10830	1175	3880	66	0	496	0	0	0	0	77	16524
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10117	440	3489	35	0	394	0	0	0	0	70	14545
MARCH	10607	1365	3090	34	0	557	0	0	0	0	75	15728
APRIL	10770	1390	2868	27	0	581	0	0	0	0	70	15706
MAY	10803	1231	3131	24	0	383	0	0	0	0	67	15639
JUNE	10392	1111	3051	22	0	536	0	0	0	0	67	15179
JULY	10627	1302	3208	35	0	360	0	0	0	0	60	15593
AUGUST	10474	1220	3297	33	0	390	0	0	0	0	58	15472
SEPTEMBER	10169	1431	2940	36	0	421	0	0	0	0	57	15053
OCTOBER	9646	1508	2818	30	0	491	0	0	0	0	0	14493
NOVEMBER	9775	1266	2840	81	0	409	0	0	0	0	50	14420
PCT SHARE-NOVEMBER	68	9	20	1	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-2	9	-22	11	0	-29	0	0	0	0	-38	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	93	233	1480	320	0	41	0	0	22	0	0	2189
DECEMBER	278	105	1733	222	0	776	0	0	10	0	4	3128
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	252	98	1347	159	0	2538	0	0	21	0	0	4415
MARCH	370	168	1560	100	0	486	0	0	24	0	14	2722
APRIL	306	173	1029	148	0	1325	0	0	37	0	0	3018
MAY	282	51	738	301	0	376	0	0	54	0	0	1802
JUNE	356	80	754	266	0	371	0	0	56	0	11	1894
JULY	252	85	741	378	0	702	0	0	44	0	0	2203
AUGUST	241	93	671	359	0	451	0	0	90	0	0	1905
SEPTEMBER	272	111	831	464	0	799	0	0	552	0	8	3037
OCTOBER	543	71	819	335	0	873	0	0	33	0	3	2677
NOVEMBER	350	125	870	404	0	1302	0	0	31	0	0	3083
PCT SHARE-NOVEMBER	11	4	28	13	0	42	0	0	1	0	0	
11 MOS. 88	2117	1957	16965	3572	0	3766	0	0	951	0	77	29405
11 MOS. 89	3366	1176	10575	3046	0	9446	0	0	959	0	36	28604
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	277	-46	-41	26	0	3076	0	0	41	0	0	41
88-89 11 MOS.	59	-40	-38	-15	0	151	0	0	1	0	-53	-3
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	5280	528	6533	1383	0	1420	0	0	2493	0	1172	18809
DECEMBER	5101	480	6233	1010	0	1933	0	1	2442	0	1166	18367
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5164	437	5692	1008	0	4036	0	1	2347	0	1153	19838
MARCH	5338	759	5446	861	0	4321	0	1	2298	0	924	19949
APRIL	5056	511	5019	875	0	2133	0	1	2226	0	965	16787
MAY	4939	437	6160	929	0	1912	0	1	2192	0	885	17455
JUNE	4972	349	4745	1019	0	1027	0	1	2153	0	861	15127
JULY	4979	342	4861	1159	0	902	0	1	2166	0	862	15271
AUGUST	4808	376	4946	1101	0	1353	0	0	2220	0	846	15651
SEPTEMBER	4449	386	4780	1436	0	1727	0	1	2622	0	851	16252
OCTOBER	5236	364	4881	1367	0	1730	0	1	2533	0	942	17054
NOVEMBER	4920	427	4677	1327	0	2317	0	1	2420	0	884	16974
PCT SHARE-NOVEMBER	29	3	28	8	0	14	0	0	14	0	5	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-7	-19	-28	-4	0	63	0	0	-3	0	-25	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	4425	140	868	30	0	948	0	0	0	0	0	6411
DECEMBER	3024	102	905	50	0	701	0	0	0	0	0	4782
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2591	63	606	62	0	20	0	0	0	0	0	3342
MARCH	2911	121	769	0	0	48	0	0	0	0	0	3850
APRIL	3152	33	551	36	0	110	0	0	0	0	0	3882
MAY	2843	105	710	57	0	91	0	0	0	0	0	3806
JUNE	3553	57	577	0	0	373	0	0	0	0	0	4559
JULY	4381	93	424	79	0	200	0	0	0	0	0	5177
AUGUST	3340	57	385	76	0	129	0	0	0	0	0	3986
SEPTEMBER	3765	118	434	96	0	17	0	0	0	0	0	4430
OCTOBER	2818	32	345	21	0	157	0	0	0	0	0	3372
NOVEMBER	3940	107	326	91	0	49	0	0	0	0	0	4513
PCT SHARE-NOVEMBER	87	2	7	2	0	1	0	0	0	0	0	
11 MOS. 88	45917	1368	10760	342	0	3070	0	0	0	0	0	6145
11 MOS. 89	36358	874	5859	546	0	1676	0	0	0	0	0	45314
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-11	-23	-62	203	0	-95	0	0	0	0	0	-30
88-89 11 MOS.	-21	-36	-46	60	0	-45	0	0	0	0	0	-26
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	63025	999	6839	684	0	2279	0	2	0	0	0	73828
DECEMBER	61574	974	6594	551	0	2895	0	2	0	0	0	72590
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60983	698	5445	549	0	2087	0	2	0	0	0	69764
MARCH	60468	1098	4829	530	0	2094	0	2	0	0	0	69022
APRIL	59596	995	4982	547	0	2153	0	1	0	0	0	68274
MAY	63332	1046	5177	585	0	1964	0	1	0	0	0	72105
JUNE	61730	1086	5319	542	0	2062	0	1	0	0	0	70740
JULY	61236	1078	4961	567	0	2013	0	1	0	0	0	69856
AUGUST	60050	920	4805	538	0	2085	0	1	0	0	0	68399
SEPTEMBER	59022	1077	4504	621	0	2080	0	1	0	0	0	67305
OCTOBER	53146	888	4054	528	0	2143	0	1	0	0	54	60814
NOVEMBER	58270	929	3683	586	0	2163	0	1	0	0	0	65633
PCT SHARE-NOVEMBER	89	1	6	1	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-8	-7	-46	-14	0	-5	0	-50	0	0	0	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	2878	264	1988	2722	0	346	0	0	15	0	0	8213
DECEMBER	2187	347	2070	2463	0	80	0	0	13	0	0	7160
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1976	288	1388	1641	0	178	0	0	12	0	12	5495
MARCH	1996	242	1760	1730	0	592	0	0	10	0	0	6330
APRIL	2656	222	1261	1543	0	191	0	0	19	0	0	5891
MAY	3611	183	1626	1589	0	171	0	0	11	0	0	7191
JUNE	2843	146	1322	3196	0	869	0	0	7	0	0	8383
JULY	4744	185	970	2724	0	180	0	0	18	0	0	8821
AUGUST	3246	148	881	2588	0	90	0	0	7	0	0	6960
SEPTEMBER	3365	319	994	3371	0	231	0	0	10	0	0	8290
OCTOBER	3760	177	790	2382	0	168	0	0	13	0	0	7290
NOVEMBER	4532	277	746	2838	0	1244	0	0	19	0	0	9656
PCT SHARE-NOVEMBER	47	3	8	29	0	13	0	0	0	0	0	
11 MOS. 88	26025	3602	24627	26894	0	3638	0	0	131	0	0	84917
11 MOS. 89	35172	2588	13413	25067	0	4038	0	0	143	0	12	80433
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	57	5	-62	4	0	260	0	0	27	0	0	18
88-89 11 MOS.	35	-28	-46	-7	0	11	0	0	9	0	0	-5
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	35614	882	9633	13466	0	951	0	674	84	0	0	61305
DECEMBER	35014	902	8742	11333	0	705	0	610	85	0	0	57391
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36597	1011	7692	11436	0	799	0	609	82	0	0	58226
MARCH	34547	1050	7252	11429	0	873	0	663	74	0	0	55888
APRIL	35254	877	7016	11414	0	1009	0	662	79	0	0	56311
MAY	38324	811	9821	11025	0	957	0	645	73	0	0	61656
JUNE	37034	695	6932	11706	0	943	0	579	63	0	0	57952
JULY	39297	761	6593	12818	0	951	0	441	71	0	0	60932
AUGUST	38128	651	6536	12177	0	955	0	319	71	0	0	58836
SEPTEMBER	32147	878	5943	15671	0	1070	0	312	72	0	0	56093
OCTOBER	40902	893	5420	14405	0	1137	0	310	76	0	0	63144
NOVEMBER	32538	977	5077	14479	0	1204	0	270	115	0	0	54659
PCT SHARE-NOVEMBER	60	2	9	26	0	2	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-9	11	-47	8	0	27	0	-60	37	0	0	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	30	0	0	96	0	0	0	0	83	0	0	209
JUNE	51	0	0	164	0	0	0	0	66	0	0	281
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
OCTOBER	65	0	0	96	0	0	0	0	67	0	0	228
NOVEMBER	12	0	0	103	0	0	0	0	55	0	0	170
PCT SHARE-NOVEMBER	7	0	0	61	0	0	0	0	32	0	0	
11 MOS. 88	691	0	0	911	0	0	0	0	1126	0	0	2728
11 MOS. 89	538	0	0	963	0	0	0	0	854	0	0	2351
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-27	0	0	222	0	0	0	0	-29	0	0	34
88-89 11 MOS.	-22	0	0	6	0	0	0	0	-24	0	0	-14
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	78	0	0	220	0	0	0	0	197	0	0	495
DECEMBER	223	0	0	177	0	0	0	0	201	0	0	601
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	401	0	0	187	0	0	0	0	191	0	0	779
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	439	0	0	189	0	0	0	0	174	0	0	802
MAY	405	0	0	253	0	0	0	0	168	0	0	826
JUNE	377	0	0	353	0	0	0	0	147	0	0	877
JULY	361	0	0	261	0	0	0	0	131	0	0	753
AUGUST	390	0	0	248	0	0	0	0	127	0	0	765
SEPTEMBER	383	0	0	305	0	0	0	0	133	0	0	821
OCTOBER	498	0	0	335	0	0	0	0	135	0	0	968
NOVEMBER	440	0	0	391	0	0	0	0	132	0	0	963
PCT SHARE-NOVEMBER	46	0	0	41	0	0	0	0	14	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	466	0	0	78	0	0	0	0	-33	0	0	95

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	7515	531	3513	63	0	1381	0	0	0	0	0	13004
DECEMBER	4963	267	3803	50	0	1003	0	0	0	0	3	10088
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5060	170	3013	62	0	498	0	0	0	0	0	8803
MARCH	5524	230	3930	0	0	571	0	0	0	0	5	10260
APRIL	6136	180	3100	36	0	466	0	0	0	0	0	9919
MAY	5551	232	4864	57	0	469	0	0	0	0	1	11174
JUNE	6855	226	4716	0	0	1130	0	0	0	0	10	12937
JULY	7299	415	4417	95	0	697	0	0	0	0	1	12924
AUGUST	5916	109	4019	91	0	510	0	0	0	0	1	10646
SEPTEMBER	6368	273	2914	96	0	457	0	0	0	0	8	10116
OCTOBER	5411	345	2805	21	0	630	0	0	0	0	0	9212
NOVEMBER	7082	291	2664	145	0	463	0	0	0	0	0	10645
PCT SHARE-NOVEMBER	67	3	25	1	0	4	0	0	0	0	0	
11 MOS. 88	70714	3731	44090	516	0	8288	0	0	0	0	141	127481
11 MOS. 89	65654	2607	39445	631	0	6894	0	0	0	0	26	115257
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-6	-45	-24	130	0	-66	0	0	0	0	0	-18
88-89 11 MOS.	-7	-30	-11	22	0	-17	0	0	0	0	-82	-10
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	91887	2532	30363	757	0	4454	0	8	0	0	674	130676
DECEMBER	90323	2516	29594	617	0	4784	0	8	0	0	188	128030
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89959	1426	28322	584	0	4470	0	8	0	0	387	125156
MARCH	90045	2748	28351	564	0	4668	0	8	0	0	303	126687
APRIL	91551	2613	28287	574	0	4906	0	6	0	0	228	128165
MAY	96255	2592	28077	609	0	4604	0	6	0	0	185	132329
JUNE	94077	2462	27733	564	0	5088	0	6	0	0	170	130100
JULY	93464	2635	27384	602	0	4308	0	6	0	0	189	128588
AUGUST	92136	2359	27214	571	0	5245	0	6	0	0	128	127659
SEPTEMBER	90176	2769	26616	657	0	5179	0	6	0	0	120	125523
OCTOBER	82272	2635	25482	558	0	4278	0	6	0	0	54	115285
NOVEMBER	86664	2434	24256	667	0	4295	0	6	0	0	104	118426
PCT SHARE-NOVEMBER	73	2	20	1	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-6	-4	-20	-12	0	-4	0	-25	0	0	-85	-9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	7024	2097	17182	3077	0	6175	0	0	204	0	6	35765
DECEMBER	4937	1902	18379	2767	0	5208	0	0	183	0	8	33384
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6118	1602	15599	1854	0	8646	0	0	197	0	12	34028
MARCH	7256	1733	19625	1885	0	7332	0	0	206	0	26	38064
APRIL	8680	1393	15834	1795	0	6697	0	0	238	0	23	34660
MAY	10755	1324	14924	2017	0	6149	0	0	238	0	17	35423
JUNE	10582	1147	13974	3772	0	6278	0	0	221	0	17	35991
JULY	11067	1131	13127	3261	0	6630	0	0	203	0	6	35424
AUGUST	8908	1196	11922	3098	0	8178	0	0	293	0	5	33600
SEPTEMBER	10086	1448	15472	3949	0	7073	0	0	769	0	16	38813
OCTOBER	11212	1147	15341	2889	0	7960	0	0	178	0	28	38755
NOVEMBER	11713	1280	14399	3368	0	7077	0	0	201	0	13	38052
PCT SHARE-NOVEMBER	31	3	38	9	0	19	0	0	1	0	0	
11 MOS. 88	76116	23219	210999	31628	0	60714	0	0	3256	0	424	406356
11 MOS. 89	101958	14976	164630	29498	0	77114	0	0	2959	0	163	391296
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	67	-39	-16	9	0	15	0	0	-1	0	117	6
88-89 11 MOS.	34	-36	-22	-7	0	27	0	0	-9	0	-62	-4
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	51912	5110	47027	15089	0	14803	0	674	3104	0	1285	139004
DECEMBER	49627	4632	43774	12535	0	14419	0	611	3059	0	1271	129928
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52618	4161	43424	12657	0	15515	0	610	2957	0	1365	133307
MARCH	52317	4728	44433	12517	0	18202	0	664	2857	0	1097	136814
APRIL	54306	3306	43034	12519	0	13506	0	663	2801	0	1231	131366
MAY	58746	3737	53385	12254	0	11781	0	646	2755	0	1140	144444
JUNE	58070	3011	39523	13245	0	10871	0	580	2681	0	1116	129097
JULY	59985	3196	39478	14407	0	12718	0	442	2676	0	1061	133964
AUGUST	56572	2840	39550	13686	0	14450	0	319	2765	0	1082	131264
SEPTEMBER	54004	3475	40078	17541	0	14954	0	313	3180	0	1107	134652
OCTOBER	63919	3353	39267	16246	0	15571	0	311	3014	0	1244	142925
NOVEMBER	55835	3506	37802	16301	0	15529	0	271	2951	0	1166	133361
PCT SHARE-NOVEMBER	42	3	28	12	0	12	0	0	2	0	1	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	8	-31	-20	8	0	5	0	-60	-5	0	-9	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 22

 COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	6089	1634	13714	3	0	6016	0	0	89	0	6	27551
DECEMBER	3502	1512	14576	1	0	4507	0	0	66	0	4	24167
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5252	1241	12864	21	0	6364	0	0	64	0	0	25806
MARCH	6637	1355	16305	18	0	6546	0	0	68	0	12	30941
APRIL	7794	1021	13544	26	0	5470	0	0	92	0	23	27970
MAY	8885	1136	14272	31	0	5943	0	0	90	0	17	30374
JUNE	9259	944	13739	146	0	5588	0	0	92	0	6	29774
JULY	7998	879	13108	38	0	5982	0	0	83	0	6	28093
AUGUST	7286	970	11910	36	0	7963	0	0	133	0	5	28304
SEPTEMBER	8278	1030	13647	5	0	6322	0	0	140	0	8	29430
OCTOBER	8615	932	13732	76	0	7170	0	0	65	0	25	30615
NOVEMBER	9160	898	12783	23	0	4789	0	0	96	0	13	27762
PCT SHARE-NOVEMBER	33	3	46	0	0	17	0	0	0	0	0	
11 MOS. 88	62446	18259	169407	251	0	57561	0	0	1048	0	408	309379
11 MOS. 89	83093	11477	147427	422	0	67349	0	0	1003	0	115	310886
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	50	-45	-7	667	0	-20	0	0	8	0	117	1
88-89 11 MOS.	33	-37	-13	68	0	17	0	0	-4	0	-72	0
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	28703	3920	33005	20	0	14028	0	6	330	0	706	80718
DECEMBER	26169	3458	30863	15	0	13174	0	6	331	0	216	74233
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28138	2895	32133	26	0	12669	0	6	337	0	529	76734
MARCH	29769	3081	33940	38	0	15025	0	6	304	0	401	82564
APRIL	33030	2038	33205	41	0	12536	0	5	322	0	424	81602
MAY	35675	2645	39538	47	0	11169	0	5	322	0	373	89775
JUNE	36262	2089	29936	167	0	11391	0	5	318	0	358	80525
JULY	35414	2220	30098	169	0	12800	0	5	308	0	328	81341
AUGUST	33554	1916	30131	160	0	14912	0	5	347	0	306	81331
SEPTEMBER	36255	2327	31424	129	0	14835	0	5	353	0	319	85647
OCTOBER	35162	2218	30975	139	0	14348	0	5	270	0	302	83418
NOVEMBER	34968	2225	29962	104	0	13731	0	5	284	0	336	81615
PCT SHARE-NOVEMBER	43	3	37	0	0	17	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	22	-43	-9	420	0	-2	0	-17	-14	0	-52	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	926	561	1712	320	0	246	0	0	22	0	0	3787
DECEMBER	640	180	2027	222	0	923	0	0	10	0	7	4009
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	936	162	1432	159	0	2582	0	0	21	0	0	5292
MARCH	740	233	1812	100	0	717	0	0	24	0	19	3644
APRIL	824	208	1189	148	0	1392	0	0	37	0	0	3798
MAY	625	97	938	301	0	413	0	0	54	0	1	2429
JUNE	1245	201	987	266	0	578	0	0	56	0	21	3353
JULY	711	380	1021	378	0	965	0	0	44	0	1	3500
AUGUST	476	103	927	359	0	506	0	0	90	0	1	2462
SEPTEMBER	575	228	994	464	0	960	0	0	552	0	16	3790
OCTOBER	913	338	981	335	0	1095	0	0	33	0	3	3697
NOVEMBER	711	250	1100	404	0	1458	0	0	31	0	0	3954
PCT SHARE-NOVEMBER	18	6	28	10	0	37	0	0	1	0	0	
11 MOS. 88	9212	3291	20182	3592	0	4733	0	0	951	0	157	4211
11 MOS. 89	8119	2323	12769	3046	0	10945	0	0	959	0	62	3821
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-23	-55	-36	26	0	493	0	0	41	0	0	4
88-89 11 MOS.	-12	-29	-37	-15	0	131	0	0	1	0	-61	-9
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	13312	1539	6652	1396	0	1999	0	0	2493	0	1253	28644
DECEMBER	13841	1517	6359	1023	0	2429	0	1	2442	0	1243	28855
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12862	734	5805	1021	0	4430	0	1	2347	0	1223	28424
MARCH	13551	1999	5546	874	0	4878	0	1	2298	0	999	30146
APRIL	13515	1664	5112	888	0	2714	0	1	2226	0	1035	27154
MAY	13456	1502	6262	942	0	2295	0	1	2192	0	952	27602
JUNE	13225	1288	4844	1031	0	1563	0	1	2153	0	928	25034
JULY	13350	1515	4965	1170	0	1262	0	1	2166	0	922	25352
AUGUST	13180	1436	5053	1111	0	1743	0	0	2220	0	904	25647
SEPTEMBER	12933	1683	4876	1466	0	2148	0	1	2622	0	908	26637
OCTOBER	13047	1762	4973	1392	0	2221	0	1	2533	0	942	26870
NOVEMBER	12929	1571	4769	1351	0	2726	0	1	2420	0	934	26701
PCT SHARE-NOVEMBER	48	6	18	5	0	10	0	0	9	0	3	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-3	2	-28	-3	0	36	0	0	-3	0	-25	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
02/27/90

TABLE 24

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	5748	374	2164	2722	0	1294	0	0	15	0	0	12317
DECEMBER	4647	421	2254	2491	0	781	0	0	13	0	0	10607
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3722	312	1511	1641	0	198	0	0	12	0	12	7408
MARCH	4087	349	1916	1730	0	640	0	0	10	0	0	8732
APRIL	4701	247	1373	1561	0	301	0	0	19	0	0	8201
MAY	5112	273	1770	1638	0	262	0	0	11	0	0	9065
JUNE	5009	180	1439	3196	0	1242	0	0	7	0	0	11073
JULY	6942	264	1056	2754	0	380	0	0	18	0	0	11415
AUGUST	5321	189	959	2617	0	219	0	0	7	0	0	9313
SEPTEMBER	5181	345	1082	3415	0	248	0	0	10	0	0	10281
OCTOBER	4972	201	860	2392	0	325	0	0	13	0	0	8763
NOVEMBER	6259	291	812	2907	0	1293	0	0	19	0	0	11581
PCT SHARE-NOVEMBER	54	3	7	25	0	11	0	0	0	0	0	
11 MOS. 88	62033	4573	26812	26982	0	6708	0	0	131	0	0	127239
11 MOS. 89	55821	3055	14602	25316	0	5714	0	0	143	0	12	104662
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	9	-22	-62	7	0	0	0	0	27	0	0	-6
88-89 11 MOS.	-10	-33	-46	-6	0	-15	0	0	9	0	0	-18
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	77896	1635	10337	13630	0	3230	0	676	84	0	0	107488
DECEMBER	76813	1647	9421	11490	0	3600	0	612	85	0	0	103669
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	77324	1360	8253	11564	0	2886	0	611	82	0	0	102079
MARCH	76012	1844	7749	11552	0	2967	0	665	74	0	0	100863
APRIL	76207	1570	7529	11549	0	3162	0	663	79	0	0	100759
MAY	81025	1587	10354	11202	0	2921	0	646	73	0	0	107808
JUNE	78004	1508	7480	11851	0	3005	0	580	63	0	0	102492
JULY	79148	1591	7104	12953	0	2964	0	442	71	0	0	104273
AUGUST	76675	1330	7031	12305	0	3040	0	320	71	0	0	100773
SEPTEMBER	75455	1627	6407	15846	0	3150	0	313	72	0	0	102870
OCTOBER	79270	1468	5837	14526	0	3280	0	311	76	0	54	104822
NOVEMBER	75569	1529	5456	14648	0	3367	0	271	115	0	0	100955
PCT SHARE-NOVEMBER	75	2	5	15	0	3	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-3	-7	-47	7	0	4	0	-60	37	0	0	-6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	43	0	0	96	0	0	0	0	83	0	0	222
JUNE	51	0	0	164	0	0	0	0	66	0	0	281
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	39	0	0	109	0	0	0	0	67	0	0	215
OCTOBER	65	0	0	96	0	0	0	0	67	0	0	228
NOVEMBER	12	0	0	103	0	0	0	0	55	0	0	170
PCT SHARE-NOVEMBER	7	0	0	61	0	0	0	0	32	0	0	
11 MOS. 88	814	0	0	911	0	0	0	0	1126	0	0	285
11 MOS. 89	580	0	0	963	0	0	0	0	854	0	0	239
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	-27	0	0	222	0	0	0	0	-29	0	0	34
88-89 11 MOS.	-29	0	0	6	0	0	0	0	-24	0	0	-16
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	81	0	0	220	0	0	0	0	197	0	0	498
DECEMBER	226	0	0	177	0	0	0	0	201	0	0	604
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	404	0	0	187	0	0	0	0	191	0	0	782
MARCH	236	0	0	189	0	0	0	0	181	0	0	606
APRIL	628	0	0	189	0	0	0	0	174	0	0	991
MAY	424	0	0	253	0	0	0	0	168	0	0	845
JUNE	421	0	0	353	0	0	0	0	147	0	0	921
JULY	363	0	0	261	0	0	0	0	131	0	0	755
AUGUST	392	0	0	248	0	0	0	0	127	0	0	767
SEPTEMBER	413	0	0	305	0	0	0	0	133	0	0	851
OCTOBER	524	0	0	335	0	0	0	0	135	0	0	994
NOVEMBER	467	0	0	391	0	0	0	0	132	0	0	990
PCT SHARE-NOVEMBER	47	0	0	39	0	0	0	0	13	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	478	0	0	78	0	0	0	0	-33	0	0	99

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

02/27/90

TABLE 26

TOTAL COMMITMENTS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 NOVEMBER	12779	2569	17590	3077	0	7556	0	0	204	0	6	43782
DECEMBER	8948	2112	18857	2795	0	6211	0	0	183	0	11	39118
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	10019	1715	15807	1854	0	9144	0	0	197	0	12	38747
MARCH	11568	1936	20033	1885	0	7903	0	0	206	0	31	43562
APRIL	13361	1476	16106	1813	0	7163	0	0	238	0	23	40179
MAY	14666	1505	16980	2066	0	6618	0	0	238	0	18	42091
JUNE	15564	1325	16165	3772	0	7408	0	0	221	0	27	44482
JULY	15673	1523	15185	3291	0	7327	0	0	203	0	7	43208
AUGUST	13121	1263	13796	3127	0	8688	0	0	293	0	6	40294
SEPTEMBER	14074	1604	15723	3993	0	7530	0	0	769	0	24	43716
OCTOBER	14565	1471	15573	2899	0	8590	0	0	178	0	28	43304
NOVEMBER	16142	1439	14695	3437	0	7540	0	0	201	0	13	43467
PCT SHARE-NOVEMBER	37	3	34	8	0	17	0	0	0	0	0	
11 MOS. 88	134504	26123	216401	31736	0	69002	0	0	3256	0	565	481587
11 MOS. 89	147612	16854	174798	29747	0	84008	0	0	2959	0	189	456168
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	26	-44	-16	12	0	-0	0	0	-1	0	117	-1
88-89 11 MOS.	10	-35	-19	-6	0	22	0	0	-9	0	-67	-5
<b>OUTSTANDING COMMITMENTS</b>												
88 NOVEMBER	119991	7095	49994	15266	0	19257	0	682	3104	0	1959	217348
DECEMBER	117050	6622	46643	12705	0	19203	0	619	3059	0	1459	207360
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118728	4989	46191	12798	0	19985	0	618	2957	0	1752	208019
MARCH	119568	6924	47235	12653	0	22870	0	672	2857	0	1400	214178
APRIL	123380	5272	45846	12667	0	18412	0	669	2801	0	1459	210506
MAY	130580	5735	56154	12444	0	16385	0	652	2755	0	1325	226030
JUNE	127913	4885	42260	13402	0	15959	0	586	2681	0	1286	208972
JULY	128275	5326	42167	14553	0	17026	0	448	2676	0	1250	211721
AUGUST	123802	4682	42215	13824	0	19695	0	325	2765	0	1210	208518
SEPTEMBER	125056	5637	42707	17746	0	20133	0	319	3180	0	1227	216005
OCTOBER	128003	5448	41785	16392	0	19849	0	317	3014	0	1298	216106
NOVEMBER	123934	5324	40187	16494	0	19824	0	277	2951	0	1270	210261
PCT SHARE-NOVEMBER	59	3	19	8	0	9	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
88-89 NOVEMBER	3	-25	-20	8	0	3	0	-59	-5	0	-35	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

02/27/90



Washington, D.C. 20410

# News Release

HUD No. 90-21  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
February 22, 1990

## KEMP ACTS TO HELP VETERANS OBTAIN HIGHER MORTGAGE LOANS

In a move designed to help veterans in high-cost housing areas, HUD Secretary Jack Kemp today announced his decision to accept mortgages of up to \$184,000 guaranteed by the Department of Veterans Affairs into securities backed by pools of mortgages and guaranteed by the Government National Mortgage Association (GNMA).

"GNMA now will allow this increased mortgage limit for America's veterans, because on balance it will advance our policy of increasing homeownership," Secretary Kemp said. "Since over 95 percent of all VA-guaranteed mortgages are sold into pools of GNMA mortgage-backed securities, we will support this expansion of middle-income mortgage financing for military veterans."

However, Kemp stressed that his decision to allow the new, \$184,000 mortgages into GNMA mortgage-backed security (MBS) pools could result in losses to GNMA without Congressional approval of the Administration's budget request to remove restrictions on GNMA's ability to raise fees it receives from private mortgage lenders. GNMA fees--six "basis points," or six-hundredths of one percent--are intended to serve as loss reserves, and have not been raised in the 20 years the GNMA Mortgage Backed Securities program has existed.

-more-

Only Federally-insured or guaranteed mortgages are accepted in GNMA MBS pools, because GNMA's guarantee of the "timely payment of principle and interest" to investors is backed by the full faith and credit of the U.S. Government.

Particularly in the case of VA-guaranteed mortgages, where the Veterans Department may choose to pay only a guaranteed amount and not the full amount owed on a foreclosed mortgage, the amount of GNMA reserves becomes important.

Unlike Federal insurance programs such as FHA, which pay off the amount of mortgage outstanding, a VA "no-bid" foreclosure will pay as little as one quarter of the mortgage balance. Losses from no-bids have averaged over \$20,000 per property. GNMA currently guarantees over \$369 billion in outstanding securities.

The higher limit for VA-guaranteed mortgages will be effective with pools issued on or after March 1, 1990.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-20  
Jim Schneider (202) 755-7271  
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FOR RELEASE:  
Thursday  
February 22, 1990

**SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
FEBRUARY 1, 1990**

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 10.01 percent on February 1, 1990, up 29 basis points from an average yield of 9.72 percent on January 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On February 1, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were up across the country. These changes ranged from a rise of 20 basis points in the Southwest region to a rise of 38 basis points in the North Central region. On February 1 yield spreads for this rate were wider than those on January 1. The highest yield was 10.07 percent in the North Central region, while the lowest was 9.94 percent in the Southwest, a difference of 13 basis points. The high-to-low spread for the 9.50 percent rate on January 1 was 5 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on February 1, the same as January 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of 3.44 points, and an effective interest rate of 10.02 percent. The 9.50 percent rate was dominant in five regions of the country with average points being 3.56 in the Middle Atlantic, 3.46 in the Southeast, 3.56 in the North Central, 3.15 in the Southwest, and 3.52 in the West. The 10.00 percent rate was dominant, with 3.05 points, in the Northeast.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from that of the previous month. The average rate for conventional loans for new homes on February 1, was 10.00 percent, up 28 basis points from 9.72 percent on January 1. The average rate for previously occupied homes rose to 10.01 percent.

Compared to January 1, average interest rates for conventional financing for new and existing home loans were reported up in all regions in the country. The change in conventional rates ranged from a rise of 11 basis points in the Southeast for financing of new and existing homes to a rise of 39 basis points in the North Central region for conventional financing of existing homes.<sup>1</sup>

In the home construction loan market, the HUD survey found that the national average interest rate on February 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.77 percent, down 18 basis points from the figure of 10.95 percent on January 1. The average rate on February 1, for home construction funds where conventional financing was to be used for the permanent loans was 10.95 percent, or 2 basis points lower than the January figure.

The proportion of HUD offices reporting an adequate supply of construction funds on February 1, was 90 percent for FHA and 91 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 15.8 percent on February 1. One year ago 13.3 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on February 1 ranged from 62.7 percent for low-priced homes to 75.0 percent for high-priced homes.

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<sup>1</sup> The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

On February 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 75.8 percent, while 12.9 percent noted a declining trend and 11.3 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 75.0 percent, a declining trend 18.3 percent, and an advancing trend 6.7 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # # # #

Date of next release: March 21, 1990

**TABLE 1**  
**NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED**  
**NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY**  
**TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT**

	9.50% Mortgages February 1, 1990		9.50% Mortgages January 1, 1990	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	96.44	10.03%	\$98.38	9.74%
Southeast	96.62	10.01%	\$98.68	9.70%
North Central	96.18	10.07%	\$98.73	9.69%
Southwest	97.08	9.94%	\$98.41	9.74%
West	96.59	10.01%	\$98.59	9.71%
United States 3/	96.62	10.01%	\$98.56	9.72%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

3/ Alternate quote for 10.00% Mortgages, price \$98.58, yield 10.21%.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

**TABLE 2**  
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE**  
**MORTGAGE MONEY AVAILABLE FOR FINANCING HOME**  
**LOANS INSURED UNDER SECTION 203**

February 1, 1990	January 1, 1990	February 1, 1989
100%	100 %	100%

**TABLE 3**  
**EFFECTIVE FHA PRIMARY RATES**

	Dominant Contract Rate		
	2/1/90	1/1/90	2/1/89
Northeast	10.00	10.00	10.50
Middle Atlantic	9.50	9.50	10.50
Southeast	9.50	9.50	10.50
North Central	9.50	9.50	10.50
Southwest	9.50	9.50	10.50
West	9.50	9.50	10.50
United States 1/	9.50	9.50	10.50
	Average Points		
NE	3.05	1.10	2.00
MA	3.56	1.39	1.39
SE	3.46	1.27	1.31
NC	3.56	1.15	1.23
SW	3.15	1.15	1.13
W	3.52	1.47	1.42
US	3.44	1.25	1.36
	Effective Rate		
NE	10.46%	10.17	10.81
MA	10.03%	9.71	10.71
SE	10.02%	9.69	10.70
NC	10.03%	9.67	10.69
SW	9.97%	9.67	10.67
W	10.03%	9.70	10.72
US	10.02%	9.68	10.71

1/ Alternate quote for 10.00% Mortgages, 1.68 points, effective rate 10.25%.

**TABLE 4**  
**AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/**

	New Home Loans			Existing Home Loans		
	Feb.1 1990	Jan.1 1990	Feb.1 1989	Feb.1 1990	Jan.1 1990	Feb.1 1989
Northeast	10.13%	9.82%	10.61%	10.13%	9.82%	10.61%
Middle Atlantic	9.98%	9.52%	10.45%	9.98%	9.52%	10.45%
Southeast	9.78%	9.67%	10.54%	9.78%	9.67%	10.54%
North Central	9.99%	9.62%	10.53%	10.01%	9.62%	10.52%
Southwest	9.95%	9.82%	10.48%	9.97%	9.83%	10.52%
West	10.17%	9.81%	10.68%	10.17%	9.81%	10.68%
United States	10.00%	9.72%	10.55%	10.01%	9.72%	10.56%

**United States Average**

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69

**TABLE 5**  
**AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING**

	HUD/FHA *			CONVENTIONAL		
	Feb.1 1990	Jan.1 1990	Feb.1 1989	Feb.1 1990	Jan.1 1990	Feb.1 1989
Northeast	11.11%	10.25%	10.75%	11.11%	10.33%	10.86%
Middle Atlantic	11.13%	11.38%	11.75%	11.19%	11.25%	11.38%
Southeast	10.92%	11.17%	11.38%	10.86%	11.21%	11.35%
North Central	10.64%	11.00%	11.07%	10.79%	10.91%	11.03%
Southwest	10.80%	10.75%	11.05%	10.81%	10.75%	11.08%
West	11.21%	11.05%	11.64%	11.12%	11.30%	11.71%
United States	10.77%	10.95%	11.27%	10.95%	10.97%	11.26%

\* Type of financing planned for permanent loans.

**TABLE 6**  
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES**

	Feb.1, 1990	Jan.1, 1990	Feb.1, 1989
FHA-Insured	90%	93%	93%
Conventional	91%	93%	92%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

**TABLE 7**  
**TREND OF BUILDER'S PLANS**  
**COMPARED TO PREVIOUS MONTH**  
**BY HOUSING PRICE CATEGORY**  
**(PERCENT OF FIELD OFFICE'S REPORTING)**

	Dec. 1989			Dec. 1988		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	18.7%	69.3%	12.0%	26.8%	66.1%	7.1%
Mod-Priced	6.4%	78.7%	14.9%	12.5%	75.0%	12.5%
High-priced	6.3%	80.2%	13.5%	12.7%	70.9%	16.4%
All	5.4%	81.5%	13.0%	11.5%	80.3%	8.2%

	Jan. 1990			Jan. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	27.0%	61.9%	11.1%	20.0%	68.3%	11.7%
MP	15.9%	66.6%	17.5%	14.3%	76.2%	9.5%
HP	12.7%	68.3%	19.0%	12.3%	69.2%	18.5%
All	13.3%	71.7%	15.0%	14.1%	73.4%	12.5%

	Feb. 1990			Feb. 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	22.0%	62.7%	15.3%	26.3%	63.2%	10.5%
MP	8.1%	74.2%	17.7%	13.3%	73.4%	13.3%
HP	8.3%	75.0%	16.7%	11.7%	70.0%	18.3%
All	8.8%	75.4%	15.8%	11.7%	75.0%	13.3%

**PERCENTAGE POINT CHANGE**

	November 1989-January 1990			November 1988-January 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	3.3%	-6.6%	3.3%	-0.5%	-2.9%	3.4%
MP	1.7%	-4.5%	2.8%	0.8%	-1.6%	0.8%
HP	2.0%	-5.2%	3.2%	-1.0%	-0.9%	1.9%
All	3.4%	-6.1%	2.8%	0.2%	-5.3%	5.1%

**TABLE 8**  
**UNSOLD INVENTORY OF NEW HOMES**  
**COMPARED TO PREVIOUS MONTH**  
**(PERCENT OF FIELD OFFICES REPORTING)**

	Dec.1989 -----	Dec.1988 -----
Declining	16.4%	10.3%
Stationary	77.0%	77.6%
Advancing	6.6%	12.1%
Total	100.0%	100.0%

	Jan.1990 -----	Jan.1989 -----
D	19.0%	13.1%
S	72.4%	73.8%
A	6.6%	13.1%
T	100.0%	100.0%

	Feb.1990 -----	Feb.1989 -----
D	12.9%	18.3%
S	75.8%	75.0%
A	11.3%	6.7%
T	100.0%	100.0%

**PERCENTAGE POINT CHANGE**

	Nov.1989- Jan.1990 -----	Nov.1988 Jan.1989 -----
D	-3.5%	8.0%
S	-2.0%	-2.6%
A	4.7%	-5.4%



Washington, D.C. 20410

# News Release

HUD No. 90-19  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-8982

FOR RELEASE  
Wednesday,  
February 14, 1990

Statement by HUD Secretary Jack Kemp  
On Mis-Management of Federally-Assisted Housing

The conditions at properties like Tyler House, Vernon Manor, Morningstar, Sursum Corda and other projects managed or controlled by AFC or its spider's web of affiliates and limited tax partnerships speak for themselves. I saw Tyler House firsthand in June 1989, and took immediate action to replace the management company controlled by Associated Financial Corporation and begin the major task of repairing and rebuilding this devastated property.

Since then, HUD has spent nearly \$1 million of the taxpayer's money to make emergency repairs needed to protect the health and safety of the tenants. I encourage others to visit Tyler House and learn what it was like in June 1989, see where it is today, and what repairs still need to be made if the rights of the tenants are to be truly protected.

But my outrage is not directed at any one owner or manager--it is directed at the fact that while the federal taxpayer has provided handsome subsidies and tax benefits to encourage the private sector to own and manage housing for low income people, some owners have taken the money and run--leaving families in need of assistance living in squalor and fear.

-more-

Our reform bill, passed by Congress last year gives us the tools we need--such as civil money penalties and the end of excessive tax credit layering--to demand that those who are being paid by the taxpayer to provide decent, safe and sanitary housing to those in need live up to their part of the bargain.

The case for the suspension of HRM Management and its affiliates is solid; the facts are provable; and they will be decided in a court of law.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-18  
Eric Amig (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
February 8, 1990

## KEMP TARGETS HIGH VACANCY RATES IN PUBLIC HOUSING

Secretary of Housing and Urban Development Jack Kemp today announced "Operation Occupancy"--an initiative designed to help reduce the number of vacant housing units owned and operated by the nation's 3,300 Public and Indian Housing Authorities. Currently, 80,000 housing units are vacant.

"Operation Occupancy will help HUD reach its goal of providing safe, decent, and affordable housing for families in need of assistance," Secretary Kemp said.

Among the reforms included in Operation Occupancy is the revision of HUD rules to provide financial incentives to keep public housing units occupied. Under the revised rules HUD will gradually phase out Operating Subsidy Payments for vacant units over a three year period.

The initiative also calls for the inclusion of formal resident participation in the Comprehensive Improvement Assistance Program (CIAP), and will tie resident job training and economic development to modernization with CIAP funds.

-more-

Additional reforms will speed the expenditure of \$3.4 billion in modernization CIAP funds awarded to housing authorities but unspent and the \$1.8 billion requested by President Bush in the 1991 Budget Request to Congress. The request is an historical high for modernization funds. These changes will streamline CIAP processing procedures, institute a new policy to deny additional modernization funds (except for emergencies) to agencies not meeting CIAP spending deadlines, and provide greater management support to local housing authorities to assist in the timely expenditure of CIAP funds.

# # #

(The 10 point plan of Operation Occupancy is attached.)

## OPERATION OCCUPANCY

### A TEN-POINT PLAN TO REDUCE PUBLIC HOUSING VACANCIES

#### 1. Elevate to Secretarial Priority in All Public Housing Agencies

- o Forward Secretarial letter to all very high vacancy PHAs.
- o Establish strengthened emphasis on modernization funding to developments with potentially viable vacant units.
- o Record levels of modernization funding requested in FY'90-91.
- o Ask PHAs to identify barriers to full occupancy.
- o Emphasize that reduction of vacancies expands affordable housing opportunities for low-income families and the homeless.

#### 2. All HUD Field Office Managers Ordered to Meet with All Very High Vacancy PHAs as Well as PHAs that Have Serious Delays in Renovations.

- o Review with the Executive Director HUD/PHA strategies that can be used to reduce vacancies.
- o Develop work-out action plans to address vacancy problem at viable high vacancy developments on a priority basis.
- o Ensure that all Memoranda of Agreement with Troubled PHAs include occupancy goals and sanctions for failure to achieve these goals.

#### 3. Revise HUD Regulations to Provide for Termination of Federal Operating Subsidy Payments to 50% of all Excess Vacancies in FY'91, 75% in FY'92, and 100% in FY'93.

#### 4. Revise Comprehensive Improvement Assistance Program (CIAP) Processing Procedures to Reduce Time from Application to Completion.

- o Revise regulations to cut application process from two-step application to one-step.
- o Institute a new policy to deny additional modernization funds (except for emergencies) to agencies not meeting agreed upon Project Implementation Schedules.

#### 5. Permit Single Non-Elderly Residence and Allowed Preference for the Near Elderly, as well as the Homeless, Upon Request from PHAs to Fill Viable Vacant Units.

6. Increase Formal Resident Participation in the CIAP Process

- o Emphasize resident involvement as a CIAP monitoring tool as well as a strategy to sustain modernization improvements over longer period of time.
- o Issue Notice on involvement of resident councils and residents, strengthening requirement for resident roles and formal resident council notification and consultation in PHA-wide as well as project specific modernization planning.
- o Add additional rating points in CIAP award process for PHAs to reflect degree of resident involvement.
- o Instruct PHAs to consider resident management and other tenant training activities in conjunction with CIAP award.

7. Create Economic Opportunities for Residents in Conjunction with CIAP Award.

- o Promote opportunities for resident job training and economic development in conjunction with the "brick and mortar" rehabilitation of public housing.
- o Add additional points to CIAP award process for PHAs that include economic development and job training opportunities in conjunction with renovation.

8. Focus Field Office Monitoring on Poorly Managed Agencies with High Vacancies.

9. Explore Creative Funding Alternatives and PHA Industry Proposals to Further Improve the CIAP Obligation Timetable

- o Encourage greater state and local participation in the public housing modernization program.
- o Review opportunities to attract private sector support and investment in revitalizing public housing.

10. Increase HUD Field Management Capacity to Address Vacancies.

- o Conduct HUD field staff training on vacancy reduction strategies.
- o Develop vacancy reduction guidance material for Field organizations.

Federal  
Housing  
Finance  
Board

# NEWS

1777 F Street, N.W., Washington, D.C. 20006

FHFB No. 90-17  
Joseph M. Slye (202) 408-2546

FOR RELEASE  
Monday, September 17, 1990

FEDERAL HOUSING FINANCE BOARD ANNOUNCES OUTSTANDING  
SECOND ROUND RESULTS FOR AFFORDABLE HOUSING PROGRAM APPLICATIONS

Washington, D.C. -- Jack Kemp, Chairman of the Federal Housing Finance Board, today announced the preliminary results of the second round of funding for the Affordable Housing Program. The 462 applications from financial institutions across the nation which have been submitted to the twelve Federal Home Loan Banks exceed even the amount of applications in the highly successful first round.

Chairman Kemp said, "There has been an outstanding response to our second round of funding. President Bush and I believe this program is helping to make housing and homeownership more affordable for low income families by tapping the creative talents and energies of community and lending sponsors."

In the second round of funding, \$31.5 million is available. The

total subsidy requested by the applicants is \$124.1 million. The total number of housing units represented by the applications is 25,203. Of that total, 13,543 are for very low income residents and owners.

The Affordable Housing Program, announced on March 1, 1990, was divided into two rounds of funding. The first round, using a maximum of 60 percent of the available 1990 funds of \$78 million (or \$47 million), with 432 applications, resulted in the approval of \$669 million in housing construction, rehabilitation, and mortgage finance projects, totalling 193 projects with more than 13,700 single- and multi-family units for very low-, low-, and moderate-income persons in 37 states. When leveraged with other funding, the ratio was \$14 for every \$1 invested by the Affordable Housing Program.

The applications for the second round of funding will be rated and ranked by the Federal Home Loan Banks. Those applications recommended for funding will come to the Federal Housing Finance Board by October 15; the Finance Board will announce final project funding on November 15, 1990.

The next Affordable Housing Program application period begins on January 15, 1991. Eligible applicants for the program are financial institutions that are members of the Federal Home Loan Banks, principally thrift institutions and commercial banks, and

credit unions that are housing lenders.

Created by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA), the Affordable Housing Program regulations require each of the twelve Federal Home Loan Banks to provide subsidized advances (loans) to members of the Federal Home Loan Bank System equal to five percent of their net profits for very low-, low-, and moderate-income, owner-occupied, and affordable rental housing.

The amount of the subsidy available for 1990 to 1993 is 5 percent of the preceding year's net income, increasing to 6 percent in 1994, and to 10 percent in years thereafter. From 1990 through 1993, at least \$50 million must be contributed annually to the program by the Banks. This minimum amount will increase to \$75 million in 1994, and to \$100 million annually thereafter.

#

**FEDERAL HOME LOAN BANK SYSTEM  
COMMUNITY INVESTMENT OFFICERS**

<u>FHLBANK</u>	<u>District</u>	<u>Community Investment Officer</u>
Boston	ME, NH, VT, MA, CT, RI	David Parish (617) 330-9872
New York	NY, NJ, PR, VI	Alphonso Whitfield (212) 912-4674
Pittsburgh	PA, DE, WV	Calvin Baker (215) 941-7100
Atlanta	MD, DC, VA, NC, SC, GA, FL, AL	Robert Warwick (404) 888-8435
Cincinnati	OH, KY, TN	Carol Peterson (513) 852-7615
Indianapolis	MI, IN	Michael Thomas (317) 465-0430
Chicago	WI, IL	Charles Hill (312) 565-5705
Des Moines	MN, ND, SD, IA, MO	Nancy Granquist (515) 281-1014
Dallas	AR, MS, LA TX, NM	Clifford Giles (214) 541-6847
Topeka	CO, KS, NE OK	Chris Imming (913) 233-0507 ext. 565
San Francisco	CA, NV, AZ	James Yacenda (714) 598-8700 ext. 323
Seattle	AK, WA, OR, GU, HI, MT ID, UT, WY	Judy Chaney (206) 340-8737

Sept. 1990

**AFFORDABLE HOUSING  
PROGRAM**

**SECOND ROUND**

**FEDERAL HOUSING FINANCE  
BOARD 9/13/90**

AFFORDABLE HOUSING PROGRAM  
NUMBER OF APPLICATIONS  
SECOND ROUND

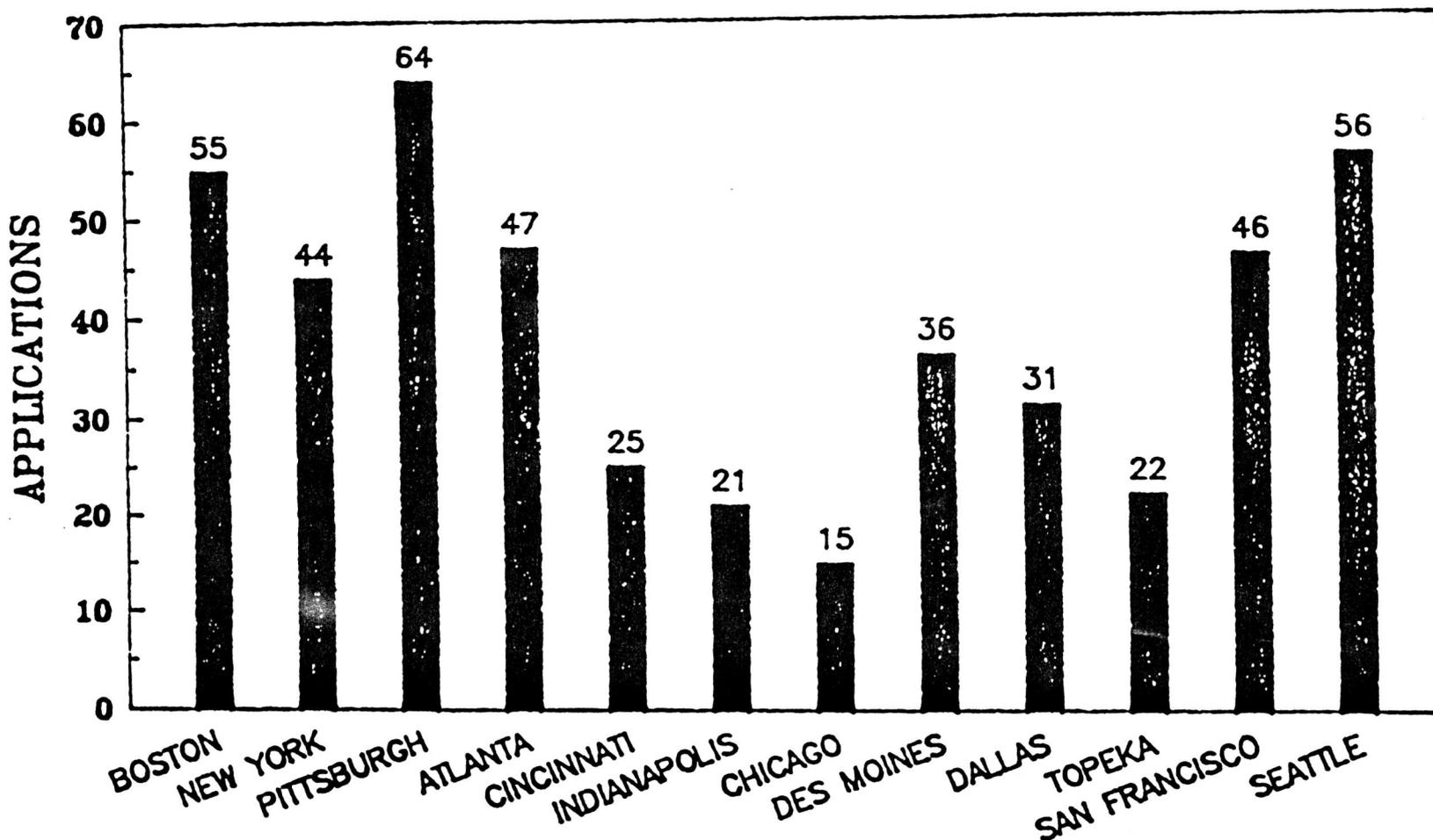
FHLB DISTRICT	NO. APPLICATIONS FIRST ROUND	NO. APPLICATIONS SECOND ROUND	SUBSIDY REQUESTED (MIL)	SUBSIDY AVAIL (MIL)	NO UNITS	OWNER	RENTAL	VERY LOW INCOME	TOTAL DEV COST (MIL)	LEV RATIO
BOSTON	53	55	18.3	2.393	2230	1005	1225	1090	164.0	9.0
NEW YORK	33	44	22.4	2.977	2879	1601	1278	1677	178.9	8.0
PITTSBURGH	63	64	13.8	1.477	1015	662	353	524	57.3	4.2
ATLANTA	42	47	13.0	3.457	1905	950	955	1006	88.0	6.8
CINCINNATI	53	25	2.2	0.941	707	229	478	535	21.1	9.6
INDIANAPOLIS	22	21	2.0	1.431	624	336	288	370	20.2	10.1
CHICAGO	22	15	2.4	0.975	1079	342	737	395	44.0	18.3
DES MOINES	31	36	4.0	1.092	1777	982	795	1214	80.0	20.0
DALLAS	31	31	6.1	5.113	2561	1440	1121	1813	51.7	6.4
TOPEKA	13	22	6.7	1.963	783	466	317	280	30.8	4.6
SAN FRANCISCO	43	46	20.5	8.069	7386	954	6432	3181	406.1	19.8
SEATTLE	27	56	10.7	1.626	2257	316	1941	1468	173.2	16.2
<b>TOTAL</b>	<b>433</b>	<b>462</b>	<b>124.1</b>	<b>31.514</b>	<b>25,203</b>	<b>9,283</b>	<b>15,920</b>	<b>13,543</b>	<b>1,315.3</b>	<b>10.6</b>

OFFICE OF HOUSING FINANCE PROGRAMS  
FEDERAL HOUSING FINANCE BOARD, SEPTEMBER 13, 1990  
5:30PM

# AFFORDABLE HOUSING PROGRAM

## NUMBER OF APPLICATIONS BY DISTRICT

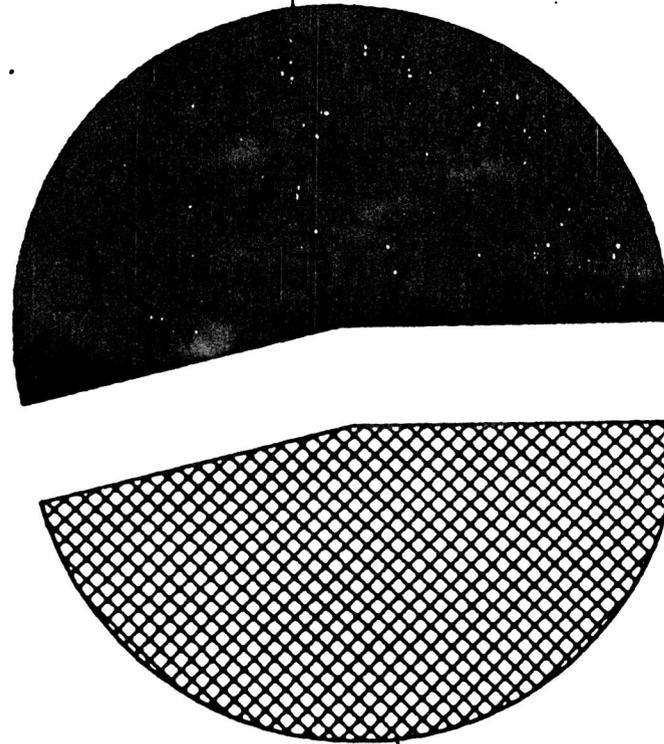
### SECOND ROUND



# AFFORDABLE HOUSING PROGRAM VERY LOW INCOME UNITS VS OTHER UNITS

SECOND ROUND

VERY LOW INCOME UNITS--13,543 (54%)



OTHER UNITS --11,660 (46%)

COMMENTS: 1) TOTAL UNITS 25,203

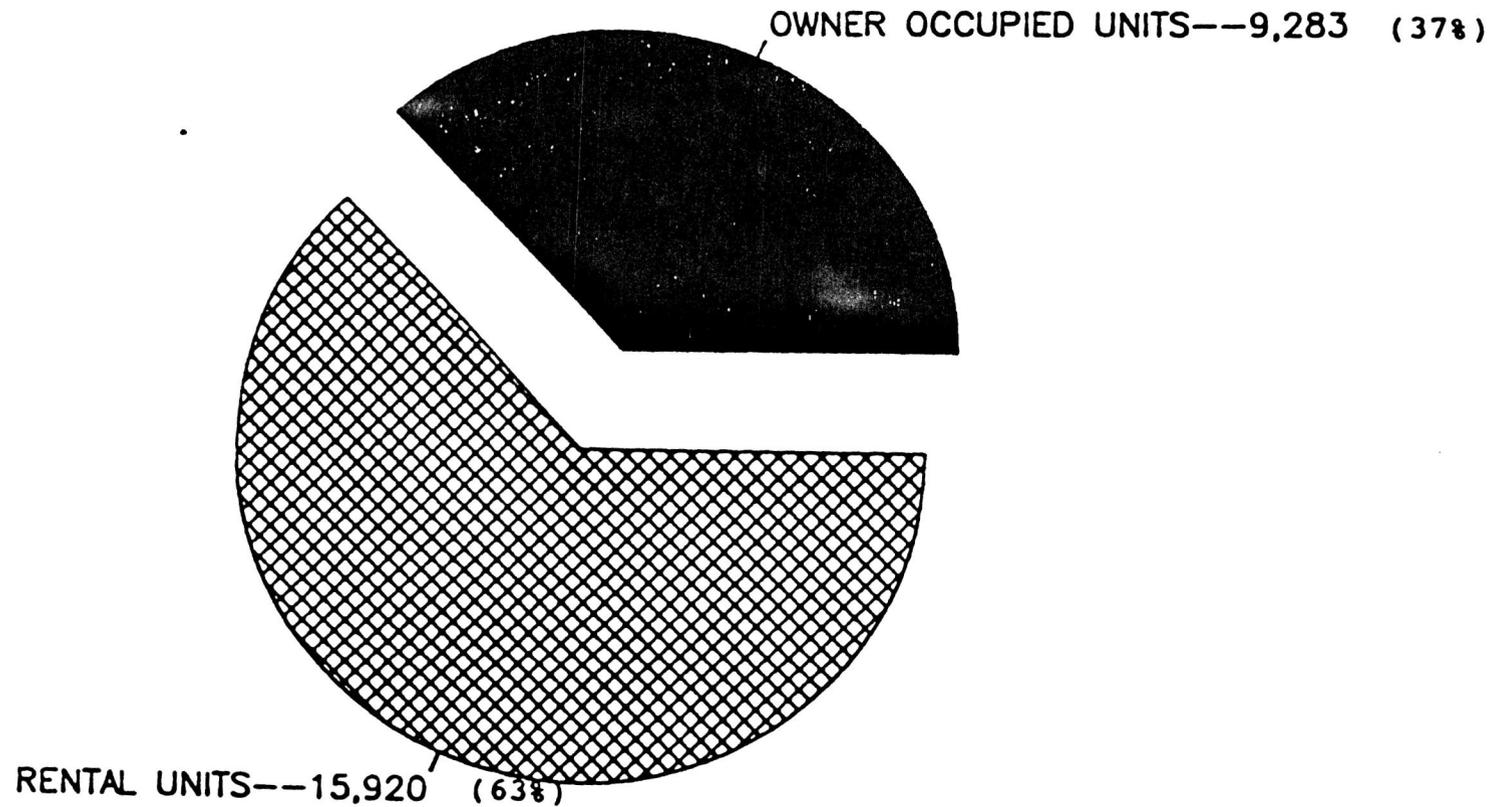
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OFFICE OF HOUSING FINANCE PROGRAMS  
FEDERAL HOUSING FINANCE BOARD, 9/14/90

# AFFORDABLE HOUSING PROGRAM OWNER OCCUPIED UNITS VS RENTAL UNITS

SECOND ROUND



OFFICE OF HOUSING FINANCE PROGRAMS  
FEDERAL HOUSING FINANCE BOARD, 9/14/90

TOTAL UNITS -25,203

# NEWS

1777 F Street, N.W., Washington, D.C. 20006

FHFB No. 90-17  
Joseph M. Slye (202) 408-2546

FOR RELEASE  
Monday, September 17, 1990

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2

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Dallas	AR,MS,LA TX,NM	Clifford Giles (214) 541-6847
Topeka	CO,KS,NE OK	Chris Imming (913) 233-0507 ext. 565
San Francisco	CA,NV,AZ	James Yacenda (714) 598-8700 ext. 323
Seattle	AK,WA,OR, GU,HI,MT ID,UT,WY	Judy Chaney (206) 340-8737

Sept. 1990

**AFFORDABLE HOUSING  
PROGRAM**

**SECOND ROUND**

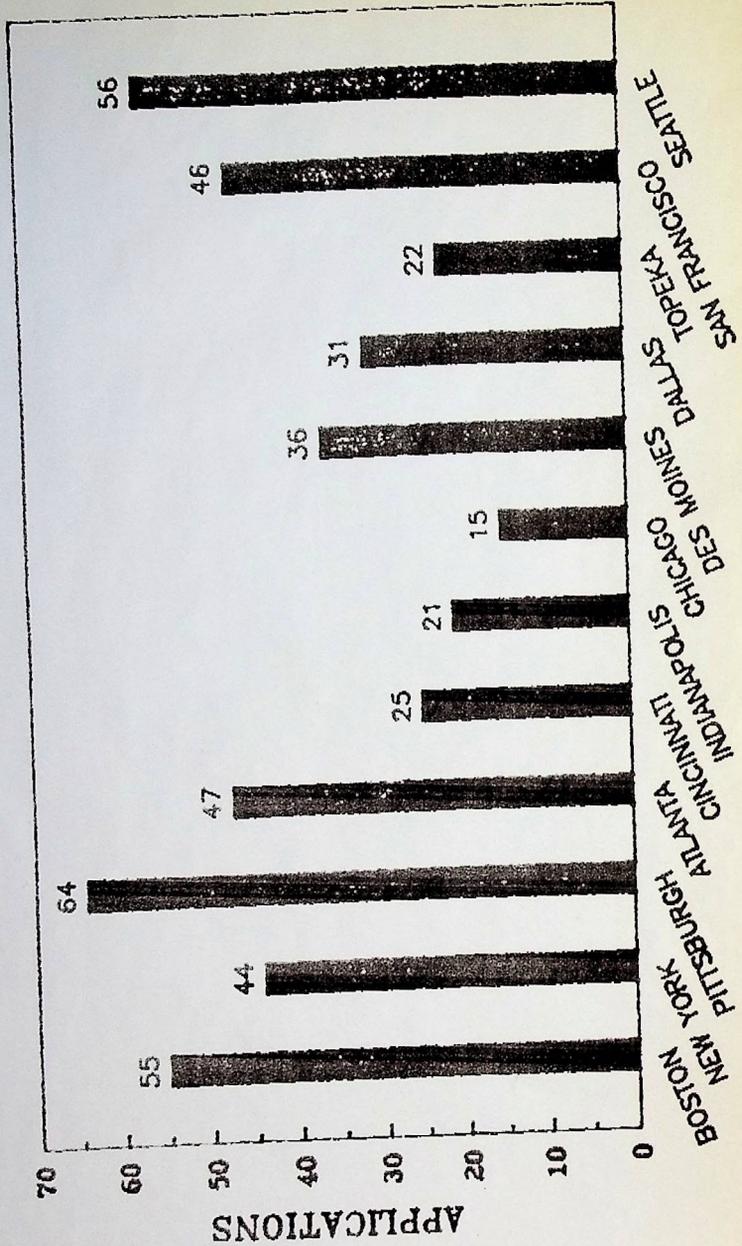
**FEDERAL HOUSING FINANCE  
BOARD 9/13/90**

AFFORDABLE HOUSING PROGRAM  
 NUMBER OF APPLICATIONS  
 SECOND ROUND

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OFFICE OF HOUSING FINANCE PROGRAMS  
 FEDERAL HOUSING FINANCE BOARD, SEPTEMBER 13, 1990  
 5:30PM

**AFFORDABLE HOUSING PROGRAM  
 NUMBER OF APPLICATIONS BY DISTRICT  
 SECOND ROUND**



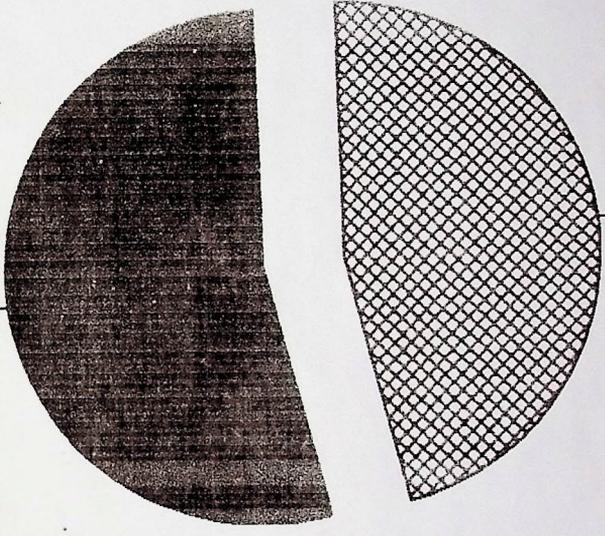
OFFICE OF HOUSING FINANCE PROGRAMS  
 FEDERAL HOUSING FINANCE BOARD, 9/12/90

TOTAL APPLICATIONS: 462

# AFFORDABLE HOUSING PROGRAM VERY LOW INCOME UNITS VS OTHER UNITS

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VERY LOW INCOME UNITS -- 13,543 (54%)



OTHER UNITS -- 11,660 (46%)

COMMENTS: 1) TOTAL UNITS 25,203

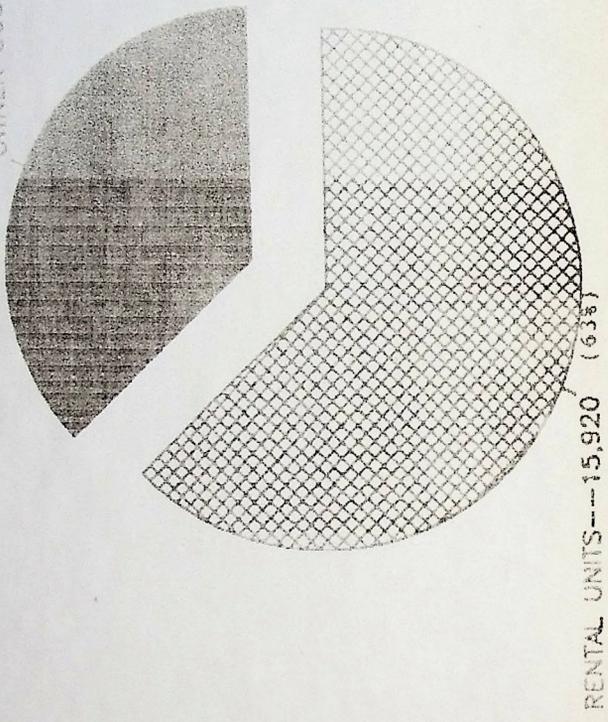
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# AFFORDABLE HOUSING PROGRAM OWNER OCCUPIED UNITS VS RENTAL UNITS

SECOND ROUND

OWNER OCCUPIED UNITS ---9,283 (37%)



RENTAL UNITS ---15,920 (63%)

OFFICE OF HOUSING FINANCE PROGRAMS  
FEDERAL HOUSING FINANCE BOARD, 9/14/90

TOTAL UNITS -25,203



Washington, D.C. 20410

# News Release

HUD-No. 90-17  
Robert Knight (202) 755-7271  
Robert E. Nipp (202) 755-6685

FOR RELEASE  
Wednesday,  
January 31, 1990

## SURVEY OF MORTGAGE LENDING ACTIVITY October 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$31.9 billion in October 1989. This volume was 4 percent more than the volume of home loan closings in October 1988.

Commercial banks and savings and loan associations were tied for first with each group capturing a 38 percent share of the total 1-4 family mortgage originations. Mortgage companies were third with a 17 percent share. The volume for commercial banks was \$12.0 billion, up 57 percent from October 1988, while savings and loan associations' volume at \$12.1 billion was down 11 percent from last October.

Long-term loans on multifamily residential properties totaled \$3.1 billion in October 1989, rising above that of October 1988 by 15 percent. Commercial banks led the major apartment loan lenders with 39 percent of the total. Savings and loan associations were second with a 28 percent share. Life insurance were third with a 13 percent share of the market, followed by mortgage companies with a 9 percent share.

Loans closed on long-term nonresidential properties were \$14.8 billion in October 1989, 9 percent less than the October 1988 figure. Commercial banks accounted for 77 percent of the total of such loans closed. Life insurance companies had an 16 percent share while savings and loan associations accounted for 4 percent of the market.

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Construction loans for 1-4 family homes, at \$4.7 billion in October 1989, were down 6 percent from October 1988. Multifamily construction loans were \$3.0 billion, an increase of 44 percent from October last year. Nonresidential construction loans, at \$9.5 billion, were 12 percent less than a year ago.

For other property type categories, long-term farm mortgage loan closings were \$1.2 billion in October of 1989, a increase of 49 percent from October 1988. Land loan originations were \$4.3 billion, down 38 percent from one year ago.

In the secondary market, purchases of home loans amounted to \$36.0 billion, an increase of 30 percent from October 1988. Among the major lender groups, Federally sponsored mortgage pools purchased \$19.0 billion, or 53 percent of the total loans. Mortgage companies were second with \$7.0 billion in loan purchases. Savings and loan associations were third with 8 percent.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$42.2 billion in October 1989, 8 percent higher than a year ago. Federally sponsored mortgage pools, at \$19.0 billion, accounted for a 45 percent market share. Commercial banks and savings and loans associations had a 24 and a 15 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$43.0 billion in October of 1989, up 42 percent from October 1988. Repayments of construction and land loans totaled 25.0 billion in October 1989, up 1 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$28.6 billion, 11 percent higher than that of last October. New commitments for multifamily long-term loans were \$2.7 billion in October of 1989, up 14 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$7.3 billion in October 1989, up 6 percent from the October 1988 volume.

New commitments for home construction loans were \$4.5 billion in October 1989, up 11 percent from the level of commitments in October 1988. New commitments for multifamily construction loans

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totaled \$1.4 billion, up 38 percent from the October 1988 volume. New commitments for nonresidential construction loans amounted to \$3.4 billion, down 25 percent from that of October 1988.

Data for Savings and loan associations furnished by the Office of Thrift Supervision has been revised from 1987 through September 1989. Life insurance company data has been revised from July through September of this year.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 OCTOBER	7665	2507	13558	332	0	6273	0	1	209	0	125	30670
NOVEMBER	7358	2470	12354	352	0	5430	0	2	215	0	121	28302
DECEMBER	8386	2602	13483	455	0	6459	0	2	250	0	122	31759
89 JANUARY	8010	2034	10292	72	0	5286	0	1	212	0	116	26023
FEBRUARY	7201	1499	9324	61	0	4494	0	2	187	0	106	22873
MARCH	8673	1874	12871	51	0	5990	0	1	236	0	440	30136
APRIL	9021	1799	11432	101	0	5530	0	1	188	0	123	28195
MAY	10570	1988	11289	99	0	5302	0	1	231	0	154	29633
JUNE	11445	1881	10870	76	0	5477	0	1	249	0	164	30163
JULY	9262	1614	9495	85	1	5522	0	2	203	0	136	26320
AUGUST	11627	1815	12263	121	0	6150	0	2	263	0	118	32360
SEPTEMBER	12396	1753	11936	110	104	5592	0	2	264	0	92	32249
OCTOBER	12012	1852	12070	171	23	5496	0	2	208	0	94	31928
PCT SHARE-OCTOBER	38	6	38	1	0	17	0	0	1	0	0	
10 MOS. 88	86120	23353	134609	2524	32	73418	0	14	2393	0	1043	32350
10 MOS. 89	100215	18109	111842	947	128	54839	0	15	2241	0	1543	2891
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	57	-26	-11	-48	0	-12	0	100	-0	0	-25	
88-89 10 MOS.	16	-22	-17	-62	300	-25	0	7	-6	0	48	-10
<b>CONSTRUCTION LOANS</b>												
88 OCTOBER	2505	160	2085	0	0	320	0	0	0	0	0	5070
NOVEMBER	3013	211	1877	0	0	186	0	0	0	0	0	5288
DECEMBER	2784	221	2139	0	0	913	0	0	0	0	1	6058
89 JANUARY	3817	137	1658	0	0	396	0	0	0	0	0	6008
FEBRUARY	2867	139	1629	0	0	370	0	0	0	0	0	5005
MARCH	2684	138	2126	0	0	410	0	0	0	0	0	5358
APRIL	2204	133	2001	0	0	339	0	0	0	0	0	4676
MAY	2591	184	2067	0	0	432	0	0	0	0	0	5273
JUNE	3172	170	2076	0	0	454	0	0	0	0	0	5872
JULY	4347	201	1742	0	0	383	0	0	0	0	1	6674
AUGUST	2974	188	1998	0	0	379	0	0	0	0	0	5539
SEPTEMBER	2908	232	1746	0	0	330	0	0	0	0	0	5216
OCTOBER	2662	298	1536	0	0	250	0	0	0	0	2	4748
PCT SHARE-OCTOBER	56	6	32	0	0	5	0	0	0	0	0	
10 MOS. 88	30488	2065	20234	0	0	5738	0	0	0	0	10	58534
10 MOS. 89	30227	1819	18579	0	0	3743	0	0	0	0	3	54370
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	6	87	-26	0	0	-22	0	0	0	0	0	-6
88-89 10 MOS.	-1	-12	-8	0	0	-35	0	0	0	0	-70	-7

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 OCTOBER	355	252	1320	247	0	327	0	1	102	0	126	2730
NOVEMBER	677	214	1400	271	1	600	0	1	107	0	162	3433
DECEMBER	898	356	1922	628	6	404	0	0	130	0	194	4538
89 JANUARY	391	161	1266	329	6	561	0	0	83	0	148	2945
FEBRUARY	991	198	1163	67	6	131	0	0	50	0	164	2770
MARCH	484	139	1419	142	0	155	0	0	77	0	87	2503
APRIL	387	106	1100	153	0	331	0	0	264	0	92	2433
MAY	618	115	865	189	0	286	0	0	148	0	70	2290
JUNE	881	197	856	163	2	159	0	0	123	0	181	2562
JULY	471	101	575	175	1	296	0	0	53	0	74	1746
AUGUST	960	91	848	258	0	329	0	0	77	0	48	2611
SEPTEMBER	495	114	746	290	4	678	0	1	92	0	83	2503
OCTOBER	1225	82	871	407	12	275	0	1	89	0	168	3130
PCT SHARE-OCTOBER	39	3	28	13	0	9	0	0	3	0	5	
10 MOS. 88	5346	2495	14164	2833	27	3522	0	81	918	0	802	30187
10 MOS. 89	6903	1304	9709	2173	31	3201	0	2	1056	0	1115	25494
PER CENTAGE INCREASE												
88-89 OCTOBER	245	-67	-34	65	0	-16	0	0	-13	0	33	15
88-89 10 MOS.	29	-48	-31	-23	15	-9	0	-98	15	0	39	-16
<b>CONSTRUCTION LOANS</b>												
88 OCTOBER	1305	216	368	3	0	74	0	2	27	0	79	2074
NOVEMBER	1518	256	398	1	0	103	0	3	32	0	88	2399
DECEMBER	2209	160	589	4	0	63	0	2	32	0	67	3126
89 JANUARY	1264	133	330	12	0	60	0	1	2	0	80	1882
FEBRUARY	1876	141	189	8	0	45	0	1	35	0	68	2363
MARCH	1531	129	423	14	0	47	0	1	35	0	141	2321
APRIL	2070	97	314	3	0	35	0	1	34	0	73	2627
MAY	2402	101	369	5	0	33	0	0	35	0	174	3119
JUNE	2164	108	393	3	0	63	0	0	33	0	301	3064
JULY	2717	96	335	3	0	39	0	1	28	0	71	3290
AUGUST	4141	225	373	3	0	23	0	1	36	0	62	4865
SEPTEMBER	2897	69	242	3	0	5	0	1	33	0	90	3340
OCTOBER	2413	125	288	6	0	45	0	1	33	0	79	2990
PCT SHARE-OCTOBER	81	4	10	0	0	2	0	0	1	0	3	
10 MOS. 88	19457	2278	4566	62	0	742	0	24	270	0	881	28279
10 MOS. 89	23476	1223	3256	60	0	395	0	8	304	0	1139	29861
PER CENTAGE INCREASE												
88-89 OCTOBER	85	-42	-22	100	0	-39	0	-50	22	0	0	44
88-89 10 MOS.	21	-46	-29	-3	0	-47	0	-67	13	0	29	6

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 OCTOBER	11008	651	1388	2936	26	84	0	2	37	0	46	16178
NOVEMBER	6807	332	1196	3090	25	23	0	4	24	0	44	11545
DECEMBER	12378	630	1768	5879	0	224	0	2	33	0	69	20983
89 JANUARY	8301	429	1271	1146	0	121	0	20	44	0	0	11332
FEBRUARY	7601	449	890	1151	0	38	0	12	36	0	54	10231
MARCH	7784	522	1114	2086	185	63	0	0	37	0	21	11813
APRIL	5717	419	921	2264	20	122	0	1	36	0	78	9578
MAY	9324	557	909	1467	20	186	0	1	33	0	87	12584
JUNE	9627	408	882	2102	31	95	0	5	37	0	45	13231
JULY	14270	267	585	1996	13	135	0	1	32	0	81	17380
AUGUST	10628	302	752	2342	13	269	0	3	32	0	13	14354
SEPTEMBER	8176	316	564	2727	130	226	0	5	48	0	14	12206
OCTOBER	11353	362	558	2366	40	6	0	6	27	0	65	14783
PCT SHARE-OCTOBER	77	2	4	16	0	0	0	0	0	0	0	
10 MOS. 88	104921	5876	14565	21017	204	785	0	390	366	0	951	14907
10 MOS. 89	92781	4032	8446	19647	452	1261	0	54	362	0	458	1274
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	3	-44	-60	-19	54	-93	0	200	-27	0	41	-
88-89 10 MOS.	-12	-31	-42	-7	122	61	0	-86	-1	0	-52	-14
<b>CONSTRUCTION LOANS</b>												
88 OCTOBER	9462	220	528	7	0	605	0	0	0	0	36	10857
NOVEMBER	10623	190	655	6	0	410	0	0	0	0	29	11914
DECEMBER	13166	272	690	21	0	1065	0	0	0	0	27	15241
89 JANUARY	9155	107	368	18	1	103	0	0	0	0	23	9775
FEBRUARY	11071	139	302	29	0	184	0	0	0	0	165	11890
MARCH	10222	141	482	12	0	549	0	0	0	0	0	11407
APRIL	8627	362	468	13	0	91	0	0	0	0	21	9582
MAY	8625	210	494	9	0	138	0	0	0	0	31	9507
JUNE	9299	231	469	12	0	269	0	0	0	0	0	10280
JULY	11181	322	372	13	0	198	0	0	0	0	21	12107
AUGUST	10933	278	376	12	0	69	0	0	0	0	26	11694
SEPTEMBER	10069	243	397	11	0	15	0	0	0	0	18	10754
OCTOBER	8861	338	249	15	0	60	0	0	0	0	26	9549
PCT SHARE-OCTOBER	93	4	3	0	0	1	0	0	0	0	0	
10 MOS. 88	111297	2019	6406	268	0	7759	0	0	0	0	334	128082
10 MOS. 89	98043	2372	3977	144	1	1676	0	0	0	0	331	106544
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-6	54	-53	114	0	-90	0	0	0	0	-28	-12
88-89 10 MOS.	-12	17	-38	-46	0	-78	0	0	0	0	-1	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM FARM LOANS</b>												
88 OCTOBER	486	0	0	201	0	0	0	0	114	0	0	801
NOVEMBER	294	0	0	70	0	0	0	0	107	0	0	471
DECEMBER	206	0	0	442	0	0	0	1	103	0	0	752
89 JANUARY	302	0	0	21	0	0	0	0	143	0	0	466
FEBRUARY	416	0	0	31	0	0	0	0	119	0	0	566
MARCH	585	0	0	21	0	0	0	0	152	0	0	758
APRIL	484	0	0	67	0	0	0	0	138	0	0	689
MAY	405	0	0	94	0	0	0	0	144	0	0	643
JUNE	602	0	0	139	0	0	0	0	137	0	0	878
JULY	594	0	0	79	0	0	0	0	115	0	0	788
AUGUST	335	0	0	104	0	0	0	0	110	0	0	549
SEPTEMBER	352	3	0	109	0	0	0	0	92	0	0	555
OCTOBER	985	0	0	103	0	0	0	0	107	0	0	1195
PCT SHARE-OCTOBER	82	0	0	9	0	0	0	0	9	0	0	
10 MOS. 88	4088	0	0	719	0	0	0	6	1558	0	0	6371
10 MOS. 89	5059	3	0	768	0	0	0	0	1257	0	0	7086
PER CENTAGE INCREASE												
88-89 OCTOBER	103	0	0	-49	0	0	0	0	-6	0	0	49
88-89 10 MOS.	24	0	0	7	0	0	0	0	-19	0	0	11
<b>LAND LOANS</b>												
88 OCTOBER	6150	58	570	10	0	136	0	0	0	0	1	6925
NOVEMBER	2863	25	598	13	0	41	0	0	0	0	1	3541
DECEMBER	4522	70	1274	12	1	243	0	0	0	0	1	6122
89 JANUARY	2146	20	472	7	0	42	0	0	0	0	1	2689
FEBRUARY	3478	51	462	6	1	41	0	0	0	0	1	4039
MARCH	2863	20	742	11	0	70	0	0	0	0	0	3705
APRIL	2342	27	383	4	0	20	0	0	0	0	1	2777
MAY	3646	24	550	4	0	20	0	0	0	0	1	4245
JUNE	2253	48	647	7	0	94	0	0	0	0	1	3051
JULY	3486	31	456	6	0	72	0	0	0	0	1	4052
AUGUST	3106	73	399	2	0	54	0	0	0	0	3	3637
SEPTEMBER	2387	29	417	6	0	28	0	0	0	0	5	2872
OCTOBER	3836	29	399	9	0	26	0	0	0	0	3	4303
PCT SHARE-OCTOBER	89	1	9	0	0	1	0	0	0	0	0	
10 MOS. 88	44075	563	7477	130	0	2310	0	0	0	0	3	54558
10 MOS. 89	29543	353	4927	62	1	467	0	0	0	0	17	35370
PER CENTAGE INCREASE												
88-89 OCTOBER	-38	-50	-30	-10	0	-81	0	0	0	0	200	-38
88-89 10 MOS.	-33	-37	-34	-52	0	-80	0	0	0	0	467	-35

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 OCTOBER	19514	3410	16266	3716	26	6684	0	4	462	0	297	50379
NOVEMBER	15136	3016	14950	3783	26	6053	0	7	453	0	327	43751
DECEMBER	21867	3589	17173	7404	6	7087	0	5	516	0	385	58032
89 JANUARY	17004	2624	12829	1568	6	5968	0	21	482	0	264	40766
FEBRUARY	16209	2146	11377	1310	6	4663	0	14	392	0	324	36441
MARCH	17526	2536	15404	2300	185	6208	0	1	502	0	548	45210
APRIL	15610	2324	13453	2585	20	5983	0	2	626	0	293	40895
MAY	20916	2660	13063	1849	20	5774	0	2	556	0	311	45150
JUNE	22554	2486	12608	2480	33	5731	0	6	546	0	390	46834
JULY	24597	1981	10655	2335	15	5953	0	3	403	0	291	46233
AUGUST	23549	2209	13863	2825	13	6748	0	5	482	0	179	49873
SEPTEMBER	21419	2186	13246	3236	238	6496	0	8	496	0	189	47514
OCTOBER	25574	2296	13499	3047	75	5777	0	9	431	0	327	51035
PCT SHARE-OCTOBER	50	4	26	6	0	11	0	0	1	0	1	
10 MOS. 88	200474	31724	163338	27093	263	77725	0	491	5235	0	2796	509137
10 MOS. 89	204958	23447	129997	23535	611	59301	0	71	4916	0	3116	4499
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	31	-33	-17	-18	188	-14	0	125	-7	0	10	1
88-89 10 MOS.	2	-26	-20	-13	132	-24	0	-86	-6	0	11	-12
<b>CONSTRUCTION LOANS</b>												
88 OCTOBER	13466	595	2981	10	0	999	0	2	27	0	115	18195
NOVEMBER	15463	658	2930	7	0	699	0	3	32	0	117	19909
DECEMBER	18401	653	3418	25	0	2041	0	2	32	0	95	24667
89 JANUARY	14325	376	2356	30	1	559	0	1	2	0	103	17754
FEBRUARY	15959	418	2120	37	0	599	0	1	35	0	233	19402
MARCH	14767	409	3031	26	0	1006	0	1	35	0	141	19415
APRIL	13088	592	2783	20	0	465	0	1	34	0	94	17077
MAY	13969	494	2930	20	0	603	0	0	35	0	205	18256
JUNE	14724	509	2938	23	0	786	0	0	33	0	301	19314
JULY	18346	619	2449	19	0	620	0	1	28	0	93	22175
AUGUST	18276	691	2747	22	0	471	0	1	36	0	88	22332
SEPTEMBER	16028	545	2385	24	0	350	0	1	33	0	108	19473
OCTOBER	14199	761	2073	34	0	355	0	1	33	0	107	17563
PCT SHARE-OCTOBER	81	4	12	0	0	2	0	0	0	0	1	
10 MOS. 88	163244	6361	31206	330	0	14239	0	24	270	0	1225	216899
10 MOS. 89	153681	5414	25812	255	1	5814	0	8	304	0	1473	192762
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	5	28	-30	240	0	-64	0	-50	22	0	-7	-3
88-89 10 MOS.	-6	-15	-17	-23	0	-59	0	-67	13	0	20	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 OCTOBER	2746	133	4657	74	14	2837	1389	161	1774	13152	727	27663
NOVEMBER	1678	99	3676	53	5	2795	2807	23	1543	13249	587	26514
DECEMBER	1944	107	4987	688	27	2922	2117	13	3662	14547	719	31733
89 JANUARY	1876	153	3558	231	20	2909	2123	112	1874	11287	600	24743
FEBRUARY	1780	116	2475	264	54	2749	980	23	1573	12626	696	23336
MARCH	1776	75	3389	54	153	2826	660	19	1706	14938	431	26027
APRIL	1477	130	3324	125	42	2514	1346	120	1384	13222	924	24608
MAY	2044	143	2796	147	11	3803	1005	17	2003	11955	705	24629
JUNE	1932	74	2918	202	3	3598	1263	135	2530	14732	732	28118
JULY	1723	61	2719	137	39	4611	1366	18	2480	15268	518	28939
AUGUST	2452	71	3776	125	25	6134	1636	31	3217	15765	515	33747
SEPTEMBER	2118	90	3392	251	2	5225	1734	212	2166	20250	500	35940
OCTOBER	2556	156	2979	362	30	7008	696	38	2741	18959	491	36016
PCT SHARE-OCTOBER	7	0	8	1	0	19	2	0	8	53	1	
10 MOS. 88	20680	3909	40829	1525	66	30095	18487	614	23930	114973	4749	259857
10 MOS. 89	19733	1069	31326	1898	379	41377	12809	725	21674	149002	6112	286104
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-7	18	-36	389	114	147	-50	-76	55	44	-32	30
88-89 10 MOS.	-5	-73	-23	24	474	37	-31	18	-9	30	29	10
<b>LOAN SALES</b>												
88 OCTOBER	1970	714	7051	337	1	8654	0	0	526	2	0	19256
NOVEMBER	2419	1640	8787	197	3	7606	0	0	706	0	0	21358
DECEMBER	4356	1434	9526	1504	0	7871	0	99	436	19	0	25245
89 JANUARY	3295	752	4943	130	0	8137	0	28	683	0	0	17968
FEBRUARY	2308	1363	6764	149	0	7581	0	118	924	1	0	19208
MARCH	2915	1009	8102	73	1	9612	0	0	529	7	0	22248
APRIL	2894	1490	5903	61	0	7491	0	0	82	90	0	18011
MAY	4704	664	6636	52	0	8217	0	0	138	36	0	20448
JUNE	4585	819	9129	83	0	7682	0	0	96	1	0	22395
JULY	5813	816	7122	83	1	8073	0	0	64	10	0	21982
AUGUST	2996	1104	9889	66	1	8495	0	0	483	1	0	23035
SEPTEMBER	4754	1232	10402	82	0	9848	0	0	311	0	0	26630
OCTOBER	4370	997	8568	122	0	11678	0	0	30	1	0	25766
PCT SHARE-OCTOBER	17	4	33	0	0	45	0	0	0	0	0	
10 MOS. 88	32700	7354	79545	1967	31	102603	0	123	5184	239	20	229766
10 MOS. 89	38634	10246	77458	901	3	86814	0	146	3340	147	0	217690
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	122	39	22	-64	0	35	0	0	-94	-50	0	34
88-89 10 MOS.	18	39	-3	-54	-90	-15	0	19	-36	-38	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 OCTOBER	4	0	114	48	0	0	0	1	172	724	0	1063
NOVEMBER	4	0	109	12	1	0	0	9	180	636	29	980
DECEMBER	4	2	196	17	0	0	0	7	179	582	0	986
89 JANUARY	66	0	116	2	1	13	0	3	323	437	0	961
FEBRUARY	76	0	31	15	1	0	0	10	138	436	3	710
MARCH	73	0	97	12	10	0	0	5	229	387	2	815
APRIL	4	0	81	20	0	0	0	16	228	734	2	1085
MAY	9	0	63	4	1	0	0	17	282	315	1	692
JUNE	0	2	126	24	0	0	0	1	294	193	2	642
JULY	0	0	32	14	1	0	0	8	290	388	0	733
AUGUST	0	0	76	24	1	0	0	37	262	656	0	1056
SEPTEMBER	114	0	69	43	0	0	0	31	267	116	3	643
OCTOBER	3	0	34	18	0	0	0	11	431	103	0	600
PCT SHARE-OCTOBER	1	0	6	3	0	0	0	2	72	17	0	
10 MOS. 88	73	162	2035	112	187	229	0	57	1603	4449	32	8940
10 MOS. 89	344	2	725	176	15	13	0	139	2744	3765	13	79
PER CENTAGE INCREASE												
88-89 OCTOBER	-4	0	-70	-63	0	0	0	1000	151	-86	0	-4
88-89 10 MOS.	370	-99	-64	57	-92	-94	0	144	71	-15	-59	-11
<b>LOAN SALES</b>												
88 OCTOBER	0	0	273	1	7	496	0	2	0	0	0	779
NOVEMBER	0	0	204	0	0	449	0	2	13	0	0	668
DECEMBER	0	179	568	0	0	480	0	0	0	0	0	1227
89 JANUARY	0	33	207	0	1	384	0	0	0	0	0	625
FEBRUARY	0	0	382	0	0	566	0	1	0	0	0	949
MARCH	0	0	612	0	0	179	0	1	0	0	0	792
APRIL	0	0	172	6	0	326	0	0	0	0	0	504
MAY	0	0	182	12	0	220	0	2	0	0	0	416
JUNE	0	161	151	14	0	81	0	0	0	0	0	407
JULY	0	0	503	1	0	282	0	10	0	0	0	796
AUGUST	0	1	800	0	0	329	0	0	0	0	0	1130
SEPTEMBER	34	3	217	13	0	689	0	1	0	0	0	957
OCTOBER	0	9	64	19	0	287	0	3	0	0	0	382
PCT SHARE-OCTOBER	0	2	17	5	0	75	0	1	0	0	0	
10 MOS. 88	80	154	3271	7	117	3496	0	11	389	0	1	7526
10 MOS. 89	34	208	3290	65	1	3343	0	18	0	0	0	6959
PER CENTAGE INCREASE												
88-89 OCTOBER	0	0	-77	1800	0	-42	0	50	0	0	0	-51
88-89 10 MOS.	-57	35	1	829	-99	-4	0	64	0	0	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 OCTOBER	436	0	315	155	80	11	0	120	0	0	0	1117
NOVEMBER	385	0	345	38	75	37	0	48	0	0	0	928
DECEMBER	1259	0	420	367	152	44	0	105	0	0	0	2347
89 JANUARY	896	0	275	70	151	0	0	57	0	0	0	1449
FEBRUARY	718	6	114	50	162	4	0	12	0	0	0	1067
MARCH	452	0	161	104	15	0	0	10	0	0	0	742
APRIL	568	0	149	58	57	0	0	2	0	0	0	834
MAY	956	0	214	128	10	0	0	20	0	0	0	1328
JUNE	42	0	254	79	2	10	0	67	0	0	0	454
JULY	46	0	201	45	0	4	0	143	0	0	0	439
AUGUST	20	0	438	44	0	0	0	164	0	0	0	666
SEPTEMBER	82	64	112	72	1	0	0	21	0	0	0	352
OCTOBER	117	9	93	190	0	0	0	3	0	0	0	413
PCT SHARE-OCTOBER	28	2	23	46	0	0	0	1	0	0	0	
10 MOS. 88	771	89	2880	1166	462	170	0	497	1	0	0	6036
10 MOS. 89	3897	80	2011	840	398	18	0	499	0	0	0	7743
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-73	0	-70	23	0	0	0	-98	0	0	0	-63
88-89 10 MOS.	405	-10	-30	-28	-14	-89	0	0	0	0	0	28
<b>LOAN SALES</b>												
88 OCTOBER	236	2	455	93	0	17	0	0	0	0	0	803
NOVEMBER	251	0	373	23	0	26	0	0	0	0	0	673
DECEMBER	121	0	1917	29	2	107	0	0	0	0	0	2176
89 JANUARY	6	21	807	9	0	149	0	0	0	0	0	992
FEBRUARY	194	0	167	3	0	36	0	1	0	0	0	401
MARCH	510	44	164	35	21	46	0	0	0	0	0	820
APRIL	211	28	247	70	17	99	0	0	0	0	0	672
MAY	297	4	67	99	18	35	0	0	0	0	0	520
JUNE	310	34	204	142	16	110	0	0	0	0	0	816
JULY	53	5	106	5	0	137	0	3	0	0	0	309
AUGUST	125	0	220	1	0	269	0	10	0	0	0	625
SEPTEMBER	915	2	153	45	1	216	0	0	0	0	0	1332
OCTOBER	82	35	122	169	0	7	0	0	0	0	0	415
PCT SHARE-OCTOBER	20	8	29	41	0	2	0	0	0	0	0	
10 MOS. 88	1664	419	2830	278	234	487	0	85	0	1	0	5998
10 MOS. 89	2702	173	2257	578	73	1104	0	14	0	0	0	6901
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-65	1644	-73	82	0	-59	0	0	0	0	0	-48
88-89 10 MOS.	62	-59	-20	108	-69	127	0	-84	0	0	0	15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	0	0	0	0	0	0	0	0	113	0	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	1	0	0	1
APRIL	0	0	0	0	0	0	0	0	159	0	0	159
MAY	0	0	0	0	0	0	0	0	4	0	0	4
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	0	0	0	25	0	0	0	0	1	0	0	26
AUGUST	0	0	0	302	0	0	0	0	0	0	0	302
SEPTEMBER	0	0	0	40	0	0	0	0	0	0	0	40
OCTOBER	0	0	0	11	0	0	0	0	1	0	0	12
PCT SHARE-OCTOBER	0	0	0	92	0	0	0	0	8	0	0	
10 MOS. 88	0	0	0	0	0	0	0	0	79	0	0	79
10 MOS. 89	0	0	0	378	0	0	0	0	166	0	0	5
PER CENTAGE INCREASE												
88-89 OCTOBER	0	0	0	0	0	0	0	0	0	0	0	
88-89 10 MOS.	0	0	0	0	0	0	0	0	110	0	0	589
<b>LOAN SALES</b>												
88 OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	113	0	113
89 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	1	0	1
APRIL	0	0	0	0	0	0	0	0	0	159	0	159
MAY	0	0	0	0	0	0	0	0	0	4	0	4
JUNE	32	0	0	0	0	0	0	0	0	0	0	32
JULY	0	0	0	0	0	0	0	0	0	1	0	1
AUGUST	0	0	0	0	0	0	0	0	0	0	0	0
SEPTEMBER	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	0	0	0	0	0	0	0	0	0	1	0	1
PCT SHARE-OCTOBER	0	0	0	0	0	0	0	0	0	100	0	
10 MOS. 88	0	0	0	0	0	0	0	0	0	79	0	79
10 MOS. 89	32	0	0	0	0	0	0	0	0	166	0	198
PER CENTAGE INCREASE												
88-89 OCTOBER	0	0	0	0	0	0	0	0	0	0	0	0
88-89 10 MOS.	0	0	0	0	0	0	0	0	0	110	0	151

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LOAN PURCHASES</b>												
88 OCTOBER	3185	133	5086	277	94	2848	1389	282	1946	13876	727	29843
NOVEMBER	2066	99	4130	103	81	2832	2807	80	1725	13885	616	28424
DECEMBER	3206	109	5603	1072	179	2966	2117	125	3954	15129	719	35179
89 JANUARY	2838	153	3949	303	172	2922	2123	172	2197	11724	600	27153
FEBRUARY	2574	122	2620	329	217	2753	980	45	1711	13062	699	25113
MARCH	2300	75	3647	170	178	2826	660	34	1936	15325	433	27584
APRIL	2050	130	3554	203	99	2514	1346	138	1771	13956	926	26686
MAY	3009	143	3073	279	22	3803	1005	54	2289	12270	706	26652
JUNE	1973	75	3298	305	5	3608	1263	203	2824	14925	734	29214
JULY	1769	61	2952	221	40	4615	1366	169	2771	15656	518	30138
AUGUST	2471	71	4290	495	26	6134	1636	232	3479	16421	515	35771
SEPTEMBER	2314	154	3573	406	3	5225	1734	264	2433	20366	503	36975
OCTOBER	2677	166	3106	581	30	7008	696	52	3173	19062	491	37041
PCT SHARE-OCTOBER	7	0	8	2	0	19	2	0	9	51	1	
10 MOS. 88	21525	4160	45744	2803	715	30494	18487	1168	25613	119422	4781	274912
10 MOS. 89	23975	1151	34062	3292	792	41408	12809	1363	24584	152767	6125	302327
PER CENTAGE INCREASE												
88-89 OCTOBER	-16	25	-39	110	-68	146	-50	-82	63	37	-32	24
88-89 10 MOS.	11	-72	-26	17	11	36	-31	17	-4	28	28	10
<b>LOAN SALES</b>												
88 OCTOBER	2206	716	7779	431	8	9167	0	2	526	2	0	20838
NOVEMBER	2670	1640	9364	220	3	8081	0	2	719	2	0	22701
DECEMBER	4477	1613	12011	1533	2	8458	0	99	436	132	0	28761
89 JANUARY	3301	806	5957	139	1	8670	0	28	683	0	0	19586
FEBRUARY	2502	1363	7313	152	0	8183	0	120	924	1	0	20557
MARCH	3425	1053	8878	108	22	9837	0	1	529	8	0	23861
APRIL	3104	1518	6322	137	17	7916	0	0	82	249	0	19345
MAY	5001	668	6885	163	18	8472	0	2	138	40	0	21387
JUNE	4926	1014	9484	239	16	7873	0	0	96	1	0	23650
JULY	5866	821	7731	89	1	8492	0	13	64	11	0	23087
AUGUST	3122	1105	10909	67	1	9093	0	10	483	1	0	24791
SEPTEMBER	5703	1238	10772	140	1	10753	0	1	311	0	0	28919
OCTOBER	4452	1040	8754	310	0	11972	0	3	30	2	0	26563
PCT SHARE-OCTOBER	17	4	33	1	0	45	0	0	0	0	0	
10 MOS. 88	34444	7927	85646	2252	382	106586	0	219	5573	319	21	243369
10 MOS. 89	41403	10627	83005	1544	77	91261	0	178	3340	313	0	231747
PER CENTAGE INCREASE												
88-89 OCTOBER	102	45	13	-28	0	31	0	50	-94	0	0	27
88-89 10 MOS.	20	34	-3	-31	-80	-14	0	-19	-40	-2	0	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT  
01/31/90

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>GROSS ACQUISITIONS</b>												
88 OCTOBER	10411	2640	18215	406	14	9110	1389	162	1983	13152	852	58333
NOVEMBER	9035	2568	16030	405	5	8225	2807	25	1758	13249	708	54816
DECEMBER	10330	2709	18470	1143	27	9381	2117	15	3912	14547	841	63492
89 JANUARY	9885	2187	13850	303	20	8195	2123	113	2086	11287	716	50766
FEBRUARY	8981	1615	11799	325	54	7243	980	25	1760	12626	802	46209
MARCH	10449	1950	16260	105	153	8816	660	20	1942	14938	871	56163
APRIL	10498	1929	14756	226	42	8044	1346	121	1572	13222	1047	52803
MAY	12613	2131	14085	246	11	9105	1005	18	2234	11955	859	54262
JUNE	13377	1955	13788	278	3	9075	1263	136	2779	14732	896	58281
JULY	10984	1675	12214	222	40	10133	1366	20	2683	15268	654	55259
AUGUST	14079	1887	16039	246	25	12284	1636	33	3480	15765	633	66106
SEPTEMBER	14515	1843	15328	361	106	10817	1734	214	2430	20250	592	68190
OCTOBER	14568	2008	15049	533	53	12504	696	40	2949	18959	585	67944
PCT SHARE-OCTOBER	21	3	22	1	0	18	1	0	4	28	1	
10 MOS. 88	106800	27262	175438	4049	98	103513	18487	628	26323	114973	5792	583363
10 MOS. 89	119948	19178	143168	2845	507	96216	12809	740	23915	149002	7655	5759
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	40	-24	-17	31	279	37	-50	-75	49	44	-31	1
88-89 10 MOS.	12	-30	-18	-30	417	-7	-31	18	-9	30	32	-1
<b>NET ACQUISITIONS</b>												
88 OCTOBER	8441	1925	11164	69	13	456	1389	162	1457	13150	852	39078
NOVEMBER	6616	929	7243	208	2	619	2807	25	1052	13249	708	33458
DECEMBER	5974	1275	8944	-361	27	1510	2117	-84	3476	14528	841	38247
89 JANUARY	6590	1436	8907	173	20	58	2123	85	1403	11287	716	32798
FEBRUARY	6673	252	5035	176	54	-338	980	-93	836	12625	802	27002
MARCH	7534	940	8158	32	152	-796	660	20	1413	14931	871	33915
APRIL	7605	438	8853	165	42	553	1346	121	1490	13132	1047	34792
MAY	7909	1466	7449	194	11	888	1005	18	2096	11919	859	33815
JUNE	8792	1135	4659	195	3	1393	1263	136	2683	14731	896	35886
JULY	5171	859	5092	139	39	2060	1366	20	2619	15258	654	33277
AUGUST	11083	783	6150	180	24	3789	1636	33	2997	15764	633	43072
SEPTEMBER	9760	611	4926	279	106	969	1734	214	2119	20250	592	41560
OCTOBER	10198	1012	6481	411	53	826	696	40	2919	18958	585	42178
PCT SHARE-OCTOBER	24	2	15	1	0	2	2	0	7	45	1	
10 MOS. 88	74100	19907	95893	2082	67	910	18487	505	21139	114734	5772	353597
10 MOS. 89	81314	8932	65710	1944	504	9402	12809	594	20575	148855	7655	358294
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	21	-47	-42	496	308	81	-50	-75	100	44	-31	8
88-89 10 MOS.	10	-55	-31	-7	652	933	-31	18	-3	30	33	1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
01/31/90

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>LONG TERM LOANS</b>												
88 OCTOBER	10816	1196	7001	1909	153	236	431	91	2031	5727	673	30264
NOVEMBER	9682	1278	7507	1641	158	165	438	120	2030	5735	324	29078
DECEMBER	18260	1203	7490	3597	112	252	454	171	1989	7373	395	41296
89 JANUARY	9226	1289	8366	1083	115	185	466	449	2167	5885	289	29520
FEBRUARY	13431	1043	5983	1097	112	168	478	68	2225	4340	278	29223
MARCH	8752	1240	6919	2306	78	244	481	92	2115	3959	242	26429
APRIL	9409	1133	7061	1416	66	167	482	76	2022	6685	335	28853
MAY	11130	1159	7384	1324	79	223	488	97	1996	5604	242	29726
JUNE	10742	1314	6661	1748	132	172	504	244	2080	5456	344	29397
JULY	12133	2236	6317	1779	50	168	510	139	1883	6209	287	31711
AUGUST	12719	1400	8329	1420	44	184	518	190	2064	6450	246	33563
SEPTEMBER	11938	1317	10862	3027	51	213	514	240	2803	7295	376	38636
OCTOBER	15764	1309	12209	3099	132	248	523	207	2028	7232	298	43049
PCT SHARE-OCTOBER	37	3	28	7	0	1	1	0	5	17	1	
10 MOS. 88	136031	10533	90841	14163	824	3412	3862	993	22851	58069	4934	346513
10 MOS. 89	115246	13440	80091	18299	859	1972	4964	1802	21383	59115	2937	320107
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	46	9	74	62	-14	5	21	127	-0	26	-56	42
88-89 10 MOS.	-15	28	-12	29	4	-42	29	81	-6	2	-40	-8
<b>CONSTRUCTION AND LAND LOANS</b>												
88 OCTOBER	18876	491	3695	18	1	1147	0	4	27	0	418	24677
NOVEMBER	17926	487	3783	31	0	516	0	0	68	0	398	23209
DECEMBER	21359	644	6128	50	0	1708	0	3	45	0	390	30327
89 JANUARY	17638	416	3641	36	2	477	0	2	9	0	320	22541
FEBRUARY	16771	351	3151	32	1	473	0	12	9	0	317	21117
MARCH	18353	759	4552	50	0	1300	0	1	26	0	161	25202
APRIL	16770	459	3152	35	0	435	0	1	195	0	170	21218
MAY	16324	488	4379	39	0	608	0	1	85	0	164	22087
JUNE	15691	479	4819	51	0	721	0	0	77	0	524	22361
JULY	18078	519	3687	28	0	796	0	1	4	0	179	23292
AUGUST	22292	492	3467	32	0	451	0	0	23	0	145	26902
SEPTEMBER	17210	778	3809	34	0	451	0	1	40	0	152	22474
OCTOBER	19151	572	4781	63	0	295	0	0	33	0	134	25029
PCT SHARE-OCTOBER	77	2	19	0	0	1	0	0	0	0	1	
10 MOS. 88	196071	4870	40965	373	1	17111	0	22	381	0	5226	265019
10 MOS. 89	178277	5313	39438	400	3	6007	0	19	501	0	2266	232225
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	1	16	29	250	0	-74	0	0	22	0	-68	1
88-89 10 MOS.	-9	9	-4	7	200	-65	0	-14	31	0	-57	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
01/31/90

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	1464	62	2245	0	0	251	0	0	0	0	0	4022
NOVEMBER	2258	55	2130	0	0	228	0	0	0	0	0	4671
DECEMBER	1462	85	2212	0	0	155	0	0	0	0	0	3914
89 JANUARY	1052	33	1833	0	0	465	0	0	0	0	0	3383
FEBRUARY	1597	43	2074	0	0	434	0	0	0	0	0	4148
MARCH	2116	42	2598	0	0	292	0	0	0	0	0	5049
APRIL	2305	56	2206	0	0	289	0	0	0	0	0	4856
MAY	2195	77	3787	0	0	341	0	0	0	0	0	6400
JUNE	2275	45	3759	0	0	550	0	0	0	0	0	6630
JULY	2229	28	3551	0	0	234	0	0	0	0	0	6042
AUGUST	2187	39	3232	0	0	326	0	0	0	0	0	5785
SEPTEMBER	2137	32	2118	0	0	279	0	0	0	0	0	4567
OCTOBER	2047	43	2119	0	0	251	0	0	0	0	0	4459
PCT SHARE-OCTOBER	46	1	48	0	0	6	0	0	0	0	0	
10 MOS. 88	14585	825	24365	0	0	4023	0	0	0	0	61	438 <sup>F</sup>
10 MOS. 89	20140	439	27277	0	0	3461	0	0	0	0	0	51 <sup>F</sup>
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	40	-31	-6	0	0	0	0	0	0	0	0	1.
88-89 10 MOS.	38	-47	12	0	0	-14	0	0	0	0	0	17
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	18066	400	20853	0	0	1687	0	6	0	0	487	41499
NOVEMBER	18865	373	19862	0	0	1596	0	6	0	0	593	41294
DECEMBER	17919	366	19120	0	0	1393	0	6	0	0	111	38916
89 JANUARY	17937	332	19040	0	0	1714	0	0	0	0	0	39023
FEBRUARY	18859	287	19388	0	0	1989	0	6	0	0	317	40846
MARCH	18970	284	20432	0	0	2017	0	6	0	0	228	41937
APRIL	21185	228	20437	0	0	2172	0	5	0	0	158	44185
MAY	22120	316	19769	0	0	2257	0	5	0	0	118	44585
JUNE	21955	265	19363	0	0	2490	0	5	0	0	103	44181
JULY	21601	254	19215	0	0	1935	0	5	0	0	129	43139
AUGUST	21603	219	19112	0	0	2770	0	5	0	0	70	43779
SEPTEMBER	20966	261	19172	0	0	2678	0	5	0	0	63	43146
OCTOBER	19458	239	18610	0	0	1644	0	5	0	0	0	39956
PCT SHARE-OCTOBER	49	1	47	0	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	8	-40	-11	0	0	-3	0	-17	0	0	0	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT<sup>TM</sup>  
01/31/90

TABLE 14

 COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	3820	1637	14470	1	0	5798	0	0	72	0	3	25800
NOVEMBER	4036	1601	13714	3	0	5788	0	0	89	0	6	25237
DECEMBER	2313	1449	14576	1	0	4352	0	0	66	0	4	22761
89 JANUARY	2940	1052	11523	2	0	4747	0	0	80	0	0	20344
FEBRUARY	3782	1216	12864	21	0	5930	0	0	64	0	0	23877
MARCH	4787	1323	16305	18	0	6254	0	0	68	0	12	28768
APRIL	5677	998	13544	26	0	5181	0	0	92	0	23	25542
MAY	6832	1089	12560	31	0	5602	0	0	90	0	17	26221
JUNE	7332	921	11898	146	0	5038	0	0	92	0	6	25433
JULY	6049	861	11416	38	0	5748	0	0	83	0	6	24201
AUGUST	5385	955	10370	36	0	7637	0	0	133	0	5	24522
SEPTEMBER	6440	1017	13647	5	0	6043	0	0	140	0	8	27300
OCTOBER	6845	900	13732	76	0	6919	0	0	65	0	25	28562
PCT SHARE-OCTOBER	24	3	48	0	0	24	0	0	0	0	0	
10 MOS. 88	43247	16058	155693	248	0	47522	0	0	959	0	341	264068
10 MOS. 89	56070	10333	127859	399	0	59099	0	0	907	0	102	254768
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	79	-45	-5	7500	0	19	0	0	-10	0	733	11
88-89 10 MOS.	30	-36	-18	61	0	24	0	0	-5	0	-70	-4
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	13398	3979	32107	23	0	13227	0	0	358	0	191	63282
NOVEMBER	10941	3699	30861	20	0	12432	0	0	330	0	113	58396
DECEMBER	9288	3250	28799	15	0	11781	0	0	331	0	105	53569
89 JANUARY	10241	2922	28394	12	0	11856	0	0	330	0	215	53970
FEBRUARY	10455	2713	30040	26	0	10680	0	0	337	0	212	54463
MARCH	12198	2919	31735	38	0	13008	0	0	304	0	173	60374
APRIL	13556	1918	30999	41	0	10364	0	0	322	0	266	57466
MAY	15079	2489	37404	47	0	8912	0	0	322	0	255	64508
JUNE	15687	1967	27846	167	0	8901	0	0	318	0	255	55141
JULY	15349	2093	28024	169	0	10865	0	0	308	0	199	57008
AUGUST	13252	1813	28068	160	0	12142	0	0	347	0	236	56018
SEPTEMBER	17030	2211	29355	129	0	12157	0	0	353	0	256	61491
OCTOBER	17286	2096	28966	139	0	12704	0	0	270	0	302	61763
PCT SHARE-OCTOBER	28	3	47	0	0	21	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	29	-47	-10	504	0	-4	0	0	-25	0	58	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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 LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.
OFFICE OF FINANCIAL MANP  
01/31/90

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	320	65	551	0	0	66	0	0	0	0	1	1003
NOVEMBER	833	337	515	33	0	205	0	0	0	0	0	1922
DECEMBER	477	80	686	0	0	147	0	0	0	0	3	1393
89 JANUARY	335	14	438	0	0	56	0	0	0	0	0	843
FEBRUARY	872	64	333	0	0	44	0	0	0	0	0	1313
MARCH	496	66	563	0	0	231	0	0	0	0	5	1362
APRIL	679	91	343	0	0	67	0	0	0	0	0	1180
MAY	513	50	367	0	0	37	0	0	0	0	1	969
JUNE	1027	124	380	0	0	207	0	0	0	0	10	1748
JULY	689	294	442	16	0	263	0	0	0	0	1	1705
AUGUST	387	13	402	15	0	55	0	0	0	0	1	873
SEPTEMBER	468	122	362	0	0	161	0	0	0	0	8	1121
OCTOBER	549	270	341	0	0	222	0	0	0	0	0	1382
PCT SHARE-OCTOBER	40	20	25	0	0	16	0	0	0	0	0	
10 MOS. 88	7122	1147	6320	141	0	762	0	0	0	0	80	15572
10 MOS. 89	6016	1110	3971	31	0	1343	0	0	0	0	26	124
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	72	314	-38	0	0	236	0	0	0	0	0	-
88-89 10 MOS.	-16	-3	-37	-78	0	76	0	0	0	0	-68	-20
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	9966	672	3627	41	0	478	0	0	0	0	84	14869
NOVEMBER	9997	1161	3662	73	0	579	0	0	0	0	81	15553
DECEMBER	10830	1175	3880	66	0	496	0	0	0	0	77	16524
89 JANUARY	9208	432	3904	37	0	379	0	0	0	0	75	14035
FEBRUARY	10117	440	3489	35	0	394	0	0	0	0	70	14545
MARCH	10607	1365	3090	34	0	557	0	0	0	0	75	15728
APRIL	10770	1390	2868	27	0	581	0	0	0	0	70	15706
MAY	10803	1231	3131	24	0	383	0	0	0	0	67	15639
JUNE	10392	1111	3051	22	0	536	0	0	0	0	67	15179
JULY	10627	1302	3208	35	0	360	0	0	0	0	60	15593
AUGUST	10478	1220	3297	33	0	390	0	0	0	0	58	15476
SEPTEMBER	10178	1431	2940	36	0	421	0	0	0	0	57	15062
OCTOBER	9661	1508	2818	30	0	491	0	0	0	0	0	14508
PCT SHARE-OCTOBER	67	10	19	0	0	3	0	0	0	0	0	
<b>CENTAGE INCREASE</b>												
OCTOBER	-3	124	-22	-27	0	3	0	0	0	0	0	-2

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.  
AMOUNTS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
01/31/90

TABLE 16

 COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	153	136	1587	216	0	241	0	0	16	0	0	2349
NOVEMBER	93	233	1480	320	0	41	0	0	22	0	0	2189
DECEMBER	278	105	1733	222	0	776	0	0	10	0	4	3128
89 JANUARY	141	120	1215	132	0	223	0	0	17	0	0	1848
FEBRUARY	252	98	1347	159	0	2538	0	0	21	0	0	4415
MARCH	370	168	1560	100	0	486	0	0	24	0	14	2722
APRIL	306	173	1029	148	0	1325	0	0	37	0	0	3018
MAY	282	51	738	301	0	376	0	0	54	0	0	1802
JUNE	356	80	754	266	0	371	0	0	56	0	11	1894
JULY	252	85	741	378	0	702	0	0	44	0	0	2203
AUGUST	242	93	671	359	0	451	0	0	90	0	0	1906
SEPTEMBER	274	111	831	464	0	799	0	0	552	0	8	3039
OCTOBER	551	71	819	335	0	873	0	0	33	0	3	2685
PCT SHARE-OCTOBER	21	3	31	12	0	33	0	0	1	0	0	
10 MOS. 88	2024	1725	15485	3252	0	3725	0	0	929	0	77	27217
10 MOS. 89	3026	1051	9705	2642	0	8144	0	0	928	0	36	25531
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	261	-48	-48	55	0	262	0	0	106	0	0	14
88-89 10 MOS.	49	-39	-37	-19	0	119	0	0	-0	0	-53	-6
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	5210	565	6482	1405	0	1393	0	0	2693	0	1197	18945
NOVEMBER	5280	528	6533	1383	0	1420	0	0	2493	0	1172	18809
DECEMBER	5101	480	6233	1010	0	1933	0	1	2442	0	1166	18367
89 JANUARY	4934	483	6052	960	0	1831	0	0	2396	0	1166	17822
FEBRUARY	5164	437	5692	1008	0	4036	0	1	2347	0	1153	19838
MARCH	5338	759	5446	861	0	4321	0	1	2298	0	924	19949
APRIL	5056	511	5019	875	0	2133	0	1	2226	0	965	16787
MAY	4939	437	6160	929	0	1912	0	1	2192	0	885	17455
JUNE	4972	349	4745	1019	0	1027	0	1	2153	0	861	15127
JULY	4979	342	4861	1159	0	902	0	1	2166	0	862	15271
AUGUST	4822	376	4946	1101	0	1353	0	0	2220	0	846	15664
SEPTEMBER	4488	386	4780	1436	0	1727	0	1	2622	0	851	16291
OCTOBER	5307	364	4881	1367	0	1730	0	1	2533	0	942	17125
PCT SHARE-OCTOBER	31	2	29	8	0	10	0	0	15	0	6	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	2	-36	-25	-3	0	24	0	0	-6	0	-21	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

01/31/90

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL	
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS		INVEST. AGENCIES
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	3251	48	939	24	0	241	0	0	0	0	0	4503
NOVEMBER	4425	140	868	30	0	948	0	0	0	0	0	6411
DECEMBER	3024	102	905	50	0	701	0	0	0	0	0	4782
89 JANUARY	3066	88	732	28	0	482	0	0	0	0	0	4396
FEBRUARY	2591	63	606	62	0	20	0	0	0	0	0	3342
MARCH	2911	121	769	0	0	48	0	0	0	0	0	3850
APRIL	3152	33	551	36	0	110	0	0	0	0	0	3882
MAY	2843	105	710	57	0	91	0	0	0	0	0	3806
JUNE	3553	57	577	0	0	373	0	0	0	0	0	4559
JULY	4381	93	424	79	0	200	0	0	0	0	0	5177
AUGUST	3316	57	385	76	0	129	0	0	0	0	0	3963
SEPTEMBER	3772	118	434	96	0	17	0	0	0	0	0	4437
OCTOBER	2823	32	345	21	0	157	0	0	0	0	0	3378
PCT SHARE-OCTOBER	84	1	10	1	0	5	0	0	0	0	0	
10 MOS. 88	41493	1228	9892	312	0	2122	0	0	0	0	0	55047
10 MOS. 89	32408	767	5533	455	0	1627	0	0	0	0	0	407
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-13	-35	-63	-13	0	-35	0	0	0	0	0	-25
88-89 10 MOS.	-22	-38	-44	46	0	-23	0	0	0	0	0	-26
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	63054	1028	6500	679	0	1486	0	2	0	0	0	72749
NOVEMBER	63025	999	6839	684	0	2279	0	2	0	0	0	73828
DECEMBER	61574	974	6594	551	0	2895	0	2	0	0	0	72590
89 JANUARY	60052	717	6455	559	0	2266	0	0	0	0	0	70049
FEBRUARY	60983	698	5445	549	0	2087	0	2	0	0	0	69764
MARCH	60468	1098	4829	530	0	2094	0	2	0	0	0	69022
APRIL	59596	995	4982	547	0	2153	0	1	0	0	0	68274
MAY	63332	1046	5177	585	0	1964	0	1	0	0	0	72105
JUNE	61730	1086	5319	542	0	2062	0	1	0	0	0	70740
JULY	61236	1078	4961	567	0	2013	0	1	0	0	0	69856
AUGUST	60083	920	4805	538	0	2085	0	1	0	0	0	68433
SEPTEMBER	59143	1077	4504	621	0	2080	0	1	0	0	0	67426
OCTOBER	53309	888	4054	528	0	2143	0	1	0	0	54	60977
PCT SHARE-OCTOBER	87	1	7	1	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-15	-14	-38	-22	0	44	0	-50	0	0	0	-16

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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AN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT  
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END

TABLE 18

 COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	1898	214	2148	2045	0	609	0	0	9	0	0	6924
NOVEMBER	2878	264	1988	2722	0	346	0	0	15	0	0	8213
DECEMBER	2187	347	2070	2463	0	80	0	0	13	0	0	7160
89 JANUARY	2444	402	1675	1465	0	124	0	0	17	0	0	6127
FEBRUARY	1976	288	1388	1641	0	178	0	0	12	0	12	5495
MARCH	1996	242	1760	1730	0	592	0	0	10	0	0	6330
APRIL	2656	222	1261	1543	0	191	0	0	19	0	0	5891
MAY	3611	183	1626	1589	0	171	0	0	11	0	0	7191
JUNE	2843	146	1322	3196	0	869	0	0	7	0	0	8383
JULY	4744	185	970	2724	0	180	0	0	18	0	0	8821
AUGUST	3253	148	881	2588	0	90	0	0	7	0	0	6967
SEPTEMBER	3372	319	994	3371	0	231	0	0	10	0	0	8297
OCTOBER	3778	177	790	2382	0	168	0	0	13	0	0	7308
PCT SHARE-OCTOBER	52	2	11	33	0	2	0	0	0	0	0	
10 MOS. 88	23147	3338	22639	24172	0	3292	0	0	116	0	0	76704
10 MOS. 89	30672	2312	12667	22229	0	2794	0	0	124	0	12	70810
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	99	-18	-63	16	0	-72	0	0	44	0	0	6
88-89 10 MOS.	33	-31	-44	-8	0	-15	0	0	7	0	0	-8
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	34560	1029	9337	13425	0	985	0	674	80	0	0	60089
NOVEMBER	35614	882	9633	13466	0	951	0	674	84	0	0	61305
DECEMBER	35014	902	8742	11333	0	705	0	610	85	0	0	57391
89 JANUARY	35583	1062	8385	11147	0	697	0	0	86	0	0	56960
FEBRUARY	36597	1011	7692	11436	0	799	0	609	82	0	0	58226
MARCH	34547	1050	7252	11429	0	873	0	663	74	0	0	55888
APRIL	35254	877	7016	11414	0	1009	0	662	79	0	0	56311
MAY	38324	811	9821	11025	0	957	0	645	73	0	0	61656
JUNE	37034	695	6932	11706	0	943	0	579	63	0	0	57952
JULY	39297	761	6593	12818	0	951	0	441	71	0	0	60932
AUGUST	38210	651	6536	12177	0	955	0	319	71	0	0	58919
SEPTEMBER	32268	878	5943	15671	0	1070	0	312	72	0	0	56215
OCTOBER	33114	893	5420	14405	0	1137	0	310	76	0	0	55355
PCT SHARE-OCTOBER	60	2	10	26	0	2	0	1	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-4	-13	-42	7	0	15	0	-54	-5	0	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 19

 COMMITMENTS FOR FARM LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	24	0	0	55	0	0	0	0	92	0	0	171
NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	30	0	0	96	0	0	0	0	83	0	0	209
JUNE	51	0	0	164	0	0	0	0	66	0	0	281
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	11	0	0	109	0	0	0	0	67	0	0	187
OCTOBER	65	0	0	96	0	0	0	0	67	0	0	228
PCT SHARE-OCTOBER	29	0	0	42	0	0	0	0	29	0	0	
10 MOS. 88	675	0	0	879	0	0	0	0	1048	0	0	2607
10 MOS. 89	527	0	0	860	0	0	0	0	799	0	0	21
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	169	0	0	75	0	0	0	0	-27	0	0	33
88-89 10 MOS.	-22	0	0	-2	0	0	0	0	-24	0	0	-16
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	90	0	0	239	0	0	0	0	200	0	0	529
NOVEMBER	78	0	0	220	0	0	0	0	197	0	0	495
DECEMBER	223	0	0	177	0	0	0	0	201	0	0	601
89 JANUARY	127	0	0	164	0	0	0	0	188	0	0	479
FEBRUARY	401	0	0	187	0	0	0	0	191	0	0	779
MARCH	233	0	0	189	0	0	0	0	181	0	0	603
APRIL	439	0	0	189	0	0	0	0	174	0	0	802
MAY	405	0	0	253	0	0	0	0	168	0	0	826
JUNE	377	0	0	353	0	0	0	0	147	0	0	877
JULY	361	0	0	261	0	0	0	0	131	0	0	753
AUGUST	391	0	0	248	0	0	0	0	127	0	0	766
SEPTEMBER	384	0	0	305	0	0	0	0	133	0	0	822
OCTOBER	505	0	0	335	0	0	0	0	135	0	0	975
PCT SHARE-OCTOBER	52	0	0	34	0	0	0	0	14	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	459	0	0	40	0	0	0	0	-33	0	0	84

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 20

 COMMITMENTS FOR TOTAL CONSTRUCTION LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	5035	176	3735	24	0	558	0	0	0	0	1	9529
NOVEMBER	7515	531	3513	63	0	1381	0	0	0	0	0	13004
DECEMBER	4963	267	3803	50	0	1003	0	0	0	0	3	10088
89 JANUARY	4452	136	3003	28	0	1003	0	0	0	0	0	8622
FEBRUARY	5060	170	3013	62	0	498	0	0	0	0	0	8803
MARCH	5524	230	3930	0	0	571	0	0	0	0	5	10260
APRIL	6136	180	3100	36	0	466	0	0	0	0	0	9919
MAY	5551	232	4864	57	0	469	0	0	0	0	1	11174
JUNE	6855	226	4716	0	0	1130	0	0	0	0	10	12937
JULY	7299	415	4417	95	0	697	0	0	0	0	1	12924
AUGUST	5891	109	4019	91	0	510	0	0	0	0	1	10621
SEPTEMBER	6377	273	2914	96	0	457	0	0	0	0	8	10125
OCTOBER	5419	345	2805	21	0	630	0	0	0	0	0	9220
PCT SHARE-OCTOBER	59	4	30	0	0	7	0	0	0	0	0	
10 MOS. 88	63199	3200	40577	453	0	6907	0	0	0	0	141	114477
10 MOS. 89	58564	2316	36781	486	0	6431	0	0	0	0	26	104604
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	8	96	-25	-13	0	13	0	0	0	0	0	-3
88-89 10 MOS.	-7	-28	-9	7	0	-7	0	0	0	0	-82	-9
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	91086	2101	30980	720	0	3651	0	8	0	0	571	129117
NOVEMBER	91887	2532	30363	757	0	4454	0	8	0	0	674	130676
DECEMBER	90323	2516	29594	617	0	4784	0	8	0	0	188	128030
89 JANUARY	87197	1481	29399	596	0	4359	0	0	0	0	75	123107
FEBRUARY	89959	1426	28322	584	0	4470	0	8	0	0	387	125156
MARCH	90045	2748	28351	564	0	4668	0	8	0	0	303	126687
APRIL	91551	2613	28287	574	0	4906	0	6	0	0	228	128165
MAY	96255	2592	28077	609	0	4604	0	6	0	0	185	132329
JUNE	94077	2462	27733	564	0	5088	0	6	0	0	170	130100
JULY	93464	2635	27384	602	0	4308	0	6	0	0	189	128588
AUGUST	92164	2359	27214	571	0	5245	0	6	0	0	128	127687
SEPTEMBER	90287	2769	26616	657	0	5179	0	6	0	0	120	125634
OCTOBER	82427	2635	25482	558	0	4278	0	6	0	0	54	115441
PCT SHARE-OCTOBER	71	2	22	0	0	4	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-10	25	-18	-23	0	17	0	-25	0	0	-91	-11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 21

 COMMITMENTS FOR TOTAL LONG-TERM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	5895	1987	18205	2317	0	6648	0	0	189	0	3	35244
NOVEMBER	7024	2097	17182	3077	0	6175	0	0	204	0	6	35765
DECEMBER	4937	1902	18379	2767	0	5208	0	0	183	0	8	33384
89 JANUARY	5582	1574	14413	1610	0	5094	0	0	215	0	0	28488
FEBRUARY	6118	1602	15599	1854	0	8646	0	0	197	0	12	34028
MARCH	7256	1733	19625	1885	0	7332	0	0	206	0	26	38064
APRIL	8680	1393	15834	1795	0	6697	0	0	238	0	23	34660
MAY	10755	1324	14924	2017	0	6149	0	0	238	0	17	35423
JUNE	10582	1147	13974	3772	0	6278	0	0	221	0	17	35991
JULY	11067	1131	13127	3261	0	6630	0	0	203	0	6	35424
AUGUST	8918	1196	11922	3098	0	8178	0	0	293	0	5	33610
SEPTEMBER	10097	1448	15472	3949	0	7073	0	0	769	0	16	38824
OCTOBER	11239	1147	15341	2889	0	7960	0	0	178	0	28	38782
PCT SHARE-OCTOBER	29	3	40	7	0	21	0	0	0	0	0	
10 MOS. 88	69092	21122	193817	28551	0	54539	0	0	3052	0	418	37059
10 MOS. 89	90294	13695	150231	26130	0	70037	0	0	2758	0	150	3537
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	91	-42	-16	25	0	20	0	0	-6	0	833	10
88-89 10 MOS.	31	-35	-22	-8	0	28	0	0	-10	0	-64	-5
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	53258	5572	47926	15092	0	15605	0	674	3331	0	1388	142846
NOVEMBER	51912	5110	47027	15089	0	14803	0	674	3104	0	1285	139004
DECEMBER	49627	4632	43774	12535	0	14419	0	611	3059	0	1271	129928
89 JANUARY	50885	4467	42831	12283	0	14384	0	0	3000	0	1381	129230
FEBRUARY	52618	4161	43424	12657	0	15515	0	610	2957	0	1365	133307
MARCH	52317	4728	44433	12517	0	18202	0	664	2857	0	1097	136814
APRIL	54306	3306	43034	12519	0	13506	0	663	2801	0	1231	131366
MAY	58746	3737	53385	12254	0	11781	0	646	2755	0	1140	144444
JUNE	58070	3011	39523	13245	0	10871	0	580	2681	0	1116	129097
JULY	59985	3196	39478	14407	0	12718	0	442	2676	0	1061	133964
AUGUST	56675	2840	39550	13686	0	14450	0	319	2765	0	1082	131367
SEPTEMBER	54171	3475	40078	17541	0	14954	0	313	3180	0	1107	134819
OCTOBER	56212	3353	39267	16246	0	15571	0	311	3014	0	1244	135218
PCT SHARE-OCTOBER	42	2	29	12	0	12	0	0	2	0	1	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	6	-40	-18	8	0	-0	0	-54	-10	0	-10	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 22

 COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	5142	1686	14470	1	0	6049	0	0	72	0	3	27423
NOVEMBER	6089	1634	13714	3	0	6016	0	0	89	0	6	27551
DECEMBER	3502	1512	14576	1	0	4507	0	0	66	0	4	24167
89 JANUARY	3927	1072	11523	2	0	5212	0	0	80	0	0	21816
FEBRUARY	5252	1241	12864	21	0	6364	0	0	64	0	0	25806
MARCH	6637	1355	16305	18	0	6546	0	0	68	0	12	30941
APRIL	7794	1021	13544	26	0	5470	0	0	92	0	23	27970
MAY	8885	1136	14272	31	0	5943	0	0	90	0	17	30374
JUNE	9259	944	13739	146	0	5588	0	0	92	0	6	29774
JULY	7998	879	13108	38	0	5982	0	0	83	0	6	28093
AUGUST	7287	970	11910	36	0	7963	0	0	133	0	5	28304
SEPTEMBER	8281	1030	13647	5	0	6322	0	0	140	0	8	29433
OCTOBER	8617	932	13732	76	0	7170	0	0	65	0	25	30618
PCT SHARE-OCTOBER	28	3	45	0	0	23	0	0	0	0	0	
10 MOS. 88	56357	16624	155693	248	0	51545	0	0	959	0	402	281828
10 MOS. 89	73938	10579	134644	399	0	62560	0	0	907	0	102	283129
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	68	-45	-5	7500	0	19	0	0	-10	0	733	12
88-89 10 MOS.	31	-36	-14	61	0	21	0	0	-5	0	-75	0
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	30646	4231	34358	23	0	14914	0	6	358	0	678	85214
NOVEMBER	28703	3920	33005	20	0	14028	0	6	330	0	706	80718
DECEMBER	26169	3458	30863	15	0	13174	0	6	331	0	216	74233
89 JANUARY	27016	3125	30449	12	0	13570	0	0	330	0	215	74717
FEBRUARY	28138	2895	32133	26	0	12669	0	6	337	0	529	76734
MARCH	29769	3081	33940	38	0	15025	0	6	304	0	401	82564
APRIL	33030	2038	33205	41	0	12536	0	5	322	0	424	81602
MAY	35675	2645	39538	47	0	11169	0	5	322	0	373	89775
JUNE	36262	2089	29936	167	0	11391	0	5	318	0	358	80525
JULY	35414	2220	30098	169	0	12800	0	5	308	0	328	81341
AUGUST	33550	1916	30131	160	0	14912	0	5	347	0	306	81327
SEPTEMBER	36241	2327	31424	129	0	14835	0	5	353	0	319	85633
OCTOBER	35143	2218	30975	139	0	14348	0	5	270	0	302	83400
PCT SHARE-OCTOBER	42	3	37	0	0	17	0	0	0	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	15	-48	-10	504	0	-4	0	-17	-25	0	-55	-2

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

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TABLE 23

 COMMITMENTS FOR TOTAL MULTIFAMILY LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	426	179	1829	216	0	307	0	0	16	0	1	2974
NOVEMBER	926	561	1712	320	0	246	0	0	22	0	0	3787
DECEMBER	640	180	2027	222	0	923	0	0	10	0	7	4009
89 JANUARY	363	124	1388	132	0	279	0	0	17	0	0	2303
FEBRUARY	936	162	1432	159	0	2582	0	0	21	0	0	5292
MARCH	740	233	1812	100	0	717	0	0	24	0	19	3644
APRIL	824	208	1189	148	0	1392	0	0	37	0	0	3798
MAY	625	97	938	301	0	413	0	0	54	0	1	2429
JUNE	1245	201	987	266	0	578	0	0	56	0	21	3353
JULY	711	380	1021	378	0	965	0	0	44	0	1	3500
AUGUST	477	103	927	359	0	506	0	0	90	0	1	2462
SEPTEMBER	577	228	994	464	0	960	0	0	552	0	16	3792
OCTOBER	920	338	981	335	0	1095	0	0	33	0	3	3705
PCT SHARE-OCTOBER	25	9	26	9	0	30	0	0	1	0	0	
10 MOS. 88	8287	2730	18470	3272	0	4487	0	0	929	0	157	3833
10 MOS. 89	7418	2073	11669	2642	0	9487	0	0	928	0	62	342
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	116	89	-46	55	0	257	0	0	106	0	200	25
88-89 10 MOS.	-10	-24	-37	-19	0	111	0	0	-0	0	-61	-11
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	13124	1072	6600	1418	0	1871	0	0	2693	0	1281	28059
NOVEMBER	13312	1539	6652	1396	0	1999	0	0	2493	0	1253	28644
DECEMBER	13841	1517	6359	1023	0	2429	0	1	2442	0	1243	28855
89 JANUARY	12088	752	6179	973	0	2210	0	0	2396	0	1241	25839
FEBRUARY	12862	734	5805	1021	0	4430	0	1	2347	0	1223	28424
MARCH	13551	1999	5546	874	0	4878	0	1	2298	0	999	30146
APRIL	13515	1664	5112	888	0	2714	0	1	2226	0	1035	27154
MAY	13456	1502	6262	942	0	2295	0	1	2192	0	952	27602
JUNE	13225	1288	4844	1031	0	1563	0	1	2153	0	928	25034
JULY	13350	1515	4965	1170	0	1262	0	1	2166	0	922	25352
AUGUST	13193	1436	5053	1111	0	1743	0	0	2220	0	904	25660
SEPTEMBER	12972	1683	4876	1466	0	2148	0	1	2622	0	908	26676
OCTOBER	13118	1762	4973	1392	0	2221	0	1	2533	0	942	26942
PCT SHARE-OCTOBER	49	7	18	5	0	8	0	0	9	0	3	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	0	64	-25	-2	0	19	0	0	-6	0	-26	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 24

 COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
88 OCTOBER	4387	257	2339	2046	0	850	0	0	9	0	0	9887
NOVEMBER	5748	374	2164	2722	0	1294	0	0	15	0	0	12317
DECEMBER	4647	421	2254	2491	0	781	0	0	13	0	0	10607
89 JANUARY	4514	404	1824	1465	0	606	0	0	17	0	0	8830
FEBRUARY	3722	312	1511	1641	0	198	0	0	12	0	12	7408
MARCH	4087	349	1916	1730	0	640	0	0	10	0	0	8732
APRIL	4701	247	1373	1561	0	301	0	0	19	0	0	8201
MAY	5112	273	1770	1638	0	262	0	0	11	0	0	9065
JUNE	5009	180	1439	3196	0	1242	0	0	7	0	0	11073
JULY	6942	264	1056	2754	0	380	0	0	18	0	0	11415
AUGUST	5302	189	959	2617	0	219	0	0	7	0	0	9293
SEPTEMBER	5194	345	1082	3415	0	248	0	0	10	0	0	10294
OCTOBER	4990	201	860	2392	0	325	0	0	13	0	0	8781
PCT SHARE-OCTOBER	57	2	10	27	0	4	0	0	0	0	0	
10 MOS. 88	56285	4199	24648	24260	0	5414	0	0	116	0	0	114922
10 MOS. 89	49573	2764	13790	22409	0	4421	0	0	124	0	12	93093
PER CENTAGE INCREASE												
88-89 OCTOBER	14	-22	-63	17	0	-62	0	0	44	0	0	-11
88-89 10 MOS.	-12	-34	-44	-8	0	-18	0	0	7	0	0	-19
OUTSTANDING COMMITMENTS												
88 OCTOBER	77262	1810	10006	13589	0	2471	0	676	80	0	0	105894
NOVEMBER	77896	1635	10337	13630	0	3230	0	676	84	0	0	107488
DECEMBER	76813	1647	9421	11490	0	3600	0	612	85	0	0	103669
89 JANUARY	76508	1428	9050	11286	0	2963	0	0	86	0	0	101321
FEBRUARY	77324	1360	8253	11564	0	2886	0	611	82	0	0	102079
MARCH	76012	1844	7749	11552	0	2967	0	665	74	0	0	100863
APRIL	76207	1570	7529	11549	0	3162	0	663	79	0	0	100759
MAY	81025	1587	10354	11202	0	2921	0	646	73	0	0	107808
JUNE	78004	1508	7480	11851	0	3005	0	580	63	0	0	102492
JULY	79148	1591	7104	12953	0	2964	0	442	71	0	0	104273
AUGUST	76749	1330	7031	12305	0	3040	0	320	71	0	0	100846
SEPTEMBER	75645	1627	6407	15846	0	3150	0	313	72	0	0	103060
OCTOBER	71580	1468	5837	14526	0	3280	0	311	76	0	54	97133
PCT SHARE-OCTOBER	74	2	6	15	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
88-89 OCTOBER	-7	-19	-42	7	0	33	0	-54	-5	0	0	-8

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 25

 COMMITMENTS FOR TOTAL FARM LOANS  
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	24	0	0	55	0	0	0	0	92	0	0	171
NOVEMBER	16	0	0	32	0	0	0	0	78	0	0	126
DECEMBER	160	0	0	81	0	0	0	0	94	0	0	335
89 JANUARY	58	0	0	11	0	0	0	0	101	0	0	170
FEBRUARY	108	0	0	33	0	0	0	0	100	0	0	241
MARCH	103	0	0	37	0	0	0	0	104	0	0	244
APRIL	41	0	0	78	0	0	0	0	90	0	0	209
MAY	43	0	0	96	0	0	0	0	83	0	0	222
JUNE	51	0	0	164	0	0	0	0	66	0	0	281
JULY	21	0	0	121	0	0	0	0	58	0	0	200
AUGUST	38	0	0	115	0	0	0	0	63	0	0	216
SEPTEMBER	39	0	0	109	0	0	0	0	67	0	0	215
OCTOBER	65	0	0	96	0	0	0	0	67	0	0	228
PCT SHARE-OCTOBER	29	0	0	42	0	0	0	0	29	0	0	
10 MOS. 88	797	0	0	879	0	0	0	0	1048	0	0	27
10 MOS. 89	568	0	0	860	0	0	0	0	799	0	0	7
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	169	0	0	75	0	0	0	0	-27	0	0	5
88-89 10 MOS.	-29	0	0	-2	0	0	0	0	-24	0	0	-18
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	93	0	0	239	0	0	0	0	200	0	0	532
NOVEMBER	81	0	0	220	0	0	0	0	197	0	0	498
DECEMBER	226	0	0	177	0	0	0	0	201	0	0	604
89 JANUARY	129	0	0	164	0	0	0	0	188	0	0	481
FEBRUARY	404	0	0	187	0	0	0	0	191	0	0	782
MARCH	236	0	0	189	0	0	0	0	181	0	0	606
APRIL	628	0	0	189	0	0	0	0	174	0	0	991
MAY	424	0	0	253	0	0	0	0	168	0	0	845
JUNE	421	0	0	353	0	0	0	0	147	0	0	921
JULY	363	0	0	261	0	0	0	0	131	0	0	755
AUGUST	393	0	0	248	0	0	0	0	127	0	0	768
SEPTEMBER	414	0	0	305	0	0	0	0	133	0	0	852
OCTOBER	531	0	0	335	0	0	0	0	135	0	0	1001
PCT SHARE-OCTOBER	53	0	0	33	0	0	0	0	13	0	0	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	469	0	0	40	0	0	0	0	-33	0	0	88

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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 OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 26

TOTAL COMMITMENTS  
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>NEW COMMITMENTS</b>												
88 OCTOBER	9979	2122	18638	2318	0	7206	0	0	189	0	4	40455
NOVEMBER	12779	2569	17590	3077	0	7556	0	0	204	0	6	43782
DECEMBER	8948	2112	18857	2795	0	6211	0	0	183	0	11	39118
89 JANUARY	8861	1599	14735	1610	0	6097	0	0	215	0	0	33118
FEBRUARY	10019	1715	15807	1854	0	9144	0	0	197	0	12	38747
MARCH	11568	1936	20033	1885	0	7903	0	0	206	0	31	43562
APRIL	13361	1476	16106	1813	0	7163	0	0	238	0	23	40179
MAY	14666	1505	16980	2066	0	6618	0	0	238	0	18	42091
JUNE	15564	1325	16165	3772	0	7408	0	0	221	0	27	44482
JULY	15673	1523	15185	3291	0	7327	0	0	203	0	7	43208
AUGUST	13103	1263	13796	3127	0	8688	0	0	293	0	6	40276
SEPTEMBER	14092	1604	15723	3993	0	7530	0	0	769	0	24	43734
OCTOBER	14593	1471	15573	2899	0	8590	0	0	178	0	28	43332
PCT SHARE-OCTOBER	34	3	36	7	0	20	0	0	0	0	0	
10 MOS. 88	121725	23553	198811	28659	0	61446	0	0	3052	0	559	437806
10 MOS. 89	131498	15416	160103	26310	0	76468	0	0	2758	0	176	412728
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	46	-31	-16	25	0	19	0	0	-6	0	600	7
88-89 10 MOS.	8	-35	-19	-8	0	24	0	0	-10	0	-69	-6
<b>OUTSTANDING COMMITMENTS</b>												
88 OCTOBER	121125	7113	50964	15269	0	19256	0	682	3331	0	1959	219700
NOVEMBER	119991	7095	49994	15266	0	19257	0	682	3104	0	1959	217348
DECEMBER	117050	6622	46643	12705	0	19203	0	619	3059	0	1459	207360
89 JANUARY	115741	5306	45678	12435	0	18743	0	0	3000	0	1456	202358
FEBRUARY	118728	4989	46191	12798	0	19985	0	618	2957	0	1752	208019
MARCH	119568	6924	47235	12653	0	22870	0	672	2857	0	1400	214178
APRIL	123380	5272	45846	12667	0	18412	0	669	2801	0	1459	210506
MAY	130580	5735	56154	12444	0	16385	0	652	2755	0	1325	226030
JUNE	127913	4885	42260	13402	0	15959	0	586	2681	0	1286	208972
JULY	128275	5326	42167	14553	0	17026	0	448	2676	0	1250	211721
AUGUST	123886	4682	42215	13824	0	19695	0	325	2765	0	1210	208602
SEPTEMBER	125272	5637	42707	17746	0	20133	0	319	3180	0	1227	216222
OCTOBER	120373	5448	41785	16392	0	19849	0	317	3014	0	1298	208476
PCT SHARE-OCTOBER	58	3	20	8	0	10	0	0	1	0	1	
<b>PER CENTAGE INCREASE</b>												
88-89 OCTOBER	-1	-23	-18	7	0	3	0	-54	-10	0	-34	-5

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

01/31/90



Washington, D.C. 20410

# News Release

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FOR RELEASE  
Wednesday  
January 31, 1990

## December 1989 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,236.3 million in December 1989, an increase of 8.5 percent from a volume of \$2,981.6 million in December of 1988. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in December 1989 totaled 31,572, or 2.6 percent more than those of December of the previous year. Net applications for private mortgage insurance in December of 1989 were at 37,968. This new application volume was 4.7 percent below that of December 1988. (One company reports a large increase in "Gross Numbers of Applications, Certificates Issued and Amount of Insurance Written." This increase in "new gross business" reflects a "Bulk Deal" which represents a newly acquired S&L portfolio inventory, now insured by the private insurer.)

The number of new cures totaled 17,723, while the number of new defaults for December 1989 was at 17,312.

Insurance written for privately insured conventional pass-through securities (mortgage pools) was at \$1,193.9 million in December of 1989, the highest amount reported in any single month since February 1986. Meanwhile, the outstanding privately insured conventional pass-through securities were at \$37.8 billion.

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TABLE 1  
PRIMARY 1-4 FAMILY  
MORTGAGE INSURANCE ACTIVITY BY  
PRIVATE INSURERS  
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET		GROSS	NET		
ANNUAL					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,638.9	39,072.8	37,117.1	N/A	N/A
1988 QIV	132,582	126,129	104,847	99,722	220,387.8	9,868.4	9,555.5	79,121	12%
1989 QI	107,890	105,209	78,043	74,696	220,221.2	7,654.2	7,455.2	69,327	11%
1989 QII	133,590	131,901	90,297	88,638	221,505.0	8,976.9	8,864.2	77,421	11%
1989 QIII	143,284	142,289	104,638	103,243	224,662.9	10,672.6	10,582.5	78,608	13%
1989 QIV	136,098	123,633	111,405	98,920	228,638.9	11,769.1	10,215.2	N/A	N/A
DEC 88	41,508	39,845	32,387	30,769	220,387.8	3,087.8	2,981.6	27,998	1.
JAN 89	31,270	30,090	29,281	27,980	221,670.2	2,866.2	2,783.3	22,764	12%
FEB 89	30,674	30,145	21,838	20,598	221,414.6	2,152.5	2,085.1	20,111	10%
MAR 89	45,946	44,974	26,924	26,118	220,221.2	2,635.5	2,586.8	26,452	10%
APR 89	43,515	42,887	27,872	27,358	221,635.2	2,810.4	2,776.8	24,602	11%
MAY 89	43,757	43,234	28,502	28,022	220,784.6	2,810.3	2,778.1	26,208	11%
JUN 89R	46,318	45,780	33,923	33,258	221,505.0	3,356.2	3,309.3	26,611	12%
JUL 89	47,715	47,265	33,518	32,920	229,915.4	3,409.6	3,365.7	22,808	15%
AUG 89R	49,336	49,003	35,816	35,280	223,636.1	3,631.9	3,594.8	27,722	13%
SEP 89	46,233	46,021	35,304	35,043	224,662.9	3,631.1	3,622.0	28,078	13%
OCT 89	46,229	45,936	35,291	35,063	226,232.9	3,629.2	3,612.3	28,148	13%
NOV 89R	39,859	39,729	32,545	32,285	226,950.6	3,388.3	3,366.6	N/A	N/A
DEC 89	50,010	37,968	43,569	31,572	228,638.9	4,751.6	3,236.3	N/A	N/A

PERCENT CHANGE

DEC 88-DEC 89	20.5%	-4.7%	34.5%	2.6%	3.7%	53.9%	8.5%
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NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL

FILENAME:PMI-T2

(To Accompany HUD-No. 90-16)

TABLE 2  
PRIVATE MORTGAGE INSURANCE  
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES			NUMBER OF NEW DEFAULTS		
	1989	1988	1987	1989	1988	1987
ANNUAL		240,141	N/A		241,389	N/A
Q I	58,677	59,362	N/A	58,538	71,236	N/A
Q II	61,037	68,123	N/A	51,624	58,801	N/A
Q III	54,196	55,094	N/A	52,732	55,496	N/A
Q IV	57,123	57,562	53,118	55,940	55,856	70,823
JAN	18,618	17,664	N/A	20,107	22,669	N/A
FEB	19,037	18,635	N/A	17,257	23,574	N/A
MAR	21,022	23,063	N/A	21,174	24,993	N/A
APR	20,977	24,725	N/A	16,534	20,900	N/A
MAY	19,980	21,749	N/A	18,063	18,797	N/A
JUN	20,080	21,649	N/A	17,027	19,104	N/A
JUL	18,000	19,059	N/A	16,765	17,958	N/A
AUG	18,636	17,472	17,841	18,217	18,958	21,308
SEP	17,560	18,563	17,119	17,750	18,580	22,944
OCT	19,288	18,979	17,259	20,457	19,460	24,135
NOV	20,112	19,170	18,164	18,171	17,815	21,909
DEC	17,723	19,413	17,695	17,312	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES RE-

PRIVATELY INSURED POOLS OF  
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED					OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD				
	1989	1988	1987	1986	1985	1989	1988	1987	1986	1985
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ANNUAL	5,932.6	3,357.8	5,544.7	9,599.1	7,764.2	37,831.3	37,411.3	42,743.4	44,794.1	38,654.2
Q I	829.3	1,243.1	2,097.4	2,315.9	2,113.2	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II	755.0	889.4	1,119.4	1,794.5	1,860.6	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III	1,590.3	527.3	1,039.0	2,564.1	1,828.2	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV	2,758.0	698.0	1,288.9	2,924.6	1,962.2	37,831.3	37,411.3	42,743.4	44,794.1	38,654.2
JAN	143.3	659.1	226.0	464.7	793.1	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	373.4	176.0	1,118.6	1,208.3	488.3	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	312.6	408.0	752.8	642.9	831.8	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR	308.4	270.4	387.8	732.1	818.2	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY	220.6	225.4	103.3	704.1	489.5	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN	226.0	393.6	628.3	358.3	552.9	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL	827.6	187.0	652.5	1,031.8	834.2	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG	320.0	226.7	190.4	592.5	465.0	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP	442.7	113.6	196.1	939.8	529.0	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT	818.7	113.3	514.9	913.5	673.3	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV	745.4	449.0	351.8	1,052.3	748.3	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC	1,193.9	135.7	422.2	958.8	540.6	37,831.3	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:  
GE/FOREMOST, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

# News Release

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For Release:  
Tuesday  
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THIRD QUARTER 1989 SURVEY OF MORTGAGE-RELATED SECURITY HOLDINGS  
SHOWS MAJOR FINANCIAL INSTITUTIONS ARE A MORE IMPORTANT SOURCE OF RESIDENTIAL  
FINANCE THAN PREVIOUSLY INDICATED

The Department of Housing and Urban Development reports that major financial institutions provide 83.6% of residential mortgage funds. Predominant sources for the remainder are assumed to be mutual funds and other investment firms. These findings emerge from the data series: "The Mortgage-Related Security Holdings of Major Institutions." The institutions included are: commercial banks, savings banks, private pension funds, public retirement systems, savings and loan associations and life insurance companies.

Mortgage-related securities are financial instruments that serve to channel funds from the capital market into mortgage finance. Agency securities represent debt offerings of those government agencies which provide funds to the mortgage market. Fannie Mae debentures and notes from the Federal Home Loan Banks are members of this set. Mortgage-backed securities are those securities actually linked to a specific pool of mortgages. Included in this class are not only the primary issues such as Freddie Mac PCs, but derivative securities - CMOs and REMICs - backed by the primary issues. Commercial banks, private pension funds, public retirement systems and life insurance companies continued to increase their holdings of mortgage-related securities during the third quarter of 1989, while S&L's and savings banks realized further declines.

In the initial release of this report covering data for the second quarter of 1989, it was stated that the included institutions held 50% of the outstanding mortgage-related securities. In an effort to avoid double counting, derivative

securities are no longer included in the total amount of outstanding mortgage-backed securities. Total mortgage-backed securities denotes the sum of Ginnie Mae MBS, Fannie Mae MBS, Freddie Mac PCs and private conduits. CMO and REMICs backed by the preceding securities are not included in total outstanding securities.

As an institution does not simultaneously hold both the derivative security and the underlying security in its portfolio, institutional holdings of derivative securities are included in the institutional shares of mortgage-backed securities. The displayed percentages denote the institutions' contribution to securitized mortgage finance. Mortgage-related securities is computed as the sum of mortgage-backed securities and agency securities.

This downward revision in the methodology for counting total outstanding securities results in an upward revision of the second quarter holdings of total mortgage-related securities accounted for to 65.6%. Third quarter holdings of mortgage-related securities accounted for fell by 1.2% to 64.4%.

The six institutional types directly held \$1,908.6 billion worth of mortgages, or 63.0% of the \$3,029.2 billion outstanding. Of the remaining \$1,120.6 billion of mortgage credit, \$902.8 billion is accounted for by mortgage-backed securities. The included institutions held \$624.5 billion, or 64.4% of these securities. As the distinction between holding a direct mortgage loan and holding a mortgage backed security is inconsequential with respect to the determination of the sources of mortgage funds, the institutions can be seen to provide 83.6% of the outstanding mortgage credit ( $(\$1,908.6 + 624.5)/3,029.2$ ).

Specifically, the institutions accounted for 63.1% of outstanding Ginnie Mae MBS, 62.7% of outstanding Freddie Mac PCs, and 42.0% of outstanding Fannie Mae MBS. 54.5% of the private label mortgage conduits are accounted for as are 40.4% of private label CMO. The institutions accounted for 54.9% of outstanding Fannie Mae debt, 44.3% of outstanding Federal Home Loan Bank debt, and 49.5% of outstanding Freddie Mac debt.

Other than these institutions, sizable holders of mortgage-backed securities are likely to be personal trusts and estates, endowment funds, households, foreigners, accounts of investment bankers and brokers and mutual funds. (Unofficial estimates by public and private analysts put the holdings of such securities by foreigners and mutual funds at the same level as private pension funds and state and local retirement systems.)

Substantial revisions from last quarter's report occur in several places. Notable points are: second quarter holdings of public pension funds, reflecting the availability of new data; Agency security holdings of S&Ls which reflect a change in the estimation procedure; and the correction of the erroneous reporting in this report of S&L holdings of Fannie Mae MBS. Other smaller revisions generally reflect revisions in the data provided by other government agencies, and by the incorporation of late respondents into survey results.

#### COMMERCIAL BANKS

At the end of the third quarter of 1989 commercial banks were found to be holding \$261.8 billion of mortgage-related securities, an increase of 7.0% from the close of the second quarter. \$83.5 billion, or 31.9% of this was housing related agency debt, a decline of 13.6% from the close of the second quarter. The remaining 68.1%, or \$178.3 billion, was mortgage-backed securities, an increase of 20.4% since June 1989.

Mortgage-related securities represented 8.1% of the total assets of

commercial banks, up from 7.7% at the close of the second quarter. When combined with the \$720.5 billion of direct mortgage holdings, all mortgage-related investments of commercial banks were \$982.3 billion or 30.5% of total assets, up from 28.9% in June 1989.

#### SAVINGS BANKS

At the end of the third quarter of 1989 savings banks were found to be holding \$27.8 billion of mortgage-related securities, a decline of 2.9% from the close of the second quarter. \$4.9 billion, or 17.6% of this was housing related agency debt, a decline of 11.8% from the close of the second quarter. The remaining 82.4%, or \$22.9 billion, was mortgage-backed securities, a decline of .7% since June 1989.

Mortgage-related securities represented 11.7% of the total assets of savings banks, down from 12.0% at the close of the second quarter. When combined with the \$143.4 billion of direct mortgage holdings, all mortgage-related investments of savings banks were \$171.2 billion or 72.1% of total assets, up from 71.8% in June 1989.

#### SAVINGS & LOAN ASSOCIATIONS

At the end of the third quarter of 1989 S&Ls were estimated as holding \$219.9 billion of mortgage-related securities, a decline of 5.3% from the close of the second quarter. \$17.4 billion, or 7.9% of this was housing related agency debt, an increase of 1.0% from the close of the second quarter. The remaining 92.1%, or \$202.5 billion, was mortgage-backed securities, a decline of 10.6% since June 1989.

Mortgage-related securities represented 16.9% of the total assets of S&Ls, down from 18.2% at the end of the second quarter. When combined with the \$762.2 billion of direct mortgage holdings, all mortgage-related investments of S&Ls were \$982.1 billion or 75.4% of total assets, down from 75.7% in June 1989.

#### LIFE INSURANCE COMPANIES

At the end of the third quarter of 1989 life insurance companies were found to be holding \$137.9 billion of mortgage-related securities, an increase of 7.0% from the close of the second quarter. \$10.2 billion, or 7.4% of this was housing related agency debt, an increase of 7.4% from the close of the second quarter. The remaining 92.6%, or \$127.7 billion, was mortgage-backed securities, an increase of 7.0% since June 1989.

Mortgage-related securities represented 10.9% of the total assets of life insurance companies, up from the 10.5% at the close of the second quarter. When combined with the \$240.2 billion of direct mortgage holdings, all mortgage-related investments of life insurance companies were \$378.1 billion or 29.8% of total assets, up from 29.7% in June 1989.

#### PRIVATE PENSION FUNDS

At the end of the third quarter of 1989 private pension funds were estimated to be holding \$47.0 billion of mortgage-related securities, an increase of 3.4% from the close of the second quarter. \$16.2 billion, or 34.5% of this was housing related agency debt, an increase of 3.4% from the close of the second

quarter. The remaining 65.5%, or \$30.8 billion, was mortgage-backed securities, an increase of 3.4% since June 1989.

Mortgage-related securities represented 4.2% of the total assets of private pension funds. When combined with the \$6.0 billion of direct mortgage holdings, all mortgage-related investments of private pension funds were \$53.0 billion or 4.7% of total assets. The HUD pension fund survey is being revamped. While awaiting the results of the new survey, all securities were assumed to increase by the same proportion as total assets. Therefore there is no change in the portion of total assets represented by these items.

#### STATE AND LOCAL RETIREMENT FUNDS

At the end of the third quarter of 1989 state and local retirement funds were estimated as holding \$83.9 billion of mortgage-related securities, up 4.4% from the close of the second quarter. \$10.6 billion, or 12.6% of this was housing related agency debt, up 3.9% from the close of the second quarter. The remaining 87.4%, or \$73.3 billion, was mortgage-related securities, up 4.4% from the close of the second quarter.

Mortgage-related securities represented 13.1% of the total assets of state and local retirement funds up from 12.9% at the end of the second quarter. When combined with the \$36.3 billion of direct mortgage holdings, all mortgage-related investments of state and local retirement funds were \$120.2 billion or 18.8% of total assets, up from 18.5% at the end of second quarter.

Outstanding Mortgage-Related Securities  
Held by Selected Institutions March 1989

	Outstanding (billions)	-----PERCENT DISTRIBUTION-----						Subtotal
		Commer Banks	Savings Banks	S&Ls	Public Retirement	Private Pension	Life Ins	
<b>AGENCY SECURITIES</b>								
FANNIE MAE DEBT	\$104.6	27.6%	3.4%	11.8%	2.2%	6.5%	2.1%	53.7%
FEDERAL HOME LOAN BANK DEBT	150.0	35.9%	2.5%	8.8%	2.3%	2.8%	0.7%	42.1%
FREDDIE MAC DEBT	27.7	3.7%	1.0%	3.3%	5.6%	6.2%	17.0%	46.9%
<b>TOTAL AGENCY SECURITIES</b>	<b>\$282.3</b>	<b>24.9%</b>	<b>2.7%</b>	<b>9.4%</b>	<b>2.6%</b>	<b>4.5%</b>	<b>2.8%</b>	<b>46.9%</b>
<b>MORTGAGE-BACKED SECURITIES</b>								
GINNIE MAE MBS	\$348.6	16.9%	2.3%	20.2%	8.8%	3.8%	11.5%	63.4%
FREDDIE MAC PC	234.7	11.0%	3.3%	28.8%	8.0%	2.4%	8.2%	61.7%
* FREDDIE MAC REMICS	18.1	27.1%	0.0%	0.0%	N.A.	N.A.	N.A.	27.1%
FANNIE MAE MBS	188.1	9.7%	3.4%	29.5%	2.9%	1.5%	6.2%	53.3%
* FANNIE MAE REMICS	15.0	24.0%	0.0%	0.1%	N.A.	N.A.	N.A.	24.1%
PRIVATE CONDUIT MBS	68.9	7.5%	2.7%	31.6%	6.2%	1.1%	8.6%	57.8%
* PRIVATE CMO	176.4	12.0%	0.2%	8.8%	2.7%	2.6%	11.9%	38.3%
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>	<b>\$840.3</b>	<b>16.4%</b>	<b>2.9%</b>	<b>27.5%</b>	<b>7.6%</b>	<b>3.2%</b>	<b>11.7%</b>	<b>69.2%</b>
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	<b>\$1,122.6</b>	<b>18.5%</b>	<b>2.9%</b>	<b>22.9%</b>	<b>6.3%</b>	<b>3.5%</b>	<b>9.4%</b>	<b>63.6%</b>
DIRECT MORTGAGE HOLDINGS	\$2,976.2	22.3%	4.7%	25.8%	1.1%	0.2%	7.9%	62.0%
SHARE OF MORTGAGE CREDIT	\$2,976.2	26.9%	5.6%	33.5%	3.3%	1.1%	11.2%	81.6%

\* Items marked with a \* are not included in total mortgage backed securities. Total mortgage securities are the sum of GNMA MBS, FNMA MBS, FHLMC MBS and PRIVATE CONDUIT MBS.

Because an institution does not hold both a derivative security and its underlying asset, primary and derivative securities are summed to show the percentage of the outstanding total accounted for by the institution.

Total mortgage-related securities are the sum of mortgage backed securities and agency securities

Total mortgage-related investments are the sum of total outstanding mortgages and agency securities

S&L holdings Dec 1988 - June 1989 revised

Sources: U.S. Treasury Bulletin, Federal Reserve Bulletin, HUD, FNMA, FHLMC, GNMA

Rounding may cause slight difference in calculated percentages and totals

Freddie Mac Debt denotes on balance sheet debt

Private CMO denote third party issues of CMO's or REMICs backed by GNMA, FNMA or FHLMC pass through securities

Outstanding Mortgage-Related Securities  
Held by Selected Institutions June 1989

	Outstanding (billions)	-----PERCENT DISTRIBUTION-----						Subtotal
		Commer Banks	Savings Banks	S&Ls	Public Retirement	Private Pension	Life Ins	
<b>AGENCY SECURITIES</b>								
FANNIE MAE DEBT	\$106.3	51.1%	2.9%	9.0%	2.4%	6.6%	2.7%	74.7%
FEDERAL HOME LOAN BANK DEBT	153.9	25.5%	1.4%	4.5%	2.5%	3.5%	0.7%	38.1%
FREDDIE MAC DEBT	25.6	10.9%	1.1%	3.4%	6.6%	6.1%	21.5%	49.6%
<b>TOTAL AGENCY SECURITIES</b>	<b>\$285.8</b>	<b>33.7%</b>	<b>1.9%</b>	<b>6.0%</b>	<b>2.8%</b>	<b>4.9%</b>	<b>3.3%</b>	<b>52.7%</b>
<b>MORTGAGE-BACKED SECURITIES</b>								
GINNIE MAE MBS	353.8	16.3%	2.0%	18.8%	9.6%	4.7%	11.7%	63.2%
FREDDIE MAC PC	245.2	11.6%	3.4%	31.6%	8.5%	2.2%	9.0%	66.2%
* FREDDIE MAC REMICS	24.1	45.7%	0.0%	0.0%	N.A.	N.A.	N.A.	45.7%
FANNIE MAE MBS	196.5	9.1%	2.4%	23.0%	3.1%	1.1%	6.9%	45.5%
* FANNIE MAE REMICS	22.1	25.3%	0.0%	0.0%	N.A.	N.A.	N.A.	25.3%
PRIVATE CONDUIT MBS	70.9	7.2%	3.0%	31.0%	6.2%	0.9%	8.0%	56.3%
* PRIVATE CMO	185.6	11.4%	0.4%	8.2%	2.7%	2.2%	14.6%	39.5%
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>	<b>\$866.4</b>	<b>17.0%</b>	<b>2.7%</b>	<b>26.1%</b>	<b>8.1%</b>	<b>3.3%</b>	<b>12.7%</b>	<b>69.9%</b>
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	<b>\$1,152.2</b>	<b>21.1%</b>	<b>2.5%</b>	<b>21.1%</b>	<b>6.8%</b>	<b>3.7%</b>	<b>10.4%</b>	<b>65.6%</b>
DIRECT MORTGAGE HOLDINGS	\$3,030.7	22.4%	4.7%	25.4%	1.1%	0.2%	7.8%	61.7%
SHARE OF MORTGAGE CREDIT	\$3,030.7	27.2%	5.4%	32.9%	3.5%	1.1%	11.5%	81.6%

\* Items marked with a \* are not included in total mortgage backed securities. Total mortgage securities are the sum of GNMA MBS, FNMA MBS, FHLMC MBS and PRIVATE CONDUIT MBS.

Because an institution does not hold both a derivative security and its underlying asset, primary and derivative securities are summed to show the percentage of the outstanding total accounted for by the institution.

Total mortgage-related securities are the sum of mortgage backed securities and agency securities

Total mortgage-related investments are the sum of total outstanding mortgages and agency securities

S&L holdings Dec 1988 - June 1989 revised

Sources: U.S. Treasury Bulletin, Federal Reserve Bulletin, HUD, FNMA, FHLMC, GNMA

Rounding may cause slight difference in calculated percentages and totals

Freddie Mac Debt denotes on balance sheet debt

Private CMO denote third party issues of CMO's or REMICS backed by GNMA, FNMA or FHLMC pass through securities

Outstanding Mortgage-Related Securities  
Held by Selected Institutions Sept 1989

	Outstanding (billions)	-----PERCENT DISTRIBUTION-----						Subtotal
		Commer Banks	Savings Banks	S&Ls	Public Retirement	Private Pension	Life Ins	
AGENCY SECURITIES								
FANNIE MAE DEBT	\$111.5	35.2%	1.8%	6.4%	2.4%	6.5%	2.7%	54.9%
FEDERAL HOME LOAN BANK DEBT	143.6	28.3%	1.9%	6.7%	2.8%	3.9%	0.8%	44.3%
FREDDIE MAC DEBT	26.7	10.9%	0.7%	2.7%	6.4%	6.0%	22.8%	49.5%
-----								
TOTAL AGENCY SECURITIES	\$281.8	29.3%	1.7%	6.2%	3.0%	5.1%	3.6%	49.0%
MORTGAGE-BACKED SECURITIES								
GINNIE MAE MBS	361.3	18.8%	1.9%	16.1%	9.8%	4.8%	11.8%	63.1%
FREDDIE MAC PC	257.9	12.9%	3.2%	26.7%	8.5%	2.1%	9.3%	62.7%
FREDDIE MAC REMICS	36.7	41.1%	0.0%	0.0%	N.A.	N.A.	N.A.	41.1%
FREDDIE MAC MBS	208.9	9.4%	2.2%	18.7%	3.1%	1.0%	7.6%	42.0%
FANNIE MAE REMICS	32.1	34.9%	0.0%	0.0%	N.A.	N.A.	N.A.	34.9%
PRIVATE CONDUIT MBS	74.7	6.2%	3.1%	30.3%	6.2%	0.8%	8.0%	54.5%
* PRIVATE CMO	197.4	12.5%	0.3%	7.1%	2.6%	2.2%	15.7%	40.4%
-----								
TOTAL MORTGAGE-BACKED SECURITIES	\$902.8	19.6%	2.5%	22.4%	8.1%	3.3%	13.2%	69.2%
TOTAL MORTGAGE-RELATED SECURITIES	\$1,184.6	21.9%	2.3%	18.6%	6.9%	3.7%	10.9%	64.4%
DIRECT MORTGAGE HOLDINGS	\$3,029.2	23.8%	4.7%	25.2%	1.2%	0.2%	7.9%	63.0%
SHARE OF MORTGAGE CREDIT	\$3,029.2	29.6%	5.5%	31.8%	3.6%	1.2%	11.9%	83.6%

\* Items marked with a \* are not included in total mortgage backed securities. Total mortgage securities are the sum of GNMA MBS, FNMA MBS, FHLMC MBS and PRIVATE CONDUIT MBS.

Because an institution does not hold both a derivative security and its underlying asset, primary and derivative securities are summed to show the percentage of the outstanding total accounted for by the institution.

Total mortgage-related securities are the sum of mortgage backed securities and agency securities

Total mortgage-related investments are the sum of total outstanding mortgages and agency securities

S&L holdings Dec 1988 - June 1989 revised

Sources: U.S. Treasury Bulletin, Federal Reserve Bulletin, HUD, FNMA, FHLMC, GNMA

Rounding may cause slight difference in calculated percentages and totals

Freddie Mac Debt denotes on balance sheet debt

Private CMO denote third party issues of CMO's or REMICs backed by GNMA, FNMA or FHLMC pass through securities

COMMERCIAL BANKS  
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Sept 1989	Change
<b>TOTAL ASSETS</b>	3116.3	3170.1	3191.5	3224.3	0.7%
<b>AGENCY SECURITIES</b>					
FANNIE MAE DEBT	24.8	28.9	54.3	39.2	-27.8%
FEDERAL HOME LOAN BANK DEBT FINANCING CORPORATION*	36.4	37.6	39.2	40.6	3.6%
FREDDIE MAC DEBT	0.0	0.2	2.4	0.0	-100.0%
FREDDIE MAC CMO	1.1	1.4	1.1	1.5	36.4%
OTHER HOUSING AGENCY DEBT**	1.0	2.5	1.7	1.4	-17.6%
TOTAL AGENCY SECURITIES	0.3	0.7	0.4	0.8	124.3%
	63.7	71.1	96.7	83.5	-13.6%
<b>MORTGAGE-BACKED SECURITIES</b>					
GINNIE MAE MBS	55.5	58.8	57.8	67.9	17.5%
FREDDIE MAC PC	27.0	25.7	28.5	33.3	16.8%
FREDDIE MAC REMICS	1.8	4.9	11.0	15.1	37.0%
FANNIE MAE MBS	17.1	18.2	17.8	19.7	10.7%
FANNIE MAE REMICIS	1.3	3.6	5.6	11.2	100.0%
PRIVATE CONDUIT MBS	5.6	5.2	5.1	4.6	-9.5%
COMMERCIAL PRIVATE CONDUITS	0.0	0.0	0.0	0.0	0.0%
MORTGAGE BACKED BONDS	3.4	3.2	1.0	1.8	7.0%
PRIVATE CMO	21.2	21.2	21.2	24.7	16.5%
TOTAL MORTGAGE-BACKED SECURITIES	132.9	140.8	148.0	178.3	20.4%
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	196.6	211.8	244.7	261.8	7.0%
<b>DIRECT MORTGAGE HOLDINGS</b>	639.9	664.2	678.5	720.5	6.2%
<b>TOTAL MORTGAGE-RELATED INVESTMENTS</b>	836.5	876.0	923.2	982.3	6.4%
<b>MORTGAGE-RELATED SECURITIES AS A PERCENT OF ASSETS</b>	6.3%	6.7%	7.7%	8.1%	
<b>TOTAL MORTGAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS</b>	26.8%	27.6%	28.9%	30.5%	

\* FICO is excluded from mortgage related investments

\*\* Other housing agency debt includes FHA and state and local housing agency debt  
Rounding may cause slight difference in calculated percentages and totals

SAVINGS BANKS  
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Sept 89	Change
<b>TOTAL ASSETS</b>	238.0	237.9	237.8	237.4	0.0%
<b>AGENCY SECURITIES</b>					
FANNIE MAE DEBT	2.0	3.6	3.1	2.0	-34.7%
FEDERAL HOME LOAN BANK DEBT	4.2	3.8	2.2	2.7	21.8%
FINANCING CORPORATION*	0.0	0.0	0.0	0.0	0.0%
FREDDIE MAC DEBT	0.2	0.2	0.2	0.2	21.9%
FREDDIE MAC CMO	0.1	0.1	0.1	0.0	-100.0%
OTHER HOUSING AGENCY DEBT**	0.0	0.0	0.0	0.0	-100.0%
<b>TOTAL AGENCY SECURITIES</b>	6.4	7.7	5.6	4.9	-11.8%
<b>MORTGAGE-BACKED SECURITIES</b>					
GINNIE MAE MBS	6.8	8.1	7.1	7.0	-1.2%
FREDDIE MAC PC	6.1	7.8	8.2	8.3	0.9%
FREDDIE MAC REMICS	1.2	0.0	0.0	0.0	0.0%
FANNIE MAE MBS	4.9	6.4	4.8	4.7	-2.1%
FANNIE MAE REMICIS	0.0	0.0	0.0	0.0	0.0%
PRIVATE CONDUIT MBS	1.6	1.9	2.2	2.3	6.7%
COMMERCIAL PRIVATE CONDUITS	0.0	0.0	0.0	0.0	0.0%
MORTGAGE BACKED BONDS	0.0	0.0	0.0	0.0	0.0%
PRIVATE CMO	0.5	0.4	0.8	0.6	-21.9%
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>	21.2	24.6	23.1	22.9	-0.7%
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	27.6	32.2	28.6	27.8	-2.9%
<b>DIRECT MORTGAGE HOLDINGS</b>	138.5	140.8	142.1	143.4	0.9%
<b>TOTAL MORTGAGE-RELATED INVESTMENTS</b>	166.1	173.0	170.7	171.2	0.3%
<b>MORTGAGE-RELATED SECURITIES AS A PERCENT OF ASSETS</b>	11.6%	13.6%	12.0%	11.7%	
<b>MORTGAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS</b>	69.8%	72.7%	71.8%	72.1%	

\*\* Other housing agency debt includes FHA and state and local housing agency debt  
Rounding may cause slight difference in calculated percentages and totals

SAVINGS AND LOAN ASSOCIATIONS  
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Sept 1989	Change
<b>TOTAL ASSETS</b>	1348.9	1340.5	1338.6	1302.1	-2.7%
<b>AGENCY SECURITIES</b>					
FANNIE MAE DEBT	6.8	12.3	9.5	7.1	-25.2%
FEDERAL HOME LOAN BANK DEBT	14.1	13.2	6.9	9.6	39.4%
FINANCING CORPORATION*	0.0	0.0	0.0	0.0	0.0%
FREDDIE MAC DEBT	0.6	0.5	0.5	0.7	39.6%
FREDDIE MAC CMO	0.2	0.4	0.4	0.0	-100.0%
OTHER HOUSING AGENCY DEBT**	0.0	0.0	0.0	0.0	-100.0%
<b>TOTAL AGENCY SECURITIES</b>	21.8	26.5	17.3	17.4	1.0%
<b>MORTGAGE-BACKED SECURITIES</b>					
GINNIE MAE MBS	74.4	70.2	66.6	58.0	-12
FREDDIE MAC PC	66.8	67.6	77.4	68.8	-1
FREDDIE MAC REMICS	7.0	0.0	0.0	0.0	0
FANNIE MAE MBS***	53.6	55.5	45.2	39.0	-13.8%
FANNIE MAE REMICIS	0.0	0.0	0.0	0.0	0.0%
PRIVATE CONDUIT MBS	19.8	21.8	22.0	22.6	2.7%
COMMERCIAL PRIVATE CONDUITS	0.1	0.1	0.2	0.0	-100.0%
MORTGAGE BACKED BONDS	0.0	0.0	0.0	0.0	0.0%
PRIVATE CMO	19.7	15.5	15.1	14.1	-6.8%
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>	241.4	230.8	226.5	202.5	-10.6%
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	263.2	257.4	243.8	219.9	-5.3%
<b>DIRECT MORTGAGE HOLDINGS</b>	761.1	766.4	770.1	762.2	0.5%
<b>TOTAL MORTGAGE-RELATED INVESTMENTS</b>	1024.3	1023.8	1013.9	982.1	-1.0%
<b>MORTGAGE-RELATED SECURITIES AS A PERCENT OF ASSETS</b>	19.5%	19.2%	18.2%	16.9%	
<b>TOTAL MORTGAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS</b>	75.9%	76.4%	75.7%	75.4%	

\* FICO is excluded from mortgage related investments

\*\* Other housing agency debt includes FHA and state and local housing agency debt  
S&L figures for agency securities, MBS and CMO and Mortgages Dec 1988 - June 1989 revised  
Rounding may cause slight difference in calculated percentages and totals

LIFE INSURANCE COMPANIES  
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Sept 1989	Change
<b>TOTAL ASSETS</b>	1157.1	1185.0	1233.2	1266.8	4.1%
<b>AGENCY SECURITIES</b>					
FANNIE MAE DEBT	2.5	2.2	2.9	3.0	3.4%
FEDERAL HOME LOAN BANK DEBT FINANCING CORPORATION*	1.0	1.0	1.1	1.1	0.0%
FREDDIE MAC DEBT	N.A.	N.A.	N.A.	N.A.	N.A.
FREDDIE MAC CMO	3.2	3.2	3.5	3.4	-2.9%
OTHER HOUSING AGENCY DEBT**	0.9	1.5	2.0	2.7	35.0%
<b>TOTAL AGENCY SECURITIES</b>	N.A.	N.A.	N.A.	N.A.	N.A.
	7.6	7.9	9.5	10.2	7.4%
<b>MORTGAGE-BACKED SECURITIES</b>					
GINNIE MAE MBS	38.7	40.0	41.5	42.5	2.4%
FREDDIE MAC PC*	18.5	19.3	22.1	24.0	8.6%
FANNIE MAE MBS*	10.3	11.7	13.5	15.8	17.0%
PRIVATE CONDUIT MBS	6.5	5.9	5.7	6.0	5.3%
MORTGAGE BACKED BONDS	11.1	11.3	9.5	8.4	-11.6%
PRIVATE CMO	17.9	21.0	27.1	31.0	14.4%
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>	103.0	109.2	119.4	127.7	7.0%
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	110.6	117.1	128.9	137.9	7.0%
<b>DIRECT MORTGAGE HOLDINGS</b>	232.6	234.9	237.4	240.2	1.2%
<b>TOTAL MORTGAGE-RELATED INVESTMENTS</b>	343.2	352.0	366.3	378.1	3.2%
<b>MORTGAGE-RELATED SECURITIES AS A PERCENT OF ASSETS</b>	9.6%	9.9%	10.5%	10.9%	
<b>TOTAL MORTGAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS</b>	29.7%	29.7%	29.7%	29.8%	

REMICs issued by Freddie Mac and Fannie Mae are included with MBS and PC respectively

Other housing agency debt includes FHA Debentures and state and local housing agency debt  
Life insurance company figures obtained from the American Council of Life Insurance  
Rounding may cause slight difference in calculated percentages and totals

PRIVATE PENSION FUNDS  
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989	Sept 1989	Change
TOTAL ASSETS	1012.0	1035.0	1085.0	1121.5	3.4%
AGENCY SECURITIES					
FANNIE MAE DEBT	6.3	6.8	7.0	7.2	3.4%
FEDERAL HOME LOAN BANK DEBT	3.7	4.1	5.4	5.6	3.4%
FINANCING CORPORATION*	N.A.	N.A.	N.A.	N.A.	N.A.
FREDDIE MAC DEBT	1.3	0.9	0.6	0.6	3.4%
FREDDIE MAC CMO	0.8	0.9	1.0	1.0	3.4%
OTHER HOUSING AGENCY DEBT**	2.4	1.3	1.7	1.7	3.4%
TOTAL AGENCY SECURITIES	14.5	14.0	15.7	16.2	3.4%
MORTGAGE-BACKED SECURITIES					
GINNIE MAE MBS	12.9	13.2	16.8	17.3	3.4%
FREDDIE MAC PC*	5.1	5.7	5.4	5.5	3.
FANNIE MAE MBS*	2.2	2.9	2.1	2.2	3
PRIVATE CONDUIT MBS	0.5	0.7	0.6	0.6	3..
MORTGAGE BACKED BONDS	0.9	1.0	0.8	0.8	3.4%
PRIVATE CMO	4.3	4.6	4.1	4.3	3.4%
TOTAL MORTGAGE-BACKED SECURITIES	25.9	28.0	29.8	30.8	3.4%
TOTAL MORTGAGE-RELATED SECURITIES	40.4	42.1	45.4	47.0	3.4%
DIRECT MORTGAGE HOLDINGS	5.5	5.9	5.8	6.0	3.4%
TOTAL MORTGAGE-RELATED INVESTMENTS	45.9	48.0	51.2	53.0	3.4%
MORTGAGE-RELATED SECURITIES AS A PERCENT OF ASSETS	4.0%	4.1%	4.2%	4.2%	
TOTAL MORTGAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS	4.5%	4.6%	4.7%	4.7%	

\* REMICs issued by Freddie Mac and Fannie Mae are included with MBS and PC respectively

\*\* Other housing agency debt includes FHA and state and local housing agency debt

Rounding may cause slight difference in calculated percentages and totals

STATE AND LOCAL  
RETIREMENT SYSTEMS  
(billions of dollars)

	Dec 1988	Mar 1989	Jun 1989 revised	Sept 1989	Change
<b>TOTAL ASSETS</b>	586.1	600.7	621.1	638.7	3.4%
<b>AGENCY SECURITIES</b>					
FANNIE MAE DEBT	2.3	2.3	2.6	2.7	3.8%
FEDERAL HOME LOAN BANK DEBT FINANCING CORPORATION*	3.5	3.4	3.8	4.0	5.3%
FREDDIE MAC DEBT	N.A.	N.A.	N.A.	N.A.	N.A.
OTHER HOUSING AGENCY DEBT**	1.5	1.5	1.7	1.7	0.0%
TOTAL AGENCY SECURITIES	1.9	1.9	2.1	2.2	4.8%
	9.2	9.1	10.2	10.6	3.9%
<b>MORTGAGE-BACKED SECURITIES</b>					
GINNIE MAE MBS	30.8	30.6	33.9	35.4	4.4%
FREDDIE MAC PC	18.9	18.8	20.8	21.8	4.8%
FANNIE MAE MBS	5.5	5.5	6.1	6.4	4.9%
PRIVATE CONDUIT MBS	4.1	4.3	4.4	4.6	4.5%
PRIVATE CMO	4.6	4.8	5.0	5.1	2.0%
TOTAL MORTGAGE-BACKED SECURITIES	63.9	64.0	70.2	73.3	4.4%
<b>TOTAL MORTGAGE-RELATED SECURITIES</b>	73.1	73.1	80.4	83.9	4.4%
<b>DIRECT MORTGAGE HOLDINGS</b>	31.6	33.9	34.7	36.3	4.6%
<b>TOTAL MORTGAGE-RELATED INVESTMENTS</b>	104.7	107.0	115.1	120.2	4.4%
<b>MORTGAGE-RELATED SECURITIES AS A PERCENT OF ASSETS</b>	12.5%	12.2%	12.9%	13.1%	
<b>TOTAL MORTGAGE-RELATED INVESTMENTS AS A PERCENT OF ASSETS</b>	17.9%	17.8%	18.5%	18.8%	

\*\* Other housing agency debt includes FHA and state and local housing agency debt  
funding may cause slight difference in calculated percentages and totals

# NEWS

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For Release  
Monday,  
July 16, 1990

NEW LOW INCOME HOUSING PROGRAM TO PRODUCE  
OVER \$669 MILLION IN NEW RENTAL, HOMEOWNERSHIP OPPORTUNITIES

Jack Kemp, Chairman of the Federal Housing Finance Board, today announced approval of \$669 million in housing construction, rehabilitation, and mortgage finance projects, leveraged by \$47.2 million in Affordable Housing Program (AHP) funds from the nation's 12 Federal Home Loan Banks.

"Today's awards show that the Federal Home Loan Bank System is meeting both the spirit and the letter of the law that created the Federal Housing Finance Board and the Affordable Housing Program," Chairman Kemp said. "The individual developments also show outstanding support, and frequently a creative approach, on the part of FHLB member institutions and community sponsors."

The AHP subsidies will result in 193 individual projects, with more than 13,700 single and multi-family units for very low-income persons and low- and moderate-income persons in 37 states, the District of Columbia, Puerto Rico and the Virgin Islands.

"I am particularly pleased with the diversity of the housing developments announced today--from new rental units for very low income persons and the homeless, to rehabilitated multi-family properties for the elderly and handicapped, to interest buy-downs to help low-income families take part in the American Dream," he added.

"It is important to note that almost half of the housing that will result from our Affordable Housing Program will help very low income persons--families earning less than 50 percent of the local median income--and 100 percent will go to families under 80 percent of median," Chairman Kemp said.

Kemp also serves as Secretary of the Department of Housing and Urban Development.

The \$47 million and AHP subsidies leveraged private and foundation funds and governmental grants and loans at a 14 to 1 ratio. Projects were competitively selected by the 12 district Federal Home Loan Banks based on rules published March 2.

The Federal Housing Finance Board was created by FIRREA (Financial Institutions Reform, Recovery and Enforcement Act) legislation in 1989. It has oversight responsibility for the 12 Federal Home Loan Banks, and the Affordable Housing Program is funded by their contributions to their net earnings. Each bank contributes a percentage of their annual net income to the program, beginning at 5 percent this year, and rising to 10 percent or \$100 million, whichever is greater, in 1995.

This year's program has a total of \$78.7 million to award, with up to 60 percent targeted for today's awards and the remaining funds to be awarded before the end of the year. Eligible applicants for AHP are financial institutions that are members of the Federal Home Loan Banks, principally thrift institutions and commercial banks, and credit unions that are housing lenders. A total of 433 applications were received in the first cycle.

The second and final 1990 AHP offering cycle begins July 17, and the application deadline for member institutions of the FHLB System is August 31.

Of the 13,706 units announced today, 65 percent will be rental units, and 35 percent for single- or multi-family homeownership.

"The Affordable Housing Program has shown that it can do an excellent job of targeting those who need affordable housing the most, and supporting our goal of empowering low- and moderate-income persons," Kemp added. "We look forward to a second cycle of awards before the end of the year, equally as diverse in type and as effective in helping low-income families."

# # #

(Attached is an overview of AHP awards, by state. Specific project data may be obtained by contacting the district FHLB communications officer from the attached list.)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Phoenix	AZ	Primerit Bank, Federal Savings Bank	Las Vegas	NV	21,000	516	400	80
Statewide	AZ	Primerit Bank, Federal Savings Bank	Las Vegas	NV	1,802	353	50	50
	AZ	<b>TOTAL</b>			<b>22,802</b>	<b>869</b>	<b>450</b>	<b>130</b>
Chico	CA	First Nationwide Bank	San Francisco	CA	2,071	112	24	0
E. Palo Alto	CA	First Nationwide Bank	San Francisco	CA	226	56	5	5
Garden Grove	CA	Plaza Savings and Loan Association	Santa Ana	CA	1,544	9	20	20
Healdsburg	CA	First Nationwide Bank	San Francisco	CA	1,621	62	20	5
Irvine	CA	ITT Federal Bank, fsb	Irvine	CA	871	43	6	6
LA and San Fran.	CA	First Nationwide Bank	San Francisco	CA	45,000	1,191	536	268
Los Angeles	CA	Citibank FSB	Oakland	CA	10,100	358	130	78
Los Angeles	CA	Great Western Bank	Beverly Hills	CA	17,000	1,619	108	0
Los Angeles	CA	Citibank FSB	Oakland	CA	1,700	34	17	6
Los Angeles	CA	Citibank FSB	Oakland	CA	12,644	144	144	91
Oakland	CA	Citibank FSB	Oakland	CA	16,700	417	119	48
Oakland	CA	First Nationwide Bank	San Francisco	CA	2,898	81	22	11
Petaluma	CA	North Bay Savings Bank	Petaluma	CA	1,760	103	24	19
Riverside	CA	American Savings Bank	Irvine	CA	5,098	382	112	12
San Jose	CA	First Nationwide Bank	San Francisco	CA	2,749	181	41	41
San Mateo Co.	CA	First Nationwide Bank	San Francisco	CA	2,828	188	27	0
San Rafael	CA	First Nationwide Bank	San Francisco	CA	5,405	390	60	21
Santa Ana	CA	First Nationwide Bank	San Francisco	CA	775	21	6	6
Santa Clara	CA	First Nationwide Bank	San Francisco	CA	6,090	410	63	40
Santa Cruz Co.	CA	San Francisco Fed. Sav. and Loan Assoc.	San Francisco	CA	2,355	375	25	0
Statewide	CA	First Nationwide Bank	San Francisco	CA	77,000	400	1,365	683
Statewide	CA	SAMCO **	Santa Clara	CA	33,000	1,293	1,200	240
Statewide	CA	Citibank FSB	Oakland	CA	10,700	622	154	128

\*\* Multi-lender Project (See Attachment B)

ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Stockton	CA	First Nationwide Bank	San Francisco	CA	1,272	74	30	7
St. Helena	CA	First Nationwide Bank	San Francisco	CA	4,282	364	56	42
	CA	TOTAL			265,689	8,929	4,314	1,777
Denver	CO	Columbia Savings and Loan Association	Englewood	CO	2,796	473	60	30
Denver	CO	Columbia Savings and Loan Association	Englewood	CO	901	30	21	21
	CO	TOTAL			3,697	503	81	51
Washington	DC	Columbia First Bank	Arlington	VA	2,550	126	41	41
	DC	TOTAL			2,550	126	41	41
New Castle Co.	DE	Wilmington Savings Fund Society, F.S.B.	Wilmington	DE	2,029	406	30	0
	DE	TOTAL			2,029	406	30	0
Miami	FL	Citicorp Savings of Florida	Dania	FL	3,025	119	50	50
Miami	FL	Citicorp Savings of Florida	Dania	FL	5,457	314	206	206
Miami	FL	Citicorp Savings of Florida	Dania	FL	364	29	12	2
Miami	FL	Citicorp Savings of Florida	Dania	FL	4,084	282	82	82
Orlando	FL	Peoples First Financial Sav. and Loan Assoc.	Panama City	FL	5,973	738	140	28
	FL	TOTAL			21,243	2,340	858	368
Gainesville	GA	Home Federal Savings Bank of Georgia	Gainesville	GA	1,241	212	47	9

\*\* Multi-lender Project (See Attachment B)

ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
=====								
	GA	TOTAL			1,241	212	47	9
Des Moines	IA	Statesman Bank for Savings, fsb	Des Moines	IA	1,375	63	25	0
Grinnell	IA	Grinnell Federal Savings and Loan Assoc.	Grinnell	IA	473	56	13	0
Statewide	IA	Midland Savings Bank FSB	Des Moines	IA	400	75	12	0
Waterloo/Cedar Falls	IA	MidAmerica Savings Bank	Waterloo	IA	300	20	10	0
	IA	TOTAL			2,548	214	60	0
Chicago	IL	First Nationwide Bank	San Francisco	CA	501	66	14	7
Chicago	IL	Southwest Fed. Sav. & Loan Assoc. of Chicago	Chicago	IL	6,270	155	58	58
Chicago	IL	Talman Home Federal Savings & Loan Assoc.	Chicago	IL	5,000	200	100	20
Chicago	IL	St. Paul Federal Bank for Savings	Chicago	IL	1,765	79	41	41
Chicago	IL	Citibank, Federal Savings Bank	Chicago	IL	988	216	24	24
Harvey	IL	Suburban Federal Savings and Loan Assoc.	Harvey	IL	1,850	98	50	0
Waukeegan	IL	First Fed. Sav. and Loan Assoc. of Waukeegan	Waukeegan	IL	490	17	5	0
	IL	TOTAL			16,864	831	292	150
Gary	IN	Peoples Bank	Munster	IN	2,000	150	50	35
Hammond	IN	Citizens Federal Savings and Loan Assoc.	Hammond	IN	138	7	6	6
Indianapolis	IN	Union Federal Savings Bank	Indianapolis	IN	3,221	363	51	51
South Bend	IN	Standard Federal Bank	Troy	MI	1,319	270	15	8
Terre Haute	IN	Valley Federal Savings Bank	Terre Haute	IN	775	44	13	3
	IN	TOTAL			7,453	834	135	103
Kansas City	KS	Inter-State Fed. Sav. and Loan Assoc. of KC	Kansas City	KS	300	60	12	0

\*\* Multi-lender Project (See Attachment B)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Statewide	KS	Capitol Federal Savings and Loan Assoc.	Topeka	KS	4,568	394	76	0
Wichita	KS	Railroad Savings Bank F.S.B.	Wichita	KS	1,750	312	52	39
	KS	TOTAL			6,618	766	140	39
Ashland	KY	First Federal Savings & Loan Association	Ashland	KY	475	64	15	0
Louisville	KY	Great Financial Federal of Louisville	Louisville	KY	456	83	12	6
	KY	TOTAL			931	147	27	6
Lafayette	LA	Lafayette Building Association	Lafayette	LA	1,000	41	30	30
Metairie	LA	Pelican Homestead & Savings Association	Metairie	LA	780	10	13	0
New Orleans	LA	Carrollton Homestead Association	New Orleans	LA	1,760	396	40	0
New Orleans	LA	Carrollton Homestead Association	New Orleans	LA	517	41	10	0
	LA	TOTAL			4,057	488	93	30
Cambridge	MA	Cambridgeport Bank	Cambridge	MA	992	155	9	5
Jamaica Plain	MA	Boston Federal Savings Bank **	Boston	MA	6,430	398	50	25
Jamaica Plain	MA	Boston Federal Savings Bank **	Boston	MA	5,320	312	40	20
Lexington	MA	Lexington Savings Bank	Lexington	MA	4,050	248	40	20
Pittsfield	MA	Berkshire County Savings Bank	Pittsfield	MA	2,800	206	26	26
Roxbury	MA	South Boston Savings Bank	Boston	MA	5,336	383	33	33
Salem	MA	Warren Five Cents Savings Bank	Peabody	MA	6,247	646	77	60
Wareham	MA	South Weymouth Savings Bank	South Weymouth	MA	3,630	638	32	32
	MA	TOTAL			34,805	2,986	307	221

\*\* Multi-lender Project (See Attachment B)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Baltimore Co.	MD	Loyola Federal Savings and Loan Association	Baltimore	MD	17,810	1,274	303	303
	MD	TOTAL			17,810	1,274	303	303
Portland	ME	Maine Savings Bank	Portland	ME	1,950	350	14	10
	ME	TOTAL			1,950	350	14	10
Detroit	MI	Standard Federal Bank	Troy	MI	355	40	6	6
Flint and Burton	MI	D&N Savings Bank, FSB	Flint	MI	1,682	515	33	33
Grand Rapids	MI	Prime Bank Federal Savings Bank	Grand Rapids	MI	435	120	19	19
Jackson	MI	Security Savings Bank	Jackson	MI	788	107	25	25
Kalamazoo	MI	Fidelity Federal Savings and Loan Assoc.	Kalamazoo	MI	434	63	18	2
Muskegon	MI	Ameribank	Muskegon	MI	388	33	10	0
Port Huron	MI	Citizens Federal Savings Bank **	Port Huron	MI	3,365	400	68	30
	MI	TOTAL			7,447	1,278	179	115
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN	2,500	43	40	0
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN	4,852	60	150	150
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN		13	0	
Minneapolis	MN	TCF Bank Savings fsb	Minneapolis	MN	715	32	11	0
Minneapolis/St. Paul	MN	First Minnesota Savings Bank F.S.B.	Minneapolis	MN	833	41	15	0
Minnesota Valley	MN	Wells Federal Savings and Loan	Wells	MN	650	80	20	20
	MN	TOTAL			9,550	269	236	170
Jennings	MO	Community Federal Savings and Loan Assoc.	St. Louis	MO	1,400	66	35	0

\*\* Multi-lender Project (See Attachment B)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Kansas City	MO	Home Savings Association	Kansas City	MO	650	65	10	0
Kansas City	MO	North American Savings Association	Grandview	MO	1,890	146	43	43
Kansas City	MO	North American Savings Association	Grandview	MO	464	55	10	0
Kansas City	MO	First Fed. Sav. and Loan Assoc. of KC	Kansas City	MO	680	50	20	0
St. Louis	MO	Heartland Savings Bank, F.S.B.	St. Louis	MO	235	24	5	5
St. Louis	MO	Equality Savings & Loan Association	St. Louis	MO	1,840	264	46	0
St. Louis	MO	Roosevelt Bank, F.S.B.	St. Louis	MO	1,647	57	18	4
St. Louis	MO	New Age Fed. Sav. and Loan Assoc. of St. L.	St. Louis	MO	1,238	100	33	0
St. Louis	MO	First Nationwide Bank	San Francisco	CA	2,200	251	50	38
St. Louis	MO	Clayton Savings and Loan Association	Clayton	MO	315	59	9	5
	MO	TOTAL			14,070	1,511	374	95
Great Falls	MT	United Savings Bank FA	Great Falls	MT	1,000	50	20	0
	MT	TOTAL			1,000	50	20	0
Charlotte	NC	Home Federal Savings and Loan Assoc.**	Charlotte	NC	2,728	210	52	26
Durham	NC	Home Savings and Loan Assoc., Inc.	Durham	NC	295	91	11	8
	NC	TOTAL			3,023	301	63	34
Bismark	ND	Metropolitan Federal Savings Bank fsb	Fargo	ND	523	89	96	77
Statewide	ND	Metropolitan Federal Savings Bank fsb	Fargo	ND	3,000	179	100	100
	ND	TOTAL			3,523	268	196	177
Columbus and York	NE	Columbus Federal Savings Bank	Columbus	NE	558	198	10	5

\*\* Multi-lender Project (See Attachment B)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Lincoln	NE	First Federal Savings and Loan of Lincoln	Lincoln	NE	2,701	530	54	17
Omaha	NE	Conservative Savings Bank	Omaha	NE	1,121	160	28	6
Statewide	NE	American Charter Fed. Sav. and Loan Assoc.	Lincoln	NE	2,953	394	63	0
Statewide	NE	Commercial Federal Savings and Loan Assoc.	Omaha	NE	1,969	394	54	0
	NE	TOTAL			9,302	1,676	209	28
Camden	NJ	Clover Federal Savings & Loan Association	Pennsauken	NJ	531	60	9	9
Camden	NJ	Anchor Savings Bank, FSB	Wayne	NJ	472	37	8	4
Camden	NJ	Crestmont Federal Savings & Loan Association	Edison	NJ	472	37	8	4
Trenton	NJ	Carteret Savings Bank	Trenton	NJ	396	19	8	0
Washington Township	NJ	Roma Savings Bank, SLA	Trenton	NJ	5,329	183	30	30
	NJ	TOTAL			7,200	336	63	47
Statewide	NM	Charter Bank For Savings, FSB	Albuquerque	NM	18,000	2,668	400	300
	NM	TOTAL			18,000	2,668	400	300
Albany	NY	Dime Savings Bank of New York, FSB	Brooklyn	NY	3,057	783	76	23
Bronx	NY	River Bank America	New Rochelle	NY	1,447	505	43	16
Bronx	NY	Dime Savings Bank of New York, FSB	Brooklyn	NY	18,479	531	186	0
St. Lawrence Co.	NY	Canton Federal Savings & Loan Association	Canton	NY	180	45	3	0
Syracuse	NY	First Federal Savings & Loan of Rochester	Rochester	NY	840	118	14	0
Watertown	NY	First Federal Savings & Loan of Rochester	Rochester	NY	5,429	395	100	20
	NY	TOTAL			29,432	2,377	422	59

\*\* Multi-lender Project (See Attachment B)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Barberton	OH	Great Northern Savings Co.	Barberton	OH	491	61	10	3
Cincinnati	OH	People's Savings Association	Cincinnati	OH	1,000	15	12	0
Cleveland	OH	Northern Ohio Consortium **	Cleveland	OH	725	62	20	0
Cleveland	OH	State Savings Bank	Columbus	OH	660	20	10	0
Cleveland	OH	First Nationwide Bank	San Francisco	CA	5,083	235	173	35
Columbus	OH	State Savings Bank	Columbus	OH	3,747	418	100	100
Columbus	OH	State Savings Bank	Columbus	OH	1,039	39	17	0
Columbus	OH	State Savings Bank	Columbus	OH	117	12	4	4
Delta	OH	First Fed. Sav. and Loan Assoc. of Delta	Delta	OH	1,275	30	50	0
Lima	OH	Citizens Loan and Building Company **	Lima	OH	834	121	18	0
Toledo	OH	First Federal Savings Bank	Cleveland	OH	376	60	12	12
Wellsville	OH	Central Federal Savings and Loan	Wellsville	OH	400	64	20	0
Youngstown	OH	Metropolitan Savings Bank of Youngstown	Youngstown	OH	150	27	10	0
	OH	TOTAL			15,897	1,164	456	154
Portland	OR	Pacific First Federal Savings Bank	Seattle	WA	2,000	160	96	96
Portland	OR	Far West Federal Bank SB	Portland	OR	2,000	161	46	0
Salem	OR	First Security Bank of Oregon	Salem	OR	1,272	655	56	56
	OR	TOTAL			5,272	976	198	152
Erie	PA	Northwest Savings Pa SA	Erie	PA	446	140	16	6
Monesson	PA	First Federal Savings and Loan of Monesson	Monesson	PA	1,210	79	46	46
Philadelphia	PA	First American Savings	Abington	PA	2,710	243	18	9
Pittsburgh	PA	Parkvale Savings Association	Monroeville	PA	64	14	2	2
Pittsburgh	PA	Landmark Savings Association	Pittsburgh	PA	1,282	255	29	29
Williamsport	PA	Founders Federal Savings and Loan Assoc.	Williamsport	PA	625	115	13	0

\*\* Multi-lender Project (See Attachment B)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
York	PA	York Federal Savings and Loan Assoc.	York	PA	1,344	407	59	50
	PA	TOTAL			7,681	1,253	183	142
Coamo	PR	Guaynabo Federal Savings Bank	Guaynabo	PR	6,171	953	161	129
Fajardo	PR	Guaynabo Federal Savings Bank	Guaynabo	PR	5,353	548	95	76
	PR	TOTAL			11,524	1,501	256	205
Pawtucket	RI	Attleboro Pawtucket Savings Bank	Pawtucket	RI	515	57	30	30
	RI	TOTAL			515	57	30	30
Charleston	SC	First Fed. Sav. & Loan Assoc.	Charleston	SC	12,600	1,407	150	50
Greenville	SC	American Federal Bank, FSB **	Greenville	SC	1,030	230	20	10
	SC	TOTAL			13,630	1,637	170	60
Chattanooga	TN	First Federal Savings Bank of Chattanooga	Chattanooga	TN	1,403	184	44	44
Chattanooga	TN	First Federal Savings Bank of Chattanooga	Chattanooga	TN	596	77	12	0
Knoxville	TN	Home Federal Bank of Tennessee, FSB	Knoxville	TN	1,650	25	50	0
Memphis	TN	Leader Federal Bank for Savings	Memphis	TN	1,162	30	25	0
Nashville	TN	Leader Federal Bank for Savings	Memphis	TN	915	15	15	0
Paris	TN	Liberty Federal Savings Bank	Paris	TN	15	2	1	1
	TN	TOTAL			5,741	333	147	45
Austin	TX	Guaranty Federal Savings Bank	Dallas	TX	1,661	561	148	148

\*\* Multi-lender Project (See Attachment B)

ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
San Antonio	TX	USAA Federal Savings Bank	San Antonio	TX	1,519	301	125	25
San Antonio	TX	USAA Federal Savings Bank	San Antonio	TX	1,569	292	125	25
Statewide	TX	First Gibraltar FSB	Dallas	TX	10,000	1,391	250	0
Statewide	TX	First Gibraltar FSB	Dallas	TX	18,099	133	364	0
Statewide	TX	United Savings Association of Texas FSB	Houston	TX	14,000	1,833	1,080	216
	TX	TOTAL			46,848	4,511	2,092	414
Nationwide	US	World Savings and Loan Association	Oakland	CA	15,000	1,739	500	250
					15,000	1,739	500	250
Winchester	VA	Investors Savings Bank	Richmond	VA	350	121	9	9
	VA	TOTAL			350	121	9	9
St. Thomas	VI	First Virgin Island, FSB	St. Thomas	VI	5,045	205	62	0
	VI	TOTAL			5,045	205	62	0
Bristol	VT	Bank of Vermont	Burlington	VT	850	21	12	3
St. Johnsbury	VT	Bank of Vermont	Burlington	VT	1,692	74	37	8
Winooski	VT	Bank of Vermont	Burlington	VT	760	97	27	20
	VT	TOTAL			3,302	192	76	31
Issaquah	WA	First Mutual Bank	Issaquah	WA	1,140	89	12	12
King Co.	WA	Security Pacific Savings Bank	Tacoma	WA	939	99	30	30

\*\* Multi-lender Project (See Attachment B)

## ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
Olympia	WA	Olympia Federal Savings and Loan Assoc.	Olympia	WA	250	34	5	5
Pierce Co.	WA	Security Pacific Savings Bank	Tacoma	WA	2,300	322	50	50
Seattle	WA	First Federal Savings and Loan Assoc.	Renton	WA	2,300	126	37	37
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	1,300	51	30	30
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	2,500	66	47	16
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	1,350	3	22	22
Seattle	WA	Pacific First Federal Savings Bank	Seattle	WA	98	26	2	2
Snohomish	WA	Pioneer Federal Savings Bank	Lynnwood	WA	367	15	5	5
Snohomish	WA	Pioneer Federal Savings Bank	Lynnwood	WA	793	104	19	19
Spokane	WA	Pacific First Federal Savings Bank	Seattle	WA	246	50	4	0
Spokane	WA	Sterling Savings Association	Spokane	WA	246	50	4	0
Spokane	WA	Pacific First Federal Savings Bank	Seattle	WA	400	75	10	10
Tacoma	WA	Puget Sound Bank	Tacoma	WA	1,450	121	30	0
Tacoma	WA	Pacific First Federal Savings Bank	Seattle	WA	1,300	156	33	33
Yakima	WA	Yakima Federal Savings and Loan Assoc.	Yakima	WA	1,000	250	25	0
	WA	TOTAL			17,979	1,637	365	271
Amery	WI	Northwest Federal Banking & Savings	Amery	WI	768	138	20	8
Kenosha	WI	Kenosha Savings and Loan Association	Kenosha	WI	480	27	8	0
Kenosha	WI	Kenosha Savings and Loan Association	Kenosha	WI	410	31	8	8
Madison	WI	Home Savings and Loan Association	Madison	WI	579	34	8	6
Milwaukee	WI	Republic Capital Bank, S.S.B.	Milwaukee	WI	605	50	18	0
Milwaukee	WI	First Financial Savings Bank **	Stevens Point	WI	573	16	26	14
Milwaukee	WI	First Financial Savings Bank **	Stevens Point	WI	2,675	103	50	50
Milwaukee	WI	Guaranty Bank **	Milwaukee	WI	1,875	168	50	50
Stevens Point	WI	First Financial Savings Bank	Stevens Point	WI	188	32	3	3

\*\* Multi-lender Project (See Attachment B)

ATTACHMENT A--AFFORDABLE HOUSING PROGRAM PROJECT SUMMARY

Project City	ST	Lead Lender	Lender City	ST	Total Develop. Cost (thou. \$)	Subsidy (thou. \$)	Total Units	Very Low Income Units
=====								
	WI	TOATL			8,153	599	191	139
Huntington	WV	Huntington Fed. Sav. and Loan Assoc.	Huntington	WV	825	389	53	53
Randolph and Tucker Co.	WV	Atlantic First Financial Federal	Charleston	WV	343	98	27	22
	WV	TOTAL			1,168	487	80	75
		NATIONAL TOTAL			668,908	47,189	13,706	6,238

ATTACHMENT B

Multi-lender Projects

SAMCO, Santa Clara, CA--Statewide Project

Bay View Federal Bank  
Brentwood Savings Bank  
California Federal Bank  
Coast Savings & Loan  
El Dorado Savings Bank  
Eurekabank, FSB  
Fidelity Federal Bank  
First Federal Savings & Loan of San Rafael  
First Nationwide Bank  
First Savings & Loan of Beverly Hills  
Glendale Federal Bank  
Great Western Bank  
Homefed Bank  
Home Savings of America  
Homestead Savings  
Long Beach Bank, SSB  
Los Padres Savings Bank  
Plaza Savings & Loan  
Redlands Federal Savings  
Sacramento Savings & Loan  
San Francisco Federal Savings & Loan  
Summit Savings  
Western Federal Savings & Loan

Boston Federal Savings Bank, Boston, MA--Two Jamaica Plain  
Projects

Boston Five Cents Savings Bank, FSB  
First Mutual of Boston  
First Trade Union Savings Bank  
South Boston Savings Bank

Citizens Federal Savings Bank, Port Huron, MI--Port Huron  
Project

NBD - People Bank  
Michigan National Bank

First Federal Savings & Loan Association, Charlotte,  
NC--Charlotte Project

Home Federal Savings and Loan Association, Charlotte, NC

North Ohio Consortium--Cleveland Area Project

Cardinal Federal Savings Bank  
Cuyahoga Savings Association  
Dollar Bank, Continental Division  
The First Federal Savings and Loan of Lakewood  
Home Federal Savings of Northern Ohio  
Horizon Savings Bank

Metropolitan Savings Association  
Ohio Savings Bank  
Park View Federal Savings & Loan  
Security Federal Savings and Loan  
Strongsville Savings Bank  
Third Federal Savings  
TransOhio Savings Bank  
Women's Federal Savings Bank

Citizens Loan and Building Company, Lima, OH--Lima Project  
Southside Savings Bank, F.S.B  
First Federal Savings & Loan Association of Lima

First Federal Savings and Loan Association of South Carolina,  
Greenville, SC--Greenville Project  
American Federal Bank, FSB

First Financial Bank, F.S.B., Stevens Point, WI--Two Milwaukee  
Projects  
Guaranty Savings Bank  
Republic Capital Bank  
Mutual Savings Bank  
St. Francis Bank, F.S.B.  
North Shore Bank, F.S.B.  
Security Savings and Loan

Guaranty Bank, Milwaukee, WI--Milwaukee Project  
North Shore Bank  
Mutual Savings Bank  
Continental Savings Bank

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New York	FHLB-New York	Gene Sherman	(212) 912-4605
North Carolina	FHLB-Atlanta	Rebecca Vail	(404) 888-8119
North Dakota	FHLB-Des Moines	Janet Roewe	(515) 281-1096
Ohio	FHLB-Cincinnati	Tom Ciresi	(513) 852-7695
Oklahoma	FHLB-Topeka	Kim Gronniger	(913) 234-1707
Oregon	FHLB-Seattle	Linda Pomarantz	(206) 340-8700
Pennsylvania	FHLB-Pittsburgh	Rosemary Abendroth	(412) 288-2830
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 Affordable Housing Program  
 Page 2

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Virgin Islands	FHLB-New York	Gene Sherman	(212) 912-4605
Virginia	FHLB-Atlanta	Rebecca Vail	(404) 888-8119
Washington	FHLB-Seattle	Linda Pomarantz	(206) 340-8700
West Virginia	FHLB-Pittsburgh	Rosemary Abendroth	(412) 288-2830
Wisconsin	FHLB-Chicago	Peter Lambesis	(312) 565-5723
Wyoming	FHLB-Seattle	Linda Pomarantz	(206) 340-8700
	FHLB-Boston	Ann Eggleston	(617) 542-0150
	FHLB-New York	Gene Sherman	(212) 912-4605
	FHLB-Pittsburgh	Rosemary Abendroth	(412) 288-2830
	FHLB-Atlanta	Rebecca Vail	(404) 888-8119
	FHLB-Cincinnati	Tom Ciresi	(513) 852-7695
	FHLB-Indianapolis	Mike Thomas	(317) 465-0430
	FHLB-Chicago	Peter Lambesis	(312) 565-5723
	FHLB-Des Moines	Janet Roewe	(515) 281-1096
	FHLB-Dallas	David Colgren	(214) 541-8513
	FHLB-Topeka	Kim Gronniger	(913) 234-1707
	FHLB-San Francisco	Lorna Thompson	(415) 393-1205
	FHLB-Seattle	Linda Pomarantz	(206) 340-8700



Washington, D.C. 20410

# News Release

HUD No. 90-14  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Monday,  
January 29, 1990

## 1991 BUSH-KEMP BUDGET FOR HUD FOCUSES ON HOMEOWNERSHIP AND EXPANDED HOUSING OPPORTUNITIES

The first full budget proposed for the Department of Housing and Urban Development by the Bush Administration seeks \$1.2 billion in 1991 for a comprehensive initiative called HOPE--Homeownership and Opportunity for People Everywhere.

"Our HOPE proposals are designed to help win the war on poverty," Secretary Kemp said. "President Bush wants to help low-income residents become homeowners, to reach out to the long-term homeless with supportive services and housing, and create new jobs and opportunities in distressed inner cities and rural areas.

"The HOPE initiative builds on the comprehensive reforms we undertook last year and directs HUD's resources to people who are most in need," Kemp added.

In addition to the HOPE proposals, another significant aspect of the 1991 request is HUD's increase in total budget authority of \$5.3 billion over 1990, to a total of \$23.7 billion. The growth reflects HUD's commitment to maintaining low-income rental subsidies for families by renewing expiring Section 8 contracts.

-more-

HUD's 1991 budget includes a dozen HOPE proposals, all intended either to expand homeownership or economic opportunities. The proposals range from a program to help public housing tenants "homestead" their homes; a proposal to preserve low-income multi-family housing stock by offering resident groups the opportunity to purchase their units when the building owner chooses to prepay the mortgage; "Shelter Plus Care" programs to aid the long-term homeless, especially those who are seriously mentally ill or chronic substance abusers; and a demonstration to help elderly Americans live independently.

In addition to the \$1.2 billion budgeted for HOPE programs in 1991, \$187 million in tax expenditures are included for 1991 for extension of the Low Income Housing Tax Credit, creation of 50 urban and rural Enterprise Zones, and the use of "Housing IRA's" to help first-time home buyers.

The Bush budget calls for full funding of HUD's McKinney Act homeless programs; in addition, HUD's spending for homeless programs would increase from \$284 million to \$462 million.

New subsidized housing would increase under the 1991 HUD budget by 82,049 incremental units, of which 47,924 would be housing vouchers. The budget would support 6,967 Section 202 units for the Elderly and Handicapped, and 1,305 Single Room Occupancy units for the homeless. Congress approved 75,508 incremental units in 1990. By the end of fiscal year 1991, the total number of low-income families receiving rental subsidies from the federal government will grow to 4.5 million.

Additional measures in HUD's 1991 budget proposal include \$2.752 billion for the Community Development Block Grant (CDBG) program; \$70 million for the Rental Rehabilitation program, along with a \$20 million recapture for a program of almost \$90 million in 1991; and doubling of the traditional Urban Homesteading program in 1990, to \$25 million, and redoubling in 1991, to \$50 million.

Under the Kemp budget plan, spending for drug-free public housing would rise by more than 50 percent, to \$150 million. Modernization of Public Housing would receive \$1.85 billion, and operating subsidies would total \$1.826 billion.

The budget proposes a credit ceiling of \$75 billion for the Federal Housing Administration's mortgage insurance programs. FHA's continued reform will be a significant priority throughout 1991; an actuarial study, now underway, will produce other specific proposed changes to address FHA's long-term financial problems.

Under the new budget, the Government National Mortgage Association's credit ceiling is proposed for \$80 billion.

Secretary Kemp said: "HUD's budget reflects the Bush Administration's commitment to empower families and individuals, create jobs and entrepreneurial activity in distressed inner cities, and recapture the dream of homeownership for those in need."

# # #

STATEMENT PREPARED FOR  
ALFRED DELLIBOVI  
UNDERSECRETARY



FY 1991 BUDGET BRIEFING  
WASHINGTON, D.C.  
JANUARY 29, 1990

The Bush Administration is requesting \$23.7 billion for the the U.S. Department of Housing and Urban Development in its 1991 budget. This is a \$5.3 billion increase in budget authority over fiscal year 1990.

Our 1991 budget embodies President Bush's promise of, as he said in his Inaugural address, "a kinder, gentler nation." It is in line with this Administration's commitment to help recapture the American dream of homeownership and opportunity for every American and to ensure that HUD programs benefit those in need.

HUD's budget contains several important initiatives:

First, President Bush's HOPE program -- Homeownership and Opportunity for People Everywhere -- is the cornerstone of our commitment to empowering the poor and replacing the cycle of poverty with the ladder of opportunity.

HOPE will commit \$5.5 billion over three years, beginning in FY-1991 with \$1.2 billion in appropriations and \$187 million in tax expenditures, to leverage \$1.67 billion in private and local funds.

The \$1.2 billion requested in direct appropriations would fund a dozen HOPE programs for low income homeownership and to assist the homeless and elderly. These programs would include:

- \$250 million for HOPE Grants. HOPE grants will provide \$240 million for states, localities and non-profit organizations to help low income families and tenants in public housing become homeowners, and will leverage these funds by requiring a match of \$1 for each \$2 in

Federal funds. Another \$10 million of HOPE Grants will fund a new demonstration program to provide support services for independent living for the elderly who are in need of such services;

- A separate \$251 million would support HOPE by funding 6,000 certificates and vouchers for relocation, replacement of units, and rent assistance. It will also assist purchasing tenants after the sale;
- \$412 million to preserve low income housing stock by helping resident groups (in some multifamily housing projects) become buyers if current owners choose to prepay their HUD-subsidized mortgages.
- \$246 million for the new "Shelter Plus Care" program for the homeless. This would fund about 9,000 units (public housing, rent assistance vouchers and Single Room Occupancy units) for social service agencies and non-profits to use in helping the homeless who need supportive health care and social services.

The \$187 million we have requested in tax expenditures for HOPE is targeted to further increase low and moderate income housing opportunity as well as help create jobs and nurture entrepreneurship in our inner cities and distressed rural areas.

These proposed tax expenditures include:

- \$50 million for enterprise zones;
- \$40 million to allow first-time homebuyers to use their Individual Retirement Account savings for downpayments;
- \$97 million for the extension of the Low Income Housing Tax Credit

Second, the 1991 budget, overall, proposes \$13.4 billion for assisted housing (including the HOPE homeless programs), which would increase our housing assistance to poor families by more than 82,000 units. This increase includes nearly 48,000 vouchers, almost 5,000 Section 202 Elderly units, and over 2,100 units for the disabled.

Third, funding for drug-free public housing will rise by more than 50 percent. Our budget for Public Housing Drug Elimination Grants (\$98 million this year) will be \$150 million in 1991.

Fourth, HUD's total FY-1991 commitment to homeless programs will be \$462 million, nearly double that of FY-1990. This amount includes the \$246 million HOPE Shelter Plus Care program, HUD's McKinney Act Emergency Shelter Grants (\$71 million) and Transitional and Supportive Housing (\$144 million).

Fifth, we propose to seal off the opening that let in many of the fraud and embezzlement problems HUD discovered in 1989. We are requesting an increase of \$33.5 million -- nearly 40 percent -- to meet our critical need for systems improvement. Many of the specific problems that came to light were made

possible because this department currently has 77 computerized financial systems mostly unable to communicate with each other.

Sixth, our budget fulfills our pledge that no needy family receiving assistance will be affected by expiring Section 8 housing contracts, which will be renewed for five years.

Seventh, we are requesting almost \$2 billion to modernize public housing. This is in addition to the \$3.4 billion of appropriated funds currently in the pipeline for modernization. Besides using these funds to prevent the deterioration of public housing, PHA's have been given authority to spend some of these funds on security improvements against drugs and traffickers.

Eighth, the 1991 budget proposes more than \$2.7 billion for Community Development Block Grants, a small reduction reflecting our decision to eliminate set-asides for technical assistance and special Congressional projects. We are proposing, in addition, legislation that would increase targeting of CDBG funds for low and moderate income projects and require agencies receiving these funds to develop strategies for using the money to fight poverty.



Washington, D.C. 20410

# News Release

HUD No. 90-12  
Jim Schneider (202) 755-7271  
Robert E. Nipp (202) 755-6980

FOR RELEASE  
Tuesday  
January 23, 1990

SECONDARY MARKET PRICES AND YIELDS  
AND INTEREST RATES FOR HOME LOANS  
JANUARY 1, 1990

The U.S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.71 percent on January 1, 1990, up 2 basis points from an average yield of 9.69 percent on December 1, 1989. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On January 1, 1990, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were up across most of the country. These changes ranged from no change in the North Central region to a rise of 6 basis points in the Southwest region. On January 1 yield spreads for this rate were wider than those on December 1. The highest yield was 9.74 percent in the Middle Atlantic and Southwest regions, while the lowest was 9.69 percent in the Southeast, a difference of 5 basis points. The high-to-low spread for the 9.50 percent rate in December was 3 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on January 1, 1990, the same as December 1, 1989.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of 1.42 points, and an effective interest rate of 9.71 percent. The 9.50 percent rate was dominant in five regions of the country with average points being 1.50 in the Middle Atlantic, 1.40 in the Southeast, 1.25 in the North Central, 1.37 in the Southwest, and 1.58 in the West. The 10.00 percent rate was dominant, with 1.00 point, in the Northeast.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from that of the previous month. The average rate for conventional loans for new homes on January 1, 1990, was 9.75 percent, up 3 basis point from 9.72 percent on December 1, 1989. The average rate for previously occupied homes rose to 9.76 percent.

Compared to November, average interest rates for conventional financing for new and existing home loans were reported up in most regions in the country. The change in conventional rates ranged from a drop of 7 basis points in the Southeast for financing of new and existing homes to a rise of 11 basis points in the Northeast region for conventional financing of new and existing homes.<sup>1/</sup>

<sup>1/</sup> The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on January 1, 1990, for home construction funds where HUD/FHA permanent financing was anticipated was 10.85 percent, 10 basis points lower than December 1, 1989. The average rate on January 1, 1990, for home construction funds where conventional financing was to be used for the permanent loans was 10.91 percent, or 6 basis points lower than the December figure.

The proportion of HUD offices reporting an adequate supply of construction funds on January 1, 1990, was 90 percent for FHA and 91 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 15.0 percent in January. One year ago 12.5 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion in December ranged from 61.9 percent for low-priced homes to 68.3 percent for high-priced homes.

On January 1, 1990, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 72.4 percent, while 19.0 percent noted a declining trend and 8.6 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. The proportion of HUD Field Offices reporting a declining inventory of homes rose to 19.0 percent in January. One year ago the proportion of offices reporting a declining inventory was 13.1 percent. The proportion having an advancing trend was 8.6 percent in January 1990, compared to 13.1 percent in January 1989.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

# # # #

Date of next release: February 22, 1990

TABLE 1  
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED  
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY  
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages January 1, 1990		9.50% Mortgages December 1, 1989	
	<u>Average Price</u>	<u>Average Yield 1/</u>	<u>Average Price</u>	<u>Average Yield 1/</u>
Northeast <sup>2/</sup>	-	-	-	-
Middle Atlantic	\$98.38	9.74%	\$98.74	9.69%
Southeast	98.68	9.70	98.88	9.67
North Central	98.73	9.69	98.70	9.69
Southwest	98.41	9.74	98.79	9.68
West	98.59	9.71	98.65	9.70
United States	\$98.56	9.71%	\$98.74	9.69%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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United States

		<u>Price</u>	<u>Yield</u>	<u>Mortgage %</u>
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50

TABLE 2  
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME  
 LOANS INSURED UNDER SECTION 203

<u>January 1, 1990</u>	<u>December 1, 1989</u>	<u>January 1, 1989</u>
100%	100%	100%
- - - - -		

TABLE 3  
 EFFECTIVE FHA PRIMARY MARKET RATES

	<u>Dominant Contract Rate</u>			<u>Average Points</u>			<u>Effective Rate</u>		
	<u>1/1/90</u>	<u>12/1/89</u>	<u>1/1/89</u>	<u>1/1/90</u>	<u>12/1/89</u>	<u>1/1/89</u>	<u>1/1/90</u>	<u>12/1/89</u>	<u>1/1/89</u>
Northeast	10.00	10.00	10.50	1.00	1.10	2.63	10.15	10.17	10.91
Middle Atlantic	9.50	9.50	10.50	1.50	1.39	2.19	9.72	9.71	10.84
Southeast	9.50	9.50	10.50	1.40	1.27	2.04	9.71	9.69	10.82
North Central	9.50	9.50	10.50	1.25	1.15	2.06	9.68	9.67	10.82
Southwest	9.50	9.50	10.50	1.37	1.15	1.78	9.70	9.67	10.77
West	9.50	9.50	10.50	1.58	1.47	2.08	9.73	9.70	10.82
United States	9.50	9.50	10.50	1.42	1.25	2.07	9.71	9.68	10.82

TABLE 4  
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Jan. 1	Dec. 1	Jan. 1	Jan. 1	Dec. 1	Jan. 1
	1990	1989	1989	1990	1989	1989
Northeast	9.93%	9.82%	10.75%	9.93%	9.82%	10.75%
Middle Atlantic	9.61	9.52	10.66	9.61	9.52	10.66
Southeast	9.60	9.67	10.63	9.60	9.67	10.63
North Central	9.71	9.62	10.64	9.71	9.62	10.63
Southwest	9.80	9.82	10.62	9.77	9.83	10.63
West	9.85	9.81	10.77	9.89	9.81	10.77
United States	9.75%	9.72%	10.67%	9.76%	9.72%	10.67%

3/ As of 1/1/83 averages are unrounded.

United States Average

		<u>New Home Loans</u>		<u>Existing Home Loans</u>	
1980	High/Low	16.05	/ 12.45	16.05	/ 12.45
1981	High/Low	18.30	/ 14.95	18.35	/ 14.94
1982	High/Low	17.30	/ 13.80	17.30	/ 13.80
1983	High/Low	14.00	/ 13.02	14.01	/ 13.07
1984	High/Low	14.65	/ 13.20	14.67	/ 13.21
1985	High/Low	13.26	/ 11.56	13.28	/ 11.58
1986	High/Low	11.03	/ 9.47	11.03	/ 9.47
1987	High/Low	10.84	/ 9.04	10.87	/ 9.04
1988	High/Low	10.55	/ 9.80	10.56	/ 9.81
1989	High/Low	10.93	/ 9.70	10.95	/ 9.69

TABLE 5  
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	HUD/FHA*			CONVENTIONAL*		
	Jan. 1 1990	Dec. 1 1989	Jan. 1 1989	Jan. 1 1990	Dec. 1 1989	Jan. 1 1989
Northeast	10.75%	10.25%	11.00%	10.75%	10.33%	11.00%
Middle Atlantic	11.04	11.38	11.75	10.92	11.25	11.38
Southeast	10.96	11.17	11.44	10.84	11.21	11.44
North Central	10.53	11.00	11.08	10.70	10.91	11.03
Southwest	10.77	10.75	11.12	10.77	10.75	11.15
West	11.08	11.05	11.56	11.42	11.30	11.58
United States	10.85%	10.95%	11.31%	10.91%	10.97%	11.28%

\*Type of financing planned for permanent loans.

TABLE 6  
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE  
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Jan. 1, 1990	Dec. 1, 1989	Jan. 1, 1989
FHA-Insured	90%	93%	93%
Conventional	91%	93%	94%

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These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other charges. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.

TABLE 7  
TREND OF BUILDERS' PLANS  
COMPARED TO PREVIOUS MONTH  
BY HOUSING PRICE CATEGORY  
(PERCENT OF FIELD OFFICE'S REPORTING)

Priced Housing	Nov. 1989				Nov. 1988			
	Declining Trend	Stationary Trend	Advancing Trend	Total	Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	24.1%	63.8%	12.1%	100.0%	23.4%	68.6%	7.8%	100.0
Mod-Priced	8.9	76.8	14.3	100.0	14.1	73.4	12.5	100.0
High-Priced	8.6	77.6	13.8	100.0	14.1	70.3	15.6	100.0
All-Priced	8.8	77.2	14.0	100.0	14.1	76.5	9.4	100.0

Priced Housing	Dec. 1989				Dec. 1988			
	Declining Trend	Stationary Trend	Advancing Trend	Total	Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	18.7%	69.3%	12.0%	100.0%	26.8%	66.1%	7.1%	100.0
Mod-Priced	6.4	78.7	14.9	100.0	12.5	75.0	12.5	100.0
High-Priced	6.3	80.2	13.5	100.0	12.7	70.9	16.4	100.0
All-Priced	5.4	81.5	13.0	100.0	11.5	80.3	8.2	100.0

Priced Housing	Jan. 1990				Jan. 1989			
	Declining Trend	Stationary Trend	Advancing Trend	Total	Declining Trend	Stationary Trend	Advancing Trend	Total
Low-Priced	27.0%	61.9%	11.1%	100.0%	20.0%	68.3%	11.7%	100.0
Mod-Priced	15.9	66.6	17.5	100.0	14.3	76.2	9.5	100.0
High-Priced	12.7	68.3	19.0	100.0	12.3	69.2	18.5	100.0
All Priced	13.3	71.7	15.0	100.0	14.1	73.4	12.5	100.0

PERCENTAGE POINT CHANGE

Priced Housing	November 1989-January 1990			November 1988-January 1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Price	+2.9%	- 1.9%	-1.0%	- 3.4%	- .5%	+3.9%
Mod-Priced	+7.0	-10.2	+3.2	+ .2	+ 2.8	-3.0
High Priced	+4.1	- 9.3	+5.2	- 1.8	- 1.1	+2.9
All-Priced	+4.5	- 5.5	+1.0	NC	- 3.1	+3.1

TABLE 8  
 UNSOLD INVENTORY OF NEW HOMES  
 COMPARED TO PREVIOUS MONTH  
 (PERCENT OF FIELD OFFICES REPORTING)

<u>Trend of New Home Inventory</u>	<u>Nov. 1989</u>	<u>Nov. 1988</u>
Declining	17.2%	14.3%
Stationary	72.4	74.6
Advancing	10.4	11.1
Total	100.0	100.0

<u>Trend of New Home Inventory</u>	<u>Dec. 1989</u>	<u>Dec. 1988</u>
Declining	16.4%	10.3%
Stationary	77.0	77.6
Advancing	6.6	12.1
Total	100.0	100.0

<u>Trend of New Home Inventory</u>	<u>Jan. 1990</u>	<u>Jan. 1989</u>
Declining	19.0%	13.1%
Stationary	72.4	73.8
Advancing	8.6	13.1
Total	100.0	100.0

PERCENTAGE POINT CHANGE

<u>Trend of New Home Inventory</u>	<u>Oct. 1989 - Dec. 1989</u>	<u>Oct. 1988 - Dec. 1988</u>
Declining	+1.8%	-1.2%
Stationary	NC	+ .8
Advancing	-1.8	+2.0

HUD No. 90-11  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Tuesday,  
January 23, 1990

HUD FUNDS URBAN ECONOMIC DEVELOPMENT  
WORK/STUDY PROGRAMS FOR 230 MINORITY STUDENTS

Fifty-one colleges, universities and regional planning organizations will receive \$5.9 million from the Department of Housing and Urban Development to help a new generation of leaders obtain advanced degrees in community and economic development, HUD Secretary Jack Kemp announced today.

"The work study program is hands-on experience for future leaders and problem solvers," Secretary Kemp said. "It can make a significant difference both for the student and the local community."

The HUD Community Development Work Study program will enable 230 economically disadvantaged men and women to spend two full academic years at one of 29 selected colleges or universities throughout the nation. At the same time, the students will gain professional experience by working to plan, develop, or administer local activities undertaken through HUD programs such as Enterprise Zones, McKinney Act Homeless Assistance Programs, and Community Development Block Grants (CDBG).

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Secretary Kemp said that individual students will be chosen by the institutions of higher education or areawide planning organizations participating in the Work Study program. Criteria used to chose students will include financial need; interest in and commitment to a career in local community development; insight to low-income and minority concerns in urban areas; academic ability; and professional potential.

The students will enroll in graduate programs to pursue advanced degrees in community and economic development, or closely related disciplines such as public administration and urban planning. In addition, each of the men and women will complete an internship with a state, area-wide, local government agency, Indian Tribe, or non-profit/private organization using HUD funds.

The HUD funds will be used for tuition support, tutoring, books, stipends, and an administrative allowance. Many of the colleges and universities will contribute additional financial or educational assistance. Two fiscal year's program funds were announced today in order to give participating institutions more flexibility in the selection of students for the 1990-92 academic term.

Students who complete the program will be committed to work for a minimum of two consecutive years for a state, local government, or non-profit agency which uses HUD funds for economic or community development. Students who do not complete either the academic or work components will be required to repay the educational costs.

# # #

(Attached are names and addresses of institutions selected, and the number of students participating in each local program. Information requests concerning student participation should be addressed to the organization selected to receive funds.)

FY 89 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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HUD Region: I

New Hampshire College	10	\$215,000
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Mr. Michael Swack  
Community Economic Development Program  
2500 N. River Road  
Manchester, NH 03104-1394  
Telephone: (603)668-2211

University of Rhode Island	3	\$79,086
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Dr. Farhad Atash  
70 Lower College Road  
Kingston, RI 02881  
Telephone: (401)792-2248

HUD Region: III

Carnegie Mellon University	10	\$300,000
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Mr. Harold D. Miller  
School of Urban and Public Affairs  
5000 Forbes Ave.  
Pittsburgh, PA 15213  
Telephone: (412)268-3841

Metropolitan Washington COG	12	\$345,000
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Mr. David Robertson  
1875 Eye Street, NW  
Suite 200  
Washington, DC 20006  
Telephone: (202)962-3262

University/District of Columbia (3)  
Howard University (3)  
University of Maryland (3)  
Northern Virginia Campus (3)

## FY 89 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
Baltimore Regional Council of Governments	9	\$270,917

Dr. Philip S. Clayton  
2225 North Charles St.  
Baltimore, MD 21218  
Telephone: (301)554-5617

Morgan State University (3)  
Towson State University (3)  
University of Baltimore (3)

HUD Region: IV

Clemson University	10	\$242,000
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Mr. Herb Norman  
College of Architecture  
Dept. of Planning Studies  
Clemson, SC 29634-0511  
Telephone: (803)656-3926

University of Florida	6	\$162,630
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Dr. Richard H. Schneider  
Division of Sponsored Research  
219 Grinter Hall  
Gainesville, FL 32611  
Telephone: (904)392-4836

University of Kentucky	4	\$113,290
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Dr. Phillip W. Roeder  
Research Foundation  
201 Kinkead Hall  
Lexington, KY 40506-0057  
(606)257-5741

East Carolina University	5	\$124,780
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Ms. Janice Faulkner  
Willis Building  
First & Reade Streets  
Greenville, NC 27858-4353  
Telephone: (919)757-6650

## FY 89 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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Eastern Kentucky University	3	\$81,600
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Dr. Terry Busson  
Lancaster Ave.  
Richmond, KY 40475-3101  
Telephone: (606)622-1019

Jackson State University	3	\$88,200
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Dr. Curtina Moreland-Young  
Department of Political Science  
1400 Lynch St.  
Jackson, MS 39217  
Telephone: (601)968-7072

Western Kentucky University	3	\$82,110
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Dr. Carl P. Chelf  
Bowling Green, KY 42101  
Telephone: (502)745-6357

HUD Region: V

University of Wisconsin-Green Bay	5	\$101,910
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Mr. Ray Hutchison  
Center for Public Affairs  
2323 Nicolet Dr.  
Green Bay, WI 54301-7001  
Telephone: (414)465-2355

University of Illinois at Chicago	8	\$175,872
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Mr. Charles J. Orlebeke  
School of Urban Planning and Policy (M/C 348)  
P.O. Box 4248  
Chicago, IL 60680  
Telephone: (312)996-2166

FY 89 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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Ohio State University	3	\$87,450
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Mr. Dale Bertsch  
 Dept. of City and Regional Planning  
 289 Brown Hall  
 190 West 17th Ave.  
 Columbus, OH 43210-1320  
 Telephone: (614)292-2370

HUD Region: VI

Alamo Area Council of Governments	6	\$148,800
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Mr. Claude Cuerra  
 Atlee B. Ayres Building  
 118 Broadway, Suite 400  
 San Antonio, TX 78205  
 Telephone: (512)225-5201

St. Mary's University (3)  
 University of Texas at San Antonio (3)

HUD Region: VII

Iowa State University	4	\$104,340
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Dr. Duane Shinn  
 126 College of Design  
 Ames, IA 50011  
 Telephone: (515)294-8979

Kansas State University	3	\$83,199
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Mr. Vernon P. Deines  
 Dept. of Regional and Community Planning  
 Seaton Hall 302  
 Manhattan, KS 66506  
 Telephone: (913)532-5958

FY 89 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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HUD Region: IX

Northern Arizona University	7	\$193,816
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Dr. Zachary A. Smith  
P.O. Box 15036  
Flagstaff, AZ 86011  
Telephone: (602)523-7020

National Totals:	<u>114</u>	<u>\$3,000,000</u>
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## FY 90 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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Region: I

New Hampshire College	3	\$64,500
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Mr. Michael Swack  
Coordinator  
Community Economic Development Program  
2500 N. River Road  
Manchester, NH 03104-1394  
Telephone: (603)668-2211

University of Rhode Island	3	\$79,896
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Dr. Farhad Atash  
Director of Research  
70 Lower College Road  
Kingston, RI 02881  
Telephone: (401)792-2248

Region: II

University of Puerto Rico	4	\$78,849
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Dr. Rafael L. Irizarry  
UPR Station  
P.O. Box 23354  
Rio Piedras, PR 00931-3354  
Telephone: (809)765-5244

State University of New York at Buffalo	3	\$74,465
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Ms. Mary Atkinson  
Research Foundation  
516 Capen Hall  
Buffalo, NY 14260  
Telephone: (716)636-2980

## FY 90 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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Region: III

Virginia Polytechnic Institute	3	\$86,403
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Mr. William G. Harris  
Office of Sponsored Programs  
301 Burruss hall  
Blacksburg, VA 24061  
Telephone: (703)961-5283

Carnegie Mellon University	3	\$90,000
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Mr. Harold D. Miller  
School of Urban and Public Affairs  
5000 Forbes Ave.  
Pittsburgh, PA 15213  
Telephone: (412)268-3841

Metropolitan Washington COG	12	\$345,000
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Mr. David Robertson  
1875 Eye Street, NW  
Suite 200  
Washington, DC 20006  
Telephone: (202)962-3262

University/District of Columbia (3)  
Howard University (3)  
University of Maryland (3)  
Northern Virginia Campus (3)

University of Pittsburgh	3	\$90,000
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Dr. John E. McAllister  
Office of Research  
350 Thackeray Hall  
Pittsburgh, PA 15260  
Telephone: (412)648-7616

FY 90 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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Region: IV

Clemson University	7	\$167,595
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Mr. Herb Norman  
 College of Architecture  
 Dept. of Planning Studies  
 Clemson, SC 29634-0511  
 Telephone: (803)656-3926

University of Florida	3	\$74,100
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Dr. Richard H. Schneider  
 Assoc. Dean College of Architecture  
 Division of Sponsored Research  
 219 Grinter Hall  
 Gainesville, FL 32611  
 Telephone: (904)392-4836

University of Kentucky	3	\$85,032
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Dr. Phillip W. Roeder  
 Director  
 Research Foundation  
 201 Kinkead Hall  
 Lexington, KY 40506-0057  
 Telephone: (606)257-5741

Eastern Kentucky University	3	\$81,798
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Dr. Terry Busson  
 Lancaster Ave.  
 Richmond, KY 40475-3101  
 Telephone: (606)622-1019

FY 90 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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Triangle J Council of Governments	10	\$261,324
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Mr. Raymond J. Green  
Executive Director  
100 Park Dr.  
P.O. Box 12276  
Research Triangle Park, NC 27709  
Telephone: (919)549-0551

University of North Carolina (3)  
North Carolina Central University (4)  
North Carolina State University (3)

Alabama A&M University	3	\$68,376
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Ms. Constance W. Jordan  
Interim Chairperson  
Community Planning and Urban Studies  
Huntsville, Al 35762  
Telephone: (205)851-5425

Region: V

University of Wisconsin-Green Bay	5	\$97,236
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Mr. Ray Hutchison  
Center for Public Affairs  
2323 Nicolet Dr.  
Green Bay, WI 54301-7001  
Telephone: (414)465-2355

University of Cincinnati	3	\$90,000
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Dr. John E. Kleymeyer  
Assoc. Prof. of Planning  
School of Planning  
University of Cincinnati  
Cincinnati, OH 45221-0016  
Telephone: (513)556-0214

## FY 90 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
Ball State University	3	\$77,962
Mr. Francis Parker Urban Planning 2000 University Ave. Muncie, IN 47306 Telephone: (317)285-1963		
Cleveland State University	3	\$87,858
Mr. Dennis Keating Maxine Goodman Levin College of Urban Affairs Cleveland, OH 44115 Telephone: (216)687-2136		
University of Illinois at Chicago	3	\$65,952
Mr. Charles J. Orlebeke Director School of Urban Planning and Policy (M/C 348) P.O. Box 4248 Chicago, IL 60680 Telephone: (312)996-2166		
Region: VI		
North Central Texas Council of Governments	9	\$201,600
Ms. Karen Grady P.O. Drawer COG Arlington, TX 76005-5888 Telephone: (817)640-3300		
University of Texas at Arlington (3) University of Texas at Dallas (3) University of North Texas (3)		

## FY 90 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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Texas Tech University	3	\$72,564
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Mr. Jerry Perkins  
Center for Public Service  
P.O. Box 4290  
Lubbock, TX 70409  
Telephone: (806)742-3125

University of New Orleans	3	\$54,120
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Dr. Christine C. Cook  
College of Urban and Public Affairs  
Lakefront Drive  
New Orleans, LA 70148  
Telephone: (504)286-6277

Region: VII

Drake University	3	\$90,000
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Dr. Garry Frank  
College of Business & Public Administration  
2507 University Ave.  
Des Moines, IA 50311  
Telephone: (515)271-2426

Iowa State University	3	\$78,804
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Dr. Duane Shinn  
Professor  
126 College of Design  
Ames, IA 50011  
Telephone: (515)294-8979

Kansas State University	3	\$83,202
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Mr. Vernon P. Deines  
Professor  
Dept. of Regional and Community Planning  
Seaton Hall 302  
Manhattan, KS 66506  
Telephone: (913)532-5958

FY 90 COMMUNITY DEVELOPMENT WORK STUDY PROGRAM

APPLICANT	NO. OF STUDENTS	AMOUNT AWARDED
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University of Kansas	3	\$64,032
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Ms. Barbara S. Romzek  
 Dept. of Public Administration  
 318 Blake Hall  
 Lawrence, KS 66045  
 Telephone: (913)864-3527

Southwest Missouri State University	3	\$54,744
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Dr. Paul M. Toom  
 Office of Graduate Studies & Research  
 901 S. National  
 Springfield, MO 65804  
 Telephone: (417)836-5335

Region: IX

University of New Mexico	3	\$66,240
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Mr. James Richardson  
 Professor  
 School of Architecture and Planning  
 2414 Central Ave. SE  
 Albuquerque, NM 87106  
 Telephone: (505)277-2903

University of California	3	\$84,348
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Ms. Maureen Barnato  
 Sponsored Projects Office  
 Banway Building, 5th Fl.  
 Berkeley, CA 94720  
 Telephone: (415)642-8109

FY 1990 Totals:	<u>116</u>	<u>\$2,916,000</u>
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Washington, D.C. 20410

# News Release

HUD No. 90-10  
Eric Amig (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Monday,  
January 22, 1990

## KEMP TAKES ACTION TO PROTECT PUBLIC TRUST IN PASSAIC

Secretary of Housing and Urban Development Jack Kemp today suspended the top management of the Passaic Housing Authority, an institution under the control of the local Board of Commissioners which receives millions of dollars in federal low income housing subsidies each year.

Among the problems in the Passaic Housing Authority--a housing authority which administers 699 low rent units, 1,056 Section 8 certificates or vouchers, and 192 leased low rent units--were grossly excessive salary payments in 1988 of \$245,956 to the Executive Director, and \$106,868 for the Deputy Executive Director, and \$486,327.95, over a three-year period, for the Authority's attorney.

"I will not allow the misuse of public funds at the national or the local level," Secretary Kemp said. "The actions of these individuals are a clear violation of the public trust and a betrayal of the low income families in Passaic who need housing assistance."

Other known irregularities include abuse of taxpayer-funded travel, abuse of credit cards, abuse of vacation policy, and failure to follow federal property management standards.

-more-

HUD has suspended Paul Marguglio, Executive Director of Housing Authority; Donald V. Pieri, Deputy Executive Director, Peter Marrocco, Chairman of the Board of Commissioners; William P. Scruggs, Vice-Chairman of the Board of Commissioners; and August Michaelis, Counsel to the Passaic Housing Authority. Under the suspension, none of these individuals can be paid with federal funds or participate in HUD programs, either in their own right or on behalf of the Authority.

HUD has also issued limited denial of participation letters to Emil G. Moretti, Chief of Operations, to prohibit payment of salaries in excess of the amount authorized for his position as Chief of Maintenance; Robert Cantalupo, Maintenance Supervisor is denied his job due to his maintenance of an animal shelter on the authority's premises; and Brian Kennedy, Consultant, and William Katchen, Fee Accountant will not be allowed to participate in the federal public housing program in New Jersey due to irregularities in programs for which they provided services.

HUD is not impugning the good faith of the Board of Commissioners or the Authority, merely the activities of the affected individuals. Accordingly, HUD has asked the remaining members of the Board of Commissioners to inform HUD immediately of arrangements to be made for the management of the Authority, to sue for recovery of excess compensation paid to Marguglio, Pieri, and Michaelis, to commence proceedings under State Civil Service laws to remove the disciplined individuals from office, and to respond to the audit findings in 30 days.

HUD issued a notice last week to all 3,300 Public and Indian Housing Authorities emphasizing the impropriety of one person occupying more than one full-time position in a public housing agency.

In addition, HUD's Office of Public and Indian Housing is evaluating the Public Housing Decontrol Program; and, a Strike Force has been formed under the direction of Secretary Kemp's Special Advisor, Joseph G. Schiff, to examine and investigate the state of public housing management by locally controlled public housing authorities throughout New Jersey, as well as the operation of the Assisted Housing Branch in HUD's Newark Office.

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-09  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday,  
January 17, 1990

## KEMP ANNOUNCES RESTRUCTURING OF FULL INSURANCE PROGRAM FOR MULTIFAMILY HOUSING; COINSURANCE TO END

Secretary of Housing and Urban Development Jack Kemp today announced his decision to restructure HUD's longstanding program of providing full, federal insurance for loans made to construct and rehabilitate market-rate, multifamily housing.

As part of the restructuring, Kemp also announced his intention to stop distributing mortgage insurance through "coinsurance," which was administratively established in 1983. Previously, full insurance was the primary vehicle for the cost-effective delivery of mortgage insurance for market-rate, multifamily housing.

"The coinsurance method is structurally flawed and fundamentally unsound as well as administratively unfixable," Kemp said. "In comparing the losses resulting from coinsurance to the housing it provided, it is clear that coinsurance has been a bad deal for the American taxpayer. A careful and prolonged examination of all the available options and the potential consequences of each to the American public has led to the prudent management decision to end coinsurance and rededicate the Department to an enhanced program of full insurance."

-more-

Coinsurance allows private lenders to unilaterally commit the federal government to insuring approximately 80% of the amount of loans for construction, rehabilitation and refinancing of market-rate, multifamily housing projects. This 80% risk often increases to 100% when coinsuring lenders default on their Government National Mortgage Association (GNMA) portfolios, which are 100% insured by the Federal Housing Administration (FHA).

Coinsurance has resulted in numerous defaults and losses to the federal government, which were estimated at \$960 million alone, according to the Government Accounting Office (GAO). An audit of coinsurance by the HUD Inspector General in December 1988 strongly criticized the program. One of the worst examples of coinsurance abuse was Colonial House--an apartment project in Houston which was initially coinsured for \$47.2 million but which only brought \$8.9 million when it was auctioned last year. Accordingly, Secretary Kemp identified coinsurance as the Department's number one "material weakness" in last month's report to the President and the Congress on the Department's compliance with the Financial Manager's Integrity Act.

Since taking office, Secretary Kemp has taken several steps to review coinsurance and reduce HUD's financial exposure. He ordered extensive studies, including a detailed report on the program's inadequate capital structure by Price Waterhouse, HUD's 1988 auditor. He placed a moratorium on new entrants into the program. He has placed six lenders on probation and seven additional lenders on suspension. In addition, GNMA has seized the portfolios of five coinsured lenders that defaulted under its mortgage-backed securities program.

To further protect the federal government from additional losses while regulatory action to end coinsurance is completed, all current coinsurers have been required, effective today, to submit all potential loans to the Department for a full pre-commitment review of underwriting.

The Department will also take steps to require coinsurers to provide firm letters of credit which will be drawn upon by HUD to offset losses in the event of portfolio defaults and to cover other risks. Full federal insurance will continue to be available to potential borrowers for the construction, rehabilitation, purchase and refinancing of market-rate multifamily housing projects, as well as nursing homes and related health care facilities.

Kemp also announced the Department will restructure the current full insurance program by developing a new delegated insurance processing system. The federal government will underwrite all new insurance commitments, and will assume 100% of the default risk in return for 100% of the insurance premiums paid by the borrower. Private lenders will conduct processing and servicing functions and will receive competitively determined fees. The new delegated insurance processing system will be in place by the end of 1990.

"I intend for the Department of Housing and Urban Development to maintain a multifamily insurance program that works," Kemp said. "Our review of coinsurance--and its mounting losses--has shown that it cannot be managed or overseen in a way that will serve the interests of the public at large or the needs of families for affordable housing."

# # #



Washington, D.C. 20410

# News Release

HUD No. 90-8  
Eric Amig (202) 755-6685  
Robert Nipp (202) 755-6980

FOR RELEASE:  
Tuesday,  
January 16, 1990

## KEMP AWARDS \$5 MILLION IN GRANTS FOR CHILD CARE IN PUBLIC HOUSING

The Department of Housing and Urban Development has awarded \$5 million for innovative child care in public housing communities to 49 non-profit groups, HUD Secretary Jack Kemp announced today.

"These grants are very important for the many people in public housing who are seeking to improve their lives and the lives of their families through training or employment," Secretary Kemp said.

"Equally important, for the children, these programs will not merely be custodial, baby-sitting care, but will be innovative, well-rounded programs that employ trained professionals and involve both parents and elderly residents."

The grants, which range between \$30,781 and \$100,000, will assist at 55 new child care sites, and can be used for a variety of start-up costs, including minor property renovations and operating expenses. Successful applicants were able to demonstrate that they were capable of implementing successful child care programs during the one year grant period.

-more-

The grants are part of the HUD Child Care Demonstration program, which was authorized by the Housing and Community Development Act of 1987. The grants will assist in establishing child care facilities in lower income housing communities giving the parents or guardians of young children increased opportunity to seek, retain, or train for employment.

A total of 237 non-profit groups applied for funding under the program. Applicants were ranked according to a number of selective ranking factors. The most important factors were: the extent of demonstrated need for a child care services program; the extent to which the applicants received commitments for resources adequate for meeting the children's needs, and the ability to obtain financial assistance from other public and private sources.

Grantees are required to locate the Child Care Facility in or near a public housing development. The child care can be provided in either a family's apartment or in a community facility. The non-profit group will work actively with the Public Housing Authority to involve the children and the parents living in the assisted housing communities.

# # #

(The list of grantees selected is attached)

Public Housing Child Care Demonstration

Funding Recommendations\*

APPLICANT NAME -----	PHA/IHA NAME -----	STATE -----	GRANT AWARD* -----
NEWARK TENANTS COUNCIL, INC.	NEWARK HOUSING AUTHORITY	NJ	99808
STARVED ROCK HOMES	HOUSING AUTHORITY OF LASALLE COUNTY	IL	81652
MOORE COMMUNITY HOUSE	HOUSING AUTHORITY OF BILOXI	MS	100000
DOUGLASS TENANTS ASSOCIATION	HOUSING AUTHORITY OF THE CITY OF COLUMBIA	MO	99334
PARENTS & YOUTH, INC.	HOUSING AUTHORITY OF THE CITY OF JACKSON	MS	76324
BOWIE COURTS RESIDENT MANAGEMENT CORPORATION	HOUSING AUTHORITY OF THE CITY OF TEXARKANA	TX	100000
INTER-TRIBAL COUNCIL OF CALIFORNIA, INC.	OWENS VALLEY INDIAN HOUSING AUTHORITY	CA	86875
INTER-TRIBAL COUNCIL OF CALIFORNIA, INC.	THE INDIAN HOUSING AUTHORITY OF CENTRAL CALIFORNIA	CA	100000
AUDUBON AREA COMMUNITY SERVICES/HEAD START	HOUSING AUTHORITY OF HOPKINSVILLE	KY	99692
DOMINICAN COMMUNITY SERVICES	CINCINNATI METROPOLITAN HOUSING AUTHORITY	OH	100000
ACTION FOR CHILDREN COUNCIL OF FRANKLIN COUNTY	COLUMBUS METROPOLITAN HOUSING AUTHORITY	OH	70823
CHILD CARE RESOURCES	MISSOULA HOUSING AUTHORITY	MT	100000
UNION CITY DAY CARE PROGRAM, INC.	UNION CITY HOUSING AUTHORITY	NJ	100000
CHILD CARE DEVELOPMENT, INC.	HOUSING AUTHORITY OF JOLIET	IL	100000
JEFFERSON COUNTY PUBLIC EDUCATION FOUNDATION	HOUSING AUTHORITY OF LOUISVILLE	KY	100000
LEECH LAKE RESERVATION CHILD CARE COMMITTEE	LEECH LAKE RESERVATION HOUSING AUTHORITY	MN	72518
BLUE GRASS COMMUNITY ACTION AGENCY, INC.	HOUSING AUTHORITY OF DANVILLE	KY	59440

Public Housing Child Care Demonstration

Funding Recommendations \*

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APPLICANT NAME -----	PHA/IHA NAME -----	STATE -----	GRANT AWARD * -----
B. W. COOPER DEVELOPMENT RMC	HANO	LA	100000
HAWAII COUNTY ECONOMIC OPPORTUNITY COUNCIL	HAWAII HOUSING AUTHORITY	HI	100000
LEECH LAKE RESERVATION CHILD CARE COMMITTEE	LEECH LAKE RESERVATION HOUSING AUTHORITY	MN	78482
MILLER HOMES RESIDENT MANAGEMENT CORPORATION	TRENTON HOUSING AUTHORITY	NJ	100000
TRI-COUNTY COMMISSION FOR COMMUNITY ACTION	HARRISBURG HOUSING AUTHORITY	PA	100000
URBAN LEAGUE OF PITTSBURGH, INC.	PITTSBURGH HOUSING AUTHORITY	PA	200000 (2 separate programs)
BRICKFIRE PROJECT	HOUSING AUTHORITY OF THE CITY OF STARKVILLE	MS	100000
HARTFORD PARK CORPORATION	PROVIDENCE HOUSING AUTHORITY	RI	99418
CAPS SERVICES, INC.	STEVENS POINT HOUSING AUTHORITY	WI	52255
LAC COURTE OREILLES BABY BEAR DAY CARE PROGRAM	LAC COURTE OREILLES HOUSING AUTHORITY	WI	98946
WESTERN NEIGHBORS/PARKVIEW TERRACE TENANTS ASSOC.	HOUSING AUTHORITY OF THE CITY OF TULSA	OK	96000
LOS ANGELES COUNTY 4-H YOUTH DEVELOPMENT FUND	HOUSING AUTHORITY OF THE CITY OF LOS ANGELES	CA	100000
NEWARK TENANTS COUNCIL, INC.	NEWARK HOUSING AUTHORITY	NJ	80152
COMMUNITY SERVICES AGENCY OF DIMMIT LASALLE	HOUSING AUTHORITY OF THE CITY OF EAGLE PASS	TX	68495
SOUTHWESTERN OREGON COMMUNITY ACTION COMMITTEE	NORTH BEND CITY HOUSING AUTHORITY	OR	65265

Public Housing Child Care Demonstration

Funding Recommendations\*

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APPLICANT NAME -----	PHA/IHA NAME -----	STATE -----	GRANT AWARD* -----
DEVLIN PLACE CHILD CARE CENTER	HOUSING AUTHORITY OF THE CITY OF KIRKSVILLE	MO	87905
YWCA OF CONTRA COSTA COUNTY	HOUSING AUTHORITY OF THE COUNTY OF CONTRA COSTA	CA	100000
GREATER BOSTON YMCA/WHITTIER STREET TENANTS ORG.	BOSTON HOUSING AUTHORITY	MA	72562
HALL NEIGHBORHOOD HOUSE	BRIDGEPORT HOUSING AUTHORITY	CT	100000
A. HARRY MOORE TENANT MANAGEMENT CORPORATION	JERSEY CITY HOUSING AUTHORITY	NJ	99940
WASHINGTON HANCOCK COMMUNITY AGENCY	PLEASANT POINT PASSAMAQUODDY RESERVATION H A	ME	99682
YWCA OF ESSEX AND WEST HUDSON	HOUSING AUTHORITY OF THE CITY OF ORANGE	NJ	100000
NEIGHBORHOOD HOUSE, INC.	HOUSING AUTHORITY OF PORTLAND	OR	45141
YWCA OF COBB COUNTY	MARIETTA HOUSING AUTHORITY	GA	100000
LOS ANGELES COUNTY 4-H YOUTH DEVELOPMENT FUND	HOUSING AUTHORITY OF THE CITY OF LOS ANGELES	CA	100000
MIFFLIN COUNTY CHILD DEVELOPMENT, INC.	HOUSING AUTHORITY OF THE COUNTY OF MIFFLIN	PA	83500
KIDS' CORPS, INC. - ANCHORAGE HEAD START	ALASKA STATE HOUSING AUTHORITY	AK	84850
INTERNATIONAL INSTITUTE OF LOS ANGELES	HOUSING AUTHORITY OF THE CITY OF LOS ANGELES	CA	97974
QUINAULT DAY CARE BOARD	QUINAULT HOUSING AUTHORITY	WA	95625
GILLFIELD CHILD CARE CENTER BOARD	PETERSBURGH REDEVELOPMENT & HOUSING AUTHORITY	VA	92076
CHEROKEE CENTER FOR FAMILY SERVICES	QUALLA HOUSING AUTHORITY	NC	69862
SALISH KOOTENAI COLLEGE	SALISH & KOOTENAI HOUSING AUTHORITY	MT	30781

Public Housing Child Care Demonstration

Funding Recommendations\*

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APPLICANT NAME -----	PHA/IHA NAME -----	STATE -----	GRANT AWARD* -----
HALL NEIGHBORHOOD HOUSE	BRIDGEPORT HOUSING AUTHORITY	CT	100000
DAY NURSERY ASSOCIATION	BINGHAMTON HOUSING AUTHORITY	NY	100000
CATHOLIC FAMILY & COMMUNITY SERVICES FRIENDSHIP	HOUSING AUTHORITY OF THE CITY OF PATERSON	NJ	100000
BOYS CLUBS OF NORFOLK AND VIRGINIA BEACH	NORFOLK REDEVELOPMENT AND HOUSING AUTHORITY	VA	64828
YWCA OF EL PASO	HOUSING AUTHORITY OF THE CITY OF EL PASO (Alamito)	TX	90017
YWCA OF EL PASO	HOUSING AUTHORITY OF THE CITY OF EL PASO (Machuca)	TX	100000

\*Tentative awards subject to final negotiations by the Office of Procurement and Contracts.

HUD No. 90-07  
Lou Rotterman (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Wednesday,  
January 17, 1990

KEMP TAPS DR. VILLANE TO HEAD HUD'S REGION II

Secretary of Housing and Urban Development Jack Kemp has selected Dr. Anthony M. Villane, Jr. -- a member of New Jersey Governor Thomas H. Kean's Cabinet -- to be Regional Administrator and Regional Housing Commissioner of HUD's Region II.

One of 10 HUD regions covering the 50 states, Region II encompasses all of New York and New Jersey.

Pending the appointment's routine clearance by the White House Office of Personnel Management, Dr. Villane, 60, today began serving as the Special Assistant to the acting Regional Administrator/Regional Housing Commissioner in regional headquarters in New York City. Dr. Villane will succeed Joseph Monticciolo who resigned from the high ranking post in January, 1988.

Dr. Villane has been Commissioner of the New Jersey Department of Community Affairs, the state's primary agency for administering housing programs, since July, 1988. He served six terms in the New Jersey General Assembly.

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Dr. Villane is a graduate of Rutgers University and Temple University where he obtained his D.D.S. degree in 1955. He and his wife reside in Long Branch, New Jersey. They are the parents of three sons and two daughters and they have three grandchildren.

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Washington, D.C. 20410

# News Release

HUD No. 90-6  
Jack Flynn (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
January 11, 1990

## KEMP TAKES STEPS TO MAKE HUD THE 1990'S MODEL OF FINANCIAL INTEGRITY AND ACCOUNTABILITY

In a major step to implement the reform of HUD, Secretary Jack Kemp announced a nationwide search for a Chief Financial Officer and five Senior Comptrollers--the new core of financial accountability for the Department of Housing and Urban Development--and that the search will have the assistance of the most senior members of America's most prestigious national accounting organizations and former government officials

"President Bush and I want to find the highest caliber of people to help create HUD's financial systems for the 1990's and beyond," Kemp said. "This nationwide search and the aid of such prominent organizations and members of the profession will help guarantee our success."

Kemp has asked the National Academy of Public Administration (NAPA) to help him design a financially-restructured Department. NAPA--a privately-funded Congressionally-chartered corporation--chose two Academy Fellows to head the study group: Chuck Dempsey, HUD's first Inspector General serving for eight years and subsequently appointed as the first Vice Chairman of the President's

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Council on Integrity and Efficiency; and Gerald Riso, a former Associate Director for Management in OMB and the Chief Financial Officer for the U.S. Government. The study group will provide a full report on its recommendations for HUD's financial structure on January 31.

In addition, a peer review will be conducted of all qualified applicants by Mr. Riso; Mr. Dempsey; Elmer Staats, former Comptroller General of the United States; B.Z. Lee, American Institute of Certified Public Accountants; and Thomas O'Toole, National Association of Accountants.

"To be considered, a candidate must be a Certified Public Accountant," Secretary Kemp told a government leadership conference. "To be selected, he or she must have an unyielding devotion to ethical principles, and a steadfast commitment to help create the 1990's model of financial integrity and accountability.

Kemp announced that the CFO and comptrollers' posts will be career civil service positions: the CFO will serve at the Assistant Secretary level, and report directly to the Secretary, and the Comptrollers will report to a designated program Assistant Secretary.

Secretary Kemp sent a Reform package--including authority to hire a Chief Financial Officer--to Congress in October. Congress overwhelmingly endorsed the package and passed reform legislation in November, and President Bush signed HUD reforms into law last month.

"I intend to make HUD a model which shows that financial accountability in government is not only compatible with responding to human need, but essential to that goal," Secretary Kemp said.

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From: Wednesday, January 4, 1989

To: Tuesday, January 2, 1990

## Summary of HUD News Releases

HUD No. 90-05 (Williams)

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Copies of these announcements may be obtained by sending a self-addressed, stamped envelope with your request to: Press Release Center, U.S. Department of Housing and Urban Development, Room 9246, Washington, D.C. 20410.

### General Releases (1989)

HUD No. 89-01            New Private Mortgage Insurance Activity - November  
1988 (1/4/89)

HUD No. 89-02            President's National Urban Policy Support Transmitted  
To Congress (1/6/89)

HUD No. 89-03            Proposed 1990 HUD Budget Would Add Over 100,000 Rent  
Vouchers For Low-Income Families (1/9/89)

HUD No. 89-04            HUD Releases List Of Properties Suitable For Use As  
Homeless Facilities (1/11/89)

HUD No. 89-05            Monitoring Mortgage Interest Rates - Week Ending  
Friday, January 6, 1989 (1/6/89)

HUD No. 89-06            Monitoring Mortgage Interest Rates - Week Ending  
Friday, January 13, 1989 (1/13/89)

HUD No. 89-07            HUD Honors Public Housing Agencies In Anti-Drug  
Recognition Program (1/18/89)

HUD No. 89-08            HUD Mortgagee Review Board Increases Activities  
(1/18/89)

HUD No. 89-09            HUD Third Quarter 1988 Survey Of Private Pension Fund  
Investment In Mortgage Instruments (1/18/89)

HUD No. 89-10            HUD Secretary Announces Publication Of Final Rules On  
Fair Housing (1/19/89)

HUD No. 89-11            Monitoring Mortgage Interest Rates - Week Ending  
Friday, January 23, 1989 (1/23/89)

HUD No. 89-12            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - January 1, 1989 (1/25/89)

HUD No. 89-13            New Private Mortgage Insurance Activity - December  
1988 (2/1/89)

HUD No. 89-14            Survey Of Mortgage Lending Activity - October 1988  
(1/31/89)

HUD No. 89-15            Monitoring Mortgage Interest Rates - Week Ending  
Thursday, February 2, 1989 (2/6/89)

HUD No. 89-16            Largest Producer Of Manufactured (Mobile) Homes Pays  
Federal Government Record Settlement (2/9/89)

HUD No. 89-17            (Correction to 89-16) (2/10/89)

HUD No. 89-18            HUD To Hold Meetings To Discuss Prohibition Of  
Discrimination Against The Handicapped In Federally-  
Assisted Programs (2/13/89)

HUD No. 89-19            President George Bush And Secretary Kemp To Address  
HUD Employees (2/10/89)

HUD No. 89-20            Monitoring Mortgage Interest Rates - Week Ending  
Friday, February 10, 1989 (2/10/89)

HUD No. 89-21            Monitoring Mortgage Interest Rates - Week Ending  
Friday, January 27, 1989 (1/27/89)

HUD No. 89-22            Monitoring Mortgage Interest Rates - Week Ending  
Friday, February 17, 1989 (2/17/89)

HUD No. 89-23            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - February 1, 1989 (2/23/89)

HUD No. 89-24            Survey Of Mortgage Lending Activity - November 1988  
(2/28/89)

HUD No 89-25            HUD Secretary Calls For Drug-Free Public Housing  
Policy (2/28/89)

HUD No. 89-26            Monitoring Mortgage Interest Rates - Week Ending  
Friday, February 24, 1989 (2/24/89)

HUD No. 89-27            New Private Mortgage Insurance Activity - January  
1989 (3/3/89)

HUD No. 89-28            HUD To Fund Grad School Work Study Program For 116  
Minority Students (3/13/89)

HUD No. 89-29            Monitoring Mortgage Interest Rates - Week Ending  
Friday, March 3, 1989 (3/3/89)

HUD No. 89-30            HUD Secretary To Address State And Local Fair Housing  
Officials (3/10/89)

HUD No. 89-31            HUD Releases National Survey Of Shelters For The  
Homeless (3/13/89)

HUD No. 89-32            Monitoring Mortgage Interest Rates - Week Ending  
Friday, March 10, 1989 (3/10/89)

HUD No. 89-33            HUD Grant To Help Homeless Youths (3/20/89)

HUD No. 89-34            Monitoring Mortgage Interest Rates - Week Ending  
Friday, March 17, 1989 (3/17/89)

HUD No. 89-35            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - March 1, 1989 (3/22/89)

HUD No. 89-36            HUD Mortgagee Review Board Announces Recent Actions  
(3/23/89)

HUD No. 89-37            DRG Corporation Suspended As HUD Coinsured Mortgage  
Lender (3/22/89)

HUD No. 89-39            HUD, Alexandria, Virginia, Officials Discuss  
Streamlining Rules For Evicting Convicted Drug  
Dealers From Public Housing (3/27/89)

HUD No. 89-40            Kemp Announces Help For Public Housing Agencies To  
Evict Drug Dealers (3/29/89)

HUD No. 89-41            New Private Mortgage Insurance Activity - February  
1989 (3/31/89)

HUD No. 89-42            Survey of Mortgage Lending Activity - December  
1988 (3/31/89)

HUD No. 89-43            Kemp Convenes Interagency Council on Regional  
Homeless Pledges To Name Regional Homeless  
Coordinator (4/3/89)

HUD No. 89-44            Kemp Establishes Advisory Committee On Housing For  
Handicapped Families (4/6/89)

HUD No. 89-45            Survey of Mortgage Lending Activity - Fourth Quarter  
1988 (4/6/89)

HUD No. 89-46            Survey of Mortgage Lending Activity - 1988  
(4/12/89)

HUD No. 89-47            HUD Fourth Quarter 1988 Survey Of Private Pension  
Fund Investment In Mortgage Instruments (4/14/89)

HUD No. 89-48            Secretary Kemp Acts To Speed Nationwide Eviction Of  
Drug Dealers (4/17/89)

HUD No. 89-50            California, Texas Mortgage Lenders Sanctioned By HUD  
Mortgagee Review Board (4/20/89)

HUD No. 89-51            HUD Takes Quick Action To Protect Family's Housing  
Rights (4/20/89)

HUD No. 89-52            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - April 1, 1989 (4/24/89)

HUD No. 89-53            Kemp Orders Halt To Segregated Public Housing  
Assignment Practices (4/25/89)

HUD No. 89-54            Kemp Cancels 1989 Mod-Rehab Allocations; Takes Action  
To Make Funding Process Fair And Competitive  
(4/26/89)

HUD No. 89-55            Survey of Mortgage Lending Activity - January 1989  
(5/1/89)

HUD No. 89-56            New Private Mortgage Insurance Activity - March 1989  
(5/4/89)

HUD No. 89-57            Kemp Announces \$2.5 Million For Resident Management  
Of Public Housing (5/9/89)

HUD No. 89-58            North Carolina Lender Reimburses HUD \$1.3 Million  
(5/9/89)

HUD No. 89-60            Monitoring Mortgage Interest Rates - Week Ending  
Friday, May 5, 1989 (5/5/89)

HUD No. 89-61            Monitoring Mortgage Interest Rates - Week Ending  
Friday, May 12, 1989 (5/12/89)

HUD No. 89-62            Kemp Announces Additional Housing Vouchers  
(5/23/89)

HUD No. 89-63            Monitoring Mortgage Interest Rates - Week Ending  
Friday, March 24, 1989 (3/24/89)

HUD No. 89-64            Monitoring Mortgage Interest Rates - Week Ending  
Friday, March 31, 1989 (3/31/89)

HUD No. 89-65            Monitoring Mortgage Interest Rates - Week Ending  
Friday, April 7, 1989 (4/7/89)

HUD No. 89-66            Monitoring Mortgage Interest Rates - Week Ending  
Friday, May 9, 1989 (5/9/89)

HUD No. 89-67            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - May 1, 1989 (5/22/89)

HUD No. 89-68            Monitoring Mortgage Interest Rates - Week Ending  
Friday, May 26, 1989 (5/26/89)

HUD No. 89-69            New Private Mortgage Insurance Activity - April 1989  
(5/31/89)

HUD No. 89-70            Survey of Mortgage Lending Activity - February 1989  
(5/31/89)

HUD No. 89-72            Kemp Reforms Low Income Housing Program (6/2/89)

HUD No. 89-73            Monitoring Mortgage Interest Rates - Week Ending  
Friday, June 2, 1989 (6/2/89)

HUD No. 89-74            Kemp Returns to Overtown; Announces Operation  
Bootstrap (6/5/89)

HUD No. 89-75            HUD Takes National Action To Reform Property  
Disposition Standards (6/8/89)

HUD No. 89-76            Kemp Reopens New York Investigation; Issues New  
Directives For High Level Officials (6/8/89)

HUD No. 89-77            Monitoring Mortgage Interest Rates - Week Ending  
Friday, June 9, 1989 (6/9/89)

HUD No. 89-78            Kemp Announces Home Equity Conversion Mortgage  
Insurance Demonstration Program (6/14/89)

HUD No. 89-79            Alfred A. DelliBovi Sworn In As HUD Under Secretary -  
Takes First Action (6/14/89)

HUD No. 89-80            Monitoring Mortgage Interest Rates - Week Ending  
Friday, June 16, 1989 (6/16/89)

HUD No. 89-82           Kemp Announces \$89.2 Million In Grants For  
Transitional Housing For The Homeless (6/27/89)

HUD No. 89-83           Secondary Market Prices And Yields And Interest Rates  
For Home Loans - July 1, 1989 (6/22/89)

HUD No. 89-84           Kemp Takes Action In Fair Housing Enforcement  
(6/29/89)

HUD No. 89-85           Monitoring Mortgage Interest Rates - Week Ending  
Friday, June 23, 1989 (6/23/89)

HUD No. 89-86           New Private Mortgage Insurance Activity For May 1989  
(6/28/89)

HUD No. 89-87           Survey of Mortgage Lending Activity - March 1989  
(6/29/89)

HUD No. 89-88           Secretary Kemp Stops Flawed Land Development Program  
(6/29/89)

HUD No. 89-89           Kemp Takes Steps To Resolve Yonkers Fair Housing  
Program (6/30/89)

HUD No. 89-90           Monitoring Mortgage Interest Rates - Week Ending  
Friday, June 30, 1989 (6/30/89)

HUD No. 89-91           Kemp Suspends New Applications, Announces Reform of  
Retirement Service Center Program (7/6/89)

HUD No. 89-93           Monitoring Mortgage Interest Rates - Week Ending  
Friday, July 7, 1989 (7/7/89)

HUD No. 89-94           Survey of Mortgage Lending Activity - First Quarter  
1989 (7/12/89)

HUD No. 89-95           Kemp Announces Federal Ethics Laws At HUD (7/12/89)

HUD No. 89-98           Secondary Market Prices And Yields And Interest Rates  
For Home Loans - July 1, 1989 (7/24/89)

HUD No. 89-99           HUD First Quarter 1989 Survey Of Private Pension Fund  
Investment In Mortgage Instruments (7/24/89)

HUD No. 89-100          Monitoring Mortgage Interest Rates - Week Ending  
Friday, July 21, 1989 (7/21/89)

HUD No. 89-101          New Private Mortgage Insurance Activity - June 1989  
(7/27/89)

HUD No. 89-102            Monitoring Mortgage Interest Rates - Week Ending  
Friday, July 28, 1989 (7/28/89)

HUD No. 89-103            Survey Of Mortgage Lending Activity - April 1989  
(7/31/89)

HUD No. 89-104            Kemp Announces Reforms In Federal Housing  
Administration (8/1/89)

HUD No. 89-105            HUD Announces Start Of Data Series On Bank Holdings  
Of Mortgage Related Securities (8/3/89)

HUD No. 89-106            33 Small Cities, 5 Indian Tribes Gain \$25.4 Million  
In UDAGs (8/3/89)

HUD No. 89-107            Kemp Announces \$9.9 Million For Permanent Housing For  
Handicapped Families (8/10/89)

HUD No. 89-107A          Monitoring Mortgage Interest Rates - Week Ending  
Friday, July 28, 1989 (7/28/89)

HUD No. 89-109            30 Small Cities, 3 Indian Tribes Gain \$22.6 Million  
In Urban Development Action Grants (8/2/89)

HUD No. 89-110            Monitoring Mortgage Interest Rates - Week Ending  
Friday, August 4, 1989 (8/4/89)

HUD No. 89-111            Survey of Mortgage Lending Activity State Estimates -  
1978-1988 (8/9/89)

HUD No. 89-113            Monitoring Mortgage Interest Rates - Week Ending  
Friday, August 11, 1989 (8/11/89)

HUD No. 89-114            New HUD Office Created To Give Public Housing  
Residents Greater Decision Making Roles (7/28/89)

HUD No. 89-115            Monitoring Mortgage Interest Rates - Week Ending  
Friday, August 18, 1989 (8/18/89)

HUD No. 89-116            Kemp Launches Home Equity Demonstration Program For  
Elderly Homeowners (8/22/89)

HUD No. 89-117            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - August 1, 1989 (8/23/89)

HUD No. 89-118            Kemp Proposes Termination Of Rental Subsidies For  
Felony Drug And Criminal Activity (8/25/89)

HUD No. 89-119            Monitoring Mortgage Interest Rates - Week Ending  
Friday, August 25, 1989 (8/25/89)

HUD No. 89-120           New Private Mortgage Insurance Activity - July 1989  
(8/30/89)

HUD No. 89-121           Survey Of Mortgage Lending Activity - May 1989  
(8/30/89)

HUD No. 89-122           Monitoring Mortgage Interest Rates - Week Ending  
Friday, September 8, 1989 (9/8/89)

HUD No. 89-123           Kemp Announces \$2.5 Million For Resident Management of  
Public Housing (9/15/89)

HUD No. 89-124           Kemp Announces \$45 Million In Rental Assistance For  
Single Room Occupancy Dwellings For The Homeless  
(9/15/89)

HUD No. 89-125           Monitoring Mortgage Interest Rates - Week Ending  
Friday, September 15, 1989 (9/15/89)

HUD No. 89-126           Secondary Market Prices And Yields And Interest Rates  
For Home Loans - September 1, 1989 (9/25/89)

HUD No. 89-127           Kemp Appoints Mark K. Bush Interim Managing Director  
Of The Federal Housing Finance Board (9/18/89)

HUD No. 89-128           Kemp Announces \$8.2 Million For A Public Housing Drug  
Elimination Program (9/18/89)

HUD No. 89-129           Kemp Announces \$327.1 Million In Housing Loans To  
Assist Elderly Families (9/28/89)

HUD No. 89-130           News Advisory For Reporters/Editors: New HUD P/A  
Communication Service (10/2/89)

HUD No. 89-131           New Private Mortgage Insurance Activity - August 1989  
(10/2/89)

HUD No. 89-132           HUD And Treasury "Call" FHA Insurance Fund Debentures  
(9/28/89)

HUD No. 89-133           Survey Of Mortgage Lending Activity - June 1989  
(9/28/89)

HUD No. 89-134           Kemp Announces \$112.8 Million In Loans To House  
People With Handicaps (10/3/89)

HUD No. 89-135           38 Communities Share \$71.9 Million For 47 Urban  
Development Action Grant Projects (9/29/89)

HUD No. 89-136 Survey Of Mortgage Lending Activity - Second Quarter  
1989 (10/4/89)

HUD No. 89-137 Kemp Unveils Major Reforms Of Housing Programs  
(10/3/89)

HUD No. 89-138 Kemp Announces \$85.8 Million In Awards For Operation  
Bootstrap (10/4/89)

HUD No. 89-139 Kemp Issues Charge Of Housing Discrimination  
(10/6/89)

HUD No. 89-141 Kemp Announces \$18.9 Million In Grants For Nehemiah  
Housing Opportunity Program (10/13/89)

HUD No. 89-142 Secondary Market Prices And Yields And Interest Rates  
For Home Loans - October 1, 1989 (10/14/89)

HUD No. 89-143 HUD Field Realignment To Bring Puerto Rico, Virgin  
Islands Closer to Mainland (10/23/89)

HUD No. 89-144 HUD To Provide Aid To California For Recovery From  
Earthquake (10/25/89)

HUD No. 89-146 New Private Mortgage Insurance Activity - September  
1989 (10/31/89)

HUD No. 89-147 Survey of Mortgage Lending Activity - July 1989  
(10/31/89)

HUD No. 89-148 HUD Legislative Reform Package Submitted To Congress  
(10/31/89)

HUD No. 89-149 Kemp Takes Action To Help Homeless In Chicago  
(11/7/89)

HUD No. 89-150 Second Quarter 1989 Survey of "Mortgage-Related  
Security Holdings Of Major Institutions" Reveals New  
Insights Into The Source Of Residential Mortgage  
Finance (11/8/89)

HUD No. 89-151 Kemp Honors Housing Agencies For Outstanding  
Achievements (11/13/89)

HUD No. 89-152 HUD Mortgagee Review Board Sanctions Benton Mortgage  
Company (11/15/89)

HUD No. 89-153 HUD Initiates Legal Action Against Virginia  
Developer (11/17/89)

HUD No. 89-154            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - November 1, 1989    (11/22/89)

HUD No. 89-155            New Private Mortgage Insurance Activity - October  
1989    (11/30/89)

HUD No. 89-156            Kemp Cleanup Scorecards Detail Six Months of Progress  
(11/29/89)

HUD No. 89-157            100 Public Housing Communities Share \$2.4 Million To  
Help Youth Avoid Drug Use    (12/14/89)

HUD No. 89-158            Survey of Mortgage Lending Activity - August 1989  
(12/13/89)

HUD No. 89-159            Secondary Market Prices And Yields And Interest Rates  
For Home Loans - December 1, 1989    (12/21/89)

HUD No. 89-160            New Private Mortgage Insurance Activity - November  
1989    (1/2/90)

HUD No. 89-161            Survey of Mortgage Lending Activity - September 1989  
(12/29/89)

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Washington, D.C. 20410

# News Release

HUD No. 90-04  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

EMBARGOED FOR RELEASE:  
Monday A.M.,  
January 15, 1990

## HUD PUBLISHES NEW MAXIMUM AMOUNTS FOR FHA MORTGAGES

The Department of Housing and Urban Development published in the January 12 Federal Register changes to the maximum loan amounts for FHA mortgages, to reflect recent legislation which hikes the limits in many "high-cost" areas of the country.

The changes, effective immediately, raise the maximum single-family mortgage amount up to a ceiling of \$124,875, and are in effect through September 30, 1990. The previous maximum amount was \$101,250.

The new mortgage limits were computed for 170 "high-cost" metropolitan statistical areas and counties, and represent 95% of the median sales price in the areas, up to the ceiling of \$124,875. Forty new "high-cost" areas are on the list for the first time. Mortgage limits are adjusted in an area when the HUD Secretary determines that middle and moderate-income persons have limited housing opportunities because of high prevailing sales prices.

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The \$124,875 figure represents 185% of the statutory limit of \$67,500 for single-family mortgages in areas not designated as "high-cost". Congress authorized the new ceiling in the Fiscal Year 1990 HUD Appropriations Act, effective only through the end of the fiscal year. Barring new legislation, the ceiling would revert back October 1 to 150% of the statutory limit, or \$101,250.

Attached is a listing of the high-cost areas and their new FHA loan limits.

# # #

Attachment

Federal  
Housing  
Finance  
Board

# NEWS

1700 G Street, N.W., Washington, D.C. 20552

FHFB No. 90-4  
Joseph M. Slye (202) 408-2548

FOR RELEASE  
Thursday, March 1, 1990

**NEW AFFORDABLE HOUSING PROGRAM WILL CREATE  
UP TO \$1 BILLION IN LOW INCOME HOUSING**

Applications for more than \$78 million in funds for a new Affordable Housing program will be accepted from March 2 through May 2, it was announced today by Jack Kemp, Chairman of the Federal Housing Finance Board.

"This new program will be of significant help to us as we work to meet our national goal of decent, safe and affordable housing for all Americans," Kemp said, "because it will multiply its impact through interest rate buy-downs." Kemp also serves as Secretary of the Department of Housing and Urban Development.

Because the funds will be used as interest rate subsidies, it is estimated that the \$78.8 million announced today will produce 20,000 new, affordable housing units across the nation, valued at up to \$1 billion.

"I strongly believe that it will be a benefit to our nation, particularly to America's poor families who want and need affordable housing and opportunities for homeownership," Kemp added.

Rules for the Affordable Housing program will be published Friday, March 2, in the Federal Register.

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Created by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA), the program requires each of the 12 Federal Home Loan Banks to establish funds for very low, low and moderate income rental and owner-occupied housing. The \$78 million available for the Affordable Housing program is a percentage of the banks' income from the previous year.

Only savings and loan institutions affiliated with the Federal Home Loan Banks are eligible to apply for Affordable Housing funds. The regulations, which are effective immediately, explain the national competitions to be held for the funds, and list the Community Investment Officer in each bank who may provide additional information about that District's program. Comments will be received for the next 60 days for consideration in modifying future programs.

"I'm pleased that the Affordable Housing program will further the national priorities President Bush has established," Kemp said. Higher priority will be given to applications which meet three or more of the following priorities: encouraging homeownership; expanding the low income rental housing stock; making federal property available for low-income housing; promoting non-profit and community participation; empowering the poor through resident management and homesteading; furthering fair housing for all, and creating permanent housing for the homeless.

Kemp added that preference also would be given for community participation, non-profit involvement, and cost effective use of the subsidy.

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(Attached is a list of the 12 Federal Home Loan Banks, the areas they serve, and the Community Investment Officer for each location.)

<u>FHLBANK</u>	<u>DISTRICT</u>	1990 AHP <u>(\$ millions)</u>	<u>Community Investment Officer</u>
Boston	CN, MN, MA, NH, RI, VT	5.982	Susan Tibbetts (617) 292-9615
New York	NJ, NY, PR, VI	7.443	Donald J. Wolff (212) 912-4600
Pittsburgh	DE, PA, WV	3.692	Calvin Baker (215) 941-7100
Atlanta	AL, DC, NC, SC, FL, GA, MD, VA	8.643	Robert Warwick (404) 888-8435
Cincinnati	KY, OH, TN	2.352	Carol Peterson (513) 852-7615
Indianapolis	IN, MI	3.577	Michael Thomas (317) 465-0430
Chicago	IL, WI	2.437	Charles Hill (312) 565-5705
Des Moines	IA, MN, MO, ND, SD	2.729	Wm H. McNarney (515) 281-1109
Dallas	AR, LA, MS, NM, TX	12.782	Clifford Giles (214) 541-6847
Topeka	CO, KS, NE, OK	4.908	Chris Imming (913) 233-0507 Ext. 565
San Francisco	AZ, NV, CA	20.172	James Yacenda (714) 598-8700 Ext. 323
Seattle	AK, GU, HI, ID, MT, OR, UT, WY, WA	4.066	Judy Chaney (206) 340-8737
TOTAL		<u>\$78.783</u>	



Washington, D.C. 20410

# News Release

HUD No. 90-03  
Bill Glavin (202) 755-6685  
Robert Nipp (202) 755-6982

FOR RELEASE:  
Thursday,  
January 11, 1990

## HUD PUBLISHES RULES FOR SINGLE FAMILY PROPERTY DISPOSITION HOMELESS INITIATIVE

Secretary of Housing and Urban Development Jack Kemp announced that HUD is publishing in today's Federal Register an interim rule for its Single Family Property Disposition Initiative, designed to make HUD's inventory of single family properties more readily available to homeless providers. The rule is part of HUD's effort to end the tragedy of homelessness, one of Secretary Kemp's main priorities for the Department.

The interim rule revises three programs that offer HUD-acquired properties to government agencies and non-profit groups for use by the homeless: a discount sales program, a \$1 a year lease program, and a lease-option program. The revisions lift some of the restrictions in the programs which limited the number of properties available and eligible sponsors, and provide new incentives for sponsors to participate.

Under the new rules, HUD would make available in the lease program up to ten percent of its single family inventory of 47,000 homes, meaning up to 4700 homes could be leased to homeless providers.

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Other changes in the program allow sponsors to collect modest rent payments from tenants, to promote self-sufficiency and help defray costs; offer the sponsor two lease extensions after the initial one-year lease, and no longer require sponsors to buy hazard insurance, with HUD assuming risk.

The new rules will also enable more non-profit groups to participate in the discount sales program, under which HUD offers its properties at a ten percent discount to homeless providers before they go on the market. Non-profit groups that have never received any funding from the government will now be eligible; previously, only "tax-supported" non-profits could apply.

In the lease-option program, non-profits can lease HUD properties while applying for advances for the acquisition of the property for use as housing for the homeless. Previously, the sponsor had to obtain the assistance of a Public Housing Authority or other government agency. The revised rules will now allow the sponsors to lease and purchase directly from HUD.

HUD is also revising procedures used by its field offices for notifying homeless providers of available properties, and for reserving properties in which providers express an interest. In the lease program, HUD will give lists to homeless providers of all properties that have been offered for sale for thirty or more days, and will hold any of those properties off the market for a reasonable period, at the request of a provider.

The interim rules, published without prior public comment in order to expedite their implementation, take effect February 12. HUD is requesting public comments in response to the rules, in anticipation of revised final rules responding to comments.

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Washington, D.C. 20410

# News Release

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## SURVEY OF MORTGAGE LENDING ACTIVITY THIRD QUARTER 1989

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$88.9 billion in the third quarter of 1989, down 21 percent from the third quarter 1988 total of \$111.8 billion. Home loan originations made by commercial banks in the third quarter 1989 amounted to \$33.6 billion, up 19 percent from 1988, while third quarter home loans closed at savings and loan associations totalled \$31.2 billion, 35 percent lower than in the corresponding quarter in 1988. Lending activity at mortgage companies totalled \$17.3 billion, down 32 percent compared to the same quarter of the previous year.

Commercial banks accounted for 38 percent of the third quarter 1989 originations, while the market shares at savings and loan associations (including federally chartered savings banks) and mortgage companies registered 35 and 19, respectively.

THIRD QUARTER, 1989

In the third quarter of 1989 originations of conventional home loans were \$76.6 billion, down 23 percent from 1988. Conventional loans comprised 86 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 11 and 3 percent, respectively, of 1989 home loan originations. In the third quarter of 1988, FHA and VA loans had 8 and 3 percent shares respectively.

During the third quarter of 1989, the dollar volume of loans originated on new homes was \$23.2 billion (a 26 percent share of originations) and a decrease of 7 percent from 1988. Loans for existing homes (including refinancings) were \$65.7 billion, a decrease of 24 percent from the previous year.

Purchases of home mortgages amounted to \$97.5 billion in the third quarter of 1989. Of this total, \$27.9 billion, or 29 percent, was for FHA-Insured and VA-Guaranteed loans. This proportion was 33 percent for the corresponding period in 1988. Federally sponsored mortgage pools made 53 percent of the home loans purchased in the third quarter of 1989. Mortgage companies purchased 16 percent, savings and loan associations purchased 9 percent, Federal credit agencies purchased 8 percent and commercial banks purchased 7 percent.

Federally sponsored mortgage pools, commercial banks, and savings and loan associations banks were the largest direct sources of funds for home mortgages in the third quarter of 1989, accounting for 44, 23, and 13 percent, respectively, of total net acquisitions (originations plus purchases minus sales). Federal credit agencies had a 7 percent share while mortgage companies had a 6 percent share.

Originations of long-term loans on multifamily properties totalled \$6.8 billion of which 2 percent were FHA-insured. Loans closed on new multifamily properties accounted for 23 percent of the total. Commercial banks and mortgage companies each recorded 20 percent of the new multifamily loans closed during the quarter. Over the same period, life insurance companies had 19 percent, while savings and loan associations had a 14 percent share.

Federal credit agencies closed 13 percent of the multifamily loans, while state and local credit agencies closed 10 percent.

Of the total multifamily originations, commercial banks led with 31 percent of the closings followed by savings and loan associations with a 29 percent share. Mortgage companies and life insurance companies had a lesser but substantial share of the market with 19 percent and 10 percent, respectively.

Total originations of long-term loans on nonresidential properties were \$42.5 billion, up 1 percent from that of a year ago. Commercial banks accounted for 78 percent of the non-residential originations total, followed by life insurance companies with 13 percent, and savings and loan associations with a 4 percent market share. Long-term loans on farm properties totaled \$1.8 billion, an increase of 14 percent from the third quarter of 1988.

Repayments (including amortization, prepayments, and re-financings) of long-term loans on all types of properties amounted to \$101.9 billion in the third quarter of 1989, or 10 percent below the repayments for the previous year.

At the end of this quarter, total mortgage debt outstanding was \$3,029.2 billion, of which \$1,997.2 billion were long-term loans for 1-4 family homes; \$221.4 billion were long-term loans for multifamily residential properties; and \$518.4 billion were long-term loans for nonresidential properties. Total mortgage debt was up 6 percent from the third quarter of 1988. Of the \$198.5 billion in outstanding construction loans, \$40.8 billion were for homes, \$36.9 billion were for multifamily properties, and \$120.9 billion were for nonresidential properties. Land loans amounted to \$46.0 billion.

Commercial banks and mutual savings bank data has been revised from January to August, 1989. Savings and loan association data has been revised from April through August, 1989.

SMLA  
THIRD QUARTER, 1989

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The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies and are compiled by the Office of Thrift Supervision, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19973	2663	17269	0	0	820	0	19	0	0	12	40756
MULTIFAMILY	16590	3619	13442	120	0	294	0	9	858	0	1949	36881
ALL NON-RESIDENTIAL	98486	4161	10564	608	25	4735	0	0	0	0	2318	120897
TOTAL CONSTRUCTION	135048	10444	41275	728	25	5849	0	28	858	0	4279	198534
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	6047	3667	1780	1459	182	8749	0	1153	8945	240000	8906	280888
VA GUARANTEED	3502	4146	4831	568	159	2423	0	356	3342	119084	1486	139897
CONVENTIONAL	308968	84794	462480	9974	728	17838	74682	3394	111774	456361	45389	1576382
SUBTOTAL	318517	92607	469091	12001	1069	29010	74682	4903	124061	815445	55781	1997168
MULTIFAMILY												
FHA INSURED	241	368	1037	0	147	36	0	4375	4308	8231	23892	42635
CONVENTIONAL	19271	13077	69076	21057	631	234	0	721	25440	14340	14868	178715
SUBTOTAL	19511	13445	70113	21057	778	270	0	5096	29748	22571	38760	221350
NON-RESIDENTIAL	206959	23139	76568	189626	2936	1247	0	7722	4850	79	5271	518397
4 PROPERTIES	17056	21	0	9357	0	0	0	517	12223	8433	165	47772
TOTAL LONG-TERM MORTGAGE LOANS	562043	129213	615772	232041	4783	30527	74682	18238	170882	846528	99977	2784686
LAND LOANS	28348	1229	15396	623	9	291	0	2	0	0	120	46018
TOTAL MORTGAGE LOAN CREDITS	725439	140886	672443	233392	4817	36667	74682	18268	171740	846528	104376	3029238

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	1126	640	1765	392	2157	3183	-1025
VA GUARANTEED	42	120	162	71	233	1145	-911
CONVENTIONAL	10138	21581	31719	5900	37619	9242	28378
TOTAL	11307	22340	33647	6363	40010	13569	26441
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	84	196	280	16	296	265	31
VA GUARANTEED	40	101	141	11	152	137	15
CONVENTIONAL	1019	3742	4761	195	4957	2750	2207
TOTAL	1143	4040	5182	222	5405	3152	2253
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	115	906	1021	0	1021	812	209
VA GUARANTEED	63	218	281	0	281	222	59
CONVENTIONAL	5213	24678	29891	8732	38623	23811	14812
TOTAL	5391	25802	31193	8732	39925	24845	15080
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	48	57	53	110	74	36
VA GUARANTEED	3	17	20	5	25	58	-33
CONVENTIONAL	63	287	350	385	735	360	375
TOTAL	75	352	427	443	870	492	378
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	1	0	1	0	1	0	1
CONVENTIONAL	0	104	104	66	170	2	168
TOTAL	1	104	105	66	171	2	169
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1888	4600	6488	8869	15357	13080	2277
VA GUARANTEED	579	1414	1993	2661	4654	3869	785
CONVENTIONAL	2557	6226	8783	4440	13223	9467	3756
TOTAL	5024	12240	17264	15970	33234	26416	6818
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	4736	4736	0	4736
TOTAL	0	0	0	4736	4736	0	4736
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	11	11	0	11
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	6	6	250	256	0	256
TOTAL	0	6	6	261	267	0	267
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	53	53	0	53
VA GUARANTEED	0	0	0	12	12	0	12
CONVENTIONAL	275	455	730	7798	8528	858	7670
TOTAL	275	455	730	7863	8593	858	7735
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	11205	11205	0	11205
VA GUARANTEED	0	0	0	4071	4071	0	4071
CONVENTIONAL	0	0	0	36006	36006	12	35994
TOTAL	0	0	0	51282	51282	12	51270
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	6	65	71	449	520	0	520
VA GUARANTEED	0	10	10	30	40	0	40
CONVENTIONAL	18	247	265	1054	1319	0	1319
TOTAL	24	322	346	1533	1879	0	1879
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	3228	6455	9683	21048	30730	17414	13316
VA GUARANTEED	728	1880	2608	6861	9469	5430	4039
CONVENTIONAL	19284	57326	76609	69563	146172	46501	99671
TOTAL	23239	65661	88900	97471	186371	69346	117026

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 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	33647	6363	40010	13569	26441	15120	11321
MULTIFAMILY	2075	120	2195	37	2158	966	1192
NON-RESIDENTIAL	33205	149	33354	1099	32255	19463	12792
FARM PROPERTIES	1331	0	1331	0	1331	633	699
TOTALS	70258	6632	76890	14705	62184	36181	26004
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5182	222	5405	3152	2253	2744	-492
MULTIFAMILY	306	0	306	5	302	335	-34
NON-RESIDENTIAL	885	64	949	7	942	1870	-928
FARM PROPERTIES	3	0	3	0	3	3	0
TOTALS	6377	286	6663	3164	3499	4953	-1453
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	31193	8732	39925	24845	15080	21058	-5978
MULTIFAMILY	1971	164	2135	1414	721	1615	-894
NON-RESIDENTIAL	1692	711	2403	426	1977	3013	-1036
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	34856	9607	44463	26685	17778	25686	-7908
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	427	443	870	492	378	640	-262
MULTIFAMILY	674	45	719	14	705	505	200
NON-RESIDENTIAL	5685	211	5896	179	5717	3315	2402
FARM PROPERTIES	156	0	156	0	156	203	-47
TOTALS	6942	699	7641	685	6956	4663	2293
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	105	66	171	2	169	13	156
MULTIFAMILY	5	2	7	0	7	18	-11
NON-RESIDENTIAL	156	1	157	1	156	114	42
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	266	69	335	3	332	145	187
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	17264	15970	33234	26416	6818	539	6279
MULTIFAMILY	1303	0	1303	1300	3	16	-13
NON-RESIDENTIAL	630	4	634	622	12	10	2
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	19197	15974	35171	28338	6833	565	6268
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	4736	4736	0	4736	1542	3194
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	4736	4736	0	4736	1542	3194
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	6	261	267	0	267	119	148
MULTIFAMILY	1	76	77	11	66	159	-93
NON-RESIDENTIAL	9	328	337	13	324	202	122
FARM PROPERTIES	0	0	0	0	0	89	-89
TOTALS	16	665	681	24	657	569	88
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	730	7863	8593	858	7735	4106	3629
MULTIFAMILY	222	819	1041	0	1041	861	180
NON-RESIDENTIAL	112	0	112	0	112	190	-78
FARM PROPERTIES	317	1	318	0	318	1593	-1275
TOTALS	1381	8683	10064	858	9206	6750	2456
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	51282	51282	12	51270	19479	31791
MULTIFAMILY	0	1160	1160	0	1160	473	687
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	1	-1	0	-1
TOTALS	0	52442	52442	13	52429	19952	32477
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	346	1533	1879	0	1879	694	1185
MULTIFAMILY	205	3	208	0	208	150	58
NON-RESIDENTIAL	108	0	108	0	108	63	45
FARM PROPERTIES	0	0	0	0	0	2	-2
TOTALS	659	1536	2195	0	2195	909	1286
<b>ALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	88900	97471	186371	69346	117026	66054	50971
MULTIFAMILY	6762	2389	9151	2780	6370	5098	1272
NON-RESIDENTIAL	42482	1468	43950	2347	41603	28240	13363
FARM PROPERTIES	1807	1	1808	1	1807	2522	-715
TOTALS	139952	101329	241281	74475	166806	101914	64891

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	0	0	9	9	0	9
CONVENTIONAL	309	1766	2075	111	2185	37	2148
TOTAL	309	1766	2075	120	2195	37	2158
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	62	244	306	0	306	5	302
TOTAL	62	244	306	0	306	5	302
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	4	26	30	0	30	21	9
CONVENTIONAL	216	1725	1941	164	2105	1393	712
TOTAL	220	1751	1971	164	2135	1414	721
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	296	378	674	45	719	14	705
TOTAL	296	378	674	45	719	14	705
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	3	0	3	0	3	0	3
CONVENTIONAL	2	0	2	2	4	0	4
TOTAL	5	0	5	2	7	0	7
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	2	3	5	0	5	5	0
CONVENTIONAL	303	995	1298	0	1298	1295	3
TOTAL	305	998	1303	0	1303	1300	3
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	62	62	1	61
CONVENTIONAL	0	1	1	14	15	10	5
TOTAL	0	1	1	76	77	11	66
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	203	19	222	819	1041	0	1041
TOTAL	203	19	222	819	1041	0	1041
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	208	208	0	208
CONVENTIONAL	0	0	0	952	952	0	952
TOTAL	0	0	0	1160	1160	0	1160
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	83	2	85	0	85	0	85
CONVENTIONAL	80	40	120	3	123	0	123
TOTAL	163	42	205	3	208	0	208
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	92	31	123	279	402	27	375
CONVENTIONAL	1471	5168	6639	2110	8748	2753	5995
TOTAL	1563	5199	6762	2389	9151	2780	6370

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19451	2574	17283	0	0	829	0	19	0	0	11	40166
MULTIFAMILY	16532	3641	13453	133	0	316	0	8	828	0	4455	39366
ALL NON-RESIDENTIAL	96209	4040	11306	588	25	4630	0	0	0	0	0	116798
TOTAL CONSTRUCTION	132192	10254	42042	721	25	5775	0	27	828	0	4466	196330
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7294	3925	1647	1573	185	5948	0	1157	9115	234114	8539	273497
VA GUARANTEED	4476	4296	4993	773	162	1510	0	366	3485	117669	1468	139198
CONVENTIONAL	295427	85085	468431	10226	570	13550	71488	3189	107832	431871	44585	1532254
SUBTOTAL	307196	93306	475071	12572	917	21008	71488	4712	120432	783654	54592	1944949
MULTIFAMILY												
FHA INSURED	242	364	1053	434	144	36	0	4076	4344	8206	23763	42662
CONVENTIONAL	18078	13319	69954	22567	630	270	0	952	25224	13676	14894	179564
SUBTOTAL	18319	13683	71007	23001	774	306	0	5028	29568	21882	38657	222226
NON-RESIDENTIAL	194167	24044	77604	186682	2831	1248	0	6839	4928	79	5226	503648
RM PROPERTIES	16357	0	0	9397	0	0	0	11	13498	8434	183	47880
TOTAL LONG-TERM MORTGAGE LOANS	536040	131034	623682	231652	4522	22562	71488	16590	168426	814049	98658	2718702
LAND LOANS	27876	852	15861	625	9	290	0	2	0	0	112	45628
TOTAL MORTGAGE LOAN CREDITS	696108	142140	681585	232998	4556	28627	71488	16619	169254	814049	103236	2960660

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	170	610	780	332	1112	1204	-92
VA GUARANTEED	17	94	111	50	161	382	-221
CONVENTIONAL	7705	22439	30144	5071	35215	10597	24618
TOTAL	7891	23144	31035	5453	36488	12182	24306
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	46	150	196	7	202	171	31
VA GUARANTEED	15	79	94	0	94	116	-22
CONVENTIONAL	975	4403	5378	339	5717	2686	3030
TOTAL	1036	4632	5668	346	6014	2974	3040
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	82	723	805	0	805	521	284
VA GUARANTEED	73	256	329	0	329	212	117
CONVENTIONAL	5465	24550	30015	7576	37591	19154	18437
TOTAL	5620	25529	31149	7576	38725	19887	18838
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	87	96	52	148	82	66
VA GUARANTEED	3	20	23	16	39	23	16
CONVENTIONAL	42	115	157	406	563	91	472
TOTAL	54	222	276	474	750	196	554
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	56	56	0	56
TOTAL	0	0	0	56	56	0	56
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1756	4452	6208	6162	12370	10911	1459
VA GUARANTEED	515	1321	1836	2243	4079	3855	224
CONVENTIONAL	2346	5919	8265	1510	9775	8624	1151
TOTAL	4617	11692	16309	9915	26224	23390	2834
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3614	3614	0	3614
TOTAL	0	0	0	3614	3614	0	3614
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	8	8	0	8
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	3	3	264	267	0	267
TOTAL	0	3	3	272	275	0	275
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	220	220	0	220
VA GUARANTEED	0	0	0	27	27	0	27
CONVENTIONAL	269	399	668	5670	6338	316	6022
TOTAL	269	399	668	5917	6585	316	6269
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	9246	9246	0	9246
VA GUARANTEED	0	0	0	2963	2963	0	2963
CONVENTIONAL	0	0	0	27700	27700	127	27573
TOTAL	0	0	0	39909	39909	127	39782
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	5	72	77	670	747	0	747
VA GUARANTEED	0	13	13	48	61	0	61
CONVENTIONAL	17	334	351	1643	1994	0	1994
TOTAL	22	419	441	2361	2802	0	2802
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2068	6094	8162	16697	24859	12889	11969
VA GUARANTEED	623	1783	2406	5347	7754	4588	3166
CONVENTIONAL	16818	58162	74981	53849	128830	41595	87235
TOTAL	19510	66039	85549	75893	161442	59072	102370

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	31035	5453	36488	12182	24306	10955	13351
MULTIFAMILY	1886	13	1899	0	1899	1260	639
NON-RESIDENTIAL	24667	1566	26233	817	25416	18010	7406
FARM PROPERTIES	1491	0	1491	32	1459	1057	402
TOTALS	59080	7032	66112	13032	53080	31282	21798
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5668	346	6014	2974	3040	2431	609
MULTIFAMILY	417	2	419	161	258	384	-126
NON-RESIDENTIAL	1384	0	1384	66	1318	791	527
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	7469	347	7816	3201	4616	3606	1009
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	31149	7576	38725	19887	18838	20787	-1949
MULTIFAMILY	2554	191	2745	471	2274	2565	-291
NON-RESIDENTIAL	2489	567	3056	493	2563	3786	-1223
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	36192	8334	44526	20851	23675	27138	-3463
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	276	474	750	196	554	427	127
MULTIFAMILY	505	48	553	32	521	583	-62
NON-RESIDENTIAL	5833	265	6098	311	5787	3091	2696
FARM PROPERTIES	300	0	300	0	300	387	-87
TOTALS	6914	787	7701	539	7162	4488	2674
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	56	56	0	56	59	-3
MULTIFAMILY	2	1	3	0	3	6	-3
NON-RESIDENTIAL	71	69	140	51	89	212	-123
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	73	126	199	51	148	277	-129
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	16309	9915	26224	23390	2834	478	2356
MULTIFAMILY	776	0	776	627	149	10	139
NON-RESIDENTIAL	403	10	413	244	169	74	95
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	17488	9925	27413	24261	3152	562	2590
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	3614	3614	0	3614	1474	2140
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3614	3614	0	3614	1474	2140
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	3	272	275	0	275	111	164
MULTIFAMILY	0	34	34	2	32	92	-60
NON-RESIDENTIAL	7	89	96	0	96	214	-118
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10	395	405	2	403	417	-14
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	668	5917	6585	316	6269	3658	2611
MULTIFAMILY	535	804	1339	0	1339	279	1060
NON-RESIDENTIAL	106	0	106	0	106	181	-75
FARM PROPERTIES	419	163	582	0	582	1980	-1398
TOTALS	1728	6884	8612	316	8296	6098	2198
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	39909	39909	127	39782	17328	22454
MULTIFAMILY	0	1242	1242	0	1242	417	825
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	163	-163	0	-163
TOTALS	0	41151	41151	290	40861	17745	23116
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	441	2361	2802	0	2802	723	2079
MULTIFAMILY	343	5	348	0	348	111	237
NON-RESIDENTIAL	210	0	210	0	210	84	126
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	994	2366	3360	0	3360	921	2439
<b>ALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	85549	75893	161442	59072	102370	58431	43938
MULTIFAMILY	7019	2339	9358	1293	8065	5707	2358
NON-RESIDENTIAL	35170	2566	37736	1982	35754	26443	9311
FARM PROPERTIES	2210	163	2373	195	2178	3427	-1249
TOTALS	129948	80961	210909	62543	148367	94008	54358

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 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	4	4	0	4	0	4
CONVENTIONAL	503	1380	1883	13	1896	0	1896
TOTAL	503	1384	1886	13	1899	0	1899
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	73	345	417	2	419	161	258
TOTAL	73	345	417	2	419	161	258
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	3	35	38	0	38	7	31
CONVENTIONAL	229	2287	2516	191	2707	464	2243
TOTAL	232	2322	2554	191	2745	471	2274
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	329	176	505	48	553	32	521
TOTAL	329	176	505	48	553	32	521
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	1	3	0	3
TOTAL	2	0	2	1	3	0	3
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	776	776	0	776	627	149
TOTAL	0	776	776	0	776	627	149
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	30	30	1	29
CONVENTIONAL	0	0	0	4	4	1	3
TOTAL	0	0	0	34	34	2	32
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	114	114	0	114
CONVENTIONAL	513	22	535	690	1225	0	1225
TOTAL	513	22	535	804	1339	0	1339
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	458	458	0	458
CONVENTIONAL	0	0	0	784	784	0	784
TOTAL	0	0	0	1242	1242	0	1242
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	55	95	150	2	152	0	152
CONVENTIONAL	151	42	193	3	196	0	196
TOTAL	206	137	343	5	348	0	348
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	58	134	192	604	796	8	788
CONVENTIONAL	1799	5028	6827	1735	8563	1285	7278
TOTAL	1857	5161	7019	2339	9358	1293	8065

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOL	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19595	2544	19307	0	0	822	0	19	0	0	11	42298
MULTIFAMILY	15421	3693	15028	133	0	261	0	9	1083	0	4711	40339
ALL NON-RESIDENTIAL	95138	3796	15575	604	25	4482	0	0	0	0	0	119619
TOTAL CONSTRUCTION	130153	10032	49910	737	25	5565	0	28	1083	0	4722	202255
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7633	4070	671	1571	190	4713	0	1165	9098	229679	7906	266696
VA GUARANTEED	4798	4471	5153	767	168	1364	0	375	3594	117150	1449	139289
CONVENTIONAL	281415	84147	515558	10107	556	12576	68898	2987	105129	414374	43262	1539010
SUBTOTAL	293846	92689	521382	12445	914	18653	68898	4527	117821	761203	52617	1944995
MULTIFAMILY												
FHA INSURED	241	371	1158	434	144	36	0	4105	4252	7915	23521	42177
CONVENTIONAL	17439	13426	76770	22628	519	131	0	958	24256	12587	14859	183574
SUBTOTAL	17680	13798	77928	23062	663	167	0	5063	28508	20502	38380	225751
NON-RESIDENTIAL	186761	23513	92487	183988	2829	1153	0	5934	5003	80	5098	506846
RM PROPERTIES	15955	0	0	9485	0	0	0	12	14896	8598	162	49108
TOTAL LONG-TERM MORTGAGE LOANS	514242	130000	691797	228980	4406	19973	68898	15536	166228	790383	96257	2726699
LAND LOANS	28678	806	25299	657	9	277	0	2	0	0	28	55756
TOTAL MORTGAGE LOAN CREDITS	673073	140838	767006	230374	4440	25815	68898	15566	167311	790383	101007	2984711

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)							
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	116	501	617	251	868	697	171
VA GUARANTEED	17	106	123	39	162	71	91
CONVENTIONAL	4808	18335	23143	5141	28284	7750	20534
TOTAL	4941	18942	23883	5432	29314	8518	20796
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	29	97	126	7	132	135	-3
VA GUARANTEED	13	57	71	0	71	86	-16
CONVENTIONAL	894	4317	5211	338	5549	2903	2646
TOTAL	936	4471	5407	345	5752	3124	2628
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	91	687	778	0	778	1355	-577
VA GUARANTEED	105	273	378	0	378	646	-268
CONVENTIONAL	5633	25781	31414	9251	40665	17512	23153
TOTAL	5829	26741	32570	9251	41821	19513	22308
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	8	50	58	261	319	192	127
VA GUARANTEED	2	14	16	63	79	108	-29
CONVENTIONAL	43	67	110	225	335	52	283
TOTAL	53	131	184	549	733	352	381
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	0	0	0	219	219	1	218
TOTAL	0	0	0	227	227	1	226
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1585	3927	5512	4896	10408	10020	388
VA GUARANTEED	557	1376	1933	2384	4317	4307	10
CONVENTIONAL	2389	5936	8325	1204	9529	11003	-1474
TOTAL	4531	11239	15770	8484	24254	25330	-1076
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3763	3763	0	3763
TOTAL	0	0	0	3763	3763	0	3763
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	7	7	140	-133
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	0	4	4	145	149	6	143
TOTAL	0	4	4	154	158	146	12
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	185	185	0	185
VA GUARANTEED	0	0	0	22	22	0	22
CONVENTIONAL	263	372	635	4946	5581	2136	3445
TOTAL	263	372	635	5153	5788	2136	3652
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	8994	8994	0	8994
VA GUARANTEED	0	0	0	3038	3038	0	3038
CONVENTIONAL	0	0	0	26819	26819	8	26811
TOTAL	0	0	0	38851	38851	8	38843
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	8	69	77	564	641	0	641
VA GUARANTEED	2	13	15	30	45	0	45
CONVENTIONAL	60	510	570	1133	1703	0	1703
TOTAL	70	592	662	1727	2389	0	2389
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	1837	5331	7168	15171	22338	12539	9799
VA GUARANTEED	696	1840	2536	5580	8116	5218	2898
CONVENTIONAL	14090	55321	69412	53185	122596	41371	81226
TOTAL	16623	62492	79115	73935	153050	59128	93922

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	23883	5432	29314	8518	20796	11197	9599
MULTIFAMILY	1866	215	2081	0	2081	1440	641
NON-RESIDENTIAL	23687	2066	25753	710	25043	17914	7129
FARM PROPERTIES	1303	0	1303	0	1303	859	444
TOTALS	50739	7712	58451	9228	49223	31410	17814
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	5407	345	5752	3124	2628	2271	356
MULTIFAMILY	498	0	498	33	465	380	85
NON-RESIDENTIAL	1400	6	1407	65	1342	921	421
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	7306	351	7657	3222	4435	3572	863
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	32570	9251	41821	19513	22308	13282	9026
MULTIFAMILY	3850	242	4092	1201	2891	1542	1349
NON-RESIDENTIAL	3166	560	3726	1132	2594	13703	-11109
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	39586	10053	49639	21846	27793	28527	-734
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	184	549	733	352	381	358	23
MULTIFAMILY	538	29	567	0	567	1348	-781
NON-RESIDENTIAL	4383	224	4607	47	4560	2530	2030
FARM PROPERTIES	73	0	73	0	73	250	-177
TOTALS	5178	802	5980	399	5581	4486	1095
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	227	227	1	226	16	210
MULTIFAMILY	12	12	24	1	23	52	-29
NON-RESIDENTIAL	185	328	513	21	492	237	255
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	197	567	764	23	741	305	436
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	15770	8484	24254	25330	-1076	518	-1594
MULTIFAMILY	847	13	860	1129	-269	41	-310
NON-RESIDENTIAL	222	4	226	231	-5	38	-43
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	16839	8501	25340	26690	-1350	597	-1947
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	3763	3763	0	3763	1425	2338
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3763	3763	0	3763	1425	2338
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	4	154	158	146	12	472	-460
MULTIFAMILY	0	18	18	2	16	53	-37
NON-RESIDENTIAL	32	79	111	1	110	84	26
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	36	251	287	149	138	609	-471
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	635	5153	5788	2136	3652	3818	-166
MULTIFAMILY	210	690	900	0	900	188	712
NON-RESIDENTIAL	117	0	117	0	117	187	-70
FARM PROPERTIES	414	1	415	0	415	2314	-1899
TOTALS	1376	5844	7220	2136	5084	6507	-1423
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	38851	38851	8	38843	13828	25015
MULTIFAMILY	0	1260	1260	0	1260	355	905
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	1	-1	1	-2
TOTALS	0	40111	40111	9	40102	14184	25918
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	662	1727	2389	0	2389	742	1647
MULTIFAMILY	399	5	404	0	404	47	357
NON-RESIDENTIAL	75	0	75	0	75	19	56
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	1136	1732	2868	0	2868	809	2059
<b>ALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	79115	73935	153050	59128	93922	47928	45994
MULTIFAMILY	8220	2484	10704	2366	8338	5446	2892
NON-RESIDENTIAL	33267	3268	36535	2207	34328	35632	-1304
FARM PROPERTIES	1790	1	1791	1	1790	3425	-1635
TOTALS	122393	79687	202080	63702	138378	92431	45947

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISSI- TIONS	LOAN SALES	NET ACQUISSI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	0	0	8	8	0	8
CONVENTIONAL	577	1289	1866	207	2073	0	2073
TOTAL	577	1289	1866	215	2081	0	2081
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	59	439	498	0	498	33	465
TOTAL	59	439	498	0	498	33	465
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	5	52	57	0	57	18	39
CONVENTIONAL	368	3425	3793	242	4035	1183	2852
TOTAL	373	3477	3850	242	4092	1201	2891
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	213	325	538	29	567	0	567
TOTAL	213	325	538	29	567	0	567
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	12	0	12	12	24	1	23
TOTAL	12	0	12	12	24	1	23
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	0	110	110	0	110	213	-103
CONVENTIONAL	110	627	737	13	750	916	-166
TOTAL	110	737	847	13	860	1129	-269
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	12	12	1	11
CONVENTIONAL	0	0	0	6	6	1	5
TOTAL	0	0	0	18	18	2	16
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	193	17	210	690	900	0	900
TOTAL	193	17	210	690	900	0	900
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	284	284	0	284
CONVENTIONAL	0	0	0	976	976	0	976
TOTAL	0	0	0	1260	1260	0	1260
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	17	230	247	0	247	0	247
CONVENTIONAL	66	86	152	5	157	0	157
TOTAL	83	316	399	5	404	0	404
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	22	392	414	304	718	232	486
CONVENTIONAL	1599	6208	7806	2180	9986	2134	7852
TOTAL	1621	6600	8220	2484	10704	2366	8338

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOL	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	20324	2626	19795	0	0	621	0	19	0	0	11	43397
MULTIFAMILY	14935	3664	15407	139	0	255	0	22	1055	0	2946	38423
ALL NON-RESIDENTIAL	93992	4032	16388	595	26	4606	0	0	0	0	2087	121726
TOTAL CONSTRUCTION	129251	10322	51590	734	26	5482	0	41	1055	0	5044	203546
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7733	4235	1274	1571	188	4531	0	1314	9133	223603	7516	261099
VA GUARANTEED	4808	4635	5560	823	167	1442	0	382	3719	115549	1438	138523
CONVENTIONAL	271705	83458	505524	10028	339	14274	66560	2884	105135	397038	42080	1499025
SUBTOTAL	284247	92328	512358	12422	694	20247	66560	4580	117987	736190	51034	1898647
MULTIFAMILY												
FHA INSURED	236	374	1142	441	148	138	0	4082	4279	7728	23247	41815
CONVENTIONAL	16803	13337	75438	23404	509	336	0	951	23517	11868	14865	181028
SUBTOTAL	17039	13712	76580	23845	657	474	0	5033	27796	19596	38112	222843
NON-RESIDENTIAL	179631	23093	103596	181959	2717	1196	0	6833	5073	80	5042	509220
VA PROPERTIES	15511	0	0	9662	0	0	0	48	16795	8600	18	50634
TOTAL LONG-TERM MORTGAGE LOANS	496428	129132	692534	227888	4068	21917	66560	16494	167651	764466	94206	2681344
LAND LOANS	28750	761	25518	661	8	292	0	2	0	0	26	56018
TOTAL MORTGAGE LOAN CREDITS	654429	140215	769642	229283	4102	27691	66560	16537	168706	764466	99276	2940908

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1988

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	170	619	789	250	1039	598	441
VA GUARANTEED	33	97	130	49	179	86	93
CONVENTIONAL	5081	17409	22490	6067	28558	8061	20496
TOTAL	5284	18125	23409	6367	29776	8745	21030
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	22	105	126	14	140	202	-62
VA GUARANTEED	12	52	64	0	64	130	-66
CONVENTIONAL	979	6409	7388	325	7713	3456	4257
TOTAL	1013	6566	7579	339	7917	3788	4130
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	77	628	705	0	705	1129	-424
VA GUARANTEED	100	313	413	0	413	671	-258
CONVENTIONAL	7380	31525	38905	13138	52043	23778	28265
TOTAL	7557	32466	40023	13138	53161	25578	27583
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	66	75	95	170	122	48
VA GUARANTEED	3	19	22	53	75	77	-2
CONVENTIONAL	57	985	1042	667	1709	1839	-130
TOTAL	69	1070	1139	815	1954	2038	-84
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	40	40	4	36
TOTAL	0	0	0	46	46	4	42
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1573	4861	6434	4982	11416	10798	618
VA GUARANTEED	712	2167	2879	2388	5267	5016	251
CONVENTIONAL	2175	6674	8849	1184	10033	8317	1716
TOTAL	4460	13702	18162	8554	26716	24131	2585
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	6313	6313	0	6313
TOTAL	0	0	0	6313	6313	0	6313
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	9	9	99	-90
VA GUARANTEED	0	0	0	4	4	0	4
CONVENTIONAL	0	5	5	184	189	0	189
TOTAL	0	5	5	197	202	99	103
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	63	63	20	43
VA GUARANTEED	0	0	0	7	7	2	5
CONVENTIONAL	291	383	674	6909	7583	1646	5937
TOTAL	291	383	674	6979	7653	1668	5985
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	9954	9954	0	9954
VA GUARANTEED	0	0	0	3611	3611	0	3611
CONVENTIONAL	0	0	0	27383	27383	21	27362
TOTAL	0	0	0	40948	40948	21	40927
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	9	55	64	674	738	0	738
VA GUARANTEED	0	11	11	36	47	0	47
CONVENTIONAL	19	274	293	1323	1616	0	1616
TOTAL	28	340	368	2033	2401	0	2401
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	1860	6334	8193	16047	24240	12968	11272
VA GUARANTEED	860	2659	3519	6148	9667	5982	3685
CONVENTIONAL	15982	63664	79646	63533	143180	47122	96058
TOTAL	18702	72657	91359	85728	177087	66072	111015

TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FOURTH QUARTER, 1988

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	23409	6367	29776	8745	21030	13034	7996
MULTIFAMILY	1930	11	1941	0	1941	1504	437
NON-RESIDENTIAL	30193	2080	32272	608	31664	23223	8441
FARM PROPERTIES	986	0	986	0	986	997	-11
TOTALS	56518	8457	64975	9354	55622	38758	16864
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	7579	339	7917	3788	4130	2213	1917
MULTIFAMILY	822	2	823	179	645	509	136
NON-RESIDENTIAL	1614	0	1614	2	1612	956	656
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10015	340	10355	3969	6386	3677	2709
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	40023	13138	53161	25578	27583	18513	9070
MULTIFAMILY	4841	363	5204	1010	4194	2838	1356
NON-RESIDENTIAL	4338	1077	5415	2861	2554	2659	-105
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	49202	14578	63780	29449	34331	24010	10321
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	1139	815	1954	2038	-84	1207	-1291
MULTIFAMILY	1146	77	1223	1	1222	651	571
NON-RESIDENTIAL	11905	560	12465	145	12320	4840	7480
FARM PROPERTIES	713	0	713	0	713	449	264
TOTALS	14903	1452	16355	2184	14171	7147	7024
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	0	46	46	4	42	23	19
MULTIFAMILY	7	1	8	7	1	249	-248
NON-RESIDENTIAL	51	307	358	2	356	151	205
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	58	354	412	13	399	423	-24
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	18162	8554	26716	24131	2585	492	2093
MULTIFAMILY	1331	0	1331	1425	-94	39	-133
NON-RESIDENTIAL	331	92	423	150	273	122	151
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	19824	8646	28470	25706	2764	653	2111
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	6313	6313	0	6313	1323	4990
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	6313	6313	0	6313	1323	4990
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	5	197	202	99	103	133	-30
MULTIFAMILY	2	17	19	4	15	59	-44
NON-RESIDENTIAL	8	273	281	0	281	190	91
FARM PROPERTIES	1	0	1	0	1	0	1
TOTALS	16	487	503	103	400	382	18
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	674	6979	7653	1668	5985	3675	2310
MULTIFAMILY	339	531	870	13	857	129	728
NON-RESIDENTIAL	94	0	94	0	94	169	-75
FARM PROPERTIES	324	115	439	0	439	2077	-1638
TOTALS	1431	7625	9056	1681	7375	6050	1325
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	40948	40948	21	40927	18529	22398
MULTIFAMILY	0	1942	1942	0	1942	306	1636
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	115	-115	0	-115
TOTALS	0	42890	42890	136	42754	18835	23919
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	368	2033	2401	0	2401	1039	1362
MULTIFAMILY	482	29	511	0	511	43	468
NON-RESIDENTIAL	159	0	159	0	159	308	-149
FARM PROPERTIES	0	0	0	0	0	2	-2
TOTALS	1009	2062	3071	0	3071	1392	1679
<b>LS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	91359	85728	177087	66072	111015	60181	50834
MULTIFAMILY	10900	2973	13872	2639	11234	6327	4907
NON-RESIDENTIAL	48693	4389	53081	3768	49313	32618	16695
FARM PROPERTIES	2024	115	2139	115	2024	3525	-1501
TOTALS	152975	93205	246180	72594	173586	102651	70935

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	0	5	5	0	5	0	5
CONVENTIONAL	597	1329	1925	11	1936	0	1936
TOTAL	597	1333	1930	11	1941	0	1941
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	110	712	822	2	823	179	645
TOTAL	110	712	822	2	823	179	645
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	8	65	73	0	73	15	58
CONVENTIONAL	482	4286	4768	363	5131	995	4136
TOTAL	490	4351	4841	363	5204	1010	4194
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	567	579	1146	77	1223	1	1222
TOTAL	567	579	1146	77	1223	1	1222
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	7	0	7	1	8	7	1
TOTAL	7	0	7	1	8	7	1
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	201	377	578	0	578	678	-100
CONVENTIONAL	288	465	753	0	753	747	6
TOTAL	489	842	1331	0	1331	1425	-94
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	13	13	0	13
CONVENTIONAL	0	2	2	4	6	4	2
TOTAL	0	2	2	17	19	4	15
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	8	8	13	-5
CONVENTIONAL	316	23	339	523	862	0	862
TOTAL	316	23	339	531	870	13	857
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	785	785	0	785
CONVENTIONAL	0	0	0	1157	1157	0	1157
TOTAL	0	0	0	1942	1942	0	1942
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	94	212	306	0	306	0	306
CONVENTIONAL	106	70	176	29	205	0	205
TOTAL	200	282	482	29	511	0	511
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	303	659	962	806	1768	706	1062
CONVENTIONAL	2472	7466	9938	2167	12105	1933	10172
TOTAL	2775	8125	10900	2973	13872	2639	11234

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT  
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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	19901	2648	19855	0	0	306	0	19	0	0	12	42741
MULTIFAMILY	15717	3513	15455	145	0	289	0	28	1104	0	3912	40163
ALL NON-RESIDENTIAL	92782	3780	17178	603	26	3863	0	0	0	0	1995	120226
TOTAL CONSTRUCTION	128399	9941	52488	748	26	4458	0	47	1104	0	5919	203131
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7687	4411	1754	1639	189	4134	0	1433	9294	218203	7036	255780
VA GUARANTEED	4828	4852	6031	874	168	1293	0	392	3850	114279	1421	137988
CONVENTIONAL	263735	81148	495502	11202	306	12727	61570	2731	102533	381308	40577	1453339
SUBTOTAL	276250	90411	503287	13715	663	18154	61570	4556	115677	713790	49034	1847107
MULTIFAMILY												
FHA INSURED	236	375	1127	449	229	239	0	3859	4295	7097	22980	40885
CONVENTIONAL	16366	13201	74097	22825	508	369	0	963	22773	10865	14706	176673
SUBTOTAL	16602	13576	75224	23274	737	608	0	4822	27068	17962	37686	217559
NON-RESIDENTIAL	171190	22437	103701	174480	2626	1044	0	6765	5148	80	5189	492661
RM PROPERTIES	15522	0	0	9398	0	0	0	11	18433	8716	2	52082
TOTAL LONG-TERM MORTGAGE LOANS	479565	126424	682212	220867	4026	19806	61570	16154	166326	740548	91911	2609408
LAND LOANS	26898	706	26625	669	8	530	0	4	0	0	23	55462
TOTAL MORTGAGE LOAN CREDITS	634862	137071	761325	222284	4060	24794	61570	16205	167430	740548	97853	2868001

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1988

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	242	794	1037	414	1450	1785	-335
VA GUARANTEED	111	276	387	139	526	692	-166
CONVENTIONAL	7075	19707	26782	5979	32761	6677	26084
TOTAL	7429	20777	28206	6532	34737	9154	25584
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	56	149	205	13	218	118	100
VA GUARANTEED	20	74	94	3	96	73	23
CONVENTIONAL	1299	6764	8063	319	8382	1819	6563
TOTAL	1375	6986	8362	335	8697	2010	6687
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	104	763	867	0	867	1719	-852
VA GUARANTEED	92	479	571	0	571	1070	-499
CONVENTIONAL	8072	38193	46265	13035	59300	22121	37179
TOTAL	8268	39435	47703	13035	60738	24910	35828
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	9	77	86	130	216	163	53
VA GUARANTEED	3	18	21	85	106	84	22
CONVENTIONAL	94	870	964	327	1291	511	780
TOTAL	106	965	1071	542	1613	758	855
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	6	6	7	13	1	12
TOTAL	0	6	6	7	13	1	12
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	1844	4511	6355	5905	12260	14824	-2564
VA GUARANTEED	721	1773	2494	2705	5199	6499	-1300
CONVENTIONAL	4868	11715	16583	1861	18444	19426	-982
TOTAL	7433	17999	25432	10471	35903	40749	-4846
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	4875	4875	0	4875
TOTAL	0	0	0	4875	4875	0	4875
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	10	10	123	-113
VA GUARANTEED	0	0	0	3	3	0	3
CONVENTIONAL	1	2	3	74	77	0	77
TOTAL	1	2	3	87	90	123	-33
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	76	76	0	76
VA GUARANTEED	0	0	0	17	17	0	17
CONVENTIONAL	324	404	728	5076	5804	2006	3798
TOTAL	324	404	728	5169	5897	2006	3891
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	13115	13115	0	13115
VA GUARANTEED	0	0	0	4931	4931	0	4931
CONVENTIONAL	0	0	0	25277	25277	0	25277
TOTAL	0	0	0	43323	43323	0	43323
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	13	40	53	355	408	0	408
VA GUARANTEED	2	7	9	25	34	0	34
CONVENTIONAL	43	231	274	1040	1314	7	1307
TOTAL	58	278	336	1420	1756	7	1749
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	2268	6334	8602	20018	28620	18732	9888
VA GUARANTEED	949	2627	3576	7908	11484	8418	3066
CONVENTIONAL	21776	77892	99668	57870	157538	52567	104971
TOTAL	24994	86852	111846	85796	197642	79718	117924

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
 BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1988

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	28206	6532	34737	9154	25584	15950	9634
MULTIFAMILY	1900	11	1911	77	1834	1928	-93
NON-RESIDENTIAL	28936	143	29079	1148	27931	26308	1623
FARM PROPERTIES	974	0	974	0	974	693	281
TOTALS	60016	6686	66701	10378	56323	44878	11444
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	8362	335	8697	2010	6687	2939	3747
MULTIFAMILY	892	7	899	56	843	490	353
NON-RESIDENTIAL	1703	39	1742	8	1734	1137	597
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10956	382	11338	2074	9263	4566	4698
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	47703	13035	60738	24910	35828	21069	14759
MULTIFAMILY	4624	574	5198	1360	3838	1633	2205
NON-RESIDENTIAL	4352	797	5149	596	4553	3296	1257
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	56679	14406	71085	26866	44219	25998	18221
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	1071	542	1613	758	855	509	346
MULTIFAMILY	1117	15	1132	2	1130	465	665
NON-RESIDENTIAL	6048	678	6726	57	6669	2705	3964
FARM PROPERTIES	229	0	229	0	229	412	-183
TOTALS	8465	1235	9700	817	8883	4091	4792
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	6	7	13	1	12	27	-15
MULTIFAMILY	4	82	86	10	76	119	-43
NON-RESIDENTIAL	69	242	311	102	209	207	2
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	79	331	410	113	297	353	-56
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	25432	10471	35903	40749	-4846	831	-5677
MULTIFAMILY	1374	229	1603	1365	238	31	207
NON-RESIDENTIAL	401	77	478	271	207	249	-42
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	27207	10777	37984	42385	-4401	1111	-5512
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	4875	4875	0	4875	1237	3638
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	4875	4875	0	4875	1237	3638
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	3	87	90	123	-33	140	-173
MULTIFAMILY	33	13	46	2	44	84	-40
NON-RESIDENTIAL	132	225	357	80	277	115	162
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	168	325	493	205	288	339	-51
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	728	5169	5897	2006	3891	4311	-420
MULTIFAMILY	365	573	938	0	938	225	713
NON-RESIDENTIAL	91	0	91	0	91	233	-142
FARM PROPERTIES	382	0	382	0	382	1985	-1603
TOTALS	1566	5742	7308	2006	5302	6754	-1452
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	43323	43323	0	43323	21153	22170
MULTIFAMILY	0	1162	1162	0	1162	389	773
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	44485	44485	0	44485	21542	22943
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	336	1420	1756	7	1749	1749	0
MULTIFAMILY	240	3	243	0	243	28	215
NON-RESIDENTIAL	152	0	152	0	152	112	40
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	728	1423	2151	7	2144	1890	254
<b>ALS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	111846	85796	197642	79718	117924	69915	48009
MULTIFAMILY	10549	2669	13218	2872	10346	5391	4955
NON-RESIDENTIAL	41884	2201	44085	2262	41823	34362	7461
FARM PROPERTIES	1585	0	1585	0	1585	3091	-1506
TOTALS	165864	90666	256530	84852	171678	112759	58919

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	9	2	11	0	11	0	11
CONVENTIONAL	670	1218	1889	11	1900	77	1823
TOTAL	679	1220	1900	11	1911	77	1834
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	23	23	0	23	0	23
CONVENTIONAL	86	783	869	7	877	56	820
TOTAL	86	806	892	7	899	56	843
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	9	62	71	0	71	21	50
CONVENTIONAL	514	4039	4553	574	5127	1339	3788
TOTAL	523	4101	4624	574	5198	1360	3838
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	422	695	1117	15	1132	2	1130
TOTAL	422	695	1117	15	1132	2	1130
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	4	0	4	82	86	0	86
CONVENTIONAL	0	0	0	0	0	10	-10
TOTAL	4	0	4	82	86	10	76
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	80	363	443	229	672	459	213
CONVENTIONAL	734	197	931	0	931	906	25
TOTAL	814	560	1374	229	1603	1365	238
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	1	7	8	6	14	0	14
CONVENTIONAL	12	13	25	7	32	2	30
TOTAL	13	20	33	13	46	2	44
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	341	24	365	573	938	0	938
TOTAL	341	24	365	573	938	0	938
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	264	264	0	264
CONVENTIONAL	0	0	0	898	898	0	898
TOTAL	0	0	0	1162	1162	0	1162
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	137	0	137	1	138	0	138
CONVENTIONAL	103	0	103	2	105	0	105
TOTAL	240	0	240	3	243	0	243
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	240	457	697	582	1279	480	799
CONVENTIONAL	2882	6969	9852	2087	11939	2392	9547
TOTAL	3123	7426	10549	2669	13218	2872	10346

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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TABLE 1

END OF YEAR HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE YEAR, 1988

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOL	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	20324	2626	19795	0	0	621	0	19	0	0	11	43397
MULTIFAMILY	14935	3664	15407	139	0	255	0	22	1055	0	2946	38423
ALL NON-RESIDENTIAL	93992	4032	16388	595	26	4606	0	0	0	0	2087	121726
TOTAL CONSTRUCTION	129251	10322	51590	734	26	5482	0	41	1055	0	5044	203546
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	7733	4235	1274	1571	188	4531	0	1314	9133	223603	7516	261099
VA GUARANTEED	4808	4635	5560	823	167	1442	0	382	3719	115549	1438	138523
CONVENTIONAL	271705	83458	505524	10028	339	14274	66560	2884	105135	397038	42080	1499025
SUBTOTAL	284247	92328	512358	12422	694	20247	66560	4580	117987	736190	51034	1898647
MULTIFAMILY												
FHA INSURED	236	374	1142	441	148	138	0	4082	4279	7728	23247	41815
CONVENTIONAL	16803	13337	75438	23404	509	336	0	951	23517	11868	14865	181028
SUBTOTAL	17039	13712	76580	23845	657	474	0	5033	27796	19596	38112	222843
NON-RESIDENTIAL	179631	23093	103596	181959	2717	1196	0	6833	5073	80	5042	509220
RM PROPERTIES	15511	0	0	9662	0	0	0	48	16795	8600	18	50634
TOTAL LONG-TERM MORTGAGE LOANS	496428	129132	692534	227888	4068	21917	66560	16494	167651	764466	94206	2681344
LAND LOANS	28750	761	25518	661	8	292	0	2	0	0	26	56018
TOTAL MORTGAGE LOAN CREDITS	654058	140215	769642	229283	4102	27691	66560	16537	168706	764466	99276	2940537

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
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TABLE 2  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1988

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	909	3511	4421	1583	6004	5494	510
VA GUARANTEED	474	1153	1627	707	2334	2223	111
CONVENTIONAL	23573	72242	95815	22011	117827	31758	86069
TOTAL	24957	76907	101863	24301	126165	39475	86690
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	139	443	582	47	629	584	44
VA GUARANTEED	48	234	283	6	288	288	1
CONVENTIONAL	4413	23147	27560	4062	31623	9556	22067
TOTAL	4600	23824	28425	4115	32540	10428	22112
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	381	2773	3154	0	3154	5323	-2169
VA GUARANTEED	374	1331	1705	0	1705	2844	-1139
CONVENTIONAL	27776	128065	155841	49681	205522	89861	115661
TOTAL	28531	132169	160700	49681	210381	98028	112353
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	30	223	253	278	531	357	174
VA GUARANTEED	13	70	83	142	225	192	33
CONVENTIONAL	271	2724	2995	1846	4841	3119	1722
TOTAL	314	3017	3331	2266	5597	3668	1929
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	26	26	2	24
VA GUARANTEED	0	0	0	3	3	2	1
CONVENTIONAL	0	32	32	69	101	30	71
TOTAL	0	32	32	98	130	34	96
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	7400	16090	23490	19970	43460	43045	415
VA GUARANTEED	2994	6541	9535	9353	18888	19077	-189
CONVENTIONAL	17134	35148	52282	6489	58771	55958	2813
TOTAL	27528	57779	85307	35812	121119	118080	3039
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	23411	23411	0	23411
TOTAL	0	0	0	23411	23411	0	23411
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	38	38	222	-184
VA GUARANTEED	0	0	0	10	10	0	10
CONVENTIONAL	1	17	18	602	620	0	620
TOTAL	1	17	18	650	668	222	446
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	472	472	119	353
VA GUARANTEED	0	0	0	61	61	55	6
CONVENTIONAL	1211	1647	2858	28602	31460	6152	25308
TOTAL	1211	1647	2858	29135	31993	6326	25667
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	38505	38505	0	38505
VA GUARANTEED	0	0	0	14633	14633	0	14633
CONVENTIONAL	0	0	0	89631	89631	258	89373
TOTAL	0	0	0	142769	142769	258	142511
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	34	173	207	1471	1678	6	1672
VA GUARANTEED	4	34	38	111	149	2	147
CONVENTIONAL	112	929	1041	4473	5514	12	5502
TOTAL	150	1136	1286	6055	7341	20	7321
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	8893	23213	32106	62390	94497	55152	39344
VA GUARANTEED	3907	9364	13271	25025	38296	24682	13614
CONVENTIONAL	74492	263951	338443	230878	569320	196704	372616
TOTAL	87292	296528	383820	318293	702114	276539	425575

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1988

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	101863	24301	126165	39475	86690	50353	36337
MULTIFAMILY	6920	81	7001	80	6921	6554	367
NON-RESIDENTIAL	124106	2415	126521	2037	124484	103497	20987
FARM PROPERTIES	4588	0	4588	0	4588	3568	1020
TOTALS	237478	26797	264275	41592	222683	163973	58710
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	28425	4115	32540	10428	22112	8253	13858
MULTIFAMILY	3065	164	3228	332	2896	1879	1017
NON-RESIDENTIAL	6839	89	6928	419	6509	2881	3628
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	38328	4368	42696	11179	31517	13014	18503
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	160700	49681	210381	98028	112353	76658	35695
MULTIFAMILY	17526	2288	19814	3987	15827	10490	5337
NON-RESIDENTIAL	17297	3644	20941	5193	15748	14606	1142
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	195523	55613	251136	107208	143928	101754	42174
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	3331	2266	5597	3668	1929	2625	-696
MULTIFAMILY	3732	141	3873	7	3866	2085	1781
NON-RESIDENTIAL	29986	1571	31557	330	31227	13148	18079
FARM PROPERTIES	1231	0	1231	0	1231	1543	-312
TOTALS	38280	3978	42258	4005	38253	19401	18852
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	32	98	130	34	96	131	-35
MULTIFAMILY	34	188	222	117	105	379	-274
NON-RESIDENTIAL	229	689	918	236	682	584	98
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	295	975	1270	387	883	1094	-211
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	85307	35812	121119	118080	3039	3059	-20
MULTIFAMILY	4526	229	4755	4425	330	72	258
NON-RESIDENTIAL	1032	251	1283	620	663	698	-35
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	90865	36292	127157	123125	4032	3829	203
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	23411	23411	0	23411	4754	18657
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	23411	23411	0	23411	4754	18657
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	18	650	668	222	446	518	-72
MULTIFAMILY	82	73	155	13	142	314	-172
NON-RESIDENTIAL	396	650	1046	85	961	445	516
FARM PROPERTIES	7	0	7	0	7	7	0
TOTALS	503	1373	1876	320	1556	1284	272
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	2858	29135	31993	6326	25667	15697	9970
MULTIFAMILY	1155	1962	3117	402	2715	732	1983
NON-RESIDENTIAL	423	1	424	0	424	913	-489
FARM PROPERTIES	1768	194	1962	0	1962	9528	-7566
TOTALS	6204	31292	37496	6728	30768	26870	3898
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	142769	142769	258	142511	69876	72635
MULTIFAMILY	0	5667	5667	0	5667	1299	4368
NON-RESIDENTIAL	0	0	0	1	-1	0	-1
FARM PROPERTIES	0	0	0	194	-194	2	-196
TOTALS	0	148436	148436	453	147983	71177	76806
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	1286	6055	7341	20	7321	4835	2486
MULTIFAMILY	1158	61	1219	1	1218	125	1093
NON-RESIDENTIAL	1064	0	1064	0	1064	685	379
FARM PROPERTIES	0	0	0	0	0	8	-8
TOTALS	3508	6116	9624	21	9603	5653	3950
<b>LS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	383820	318293	702114	276539	425575	236760	188815
MULTIFAMILY	38198	10853	49052	9365	39687	23929	15758
NON-RESIDENTIAL	181372	9310	190682	8920	181762	137457	44304
FARM PROPERTIES	7594	194	7788	194	7594	14656	-7062
TOTALS	610984	338651	949635	295018	654617	412803	241814

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1988

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	14	7	21	5	26	0	26
CONVENTIONAL	1794	5105	6899	75	6975	80	6894
TOTAL	1808	5112	6920	81	7001	80	6921
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	28	28	0	28	1	27
CONVENTIONAL	482	2555	3037	164	3201	332	2869
TOTAL	482	2583	3065	164	3228	332	2896
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	31	236	267	0	267	60	207
CONVENTIONAL	1864	15395	17259	2288	19547	3927	15620
TOTAL	1895	15631	17526	2288	19814	3987	15827
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	3	-3
CONVENTIONAL	1565	2167	3732	141	3873	4	3869
TOTAL	1565	2167	3732	141	3873	7	3866
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	4	0	4	175	179	99	80
CONVENTIONAL	7	23	30	13	43	18	25
TOTAL	11	23	34	188	222	117	105
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	288	1713	2001	229	2230	2232	-2
CONVENTIONAL	1023	1502	2525	0	2525	2193	332
TOTAL	1311	3215	4526	229	4755	4425	330
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	1	8	9	30	39	0	39
CONVENTIONAL	35	38	73	43	116	13	103
TOTAL	36	46	82	73	155	13	142
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	2	2	18	20	402	-382
CONVENTIONAL	1074	79	1153	1944	3097	0	3097
TOTAL	1074	81	1155	1962	3117	402	2715
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	1848	1848	0	1848
CONVENTIONAL	0	0	0	3819	3819	0	3819
TOTAL	0	0	0	5667	5667	0	5667
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	407	224	631	29	660	1	659
CONVENTIONAL	396	131	527	32	559	0	559
TOTAL	803	355	1158	61	1219	1	1218
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	745	2218	2963	2334	5297	2798	2499
CONVENTIONAL	8240	26995	35235	8519	43754	6567	37187
TOTAL	8985	29213	38198	10853	49052	9365	39687

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 1

END OF YEAR HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE YEAR, 1987

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	16914	2270	19088	0	0	615	0	19	0	0	63	38969
MULTIFAMILY	15611	2895	14858	99	0	174	0	25	1215	0	7446	42324
ALL NON-RESIDENTIAL	87346	3066	19212	572	25	4659	0	0	0	0	2	114882
TOTAL CONSTRUCTION	119871	8232	53158	671	25	5448	0	44	1215	0	7511	196175
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	8577	4663	3856	1608	189	5121	0	1661	9674	204398	6606	246353
VA GUARANTEED	5293	5112	7758	909	186	2057	0	450	4312	111102	1352	138531
CONVENTIONAL	234041	68694	465048	10462	297	13090	47903	2466	94023	348052	43338	1327414
SUBTOTAL	247910	78469	476662	12979	672	20268	47903	4577	108009	663552	51296	1712298
MULTIFAMILY												
FHA INSURED	225	485	1096	506	171	140	0	4350	4755	6515	22950	41193
CONVENTIONAL	16448	12210	70148	21499	590	74	0	1019	21066	8717	14399	166170
SUBTOTAL	16673	12695	71244	22005	761	214	0	5369	25821	15232	37349	207363
NON-RESIDENTIAL	158644	19465	102454	163043	2533	1230	0	6636	5562	81	6462	466110
RM PROPERTIES	14491	0	0	9893	0	0	0	10	24361	8800	177	57732
TOTAL LONG-TERM MORTGAGE LOANS	437719	110629	650360	207920	3966	21712	47903	16592	163753	687665	95284	2443503
LAND LOANS	24917	522	27831	661	8	93	0	5	0	0	23	54060
TOTAL MORTGAGE LOAN CREDITS	582081	119383	731349	209252	3999	27253	47903	16641	164968	687665	102818	2693312

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1987

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	1316	6782	8099	1479	9578	6103	3475
VA GUARANTEED	786	3286	4072	731	4803	2972	1831
CONVENTIONAL	17167	95213	112380	19036	131416	41183	90232
TOTAL	19269	105282	124551	21246	145796	50258	95539
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	102	295	397	30	427	489	-61
VA GUARANTEED	23	91	114	26	141	147	-6
CONVENTIONAL	3980	29740	33720	3272	36993	11933	25059
TOTAL	4106	30126	34232	3329	37561	12568	24992
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	525	4478	5003	0	5003	7633	-2630
VA GUARANTEED	474	1778	2252	0	2252	3617	-1365
CONVENTIONAL	27159	139408	166567	56465	223032	104357	118675
TOTAL	28158	145664	173822	56465	230287	115607	114680
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	50	309	359	82	441	531	-90
VA GUARANTEED	26	98	124	13	137	235	-98
CONVENTIONAL	665	2061	2726	1241	3967	305	3662
TOTAL	741	2468	3209	1336	4545	1071	3474
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	16	16	180	-164
VA GUARANTEED	0	0	0	20	20	5	15
CONVENTIONAL	0	6	6	54	60	53	7
TOTAL	0	6	6	90	96	238	-142
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	11987	25238	37225	27387	64612	69319	-4707
VA GUARANTEED	4924	10366	15290	12759	28049	30107	-2058
CONVENTIONAL	19171	38407	57578	8789	66367	60752	5615
TOTAL	36082	74011	110093	48935	159028	160178	-1150
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	21166	21166	0	21166
TOTAL	0	0	0	21166	21166	0	21166
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	55	55	0	55
VA GUARANTEED	0	0	0	13	13	0	13
CONVENTIONAL	0	17	17	860	877	3	874
TOTAL	0	17	17	928	945	3	942
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	1606	1606	1586	20
VA GUARANTEED	0	0	0	180	180	852	-672
CONVENTIONAL	1131	1759	2890	21905	24795	3696	21099
TOTAL	1131	1759	2890	23691	26581	6134	20447
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	65736	65736	0	65736
VA GUARANTEED	0	0	0	27345	27345	0	27345
CONVENTIONAL	0	0	0	132170	132170	232	131938
TOTAL	0	0	0	225251	225251	232	225019
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	7	130	137	855	992	0	992
VA GUARANTEED	0	30	30	132	162	0	162
CONVENTIONAL	25	532	557	3186	3743	0	3743
TOTAL	32	692	724	4173	4897	0	4897
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	13987	37233	51220	97246	148466	85840	62626
VA GUARANTEED	6233	15649	21882	41219	63101	37934	25167
CONVENTIONAL	69298	307143	376441	268144	644585	222514	422071
TOTAL	89519	360025	449544	406610	856153	346289	509864

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3  
ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS  
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1987

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
<b>COMMERCIAL BANKS</b>							
1-4 FAMILY HOMES	124551	21246	145796	50258	95539	59339	36199
MULTIFAMILY	8299	161	8460	95	8365	6865	1500
NON-RESIDENTIAL	110490	1611	112101	2418	109683	85089	24594
FARM PROPERTIES	5192	199	5391	7	5384	3654	1730
TOTALS	248531	23217	271748	52777	218971	154947	64023
<b>MUTUAL SAVINGS BANKS</b>							
1-4 FAMILY HOMES	34232	3329	37561	12568	24992	11905	13087
MULTIFAMILY	4773	79	4852	164	4688	1663	3025
NON-RESIDENTIAL	6796	46	6842	135	6707	2602	4105
FARM PROPERTIES	0	0	1	0	1	1	0
TOTALS	45802	3454	49256	12868	36389	16172	20217
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
1-4 FAMILY HOMES	173822	56465	230287	115607	114680	91589	23091
MULTIFAMILY	17719	2671	20390	4044	16346	12896	3450
NON-RESIDENTIAL	18817	5472	24289	3928	20361	14956	5405
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	210358	64608	274966	123579	151387	119441	31946
<b>LIFE INSURANCE COMPANIES</b>							
1-4 FAMILY HOMES	3209	1336	4545	1071	3474	2813	661
MULTIFAMILY	3547	266	3813	89	3724	2390	1334
NON-RESIDENTIAL	28160	2056	30216	1529	28687	11023	17664
FARM PROPERTIES	938	19	957	19	938	2075	-1137
TOTALS	35854	3677	39531	2708	36823	18301	18522
<b>PRV. NON-INSURED PENSION FUNDS</b>							
1-4 FAMILY HOMES	6	90	96	238	-142	224	-366
MULTIFAMILY	0	196	196	210	-14	30	-44
NON-RESIDENTIAL	294	165	459	192	267	2103	-1836
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	300	451	751	640	111	2357	-2246
<b>MORTGAGE COMPANIES</b>							
1-4 FAMILY HOMES	110093	48935	159028	160178	-1150	5806	-6956
MULTIFAMILY	2409	664	3073	3937	-864	80	-944
NON-RESIDENTIAL	2871	489	3360	2363	997	917	80
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	115373	50088	165461	166478	-1017	6803	-7820
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
1-4 FAMILY HOMES	0	21166	21166	0	21166	6605	14561
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	21166	21166	0	21166	6605	14561
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
1-4 FAMILY HOMES	17	928	945	3	942	659	283
MULTIFAMILY	27	162	189	16	173	529	-356
NON-RESIDENTIAL	36	531	567	0	567	713	-146
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	80	1621	1701	19	1682	1907	-225
<b>FEDERAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	2890	23691	26581	6134	20447	22281	-1834
MULTIFAMILY	1120	1445	2565	1100	1465	915	550
NON-RESIDENTIAL	478	0	478	0	478	1017	-539
FARM PROPERTIES	2243	45	2288	6	2282	13399	-11117
TOTALS	6731	25181	31912	7240	24672	37612	-12940
<b>MORTGAGE POOLS</b>							
1-4 FAMILY HOMES	0	225251	225251	232	225019	94784	130235
MULTIFAMILY	0	5424	5424	0	5424	1282	4142
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	6	6	45	-39	9	-48
TOTALS	0	230681	230681	277	230404	96075	134329
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
1-4 FAMILY HOMES	724	4173	4897	0	4897	3733	1164
MULTIFAMILY	7087	62	7149	0	7149	154	6995
NON-RESIDENTIAL	710	0	710	0	710	157	553
FARM PROPERTIES	35	19	54	18	36	56	-20
TOTALS	8556	4254	12810	18	12792	4100	8692
<b>LS FOR ELEVEN GROUPS</b>							
1-4 FAMILY HOMES	449544	406610	856153	346289	509864	299739	210125
MULTIFAMILY	44981	11130	56111	9655	46456	26804	19652
NON-RESIDENTIAL	168652	10370	179022	10565	168457	118577	49880
FARM PROPERTIES	8409	288	8697	95	8602	19200	-10598
TOTALS	671585	428398	1099983	366604	733379	464320	269059

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES  
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1987

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS
<b>COMMERCIAL BANKS</b>							
FHA INSURED	9	0	9	8	16	0	16
CONVENTIONAL	1481	6809	8291	153	8443	95	8349
TOTAL	1490	6809	8299	161	8460	95	8365
<b>MUTUAL SAVINGS BANKS</b>							
FHA INSURED	0	6	6	9	15	77	-61
CONVENTIONAL	696	4071	4767	69	4837	87	4749
TOTAL	696	4077	4773	79	4852	164	4688
<b>SAVINGS &amp; LOAN ASSOCIATIONS</b>							
FHA INSURED	28	248	276	0	276	64	212
CONVENTIONAL	1788	15655	17443	2671	20114	3980	16134
TOTAL	1816	15903	17719	2671	20390	4044	16346
<b>LIFE INSURANCE COMPANIES</b>							
FHA INSURED	0	0	0	0	0	4	-4
CONVENTIONAL	1360	2187	3547	266	3813	85	3728
TOTAL	1360	2187	3547	266	3813	89	3724
<b>PRV. NON-INSURED PENSION FUNDS</b>							
FHA INSURED	0	0	0	53	53	210	-157
CONVENTIONAL	0	0	0	143	143	0	143
TOTAL	0	0	0	196	196	210	-14
<b>MORTGAGE COMPANIES</b>							
FHA INSURED	361	1002	1363	153	1516	1828	-312
CONVENTIONAL	208	838	1046	511	1557	2109	-552
TOTAL	569	1840	2409	664	3073	3937	-864
<b>PRIV MORTGAGE-BACKED CONDUITS</b>							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
<b>STATE &amp; LOCAL RETIREMENT FUNDS</b>							
FHA INSURED	0	0	0	111	111	0	111
CONVENTIONAL	25	2	27	51	78	16	62
TOTAL	25	2	27	162	189	16	173
<b>FEDERAL CREDIT AGENCIES</b>							
FHA INSURED	0	0	0	0	0	475	-475
CONVENTIONAL	1045	75	1120	1445	2565	625	1940
TOTAL	1045	75	1120	1445	2565	1100	1465
<b>MORTGAGE POOLS</b>							
FHA INSURED	0	0	0	2156	2156	0	2156
CONVENTIONAL	0	0	0	3268	3268	0	3268
TOTAL	0	0	0	5424	5424	0	5424
<b>STATE &amp; LOCAL CREDIT AGENCIES</b>							
FHA INSURED	5165	10	5175	55	5230	0	5230
CONVENTIONAL	1896	16	1912	7	1919	0	1919
TOTAL	7061	26	7087	62	7149	0	7149
<b>TOTALS FOR ELEVEN GROUPS</b>							
FHA INSURED	5563	1266	6828	2545	9374	2658	6716
CONVENTIONAL	8499	29654	38153	8584	46737	6997	39740
TOTAL	14062	30919	44981	11130	56111	9655	46456

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

12/08/88



Washington, D.C. 20410

# News Release

HUD No. 90-01  
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FOR RELEASE:  
Tuesday,  
January 9, 1990

TEXAS COMMISSION ON HUMAN RIGHTS ELIGIBLE  
TO INVESTIGATE FEDERAL HOUSING DISCRIMINATION CHARGES

Secretary of Housing and Urban Development Jack Kemp today announced that the Texas Commission on Human Rights is eligible to investigate and prosecute any charges of housing discrimination arising in the state--including allegations of discrimination based on family status or individual handicap.

HUD made the announcement after determining that the Texas Fair Housing Act provides rights, procedures, and remedies in housing discrimination cases, which are substantially equivalent to those in the Fair Housing Amendments Act of 1988.

"This action is important because Texas' new Fair Housing Law is the first in the nation to contain provisions that are substantially equivalent to the recently expanded Federal Fair Housing Law," said Assistant Secretary for Fair Housing and Equal Opportunity Gordon Mansfield.

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Mr. Mansfield added that the determination of "substantially equivalent" in the case of the Texas law provides other states and localities with a precedent and guidance in the development and enactment of their own fair housing legislation.

"Most importantly, this will give a person or family with a complaint of housing discrimination an opportunity to have their case heard and obtain simple justice in State Court," Mr. Mansfield said. "We will do all we can to advance President Bush's and Secretary Kemp's goal of eliminating housing discrimination in America, and this is one step in the right direction."

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