



Washington, D.C. 20410

News Release

DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

JAN 12 1991

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HUD No. 91-70
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FOR RELEASE:
Monday
December 23, 1991

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS December 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 8.69 percent on December 1, 1991, 2 points below the average yield of 8.71 percent on November 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On December 1, these commitments related to loans bearing a contract rate of 8.50 percent.

FHA yields for the 8.50 percent rate were lower in most regions. These changes ranged from a rise of 1 basis point in the North Central region to a fall of 6 basis points in the Southeast region. On December 1 yield spreads for this rate were narrower than those on November 1. The highest yield was 8.70 percent in the Southwest, North Central, and West regions, while the lowest was 8.66 percent in the Southeast, a difference of 4 basis points. The high-to-low spread for on November 1 was 6 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on December 1, the same as November 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 8.50 percent, with an average of 1.47 points, and an effective interest rate of 8.71 percent. The 8.50 percent rate was dominant in most regions of the country with average points being 1.49 in the Middle Atlantic, 1.49 in the Southeast, 1.50 in the North Central, 1.17 in the Southwest, and 1.53 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from those of the previous month. The average rate for conventional loans for new homes on December 1, was 8.67 percent, compared to 8.76 on November 1. The average rate for previously occupied homes fell to 8.66 percent.

Compared to September 1, the changes in average interest rates for conventional financing for new and existing home loans were mostly downward. The change in conventional rates ranged from a rise of 10 basis points in the Southeast for financing of existing homes to a fall of 22 basis points in the Northeast region for conventional financing of new and existing homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: **Northeast** - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. **Mid-Atlantic** - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. **Southeast** - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. **North Central** - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. **Southwest** - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. **West** - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on December 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 9.35 percent, down 20 basis points from the figure of 9.55 percent on November 1. The average rate on December 1 for home construction funds where conventional financing was to be used for the permanent loans was 9.35 percent, down 21 points from the November figure of 9.56 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on December 1 was 80 percent for FHA and 83 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all-prices homes was 10.5 percent on December 1. One year ago 14.5 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on December 1 ranged from 74.1 percent for low-priced homes to 75.0 percent for middle-priced and high-priced homes.

On December 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 65.6 percent, while 18.0 percent noted a declining trend and 16.4 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 63.8 percent, a declining trend 17.2 percent, and an advancing trend 19.0 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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Date of next release: January 23, 1992

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	8.50% Mortgages December 1, 1991		8.50 % Mortgages November 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.76	8.68%	98.74	8.68%
Southeast	98.84	8.66%	98.45	8.72%
North Central	98.62	8.70%	98.68	8.69%
Southwest	98.58	8.70%	98.33	8.74%
West	98.62	8.70%	98.50	8.71%
United States	98.67	8.69%	98.53	8.71%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50
1991	High/Low	99.57/98.53	9.71/8.69	9.50/8.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

December 1, 1991	November 1, 1991	December 1, 1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	12/1/91	11/1/91	12/1/90
Northeast	NA	NA	NA
Middle Atlantic	8.50	8.50	9.50
Southeast	8.50	8.50	9.50
North Central	8.50	8.50	9.50
Southwest	8.50	8.50	9.50
West	8.50	8.50	9.50
United States	8.50	8.50	9.50
	Average Points		
NE	NA	NA	NA
MA	1.49	1.63	2.31
SE	1.49	1.56	1.91
NC	1.50	1.38	1.83
SW	1.17	1.46	1.61
W	1.53	1.54	1.78
US	1.47	1.51	1.87
	Effective Rate		
NE	NA	NA	NA
MA	8.71%	8.59%	9.84%
SE	8.71%	8.58%	0.98%
NC	8.71%	8.55%	9.77%
SW	8.67%	8.57%	9.74%
W	8.72%	8.58%	9.77%
US	8.71%	8.57%	9.78%

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Dec.1 1991	Nov.1 1991	Dec.1 1990	Dec.1 1991	Nov.1 1991	Dec.1 1990
Northeast	8.80%	9.02%	10.10%	8.80%	9.02%	10.10%
Middle Atlantic	8.46%	8.63%	9.73%	8.46%	8.63%	9.70%
Southeast	8.59%	8.69%	9.76%	8.59%	8.69%	9.76%
North Central	8.73%	8.65%	9.92%	8.75%	8.65%	9.89%
Southwest	8.63%	8.71%	9.76%	8.63%	8.71%	9.76%
West	8.74%	8.89%	9.95%	8.70%	8.90%	9.91%
United States	8.67%	8.76%	9.86%	8.66%	8.76%	9.84%

United States Average

		New Home Loans	Existing Home Loans
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76
1991	High/Low	9.66/8.67	9.65/8.66

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Dec.1 1991	Nov.1 1991	Dec.1 1990	Dec.1 1991	Nov.1 1991	Dec.1 1990
Northeast	9.55%	9.67%	10.58%	9.55%	9.67%	10.58%
Middle Atlantic	10.00%	10.17%	11.46%	9.55%	9.69%	11.08%
Southeast	8.90%	9.28%	10.96%	8.90%	9.28%	10.98%
North Central	9.40%	9.27%	10.80%	9.53%	9.45%	11.05%
Southwest	9.27%	9.64%	10.88%	9.23%	9.61%	10.81%
West	9.49%	9.72%	11.00%	9.53%	9.75%	11.20%
United States	9.35%	9.55%	10.93%	9.35%	9.56%	10.96%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Dec.1, 1991	Nov.1, 1991	Dec.1, 1990
FHA-Insured	80%	83%	87%
Conventional	83%	86%	87%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Oct.1991			Oct.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	17.7%	71.0%	11.3%	23.8%	65.1%	11.1%
Mod-Priced	11.3%	74.2%	14.5%	15.4%	66.2%	18.5%
High-priced	14.8%	70.5%	14.8%	17.2%	70.3%	12.5%
All	10.0%	78.3%	11.7%	15.0%	73.3%	11.7%

	Nov.1991			Nov.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	25.4%	67.8%	6.8%	31.7%	56.7%	11.7%
MP	18.0%	67.2%	14.8%	19.7%	62.3%	18.0%
HP	23.0%	65.6%	11.5%	23.3%	63.3%	13.3%
All	15.3%	74.6%	10.2%	22.4%	65.5%	12.1%

	Dec.1991			Dec.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	20.7%	74.1%	5.2%	31.6%	54.4%	14.0%
MP	10.0%	75.0%	15.0%	21.4%	64.3%	14.3%
HP	11.7%	75.0%	13.3%	23.6%	58.2%	18.2%
All	8.8%	80.7%	10.5%	20.0%	65.5%	14.5%

PERCENTAGE POINT CHANGE

	Oct.1991-Dec.1991			Oct.1990-Dec.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	3.0%	3.1%	-6.1%	7.8%	-10.7%	2.9%
MP	-1.3%	0.8%	0.5%	6.0%	-1.9%	-4.2%
HP	-3.1%	4.5%	-1.5%	6.4%	-12.1%	5.7%
All	-1.2%	2.4%	-1.2%	5.0%	-7.8%	2.8%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	Oct. 1991 -----	Oct. 1990 -----
Declining	16.4%	16.7%
Stationary	67.2%	65.0%
Advancing	16.4%	18.3%
Total	100.0%	100.0%

	Nov. 1991 -----	Nov. 1990 -----
D	15.0%	20.3%
S	63.3%	55.9%
A	21.7%	23.7%
T	100.0%	100.0%

	Dec. 1991 -----	Dec. 1990 -----
D	18.0%	17.2%
S	65.6%	63.8%
A	16.4%	19.0%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Oct. 1991- Dec. 1991 -----	Oct. 1990- Dec. 1990 -----
D	1.6%	0.5%
S	-1.6%	-1.2%
A	0.0%	0.7%

JAN 12 1991

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WASHINGTON, D.C. 20410

HUD No. 91-69
Jack Flynn (202) 708-0685
Chuck Chamness (202) 708-0980

FOR RELEASE:
Friday,
November 29, 1991

HUD AWARDS \$4.5 MILLION FOR 'HANDS ON' ACTIVITIES
BY HISTORICALLY BLACK COLLEGES AND UNIVERSITIES

Jack Kemp, Secretary of Housing and Urban Development, today awarded \$4.5 million to Historically Black Colleges and Universities (HBCUs) to stimulate economic development, promote neighborhood revitalization, and foster anti-poverty strategies within the Nation's minority communities.

"I see this \$4.5 million as a critical investment in the vast economic and entrepreneurial potential that we seek to unleash in minority neighborhoods all across the country," Secretary Kemp said. "I am thrilled that this new initiative will bring HBCUs and their distinguished history of intellectual, social and moral leadership to the urgent task of restoring hope and opportunity to every sector of American society."

The Department's first ever awards under this initiative are the result of a March conference -- cosponsored by HUD and Howard University of Washington, D.C. -- on expanding the entrepreneurial and economic development efforts of Historically Black Colleges and Universities. Under the new program, HBCUs will work in close cooperation with local governments across the country to design,

-more-

develop, and implement approaches for economic growth and community development. The funding also encourages HBCUs to craft strategies to combat longstanding poverty problems such as homelessness.

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(Attached are the 10 Historically Black Colleges and Universities selected to share \$4.5 million in HUD Revitalization Funds)

NORTH CAROLINA A&T STATE UNIVERSITY - GREENSBORO

Chancellor

Project Director

Dr. Edward B. Fort
North Carolina A&T State University
Greensboro, North Carolina 27411

Dr. Gary S. Spring
(919) 334-7737

HUD Grant Award: \$499,963
Local Match \$244,000

* * * * *

CLARK ATLANTA UNIVERSITY

President

Project Director

Dr. Thomas W. Code, Jr.
Clark Atlanta University
James P. Brawley Drive
at Fair Street, S.W.
Atlanta, GA 30314

Dr. Edward L. Davis
(404) 880-8401

HUD Grant Award: \$497,910
Private: \$28,000
Applicant-In-Kind: \$21,559

* * * * *

BOWIE STATE UNIVERSITY

President

Project Director

Dr. James E. Lyons, Sr.
Bowie State University
Bowie, MD 20715

Dr. Dora Alwan
(301) 464-3348

HUD Grant Award: \$197,237
Local Match: \$ 55,000
Applicant In-Kind: \$ 30,000

* * * * *

NORTH CAROLINA CENTRAL UNIVERSITY

Chancellor

Project Director

Dr. Tyronza Richmond
North Carolina Central University
Durham, NC 27707

Dr. Clarence Brown
(919) 560-6240

Projected Funds:

HUD Grant Award: \$407,445
Local: \$120,000
Private: \$650,000
Applicant In-Kind Contribution: \$96,326

ELIZABETH CITY STATE UNIVERSITY

Chancellor

Dr. Jimmy R. Jenkins
Elizabeth City State University
Elizabeth City, NC 27909

Project Director

Mr. Morris Autry
(919) 335-3702

HUD Grant Award: \$500,000
Local: \$5,000
Private: \$257,800
Applicant In-Kind Contribution: \$16,500

* * * * *

JOHNSON C. SMITH UNIVERSITY

President

Dr. Robert Albright
100 Beatties Ford Road
Charlotte, NC 28216

Contact Person

Dr. Robert L. Albright
(704) 378-1008

HUD Grant Award: \$407,445
Private: \$192,216
Applicant In-kind Contribution: \$21,780

* * * * *

LINCOLN UNIVERSITY

President

Dr. Wendell G. Rayburn
Lincoln University
830 Chestnut Street
Jefferson City, MO 65101

Project Director

Dr. James E. Logan
(314) 681-5487

HUD Grant Award: \$490,000
Local Match \$150,000

* * * * *

SOUTHERN UNIVERSITY AT NEW ORLEANS

Chancellor

Dr. Robert Gex
Southern University at New Orleans
New Orleans, LA 70126

Project Director

Ms. Ivory L. Williams
(504) 286-5098

HUD Grant Award: \$500,000
Private: \$340,000

ST. PHILLIP'S COLLEGE

President

Dr. Stephen R. Mitchell
Saint Phillip's College
2111 Nevada Street
San Antonio, TX 78203

Project Director

Ms. Mayme Bailey Williams
(512) 531-3261

HUD Grant Award: \$500,000
Local Match: \$650,000

* * * * *

TEXAS SOUTHERN UNIVERSITY

President

Dr. William Harris
Texas Southern University
3100 Cleburne Avenue
Houston, TX 77004

Project Director

Ella M. Nunn
(713) 527-7785

HUD Grant Award: \$500,000
Private: \$217,000

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News Release

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WASHINGTON, D.C. 20410

HUD No. 91-68
Jim Schneider (202) 708-4325
Louis J. Rotterman (202) 708-0685

FOR RELEASE:
Monday
November 25, 1991

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS November 1, 1991

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FHA yields for the 8.50 percent rate were lower everywhere. These changes ranged from a fall of 30 basis points in the Southwest region to a fall of 42 basis points in the West region. On November 1 yield spreads for this rate were narrower than those on October 1. The highest yield was 8.74 percent in the Southwest region, while the lowest was 8.68 percent in the Middle Atlantic, a difference of 6 basis points. The high-to-low spread for on October 1 was 10 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on November 1, the same as October 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 8.50 percent, with an average of 1.51 points, and an effective interest rate of 8.71 percent. The 8.50 percent rate was dominant in most regions of the country with average points being 1.63 in the Middle Atlantic, 1.56 in the Southeast, 1.38 in the North Central, 1.46 in the Southwest, and 1.54 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from those of the previous month. The average rate for conventional loans for new homes on November 1, was 8.76 percent, compared to 8.88 on October 1. The average rate for previously occupied homes also fell to 8.76 percent.

Compared to September 1, the changes in average interest rates for conventional financing for new and existing home loans were mostly downward. The change in conventional rates ranged from a rise of 2 basis points in the Middle Atlantic for financing of new and existing homes to a fall of 17 basis points in the North Central region for conventional financing of new and existing homes.

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In the home construction loan market, the HUD survey found that the national average interest rate on November 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 9.55 percent, down 18 basis points from the figure of 9.73 percent on October 1. The average rate on November 1 for home construction funds where conventional financing was to be used for the permanent loans was 9.56 percent, down 6 points from the October figure of 9.62 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on November 1 was 83 percent for FHA and 86 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all-prices homes was 10.2 percent on November 1. One year ago 12.1 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on November 1 ranged from 65.6 percent for high-priced homes to 67.8 percent for low-priced homes.

On October 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 63.5 percent, while 15.0 percent noted a declining trend and 21.7 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 55.9 percent, a declining trend 20.3 percent, and an advancing trend 23.7 percent.

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Middle Atlantic	98.74	8.68%	99.68	9.05%
Southeast	98.45	8.72%	98.80	9.03%
North Central	98.68	8.69%	99.78	9.03%
Southwest	98.33	8.74%	99.72	9.04%
West	98.50	8.71%	99.09	9.13%
United States	98.53	8.71%	99.57	9.06%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
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1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
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1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

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 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

November 1, 1991	October 1, 1991	November 1, 1990
100%	100 %	100%

TABLE 3
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	Dominant Contract Rate		
	11/1/91	10/1/91	11/1/90
Northeast	NA	NA	NA
Middle Atlantic	8.50	9.00	10.00
Southeast	8.50	9.00	10.00
North Central	8.50	9.00	10.00
Southwest	8.50	9.00	10.00
West	8.50	9.00	10.00
United States	8.50	9.00	10.00
	Average Points		
NE	NA	NA	NA
MA	1.63	0.88	1.62
SE	1.56	0.25	1.39
NC	1.38	0.27	1.45
SW	1.46	0.22	1.18
W	1.54	0.26	1.56
US	1.51	0.33	1.41
	Effective Rate		
NE	NA	NA	10.37%
MA	8.59%	9.13%	10.30%
SE	8.58%	9.04%	10.27%
NC	8.55%	9.04%	10.23%
SW	8.57%	9.03%	10.24%
W	8.58%	9.04%	10.29%
US	8.57%	9.05%	10.27%

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Nov.1 1991	Oct.1 1991	Nov.1 1990	Nov.1 1991	Oct.1 1991	Nov.1 1990
Northeast	9.02%	9.14%	10.32%	9.02%	9.14%	10.32%
Middle Atlantic	8.63%	8.61%	10.00%	8.63%	8.61%	10.00%
Southeast	8.69%	8.85%	10.05%	8.69%	8.85%	10.05%
North Central	8.65%	8.82%	10.08%	8.65%	8.82%	10.06%
Southwest	8.71%	8.84%	10.05%	8.71%	8.84%	10.05%
West	8.89%	9.02%	10.18%	8.90%	9.02%	10.18%
United States	8.76%	8.88%	10.11%	8.76%	8.88%	10.10%

		United States Average	
		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Nov.1 1991	Oct.1 1991	Nov.1 1990	Nov.1 1991	Oct.1 1991	Nov.1 1990
Northeast	9.67%	9.93%	10.82%	9.67%	9.93%	10.82%
Middle Atlantic	10.17%	10.48%	11.50%	9.69%	10.23%	11.19%
Southeast	9.28%	9.48%	10.95%	9.28%	9.48%	10.91%
North Central	9.27%	9.60%	10.98%	9.45%	10.00%	11.03%
Southwest	9.64%	9.63%	10.96%	9.61%	9.61%	10.71%
West	9.72%	9.80%	11.05%	9.75%	9.75%	11.16%
United States	9.55%	9.73%	11.05%	9.56%	9.62%	10.96%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Nov.1, 1991	Oct.1, 1991	Nov.1, 1990
FHA-Insured	83%	86%	87%
Conventional	86%	90%	87%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Sep.1991			Sep.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	23.0%	65.6%	11.5%	27.4%	64.5%	8.1%
Mod-Priced	9.5%	71.4%	19.0%	14.5%	67.7%	17.7%
High-priced	12.9%	67.7%	19.4%	19.0%	69.8%	11.1%
All	10.2%	71.2%	18.6%	16.7%	73.3%	10.0%

	Oct.1991			Oct.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	17.7%	71.0%	11.3%	23.8%	65.1%	11.1%
MP	11.3%	74.2%	14.5%	15.4%	66.2%	18.5%
HP	14.8%	70.5%	14.8%	17.2%	70.3%	12.5%
All	10.0%	78.3%	11.7%	15.0%	73.3%	11.7%

	Nov.1991			Nov.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	25.4%	67.8%	6.8%	31.7%	56.7%	11.7%
MP	18.0%	67.2%	14.8%	19.7%	62.3%	18.0%
HP	23.0%	65.6%	11.5%	23.3%	63.3%	13.3%
All	15.3%	74.6%	10.2%	22.4%	65.5%	12.1%

PERCENTAGE POINT CHANGE

	Sep.1991-Nov.1991			Sep.1990-Nov.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	2.4%	2.2%	-4.7%	4.3%	-7.8%	3.6%
MP	8.5%	-4.2%	-4.2%	5.2%	-5.4%	0.3%
HP	10.1%	-2.1%	-7.9%	4.3%	-6.5%	2.2%
All	5.1%	3.4%	-8.4%	5.7%	-7.8%	2.1%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	Sep. 1991 -----	Sep. 1990 -----
Declining	16.9%	13.3%
Stationary	66.1%	70.0%
Advancing	16.9%	16.7%
Total	100.0%	100.0%

	Oct. 1991 -----	Oct. 1990 -----
D	16.4%	16.7%
S	67.2%	65.0%
A	16.4%	18.3%
T	100.0%	100.0%

	Nov. 1991 -----	Nov. 1990 -----
D	15.0%	20.3%
S	63.3%	55.9%
A	21.7%	23.7%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Sep. 1991- Nov. 1991 -----	Sep. 1990- Nov. 1990 -----
D	-1.9%	7.0%
S	-2.8%	-14.1%
A	4.8%	7.0%



DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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SURVEY OF MORTGAGE LENDING ACTIVITY First quarter 1991

The Department of Housing and Urban Development has announced that originations of mortgages¹ on 1-4 family homes total \$99.8 billion in the first quarter of 1991, down 14 percent from the first quarter in 1990.

The lender groups making the largest volume of home loan originations in the first quarter of 1991 were the mortgage companies with \$50.1 billion, up 20 percent from the previous year's first quarter. Commercial banks totalled \$23.0 billion, down 41 percent from the 1990 first quarter. Lending activity at savings and loan associations totalled \$22.8 billion, down 23 percent from 1990s first quarter.

¹- Mortgage originations are loans closed for which new or existing real estate is pledged as collateral. Originations represent purchase money mortgages (loans to finance the purchase of a new or existing property) as well as loans for refinancing, property improvements and non-realty purposes. Second mortgages and equity lines of credit secured by real estate are included.

In the first quarter of 1991 originations of conventional home loans were \$84.5 billion, down 12 percent from last year's first quarter. Conventional loans comprised 85 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 11 and 4 percent, respectively.

During the first quarter of 1991, the dollar volume of loans originated on new homes was \$24.2 billion, a 24 percent share of originations. The new homes dollar volume was down 20 percent from last year's first quarter. Loans for existing homes (including refinancings) were \$75.6 billion, down 12 percent from the previous first quarter.

Purchases of home mortgages amounted to \$80.8 billion in the first quarter of 1991. Of this total, \$15.0 billion, or 19 percent, was for FHA-insured and VA-guaranteed loans. Federally sponsored mortgage pools made 57 percent of the home loans purchased in the first quarter of 1991. Savings and loan associations purchased 12 percent, federal credit agencies purchased 9 percent, and mortgage companies and private conduits each purchased 7 percent.

The total net acquisitions (originations plus purchases minus sales) of federally sponsored mortgage pools, commercial banks, and savings and loan associations banks accounted for the largest direct sources of funds for home mortgages in the first quarter of 1991, accounting for 54, 14, and 13 percent, respectively. Federal credit agencies had an 8 percent share.

Originations on long-term loans on multifamily properties totalled \$5.5 billion. Commercial banks led with 39 percent of the closings followed by savings and loan associations with a 26 percent share. State and local credit agencies had a 14 percent share of the market. Six percent of the multifamily mortgage loans closed were FHA-insured.

Loans closed on new multifamily properties accounted for 30 percent of the total. Of the new multifamily loans, state and local credit agencies accounted for 39 percent closed during the quarter while commercial banks recorded 31 percent. Over the same period, federal credit agencies had a 15 percent share and savings and savings and loan associations had an 8 percent share.

Total originations of long-term loans on nonresidential properties were \$47.1 billion or 30 percent of all long-term loans. Commercial banks accounted for 76 percent of the non-residential originations total, followed by life insurance companies with 18 percent and savings and loan associations with a 2 percent market share. Long-term loans on farm properties totaled \$3.1 billion or 2 percent of all long-term loans.

Repayments (including amortization, prepayments, and re-financings) of long-term loans on all types of properties amounted to \$132.3 billion in the first quarter of 1991. At the end of this quarter, total mortgage debt outstanding was \$3,464.4 billion, of which \$3,258.9 billion were long-term loans for 1-4 family homes; \$237.6 billion were long-term loans for multifamily residential properties; and \$537.9 billion were long-term loans for nonresidential properties.

Of the \$171.7 billion in out-standing construction loans \$41.4 billion were for 1 -4 family homes, \$28.4 billion were for multifamily properties, and \$101.9 billion were for nonresidential properties. Land loans amounted to \$33.9 billion.

#

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies and are compiled by the Office of Thrift Supervision, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1991

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	27898	1185	10513	0	0	1768	0	0	0	0	44	41408
MULTIFAMILY	15038	2196	8183	125	0	281	0	0	871	0	1681	28375
ALL NON-RESIDENTIAL	82115	3494	4964	600	0	8002	0	0	0	0	2693	101868
TOTAL CONSTRUCTION	125051	6875	23660	725	0	10051	0	0	871	0	4418	171651
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4979	2892	7461	1506	29	31113	0	64	8708	278710	11151	346613
VA GUARANTEED	2990	2891	6492	629	22	10701	0	34	2936	127246	1608	155549
CONVENTIONAL	377833	86156	433114	9965	4529	107578	94569	6074	124483	625155	47394	1916850
SUBTOTAL	385802	91939	447067	12100	4580	149392	94569	6172	136127	1031111	60153	2419012
MULTIFAMILY												
FHA INSURED	246	334	964	357	0	679	0	5821	4131	8250	24595	45377
CONVENTIONAL	19747	13994	65857	22234	2363	3167	0	1410	32187	15422	15795	192176
SUBTOTAL	19993	14328	66821	22591	2363	3846	0	7231	36318	23672	40390	237553
NON-RESIDENTIAL	229522	24585	67586	181791	8988	0	0	14216	4890	79	6196	537853
FARM PROPERTIES	17046	20	0	10187	280	0	0	3	28359	8398	152	64445
TOTAL LONG-TERM MORTGAGE LOANS	652363	130872	581474	226669	16211	153238	94569	27622	205694	1063260	106891	3258863
LAND LOANS	20217	785	11709	643	24	452	0	0	0	0	58	33888
TOTAL MORTGAGE LOAN CREDITS	797631	138532	616843	228037	16235	163741	94569	27622	206565	1063260	111367	3464402

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
11/08/91

TABLE 2
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1991

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	70	882	952	57	1009	1250	-241
VA GUARANTEED	23	196	219	12	231	214	17
CONVENTIONAL	7934	13936	21870	4325	26195	14114	12081
TOTAL	8027	15014	23041	4394	27435	15578	11857
MUTUAL SAVINGS BANKS							
FHA INSURED	61	219	280	0	280	263	17
VA GUARANTEED	21	78	99	0	99	86	13
CONVENTIONAL	385	2101	2486	477	2963	1678	1285
TOTAL	467	2398	2865	477	3342	2027	1315
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	150	966	1116	0	1116	1025	91
VA GUARANTEED	68	225	293	0	293	269	24
CONVENTIONAL	2657	18766	21423	9430	30853	20158	10695
TOTAL	2875	19957	22832	9430	32262	21452	10810
LIFE INSURANCE COMPANIES							
FHA INSURED	5	38	43	21	64	47	17
VA GUARANTEED	0	7	7	7	14	15	-1
CONVENTIONAL	20	43	63	84	147	50	97
TOTAL	25	88	113	112	225	112	113
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	1231	7907	9138	916	10054	10041	13
VA GUARANTEED	697	2411	3108	108	3216	3146	70
CONVENTIONAL	10644	27226	37870	4637	42507	41918	589
TOTAL	12572	37544	50116	5661	55777	55105	672
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	5810	5810	0	5810
TOTAL	0	0	0	5810	5810	0	5810
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	3	0	3	284	287	0	287
TOTAL	3	0	3	284	287	0	287
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	168	168	0	168
VA GUARANTEED	0	0	0	53	53	0	53
CONVENTIONAL	214	474	688	6871	7559	508	7051
TOTAL	214	474	688	7092	7780	508	7272
MORTGAGE POOLS							
FHA INSURED	0	0	0	9921	9921	0	9921
VA GUARANTEED	0	0	0	3173	3173	0	3173
CONVENTIONAL	0	0	0	33153	33153	0	33153
TOTAL	0	0	0	46247	46247	0	46247
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	3	29	32	523	555	0	555
VA GUARANTEED	1	4	5	23	28	0	28
CONVENTIONAL	31	114	145	714	859	0	859
TOTAL	35	147	182	1260	1442	0	1442
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1520	10041	11561	11606	23167	12626	10541
VA GUARANTEED	810	2921	3731	3376	7107	3730	3377
CONVENTIONAL	21888	62660	84548	65785	150333	78426	71907
TOTAL	24218	75622	99840	80767	180607	94782	85825

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 11/08/91

TABLE 3
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1991

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	23041	4394	27435	15578	11857	14088	-2231
MULTIFAMILY	2133	59	2192	0	2192	2445	-253
NON-RESIDENTIAL	35866	1389	37255	250	37005	37848	-843
FARM PROPERTIES	2319	2	2321	645	1676	1889	-213
TOTALS	63359	5844	69203	16473	52730	56270	-3540
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	2865	477	3342	2027	1315	2555	-1240
MULTIFAMILY	340	0	340	0	340	242	98
NON-RESIDENTIAL	551	0	551	0	551	479	72
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	3756	477	4233	2027	2206	3276	-1070
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	22832	9430	32262	21452	10810	22027	-11217
MULTIFAMILY	1400	161	1561	489	1072	2748	-1676
NON-RESIDENTIAL	859	155	1014	357	657	3936	-3279
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	25091	9746	34837	22298	12539	28711	-16172
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	113	112	225	112	113	158	-45
MULTIFAMILY	341	24	365	20	345	237	108
NON-RESIDENTIAL	8656	52	8708	27	8681	14216	-5535
FARM PROPERTIES	178	57	235	0	235	89	146
TOTALS	9288	245	9533	159	9374	14700	-5326
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	0	0	0	0	59	-59
MULTIFAMILY	0	0	0	0	0	44	-44
NON-RESIDENTIAL	408	482	890	0	890	112	778
FARM PROPERTIES	0	0	0	0	0	11	-11
TOTALS	408	482	890	0	890	226	664
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	50116	5661	55777	55105	672	0	672
MULTIFAMILY	214	1105	1319	931	388	0	388
NON-RESIDENTIAL	9	0	9	9	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	50339	6766	57105	56045	1060	0	1060
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	5810	5810	0	5810	1926	3884
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	5810	5810	0	5810	1926	3884
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	3	284	287	0	287	131	156
MULTIFAMILY	0	2	2	0	2	32	-30
NON-RESIDENTIAL	417	24	441	0	441	66	375
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	420	310	730	0	730	229	501
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	688	7092	7780	508	7272	3637	3635
MULTIFAMILY	281	933	1214	0	1214	400	814
NON-RESIDENTIAL	182	0	182	0	182	162	20
FARM PROPERTIES	592	1	593	0	593	959	-366
TOTALS	1743	8026	9769	508	9261	5158	4103
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	46247	46247	0	46247	20430	25817
MULTIFAMILY	0	253	253	0	253	430	-177
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	6	-6	1	-7
TOTALS	0	46500	46500	6	46494	20861	25633
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	182	1260	1442	0	1442	546	896
MULTIFAMILY	753	7	760	0	760	367	393
NON-RESIDENTIAL	107	0	107	0	107	33	74
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	1042	1267	2309	0	2309	949	1360
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	99840	80767	180607	94782	85825	65557	20268
MULTIFAMILY	5462	2544	8006	1440	6566	6945	-379
NON-RESIDENTIAL	47055	2102	49157	643	48514	56852	-8338
FARM PROPERTIES	3089	60	3149	651	2498	2952	-454
TOTALS	155446	85473	240919	97516	143403	132306	11097

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 11/08/91

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1991

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	4	2	6	0	6	0	6
CONVENTIONAL	506	1621	2127	59	2186	0	2186
TOTAL	510	1623	2133	59	2192	0	2192
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	54	286	340	0	340	0	340
TOTAL	54	286	340	0	340	0	340
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	2	19	21	0	21	7	14
CONVENTIONAL	127	1252	1379	161	1540	482	1058
TOTAL	129	1271	1400	161	1561	489	1072
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	53	288	341	24	365	20	345
TOTAL	53	288	341	24	365	20	345
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	14	47	61	1105	1166	486	680
CONVENTIONAL	0	153	153	0	153	445	-292
TOTAL	14	200	214	1105	1319	931	388
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	2	2	0	2
TOTAL	0	0	0	2	2	0	2
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	251	30	281	933	1214	0	1214
TOTAL	251	30	281	933	1214	0	1214
MORTGAGE POOLS							
FHA INSURED	0	0	0	209	209	0	209
CONVENTIONAL	0	0	0	44	44	0	44
TOTAL	0	0	0	253	253	0	253
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	213	2	215	3	218	0	218
CONVENTIONAL	440	98	538	4	542	0	542
TOTAL	653	100	753	7	760	0	760
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	233	70	303	1317	1620	493	1127
CONVENTIONAL	1431	3728	5159	1227	6386	947	5439
TOTAL	1664	3798	5462	2544	8006	1440	6566

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
11/08/91

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	27930	1636	16431	0	0	1439	0	0	0	0	23	47459
MULTIFAMILY	16397	3609	12789	123	0	154	0	6	853	0	4229	38160
ALL NON-RESIDENTIAL	98110	4215	9614	605	0	7452	0	0	0	0	0	119996
TOTAL CONSTRUCTION	142437	9460	38834	728	0	9045	0	6	853	0	4252	205615
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	6786	3579	8040	1498	1322	29925	0	23	9064	253681	9390	323308
VA GUARANTEED	2654	3921	7804	634	0	10587	0	6	3154	122279	1511	152550
CONVENTIONAL	336665	86121	489339	9924	12873	107723	79646	1011	114340	521044	45326	1804012
SUBTOTAL	346105	93621	505183	12056	14195	148235	79646	1040	126558	897004	56227	2279870
MULTIFAMILY												
FHA INSURED	520	405	1103	401	115	0	0	622	4257	8249	24110	39782
CONVENTIONAL	19662	14228	74405	21533	840	3645	0	292	27457	15334	15211	192607
SUBTOTAL	20182	14633	75508	21934	955	3645	0	914	31714	23583	39321	232389
NON-RESIDENTIAL	214910	24556	85747	195031	11145	0	0	3298	4674	79	5726	545166
FARM PROPERTIES	16672	24	0	9753	266	0	0	1	29531	8411	173	64831
TOTAL LONG-TERM MORTGAGE LOANS	597869	132834	666438	238774	26561	151880	79646	5253	192477	929077	101447	3122256
LAND LOANS	23524	1010	19664	624	162	595	0	0	0	0	52	45631
TOTAL MORTGAGE LOAN CREDITS	763830	143304	724936	240126	26723	161520	79646	5259	193330	929077	105751	3373502

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
06/20/91

TABLE 2
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	376	2351	2727	436	3163	1603	1560
VA GUARANTEED	85	451	536	205	741	851	-110
CONVENTIONAL	15348	20187	35535	7035	42570	17468	25102
TOTAL	15809	22989	38798	7676	46474	19922	26552
MUTUAL SAVINGS BANKS							
FHA INSURED	76	189	265	0	265	262	3
VA GUARANTEED	22	47	69	0	69	113	-44
CONVENTIONAL	631	3433	4064	208	4272	2566	1706
TOTAL	729	3669	4398	208	4606	2941	1665
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	112	996	1108	0	1108	876	232
VA GUARANTEED	73	254	327	0	327	258	69
CONVENTIONAL	4437	23589	28026	7721	35747	22208	13539
TOTAL	4622	24839	29461	7721	37182	23342	13840
LIFE INSURANCE COMPANIES							
FHA INSURED	5	46	51	45	96	63	33
VA GUARANTEED	1	12	13	10	23	16	7
CONVENTIONAL	42	197	239	275	514	105	409
TOTAL	48	255	303	330	633	184	449
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	9	9	0	9	0	9
VA GUARANTEED	0	3	3	0	3	0	3
CONVENTIONAL	0	18	18	41	59	0	59
TOTAL	0	30	30	41	71	0	71
MORTGAGE COMPANIES							
FHA INSURED	1434	9309	10743	5204	15947	15082	865
VA GUARANTEED	1176	2887	4063	1835	5898	5770	128
CONVENTIONAL	6123	20871	26994	5676	32670	35094	-2424
TOTAL	8733	33067	41800	12715	54515	55946	-1431
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3897	3897	0	3897
TOTAL	0	0	0	3897	3897	0	3897
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	10	10	0	10
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	83	85	16	69
TOTAL	2	0	2	93	95	16	79
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	85	85	0	85
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	251	569	820	5117	5937	2549	3388
TOTAL	251	569	820	5210	6030	2549	3481
MORTGAGE POOLS							
FHA INSURED	0	0	0	11343	11343	0	11343
VA GUARANTEED	0	0	0	3865	3865	0	3865
CONVENTIONAL	0	0	0	42765	42765	0	42765
TOTAL	0	0	0	57973	57973	0	57973
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	9	16	25	277	302	0	302
VA GUARANTEED	2	3	5	21	26	0	26
CONVENTIONAL	93	78	171	699	870	0	870
TOTAL	104	97	201	997	1198	0	1198
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2012	12916	14928	17400	32328	17886	14442
VA GUARANTEED	1359	3657	5016	5944	10960	7008	3952
CONVENTIONAL	26927	68942	95869	73517	169386	80006	89380
TOTAL	30298	85515	115813	96861	212674	104900	107774

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 06/20/91

TABLE 3
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	38798	7676	46474	19922	26552	16471	10081
MULTIFAMILY	2935	145	3080	51	3029	1925	1104
NON-RESIDENTIAL	38164	373	38537	1153	37384	28444	8940
FARM PROPERTIES	1557	0	1557	44	1513	1532	-19
TOTALS	81454	8194	89648	21170	68478	48372	20106
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	4398	208	4606	2941	1665	2847	-1182
MULTIFAMILY	458	58	516	5	511	396	115
NON-RESIDENTIAL	999	26	1025	2	1023	962	61
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	5855	292	6147	2948	3199	4206	-1007
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	29461	7721	37182	23342	13840	20406	-6566
MULTIFAMILY	2321	373	2694	554	2140	3123	-983
NON-RESIDENTIAL	1280	419	1699	462	1237	4053	-2816
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	33062	8513	41575	24358	17217	27582	-10365
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	303	330	633	184	449	506	-57
MULTIFAMILY	989	123	1112	35	1077	758	319
NON-RESIDENTIAL	9437	209	9646	195	9451	7906	1545
FARM PROPERTIES	279	14	293	57	236	216	20
TOTALS	11008	676	11684	471	11213	9386	1827
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	30	41	71	0	71	725	-654
MULTIFAMILY	17	0	17	0	17	286	-269
NON-RESIDENTIAL	52	0	52	0	52	75	-23
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	99	41	140	0	140	1092	-952
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	41800	12715	54515	55946	-1431	0	-1431
MULTIFAMILY	3473	0	3473	2332	1141	0	1141
NON-RESIDENTIAL	600	0	600	604	-4	0	-4
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	45873	12715	58588	58882	-294	0	-294
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	3897	3897	0	3897	1641	2256
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3897	3897	0	3897	1641	2256
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	2	93	95	16	79	51	28
MULTIFAMILY	3	14	17	11	6	113	-107
NON-RESIDENTIAL	7	192	199	3	196	235	-39
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	12	299	311	30	281	399	-118
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	820	5210	6030	2549	3481	3873	-392
MULTIFAMILY	357	991	1348	693	655	202	453
NON-RESIDENTIAL	175	0	175	0	175	191	-16
FARM PROPERTIES	673	0	673	0	673	1171	-498
TOTALS	2025	6201	8226	3242	4984	5437	-453
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	57973	57973	0	57973	19248	38725
MULTIFAMILY	0	1313	1313	0	1313	460	853
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	0	59286	59286	0	59286	19709	39577
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	201	997	1198	0	1198	576	622
MULTIFAMILY	409	26	435	44	391	53	338
NON-RESIDENTIAL	286	0	286	0	286	15	271
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	896	1023	1919	44	1875	647	1228
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	115813	96861	212674	104900	107774	66344	41430
MULTIFAMILY	10962	3043	14005	3725	10280	7316	2964
NON-RESIDENTIAL	51000	1219	52219	2419	49800	41881	7919
FARM PROPERTIES	2509	14	2523	101	2422	2930	-508
TOTALS	180284	101137	281421	111145	170276	118471	51805

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	65	72	137	130	267	0	267
CONVENTIONAL	766	2032	2798	15	2813	51	2762
TOTAL	831	2104	2935	145	3080	51	3029
MUTUAL SAVINGS BANKS							
FHA INSURED	0	9	9	3	12	0	12
CONVENTIONAL	70	379	449	55	504	5	499
TOTAL	70	388	458	58	516	5	511
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	2	32	34	0	34	8	26
CONVENTIONAL	113	2174	2287	373	2660	546	2114
TOTAL	115	2206	2321	373	2694	554	2140
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	185	804	989	123	1112	35	1077
TOTAL	185	804	989	123	1112	35	1077
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	2	0	2	0	2	0	2
CONVENTIONAL	15	0	15	0	15	0	15
TOTAL	17	0	17	0	17	0	17
MORTGAGE COMPANIES							
FHA INSURED	226	627	853	0	853	932	-79
CONVENTIONAL	498	2122	2620	0	2620	1400	1220
TOTAL	724	2749	3473	0	3473	2332	1141
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	1	1	0	1
CONVENTIONAL	3	0	3	13	16	11	5
TOTAL	3	0	3	14	17	11	6
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	275	82	357	991	1348	693	655
TOTAL	275	82	357	991	1348	693	655
MORTGAGE POOLS							
FHA INSURED	0	0	0	205	205	0	205
CONVENTIONAL	0	0	0	1108	1108	0	1108
TOTAL	0	0	0	1313	1313	0	1313
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	129	4	133	26	159	44	115
CONVENTIONAL	229	47	276	0	276	0	276
TOTAL	358	51	409	26	435	44	391
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	424	744	1168	365	1533	984	549
CONVENTIONAL	2154	7640	9794	2678	12472	2741	9731
TOTAL	2578	8384	10962	3043	14005	3725	10280

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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News Release

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FOR RELEASE
Wednesday
November 13, 1991

SURVEY OF MORTGAGE LENDING ACTIVITY March 1991

The Department of Housing and Urban Development has announced that **originations of mortgages on 1-4 family homes** totaled \$36.5 billion in March 1991. This volume was 7 percent less than the volume of home loan closings in March 1990.

Mortgage companies were first with a 48 percent share of the total 1-4 family mortgage originations. Savings and loan associations were second with 26 percent of the 1-4 family mortgage originations. Commercial banks were third with an 22 percent share.

The volume for mortgage companies at \$17.6 billion was up 38 percent from last March. The savings and loan associations volume of \$9.4 billion originations, was down 16 percent from March 1990 while volume of commercial banks was \$8.2 billion, down 39 percent from the previous March.

Long-term loans on multifamily residential properties totaled \$2.1 billion in March 1991, decreasing from that of March 1990 by 35 percent. Commercial banks led the major apartment loan lenders with 43 percent of the total. Savings and loan associations were second with a 24 percent share while state and local credit agencies were third with an 18 percent share of the market.

Loans closed on long-term nonresidential properties were \$15.7 billion in March 1991, 18 percent less than the March 1990 figure. Commercial banks accounted for 77 percent of the total of such loans closed. Life insurance companies had a 16 percent share while private pension funds accounted for 3 percent of the market.

Construction loans for 1-4 family homes at \$4.1 billion in March 1991, were down 44 percent from March 1990. Multifamily construction loans were \$3.1 billion, an increase of 81 percent from March last year. Nonresidential construction loans at \$5.1 billion, were 56 percent lower than a year ago.

For other property type categories, long-term farm mortgage loan closings were \$0.8 billion in March of 1991, a decrease of 7 percent from March 1990. Land loan originations were \$2.6 billion, down 28 percent from one year ago.

In the secondary market, purchases of home loans amounted to \$28.6 billion, a decrease of 10 percent from March 1990. Among the major lender groups, Federally sponsored mortgage pools purchased \$17.7 billion, or 62 percent of the total loans. Savings and loan associations were second with \$3.6 billion or 13 percent of the total loan purchases. Federal credit agencies were third with \$2.6 billion, or 9 percent.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$28.0 billion in March 1991, 21 percent lower than a year ago. Mortgage pools at \$17.7 billion, accounted for 63 percent of the market. Savings and loans associations at \$3.5 billion, accounted for a 13 percent market share. Federal credit agencies had a 10 percent share.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$47.5 billion in March of 1991, up 7 percent from March 1990. Repayments of construction and land loans totaled 19.6 billion in March 1991, down 17 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$59.3 billion, up 110 percent from last

SMLA
March 1991 Report

- 3 -

March. **New commitments for multifamily long-term loans** were 1.1 billion in March of 1991, down 35 percent from a year ago. **New commitments for nonresidential long-term loans** amounted to \$3.7 billion in March 1991, down 33 percent from the March 1990 volume.

New commitments for home construction loans were \$4.1 billion in March 1991, down 11 percent from the level of commitments in March 1990. **New commitments for multifamily construction loans** totaled \$0.5 billion, down 68 percent from the March 1990 volume. **New commitments for nonresidential construction loans** amounted to \$2.0 billion, down 38 percent from that of March 1990.

* * *

NOTE: Due to cutbacks in the printing budget, only tables 1, 6, 10 and 12 are included in this press release. We will send copies of additional tables upon request.

* * *

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

SMLA
March 1991 Report

- 4 -

Data from OTS also contains information about those thrifts under the supervision of the Resolution Trust Corporation.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1991

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	27898	1185	10513	0	0	1768	0	0	0	0	44	41408
MULTIFAMILY	15038	2196	8183	125	0	281	0	0	871	0	1681	28375
ALL NON-RESIDENTIAL	82115	3494	4964	600	0	8002	0	0	0	0	2693	101868
TOTAL CONSTRUCTION	125051	6875	23660	725	0	10051	0	0	871	0	4418	171651
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4979	2892	7461	1506	29	31113	0	64	8708	278710	11151	346613
VA GUARANTEED	2990	2891	6492	629	22	10701	0	34	2936	127246	1608	155549
CONVENTIONAL	377833	86156	433114	9965	4529	107578	94569	6074	124483	625155	47394	1916850
SUBTOTAL	385802	91939	447067	12100	4580	149392	94569	6172	136127	1031111	60153	2419012
MULTIFAMILY												
FHA INSURED	246	334	964	357	0	679	0	5821	4131	8250	24595	45377
CONVENTIONAL	19747	13994	65857	22234	2363	3167	0	1410	32187	15422	15795	192176
SUBTOTAL	19993	14328	66821	22591	2363	3846	0	7231	36318	23672	40390	237553
NON-RESIDENTIAL	229522	24585	67586	181791	8988	0	0	14216	4890	79	6196	537853
FARM PROPERTIES	17046	20	0	10187	280	0	0	3	28359	8398	152	64445
TOTAL LONG-TERM MORTGAGE LOANS	652363	130872	581474	226669	16211	153238	94569	27622	205694	1063260	106891	3258863
LAND LOANS	20217	785	11709	643	24	452	0	0	0	0	58	33888
TOTAL MORTGAGE LOAN CREDITS	797631	138532	616843	228037	16235	163741	94569	27622	206565	1063260	111367	3464402

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
11/08/91

TABLE 2
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1991

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	70	882	952	57	1009	1250	-241
VA GUARANTEED	23	196	219	12	231	214	17
CONVENTIONAL	7934	13936	21870	4325	26195	14114	12081
TOTAL	8027	15014	23041	4394	27435	15578	11857
MUTUAL SAVINGS BANKS							
FHA INSURED	61	219	280	0	280	263	17
VA GUARANTEED	21	78	99	0	99	86	13
CONVENTIONAL	385	2101	2486	477	2963	1678	1285
TOTAL	467	2398	2865	477	3342	2027	1315
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	150	966	1116	0	1116	1025	91
VA GUARANTEED	68	225	293	0	293	269	24
CONVENTIONAL	2657	18766	21423	9430	30853	20158	10695
TOTAL	2875	19957	22832	9430	32262	21452	10810
LIFE INSURANCE COMPANIES							
FHA INSURED	5	38	43	21	64	47	17
VA GUARANTEED	0	7	7	7	14	15	-1
CONVENTIONAL	20	43	63	84	147	50	97
TOTAL	25	88	113	112	225	112	113
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	1231	7907	9138	916	10054	10041	13
VA GUARANTEED	697	2411	3108	108	3216	3146	70
CONVENTIONAL	10644	27226	37870	4637	42507	41918	589
TOTAL	12572	37544	50116	5661	55777	55105	672
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	5810	5810	0	5810
TOTAL	0	0	0	5810	5810	0	5810
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	3	0	3	284	287	0	287
TOTAL	3	0	3	284	287	0	287
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	168	168	0	168
VA GUARANTEED	0	0	0	53	53	0	53
CONVENTIONAL	214	474	688	6871	7559	508	7051
TOTAL	214	474	688	7092	7780	508	7272
MORTGAGE POOLS							
FHA INSURED	0	0	0	9921	9921	0	9921
VA GUARANTEED	0	0	0	3173	3173	0	3173
CONVENTIONAL	0	0	0	33153	33153	0	33153
TOTAL	0	0	0	46247	46247	0	46247
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	3	29	32	523	555	0	555
VA GUARANTEED	1	4	5	23	28	0	28
CONVENTIONAL	31	114	145	714	859	0	859
TOTAL	35	147	182	1260	1442	0	1442
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1520	10041	11561	11606	23167	12626	10541
VA GUARANTEED	810	2921	3731	3376	7107	3730	3377
CONVENTIONAL	21888	62660	84548	65785	150333	78426	71907
TOTAL	24218	75622	99840	80767	180607	94782	85825

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 11/08/91

TABLE 3
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1991

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	23041	4394	27435	15578	11857	14088	-2231
MULTIFAMILY	2133	59	2192	0	2192	2445	-253
NON-RESIDENTIAL	35866	1389	37255	250	37005	37848	-843
FARM PROPERTIES	2319	2	2321	645	1676	1889	-213
TOTALS	63359	5844	69203	16473	52730	56270	-3540
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	2865	477	3342	2027	1315	2555	-1240
MULTIFAMILY	340	0	340	0	340	242	98
NON-RESIDENTIAL	551	0	551	0	551	479	72
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	3756	477	4233	2027	2206	3276	-1070
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	22832	9430	32262	21452	10810	22027	-11217
MULTIFAMILY	1400	161	1561	489	1072	2748	-1676
NON-RESIDENTIAL	859	155	1014	357	657	3936	-3279
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	25091	9746	34837	22298	12539	28711	-16172
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	113	112	225	112	113	158	-45
MULTIFAMILY	341	24	365	20	345	237	108
NON-RESIDENTIAL	8656	52	8708	27	8681	14216	-5535
FARM PROPERTIES	178	57	235	0	235	89	146
TOTALS	9288	245	9533	159	9374	14700	-5326
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	0	0	0	0	59	-59
MULTIFAMILY	0	0	0	0	0	44	-44
NON-RESIDENTIAL	408	482	890	0	890	112	778
FARM PROPERTIES	0	0	0	0	0	11	-11
TOTALS	408	482	890	0	890	226	664
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	50116	5661	55777	55105	672	0	672
MULTIFAMILY	214	1105	1319	931	388	0	388
NON-RESIDENTIAL	9	0	9	9	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	50339	6766	57105	56045	1060	0	1060
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	5810	5810	0	5810	1926	3884
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	5810	5810	0	5810	1926	3884
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	3	284	287	0	287	131	156
MULTIFAMILY	0	2	2	0	2	32	-30
NON-RESIDENTIAL	417	24	441	0	441	66	375
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	420	310	730	0	730	229	501
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	688	7092	7780	508	7272	3637	3635
MULTIFAMILY	281	933	1214	0	1214	400	814
NON-RESIDENTIAL	182	0	182	0	182	162	20
FARM PROPERTIES	592	1	593	0	593	959	-366
TOTALS	1743	8026	9769	508	9261	5158	4103
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	46247	46247	0	46247	20430	25817
MULTIFAMILY	0	253	253	0	253	430	-177
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	6	-6	1	-7
TOTALS	0	46500	46500	6	46494	20861	25633
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	182	1260	1442	0	1442	546	896
MULTIFAMILY	753	7	760	0	760	367	393
NON-RESIDENTIAL	107	0	107	0	107	33	74
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	1042	1267	2309	0	2309	949	1360
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	99840	80767	180607	94782	85825	65557	20268
MULTIFAMILY	5462	2544	8006	1440	6566	6945	-379
NON-RESIDENTIAL	47055	2102	49157	643	48514	56852	-8338
FARM PROPERTIES	3089	60	3149	651	2498	2952	-454
TOTALS	155446	85473	240919	97516	143403	132306	11097

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1991

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	4	2	6	0	6	0	6
CONVENTIONAL	506	1621	2127	59	2186	0	2186
TOTAL	510	1623	2133	59	2192	0	2192
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	54	286	340	0	340	0	340
TOTAL	54	286	340	0	340	0	340
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	2	19	21	0	21	7	14
CONVENTIONAL	127	1252	1379	161	1540	482	1058
TOTAL	129	1271	1400	161	1561	489	1072
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	53	288	341	24	365	20	345
TOTAL	53	288	341	24	365	20	345
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	14	47	61	1105	1166	486	680
CONVENTIONAL	0	153	153	0	153	445	-292
TOTAL	14	200	214	1105	1319	931	388
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	2	2	0	2
TOTAL	0	0	0	2	2	0	2
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	251	30	281	933	1214	0	1214
TOTAL	251	30	281	933	1214	0	1214
MORTGAGE POOLS							
FHA INSURED	0	0	0	209	209	0	209
CONVENTIONAL	0	0	0	44	44	0	44
TOTAL	0	0	0	253	253	0	253
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	213	2	215	3	218	0	218
CONVENTIONAL	440	98	538	4	542	0	542
TOTAL	653	100	753	7	760	0	760
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	233	70	303	1317	1620	493	1127
CONVENTIONAL	1431	3728	5159	1227	6386	947	5439
TOTAL	1664	3798	5462	2544	8006	1440	6566

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
11/08/91



Washington, D.C. 20410

News Release

DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

10/25/91
WASHINGTON, D.C. 20410

HUD No. 91-65

Lou Rotterman (202) 708-0685

Charles M. Chamness (202) 708-2682

FOR RELEASE

Friday

October 25, 1991

RANDALL ERBEN, TEXAS NATIVE, TAPPED FOR HUD POST

The Department of Housing and Urban Development today announced the appointment of Randall H. (Randy) Erben -- the former Director of the State of Texas' Washington office -- as HUD's Deputy Assistant Secretary for Grant Programs in the Office of Community Planning and Development.

Mr. Erben's new responsibilities include assisting Anna Kondratas, the Assistant Secretary for Community Planning and Development, with the management of HUD programs which promote neighborhood revitalization, economic growth, homeownership, and housing rehabilitation. He will help administer the newly initiated HOME and HOPE III programs as well as the Community Development Block Grant program which provides grantees with more than \$4.5 billion in Federal funds.

He succeeds Russell K. Paul who has been nominated by President Bush to be HUD's Assistant Secretary for Legislation and Congressional Relations.

Mr. Erben directed the Texas office in the nation's capital from early 1989 until March, 1991, and has since been serving as a private consultant.

-more-

He was Assistant Secretary of State in Texas from January, 1987, to February, 1989. Prior to his service with the state, he was a member of the Foster, Lewis, Langley, Gardner and Banack law firm of San Antonio, Texas.

Mr. Erben, 35, was born in San Antonio and is a sixth generation Texan. He received his bachelor's degree from Princeton University in 1978 and his law degree from the University of Texas School of Law in 1980.

He maintains residences in Washington, D.C. and San Antonio.

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DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

Washington, D.C. 20410

News Release

HUD No. 91-64
Jim Schneider (202) 708-4325
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FOR RELEASE:
Wednesday
October 23, 1991

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS October 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.06 percent on October 1, 1991, 8 points below the average yield of 9.14 percent on September 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On October 1, these commitments related to loans bearing a contract rate of 9.00 percent.

FHA yields for the 9.00 percent rate were lower everywhere. These changes ranged from a fall of 1 basis point in the West region to a fall of 14 basis points in the Southwest region. On October 1 yield spreads for this rate were greater than those on September 1. The highest yield was 9.13 percent in the West region, while the lowest was 9.03 percent in the Southeast and North Central, a difference of 10 basis points. The high-to-low spread for the 9.00 percent rate on September 1 was 7 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on October 1, the same as September 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.00 percent, with an average of .33 points, and an effective interest rate of 9.05 percent. The 9.00 percent rate was dominant in most regions of the country with average points being .88 in the Middle Atlantic, .25 in the Southeast, .27 in the North Central, .22 in the Southwest, and .26 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from those of the previous month. The average rate for conventional loans for new homes on October 1, was 8.80 percent, compared to 9.22 on September 1. The average rate for previously occupied homes also fell to 8.88 percent.

Compared to September 1, the changes in average interest rates for conventional financing for new and existing home loans were downward. The change in conventional rates ranged from a drop of 27 basis points in the West for financing of existing homes to a fall of 49 basis points in the Middle Atlantic region for conventional financing of new and existing homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: **Northeast** - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. **Mid-Atlantic** - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. **Southeast** - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. **North Central** - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. **Southwest** - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. **West** - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on October 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 9.73 percent, down 38 basis points from the figure of 10.11 percent on September 1. The average rate on October 1 for home construction funds where conventional financing was to be used for the permanent loans was 9.62 percent, down 19 points from the September figure of 9.81 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on October 1 was 86 percent for FHA and 90 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all-prices homes was 11.7 percent on September 1. One year ago 11.7 percent of the builders also planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on October 1 ranged from 70.5 percent for high-priced homes to 74.2 percent for middle-priced homes.

On October 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 67.2 percent, while 16.4 percent noted a declining trend and 16.4 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 65.0 percent, a declining trend 16.7 percent, and an advancing trend 10.3 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

#

Date of next release: November 25, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.00% Mortgages October 1, 1991		9.00 % Mortgages September 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	99.68	9.05%	99.27	9.11%
Southeast	99.80	9.03%	99.02	9.14%
North Central	99.78	9.03%	99.04	9.14%
Southwest	99.72	9.04%	98.77	9.18%
West	99.09	9.13%	99.01	9.14%
United States 3/	99.57	9.06%	99.01	9.14%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

3/ For 8.50 interest rate, average price was 99.76, average yield was 8.82%.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

October 1,1991	September 1,1991	October 1,1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	10/1/91	9/1/91	10/1/90
Northeast	NA	9.50	NA
Middle Atlantic	9.00	9.00	10.00
Southeast	9.00	9.00	10.00
North Central	9.00	9.00	10.00
Southwest	9.00	9.00	10.00
West	9.00	9.00	10.00
United States 1/	9.00	9.00	10.00
	Average Points		
	NA	NA	NA
NE	NA	NA	NA
MA	0.88	1.06	2.07
SE	0.25	1.01	1.71
NC	0.27	1.02	1.71
SW	0.22	1.16	1.89
W	0.26	1.09	1.63
US	0.33	1.09	1.75
	Effective Rate		
	NA	NA	NA
NE	NA	NA	10.37%
MA	9.13%	9.15%	10.30%
SE	9.04%	9.15%	10.27%
NC	9.04%	9.15%	10.23%
SW	9.03%	9.17%	10.24%
W	9.04%	9.17%	10.29%
US	9.05%	9.16%	10.27%

1/ For 8.50% average points were 2.30,
 effective rate 8.83%.

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Oct.1 1991	Sep. 1 1991	Oct.1 1990	Oct.1 1991	Sep.1 1991	Oct.1 1990
Northeast	9.14%	9.50%	10.45%	9.14%	9.54%	10.45%
Middle Atlantic	8.61%	9.10%	10.04%	8.61%	9.10%	10.04%
Southeast	8.85%	9.15%	10.06%	8.85%	9.15%	10.06%
North Central	8.82%	9.13%	10.18%	8.82%	9.14%	10.16%
Southwest	8.84%	9.18%	10.12%	8.84%	9.20%	10.10%
West	9.02%	9.32%	10.27%	9.02%	9.29%	10.27%
United States	8.88%	9.22%	10.18%	8.88%	9.22%	10.17%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Oct.1 1991	Sep.1 1991	Oct.1 1990	Oct.1 1991	Sep.1 1991	Oct.1 1990
Northeast	9.93%	10.21%	10.96%	9.93%	10.29%	10.96%
Middle Atlantic	10.40%	10.88%	11.46%	10.23%	10.56%	11.19%
Southeast	9.48%	9.95%	11.04%	9.48%	9.95%	11.02%
North Central	9.60%	9.91%	10.78%	10.00%	9.19%	11.10%
Southwest	9.63%	10.11%	10.87%	9.61%	10.17%	10.88%
West	9.80%	10.11%	11.25%	9.75%	10.03%	11.38%
United States	9.73%	10.11%	11.04%	9.62%	9.81%	11.10%

* Type of financing planned for permanent loans.

TABLE 6
**NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES**

	Sep.1, 1991	Sep.1, 1991	Oct.1, 1990
FHA-Insured	86%	82%	85%
Conventional	90%	85%	86%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Aug.1991			Aug.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	25.0%	63.3%	11.7%	25.0%	66.1%	8.9%
Mod-Priced	8.3%	71.7%	20.0%	8.8%	70.2%	21.1%
High-priced	10.7%	61.1%	23.2%	8.9%	75.0%	16.1%
All	6.7%	75.0%	18.3%	8.9%	80.4%	10.7%

	Sep.1991			Sep.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	23.0%	65.6%	11.5%	27.4%	64.5%	8.1%
MP	9.5%	71.4%	19.0%	14.5%	67.7%	17.7%
HP	12.9%	67.7%	19.4%	19.0%	69.8%	11.1%
All	10.2%	71.2%	18.6%	16.7%	73.3%	10.0%

	Oct.1991			Oct.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	17.7%	71.0%	11.3%	23.8%	65.1%	11.1%
MP	11.3%	74.2%	14.5%	15.4%	66.2%	18.5%
HP	14.8%	70.5%	14.8%	17.2%	70.3%	12.5%
All	10.0%	78.3%	11.7%	15.0%	73.3%	11.7%

PERCENTAGE POINT CHANGE

	Aug. 1991-Oct.1991			Aug.1990-Oct.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	-7.3%	7.7%	-0.4%	-1.2%	-1.0%	2.2%
MP	3.0%	2.5%	-5.5%	6.6%	-4.0%	-2.6%
HP	4.1%	9.4%	-8.4%	8.3%	-4.7%	-3.6%
All	3.3%	3.3%	-6.6%	6.1%	-7.1%	1.0%

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

	Aug. 1991 -----	Aug. 1990 -----
Declining	19.3%	13.5%
Stationary	64.9%	73.1%
Advancing	15.8%	13.5%
Total	100.0%	100.0%

	Sep. 1991 -----	Sep. 1990 -----
D	16.9%	13.3%
S	66.1%	70.0%
A	16.9%	16.7%
T	100.0%	100.0%

	Oct. 1991 -----	Oct. 1990 -----
D	16.4%	16.7%
S	67.2%	65.0%
A	16.4%	18.3%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Aug. 1991- Oct. 1991 -----	Aug. 1990- Oct. 1990 -----
D	-2.9%	3.2%
S	2.3%	-8.1%
A	0.6%	4.8%

HUD No. 91-59
John Czwartacki (202) 708-0685
Charles Chamness (202) 708-3686

FOR RELEASE:
Wednesday,
October 2, 1991

\$2.5 BILLION FOR MODERNIZATION AND IMPROVEMENT OF PUBLIC HOUSING

Housing and Urban Development Secretary Jack Kemp today announced the awarding of \$2.5 billion to upgrade, improve, and modernize the nation's public housing stock. The money will assist the Bush Administration's "Operation Occupancy" initiative, which is designed to tear the boards off the 105,000 units of vacant public housing, and to improve this neglected resource for occupancy by Americans in need of housing support.

"The time has come for the nation to tear the boards off the vacant public housing in this country and today's grants are a giant step in the right direction," Secretary Kemp said. "President Bush and I are committed to expanding housing opportunities for low-income families across the nation."

The funds, released under the Comprehensive Improvement Assistance Program (CIAP), are Federal aid for Public Housing Agencies (PHAs) to help pay for capital improvements and modernization efforts. In addition, the funds also allow the PHAs to upgrade living conditions, correct physical deficiencies, and achieve operating efficiency and economy. # # #



Washington, D.C. 20410

News Release

HUD No. 91-58
John Czwartacki (202) 708-3686
Charles Chamness (202) 708-0685

FOR RELEASE:
Tuesday,
October 1, 1991

\$140 MILLION TO FIGHT DRUGS IN PUBLIC HOUSING ANNOUNCED

In an effort to combat the drug scourge that afflicts the nation's public housing, Secretary of Housing and Urban Development Jack Kemp announced today the awarding of \$140.7 million for drug and drug-related crime prevention enterprises.

"These grants empower residents with the ability and the tools to fight the war on drugs in their own backyard," Secretary Kemp said. "President Bush and I are committed to ridding our communities of this destructive plague."

The monies, awarded to 496 public and Indian housing authorities, will be employed in the anti-drug effort through the erection of security fences, the installation of adequate anti-crime lighting, community-based drug treatment, grass-roots anti-crime organizations, and resident anti-drug initiatives.

The 496 funded projects, with an average grant award of \$283,000, demonstrated comprehensive approaches to solving the drug problem through the use of effective enforcement, prevention, and treatment strategies.

-more-

Grant funds are allocated based upon the level of drug-related crime in the region, the number of units within the housing authority, and the extent of community and resident involvement in the drug plan.

The Public Housing Drug Elimination Grant Program is part of Secretary Kemp's broader initiative to restore America's inner cities through resident management, economic incentives and homeownership through HOPE (Homeownership and Opportunity for People Everywhere). HOPE increases homeownership opportunities for families living in publicly assisted housing and brings jobs and entrepreneurial incentives to the nation's most distressed communities.

#

(Attached are 496 public and Indian Housing groups awarded Public Housing Drug Elimination Grants.)

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Boston Region

STATE CODE: CT

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Bridgeport Housing Authority	80,347
East Hartford Housing Auth	250,000
Greenwich Housing Authority	64,900
New Britain Housing Authority	250,000
New Haven Housing Authority	704,400
New London Housing Authority	50,000
Norwich Housing Authority	50,000
Waterbury Housing Authority	250,000
Willimantic Housing Authority	50,000
STATE TOTAL ----->	\$1,749,647

STATE CODE: MA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Boston Housing Authority	1,932,750
Brockton Housing Authority	233,500
Chelsea Housing Authority	156,600
Fall River Housing Authority	245,590
Gloucester Housing Authority	44,000
Lowell Housing Authority	248,500
Lynn Housing Authority	220,000
Quincy Housing Authority	250,000
Somerville Housing Authority	218,500
Springfield Housing Authority	250,000
Woburn Housing Authority	153,500
Worcester Housing Authority	243,760
STATE TOTAL ----->	\$4,196,700

STATE CODE: ME

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Portland Housing Authority	250,000
STATE TOTAL ----->	\$250,000

STATE CODE: NH

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Manchester Housing Authority	248,000
Nashua Housing Authority	250,000
STATE TOTAL ----->	\$498,000

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Boston Region

STATE CODE: RI

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Newport Housing Authority	250,000
Providence Housing Authority	396,127
Woonsocket Housing Authority	245,335
STATE TOTAL ----->	\$891,462

STATE CODE: VT

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Winooski Housing Authority	50,000
STATE TOTAL ----->	\$50,000
REGION TOTAL	\$7,635,809

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

New York Region

STATE CODE: NJ

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Asbury Park Housing Authority	247,000
Atlantic City Housing Auth	250,000
Bridgeton Housing Authority	225,000
Camden Housing Authority	466,800
Edison Housing Authority	80,000
Elizabeth Housing Authority	250,000
Glassboro Housing Authority	90,000
Hoboken Housing Authority	250,000
Jersey City Housing Authority	748,000
Long Branch Housing Authority	250,000
Morristown Housing Authority	100,000
New Brunswick Housing Auth	250,000
Newark Housing Authority	1,885,050
Orange Housing Authority	250,000
Passaic Housing Authority	250,000
Paterson Housing Authority	432,215
Perth Amboy Housing Authority	250,000
Plainfield Housing Authority	236,500
Rahway Housing Authority	110,146
Woodbridge Housing Authority	214,920
STATE TOTAL ----->	\$6,835,631

STATE CODE: NY

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Albany Housing Authority	345,900
Amsterdam Housing Authority	132,500
Binghamton Housing Authority	238,000
Buffalo Municipal Housing Auth	1,000,000
Cohoes Housing Authority	107,500
Elmira Housing Authority	249,500
Freeport Housing Authority	180,000
Glen Cove Housing Authority	125,000
Hempstead Housing Authority	181,000
Long Beach Housing Authority	179,500
New Rochelle Housing Authority	250,000
New York City Housing Auth	12,545,211
Newburgh Housing Authority	64,500
Peekskill Housing Authority	141,000
Poughkeepsie Housing Authority	180,000
Rochester Housing Authority	490,618

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

New York Region

STATE CODE: NY

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Schenectady Housing Authority	412,420
Syracuse Housing Authority	495,600
Town of Hempstead Housing Auth	255,800
Troy Housing Authority	219,435
Utica Housing Authority	291,048
Watervliet Housing Authority	75,000
White Plains Housing Authority	249,971
Yonkers Housing Authority	250,000
STATE TOTAL ----->	\$18,659,503
REGION TOTAL	\$25,495,134

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Philadelphia Region

STATE CODE: DC

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Washington DC Housing Auth	1,727,835
STATE TOTAL ----->	\$1,727,835

STATE CODE: DE

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Delaware State Housing Auth	50,000
Dover Housing Authority	87,225
Wilmington Housing Authority	250,000
STATE TOTAL ----->	\$387,225

STATE CODE: MD

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Annapolis Housing Authority	250,000
Anne Arundel County HA	249,980
Baltimore Housing Authority	2,661,523
Frederick Housing Authority	279,300
Hsng Oppor - Montgomery Cnty	275,600
St. Michaels Housing Authority	50,000
STATE TOTAL ----->	\$3,766,403

STATE CODE: PA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Allegheny County Housing Auth	816,200
Beaver County Housing Auth	379,500
City of Erie Housing Authority	250,000
Delaware County Housing Auth	121,000
Easton Housing Authority	242,419
Franklin County Housing Auth	133,750
Harrisburg Housing Authority	250,000
Lackawanna County Housing Auth	243,895
Lycoming County Housing Auth	88,461
McKeesport Housing Authority	250,000
Pittsburgh Housing Authority	657,272
Reading Housing Authority	322,000
Shamokin Housing Authority	42,700
Westmoreland County HA	238,300
STATE TOTAL ----->	\$4,035,497

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Philadelphia Region

STATE CODE: VA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Alexandria Redevelopment Hsgn	250,000
Cumberland Plateau Hsgn Auth	154,000
Fairfax County Redvelopment	250,000
Norfolk Housing Authority	816,800
Petersburg Housing Authority	235,500
Portsmouth Housing Authority	247,000
Richmond Housing Authority	251,269
Roanoke Housing Authority	300,000
Suffolk Housing Authority	188,850
Waynesboro Housing Authority	84,900
STATE TOTAL ----->	\$2,778,319

STATE CODE: WV

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Bluefield Housing Authority	71,000
Charleston Housing Authority	250,000
Huntington Housing Authority	245,500
Kanawha County Housing Auth	50,000
Parkersburg Housing Authority	50,000
STATE TOTAL ----->	\$666,500
REGION TOTAL	\$13,361,779

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Atlanta Region

STATE CODE: AL

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Alexander City Housing Auth	208,900
Auburn Housing Authority	160,000
Birmingham Housing Authority	1,024,200
Decatur Housing Authority	250,000
Demopolis Housing Authority	89,000
Dothan Housing Authority	185,000
Eufaula Housing Authority	160,500
Fairfield Housing Authority	144,000
Florence Housing Authority	249,998
Foley Housing Authority	49,050
Gadsden Housing Authority	226,019
Greene County Housing Auth	117,900
Greenville Housing Authority	99,500
Haleyville Housing Authority	128,300
Hartselle Housing Authority	92,500
Jefferson County Hsgn Auth	200,000
Lanett Housing Authority	100,000
Livingston Housing Authority	55,000
Mobile Housing Authority	837,000
Montgomery Housing Authority	520,200
Northport Housing Authority	198,500
Opelika Housing Authority	250,000
Opp Housing Authority	54,200
Ozark Housing Authority	217,000
Phenix City Housing Authority	250,000
Piedmont Housing Authority	48,700
Prattville Housing Authority	28,000
Prichard Housing Authority	184,494
Russellville Housing Authority	103,750
Sheffield Housing Authority	189,500
Sylacauga Housing Authority	250,000
Talledega Housing Authority	69,240
Tuscaloosa Housing Authority	249,590
York Housing Authority	50,000
STATE TOTAL ----->	
	\$7,040,041

STATE CODE: FL

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Alachua County Housing Auth	58,000
Brevard County Housing Auth	125,000
Broward County Housing Auth	222,913
ChIPLEY Housing Authority	50,000
Cocoa Beach Housing Authority	218,000
Daytona Beach Housing Auth	250,000
Deerfield Beach Housing Auth	98,000
Deland Housing Authority	99,500
Delray Beach Housing Authority	97,250
Ft. Lauderdale Housing Auth	250,000

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Atlanta Region

STATE CODE: FL

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Ft. Myers Housing Authority	250,000
Ft. Pierce Housing Authority	250,000
Ft. Walton Beach Housing Auth	83,976
Gainesville Housing Authority	250,000
Hialeah Housing Authority	250,000
Lakeland Housing Authority	250,000
Ocala Housing Authority	83,500
Orlando Housing Authority	331,000
Palatka Housing Authority	158,980
Pasco County Housing Authority	103,500
Pensacola Housing Authority	221,352
St. Petersburg Housing Auth	194,852
Tallahassee Housing Authority	250,000
STATE TOTAL ----->	
	\$4,145,823

STATE CODE: GA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Albany Housing Authority	200,000
Alma Housing Authority	161,000
Americus Housing Authority	227,305
Athens Housing Authority	250,000
Atlanta Housing Authority	2,115,750
Augusta Housing Authority	453,660
Brunswick Housing Authority	228,000
Calhoun Housing Authority	39,146
Camilla Housing Authority	197,893
Canton Housing Authority	50,000
Carrollton Housing Authority	79,406
College Park Housing Authority	182,833
Columbus Housing Authority	425,600
Cordele Housing Authority	237,500
Covington Housing Authority	138,001
Decatur Housing Authority	99,000
Dekalb County Housing Auth	249,000
Eastman Housing Authority	107,751
Gainesville Housing Authority	214,105
Lawrenceville Housing Auth	106,000
Loganville Housing Authority	50,000
Macon Housing Authority	420,200
Madison Housing Authority	50,000
Monroe Housing Authority	191,500
Montezuma Housing Authority	82,000
Moultrie Housing Authority	156,500
Nashville Housing Authority	250,000
Newnan Housing Authority	235,500
Pelham Housing Authority	103,500
Rome Housing Authority	247,000
Savannah Housing Authority	451,400
Social Circle Housing Auth	50,000

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Atlanta Region

STATE CODE: GA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Valdosta Housing Authority	250,000
Warner Robins Housing Auth	202,000
Waycross Housing Authority	246,500
STATE TOTAL ----->	\$8,748,050

STATE CODE: KY

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Bowling Green Housing Auth	152,280
Covington Housing Authority	250,000
Danville Housing Authority	46,080
Dayton Housing Authority	25,430
Georgetown Housing Authority	152,550
Hopkinsville Housing Authority	217,000
Lexington-Fayette HA	330,400
Louisville Housing Authority	994,484
Moorehead Housing Authority	111,000
Owensboro Housing Authority	161,090
Paducah Housing Authority	250,000
Todd County Housing Authority	46,000
STATE TOTAL ----->	\$2,736,314

STATE CODE: MS

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Biloxi Housing Authority	250,000
Columbus Housing Authority	233,464
Corinth Housing Authority	149,000
Hattiesburg Housing Authority	120,000
Jackson Housing Authority	244,000
Lumberton Housing Authority	50,000
Meridian Housing Authority	250,000
MS Regional HA IV	127,000
MS Regional HA VIII	359,600
Oxford Housing Authority	89,000
Starkville Housing Authority	121,000

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Atlanta Region

Tupelo Housing Authority	203,500
Water Valley Housing Authority	99,500
STATE TOTAL ----->	\$2,296,064

STATE CODE: NC

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Ashville Housing Authority	312,400
Ayden Housing Authority	83,707
Chapel Hill Housing Authority	136,000
Charlotte Housing Authority	755,000
Concord Housing Authority	76,000
Durham Housing Authority	419,800
Fayetteville Housing Authority	197,075
Goldsboro Housing Authority	249,000
Greensboro Housing Authority	418,750
Greenville Housing Authority	250,000
Hickory Housing Authority	155,500
High Point Housing Authority	269,600
Kinston Housing Authority	250,000
Laurinburg Housing Authority	236,000
Mid-East Regional Housing Auth	57,500
Monroe Housing Authority	103,000
Mount Airy Housing Authority	109,700
New Bern Housing Authority	174,137
Oxford Housing Authority	120,500
Raleigh Housing Authority	406,800
Rocky Mount Housing Authority	250,000
Salisbury Housing Authority	250,000
Smithfield Housing Authority	102,500
Statesville Housing Authority	228,400
Wilmington Housing Authority	244,950
Winston-Salem Housing Auth	401,650
STATE TOTAL ----->	\$6,257,969

STATE CODE: SC

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Anderson Housing Authority	102,500
Beaufort Housing Authority	111,000
Charleston Housing Authority	212,529
Cheraw Housing Authority	115,000
Columbia Housing Authority	250,000
Florence Housing Authority	250,000
Fort Mill Housing Authority	50,000
Greenwood Housing Authority	50,000
Grennville Housing Authority	245,636
Spartenburg Housing Authority	304,400
York Housing Authority	62,000
STATE TOTAL ----->	\$1,753,065

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Atlanta Region

STATE CODE: TN

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Brownsville Housing Authority	64,000
Chattanooga Housing Authority	735,600
Columbia Housing Authority	122,708
Crossville Housing Authority	144,467
Jackson Housing Authority	199,240
Johnson City Housing Authority	250,000
Knoxville Community Devel Corp	742,400
Lafollette Housing Authority	250,000
Metro Development\Housing Agn	1,000,000
Murfreesboro Housing Authority	175,000
Paris Housing Authority	700,000
Tullahoma Housing Authority	33,760
STATE TOTAL ----->	\$4,417,175

STATE CODE: VQ

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Virgin Islands Housing Auth	250,000
STATE TOTAL ----->	\$250,000
REGION TOTAL	\$37,644,501

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Chicago Region

STATE CODE: AL

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Poarch Creek Indian HA	50,000
STATE TOTAL ----->	\$50,000

STATE CODE: FL

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Seminole Tribal IHA	219,922
STATE TOTAL ----->	\$219,922

STATE CODE: IL

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Alton Housing Authority	124,700
Bloomington Housing Authority	121,016
Champaign County Housing Auth	153,078
Chicago Housing Authority	5,927,250
Cook County Housing Authority	436,400
Danville Housing Authority	250,000
Decatur Housing Authority	158,945
East St. Louis Housing Auth	498,400
Freeport Housing Authority	193,000
Jackson County Housing Auth	247,536
Joliet Housing Authority	250,000
Lake County Housing Authority	242,530
LaSalle County Housing Auth	200,000
Madison County Housing Auth	249,250
Morgan County Housing Auth	50,000
Springfield Housing Authority	250,000
St. Clair County Housing Auth	241,208
Waukegan Housing Authority	50,000
Williamson County Housing Auth	250,000
STATE TOTAL ----->	\$9,893,313

STATE CODE: IN

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Bloomington Housing Authority	155,390
East Chicago Housing Authority	228,050
Elkhart Housing Authority	236,503
Fort Wayne Housing Authority	249,861
Gary Housing Authority	427,205
Indianapolis Housing Authority	122,200
Muncie Housing Authority	250,000
South Bend Housing Authority	250,000
STATE TOTAL ----->	\$1,919,209

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Chicago Region

STATE CODE: MI

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Benton Harbor Housing Comm	179,000
Flint Housing Commission	250,000
Grand Traverse Band IHA	50,000
Inkster Housing Commission	250,000
Lansing Housing Commission	250,000
Port Huron Housing Commission	219,476
River Rouge Housing Commission	150,000
Royal Oak Township HC	50,000
Saginaw Housing Commission	250,000
Sault Ste. Marie Tribal IHA	126,500
Ypsilanti Housing Commission	109,000
STATE TOTAL ----->	
	\$1,883,976

STATE CODE: MN

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Fond du Lac Reservation IHA	98,194
Leech Lake Reservation IHA	170,600
Minneapolis Housing Authority	765,412
St. Paul Housing Authority	737,898
White Earth Reservation IHA	192,500
STATE TOTAL ----->	
	\$1,964,604

STATE CODE: OH

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Butler Metropolitan HA	175,000
Cincinnati Metropolitan HA	953,830
Columbus Housing Authority	520,000
Cuyahoga Metropolitan HA	1,755,000
Dayton Metropolitan HA	857,800
Lucas Metropolitan HA	657,400
Stark Metropolitan HA	460,000
Trumbull Metropolitan HA	277,696
Zanesville Housing Authority	250,000
STATE TOTAL ----->	
	\$5,906,726

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Chicago Region

STATE CODE: WI

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Beloit Community Development	47,625
City Of Milwaukee Housing Auth	950,800
Lac du Flambeau Chippewa IHA	175,000
Madison Community Development	218,000
Menominee Tribal IHA	220,500
Oneida Housing Authority IHA	115,720
Superior Housing Authority	50,000
STATE TOTAL ----->	\$1,777,645
REGION TOTAL	\$23,615,395

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Ft. Worth Region

STATE CODE: AR

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Brinkley Housing Authority	67,000
Camden Housing Authority	190,080
Dewitt Housing Authority	50,000
Little Rock Housing Authority	250,000
Malvern Housing Authority	84,500
North Little Rock HA	250,000
Pine Bluff Housing Authority	112,298
Polk County Housing Authority	39,228
Van Buren Housing Authority	101,000
Warren Housing Authority	73,000
West Memphis Housing Authority	199,000
Wynne Housing Authority	23,879
STATE TOTAL ----->	
	\$1,439,985

STATE CODE: LA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Alexandria Housing Authority	250,000
Bossier City Housing Authority	50,000
Dequincy Housing Authority	50,000
Grambling Housing Authority	50,000
Houma Housing Authority	110,850
Lafayette City HA	183,044
Lafourch Parish HA	34,000
Monroe Housing Authority	300,660
Morgan City Housing Authority	50,000
Natchitoches City HA	195,500
New Iberia Housing Authority	77,882
New Orleans Housing Authority	990,000
Rapides Parish Housing Auth	32,800
Slidell Housing Authority	58,200
St. John the Baptist HA	158,000
Welsh Housing Authority	49,650
STATE TOTAL ----->	
	\$2,640,586

STATE CODE: NM

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Alamogordo Housing Authority	110,000
Bernalillo Town Housing Auth	39,228
City of Las Cruces HA	143,076
Santa Fe City Housing Auth	215,500
STATE TOTAL ----->	
	\$507,804

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Ft. Worth Region

STATE CODE: OK

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Absentee Shawnee IHA	145,800
Delaware IHA	50,000
Lawton Housing Authority	159,500
McAlester Housing Authority	137,000
Oklahoma City Housing Auth	628,400
Sac & Fox Nation of Ok IHA	208,825
Shawnee Housing Authority	204,650
Tulsa Housing Authority	250,000
STATE TOTAL ----->	\$1,784,175

STATE CODE: TX

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Austin Housing Authority	232,600
Baytown Housing Authority	50,000
Beaumont Housing Authority	250,000
Corpus Christi Housing Auth	391,012
Corsicana Housing Authority	59,420
Crystal City Housing Authority	109,600
Dallas Housing Authority	990,997
Del Rio Housing Authority	78,300
Denison Housing Authority	99,000
Dublin Housing Authority	55,000
Eagle Pass Housing Authority	50,000
Edinburg Housing Authority	122,116
El Paso Housing Authority	1,000,000
Forth Worth Housing Authority	250,000
Galveston Housing Authority	250,000
Harlingen Housing Authority	250,000
Houston Housing Authority	804,300
Kingsville Housing Authority	100,000
Laredo Housing Authority	250,000
Lubbock Housing Authority	249,710
Mission Housing Authority	104,000
Nacogdoches Housing Authority	49,000
Odessa Housing Authority	50,000
Orange City Housing Authority	196,000
Palacios Housing Authority	50,000
Paris Housing Authority	104,000
Pearsall Housing Authority	50,000
Port Arthur Housing Authority	114,423
Robstown Housing Authority	50,000
Roma Housing Authority	50,000
San Antonio Housing Authority	944,450
San Marcos Housing Authority	102,744
Sherman Housing Authority	132,430

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Ft. Worth Region

Starr County Housing Authority	50,000
Temple Housing Authority	81,833
Vernon Housing Authority	89,720
Victoria Housing Authority	90,280
Waco Housing Authority	250,000
Wichita Falls Housing Auth	250,000

STATE TOTAL -----> \$8,450,935

REGION TOTAL \$14,823,485

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Kansas City Region

STATE CODE: IA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Central Regional Iowa HA	33,666
Des Moines Housing Authority	140,938
Iowa City Housing Authority	26,251
Knoxville Housing Authority	19,500
No. Iowa Regional Hsng Auth	60,500
So. Iowa Regional Hsng Auth	50,000
STATE TOTAL ----->	\$330,855

STATE CODE: KS

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Kansas City Housing Authority	250,000
Lawrence Housing Authority	148,483
Manhattan Housing Authority	46,629
Topeka Housing Authority	250,000
STATE TOTAL ----->	\$695,112

STATE CODE: MO

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Bowling Green Housing Auth	50,000
City of St. Louis Housing Auth	664,000
Columbia Housing Authority	144,950
Excelsior Springs Housing Auth	50,000
Fulton Housing Authority	100,000
Hannibal Housing Authority	116,155
Jefferson City Housing Auth	179,500
Kansas City Housing Authority	175,754
Macon Housing Authority	50,933
Mexico Housing Authority	127,000
Moberly Housing Authority	125,000
Springfield Housing Authority	249,118
St. Louis County HA	250,000
Wellston Housing Authority	105,000
STATE TOTAL ----->	\$2,387,410

STATE CODE: NE

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Omaha Housing Authority	525,400
STATE TOTAL ----->	\$525,400
REGION TOTAL	\$3,938,777

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Denver Region

STATE CODE: CO

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Denver Housing Authority	783,800
STATE TOTAL ----->	\$783,800

STATE CODE: MT

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Billings Housing Authority	57,153
Blackfeet IHA	250,000
Chippewa Cree IHA	186,500
Fort Peck IHA	250,000
Great Falls Housing Authority	100,000
STATE TOTAL ----->	\$843,653

STATE CODE: ND

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Cass County Housing Authority	9,000
Trenton IHA	46,796
Turtle Mountain IHA	170,000
STATE TOTAL ----->	\$225,796

STATE CODE: NE

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Omaha Tribal IHA	49,674
STATE TOTAL ----->	\$49,674

STATE CODE: SD

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Cheyenne River IHA	240,000
Oglala Sioux IHA	244,402
Sisseton-Wahpeton IHA	50,000
STATE TOTAL ----->	\$534,402

STATE CODE: UT

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Salt Lake City Housing Auth	68,957
STATE TOTAL ----->	\$68,957

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Denver Region

STATE CODE: WY

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Wind River IHA	138,050
STATE TOTAL ----->	\$138,050
REGION TOTAL	\$2,644,332

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

San Francisco Region

STATE CODE: AZ

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Chandler Housing Authority	100,000
City of Phoenix Housing Auth	455,600
Colorado River Indian Housing	7,587
Glendale Housing Authority	77,500
Maricopa County Housing Auth	250,000
Pascua Yaqui Housing Authority	250,000
Pinal County Housing Dept.	50,000
Tohono O'Odham Housing Auth	250,000
Tucson Housing Authority	264,408
STATE TOTAL ----->	\$1,705,095

STATE CODE: CA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
City of Santa Barbara HA	238,500
Contra Costa HA	250,000
Fresno City HA	217,812
Fresno County HA	250,000
Housing Authority City of LA	1,340,400
Los Angeles County HA (No.1)	620,000
Madera Housing Authority	100,000
Northern Circle Tribe IHA	85,500
Owens Valley IHA	175,000
San Bernardino HA	172,449
San Diego Housing Commission	250,000
San Francisco HA	1,013,550
Stanislaus HA	249,754
STATE TOTAL ----->	\$4,962,965

STATE CODE: HI

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Hawaii Housing Authority	988,715
STATE TOTAL ----->	\$988,715

STATE CODE: NV

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Clark County HA	242,065
Las Vegas HA	252,000
North Las Vegas HA	110,500
Reno HA	250,000
Washoe Indian Tribe IHA	102,664
STATE TOTAL ----->	\$957,229

REGION TOTAL \$8,614,004

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE FOR DRUG-FREE NEIGHBORHOODS FY91 DRUG ELIMINATION PROGRAM
APPROVED PROGRAM FUNDING BY PHA/IHA BY DHUD REGION AND STATE

Seattle Region

STATE CODE: OR

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Housing Authority of Portland	526,800
STATE TOTAL ----->	\$526,800

STATE CODE: WA

PHA/IHA HOUSING AUTHORITY NAME	FY 1991 APPROVED DEG PROGRAM FUNDS
Bellingham HA	280,000
Bremerton HA	33,680
King County HA	591,904
Kitsap County HA	63,000
Makah IHA	83,500
Quinault IHA	40,500
Seattle HA	1,000,000
Snohomish County HA	91,000
Tacoma HA	291,400
STATE TOTAL ----->	\$2,474,984
REGION TOTAL	\$3,001,784



Washington, D.C. 20410

News Release

HUD-No. 91-56

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FOR RELEASE

Thursday,

September 26, 1991

SURVEY OF MORTGAGE LENDING ACTIVITY January 1991

The Department of Housing and Urban Development has announced that originations of mortgages¹ on 1-4 family homes totaled \$26.5 billion in January 1991. This volume was 35 percent less than the volume of home loan closings in January 1990.

Mortgage companies led with a 40 percent share of the total 1-4 family mortgage originations. Commercial banks were second with a 29 percent share while savings and loan associations were in third place with a 25 percent share of the market. The volume for mortgage companies was \$10.6 billion, down 28 percent from a year ago. Commercial banks at \$7.8 billion, was down 45 percent from January 1990, while savings and loan associations volume at \$6.7 billion was down 29 percent from last January.

^{1/} Mortgage originations are loans closed for which new or existing real estate is pledged as collateral. Originations represent purchase money mortgages (loans to finance the purchase of a new or existing property) as well as loans for refinancing, property improvements and non-realty purposes. Second mortgages and equity lines of credit secured by real estate are included.

January 1991 Report

Long-term loans on multifamily residential properties totaled \$1.8 billion in January 1991, dropping below that of January 1990 by 56 percent. Commercial banks led the major apartment loan lenders with 38 percent of the total. Savings and loan associations were second with a 26 percent share. Mortgage companies were third with a 6 percent share of the market.

Loans closed on long-term nonresidential properties were \$15.6 billion in January 1991, 11 percent less than the January 1990 figure. Commercial banks accounted for 74 percent of the total of such loans closed. Life insurance companies had a 20 percent share of the market.

Construction loans for 1-4 family homes, at \$3.8 billion in January 1991, were down 49 percent from January 1990. Multifamily construction loans were \$1.1 billion, a decrease of 49 percent from January last year. Nonresidential construction loans, at \$5.9 billion, were 36 percent less than a year ago.

For other property type categories, long-term farm mortgage loan closings were \$1.5 billion in January of 1991, an increase of 25 percent from January 1990. Land loan originations were \$3.3 billion, up 23 percent from one year ago.

In the secondary market, purchases of home loans amounted to \$26.1 billion, a decrease of 23 percent from January 1990. Among the major lender groups, Federally sponsored mortgage pools purchased \$13.7 billion, or 52 percent of the total loans. Mortgage companies were second with \$4.0 billion in loan purchases and savings and loan associations were third with \$2.5 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$28.3 billion in January 1991, 24 percent less than a year ago. Federally sponsored mortgage pools, at \$13.7 billion, accounted for a 48 percent market share. Commercial banks and savings and loans associations had a 21 and a 13 percent share, respectively.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties

January 1991 Report

were \$43.5 billion in January of 1991, up 14 percent from January 1990. Repayments of construction and land loans totaled 18.3 billion in January 1991, down 39 percent from a year ago.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$18.4 billion, 35 percent lower than that of last January. New commitments for multifamily long-term loans were \$1.9 billion in January of 1991, up 15 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$2.3 billion in January 1991, down 55 percent from the January 1990 volume.

New commitments for home construction loans were \$3.0 billion in January 1991, down 20 percent from the level of commitments in January 1990. New commitments for multifamily construction loans totaled \$0.6 billion, down 74 percent from the January 1990 volume. New commitments for nonresidential construction loans amounted to \$1.4 billion, down 58 percent from that of January 1990.

Revisions were made in the commercial bank and mutual savings banks categories from June through December 1990.

* * *

NOTE: Due to cutbacks in the printing budget, only tables 1, 6, 10 and 12 are included in this press release. We will send copies of additional tables upon request.

* * *

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMOs) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans

SMLA

- 4 -

January 1991 Report

pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Data from OTS also contains information about those thrifts under the supervision of the Resolution Trust Corporation.

#

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
90 JANUARY	14117	1613	9501	247	12	14877	0	1	280	0	68	40716
FEBRUARY	11221	1286	8759	27	18	14173	0	1	243	0	55	35783
MARCH	13460	1499	11201	29	0	12750	0	0	297	0	78	39314
APRIL	15122	1593	10807	28	0	11854	0	0	233	0	81	39718
MAY	14231	1662	11521	27	0	11286	0	0	265	0	127	39119
JUNE	15063	1739	11470	29	0	15086	0	0	266	0	144	43797
JULY	13222	1612	10578	30	0	14990	0	0	246	0	135	40813
AUGUST	12434	1644	11465	34	0	14948	0	5	285	0	132	40947
SEPTEMBER	13241	1367	9395	36	0	13871	0	4	270	0	120	38304
OCTOBER	11763	1512	9970	37	0	12834	0	10	224	0	128	36478
NOVEMBER	10509	1239	8299	43	0	13104	0	18	219	0	108	33539
DECEMBER	8902	1190	8068	39	0	11380	0	7	228	0	96	29910
91 JANUARY	7798	954	6731	41	0	10640	0	0	234	0	61	26459
PCT SHARE--JANUARY	29	4	25	0	0	40	0	0	1	0	0	
1 MOS. 90	14117	1613	9501	247	12	14877	0	1	280	0	68	40716
1 MOS. 91	7798	954	6731	41	0	10640	0	0	234	0	61	26459
PER CENTAGE INCREASE												
90-91 JANUARY	-45	-41	-29	-83	0	-28	0	0	-16	0	-10	-35
90-91 1 MOS.	-45	-41	-29	-83	0	-28	0	0	-16	0	-10	-35
CONSTRUCTION LOANS												
90 JANUARY	5604	73	1220	0	0	642	0	0	0	0	1	7540
FEBRUARY	5198	46	1121	0	0	201	0	0	0	0	3	6569
MARCH	5515	82	1567	0	0	250	0	0	0	0	1	7415
APRIL	5399	91	1509	0	0	189	0	0	0	0	2	7190
MAY	3810	93	1542	0	0	178	0	0	0	0	2	5625
JUNE	4012	112	1434	0	0	236	0	0	0	0	1	5795
JULY	4592	125	1212	0	0	252	0	0	0	0	0	6181
AUGUST	4471	105	1267	0	0	209	0	0	0	0	1	6053
SEPTEMBER	4129	80	1063	0	0	302	0	0	0	0	0	5574
OCTOBER	3940	58	1093	0	0	197	0	0	0	0	5	5293
NOVEMBER	3798	62	859	0	0	201	0	0	0	0	0	4920
DECEMBER	3336	48	804	0	0	175	0	0	0	0	4	4367
91 JANUARY	2878	48	640	0	0	269	0	0	0	0	0	3835
PCT SHARE--JANUARY	75	1	17	0	0	7	0	0	0	0	0	
1 MOS. 90	5604	73	1220	0	0	642	0	0	0	0	1	7540
1 MOS. 91	2878	48	640	0	0	269	0	0	0	0	0	3835
PER CENTAGE INCREASE												
90-91 JANUARY	-49	-34	-48	0	0	-58	0	0	0	0	0	-49
90-91 1 MOS.	-49	-34	-48	0	0	-58	0	0	0	0	0	-49

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
90 JANUARY	996	149	723	377	7	1617	0	3	122	0	192	4186
FEBRUARY	925	146	648	551	10	977	0	0	119	0	108	3484
MARCH	1014	163	950	61	0	879	0	0	116	0	109	3292
APRIL	698	126	809	50	0	217	0	0	74	0	71	2045
MAY	874	148	913	39	0	356	0	0	86	0	96	2512
JUNE	682	88	901	182	0	354	0	0	396	0	320	2923
JULY	744	145	715	209	0	257	0	0	93	0	48	2211
AUGUST	1330	114	827	92	0	100	0	0	87	0	104	2654
SEPTEMBER	616	92	754	112	0	177	0	0	122	0	133	2006
OCTOBER	712	122	709	28	0	207	0	0	90	0	111	1979
NOVEMBER	976	129	585	122	0	211	0	0	84	0	101	2208
DECEMBER	1399	107	691	349	0	184	0	26	94	0	131	2981
91 JANUARY	705	142	483	102	0	109	0	0	101	0	196	1838
PCT SHARE-JANUARY	38	8	26	6	0	6	0	0	5	0	11	
1 MOS. 90	996	149	723	377	7	1617	0	3	122	0	192	4186
1 MOS. 91	705	142	483	102	0	109	0	0	101	0	196	1838
PER CENTAGE INCREASE												
90-91 JANUARY	-29	-5	-33	-73	0	-93	0	0	-17	0	2	-56
90-91 1 MOS.	-29	-5	-33	-73	0	-93	0	0	-17	0	2	-56
CONSTRUCTION LOANS												
90 JANUARY	1677	116	111	6	0	231	0	0	26	0	76	2243
FEBRUARY	1970	91	230	8	0	39	0	1	23	0	203	2565
MARCH	1234	148	205	1	0	10	0	1	30	0	106	1735
APRIL	1215	72	143	1	0	11	0	2	29	0	202	1675
MAY	2521	341	183	1	0	4	0	9	31	0	76	3166
JUNE	2751	76	131	3	0	3	0	0	27	0	66	3057
JULY	1833	57	199	3	0	2	0	0	0	0	188	2282
AUGUST	2211	44	140	1	0	4	0	0	0	0	117	2517
SEPTEMBER	1191	41	128	2	0	0	0	0	0	0	70	1432
OCTOBER	1482	67	111	0	0	3	0	0	39	0	70	1772
NOVEMBER	1056	43	94	2	0	3	0	0	39	0	76	1313
DECEMBER	1197	35	108	5	0	3	0	0	39	0	80	1467
91 JANUARY	850	29	43	2	0	113	0	0	39	0	63	1139
PCT SHARE-JANUARY	75	3	4	0	0	10	0	0	3	0	6	
1 MOS. 90	1677	116	111	6	0	231	0	0	26	0	76	2243
1 MOS. 91	850	29	43	2	0	113	0	0	39	0	63	1139
PER CENTAGE INCREASE												
90-91 JANUARY	-49	-75	-61	-67	0	-51	0	0	50	0	-17	-49
90-91 1 MOS.	-49	-75	-61	-67	0	-51	0	0	50	0	-17	-49

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
90 JANUARY	13312	291	394	3139	27	278	0	6	76	0	133	17656
FEBRUARY	9680	359	431	3320	25	290	0	1	43	0	98	14247
MARCH	15172	349	455	2978	0	32	0	0	56	0	55	19097
APRIL	14796	250	371	3048	327	592	0	0	89	0	3	19476
MAY	10905	233	407	2657	850	0	0	5	97	0	148	15302
JUNE	12303	237	429	3097	71	21	0	0	75	0	94	16327
JULY	12847	214	274	2984	0	4	0	24	77	0	38	16462
AUGUST	15165	174	485	2994	0	1258	0	185	59	0	189	20509
SEPTEMBER	16495	215	373	3343	50	25	0	2	56	0	1	20560
OCTOBER	10321	214	348	3041	0	0	0	95	84	0	22	14125
NOVEMBER	12609	293	302	3288	0	0	0	1	55	0	15	16563
DECEMBER	13688	183	529	3705	28	0	0	842	62	0	121	19158
91 JANUARY	11593	195	316	3099	0	0	0	287	59	0	99	15648
PCT SHARE-JANUARY	74	1	2	20	0	0	0	2	0	0	1	
1 MOS. 90	13312	291	394	3139	27	278	0	6	76	0	133	17656
1 MOS. 91	11593	195	316	3099	0	0	0	287	59	0	99	15648
PER CENTAGE INCREASE												
90-91 JANUARY	-13	-33	-20	-1	0	0	0	4683	-22	0	-26	-11
90-91 1 MOS.	-13	-33	-20	-1	0	0	0	4683	-22	0	-26	-11
CONSTRUCTION LOANS												
90 JANUARY	8870	121	169	20	0	78	0	0	0	0	18	9276
FEBRUARY	14329	77	179	4	0	556	0	0	0	0	0	15145
MARCH	11095	78	180	5	0	194	0	0	0	0	0	11552
APRIL	6351	52	212	5	0	213	0	30	0	0	0	6863
MAY	6779	84	168	4	0	173	0	0	0	0	7	7215
JUNE	8338	46	185	5	0	273	0	0	0	0	3	8850
JULY	6159	266	105	5	0	234	0	0	0	0	11	6780
AUGUST	7819	68	113	5	0	555	0	7	0	0	9	8576
SEPTEMBER	6665	50	127	5	0	0	0	0	0	0	21	6868
OCTOBER	7941	86	99	5	0	0	0	0	0	0	108	8239
NOVEMBER	5987	73	129	5	0	0	0	0	0	0	14	6208
DECEMBER	7285	150	124	6	0	0	0	0	0	0	9	7574
91 JANUARY	5573	35	92	5	0	0	0	0	0	0	195	5900
PCT SHARE-JANUARY	94	1	2	0	0	0	0	0	0	0	3	
1 MOS. 90	8870	121	169	20	0	78	0	0	0	0	18	9276
1 MOS. 91	5573	35	92	5	0	0	0	0	0	0	195	5900
PER CENTAGE INCREASE												
90-91 JANUARY	-37	-71	-46	-75	0	0	0	0	0	0	983	-36
90-91 1 MOS.	-37	-71	-46	-75	0	0	0	0	0	0	983	-36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
90 JANUARY	762	0	0	195	0	0	0	0	232	0	0	1189
FEBRUARY	293	0	0	23	0	0	0	0	165	0	0	481
MARCH	502	0	0	61	0	0	0	0	276	0	0	839
APRIL	803	0	0	62	0	0	0	0	273	0	0	1138
MAY	518	0	0	34	0	0	0	0	262	0	0	814
JUNE	550	0	0	38	0	0	0	0	246	0	0	834
JULY	959	0	0	38	0	0	0	0	212	0	0	1209
AUGUST	1492	0	0	40	0	0	0	0	187	0	0	1719
SEPTEMBER	896	0	0	56	0	0	0	0	158	0	0	1110
OCTOBER	608	0	0	56	0	0	0	0	168	0	0	832
NOVEMBER	253	0	0	53	0	0	0	0	153	0	0	459
DECEMBER	620	0	0	55	0	0	0	0	174	0	0	849
91 JANUARY	1235	0	0	56	0	0	0	0	196	0	0	1487
PCT SHARE-JANUARY	83	0	0	4	0	0	0	0	13	0	0	
1 MOS. 90	762	0	0	195	0	0	0	0	232	0	0	1189
1 MOS. 91	1235	0	0	56	0	0	0	0	196	0	0	1487
PER CENTAGE INCREASE												
90-91 JANUARY	62	0	0	-71	0	0	0	0	-16	0	0	25
90-91 1 MOS.	62	0	0	-71	0	0	0	0	-16	0	0	25
LAND LOANS												
90 JANUARY	2179	7	267	16	0	188	0	0	0	0	3	2660
FEBRUARY	2141	10	206	2	0	22	0	0	0	0	2	2383
MARCH	3329	17	205	5	0	15	0	0	0	0	2	3573
APRIL	3617	7	230	5	0	23	0	0	0	0	2	3884
MAY	1901	4	232	3	0	6	0	0	0	0	1	2147
JUNE	2476	4	220	3	0	25	0	0	0	0	2	2730
JULY	1956	11	159	3	0	18	0	1	0	0	1	2149
AUGUST	2452	5	209	3	0	17	0	8	0	0	2	2696
SEPTEMBER	1704	3	119	5	0	8	0	0	0	0	1	1840
OCTOBER	2101	11	123	5	0	43	0	0	0	0	0	2283
NOVEMBER	2259	7	130	4	0	44	0	0	0	0	1	2445
DECEMBER	3202	10	358	5	0	38	0	0	0	0	2	3615
91 JANUARY	3132	53	83	5	0	0	0	0	0	0	1	3274
PCT SHARE-JANUARY	96	2	3	0	0	0	0	0	0	0	0	
1 MOS. 90	2179	7	267	16	0	188	0	0	0	0	3	2660
1 MOS. 91	3132	53	83	5	0	0	0	0	0	0	1	3274
PER CENTAGE INCREASE												
90-91 JANUARY	44	657	-69	-69	0	0	0	0	0	0	-67	23
90-91 1 MOS.	44	657	-69	-69	0	0	0	0	0	0	-67	23

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
90 JANUARY	29187	2053	10618	3958	46	16772	0	10	710	0	393	63747
FEBRUARY	22119	1791	9838	3921	53	15440	0	2	570	0	261	53995
MARCH	30148	2011	12606	3129	0	13661	0	0	745	0	242	62542
APRIL	31419	1969	11987	3188	327	12663	0	0	669	0	155	62377
MAY	26528	2043	12841	2757	850	11642	0	5	710	0	371	57747
JUNE	28598	2064	12800	3346	71	15461	0	0	983	0	558	63881
JULY	27772	1971	11567	3261	0	15251	0	24	628	0	221	60695
AUGUST	30421	1932	12777	3160	0	16306	0	190	618	0	425	65829
SEPTEMBER	31248	1674	10522	3547	50	14073	0	6	606	0	254	61980
OCTOBER	23404	1848	11027	3162	0	13041	0	105	566	0	261	53414
NOVEMBER	24347	1661	9186	3506	0	13315	0	19	511	0	224	52769
DECEMBER	24609	1480	9288	4148	28	11564	0	875	558	0	348	52898
91 JANUARY	21331	1291	7530	3298	0	10749	0	287	590	0	356	45432
PCT SHARE--JANUARY	47	3	17	7	0	24	0	1	1	0	1	
1 MOS. 90	29187	2053	10618	3958	46	16772	0	10	710	0	393	63747
1 MOS. 91	21331	1291	7530	3298	0	10749	0	287	590	0	356	45432
PER CENTAGE INCREASE												
90-91 JANUARY	-27	-37	-29	-17	0	-36	0	2770	-17	0	-9	-29
90-91 1 MOS.	-27	-37	-29	-17	0	-36	0	2770	-17	0	-9	-29
CONSTRUCTION LOANS												
90 JANUARY	16270	310	1500	51	0	951	0	0	26	0	95	19203
FEBRUARY	21645	214	1530	15	0	796	0	1	23	0	206	24430
MARCH	17980	308	1952	14	0	454	0	1	30	0	107	20846
APRIL	13094	215	1864	14	0	413	0	32	29	0	204	15865
MAY	13111	518	1893	9	0	355	0	9	31	0	85	16011
JUNE	15104	234	1750	13	0	512	0	0	27	0	70	17710
JULY	12677	448	1516	13	0	488	0	0	0	0	199	15341
AUGUST	15247	217	1520	11	0	768	0	7	0	0	127	17897
SEPTEMBER	14496	171	1318	14	0	302	0	0	0	0	91	16392
OCTOBER	21136	211	1303	12	0	200	0	0	39	0	183	23084
NOVEMBER	11521	178	1082	14	0	204	0	0	39	0	90	13128
DECEMBER	11971	233	1036	18	0	178	0	0	39	0	93	13568
91 JANUARY	9303	112	775	14	0	382	0	0	39	0	258	10883
PCT SHARE--JANUARY	85	1	7	0	0	4	0	0	0	0	2	
1 MOS. 90	16270	310	1500	51	0	951	0	0	26	0	95	19203
1 MOS. 91	9303	112	775	14	0	382	0	0	39	0	258	10883
PER CENTAGE INCREASE												
90-91 JANUARY	-43	-64	-48	-73	0	-60	0	0	50	0	172	-43
90-91 1 MOS.	-43	-64	-48	-73	0	-60	0	0	50	0	172	-43

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
90 JANUARY	3068	53	2414	212	21	4807	1425	33	2006	19663	358	34060
FEBRUARY	2113	47	1979	58	20	4884	1057	34	1435	18939	348	30914
MARCH	2495	108	3328	60	0	3024	1415	26	1769	19371	291	31887
APRIL	2883	48	2463	60	0	4709	1076	38	1853	17414	336	30880
MAY	3076	63	2758	62	0	3456	490	17	1831	17605	377	29735
JUNE	2182	95	3414	47	0	4968	1161	14	2016	19252	386	33535
JULY	1816	464	3176	47	0	4856	2041	0	2415	16330	438	31583
AUGUST	1804	237	3793	48	0	4472	812	0	2595	20279	454	34494
SEPTEMBER	2111	101	4673	42	0	4146	2366	0	2040	19898	446	35823
OCTOBER	1768	438	2449	44	0	4108	3102	66	2250	18922	515	33662
NOVEMBER	3711	1424	2947	55	0	4193	2398	15	2612	19716	499	37570
DECEMBER	6248	486	4118	39	0	3642	2804	0	2888	22351	500	43076
91 JANUARY	1788	259	2524	39	0	3974	1165	41	2141	13657	514	26102
PCT SHARE-JANUARY	7	1	10	0	0	15	4	0	8	52	2	
1 MOS. 90	3068	53	2414	212	21	4807	1425	33	2006	19663	358	34060
1 MOS. 91	1788	259	2524	39	0	3974	1165	41	2141	13657	514	26102
PER CENTAGE INCREASE												
90-91 JANUARY	-42	389	5	-82	0	-17	-18	24	7	-31	44	-23
90-91 1 MOS.	-42	389	5	-82	0	-17	-18	24	7	-31	44	-23
LOAN SALES												
90 JANUARY	4443	925	7233	136	0	23187	0	15	1551	0	0	37490
FEBRUARY	4887	974	6916	24	0	18044	0	1	648	0	0	31494
MARCH	10592	1042	9193	24	0	14715	0	0	350	0	0	35916
APRIL	4118	656	6313	29	0	16058	0	0	487	0	0	27661
MAY	4153	1310	7397	27	0	13341	0	0	729	0	0	26957
JUNE	5335	1053	9241	31	0	19426	0	0	622	0	0	35708
JULY	5929	1232	7179	30	0	19334	0	0	777	0	0	34481
AUGUST	6403	1095	8405	25	0	18489	0	0	1173	0	0	35590
SEPTEMBER	8657	671	11482	33	0	19397	0	0	821	0	0	41061
OCTOBER	3969	807	7905	29	0	17669	0	0	535	0	1	30915
NOVEMBER	3474	1829	10810	20	0	18040	0	0	0	0	0	34173
DECEMBER	6843	501	16540	34	0	15667	0	0	66	0	0	39651
91 JANUARY	3529	656	5612	33	0	14072	0	0	397	0	0	24299
PCT SHARE-JANUARY	15	3	23	0	0	58	0	0	2	0	0	
1 MOS. 90	4443	925	7233	136	0	23187	0	15	1551	0	0	37490
1 MOS. 91	3529	656	5612	33	0	14072	0	0	397	0	0	24299
PER CENTAGE INCREASE												
90-91 JANUARY	-21	-29	-22	-76	0	-39	0	0	-74	0	0	-35
90-91 1 MOS.	-21	-29	-22	-76	0	-39	0	0	-74	0	0	-35

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
90 JANUARY	58	1	35	30	0	0	0	12	370	963	2	1471
FEBRUARY	43	56	23	49	0	0	0	2	378	28	0	579
MARCH	44	1	315	44	0	0	0	0	243	322	24	993
APRIL	44	1	77	45	0	0	0	0	181	489	8	845
MAY	66	1	146	8	0	0	0	0	200	212	2	635
JUNE	43	1	31	36	0	276	0	0	203	166	0	756
JULY	14	0	54	45	0	0	0	0	304	158	2	577
AUGUST	6	44	92	45	0	0	0	0	395	203	0	785
SEPTEMBER	21	10	44	47	0	0	0	0	1153	3	0	1278
OCTOBER	21	0	92	36	0	0	0	0	378	56	5	588
NOVEMBER	37	0	154	30	0	0	0	0	528	476	0	1225
DECEMBER	5	0	38	17	0	0	0	0	529	59	6	654
91 JANUARY	20	0	65	8	0	0	0	0	427	75	3	598
PCT SHARE-JANUARY	3	0	11	1	0	0	0	0	71	13	1	
1 MOS. 90	58	1	35	30	0	0	0	12	370	963	2	1471
1 MOS. 91	20	0	65	8	0	0	0	0	427	75	3	598
PER CENTAGE INCREASE												
90-91 JANUARY	-66	0	86	-73	0	0	0	0	15	-92	50	-59
90-91 1 MOS.	-66	0	86	-73	0	0	0	0	15	-92	50	-59
LOAN SALES												
90 JANUARY	51	0	103	16	0	847	0	10	637	0	0	1664
FEBRUARY	0	5	97	9	0	506	0	1	0	0	0	618
MARCH	0	0	354	10	0	979	0	0	56	0	44	1443
APRIL	25	1	109	0	0	350	0	0	120	0	0	605
MAY	0	0	138	1	0	648	0	0	32	0	0	819
JUNE	80	1	189	0	0	635	0	0	32	0	0	937
JULY	222	4	145	0	47	293	0	0	0	0	0	711
AUGUST	231	17	234	2	0	75	0	0	0	0	0	559
SEPTEMBER	153	5	55	2	0	15	0	0	0	0	0	230
OCTOBER	116	4	134	3	0	176	0	0	0	0	0	433
NOVEMBER	42	4	415	6	0	179	0	0	0	0	0	646
DECEMBER	42	4	111	9	0	156	0	0	0	0	0	322
91 JANUARY	0	0	196	7	0	339	0	0	0	0	0	542
PCT SHARE-JANUARY	0	0	36	1	0	63	0	0	0	0	0	
1 MOS. 90	51	0	103	16	0	847	0	10	637	0	0	1664
1 MOS. 91	0	0	196	7	0	339	0	0	0	0	0	542
PER CENTAGE INCREASE												
90-91 JANUARY	0	0	90	-56	0	-60	0	0	0	0	0	-67
90-91 1 MOS.	0	0	90	-56	0	-60	0	0	0	0	0	-67

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
90 JANUARY	69	6	76	154	0	0	0	46	0	0	0	351
FEBRUARY	33	20	63	25	0	0	0	91	0	0	0	232
MARCH	271	0	280	30	0	0	0	55	0	0	0	636
APRIL	502	0	28	27	0	0	0	0	0	0	0	557
MAY	157	0	54	28	0	0	0	5	0	0	0	244
JUNE	82	0	90	29	0	0	0	1	0	0	0	202
JULY	346	0	19	31	0	0	0	1	0	0	0	397
AUGUST	329	0	40	32	661	0	0	0	0	0	0	1062
SEPTEMBER	306	0	35	31	0	0	0	0	0	0	0	372
OCTOBER	25	0	41	31	0	0	0	0	0	0	18	115
NOVEMBER	168	0	48	35	0	0	0	0	0	0	1	252
DECEMBER	59	0	264	21	0	0	0	0	0	0	0	344
91 JANUARY	91	0	48	18	0	0	0	0	0	0	0	157
PCT SHARE-JANUARY	58	0	31	11	0	0	0	0	0	0	0	
1 MOS. 90	69	6	76	154	0	0	0	46	0	0	0	351
1 MOS. 91	91	0	48	18	0	0	0	0	0	0	0	157
PER CENTAGE INCREASE												
90-91 JANUARY	32	0	-37	-88	0	0	0	0	0	0	0	-55
90-91 1 MOS.	32	0	-37	-88	0	0	0	0	0	0	0	-55
LOAN SALES												
90 JANUARY	899	1	45	142	0	278	0	2	0	0	0	1367
FEBRUARY	206	1	44	27	0	292	0	1	0	0	0	571
MARCH	48	0	373	26	0	34	0	0	0	0	0	481
APRIL	203	0	68	17	0	593	0	0	0	0	0	881
MAY	81	0	52	29	0	0	0	0	0	0	0	162
JUNE	51	0	100	9	0	21	0	0	0	0	0	181
JULY	382	0	96	9	0	4	0	0	0	0	0	491
AUGUST	393	0	113	7	0	1258	0	0	0	0	0	1771
SEPTEMBER	374	1	163	0	0	25	0	0	0	0	0	563
OCTOBER	0	0	76	5	2	0	0	0	0	0	0	83
NOVEMBER	21	0	191	1	0	0	0	0	0	0	0	213
DECEMBER	460	0	93	2	0	0	0	0	0	0	0	555
91 JANUARY	26	0	279	4	0	0	0	0	0	0	0	309
PCT SHARE-JANUARY	8	0	90	1	0	0	0	0	0	0	0	
1 MOS. 90	899	1	45	142	0	278	0	2	0	0	0	1367
1 MOS. 91	26	0	279	4	0	0	0	0	0	0	0	309
PER CENTAGE INCREASE												
90-91 JANUARY	-97	0	520	-97	0	0	0	0	0	0	0	-77
90-91 1 MOS.	-97	0	520	-97	0	0	0	0	0	0	0	-77

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
90 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
FEBRUARY	0	0	0	4	0	0	0	0	0	0	0	4
MARCH	0	0	0	10	0	0	0	0	0	0	0	10
APRIL	2	0	0	10	0	0	0	0	0	0	0	12
MAY	1	0	0	13	0	0	0	0	0	0	0	14
JUNE	1	0	0	0	0	0	0	0	0	0	0	1
JULY	1	0	0	1	0	0	0	0	0	0	0	2
AUGUST	0	0	0	25	0	0	0	0	0	0	0	25
SEPTEMBER	1	0	0	5	0	0	0	0	0	0	0	6
OCTOBER	0	0	0	23	0	0	0	0	0	0	0	23
NOVEMBER	3	0	0	58	0	0	0	0	0	0	0	61
DECEMBER	0	0	0	16	0	0	0	0	1	0	0	17
91 JANUARY	0	0	0	22	0	0	0	0	1	0	0	23
PCT SHARE-JANUARY	0	0	0	96	0	0	0	0	4	0	0	
1 MOS. 90	0	0	0	0	0	0	0	0	0	0	0	0
1 MOS. 91	0	0	0	22	0	0	0	0	1	0	0	23
PER CENTAGE INCREASE												
90-91 JANUARY	0	0	0	0	0	0	0	0	0	0	0	0
90-91 1 MOS.	0	0	0	0	0	0	0	0	0	0	0	0
LOAN SALES												
90 JANUARY	44	0	0	57	0	0	0	0	0	0	0	101
FEBRUARY	0	0	0	0	0	0	0	0	0	0	0	0
MARCH	0	0	0	0	0	0	0	0	0	0	0	0
APRIL	0	0	0	0	0	0	0	0	0	0	0	0
MAY	0	0	0	0	0	0	0	0	0	0	0	0
JUNE	0	0	0	0	0	0	0	0	0	0	0	0
JULY	2	0	0	0	0	0	0	0	0	0	0	2
AUGUST	2	0	0	0	0	0	0	0	0	0	0	2
SEPTEMBER	4	0	0	0	0	0	0	0	0	0	0	4
OCTOBER	3	0	0	0	0	0	0	0	0	0	0	3
NOVEMBER	3	0	0	0	0	0	0	0	0	0	0	3
DECEMBER	81	0	0	0	0	0	0	0	0	2	0	83
91 JANUARY	645	0	0	0	0	0	0	0	0	6	0	651
PCT SHARE-JANUARY	99	0	0	0	0	0	0	0	0	1	0	
1 MOS. 90	44	0	0	57	0	0	0	0	0	0	0	101
1 MOS. 91	645	0	0	0	0	0	0	0	0	6	0	651
PER CENTAGE INCREASE												
90-91 JANUARY	1366	0	0	0	0	0	0	0	0	0	0	545
90-91 1 MOS.	1366	0	0	0	0	0	0	0	0	0	0	545

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
90 JANUARY	3195	60	2525	396	21	4807	1425	91	2376	20626	360	35882
FEBRUARY	2189	123	2065	136	20	4884	1057	127	1813	18967	348	31729
MARCH	2810	109	3923	144	0	3024	1415	81	2012	19693	315	33526
APRIL	3431	49	2568	142	0	4709	1076	38	2034	17903	344	32294
MAY	3300	64	2958	111	0	3456	490	22	2031	17817	379	30628
JUNE	2308	96	3535	112	0	5244	1161	15	2219	19418	386	34494
JULY	2177	464	3249	124	0	4856	2041	1	2719	16488	440	32559
AUGUST	2139	281	3925	150	661	4472	812	0	2990	20482	454	36366
SEPTEMBER	2439	111	4752	125	0	4146	2366	0	3193	19901	446	37479
OCTOBER	1814	438	2582	134	0	4108	3102	66	2628	18978	538	34388
NOVEMBER	3919	1424	3149	178	0	4193	2398	15	3140	20192	500	39108
DECEMBER	6312	486	4420	93	0	3642	2804	0	3418	22410	506	44091
91 JANUARY	1899	259	2637	87	0	3974	1165	41	2569	13732	517	26880
PCT SHARE-JANUARY	7	1	10	0	0	15	4	0	10	51	2	
1 MOS. 90	3195	60	2525	396	21	4807	1425	91	2376	20626	360	35882
1 MOS. 91	1899	259	2637	87	0	3974	1165	41	2569	13732	517	26880
PER CENTAGE INCREASE												
90-91 JANUARY	-41	332	4	-78	0	-17	-18	-55	8	-33	44	-25
90-91 1 MOS.	-41	332	4	-78	0	-17	-18	-55	8	-33	44	-25
LOAN SALES												
90 JANUARY	5437	926	7381	351	0	24312	0	27	2188	0	0	40622
FEBRUARY	5093	980	7057	60	0	18842	0	3	648	0	0	32683
MARCH	10640	1042	9920	60	0	15728	0	0	406	0	44	37840
APRIL	4346	657	6490	46	0	17001	0	0	607	0	0	29147
MAY	4234	1310	7587	57	0	13989	0	0	761	0	0	27938
JUNE	5466	1054	9530	40	0	20082	0	0	654	0	0	36826
JULY	6535	1236	7420	39	47	19631	0	0	777	0	0	35685
AUGUST	7029	1112	8752	34	0	19822	0	0	1173	0	0	37922
SEPTEMBER	9188	677	11700	35	0	19437	0	0	821	0	0	41858
OCTOBER	4088	811	8115	37	2	17845	0	0	535	0	1	31434
NOVEMBER	3540	1833	11416	27	0	18219	0	0	0	0	0	35035
DECEMBER	7426	505	16744	45	0	15823	0	0	66	2	0	40611
91 JANUARY	4200	656	6087	44	0	14411	0	0	397	6	0	25801
PCT SHARE-JANUARY	16	3	24	0	0	56	0	0	2	0	0	
1 MOS. 90	5437	926	7381	351	0	24312	0	27	2188	0	0	40622
1 MOS. 91	4200	656	6087	44	0	14411	0	0	397	6	0	25801
PER CENTAGE INCREASE												
90-91 JANUARY	-23	-29	-18	-87	0	-41	0	0	-82	0	0	-36
90-91 1 MOS.	-23	-29	-18	-87	0	-41	0	0	-82	0	0	-36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
90 JANUARY	17185	1666	11915	459	33	19684	1425	34	2286	19663	426	74776
FEBRUARY	13334	1333	10738	85	38	19057	1057	35	1678	18939	403	66697
MARCH	15955	1607	14529	89	0	15774	1415	26	2066	19371	369	71201
APRIL	18005	1641	13270	88	0	16563	1076	38	2086	17414	417	70598
MAY	17307	1725	14279	89	0	14742	490	17	2096	17605	504	68854
JUNE	17245	1834	14884	76	0	20054	1161	14	2282	19252	530	77332
JULY	15038	2076	13754	77	0	19846	2041	0	2661	16330	573	72396
AUGUST	14238	1881	15258	82	0	19420	812	5	2880	20279	586	75441
SEPTEMBER	15352	1468	14068	78	0	18017	2366	4	2310	19898	566	74127
OCTOBER	13531	1950	12419	81	0	16942	3102	76	2474	18922	643	70140
NOVEMBER	14220	2663	11246	98	0	17297	2398	33	2831	19716	607	71109
DECEMBER	15150	1676	12186	78	0	15022	2804	7	3116	22351	596	72986
91 JANUARY	9586	1213	9255	80	0	14614	1165	41	2375	13657	575	52561
PCT SHARE-JANUARY	18	2	18	0	0	28	2	0	5	26	1	
1 MOS. 90	17185	1666	11915	459	33	19684	1425	34	2286	19663	426	74776
1 MOS. 91	9586	1213	9255	80	0	14614	1165	41	2375	13657	575	52561
PER CENTAGE INCREASE												
90-91 JANUARY	-44	-27	-22	-83	0	-26	-18	21	4	-31	35	-30
90-91 1 MOS.	-44	-27	-22	-83	0	-26	-18	21	4	-31	35	-30
NET ACQUISITIONS												
90 JANUARY	12742	741	4682	323	33	-3503	1425	19	735	19663	426	37286
FEBRUARY	8447	359	3822	61	38	1013	1057	34	1030	18939	403	35203
MARCH	5363	565	5336	65	0	1059	1415	26	1716	19371	369	35285
APRIL	13887	985	6957	59	0	505	1076	38	1599	17414	417	42937
MAY	13154	415	6882	62	0	1401	490	17	1367	17605	504	41897
JUNE	11910	781	5643	45	0	628	1161	14	1660	19252	530	41624
JULY	9109	844	6575	47	0	512	2041	0	1884	16330	573	37915
AUGUST	7835	786	6853	57	0	931	812	5	1707	20279	586	39851
SEPTEMBER	6695	797	2586	45	0	-1380	2366	4	1489	19898	566	33066
OCTOBER	9562	1143	4514	52	0	-727	3102	76	1939	18922	642	39225
NOVEMBER	10746	834	436	78	0	-743	2398	33	2831	19716	607	36936
DECEMBER	8307	1175	-4354	44	0	-645	2804	7	3050	22351	596	33335
91 JANUARY	6057	557	3643	47	0	542	1165	41	1978	13657	575	28262
PCT SHARE-JANUARY	21	2	13	0	0	2	4	0	7	48	2	
1 MOS. 90	12742	741	4682	323	33	-3503	1425	19	735	19663	426	37286
1 MOS. 91	6057	557	3643	47	0	542	1165	41	1978	13657	575	28262
PER CENTAGE INCREASE												
90-91 JANUARY	-52	-25	-22	-85	0	-115	-18	116	169	-31	35	-24
90-91 1 MOS.	-52	-25	-22	-85	0	-115	-18	116	169	-31	35	-24

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
90 JANUARY	14526	1495	9314	2900	41	0	542	199	2031	6795	247	38090
FEBRUARY	12843	1211	9431	3237	45	0	548	187	1627	6567	202	35898
MARCH	21003	1500	8837	3249	1006	0	551	13	1779	6347	198	44483
APRIL	22732	1395	10327	3211	48	0	558	7	1877	7194	235	47584
MAY	15441	1616	12425	3140	134	0	561	3	1674	7399	269	42662
JUNE	18931	1416	21000	3446	1580	0	561	8	1859	7409	455	56665
JULY	15953	1268	8714	3651	220	0	565	3	1600	7033	564	39571
AUGUST	21653	1161	10667	3720	56	0	575	62	2068	8003	249	48214
SEPTEMBER	20355	1114	22909	4820	600	0	577	88	1721	7625	251	60060
OCTOBER	15950	1265	5495	4691	101	0	589	26	1663	7360	285	37425
NOVEMBER	16252	1185	8520	5213	66	0	607	69	1870	6725	251	40758
DECEMBER	19034	1341	14108	5769	105	0	619	235	1514	6285	224	49234
91 JANUARY	17109	1102	10628	5250	66	0	635	54	1740	6561	368	43513
PCT SHARE--JANUARY	39	3	24	12	0	0	1	0	4	15	1	
1 MOS. 90	14526	1495	9314	2900	41	0	542	199	2031	6795	247	38090
1 MOS. 91	17109	1102	10628	5250	66	0	635	54	1740	6561	368	43513
PER CENTAGE INCREASE												
90-91 JANUARY	18	-26	14	81	61	0	17	-73	-14	-3	49	14
90-91 1 MOS.	18	-26	14	81	61	0	17	-73	-14	-3	49	14
CONSTRUCTION AND LAND LOANS												
90 JANUARY	23881	484	4124	60	0	1041	0	2	51	0	107	29750
FEBRUARY	16272	454	3223	13	0	264	0	1	11	0	147	20385
MARCH	18597	603	3797	13	2	363	0	1	44	0	110	23530
APRIL	17985	449	2219	17	0	268	0	2	25	0	71	21036
MAY	24201	513	4862	14	0	247	0	4	20	0	101	29962
JUNE	16496	862	5242	14	59	291	0	0	44	0	180	23188
JULY	15340	505	2538	14	0	356	0	0	4	0	62	18819
AUGUST	17977	495	3161	15	0	765	0	58	5	0	107	22583
SEPTEMBER	16962	554	4205	16	0	265	0	0	28	0	126	22156
OCTOBER	18486	259	2215	17	0	281	0	0	30	0	52	21340
NOVEMBER	22630	347	2542	19	0	287	0	0	30	0	47	25902
DECEMBER	19067	909	4333	20	0	249	0	4	29	0	252	24863
91 JANUARY	14199	444	3201	19	0	250	0	0	23	0	138	18274
PCT SHARE--JANUARY	78	2	18	0	0	1	0	0	0	0	1	
1 MOS. 90	23881	484	4124	60	0	1041	0	2	51	0	107	29750
1 MOS. 91	14199	444	3201	19	0	250	0	0	23	0	138	18274
PER CENTAGE INCREASE												
90-91 JANUARY	-41	-8	-22	-68	0	-76	0	0	-55	0	29	-39
90-91 1 MOS.	-41	-8	-22	-68	0	-76	0	0	-55	0	29	-39

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	1776	16	1768	0	0	224	0	0	0	0	0	3784
FEBRUARY	2237	39	1882	0	0	185	0	0	0	0	0	4343
MARCH	2124	23	2310	0	0	124	0	1	0	0	0	4582
APRIL	2207	42	2204	0	0	281	0	0	0	0	0	4734
MAY	2049	19	2381	0	0	106	0	0	0	0	0	4555
JUNE	2486	14	2095	0	0	242	0	0	0	0	0	4837
JULY	2793	15	2073	0	0	162	0	0	0	0	43	5086
AUGUST	3852	21	2126	0	0	146	0	0	0	0	0	6145
SEPTEMBER	2362	13	1681	0	0	139	0	0	0	0	0	4195
OCTOBER	1597	10	1761	0	0	162	0	0	0	0	0	3530
NOVEMBER	2235	16	1487	0	0	166	0	0	0	0	0	3904
DECEMBER	2239	14	1346	0	0	144	0	0	0	0	0	3743
91 JANUARY	1479	10	1461	0	0	60	0	0	0	0	0	3010
PCT SHARE-JANUARY	49	0	49	0	0	2	0	0	0	0	0	
1 MOS. 90	1776	16	1768	0	0	224	0	0	0	0	0	3784
1 MOS. 91	1479	10	1461	0	0	60	0	0	0	0	0	3010
PER CENTAGE INCREASE												
90-91 JANUARY	-17	-38	-17	0	0	-73	0	0	0	0	0	-20
90-91 1 MOS.	-17	-38	-17	0	0	-73	0	0	0	0	0	-20
OUTSTANDING COMMITMENTS												
90 JANUARY	22901	176	15948	0	0	4318	0	5	0	0	43	43391
FEBRUARY	22454	142	14714	0	0	2034	0	5	0	0	40	39389
MARCH	24276	198	18221	0	0	1365	0	5	0	0	46	44111
APRIL	25195	167	18227	0	0	1300	0	5	0	0	50	44944
MAY	23644	160	18790	0	0	964	0	13	0	0	86	43657
JUNE	24393	143	18918	0	0	1096	0	0	0	0	129	44679
JULY	25655	163	19327	0	0	1201	0	0	0	0	151	46497
AUGUST	23868	155	19647	0	0	1325	0	0	0	0	12	45007
SEPTEMBER	25900	153	10170	0	0	1420	0	0	0	0	0	37643
OCTOBER	19796	122	10333	0	0	1565	0	0	0	0	0	31816
NOVEMBER	21041	120	10179	0	0	1598	0	1	0	0	0	32939
DECEMBER	21012	119	9541	0	0	1388	0	1	0	0	0	32061
91 JANUARY	21180	101	9428	0	0	1300	0	1	0	0	0	32010
PCT SHARE-JANUARY	66	0	29	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
90-91 JANUARY	-8	-43	-41	0	0	-70	0	-80	0	0	0	-26

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	5066	660	11407	30	0	11007	0	0	216	0	4	28390
FEBRUARY	4868	723	12083	14	0	12514	0	0	174	0	15	30391
MARCH	5412	882	14687	23	0	7061	0	0	149	0	22	28236
APRIL	5468	797	14260	22	0	8019	0	0	134	0	25	28725
MAY	4410	945	14922	25	0	5163	0	0	106	0	28	25599
JUNE	3609	669	13330	7	0	9471	0	0	109	0	18	27213
JULY	4894	571	12963	10	0	8516	0	0	130	0	21	27105
AUGUST	3725	810	13692	47	0	9064	0	0	153	0	98	27589
SEPTEMBER	3116	498	11005	19	0	6261	0	0	99	0	50	21048
OCTOBER	3232	547	11885	48	0	6422	0	0	60	0	60	22254
NOVEMBER	3197	450	9972	100	0	6556	0	0	132	0	43	20450
DECEMBER	2847	430	9137	39	0	5694	0	2	50	0	34	18233
91 JANUARY	2195	521	9786	50	0	5758	0	0	98	0	25	18433
PCT SHARE--JANUARY	12	3	53	0	0	31	0	0	1	0	0	
1 MOS. 90	5066	660	11407	30	0	11007	0	0	216	0	4	28390
1 MOS. 91	2195	521	9786	50	0	5758	0	0	98	0	25	18433
PER CENTAGE INCREASE												
90-91 JANUARY	-57	-21	-14	67	0	-48	0	0	-55	0	525	-35
90-91 1 MOS.	-57	-21	-14	67	0	-48	0	0	-55	0	525	-35
OUTSTANDING COMMITMENTS												
90 JANUARY	14017	1859	24058	49	0	23733	0	0	334	0	353	64403
FEBRUARY	12135	1736	24272	29	0	27746	0	0	349	0	372	66639
MARCH	11683	1768	27231	34	0	14950	0	0	352	0	374	56392
APRIL	13006	1829	28245	32	0	14857	0	0	388	0	378	58735
MAY	11514	2039	27723	31	0	12118	0	0	408	0	398	54231
JUNE	10908	2004	26415	16	0	16947	0	13	405	0	385	57093
JULY	11943	1672	26330	16	0	17827	0	13	419	0	313	58533
AUGUST	10143	1928	26036	59	0	18739	0	14	446	0	465	57830
SEPTEMBER	8956	1837	11841	31	0	18797	0	19	419	0	555	42455
OCTOBER	9543	1812	11379	67	0	16458	0	0	409	0	375	40043
NOVEMBER	9406	1380	10102	120	0	16804	0	15	310	0	417	38554
DECEMBER	8695	1334	8744	62	0	14594	0	13	318	0	373	34133
91 JANUARY	7588	1331	9093	79	0	13955	0	13	349	0	307	32715
PCT SHARE--JANUARY	23	4	28	0	0	43	0	0	1	0	1	
PER CENTAGE INCREASE												
90-91 JANUARY	-46	-28	-62	61	0	-41	0	0	4	0	-13	-49

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	1840	147	177	0	0	300	0	0	0	0	1	2465
FEBRUARY	1479	155	276	15	0	33	0	0	0	0	1	1959
MARCH	1363	11	250	0	0	8	0	0	0	0	6	1638
APRIL	1727	13	259	0	0	0	0	0	0	0	1	2000
MAY	1182	133	223	0	0	0	0	0	0	0	1	1539
JUNE	1154	75	210	0	0	0	0	0	0	0	20	1459
JULY	1054	19	233	0	0	0	0	0	0	0	0	1306
AUGUST	542	42	200	14	0	0	0	0	0	0	0	798
SEPTEMBER	424	48	171	0	0	0	0	0	0	0	6	649
OCTOBER	620	9	139	0	0	0	0	0	0	0	1	769
NOVEMBER	793	53	144	0	0	0	0	0	0	0	0	990
DECEMBER	734	9	141	0	0	0	0	0	0	0	13	897
91 JANUARY	518	19	110	0	0	0	0	0	0	0	1	648
PCT SHARE-JANUARY	80	3	17	0	0	0	0	0	0	0	0	
1 MOS. 90	1840	147	177	0	0	300	0	0	0	0	1	2465
1 MOS. 91	518	19	110	0	0	0	0	0	0	0	1	648
PER CENTAGE INCREASE												
90-91 JANUARY	-72	-87	-38	0	0	0	0	0	0	0	0	-74
90-91 1 MOS.	-72	-87	-38	0	0	0	0	0	0	0	0	-74
OUTSTANDING COMMITMENTS												
90 JANUARY	11246	1024	2328	67	0	761	0	0	0	0	50	15476
FEBRUARY	11407	1020	2010	79	0	113	0	0	0	0	46	14675
MARCH	12018	413	2253	63	0	25	0	0	0	0	48	14820
APRIL	11866	425	2363	60	0	17	0	0	0	0	47	14778
MAY	11680	438	1913	58	0	8	0	0	0	0	42	14139
JUNE	11580	542	1706	51	0	5	0	0	0	0	61	13945
JULY	10932	512	1825	48	0	3	0	0	0	0	59	13379
AUGUST	10926	498	1707	59	0	2	0	0	0	0	53	13245
SEPTEMBER	9367	517	1187	57	0	0	0	0	0	0	67	11195
OCTOBER	8911	774	1013	41	0	0	0	0	0	0	59	10798
NOVEMBER	8769	780	995	25	0	0	0	0	0	0	55	10624
DECEMBER	8438	847	1013	34	0	0	0	0	0	0	62	10394
91 JANUARY	8789	647	937	31	0	0	0	0	0	0	57	10461
PCT SHARE-JANUARY	84	6	9	0	0	0	0	0	0	0	1	
PER CENTAGE INCREASE												
90-91 JANUARY	-22	-37	-60	-54	0	0	0	0	0	0	14	-32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	310	122	806	126	0	254	0	0	40	0	0	1658
FEBRUARY	243	87	702	159	0	230	0	0	21	0	0	1442
MARCH	281	129	986	285	0	2	0	0	30	0	7	1720
APRIL	234	140	1312	219	0	4	0	0	49	0	0	1958
MAY	242	67	905	167	0	22	0	0	54	0	0	1457
JUNE	335	65	857	245	0	45	0	0	57	0	23	1627
JULY	418	73	712	350	0	8	0	0	64	0	0	1625
AUGUST	364	56	928	230	0	6	0	0	93	0	0	1677
SEPTEMBER	175	46	775	286	0	11	0	0	429	0	11	1733
OCTOBER	303	62	816	107	0	16	0	0	286	0	0	1590
NOVEMBER	295	62	624	138	0	16	0	0	247	0	0	1382
DECEMBER	309	38	703	427	0	14	0	0	75	0	15	1581
91 JANUARY	222	28	505	79	0	1014	0	0	52	0	0	1900
PCT SHARE-JANUARY	12	1	27	4	0	53	0	0	3	0	0	
1 MOS. 90	310	122	806	126	0	254	0	0	40	0	0	1658
1 MOS. 91	222	28	505	79	0	1014	0	0	52	0	0	1900
PER CENTAGE INCREASE												
90-91 JANUARY	-28	-77	-37	-37	0	299	0	0	30	0	0	15
90-91 1 MOS.	-28	-77	-37	-37	0	299	0	0	30	0	0	15
OUTSTANDING COMMITMENTS												
90 JANUARY	3643	512	3745	720	0	127	0	1	2365	0	895	12008
FEBRUARY	3831	443	3377	637	0	243	0	1	2317	0	900	11749
MARCH	3462	449	3507	712	0	30	0	0	2279	0	865	11304
APRIL	3647	491	3533	762	0	27	0	0	2252	0	862	11574
MAY	3506	421	3306	796	0	24	0	0	2202	0	861	11116
JUNE	3226	391	2863	725	0	30	0	0	2172	0	936	10343
JULY	3315	672	2899	929	0	15	0	0	2181	0	965	10976
AUGUST	3257	280	2732	1003	0	6	0	0	2196	0	905	10379
SEPTEMBER	3178	259	1274	1096	0	14	0	0	2365	0	914	9100
OCTOBER	2011	341	1134	879	0	29	0	0	2293	0	983	7670
NOVEMBER	2633	291	1007	662	0	30	0	0	2249	0	958	7830
DECEMBER	2430	255	1018	689	0	26	0	0	2001	0	948	7367
91 JANUARY	3166	210	963	557	0	920	0	0	2023	0	948	8787
PCT SHARE-JANUARY	36	2	11	6	0	10	0	0	23	0	11	
PER CENTAGE INCREASE												
90-91 JANUARY	-13	-59	-74	-23	0	624	0	0	-14	0	6	-27

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	2766	35	289	20	0	140	0	0	0	0	0	3250
FEBRUARY	2984	31	324	8	0	1501	0	0	0	0	0	4848
MARCH	2858	39	306	0	0	21	0	1	0	0	0	3225
APRIL	2507	4	291	24	0	1	0	0	0	0	0	2827
MAY	2368	3	250	44	0	0	0	0	0	0	0	2665
JUNE	3658	6	243	18	0	7	0	0	0	0	0	3932
JULY	2709	30	203	37	0	0	0	0	0	0	0	2979
AUGUST	2477	5	226	1	0	1	0	0	0	0	0	2710
SEPTEMBER	1929	7	215	41	0	0	0	0	0	0	0	2192
OCTOBER	2295	11	240	0	0	0	0	0	0	0	0	2546
NOVEMBER	2271	5	177	7	0	0	0	0	0	0	0	2460
DECEMBER	2133	4	247	0	0	0	0	0	0	0	0	2384
91 JANUARY	1167	17	172	0	0	0	0	0	0	0	0	1356
PCT SHARE—JANUARY	86	1	13	0	0	0	0	0	0	0	0	
1 MOS. 90	2766	35	289	20	0	140	0	0	0	0	0	3250
1 MOS. 91	1167	17	172	0	0	0	0	0	0	0	0	1356
PER CENTAGE INCREASE												
90-91 JANUARY	-58	-51	-40	0	0	0	0	0	0	0	0	-58
90-91 1 MOS.	-58	-51	-40	0	0	0	0	0	0	0	0	-58
OUTSTANDING COMMITMENTS												
90 JANUARY	45713	900	3068	509	0	480	0	1	0	0	0	50671
FEBRUARY	47617	729	2872	500	0	1701	0	1	0	0	0	53420
MARCH	50300	464	2771	463	0	1699	0	1	0	0	0	55698
APRIL	47432	422	2625	400	0	1603	0	47	0	0	0	52529
MAY	46818	412	2565	382	0	103	0	106	0	0	0	50386
JUNE	48741	348	2682	369	0	98	0	107	0	0	0	52345
JULY	50438	558	2071	364	0	72	0	0	0	0	0	53503
AUGUST	47707	301	1862	292	0	56	0	93	0	0	0	50311
SEPTEMBER	42966	282	1115	320	0	0	0	0	0	0	0	44683
OCTOBER	42755	454	1152	304	0	0	0	0	0	0	0	44665
NOVEMBER	41860	434	1187	254	0	0	0	0	0	0	0	43735
DECEMBER	40881	370	1262	237	0	0	0	0	0	0	0	42750
91 JANUARY	39786	360	1115	221	0	0	0	0	0	0	0	41482
PCT SHARE—JANUARY	96	1	3	1	0	0	0	0	0	0	0	
PER CENTAGE INCREASE												
90-91 JANUARY	-13	-60	-64	-57	0	0	0	0	0	0	0	-18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	3193	175	660	1025	0	32	0	0	80	0	0	5165
FEBRUARY	2830	211	742	1718	0	138	0	0	82	0	0	5721
MARCH	3137	185	700	1429	0	23	0	0	94	0	0	5568
APRIL	3294	116	666	1995	0	6	0	0	91	0	0	6168
MAY	4849	248	571	1394	0	26	0	0	20	0	0	7108
JUNE	3029	97	557	1859	0	736	0	0	71	0	0	6349
JULY	2990	71	466	1375	0	10	0	0	37	0	0	4949
AUGUST	3216	136	518	1265	0	1	0	163	25	0	0	5324
SEPTEMBER	1569	130	491	1734	0	21	0	0	22	0	0	3967
OCTOBER	2855	167	549	1300	0	22	0	0	23	0	0	4916
NOVEMBER	2859	157	404	1401	0	23	0	0	21	0	0	4865
DECEMBER	3014	67	566	1501	0	20	0	72	14	0	0	5254
91 JANUARY	1103	61	393	742	0	0	0	0	26	0	0	2325
PCT SHARE--JANUARY	47	3	17	32	0	0	0	0	1	0	0	
1 MOS. 90	3193	175	660	1025	0	32	0	0	80	0	0	5165
1 MOS. 91	1103	61	393	742	0	0	0	0	26	0	0	2325
PER CENTAGE INCREASE												
90-91 JANUARY	-65	-65	-40	-28	0	0	0	0	-68	0	0	-55
90-91 1 MOS.	-65	-65	-40	-28	0	0	0	0	-68	0	0	-55
OUTSTANDING COMMITMENTS												
90 JANUARY	33889	952	3930	11441	0	233	0	302	269	0	0	51016
FEBRUARY	33772	878	3878	11519	0	319	0	243	372	0	0	50981
MARCH	34276	829	3652	10442	0	72	0	186	452	0	0	49909
APRIL	37672	753	3416	10998	0	69	0	72	488	0	0	53468
MAY	42633	781	3135	10784	0	41	0	50	494	0	0	57918
JUNE	33719	615	3045	10294	0	104	0	50	504	0	0	48331
JULY	35201	504	2624	9468	0	102	0	3	495	0	0	48397
AUGUST	36009	505	2415	9083	0	53	0	367	464	0	0	48896
SEPTEMBER	29774	546	1195	9018	0	65	0	458	441	0	0	41497
OCTOBER	22945	544	1171	8906	0	68	0	0	413	0	0	34047
NOVEMBER	29356	583	1094	8313	0	77	0	287	384	0	0	40094
DECEMBER	27833	397	1160	7081	0	67	0	626	362	0	0	37526
91 JANUARY	26081	347	1163	7173	0	0	0	310	350	0	0	35424
PCT SHARE--JANUARY	74	1	3	20	0	0	0	1	1	0	0	
PER CENTAGE INCREASE												
90-91 JANUARY	-23	-64	-70	-37	0	0	0	3	30	0	0	-31

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	104	0	0	50	0	0	0	0	87	0	0	241
FEBRUARY	163	0	0	221	0	0	0	0	85	0	0	469
MARCH	80	0	0	68	0	0	0	0	81	0	0	229
APRIL	25	0	0	107	0	0	0	0	70	0	0	202
MAY	38	0	0	52	0	0	0	0	66	0	0	156
JUNE	44	0	0	94	0	0	0	0	50	0	0	188
JULY	18	0	0	73	0	0	0	0	49	0	0	140
AUGUST	81	0	0	267	0	0	0	0	52	0	0	400
SEPTEMBER	26	0	0	89	0	0	0	0	45	0	0	160
OCTOBER	2	0	0	96	0	0	0	0	126	0	0	224
NOVEMBER	31	0	0	95	0	0	0	0	128	0	0	254
DECEMBER	41	0	0	83	0	0	0	0	137	0	0	261
91 JANUARY	64	0	0	26	0	0	0	0	118	0	0	208
PCT SHARE-JANUARY	31	0	0	13	0	0	0	0	57	0	0	
1 MOS. 90	104	0	0	50	0	0	0	0	87	0	0	241
1 MOS. 91	64	0	0	26	0	0	0	0	118	0	0	208
PER CENTAGE INCREASE												
90-91 JANUARY	-38	0	0	-48	0	0	0	0	36	0	0	-14
90-91 1 MOS.	-38	0	0	-48	0	0	0	0	36	0	0	-14
OUTSTANDING COMMITMENTS												
90 JANUARY	652	0	0	224	0	0	0	0	142	0	0	1018
FEBRUARY	646	0	0	398	0	0	0	0	150	0	0	1194
MARCH	705	0	0	379	0	0	0	0	138	0	0	1222
APRIL	609	0	0	374	0	0	0	0	131	0	0	1114
MAY	500	0	0	300	0	0	0	0	125	0	0	925
JUNE	468	0	0	174	0	0	0	0	109	0	0	751
JULY	544	0	0	184	0	0	0	0	107	0	0	835
AUGUST	600	0	0	327	0	0	0	0	109	0	0	1036
SEPTEMBER	309	0	0	362	0	0	0	0	103	0	0	774
OCTOBER	141	0	0	309	0	0	0	0	298	0	0	748
NOVEMBER	261	0	0	331	0	0	0	0	275	0	0	867
DECEMBER	251	0	0	262	0	0	0	0	276	0	0	789
91 JANUARY	324	0	0	244	0	0	0	0	282	0	0	850
PCT SHARE-JANUARY	38	0	0	29	0	0	0	0	33	0	0	
PER CENTAGE INCREASE												
90-91 JANUARY	-50	0	0	9	0	0	0	0	99	0	0	-17

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	6382	198	2234	20	0	664	0	0	0	0	1	9499
FEBRUARY	6700	225	2482	23	0	1719	0	0	0	0	1	11150
MARCH	6345	73	2866	0	0	153	0	2	0	0	6	9445
APRIL	6441	59	2754	24	0	282	0	0	0	0	1	9561
MAY	5599	155	2854	44	0	106	0	0	0	0	1	8759
JUNE	7298	95	2548	18	0	249	0	0	0	0	20	10228
JULY	6556	64	2509	37	0	162	0	0	0	0	43	9371
AUGUST	6871	68	2552	15	0	147	0	0	0	0	0	9653
SEPTEMBER	4715	68	2067	41	0	139	0	0	0	0	6	7036
OCTOBER	4512	30	2140	0	0	162	0	0	0	0	1	6845
NOVEMBER	5299	74	1808	7	0	166	0	0	0	0	0	7354
DECEMBER	5106	27	1734	0	0	144	0	0	0	0	13	7024
91 JANUARY	3164	46	1743	0	0	60	0	0	0	0	1	5014
PCT SHARE-JANUARY	63	1	35	0	0	1	0	0	0	0	0	
1 MOS. 90	6382	198	2234	20	0	664	0	0	0	0	1	9499
1 MOS. 91	3164	46	1743	0	0	60	0	0	0	0	1	5014
PER CENTAGE INCREASE												
90-91 JANUARY	-50	-77	-22	0	0	-91	0	0	0	0	0	-47
90-91 1 MOS.	-50	-77	-22	0	0	-91	0	0	0	0	0	-47
OUTSTANDING COMMITMENTS												
90 JANUARY	79860	2100	21344	576	0	5559	0	6	0	0	93	109538
FEBRUARY	81478	1891	19596	579	0	3848	0	6	0	0	86	107484
MARCH	86594	1075	23245	526	0	3089	0	6	0	0	94	114629
APRIL	84493	1014	23215	460	0	2920	0	52	0	0	97	112251
MAY	82142	1010	23268	440	0	1075	0	119	0	0	128	108182
JUNE	84714	1033	23306	420	0	1199	0	107	0	0	190	110969
JULY	87025	1233	23223	412	0	1276	0	0	0	0	210	113379
AUGUST	82501	954	23216	351	0	1383	0	93	0	0	65	108563
SEPTEMBER	78233	952	12472	377	0	1420	0	0	0	0	67	93521
OCTOBER	71462	1350	12498	345	0	1565	0	0	0	0	59	87279
NOVEMBER	71670	1334	12361	279	0	1598	0	1	0	0	55	87298
DECEMBER	70331	1336	11816	271	0	1388	0	1	0	0	62	85205
91 JANUARY	69755	1108	11480	252	0	1300	0	1	0	0	57	83953
PCT SHARE-JANUARY	83	1	14	0	0	2	0	0	0	0	0	
PER CENTAGE INCREASE												
90-91 JANUARY	-13	-47	-46	-56	0	-77	0	-83	0	0	-39	-23

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	8673	957	12873	1231	0	11293	0	0	423	0	4	35454
FEBRUARY	8104	1021	13527	2112	0	12882	0	0	362	0	15	38023
MARCH	8910	1196	16373	1805	0	7086	0	0	354	0	29	35753
APRIL	9021	1053	16238	2343	0	8029	0	0	344	0	25	37053
MAY	9539	1260	16398	1638	0	5211	0	0	246	0	28	34320
JUNE	7017	831	14744	2205	0	10252	0	0	287	0	41	35377
JULY	8320	715	14141	1808	0	8534	0	0	280	0	21	33819
AUGUST	7386	1002	15138	1809	0	9071	0	163	323	0	98	34990
SEPTEMBER	4886	674	12271	2128	0	6293	0	0	595	0	61	26908
OCTOBER	6392	776	13250	1551	0	6460	0	0	495	0	60	28984
NOVEMBER	6382	669	11000	1734	0	6595	0	0	528	0	43	26951
DECEMBER	6211	535	10406	2050	0	5728	0	74	276	0	49	25329
91 JANUARY	3584	610	10684	897	0	6772	0	0	294	0	25	22866
PCT SHARE-JANUARY	16	3	47	4	0	30	0	0	1	0	0	
1 MOS. 90	8673	957	12873	1231	0	11293	0	0	423	0	4	35454
1 MOS. 91	3584	610	10684	897	0	6772	0	0	294	0	25	22866
PER CENTAGE INCREASE												
90-91 JANUARY	-59	-36	-17	-27	0	-40	0	0	-30	0	525	-36
90-91 1 MOS.	-59	-36	-17	-27	0	-40	0	0	-30	0	525	-36
OUTSTANDING COMMITMENTS												
90 JANUARY	52201	3323	31733	12434	0	24093	0	303	3110	0	1248	128445
FEBRUARY	50384	3057	31527	12583	0	28308	0	244	3188	0	1272	130563
MARCH	50126	3046	34390	11567	0	15052	0	186	3221	0	1239	118827
APRIL	54934	3073	35194	12166	0	14953	0	72	3259	0	1240	124891
MAY	58153	3241	34164	11911	0	12183	0	50	3229	0	1259	124190
JUNE	48321	3010	32323	11209	0	17081	0	63	3190	0	1321	116518
JULY	51003	2848	31853	10597	0	17944	0	16	3202	0	1278	118741
AUGUST	50009	2713	31183	10472	0	18798	0	381	3215	0	1370	118141
SEPTEMBER	42217	2642	14310	10507	0	18876	0	477	3328	0	1469	93826
OCTOBER	34640	2697	13684	10161	0	16555	0	0	3413	0	1358	82508
NOVEMBER	41656	2254	12203	9426	0	16911	0	302	3218	0	1375	87345
DECEMBER	39209	1986	10922	8094	0	14687	0	639	2957	0	1321	79815
91 JANUARY	37159	1888	11219	8053	0	14875	0	323	3004	0	1255	77776
PCT SHARE-JANUARY	48	2	14	10	0	19	0	0	4	0	2	
PER CENTAGE INCREASE												
90-91 JANUARY	-29	-43	-65	-35	0	-38	0	7	-3	0	1	-39

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT

09/25/91

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	6620	665	11407	30	0	11231	0	0	216	0	4	30173
FEBRUARY	6903	754	12083	14	0	12699	0	0	174	0	15	32642
MARCH	7305	890	14687	23	0	7185	0	1	149	0	22	30262
APRIL	7322	827	14260	22	0	8300	0	0	134	0	25	30890
MAY	6137	950	14922	25	0	5251	0	0	106	0	28	27419
JUNE	5774	674	13330	7	0	9685	0	0	109	0	18	29597
JULY	7433	576	12963	10	0	8678	0	0	130	0	64	29854
AUGUST	7382	818	13692	47	0	9210	0	0	153	0	98	31400
SEPTEMBER	5389	504	11005	19	0	6400	0	0	99	0	50	23466
OCTOBER	4649	551	11885	48	0	6584	0	0	60	0	60	23837
NOVEMBER	5126	456	9972	100	0	6722	0	0	132	0	43	22551
DECEMBER	4835	435	9137	39	0	5838	0	2	50	0	34	20370
91 JANUARY	3591	524	9786	50	0	5818	0	0	98	0	25	19892
PCT SHARE-JANUARY	18	3	49	0	0	29	0	0	0	0	0	
1 MOS. 90	6620	665	11407	30	0	11231	0	0	216	0	4	30173
1 MOS. 91	3591	524	9786	50	0	5818	0	0	98	0	25	19892
PER CENTAGE INCREASE												
90-91 JANUARY	-46	-21	-14	67	0	-48	0	0	-55	0	525	-34
90-91 1 MOS.	-46	-21	-14	67	0	-48	0	0	-55	0	525	-34
OUTSTANDING COMMITMENTS												
90 JANUARY	35009	1941	25779	49	0	28051	0	5	334	0	396	91564
FEBRUARY	32803	1825	25860	29	0	29780	0	5	349	0	412	91063
MARCH	34878	1901	29198	34	0	16282	0	5	352	0	420	83070
APRIL	37131	1932	30212	32	0	16157	0	5	388	0	428	86285
MAY	33953	2137	29751	31	0	13070	0	13	408	0	484	79847
JUNE	33918	2095	28457	16	0	18013	0	13	405	0	514	83431
JULY	36427	1803	28416	16	0	19028	0	13	419	0	464	86586
AUGUST	32891	2049	28157	59	0	20064	0	14	446	0	477	84157
SEPTEMBER	33818	1957	12939	31	0	20217	0	19	419	0	555	69955
OCTOBER	28021	1905	12494	67	0	18023	0	0	409	0	375	61294
NOVEMBER	28996	1473	11201	120	0	18402	0	16	310	0	417	60935
DECEMBER	28206	1431	9574	62	0	15982	0	14	318	0	373	55960
91 JANUARY	27782	1410	9913	79	0	15255	0	14	349	0	307	55109
PCT SHARE-JANUARY	50	3	18	0	0	28	0	0	1	0	1	
PER CENTAGE INCREASE												
90-91 JANUARY	-21	-27	-62	61	0	-46	0	180	4	0	-22	-40

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	1978	266	850	126	0	554	0	0	40	0	1	3815
FEBRUARY	1544	239	849	159	0	263	0	0	21	0	1	3076
MARCH	1455	140	1084	285	0	10	0	0	30	0	13	3017
APRIL	1772	153	1385	219	0	4	0	0	49	0	1	3583
MAY	1217	200	985	167	0	22	0	0	54	0	1	2646
JUNE	1173	139	901	245	0	45	0	0	57	0	43	2603
JULY	1156	88	819	350	0	8	0	0	64	0	0	2485
AUGUST	615	98	987	230	0	6	0	0	93	0	0	2029
SEPTEMBER	441	94	825	286	0	11	0	0	429	0	17	2103
OCTOBER	637	71	816	107	0	16	0	0	286	0	1	1934
NOVEMBER	817	115	661	138	0	16	0	0	247	0	0	1994
DECEMBER	758	47	740	427	0	14	0	0	75	0	28	2089
91 JANUARY	546	40	512	79	0	1014	0	0	52	0	1	2244
PCT SHARE-JANUARY	24	2	23	4	0	45	0	0	2	0	0	
1 MOS. 90	1978	266	850	126	0	554	0	0	40	0	1	3815
1 MOS. 91	546	40	512	79	0	1014	0	0	52	0	1	2244
PER CENTAGE INCREASE												
90-91 JANUARY	-72	-85	-40	-37	0	83	0	0	30	0	0	-41
90-91 1 MOS.	-72	-85	-40	-37	0	83	0	0	30	0	0	-41
OUTSTANDING COMMITMENTS												
90 JANUARY	13217	1422	3821	743	0	888	0	1	2365	0	945	23402
FEBRUARY	13427	1356	3442	660	0	356	0	1	2317	0	946	22505
MARCH	13890	753	3580	735	0	55	0	0	2279	0	913	22205
APRIL	13985	803	3610	784	0	44	0	0	2252	0	909	22387
MAY	13627	769	3368	818	0	32	0	0	2202	0	903	21719
JUNE	13036	852	2918	746	0	35	0	0	2172	0	997	20756
JULY	12539	1118	2958	950	0	18	0	0	2181	0	1024	20788
AUGUST	12534	720	2787	1024	0	8	0	0	2196	0	958	20227
SEPTEMBER	11123	729	1313	1115	0	14	0	0	2365	0	981	17640
OCTOBER	9413	1068	1167	898	0	29	0	0	2293	0	1042	15910
NOVEMBER	9985	1031	1039	668	0	30	0	0	2249	0	1013	16015
DECEMBER	9351	1036	1051	706	0	26	0	0	2001	0	1010	15181
91 JANUARY	10246	797	993	573	0	920	0	0	2023	0	1005	16557
PCT SHARE-JANUARY	62	5	6	3	0	6	0	0	12	0	6	
PER CENTAGE INCREASE												
90-91 JANUARY	-22	-44	-74	-23	0	4	0	0	-14	0	6	-29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 24

 COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	4765	176	719	1025	0	172	0	0	80	0	0	6937
FEBRUARY	4439	224	808	1718	0	1639	0	0	82	0	0	8910
MARCH	4859	192	762	1429	0	44	0	1	94	0	0	7381
APRIL	4622	116	725	2019	0	7	0	0	91	0	0	7580
MAY	5696	248	622	1424	0	26	0	0	20	0	0	8036
JUNE	5122	97	606	1859	0	743	0	0	71	0	0	8498
JULY	4443	101	507	1412	0	10	0	0	37	0	0	6510
AUGUST	4232	136	564	1265	0	2	0	163	25	0	0	6387
SEPTEMBER	2763	133	535	1734	0	21	0	0	22	0	0	5208
OCTOBER	3856	167	598	1300	0	22	0	0	23	0	0	5966
NOVEMBER	3876	157	440	1408	0	23	0	0	21	0	0	5925
DECEMBER	4299	67	616	1501	0	20	0	72	14	0	0	6589
91 JANUARY	1865	65	428	742	0	0	0	0	26	0	0	3126
PCT SHARE-JANUARY	60	2	14	24	0	0	0	0	1	0	0	
1 MOS. 90	4765	176	719	1025	0	172	0	0	80	0	0	6937
1 MOS. 91	1865	65	428	742	0	0	0	0	26	0	0	3126
PER CENTAGE INCREASE												
90-91 JANUARY	-61	-63	-40	-28	0	0	0	0	-68	0	0	-55
90-91 1 MOS.	-61	-63	-40	-28	0	0	0	0	-68	0	0	-55
OUTSTANDING COMMITMENTS												
90 JANUARY	67053	1471	4246	11585	0	713	0	303	269	0	0	85640
FEBRUARY	68566	1364	4174	11654	0	2020	0	244	372	0	0	88394
MARCH	72663	1042	3937	10567	0	1771	0	187	452	0	0	90619
APRIL	74464	939	3686	11144	0	1672	0	119	488	0	0	92512
MAY	76107	987	3399	10923	0	144	0	156	494	0	0	92210
JUNE	68937	764	3321	10410	0	202	0	157	504	0	0	84295
JULY	72093	846	2837	9596	0	174	0	3	495	0	0	86044
AUGUST	71349	607	2607	9158	0	109	0	460	464	0	0	84754
SEPTEMBER	62154	653	1310	9085	0	65	0	458	441	0	0	74166
OCTOBER	52821	842	1290	8964	0	68	0	0	413	0	0	64398
NOVEMBER	58967	833	1201	8366	0	77	0	287	384	0	0	70115
DECEMBER	57307	626	1271	7126	0	67	0	626	362	0	0	67385
91 JANUARY	55786	578	1175	7203	0	0	0	310	350	0	0	65402
PCT SHARE-JANUARY	85	1	2	11	0	0	0	0	1	0	0	
PER CENTAGE INCREASE												
90-91 JANUARY	-17	-61	-72	-38	0	0	0	2	30	0	0	-24

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 25

 COMMITMENTS FOR TOTAL FARM LOANS
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	108	0	0	50	0	0	0	0	87	0	0	245
FEBRUARY	168	0	0	221	0	0	0	0	85	0	0	474
MARCH	86	0	0	68	0	0	0	0	81	0	0	235
APRIL	37	0	0	107	0	0	0	0	70	0	0	214
MAY	44	0	0	52	0	0	0	0	66	0	0	162
JUNE	50	0	0	94	0	0	0	0	50	0	0	194
JULY	24	0	0	73	0	0	0	0	49	0	0	146
AUGUST	86	0	0	267	0	0	0	0	52	0	0	405
SEPTEMBER	30	0	0	89	0	0	0	0	45	0	0	164
OCTOBER	9	0	0	96	0	0	0	0	126	0	0	231
NOVEMBER	48	0	0	95	0	0	0	0	128	0	0	271
DECEMBER	51	0	0	83	0	0	0	0	137	0	0	271
91 JANUARY	68	0	0	26	0	0	0	0	118	0	0	212
PCT SHARE-JANUARY	32	0	0	12	0	0	0	0	56	0	0	
1 MOS. 90	108	0	0	50	0	0	0	0	87	0	0	245
1 MOS. 91	68	0	0	26	0	0	0	0	118	0	0	212
PER CENTAGE INCREASE												
90-91 JANUARY	-37	0	0	-48	0	0	0	0	36	0	0	-13
90-91 1 MOS.	-37	0	0	-48	0	0	0	0	36	0	0	-13
OUTSTANDING COMMITMENTS												
90 JANUARY	658	0	0	224	0	0	0	0	142	0	0	1024
FEBRUARY	670	0	0	398	0	0	0	0	150	0	0	1218
MARCH	712	0	0	379	0	0	0	0	138	0	0	1229
APRIL	621	0	0	374	0	0	0	0	131	0	0	1126
MAY	521	0	0	300	0	0	0	0	125	0	0	946
JUNE	488	0	0	174	0	0	0	0	109	0	0	771
JULY	560	0	0	184	0	0	0	0	107	0	0	851
AUGUST	624	0	0	327	0	0	0	0	109	0	0	1060
SEPTEMBER	432	0	0	362	0	0	0	0	103	0	0	897
OCTOBER	329	0	0	309	0	0	0	0	298	0	0	936
NOVEMBER	1193	0	0	331	0	0	0	0	275	0	0	1799
DECEMBER	276	0	0	262	0	0	0	0	276	0	0	814
91 JANUARY	331	0	0	244	0	0	0	0	282	0	0	857
PCT SHARE-JANUARY	39	0	0	28	0	0	0	0	33	0	0	
PER CENTAGE INCREASE												
90-91 JANUARY	-50	0	0	9	0	0	0	0	99	0	0	-16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
 LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.
OFFICE OF FINANCIAL MANAGEMENT
09/25/91

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
90 JANUARY	13471	1107	12976	1231	0	11957	0	0	423	0	5	41170
FEBRUARY	13054	1217	13740	2112	0	14601	0	0	362	0	16	45102
MARCH	13705	1222	16533	1805	0	7239	0	2	354	0	35	40895
APRIL	13753	1096	16370	2367	0	8311	0	0	344	0	26	42267
MAY	13094	1398	16529	1668	0	5299	0	0	246	0	29	38263
JUNE	12119	910	14837	2205	0	10473	0	0	287	0	61	40892
JULY	13056	765	14289	1845	0	8696	0	0	280	0	64	38995
AUGUST	12315	1052	15243	1809	0	9218	0	163	323	0	98	40221
SEPTEMBER	8623	731	12365	2128	0	6432	0	0	595	0	67	30941
OCTOBER	9151	789	13299	1551	0	6622	0	0	495	0	61	31968
NOVEMBER	9867	728	11073	1741	0	6761	0	0	528	0	43	30741
DECEMBER	9943	549	10493	2050	0	5872	0	74	276	0	62	29319
91 JANUARY	6070	629	10726	897	0	6832	0	0	294	0	26	25474
PCT SHARE-JANUARY	24	2	42	4	0	27	0	0	1	0	0	
1 MOS. 90	13471	1107	12976	1231	0	11957	0	0	423	0	5	41170
1 MOS. 91	6070	629	10726	897	0	6832	0	0	294	0	26	25474
PER CENTAGE INCREASE												
90-91 JANUARY	-55	-43	-17	-27	0	-43	0	0	-30	0	420	-38
90-91 1 MOS.	-55	-43	-17	-27	0	-43	0	0	-30	0	420	-38
OUTSTANDING COMMITMENTS												
90 JANUARY	115937	4834	33846	12601	0	29652	0	309	3110	0	1341	201630
FEBRUARY	115466	4545	33476	12741	0	32156	0	250	3188	0	1358	203180
MARCH	122143	3696	36715	11715	0	18108	0	192	3221	0	1333	197123
APRIL	126201	3674	37508	12334	0	17873	0	124	3259	0	1337	202310
MAY	124208	3893	36518	12072	0	13246	0	169	3229	0	1387	194722
JUNE	116379	3711	34696	11346	0	18250	0	170	3190	0	1511	189253
JULY	121619	3767	34211	10746	0	19220	0	16	3202	0	1488	194269
AUGUST	117398	3376	33551	10568	0	20181	0	474	3215	0	1435	190198
SEPTEMBER	107527	3339	15562	10593	0	20296	0	477	3328	0	1536	162658
OCTOBER	90584	3815	14951	10238	0	18120	0	0	3413	0	1417	142538
NOVEMBER	99141	3337	13441	9485	0	18509	0	303	3218	0	1430	148864
DECEMBER	95140	3093	11896	8156	0	16075	0	640	2957	0	1383	139340
91 JANUARY	94145	2785	12081	8099	0	16175	0	324	3004	0	1312	137925
PCT SHARE-JANUARY	68	2	9	6	0	12	0	0	2	0	1	
PER CENTAGE INCREASE												
90-91 JANUARY	-19	-42	-64	-36	0	-45	0	5	-3	0	-2	-32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/25/91

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changed
m*

10/8/91
10/8/91
10/8/91
10/8/91

HUD No. 91-54
John Czwartacki HUD(202) 708-0685
Charles Chamness HUD(202) 708-3686
Larry Dye HHS(202) 401-9215

FOR RELEASE:
Tuesday,
October 8, 1991

HUD/HHS TO FUND JOINT ECONOMIC EMPOWERMENT
INITIATIVE AND HEAD START PROGRAMS

As part of the continued interagency effort to empower low-income families, the Department of Housing and Urban Development and the Department of Health and Human Services announced today the funding of 13 Economic Empowerment Partnerships to encourage economic self-sufficiency through job training, child care, and resident management and homeownership efforts in public housing communities.

In addition, HUD and HHS have awarded 22 Head Start organizations \$4.8 million to complement the empowerment initiative by providing the supportive services of full day child care for low-income families who desire to work, seek employment training, or pursue educational goals.

"The ~~Economic Empowerment Initiative and the partnerships that~~ *created by these initiatives* it has fostered will help families escape the ~~vicious~~ trap of *poverty + despair* ~~generational welfare dependency.~~" HUD Secretary Jack Kemp said.

"Providing services like Head Start and other self-sufficiency programs *to those in need* will ~~empower the working class of this nation with the~~ opportunity to better their lives and the lives of their children."

Give them

HHS Secretary Louis Sullivan added, "By integrating programs, HHS and HUD want to do more than merely provide services. With these partnerships, President Bush's Administration wants to meet human needs with common sense approaches that open paths for people to move up and stay up, to move away from welfare dependency to self-sufficiency."

The first 13 Empowerment Partnerships have been formed to develop integrated programs designed to:

- Empower residents of public and Indian housing to take control of their communities through resident management and other self-sufficiency initiatives;

- Help families receiving welfare to move off Aid to Families with Dependent Children (AFDC) and other assistance programs and to become economically self-sufficient by requiring participation in HHS's Job Opportunities and Basic Skills Training (JOBS) program, including its work component for a minimum of 20 hours per week.

- Help families participate successfully in the HOPE (Homeownership and Opportunity for People Everywhere) initiatives by creating jobs and family savings.

The 13 partnerships will receive a total of \$2 million in Community Development Block Grant Technical Assistance monies, human assistance waivers and exemptions to facilitate on-site delivery of an integrated array of diverse services, including job training and child care.

The Head Start awards, which range from \$60,000 to \$300,000, will be used for program start-up costs and operating expenses.

#

(See attached for list of grantees)



Washington, D.C. 20410

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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HUD No. 91-54
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"The partnerships created by these initiatives will help families escape the trap of poverty and despair," HUD Secretary Jack Kemp said. "Providing services like Head Start and other self-sufficiency programs to those in need will give them the opportunity to better their lives and the lives of their children."

-more-

HHS Secretary Louis Sullivan added, "By integrating programs, HHS and HUD want to do more than merely provide services. With these partnerships, President Bush's Administration wants to meet human needs with common sense approaches that open paths for people to move up and stay up, to move away from welfare dependency to self-sufficiency."

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#

(See attached for list of grantees)

ECONOMIC EMPOWERMENT DEMONSTRATION PROGRAM

Summary

<u>Grantee</u>		<u>Funding</u>
Shelby County Government	Tenn.	\$250,000
Housing Authority of the City of Easton PA	Pa.	\$150,000
Lakewood Housing Authority	Colo.	\$ 56,866
City of Hartford	Conn.	\$260,140
Maryland Department of Human Resources	Md.	\$200,000
Housing Auth. of City of Ft. Walton Beach	Fla.	\$140,551
Housing Authority of the City of Raleigh	N.C.	\$ 53,784
Housing Auth. of the County of Salt Lake	Utah	\$131,250
Housing Authority of Salt Lake City	Utah	\$ 5,000
Nickerson Gardens Resident Management	Calif.	\$400,000
Housing Authority of the City of El Paso	Texas	\$ 76,838
Housing Auth. of the City of Ft. Myers	Fla.	\$ 50,000
Norfolk Housing and Redevelopment Auth.	Va.	<u>\$225,571</u>
		\$2,000,000

LIST OF HEAD START GRANTEES

Northern Pan Handle, Wheeling, West Va.	\$256,222
Board of Education, New Haven, Conn.	\$300,000
Dade County Board of County Commissioners, Miami, Fla.	\$112,239
Total Action Against Poverty, Roanoke, Va.	\$300,000
Sacramento Employment and Training Agency (SETA), Sacramento, Calif.	\$150,000
Office for Children, Fairfax, Va.	\$189,666
Council on Human Relations (Raintree), Auburn, Ala.	\$299,982
People Inc. of SW Virginia, Abingdon, Va.	\$150,000
Northeast Oklahoma Action Agency, Inc., Jay, Okla.	\$150,000
Standing Rock Sioux, Fort Yates, N.D.	\$294,840
Seminole Tribe, Hollywood, Fla.	\$281,668
Opportunities for Chenango, Norwich, N.Y.	\$195,000
County of Allegheny, Pittsburgh, Pa.	\$125,000
Lac Courte Oreilles, Hayward, Wis.	\$286,559
Baraga Houghton Keweenaw Child Development Board, Houghton, Mich.	\$265,186
Hall Neighborhood House, Bridgeport, Conn.	\$300,000
Washington State Migrant, Sunnyside, Wash.	\$296,950
Central Missouri Counties Human Dev. Corp., Columbia, Mo.	\$ 66,939
Ounce of Prevention, Chicago, Ill.	\$149,300
Wise County and Norton Head Start Inc., Norton, Va.	\$241,999
Paducah Independent Schools, Paducah, Ky.	\$150,000
Leech Lake Council, Cass Lake, Minn.	\$297,450

HUD No. 91-XXX
John Czwartacki (202) 708-0685
Chuck Chamness (202) 708-0980

FOR RELEASE:
Monday,
September 23, 1991

KEMP, DIXON ANNOUNCE RELEASE OF
\$37 MILLION FOR D.C. HOUSING

Secretary of Housing and Urban Development Jack Kemp today announced the release of \$37.6 million in federal assistance to the Department of Public and Assisted Housing (DPAH) of Washington D.C. Approximately \$10 million of these funds, which were previously withheld from DPAH because of the severe managerial and financial problems of the agency, are being released in recognition of the innovation, leadership and progress displayed by both Mayor Sharon Pratt Dixon and Ray Price, the new Executive Director of the housing agency.

"Mayor Dixon and Director Price have provided the progressive leadership, commitment to change and effective management that the citizens of this city deserve," said Secretary Kemp. "Today we can confidently renew the endeavor of pulling the boards off vacant public housing and serving low-income families in the District of Columbia with the knowledge that those who are entrusted with this task are both eager and able to get the job done."

-more-

The \$37.6 million is being awarded under HUD's Comprehensive Improvement Assistance Program (CIAP). These funds are used to upgrade living conditions, correct physical deficiencies and achieve operating efficiency and economy in public housing.

Although still defined as a "troubled" agency, DPAH has made significant improvement in cost control, rent collection and occupancy levels. The release of the \$10.3 million, part of FY 1990 CIAP funds, is a result of continued improvement and success of DPAH as measured by a Memorandum of Agreement (MOA) signed this summer between HUD and the District. The remaining \$27.3 million is DPAH's FY 1991 CIAP award.

#

HUD No. 91-XXX
John Czwartacki (202) 708-0685
Chuck Chamness (202) 708-0980

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#

HUD No. 91-51
Jack Flynn (202) 708-0685
Charles Chamness (202) 708-0980

FOR RELEASE:
Tuesday,
September 17, 1991

HUD ANNOUNCES \$106.1 MILLION IN GRANTS
FOR TRANSITIONAL HOUSING FOR THE HOMELESS

Secretary of Housing and Urban Development Jack Kemp announced today that HUD has awarded \$106.1 million in grants to provide Transitional Housing for the Homeless. The grants will help private non-profit and governmental sponsors assist homeless people make the transition to independent living.

"HUD's Transitional Housing program will help create partnerships that go beyond emergency food and shelter by tying a stable living environment to supportive services," Secretary Kemp said.

The projects primarily will serve homeless families with children, homeless youth, substance abusers and the mentally ill.

Applications announced today were selected competitively based on objective criteria, including the applicant's capacity, the quality of the project, need for transitional housing in the area, and coordination of supportive services.

-more-

Secretary Kemp noted that linking shelter with supportive services is the key to the Administration's new Shelter Plus Care program, and that an additional \$258 million has been requested from Congress to fund this unique approach that combines shelter with job training, health care, and drug treatment.

For FY 1992, the Administration's total budget request for programs specifically designed to help the homeless is \$1 Billion.

#

(Attached are brief project descriptions of the 1991 Transitional Housing for the Homeless Awards, alphabetical by state and community.)

ARIZONA

Yuma, Arizona, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$725,274. The funds will be used to acquire and rehabilitate multi-family rental units, and will provide employment assistance, operating costs and supportive services.

Contact: Leslie Mariner
3939 South Avenue 3E, Suite 129
Yuma, AZ 95639-
(602) 341-0335

Tucson, Arizona, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$605,002. The funds will be used for employment assistance, other supportive services and operating costs for a transitional housing facility to serve homeless single men and women.

Contact: W. Mark Clark
40 West Veterans Boulevard
Tucson, AZ 85713-
(602) 622-8900

CALIFORNIA

Fresno, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,078,042. The funds will be used for case management and supportive services for 70 homeless chronically mentally ill people in transitional housing.

Contact: Jeff Fly
119 S. Locust
Fresno, CA 93291-
(209) 732-8086

San Diego, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,093,613. The funds will be used for moderate rehabilitation of a 30 unit motel for use as transitional housing and will provide employment assistance, child care, operating costs, and supportive services to homeless veterans and their families.

Contact: David Siegler
5030 Camino de la Siesta, #102
San Diego, CA 91208-
(619) 295-5594

Redding, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$399,970. The funds will be used for the rehabilitation of a multi-family building for use as transitional housing and provide employment assistance, other supportive services and operating costs.

Contact: Anne Williams
P.O. Box 4431
Redding, CA 96001-
(916) 243-3811

Berkeley, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,044,199. The funds will be used for substantial rehabilitation of a two-story frame building purchased by the City of Berkeley to house 11 mentally ill women and to provide child care and other supportive services.

Contact: Maureen McMeekin
2425 College Avenue
Berkeley, CA 94704-
(415) 587-1760

Concord, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$456,658. The funds will be used for expansion of supportive services, child care, employment assistance and operating costs associated with housing twenty-four battered women and sixty children in an existing facility.

Contact: Lisa Dobey
P.O. Box 6406
Concord, CA 94524-
(415) 676-2845

East Palo Alto, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$293,848. The funds will be used for repayment of a mortgage for a single family building used to house four homeless single-parent families and will provide child care services, employment assistance, supportive services and operating costs.

Contact: Anne Howell
2169 E. Francisco Blvd., Suite E
San Rafael, CA 94901-
(415) 457-4593

Encinitas, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,118,751. The funds will be used for the acquisition and moderate rehabilitation of a multi-family building for use as transitional housing and provide employment assistance, child care services, other supportive services and operating costs.

Contact: Sarah Rosenfield
650 Second Street
Encinitas, CA 92024-
(619) 753-1156

Escondido, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,786,915. The funds will be used for the acquisition and moderate rehabilitation of two four-unit apartment buildings and to provide employment assistance, child care services, other supportive services and operating costs for homeless families with children.

Contact: Suzanne Stewart Pohlman
430 North Rose Street
Escondido, CA 92027-
(619) 489-6380

Hollywood, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$810,858. The funds will provide employment assistance, child care services, other supportive services and operating costs.

Contact: Sister Julia M Farley
1400 West Ninth Street, Post Office
Box 15095, Los Angeles, CA 90015-
(213) 250-5241

Hollywood, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$747,776. The funds will be used for moderate rehabilitation of the second floor of the YWCA for use as transitional housing and will provide employment assistance, child care, and operating costs to serve 32 homeless youths.

Contact: Alan C Hostrup
1553 North Hudson Avenue
Hollywood, CA 90028-
(213) 467-2901

Los Angeles, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,520,434. The funds will be used for acquisition and moderate rehabilitation of an 11-unit apartment building to house 22 persons in homeless families and the mentally ill. The project will provide child care, employment and other supportive services.

Contact: Michael Neely
1313 West Eighth Street, #201
Los Angeles, CA 90017-
(213) 683-8304

Los Angeles, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$580,789. The funds will be used for employment assistance, supportive services and operating costs to serve approximately 50 homeless individuals who are recovering from serious illnesses and being discharged from area hospitals.

Contact: Carol Egerer
566 South San Pedro
Los Angeles, CA 90013-
(213) 627-9000

Modesto, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$439,499. The funds will be used for the acquisition of two duplexes for use as transitional housing and will provide employment assistance, other supportive services, and operating costs for mentally disabled, homeless individuals.

Contact: Thom McCue
25 East Hedding Street
San Jose, CA 95112-
(408) 283-2200

Morro Bay, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$512,585. The funds will be used for acquisition of the Morro Gardens Motel for use as transitional housing and will provide supportive services and operating costs to serve 11 mentally ill homeless individuals.

Contact: George J Moylan
487 Leff Street
San Luis Obispo, CA 93401-
(805) 543-4478

Oakland, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$933,896. The funds will be used for an additional seven single and multi-family units for use as transitional housing and will provide employment assistance, child care services, other supportive services and operating costs.

Contact: Susan Shelton
300 Lakeside Drive, 15th Floor
Oakland, CA 94612-
(415) 273-3502

Oceanside, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,654,573. The funds will be used for acquisition and moderate rehabilitation of a vacant racquetball court building for use as transitional housing and will provide employment assistance, supportive services and operating costs.

Contact: Richard V Goodman
300 North Hill Street
Oceanside, CA 92054-
(619) 966-4585

Redwood City, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$615,623. The funds will be used for expansion of employment assistance, child care services, other supportive services and operating costs for homeless families and children in the Redwood Family House.

Contact: Christina Sutherland
319 Villa Terrace
San Mateo, CA 94401-
(415) 340-8814

Sacramento, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,444,613. The funds will be used for acquisition and substantial rehabilitation of four two-bedroom apartments for use as transitional housing providing child care, employment assistance and other supportive services for 11 homeless families with children.
Contact: Cheryl Stankiewicz
630 I Street
Sacramento, CA 95814-
(916) 440-1327

San Jose, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$892,978. Funds will be used for the rehabilitation of four apartments for use as transitional housing and will provide child care, supportive services, and operating costs for 115 homeless families with children.
Contact: Kathleen Neidlinger
P.O. Box 28176
San Jose, CA 95159-
(408) 294-5175

San Diego, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$3,308,513. The funds will be used for employment assistance, supportive services and operating costs to house 150 adult homeless men in a semi-dormitory style transitional housing facility.
Contact: Harvey Mandel
1501 Imperial Avenue
San Diego, CA 92101-
(619) 233-8500

Santa Cruz, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$628,546. The funds will be used for acquisition and moderate rehabilitation of a six-unit apartment building for use as transitional housing and will provide supportive services and operating costs to serve homeless families with children.
Contact: Mary James
2160 41st Avenue
Capitola, CA 95010-2060
(408) 425-2471

Venice, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$567,080. The funds will be used for substantial rehabilitation of a transitional housing facility to serve eight mothers with children and for employment assistance, child care, supportive services, and operating costs.
Contact: D. Stephen Clare
12240 Venice Boulevard, Suite 25
Los Angeles, CA 90066-
(213) 398-4808

Ventura, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,037,823. The funds will be used for employment assistance, child care, other supportive services and operating costs in a new transitional housing program for homeless families and single women.
Contact: Eddie Patterson
155 South Oak Street
Ventura, CA 93001-
(805) 648-5031

Westminster, California, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$436,732. The funds will be used for acquisition and moderate rehabilitation of a residence for use as transitional housing and will provide employment assistance, child care, and operating costs.
Contact: Sandee Gordon
146 North Grand Street
Orange, CA 92666-
(714) 633-4950

CONNECTICUT

New Haven, Connecticut, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,219,179. The funds will be used for substantial rehabilitation of a multi-family house for use as transitional housing and will provide employment assistance, supportive services and operating costs for 16 mentally ill and other homeless individuals.
Contact: Cynthia D DeLouise
200 Columbus Avenue
New Haven, CT 06519-
(203) 773-9673

New Haven, Connecticut, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,888,938. The funds will be used for substantial rehabilitation of the residential wing of the YWCA facility for use as transitional housing, and will provide employment assistance, child care services, operating costs and other supportive services.
Contact: Gertrude C Sparks
48 Howe Street
New Haven, CT 06511-
(203) 865-5171

Stamford, Connecticut, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$746,136. The funds will be used to provide employment assistance, child care, and other supportive services to 18 homeless pregnant women and women with one child one year old or under who are in transitional housing.
Contact: Kathleen Messina
238 Jewett Avenue
Bridgeport, CT 06606-
(203) 372-4301

DISTRICT OF COLUMBIA

Washington, D.C., will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$962,798. The funds will be used to provide employment assistance, other supportive services and operating costs to homeless families with children in 18 scattered site apartments.

Contact: Tony Russo
708 8th Street SE, Suite 100
Washington, DC 20003-
(202) 547-7388

FLORIDA

Lakeland, Florida, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$358,635. The funds will be used to provide child care services for 22 school children in transitional housing.

Contact: Rob Tritton
830 North Massachusetts Avenue
Lakeland, FL 33802-0928
(813) 682-8179

Naples, Florida, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,165,523. The funds will be used to provide employment assistance, child care, other supportive services, and operating costs for 20 to 30 homeless families in transitional housing each year.

Contact: Capt Jeffrey Kent
3180 Estey Avenue
Naples, FL 33962-
(813) 775-9446

No. Miami (Dade Co.), Florida, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$547,511. The funds will be used for moderate rehabilitation of apartments and will provide employment assistance, child care services, other supportive services, and operating costs.

Contact: Israel H Milton
111 Northwest First Street, Suite 2210
Miami, FL 33128-1985
(305) 375-5311

Ocala (Marion Co.), Florida, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$626,257. The funds will provide employment assistance, child care, supportive services, and operating costs for six homeless families in transitional housing.

Contact: Lt. Forrest McIntyre
320 Northwest First Street
Ocala, FL 32670-
(914) 732-8326

Pensacola, Florida, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,849,232. The funds will be used for moderate rehabilitation of a 10-unit apartment building and will provide employment assistance, other supportive services, and operating costs.

Contact: Bill Amendolare
1221 West Lakeview Avenue
Pensacola, FL 32501-
(904) 432-1222

St. Petersburg, Florida, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$417,714. The funds will be used for the acquisition of a multi-family building and to provide child care services, other supportive services and operating costs.

Contact: M. Theresa Palomo
435 6th Avenue South
St. Petersburg, FL 33701-
(813) 822-8190

Tampa, Florida, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$2,053,395. The funds will be used for rehabilitation of a 50-bed facility for homeless substance abusers and will provide employment assistance, other supportive services and operating costs.

Contact: John P Marrocco
4211 East Busch Boulevard, Suite H
Tampa, FL 33617-
(813) 988-6096

GEORGIA

Atlanta, Georgia, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,999,902. The funds will be used for substantial rehabilitation of the old Fulton County Jail to house 50 homeless adult men and will provide employment assistance and supportive services.

Contact: Barbara B Stewart
132 Mitchell Street SW, 3rd Floor
Atlanta, GA 30303-
(404) 730-7951

Savannah, Georgia, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,890,282. The funds will be used for acquisition and moderate rehabilitation of a former warehouse and will provide employment assistance, child care and operating costs to serve 46 homeless men, women and children.

Contact: Terry Tolbert
P.O. Box 1353
Savannah, GA 31402-
(912) 238-2960

ILLINOIS

Chicago, Illinois, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$330,299. Funds will be used to provide employment assistance, child care, supportive services and operating costs for a transitional housing facility for 18 homeless families with children.

Contact: David/Mary Nela Bruce
P.O. Box 17319
Chicago, IL 60617-
(219) 696-2614

Chicago, Illinois, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$2,088,537. Funds will be used for substantial rehabilitation of a day care center in a transitional housing multi-unit apartment complex and will provide child care, supportive services, and operating costs for 24 homeless families.

Contact: Joyce M Cowan
P.O. Box 17528
Chicago, IL 60617-
(312) 375-1918

INDIANA

Evansville, Indiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,305,815. The funds will be used to acquire and rehabilitate a 15 unit building to house homeless families and to provide child care, employment assistance and other supportive services to help the residents move to independent living.

Contact: Mel Knapp
500 South Green River Road
Evansville, IN 47715-
(812) 474-2222

Fort Wayne, Indiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,076,842. The funds will be used for substantial rehabilitation of a residential structure and provide employment assistance, child care, supportive services and operating costs to assist women who are victims of domestic violence in becoming self-sufficient.

Contact: Diane C Robart
2000 Wells Street
Fort Wayne, IN 46808-
(219) 424-4908

Huntington, Indiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$751,730. The funds will be used for acquisition, substantial and moderate rehabilitation of 4 scattered residences and will provide employment assistance, child care services, other supportive services, and operating costs.

Contact: Gloria Sheets
1152 E. State Street/P.O. BOX 1001
Huntington, IN 46750-
(219) 356-0500

Indianapolis, Indiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$706,781. The funds will be used for acquisition and rehabilitation of a ten bedroom property and will provide employment assistance, supportive services and operating costs to serve 21 mentally ill homeless persons.

Contact: Patrick Hall
2135 N. Alabama Street
Indianapolis, IN 46202-
(317) 634-9382

Jeffersonville, Indiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$612,664. The funds will be used for acquisition, moderate rehabilitation and operating costs of a child care facility for 90 homeless families with children in transitional housing.

Contact: Jerry L Stephenson
1613 E. 8TH Street/P.O. BOX 843
Jeffersonville, IN 47130-
(812) 288-6451

KENTUCKY

Louisville, Kentucky, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$282,909. The funds will be used to provide employment assistance, supportive services and operating costs to serve families with children in 2 transitional housing facilities.

Contact: Joseph Stevenson
933 Goss Avenue
Louisville, KY 40217-
(502) 636-0771

Louisville, Kentucky, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$818,815. The funds will provide employment assistance, child care, other supportive services and operating costs for chronically dysfunctional families who are amenable to case management.

Contact: Dan L Hendricks
216 West Chestnut
Louisville, KY 40201-
(502) 583-5391

LOUISIANA

Jefferson, Louisiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$424,874. The funds will be used to provide child care, supportive services, and operating costs to serve victims of domestic violence and their children who are residing in transitional housing.

Contact: Anna Marie Firkaly
P.O. Box 10775
Jefferson, LA 70181-
(504) 889-6636

Opelousas, Louisiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$200,000. The funds will be used for acquisition and moderate rehabilitation of a transitional housing facility, including handicapped accessibility and energy efficiency, to serve over 300 homeless women and children per year.

Contact: Patricia Cairns
P.O. Box 7045
Opelousas, LA 70570-
(318) 233-7788

Shreveport, Louisiana, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$597,718. The funds will be used for acquisition and substantial rehabilitation of two small apartment buildings for use as transitional housing and will provide supportive services and operating costs for up to 26 homeless mentally ill individuals.

Contact: Peggy Shemwell
3825 Gilbert Drive
Shreveport, LA 71104-
(318) 861-5978

MASSACHUSETTS

Boston, Massachusetts, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,122,821. The funds will be used for moderate rehabilitation of a multi-family building to house 20 homeless families with children and will provide employment assistance, child care, other supportive services and operating costs.

Contact: William P Howley
Back Bay Annex
Boston, MA 02117-
(617) 437-1864

Brighton, Massachusetts, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$971,940. The funds will be used for moderate rehabilitation of a multi-family building for use as transitional housing and will provide child care services, employment assistance services, other supportive services and operating funds.

Contact: Elizabeth Reilinger
10 Perthshire Road
Brighton, MA 02135-
(617) 782-7600

Dorchester, Massachusetts, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$286,520. The funds will be used for the acquisition of a six unit rowhouse which will serve seven homeless families.

Contact: Janet Walton
244 Townsend Street
Dorchester, MA 02121-
(617) 442-6166

Haverhill, Massachusetts, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,109,279. The funds will be used for moderate rehabilitation of a dormitory building for use as transitional housing and will provide employment assistance, child care, supportive services and operating costs.

Contact: Thomas L Bentley
105 Winter Street
Haverhill, MA 01831-
(508) 373-7290

Jamaica Plain, Massachusetts, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$613,424. The funds will be used for employment assistance, other supportive services and operating costs for a new 15-bed transitional housing unit.

Contact: John O'Brien
150 Tremont Street
Boston, MA 02111-
(617) 522-8110

Newton, Massachusetts, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$560,820. The funds will be used for moderate rehabilitation of a former convent for use as transitional housing for ten families who are victims of domestic violence and will provide operating costs.

Contact: Ellen Schoendorf
16 Ledgewood Drive
Bedford, MA 01730-
(617) 275-6090

Roxbury, Massachusetts, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,467,929. The funds will be used for substantial rehabilitation of a multi-family building for use as transitional housing and will provide employment assistance, child care, other supportive services and operating costs for homeless mothers with children.

Contact: Sister Ann Shea
19 St. Joseph Street
Jamaica Plain, MA 02130-
(617) 522-4040

MARYLAND

Montgomery County, Maryland, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,051,638. The funds will be used for employment assistance, child care, supportive services and operating costs primarily for homeless families with children and to assist mentally ill homeless. A strong, comprehensive case management approach will be used.

Contact: Patricia K Scissors
10400 Detrick Avenue
Kensington, MD 20895-
(301) 929-2376

MAINE

Portland, Maine, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,448,344. The funds will be used for the acquisition and rehabilitation of a multi-family building and will provide employment assistance, supportive services and operating costs.

Contact: Jane G Morrison
74 Elm Street
Portland, ME 04101-
(207) 874-1055

MICHIGAN

Detroit, Michigan, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,239,007. The funds will provide employment assistance, other supportive services and operating costs for transitional housing. The program will emphasize education and employment and provide on-site medical care.

Contact: Mary Ellen Robertson
445 Ledyard Street
Detroit, MI 48201-
(313) 962-9446

Flint, Michigan, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$325,505. The fund will be used for acquisition, substantial and moderate rehabilitation of 6-single room houses and will provide child care, supportive services and operating costs.

Contact: John Manning
1225 M.L. King Avenue
Flint, MI 48503-
(313) 238-0483

Kalamazoo, Michigan, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$502,750. The funds will provide operating costs for a number of dwellings where homeless persons will be housed.

Contact: Ellen Kisinger-Rothi
302 Academy Street
Kalamazoo, MI 49007-
(616) 345-0152

Pittsfield Township, Michigan, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$593,150. The funds will provide employment assistance, child care, supportive services and operating costs for transitional housing for 10 homeless families with children.

Contact: Charles H Kieffer
114 N. River Street
Ypsilanti, MI 48198-
(313) 485-8730

MINNESOTA

Minneapolis, Minnesota, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$666,594. The funds will be used to provide employment assistance, child care, supportive services and operating costs for transitional housing for 6 homeless families with children.

Contact: Jean Cornish
570 Asbury Street, Suite 306
Saint Paul, MN 55104-
(612) 645-0688

Saint Paul, Minnesota, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$144,505. The funds will provide child care, other supportive services and operating costs for a transitional housing facility that serves 12 homeless women..

Contact: Rita Jirik
917 East Jessamine
Saint Paul, MN 55106-
(612) 774-5594

St. Paul, Minnesota, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$639,319. The funds will be used for acquisition and moderate rehabilitation of an apartment building for use as transitional housing for 10 homeless families and will provide employment assistance, child care, other supportive services, and operating costs.

Contact: Pamela A McCrea
198 Western Avenue North
St. Paul, MN 55102-
(612) 222-3741

Saint Louis Park, Minnesota, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,364,141. The funds will be used for acquisition and moderate rehabilitation of a multi-family building for use as transitional housing and provide employment assistance, child care, other supportive services and operating costs.

Contact: Mary Samoszuk
17717 Highway 7
Minnetonka, MN 55345-
(612) 474-5443

MISSOURI

St. Louis City, Missouri, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$333,539. The funds will be used for acquisition and moderate rehabilitation of a multi-family building for use as transitional housing and will provide supportive services and operating costs.

Contact: Susan Santos
711 Geyer
St. Louis, MO 63104-
(314) 231-5751

St. Louis, Missouri, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,222,050. The funds will provide employment assistance, child care, supportive services and operating costs for transitional housing for families with children. The program will focus on substance abuse and education.

Contact: Gary Busiek
3800 Lindell Boulevard
St. Louis, MO 63108-
(314) 776-0688

NORTH CAROLINA

Laurinburg, North Carolina, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$142,448. The funds will be used to assist families with children in transitional housing by providing child care, operating costs and supportive services.

Contact: Gail McRae
241 Main Street
Laurinburg, NC 28353-
(919) 277-3523

NEBRASKA

Omaha, Nebraska, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,083,271. The funds will be used for substantial rehabilitation of a multi-family building for use as transitional housing and provide employment assistance, child care, other supportive services and operating costs.

Contact: James Nauta
3612 Cuming Street
Omaha, NE 68131-
(402) 554-5900

NEW YORK

Albany, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$209,727. The funds will be used for substantial rehabilitation of a multi-family building for transitional housing for homeless mentally ill adults and will provide supportive services and operating costs.

Contact: Timothy Cronin
278 Clinton Avenue
Albany, NY 12210-
(518) 465-5251

Bronx, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$3,931,936. The funds will be used for substantial rehabilitation of a multi-family building for use as transitional housing and provide employment assistance, other supportive services and operating costs for 34 mentally ill homeless persons.

Contact: Neil McAuliffe
114 5th Ave.
New York, NY 10011-
(212) 831-7007

Bronx, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,457,888. The funds will be used for moderate rehabilitation of 3 family inns to be used as transitional housing and will provide child care services for homeless families with children.

Contact: Sue Merrilees
36 Cooper Square, 6th Floor
New York, NY 10003-
(212) 529-5252

Mt. Kisco, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$519,362. The funds will be used for the acquisition of three condominium units and will provide supportive services and operating costs for transitional housing to serve 6 mentally ill homeless individuals.

Contact: Carol Bianco
533 Western Ave.
Albany, NY 12203-
(518) 489-2687

New York City, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,775,004. The funds will be used to provide child care, supportive services, and operating costs in a former school building to be used as transitional housing which will serve 28 homeless families headed by mothers with a history of substance abuse.

Contact: Renee Avery
205 East 122st St.
New York, NY 10035-
(212) 427-6851

New York, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,545,945. The funds will be used for substantial rehabilitation of a residence for transitional housing for 50 homeless substance abusers, ages 17 and older, and will provide operating costs and supportive services.

Contact: John H Cole
475 Riverside Drive Suite 1922
New York, NY 10115-
(212) 870-3084

New York, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$2,964,774. The funds will be used at the Rights of Passage transitional housing facility for homeless adolescent mothers and their children and will provide employment assistance, child care, other supportive services, and operating costs.

Contact: Peter Ribicoff
346 West 17th St.
New York, NY 10011-
(212) 727-4082

New York City, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,180,261. The funds will be used for an expansion of employment assistance and supportive services and increase the number of homeless families with children being served in this transitional housing facility.

Contact: Daniel Kronenfeld
265 Henry Street
New York, NY 10002-
(212) 766-9200

New York, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$2,031,950. The funds will be used for substantial rehabilitation of a multi-family building for use as transitional housing and provide supportive services and operating costs to serve 48 homeless persons.

Contact: Elizabeth Barton
97-77 Queens Blvd.
Rego Park, NY 11374-
(718) 897-4500

New York City, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$888,892. The funds will be used to provide employment assistance and supportive services for 32 mentally ill homeless persons with chemical abuse problems who reside in transitional housing.

Contact: JoAnn Y Sacks
1635 Bath Ave.
Brooklyn, NY 11214-
(718) 234-0073

New York City, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$817,043. The funds will be used for child care, supportive services, and operating costs to serve 407 homeless families with children and other homeless persons who reside in transitional housing.

Contact: John Williams
483 West End Ave.
New York, NY 10024-
(212) 371-1000

New York, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,491,184. The funds will be used for acquisition of a multi-family building for use as transitional housing and will provide supportive services and operating costs.

Contact: Marion Lazar
197 East Broadway
New York, NY 10002-
(212) 475-6200

Poughkeepsie, New York will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$763,345. The funds will be used for acquisition and moderate rehabilitation of a residence for use as transitional housing and will provide employment assistance, child care, supportive services, and operating costs.

Contact: Christopher Bell
P.O. Box 6068
Hoboken, NJ 07030-
(201) 795-0637

Rochester, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$557,365. The funds will be used to provide child care and employment assistance to 20 single-parent homeless families residing in transitional housing as part of an 18- to 24-month self-sufficiency program.

Contact: Jean Howard
279 Joseph Avenue
Rochester, NY 14605-
(716) 263-7930

Syracuse, New York, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,335,033. The Residence/Parenting Center will house 26 young women and children and receive funds for employment assistance, child care, supportive services, and operating costs.

Contact: Roberta C Schofield
749 South Warren Street
Syracuse, NY 13202-
(315) 479-1323

OHIO

Cleveland, Ohio, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,505,223. The funds will be used for moderate rehabilitation of a single-room occupancy building for use as transitional housing and will provide employment assistance, child care, and operating costs for homeless men and children.

Contact: Clifford Smith
2200 Prospect Avenue
Cleveland, OH 44115-
(216) 344-0095

Columbus, Ohio, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$615,767. Funds will be used for substantial rehabilitation of 3 small apartment buildings for transitional housing and will provide employment assistance, supportive services, and operating costs to serve 17 homeless men and women, some dually diagnosed.

Contact: Barbara Poppe
924 East Main Street
Columbus, OH 43205-
(614) 253-2770

Warren County, Ohio, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,029,964. The funds will be used to provide child care, employment assistance and other supportive services for 40 homeless families who will be housed in rental units across the county.

Contact: Pamela L Smith
990 East Ridge Drive
Lebanon, OH 45036-
(513) 932-1884

Youngstown, Ohio, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$601,974. The funds will be used for moderate rehabilitation of a 2-story brick building for use as transitional housing and will provide employment assistance and operating costs.

Contact: George R Tarbeck, II
1161 McGuffey Road
Youngstown, OH 44505-
(216) 747-2614

OKLAHOMA

Norman, Oklahoma, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$878,027. The funds will be used for moderate rehabilitation of a dormitory for use as transitional housing and will provide employment assistance, child care, other supportive services and operating expenses.

Contact: Leon Rogers
510 West Benedict
Shawnee, OK 74801-
(405) 275-6060

PENNSYLVANIA

Pittsburgh, Pennsylvania, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$352,886. The funds will be used for moderate rehabilitation of a multi-family building for use as transitional housing and will provide employment assistance, other supportive services and operating costs.

Contact: Ella Holsinger
2600 East Carson Street
Pittsburgh, PA 15203-
(412) 481-9005

RHODE ISLAND

Woonsocket, Rhode Island, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$525,537. The funds will be used for the acquisition and moderate rehabilitation of a multi-family building for use as transitional housing and provide employment assistance, child care, other supportive services and operating costs.

Contact: William E Gordon
250 Eddy Dowling Highway
No. Smithfield, RI 02895-
(401) 351-6928

Woonsocket, Rhode Island, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$235,607. The funds will be used to provide supportive services and operating costs for 60 homeless families with children who reside in transitional housing.

Contact: Nancy Paradee
184 Sayles Street
Woonsocket, RI 02895-
(401) 766-0844

SOUTH CAROLINA

Columbia, South Carolina, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$745,000. The funds will be used for acquisition and moderate rehabilitation of an apartment complex to be used as transitional housing and will provide employment assistance, child care, other supportive services, and operating costs.

Contact: Clara S James
1100 Sumter Street
Columbia, SC 29201-
(803) 771-7300

TENNESSEE

Nashville, Tennessee, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$304,848. The funds will be used for acquisition and moderate rehabilitation of a duplex for transitional housing for 3 homeless families and 3 pregnant women and will provide employment assistance, child care, supportive services and operating costs.

Contact: Jason B Rogers

P.O. Box 121952

Nashville, TN 37212-

(615) 329-2100

TEXAS

Houston, Texas, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$988,969. The funds will be used for supportive services and operating costs for a transitional housing program for homeless, single adults, 18 years or older, who have dual diagnoses of mental illness and substance abuse.

Contact: Dorla Whitman

2850 Fannin, Suite 200

Houston, TX 77002-

(713) 654-7100

San Antonio, Texas, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$621,935. Funds will be used for acquisition and moderate rehabilitation of 18 individual residences for use as transitional housing for homeless families with children and will provide supportive services and operating costs.

Contact: Nick D Anthony

910 West Commerce

San Antonio, TX 78207-

(512) 225-2548

VIRGINIA

Richmond, Virginia, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$485,247. The funds will be used to provide child care services for 43 homeless women with children who are living in transitional housing.

Contact: Valorie P MacInnis

8000 Brook Road

Richmond, VA 23227-1399

(804) 266-2447

Virginia Beach, Virginia, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$624,671. The funds will be used for acquisition of 7 condominiums for use as transitional housing for 7 homeless families with children and will provide child care, supportive services and operating costs.

Contact: Mary Kay Horoszewski

397 Little Neck Road, Suite 202

Virginia Beach, VA 23452-

(804) 463-9516

VIRGIN ISLANDS

St. Thomas, St. Croix, Virgin Islands, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,314,385. The funds will be used to rehabilitate three existing transitional housing facilities to create spaces for child care and employment assistance programs and will provide expanded child care and employment assistance.

Contact: Krysten Winter-Green
Box 1825, Charlotte Amalie
St. Thomas, VI 00803-
(809) 774-3166

WASHINGTON

Auburn, Washington, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$780,405. The funds will be used for acquisition and moderate rehabilitation of single and multi-family buildings for use as transitional housing and will provide supportive services and operating costs.

Contact: Richard Brugger
816 F Street SE
Auburn, WA 98002-6121
(206) 939-2202

Bothell, Washington, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$455,372. The funds will be used for acquisition and moderate rehabilitation of a multi-family building for use as transitional housing and will provide operating expenses.

Contact: Kim Von Henkle
15455 65TH Avenue South
Seattle, WA 98188-
(206) 244-7750

Burien, Washington, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$505,313. The funds will be used for acquisition and moderate rehabilitation of a multi-family building for use as transitional housing to serve 20 homeless mentally ill persons and will provide operating costs.

Contact: Kim Von Henkle
15455 65TH Avenue South
Seattle, WA 98188-
(206) 244-7750

Seattle, Washington, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,329,371. The funds will be used for moderate rehabilitation of a multi-family building for use as transitional housing and will provide employment assistance, other supportive services and operating costs.

Contact: Michael Sivia
120 6TH Ave. N.
Seattle, WA 98109-
(206) 443-4457

Seattle, Washington, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$1,205,835. The funds will be used for acquisition and moderate rehabilitation of a vacant building for transitional housing for 30 homeless women, who are mentally ill or have other problems, and will provide supportive services and operating costs.

Contact: Josephine Tamayo Murray
1902 Second Avenue
Seattle, WA 98101-
(206) 488-8500

Seattle, Washington, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$937,605. The funds will be used for acquisition and moderate rehabilitation of a multi-family building for use as transitional housing and will provide employment assistance, other supportive services and operating costs.

Contact: Phil Dindia
1730 Bradner Place South
Seattle, WA 98144-
(206) 322-7676

Seattle, Washington, will participate in the Transitional Housing for the Homeless program through a new HUD grant of \$2,130,985. The funds will be used for acquisition and moderate rehabilitation of a 3-story, 11-bedroom facility for use as transitional housing and will provide supportive services and operating costs.

Contact: Gary L Boots
Box 99100, Discovery Park
Seattle, WA 98119-
(205) 325-0070



Washington, D.C. 20410

News Release

HUD No. 91-50
Jim Schneider (202) 708-4325
Robert E. Nipp (202) 708-0685

FOR RELEASE:
Thursday
August 22, 1991

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS August 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.59 percent on August 1, 1991, 12 points below the average yield of 9.71 percent on July 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On August 1, these commitments related to loans bearing a contract rate of 9.50 percent.

FHA yields for the 9.50 percent rate were lower everywhere. These changes ranged from a fall of 7 basis points in the North Central region to a fall of 16 basis points in the Southwest region. On August 1 yield spreads for this rate were wider than those on July 1. The highest yield was 9.63 percent in the Middle Atlantic region, while the lowest was 9.56 percent in the North Central, a difference of 7 basis points. The high-to-low spread for the 9.50 percent rate on July 1 was 6 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on August 1, the same as July 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of .64 points, and an effective interest rate of 9.59 percent. The 9.50 percent rate was dominant in all regions of the country with average points being 1.63 in the Northeast, 1.13 in the Middle Atlantic, .70 in the Southeast, .49 in the North Central, .35 in the Southwest, and .62 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from those of the previous month. The average rate for conventional loans for new homes on August 1, was 9.46 percent, compared to 9.60 on July 1. The average rate for previously occupied homes also fell to 9.46 percent.

Compared to July 1, the changes in average interest rates for conventional financing for new and existing home loans were mostly downward. The change in conventional rates ranged from a rise of 7 basis points in the Northeast for financing of existing homes to a fall of 30 basis points in the North Central region for conventional financing of new homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: **Northeast** - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. **Mid-Atlantic** - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. **Southeast** - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. **North Central** - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. **Southwest** - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. **West** - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on August 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.24 percent, down 26 basis points from the figure of 10.50 percent on July 1. The average rate on August 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.18 percent, down 15 points from the July figure of 10.33 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on August 1, was 83 percent for FHA and 84 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all-prices homes was 18.3 percent on August 1. One year ago 10.7 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on August 1 ranged from 63.3 percent for low-priced homes to 71.7 percent for middle-priced homes.

On August 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 64.9 percent, while 19.3 percent noted a declining trend and 15.8 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 73.1 percent, a declining trend 13.5 percent, and an advancing trend 13.5 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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Date of next release: September 24, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages August 1, 1991		9.50 % Mortgages July 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	99.11	9.63%	98.59	9.71%
Southeast	99.35	9.60%	98.84	9.67%
North Central	99.57	9.56%	98.58	9.71%
Southwest	99.50	9.57%	98.47	9.73%
West	99.28	9.61%	98.55	9.71%
United States	99.37	9.59%	98.60	9.71%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

August 1, 1991	July 1, 1991	August 1, 1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	8/1/91	7/1/91	8/1/90
Northeast	9.50	9.50	10.00
Middle Atlantic	9.50	9.50	10.00
Southeast	9.50	9.50	10.00
North Central	9.50	9.50	10.00
Southwest	9.50	9.50	10.00
West	9.50	9.50	10.00
United States	9.50	9.50	10.00
	Average Points		
NE	1.63	2.00	1.60
MA	1.13	1.38	1.29
SE	0.70	1.35	0.18
NC	0.49	1.42	0.81
SW	0.35	1.37	0.67
W	0.62	1.44	0.27
US	0.64	1.44	0.66
	Effective Rate		
NE	9.74%	9.80%	10.24%
MA	9.67%	9.70%	10.19%
SE	9.60%	9.70%	10.03%
NC	9.57%	9.71%	10.12%
SW	9.55%	9.70%	10.10%
W	9.59%	9.71%	10.04%
US	9.59%	9.71%	10.10%

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Aug.1 1991	Jul. 1 1991	Aug.1 1990	Aug.1 1991	Jul.1 1991	Aug.1 1990
Northeast	9.64%	9.61%	10.17%	9.68%	9.61%	10.17%
Middle Atlantic	9.34%	9.49%	9.82%	9.34%	9.49%	9.82%
Southeast	9.48%	9.59%	9.83%	9.48%	9.59%	9.83%
North Central	9.29%	9.59%	9.94%	9.31%	9.55%	9.94%
Southwest	9.46%	9.56%	9.98%	9.46%	9.56%	9.98%
West	9.57%	9.70%	9.97%	9.54%	9.70%	9.97%
United States	9.46%	9.60%	9.94%	9.46%	9.59%	9.94%

		United States Average	
		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Aug.1 1991	Jul.1 1991	Aug.1 1990	Aug.1 1991	Jul.1 1991	Aug.1 1990
Northeast	10.36%	10.29%	10.88%	10.36%	10.29%	10.96%
Middle Atlantic	11.00%	10.70%	11.50%	10.40%	10.45%	11.13%
Southeast	10.00%	10.23%	10.88%	10.00%	10.27%	10.90%
North Central	10.20%	10.30%	10.59%	10.25%	10.45%	10.95%
Southwest	10.07%	10.30%	10.91%	10.08%	10.30%	10.95%
West	10.35%	10.34%	11.08%	10.16%	10.31%	11.17%
United States	10.24%	10.50%	10.74%	10.18%	10.33%	11.01%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Aug.1, 1991	Jul.1, 1991	Aug.1, 1990
FHA-Insured	83%	83%	85%
Conventional	84%	87%	86%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Jun.1991			Jun.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	26.7%	56.7%	16.7%	29.0%	54.8%	16.1%
Mod-Priced	9.8%	67.2%	23.0%	15.9%	57.1%	27.0%
High-priced	11.7%	61.7%	26.7%	17.5%	66.7%	15.9%
All	9.8%	67.2%	23.0%	12.9%	66.1%	21.0%

	Jul.1991			Jul.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	23.8%	61.9%	14.3%	27.0%	60.3%	12.7%
MP	8.2%	68.9%	23.0%	17.2%	62.5%	20.3%
HP	11.3%	64.5%	24.2%	17.5%	66.7%	15.9%
All	7.9%	71.4%	20.6%	14.3%	71.4%	14.3%

	Aug.1991			Aug.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	25.0%	63.3%	11.7%	25.0%	66.1%	8.9%
MP	8.3%	71.7%	20.0%	8.8%	70.2%	21.1%
HP	10.7%	66.1%	23.2%	8.9%	75.0%	16.1%
All	6.7%	75.0%	18.3%	8.9%	80.4%	10.7%

PERCENTAGE POINT CHANGE

	Jun. 1991-Aug.1991			Jun.1990-Aug.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	-1.7%	6.6%	-5.0%	-4.0%	11.3%	-7.2%
MP	-1.5%	4.5%	-3.0%	-7.1%	13.1%	-5.9%
HP	-1.0%	4.4%	-3.5%	-8.6%	8.3%	0.2%
All	-3.1%	7.8%	-4.7%	-4.0%	14.3%	-10.3%

TABLE 8
UNSOLD INVENTORY OF NEW HOMES
COMPARED TO PREVIOUS MONTH
(PERCENT OF FIELD OFFICES REPORTING)

	Jun. 1991	Jun. 1990
	-----	-----
Declining	21.7%	12.7%
Stationary	65.0%	76.2%
Advancing	13.3%	11.1%
Total	100.0%	100.0%

	Jul. 1991	Jul. 1990
	-----	-----
D	25.8%	14.5%
S	62.9%	71.0%
A	11.3%	14.5%
T	100.0%	100.0%

	Aug. 1991	Aug. 1990
	-----	-----
D	19.3%	13.5%
S	64.9%	73.1%
A	15.8%	13.5%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Jun. 1991- Aug. 1991	Jun. 1990- Aug. 1990
	-----	-----
D	-2.4%	0.8%
S	-0.1%	-3.1%
A	2.5%	2.4%

HUD No. 91-46
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2682

FOR RELEASE:
Thursday,
August 1, 1991

HUD ANNOUNCES PERMANENT HOUSING FOR HANDICAPPED HOMELESS
GRANTS FOR 24 STATES, 80 LOCAL PROJECTS

More than \$48.6 million in HUD funds will help 80 projects for Permanent Housing for the Homeless Handicapped in 24 states, Secretary of Housing and Urban Development Jack Kemp announced today.

"In partnership with states and local non-profit groups, we are working to help end the tragedy of homelessness by linking shelter with crucial services," Secretary Kemp said. "HUD's Permanent Housing program will create a supportive environment for homeless men and women who face the additional challenges of mental illness or disability."

The program was authorized by the McKinney Homeless Assistance Act to help develop long-term housing and supportive services for handicapped homeless persons.

Applications are submitted by states, and each project must have state or local funds to match HUD's grant amount. The projects are developed in partnership with private non-profit organizations which serve as project sponsors.

-more-

Permanent Housing for the Homeless Handicapped funds are awarded based on a nationwide competition. Under the program, HUD funds may pay for the cost of acquisition and/or rehabilitation of existing structures, grants for moderate rehabilitation, and assistance to operate the housing and provide support services. Most project sites will house no more than eight handicapped homeless persons.

Under this program, the homeless handicapped may also include handicapped persons who are currently not homeless but are at risk of becoming homeless. As defined by the program, handicapped persons are those with long-standing physical or mental impairments which impede their ability to live independently.

#

(Attached are descriptions of the projects funded, alphabetical by state.)

ARIZONA

The State of Arizona has received a Permanent Housing Grant of \$560,459 to assist the United Methodist Outreach Ministries in Phoenix, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a single room occupancy motel to house 12 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. James W Medis, Operations Officer, 1740 West Adams Street, Phoenix, Arizona 85007 Phone: (602) 542-1032

CALIFORNIA

The State of California has received a Permanent Housing Grant of \$837,887 to assist the Project Headway in Northridge.

The funds will be used for acquisition of a single family residence to house 6 developmentally disabled homeless persons and will provide supportive services including medical, dental, psychological, nutritional, and pharmacological services.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-2054 Phone: (916) 445-4774

The State of California has received a Permanent Housing Grant of \$837,774 to assist the Hospice-by-the-Bay / Leland Residence in San Francisco.

The funds will be used for substantial rehabilitation of a building to house 10 homeless mentally ill men and women, and will provide operating costs and supportive services. Contact: Mr.

Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-9204 Phone: (916) 445-4775

The State of California has received a Permanent Housing Grant of \$703,032 to assist the Valley Village in Los Angeles, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of four two-bedroom condominiums to house 8 developmentally disabled homeless individuals, operating costs, and supportive services.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-9204 Phone: (916) 445-4775

The State of California has received a Permanent Housing Grant of \$602,786 to assist the H.O.M.E. - Glasgow Street in Los Angeles, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of four 2 bedroom units to house 8 developmentally disabled homeless persons and will provide supportive services and promote independent living skills to encourage self-sufficiency.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-2054
Phone: (916) 445-4775

The State of California has received a Permanent Housing Grant of \$657,206 to assist the CRS - Garnet House in Los Angeles.

The funds will be used for acquisition of an apartment building to house 8 homeless, physically disabled individuals and will provide operating costs and supportive services.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-9204
Phone: (916) 445-4775

The State of California has received a Permanent Housing Grant of \$371,074 to assist the Rubicon Programs, Inc. - West Richmond Apartments in Richmond.

The funds will be used for acquisition and substantial rehabilitation of a four-plex residential structure to house 4 physically handicapped homeless individuals, and will provide supportive services and operating expenses.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-9205
Phone: (916) 445-4775

The State of California has received a Permanent Housing Grant of \$144,596 to assist the Bay Area Community Services in Livermore, the project's sponsor.

The funds will be used for an expansion of supportive services and operating costs associated with housing 3 additional mentally ill homeless persons in an existing facility.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-9205
Phone: (916) 445-4775

The State of California has received a Permanent Housing Grant of \$784,980 to assist the Catholic Charities - Oakland in Oakland, the project's sponsor.

The funds will be used for substantial rehabilitation of an apartment building to house eight physically disabled homeless individuals and their families and will provide operating costs and supportive services.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P. O. Box 952054, Sacramento, California 94252-9205
Phone: (916) 445-4775

The State of California has received a Permanent Housing Grant of \$309,335 to assist the Bonita House in Berkeley, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a four unit apartment building to house 4 mentally ill homeless persons, and will provide operating costs and supportive services.

Contact: Mr. Timothy L Coyle, Director, Housing & Community Development, P.O. Box 952054, Sacramento, California 94252-9205
Phone: (916) 445-4775

COLORADO

The State of Colorado has received a Permanent Housing Grant of \$204,367 to assist the Colorado Coalition for the Homeless in Aurora, the project's sponsor.

The funds will be used for moderate rehabilitation of an apartment building to house 8 mentally ill persons and will provide supportive services.

Contact: Mr. Jerry Smith, Deputy Director, Department of Local Affairs, 1313 Sherman Street, Room 323, Denver, Colorado 80203
Phone: (303) 866-2771

The State of Colorado has received a Permanent Housing Grant of \$285,639 to assist the Colorado Coalition for the Homeless in Aurora, the project's sponsor.

The funds are for acquisition and rehabilitation of an apartment building to house 8 mentally ill homeless, and will provide supportive services.

Contact: Mr. Jerry Smith, Deputy Director, Department of Local Affairs, 1313 Sherman Street, Room 323, Denver, Colorado 80203
Phone: (303) 866-2771

The State of Colorado has received a Permanent Housing Grant of \$292,761 to assist the Mental Health Center of Boulder County in Longmont, the project's sponsor.

The funds will be used for acquisition of an apartment building to house 8 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Jerry Smith, Deputy Director, Department of Local Affairs, 1313 Sherman Street, Room 323, Denver, Colorado 80203
Phone: (303) 866-2771

CONNECTICUT

The State of Connecticut has received a Permanent Housing Grant of \$2,338,571 to assist the Hall Brooke Foundation, Inc. in Westport, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of four 2 family residential structures to house 24 mentally ill homeless persons, and will provide operating costs and supportive services.

Contact: Mr. Henry S Scherer, Jr. Commissioner, 1179 Main Street, Hartford, Connecticut 06103-1089 Phone: (203) 566-5320

The State of Connecticut has received a Permanent Housing Grant of \$2,520,521 to assist the Hall Brooke Foundation in Norwalk, the project's sponsor.

The funds will be used for the acquisition and moderate rehabilitation of 4 duplexes to house 24 severely mentally ill young adults and will provide operating funds, comprehensive supportive services, and relocation costs.

Contact: Mr. Henry S Scherer, Jr. Commissioner, 1179 Main Street, Hartford, Connecticut 06103-1089 Phone: (203) 566-5320

DELAWARE

The State of Delaware has received a Permanent Housing Grant of \$186,405 to assist the Alliance for the Mentally Ill in Delaware, Inc. in Wilmington, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a 3 unit apartment building to house 5 mentally ill adults and will provide case management, medical and psychological services, vocational training, and life skills development.

Contact: Mr. Thomas P Eichler, Secretary, 1901 N. Dupont Highway, New Castle, Delaware 19720 Phone: (302) 421-6705

HAWAII

The State of Hawaii has received a Permanent Housing Grant of \$533,702 to assist the Steadfast Housing Development Corporation in Maile, the project's sponsor.

The funds will be used for acquisition of a large single family dwelling to house 5 mentally ill homeless persons, and will provide supportive services and operating funds.

Contact: Mr. Joseph K Conant, Executive Director, Seven Waterfront Plaza, Suite 300, Honolulu, Hawaii 96813-4991 Phone: (808) 543-2987

The State of Hawaii has received a Permanent Housing Grant of \$578,171 to assist the Steadfast Housing Development Corporation in Pearl City, the project's sponsor.

The funds will be used for acquisition of a single-family home for five mentally ill persons, and to provide a range of supportive services.

Contact: Mr. Joseph K Conant, Executive Director, Seven Waterfront Plaza, Suite 300, Honolulu, Hawaii 96813-4991 Phone: (808) 543-2989

ILLINOIS

The State of Illinois has received a Permanent Housing Grant of \$1,005,117 to assist the Adult Community Outreach Network (ACORN) in Chicago.

The funds will be used to house 8 mentally ill homeless people and will provide for extensive evaluation, case management, sheltered employment workshops and vocational training.

Contact: Mr. Bobby J Wilkerson, Acting Deputy Director, 401 William Stratton Building, Springfield, Illinois 62765 Phone: (217) 785-7505

The State of Illinois has received a Permanent Housing Grant of \$578,205 to assist the Travelers and Immigrants Aid in Chicago, the project's sponsor.

The funds will be used to house 8 mentally ill homeless adults and will provide individual counseling, primary health care, and life skills education.

Contact: Mr. Bobby J Wilkerson, Acting Deputy Director, 401 William Stratton Building, Springfield, Illinois 62765 Phone: (217) 785-7505

INDIANA

The State of Indiana has received a Permanent Housing Grant of \$213,152 to assist the Quinco Consulting Center in Seymour, the project's sponsor.

The funds will be used for moderate rehabilitation of a multi-family dwelling to house 4 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Ira G Peppercorn, Executive Director, One North Capitol, Suite 515, Indianapolis, Indiana 46204 Phone: (317) 232-5777

The State of Indiana has received a Permanent Housing Grant of \$573,087 to assist the Eastside Community Investments, Inc. in Indianapolis, the project's sponsor.

The funds will be used for acquisition and rehabilitation of four houses for 8 mentally ill homeless persons.

Contact: Mr. Ira G Peppercorn, Executive Director, One North Capitol, Suite 515, Indianapolis, Indiana 46204 Phone: (317) 232-5777

The State of Indiana has received a Permanent Housing Grant of \$665,162 to assist the Community Mental Health Center, Inc. in Lawrenceburg.

The funds will be used for acquisition and moderate rehabilitation of a multi-family building to house one developmentally disabled, one physically handicapped and six mentally ill homeless persons and will provide supportive services.

Contact: Mr. Ira G Peppercorn, Executive Director, One North Capitol, Suite 515, Indianapolis, Indiana 46204 Phone: (317) 232-5777

KENTUCKY

The State of Kentucky has received a Permanent Housing Grant of \$434,736 to assist the Community Kitchen/Horizon Center in Lexington.

The funds will be used to house eight mentally ill homeless persons and will provide extensive on-site health care, intensive case management, and job development in a one-stop residential and service facility.

Contact: Mr. John G Martinez, Executive Director, 1231 Louisville Road, Frankfort, Kentucky 40601 Phone: (502) 564-7630

LOUISIANA

The State of Louisiana has received a Permanent Housing Grant of \$592,344 to assist the Aneome, Inc. in New Orleans, the project's sponsor.

The funds will be used for the moderate rehabilitation of a 16-unit apartment building to house 16 mentally ill or physically handicapped homeless women and will provide supervised living, employment services and recreational therapy. Contact: Ms. Jennifer Trosclair, President, 2644 S. Sherwood Forest, Suite 200, Baton Rouge, Louisiana 70818 Phone: (504) 295-8450

The State of Louisiana has received a Permanent Housing Grant of \$1,100,260 to assist the Schumpert Medical Center in Shreveport, the project's sponsor.

The funds will be used for substantial rehabilitation of an historic building to house ten persons with AIDs and will provide health, psychiatric, educational and attendant care services.

Contact: Ms. Jennifer Trosclair, President, 2644 S. Sherwood Forest, Suite 200, Baton Rouge, Louisiana 70818 Phone: (504) 295-8450

MAINE

The State of Maine has received a Permanent Housing Grant of \$1,255,611 to assist the Medical Care Development, Inc. in Auburn, the project's sponsor.

The funds will be used for acquisition and substantial rehabilitation of a large residential structure to house 8 elderly mentally ill homeless individuals, and will provide for operating costs and supportive services.

Contact: Ms. Lynn Wachtel, Commissioner, 219 Capitol Street, State House Station #130, Augusta, Maine 04333 Phone: (207) 289-2656

The State of Maine has received a Permanent Housing Grant of \$942,543 to assist the York County Counseling Services, Inc. in York, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a residential facility to house 8 mentally ill individuals and will provide operating costs and supportive services which include case management, therapy, and daily living skills.

Contact: Ms. Lynn Wachtel, Commissioner, 219 Capitol Street, State House Station #130, Augusta, Maine 04333 Phone: (207) 289-2656

MASSACHUSETTS

The State of Massachusetts has received a Permanent Housing Grant of \$879,228 to assist the Vinfen Corporation in Boston, the project's sponsor.

The funds will be used for operating costs and supportive services for 8 homeless mentally ill adults.

Contact: Mr. Kevin M Smith, Acting Secretary, 100 Cambridge Street, 18th Floor, Boston, Massachusetts 02202 Phone: (617) 727-7765

The State of Massachusetts has received a Permanent Housing Grant of \$1,083,049 to assist the Cambridge YWCA in Cambridge, the project's sponsor.

The funds will be used to provide housing for 10 homeless, mentally ill women and will provide services in an unobtrusive living environment.

Contact: Mr. Kevin M Smith, Acting Secretary, 100 Cambridge Street, 18th Floor, Boston, Massachusetts 02202 Phone: (617) 727-7765

The State of Massachusetts has received a Permanent Housing Grant of \$790,398 to assist the Vinfen Corporation in Peabody, the project's sponsor.

The funds will be used to house four homeless developmentally disabled persons and will provide operating costs and supportive services.

Contact: Mr. Kevin M Smith, Acting Secretary, 100 Cambridge Street, 18th Floor, Boston, Massachusetts 02202 Phone: (617) 727-7765

The State of Massachusetts has received a Permanent Housing Grant of \$198,209 to assist the Housing Assistance Corp. in Hyannis, the project's sponsor.

The funds will be used to house 12 mentally ill persons and will provide 2 staff persons to implement the program's occupational skills development component.

Contact: Mr. Kevin M Smith, Acting Secretary, 100 Cambridge Street, 18th Floor, Boston, Massachusetts 02202 Phone: (617) 727-7765

The State of Massachusetts has received a Permanent Housing Grant of \$819,133 to assist the Vinfen Corporation in Quincy, the project's sponsor.

The funds will be used for three residential buildings to house 8 mentally ill homeless adults with substance abuse problems and provide services including medical, dental, psychiatric, educational, living skills and substance abuse treatment.

Contact: Mr. Kevin M Smith, Acting Secretary, 100 Cambridge Street, 18th Floor, Boston, Massachusetts 02202 Phone: (617) 727-7765

MINNESOTA

The State of Minnesota has received a Permanent Housing Grant of \$247,588 to assist the Community Involvement Programs in Hopkins, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of 2 single family homes to house 5 mentally ill adults and will provide comprehensive treatment including living skills, medication monitoring, vocational services and therapy.

Contact: Mr. James J Solem, Commissioner, 400 Sibley Street, Suite 300, St. Paul, Minnesota 55101 Phone: (612) 296-2063

NEW HAMPSHIRE

The State of New Hampshire has received a Permanent Housing Grant of \$2,584,050 to assist the Mental Health of Greater Manchester in Manchester, the project's sponsor.

The funds will be used for the moderate rehabilitation of a rooming house to house 15 mentally ill homeless individuals and will provide operating costs and supportive services.

Contact: Mr. Donald L Shumway, Director, 105 Pleasant Street, Concord, New Hampshire 03301 Phone: (603) 271-5007

NEW JERSEY

The State of New Jersey has received a Permanent Housing Grant of \$141,141 to assist the Habcore House in Red Bank, the project's sponsor.

The funds will be used for moderate rehabilitation of a duplex to house 7 developmentally disabled or mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Melvin R Primas, Jr. Commissioner, 101 South Street/CN-051, Trenton, New Jersey 08625-0051 Phone: (609) 292-6420

The State of New Jersey has received a Permanent Housing Grant of \$330,653 to assist the Easter Seal Society of New Jersey in Raritan Township, the project's sponsor.

The funds will be used for acquisition of 2 single family homes to house 8 mentally ill homeless persons and will provide intensive case management, transportation, job training, and other supportive services.

Contact: Mr. Melvin R Primas, Jr. Commissioner, 101 South Broad Street/CN 051, Trenton, New Jersey 08625-0051 Phone: (609) 292-6420

The State of New Jersey has received a Permanent Housing Grant of \$1,183,957 to assist the Association for Retarded Citizens Raritan Valley in New Brunswick, the project's sponsor.

The funds will be used for the acquisition of a duplex building to house 6 developmentally disabled homeless persons and will provide supportive services and operating costs.

Contact: Mr. Melvin R Primas, Jr. Commissioner, 101 South Broad Street/CN- 051, Trenton, New Jersey 08625-0051 Phone: (609) 292-6420

The State of New Jersey has received a Permanent Housing Grant of \$379,964 to assist the Easter Seal Society of New Jersey in Bloomfield Township, the project's sponsor.

The funds will be used for acquisition of 2 condominium apartments to house 8 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Melvin R Primas, Jr. Commissioner, 101 South Broad Street/CN 051, Trenton, New Jersey 08625-0051 Phone: (609) 292-6420

The State of New Jersey has received a Permanent Housing Grant of \$658,440 to assist the Easter Seal Society of New Jersey in Freehold, the project's sponsor.

The funds will be used for the acquisition of 4 single family homes to house 16 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Melvin R Primas, Jr. Commissioner, 101 South Broad Street/CN- 051, Trenton, New Jersey 08625-0051 Phone: (609) 292-6420

The State of New Jersey has received a Permanent Housing Grant of \$448,725 to assist the Easter Seal Society of New Jersey in White Township, the project's sponsor.

The funds will be used for acquisition of 2 residences to house 10 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Melvin R Primas, Jr. Commissioner, 101 South Broad Street/CN- 051, Trenton, New Jersey 08625-0051 Phone: (609) 292-6420

NEW YORK

The State of New York has received a Permanent Housing Grant of \$679,767 to assist the Rural Ulster Preservation Company in Kingston, the project's sponsor.

The funds will be used for substantial rehabilitation of the former Stuyvesant Hotel to house 16 mentally ill homeless persons, and will provide supportive services and operating costs.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 North Pearl Street, Suite 10A, Albany, New York 12243-0001 Phone: (212) 804-1295

The State of New York has received a Permanent Housing Grant of \$1,902,753 to assist the Educational Alliance in New York City, the project's sponsor.

The funds will be used for substantial rehabilitation of a multi-family building to house 14 mentally ill homeless persons, and will provide supportive services and operating funds.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 Pearl Street, Suite 10A, Albany, New York 12240-0001 Phone: (212) 804-1295

The State of New York has received a Permanent Housing Grant of \$380,840 to assist the Victim Services Agency in New York City, the project's sponsor.

The funds will be used for supportive services which will include counseling, special equipment, transportation, life skills training and medical services. This will benefit 8 physically handicapped homeless persons.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 North Pearl Street, Suite 10A, Albany, New York 12243 Phone: (212) 804-1295

The State of New York has received a Permanent Housing Grant of \$3,349,786 to assist the Federation of Employment and Guidance Service in New York City, the project's sponsor.

The funds will be used for substantial rehabilitation of 3 apartment buildings to house 48 mentally ill homeless persons, and will provide supportive services and operating costs.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 North Pearl Street, Suite 10A, Albany, New York 12243 Phone: (212) 804-1295

The State of New York has received a Permanent Housing Grant of \$1,011,776 to assist the Minority Task Force on AIDS in New York City, the project's sponsor.

The funds will be used for substantial rehabilitation of a building to house 32 handicapped homeless persons with AIDS.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 North Pearl Street, Suite 10A, Albany, New York 12243 Phone: (212) 804-1295

The State of New York has received a Permanent Housing Grant of \$566,619 to assist the Bridge Inc. in New York City, the project's sponsor.

The funds will be used to provide supportive services and operating costs for 8 mentally ill and/or physically handicapped homeless persons.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 North Pearl Street, Suite 10A, Albany, New York 12243-0001 Phone: (212) 804-1295

The State of New York has received a Permanent Housing Grant of \$265,896 to assist the Institute for Community Living, Inc. in Brooklyn, the project's sponsor.

The funds will be used to acquire 3 apartments to house six mentally ill homeless persons, and will provide supportive services.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 North Pearl Street, Suite 10A, Albany, New York 12443 Phone: (212) 804-1295

The State of New York has received a Permanent Housing Grant of \$241,746 to assist the Human Development Services in Port Chester, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a 2 family dwelling to house 6 mentally ill homeless persons, and will provide supportive services and operating costs.

Contact: Mr. Peter R Brest, Associate Commissioner, 40 North Pearl Street, Suite 10A, Albany, New York 12243 Phone: (212) 804-1295

OHIO

The State of Ohio has received a Permanent Housing Grant of \$2,392,615 to assist the New Sunrise Properties, Inc. in Lorain County, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of six units of single and multifamily housing to house ten mentally ill homeless persons and will provide health, psychiatric, and vocational services including case management.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P.O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$368,138 to assist the David House Compassion in Toledo, the project's sponsor.

The funds will be used to provide supportive services including case management, drug abuse counseling, psychological counseling, exercise therapy and support group therapy, for five physically handicapped homeless individuals.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$289,101 to assist the Federation For Community Planning in Cleveland, the project's sponsor.

The funds will be used to house eight mentally ill homeless women and will provide case management, medical care and extensive therapeutic services.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$406,366 to assist the Community Housing Network, Inc. in Columbus, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of three 2 family dwellings to house 8 homeless mentally ill persons and will provide job training, living skills development, case management and mobile community treatment teams.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$134,108 to assist the Mahoning County Chemical Dependency Program in Youngstown, the project's sponsor.

The funds will be used for moderate rehabilitation of a duplex to house 8 homeless, dually diagnosed homeless persons and will provide case management, medical services, counseling, psychiatric supervision and support groups.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$340,305 to assist the Summit AIDS Housing Corporation in Akron, the project's sponsor.

The funds will be used for the acquisition and substantial rehabilitation of a 5 bedroom single family dwelling to house 5 physically handicapped adults and will provide nursing care, drug abuse counseling and employment placement.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$628,944 to assist the Community Housing Network, Inc. in Columbus, the project's sponsor.

The funds will be used for the substantial rehabilitation of an 8-unit apartment building to house 8 mentally ill homeless persons and will provide psychiatric treatment, daily living skills, counseling and vocational development.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$636,923 to assist the Kevin Coleman Center in Kent, the project's sponsor.

The funds will be used for the acquisition and moderate rehabilitation of two buildings to house 30 mentally and developmentally disabled homeless adults, and will provide psychotherapy, vocational training and case management.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$531,888 to assist the Columbiana County Mental Health Center in Columbiana County, the project's sponsor.

The funds will be used for the acquisition and moderate rehabilitation of five single family dwellings to house nine mentally ill homeless adults and will provide crisis services, vocational training and continuing education.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

The State of Ohio has received a Permanent Housing Grant of \$262,737 to assist the Miami Valley Housing Opportunities, Inc. in Montgomery County, the project's sponsor.

The funds will be used for acquisition and rehabilitation of 2 multifamily buildings to house 6 severely mentally disabled homeless persons and their families, and will provide operating funds.

Contact: Ms. Roberta F Garber, Deputy Director, Community Development, P. O. Box 1001, Columbus, Ohio 43266-0101 Phone: (614) 466-5863

OREGON

The State of Oregon has received a Permanent Housing Grant of \$88,379 to assist the Housing Authority of Portland in Portland, the project's sponsor.

The funds will be used for acquisition and substantial rehabilitation of a dwelling to house four mentally ill homeless persons and will provide extensive psychosocial rehabilitation services and case management.

Contact: Dr. Richard C Lippincott, Administrator, 2575 Bittern Street, NE, Salem, Oregon 97310 Phone: (503) 378-2671

TENNESSEE

The State of Tennessee has received a Permanent Housing Grant of \$347,618 to assist the Midtown Mental Health Center in Memphis, the project's sponsor.

The funds will be used for acquisition, substantial and moderate rehabilitation of 3 buildings to house 17 homeless mentally ill adults, and will provide operating costs and supportive services.

Contact: Ms. Mary Rolando, Assistant Commissioner, 706 Church Street, Nashville, Tennessee 37243-0675 Phone: (615) 741-3348

TEXAS

The State of Texas has received a Permanent Housing Grant of \$214,597 to assist the Austin-Travis County Mental Health Mental Retardation in Austin, the project's sponsor.

The funds will be used for acquisition of 8 condominium units to house 8 chronically mentally ill persons, and will provide operating costs and supportive services.

Contact: Mr. Larry Crumpton, Acting Executive Director, 2201 Donley Drive, Austin, Texas 78758 Phone: (512) 475-3802

UTAH

The State of Utah has received a Permanent Housing Grant of \$90,627 to assist the Travelers Aid Society in Salt Lake City, the project's sponsor.

The funds will be used for substantial rehabilitation of a 2 bedroom duplex to house 4 physically handicapped homeless persons, and will provide supportive services and operating costs.

Contact: Ms. Olene Walker, Director, Community Development Division, 324 South State Street, Suite 300, Salt Lake City, Utah 84111 Phone: (801) 538- 8705

VIRGINIA

The State of Virginia has received a Permanent Housing Grant of \$230,114 to assist the Western Tidewater Community Services Board in Suffolk County, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a single family residence to house 3 mentally ill homeless persons, and will provide supportive services and operating costs.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$323,827 to assist the Christian Relief Services, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a townhouse to house 4 mentally ill homeless adults and will provide counseling, case management, 24 hour crisis intervention and other supportive services.

Contact: Mr. Neal J Barber, Director, 204 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$324,100 to assist the Christian Relief Services, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a townhouse to house 4 mentally ill homeless persons, and will provide supportive services and operating costs.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$321,370 to assist the Christian Relief Services, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a single family home to house 4 physically handicapped homeless persons and will provide supportive services and operating costs.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$50,232 to assist the Pathway Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a condominium townhouse to house 3 homeless mentally ill persons and will provide pre-vocational and vocational skills training, sheltered employment, and other supportive services.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$67,158 to assist the Pathway Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a townhouse to house 3 mentally ill homeless persons, and will provide case management, daily living skills, budgeting and other supportive services.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$50,205 to assist the Pathway Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a single family home to house three mentally ill homeless persons and will provide supportive services.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$50,232 to assist the Pathway Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a townhouse condominium to house 3 mentally ill homeless persons and will provide case management, clinical rehabilitation services, and other supportive services.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$252,970 to assist the Pathway Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a townhouse to house 4 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$252,479 to assist the Pathway Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a single family home to house 4 mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$248,925 to assist the Pathways Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a townhouse to house 4 mentally ill homeless persons and will provide supportive services and operating and administrative costs.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

The State of Virginia has received a Permanent Housing Grant of \$246,441 to assist the Pathways Homes, Inc. in Fairfax County, the project's sponsor.

The funds will be used for acquisition of a single family residence to house four mentally ill homeless persons and will provide supportive services and operating costs.

Contact: Mr. Neal J Barber, Director, 205 North 4th Street, Richmond, Virginia 23219-1747 Phone: (804) 786-1575

WASHINGTON

The State of Washington has received a Permanent Housing Grant of \$132,200 to assist the Central Washington Comprehensive Mental Health in Yakima, the project's sponsor.

The funds will be used for acquisition of an apartment building to house 8 homeless, mentally ill persons and provide extensive mental health services.

Contact: Mr. Chuck Clarke, Director, Ninth and Columbia Building, MS:GH-51, Olympia, Washington 98504-4151 Phone: (206) 753-5625

The State of Washington has received a Permanent Housing Grant of \$124,375 to assist the Central Washington Comprehensive Mental Health in Ellensburg, the project's sponsor.

The funds will be used for acquisition of a 2 story apartment building to house 8 homeless mentally ill adults and will provide operating costs.

Contact: Mr. Chuck Clarke, Director, Ninth and Columbia Building, MS:GH-51, Olympia, Washington 98504-4151 Phone: (206) 586-6862

The State of Washington has received a Permanent Housing Grant of \$83,213 to assist the Central Washington Comprehensive Mental Health in Yakima, the project's sponsor.

The funds will be used for acquisition of a building to house 8 mentally ill adults and will provide extensive services coordinated by a case manager including therapy, medical treatment, substance abuse assistance and vocational training.

Contact: Mr. Chuck Clarke, Director, Ninth and Columbia Building, MS:GH-51, Olympia, Washington 98504-4151 Phone: (206) 752-5625

The State of Washington has received a Permanent Housing Grant of \$259,872 to assist the Community Psychiatric Clinic in Seattle, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of 2 single family homes to house 9 chronically mentally ill homeless persons.

Contact: Mr. Chuck Clarke, Director, Ninth and Columbia Building, MS:GH-51, Olympia, Washington 98504-4151 Phone: (206) 753-5625

WISCONSIN

The State of Wisconsin has received a Permanent Housing Grant of \$677,295 to assist the Tellurian UCAN, Inc. in Madison, the project's sponsor.

The funds will be used for acquisition and moderate rehabilitation of a large single family home to house 6 mentally ill homeless persons, and will provide supportive services and operating costs.

Contact: Mr. Richard J Longabaugh, Executive Director, One South Pinckney Street, Suite 500, Madison, Wisconsin 53701-1728 Phone: (608) 266-7884

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF THE SECRETARY
WASHINGTON, D.C. 20472
July 29, 1991

HUD No. 91-44
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2982

FOR RELEASE:
Monday,
July 29, 1991

HISTORICALLY BLACK COLLEGES AND UNIVERSITIES SHARE
\$1.5 MILLION IN HUD TECHNICAL ASSISTANCE FUNDS

Fifteen Historically Black Colleges and Universities (HBCUs) have been awarded \$1.5 million in technical assistance funds to help expand and improve Community Development Block Grant activities in minority communities, HUD Secretary Jack Kemp announced today.

"With our shared dream of empowering local communities and unleashing a new generation of American entrepreneurs, HUD is pleased to select these historically black colleges and universities to help reach that goal," Secretary Kemp said.

The HBCUs selected today will deliver a wide range of technical assistance services to near-by communities that participate--or would like to participate--in the Community Development Block Grant program. Working with these respected, historically black colleges and universities, neighboring cities and rural communities will benefit through peer-to-peer consultation, creation of economic development plans, and workshops to enhance the effectiveness of existing block grant programs.

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(Attached are the 15 Historically Black Colleges and Universities selected to share \$1.5 million in HUD Technical Assistance Funds)

HISTORICALLY BLACK COLLEGES AND UNIVERSITIES
SELECTED FOR FY 1991

<u>ALABAMA</u>	<u>Grant Amount</u>
Dr. Carl Harris Marbury President Alabama A&M University Normal, AL 35762 205-851-5230	\$ 97,931
 <u>ARKANSAS</u>	
Dr. Charles A. Walker Chancellor University of Arkansas at Pine Bluff North Cedar Street Pine Bluff, AR 71601 501-541-6500	\$100,000
 <u>DISTRICT OF COLUMBIA</u>	
Dr. Franklin G. Jenifer President Howard University 2400 6th Street, N. W. Washington, D.C. 20059 202-806-2500	\$100,000
 <u>FLORIDA</u>	
Dr. Frederick S. Humphries President Florida A&M University Administration Center, Room 301 Tallahassee, FL 32309 904-366-2500	\$ 99,701
 <u>LOUISIANA</u>	
Dr. Norman C. Francis President Xavier University 7325 Palmetto Street New Orleans, LA 70125 504-483-7541	\$100,000



Washington, D.C. 20410

News Release

HUD No. 91-42
Lou Rotterman (202) 708-0685
Robert E. Nipp (202) 708-2682

FOR RELEASE
Friday
July 26, 1991

BETTY B. PARK TO RECEIVE HUD'S 50-YEAR OUTSTANDING SERVICE AWARD

Betty B. Park, a U.S. Department of Housing and Urban Development attorney, will receive HUD's 50 Year Outstanding Service Award on Tuesday, July 30, at HUD's Departmental Conference Room.

Mrs. Park began her federal service in the Office of the Solicitor at the Department of Agriculture. For the past 41 years, she has worked with HUD and its predecessor agencies.

Mrs. Park is considered an expert within the Department on a host of federally-assisted housing programs, particularly public and Indian housing and services for the elderly and handicapped.

HUD's Deputy Secretary Alfred A. DelliBovi and General Counsel Francis A. Keating will present the award.

Mrs. Park also is the recipient of HUD's Curry Award, the department's top citation for legal service.

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Washington, D.C. 20410

News Release

HUD No. 91-41
Jim Schneider (202) 708-4325
Robert E. Nipp (202) 708-0685

FOR RELEASE:
Tuesday
July 23, 1991

SECONDARY MARKET PRICES AND YIELDS
AND INTEREST RATES FOR HOME LOANS
July 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.71 percent on July 1, 1991, nine points above the average yield of 9.62 percent on June 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On July 1, these commitments related to loans bearing a contract rate of 9.50 percent.

FHA yields for the 9.50 percent rate were higher everywhere. These changes ranged from a rise of 6 basis points in the Southwest region to a rise of 14 basis points in the North Central region. On July 1 yield spreads for this rate were narrower than those on June 1. The highest yield was 9.73 percent in the Southwest region, while the lowest was 9.67 percent in the Southeast, a difference of 6 basis points. The high-to-low spread for the 9.50 percent rate on June 1 was 10 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on July 1, the same as June 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of 1.44 points, and an effective interest rate of 9.71 percent. The 9.50 percent rate was dominant in all regions of the country with average points being 2.00 in the Northeast, 1.38 in the Middle Atlantic, 1.35 in the Southeast, 1.42 in the North Central, 1.37 in the Southwest, and 1.44 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market rose from those of the previous month. The average rate for conventional loans for new homes on July 1, was 9.60 percent, compared to 9.46 on June 1. The average rate for previously occupied homes rose to 9.59 percent.

Compared to June 1, the changes in average interest rates for conventional financing for new and existing home loans were all upwards. The change in conventional rates ranged from a rise of 4 basis points in the Southwest for financing of new and existing homes to a rise of 21 basis points in the Southeast region for conventional financing of new and existing homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: **Northeast** - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. **Mid-Atlantic** - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. **Southeast** - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. **North Central** - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. **Southwest** - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. **West** - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on July 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.50 percent, up 18 basis points from the figure of 10.32 percent on June 1. The average rate on July 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.33 percent, up four points from the June figure of 10.29 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on July 1, was 83 percent for FHA and 87 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all-prices homes was 20.6 percent on July 1. One year ago 14.3 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on July 1 ranged from 61.9 percent for low-priced homes to 68.9 percent for middle-priced homes.

On July 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 62.9 percent, while 25.8 percent noted a declining trend and 11.3 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 71.0 percent, a declining trend 14.5 percent, and an advancing trend 14.5 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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Date of next release: August 22, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages July 1, 1991		9.50 % Mortgages June 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	98.59	9.71%	99.08	9.64%
Southeast	98.84	9.67%	99.42	9.59%
North Central	98.58	9.71%	99.54	9.57%
Southwest	98.47	9.73%	98.84	9.67%
West	98.55	9.71%	99.15	9.63%
United States	98.60	9.71%	99.21	9.62%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

July 1, 1991	June 1, 1991	July 1, 1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	7/1/91	6/1/91	7/1/90
Northeast	9.50	9.50	10.00
Middle Atlantic	9.50	9.50	10.00
Southeast	9.50	9.50	10.00
North Central	9.50	9.50	10.00
Southwest	9.50	9.50	10.00
West	9.50	9.50	10.00
United States	9.50	9.50	10.00
	Average Points		
NE	2.00	1.85	1.45
MA	1.38	1.09	1.48
SE	1.35	0.65	1.12
NC	1.42	0.63	1.24
SW	1.37	0.95	0.96
W	1.44	0.80	0.98
US	1.44	0.91	1.27
	Effective Rate		
NE	9.80%	9.77%	10.22%
MA	9.70%	9.66%	10.22%
SE	9.70%	9.60%	10.17%
NC	9.71%	9.59%	10.19%
SW	9.70%	9.64%	10.14%
W	9.71%	9.62%	10.15%
US 1/	9.71%	9.63%	10.19%

1/ Reports on 9.00% averaged 2.86 points, effective rate 9.42%.

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Jul.1 1991	Jun. 1 1991	Jul.1 1990	Jul.1 1991	Jun.1 1991	Jul.1 1990
Northeast	9.61%	9.57%	10.16%	9.61%	9.57%	10.16%
Middle Atlantic	9.49%	9.30%	9.94%	9.49%	9.30%	9.94%
Southeast	9.59%	9.38%	10.04%	9.59%	9.38%	10.04%
North Central	9.59%	9.40%	10.07%	9.55%	9.40%	10.07%
Southwest	9.56%	9.52%	10.24%	9.56%	9.52%	10.19%
West	9.70%	9.55%	10.20%	9.70%	9.58%	10.20%
United States	9.60%	9.46%	10.12%	9.59%	9.47%	10.11%

		United States Average	
		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Jul.1 1991	Jun.1 1991	Jul.1 1990	Jul.1 1991	Jun.1 1991	Jul.1 1990
Northeast	10.29%	10.36%	10.83%	10.29%	10.36%	11.07%
Middle Atlantic	10.70%	11.00%	11.25%	10.45%	10.69%	10.98%
Southeast	10.23%	10.14%	10.96%	10.27%	10.18%	10.96%
North Central	10.30%	10.25%	10.64%	10.45%	10.30%	10.95%
Southwest	10.30%	10.27%	11.11%	10.30%	10.20%	11.11%
West	10.34%	10.34%	11.12%	10.31%	10.32%	11.26%
United States	10.50%	10.32%	10.98%	10.33%	10.29%	11.07%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Jul.1, 1991	Jun.1, 1991	Jul.1, 1990
FHA-Insured	83%	84%	87%
Conventional	87%	86%	90%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	May 1991			May 1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	20.4%	64.8%	14.8%	33.9%	51.6%	14.5%
Mod-Priced	10.3%	70.7%	19.0%	14.3%	61.9%	23.8%
High-priced	10.5%	71.9%	17.5%	16.1%	64.5%	19.4%
All	8.6%	75.9%	15.5%	13.8%	69.0%	17.2%

	Jun.1991			Jun.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	26.7%	56.7%	16.7%	29.0%	54.8%	16.1%
MP	9.8%	67.2%	23.0%	15.9%	57.1%	27.0%
HP	11.7%	61.7%	26.7%	17.5%	66.7%	15.9%
All	9.8%	67.2%	23.0%	12.9%	66.1%	21.0%

	Jul.1991			Jul.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	23.8%	61.9%	14.3%	27.0%	60.3%	12.7%
MP	8.2%	68.9%	23.0%	17.2%	62.5%	20.3%
HP	11.3%	64.5%	24.2%	17.5%	66.7%	15.9%
All	7.9%	71.4%	20.6%	14.3%	71.4%	14.3%

PERCENTAGE POINT CHANGE

	May 1991-Jul.1991			May 1990-Jul.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	3.4%	-2.9%	-0.5%	-6.9%	8.7%	-1.8%
MP	-2.1%	-1.8%	4.0%	2.9%	0.6%	-3.5%
HP	0.8%	-7.4%	6.7%	1.4%	2.2%	-3.5%
All	-0.7%	-4.5%	5.1%	0.5%	2.4%	-2.9%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	May 1991	May 1990
Declining	20.0%	14.0%
Stationary	65.5%	73.7%
Advancing	14.5%	12.3%
Total	100.0%	100.0%

	Jun. 1991	Jun. 1990
D	21.7%	12.7%
S	65.0%	76.2%
A	13.3%	11.1%
T	100.0%	100.0%

	Jul. 1991	Jul. 1990
D	25.8%	14.5%
S	62.9%	71.0%
A	11.3%	14.5%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	May 1991- Jul. 1991	May 1990- Jul. 1990
D	5.8%	0.5%
S	-2.6%	-2.7%
A	-3.2%	2.2%



Washington, D.C. 20410

News Release

HUD No. 91-40
Lou Rotterman (202) 708-0685
Robert E. Nipp (202) 708-2682

FOR RELEASE
Monday
July 22, 1991

LINDA MARSTON SWORN IN AS HUD'S TOP OFFICIAL FOR ALL REGIONAL AND FIELD OFFICES

Linda Z. Marston, an experienced federal manager who has held high posts with the Departments of Health and Human Services and Housing and Urban Development, today was sworn into office as the Assistant to HUD Secretary Jack Kemp for Field Management.

"Linda Marston is an outstanding manager and a consummate professional who will provide strong leadership to our field organization," Kemp said. "I am thrilled that she has accepted this latest management challenge."

Mrs. Marston will direct HUD's 10 Regional Administrators and will be responsible for the nationwide management of 81 regional and field offices.

Marston, 46, has been serving as Secretary Kemp's top field manager designate since last May. Prior to accepting that assignment, she was the acting Regional Administrator-Regional Housing Commissioner for HUD's Region III, responsible for the Department's programs in Pennsylvania, Maryland, Virginia, West Virginia, Delaware, and the District of Columbia.

-more-

Before that, starting in 1981, Mrs. Marston was the Director of Region III for the Department of Health and Human Services. Her other federal appointments include: Chairperson of the Federal Regional Council of the Mid-Atlantic states, responsible for coordinating programs of major federal agencies; Chairperson of the Federal Executive Board in Philadelphia; and member of the Interagency Council for Coordination of Human Services Transportation.

Mrs. Marston also was Pennsylvania field representative for former Senator Richard S. Schweiker, and served as Governor Richard Thornburgh's appointee on the Pennsylvania Judicial Inquiry and Review Board.

Born in Philadelphia, Mrs. Marston received her B.A. from Boston University.

She is married to David W. Marston, an attorney. They are the parents of two sons and a daughter.

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Washington, D.C. 20410

News Release

HUD No. 91-35
Jim Schneider (202) 708-4325
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FOR RELEASE:
Monday
June 24, 1991

SECONDARY MARKET PRICES AND YIELDS
AND INTEREST RATES FOR HOME LOANS
June 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.62 percent on June 1, 1991, one point above the average yield of 9.61 percent on May 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On June 1, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were mixed. These changes ranged from a rise of 9 basis points in the Southwest region to a drop of 3 basis points in the North Central region. On June 1 yield spreads for this rate were wider than those on May 1. The highest yield was 9.67 percent in the Southwest region, while the lowest was 9.57 percent in the North Central, a difference of 10 basis points. The high-to-low spread for the 9.50 percent rate on May 1 was 6 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on June 1, the same as May 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of .91 points, and an effective interest rate of 9.63 percent. The 9.50 percent rate was dominant in all regions of the country with average points being 1.85 in the Northeast, 1.09 in the Middle Atlantic, .65 in the Southeast, .63 in the North Central, .95 in the Southwest, and .80 in the West.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market decreased from those of the previous month. The average rate for conventional loans for new homes on June 1, was 9.46 percent, compared to 9.51 on May 1. The average rate for previously occupied homes fell to 9.47 percent.

Compared to May 1, the changes in average interest rates for conventional financing for new and existing home loans were mostly downwards. The change in conventional rates ranged from a rise of 4 basis points in the Southwest for financing of new and existing homes to a fall of 12 basis points in the Middle Atlantic region for conventional financing of new and existing homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: **Northeast** - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. **Mid-Atlantic** - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. **Southeast** - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. **North Central** - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. **Southwest** - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. **West** - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on June 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.32 percent, up four basis points from the figure of 10.28 percent on May 1. The average rate on June 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.29 percent, down two points from the May figure of 10.31 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on June 1, was 84 percent for FHA and 86 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all-prices homes was 23.0 percent on June 1. One year ago 21.0 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on June 1 ranged from 56.7 percent for low-priced homes to 67.2 percent for middle-priced homes.

On June 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 65.0 percent, while 21.7 percent noted a declining trend and 13.3 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 76.2 percent, a declining trend 12.7 percent, and an advancing trend 11.1 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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Date of next release: July 23, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages June 1, 1991		9.50 % Mortgages May 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	99.08	9.64%	99.25	9.61%
Southeast	99.42	9.59%	99.39	9.59%
North Central	99.54	9.57%	99.31	9.60%
Southwest	98.84	9.67%	99.49	9.58%
West	99.15	9.63%	99.06	9.64%
United States	99.21	9.62%	99.28	9.61%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

June 1, 1991	May 1, 1991	June 1, 1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	5/1/91	4/1/91	6/1/90
Northeast	9.50	NA	10.00
Middle Atlantic	9.50	9.50	10.00
Southeast	9.50	9.50	10.00
North Central	9.50	9.50	10.00
Southwest	9.50	9.50	10.00
West	9.50	9.50	10.00
United States	9.50	9.50	10.00
	Average Points		
NE	1.85	NA	1.13
MA	1.09	0.87	1.94
SE	0.65	0.58	1.55
NC	0.63	0.55	1.69
SW	0.95	0.62	1.55
W	0.80	0.80	1.54
US	0.91	0.67	1.63
	Effective Rate		
NE	9.77%	NA	10.67%
MA	9.66%	9.63%	10.29%
SE	9.60%	9.59%	10.23%
NC	9.59%	9.58%	10.26%
SW	9.64%	9.59%	10.23%
W	9.62%	9.62%	10.23%
US 1/	9.63%	9.60%	10.25%

1/ Reports on 9.00% averaged 2.86 points, effective rate 9.42%.

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Jun.1 1991	May 1 1991	Jun.1 1990	Jun.1 1991	May.1 1991	Jun.1 1990
Northeast	9.57%	9.64%	10.30%	9.57%	9.64%	10.30%
Middle Atlantic	9.30%	9.42%	10.05%	9.30%	9.42%	10.05%
Southeast	9.38%	9.44%	10.20%	9.38%	9.44%	10.20%
North Central	9.40%	9.46%	10.22%	9.40%	9.46%	10.22%
Southwest	9.52%	9.48%	10.08%	9.52%	9.48%	10.15%
West	9.55%	9.63%	10.28%	9.58%	9.63%	10.28%
United States	9.46%	9.51%	10.19%	9.47%	9.51%	10.20%

		United States Average	
		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Jun.1 1991	May 1 1991	Jun.1 1990	Jun.1 1991	May 1 1991	Jun.1 1990
Northeast	10.36%	10.36%	10.88%	10.36%	10.36%	10.88%
Middle Atlantic	11.00%	11.00%	11.21%	10.69%	10.40%	10.98%
Southeast	10.14%	10.18%	10.92%	10.18%	10.28%	10.94%
North Central	10.25%	10.30%	11.07%	10.30%	10.53%	11.14%
Southwest	10.27%	10.37%	11.00%	10.20%	10.37%	11.02%
West	10.34%	9.95%	11.19%	10.32%	10.07%	11.16%
United States	10.32%	10.28%	11.05%	10.29%	10.31%	11.04%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Jun.1, 1991	May 1, 1991	Jun.1, 1990
FHA-Insured	84%	83%	87%
Conventional	86%	85%	90%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Apr. 1991			Apr. 1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	27.4%	59.7%	12.9%	26.6%	62.5%	10.9%
Mod-Priced	15.9%	63.5%	20.6%	15.6%	62.5%	21.9%
High-priced	16.1%	64.5%	19.4%	14.3%	68.3%	17.5%
All	14.8%	68.9%	16.4%	14.3%	68.3%	17.5%

	May 1991			May 1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	20.4%	64.8%	14.8%	33.9%	51.6%	14.5%
MP	10.3%	70.7%	19.0%	14.3%	61.9%	23.8%
HP	10.5%	71.9%	17.5%	16.1%	64.5%	19.4%
All	8.6%	75.9%	15.5%	13.8%	69.0%	17.2%

	Jun. 1991			Jun. 1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	26.7%	56.7%	16.7%	29.0%	54.8%	16.1%
MP	9.8%	67.2%	23.0%	15.9%	57.1%	27.0%
HP	11.7%	61.7%	26.7%	17.5%	66.7%	15.9%
All	9.8%	67.2%	23.0%	12.9%	66.1%	21.0%

PERCENTAGE POINT CHANGE

	Apr. 1991-Jun. 1991			Apr. 1990-Jun. 1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	-0.7%	-3.0%	3.8%	2.4%	-7.7%	5.2%
MP	-6.1%	3.7%	2.4%	0.3%	-5.4%	5.1%
HP	-4.4%	-2.8%	7.3%	3.2%	-1.6%	-1.6%
All	-5.0%	-1.7%	6.6%	-1.4%	-2.2%	3.5%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	Apr. 1991 -----	Apr. 1990 -----
Declining	19.7%	18.6%
Stationary	63.9%	69.5%
Advancing	16.4%	11.9%
Total	100.0%	100.0%

	May. 1991 -----	May. 1990 -----
D	20.0%	14.0%
S	65.5%	73.7%
A	14.5%	12.3%
T	100.0%	100.0%

	Jun. 1991 -----	Jun. 1990 -----
D	21.7%	12.7%
S	65.0%	76.2%
A	13.3%	11.1%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Apr. 1991- Jun. 1991 -----	Apr. 1990- Jun. 1990 -----
D	2.0%	-5.9%
S	1.1%	6.7%
A	-3.1%	-0.8%



Washington, D.C. 20410

News Release

HUD-No. 91-34

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FOR RELEASE

Thursday

June 20, 1991

SURVEY OF MORTGAGE LENDING ACTIVITY

December 1990

NOTE: For the following reasons, comparisons of 1990 data with the preceding year should not be made. As stated in the January 1990 Release, the methodologies used in computing the universe estimates from sample data for commercial banks and mortgage companies were substantially revised beginning with the January 1990 data. Also, data for mortgage companies was revised from January through November 1990. Receipt of new benchmarks from FDIC for the six-month period ending December 1990 led to recomputation of the July to November 1990 data for commercial banks. Savings and loan association data has been revised from September through November 1990, and data for the Federal credit agencies has been revised for the 12-month period December through November 1990.

* * *

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$29.3 billion in December 1990.

Mortgage companies led in 1-4 family originations with \$11.4 billion or a 39 percent share. Commercial banks were second with \$9.1 billion or a 31 percent share. Savings and loan associations were in third place with \$8.1 billion or 27 percent of the market.

Long-term loans on multifamily residential properties totaled \$2.9 billion in December 1990. Commercial banks led the major apartment loan lenders with \$1.4 billion or 47 percent of the total. Savings and loan associations were second with \$0.7 billion, a 24 percent share.

Loans closed on long-term nonresidential properties were \$19.2 billion in December 1990. Commercial banks accounted for 71 percent or \$13.7 billion of the total of such loans closed. Life insurance companies were second with \$3.7 billion or a 19 percent share.

Construction loans for 1-4 family homes were \$4.4 billion in December 1990. Commercial banks led in this area with \$3.4 billion or 77 percent of the total. Multifamily construction loans were \$1.5 billion with commercial banks making \$1.2 billion or 83 percent of these originations. There were \$7.4 billion in nonresidential construction loans with commercial banks capturing \$7.3 billion or 98 percent of the total.

For other property type categories, long-term farm mortgage loan closings were \$0.8 billion in December of 1990. Land loan originations were \$3.3 billion.

In the secondary market, purchases of home loans amounted to \$42.9 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$22.4 billion, or 52 percent of the total loans, followed by commercial banks with \$6.4 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$32.7 billion in December 1990. Federally sponsored mortgage pools, at \$22.4 billion, accounted for 68 percent of the market. Commercial banks had \$8.5 billion, a 26 percent share. Savings and loan associations had a 13 percent decline in net acquisitions.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$49.0 billion in December of 1990. Repayments of construction and land loans totaled \$22.9 billion during the same period.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$18.0, down 19 percent from last December. New commitments for multifamily long-term loans were \$1.6 billion in December of 1990, down 55 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$5.3 billion in December 1990, down 28 percent from the December 1989 volume.

New commitments for home construction loans were \$3.7 billion in December 1990, down 5 percent from the level of commitments in December 1989. New commitments for multifamily construction loans totaled \$0.9 billion in December, down 25 percent from last year. New commitments for nonresidential construction loans amounted to \$2.4 billion, down 33 percent from last December.

* * *

NOTE: Due to cutbacks in the printing budget, only tables 1, 6, 10 and 12 are included in this press release. We will send copies of additional tables upon request.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Data from OTS also contains information about those thrifts under the supervision of the Resolution Trust Corporation.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
89 DECEMBER	10951	2398	11461	325	14	5555	0	34	216	0	78	31032
90 JANUARY	14117	1613	9501	247	12	14877	0	1	280	0	68	40716
FEBRUARY	11221	1286	8759	27	18	14173	0	1	243	0	55	35783
MARCH	13460	1499	11201	29	0	12750	0	0	297	0	78	39314
APRIL	15122	1593	10807	28	0	11854	0	0	233	0	81	39718
MAY	14231	1662	11521	27	0	11286	0	0	265	0	127	39119
JUNE	15063	1739	11470	29	0	15086	0	0	266	0	144	43797
JULY	11203	1442	10578	30	0	14990	0	0	246	0	135	38624
AUGUST	12710	1475	11465	34	0	14948	0	5	285	0	132	41054
SEPTEMBER	11174	1221	9395	36	0	13871	0	4	270	0	120	36091
OCTOBER	12013	1354	9970	37	0	12834	0	10	224	0	128	36570
NOVEMBER	10716	451	8299	43	0	13104	0	18	219	0	108	32958
DECEMBER	9089	432	8068	39	0	11380	0	7	228	0	96	29339
PCT SHARE-DECEMBER	31	1	27	0	0	39	0	0	1	0	0	
12 MOS. 89	123193	23196	134480	1443	154	65606	0	51	2687	0	1209	352019
12 MOS. 90	150119	15767	121034	606	30	161153	0	46	3056	0	1272	453083
PER CENTAGE INCREASE												
89-90 DECEMBER	-17	-82	-30	-88	0	105	0	-79	6	0	23	-5
89-90 12 MOS.	22	-32	-10	-58	-81	146	0	-10	14	0	5	29
CONSTRUCTION LOANS												
89 DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5604	73	1220	0	0	642	0	0	0	0	1	7540
FEBRUARY	5198	46	1121	0	0	201	0	0	0	0	3	6569
MARCH	5515	82	1567	0	0	250	0	0	0	0	1	7415
APRIL	5399	91	1509	0	0	189	0	0	0	0	2	7190
MAY	3810	93	1542	0	0	178	0	0	0	0	2	5625
JUNE	4012	112	1434	0	0	236	0	0	0	0	1	5795
JULY	4382	119	1212	0	0	252	0	0	0	0	0	5965
AUGUST	4587	100	1267	0	0	209	0	0	0	0	1	6164
SEPTEMBER	3704	77	1063	0	0	302	0	0	0	0	0	5146
OCTOBER	4001	56	1093	0	0	197	0	0	0	0	5	5352
NOVEMBER	3842	12	859	0	0	201	0	0	0	0	0	4914
DECEMBER	3371	9	804	0	0	175	0	0	0	0	4	4363
PCT SHARE-DECEMBER	77	0	18	0	0	4	0	0	0	0	0	
12 MOS. 89	38186	2055	21502	0	0	4260	0	0	0	0	8	66011
12 MOS. 90	53425	870	14691	0	0	3032	0	0	0	0	20	72038
PER CENTAGE INCREASE												
89-90 DECEMBER	-5	-91	-48	0	0	-25	0	0	0	0	0	-19
89-90 12 MOS.	40	-58	-32	0	0	-29	0	0	0	0	150	9

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

06/19/91

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
89 DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	3068	53	2414	212	21	4807	1425	33	2006	19663	358	34060
FEBRUARY	2113	47	1979	58	20	4884	1057	34	1435	18939	348	30914
MARCH	2495	108	3328	60	0	3024	1415	26	1769	19371	291	31887
APRIL	2883	48	2463	60	0	4709	1076	38	1853	17414	336	30880
MAY	3076	63	2758	62	0	3456	490	17	1831	17605	377	29735
JUNE	2182	95	3414	47	0	4968	1161	14	2016	19252	386	33535
JULY	1669	397	3176	47	0	4856	2041	0	2415	16330	438	31369
AUGUST	1833	203	3793	48	0	4472	812	0	2595	20279	454	34489
SEPTEMBER	1624	87	4673	42	0	4146	2366	0	2040	19898	446	35322
OCTOBER	1781	380	2449	44	0	4108	3102	66	2250	18922	515	33617
NOVEMBER	3810	498	2947	55	0	4193	2398	15	2612	19716	499	36743
DECEMBER	6417	171	4118	39	0	3642	2804	0	2888	22351	500	42930
PCT SHARE-DECEMBER	15	0	10	0	0	8	7	0	7	52	1	
12 MOS. 89	26565	1432	38318	2085	419	53710	16396	973	27139	192261	6346	365644
12 MOS. 90	32951	2150	37512	774	41	51265	20147	243	25710	229740	4948	405481
PER CENTAGE INCREASE												
89-90 DECEMBER	28	64	-2	-49	0	-39	17	0	1	-3	36	-3
89-90 12 MOS.	24	50	-2	-63	-90	-5	23	-75	-5	19	-22	11
LOAN SALES												
89 DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4443	925	7233	136	0	23187	0	15	1551	0	0	37490
FEBRUARY	4887	974	6916	24	0	18044	0	1	648	0	0	31494
MARCH	10592	1042	9193	24	0	14715	0	0	350	0	0	35916
APRIL	4118	656	6313	29	0	16058	0	0	487	0	0	27661
MAY	4153	1310	7397	27	0	13341	0	0	729	0	0	26957
JUNE	5335	1053	9241	31	0	19426	0	0	622	0	0	35708
JULY	5692	1407	7179	30	0	19334	0	0	777	0	0	34419
AUGUST	6829	1229	8405	25	0	18489	0	0	1173	0	0	36150
SEPTEMBER	7345	754	11482	33	0	19397	0	0	821	0	0	39832
OCTOBER	4532	884	7905	29	0	17669	0	0	535	0	1	31555
NOVEMBER	3574	864	10810	20	0	18040	0	0	0	0	0	33308
DECEMBER	7039	222	16540	34	0	15667	0	0	66	0	0	39568
PCT SHARE-DECEMBER	18	1	42	0	0	40	0	0	0	0	0	
12 MOS. 89	46166	12451	100827	1447	3	108772	0	146	4041	148	0	274001
12 MOS. 90	68539	11320	108614	442	0	213367	0	16	7759	0	1	410058
PER CENTAGE INCREASE												
89-90 DECEMBER	47	-87	16	-86	0	46	0	0	-85	0	0	23
89-90 12 MOS.	48	-9	8	-69	0	96	0	-89	92	0	0	50

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

06/19/91

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS & BANKS	LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
89 DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	3195	60	2525	396	21	4807	1425	91	2376	20626	360	35882
FEBRUARY	2189	123	2065	136	20	4884	1057	127	1813	18967	348	31729
MARCH	2810	109	3923	144	0	3024	1415	81	2012	19693	315	33526
APRIL	3431	49	2568	142	0	4709	1076	38	2034	17903	344	32294
MAY	3300	64	2958	111	0	3456	490	22	2031	17817	379	30628
JUNE	2308	96	3535	112	0	5244	1161	15	2219	19418	386	34494
JULY	1958	397	3249	124	0	4856	2041	1	2719	16488	440	32273
AUGUST	2167	250	3925	150	661	4472	812	0	2990	20482	454	36363
SEPTEMBER	1881	98	4752	125	0	4146	2366	0	3193	19901	446	36908
OCTOBER	1825	380	2582	134	0	4108	3102	66	2628	18978	538	34341
NOVEMBER	4016	498	3149	178	0	4193	2398	15	3140	20192	500	38279
DECEMBER	6479	171	4420	93	0	3642	2804	0	3418	22410	506	43943
PCT SHARE-DECEMBER	15	0	10	0	0	8	6	0	8	51	1	
12 MOS. 89	31020	1582	41551	3731	832	53741	16396	1862	31050	196497	6374	384636
12 MOS. 90	35559	2295	39651	1845	702	51541	20147	456	30573	232875	5016	420660
PER CENTAGE INCREASE												
89-90 DECEMBER	10	58	-4	-59	0	-39	17	0	3	-4	32	-6
89-90 12 MOS.	15	45	-5	-51	-16	-4	23	-76	-2	19	-21	9
LOAN SALES												
89 DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5437	926	7381	351	0	24312	0	27	2188	0	0	40622
FEBRUARY	5093	980	7057	60	0	18842	0	3	648	0	0	32683
MARCH	10640	1042	9920	60	0	15728	0	0	406	0	44	37840
APRIL	4346	657	6490	46	0	17001	0	0	607	0	0	29147
MAY	4234	1310	7587	57	0	13989	0	0	761	0	0	27938
JUNE	5466	1054	9530	40	0	20082	0	0	654	0	0	36826
JULY	6105	1407	7420	39	47	19631	0	0	777	0	0	35426
AUGUST	7457	1241	8752	34	0	19822	0	0	1173	0	0	38479
SEPTEMBER	7725	756	11700	35	0	19437	0	0	821	0	0	40474
OCTOBER	4646	884	8115	37	2	17845	0	0	535	0	1	32065
NOVEMBER	3631	864	11416	27	0	18219	0	0	0	0	0	34157
DECEMBER	7618	222	16744	45	0	15823	0	0	66	2	0	40520
PCT SHARE-DECEMBER	19	1	41	0	0	39	0	0	0	0	0	
12 MOS. 89	48451	14148	107315	2323	77	114824	0	181	4041	331	0	291691
12 MOS. 90	72398	11343	112112	831	49	220731	0	30	8636	2	45	426177
PER CENTAGE INCREASE												
89-90 DECEMBER	49	-88	11	-83	0	40	0	0	-85	-87	0	19
89-90 12 MOS.	49	-20	4	-64	-36	92	0	-83	114	-99	0	46

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

06/19/91

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
89 DECEMBER	19634	1448	10323	2315	43	222	529	193	1897	6540	302	43446
90 JANUARY	14526	1495	9314	2900	41	0	542	199	2031	6795	247	38090
FEBRUARY	12843	1211	9431	3237	45	0	548	187	1627	6567	202	35898
MARCH	21003	1500	8837	3249	1006	0	551	13	1779	6347	198	44483
APRIL	22732	1395	10327	3211	48	0	558	7	1877	7194	235	47584
MAY	15441	1616	12425	3140	134	0	561	3	1674	7399	269	42662
JUNE	18931	1416	21000	3446	1580	0	561	8	1859	7409	455	56665
JULY	13944	1389	8714	3651	220	0	565	3	1600	7033	564	37683
AUGUST	21754	1275	10667	3720	56	0	575	62	2068	8003	249	48429
SEPTEMBER	17046	1212	22909	4820	600	0	577	88	1721	7625	251	56849
OCTOBER	15979	1371	5495	4691	101	0	589	26	1663	7360	285	37560
NOVEMBER	16287	723	8520	5213	66	0	607	69	1870	6725	251	40331
DECEMBER	19320	807	14108	5769	105	0	619	235	1514	6285	224	48986
PCT SHARE-DECEMBER	39	2	29	12	0	0	1	0	3	13	0	
12 MOS. 89	144484	15759	98575	21712	954	2425	6017	2224	25445	71680	3449	392724
12 MOS. 90	209806	15410	141747	47047	4002	0	6853	900	21283	84742	3430	535220
PER CENTAGE INCREASE												
89-90 DECEMBER	-2	-44	37	149	144	0	17	22	-20	-4	-26	13
89-90 12 MOS.	45	-2	44	117	319	0	14	-60	-16	18	-1	36
CONSTRUCTION AND LAND LOANS												
89 DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	23881	484	4124	60	0	1041	0	2	51	0	107	29750
FEBRUARY	16272	454	3223	13	0	264	0	1	11	0	147	20385
MARCH	18597	603	3797	13	2	363	0	1	44	0	110	23530
APRIL	17985	449	2219	17	0	268	0	2	25	0	71	21036
MAY	24201	513	4862	14	0	247	0	4	20	0	101	29962
JUNE	16496	862	5242	14	59	291	0	0	44	0	180	23188
JULY	13732	527	2538	14	0	356	0	0	4	0	62	17233
AUGUST	17280	538	3161	15	0	765	0	58	5	0	107	21929
SEPTEMBER	15613	572	4205	16	0	265	0	0	28	0	126	20825
OCTOBER	17859	257	2215	17	0	281	0	0	30	0	52	20711
NOVEMBER	21614	70	2542	19	0	287	0	0	30	0	47	24609
DECEMBER	17865	174	4333	20	0	249	0	4	29	0	252	22926
PCT SHARE-DECEMBER	78	1	19	0	0	1	0	0	0	0	1	
12 MOS. 89	218423	6750	48528	468	9	6739	0	21	578	0	2519	284035
12 MOS. 90	221395	5503	42461	232	61	4677	0	72	321	0	1362	276084
PER CENTAGE INCREASE												
89-90 DECEMBER	-20	-80	-17	-57	0	-32	0	100	-12	0	84	-21
89-90 12 MOS.	1	-18	-13	-50	578	-31	0	243	-44	0	-46	-3

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

06/19/91

HUD No. 91-33
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2982

FOR RELEASE:
Thursday,
June 6, 1991

KEMP VISITS CHICAGO'S HENRY HORNER HOMES,
ANNOUNCES \$140 MILLION TO FIGHT DRUGS IN PUBLIC HOUSING

Secretary of Housing and Urban Development Jack Kemp today visited Chicago's Henry Horner Homes public housing community and praised efforts by the Chicago Housing Authority to increase security and fight drug-related crime.

Speaking to residents and the city's newest Housing Authority police officers, Secretary Kemp said, "In this inner city community we have established a beachhead against the drug criminals. Horner Homes is on its way back, and we will link security and law enforcement, management improvements and tenant self-sufficiency, to make a difference in the lives of residents and their families."

In 1990, more than \$5 million in HUD funds were used at Horner Homes alone for modernization, drug sweeps and security.

Kemp also announced that HUD is seeking applications for \$140 million in 1991 funds to assist local housing authorities in their efforts to eliminate illegal drug use and drug-related crime from public and Indian housing neighborhoods. Information about the \$140 million will be published Friday in the Federal Register. The funds are an increase over the \$8.2 million awarded in 1989, and \$100 million awarded in 1990.

-more-

Ninety-nine new Chicago Housing Authority police officers graduated May 7 through the City's Police Academy. The officers bring the city-wide housing authority police force to a total of 187. Over the past two years, Chicago has used about \$20 million in HUD funds to staff, train, and equip the CHA Police Force. Nationwide, a substantial share of HUD's over \$2 billion modernization budget is used by local housing authorities for anti-drug and crime activities.

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Washington, D.C. 20410

News Release

HUD-No. 91-31

Robert A. Knight (202) 708-4325

Robert E. Nipp (202) 708-0685

FOR RELEASE

Friday

May 31, 1991

SURVEY OF MORTGAGE LENDING ACTIVITY

November 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$32.6 billion in November 1990.

Mortgage companies led in 1-4 family originations with \$13.1 billion or a 40 percent share. Commercial banks were second with \$10.4 billion or a 32 percent share. Savings and loan associations were in third place with \$8.3 billion or 25 percent of the market.

Long-term loans on multifamily residential properties totaled \$2.1 billion in November 1990. Commercial banks led the major apartment loan lenders with \$0.9 billion or 43 percent of the total. Savings and loan associations were second with \$0.6 billion, a 28 percent share.

Loans closed on long-term nonresidential properties were \$16.4 billion in November 1990. Commercial banks accounted for 75 percent or \$12.3 billion of the total of such loans closed. Life insurance companies had \$3.3 billion or a 20 percent share.

Construction loans for 1-4 family homes were \$5.1 billion in November 1990. Commercial banks led in this area with \$4.1 billion or 79 percent of the total. Multifamily construction loans were \$1.3 billion with commercial banks making \$1.0 billion or 82 percent of these originations. There were \$6.1 billion in nonresidential construction loans with commercial banks capturing \$5.9 billion or 97 percent of the total.

For other property type categories, long-term farm mortgage loan closings were \$0.3 billion in November of 1990. Land loan originations were \$1.9 billion.

In the secondary market, purchases of home loans amounted to \$36.4 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$19.7 billion, or 54 percent of the total loans, followed by mortgage companies with \$4.2 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$35.6 billion in November 1990. Federally sponsored mortgage pools, at \$19.7 billion, accounted for 55 percent of the market. Commercial banks had \$10.2 billion, a 29 percent share.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$40.9 billion in November of 1990. Repayments of construction and land loans totaled \$14.8 billion during the same period.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$11.2, down 54 percent from last November. New commitments for multifamily long-term loans were \$2.1 billion in November of 1990, down 35 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$4.8 billion in November 1990, down 47 percent from the November 1989 volume.

New commitments for home construction loans were \$2.5 billion in November 1990, down 48 percent from the level of commitments in November 1989. New commitments for multifamily construction loans totaled \$1.3 billion in November, down 11 percent from last year. New commitments for nonresidential construction loans amounted to \$2.5 billion, down 41 percent from last November.

* * *

NOTE: Due to cutbacks in the printing budget, only tables 1, 6, 10 and 12 are included in this press release. We will send copies of additional tables upon request.

SMLA
November 1990 Report

- 3 -

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Data from OTS also contains information about those thrifts under the supervision of the Resolution Trust Corporation.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
89 NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	14117	1613	9501	247	12	9802	0	1	281	0	68	35642
FEBRUARY	11221	1286	8759	27	18	9867	0	1	244	0	55	31478
MARCH	13460	1499	11201	29	0	8703	0	0	303	0	78	35273
APRIL	15122	1593	10807	28	0	7543	0	0	233	0	81	35407
MAY	14231	1662	11521	27	0	9420	0	0	267	0	127	37255
JUNE	15063	1739	11470	29	0	9714	0	0	269	0	144	38428
JULY	13461	1442	10578	30	0	9627	0	0	251	0	135	35524
AUGUST	12032	1475	11465	34	0	10359	0	5	275	0	132	35777
SEPTEMBER	13347	1221	9396	36	0	9825	0	4	261	0	120	34210
OCTOBER	11395	1354	9963	37	0	12128	0	10	214	0	128	35229
NOVEMBER	10361	451	8299	43	0	13104	0	18	211	0	108	32595
PCT SHARE-NOVEMBER	32	1	25	0	0	40	0	0	1	0	0	
11 MOS. 89	112242	20798	123019	1118	140	60051	0	17	2471	0	1131	320987
11 MOS. 90	143810	15335	112960	567	30	110092	0	39	2809	0	1176	386818
PER CENTAGE INCREASE												
89-90 NOVEMBER	-4	-77	-26	-75	0	151	0	800	-8	0	27	10
89-90 11 MOS.	28	-26	-8	-49	-79	83	0	129	14	0	4	21
CONSTRUCTION LOANS												
89 NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5604	73	1220	0	0	344	0	0	0	0	1	7242
FEBRUARY	5198	46	1121	0	0	140	0	0	0	0	3	6508
MARCH	5515	82	1567	0	0	165	0	0	0	0	1	7330
APRIL	5399	91	1509	0	0	137	0	0	0	0	2	7138
MAY	3810	93	1542	0	0	148	0	0	0	0	2	5595
JUNE	4012	112	1434	0	0	146	0	0	0	0	1	5705
JULY	4732	119	1212	0	0	171	0	0	0	0	0	6234
AUGUST	4612	100	1267	0	0	211	0	0	0	0	1	6191
SEPTEMBER	4400	77	1063	0	0	289	0	0	0	0	0	5829
OCTOBER	4168	56	1093	0	0	43	0	0	0	0	5	5365
NOVEMBER	4070	12	859	0	0	201	0	0	0	0	0	5142
PCT SHARE-NOVEMBER	79	0	17	0	0	4	0	0	0	0	0	
11 MOS. 89	34651	1950	19967	0	0	4028	0	0	0	0	4	60600
11 MOS. 90	51520	861	13887	0	0	1995	0	0	0	0	16	68279
PER CENTAGE INCREASE												
89-90 NOVEMBER	52	-93	-38	0	0	-29	0	0	0	0	0	14
89-90 11 MOS.	49	-56	-30	0	0	-50	0	0	0	0	300	13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

05/31/91

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
89 NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	3068	53	2414	212	21	2576	1425	33	2006	19663	358	31829
FEBRUARY	2113	47	1979	58	20	3400	1057	34	1435	18939	348	29430
MARCH	2495	108	3328	60	0	2142	1415	26	1769	19371	291	31005
APRIL	2883	48	2463	60	0	2933	1076	38	1853	17414	336	29104
MAY	3076	63	2758	62	0	2885	490	17	1831	17605	377	29164
JUNE	2182	95	3414	47	0	3196	1161	14	2016	19252	386	31763
JULY	1746	397	3176	47	0	3121	2041	0	2415	16330	438	29711
AUGUST	1743	203	3793	48	0	3127	812	0	2595	20279	454	33054
SEPTEMBER	2047	87	4673	42	0	2955	2366	0	2040	19898	446	34554
OCTOBER	1710	380	2449	44	0	3570	3102	66	2250	18922	515	33008
NOVEMBER	3510	498	2947	55	0	4193	2398	15	2612	19716	499	36443
PCT SHARE-NOVEMBER	10	1	8	0	0	12	7	0	7	54	1	
11 MOS. 89	21545	1328	34099	2008	394	47767	13993	810	24269	169243	5977	321433
11 MOS. 90	26573	1979	33394	735	41	34098	17343	243	22822	207389	4448	349065
PER CENTAGE INCREASE												
89-90 NOVEMBER	-24	177	6	-50	0	-34	103	-82	1	-3	18	-6
89-90 11 MOS.	23	49	-2	-63	-90	-29	24	-70	-6	23	-26	9
LOAN SALES												
89 NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4443	925	7233	136	0	16095	0	15	1551	0	0	30398
FEBRUARY	4887	974	6916	24	0	14976	0	1	648	0	0	28426
MARCH	10592	1042	9193	24	0	10114	0	0	350	0	0	31315
APRIL	4118	656	6313	29	0	9996	0	0	487	0	0	21599
MAY	4153	1310	7397	27	0	11049	0	0	729	0	0	24665
JUNE	5335	1053	9241	31	0	12381	0	0	622	0	0	28663
JULY	5639	1407	7179	30	0	11466	0	0	777	0	0	26498
AUGUST	6583	1229	8405	25	0	12837	0	0	1173	0	0	30252
SEPTEMBER	8239	754	11482	33	0	13754	0	0	821	0	0	35083
OCTOBER	4074	884	7905	29	0	16505	0	0	535	0	1	29933
NOVEMBER	3655	864	10810	20	0	18040	0	0	0	0	0	33389
PCT SHARE-NOVEMBER	11	3	32	0	0	54	0	0	0	0	0	
11 MOS. 89	41384	10722	86524	1196	3	98029	0	146	3602	148	0	241754
11 MOS. 90	61718	11098	92074	408	0	147213	0	16	7693	0	1	320221
PER CENTAGE INCREASE												
89-90 NOVEMBER	-9	-6	19	-93	0	61	0	0	0	0	0	30
89-90 11 MOS.	49	4	6	-66	0	50	0	-89	114	0	0	32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
05/31/91

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
89 NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	3195	60	2525	396	21	2576	1425	91	2376	20626	360	33651
FEBRUARY	2189	123	2065	136	20	3400	1057	127	1813	18967	348	30245
MARCH	2810	109	3923	144	0	2635	1415	81	2012	19693	315	33137
APRIL	3431	49	2568	142	0	2933	1076	38	2034	17903	344	30518
MAY	3300	64	2958	111	0	2885	490	22	2031	17817	379	30057
JUNE	2308	96	3535	112	0	3358	1161	15	2219	19418	386	32608
JULY	2097	397	3249	124	0	3121	2041	1	2719	16488	440	30677
AUGUST	2068	250	3925	150	661	3127	812	0	2990	20482	454	34919
SEPTEMBER	2364	98	4752	125	0	2955	2366	0	3193	19901	446	36200
OCTOBER	1751	380	2582	134	0	3570	3102	66	2628	18978	538	33729
NOVEMBER	3712	498	3149	178	0	4193	2398	15	3140	20192	500	37975
PCT SHARE-NOVEMBER	10	1	8	0	0	11	6	0	8	53	1	
11 MOS. 89	25133	1474	36962	3502	807	47798	13993	1567	27718	173117	5990	338061
11 MOS. 90	29225	2124	35231	1752	702	34753	17343	456	27155	210465	4510	363716
PER CENTAGE INCREASE												
89-90 NOVEMBER	-20	122	9	-15	0	-34	103	-93	0	-1	18	-4
89-90 11 MOS.	16	44	-5	-50	-13	-27	24	-71	-2	22	-25	8
LOAN SALES												
89 NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5437	926	7381	351	0	16549	0	27	2188	0	0	32859
FEBRUARY	5093	980	7057	60	0	15390	0	3	648	0	0	29231
MARCH	10640	1042	9920	60	0	10326	0	0	406	0	44	32438
APRIL	4346	657	6490	46	0	10142	0	0	607	0	0	22288
MAY	4234	1310	7587	57	0	11266	0	0	761	0	0	25215
JUNE	5466	1054	9530	40	0	12778	0	0	654	0	0	29522
JULY	6225	1407	7420	39	47	11617	0	0	777	0	0	27532
AUGUST	7190	1241	8752	34	0	12948	0	0	1173	0	0	31338
SEPTEMBER	8745	756	11700	35	0	13796	0	0	821	0	0	35853
OCTOBER	4155	884	8115	37	2	16542	0	0	535	0	1	30271
NOVEMBER	3679	864	11416	27	0	18266	0	0	0	0	0	34252
PCT SHARE-NOVEMBER	11	3	33	0	0	53	0	0	0	0	0	
11 MOS. 89	43330	12360	92296	2055	77	103488	0	179	3602	316	0	257703
11 MOS. 90	65210	11121	95368	786	49	149620	0	30	8570	0	45	330799
PER CENTAGE INCREASE												
89-90 NOVEMBER	-10	-6	23	-95	0	49	0	0	0	0	0	25
89-90 11 MOS.	50	-10	3	-62	-36	45	0	-83	138	0	0	28

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
05/31/91

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	PRIVATE MBS CONDUITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
89 NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	14526	1495	9314	2900	41	213	542	199	2335	6795	247	38607
FEBRUARY	12843	1211	9431	3237	45	165	548	187	1862	6567	202	36298
MARCH	21003	1500	8837	3249	1006	54	551	13	2012	6347	198	44770
APRIL	22732	1395	10327	3211	48	157	558	7	2097	7194	235	47961
MAY	15441	1616	12425	3140	134	463	561	3	1896	7399	269	43347
JUNE	18931	1416	21000	3446	1580	147	561	8	2070	7409	455	57023
JULY	16364	1389	8714	3651	220	1033	565	3	1491	7033	564	41027
AUGUST	22439	1275	10667	3720	56	27	575	62	1705	8003	249	48778
SEPTEMBER	20886	1212	20224	4820	600	26	577	88	1868	7625	251	58177
OCTOBER	16390	1371	8134	4691	101	45	589	26	1591	7360	285	40583
NOVEMBER	16840	723	8568	5213	66	0	607	69	1798	6725	251	40860
PCT SHARE-NOVEMBER	41	2	21	13	0	0	1	0	4	16	1	
11 MOS. 89	124850	14311	88252	19397	911	2203	5488	2031	23548	65140	3147	349278
11 MOS. 90	198395	14603	127641	41278	3897	2330	6234	665	20725	78457	3206	497431
PER CENTAGE INCREASE												
89-90 NOVEMBER	8	-39	5	375	27	0	16	-70	-17	12	20	15
89-90 11 MOS.	59	2	45	113	328	6	14	-67	-12	20	2	42
CONSTRUCTION AND LAND LOANS												
89 NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	23881	484	4124	60	0	558	0	2	51	0	107	29267
FEBRUARY	16272	454	3223	13	0	183	0	1	11	0	147	20304
MARCH	18597	603	3797	13	2	220	0	1	44	0	110	23387
APRIL	17985	449	2219	17	0	171	0	2	25	0	71	20939
MAY	24201	513	4862	14	0	206	0	4	20	0	101	29921
JUNE	16496	862	5242	14	59	180	0	0	44	0	180	23077
JULY	15219	527	2538	14	0	233	0	0	4	0	62	18597
AUGUST	17710	538	3161	15	0	237	0	58	5	0	107	21831
SEPTEMBER	16697	572	3994	16	0	254	0	0	28	0	126	21687
OCTOBER	17427	257	2323	17	0	61	0	0	30	0	52	20167
NOVEMBER	11701	70	2640	19	0	287	0	0	30	0	47	14794
PCT SHARE-NOVEMBER	79	0	18	0	0	2	0	0	0	0	0	
11 MOS. 89	196087	5870	43290	421	3	6372	0	19	545	0	2382	254989
11 MOS. 90	196186	5329	38123	212	61	2590	0	68	292	0	1110	243971
PER CENTAGE INCREASE												
89-90 NOVEMBER	-45	-88	-31	-10	0	-21	0	0	173	0	-59	-44
89-90 11 MOS.	0	-9	-12	-50	1933	-59	0	258	-46	0	-53	-4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
05/31/91



Washington, D.C. 20410

News Release

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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HUD No. 91-30
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2982

FOR RELEASE:
Wednesday,
May 29, 1991

NEW DEMONSTRATION TO PROVIDE HOUSING AND SERVICES FOR HOMELESS IN SUBWAY, BUS FACILITIES

A new Federal interagency effort designed to reach what may be America's most troubled homeless population was announced today by Jack Kemp, Chairman of the Interagency Council on the Homeless, and Samuel K. Skinner, Secretary of Transportation.

The demonstration, which is under the leadership of the Department of Transportation, will reach out to the hard-to-serve population who congregate at bus and subway stations and airports, and will offer comprehensive and coordinated homeless services to help return them to the mainstream of American life.

"These demonstration projects will show that we can all work together to provide the homeless with appropriate services and alternative shelter and housing," said Secretary Skinner

Kemp, who also is Secretary of Housing and Urban Development, said the demonstration would link the Department of Transportation and the Interagency Council with the Departments of Health and Human Services, HUD, Labor and Agriculture. Federal grants will help fund outreach to the homeless in order to provide integrated health, mental health, nutrition, substance abuse, employment, housing and other supportive services.

-more-

The effort will involve a significant amount of Federal interagency cooperation, and will encourage additional collaboration between local service agencies and local transportation facilities. The demonstration will be carried out by local homeless service providers and transportation officials.

The program is the result of a task force established by the Interagency Council on the Homeless. It is intended to be a multi-year demonstration, and will be managed by the Department of Transportation. Initially, up to five awards will be made, totaling \$1.75 million for fiscal year 1991. A Request for Applications is expected to be published this week in the Federal Register.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF COMMUNITY DEVELOPMENT
127 12 1989
LICKLITZ
WASHINGTON, D.C. 20410

HUD No. 89-157
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Thursday,
December 14, 1989

100 PUBLIC HOUSING COMMUNITIES SHARE
\$2.4 MILLION TO HELP YOUTH AVOID DRUG USE

Grants totaling \$2.4 million for new or expanded sport and recreational programs will mean expanded positive opportunities for youth in 100 public housing communities across America, Secretary of Housing and Urban Development Jack Kemp announced today.

"Sports and other competitive activities can be important in preventing children from being lured into drugs and crime," Secretary Kemp said. "Too often, children in public housing communities are exposed to the destructiveness of drugs and violent gangs, and too infrequently exposed to the challenge of sports and team activities."

Secretary Kemp has pledged to empower families in public housing to help them rid their communities of the scourge of drugs. Kemp believes that a local youth sports club is just one of many ways local governments, public housing residents, and the Federal government can work together to provide positive role models and activities for America's youth.

Many of the applications are supported by national, collegiate, or local sports figures.



Washington, D.C. 20410

News Release

HUD No. 91-30
Jim Schneider (202) 708-4325
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FOR RELEASE:
Wednesday
May 22, 1991

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS May 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.61 percent on May 1, 1991, the same as the average yield of 9.61 percent on April 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On May 1, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were mixed. These changes ranged from a rise of 4 basis points in the West region to a drop of 5 basis points in the Southwest region. On May 1 yield spreads for this rate were wider than those on April 1. The highest yield was 9.64 percent in the West region, while the lowest was 9.58 percent in the Southwest, a difference of 6 basis points. The high-to-low spread for the 9.50 percent rate on April 1 was 5 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on May 1, the same as April 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of .67 points, and an effective interest rate of 9.60 percent. The 9.50 percent rate was dominant in most regions of the country with average points being .87 in the Middle Atlantic, .58 in the Southeast, .55 in the North Central, .62 in the Southwest, and .80 in the West. The Northeast had no dominant rate, ranging from 9.50 to 10.00 percent.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market increased slightly over that of the previous month. The average rate for conventional loans for new homes on May 1, was 9.51 percent, compared to 9.49 on April 1. The average rate for previously occupied homes also rose to 9.51 percent.

Compared to April 1, the changes in average interest rates for conventional financing for new and existing home loans were mixed across the country. The change in conventional rates ranged from a rise of 9 basis points in the Middle Atlantic for financing of new and existing homes to a fall of 5 basis points in the North Central region for conventional financing of new and existing homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on May 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.28 percent, down two basis points from the figure of 10.30 percent on April 1. The average rate on May 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.31 percent, up 15 points from the April figure of 10.16 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on May 1, was 83 percent for FHA and 85 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all-prices homes was 15.5 percent on May 1. One year ago 17.2 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on May 1 ranged from 64.8 percent for low-priced homes to 71.9 percent for high-priced homes.

On May 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 65.5 percent, while 20.0 percent noted a declining trend and 14.5 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 73.7 percent, a declining trend 14.0 percent, and an advancing trend 12.3 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

#

Date of next release: June 24, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages May 1, 1991		9.50 % Mortgages April 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	99.25	9.61%	99.42	9.59%
Southeast	99.39	9.59%	99.26	9.61%
North Central	99.31	9.60%	99.03	9.64%
Southwest	99.49	9.58%	99.09	9.63%
West	99.06	9.64%	99.34	9.60%
United States	99.28	9.61%	99.23	9.61%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

May 1, 1991	April 1, 1991	May 1, 1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	5/1/91	4/1/91	5/1/90
Northeast	NA	NA	10.50
Middle Atlantic	9.50	9.50	10.50
Southeast	9.50	9.50	10.50
North Central	9.50	9.50	10.50
Southwest	9.50	9.50	10.50
West	9.50	9.50	10.50
United States	9.50	9.50	10.50
	Average Points /1		
NE	NA	NA	2.75
MA	0.87	1.03	1.88
SE	0.58	0.81	1.56
NC	0.55	0.77	1.52
SW	0.62	0.60	1.51
W	0.80	0.79	1.81
US	0.67	0.70	1.75
	Effective Rate		
NE	NA	NA	10.93%
MA	9.63%	9.65%	10.79%
SE	9.59%	9.62%	10.74%
NC	9.58%	9.62%	10.73%
SW	9.59%	9.59%	10.73%
W	9.62%	9.62%	10.78%
US	9.60%	9.60%	10.77%

/1 One-quarter of respondents quoted 9 percent at 2.59 points, an effective rate of 9.38 percent.

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	May 1 1991	Apr.1 1991	May 1 1990	May 1 1991	Apr.1 1991	May 1 1990
Northeast	9.64%	9.66%	10.64%	9.64%	9.66%	10.64%
Middle Atlantic	9.42%	9.33%	10.42%	9.42%	9.33%	10.42%
Southeast	9.44%	9.42%	10.43%	9.44%	9.42%	10.43%
North Central	9.46%	9.51%	10.40%	9.46%	9.51%	10.45%
Southwest	9.48%	9.41%	10.34%	9.48%	9.41%	10.38%
West	9.63%	9.62%	10.59%	9.63%	9.62%	10.59%
United States	9.51%	9.49%	10.46%	9.51%	9.49%	10.48%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	May 1 1991	Apr.1 1991	May 1 1990	May 1 1991	Apr.1 1991	May 1 1990
Northeast	10.36%	10.42%	11.38%	10.36%	10.60%	11.38%
Middle Atlantic	11.00%	10.90%	11.46%	10.40%	10.42%	11.27%
Southeast	10.18%	10.09%	11.00%	10.20%	10.16%	11.14%
North Central	10.30%	10.30%	11.07%	10.53%	10.53%	11.04%
Southwest	10.37%	10.20%	11.04%	10.37%	9.62%	11.05%
West	9.95%	10.32%	11.42%	10.07%	10.22%	11.46%
United States	10.28%	10.30%	11.19%	10.31%	10.16%	11.21%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	May 1, 1991	Apr.1, 1991	May 1, 1990
FHA-Insured	83%	84%	87%
Conventional	85%	84%	90%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Mar.1991			Mar.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	32.8%	54.7%	12.5%	25.9%	56.9%	17.2%
Mod-Priced	21.9%	60.9%	17.2%	13.6%	61.0%	25.4%
High-priced	21.5%	64.6%	13.8%	10.3%	74.1%	15.5%
All	21.9%	64.1%	14.1%	13.3%	66.7%	20.0%

	Apr.1991			Apr.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	27.4%	59.7%	12.9%	26.6%	62.5%	10.9%
MP	15.9%	63.5%	20.6%	15.6%	62.5%	21.9%
HP	16.1%	64.5%	19.4%	14.3%	68.3%	17.5%
All	14.8%	68.9%	16.4%	14.3%	68.3%	17.5%

	May 1991			May 1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	20.4%	64.8%	14.8%	33.9%	51.6%	14.5%
MP	10.3%	70.7%	19.0%	14.3%	61.9%	23.8%
HP	10.5%	71.9%	17.5%	16.1%	64.5%	19.4%
All	8.6%	75.9%	15.5%	13.8%	69.0%	17.2%

PERCENTAGE POINT CHANGE

	Mar.1991-May.1991			Mar.1990-May.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	-12.4%	10.1%	2.3%	8.0%	-5.3%	-2.7%
MP	-11.6%	9.8%	1.8%	0.7%	0.9%	-1.6%
HP	-11.0%	7.3%	3.7%	5.8%	-9.6%	3.9%
All	-13.3%	11.8%	1.4%	0.5%	2.3%	-2.8%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	Mar. 1991	Mar. 1990
	-----	-----
Declining	24.5%	16.9%
Stationary	54.7%	76.3%
Advancing	20.8%	6.8%
Total	100.0%	100.0%

	Apr. 1991	Apr. 1990
	-----	-----
D	19.7%	18.6%
S	63.9%	69.5%
A	16.4%	11.9%
T	100.0%	100.0%

	May 1991	May 1990
	-----	-----
D	20.0%	14.0%
S	65.5%	73.7%
A	14.5%	12.3%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Mar. 1991- May 1991	Mar. 1990- May 1990
	-----	-----
D	-4.5%	-2.9%
S	10.8%	-2.6%
A	-6.3%	5.5%



Washington, D.C. 20410

News Release

HUD No. 91-27
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FOR RELEASE
Wednesday
May 8, 1991

MARCH 1991 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$3,263.5 million in March 1991, an increase of 17.0 percent from a volume of \$2,789.1 million in March 1990. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in March 1991 totaled 29,228 or 11.8 percent more than those of March of the previous year. Net applications for private mortgage insurance in March of 1991 were at 52,529. This new application volume is 28.4 percent over that of March 1990 and is at its highest level since August 1988.

New cures of 21,840 and new defaults of 19,822 were recorded for March 1991.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$883.6 million in March of 1991. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$51.9 billion.

This represents the largest amount of that category recorded in one month since January 1985.

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PRIMARY 1-4 FAMILY
MORTGAGE INSURANCE ACTIVITY BY
PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD		AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET			GROSS	NET		
ANNUAL					\$		\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0		47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6		45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8		40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5		39,072.8	37,117.1	307,186	12%
1990	489,654	472,320	383,630	367,120	237,773.6		41,109.1	38,956.1	N/A	N/A
1990 QI-R	104,682	103,955	79,158	78,503	230,604.9		8,457.3	8,388.5	87,427	10%
1990 QII-R	134,848	132,875	95,861	93,978	231,256.6		10,135.1	9,890.0	91,722	11%
1990 QIII	140,512	130,081	113,677	103,775	235,213.6		12,380.8	11,019.8	86,029	13%
1990 QIV	109,612	105,409	94,934	90,864	237,773.6		10,135.9	9,657.8	N/A	N/A
1991 QI	128,469	112,758	89,458	75,556	241,941.0		10,337.5	8,370.5	N/A	N/A
MAR 90	41,283	40,914	26,258	26,136	230,604.9		2,803.1	2,789.1	29,862	9%
APR 90R	46,738	44,984	30,958	29,843	231,429.5		3,325.4	3,177.0	28,221	11%
MAY 90R	44,848	44,761	32,343	31,699	231,449.5		3,378.0	3,300.9	30,640	11%
JUN 90R	43,262	43,130	32,560	32,436	231,256.6		3,431.7	3,412.1	32,861	10%
JUL 90R	49,227	45,404	38,077	35,820	233,474.5		4,100.2	3,822.3	29,175	13%
AUG 90R	48,109	47,445	38,743	36,598	234,394.0		4,275.5	3,869.9	30,432	13%
SEP 90	43,176	37,232	36,857	31,357	235,213.6		4,005.1	3,327.6	28,450	12%
OCT 90	38,839	38,640	34,864	34,748	236,752.8		3,677.3	3,668.1	30,417	12%
NOV 90R	38,640	35,957	29,860	29,533	237,084.4		3,155.4	3,122.1	N/A	N/A
DEC 90R	32,133	30,812	30,210	26,583	237,773.6		3,303.2	2,867.6	N/A	N/A
JAN 91	41,779	29,504	37,033	25,688	239,094.1		4,461.7	2,813.6	N/A	N/A
FEB 91	33,381	30,725	21,224	20,640	241,519.3		2,381.5	2,293.4	N/A	N/A
MAR 91	53,309	52,529	31,201	29,228	241,941.0		3,494.3	3,263.5	N/A	N/A

PERCENT CHANGE

MAR 90 - MAR 91 29.1% 28.4% 18.8% 11.8% 4.9% 24.7% 17.0%

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

(To Accompany HUD-No. 91-27)

TABLE 2
PRIVATE MORTGAGE INSURANCE
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES					NUMBER OF NEW DEFAULTS				
	1991	1990	1989	1988	1987	1991	1990	1989	1988	1987
ANNUAL		237,408	231,505	240,141	N/A		219,983	218,693	241,389	N/A
Q I	62,259	62,000	58,677	59,362	N/A	61,993	60,743	58,538	71,236	N/A
Q II		62,583	61,037	68,123	N/A		49,981	51,624	58,801	N/A
Q III		54,887	54,196	55,094	N/A		53,266	52,732	55,496	N/A
Q IV		57,938	57,595	57,562	53,118		55,993	55,799	55,856	70,823
JAN-R	19,898	19,723	18,618	17,664	N/A	22,991	22,457	20,107	22,669	N/A
FEB	20,521	21,496	19,037	18,635	N/A	19,180	18,876	17,257	23,574	N/A
MAR	21,840	20,781	21,022	23,063	N/A	19,822	19,410	21,174	24,993	N/A
APR		23,889	20,977	24,725	N/A		18,073	16,534	20,900	N/A
MAY		19,393	19,980	21,749	N/A		16,347	18,063	18,797	N/A
JUN		19,301	20,080	21,649	N/A		15,561	17,027	19,104	N/A
JUL		17,964	18,000	19,059	N/A		17,988	16,765	17,958	N/A
AUG		19,058	18,636	17,472	17,841		18,091	18,217	18,958	21,308
SEP		17,865	17,560	18,563	17,119		17,187	17,750	18,580	22,944
OCT		20,396	19,288	18,979	17,259		21,977	20,457	19,460	24,135
NOV		18,746	20,112	19,170	18,164		15,835	18,171	17,815	21,909
DEC-R		18,796	18,195	19,413	17,695		18,181	17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

TABLE 3
PRIVATELY INSURED POOLS OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED							OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD						
	1991	1990	1989	1988	1987	1986	1985	1991	1990	1989	1988	1987	1986	1985
			\$	\$	\$	\$	\$			\$	\$	\$	\$	\$
ANNUAL		17,583.2	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2		50,721.9	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
Q I	2,017.8	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2	51,915.0	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II		3,052.4	755.0	889.4	1,119.4	1,794.5	1,860.6		41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III		3,729.6	1,590.3	527.3	1,039.0	2,564.1	1,828.2		46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		7,875.3	2,758.1	698.0	1,288.9	2,924.6	1,962.2		50,721.9	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
JAN-R	766.1	1,339.2	143.3	659.1	226.0	464.7	793.1	51,153.9	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	368.1	764.3	373.4	176.0	1,118.6	1,208.3	488.3	51,373.0	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR	883.6	822.4	312.6	408.0	752.8	642.9	831.8	51,915.0	39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR		1,437.5	308.4	270.4	387.8	732.1	818.2		40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY-R		1,113.0	220.6	225.4	103.3	704.1	489.5		41,167.8	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN-R		501.9	226.0	393.6	628.3	358.3	552.9		41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL-R		1,973.4	827.6	187.0	652.5	1,031.8	834.2		43,636.4	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		886.4	320.0	226.7	190.4	592.5	465.0		44,161.3	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP-R		869.8	442.7	113.6	196.1	939.8	529.0		46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT-R		2,985.5	818.7	113.3	514.9	913.5	673.3		46,953.5	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV-R		2,337.2	745.4	449.0	351.8	1,052.3	748.3		48,911.8	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC-R		2,552.6	1,194.0	135.7	422.2	958.8	540.6		50,721.9	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:

GE/FOREMOST/INTEGON, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE. SIMILARLY, INTEGON'S DATA IS INCLUDED WITH GE SINCE APRIL 1990.)

2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.

3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

News Release

HUD-No. 91-26

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FOR RELEASE

Thursday

April 25, 1991

SURVEY OF MORTGAGE LENDING ACTIVITY

October 1990

The Department of Housing and Urban Development has announced that originations of mortgages on 1-4 family homes totaled \$35.2 billion in October 1990.

Mortgage companies led in 1-4 family originations with \$12.1 billion or a 34 percent share. Commercial banks were second with \$11.4 billion or a 32 percent share. Savings and loan associations were in third place with \$10.0 billion or 28 percent of the market.

Long-term loans on multifamily residential properties totaled \$1.7 billion in October 1990. Savings and loan associations led the major apartment loan lenders with \$0.7 billion or 41 percent of the total. Commercial banks were second with \$0.6 billion, a 35 percent share.

Loans closed on long-term nonresidential properties were \$13.9 billion in October 1990. Commercial banks accounted for 72 percent or \$10.0 billion of the total of such loans closed. Life insurance companies had \$3.0 billion or a 22 percent share.

Construction loans for 1-4 family homes were \$5.4 billion in October 1990. Commercial banks led in this area with \$4.2 billion or 78 percent of the total. Multifamily construction loans were \$1.9 billion with commercial banks making \$1.6 billion or 84 percent of these originations. There were \$8.5 billion in nonresidential construction loans with commercial banks capturing \$8.3 billion or 97 percent of the total.

For other property type categories, long-term farm mortgage loan closings were \$0.7 billion in October of 1990. Land loan originations were \$2.1 billion.

SMLA
October 1990 Report

- 2 -

In the secondary market, purchases of home loans amounted to 33.0 billion. Among the major lender groups, Federally sponsored mortgage pools purchased \$18.9 billion, or 57 percent of the total loans, followed by mortgage companies with \$3.6 billion.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$38.3 billion in October 1990. Federally sponsored mortgage pools, at \$18.9 billion, accounted for 49 percent of the market. Commercial banks had \$9.0 billion, a 24 percent share.

Repayments (including amortization, prepayments, and refinancings) of long-term mortgages on all types of properties were \$40.6 billion in October of 1990. Repayments of construction and land loans totaled \$20.2 billion during the same period.

The volume of new commitments on 1-4 family long-term mortgage loans totaled \$20.6, down 27 percent from last October. New commitments for multifamily long-term loans were \$2.4 billion in October of 1990, down 9 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$4.8 billion in October 1990, down 33 percent from the October 1989 volume.

New commitments for home construction loans were \$3.4 billion in October 1990, down 24 percent from the level of commitments in October 1989. New commitments for multifamily construction loans totaled \$1.0 billion in October, down 24 percent from last year. New commitments for nonresidential construction loans amounted to \$2.6 billion, down 21 percent from last October.

The mortgage companies data for August, September and October 1990 was revised.

* * *

NOTE: Due to cutbacks in the printing budget, only tables 1, 6, 10 and 12 are included in this press release. We will send copies of additional tables upon request.

Private mortgage-backed conduits are a category representing purchases of home mortgage loans by entities financed by issues of private mortgage-backed securities that are not guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, nor the Government National Mortgage Association. Private placements as well as public issues are included. Mortgages pledged as security for the entire, or a portion of, collateralized mortgage obligations (CMO) are counted. In a number of instances there is over collateralization, where the total amount of the mortgage loans pledged (i.e. "purchased") exceeds the amount for the security issue. Data are based on private tabulations.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the Office of Thrift Supervision (OTS), Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

Data from OTS also contains information about those thrifts under the supervision of the Resolution Trust Corporation.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
89 OCTOBER	12176	2065	12069	171	23	5496	0	2	208	0	94	32304
NOVEMBER	10749	1986	11168	171	12	5212	0	2	230	0	85	29615
DECEMBER	10951	2398	11461	325	14	5555	0	34	223	0	78	31039
90 JANUARY	14117	1613	9501	247	12	9802	0	1	281	0	68	35642
FEBRUARY	11221	1286	8759	27	18	9867	0	1	244	0	55	31478
MARCH	13460	1499	11201	29	0	8703	0	0	303	0	78	35273
APRIL	15122	1593	10807	28	0	7543	0	0	233	0	81	35407
MAY	14231	1662	11521	27	0	9420	0	0	267	0	127	37255
JUNE	15063	1739	11470	29	0	9714	0	0	269	0	144	38428
JULY	13461	1442	10578	30	0	9627	0	0	251	0	135	35524
AUGUST	12032	1475	11465	34	0	10359	0	5	275	0	132	35777
SEPTEMBER	13347	1221	9396	36	0	9825	0	4	261	0	120	34210
OCTOBER	11395	1354	9963	37	0	12128	0	10	214	0	128	35229
PCT SHARE-OCTOBER	32	4	28	0	0	34	0	0	1	0	0	
10 MOS. 89	101493	18812	111851	947	128	54839	0	15	2241	0	1046	291372
10 MOS. 90	133449	14884	104661	524	30	96988	0	21	2598	0	1068	354223
PER CENTAGE INCREASE												
89-90 OCTOBER	-6	-34	-17	-78	0	121	0	400	3	0	36	9
89-90 10 MOS.	31	-21	-6	-45	-77	77	0	40	16	0	2	22
CONSTRUCTION LOANS												
89 OCTOBER	3029	271	1536	0	0	250	0	0	0	0	2	5088
NOVEMBER	2683	166	1388	0	0	285	0	0	0	0	1	4523
DECEMBER	3535	105	1535	0	0	232	0	0	0	0	4	5411
90 JANUARY	5604	73	1220	0	0	344	0	0	0	0	1	7242
FEBRUARY	5198	46	1121	0	0	140	0	0	0	0	3	6508
MARCH	5515	82	1567	0	0	165	0	0	0	0	1	7330
APRIL	5399	91	1509	0	0	137	0	0	0	0	2	7138
MAY	3810	93	1542	0	0	148	0	0	0	0	2	5595
JUNE	4012	112	1434	0	0	146	0	0	0	0	1	5705
JULY	4732	119	1212	0	0	171	0	0	0	0	0	6234
AUGUST	4612	100	1267	0	0	211	0	0	0	0	1	6191
SEPTEMBER	4400	77	1063	0	0	289	0	0	0	0	0	5829
OCTOBER	4168	56	1093	0	0	43	0	0	0	0	5	5365
PCT SHARE-OCTOBER	78	1	20	0	0	1	0	0	0	0	0	
10 MOS. 89	31968	1784	18579	0	0	3743	0	0	0	0	3	56077
10 MOS. 90	47450	849	13028	0	0	1794	0	0	0	0	16	63137
PER CENTAGE INCREASE												
89-90 OCTOBER	38	-79	-29	0	0	-83	0	0	0	0	150	5
89-90 10 MOS.	48	-52	-30	0	0	-52	0	0	0	0	433	13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

04/25/91

TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
89 OCTOBER	2179	180	2980	362	30	7008	696	38	2741	18959	491	35664
NOVEMBER	4604	180	2772	110	15	6390	1184	85	2595	20241	422	38598
DECEMBER	5020	104	4219	77	25	5943	2403	163	2870	23018	369	44211
90 JANUARY	3068	53	2414	212	21	2576	1425	33	2006	19663	358	31829
FEBRUARY	2113	47	1979	58	20	3400	1057	34	1435	18939	348	29430
MARCH	2495	108	3328	60	0	2142	1415	26	1769	19371	291	31005
APRIL	2883	48	2463	60	0	2933	1076	38	1853	17414	336	29104
MAY	3076	63	2758	62	0	2885	490	17	1831	17605	377	29164
JUNE	2182	95	3414	47	0	3196	1161	14	2016	19252	386	31763
JULY	1746	397	3176	47	0	3121	2041	0	2415	16330	438	29711
AUGUST	1743	203	3793	48	0	3127	812	0	2595	20279	454	33054
SEPTEMBER	2047	87	4673	42	0	2955	2366	0	2040	19898	446	34554
OCTOBER	1710	380	2449	44	0	3570	3102	66	2250	18922	515	33008
PCT SHARE-OCTOBER	5	1	7	0	0	11	9	0	7	57	2	
10 MOS. 89	16941	1148	31327	1898	379	41377	12809	725	21674	149002	5555	282835
10 MOS. 90	23063	1481	30447	680	41	29905	14945	228	20210	187673	3949	312622
PER CENTAGE INCREASE												
89-90 OCTOBER	-22	111	-18	-88	0	-49	346	74	-18	-0	5	-7
89-90 10 MOS.	36	29	-3	-64	-89	-28	17	-69	-7	26	-29	11
LOAN SALES												
89 OCTOBER	4578	877	8569	122	0	11678	0	0	30	1	0	25855
NOVEMBER	4011	920	9065	295	0	11215	0	0	262	1	0	25769
DECEMBER	4782	1729	14303	251	0	10743	0	0	439	0	0	32247
90 JANUARY	4443	925	7233	136	0	16095	0	15	1551	0	0	30398
FEBRUARY	4887	974	6916	24	0	14976	0	1	648	0	0	28426
MARCH	10592	1042	9193	24	0	10114	0	0	350	0	0	31315
APRIL	4118	656	6313	29	0	9996	0	0	487	0	0	21599
MAY	4153	1310	7397	27	0	11049	0	0	729	0	0	24665
JUNE	5335	1053	9241	31	0	12381	0	0	622	0	0	28663
JULY	5639	1407	7179	30	0	11466	0	0	777	0	0	26498
AUGUST	6583	1229	8405	25	0	12837	0	0	1173	0	0	30252
SEPTEMBER	8239	754	11482	33	0	13754	0	0	821	0	0	35083
OCTOBER	4074	884	7905	29	0	16505	0	0	535	0	1	29933
PCT SHARE-OCTOBER	14	3	26	0	0	55	0	0	2	0	0	
10 MOS. 89	37373	9802	77459	901	3	86814	0	146	3340	147	0	215985
10 MOS. 90	58063	10234	81264	388	0	129173	0	16	7693	0	1	286832
PER CENTAGE INCREASE												
89-90 OCTOBER	-11	1	-8	-76	0	41	0	0	1683	0	0	16
89-90 10 MOS.	55	4	5	-57	0	49	0	-89	130	0	0	33

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

04/25/91

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
89 OCTOBER	2277	194	3108	581	30	7008	696	52	3173	19062	491	36672
NOVEMBER	4659	224	2898	210	15	6390	1184	204	3134	20350	422	39690
DECEMBER	5887	108	4589	229	25	5943	2403	295	3332	23380	384	46575
90 JANUARY	3195	60	2525	396	21	2576	1425	91	2376	20626	360	33651
FEBRUARY	2189	123	2065	136	20	3400	1057	127	1813	18967	348	30245
MARCH	2810	109	3923	144	0	2635	1415	81	2012	19693	315	33137
APRIL	3431	49	2568	142	0	2933	1076	38	2034	17903	344	30518
MAY	3300	64	2958	111	0	2885	490	22	2031	17817	379	30057
JUNE	2308	96	3535	112	0	3358	1161	15	2219	19418	386	32608
JULY	2097	397	3249	124	0	3121	2041	1	2719	16488	440	30677
AUGUST	2068	250	3925	150	661	3127	812	0	2990	20482	454	34919
SEPTEMBER	2364	98	4752	125	0	2955	2366	0	3193	19901	446	36200
OCTOBER	1751	380	2582	134	0	3570	3102	66	2628	18978	538	33729
PCT SHARE-OCTOBER	5	1	8	0	0	11	9	0	8	56	2	
10 MOS. 89	20474	1250	34064	3292	792	41408	12809	1363	24584	152767	5568	298371
10 MOS. 90	25513	1626	32082	1574	702	30560	14945	441	24015	190273	4010	325741
PER CENTAGE INCREASE												
89-90 OCTOBER	-23	96	-17	-77	0	-49	346	27	-17	-0	10	-8
89-90 10 MOS.	25	30	-6	-52	-11	-26	17	-68	-2	25	-28	9
LOAN SALES												
89 OCTOBER	4684	912	8755	310	0	11972	0	3	30	2	0	26668
NOVEMBER	4103	920	9290	511	0	12227	0	1	262	3	0	27317
DECEMBER	5121	1788	15019	268	0	11336	0	2	439	15	0	33988
90 JANUARY	5437	926	7381	351	0	16549	0	27	2188	0	0	32859
FEBRUARY	5093	980	7057	60	0	15390	0	3	648	0	0	29231
MARCH	10640	1042	9920	60	0	10326	0	0	406	0	44	32438
APRIL	4346	657	6490	46	0	10142	0	0	607	0	0	22288
MAY	4234	1310	7587	57	0	11266	0	0	761	0	0	25215
JUNE	5466	1054	9530	40	0	12778	0	0	654	0	0	29522
JULY	6225	1407	7420	39	47	11617	0	0	777	0	0	27532
AUGUST	7190	1241	8752	34	0	12948	0	0	1173	0	0	31338
SEPTEMBER	8745	756	11700	35	0	13796	0	0	821	0	0	35853
OCTOBER	4155	884	8115	37	2	16542	0	0	535	0	1	30271
PCT SHARE-OCTOBER	14	3	27	0	0	55	0	0	2	0	0	
10 MOS. 89	39227	11440	83006	1544	77	91261	0	178	3340	313	0	230386
10 MOS. 90	61531	10257	83952	759	49	131354	0	30	8570	0	45	296547
PER CENTAGE INCREASE												
89-90 OCTOBER	-11	-3	-7	-88	0	38	0	0	1683	0	0	14
89-90 10 MOS.	57	-10	1	-51	-36	44	0	-83	157	0	0	29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

04/25/91

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	PRIVATE	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.	MBS CONDUITS	RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
89 OCTOBER	15530	1079	12215	3099	132	248	523	207	2028	7232	298	42591
NOVEMBER	15643	1182	8155	1098	52	231	524	229	2165	6025	210	35514
DECEMBER	19634	1448	10323	2315	43	222	529	193	2034	6540	302	43583
90 JANUARY	14526	1495	9314	2900	41	213	542	199	2335	6795	247	38607
FEBRUARY	12843	1211	9431	3237	45	165	548	187	1862	6567	202	36298
MARCH	21003	1500	8837	3249	1006	54	551	13	2012	6347	198	44770
APRIL	22732	1395	10327	3211	48	157	558	7	2097	7194	235	47961
MAY	15441	1616	12425	3140	134	463	561	3	1896	7399	269	43347
JUNE	18931	1416	21000	3446	1580	147	561	8	2070	7409	455	57023
JULY	16364	1389	8714	3651	220	1033	565	3	1491	7033	564	41027
AUGUST	22439	1275	10667	3720	56	27	575	62	1705	8003	249	48778
SEPTEMBER	20886	1212	20224	4820	600	26	577	88	1868	7625	251	58177
OCTOBER	16390	1371	8134	4691	101	45	589	26	1591	7360	285	40583
PCT SHARE-OCTOBER	40	3	20	12	0	0	1	0	4	18	1	
10 MOS. 89	109207	13129	80097	18299	859	1972	4964	1802	21383	59115	2937	313764
10 MOS. 90	181555	13880	119073	36065	3831	2330	5627	596	18927	71732	2955	456571
PER CENTAGE INCREASE												
89-90 OCTOBER	6	27	-33	51	-23	-82	13	-87	-22	2	-4	-5
89-90 10 MOS.	66	6	49	97	346	18	13	-67	-11	21	1	46
CONSTRUCTION AND LAND LOANS												
89 OCTOBER	19127	579	4785	63	0	295	0	0	33	0	134	25016
NOVEMBER	21342	579	3835	21	0	365	0	0	11	0	116	26269
DECEMBER	22336	880	5238	47	6	367	0	2	33	0	137	29046
90 JANUARY	23881	484	4124	60	0	558	0	2	51	0	107	29267
FEBRUARY	16272	454	3223	13	0	183	0	1	11	0	147	20304
MARCH	18597	603	3797	13	2	220	0	1	44	0	110	23387
APRIL	17985	449	2219	17	0	171	0	2	25	0	71	20939
MAY	24201	513	4862	14	0	206	0	4	20	0	101	29921
JUNE	16496	862	5242	14	59	180	0	0	44	0	180	23077
JULY	15219	527	2538	14	0	233	0	0	4	0	62	18597
AUGUST	17710	538	3161	15	0	237	0	58	5	0	107	21831
SEPTEMBER	16697	572	3994	16	0	254	0	0	28	0	126	21687
OCTOBER	17427	257	2323	17	0	61	0	0	30	0	52	20167
PCT SHARE-OCTOBER	86	1	12	0	0	0	0	0	0	0	0	
10 MOS. 89	174745	5291	39455	400	3	6007	0	19	534	0	2266	228720
10 MOS. 90	184485	5259	35483	193	61	2303	0	68	262	0	1063	229177
PER CENTAGE INCREASE												
89-90 OCTOBER	-9	-56	-51	-73	0	-79	0	0	-9	0	-61	-19
89-90 10 MOS.	6	-1	-10	-52	1933	-62	0	258	-51	0	-53	0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT

04/25/91



shington, D.C. 20410

News Release

HUD No. 91-25
Jim Schneider (202) 708-4325
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FOR RELEASE:
Monday
April 22, 1991

SECONDARY MARKET PRICES AND YIELDS
AND INTEREST RATES FOR HOME LOANS
April 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.61 percent on April 1, 1991, up 4 basis points from an average yield of 9.57 percent on March 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On April 1, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were mixed. These changes ranged from a rise of 7 basis points in the Southwest region to no change of basis points in the Middle Atlantic region. On April 1 yield spreads for this rate were wider than those on March 1. The highest yield was 9.64 percent in the

North Central region, while the lowest was 9.59 percent in the Middle Atlantic, a difference of 5 basis points. The high-to-low spread for the 9.50 percent rate on March 1 was 4 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on April 1, the same as March 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of .70 points, and an effective interest rate of 9.60 percent. The 9.50 percent rate was dominant in most regions of the country with average points being 1.03 in the Middle Atlantic, .81 in the Southeast, .77 in the North Central, .60 in the Southwest, and .79 in the West. The Northeast had no dominant rate, ranging from 9.50 to 10.50 percent.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market changed little from that of the previous month. The average rate for conventional loans for new homes on April 1, was 9.49 percent, the same as on March 1. The average rate for previously occupied homes rose to 9.49 percent.

Compared to March 1, the changes in average interest rates for conventional financing for new and existing home loans were mixed across the country. The change in conventional rates

ranged from a rise of 5 basis points in the North Central for financing of new and existing homes to a fall of 5 basis points in the Southwest region for conventional financing of new and existing homes.

In the home construction loan market, the HUD survey found that the national average interest rate on April 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.30 percent, up one basis point from the figure of 10.29 percent on March 1. The average rate on April 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.16 percent, down 6 points from the March figure of 10.22 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on April 1, was 84 percent for FHA and 84 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 16.4 percent on April 1. One year ago 17.5 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on April 1 ranged from 59.7 percent for low-priced homes to 64.5 percent for high-priced homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

On April 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 63.9 percent, while 19.7 percent noted a declining trend and 16.4 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 69.5 percent, a declining trend 18.6 percent, and an advancing trend 11.9 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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Date of next release: May 22, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages April 1, 1991		9.50 % Mortgages March 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	99.42	9.59%	99.37	9.59%
Southeast	99.26	9.61%	99.51	9.57%
North Central	99.03	9.64%	99.31	9.60%
Southwest	99.09	9.63%	99.58	9.56%
West	99.34	9.60%	99.61	9.56%
United States	99.23	9.61%	99.50	9.57%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

April 1, 1991	March 1, 1991	April 1, 1990
----- 100%	----- 100 %	----- 100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	4/1/91	3/1/91	4/1/90
Northeast	NA	NA	10.50
Middle Atlantic	9.50	9.50	10.00
Southeast	9.50	9.50	10.00
North Central	9.50	9.50	10.00
Southwest	9.50	9.50	10.00
West	9.50	9.50	10.00
United States	9.50	9.50	10.00
	Average Points /1		
NE	NA	NA	1.25
MA	1.03	0.79	2.12
SE	0.81	0.49	2.03
NC	0.77	0.69	1.89
SW	0.60	0.48	1.85
W	0.79	0.75	2.05
US	0.70	0.59	1.97
	Effective Rate		
NE	NA	NA	10.69%
MA	9.65%	9.62%	10.32%
SE	9.62%	9.57%	10.31%
NC	9.62%	9.60%	10.29%
SW	9.59%	9.57%	10.28%
W	9.62%	9.61%	10.31%
US	9.60%	9.59%	10.30%

/1 One-quarter of respondents quoted 9 percent at 2.59 points, an effective rate of 9.38 percent.

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Apr.1 1991	Mar.1 1991	Apr.1 1990	Apr.1 1991	Mar.1 1991	Apr.1 1990
Northeast	9.66%	9.70%	10.39%	9.66%	9.70%	10.39%
Middle Atlantic	9.33%	9.37%	10.00%	9.33%	9.37%	10.00%
Southeast	9.42%	9.38%	10.13%	9.42%	9.38%	10.13%
North Central	9.51%	9.46%	10.20%	9.51%	9.46%	10.22%
Southwest	9.41%	9.46%	10.16%	9.41%	9.45%	10.24%
West	9.62%	9.58%	10.32%	9.62%	9.58%	10.32%
United States	9.49%	9.49%	10.20%	9.49%	9.48%	10.22%

United States Average

		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Apr.1 1991	Mar.1 1991	Apr.1 1990	Apr.1 1991	Mar.1 1991	Apr.1 1990
Northeast	10.42%	10.46%	11.07%	10.60%	10.54%	11.07%
Middle Atlantic	10.90%	10.33%	11.68%	10.42%	10.75%	11.52%
Southeast	10.09%	10.15%	11.00%	10.16%	10.15%	11.00%
North Central	10.30%	10.49%	10.73%	10.53%	10.52%	10.92%
Southwest	10.20%	10.15%	10.95%	9.62%	10.15%	10.95%
West	10.32%	10.31%	11.42%	10.22%	10.48%	11.49%
United States	10.30%	10.29%	11.11%	10.16%	10.22%	11.14%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Apr.1, 1991	Mar.1, 1991	Apr.1, 1990
FHA-Insured	84%	90%	90%
Conventional	84%	90%	93%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Feb.1991			Feb.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	32.3%	58.1%	9.7%	22.0%	62.7%	15.3%
Mod-Priced	19.7%	67.2%	13.1%	8.1%	74.2%	17.7%
High-priced	21.3%	67.2%	11.5%	8.3%	75.0%	16.7%
All	19.7%	68.9%	11.5%	8.8%	75.4%	15.8%

	Mar.1991			Mar.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	32.8%	54.7%	12.5%	25.9%	56.9%	17.2%
MP	21.9%	60.9%	17.2%	13.6%	61.0%	25.4%
HP	21.5%	64.6%	13.8%	10.3%	74.1%	15.5%
All	21.9%	64.1%	14.1%	13.3%	66.7%	20.0%

	Apr.1991			Apr.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	27.4%	59.7%	12.9%	26.6%	62.5%	10.9%
MP	15.9%	63.5%	20.6%	15.6%	62.5%	21.9%
HP	16.1%	64.5%	19.4%	14.3%	68.3%	17.5%
All	14.8%	68.9%	16.4%	14.3%	68.3%	17.5%

PERCENTAGE POINT CHANGE

	Feb.1991-Apr.1991			Feb.1990-Apr.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	0.5%	-3.4%	2.8%	3.9%	-5.8%	1.9%
MP	2.2%	-6.3%	4.1%	5.5%	-13.2%	7.7%
HP	0.2%	-2.6%	2.3%	2.0%	-0.9%	-1.2%
All	2.2%	-4.8%	2.6%	4.5%	-8.7%	4.2%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	Feb. 1991 -----	Feb. 1990 -----
Declining	20.7%	12.9%
Stationary	60.3%	75.8%
Advancing	19.0%	11.3%
Total	100.0%	100.0%

	Mar. 1991 -----	Mar. 1990 -----
D	24.5%	16.9%
S	54.7%	76.3%
A	20.8%	6.8%
T	100.0%	100.0%

	Apr. 1991 -----	Apr. 1990 -----
D	19.7%	18.6%
S	63.9%	69.5%
A	16.4%	11.9%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Jan. 1991- Mar. 1991 -----	Jan. 1990- Mar. 1990 -----
D	3.8%	4.0%
S	-5.6%	0.5%
A	1.8%	-4.5%

HUD No. 91-24
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FOR RELEASE:
Thursday,
April 18, 1991

HUD RESTORING A LOST RESOURCE, THE SINGLE ROOM OCCUPANCY HOTEL,
TO HELP END--AND PREVENT--HOMELESSNESS

The loss of one million single-room occupancy (SRO) units in America in the last two decades--about half of all SRO units in the nation, including 70 percent of the SRO units in Chicago--is the target for several new federal initiatives, HUD Secretary Jack Kemp said today in a speech to the National Alliance to End Homelessness.

"The Bush Administration recognizes the importance of a housing resource like the SRO, and to help stimulate its use, HUD's Federal Housing Administration will--for the first time in its history--make mortgage insurance available for this important housing resource," Secretary Kemp said. "I first made that commitment at an earlier meeting with the National Alliance, and I'm pleased to announce that the final rules for this new FHA mortgage insurance program to help the homeless will be published tomorrow," Kemp said.

Mortgage insurance for SROs will help encourage broad participation by private builders, lenders, and local organizations. The program itself will help many homeless persons, as well as low-income people currently living in overcrowded or substandard housing and at risk of becoming homeless.

-more-

"What we are finding is that thousands of people who once depended on single room occupancy housing are now often left with only two options: unaffordable rental units, or the streets," Secretary Kemp said.

Kemp announced that in 1991, HUD would make \$105 million available for 2,600 new Single Room Occupancy (SRO) units, a 40 percent increase over 1990 funding, and 130 percent more than 1989.

He said that while President Bush received Congressional authorization this year for Shelter Plus Care, an innovative program with an SRO component, Congress provided no funds for it in 1991.

"Linking shelter with supportive services is what's behind the Administration's new Shelter Plus Care program," Secretary Kemp said. "For fiscal year 1992 President Bush is requesting \$258 million to fund this unique approach that combines shelter with job training, health care, and drug treatment.

"Shelter Plus Care and our SRO rehabilitation program comprise only one part of the Federal Government's attack on homelessness. For FY 1992, the total budget request for programs specifically designed to help the homeless is \$1 Billion," he added.

The HUD Secretary underscored that Federal assistance alone would not produce a solution to homelessness, and that all levels of government, non-profit groups and neighborhood organizations, and the private sector, must become involved.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF PUBLIC AFFAIRS
WASHINGTON, D.C. 20410

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News Release

HUD No. 91-23
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FOR RELEASE
Thursday
April 18, 1991

FEBRUARY 1991 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$2,293.4 million in February 1991, a decrease of 4.1 percent from a volume of \$2,391.1 million in February 1990. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in February 1991 totaled 20,640 or 7.8 percent less than those of February of the previous year. Net applications for private mortgage insurance in February of 1991 were at 30,725. This new application volume is 1.2 percent below that of February 1990.

New cures of 20,521 and new defaults of 19,180 were recorded for February 1991.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$368.1 million in February of 1991. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$51.4 billion. This represents the largest amount of that category recorded in one month since January 1985.

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TABLE 1
 PRIMARY 1-4 FAMILY
 MORTGAGE INSURANCE ACTIVITY BY
 PRIVATE INSURERS
 (IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS CLOSED	PMI SHARE
	GROSS	NET	GROSS	NET		GROSS	NET		
					\$	\$	\$	\$	
ANNUAL									
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	307,186	12%
1990	489,654	472,320	383,630	367,120	237,773.6	41,109.1	38,956.1	N/A	N/A
1990 QI-R	104,682	103,955	79,158	78,503	230,604.9	8,457.3	8,388.5	87,427	10%
1990 QII-R	134,848	132,875	95,861	93,978	231,256.6	10,135.1	9,890.0	91,722	11%
1990 QIII	140,512	130,081	113,677	103,775	235,213.6	12,380.8	11,019.8	86,029	13%
1990 QIV	109,612	105,409	94,934	90,864	237,773.6	10,135.9	9,657.8	N/A	N/A
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	26,673	9%
MAR 90	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	29,862	9%
APR 90R	46,738	44,984	30,958	29,843	231,429.5	3,325.4	3,177.0	28,221	11%
MAY 90R	44,848	44,761	32,343	31,699	231,449.5	3,378.0	3,300.9	30,640	11%
JUN 90R	43,262	43,130	32,560	32,436	231,256.6	3,431.7	3,412.1	32,861	10%
JUL 90R	49,227	45,404	38,077	35,820	233,474.5	4,100.2	3,822.3	29,175	13%
AUG 90R	48,109	47,445	38,743	36,598	234,394.0	4,275.5	3,869.9	31,096	12%
SEP 90	43,176	37,232	36,857	31,357	235,213.6	4,005.1	3,327.6	25,758	13%
OCT 90	38,839	38,640	34,864	34,748	236,752.8	3,677.3	3,668.1	N/A	N/A
NOV 90R	38,640	35,957	29,860	29,533	237,084.4	3,155.4	3,122.1	N/A	N/A
DEC 90R	32,133	30,812	30,210	26,583	237,773.6	3,303.2	2,867.6	N/A	N/A
JAN 91	41,779	29,504	37,033	25,688	239,094.1	4,461.7	2,813.6	N/A	N/A
FEB 91	33,381	30,725	21,224	20,640	241,519.3	2,381.5	2,293.4	N/A	N/A

PERCENT CHANGE

FEB 90 - FEB 91	6.8%	-1.2%	-6.0%	-7.8%	4.9%	-1.3%	-4.1%
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NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

(To Accompany HUD-No. 91-23)

TABLE 2
PRIVATE MORTGAGE INSURANCE
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES					NUMBER OF NEW DEFAULTS				
	1991	1990	1989	1988	1987	1991	1990	1989	1988	1987
ANNUAL		237,408	231,505	240,141	N/A		219,983	218,693	241,389	N/A
Q I		62,000	58,677	59,362	N/A		60,743	58,538	71,236	N/A
Q II		62,583	61,037	68,123	N/A		49,981	51,624	58,801	N/A
Q III		54,887	54,196	55,094	N/A		53,266	52,732	55,496	N/A
Q IV		57,938	57,595	57,562	53,118		55,993	55,799	55,856	70,823
JAN-R	19,898	19,723	18,618	17,664	N/A	22,991	22,457	20,107	22,669	N/A
FEB	20,521	21,496	19,037	18,635	N/A	19,180	18,876	17,257	23,574	N/A
MAR		20,781	21,022	23,063	N/A		19,410	21,174	24,993	N/A
APR		23,889	20,977	24,725	N/A		18,073	16,534	20,900	N/A
MAY		19,393	19,980	21,749	N/A		16,347	18,063	18,797	N/A
JUN		19,301	20,080	21,649	N/A		15,561	17,027	19,104	N/A
JUL		17,964	18,000	19,059	N/A		17,988	16,765	17,958	N/A
AUG		19,058	18,636	17,472	17,841		18,091	18,217	18,958	21,308
SEP		17,865	17,560	18,563	17,119		17,187	17,750	18,580	22,944
OCT		20,396	19,288	18,979	17,259		21,977	20,457	19,460	24,135
NOV		18,746	20,112	19,170	18,164		15,835	18,171	17,815	21,909
DEC-R		18,796	18,195	19,413	17,695		18,181	17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

TABLE 3

PRIVATELY INSURED POOLS OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED							OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD						
	1991	1990	1989	1988	1987	1986	1985	1991	1990	1989	1988	1987	1986	1985
			\$	\$	\$	\$	\$			\$	\$	\$	\$	\$
ANNUAL		17,583.2	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2		50,721.9	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
Q I		2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2		39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
Q II		3,052.4	755.0	889.4	1,119.4	1,794.5	1,860.6		41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
Q III		3,729.6	1,590.3	527.3	1,039.0	2,564.1	1,828.2		46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
Q IV		7,875.3	2,758.1	698.0	1,288.9	2,924.6	1,962.2		50,721.9	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2
JAN-R	766.1	1,339.2	143.3	659.1	226.0	464.7	793.1	51,153.9	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB	368.1	764.3	373.4	176.0	1,118.6	1,208.3	488.3	51,373.0	39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR		822.4	312.6	408.0	752.8	642.9	831.8		39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR		1,437.5	308.4	270.4	387.8	732.1	818.2		40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY-R		1,113.0	220.6	225.4	103.3	704.1	489.5		41,167.8	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN-R		501.9	226.0	393.6	628.3	358.3	552.9		41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL-R		1,973.4	827.6	187.0	652.5	1,031.8	834.2		43,636.4	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		886.4	320.0	226.7	190.4	592.5	465.0		44,161.3	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP-R		869.8	442.7	113.6	196.1	939.8	529.0		46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT-R		2,985.5	818.7	113.3	514.9	913.5	673.3		46,953.5	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV-R		2,337.2	745.4	449.0	351.8	1,052.3	748.3		48,911.8	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC-R		2,552.6	1,194.0	135.7	422.2	958.8	540.6		50,721.9	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:
GE/FOREMOST/INTEGON, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE. SIMILARLY, INTEGON'S DATA IS INCLUDED WITH GE SINCE APRIL 1990R.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.



Washington, D.C. 20410

News Release

HUD No. 91-22
Lou Rotterman (202) 708-0685
Robert E. Nipp (202) 708-2682

FOR RELEASE:
Friday
April 12, 1991

SENATE CONFIRMS ARTHUR J. HILL FOR HUD'S TOP HOUSING POST

The U.S. Senate Thursday unanimously confirmed President Bush's nomination of Arthur J. Hill as Assistant Secretary for Housing-Federal Housing Commissioner at the U.S. Department of Housing and Urban Development.

Hill has been serving as HUD's President of Government National Mortgage Association (GNMA) since March 1990. Working closely with HUD Secretary Jack Kemp, Hill initiated numerous reforms at GNMA to enhance GNMA's contributions to the Administration's housing goals. GNMA realized a net increase in profitability to over \$380 million in FY 1990 from more than \$54 million in FY 1989.

"As my senior housing official, Art Hill brings the experience and leadership to make him a key player in the Bush Administration's strategy to expand homeownership opportunities for millions of American families and to empower low-income families so that they may share in the American dream of homeownership," Kemp said.

Hill will be responsible for directing HUD's housing policies and programs for the production, financing, and management of government-assisted housing.

-more-

His responsibilities also include management of the government-backed mortgage insurance programs of the Federal Housing Administration (FHA), the preservation and rehabilitation of federally assisted housing, and the management of HUD's inventory of foreclosed properties.

"I am excited about the opportunity to contribute further to the realization of the Administration's goal of providing affordable homeownership opportunities to increasing numbers of low-and-moderate-income American families," Hill said.

A native of Jacksonville, Florida, Hill is widely recognized as a leader in the banking industry. He was Chairman, President, Chief Executive Officer, and a Director of the People's National Bank of Commerce in Miami, Florida. Under his direction, the financially distressed institution was totally recapitalized and returned to a profitable position. At Southeast Bank, N.A. in Miami, he spearheaded the development of the bank's Money Market Department and served as Vice President of Corporate Lending. He also served as Vice President and Regional Manager for Corporate Lending at the Amerifirst Federal Savings and Loan in Miami.

Hill, 42, received a B.A. Degree from Florida Memorial College, a M.A. Degree from the University of Florida, and holds a Graduate Diploma from Southern Methodist University's Graduate School of Banking. Hill served as the Florida State Chairman of Black Republicans for Bush in 1988.

He maintains residences in Washington, D.C. and Miami, Florida.

#

News Release Clearance Sheet

U.S. Department of Housing and Urban Development
Office of Public Affairs



Subject Jim Tarro Press Release & Bio	Release Number 91-21
	Release Date April 12, 1991

Clearances

To Program Personnel: This draft news release is submitted to you for review of its factual accuracy and conformance with policy. Style and editorial judgment are the responsibility of the Office of Public Affairs.

	Date	Name
Communication Specialist		
News Editor Lou Rotterman	2/20/91	Lou Rotterman
Program Area(s) (Clear <i>only</i> for accuracy and policy)		
1. Jim Tarro	2/27/91	Jim J. Tarro
2. Tony Mitchell	2/22/91	Tony Mitchell
3.		
Legislative Affairs		
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Washington, D.C. 20410

News Release

HUD No. 91-21
Lou Rotterman (202)-708-0685
Robert E. Nipp (202)-708-2682

FOR RELEASE:
Friday,
April 12, 1991

SENATE CONFIRMS JIM TARRO AS HUD ASSISTANT SECRETARY FOR ADMINISTRATION

The U.S. Senate Thursday unanimously confirmed President Bush's nomination of Jim E. Tarro to become Assistant Secretary for Administration at the U.S. Department of Housing and Urban Development.

A nationally recognized Hispanic leader from a professional background in engineering, the 49-year-old Los Angeles native has served as Special Advisor to Secretary Jack Kemp since December 1, 1990.

Before joining HUD, Tarro was Director of Administration and Human Resource Management at the U.S. Department of Energy.

"Jim Tarro's proven administrative and management capabilities make him a welcome addition to our management team at HUD," Kemp said.

Tarro's responsibilities will include personnel management; budget and financial administration; the organization and management of systems; automated data processing management and acquisitions; telecommunications; the management of HUD facilities; contracts and procurement; and administrative services at HUD headquarters in Washington, D.C.

-more-

"My appointment is an honor and a challenge," Tarro said. "I will work to help Secretary Kemp make HUD a model of efficiency and fiscal integrity."

Prior to his federal service, Tarro served in a number of executive positions, including Plant Quality Manager with the Digital Equipment Corporation in Albuquerque, New Mexico. His professional career also encompasses research and development; design, manufacturing, and industrial engineering; production and quality management; master planning; finance; and management information systems.

Tarro was named National Hispanic Engineer in 1984, and he is a recipient of the Jamie Oaxaca Award, the prestigious recognition of a Hispanic professional. He is the founding Chairman of the Executive Advisory Council to the Society of Hispanic Professional Engineers; the founder and past president of the Society of Hispanic Professional Engineers, New Mexico Chapter; Chairman of the D.C. Hispanic Appointees' Roundtable for the President Bush Administration; and a member of the President's Council on Management Improvement.

Tarro was born on the Fourth of July, 1941, in Los Angeles. He received two Bachelor of Arts degrees from California State University at Northridge and a M.A. from Azusa Pacific University at Azusa, California. During his tour of duty with the U.S. Navy, Tarro earned a certificate in electronics technology.

Tarro and his wife, Irene, reside in Olney, Maryland. They have a son, four daughters, and four grandchildren.

#

U.S. Department of Housing and Urban Development
Washington, D.C. 20410

April 1991

Biography

Arthur J. Hill
Assistant Secretary for
Housing-Federal Housing Commissioner

Arthur J. Hill was nominated by President Bush to be Assistant Secretary for Housing-Federal Housing Commissioner on January 3, 1991. He was confirmed unanimously by the Senate on April 11, 1991 and sworn into office on April 15, 1991.

Mr. Hill is responsible for directing the housing policies of the Department, and those functions which include the production, financing, and management of government-assisted housing. His responsibilities also encompass the management of the government-backed mortgage insurance programs of the Federal Housing Administration (FHA); the preservation and rehabilitation of federally assisted housing; and the management of HUD's inventory of foreclosed properties.

Mr. Hill also serves as the Acting President of the Government National Mortgage Association (GNMA) within HUD. He served as the President of GNMA in an official capacity from March 12, 1990 until April 15, 1991. With HUD Secretary Jack Kemp, Mr. Hill initiated numerous reforms at GNMA. These contributed to a net increase in profitability from \$54 million in FY 1989 to over \$380 million in FY 1990.

In April 1990, Mr. Hill also served as the U.S. Representative to the Organization for Economic Cooperation and Development, (OECD) Group on Urban Affairs, in Paris, France.

Prior to accepting President Bush's nominations to serve at HUD, Mr. Hill was Chairman, President, Chief Executive Officer, and a Director of the Peoples National Bank of Commerce in Miami, Florida. Under his leadership, the financially distressed institution was totally recapitalized and returned to a profitable position.

Mr. Hill began his career at Southeast Bank, N.A. in Miami, Florida where he spearheaded the development of the bank's Money Market Department and served as Vice President of Corporate Lending. He later served as Vice President and Regional Manager for Corporate Lending at the Amerifirst Federal Savings and Loan in Miami. He is a founding member of Business Against Drugs, headquartered in Miami.

Mr. Hill's honors include membership in the 1989 Business Leadership Hall of Fame, sponsored by Junior Achievement of Greater Miami, and his selection as one of 24 Americans who participated in the British-American "Successor Generation" project sponsored by the Johns Hopkins School of Advanced International Studies, the Royal Institute of London, and the Pew Charitable Trust. He was Florida State Chairman of Black

Republicans for Bush in 1988.

Mr. Hill was born on the Fourth of July, 1948, in Jacksonville, Florida.

He received a Bachelor of Science Degree in Business Administration and Economics from Florida Memorial College in Miami, his Master's Degree in Agricultural Economics from the University of Florida in Gainesville, Florida, and he holds a Graduate Diploma from Southern Methodist University's Graduate School of Banking in Dallas, Texas.

He maintains residences in Washington, D.C. and Miami, Florida.



APR 12 1991
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Washington, D.C. 20410

News Release

APR 12 1991
10 10 AM '91

HUD No. 91-22
Lou Rotterman (202) 708-0685
Robert E. Nipp (202) 708-2682

FOR RELEASE:
Friday
April 12, 1991

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"As my senior housing official, Art Hill brings the experience and leadership to make him a key player in the Bush Administration's strategy to expand homeownership opportunities for millions of American families and to empower low-income families so that they may share in the American dream of homeownership," Kemp said.

Hill will be responsible for directing HUD's housing policies and programs for the production, financing, and management of government-assisted housing.

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His responsibilities also include management of the government-backed mortgage insurance programs of the Federal Housing Administration (FHA), the preservation and rehabilitation of federally assisted housing, and the management of HUD's inventory of foreclosed properties.

"I am excited about the opportunity to contribute further to the realization of the Administration's goal of providing affordable homeownership opportunities to increasing numbers of low-and-moderate-income American families," Hill said.

A native of Jacksonville, Florida, Hill is widely recognized as a leader in the banking industry. He was Chairman, President, Chief Executive Officer, and a Director of the People's National Bank of Commerce in Miami, Florida. Under his direction, the financially distressed institution was totally recapitalized and returned to a profitable position. At Southeast Bank, N.A. in Miami, he spearheaded the development of the bank's Money Market Department and served as Vice President of Corporate Lending. He also served as Vice President and Regional Manager for Corporate Lending at the Amerifirst Federal Savings and Loan in Miami.

Hill, 42, received a B.A. Degree from Florida Memorial College, a M.A. Degree from the University of Florida, and holds a Graduate Diploma from Southern Methodist University's Graduate School of Banking. Hill served as the Florida State Chairman of Black Republicans for Bush in 1988.

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Washington, D.C. 20410

News Release

HUD No. 91-21
Lou Rotterman (202)-708-0685
Robert E. Nipp (202)-708-2682

FOR RELEASE:
Friday,
April 12, 1991

SENATE CONFIRMS JIM TARRO AS HUD ASSISTANT SECRETARY FOR ADMINISTRATION

The U.S. Senate Thursday unanimously confirmed President Bush's nomination of Jim E. Tarro to become Assistant Secretary for Administration at the U.S. Department of Housing and Urban Development.

A nationally recognized Hispanic leader from a professional background in engineering, the 49-year-old Los Angeles native has served as Special Advisor to Secretary Jack Kemp since December 1, 1990.

Before joining HUD, Tarro was Director of Administration and Human Resource Management at the U.S. Department of Energy.

"Jim Tarro's proven administrative and management capabilities make him a welcome addition to our management team at HUD," Kemp said.

Tarro's responsibilities will include personnel management; budget and financial administration; the organization and management of systems; automated data processing management and acquisitions; telecommunications; the management of HUD facilities; contracts and procurement; and administrative services at HUD headquarters in Washington, D.C.

"My appointment is an honor and a challenge," Tarro said. "I will work to help Secretary Kemp make HUD a model of efficiency and fiscal integrity."

Prior to his federal service, Tarro served in a number of executive positions, including Plant Quality Manager with the Digital Equipment Corporation in Albuquerque, New Mexico. His professional career also encompasses research and development; design, manufacturing, and industrial engineering; production and quality management; master planning; finance; and management information systems.

Tarro was named National Hispanic Engineer in 1984, and he is a recipient of the Jamie Oaxaca Award, the prestigious recognition of a Hispanic professional. He is the founding Chairman of the Executive Advisory Council to the Society of Hispanic Professional Engineers; the founder and past president of the Society of Hispanic Professional Engineers, New Mexico Chapter; Chairman of the D.C. Hispanic Appointees' Roundtable for the President Bush Administration; and a member of the President's Council on Management Improvement.

Tarro was born on the Fourth of July, 1941, in Los Angeles. He received two Bachelor of Arts degrees from California State University at Northridge and a M.A. from Azusa Pacific University at Azusa, California. During his tour of duty with the U.S. Navy, Tarro earned a certificate in electronics technology.

Tarro and his wife, Irene, reside in Olney, Maryland. They have a son, four daughters, and four grandchildren.

**U.S. Department of Housing and Urban Development
Washington, D.C. 20410**

April 1991

Biography

**Jim E. Tarro
Assistant Secretary for Administration
U.S. Department of Housing and Urban Development**

Jim E. Tarro was nominated by President Bush to be Assistant Secretary for Administration on January 11, 1991. He was confirmed unanimously by the Senate on April 11, 1991 and sworn into office on April 15, 1991.

Mr. Tarro assists the Secretary with managerial and administrative oversight, control functions, and centralized policy direction. His principal responsibilities include the organization and management of systems; personnel management; budget and financial administration; automated data processing management and acquisitions; telecommunications management; contracts and procurement; facilities management, and headquarters administrative services.

Prior to his nomination as an Assistant Secretary at HUD, Mr. Tarro served as Special Advisor to Secretary Jack Kemp. Before joining HUD, he was Director of Administration and Human Resource Management at the U.S. Department of Energy. During 1981 - 1989, he served in executive positions, including that as Plant Quality Manager, with the Digital Equipment Corporation in Albuquerque, New Mexico.

Mr. Tarro's professional experience encompasses research and development; design, manufacturing, and industrial engineering; production and quality management; master planning; labor and employee relations; employment and training; finance, and management information systems.

He was named National Hispanic Engineer of the Year in 1984, and he was a recipient of the coveted and prestigious recognition for a Hispanic professional, the Jamie Oaxaca Award. His honors and memberships also include: Founding Chairman of the Executive Advisory Council to the Society of Hispanic Professional Engineers; Founder and President of the Society of Hispanic Professional Engineers, New Mexico Chapter; Chairman of the D.C. Hispanic Appointees Roundtable for the President Bush Administration, and a member of the President's Council on Management Improvement.

Past positions include membership on the Board of Directors and the Executive Committee of the Albuquerque Hispano Chamber of Commerce; Vice President of Internal Affairs for the Hispano Chamber of Commerce; Past President and Chairman of the Board of New Mexico MESA -- a math and science program for minorities, and Manufacturing Representative to RIOTECH, an organization facilitating the transfer of technology.

Mr. Tarro was born in Los Angeles on the Fourth of July, 1941.

He received his Bachelor of Arts degrees in Political Science and Urban Studies from California State University at Northridge and his M.A. in Social Behavioral Sciences from Azusa Pacific University at Azusa, California. During his tour of duty with the U.S. Navy, Tarro earned a certificate in electronics technology.

Tarro and his wife, Irene, reside in Olney, Maryland. They have a son, four daughters, and four grandchildren.



Washington, D.C. 20410

News Release

HUD No. 91-20
Bill Glavin (202) 708-0685
Robert Nipp (202) 708-3686

FOR RELEASE:
Thursday,
April 11, 1991

HUD MORTGAGEE REVIEW BOARD ANNOUNCES RECENT ACTIONS

The Department of Housing and Urban Development today announced that its Mortgagee Review Board has taken action against four lenders that participate in Federal Housing Administration (FHA) programs.

The four lenders are: MisCorp, Inc., of San Antonio, Texas; Inland Mortgage Corporation of Tulsa, Oklahoma, and Streeter Brothers Mortgage Corporation and Intermountain Mortgage Company, Inc., of Billings, Montana.

The Board withdrew the FHA approval of MisCorp, Inc., after a review by HUD's Monitoring Division disclosed violations of HUD requirements by MisCorp in the origination of FHA-insured mortgage loans.

Violations included failure to assure that borrowers made required downpayments, failure to conduct face-to-face interviews with borrowers, and permitting brokers to process loans. The company was also cited for failure to maintain a Quality Control Plan for the origination of FHA mortgages.

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The Board suspended the FHA approval of Inland Mortgage Corporation as a result of violations of HUD requirements by the company. They include: submitting allegedly false information in order to obtain FHA loans for borrowers; placing a non-existent mortgage loan into a Government National Mortgage Association (GNMA) mortgage-backed securities pool, and failure to pay other lenders that transferred FHA mortgages to Inland. The suspension will be in effect pending the outcome of a HUD investigation of the company's performance in the FHA and GNMA programs.

The Board issued a Letter of Reprimand to the Streeter Brothers Mortgage Corporation after a review by HUD's Monitoring Division identified violations of FHA loan origination requirements. The company was cited for failure to ensure that borrowers made the minimum required investment in properties, which resulted in the loans being overinsured. Streeter Brothers Mortgage was directed by the Board to bring and maintain its lending activities up to conformity with all FHA requirements.

Intermountain Mortgage Corporation, Inc., was issued a Letter of Reprimand for failure to ensure that FHA borrowers made the required downpayment and for a submitting an FHA loan with an overstated property appraisal. The company must also reimburse HUD for claim losses in connection with the improperly originated loans.

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Washington, D.C. 20410

News Release

HUD No. 91-19
Bill Glavin (202) 708-0685
Robert Nipp (202) 708-3686

FOR RELEASE:
Thursday,
April 4, 1991

KEMP CALLS ON CONGRESS TO FUND NEW HOUSING INITIATIVES Cites Public Housing Success Stories in Dallas

Dallas, Texas---Secretary of Housing and Urban Development Jack Kemp, the nation's top housing official, visited Dallas today to push for President Bush's new housing initiatives. In a speech to Dallas community and business leaders, Kemp called on Congress to support two major programs, HOPE and HOME, contained in the landmark National Affordable Housing Act signed by the President last November.

President Bush and Secretary Kemp have requested \$855 million next year for HOPE (Homeownership and Opportunity for People Everywhere), a new program which would enable public and assisted housing residents to manage their communities and own their homes.

"Too many public housing communities have become breeding grounds for crime, drugs, and despair," Kemp said. "The Bush Administration is committed to making them staging grounds for a new war on poverty through HOPE and HOME, the centerpiece of our empowerment agenda."

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The Administration is also seeking \$1 billion to fund the HOME block grant program, which would provide funds to states, local governments, and non-profit groups to rehabilitate housing and provide tenant-based assistance to low-income families.

HUD estimates that HOPE would create 26,000 new homeowners in public housing and start an additional 50,000 families on their way toward homeownership. HOME would help provide affordable housing for an estimated 70,000 low-income families nationwide. Last month, Congress rejected Kemp's request for funding of HOPE and HOME in 1991.

Kemp highlighted the Rhoades Terrace community in South Dallas as a successful example of resident management of public housing. This month, the Rhoades Terrace Resident Management Corporation and the Dallas Housing Authority will begin joint management of the community as the first step toward eventual full ownership by the residents.

Kemp said: "Rhoades Terrace and other successful homeownership efforts can be a powerful tool in helping low-income families escape poverty, not only in Dallas but across America."

"Under the direction of resident leader Mrs. Jesse Toles and Dallas PHA Director Alphonso Jackson, Rhoades Terrace residents are taking control of their community and making a bold step toward homeownership. This is the type of success story we in the Bush Administration want to repeat all over the country."

Kemp also noted that plans to revitalize West Dallas public housing would make resident management and ownership key components of the effort to rehabilitate more than 2,000 units of low-income housing.

"This plan demonstrates the Bush Administration's commitment to taking the boards off vacant public housing rather than tearing it down," Kemp said. "By restoring economic opportunity and decent, affordable housing to communities like West Dallas, we can help thousands of low-income families rejoin the economic mainstream."

One hundred resident groups are currently working with HUD to assume full, independent management of their communities. Over 600 additional resident management groups could be assisted under the HOPE initiative, representing over 50,000 public housing families.

"HOPE offers the first real opportunity for public housing residents to own their own homes and acquire the assets they need to escape poverty," Kemp said. "Congress has delayed HOPE funding long enough. I'm calling on Congress to act now to empower all public housing residents with the right to take control of their communities and the opportunity to achieve the American Dream of homeownership."

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Washington, D.C. 20410

News Release

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FOR RELEASE:
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SURVEY OF MORTGAGE LENDING ACTIVITY Third Quarter 1990

The Department of Housing and Urban Development has announced that total originations of mortgages on 1-4 family homes were \$102.3 billion in the third quarter of 1990. Home loan originations made by commercial banks amounted to \$38.8 billion or 38 percent of the total. Home loans closed at savings and loan associations totalled \$31.4 billion, a 31 percent share, while lending activity at mortgage companies amounted to \$26.6 billion or 26 percent of the third quarter originations.

Conventional home loan originations amounted to \$86.0 billion in the third quarter of 1990. The conventional loans comprised 84 percent of total originations, while FHA-insured and VA-guaranteed loans amounted to 12 and 4 percent, respectively, of third quarter home loan originations.

The dollar volume of new home originations made during the third quarter of 1990 was \$24.2 billion, a 24 percent share of total 1-4 family originations. Loans for existing homes (including refinancings) were \$78.1 billion or 76 percent of the total.

Purchases of home mortgages amounted to \$96.3 billion in the third quarter of 1990. Of this total, \$22.7 billion, or 24

percent, was for FHA-Insured and VA-Guaranteed loans. Federally sponsored mortgage pools were responsible for 59 percent of the home loans purchased in the third quarter of 1990. Savings and loan associations purchased 12 percent. Mortgage companies made 9 percent of the purchases. Federal credit agencies and commercial banks purchased 7 percent and 6 percent, respectively.

Of total net acquisitions (originations plus purchases minus sales), federally sponsored mortgage pools, commercial banks, and savings and loan associations banks were the largest direct sources of funds for home mortgages in the third quarter of 1990, accounting for 50, 21, and 14 percent, respectively.

Originations of all multifamily long-term loans totalled \$6.6 billion of which 3 percent were FHA-insured. Loans closed on new multifamily properties accounted for \$1.2 billion, or 18 percent of the total multifamily loans. Of these new multifamily properties, commercial banks accounted for 33 percent of the loans closed during the quarter. Over the same period, the Federal credit agencies had an 25 percent share while state and local credit agencies originated 15 percent.

Loans on existing multifamily housing accounted for \$5.4 billion in loan originations. Commercial banks and savings and loan associations led with each having a 40 percent share of these originations. Mortgage companies were third with a 7 percent share of loans on existing multifamily housing.

Nonresidential property long-term loan originations were \$55.4 billion or 33 percent of all long-term loans. Commercial banks accounted for 78 percent of the total non-residential originations, followed by life insurance companies with 17 percent. Savings and loan associations had a 2 percent market share. Long-term loans on farm properties totaled \$3.6 billion or 2 percent of all long-term loans.

Repayments (including amortization, prepayments, and re-financings) of long-term loans on all types of properties

SMLA
THIRD QUARTER, 1990

- 3 -

amounted to \$157.3 billion in the third quarter of 1990. At the end of this quarter, total mortgage debt outstanding was \$3,305.8 billion, of which \$2,263.1 billion were for 1-4 family long-term loans; \$236.4 billion were long-term loans for multifamily residential properties; and \$553.0 billion were long-term loans for nonresidential properties. Of the \$181.6 billion in outstanding construction loans, \$48.5 billion were for 1-4 family homes, \$33.0 billion were for multifamily properties, and \$100.1 billion were for nonresidential properties. Land loans amounted to \$36.8 billion.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies and are compiled by the Office of Thrift Supervision, Mortgage Bankers Association of America, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	32152	1347	13848	0	0	1084	0	0	0	0	28	48459
MULTIFAMILY	15852	3533	10778	121	0	67	0	0	813	0	1807	32971
ALL NON-RESIDENTIAL	86360	3081	7214	609	0	330	0	0	0	0	2549	100143
TOTAL CONSTRUCTION	134364	7961	31840	730	0	1481	0	0	813	0	4384	181573
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	8368	3336	7736	1508	32	14572	0	54	8909	266750	10202	321467
VA GUARANTEED	3509	3552	7029	622	54	5434	0	29	3013	124781	1564	149587
CONVENTIONAL	361100	84308	464088	9980	3129	47165	84196	1989	117505	572640	45993	1792093
SUBTOTAL	372977	91196	478853	12110	3215	67171	84196	2072	129427	964171	57759	2263147
MULTIFAMILY												
FHA INSURED	772	409	1039	374	0	0	0	4367	4204	8188	24899	44252
CONVENTIONAL	18923	14095	70533	21785	2630	2518	0	796	29976	15574	15272	192102
SUBTOTAL	19695	14504	71572	22159	2630	2518	0	5163	34180	23762	40171	236354
NON-RESIDENTIAL	225523	24508	74656	192411	10328	6500	0	8139	4815	79	5996	552955
FARM PROPERTIES	16979	19	0	9878	330	0	0	3	7574	8	171	34962
JTAL LONG-TERM MORTGAGE LOANS	635174	130227	625081	236558	16503	76189	84196	15377	175996	988020	104097	3087418
LAND LOANS	19345	811	15767	630	6	211	0	0	0	0	56	36826
TOTAL MORTGAGE LOAN CREDITS	788883	138999	672688	237918	16509	77881	84196	15377	176809	988020	108537	3305817

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

03/21/91

TABLE 2
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	515	3417	3932	289	4221	3798	423
VA GUARANTEED	133	618	751	142	893	784	109
CONVENTIONAL	12320	21837	34157	5105	39262	15879	23383
TOTAL	12968	25872	38840	5536	44376	20461	23915
MUTUAL SAVINGS BANKS							
FHA INSURED	87	251	338	3	341	267	74
VA GUARANTEED	41	113	154	1	155	137	18
CONVENTIONAL	547	3099	3646	683	4329	2986	1343
TOTAL	675	3463	4138	687	4825	3390	1435
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	128	1110	1238	0	1238	920	318
VA GUARANTEED	53	209	262	0	262	193	69
CONVENTIONAL	4612	25327	29939	11642	41581	25953	15628
TOTAL	4793	26646	31439	11642	43081	27066	16015
LIFE INSURANCE COMPANIES							
FHA INSURED	3	34	37	33	70	45	25
VA GUARANTEED	0	6	6	10	16	14	2
CONVENTIONAL	16	41	57	94	151	29	122
TOTAL	19	81	100	137	237	88	149
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	1606	5276	6882	3290	10172	9677	495
VA GUARANTEED	626	1975	2601	1175	3776	3669	107
CONVENTIONAL	3019	14093	17112	3763	20875	19213	1662
TOTAL	5251	21344	26595	8228	34823	32559	2264
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	5219	5219	0	5219
TOTAL	0	0	0	5219	5219	0	5219
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	9	0	9	0	9	0	9
TOTAL	9	0	9	0	9	0	9
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	298	298	85	213
VA GUARANTEED	0	0	0	95	95	27	68
CONVENTIONAL	281	506	787	6657	7444	2659	4785
TOTAL	281	506	787	7050	7837	2771	5066
MORTGAGE POOLS							
FHA INSURED	0	0	0	12729	12729	0	12729
VA GUARANTEED	0	0	0	4124	4124	0	4124
CONVENTIONAL	0	0	0	39654	39654	0	39654
TOTAL	0	0	0	56507	56507	0	56507
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	34	24	58	501	559	0	559
VA GUARANTEED	4	3	7	34	41	0	41
CONVENTIONAL	164	158	322	803	1125	0	1125
TOTAL	202	185	387	1338	1725	0	1725
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2373	10112	12485	17143	29628	14792	14836
VA GUARANTEED	857	2924	3781	5581	9362	4824	4538
CONVENTIONAL	20968	65061	86029	73620	159649	66719	92930
TOTAL	24198	78097	102295	96344	198639	86335	112304

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 03/21/91

TABLE 3
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
 BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	38840	5536	44376	20461	23915	15711	8204
MULTIFAMILY	2547	31	2578	515	2063	2849	-786
NON-RESIDENTIAL	43408	960	44368	1176	43192	37547	5645
FARM PROPERTIES	3391	2	3393	8	3385	3582	-197
TOTALS	88186	6529	94715	22160	72555	59689	12866
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	4138	687	4825	3390	1435	3004	-1569
MULTIFAMILY	379	58	437	13	424	364	60
NON-RESIDENTIAL	570	0	570	1	569	507	62
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	5087	745	5832	3404	2428	3876	-1448
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	31439	11642	43081	27066	16015	29546	-13531
MULTIFAMILY	2297	190	2487	434	2053	4076	-2023
NON-RESIDENTIAL	1133	94	1227	372	855	5983	-5128
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	34869	11926	46795	27872	18923	39605	-20682
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	100	137	237	88	149	125	24
MULTIFAMILY	413	137	550	4	546	235	311
NON-RESIDENTIAL	9321	94	9415	16	9399	11741	-2342
FARM PROPERTIES	134	31	165	0	165	90	75
TOTALS	9968	399	10367	108	10259	12191	-1932
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	0	0	0	0	9	-9
MULTIFAMILY	0	0	0	47	-47	25	-72
NON-RESIDENTIAL	50	661	711	0	711	842	-131
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	50	661	711	47	664	876	-212
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	26595	8228	34823	32559	2264	1810	454
MULTIFAMILY	376	0	376	180	196	78	118
NON-RESIDENTIAL	307	0	307	65	242	69	173
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	27278	8228	35506	32804	2702	1957	745
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	5219	5219	0	5219	1717	3502
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	5219	5219	0	5219	1717	3502
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	9	0	9	0	9	48	-39
MULTIFAMILY	0	0	0	0	0	65	-65
NON-RESIDENTIAL	211	1	212	0	212	40	172
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	220	1	221	0	221	153	68
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	787	7050	7837	2771	5066	4083	983
MULTIFAMILY	302	1852	2154	0	2154	367	1787
NON-RESIDENTIAL	192	0	192	0	192	200	-8
FARM PROPERTIES	110	0	110	0	110	414	-304
TOTALS	1391	8902	10293	2771	7522	5064	2458
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	56507	56507	0	56507	22129	34378
MULTIFAMILY	0	364	364	0	364	532	-168
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	8401	-8401
TOTALS	0	56871	56871	0	56871	31062	25809
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	387	1338	1725	0	1725	734	991
MULTIFAMILY	285	2	287	0	287	151	136
NON-RESIDENTIAL	228	0	228	0	228	176	52
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	900	1340	2240	0	2240	1064	1176
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	102295	96344	198639	86335	112304	78916	33388
MULTIFAMILY	6599	2634	9233	1193	8040	8742	-702
NON-RESIDENTIAL	55420	1810	57230	1630	55600	57105	-1505
FARM PROPERTIES	3635	33	3668	8	3660	12491	-8831
TOTALS	167949	100821	268770	89166	179604	157254	22350

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	0	42	42	0	42	0	42
CONVENTIONAL	386	2119	2505	31	2536	515	2021
TOTAL	386	2161	2547	31	2578	515	2063
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	42	337	379	58	437	13	424
TOTAL	42	337	379	58	437	13	424
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	1	32	33	0	33	6	27
CONVENTIONAL	106	2158	2264	190	2454	428	2026
TOTAL	107	2190	2297	190	2487	434	2053
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	150	263	413	137	550	4	546
TOTAL	150	263	413	137	550	4	546
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	47	-47
TOTAL	0	0	0	0	0	47	-47
MORTGAGE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	18	358	376	0	376	180	196
TOTAL	18	358	376	0	376	180	196
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	285	17	302	1852	2154	0	2154
TOTAL	285	17	302	1852	2154	0	2154
MORTGAGE POOLS							
FHA INSURED	0	0	0	105	105	0	105
CONVENTIONAL	0	0	0	259	259	0	259
TOTAL	0	0	0	364	364	0	364
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	111	6	117	2	119	0	119
CONVENTIONAL	57	111	168	0	168	0	168
TOTAL	168	117	285	2	287	0	287
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	112	80	192	107	299	6	293
CONVENTIONAL	1044	5363	6407	2527	8934	1187	7747
TOTAL	1156	5443	6599	2634	9233	1193	8040

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
03/21/91

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOL	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	31919	1509	15153	0	0	961	0	0	0	0	28	49570
MULTIFAMILY	15980	3909	11795	119	0	76	0	0	851	0	1723	34453
ALL NON-RESIDENTIAL	87475	3327	8449	609	55	4315	0	40	0	0	2514	106784
TOTAL CONSTRUCTION	135374	8745	35397	728	55	5352	0	40	851	0	4265	190807
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	8255	3457	7894	1502	28	17371	0	49	8946	259365	9848	316715
VA GUARANTEED	3560	3672	7400	627	1	6131	0	29	3030	123164	1547	149161
CONVENTIONAL	352958	85635	477094	9957	15271	61412	80695	1057	116449	547266	45470	1793264
SUBTOTAL	364773	92764	492388	12086	15300	84914	80695	1135	128425	929795	56865	2259140
MULTIFAMILY												
FHA INSURED	738	414	1071	388	0	0	0	282	4235	8249	24353	39730
CONVENTIONAL	19740	14029	72524	21460	1533	1805	0	67	28103	15679	15244	190184
SUBTOTAL	20478	14443	73595	21848	1533	1805	0	349	32338	23928	39597	229914
NON-RESIDENTIAL	219878	24446	79784	194751	15429	6327	0	863	4747	79	5943	552247
FARM PROPERTIES	17175	20	0	9803	323	0	0	3	7951	8410	148	43833
TOTAL LONG-TERM MORTGAGE LOANS	622304	131673	645767	238488	32585	93046	80695	2350	173461	962212	102553	3085134
LAND LOANS	21209	885	17062	626	0	337	0	210	0	0	54	40383
TOTAL MORTGAGE LOAN CREDITS	778887	141303	698226	239842	32640	98735	80695	2600	174312	962212	106872	3316324

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

03/21/91

TABLE 2
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	485	3617	4102	674	4776	1061	3715
VA GUARANTEED	699	2410	3109	250	3359	1371	1988
CONVENTIONAL	15927	21278	37205	7217	44422	11174	33248
TOTAL	17111	27305	44416	8141	52557	13606	38951
MUTUAL SAVINGS BANKS							
FHA INSURED	100	303	403	0	403	311	92
VA GUARANTEED	36	66	102	0	102	146	-44
CONVENTIONAL	719	3770	4489	206	4695	2562	2133
TOTAL	855	4139	4994	206	5200	3019	2181
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	117	1032	1149	0	1149	778	371
VA GUARANTEED	63	209	272	0	272	184	88
CONVENTIONAL	4653	27724	32377	8635	41012	21989	19023
TOTAL	4833	28965	33798	8635	42433	22951	19482
LIFE INSURANCE COMPANIES							
FHA INSURED	3	26	29	47	76	46	30
VA GUARANTEED	0	6	6	13	19	19	0
CONVENTIONAL	14	35	49	109	158	22	136
TOTAL	17	67	84	169	253	87	166
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	1979	5645	7624	3309	10933	10222	711
VA GUARANTEED	737	1770	2507	1112	3619	3473	146
CONVENTIONAL	3644	12902	16546	4593	21139	19731	1408
TOTAL	6360	20317	26677	9014	35691	33426	2265
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	2727	2727	0	2727
TOTAL	0	0	0	2727	2727	0	2727
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	69	69	0	69
TOTAL	0	0	0	69	69	0	69
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	79	79	0	79
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	265	504	769	5613	6382	1838	4544
TOTAL	265	504	769	5700	6469	1838	4631
MORTGAGE POOLS							
FHA INSURED	0	0	0	11326	11326	0	11326
VA GUARANTEED	0	0	0	3585	3585	0	3585
CONVENTIONAL	0	0	0	39360	39360	0	39360
TOTAL	0	0	0	54271	54271	0	54271
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	11	47	58	443	501	0	501
VA GUARANTEED	1	6	7	40	47	0	47
CONVENTIONAL	70	217	287	616	903	0	903
TOTAL	82	270	352	1099	1451	0	1451
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2695	10670	13365	15878	29243	12418	16825
VA GUARANTEED	1536	4467	6003	5008	11011	5193	5818
CONVENTIONAL	25292	66430	91722	69145	160867	57316	103551
TOTAL	29523	81567	111090	90031	201121	74927	126194

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 03/21/91

TABLE 3
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
 BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	44416	8141	52557	13606	38951	20284	18667
MULTIFAMILY	2254	153	2407	105	2302	2008	294
NON-RESIDENTIAL	38004	741	38745	335	38410	33442	4968
FARM PROPERTIES	1871	4	1875	0	1875	1370	505
TOTALS	86545	9039	95584	14046	81538	57104	24434
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	4994	206	5200	3019	2181	3039	-858
MULTIFAMILY	362	3	365	2	363	554	-191
NON-RESIDENTIAL	720	0	720	0	720	830	-110
FARM PROPERTIES	0	0	0	0	0	4	-4
TOTALS	6076	209	6285	3021	3264	4427	-1163
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	33798	8635	42433	22951	19482	32276	-12794
MULTIFAMILY	2623	254	2877	436	2441	4354	-1913
NON-RESIDENTIAL	1207	172	1379	220	1159	7122	-5963
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	37628	9061	46689	23607	23082	43752	-20670
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	84	169	253	87	166	136	30
MULTIFAMILY	271	89	360	1	359	444	-85
NON-RESIDENTIAL	8802	84	8886	55	8831	9111	-280
FARM PROPERTIES	134	23	157	0	157	106	51
TOTALS	9291	365	9656	143	9513	9797	-284
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	0	0	0	0	1463	-1463
MULTIFAMILY	0	0	0	0	0	29	-29
NON-RESIDENTIAL	1248	0	1248	0	1248	257	991
FARM PROPERTIES	0	0	0	0	0	13	-13
TOTALS	1248	0	1248	0	1248	1762	-514
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	26677	9014	35691	33426	2265	237	2028
MULTIFAMILY	651	162	813	687	126	462	-336
NON-RESIDENTIAL	315	0	315	73	242	68	174
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	27643	9176	36819	34186	2633	767	1866
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	2727	2727	0	2727	1680	1047
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	2727	2727	0	2727	1680	1047
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	0	69	69	0	69	14	55
MULTIFAMILY	0	0	0	0	0	2	-2
NON-RESIDENTIAL	5	6	11	0	11	2	9
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	5	75	80	0	80	18	62
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	769	5700	6469	1838	4631	3868	763
MULTIFAMILY	556	584	1140	184	956	332	624
NON-RESIDENTIAL	261	0	261	0	261	188	73
FARM PROPERTIES	401	0	401	0	401	1675	-1274
TOTALS	1987	6284	8271	2022	6249	6063	186
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	54271	54271	0	54271	21481	32790
MULTIFAMILY	0	867	867	0	867	520	347
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	0	55138	55138	0	55138	22002	33136
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	352	1099	1451	0	1451	709	742
MULTIFAMILY	487	10	497	0	497	220	277
NON-RESIDENTIAL	245	0	245	0	245	27	218
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	1084	1109	2193	0	2193	959	1234
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	111090	90031	201121	74927	126194	85187	41007
MULTIFAMILY	7204	2122	9326	1415	7911	8925	-1014
NON-RESIDENTIAL	50807	1003	51810	683	51127	51047	80
FARM PROPERTIES	2406	27	2433	0	2433	3172	-739
TOTALS	171507	93183	264690	77025	187665	148331	39334

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	63	64	127	132	259	0	259
CONVENTIONAL	584	1543	2127	21	2148	105	2043
TOTAL	647	1607	2254	153	2407	105	2302
MUTUAL SAVINGS BANKS							
FHA INSURED	0	6	6	3	9	0	9
CONVENTIONAL	78	278	356	0	356	2	354
TOTAL	78	284	362	3	365	2	363
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	3	36	39	0	39	7	32
CONVENTIONAL	197	2387	2584	254	2838	429	2409
TOTAL	200	2423	2623	254	2877	436	2441
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	80	191	271	89	360	1	359
TOTAL	80	191	271	89	360	1	359
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	7	644	651	162	813	687	126
TOTAL	7	644	651	162	813	687	126
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	247	309	556	584	1140	184	956
TOTAL	247	309	556	584	1140	184	956
MORTGAGE POOLS							
FHA INSURED	0	0	0	181	181	0	181
CONVENTIONAL	0	0	0	686	686	0	686
TOTAL	0	0	0	867	867	0	867
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	177	93	270	10	280	0	280
CONVENTIONAL	84	133	217	0	217	0	217
TOTAL	261	226	487	10	497	0	497
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	243	199	442	326	768	7	761
CONVENTIONAL	1277	5485	6762	1796	8558	1408	7150
TOTAL	1520	5684	7204	2122	9326	1415	7911

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
03/21/91

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	27930	1636	16431	0	0	7660	0	0	0	0	23	53680
MULTIFAMILY	16397	3609	12789	123	0	43	0	6	853	0	4229	38049
ALL NON-RESIDENTIAL	98110	4215	9614	605	0	3387	0	0	0	0	0	115931
TOTAL CONSTRUCTION	142437	9460	38834	728	0	11090	0	6	853	0	4252	207660
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	6786	3579	8040	1498	1322	18402	0	23	9064	253681	9390	311785
VA GUARANTEED	2654	3921	7804	634	0	6694	0	6	3154	122279	1511	148657
CONVENTIONAL	336665	86121	489339	9924	12873	61230	79646	1011	115444	521044	45326	1758623
SUBTOTAL	346105	93621	505183	12056	14195	86326	79646	1040	127662	897004	56227	2219065
MULTIFAMILY												
FHA INSURED	520	405	1103	401	115	77	0	622	4257	8249	24110	39859
CONVENTIONAL	19662	14228	74405	21533	840	3392	0	292	27457	15334	15211	192354
SUBTOTAL	20182	14633	75508	21934	955	3469	0	914	31714	23583	39321	232213
NON-RESIDENTIAL	214910	24556	85747	195031	11145	6153	0	3298	4674	79	5726	551319
FARM PROPERTIES	16672	24	0	9753	266	1	0	1	9225	8411	173	44526
TOTAL LONG-TERM MORTGAGE LOANS	597869	132834	666438	238774	26561	95949	79646	5253	173275	929077	101447	3047123
LAND LOANS	23524	1010	19664	624	162	271	0	0	0	0	52	45307
TOTAL MORTGAGE LOAN CREDITS	763830	143304	724936	240126	26723	107310	79646	5259	174128	929077	105751	3300090

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
12/03/90

TABLE 2
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
MERCIAL BANKS							
FHA INSURED	376	2351	2727	436	3163	1603	1560
VA GUARANTEED	85	451	536	205	741	851	-110
CONVENTIONAL	15348	20187	35535	7035	42570	17468	25102
TOTAL	15809	22989	38798	7676	46474	19922	26552
MUTUAL SAVINGS BANKS							
FHA INSURED	76	189	265	0	265	262	3
VA GUARANTEED	22	47	69	0	69	113	-44
CONVENTIONAL	631	3433	4064	208	4272	2566	1706
TOTAL	729	3669	4398	208	4606	2941	1665
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	112	996	1108	0	1108	876	232
VA GUARANTEED	73	254	327	0	327	258	69
CONVENTIONAL	4437	23589	28026	7721	35747	22208	13539
TOTAL	4622	24839	29461	7721	37182	23342	13840
LIFE INSURANCE COMPANIES							
FHA INSURED	5	46	51	45	96	63	33
VA GUARANTEED	1	12	13	10	23	16	7
CONVENTIONAL	42	197	239	275	514	105	409
TOTAL	48	255	303	330	633	184	449
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	9	9	0	9	0	9
VA GUARANTEED	0	3	3	0	3	0	3
CONVENTIONAL	0	18	18	41	59	0	59
TOTAL	0	30	30	41	71	0	71
MORTGAGE COMPANIES							
FHA INSURED	2019	4851	6870	3336	10206	10372	-166
VA GUARANTEED	860	2098	2958	1193	4151	4516	-365
CONVENTIONAL	4229	14315	18544	3589	22133	26297	-4164
TOTAL	7108	21264	28372	8118	36490	41185	-4695
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	3897	3897	0	3897
TOTAL	0	0	0	3897	3897	0	3897
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	10	10	0	10
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	2	0	2	83	85	16	69
TOTAL	2	0	2	93	95	16	79
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	85	85	0	85
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	251	577	828	5117	5945	2549	3396
TOTAL	251	577	828	5210	6038	2549	3489
MORTGAGE POOLS							
FHA INSURED	0	0	0	11343	11343	0	11343
VA GUARANTEED	0	0	0	3865	3865	0	3865
CONVENTIONAL	0	0	0	42765	42765	0	42765
TOTAL	0	0	0	57973	57973	0	57973
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	9	16	25	277	302	0	302
VA GUARANTEED	2	3	5	21	26	0	26
CONVENTIONAL	93	78	171	699	870	0	870
TOTAL	104	97	201	997	1198	0	1198
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2597	8458	11055	15532	26587	13176	13411
VA GUARANTEED	1043	2868	3911	5302	9213	5754	3459
CONVENTIONAL	25033	62394	87427	71430	158857	71209	87648
TOTAL	28673	73720	102393	92264	194657	90139	104518

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 12/03/90

TABLE 3
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
 BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1990

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- SIONS	LOAN SALES	NET ACQUI- SIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	38798	7676	46474	19922	26552	16471	10081
MULTIFAMILY	2935	145	3080	51	3029	1925	1104
NON-RESIDENTIAL	38164	373	38537	1153	37384	28444	8940
FARM PROPERTIES	1557	0	1557	44	1513	1532	-19
TOTALS	81454	8194	89648	21170	68478	48372	20106
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	4398	208	4606	2941	1665	2847	-1182
MULTIFAMILY	458	58	516	5	511	396	115
NON-RESIDENTIAL	999	26	1025	2	1023	962	61
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	5855	292	6147	2948	3199	4206	-1007
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	29461	7721	37182	23342	13840	20406	-6566
MULTIFAMILY	2321	373	2694	554	2140	3123	-983
NON-RESIDENTIAL	1280	419	1699	462	1237	4053	-2816
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	33062	8513	41575	24358	17217	27582	-10365
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	303	330	633	184	449	506	-57
MULTIFAMILY	989	123	1112	35	1077	758	319
NON-RESIDENTIAL	9437	209	9646	195	9451	7906	1545
FARM PROPERTIES	279	14	293	57	236	216	20
TOTALS	11008	676	11684	471	11213	9386	1827
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	30	41	71	0	71	725	-654
MULTIFAMILY	17	0	17	0	17	286	-269
NON-RESIDENTIAL	52	0	52	0	52	75	-23
FARM PROPERTIES	0	0	0	0	0	6	-6
TOTALS	99	41	140	0	140	1092	-952
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	28372	8118	36490	41185	-4695	324	-5019
MULTIFAMILY	2105	493	2598	916	1682	81	1601
NON-RESIDENTIAL	453	0	453	164	289	27	262
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	30930	8611	39541	42265	-2724	432	-3156
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	3897	3897	0	3897	1641	2256
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	3897	3897	0	3897	1641	2256
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	2	93	95	16	79	51	28
MULTIFAMILY	3	14	17	11	6	113	-107
NON-RESIDENTIAL	7	192	199	3	196	235	-39
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	12	299	311	30	281	399	-118
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	828	5210	6038	2549	3489	3904	-415
MULTIFAMILY	357	991	1348	693	655	202	453
NON-RESIDENTIAL	175	0	175	0	175	191	-16
FARM PROPERTIES	326	0	326	0	326	1912	-1586
TOTALS	1686	6201	7887	3242	4645	6209	-1564
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	57973	57973	0	57973	19248	38725
MULTIFAMILY	0	1313	1313	0	1313	460	853
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	1	-1
TOTALS	0	59286	59286	0	59286	19709	39577
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	201	997	1198	0	1198	576	622
MULTIFAMILY	409	26	435	44	391	53	338
NON-RESIDENTIAL	286	0	286	0	286	15	271
FARM PROPERTIES	0	0	0	0	0	3	-3
TOTALS	896	1023	1919	44	1875	647	1228
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	102393	92264	194657	90139	104518	66699	37819
MULTIFAMILY	9594	3536	13130	2309	10821	7397	3424
NON-RESIDENTIAL	50853	1219	52072	1979	50093	41908	8185
FARM PROPERTIES	2162	14	2176	101	2075	3671	-1596
TOTALS	165002	97033	262035	94528	167507	119675	47832

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1990

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	65	72	137	130	267	0	267
CONVENTIONAL	766	2032	2798	15	2813	51	2762
TOTAL	831	2104	2935	145	3080	51	3029
MUTUAL SAVINGS BANKS							
FHA INSURED	0	9	9	3	12	0	12
CONVENTIONAL	70	379	449	55	504	5	499
TOTAL	70	388	458	58	516	5	511
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	2	32	34	0	34	8	26
CONVENTIONAL	113	2174	2287	373	2660	546	2114
TOTAL	115	2206	2321	373	2694	554	2140
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	185	804	989	123	1112	35	1077
TOTAL	185	804	989	123	1112	35	1077
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	2	0	2	0	2	0	2
CONVENTIONAL	15	0	15	0	15	0	15
TOTAL	17	0	17	0	17	0	17
MORTGAGE COMPANIES							
FHA INSURED	134	386	520	4	524	574	-50
CONVENTIONAL	338	1247	1585	489	2074	342	1732
TOTAL	472	1633	2105	493	2598	916	1682
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	1	1	0	1
CONVENTIONAL	3	0	3	13	16	11	5
TOTAL	3	0	3	14	17	11	6
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	275	82	357	991	1348	693	655
TOTAL	275	82	357	991	1348	693	655
MORTGAGE POOLS							
FHA INSURED	0	0	0	205	205	0	205
CONVENTIONAL	0	0	0	1108	1108	0	1108
TOTAL	0	0	0	1313	1313	0	1313
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	129	4	133	26	159	44	115
CONVENTIONAL	229	47	276	0	276	0	276
TOTAL	358	51	409	26	435	44	391
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	332	503	835	369	1204	626	578
CONVENTIONAL	1994	6765	8759	3167	11926	1683	10243
TOTAL	2326	7268	9594	3536	13130	2309	10821

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
12/03/90

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1989

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	PRIVATE MBS CONDUITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOL	ST&L CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	21596	2536	18893	0	0	820	0	19	0	0	12	43876
MULTIFAMILY	17653	3682	14705	120	0	294	0	9	858	0	1960	39281
ALL NON-RESIDENTIAL	99372	4122	13385	607	25	4735	0	0	0	0	2318	124564
TOTAL CONSTRUCTION	138621	10340	46983	727	25	5849	0	28	858	0	4290	207721
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	5756	3717	8244	1561	182	8749	0	1153	8945	240001	8906	287214
VA GUARANTEED	3042	4202	8338	682	159	2423	0	356	3342	119083	1486	143113
CONVENTIONAL	312017	86037	504646	10172	728	17838	74682	3394	111774	456361	44334	1621983
SUBTOTAL	320815	93956	521228	12415	1069	29010	74682	4903	124061	815445	54726	2052310
MULTIFAMILY												
FHA INSURED	246	376	1149	409	147	36	0	4375	4308	8231	23898	43175
CONVENTIONAL	18209	13542	76757	20845	631	234	0	721	25440	14340	14868	185587
SUBTOTAL	18455	13918	77906	21254	778	270	0	5096	29748	22571	38766	228762
NON-RESIDENTIAL	202551	24209	91898	189790	2936	1247	0	7722	4850	79	5271	530553
FARM PROPERTIES	16192	23	0	9711	0	0	0	517	12223	8432	165	47263
TOTAL LONG-TERM MORTGAGE LOANS	558013	132106	691032	233170	4783	30527	74682	18238	170882	846527	98928	2858888
LAND LOANS	26791	1234	23663	623	9	291	0	2	0	0	120	52733
TOTAL MORTGAGE LOAN CREDITS	723425	143680	761678	234520	4817	36667	74682	18268	171740	846527	103338	3119342

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT

07/17/90

TABLE 2
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	757	1100	1857	263	2120	3561	-1441
VA GUARANTEED	77	117	194	37	231	1566	-1335
CONVENTIONAL	10096	21690	31786	5066	36852	10831	26021
TOTAL	10930	22907	33837	5366	39203	15958	23245
MUTUAL SAVINGS BANKS							
FHA INSURED	90	211	301	17	318	247	71
VA GUARANTEED	44	114	158	13	171	120	51
CONVENTIONAL	1133	4207	5340	225	5565	2414	3151
TOTAL	1267	4532	5799	255	6054	2781	3273
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	115	906	1021	0	1021	829	192
VA GUARANTEED	58	218	276	0	276	224	52
CONVENTIONAL	5697	26710	32407	9887	42294	26360	15934
TOTAL	5870	27834	33704	9887	43591	27413	16178
LIFE INSURANCE COMPANIES							
FHA INSURED	9	93	102	89	191	88	103
VA GUARANTEED	3	24	27	60	87	23	64
CONVENTIONAL	39	148	187	364	551	120	431
TOTAL	51	265	316	513	829	231	598
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	1	0	1	0	1	0	1
CONVENTIONAL	0	104	104	66	170	2	168
TOTAL	1	104	105	66	171	2	169
MORTGAGE COMPANIES							
FHA INSURED	1888	4600	6488	8869	15357	13080	2277
VA GUARANTEED	579	1414	1993	2661	4654	3869	785
CONVENTIONAL	2557	6226	8783	4440	13223	9467	3756
TOTAL	5024	12240	17264	15970	33234	26416	6818
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	4736	4736	0	4736
TOTAL	0	0	0	4736	4736	0	4736
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	11	11	0	11
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	6	6	250	256	0	256
TOTAL	0	6	6	261	267	0	267
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	53	53	0	53
VA GUARANTEED	0	0	0	12	12	0	12
CONVENTIONAL	275	455	730	7798	8528	858	7670
TOTAL	275	455	730	7863	8593	858	7735
MORTGAGE POOLS							
FHA INSURED	0	0	0	11206	11206	0	11206
VA GUARANTEED	0	0	0	4071	4071	0	4071
CONVENTIONAL	0	0	0	36006	36006	11	35995
TOTAL	0	0	0	51283	51283	11	51272
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	6	65	71	449	520	0	520
VA GUARANTEED	0	10	10	30	40	0	40
CONVENTIONAL	68	197	265	1054	1319	0	1319
TOTAL	74	272	346	1533	1879	0	1879
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	2865	6975	9840	20957	30797	17805	12992
VA GUARANTEED	762	1897	2659	6884	9543	5802	3741
CONVENTIONAL	19865	59743	79608	69892	149500	50063	99437
TOTAL	23492	68615	92107	97733	189840	73670	116170

TABLE 3
 QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
 BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1989

	(MILLIONS OF DOLLARS)						
	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	33837	5366	39203	15958	23245	14966	8279
MULTIFAMILY	1282	82	1364	23	1341	1349	-8
NON-RESIDENTIAL	28234	118	28352	681	27671	18530	9141
FARM PROPERTIES	944	0	944	0	944	1113	-169
TOTALS	64297	5566	69863	16662	53201	35958	17243
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	5799	255	6054	2781	3273	2412	861
MULTIFAMILY	504	3	507	1	506	96	410
NON-RESIDENTIAL	965	77	1042	4	1038	866	172
FARM PROPERTIES	2	0	2	0	2	3	-1
TOTALS	7270	335	7605	2786	4819	3377	1442
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	33704	9887	43591	27413	16178	20986	-4808
MULTIFAMILY	2169	177	2346	1520	826	1544	-718
NON-RESIDENTIAL	1901	751	2652	479	2173	2978	-805
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	37774	10815	48589	29412	19177	25508	-6331
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	316	513	829	231	598	446	152
MULTIFAMILY	723	81	804	14	790	819	-29
NON-RESIDENTIAL	7065	161	7226	51	7175	4608	2567
FARM PROPERTIES	292	367	659	0	659	353	306
TOTALS	8396	1122	9518	296	9222	6226	2996
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	105	66	171	2	169	13	156
MULTIFAMILY	5	2	7	0	7	18	-11
NON-RESIDENTIAL	156	1	157	1	156	114	42
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	266	69	335	3	332	145	187
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	17264	15970	33234	26416	6818	539	6279
MULTIFAMILY	1303	0	1303	1300	3	16	-13
NON-RESIDENTIAL	630	4	634	622	12	10	2
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	19197	15974	35171	28338	6833	565	6268
PRIV MORTGAGE-BACKED CONDUITS							
1-4 FAMILY HOMES	0	4736	4736	0	4736	1542	3194
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	4736	4736	0	4736	1542	3194
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	6	261	267	0	267	119	148
MULTIFAMILY	1	76	77	11	66	159	-93
NON-RESIDENTIAL	9	328	337	13	324	202	122
FARM PROPERTIES	0	0	0	0	0	89	-89
TOTALS	16	665	681	24	657	569	88
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	730	7863	8593	858	7735	4106	3629
MULTIFAMILY	222	819	1041	0	1041	861	180
NON-RESIDENTIAL	112	0	112	0	112	190	-78
FARM PROPERTIES	317	1	318	0	318	1593	-1275
TOTALS	1381	8683	10064	858	9206	6750	2456
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	51283	51283	11	51272	19481	31791
MULTIFAMILY	0	1160	1160	0	1160	473	687
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	1	-1	0	-1
TOTALS	0	52443	52443	12	52431	19954	32477
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	346	1533	1879	0	1879	694	1185
MULTIFAMILY	206	3	209	0	209	150	59
NON-RESIDENTIAL	108	0	108	0	108	63	45
FARM PROPERTIES	0	0	0	0	0	2	-2
TOTALS	660	1536	2196	0	2196	909	1287
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	92107	97733	189840	73670	116170	65304	50866
MULTIFAMILY	6415	2403	8818	2869	5949	5485	464
NON-RESIDENTIAL	39180	1440	40620	1851	38769	27561	11208
FARM PROPERTIES	1555	368	1923	1	1922	3153	-1231
TOTALS	139257	101944	241201	78391	162810	101503	61307

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 07/17/90

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1989

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	0	0	0	12	12	3	9
CONVENTIONAL	197	1085	1282	70	1352	20	1332
TOTAL	197	1085	1282	82	1364	23	1341
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	3	3	0	3
CONVENTIONAL	82	422	504	0	504	1	503
TOTAL	82	422	504	3	507	1	506
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	4	28	32	0	32	22	10
CONVENTIONAL	230	1907	2137	177	2314	1498	816
TOTAL	234	1935	2169	177	2346	1520	826
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	346	377	723	81	804	14	790
TOTAL	346	377	723	81	804	14	790
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	3	0	3	0	3	0	3
CONVENTIONAL	2	0	2	2	4	0	4
TOTAL	5	0	5	2	7	0	7
MORTGAGE COMPANIES							
FHA INSURED	2	3	5	0	5	5	0
CONVENTIONAL	303	995	1298	0	1298	1295	3
TOTAL	305	998	1303	0	1303	1300	3
PRIV MORTGAGE-BACKED CONDUITS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	62	62	1	61
CONVENTIONAL	0	1	1	14	15	10	5
TOTAL	0	1	1	76	77	11	66
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	203	19	222	819	1041	0	1041
TOTAL	203	19	222	819	1041	0	1041
MORTGAGE POOLS							
FHA INSURED	0	0	0	208	208	0	208
CONVENTIONAL	0	0	0	952	952	0	952
TOTAL	0	0	0	1160	1160	0	1160
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	84	2	86	0	86	0	86
CONVENTIONAL	80	40	120	3	123	0	123
TOTAL	164	42	206	3	209	0	209
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	93	33	126	285	411	31	380
CONVENTIONAL	1443	4846	6289	2118	8407	2838	5569
TOTAL	1536	4879	6415	2403	8818	2869	5949

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
07/17/90



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News Release

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF PUBLIC AFFAIRS
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FOR RELEASE
Thursday
March 22, 1991

ESTIMATES OF MORTGAGE ORIGINATIONS BY STATE 1978 - 1989

The Department of Housing and Urban Development released data today on estimated 1-4 family mortgage loan originations by state from 1978 to 1989.

In 1989, the top seven states as ranked in terms of dollar amount of loans originated were California at \$96.3 billion, New York at \$27.5 billion, Florida at \$20.5 billion, Texas at \$16.4 billion, Illinois at \$14.3 billion, Massachusetts at \$13.5 billion and Ohio at \$11.2 billion. Since 1985, five of these same states have remained in the top seven, with some shifting in position. The exception has been California which has remained at the top of the rankings.

Of these seven only New York, Florida and Texas increased their originations over the previous year, while the others declined. Overall, nearly three-quarters of the states continued a decline in productivity. New Jersey fell off sharply at a loss of 36 percent. Maryland and Virginia, reacting to an increasing business downturn in the vicinity of the nation's capitol, have fallen off markedly since 1987. A third area, the southwest represented by Arizona and New Mexico, has also declined heavily in those two years. In spite of the changes in the composition and relative ranking, the top seven states continued to account for approximately half of total 1-4 family mortgage loan originations during the 1985 - 1989 period, accounting for 55 percent in 1989.

In 1989 single family activity in the United States fell off by 6 percent from 1988. The decline was not as precipitous as

State Estimates
March 1991

- 2 -

the previous year, due probably to the improving interest rates in the second half of the year. Activity remained relatively high compared to the early 1980's data.

Only 14 states increased their originations in 1989 as compared to 1988. The states experiencing the most severe declines in activity, over 30 percent, were New Jersey, New Hampshire, New Mexico, and Arizona.

* * *

The state figures contained in this press release are estimates based on available data and are subject to a greater degree of error than the national aggregates. They were derived from a survey that was not intended to produce state data. The sum of the state data does not equal national data as published in the Survey of Mortgage Lending Activity. This is because estimates of certain Federal Savings Bank data have been included in the state figures. Moreover, the state data also includes originations by credit unions. In some cases the data may reflect the location of the lending institution rather than the location of the property. Even though the dollar amounts in the Tables are given in millions, the figures are more reliable when rounded to the nearest one hundred million dollars.

The statistics presented in this release were obtained from data compiled from the Federal Deposit Insurance Corporation, the Office of Thrift supervision, Veterans Affairs, Farmers Home Administration, Farm Credit Administration, Department of Housing and Urban Development, and the National Credit Union Administration.

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ESTIMATE DOLLAR VOLUME of 1-TO-4 FAMILY ORIGINATIONS, by STATE, 1978-1989
(Dollar millions)

STATE	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	
Alabama	-AL	1,845	1,826	1,099	995	557	1,731	1,819	2,021	4,570	4,380	3,817	3,259
Alaska	-AK	248	219	197	294	480	803	826	1,049	1,745	848	799	592
Arizona	-AZ	3,189	4,079	2,599	2,025	1,984	4,186	4,301	5,536	10,302	9,934	6,696	4,436
Arkansas	-AR	1,204	1,204	827	637	1,171	1,321	1,297	1,608	2,673	2,670	1,838	1,815
California	-CA	36,318	40,369	26,845	16,822	15,076	43,968	47,990	55,829	93,860	99,992	101,031	96,305
Colorado	-CO	4,309	5,088	3,377	2,507	2,770	5,602	5,561	6,339	12,341	8,934	5,344	4,817
Connecticut	-CT	2,668	2,661	1,985	1,907	1,702	3,690	3,450	6,072	10,439	11,883	9,373	8,076
Delaware	-DE	374	342	267	177	180	461	436	373	809	1,193	843	1,169
D. C.	-DC	1,002	1,071	800	652	609	749	771	628	952	1,283	1,405	1,500
Florida	-FL	8,559	9,714	9,200	7,232	4,757	10,954	11,403	11,299	21,715	22,514	19,832	20,526
Georgia	-GA	2,966	3,176	2,323	1,909	1,544	3,889	4,336	5,033	10,059	9,471	7,945	7,469
Hawaii	-HI	978	1,222	917	747	597	1,373	1,489	1,424	3,298	3,661	3,141	2,562
Idaho	-ID	699	739	476	256	229	591	441	671	1,367	1,445	1,933	2,021
Illinois	-IL	11,759	10,047	5,743	4,001	4,055	8,637	7,126	9,599	17,138	17,078	14,417	14,250
Indiana	-IN	3,665	3,210	2,043	1,446	1,552	2,988	2,694	3,594	6,917	7,309	5,760	5,968
Iowa	-IA	1,989	1,884	1,024	707	691	1,332	1,118	1,200	2,389	2,308	1,736	1,863
Kansas	-KS	1,915	1,767	1,327	1,097	781	1,887	1,599	1,730	3,276	3,020	2,580	2,340
Kentucky	-KY	1,951	1,904	1,236	886	767	1,548	1,410	1,642	3,462	3,701	3,302	3,387
Louisiana	-LA	2,464	2,086	1,808	1,437	1,312	3,020	2,808	2,860	5,034	4,134	3,289	2,839
Maine	-ME	598	525	369	324	353	628	669	1,026	1,781	1,988	1,599	1,292
Maryland	-MD	3,350	3,553	2,962	2,407	2,545	5,255	5,410	6,871	12,693	12,931	9,959	7,494
Massachusetts	-MA	2,934	2,567	2,143	1,212	1,574	4,167	4,682	9,995	24,050	17,544	13,588	13,457
Michigan	-MI	6,073	5,429	3,334	1,907	2,777	4,166	3,847	4,472	9,042	9,451	7,495	7,986
Minnesota	-MN	3,581	3,424	2,055	1,790	1,569	2,895	2,493	4,247	8,968	8,364	5,592	5,298
Mississippi	-MS	1,266	1,317	770	583	441	1,055	1,480	1,551	3,320	2,664	1,954	1,781
Missouri	-MO	3,958	3,264	2,151	1,482	1,246	3,236	3,122	3,422	6,359	6,639	5,434	5,200
Montana	-MT	666	681	400	229	263	649	538	700	1,420	885	661	616
Nebraska	-NE	1,209	1,243	831	595	516	1,202	761	863	1,880	1,526	1,189	1,110
Nevada	-NV	1,297	1,533	1,007	689	753	1,562	1,334	1,661	3,339	3,104	2,045	1,721
New Hampshire	-NH	686	631	439	405	361	1,021	1,016	1,492	2,935	2,739	2,079	1,351
New Jersey	-NJ	5,707	4,664	3,875	3,157	3,442	5,962	7,612	9,614	19,949	20,085	16,935	10,824
New Mexico	-NM	897	970	628	525	501	1,221	1,155	1,627	3,012	2,816	2,088	1,374
New York	-NY	7,801	7,536	6,025	4,082	4,663	8,547	11,166	10,522	23,579	33,786	24,884	27,532
N. Carolina	-NC	2,725	2,696	1,943	1,721	2,383	4,121	4,052	4,830	10,395	11,094	8,540	8,037
N. Dakota	-ND	532	564	329	260	257	480	363	388	1,165	828	475	406
Ohio	-OH	8,920	8,311	5,481	3,483	3,217	6,747	5,883	8,787	15,132	15,410	12,358	11,162
Oklahoma	-OK	2,240	2,343	2,039	1,672	1,524	3,199	2,324	2,595	4,619	3,371	2,238	2,511
Oregon	-OR	2,481	2,654	2,004	1,294	689	1,327	1,015	1,317	2,330	2,477	2,019	1,959
Pennsylvania	-PA	7,184	7,073	4,910	3,401	3,735	6,618	6,915	8,008	13,452	13,768	12,249	10,245
Rhode Island	-RI	465	387	234	253	373	537	532	999	1,760	1,841	2,195	2,197
S. Carolina	-SC	1,407	1,759	1,418	1,005	1,060	1,908	1,950	2,400	4,151	4,206	3,573	3,361
S. Dakota	-SD	484	432	287	180	148	347	320	319	652	552	488	395
Tennessee	-TN	2,763	2,695	1,937	1,313	1,274	2,897	2,724	3,938	7,503	6,753	5,321	5,130
Texas	-TX	11,229	11,223	9,940	9,492	12,533	18,875	16,570	18,116	28,586	23,427	14,694	16,420
Utah	-UT	1,825	2,018	1,324	985	558	1,714	1,561	2,070	4,288	3,297	2,156	1,797
Vermont	-VT	370	320	225	198	273	362	343	374	859	1,149	772	791
Virginia	-VA	4,497	4,650	3,727	3,164	3,236	7,469	7,527	8,421	16,305	16,770	13,972	10,672
Washington	-WA	3,494	4,250	2,948	2,183	1,767	4,460	4,044	5,435	9,983	10,588	8,558	9,448
West Virginia	-WV	1,032	903	665	372	449	713	685	753	1,511	1,510	1,156	1,202
Wisconsin	-WI	3,737	3,359	2,269	1,598	1,834	3,731	2,841	3,463	6,800	5,588	4,671	4,386
Wyoming	-WY	521	619	565	405	331	596	478	462	896	1,205	472	392
Puerto Rico	-PR	926	258	356	206	454	388	478	781	1,235	1,635	1,330	1,467
Virgin Islands	-VI	46	119	66	8	3	6	8	6	5	30	8	21
Guam	-GU	35	17	12	0	0	27	30	38	31	41	29	30
TOTALS		185,038	186,595	133,761	98,314	97,916	206,818	206,802	250,067	466,331	465,820	387,857	364,259

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

SOURCE: DEPT. of HOUSING and URBAN DEVELOPMENT

<FNM: 89SE-PR>

< RUN DATE: 03/20/91 TIME: 12:58 PM >

ESTIMATE DOLLAR VOLUME of 1-TO-4 FAMILY ORIGINATIONS, by STATE, 1978-1989
(PERCENT)

STATE	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Alabama -AL	1.00%	0.98%	0.82%	1.01%	0.57%	0.84%	0.88%	0.81%	0.98%	0.94%	0.98%	0.89%
Alaska -AK	0.13%	0.12%	0.15%	0.30%	0.49%	0.39%	0.40%	0.42%	0.37%	0.18%	0.21%	0.16%
Arizona -AZ	1.72%	2.19%	1.94%	2.06%	2.03%	2.02%	2.08%	2.21%	2.21%	2.13%	1.73%	1.22%
Arkansas -AR	0.65%	0.65%	0.62%	0.65%	1.20%	0.64%	0.63%	0.64%	0.57%	0.57%	0.47%	0.50%
California -CA	19.63%	21.63%	20.07%	17.11%	15.40%	21.26%	23.21%	22.33%	20.13%	21.47%	26.05%	26.44%
Colorado -CO	2.33%	2.73%	2.52%	2.55%	2.83%	2.71%	2.69%	2.54%	2.65%	1.92%	1.38%	1.32%
Connecticut -CT	1.44%	1.43%	1.48%	1.94%	1.74%	1.78%	1.67%	2.43%	2.24%	2.55%	2.42%	2.22%
Delaware -DE	0.20%	0.18%	0.20%	0.18%	0.18%	0.22%	0.21%	0.15%	0.17%	0.26%	0.22%	0.32%
D. C. -DC	0.54%	0.57%	0.60%	0.66%	0.62%	0.36%	0.37%	0.25%	0.20%	0.28%	0.36%	0.41%
Florida -FL	4.63%	5.21%	6.88%	7.36%	4.86%	5.30%	5.51%	4.52%	4.66%	4.83%	5.11%	5.63%
Georgia -GA	1.60%	1.70%	1.74%	1.94%	1.58%	1.88%	2.10%	2.01%	2.16%	2.03%	2.05%	2.05%
Hawaii -HI	0.53%	0.65%	0.69%	0.76%	0.61%	0.66%	0.72%	0.57%	0.71%	0.79%	0.81%	0.70%
Idaho -ID	0.38%	0.40%	0.36%	0.26%	0.23%	0.29%	0.21%	0.27%	0.29%	0.31%	0.50%	0.55%
Illinois -IL	6.35%	5.38%	4.29%	4.07%	4.14%	4.18%	3.45%	3.84%	3.68%	3.67%	3.72%	3.91%
Indiana -IN	1.98%	1.72%	1.53%	1.47%	1.59%	1.44%	1.30%	1.44%	1.48%	1.57%	1.49%	1.64%
Iowa -IA	1.07%	1.01%	0.77%	0.72%	0.71%	0.64%	0.54%	0.48%	0.51%	0.50%	0.45%	0.51%
Kansas -KS	1.03%	0.95%	0.99%	1.12%	0.80%	0.91%	0.77%	0.69%	0.70%	0.65%	0.67%	0.64%
Kentucky -KY	1.05%	1.02%	0.92%	0.90%	0.78%	0.75%	0.68%	0.66%	0.74%	0.79%	0.85%	0.93%
Louisiana -LA	1.33%	1.12%	1.35%	1.46%	1.34%	1.46%	1.36%	1.14%	1.08%	0.89%	0.85%	0.78%
Maine -ME	0.32%	0.28%	0.28%	0.33%	0.36%	0.30%	0.32%	0.41%	0.38%	0.43%	0.41%	0.35%
Maryland -MD	1.81%	1.90%	2.21%	2.45%	2.60%	2.54%	2.62%	2.75%	2.72%	2.78%	2.57%	2.06%
Massachusetts -MA	1.59%	1.38%	1.60%	1.23%	1.61%	2.01%	2.26%	4.00%	5.16%	3.77%	3.50%	3.69%
Michigan -MI	3.28%	2.91%	2.49%	1.94%	2.84%	2.01%	1.86%	1.79%	1.94%	2.03%	1.93%	2.19%
Minnesota -MN	1.94%	1.83%	1.54%	1.82%	1.60%	1.40%	1.21%	1.70%	1.92%	1.80%	1.44%	1.45%
Mississippi -MS	0.68%	0.71%	0.58%	0.59%	0.45%	0.51%	0.72%	0.62%	0.71%	0.57%	0.50%	0.49%
Missouri -MO	2.14%	1.75%	1.61%	1.51%	1.27%	1.56%	1.51%	1.37%	1.36%	1.43%	1.40%	1.43%
Montana -MT	0.36%	0.36%	0.30%	0.27%	0.31%	0.26%	0.28%	0.28%	0.30%	0.19%	0.17%	0.17%
Nebraska -NE	0.65%	0.67%	0.62%	0.61%	0.53%	0.58%	0.37%	0.34%	0.40%	0.33%	0.31%	0.30%
Nevada -NV	0.70%	0.82%	0.75%	0.70%	0.77%	0.76%	0.64%	0.66%	0.72%	0.67%	0.53%	0.47%
New Hampshire -NH	0.37%	0.34%	0.33%	0.41%	0.37%	0.49%	0.49%	0.60%	0.63%	0.59%	0.54%	0.37%
New Jersey -NJ	3.08%	2.50%	2.90%	3.21%	3.52%	2.88%	3.68%	3.84%	4.28%	4.31%	4.37%	2.97%
New Mexico -NM	0.48%	0.52%	0.47%	0.53%	0.51%	0.59%	0.56%	0.65%	0.65%	0.60%	0.54%	0.38%
New York -NY	4.22%	4.04%	4.50%	4.15%	4.76%	4.13%	5.40%	4.21%	5.06%	7.25%	6.42%	7.56%
N. Carolina -NC	1.47%	1.44%	1.45%	1.75%	2.43%	1.99%	1.96%	1.93%	2.23%	2.38%	2.20%	2.21%
N. Dakota -ND	0.29%	0.30%	0.25%	0.26%	0.26%	0.23%	0.18%	0.16%	0.25%	0.18%	0.12%	0.11%
Ohio -OH	4.82%	4.45%	4.10%	3.54%	3.29%	3.26%	2.84%	3.51%	3.24%	3.31%	3.19%	3.06%
Oklahoma -OK	1.21%	1.26%	1.52%	1.70%	1.56%	1.55%	1.12%	1.04%	0.99%	0.72%	0.58%	0.69%
Oregon -OR	1.34%	1.42%	1.50%	1.32%	0.70%	0.64%	0.49%	0.53%	0.50%	0.53%	0.52%	0.54%
Pennsylvania -PA	3.88%	3.79%	3.67%	3.46%	3.81%	3.20%	3.34%	3.20%	2.88%	2.96%	3.16%	2.81%
Rhode Island -RI	0.25%	0.21%	0.17%	0.26%	0.38%	0.26%	0.26%	0.40%	0.38%	0.40%	0.57%	0.60%
S. Carolina -SC	0.76%	0.94%	1.06%	1.02%	1.08%	0.92%	0.94%	0.96%	0.89%	0.90%	0.92%	0.92%
S. Dakota -SD	0.26%	0.23%	0.21%	0.18%	0.15%	0.17%	0.15%	0.13%	0.14%	0.12%	0.13%	0.11%
Tennessee -TN	1.49%	1.44%	1.45%	1.34%	1.30%	1.40%	1.32%	1.57%	1.61%	1.45%	1.37%	1.41%
Texas -TX	6.07%	6.01%	7.43%	9.65%	12.80%	9.13%	8.01%	7.24%	6.13%	5.03%	3.79%	4.51%
Utah -UT	0.99%	1.08%	0.99%	1.00%	0.57%	0.83%	0.75%	0.83%	0.92%	0.71%	0.56%	0.49%
Vermont -VT	0.20%	0.17%	0.17%	0.20%	0.28%	0.18%	0.17%	0.15%	0.18%	0.25%	0.20%	0.22%
Virginia -VA	2.43%	2.49%	2.79%	3.22%	3.30%	3.61%	3.64%	3.37%	3.50%	3.60%	3.60%	2.93%
Washington -WA	1.89%	2.28%	2.20%	2.22%	1.80%	2.16%	1.96%	2.17%	2.14%	2.27%	2.21%	2.59%
West Virginia -WV	0.56%	0.48%	0.50%	0.38%	0.46%	0.34%	0.33%	0.30%	0.32%	0.32%	0.30%	0.33%
Wisconsin -WI	2.02%	1.80%	1.70%	1.63%	1.87%	1.80%	1.37%	1.38%	1.46%	1.20%	1.20%	1.20%
Wyoming -WY	0.28%	0.33%	0.42%	0.41%	0.34%	0.29%	0.23%	0.18%	0.19%	0.26%	0.12%	0.11%
Puerto Rico -PR	0.50%	0.14%	0.27%	0.21%	0.46%	0.19%	0.23%	0.31%	0.26%	0.35%	0.34%	0.40%
Virgin Islands -VI	0.02%	0.06%	0.05%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%
Guam -GU	0.02%	0.01%	0.01%	0.00%	0.00%	0.01%	0.01%	0.02%	0.01%	0.01%	0.01%	0.01%
TOTALS	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SOURCE: DEPT. of HOUSING and URBAN DEVELOPMENT

<FNM: 89SE-PR>

< RUN DATE: 03/20/91 TIME: 12:58 PM >

ESTIMATE DOLLAR VOLUME of 1-TO-4 FAMILY (PERCENT) ORIGINATIONS, by STATE, 1978-1989

STATE	1978/1979	1979/1980	1980/1981	1981/1982	1982/1983	1983/1984	1984/1985	1985/1986	1986/1987	1987/1988	1988/1989
Alabama	(1.03)	(39.81)	(9.46)	(44.02)	210.77	5.08	11.10	126.15	(4.16)	(12.85)	(14.62)
Alaska	(11.69)	(10.05)	49.24	63.27	67.29	2.83	27.10	66.27	(51.40)	(5.78)	(25.94)
Arizona	27.91	(36.28)	(22.09)	(2.02)	110.99	2.74	28.72	86.11	(3.57)	(32.60)	(33.75)
Arkansas	0.00	(31.31)	(22.97)	83.83	12.81	(1.83)	24.01	66.22	(0.11)	(31.16)	(1.25)
California	18.08	(33.50)	(37.34)	(10.38)	191.64	9.15	16.34	68.12	6.53	1.04	(4.68)
Colorado	(1.08)	(33.63)	(25.76)	10.49	102.24	(0.73)	14.00	94.68	(27.61)	(40.18)	(9.86)
Connecticut	(8.56)	(25.40)	(3.93)	(10.75)	116.80	(6.51)	76.01	71.93	13.83	(21.12)	(13.84)
DE	(8.56)	(21.93)	(33.71)	1.69	156.11	(5.36)	(14.44)	47.47	(29.34)	(29.34)	38.63
DC	6.89	(25.30)	(18.50)	(6.60)	22.99	2.95	(18.55)	51.57	34.77	9.51	6.77
Florida	13.49	(5.29)	(21.99)	(34.22)	130.27	4.10	(0.91)	92.18	3.68	(11.91)	3.50
Georgia	7.08	(26.86)	(17.82)	(19.12)	151.88	11.49	16.08	99.87	(5.85)	(16.11)	(5.99)
Hawaii	24.95	(24.96)	(18.54)	(20.08)	129.98	8.47	(4.40)	131.65	11.01	(14.20)	(18.42)
Idaho	5.72	(35.97)	(46.22)	(10.55)	158.08	(25.36)	52.05	103.80	5.71	(15.58)	4.54
Illinois	(14.56)	(42.84)	(30.33)	1.35	113.00	(17.50)	34.71	78.53	(0.35)	(33.77)	(1.16)
Indiana	(12.41)	(36.36)	(29.22)	7.33	92.53	(9.85)	33.43	92.46	5.67	(21.19)	3.61
Iowa	(5.28)	(45.65)	(30.78)	(2.26)	92.76	(16.05)	7.28	99.15	(3.59)	(24.78)	7.32
Kansas	(7.73)	(24.90)	(17.33)	(28.81)	141.61	(15.28)	8.22	89.36	(7.81)	(14.57)	(9.28)
Kentucky	(2.41)	(35.08)	(28.32)	(13.43)	101.83	(8.91)	16.43	110.85	6.90	(10.78)	2.57
Louisiana	(15.34)	(33.33)	(20.52)	(8.70)	130.18	(7.02)	1.84	76.02	(17.88)	(20.44)	(13.68)
Maine	(12.21)	(29.71)	(12.20)	8.95	77.90	6.51	53.46	73.52	11.62	(19.57)	(19.20)
Maryland	6.06	(16.63)	(18.74)	5.73	106.48	2.94	27.00	84.74	1.88	(22.98)	(24.75)
Massachusetts	(12.51)	(16.32)	(43.44)	29.87	164.74	12.35	113.48	140.62	(27.05)	(22.55)	(0.96)
Michigan	(10.60)	(38.59)	(42.80)	45.62	50.02	(7.65)	16.23	102.20	4.52	(20.70)	6.55
Minnesota	(4.38)	(39.98)	(12.90)	(12.35)	84.51	(13.90)	70.38	111.16	(6.74)	(33.14)	(5.25)
Mississippi	4.03	(41.53)	(24.29)	(24.36)	139.23	40.31	4.60	114.08	(19.76)	(26.65)	(8.85)
Missouri	(17.53)	(34.10)	(31.10)	(15.92)	159.71	(3.52)	9.60	85.84	4.40	(18.15)	(4.32)
Montana	2.25	(41.26)	(42.75)	14.85	146.77	(17.08)	30.11	102.79	(37.68)	(25.31)	(6.82)
Nebraska	2.81	(33.15)	(28.40)	(13.28)	132.95	(36.69)	13.35	117.96	(18.83)	(22.08)	(6.66)
Nevada	18.20	(34.31)	(31.58)	9.29	107.44	(14.62)	24.57	100.97	(7.04)	(34.12)	(15.84)
New Hampshire	(8.02)	(30.43)	(17.74)	(10.86)	182.83	(0.50)	46.82	96.77	(6.68)	(24.10)	(35.02)
New Jersey	(18.28)	(16.92)	(18.53)	9.03	73.21	27.67	26.30	107.50	0.68	(15.68)	(36.09)
New Mexico	8.14	(35.26)	(16.40)	(4.57)	143.71	(5.38)	40.86	85.08	(6.51)	(25.85)	(34.18)
New York	(3.40)	(20.05)	(32.25)	14.23	83.29	30.64	(5.77)	124.09	43.29	(26.35)	10.64
N. Carolina	(1.06)	(27.93)	(11.43)	38.47	72.93	(1.67)	19.18	115.23	6.72	(23.02)	(5.89)
N. Dakota	6.02	(41.67)	(20.97)	(1.15)	86.77	(24.39)	7.04	199.91	(28.93)	(42.63)	(14.55)
Ohio	(6.83)	(34.05)	(36.45)	(7.64)	109.73	(12.81)	49.36	72.22	1.84	(19.81)	(9.68)
Oklahoma	4.60	(12.97)	(18.00)	(8.85)	109.91	(27.35)	11.64	78.03	(27.02)	(33.61)	12.20
Oregon	6.97	(24.49)	(35.43)	(46.75)	92.60	(23.52)	29.78	76.89	6.31	(18.49)	(2.96)
Pennsylvania	(1.55)	(30.58)	(30.73)	9.82	77.19	4.49	15.80	67.99	2.35	(11.03)	(16.36)
Rhode Island	(16.77)	(39.53)	8.12	47.43	43.97	(0.88)	87.70	76.16	4.60	19.23	0.10
S. Carolina	25.02	(19.39)	(29.13)	5.47	80.00	2.21	23.05	72.98	1.32	(15.05)	(5.94)
S. Dakota	(10.74)	(33.56)	(37.28)	(17.78)	134.46	(7.87)	(0.23)	104.42	(15.34)	(11.59)	(19.04)
Tennessee	(2.46)	(28.13)	(32.21)	(2.97)	127.39	(5.97)	44.58	90.51	(10.00)	(21.21)	(3.60)
Texas	(0.05)	(11.43)	(4.51)	32.04	50.60	(12.21)	9.33	57.79	(18.05)	(37.28)	11.74
Utah	(10.58)	(34.39)	(25.60)	(43.35)	207.17	(8.91)	32.59	107.15	(23.11)	(34.61)	(16.66)
Vermont	(13.51)	(29.49)	(12.00)	37.88	32.60	(5.23)	9.06	129.59	33.76	(32.81)	2.50
Virginia	3.40	(19.85)	(15.11)	2.28	130.81	0.77	11.88	93.63	2.85	(16.88)	(23.62)
Washington	21.64	(30.64)	(25.95)	(19.06)	152.41	(9.32)	34.39	83.69	6.06	(19.17)	10.39
West Virginia	(12.50)	(26.36)	(44.06)	20.70	58.80	(3.91)	9.93	100.62	(0.07)	(23.44)	4.00
Wisconsin	(10.12)	(32.45)	(29.57)	14.77	103.44	(23.84)	21.87	96.57	(17.82)	(16.41)	(6.10)
Wyoming	18.81	(8.72)	(28.31)	(18.27)	80.66	(19.79)	(3.41)	94.03	34.49	(60.83)	(16.93)
Puerto Rico	(72.14)	37.98	(42.13)	120.39	(14.54)	33.20	63.29	58.21	32.39	(18.65)	10.27
Virgin Islands	158.70	(44.54)	(87.88)	(62.50)	100.00	33.72	(27.53)	500.00	500.00	(73.33)	160.48
Guam	(51.43)	(29.41)	(100.00)	0.00	0.00	11.40	25.21	(17.68)	32.26	(29.27)	5.00



Washington, D.C. 20410

News Release

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FOR RELEASE:
Friday
March 22, 1991

SECONDARY MARKET PRICES AND YIELDS
AND INTEREST RATES FOR HOME LOANS
March 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.57 percent on March 1, 1991, down 1 basis point from an average yield of 9.58 percent on February 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On March 1, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were mixed. These changes ranged from a rise of 4 basis points in the North Central region to a drop of 2 basis points in the Middle Atlantic and Southwest regions. On March 1 yield spreads for this rate were narrower than those on February 1. The highest yield was 9.60 percent in the North Central region, while the lowest was 9.56 percent in the Southwest and West, a difference of 4 basis points. The high-to-low spread for the 9.50 percent rate on February 1 was 5 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on March 1, the same as February 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of .59 points, and an effective interest rate of 9.59 percent. The 9.50 percent rate was dominant in most regions of the country with average points being .79 in the Middle Atlantic, .49 in the Southeast, .69 in the North Central, .48 in the Southwest, and .75 in the West. The Northeast had no dominant rate, ranging from 9.50 to 10.50 percent.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from that of the previous month. The average rate for conventional loans for new homes on March 1, was 9.49 percent, down 4 basis points from 9.53 percent on February 1. The average rate for previously occupied homes also fell to 9.48 percent.

Compared to February 1, average interest rates for conventional financing for new and existing home loans were reported down in most regions of the country. The change in conventional rates ranged from a rise of 8 basis points in the Southwest for financing of new homes to a fall of 16 basis points in the Northeast¹ region for conventional financing of new and existing homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

In the home construction loan market, the HUD survey found that the national average interest rate on March 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.29 percent, down 13 basis points from the figure of 10.42 percent on February 1. The average rate on March 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.22 percent, down 22 points from the February figure of 10.44 percent.

The proportion of HUD offices reporting an adequate supply of construction funds on March 1, was 90 percent for FHA and 90 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all price homes was 14.1 percent on March 1. One year ago 20.0 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on March 1 ranged from 54.7 percent for low-priced homes to 64.6 percent for high-priced homes.

On March 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 54.7 percent, while 24.5 percent noted a declining trend and 20.8 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 76.3 percent, a declining trend 16.9 percent, and an advancing trend 6.8 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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Date of next release: April 22, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages March 1, 1991		9.50 % Mortgages February 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	99.37	9.59%	99.26	9.61%
Southeast	99.51	9.57%	99.50	9.57%
North Central	99.31	9.60%	99.56	9.56%
Southwest	99.58	9.56%	99.47	9.58%
West	99.61	9.56%	99.51	9.57%
United States	99.50	9.57%	99.48	9.58%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

March 1, 1991	February 1, 1991	March 1, 1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	3/1/91	2/1/91	3/1/90
Northeast	NA	NA	10.50
Middle Atlantic	9.50	9.50	10.00
Southeast	9.50	9.50	10.00
North Central	9.50	9.50	10.00
Southwest	9.50	9.50	10.00
West	9.50	9.50	10.00
United States	9.50	9.50	10.00
	Average Points /1		
NE	NA	NA	1.75
MA	0.79	0.75	1.75
SE	0.49	0.48	1.68
NC	0.69	0.37	1.39
SW	0.48	0.38	1.55
W	0.75	0.43	1.66
US	0.59	0.44	1.59
	Effective Rate		
NE	NA	NA	10.77%
MA	9.62%	9.61%	10.26%
SE	9.57%	9.57%	10.25%
NC	9.60%	9.55%	10.24%
SW	9.57%	9.56%	10.23%
W	9.61%	9.56%	10.25%
US	9.59%	9.56%	10.24%

/1 One-quarter of respondents quoted 9 percent at 2.59 points, an effective rate of 9.38 percent.

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Mar.1 1991	Feb.1 1991	Mar.1 1990	Mar.1 1991	Feb.1 1991	Mar.1 1990
Northeast	9.70%	9.86%	10.38%	9.70%	9.86%	10.38%
Middle Atlantic	9.37%	9.49%	10.02%	9.37%	9.43%	10.02%
Southeast	9.38%	9.50%	9.97%	9.38%	9.50%	9.97%
North Central	9.46%	9.51%	10.10%	9.46%	9.51%	10.12%
Southwest	9.46%	9.38%	10.08%	9.45%	9.42%	10.12%
West	9.58%	9.59%	10.21%	9.58%	9.59%	10.21%
United States	9.49%	9.53%	10.12%	9.48%	9.54%	10.13%

		United States Average	
		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Mar.1 1991	Feb.1 1991	Mar.1 1990	Mar.1 1991	Feb.1 1991	Mar.1 1990
Northeast	10.46%	10.61%	11.04%	10.54%	10.61%	11.04%
Middle Atlantic	10.33%	10.79%	10.89%	10.75%	10.86%	11.02%
Southeast	10.15%	10.33%	10.73%	10.15%	10.21%	10.86%
North Central	10.49%	10.34%	10.92%	10.52%	10.55%	11.17%
Southwest	10.15%	10.18%	11.21%	10.15%	10.19%	11.13%
West	10.31%	10.57%	10.81%	10.48%	10.52%	11.01%
United States	10.29%	10.42%	10.93%	10.22%	10.44%	11.04%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Mar.1, 1991	Feb.1, 1991	Mar.1, 1990
FHA-Insured	90%	89%	87%
Conventional	90%	90%	91%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Jan.1991			Jan.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
Low-Priced	25.0%	61.5%	13.5%	27.0%	61.9%	11.1%
Mod-Priced	24.6%	60.7%	14.8%	15.9%	66.6%	17.5%
High-priced	27.4%	54.8%	17.7%	12.7%	68.3%	19.0%
All	25.4%	60.3%	14.3%	13.3%	71.7%	15.0%

	Feb.1991			Feb.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	32.3%	58.1%	9.7%	22.0%	62.7%	15.3%
MP	19.7%	67.2%	13.1%	8.1%	74.2%	17.7%
HP	21.3%	67.2%	11.5%	8.3%	75.0%	16.7%
All	19.7%	68.9%	11.5%	8.8%	75.4%	15.8%

	Mar.1991			Mar.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	32.8%	54.7%	12.5%	25.9%	56.9%	17.2%
MP	21.9%	60.9%	17.2%	13.6%	61.0%	25.4%
HP	21.5%	64.6%	13.8%	10.3%	74.1%	15.5%
All	21.9%	64.1%	14.1%	13.3%	66.7%	20.0%

PERCENTAGE POINT CHANGE

	Jan.1991-Mar.1991			Jan.1990-Mar.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancing Trend
LP	7.8%	-6.8%	-1.0%	-1.1%	-5.0%	6.1%
MP	-2.7%	0.2%	2.4%	-2.3%	-5.6%	7.9%
HP	-5.9%	9.8%	-3.9%	-2.4%	5.8%	-3.5%
All	-3.5%	3.8%	-0.2%	0.0%	-5.0%	5.0%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	Jan. 1991 -----	Jan. 1990 -----
Declining	21.7%	19.0%
Stationary	53.3%	72.4%
Advancing	25.0%	8.6%
Total	100.0%	100.0%

	Feb. 1991 -----	Feb. 1990 -----
D	20.7%	12.9%
S	60.3%	75.8%
A	19.0%	11.3%
T	100.0%	100.0%

	Mar. 1991 -----	Mar. 1990 -----
D	24.5%	16.9%
S	54.7%	76.3%
A	20.8%	6.8%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Jan. 1991- Mar. 1991 -----	Jan. 1990- Mar. 1990 -----
D	2.8%	-2.1%
S	1.4%	3.9%
A	-4.2%	-1.8%



Washington, D.C. 20410

News Release

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FOR RELEASE
Monday
March 18, 1991

JANUARY 1991 NEW PRIVATE MORTGAGE INSURANCE ACTIVITY

The U. S. Department of Housing and Urban Development reported that the volume of primary insurance written on newly originated 1-4 family conventional mortgage loans totaled \$2,813.6 million in January 1991, a decrease of 12.3 percent from a volume of \$3,208.3 million in January 1990. Industry results were released in the latest survey of private mortgage insurance activity for conventional mortgage loans and for privately insured mortgage pass-through securities.

The number of newly issued certificates of insurance in January 1991 totaled 25,688 or 14.3 percent less than those of January of the previous year. Net applications for private mortgage insurance in January of 1991 were at 29,477. This new application volume is 7.8 percent below that of January 1990.

New cures of 20,114 and new defaults of 22,852 were recorded for January 1991.

Insurance written for privately insured conventional pass-through securities (mortgage pools) amounted to \$766.1 million in January of 1991. Meanwhile, the outstanding volume of privately insured conventional pass-through securities reached \$51.2 billion.

This represents the largest amount of that category recorded in one month since January 1985.

Two companies expect to make slight revisions to the Table 1 data effective November 1990.

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PRIMARY 1-4 FAMILY
MORTGAGE INSURANCE ACTIVITY BY
PRIVATE INSURERS
(IN MILLIONS)

PERIOD	NUMBER OF APPLICATIONS		NUMBER OF CERTIFICATES ISSUED		AMOUNT OF PRIMARY INSURANCE IN FORCE AT END OF PERIOD	AMOUNT OF INSURANCE WRITTEN		CONVENTIONAL LOANS PMI SHARE	
	GROSS	NET	GROSS	NET		GROSS	NET	CLOSED	SHARE
ANNUAL					\$	\$	\$	\$	
1986	952,350	922,797	612,432	585,987	230,281.0	47,672.6	46,138.3	361,122	13%
1987	735,302	721,169	524,334	511,058	224,179.6	45,187.0	44,475.3	375,944	12%
1988	619,954	594,581	445,139	423,470	220,387.8	40,898.9	39,664.0	329,494	12%
1989	520,862	503,032	384,383	365,497	228,600.5	39,072.8	37,117.1	307,186	12%
1990	489,654	472,320	383,630	367,120	237,803.7	41,109.1	38,956.1	N/A	N/A
1990 QI-R	104,682	103,955	79,158	78,503	230,604.9	8,457.3	8,388.5	87,427	10%
1990 QII-R	134,848	132,875	95,861	93,978	231,256.6	10,135.1	9,890.0	91,722	11%
1990 QIII	140,512	130,081	113,677	103,775	235,213.6	12,380.8	11,019.8	N/A	N/A
1990 QIV	109,612	105,409	94,934	90,864	237,803.7	10,135.9	9,657.8	N/A	N/A
JAN 90	32,141	31,958	30,319	29,977	230,088.2	3,241.2	3,208.3	30,892	10%
FEB 90	31,258	31,083	22,581	22,390	230,292.6	2,413.0	2,391.1	26,673	9%
MAR 90	41,283	40,914	26,258	26,136	230,604.9	2,803.1	2,789.1	29,862	9%
APR 90R	46,738	44,984	30,958	29,843	231,429.5	3,325.4	3,177.0	28,221	11%
MAY 90R	44,848	44,761	32,343	31,699	231,449.5	3,378.0	3,300.9	30,640	11%
JUN 90R	43,262	43,130	32,560	32,436	231,256.6	3,431.7	3,412.1	32,861	10%
JUL 90R	49,227	45,404	38,077	35,820	233,474.5	4,100.2	3,822.3	29,171	13%
AUG 90R	48,109	47,445	38,743	36,598	234,394.0	4,275.5	3,869.9	31,093	12%
SEP 90	43,176	37,232	36,857	31,357	235,213.6	4,005.1	3,327.6	N/A	N/A
OCT 90	38,839	38,640	34,864	34,748	236,752.8	3,677.3	3,668.1	N/A	N/A
NOV 90R	38,640	35,957	29,860	29,533	237,084.4	3,155.4	3,122.1	N/A	N/A
DEC 90	32,133	30,812	30,210	26,583	237,803.7	3,303.2	2,867.6	N/A	N/A
JAN 91	41,779	29,477	37,020	25,688	239,160.1	4,461.7	2,813.6	N/A	N/A
PERCENT CHANGE									
JAN 90 - JAN 91	30.0%	-7.8%	22.1%	-14.3%	3.9%	37.7%	-12.3%	N/A	N/A

NOTES:

1. NET FIGURES INCLUDE ONLY PRIMARY INSURANCE WRITTEN ON NEW MORTGAGE LOANS ISSUED AS A CONDITION OF ORIGINATION.
2. GROSS FIGURES INCLUDE NEW PRIMARY INSURANCE ON NEWLY ORIGINATED LOANS, CAPTURED POLICY RENEWALS, AND NEW INSURANCE ON SEASONED LOANS USED TO QUALIFY THE LOANS FOR SALE TO FHLMC OR FNMA.
3. INSURANCE IN FORCE FIGURES INCLUDE PRIMARY INSURANCE AS OF THE END OF THE GIVEN PERIOD. IT EXCLUDES MORTGAGE POOL INSURANCE ACTIVITY AND INSURANCE IN FORCE CEDED OUTSIDE THE U.S.
4. CONVENTIONAL MORTGAGE LOANS CLOSED WERE OBTAINED FROM THE HUD SURVEY OF MORTGAGE LENDING ACTIVITY. THE PRIVATE MORTGAGE INSURANCE SHARE IS THE NET INSURANCE WRITTEN AS A PERCENT OF CONVENTIONAL MORTGAGE LOANS CLOSED.

, Accompany HUD-No. 91-11)

TABLE 2
PRIVATE MORTGAGE INSURANCE
NUMBER OF LOAN CURES AND DEFAULTS

	NUMBER OF CURES					NUMBER OF NEW DEFAULTS				
	1991	1990	1989	1988	1987	1991	1990	1989	1988	1987
ANNUAL		237,352	231,505	240,141	N/A		219,853	218,693	241,389	N/A
Q I		62,000	58,677	59,362	N/A		60,743	58,538	71,236	N/A
Q II		62,583	61,037	68,123	N/A		49,981	51,624	58,801	N/A
Q III		54,887	54,196	55,094	N/A		53,266	52,732	55,496	N/A
Q IV		57,882	57,595	57,562	53,118		55,863	55,799	55,856	70,823
JAN	20,114	19,723	18,618	17,664	N/A	22,852	22,457	20,107	22,669	N/A
FEB		21,496	19,037	18,635	N/A		18,876	17,257	23,574	N/A
MAR		20,781	21,022	23,063	N/A		19,410	21,174	24,993	N/A
APR		23,889	20,977	24,725	N/A		18,073	16,534	20,900	N/A
MAY		19,393	19,980	21,749	N/A		16,347	18,063	18,797	N/A
JUN		19,301	20,080	21,649	N/A		15,561	17,027	19,104	N/A
JUL		17,964	18,000	19,059	N/A		17,988	16,765	17,958	N/A
AUG		19,058	18,636	17,472	17,841		18,091	18,217	18,958	21,308
SEP		17,865	17,560	18,563	17,119		17,187	17,750	18,580	22,944
OCT		20,396	19,288	18,979	17,259		21,977	20,457	19,460	24,135
NOV		18,746	20,112	19,170	18,164		15,835	18,171	17,815	21,909
DEC		18,740	18,195	19,413	17,695		18,051	17,171	18,581	24,779

NOTE: NEW DEFAULTS IS THE NUMBER OF LOANS WHICH HAVE ENTERED INTO THE DEFAULT STAGE AND THE LENDER/SERVICER SUBMITS NOTICE TO THE INSURER UNDER THE TERMS OF THE POLICY. CURES REPRESENT THE NUMBER OF LOANS BROUGHT CURRENT AND NO RESULTING CLAIM IS MADE TO THE INSURER.

TABLE 3
PRIVATELY INSURED POOLS OF
CONVENTIONAL MORTGAGE LOANS

(DOLLARS IN MILLIONS)

PERIOD	DOLLAR VOLUME OF NEW MORTGAGE POOLS ISSUED							OUTSTANDING MORTGAGE BALANCES AT THE END OF THE PERIOD						
	1991	1990	1989	1988	1987	1986	1985	1991	1990	1989	1988	1987	1986	1985
			\$	\$	\$	\$	\$			\$	\$	\$	\$	\$
ANNUAL	17,583.1	5,932.7	3,357.8	5,544.7	9,599.1	7,764.2		50,732.3	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2	
Q I	2,925.9	829.3	1,243.1	2,097.4	2,315.9	2,113.2		39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6	
Q II	3,052.4	755.0	889.4	1,119.4	1,794.5	1,860.6		41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4	
Q III	3,729.6	1,590.3	527.3	1,039.0	2,564.1	1,828.2		46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1	
Q IV	7,875.2	2,758.1	698.0	1,288.9	2,924.6	1,962.2		50,732.3	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2	
JAN	766.1	1,339.2	143.3	659.1	226.0	464.7	793.1	51,172.1	39,235.5	38,077.6	42,393.1	44,681.9	38,843.3	34,156.3
FEB		764.3	373.4	176.0	1,118.6	1,208.3	488.3		39,890.8	36,631.7	42,013.0	45,105.7	39,879.7	33,984.7
MAR		822.4	312.6	408.0	752.8	642.9	831.8		39,849.0	36,535.1	40,464.2	45,022.2	40,339.0	34,661.6
APR		1,437.5	308.4	270.4	387.8	732.1	818.2		40,740.9	36,596.9	39,170.3	45,433.4	40,675.5	35,560.3
MAY-R		1,113.0	220.6	225.4	103.3	704.1	489.5		41,167.8	36,516.4	39,407.4	45,255.9	40,843.7	35,767.5
JUN-R		501.9	226.0	393.6	628.3	358.3	552.9		41,678.8	36,797.5	39,217.5	45,260.6	41,156.4	36,559.4
JUL-R		1,973.4	827.6	187.0	652.5	1,031.8	834.2		43,636.4	36,885.3	38,414.0	45,068.5	42,708.3	37,110.1
AUG		886.4	320.0	226.7	190.4	592.5	465.0		44,161.3	37,251.7	38,124.2	44,093.4	42,844.0	37,430.9
SEP-R		869.8	442.7	113.6	196.1	939.8	529.0		46,058.3	36,684.4	37,993.9	43,913.6	43,662.8	37,735.1
OCT-R		2,985.5	818.7	113.3	514.9	913.5	673.3		46,953.5	37,165.0	37,841.0	43,495.0	44,480.8	38,149.0
NOV-R		2,337.2	745.4	449.0	351.8	1,052.3	748.3		48,911.8	36,901.4	37,328.5	43,596.3	44,953.9	38,788.5
DEC		2,552.5	1,194.0	135.7	422.2	958.8	540.6		50,732.3	37,972.9	37,411.3	42,743.4	44,794.1	38,654.2

- NOTES: 1. MORTGAGE POOL INSURANCE ACTIVITY INCLUDES ONLY THE FOLLOWING COMPANIES:
GE/FOREMOST/INTEGON, CMAC, IMI, MGIC, PMI, UNITED, RMIC, INTEGON AND VEREX. (RMIC, INTEGON AND FOREMOST WERE INCLUDED IN MORTGAGE POOL INSURANCE AS OF JULY, 1986. EFFECTIVE OCT 1988, FOREMOST DATA IS INCLUDED WITH THAT OF GE. SIMILARLY, INTEGON'S DATA IS INCLUDED WITH GE SINCE APRIL 1990R.)
2. DATA REPORTED IN TABLE 2 ABOVE INCLUDE TAX-EXEMPT MORTGAGE REVENUE BONDS SET UP AS PASS-THROUGH SECURITIES.
3. DATA REFLECT PRIVATELY PLACED AS WELL AS PUBLICLY SOLD ISSUES.

**Jack Kemp
Secretary
U.S. Department of Housing and Urban Development**

Jack Kemp was nominated by President Bush to serve as Secretary of Housing and Urban Development on December 19, 1988. He was confirmed unanimously by the United States Senate on February 2, 1989, and sworn into office by Supreme Court Justice Sandra Day O'Connor on February 6, 1989.

As HUD Secretary, Mr. Kemp serves as America's foremost federal economic development and housing official. He is responsible for administering a wide variety of federally-assisted housing, economic development, and fair housing enforcement activities across the Nation, as well as the overall supervision of HUD's Headquarters in Washington, D.C., 10 regional offices, and 81 field offices.

Since taking over the leadership of HUD, Secretary Kemp has developed and introduced two major pieces of housing legislation. Both bills were designed to help meet President Bush's priorities of creating jobs and economic development through Enterprise Zones; empowering low-income families through resident management and urban homesteading; expanding affordable housing opportunities; helping make public housing drug free; enforcing fair housing for all, and helping to end the tragedy of homelessness in America.

Secretary Kemp secured passage of the HUD Reform bill, which helped bring to an end the problems of waste, fraud, and abuse that plagued HUD programs under past administrations. H.R.1, passed by Congress on November 21, 1989 and signed by President Bush on December 15, 1989, established a competitive funding process based on need and merit for housing-assistance programs; called for public disclosure of all HUD funding decisions; restored managerial and financial accountability, and eliminated several programs that had cost American taxpayers millions of dollars in losses and provided little or no assistance to low-income families.

President Bush's HOPE initiative (Homeownership and Opportunity for People Everywhere) forms the core of the second bill. Among the HOPE programs approved by Congress are HOPE grants to help public housing residents and low-income families manage and purchase government-owned housing, and the innovative Shelter Plus Care program that combines shelter for the homeless with supportive services such as drug treatment and job training. As part of the 1992 budget, President Bush and Secretary Kemp are continuing to seek congressional approval for Enterprise Zones to spur entrepreneurship and job creation in the Nation's most distressed neighborhoods, and to allow the penalty-free use of Individual Retirement Accounts to help families purchase their first homes.

Prior to his appointment to President Bush's Cabinet, Mr. Kemp served in the United States House of Representatives from 1971 to 1989. He served for seven years in a leadership position as Chairman of the House Republican Conference.

Jack Kemp came to Congress in 1971 after 13 years as a professional football quarterback. He helped lead the Buffalo Bills to the American Football League Championships in 1964 and again in 1965, when he was named the league's Most Valuable Player. He co-founded the AFL Players Association and was elected President of the Association, a position he held for five terms.

Born in Los Angeles in 1935, Mr. Kemp attended California public schools and graduated from Occidental College with a Bachelor of Arts degree in 1957. He is the author of *An American Renaissance: Strategy for the 1980's* and *The American Idea: Ending the Limits to Growth*.

He is married to the former Joanne Main. They have four children: Jeffrey, Jennifer, Judith and James, and four grandchildren. They reside in Bethesda, Maryland.

2/14/91

HUD No. 91-09
John Czwartacki (202) 708-0685
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FOR RELEASE:
Wednesday,
February 27, 1991

HUD AWARDS \$972,000 TO TWENTY-FIVE FAIR HOUSING ORGANIZATIONS

The Department of Housing and Urban Development today awarded \$972,000 to help volunteer community and civic groups across the nation promote fair housing and equal opportunity in the rental, sale, and financing of housing.

The grants, competitively awarded to 25 Community Housing Resource Boards (CHRBs), are intended to help these organizations assist housing industry groups in implementing Voluntary Affirmative Marketing Agreements (VAMAs) signed with HUD.

The Voluntary Affirmative Marketing Agreements commit real estate and building groups and organizations to providing equal professional services to all persons regardless of race, color, religion, sex, handicap, familial status, or national origin, and to attract minorities to professions in the housing industry.

Currently there are more than 450 active CHRBs which have been organized by HUD to assist local housing industry groups. In addition, more than 1,500 VAMAs have been signed nationwide.

-more-

VAMAs have been signed at the national level by the National Association of Realtors, the National Association of Home Builders, the National Association of Real Estate Brokers, and the National Association of Real Estate License Law Officials.

(A list of awardees is attached.)

1990 Funded CHRBS

REGION	CHRB	AMOUNT REQUESTED
I	Rockingham, NH Community Housing Resource Board	\$49,670
	Cambridge, MA Community Housing Resource Board	\$40,000
II	Clinton/Essex/Franklin Counties, NY Community Housing Resource Board	\$50,000
	Jamestown, NY Community Housing Resource Board	\$50,000
III	Beckley, WV Community Housing Resource Board	\$25,000
	York County, PA Community Housing Resource Board	\$49,915
	Greater Reading, PA Community Housing Resource Board	\$39,000
IV	Dekalb County, GA Community Housing Resource Board	\$50,000
	Durham, NC Community Housing Resource Board	\$17,513
	Sanford, NC Community Housing Resource Board	\$31,887
	St. Petersburg, FL Community Housing Resource Board	\$50,000
	Tuscaloosa, AL Community Housing Resource Board	\$38,976
	Charleston, WV Community Housing Resource Board	\$50,000
V	Akron/Summit County, OH Community Housing Resource Board	\$27,994
	Lansing, MI Community Housing Resource Board	\$37,600
	North Shore, IL Community Housing Resource Board	\$50,000

-more-

1990 Funded CHRBS

REGION	CHRB	AMOUNT REQUESTED
V	Oshkosh, WI Community Housing Resource Board	\$33,936
	Waukesha County, WI Community Housing Resource Board	\$49,260
VI	Grayson County, TX Community Housing Resource Board	\$50,000
	St. Tammany, LA Community Housing Resource Board	\$49,208
	Lake Charles, LA Community Housing Resource Board	\$23,179
VII	Mason City, IA Community Housing Resource Board	\$ 6,000
VIII	Denver, CO Community Housing Resource Board	\$41,772
IX	Marin County, CA Community Housing Resource Board	\$50,000
X	Portland, OR Community Housing Resource Board	\$35,600



Washington, D.C. 20410

News Release

HUD No. 91-08
Jim Schneider (202) 708-2270
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FOR RELEASE:
Monday
February 25, 1991

SECONDARY MARKET PRICES AND YIELDS
AND INTEREST RATES FOR HOME LOANS
February 1, 1991

The U. S. Department of Housing and Urban Development (HUD) today released the results of its latest survey of market conditions for fixed rate, long-term, level payment home loans as well as interest rates for home construction funds. The survey found that the national average yield on secondary market transactions involving HUD/FHA Section 203(b) loans was 9.48 percent on February 1, 1991, down 18 basis points from an average yield of 9.66 percent on January 1. The national average yield was based on the most active commitments transacted for Section 203(b) loans. On February 1, these commitments related to loans bearing a contract rate of 9.50 percent.

Changes in FHA yields for the 9.50 percent rate were downwards in all regions of the country. These changes ranged from a fall of 5 basis points in the Middle Atlantic and North Central regions to a drop of 13 basis points in the West region. On February 1 yield spreads for this rate were narrower than those on January 1. The highest yield was 9.61 percent in the Middle Atlantic region, while the lowest was 9.56 percent in the North Central, a difference of 5 basis points. The high-to-low spread for the 9.50 percent rate on January 1 was 9 basis points.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages was 100 percent on February 1, the same as January 1.

In the FHA primary mortgage market, lenders also reported the dominant national FHA rate being quoted to potential homebuyers for 60 days or more "lock-in" commitments as 9.50 percent, with an average of .44 points, and an effective interest rate of 9.56 percent. The 9.50 percent rate was dominant in most regions of the country with average points being .75 in the Middle Atlantic, .48 in the Southeast, .37 in the North Central, .38 in the Southwest, and .43 in the West. The Northeast had no dominant rate, ranging from 9.50 to 10.50 percent.

The national average contract rates for commitments on conventional loans for new and existing homes in the primary mortgage market fell from that of the previous month. The average rate for conventional loans for new homes on February 1, was 9.53 percent, down 13 basis points from 9.66 percent on January 1. The average rate for previously occupied homes fell to 9.54 percent.

Compared to January 1, average interest rates for conventional financing for new and existing home loans were reported down in all regions of the country. The change in conventional rates ranged from a fall of 2 basis points in the Northeast for financing of new and existing homes to a fall of 20 basis points in¹ the Southwest region for conventional financing of new homes.

In the home construction loan market, the HUD survey found that the national average interest rate on February 1, for home loan construction funds where HUD/FHA permanent financing was anticipated was 10.42 percent, down 22 basis points from the figure of 10.64 percent on January 1. The average rate on February 1 for home construction funds where conventional financing was to be used for the permanent loans was 10.44 percent, down 11 points from the January figure of 10.55 percent.

The proportion of HUD offices reporting an adequate supply construction funds on February 1, was 89 percent for FHA and 90 percent for conventional financing.

For the trend of builders' plans, the percentage of builders planning to expand construction activity for all prices homes was 11.5 percent on February 1. One year ago 15.8 percent of the builders planned to increase construction. In the latest survey, the majority of builders remained in the stationary building plan category for each home price class. The proportion on January 1 ranged from 58.1 percent for low-priced homes to 67.2 percent for middle- and high-priced homes.

¹ The U. S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

On February 1, the proportion of HUD Field Offices reporting a stable trend in builders' unsold inventory of new homes was 60.3 percent, while 20.7 percent noted a declining trend and 19.0 percent an advancing situation. An advancing trend is indicative of a growing inventory of homes, meaning either over-production and/or slower new home sales. Conversely, a declining inventory of new homes indicates somewhat of a sellers' market, where demand would be relatively stronger than supply. One year ago the proportion of offices reporting a stationary trend was 75.8 percent, a declining trend 12.9 percent, and an advancing trend 11.3 percent.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

#

Date of next release: March 22, 1991

TABLE 1
NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

	9.50% Mortgages February 1, 1991		9.50 % Mortgages January 1, 1991	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	99.26	9.61%	98.94	9.66%
Southeast	99.50	9.57%	98.88	9.65%
North Central	99.56	9.56%	99.26	9.61%
Southwest	99.47	9.58%	98.88	9.65%
West	99.51	9.57%	98.67	9.70%
United States	99.48	9.58%	98.89	9.66%

1/ Gross yield to investors, without allowance for servicing costs based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

		United States		
		Price	Yield	Mtge. %
1980	High/Low	97.80/91.00	14.63/11.85	14.00/11.50
1981	High/Low	97.50/92.60	18.55/14.08	17.50/14.00
1982	High/Low	97.10/93.70	17.38/12.82	16.50/12.00
1983	High/Low	97.00/94.30	14.23/12.41	13.50/11.40
1984	High/Low	97.60/95.00	15.00/12.90	14.00/13.00
1985	High/Low	98.30/95.50	13.43/11.28	13.00/10.50
1986	High/Low	99.40/96.22	10.78/9.26	10.50/9.50
1987	High/Low	98.54/95.42	11.22/8.79	10.50/8.50
1988	High/Low	99.49/96.99	10.84/9.86	10.50/9.50
1989	High/Low	99.65/97.01	11.16/9.61	11.00/9.50
1990	High/Low	99.25/97.94	10.75/9.71	10.50/9.50

TABLE 2
 NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

February 1, 1991	January 1, 1991	February 1, 1990
100%	100 %	100%

TABLE 3
 EFFECTIVE FHA PRIMARY RATES

	Dominant Contract Rate		
	2/1/91	1/1/91	2/1/90
Northeast	NA	NA	10.00
Middle Atlantic	9.50	9.50	9.50
Southeast	9.50	9.50	9.50
North Central	9.50	9.50	9.50
Southwest	9.50	9.50	9.50
West	9.50	9.50	9.50
United States	9.50	9.50	9.50
	Average Points		
NE	NA	NA	3.05
MA	0.75	1.10	3.56
SE	0.48	1.28	3.46
NC	0.37	0.86	3.56
SW	0.38	1.10	3.15
W	0.43	1.10	3.52
US	0.44	1.08	3.44
	Effective Rate		
NE	NA	NA	10.46%
MA	9.61%	9.66%	10.03%
SE	9.57%	9.69%	10.02%
NC	9.55%	9.63%	10.03%
SW	9.56%	9.66%	9.97%
W	9.56%	9.66%	10.03%
US	9.56%	9.66%	10.02%

TABLE 4
AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES

	New Home Loans			Existing Home Loans		
	Feb.1 1991	Jan.1 1991	Feb.1 1990	Feb.1 1991	Jan.1 1991	Feb.1 1990
Northeast	9.86%	9.88%	10.13%	9.86%	9.88%	10.13%
Middle Atlantic	9.49%	9.52%	9.98%	9.43%	9.52%	9.98%
Southeast	9.50%	9.62%	9.78%	9.50%	9.62%	9.78%
North Central	9.51%	9.63%	9.99%	9.51%	9.59%	9.99%
Southwest	9.38%	9.58%	9.95%	9.42%	9.58%	9.95%
West	9.59%	9.76%	10.17%	9.59%	9.76%	10.17%
United States	9.53%	9.66%	10.00%	9.54%	9.65%	10.01%

		United States Average	
		New Home Loans	Existing Home Loans
1980	High/Low	16.05/12.45	16.05/12.45
1981	High/Low	18.30/14.95	18.35/14.94
1982	High/Low	17.30/13.80	17.30/13.80
1983	High/Low	14.00/13.02	14.01/13.07
1984	High/Low	14.65/13.20	14.67/13.21
1985	High/Low	13.26/11.56	13.28/11.58
1986	High/Low	11.03/9.47	11.03/9.47
1987	High/Low	10.84/9.04	10.87/9.04
1988	High/Low	10.55/9.80	10.56/9.81
1989	High/Low	10.93/9.70	10.95/9.69
1990	High/Low	10.46/9.75	10.48/9.76

TABLE 5
AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

	HUD/FHA *			CONVENTIONAL		
	Feb.1 1991	Jan.1 1991	Feb.1 1990	Feb.1 1991	Jan.1 1991	Feb.1 1990
Northeast	10.61%	10.61%	11.11%	10.61%	10.61%	11.11%
Middle Atlantic	10.79%	11.38%	11.13%	10.86%	11.10%	11.19%
Southeast	10.33%	10.50%	10.92%	10.21%	10.65%	10.86%
North Central	10.34%	10.51%	10.64%	10.55%	10.85%	10.79%
Southwest	10.18%	10.47%	10.80%	10.19%	10.47%	10.81%
West	10.57%	10.75%	11.21%	10.52%	10.92%	11.12%
United States	10.42%	10.64%	10.77%	10.44%	10.55%	10.95%

* Type of financing planned for permanent loans.

TABLE 6
NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES

	Feb.1, 1991	Jan.1, 1991	Feb.1, 1990
FHA-Insured	89%	87%	90%
Conventional	90%	87%	91%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States.

TABLE 7
TREND OF BUILDER'S PLANS
COMPARED TO PREVIOUS MONTH
BY HOUSING PRICE CATEGORY
(PERCENT OF FIELD OFFICE'S REPORTING)

	Dec.1990			Dec.1989		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
Low-Priced	31.6%	54.4%	14.0%	18.7%	69.3%	12.0%
Mod-Priced	21.4%	64.3%	14.3%	6.4%	78.7%	14.9%
High-priced	23.6%	58.2%	18.2%	6.3%	80.2%	13.5%
All	20.0%	65.5%	14.5%	5.4%	81.5%	13.0%

	Jan.1991			Jan.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	25.0%	61.5%	13.5%	27.0%	61.9%	11.1%
MP	24.6%	60.7%	14.8%	15.9%	66.6%	17.5%
HP	27.4%	54.8%	17.7%	12.7%	68.3%	19.0%
All	25.4%	60.3%	14.3%	13.3%	71.7%	15.0%

	Feb.1991			Feb.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	32.3%	58.1%	9.7%	22.0%	62.7%	15.3%
MP	19.7%	67.2%	13.1%	8.1%	74.2%	17.7%
HP	21.3%	67.2%	11.5%	8.3%	75.0%	16.7%
All	19.7%	68.9%	11.5%	8.8%	75.4%	15.8%

PERCENTAGE POINT CHANGE

	Dec.1990-Feb.1991			Dec.1989-Feb.1990		
	Declining Trend	Stationary Trend	Advancing Trend	Declining Trend	Stationary Trend	Advancin Trend
LP	0.7%	3.7%	-4.3%	3.3%	-6.6%	3.3%
MP	-1.7%	2.9%	-1.2%	1.7%	-4.5%	2.8%
HP	-2.3%	9.0%	-6.7%	2.0%	-5.2%	3.2%
All	-0.3%	3.4%	-3.0%	3.4%	-6.1%	2.8%

TABLE 8
 UNSOLD INVENTORY OF NEW HOMES
 COMPARED TO PREVIOUS MONTH
 (PERCENT OF FIELD OFFICES REPORTING)

	Dec. 1990 -----	Dec. 1989 -----
Declining	17.2%	16.4%
Stationary	63.8%	77.0%
Advancing	19.0%	6.6%
Total	100.0%	100.0%

	Jan. 1991 -----	Jan. 1990 -----
D	21.7%	19.0%
S	53.3%	72.4%
A	25.0%	8.6%
T	100.0%	100.0%

	Feb. 1991 -----	Feb. 1990 -----
D	20.7%	12.9%
S	60.3%	75.8%
A	19.0%	11.3%
T	100.0%	100.0%

PERCENTAGE POINT CHANGE

	Dec. 1990- Feb. 1991 -----	Dec. 1989- Feb. 1990 -----
D	3.5%	-3.5%
S	-3.5%	-1.2%
A	0.0%	4.7%

HUD No. 91-05
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FOR RELEASE:
Tuesday,
February 19, 1991

NEW PUBLICATION HIGHLIGHTS SUCCESSFUL LOW-INCOME
HOMEOWNERSHIP STRATEGIES

The Department of Housing and Urban Development today unveiled a new book which HUD Secretary Jack Kemp described as "a practical guide to help low-income families realize the American dream of homeownership."

The book, called "Homeownership and Affordable Housing: The Opportunities," was developed for use by resident management groups, state and local housing authorities, non-profit partnerships, and neighborhood groups seeking to sponsor homeownership programs. It provides detailed examples of programs created to help low-income residents become homeowners through resident management, public housing homeownership, cooperatives, lease-purchase, homesteading, and Community Development Block Grants.

Under the HOPE (Homeownership and Opportunity for People Everywhere) program signed into law November 28, 1990, President Bush and Secretary Kemp plan to expand homeownership opportunities for low-income families across the country. The book provides 17 examples of the types of homeownership efforts that HOPE and related programs would finance. The Administration is asking Congress to provide \$165 million for HOPE grants in 1991 and \$855 million in 1992. -more-

The book also lists and briefly describes existing HUD programs which may be of assistance to individuals and families. These examples demonstrate that low-income homeownership efforts through the HOPE program can dramatically improve the quality of individual lives and give low-income families access to assets and private property to help them advance up the ladder of opportunity.

"Homeownership and Affordable Housing: The Opportunities" highlights the experiences of families which have participated in the programs. It also includes names, addresses, and telephone numbers of local and HUD officials who can help groups and partnerships get local programs underway.

The book includes in-depth case studies of successful HUD-sponsored homeownership programs in 14 U.S. cities: Baltimore, Maryland; Milwaukee, Wisconsin; San Francisco, California; Boston, Massachusetts; Cleveland, Ohio; Louisville, Kentucky; Nashville, Tennessee; Washington, D.C.; Portland, Oregon; Newport News, Virginia; Ft. Myers, Florida; Winston-Salem, North Carolina; Pojoaque, New Mexico; and Tahlequah, Oklahoma.

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Washington, D.C. 20410

News Release

HUD No. 91-02
Bill Glavin (202) 708-0685
Robert Nipp (202) 708-3686

FOR RELEASE:
Wednesday,
January 23, 1991

HUD MORTGAGEE REVIEW BOARD ANNOUNCES RECENT ACTIONS

The Department of Housing and Urban Development today announced that its Mortgagee Review Board has taken action to withdraw the approval for four lenders to participate in Federal Housing Administration (FHA) programs as a result of irregular actions on their part. The Board also placed one lender on probation and has entered into a Settlement Agreement with another lender.

The Board withdrew the FHA approval of Mortgage CreditCorp, Inc., of Corpus Christi, Texas; American Mortgage Network, S.W., of Las Vegas, Nevada; Mortgage One Corporation of Indianapolis, Indiana, and National Mortgage Corp., also of Indianapolis. The Board placed Philadelphia Freedom Corporation of Las Vegas on probation and entered into a Settlement Agreement with Firemans Fund Mortgage Corporation of Farmington Hills, Michigan.

-more-

Mortgage CreditCorp's FHA approval was withdrawn based upon the company's improper use of Government National Mortgage Association (GNMA) escrow account funds totalling approximately \$1.1 million and a Federal grand jury indictment of certain individuals for alleged fraudulent actions involving mortgage loans originated by the company.

The Board withdrew American Mortgage Network's FHA approval after HUD's Monitoring Division discovered that the company failed to remit to FHA approximately \$283,000 in mortgage insurance premiums it had collected from borrowers. The company was also cited for failure to maintain a Quality Control Plan for originating FHA mortgages, and failure to comply with FHA annual financial reporting requirements.

Mortgage One Corporation's approval was withdrawn after a review by HUD's Monitoring Division disclosed several violations of FHA requirements. These included: using non-existent or false social security numbers to obtain FHA mortgagee approval; submitting defaulted loans for FHA mortgage insurance; failure to remit mortgage insurance premiums to HUD, and failure to comply with FHA financial reporting requirements.

The Board withdrew National Mortgage Corp.'s approval after an audit by HUD's Office of Inspector General revealed that the company had misused at least \$242,000 in rehabilitation escrow funds under the Section 203(k) home rehabilitation mortgage insurance program.

According to the audit, National Mortgage also submitted false documents to HUD, failed to remit mortgage insurance premiums, and failed to comply with FHA financial reporting requirements.

The Board placed Philadelphia Freedom Corporation on probation for six months as a result of the company's failure to perform face-to-face interviews with FHA borrowers and to assure that borrowers made the required downpayments. Philadelphia Freedom is pursuing litigation against the mortgagors and others involved in the origination of five investor loans.

A HUD Monitoring Division review of the Phoenix, Arizona branch office of Firemans Fund Mortgage Corporation cited the company for failure to perform face-to-face interviews with borrowers, failure to assure that borrowers made the required downpayments, and permitting real estate agents to prepare loan documents.

The company has entered into a Settlement Agreement with HUD under which it will reimburse HUD approximately \$143,000 in claim losses and will not submit future claims in connection with ten improperly originated FHA mortgages. Under the agreement, Firemans Fund Mortgage Corporation does not admit to any fault or liability on its part.

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HUD No. 90-114
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2982

FOR RELEASE:
Thursday,
November 29, 1990

HUD INSPECTOR GENERAL'S REPORT TO CONGRESS
SHOWS SIGNIFICANT PROGRESS IN CORRECTING PROBLEMS

Secretary of Housing and Urban Development Jack Kemp today released the latest HUD Office of Inspector General (OIG) Semiannual Report to Congress, for the period ending September 30, 1990. The report shows that actions on audits produced cash recoveries and savings of over \$29 million, agreements to recover an additional \$36.1 million, and cost reductions of \$6.9 million. The new report also indicates that the Department has made significant progress in correcting long-standing problems in certain HUD programs.

HUD Inspector General Paul A. Adams said in the report that actions taken by Secretary Kemp are major steps toward quickly addressing problems found in the Department.

"The Secretary's goals for sound management, and for programs which are free of fraud, enhance the efforts of the Office of Inspector General," Mr. Adams said. "Recommendations by my office are being actively addressed, and there have been a number of improvements in management controls and program administration.

"Audit follow-up is being pursued more vigorously than ever to assure prompt resolution of audit findings and timely implementation of corrective actions," Mr. Adams added.

From April to September, HUD management's actions on OIG audits and investigations resulted in cash recoveries and savings to the Department of over \$29 million. Management also agreed to recover an additional \$36.1 million, and took action to prevent improper or wasteful expenditures of funds, achieving cost reductions of \$6.9 million. In addition, OIG efforts resulted in 209 indictments and 152 convictions of persons or firms doing business with HUD.

The IG's report identified eight new material weaknesses in HUD management controls. Material weaknesses are reported by the Secretary in his annual assurance statement to the President under the Federal Manager's Financial Integrity Act.

"Secretary Kemp has given significant attention to correcting these weaknesses, and has implemented effective systems to track remedial actions," Mr. Adams said. "Management's recognition of these weaknesses and close attention to their correction will go a long way toward promoting the efficient and effective delivery of HUD programs."

The report emphasizes that prevention activities continue to be a high priority of the Office of Inspector General. The OIG is actively involved in several initiatives, such as the Tenant Integrity program, to assure eligibility of the 4 million families receiving housing assistance. To assure that there are incentives for public housing agencies and owners of subsidized rental units to pursue cases of tenant fraud, the OIG has proposed two legislative initiatives which have been forwarded to HUD's oversight Committees.

In addition to summarizing the major audits, investigations and program integrity activities of the OIG over the second half of Fiscal Year 1990, the report updates the status of selected significant audits which were discussed in previous Semiannual Reports. It also provides the Status of Management decisions and final actions on audit recommendations, as required by the Inspector General Act Amendments of 1988.

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(Copies of OIG Semiannual Report to Congress may be obtained by contacting the Office of Inspector General, Room 8254, 451 7th Street, S.W., Washington, D.C. 20410, telephone (202) 708-2397.)



Washington, D.C. 20410

News Release

HUD No. 90-109
Lou Rotterman (202) 708-0685
Robert E. Nipp (202) 708-2682

FOR RELEASE:
Tuesday
November 20, 1990

KEMP HONORS HOUSING AND ECONOMIC DEVELOPMENT ACTIVISTS
AT HUD'S 25TH BIRTHDAY CELEBRATION

Secretary Jack Kemp today joined with HUD employees to celebrate the 25th anniversary of the Department of Housing and Urban Development, and singled out six private citizen activists who embody HUD's goals for the 90's.

In a ceremony in HUD's Headquarters building in Washington, D.C., Kemp praised HUD employees for their "commitment and compassion, effort and ideas." He commended "the HUD family"--HUD employees and their local and neighborhood partners, and said, "We are modern-day Nehemiahs, helping folks become homeowners and get a new start on life; helping cities and towns rejuvenate their economies and breathe new life into the inner city.

"On behalf of President Bush and the American people, thank you for 25 years of a job well done," Kemp told the honorees and employees attending the anniversary celebration.

The six activists -- three men and three women -- were cited by Kemp as leaders in the neighborhoods and the nation in the crusade to recapture the American Dream.

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"By their work and leadership, these men and women represent the six priorities President Bush and I have set for HUD," Secretary Kemp said.

Those cited (and the HUD priority represented) were:

Rosa Parrish of Nashville who is leading low income residents in the largest single homeownership project supported by a HUD demonstration program (Expand Homeownership and Affordable Housing Opportunities).

David Lizarraga, president of The East Los Angeles Community Union (TELACU), a pioneer community development corporation assisting Hispanics in California, Texas and Washington, D.C. (Create Jobs and Economic Development through Enterprise Zones).

Mildred Hailey, president of Boston's Bromley Heath, America's oldest resident management corporation (Empower the Poor through Resident Management and Homesteading).

Arthur L. Green, executive director of the International Association of Official Human Rights Agencies headquartered in Washington, D.C. (Enforce Fair Housing for All).

Ramona Younger, leader of an Alexandria, Va. resident council who organized all-night vigils to combat drug dealers (Make Public Housing Drug-Free).

Thomas G. Nees, founder and director of the Community of Hope in Washington, D.C., an organization focusing on inner city problems, including housing for homeless families, and education (Help End the Tragedy of Homelessness).

Also cited by Kemp, for helping to empower low income people, were: Kimi Gray of Kenilworth/Parkside and president of the National Resident Management Corporation; Vince Lane, executive director of Chicago's Public Housing Authority; Ann Ryan of New Endeavors for Women in Washington, D.C.; Alicia Rodriguez of Estrada Court in East Los Angeles; Bob Woodson of the National Center for Neighborhood Enterprise; Paul Pryde of Pryde, Inc., an economic development corporation; Bertha Gilkey of Cochran Gardens, St. Louis; Al Jackson, Dallas Housing Authority; Blonnie Watson, of Newark's High Park Garden Homeownership Cooperative, and Stuart Butler of the Heritage Foundation.

Kemp hailed recent congressional passage of housing reauthorization legislation as a "major victory in our battle to increase affordable housing and to combat homelessness.

"Ladies and gentlemen, HUD is open for business, but not business as usual," he added. "We've put the problems of the past behind us, and now we're moving in a bold, new direction to empower people by expanding opportunity."

Kemp said HUD has made gains in the last 25 years, but that "our mission -- both grand in scope and audacious in purpose -- is far from accomplished."

"There is a vast reservoir of human potential constrained by poverty just waiting to be tapped," the HUD Secretary concluded. "Our goal must be thriving communities filled with jobs and homeownership opportunities; and with proud people, confident in the future of our Nation's experiment in justice, equality and democratic freedom."

Release Clearance Sheet

U.S. Department of Housing and Urban Development
Office of Public Affairs



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF PUBLIC AFFAIRS

STRIKE FORCE REPORT DETAILS
NEW JERSEY PUBLIC HOUSING PROBLEMS

Release Number
90-108
Release Date

Clearances

To Program Personnel: This draft news release is submitted to you for review of its factual accuracy and conformance with policy. Style and editorial judgment are the responsibility of the Office of Public Affairs.

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News Editor	11/9	Jack Elly
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3.		
Legislative Affairs		
Office of General Counsel (If necessary)		
Director of Media Relations	11-13-90	<i>[Signature]</i>
Deputy Assistant Secretary For Public Affairs	11/13/90	Mary Brunette

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News Release

HUD No. 90-108
Eric Amig (202) 708-0685
Robert Nipp (202) 708-2982

FOR RELEASE:
Wednesday,
November 14, 1990

HUD NEW JERSEY STRIKE FORCE REPORT
DETAILS PUBLIC HOUSING PROBLEMS, NEEDED IMPROVEMENTS

A "Strike Force" created in January, 1990, to identify significant mismanagement and financial irregularities in New Jersey's local Public Housing Authorities (PHAs) has issued a detailed report of the problems it discovered, the Department of Housing and Urban Development announced today.

Secretary Jack Kemp, who established the group, said that he would work to give low-income residents a bigger role in management of local public housing, and that HUD rules would be tightened.

"Local public housing is a precious resource for low-income families who want a better life," Secretary Kemp said, "and they must no longer be asked to endure the serious mis-management and conflicts of interest that the Strike Force found in some New Jersey PHAs.

"Public housing is locally-owned and administered, but it receives significant Federal funding and will now receive additional scrutiny," Kemp said. "I am putting local administrators on notice that HUD will hold Boards of Commissioners as well as Executive Directors responsible for fraud and abuse we find in their low-income housing communities."

-more-

The Strike Force was created after the discovery that the executive director of the Passaic Housing Authority and other local officials had misappropriated approximately \$1.7 million in Federal funds intended to help public housing residents. The director and several other authority officials were fired, and HUD took over the PHA's operations. Since that time, six officials of New Jersey housing authorities have pleaded guilty to criminal charges, including conspiracy to defraud the government and tax evasion.

To a great extent, the Strike Force found that local Boards of Commissioners either provided minimal oversight, or lacked understanding of their role in local public housing programs. Other problems were caused by poor management, and in some cases ignorance of Federal requirements. While not uncovering other situations comparable to the scandal that engulfed the City of Passaic, the report lists instances at the various PHAs of high executive salaries, poor procurement practices, and little concern over conflicts of interest and nepotism issues. Reports on several of the PHAs reviewed by the Strike Force were referred to HUD's Office of Inspector General.

The report makes a number of recommendations, including a continued emphasis on resident involvement in the management of PHAs, to help Commissioners ensure that funds are being properly used; new HUD guidelines covering such things as salaries and administrative costs; the development of a departmental anti-nepotism policy; and a complete review of the present legislatively-mandated methods for auditing public housing authorities.

Eleven PHAs in New Jersey were visited by Strike Force review teams: Asbury Park, Atlantic City, Cape May, Carteret, Elizabeth, Hoboken, Irvington, North Bergen, Paterson, Penns Grove, and Perth Amboy. The teams spent an average of one week at each PHA reviewing salaries, personnel procedures, procurement, and internal controls.

The Strike Force also reviewed the operations of HUD's Newark Field Office, as well as eight PHAs outside of the state (Atchison, Kansas; Bremerton, Washington; Montgomery, Alabama; San Bernardino, California; Santa Fe, New Mexico; Stamford, Connecticut; York, Pennsylvania; and Youngstown, Ohio) as a means of "spot checking" for problems in other parts of the country.

"There are 3,115 PHAs across the nation, and the vast majority of public housing authority executive directors and commissioners are dedicated individuals, determined to make their programs successful," Kemp added. "The people who live in public housing communities shouldn't have to settle for anything less."

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(Copies of the Report of the New Jersey Strike Force are available from HUD's Newark, N.J. Field Office. Contact: Robert Kaplan, telephone (201) 877-1812.)

1990-11-02
JIN
11/2/90

HUD No. 90-105
Lou Rotterman (202)708-0685
Robert E. Nipp (202)708-2682

FOR RELEASE:
Friday,
November 2, 1990

PHILLIP M. KANE SELECTED FOR HUD'S
NEW POST OF CHIEF FINANCIAL OFFICER

Secretary of Housing and Urban Development Jack Kemp today announced the selection of Phillip M. Kane of Miami Beach, Florida, as HUD's first Chief Financial Officer.

"Phil Kane will be the leader of our senior team of comptrollers to make HUD the model of financial integrity and accountability in the federal government," Kemp said.

As vice president and controller of Knight-Ridder -- the giant U.S. umbrella corporation of 29 daily newspapers and world-wide information systems -- the 43-year-old Kane guided the financial aspects of the three and one-half years of negotiations that led to last year's merger of the Detroit Free Press and the Detroit News.

Kane's selection culminates what Kemp described as "an intensive nationwide search for a talented financial executive to join HUD's top management team."

-more-

The search for applicants for the post -- created by reform legislation which Kemp initiated a year ago -- was assisted by a blue ribbon peer group which included Elmer Staats, former U.S. Comptroller General; Gerald Riso, former Associate Director of the White House Office of Management and Budget; B.Z. Lee of the American Institute of Certified Public Accountants; and Thomas O'Toole of the National Association of Accountants. Jim Kaitz of the Financial Executives Institute and also a member of the panel referred Mr. Kane to HUD.

HUD has named senior comptrollers to each of the major program areas. The controllers, selected with the assistance of the peer review group, are:

William H. Eargle, Jr. Administration Comptroller/Director for the Office of Finance and Accounting.

William E. Dobrzykowski, Vice President for Finance, Government National Mortgage Association.

Eleanor M. Clark, Housing/FHA Comptroller.

Barbara L. Burkhalter, Comptroller for Public and Indian Housing.

Alan K. Lombard, Comptroller for Community Planning and Development.

Kane, a certified public accountant, joined Knight-Ridder in 1974 as the corporation's director of financial reporting. Prior to that, he practiced accounting with Arthur Andersen and Company of Miami.

Born in Pittsburgh, he attended high school in Howey-in-the-Hills, Florida. He attended Case Institute of Technology in Cleveland, received his B.B.A. from the University of Miami in Coral

Gables, Florida, and has completed course work toward his M.B.A.

Kane resides in Miami Beach with his wife, Linda, and two sons, Ben and Jake.

"As CFO, I look forward to helping Secretary Kemp bring strong financial controls and asset management to HUD," Kane said. "I believe that we can set an example of what a CFO can accomplish within the federal government."

Kane is expected to assume his duties at HUD in early January following completion of administrative and personal background clearances.

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News Release Clearance Sheet

U.S. Department of Housing and Urban Development
Office of Public Affairs



Subject	TWO HUD HOMELESS INITIATIVES SHOW PATIUS FOR HOMELESS FAMILIES, MENTALLY ILL	Release Number	104
		Release Date	10-31-90

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To Program Personnel: This draft news release is submitted to you for review of its factual accuracy and conformance with policy. Style and editorial judgment are the responsibility of the Office of Public Affairs.

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DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

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HUD No. 90-104
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2982

FOR RELEASE:
Wednesday,
October 31, 1990

TWO HUD INITIATIVES SHOW GAINS
FOR HOMELESS FAMILIES, MENTALLY ILL

Two HUD initiatives for the homeless, launched earlier this year, have proven successful in expanding the supply of transitional housing for homeless families, and coordinating services with housing assistance for the homeless mentally ill, Secretary of Housing and Urban Development Jack Kemp announced today.

"Helping to end the tragedy of homelessness is one of my highest priorities at HUD," Secretary Kemp said. "I am encouraged by the results our initiatives have shown, and I will continue to use HUD's resources to help those who desperately need our assistance."

Under one initiative, major changes were made to the Single Family Property Disposition program. As a result, HUD provided 1,528 single-family homes to homeless shelter providers this year--a six-fold increase over the number provided in the previous year. The homes--1,302 provided under low-cost leases and an additional 226 through discount sales--are widely used for transitional housing for homeless families with children.

For 1991, Secretary Kemp renewed his pledge to make up to ten percent of HUD's single family inventory available for the homeless.

-more-

The second initiative, a far-reaching Memorandum of Understanding signed by HUD Secretary Kemp and Health and Human Services (HHS) Secretary Louis W. Sullivan, is credited with forging a \$23 million dollar cooperative effort--Demonstration Grants for Homeless Mentally Ill Adults--between HUD and the National Institute of Mental Health (NIMH).

Because of this new agreement, applications were reviewed by both HUD and HHS staff before approvals were given. With the funding agencies coordinating program requirements before final approval--instead of attempting to resolve sometimes conflicting program requirements after the fact--housing and services for severely mentally ill homeless will be provided more efficiently and effectively.

Applications for the HUD and NIMH-funded projects were approved in Baltimore, Boston, New York and San Diego.

"This cooperative effort with NIMH is a key step in assuring that Federal programs intended to help the homeless work together," Secretary Kemp said. "I expect our Memorandum of Understanding to become more and more important in coordinating homeless assistance programs at the Federal, state and local levels."

HUD's participation in the Demonstration program consists of a \$10 million commitment to pay for housing assistance; the National Institute of Mental Health will contribute \$13 million for services and research to determine how the mental health and quality of life of these homeless may be improved.

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DEPT. OF HOUSING AND URBAN DEVELOPMENT
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HUD No. 90-102
Bill Glavin (202) 708-0685
Robert Nipp (202) 708-2682

FOR RELEASE:
Monday,
October 29, 1990

NEW HOUSING LEGISLATION IS
MAJOR VICTORY FOR HOMEOWNERSHIP

Secretary of Housing and Urban Development Jack Kemp today lauded final Congressional approval of "a bold new approach to housing policy in the 90's," and the cooperative efforts of the House, Senate and Bush Administration which led to its passage.

The National Affordable Housing Act authorizes key initiatives to empower the poor through economic incentives, strengthen public housing and low-income homeownership efforts, target assistance directly to those in need, and increase funding for homeless programs.

Secretary Kemp said: "This a major achievement for the Bush Administration and a victory for low and moderate-income Americans. As we prepare to celebrate the 25th anniversary of HUD, I especially want to congratulate those in Congress who supported our bold new approach to housing policy in the 90's, and not just a continuation of the status quo."

The legislation includes two major Administration initiatives: the HOPE (Homeownership and Opportunity for People Everywhere) proposal, and reforms to return the Federal Housing Administration (FHA) to actuarial soundness.

The bill authorizes the major components of HOPE, including:

- HOPE Grants to increase homeownership for low-income families
- the Shelter Plus Care program for the homeless mentally ill and substance abusers
- Operation Bootstrap, which combines upward mobility opportunities with housing assistance
- HOPE for Elderly Independence, which provides shelter and services to the frail elderly

Significant reforms to the FHA Mutual Mortgage Fund, which has been losing about \$300 million a year, meet the Administration's goals for achieving long-term actuarial soundness in the fund. The reforms will reduce defaults, build capital for the fund, ensure that low and middle-income homebuyers have access to FHA loans, increase homeowner equity, and establish a risk-related premium structure.

The Administration also was able to negotiate a shift in the emphasis of a new program, HOME, from new construction of rental housing to tenant-based assistance and rehabilitation of existing stock. HOME authorizes block grants to States and localities for housing assistance that is tightly targeted to low-income people and gives priority to tenant-based assistance and rehabilitation.

The legislation also contains a permanent strategy for low-income housing preservation that meets the Administration's goals of protecting low income residents and providing new opportunities for homeownership.

The bill authorizes \$27.4 billion for the Department in fiscal 1991 and would raise the 1992 level to \$29.9 billion. It expands housing assistance by \$3.6 billion--27% over 1990, and fully funds HUD's McKinney Act homeless programs.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
OFFICE OF PUBLIC AFFAIRS

Washington, D.C. 20410

News Release

HUD No. 90-88
Eric Amig (202) 708-0685
Robert Nipp (202) 708-2982

FOR RELEASE:
Thursday
September 20, 1990

HUD FUNDS 364 LOCAL DRUG ELIMINATION PROGRAMS IN PUBLIC AND INDIAN HOUSING

Secretary of Housing and Urban Development Jack Kemp announced today that 349 Public Housing Authorities (PHAs) and 15 Indian Housing Authorities (IHAs) in 46 states, the District of Columbia and Puerto Rico will receive \$97.4 million in grants to eliminate drug-related crime in public housing communities. The new funding represents a \$89.2 million increase over last year's original demonstration project, which was funded at \$8.2 million.

"The foundation of HUD's Drug Elimination Program is resident and community involvement," Secretary Kemp said. "These anti-drug grants will help public housing communities to battle the drug problem and end the violence that terrorizes too many public housing communities."

Funding was distributed to PHAs and IHAs in large part on the extent of drug-related crime in a neighborhood, and the extent of community and resident involvement in executing the drug plan.

-more-

The 364 funded programs all demonstrated comprehensive approaches to addressing the drug issue within their communities. Each approach offered local solutions with special emphasis on resident involvement, enforcement, and prevention/intervention strategies.

As authorized by the Anti-Drug Abuse Act of 1988, the grants will be used for such activities as the employment of security personnel and investigators, implementation of physical improvements and tenant patrols designed to enhance security, and for funding resident programs in drug prevention.

#

(Attached is a list of Housing Authorities selected to receive Public Housing Drug Elimination Grants.)

ALABAMA

Alexander City Housing Authority, \$100,000
Auburn Housing Authority, \$100,000
Bessemer Housing Authority, \$250,000
Birmingham Housing Authority, \$693,400
Decatur Housing Authority, \$245,630
Dothan Housing Authority, \$250,000
Enterprise Housing Authority, \$100,000
Eufaula Housing Authority, \$100,000
Foley Housing Authority, \$50,000
Jacksonville Housing Authority, \$100,000
Jefferson County Housing Authority, \$229,964
Mobile Housing Authority, \$419,200
Montgomery Housing Authority, \$251,500
Northport Housing Authority, \$100,000
Opelika Housing Authority, \$250,000
Piedmont Housing Authority, \$100,000
Poarch Creek Housing Authority, \$50,000
Prichard Housing Authority, \$100,000
Russellville Housing Authority, \$94,740
Selma Housing Authority, \$249,500
Talladega Housing Authority, \$100,000

ALASKA

Alaska Housing Authority, \$250,000

ARIZONA

Chandler Housing Authority, \$100,000
City of Eloy, \$50,000
Glendale Housing Authority, \$100,000
Maricopa County Housing Authority, \$250,000
Nogales, \$43,000
Phoenix - Neighborhood Improvement and Housing Development, \$250,000
City of South Tucson HA, \$100,000
Tucson Housing Authority, \$250,000
Yuma County Housing Department, \$50,000
Pascua Yaqui Housing Authority, \$250,000

ARKANSAS

Camden Public Housing Authority, \$80,500
Conway Public Housing Authority, \$98,971
Hope Public Housing Authority, \$100,000
Little Rock Public Housing Authority, \$250,000
North Little Rock Public Housing Authority, \$250,000
Searcy Public Housing Authority, \$100,000
Texarkana Public Housing Authority, \$70,950
Van Buren Public Housing Authority, \$75,296

CALIFORNIA

All Mission Indian Housing Authority, \$250,000
City of Calexico Housing Authority, \$100,000
Housing Authority/County of Contra Costa, \$250,000
Imperial Valley HA (Brawley), \$100,00
Imperial Valley HA (El Centro), \$50,000
Housing Authority City of Los Angeles, \$893,600
Housing Authority County of Los Angeles, \$265,200
Housing Authority of the City of Madera, \$48,000
Marin County Housing Authority, \$100,000
Northern Circle Housing Authority, \$250,000
Oakland Housing Authority, \$250,000
County of San Bernadino, \$164,399
San Diego Housing Commission, \$250,000
San Francisco Housing Authority, \$734,400
City of Santa Barbara, Housing Authority, \$100,000
Housing Authority of the County of Stanislaus, \$187,262
Washoe Housing Authority, \$89,060

COLORADO

Colorado Springs Housing Authority, \$249,924
Denver Housing Authority, \$356,900

CONNECTICUT

Bridgeport Housing Authority, \$250,000
City of Hartford Housing Authority, \$160,976
Danbury Housing Authority, \$60,000
Middletown Housing Authority, \$37,570
New Britain Housing Authority, \$250,000
New Haven Housing Authority, \$337,200
Stamford Housing Authority, \$250,000
Waterbury Housing Authority, \$240,000

DELAWARE

Wilmington Housing Authority, \$250,00

DISTRICT OF COLUMBIA

District of Columbia, \$1,157,000

FLORIDA

Boca Raton Housing Authority, \$50,000
Bradenton Housing Authority, \$100,000
Broward Housing Authority, \$195,579
Clearwater Housing Authority, \$247,615
Dade County Housing Authority, \$1,162,100
Daytona Beach Housing Authority, \$250,000

FLORIDA (continued)

Deerfield Beach Housing Authority, \$94,800
Delray Beach Housing Authority, \$98,075
Ft. Meyers Housing Authority, \$250,000
Gainesville Housing Authority, \$250,000
Hialeah Housing Authority, \$250,000
Jacksonville Housing Authority, \$250,000
Key West Housing Authority, \$250,000
Orlando Housing Authority, \$250,000
Palm Beach County Housing Authority, \$250,000
Panama City Housing Authority, \$100,000
Sarasota Housing Authority, \$250,000
St. Petersburg Housing Authority, \$250,000
Tallahassee Housing Authority, \$250,000
Tampa Housing Authority, \$249,200

GEORGIA

Albany Housing Authority, \$250,000
Atlanta Housing Authority, \$888,231
Augusta Housing Authority, \$272,000
Brunswick Housing Authority, \$250,000
Calhoun Housing Authority, \$77,219
Carrollton Housing Authority, \$99,129
Cartersville Housing Authority, \$100,000
Cedartown Housing Authority, \$99,782
College Park Housing Authority, \$99,098
Columbus Housing Authority, \$249,985
Cordele Housing Authority, \$100,000
Decatur Housing Authority, \$100,000
DeKalb County Housing Authority, \$100,000
Dublin Housing Authority, \$250,000
Gainesville Housing Authority, \$130,450
Monroe Housing Authority, \$100,000
Savannah Housing Authority, \$250,000
Toccoa Housing Authority, \$77,055

HAWAII

Hawaii Housing Authority, \$518,900

ILLINOIS

ALEXANDER COUNTY HOUSING AUTHORITY, \$250,000
CHICAGO HOUSING AUTHORITY, \$3,943,100
COOK COUNTY HOUSING AUTHORITY, \$250,000
DECATUR HOUSING AUTHORITY, \$250,000
FREEPORT HOUSING AUTHORITY, \$99,512
HOUSING AUTHORITY OF THE CITY OF ALTON, \$100,000
HOUSING AUTHORITY OF THE CITY OF BLOOMINGTON , \$250,000
HOUSING AUTHORITY OF DANVILLE, \$210,279
HOUSING AUTHORITY OF THE CITY OF EAST ST. LOUIS, \$231,221
LASALLE COUNTY HOUSING AUTHORITY, \$47,500
MADISON COUNTY HOUSING AUTHORITY, \$248,738
PEORIA HOUSING AUTHORITY, \$250,000
ROCK ISLAND HOUSING AUTHORITY, \$135,000
ROCKFORD HOUSING AUTHORITY, \$250,000
ST. CLAIR COUNTY HOUSING AUTHORITY, \$250,000
WAUKEGAN HOUSING AUTHORITY, \$100,000

INDIANA

GARY HOUSING AUTHORITY, \$253,400
HOUSING AUTHORITY OF THE CITY OF EAST CHICAGO, \$250,000
HOUSING AUTHORITY OF SOUTH BEND, \$250,000
THE FORT WAYNE HOUSING AUTHORITY, \$249,993

IOWA

Muscatine Municipal Public Housing Authority, \$50,000

KANSAS

Kansas City Public Housing Authority, \$250,000
Topeka Housing Public Housing Authority, \$239,030

KENTUCKY

Ashland Housing Authority, \$88,900
Covington Housing Authority, \$247,018
Lexington Housing Authority, \$250,000
Louisville Housing Authority, \$249,500
Biloxi Housing Authority, \$250,000
Greenwood Housing Authority, \$85,736
Laurel Housing Authority, \$250,000
Lumberton Housing Authority, \$43,590
McComb City Housing Authority, \$250,000
Meridian Housing Authority, \$250,000
Oxford Housing Authority, \$73,366

LOUISIANA

Bossier City Public Housing Authority, \$100,000
E Baton Rouge Public Housing Authority, \$250,000
Houma Public Housing Authority, \$93,840
Lafourche Parish Public Housing Authority, \$100,000
Lake Charles Public Housing Authority, \$103,050
Natchitoches Public Housing Authority, \$99,840
New Iberia Public Housing Authority, \$98,465
New Orleans Public Housing Authority, \$1,342,700
St. John Baptist Housing Authority, \$100,000

MAINE

Portland Housing Authority, \$231,395

MARYLAND

Annapolis Housing Authority, \$250,000
City of Rockville Housing Authority, \$100,000
Crisfield Housing Authority, \$90,000
Cumberland Housing Authority, \$93,200
Baltimore City Housing Authority, \$1,800,000

MASSACHUSETTS

Boston Housing Authority, \$1,260,000
Brockton Housing Authority, \$237,000
Cambridge Housing Authority, \$225,000
Fall River Housing Authority, \$250,000
Lawrence Housing Authority, \$210,000
Lowell Housing Authority, \$247,000
Lynn Housing Authority, \$100,000
Malden Housing Authority, \$121,705
Somerville Housing Authority, \$100,000
Springfield Housing Authority, \$220,110
Taunton Housing Authority, \$100,000
Worcester Housing Authority, \$250,000

MICHIGAN

DETROIT HOUSING COMMISSION, \$723,327
FLINT HOUSING COMMISSION, \$250,000
INKSTER HOUSING COMMISSION, \$250,000
LANSING HOUSING COMMISSION, \$250,000
MUSKEGON HEIGHTS HOUSING COMMISSION, \$100,000
PONTIAC HOUSING COMMISSION, \$100,000
PORT HURON HOUSING COMMISSION, \$100,000
SAGINAW HOUSING COMMISSION, \$250,000
YPSILANTI HOUSING COMMISSION, \$99,854

MINNESOTA

LEECH LAKE RESERVATION HOUSING AUTHORITY, \$91,506
MINNEAPOLIS PUBLIC HOUSING AUTHORITY, \$295,000
ST. PAUL PUBLIC HOUSING AGENCY, \$250,000

MISSOURI

Columbia Public Housing Authority, \$250,000
Kinloch Public Housing Authority, \$100,000
St. Joseph Public Housing Authority, \$100,000
St. Louis County Public Housing Authority, \$250,000
St. Louis Public Housing Authority, \$697,000

MONTANA

Great Falls Housing Authority, \$100,000
Fort Peck Housing Authority, \$198,169
Northern Cheyenne Housing Authority, \$435,684

NEBRASKA

Omaha Public Housing Authority, \$250,000
Nebraska Omaha Tribal Housing Authority, \$412,815

NEVADA

Housing Authority of the County of Clark, \$119,794
Housing Authority of the City of Las Vegas, \$252,000
Housing Authority of the City of North Las Vegas, \$100,000
Housing Authority City of Reno, \$250,000

NEW HAMPSHIRE

Nashua Housing Authority, \$238,200
Newmarket Housing Authority, \$20,000

NEW JERSEY STATE

ASBURY PARK HOUSING AUTHORITY, \$190,550
ATLANTIC CITY HOUSING AUTHORITY, \$250,000
BAYONNE HOUSING AUTHORITY, \$250,000
BRIDGETON HOUSING AUTHORITY, \$100,000
CAMDEN HOUSING AUTHORITY, \$250,000
CAPE MAY COALITION, \$100,000
EDISON HOUSING AUTHORITY, \$100,000
ELIZABETH HOUSING AUTHORITY, \$250,000
GLASSBORO HOUSING AUTHORITY, \$100,000
HIGHTSTOWN HOUSING AUTHORITY, \$100,000
HOBOKEN HOUSING AUTHORITY, \$250,000
JERSEY CITY HOUSING AUTHORITY, \$374,000
LONG BRANCH NEW JERSEY, \$250,000

NEW JERSEY (continued)

MORRISTOWN HOUSING AUTHORITY, \$100,000
NEWARK HOUSING AUTHORITY, \$1,116,000
ORANGE HOUSING AUTHORITY, \$250,000
PASSAIC HOUSING AUTHORITY, \$250,000
PATERSON HOUSING AUTHORITY, \$250,000
PERTH AMBOY HOUSING AUTHORITY, \$250,000
PLAINFIELD HOUSING AUTHORITY, \$100,000
TRENTON HOUSING AUTHORITY, \$250,000
UNION CITY HOUSING AUTHORITY, \$100,000
VINELAND HOUSING AUTHORITY, \$250,000
WEST NEW YORK HOUSING AUTHORITY, \$250,000

NEW MEXICO

Albuquerque Public Housing Authority, \$250,000
Las Vegas Public Housing Authority, \$100,000
Santa Fe Public Housing Authority, \$100,000

NEW YORK STATE

ALBANY HOUSING AUTHORITY, \$250,000
BINGHAMTON HOUSING AUTHORITY, \$250,000
BUFFALO HOUSING AUTHORITY, \$515,156
FREEPORT HOUSING AUTHORITY, \$99,990
GLEN COVE HOUSING AUTHORITY, \$100,000
ISLIP HOUSING AUTHORITY, \$100,000
LONG BEACH HOUSING AUTHORITY, \$100,000
NEWBURGH HOUSING AUTHORITY, \$100,000
NEW ROCHELLE HOUSING AUTHORITY, \$250,000
NEW YORK CITY HOUSING AUTHORITY, \$8,294,336
PEEKSKILL HOUSING AUTHORITY, \$100,000
PORT CHESTER HOUSING AUTHORITY, \$100,000
PORT JERVIS HOUSING AUTHORITY, \$11,696
ROCHESTER HOUSING AUTHORITY, \$247,120
SCHENECETADY HOUSING AUTHORITY, \$250,000
SYRACUSE HOUSING AUTHORITY, \$249,970
TOWN OF HEMPSTEAD HOUSING AUTHORITY, \$250,000
TROY HOUSING AUTHORITY, \$250,000
UTICA HOUSING AUTHORITY, \$250,000
VILLAGE OF WEST HEMPSTEAD HOUSING AUTHORITY, \$100,000
WATERVLIET HOUSING AUTHORITY, \$100,000
WHITE PLAINS HOUSING AUTHORITY, \$249,618
YONKERS HOUSING AUTHORITY, \$250,000

NORTH CAROLINA

Asheville Housing Authority, \$250,000
Ayden Housing Authority, \$99,766
Charlotte Housing Authority, \$140,000
Concord Housing Authority, \$100,000

NORTH CAROLINA (continued)

Durham Housing Authority, \$249,279
Greensboro Housing Authority, \$250,000
Greenville Housing Authority, \$248,800
High Point Housing Authority, \$250,000
Lumberton Housing Authority, \$225,000
Mid East Housing Authority, \$100,000
Oxford Housing Authority, \$56,500
Qualla Housing Authority, \$249,000
Raleigh Housing Authority, \$250,000
Smithfield Housing Authority, \$100,000
Statesville Housing Authority, \$100,000
Washington Housing Authority, \$100,000
Wilmington Housing Authority, \$245,500
Winston-Salem Housing Authority, \$250,000

OHIO

AKRON METROPOLITAN HOUSING AUTHORITY, \$456,300
ALLEN METRO HOUSING AUTHORITY, \$100,000
CHILLOCOTHE METROPOLITAN HOUSING AUTHORITY, \$100,000
COLUMBUS METRO HOUSING AUTHORITY, \$520,000
CUYAHOGA METROPOLITAN HOUSING AUTHORITY, \$1,170,000
DAYTON METROPOLITAN HOUSING AUTHORITY, \$428,500
JEFFERSON METROPOLITAN HOUSING AUTHORITY, \$250,000
SPRINGFIELD METROPOLITAN HOUSING AUTHORITY, \$110,000
STARK METROPOLITAN HOUSING AUTHORITY, \$230,300
YOUNGSTOWN METROPOLITAN HOUSING AUTHORITY, \$250,000
ZANESVILLE METROPOLITAN HOUSING AUTHORITY, \$250,000

OKLAHOMA

Lawton Public Housing Authority, \$100,000
Oklahoma City Public Housing Authority, \$312,400
Sac & Fox of Oklahoma Housing Authority, \$100,000
Tulsa Public Housing Authority, \$250,000

OREGON

Housing Authority of Portland, \$266,000
Housing Authority of the City of Salem, \$82,500

PENNSYLVANIA

Allegheny County Housing Authority, \$357,417
Bethlehem Housing Authority, \$250,000
City of Allentown, \$187,757
County of Lawrence Housing Authority, \$250,000
City of Pittsburgh Housing Authority, \$960,200
City of York Housing Authority, \$173,893
McKeesport Housing Authority, \$250,000
Philadelphia Housing Authority, \$2,017,841
Wilkes Barre Housing Authority, \$237,800

PUERTO RICO

Rio Piedras Housing Authority, \$2,749,526

RHODE ISLAND

Providence Housing Authority, \$232,600

SOUTH CAROLINA

Beaufort Housing Authority, \$57,500
Charleston Housing Authority, \$250,000
Conway Housing Authority, \$100,000
Florence Housing Authority, \$212,705
Greenville Housing Authority, \$250,000
Spartansburg Housing Authority, \$250,000

SOUTH DAKOTA

Pennington County Housing Authority, \$59,000

TENNESSEE

Clarksville Housing Authority, \$250,000
Franklin Housing Authority, \$100,000
Jackson Housing Authority, \$221,164
KCDC Housing Authority, \$371,400
Kingsport Housing Authority, \$141,500
MDHA (Nashville), \$250,000
Memphis Housing Authority, \$229,105
Mufreesboro Housing Authority, \$100,000
Paris Housing Authority, \$950,000
Springfield Housing Authority, \$86,030

TEXAS

Austin Public Housing Authority, \$250,000
Beaumont Public Housing Authority, \$250,000
Brownsville Public Housing Authority, \$216,735
Bryan Public Housing Authority, \$100,000
Cameron County Public Housing Authority, \$236,228
Corsicana Public Housing Authority, \$50,000
Denison Public Housing Authority, \$100,000
Devine Public Housing Authority, \$50,000
Edinburg Public Housing Authority, \$99,936
El Paso Public Housing Authority, \$621,300
Fort Worth Public Housing Authority, \$250,000
Galveston Public Housing Authority, \$250,000
Houston Public Housing Authority, \$402,700
Kingsville Public Housing Authority, \$100,000
Laredo Public Housing Authority, \$250,000
Lubbock Public Housing Authority, \$160,500
Palacios Public Housing Authority, \$50,000

TEXAS (continued)

Paris Public Housing Authority, \$100,000
Pearsall Public Housing Authority, \$50,000
Port Arthur Public Housing Authority, \$99,750
Robstown Public Housing Authority, \$100,000
San Antonio Public Housing Authority, \$802,100
San Marcos Public Housing Authority, \$100,000
Sherman Public Housing Authority, \$74,000
Temple Public Housing Authority, \$74,327
Texarkana Public Housing Authority, \$250,000
Texas City Public Housing Authority, \$100,000
Waco Public Housing Authority, \$234,409
Ysleta Del Sur Pueblo (Tigua), \$32,100

UTAH

Salt lake County Housing Authority, \$250,000

VIRGINIA

Alexandria Redevelopment and Housing Authority, \$250,000
Charlottesville Redevelopment and Housing Authority, \$100,000
Cumberland Plateau Regional Housing Authority, \$100,000
Danville Redevelopment and Housing Authority, \$247,980
Hampton Redevelopment and Housing Authority, \$250,000
Harrisonburg Redevelopment and Housing Authority, \$50,000
Newport News Redevelopment & Housing Authority, \$250,000
Petersburg Redevelopment and Housing Authority, \$100,000
Portsmouth Redevelopment & Housing Authority, \$250,000
Richmond Redevelopment and Housing Authority, \$344,450

WASHINGTON

Housing Authority of the City of Bremerton, \$225,400
Housing Authority of the City of Pasco and Franklin County, \$58,720
Housing Authority of the City of Renton, \$100,00
Housing Authority of the City of Tacoma, \$245,966
Housing Authority of the City of Yakima, \$47,722
Makah Housing Authority, \$88,750
Seattle Housing Authority, \$648,000
Yakima Nation Housing Authority, \$250,000

WISCONSIN

COMMUNITY DEVELOPMENT AUTHORITY OF MADISON, \$224,162
HOUSING AUTHORITY OF THE CITY OF MILWAUKEE, \$470,000
ONEIDA HOUSING AUTHORITY, \$100,000
SUPERIOR HOUSING AUTHORITY, \$99,040

WYOMING

Cheyenne Housing Authority, \$81,000

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410
SEP 28 1990

HUD No. 90-94
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2682

EMBARGOED FOR RELEASE:
12 Noon, Friday
September 28, 1990

KENILWORTH-PARKSIDE RESIDENTS BECOME HOMEOWNERS IN
FIRST SALE OF PUBLIC HOUSING UNDER 1987 HOUSING ACT

The Kenilworth-Parkside public housing development in Washington, D.C., today was sold to the residents, capping a five-year process during which the residents successfully managed the housing community themselves and qualified for homeownership. The sale was the first of its kind, and is a milestone in the Bush Administration's plan to help low-income families achieve homeownership and property.

"Selling these public housing units to the families of Kenilworth-Parkside means far more than simply transferring the title to the property," said Jack Kemp, Secretary of Housing and Urban Development. "This sale means the realization of the American dream of homeownership for 132 low-income families.

"It creates additional hope and opportunity, because it creates greater dignity, more jobs, reduces crime and can help reinvigorate our urban communities," Secretary Kemp added. "It also is proof of the tremendous social gains that have been made through our efforts to encourage public housing resident management and homeownership."

-more-

Today's sale completes the first phase of the property's transfer to the Kenilworth-Parkside Resident Management Corporation (KPRMC). The remaining 332 units will be phased-in to homeownership as modernization is completed.

KPRMC will operate the development as a non-profit, low and moderate income rental property for a limited, interim period as it converts the property to a limited equity co-op. Purchase of equity ownership rights will be restricted to families residing in or eligible to reside in public housing, and current residents will have first priority to purchase. Resale requirements help assure that the community will remain as a low-income housing resource; and each unit sold will be replaced by another low income housing unit, thereby adding to the low income housing stock.

The sale was made possible in part under the Kemp-Fauntroy Amendments to the 1987 Housing Act. The Act gave resident councils the right to manage their own developments; established procedures by which residents could buy their developments after three years of successful self-management; and initiated the multi-million dollar training program for resident self-management. Currently, 100 resident groups nationwide manage their public housing properties.

Under President Bush's HOPE (Homeownership and Opportunity for People Everywhere) proposal, the Kenilworth-Parkside conversion can be replicated nationwide for other low-income families. More than \$2 billion in HOPE grants will create opportunities through public housing homeownership and resident management; urban homesteading of multifamily properties; and through non-profits and similar affordable housing initiatives.

Secretary Kemp said that today's action helps advance the Administration's goal of achieving one million new first-time and low-income homeowners by 1992.

While the Kenilworth-Parkside sale price was \$1, the sale has a final result of saving taxpayers money, according to a Big Eight accounting firm. The firm of Laventhol & Horwath recently showed that the action will save the taxpayers \$6 million after ten years, \$11 million after 15 years, and a total of \$26 million after 40 years. According to their analysis, the sale of public housing is an efficient way of reducing costs of public housing, while insuring the stock of decent, safe, affordable housing for low-income families.

#

FACT SHEET

Resident Management and Urban Homesteading under the Bush Administration

Urban Homesteading (Homeownership)

- Kenilworth-Parkside is the first sale under Section 21, the Kemp-Fauntroy homesteading legislation enacted in 1987, which allows sales to Resident Management Corporations.
- In the Spring of 1989, the Secretary presided over the first sale of public housing during the Bush Administration at the New Edition Housing Cooperative in Nashville, Tenn.
- In November 1989, President Bush announced the Homeownership and Opportunity for People Everywhere (HOPE) proposal, a \$7.2 billion program for urban homesteading, resident management, enterprise zones, and other affordable housing initiatives. The HOPE initiative has been approved in both the House and Senate with strong bipartisan support.
- In April 1990, Secretary Kemp announced in Dallas, Texas, the goal of creating one million new low-income and first-time homebuyers. These opportunities have been bolstered by the recent passage of the Secretary's HOPE Program in both the House and Senate. Since the announcement, over 166,000 sales have been achieved.
- In May, 1990, an independent evaluation of HUD's 17 city homeownership demonstration under Section 5(h) reported that over 77% of purchasing residents were fully satisfied with their new homes.
- In June, 1990, HUD coordinated a national Summit on the Turnkey III program to develop strategies to promote the completion of established lease-purchase arrangements for up to 5,000 existing homebuyers.
- On July 5, 1990, a 100 unit lease-purchase development in Battlecreek, Michigan was converted from a rental property into a homeownership project. This is the first new Turnkey III development to be converted since the 1970's.

Resident Management

- In 1989, a new Office of Resident Initiatives was created by Secretary Kemp in the Office of Public and Indian Housing, and Resident Initiatives Coordinators were appointed in all HUD Field Offices.
- There are currently 100 resident management corporations (RMCs) acquiring leadership skills through HUD-funded training programs. In December, 1988, only 13 RMCs existed.

- The Department has established a goal of 250 RMCs pursuing leadership training by Fiscal Year 1992.
- Over 5,000 public housing residents and housing officials attended HUD-sponsored Resident Initiatives conferences across the nation this year.
- The Department has distributed \$7.4 million for technical assistance to resident management entities. HUD has proposed an additional \$5 million for technical assistance for Fiscal Year 1991.

OFFICE OF THE
DIRECTOR
JAN 12 1991
FEDERAL BUREAU OF INVESTIGATION
WASHINGTON, D.C. 20535

HUD No. 90-94
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"Selling these public housing units to the families of Kenilworth-Parkside means far more than simply transferring the title to the property," said Jack Kemp, Secretary of Housing and Urban Development. "This sale means the realization of the American dream of homeownership for 132 low-income families."

"It creates additional hope and opportunity, because it creates greater dignity, more jobs, reduces crime and can help reinvigorate our urban communities," Secretary Kemp added. "It also is proof of the tremendous social gains that have been made through our efforts to encourage public housing resident management and homeownership."

Kemp also announced

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The sale was made possible in part under the Kemp-Fauntroy Amendments to the 1987 Housing Act. The Act gave resident councils the right to manage their own developments; established procedures which residents could buy their developments after three years of successful self-management; and initiated the multi-million dollar training program for resident self-management. Currently, 100 resident groups nationwide manage their public housing properties.

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Under President Bush's HOPE (Homeownership and Opportunity for People Everywhere) proposal, the Kenilworth-Parkside conversion can be replicated nationwide for other low-income families. More than \$2 billion in HOPE grants will create opportunities through public housing homeownership and resident management; urban homesteading of multifamily properties; and through non-profits and similar affordable housing initiatives.

Secretary Kemp said that today's action helps advance the Administration's goal of achieving one million new first-time and low-income homeowners by 1992.

While the Kenilworth-Parkside sale price was \$1, the sale has a final result of saving taxpayers money, according to a Big Eight accounting firm. The firm of Laventhol & Horwath recently showed that the action will save the taxpayers \$6 million after ten years, \$11 million after 15 years, and a total of \$26 million after 40 years. According to their analysis, the sale of public housing is an efficient way of reducing costs of public housing, while insuring the stock of decent, safe, affordable housing for low-income families.

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HUD No. 90-xx
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2682

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HUD No. 90-xx

Refer above

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
JAN 12 1990
WASHINGTON, D.C. 20472

HUD No. 90-87
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2682

FOR RELEASE:
Wednesday,
September 19, 1990

HUD ANNOUNCES \$15.3 MILLION FOR
PERMANENT HOUSING FOR HANDICAPPED HOMELESS

More than \$15.3 million in funds for Permanent Housing for the Homeless Handicapped will spur 104 projects in 21 states, Secretary of Housing and Urban Development Jack Kemp announced today.

"President Bush and I believe that we can help end the tragedy of homelessness by tying basic shelter with services for those in need of assistance," Secretary Kemp said. "In partnership with states and local non-profit groups, HUD's Permanent Housing program will create a supportive environment for homeless men and women who face the additional challenges of mental illness or disability."

Approximately 625 homeless men and women will receive assistance through the community-based projects. The program was authorized by the McKinney Homeless Assistance Act to help develop long-term housing and supportive services for handicapped homeless persons.

Applications are submitted by states, and each project must have state or local funds to match HUD's grant amount. The projects are developed in partnership with private non-profit organizations which serve as project sponsors.

-more-

Funds are awarded based on a nationwide competition. This is the first time in four rounds of awards that the entire amount of Permanent Housing for the Homeless funds have been used in the competition.

Under the Permanent Housing for the Homeless Handicapped program, HUD funds may provide for the cost of acquisition and/or rehabilitation of existing structures, grants for moderate rehabilitation, and technical assistance to establish and operate the housing and providing support services. Most project sites will house no more than eight handicapped homeless persons.

Under the Permanent Housing for the Homeless Handicapped program, the homeless handicapped include handicapped persons who are currently not homeless but are at risk of becoming homeless. As defined by the program, handicapped persons are those with long-standing physical or mental impairments which impede their ability to live independently, but whose ability to live independently could be enhanced by a stable living situation.

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(Attached are descriptions of the projects funded, alphabetical by state.)

ALASKA

Permanent Housing for the Homeless funds totaling \$127,949 were awarded to the State of Alaska in association with the Mat-Su Community Counseling Center in Anchorage. The project will provide funds for acquisition and multi-discipline supportive services for dually diagnosed adults. The services will promote activities to increase quality of life and productivity for this population.

Permanent Housing for the Homeless funds totaling \$150,270 were awarded to the State of Alaska in association with Central Peninsula Counseling Services in Kenai. Funds will be used for acquisition as well as for supportive services for eight residents with severe mental illness.

Permanent Housing for the Homeless funds totaling \$279,300 were awarded to the State of Alaska in association with the Association for Retarded Citizens of Anchorage in Anchorage. This project will provide funds for acquisition and supportive services for developmentally disabled and dually diagnosed adults in the least restrictive environment.

Contact: Ms. Myra M. Munson, Commissioner of Health & Social Services, Pouch H-01, Juneau, AK 99811
Phone: (907) 465-3030

CALIFORNIA

Permanent Housing for the Homeless funds totaling \$49,377 were awarded to the State of California in association with California Living Homes, Inc. (CLH) in Norwalk. CLH will acquire and rehabilitate a single-family home in Norwalk, California to house six very low-income mentally disabled homeless adults. Services will include counseling, meals, medical services, living skills training and transportation.

Permanent Housing for the Homeless funds totaling \$175,130 were awarded to the State of California in association with the Interim, Inc. in Salinas. Interim, Inc. will acquire and rehabilitate a single-family home to house six homeless mentally disabled adults. Interim, Inc. will provide all supportive services including counseling, crisis intervention, job training and socialization.

Permanent Housing for the Homeless funds totaling \$309,750 were awarded to the State of California in association with the Bay Area Community Services, Inc. in Pleasanton. Bay Area Community Services, Inc. will acquire and rehabilitate a six-unit apartment complex in Pleasanton, California to house eight mentally disabled homeless adults and will provide supportive services for them.

CALIFORNIA, CONT.

Two Permanent Housing for the Homeless grants totaling \$332,167 were awarded to the State of California in association with the Housing for Independent People, Inc. (HIP) in Gilroy. HIP will acquire and rehabilitate two single-family homes in Gilroy, California to house twelve homeless mentally disabled persons. Supportive services will be provided by the Bridge Counseling Center, Inc.

Permanent Housing for the Homeless funds totaling \$352,648 were awarded to the State of California in association with Educational Resource and Services Center, Inc. (ERAS) in Culver City. ERAS will acquire and rehabilitate a single-family home in Culver City, California to house six developmentally disabled homeless adults. Supportive services will include individual and group counseling, and community outreach activities.

Permanent Housing for the Homeless funds totaling \$390,000 were awarded to the State of California in association with Baker Places, Inc. in San Francisco. The sponsor will acquire and rehabilitate a seven-bedroom house for twelve mentally disabled homeless adults. Supportive services will be funded by the City of San Francisco's Department of Mental Health and will be provided by Baker Places.

Contact: Ms. Maureen Higgins, Director, P.O. Box 952054,
Sacramento, CA 94252-2054
Phone: (916) 445-4775

GEORGIA

Permanent Housing for the Homeless funds totaling \$262,275 were awarded to the State of Georgia in association with Hall Family Initiative Residences, Inc. in Cumming. The project will provide permanent housing and supportive services for six homeless handicapped adults with a history of chronic mental illness who are unable to live independently.

Two Permanent Housing for the Homeless grants totaling \$482,492 were awarded to the State of Georgia in association with the Mental Health Association of Georgia in Columbus. These projects will provide permanent housing and supportive services for twelve handicapped adults with a history of chronic mental illness, who are unable to live independently.

Contact: Mr. Henry M. Huckaby, Executive Director, 60 Executive
Parkway South, Suite 250, Atlanta, GA 30329 Phone:
(404) 320-4840

HAWAII

Permanent Housing for the Homeless funds totaling \$372,960 were awarded to the State of Hawaii in association with the Steadfast Housing Development Corporation in Maui. This project includes acquisition of one six-bedroom structure that will provide severely mentally ill homeless clients with permanent housing and supportive services.

Contact: Mr. Joseph K. Conant, Executive Director, Seven Waterfront Plaza, #300, Honolulu, HI 96813
Phone: (808) 543-2987

ILLINOIS

Permanent Housing for the Homeless funds totaling \$197,947 were awarded to the State of Illinois in association with Belleville Mental Health, Inc. in Belleville. Belleville Mental Health, Inc. will acquire a seven-unit apartment building for seven adults with severe mental handicaps and provide services in accordance with the Illinois Community Integrated Living Arrangement (CILA) model.

Permanent Housing for the Homeless funds totaling \$307,223 were awarded to the State of Illinois in association with the Pioneer Center of McHenry County in McHenry. Pioneer Center of McHenry County will acquire a single family residence to provide a permanent home for seven severely handicapped persons. The project will provide comprehensive supportive services in an effort to maximize independent living.

Contact: Mr. Bobby J. Wilkerson, Acting Deputy Director, 401 William G. Stratton Building, Springfield, IL 62765
Phone: (217) 785-7505

KANSAS

Permanent Housing for the Homeless funds totaling \$106,624 were awarded to the State of Kansas in association with the Bert Nash Community Mental Health Center in Lawrence. The Bert Nash Community Mental Health Center, Inc. will acquire a single family residence to provide permanent housing for four to eight disabled individuals and to coordinate the provision of comprehensive services to maximize their ability to live independently.

Permanent Housing for the Homeless funds totaling \$171,480 were awarded to the State of Kansas in association with the CLASS, Ltd. in Columbus. CLASS, Ltd. will purchase and rehabilitate a single family residence to provide permanent housing for six developmentally disabled persons and will coordinate the provision of supportive services with a focus on independent living.

KANSAS, CONT.

Contact: Mr. D. W. Zimmerman, Acting Secretary, 400 SW 8th
Street - Suite 500, Topeka, KS 66603-3957
Phone: (913) 296-3480

KENTUCKY

Permanent Housing for the Homeless funds totaling \$20,633 were awarded to the State of Kentucky in association with Kentucky Housing Corporation in Louisville. The Kentucky Housing Corporation will purchase and rehabilitate a house to provide permanent housing for one or two mentally ill persons and coordinate the provision of supportive services through Wellspring House and Seven Counties Services, Inc.

Two Permanent Housing for the Homeless grants totaling \$27,420 were awarded to the State of Kentucky in association with the Teresa Hatton Foundation in Frankfort. The Teresa Hatton Foundation will acquire two condominiums as permanent housing for developmentally disabled adults and will coordinate the provision of supportive services through CONTACT, a local service organization.

Two Permanent Housing for the Homeless grants totaling \$37,411 were awarded to the State of Kentucky in association with the Schizophrenia Foundation, Kentucky, Inc. in Louisville. Schizophrenia Foundation will acquire and rehabilitate two single family houses which will provide permanent housing for chronically mentally ill persons and will coordinate the provision of comprehensive supportive services.

Permanent Housing for the Homeless funds totaling \$74,186 were awarded to the State of Kentucky in association with Short Long Term Residential Care, Inc. in Covington. Under this project, the applicant will purchase and rehabilitate a structure in Covington to provide housing for developmentally disabled homeless adults.

Contact: Mr. John G. Martinez, Executive Director, 1231
Louisville Road, Frankfort, KY 40601
Phone: (502) 564-7630

MASSACHUSETTS

Permanent Housing for the Homeless funds totaling \$52,501 were awarded to the Commonwealth of Massachusetts in association with Comprehensive Mental Health Systems, Inc. in North Dartmouth. This project will provide permanent housing for four mentally retarded homeless adults in a congregate community-based setting.

MASSACHUSETTS, CONT.

Permanent Housing for the Homeless funds totaling \$180,013 were awarded to the Commonwealth of Massachusetts in association with the Vinfen Corporation in Allston. This project will provide permanent housing for four mentally retarded adults in a congregate community based-setting.

Permanent Housing for the Homeless funds totaling \$180,013 were awarded to the Commonwealth of Massachusetts in association with Comprehensive Mental Health Systems, Inc. in New Bedford. This project will provide permanent housing for four homeless mentally retarded adults while providing support services to maximize their ability to integrate themselves into the community.

Permanent Housing for the Homeless funds totaling \$249,273 were awarded to the Commonwealth of Massachusetts in association with the North Suffolk Mental Health Association, Inc. in Chelsea. This project will provide permanent housing for sixteen homeless adults who have long term, severe, and disabling mental illness. The two sites to be used were acquired through the State's CHOICE program.

Permanent Housing for the Homeless funds totaling \$335,000 were awarded to the Commonwealth of Massachusetts in association with the Cambridge Housing Authority in Cambridge. Under this project, the sponsor will develop a former rectory into 19 units, eight units of which will be used to house chronically mentally ill adults and provide a support living environment.

Permanent Housing for the Homeless funds totaling \$407,407 were awarded to the Commonwealth of Massachusetts in association with the Vinfen Corporation in Brookline. This project will provide permanent housing for homeless adults who have long term, severe, and disabling mental illness. Two sites will house a total of six residents.

Contact: Ms. Marcia I. Lamb, Assistant Secretary for Housing,
100 Cambridge Street, 18th Floor, Boston, MA 02202
Phone: (617) 727-7130

MAINE

Permanent Housing for the Homeless funds totaling \$182,365 were awarded to the State of Maine in association with Shalom House, Inc. in Portland, Maine. This project was awarded acquisition, moderate rehabilitation, operating, and supportive services funds to assist six individuals. Persons with severe or prolonged mental illness will receive housing, case management, and supportive services.

MAINE, CONT.

Contact: Ms. Lynn Wachtel, Commissioner, 219 Capital Street,
Augusta, ME 04333
Phone: (207) 289-2656

MICHIGAN

Permanent Housing for the Homeless funds totaling \$34,235 were awarded to the State of Michigan in association with the David Reece Fund in Midland. The David Reece Fund will acquire a house for persons with chronic mental illness and a long history of institutional care, and provide supportive services for assertive community treatment and community living programs.

Permanent Housing for the Homeless funds totaling \$78,742 were awarded to the State of Michigan in association with the Saginaw Housing Commission (PHA) in Saginaw. The Saginaw Housing Commission will acquire and renovate a four-unit apartment building for mentally handicapped individuals from institutions, and provide supportive services including medical and psychiatric care, nutrition, and job training.

Permanent Housing for the Homeless funds totaling \$115,649 were awarded to the State of Michigan in association with the Association for Retarded Citizens of Shiawassee County in Owosso. Under this project, the applicant will acquire and renovate a four-unit apartment building for homeless developmentally disabled persons who will receive supportive services to maximize their potential skills.

Permanent Housing for the Homeless funds totaling \$123,622 were awarded to the State of Michigan in association with Synod Residential Services in Monroe. The Synod Residential Services will acquire a six-unit apartment building to house deinstitutionalized mentally ill individuals and families, and provide supportive services including counseling, drug abuse and group therapy.

Permanent Housing for the Homeless funds totaling \$134,720 were awarded to the State of Michigan in association with Community Homes, Inc. in Southfield. Community Homes, Inc. will acquire a four-unit apartment building for eight adults with developmental disabilities, and will provide supportive services to orientate residents to decision-making and daily living activities.

Contact: Mr. Terrence R. Duvernay, Executive Director,
401 S. Washington Square, Lansing, MI 48909
Phone: (517) 373-6022

MISSOURI

Permanent Housing for the Homeless funds totaling \$159,272 were awarded to the State of Missouri in association with Comprehensive Mental Health Services, Inc. in Independence. Comprehensive Mental Health Services, Inc. will rehabilitate a two-story house in Independence to provide six homeless families with permanent housing and supportive services.

Contact: Dr. Keith Schafer, Director, P.O. Box 1643, Jefferson City, MO 65102
Phone: (314) 751-3070

Permanent Housing for the Homeless funds totaling \$57,477 were awarded to the State of Missouri in association with the S.A.V.E. Foundation in Kansas City. The S.A.V.E. Foundation will acquire and rehabilitate an apartment building to provide eight handicapped homeless individuals with permanent housing and supportive services such as psychological counseling and AIDS information.

Permanent Housing for the Homeless funds totaling \$204,326 were awarded to the State of Missouri in association with the Interfaith Network dba Doorways in St. Louis. Under this project, Doorways will rehabilitate a ten-unit apartment building. Homeless handicapped persons will live in self-contained, single family units and receive medical, social, nutritional and other services.

Contact: Dr. John R. Bagby, Director, Missouri Department of Health, 1730 East Elm, Jefferson City, MO 65102
Phone: (314) 751-6001

NEW HAMPSHIRE

Permanent Housing for the Homeless funds totaling \$5,486 were awarded to the State of New Hampshire in association with Central New Hampshire Community Mental Health Services. Moderate rehabilitation funds will be used to bring a seven-bed group home into compliance with fire and safety codes. Without this needed rehabilitation, the home would lose its license and return its residents to homelessness.

Four Permanent Housing for the Homeless grants totaling \$31,974 were awarded to the State of New Hampshire in association with the Wm. J. Moore Regional Services, Inc. in Manchester. These funds will provide for the installation of residential sprinkler systems in four group homes for the homeless handicapped, freeing up staff to provide for more efficient services to the residents.

NEW HAMPSHIRE, CONT.

Permanent Housing for the Homeless funds totaling \$113,983 were awarded to the State of New Hampshire in association with the Seacoast Mental Health Center in Portsmouth. This project will provide three condominiums to house six mentally ill homeless individuals. Services will include case management, an Intensive Support Housing Team, and a vocational program called the Job Store.

Permanent Housing for the Homeless funds totaling \$217,080 were awarded to the State of New Hampshire in association with the Strafford Guidance Center, Inc. in Dover. The sponsor will purchase three two-bedroom condominiums to house six mentally ill homeless adults. Supportive services will be provided to help these individuals remain in permanent housing should they need to be re-admitted to the hospital.

Permanent Housing for the Homeless funds totaling \$488,178 were awarded to the State of New Hampshire in association with Harbor Homes, Inc. in Nashua. The project will assist 15-20 homeless mentally ill adults or families in a three-tenant house, five condominiums, and six apartments. Vocational opportunities will be provided through a consumer-run property management company.

Contact: Mr. Donald L. Schumway, Director, 105 Pleasant Street,
Concord, NH 03301
Phone: (603) 271-5007

NEW JERSEY

Six Permanent Housing for the Homeless grants totaling \$1,175,475 were awarded to the State of New Jersey in association with the Association for Advancement of the Mentally Handicapped in Elizabeth, Plainfield, and Roselle, New Jersey. The Association for the Advancement of the Mentally Handicapped has acquired condominiums to provide permanent housing and supportive services to 42 handicapped homeless individuals.

Contact: Mr. Melvin R. Primas, Jr., Commissioner, 101-South
Broad Street, Trenton, NJ 08625-0051
Phone: (609) 292-6420

NEW YORK

Permanent Housing for the Homeless funds totaling \$251,754 were awarded to the State of New York in association with Mercy Haven, Inc. in Amityville. Mercy Haven, Inc. will purchase and moderately rehabilitate a facility which will provide residence for eight mentally disabled individuals. It will also provide an array of supportive services to the tenants.

NEW YORK, CONT.

Permanent Housing for the Homeless funds totaling \$436,180 were awarded to the State of New York in association with the Argus Community, Inc. in Bronx. The Argus Community, Inc. will use project funds to provide permanent housing and supportive services to 12 homeless mentally ill chemical abusers.

Permanent Housing for the Homeless funds totaling \$655,775 were awarded to the State of New York in association with the Northern Manhattan Improvement Corporation (NMI) in New York. NMI will substantially rehabilitate a vacant publically owned 24-room SRO and provide an array of supportive services for 24 mentally ill homeless single adults.

Permanent Housing for the Homeless funds totaling \$1,172,705 were awarded to the State of New York State in association with the West Side Federation for Senior Housing, Inc. in New York. This project will provide a 20-unit permanent residence with congregate dining facilities, designed for 20 homeless physically handicapped adults. Services will be provided for those with AIDS and those infected with human immunodeficiency virus (HIV).

Contact: Mr. Peter R. Brest, Acting Associate Commissioner, 40
North Pearl Street 10-A, Albany, NY 12243
Phone: (212) 804-1295

OHIO

Permanent Housing for the Homeless funds totaling \$70,337 were awarded to the State of Ohio in association with The Community Action Program in Marietta. Ravenwood Mental Health Center will provide individual housing for five adults in Geauga County with chronic mental disabilities, all homeless or at risk of homelessness. Supportive services will be provided to develop daily living skills.

Permanent Housing for the Homeless funds totaling \$138,132 were awarded to the State of Ohio in association with the Del-Mor Dwellings Corporation in Delaware. The Del-Mor Dwelling Corporation will purchase and moderately rehabilitate four houses providing residences in the community for seven chronically mentally disabled persons. It will also provide funds for operations and supportive services.

Permanent Housing for the Homeless funds totaling \$172,422 were awarded to the State of Ohio in association with the AIDS Housing Council of Greater Cleveland in Cleveland. The AIDS Housing Council of Greater Cleveland will provide affordable housing in a congregate setting for ten people. A variety of supportive services will be made available to the residents.

OHIO, CONT.

Contact: Ms. Roberta F. Garber, Deputy Director, 77 South High Street, Columbus, OH 43266-0101
Phone: (614) 466-5863

RHODE ISLAND

Permanent Housing for the Homeless funds totaling \$207,499 were awarded to the State of Rhode Island in association with the Blackstone Valley Chapter in Pawtucket. This project will provide permanent housing to four handicapped individuals in two (2) bedroom condominiums. Supportive services will be provided for individuals to develop independent living and employment skills.

Contact: Mr. Charles R. Mansolillo, Director, State House, Providence, RI 09203
Phone: (401) 277-2850

TEXAS

Permanent Housing for the Homeless funds totaling \$110,323 were awarded to the State of Texas in association with the Austin-Travis County Mental Health Center in Austin. Under this project, the applicant will acquire and rehabilitate scattered-site housing units in Austin, Texas to provide permanent housing and supportive services for mentally ill homeless persons.

Contact: Mr. Willie L. Scott, Executive Director, 8317 Cross Park Drive, Austin, TX 78754-5124
Phone: (512) 834-6010

UTAH

Permanent Housing for the Homeless funds totaling \$60,247 were awarded to the State of Utah in association with the Provo City Housing Authority in Provo. The Provo City Housing Authority will acquire and rehabilitate an existing duplex to provide permanent housing and supportive services for six homeless handicapped individuals. Services include mental health care and vocational training.

Contact: Ms. Alice Shearer, Director, 324 South State Street, Salt Lake City, UT 84111
Phone: (801) 538-0723

VIRGINIA

Thirty-three Permanent Housing for the Homeless grants totaling \$1.68 million were awarded to the Commonwealth of Virginia in association with Community Alternatives Management Group, Inc. in Virginia Beach. These projects are designed to assist the mentally disabled, handicapped, substance abusers and individuals suffering from chronic mental illness. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Permanent Housing for the Homeless funds totaling \$53,724 were awarded to the Commonwealth of Virginia in association with the Robert E. Rose Memorial Foundation, Inc. in Winchester. This project will provide funds to acquire and operate housing for six mentally disabled individuals. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Permanent Housing for the Homeless funds totaling \$147,000 were awarded to the Commonwealth of Virginia in association with the Presbyterian Home and Family Services, Inc. in Fredericksburg. This project will provide funds to operate housing for eight mentally disabled individuals. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Permanent Housing for the Homeless funds totaling \$343,698 were awarded to the Commonwealth of Virginia in association with Pleasant View Homes, Inc. in Harrisonburg. This project will provide funds to acquire and separate housing for five mentally disabled individuals. Supportive services combined with a comprehensive community support system will maximize their ability to live more independently.

Contact: Mr. Neal J. Barber, Director, 205 North 4th Street,
Richmond, VA 23219-1747
Phone: (804) 786-1575

WASHINGTON

Permanent Housing for the Homeless funds totaling \$142,613 were awarded to the State of Washington in association with Community Psychiatric Clinic in Seattle. Under this project, the sponsor will purchase and rehabilitate a four-bedroom single family home to provide permanent housing to persons who are dually diagnosed with mental illness and substance addiction.

WASHINGTON, CONT.

Permanent Housing for the Homeless funds totaling \$173,532 were awarded to the State of Washington in association with Community Psychiatric Clinic in Seattle. Under this project, the sponsor will purchase and rehabilitate a five-bedroom single family home to provide permanent housing to persons who are diagnosed with mental illness and substance addiction.

Permanent Housing for the Homeless funds totaling \$313,707 were awarded to the State of Washington in association with Community Home Health Care in Seattle. Under this project, the sponsor will acquire and rehabilitate a six-bedroom single family home for handicapped persons with AIDS who are homeless or at risk of homelessness.

Contact: Mr. Chuck Clarke, Director, Ninth and Columbia Bldg.,
MS:GH-51, Olympia, WA 98504-4151
Phone: (206) 753-5625

WISCONSIN

Permanent Housing for the Homeless funds totaling \$232,349 were awarded to the State of Wisconsin in association with the South Community Organization in Milwaukee. This project provides acquisition, rehabilitation, and operating funds to assist handicapped homeless persons and their families. Case management and comprehensive services will be provided to individuals with disabilities.

Permanent Housing for the Homeless funds totaling \$264,600 were awarded to the State of Wisconsin in association with The Ranch, Inc. in Menomonee Falls. This project provides rehabilitation, operating, and supportive services funds to expand facilities at The Ranch. The project provides comprehensive services and case management for developmentally disabled and mentally ill persons.

Contact: Mr. Tommy G. Thompson, Governor, One South Pinckney
Street, Suite 500, Madison, WI 53701-1728
Phone: (608) 266-1212

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HUD No. 90-84
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Wednesday
September 19, 1990

THIRTY-NINE NEIGHBORHOOD GROUPS TO PARTICIPATE IN
NEIGHBORHOOD DEVELOPMENT DEMONSTRATION PROGRAM

Thirty-nine neighborhood organizations will share \$1.85 million in HUD grants under the Neighborhood Development Demonstration Program (NDDP) program, Jack Kemp, Secretary of the Department of Housing and Urban Development announced today. The 39 organizations are located in 20 states and Puerto Rico.

"One of the primary purposes of this demonstration is to help local groups raise funds from within their neighborhoods to help revitalize their communities," Secretary Kemp said. "HUD's \$1.85 million will match contributions from neighborhood businesses, individuals, non-profit and other organizations--in a public/private partnership--to help improve and empower the entire neighborhood."

This is the fourth round of funding for the NDDP demonstration. Experience with the program so far has shown that many of the participating organizations can prove their ability to raise funds from within their neighborhoods. The grants--up to \$50,000 per neighborhood organization--will enable the groups to spur neighborhood development, improvement or training projects.

-more-

Each organization selected today will negotiate with HUD to determine the final grant amount. The amount of HUD assistance for each project will depend on the amount of contributions which the local group is able to raise from within the neighborhood.

The Federal match will range from one to six Federal dollars for each private dollar contributed in the neighborhood. The matching amount depends upon the degree of economic distress, the number of housing units in the neighborhood, and the match proposed.

Funds will be used within the neighborhood to plan and carry out projects which:

- create new permanent jobs;
- establish or expand businesses;
- develop new housing, or rehabilitate or manage existing housing;
- develop essential services such as fair housing counseling, youth training, health services or day care; or
- help voluntary neighborhood improvement efforts such as local clean-up programs or community gardens.

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(Attached is a list of organizations selected, location and **maximum** grant amount in the fourth round of the Neighborhood Development Demonstration.)

Neighborhood Development Demonstration Program
Fourth Round Grantees

Iron Mountain/Ozan Inghram NDC
1101 Couch St.
Texarkana, AR 75502
Mr. Freddie L. Johnson
\$50,000

Acorn Housing Corp. Inc.
808 N First St.
Phoenix, AZ 85004
Mr. Martin Shalloo
\$50,000

S. Berkeley Neigh. Dev. Corp.
1767 Alcatraz Ave.
Berkeley, CA 94703
Ms. Barbara Sanders
\$50,000

Charity Cultural Services Ctr.
827 Stockton St.
San Francisco, CA 94108
Ms. Yvonne Badger
\$50,000

El Pajaro Comm. Dev. Corp.
420 Main St., Ste 313
Watsonville, CA 95076
Ms. Pamela Salsedo
\$50,000

North East Denver Housing
1735 Gaylord
Denver, CO 80206
Ms. Getabecha Mekonnen
\$50,000

Southern Ute Comm. Action
P.O. Box 800
Ignacio, CO 81137
Mr. Harry N. Pearson
\$50,000

Latin American Youth Center
3045 15th St. N.W.
Washington, DC 20009
Ms. Lori M. Kaplan
\$30,000

Quality Living Services, Inc.
P.O. Box 311045
Atlanta, GA 30331
Ms. Irene M. Richardson
\$50,000

Cabbagetown Revitalization
230 Carroll St. S.E.
Atlanta, GA 30312
Ms. Peggy P. Williams
\$50,000

Uptown Chicago Commission
4753 N. Broadway
Chicago, IL 60640
Ms. Patricia A. Reskey
\$50,000

East Bluff Neigh. Hsg. Ser.
413 E. Illinois
Peoria, IL 61603
Ms. Paula J. Day
\$50,000

Rockford Neigh. Dev. Corp.
318 N. Church St.
Rockford, IL 61101
Mr. R. Haines Moffat
\$50,000

Eastside Comm Invests, Inc.
3228 E Tenth St.
Indianapolis, IN 40201
Mr. Dennis J. West
\$50,000

Ease Central Reinvest Cord.
615 East Washington St.
Muncie, IN 47305
Ms. Lynn K. Thornburg
\$50,000

Nueva Esperanza, Inc.
562 South Summer St.
Holyoke, MA 01040
Ms. Kathryn Kroll
\$50,000

Oakhill Comm. Dev. Corp.
17 Wall St.
Worcester, MA 01604
Mr. Franklin D. Mathews
\$21,278

Pinelake Village Coop. Inc.
2680 Adrienne Drive
Ann Arbor, MI 48103
Mr. David Friedrichs
\$50,000

Phillips Community Dev. Corp.
1931 Thirteenth Ave. South
Minneapolis, MN 55404
Mr. Ron Otterson
\$35,000

Mt. Hope Hous. Co. Inc.
1892 Morris Ave.
Bronx, NY 10452
Mr. Brien O'Toole
\$50,000

Church Ave. Merchants Assn.
1720 Church Ave.
Brooklyn, NY 11226
Ms. Joanne Oplustil
\$50,000

St. Nicholas Neigh. Pres. Corp.
11-29 Catherine St.
Brooklyn, NY 11211
Mr. Joel E. Patenaude
\$50,000

Walnut Hills Redev. Found. Inc.
2601 Melrose Ave.
Cincinnati, OH 45206
Ms. Daphne A. Sloan
\$50,000

Clark-Metro Dev. Corp.
3310 Clark Ave.
Cleveland, OH 44109
Ms. Betty J. Sitka
\$50,000

SE Comm. Dev. Org. Inc.
Ten South Wolfe St.
Baltimore, MD 21231
Mr. Robert P. Giloth
\$50,000

West Bank CDC, Inc.
2000 S. 5th St.
Minneapolis, MN 55454
Mr. George A. Garnett
\$25,000

Banana Kelly Comm Improv Assn
965 Longwood Avenue
Bronx, NY 10459
Mr. Getz Obstfeld
\$49,875

Cypress Hills Local Dev. Corp.
3152 Fulton St.
Brooklyn, NY 11208
Ms. Angela Surace Curci
\$44,000

Mutual Housing Assn. of NY
845 Flatbush Ave.
Brooklyn, NY 11226
Mr. Peter Wood
\$50,000

Clinton Comm. Ser. Inc.
441 West 49th St.
New York, NY 10019
Ms. Mary Clark
\$50,000

Cudell Improvement Inc.
11311 Franklin Blvd.
Cleveland, OH 44102
Ms. Carol Johnson
\$50,000

Edgemont Neigh. Coal. Inc.
1199 Wildwood Ave.
Dayton, OH 45408
Mr. Dean Lovelace
\$50,000

4500 N. 20th Block Assn. Corp.
4541 N. 20th St.
Philadelphia, PA 19140
Ms. Delores Dennison
\$50,000

Kensington Action Now
3034 Frankford Ave.
Philadelphia, PA 19134
Ms. Deborah Fischetti
\$50,000

Servicio De Viviendas
P.o. Box 887, Pueblo Station
Carolina, PR 00630
Mr. Jose Gaztambide
\$50,000

South Community Org. Inc.
2201 S. 7th St.
Milwaukee, WI 53215
Ms. Karen M. Schaber
\$50,000

K.J.A.C.
1818 E Huntingdon St.
Philadelphia, PA 19125
Mr. Bill Lenahan
\$47,500

Central Germantown Council
5800 Germantown Ave.
Philadelphia, PA 19144
Mr. Donald P. Scott
\$36,000

NW Neigh. Environment Org.
802 Loudon Ave., NW
Roanoke, VA 24016
Ms. Florine Thornhill
\$50,000

HUD No. 90-78
Jack Flynn (202) 708-0685
Robert Nipp (202) 708-2682

FOR RELEASE:
Tuesday,
August 21, 1990

HUD ANNOUNCES \$119.5 MILLION IN GRANTS
FOR TRANSITIONAL HOUSING FOR THE HOMELESS

Secretary of Housing and Urban Development Jack Kemp announced today that HUD has awarded a total of \$119.5 million in grants for the Transitional Housing Program. The grants will help private non-profit and governmental sponsors develop 143 projects designed to assist homeless people make the transition to independent living.

"President Bush and I have made ending the tragedy of homelessness a major goal of this administration," Secretary Kemp said, "and the Transitional Housing program is one of the important tools we can use to move toward that goal."

The 143 projects primarily will serve homeless families with children, homeless youth, substance abusers and the mentally handicapped.

Applications announced today were selected based on a competitive process which ranked the requests on criteria which included the applicant's capacity, innovative quality of the project, need for transitional housing in the area, and coordination of supportive services.

-more-

The groups or organizations applying for transitional housing funds were required to demonstrate financial capability as well as experience in developing housing or providing supportive services. They also were required to submit details of the proposed project, including the facility to be used, the type of homeless population to be served and supportive services to be provided, and consistency of the proposal with local government plans.

Under the rules of the program, applicants applied for an interest-free advance to cover up to half of the cost of acquiring and/or rehabilitating an existing structure, and for up to 75 percent of annual operating and supportive service costs, for a five-year period. The remainder of the funds would be provided from other private or public sources. Grant recipients also can receive technical assistance from HUD staff to carry out program activities.

All administrative, regulatory and statutory requirements have been met by the projects announced today.

Anna Kondratas, Assistant Secretary for Community Planning and Development, and Secretary Kemp's senior policy advisor on homeless issues, said: "These creative federal/local/private partnerships seek to end homelessness, not warehouse the homeless. The transitional housing grants announced for 1990 are an excellent example of how HUD is using the increased McKinney Act funding that we requested to stimulate new local public/private partnerships and innovative homeless programs."

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(Attached is a list of Transitional Housing Grants. For space reasons, states are in approximate alphabetical order; localities are in alphabetical order within states.)

ALASKA

Kenai, AK, has received a Transitional Housing grant in the amount of \$490,889 to assist the Women's Resource and Crisis Center. This project serves 22 victims of domestic violence and sexual assault by providing housing and supportive services and is the only such facility serving a 24,000 square mile service area. Funds will be used to acquire and rehab two leased HUD houses. Contact: Ms. Joanne F. Lopez, Executive Director; 325 S. Spruce Street, Kenai, AK 99611. Phone: (907) 283-9479

Wasilla, AK, has received a Transitional Housing grant in the amount of \$478,161 to assist the Mat-Su Community Mental Health Services, Inc. The Innovative Model Program will provide supervised apartments with supportive services for homeless young adults with severe mental illness, substance abuse problems, and other disorders. Contact: Mr. Robert S. Irvine, Executive Director; 230 East Paulson, Suite 68, Wasilla, AK 99687. Phone: (907) 376-2411

ARKANSAS

Little Rock, AR, has received a Transitional Housing grant in the amount of \$1,098,273 to assist Our House, Inc. Our House, Inc. will rehabilitate a Title V surplus property in Little Rock, Arkansas. Funds will also be used to operate the transitional housing facility and provide services to families with children. Contact: Mr. Joe Flaherty, Executive Director; 12 South Louisiana Street, Little Rock, AR 72201. Phone: (501) 375-2416

Russellville, AR, has received a Transitional Housing grant in the amount of \$2,482,810 to assist Counseling Associates, Inc. The Counseling Associates are meeting the great need for housing, treatment and supportive services for long-term mentally ill, the acutely ill or problem oriented person in the State of Arkansas. Contact: Ms. Mary A. Schreiber, Executive Director; 110 Skyline Drive, Russellville, AR 72801. Phone: (501) 968-1298

ARIZONA

Phoenix, AZ, has received a Transitional Housing grant in the amount of \$1,139,541 to assist the Phoenix South Comm. Mental Health Center, Inc. Phoenix South Transitional Living Project is designed to serve the homeless SMI. The program will provide intensive therapeutic interaction. The treating psychiatrist and nurse will deliver services on-site. Clients can self-refer. Contact: Mr. Steven B. Scott, Ph.D., Executive Director; 1424 South 7th Avenue, Phoenix, AZ 85007. Phone: (602) 257-9339

CALIFORNIA

Concord, CA, has received a Transitional Housing grant in the amount of \$2,197,318 to assist Contra Costa County. Contra Costa County will establish two new transitional shelters that will serve homeless families and single adults. The programs proposed will create a coordinated supportive service response and initiate employment training projects. Contact: Mr. James A. Rydingsword, Director, Social Service Department; P.O. Box 5488, Concord, CA 94524 Phone: (415) 646-5100

El Cajon, CA, has received a Transitional Housing grant in the amount of \$2,496,875 to assist the Alpha Project. Alpha project will provide shelter and supportive services to homeless men. The project frees homeless clients from the destructive atmosphere of the inner city and establishes a supportive community in the countryside. Contact: Mr. Robert McElroy, Executive Director; 154 Rea Street, El Cajon, CA 92020. Phone: (619) 579-7119

Escondido, CA, has received a Transitional Housing grant in the amount of \$530,414 to assist St. Clare's Home, Inc. St. Clare's Home will provide a Transitional Housing/Supportive Service Project to serve 10 homeless families at one time. This project will have a special emphasis on building self-esteem, effective parenting and therapeutic day care. Contact: Sis. Claire Frawley, Executive; 250-2 South Orange Street-Suite 120, Escondido, CA 92025. Phone: (619) 741-0122

Fresno, CA, has received a Transitional Housing grant in the amount of \$392,744 to assist the Fresno Young Women's Christian Assn. The Fresno YWCA'S Homeward Bound project will renovate a residence for single women with children, and will provide counseling, education and the other supportive services necessary to assist them in attaining independence. Contact: Ms. Jody Palmer, Executive Director; 1600 M. Street, Fresno, CA 93721. Phone: (209) 237-4706

Glendale, CA, has received a Transitional Housing grant in the amount of \$254,170 to assist The Salvation Army, a California Corp. The Salvation Army of Glendale will provide supportive services in a newly acquired transitional housing facility. The project will serve 16 homeless families with children. Contact: Lt. David P. Riley, Divisional Commander; 801 South Central Avenue, Glendale, CA 91204. Phone: (213) 627-5571

Highland, CA, has received a Transitional Housing grant in the amount of \$422,692 to assist the Bethlehem House Project, Inc. The Bethlehem House Project will provide the most comprehensive housing and recovery service for homeless victims of domestic violence in San Bernardino County. The purpose of the program is for residents to discover themselves. Contact: Sr. Clare Lord, Chief Executive Director; 29803 Canal Street, Highland, CA 92346. Phone: (714) 862-8027

Larkspur, CA, has received a Transitional Housing grant in the amount of \$768,928 to assist Innovative Housing for Community. Innovative Housing for Community will develop a shared, transitional housing program for homeless single women in a neighborhood setting. This program will offer a comprehensive program of social services with an emphasis on employment assistance. Contact: Ms. Anne Howell, Executive Director; 325 Doherty Drive, Larkspur, CA 94939. Phone: (415) 924-6400

Los Angeles, CA, has received a Transitional Housing grant in the amount of \$2,307,613 to assist the The Salvation Army A California Corporation. The Salvation Army will use Transitional Housing funds to provide up to 21 homeless families with extensive support and employment assistance programs, emphasizing the development of skills, employment readiness, and direct employment placement. Contact: Mr. David P. Riley, Divisional Commander; 900 West 9th Street, Los Angeles, CA 90015-0899. Phone: (213) 627-5571

Los Angeles, CA, has received a Transitional Housing grant in the amount of \$2,229,633 to assist the Los Angeles Gay & Lesbian Community Services Center. The grantee will operate its current emergency shelter and convert it into a 24-bed transitional living program for homeless addicted runaway youths. Contact: Ms. Torie Osborn, Executive Director; 1213 N. Highland Avenue, Los Angeles, CA 90038-1292. Phone: (213) 464-7400

Morgan Hill, CA, has received a Transitional Housing grant in the amount of \$235,171 to assist The Bridge Counseling Center, Inc. The Bridge Counseling Center, Inc. will use Transitional Housing funds to assist in the acquisition of a duplex to house eight mentally disabled adults and provide services to create a supportive, safe and dignified living environment. Contact: Mr. Armando X. Mendoza, Executive Director; P.O. Box 546, Morgan Hill, CA 95038-0546. Phone: (408) 779-5773

North Hollywood, CA, has received a Transitional Housing grant in the amount of \$2,380,345 to assist the L.A. Family Housing Corporation. L.A. Family housing will provide a transitional housing program for thirty homeless families. The program will create an apartment-like setting and establish supportive services which will include a six month follow-up case management program. Contact: Mr. Arnold Stalk, Executive Director; 7843 Lankershim Boulevard, North Hollywood, CA . Phone: (818) 982-4091

Oakland, CA, has received a Transitional Housing grant in the amount of \$1,552,039 to assist the Hope Housing Development Corporation. Project involves conversion of transient motel into multi-service transitional housing center for women and children. Supportive services provided include on-site counseling, employment assistance, and infant care. Contact: Dr. Ernestine C. Reems, President; P.O. Box 5370, Oakland, CA 94605. Phone: (415) 568-5261

San Diego, CA, has received a Transitional Housing grant in the amount of \$2,138,074 to assist the Diocese of San Diego Education & Welfare Corp. This project will provide 30 homeless runaway teenagers with transitional housing and supportive services, including intensive education and life-skills training, legal services, and job training. Contact: Rev. Joseph A. Carroll, President; 1501 Imperial Avenue, San Diego, CA 92101. Phone: (619) 233-8797

San Diego, CA, has received a Transitional Housing grant in the amount of \$311,250 to assist San Diego Youth and Community Services. San Diego Youth and Community Services will provide a transitional living program for homeless youth and young families. The program will create a micro-community that focuses on social and economic development for independence. Contact: Ms. Liz Shear, Executive Director; 3878 Old Town Avenue, Suite 200 B, San Diego, CA 92110. Phone: (619) 297-9310

San Jose, CA, has received a Transitional Housing grant in the amount of \$804,942 to assist Housing for Independent People, Inc. This project is designed to serve homeless mentally disabled adults, providing individual counseling, life skills acquisition programs, and vocational training to augment pre-existing independent living skills. Contact: Mr. Al Diludovico, Executive Director; 25 East Hedding Street, San Jose, CA 95112. Phone: (408) 294-9756

San Jose, CA, has received a Transitional Housing grant in the amount of \$1,060,750 to assist the Emergency Housing Consortium. The Emergency Housing Consortium will operate a 40 bed Transitional Housing Program in the City of San Jose for unrelated adult male and female homeless individuals with chronic substance abuse problems. Contact: Mr. Barry Del Buono, Executive Director; P.O. Box 2346, San Jose, CA 95109. Phone: (408) 298-9657

San Rafael, CA, has received a Transitional Housing grant in the amount of \$558,987 to assist Marin Abused Women's Services. This project for battered women and their children provides 12 beds in a 3-bedroom house. Funds will be used for acquisition and operating costs. On and off-site services support the women's moves to independent living. Contact: Ms. Donna Garske, Executive Director; 1717 Fifth Avenue, San Rafael, CA 94901. Phone: (415) 457-2464

COLORADO

Denver, CO, has received a Transitional Housing grant in the amount of \$1,130,418 to assist the Mental Health Housing Corporation of Denver. This project will provide 8 homeless mentally disabled individuals with transitional housing and supportive services, including 24 hour supervision and psychiatric treatment to stabilize acute symptoms while fostering independent living. Contact: Ms. Sandra B. Goldhaber, President; 455 Sherman Street, Suite 480, Denver, CO 80203. Phone: (303) 777-1443

Wheat Ridge, CO, has received a Transitional Housing grant in the amount of \$571,400 to assist the Family Tree, Inc. Family Tree plans to acquire the 16-unit Brookview Apartment complex to serve battered women with children and other homeless persons. The program will provide housing and supportive services. Contact: Mr. Paul N. Alison, President-Elect Board of Directors; 3805 Marshall Street, #100, Wheat Ridge, CO 80033. Phone: (303) 422-2133

CONNECTICUT

New Britain, CT, has received a Transitional Housing grant in the amount of \$662,500 to assist the Friendship Service Center of New Britain, Inc. This 15 unit transitional housing project will act as a stepping stone for those currently involved in the Emergency Housing project, facilitating the attainment of employment/educational skills among the homeless, mentally ill and substance abusers. Contact: Ms. Maria R. Simao, Executive Director; P.O. Box 1811, New Britain, CT 06050. Phone: (203) 225-0211

DELAWARE

Wilmington, DE, has received a Transitional Housing grant in the amount of \$351,744 to assist the Ministry of Caring, Inc. The Transitional Housing Program will provide low cost housing and supportive services to homeless women. A vast array of supportive services will be provided including health care, educational services, employment assistance and counseling. Contact: Br. Ronald Giannone, Executive Director; 506 N. Church Street, Wilmington, DE 19801. Phone: (302) 652-5523

DISTRICT OF COLUMBIA

Washington, DC, has received a Transitional Housing grant in the amount of \$725,251 to assist the Marshall Heights Community Development Organization, Inc. Marshall Heights Community Development will rehabilitate two sites for homeless families with children. The project will provide supportive service through "Conserve", a consortium for service to homeless families. Contact: Mr. Lloyd D. Smith, Executive Director; 3917 Minnesota Avenue, N.E., Washington, DC 20019. Phone: (202) 396-1200

Washington, DC, has received a Transitional Housing grant in the amount of \$856,538 to assist Community Family Life Services. Community Family Life Services, Inc. will acquire, rehabilitate, and operate a transitional housing program for 13 homeless families in Washington, D.C. Contact: Rev. Thomas J. Knoll, Executive Director; 305 E Street, N.W., Washington, DC 20001. Phone: (202) 347-0511

Washington, DC, has received a Transitional Housing grant in the amount of \$1,226,930 to assist the The D C Coalition for the Homeless. The DC Coalition for the Homeless will create a Family Reintegration Program which will focus on serving homeless men who wish to be reunited with their families and will provide a supportive network to keep the reestablished family together. Contact: Mr. Jack M. White, Executive Director; 2824 Sherman Avenue, N.W., Washington, DC 20001. Phone: (202) 328-1184

FLORIDA

Gainesville, FL, has received a Transitional Housing grant in the amount of \$1,552,496 to assist the Alachua County Housing Authority. Alachua County Housing Authority will provide transitional housing and supportive services to over 68 homeless families and individuals per year. Programs and services are designed to prepare residents for independent living. Contact: Ms. Gail Monahan, Executive Director; 636 Northeast 1st Street, Gainesville, FL 32601. Phone: (904) 372-2549

Jacksonville, FL, has received a Transitional Housing grant in the amount of \$1,200,000 to assist the YWCA of Jacksonville. The YWCA will provide a secure apartment community conducive to family living. Many of the support services will focus on the resident's need for medical and developmental programs for children. Contact: Ms. Sandra W. Beard, Chief Executive Officer; 325 East Duval Street, Jacksonville, FL 32202. Phone: (904) 390-3298

Lakeland, FL, has received a Transitional Housing grant in the amount of \$239,014 to assist the The Salvation Army/A Georgia Corporation. The Salvation has designed a project for 5 homeless families. the project will help the families gain employment and access the services needed to move into independent living. Contact: Mr. Wesley Faulkner, Treasurer; 830 N. Massachusetts Avenue, Lakeland, FL 33802-0928. Phone: (813) 682-8179

Panama City, FL, has received a Transitional Housing grant in the amount of \$437,913 to assist the Anchorage Children's Home of Bay Co., Inc. Anchorage Children's Home will provide residential services for 8 youths between the ages of 16 and 20. The program will teach and train the skills necessary for residents to achieve successful, self-sufficient living. Contact: Ms. Barbara A. Cloud, Executive Director; 707 North Cove Boulevard, Panama City, FL 32401. Phone: (904) 763-7102

Tampa, FL, has received a Transitional Housing grant in the amount of \$1,073,815 to assist the The Salvation Army, Tampa Area Command. This transitional housing program will provide a 43 bed facility with supportive services for men from emergency shelters. The employment assistance program will provide all residents with job training and permanent employment. Contact: Mr. Wesley Faulkner, Treasurer; 1603 Florida Avenue, Tampa, FL 33602-2614. Phone: (813) 223-3781

GEORGIA

Atlanta, GA, has received a Transitional Housing grant in the amount of \$1,230,714 to assist Progress Point, Inc. dba Bright Beginnings. The project will provide transitional housing for homeless mothers with babies. Supportive services will include: vocational training, job placement, basic living and homemaking skills, health care, and transportation. Contact: J. M. George, Executive Director; 766 Confederate Avenue, Southeast, Atlanta, GA 30312. Phone: (404) 627-1793

Atlanta, GA, has received a Transitional Housing grant in the amount of \$845,585 to assist the Child Service and Family Counseling Center, Inc. The facility will provide transitional housing for homeless young mothers with babies. Comprehensive service plans will be provided to include remedial education, job training and placement, parenting classes, postnatal health care and counseling. Contact: Mr. Robert M. Weaver, Executive Director; 1105 West Peachtree Street, Northeast, Atlanta, GA 30357. Phone: (404) 853-2800

Atlanta, GA, has received a Transitional Housing grant in the amount of \$914,257 to assist Saint Jude's House, Inc. Saint Jude's House, Inc. is a non-profit 48-bed transitional housing treatment facility that will provide room and board plus extended care and therapeutic services to 230 chemically dependent men and women a year. Contact: Ms. Marjorie Bush, Executive Director; 95 Renaissance Parkway, Atlanta, GA 30308. Phone: (404) 874-2224

Decatur, GA, has received a Transitional Housing grant in the amount of \$1,279,340 to assist Comprehensive Addiction Rehab. Programs of Georgia, Inc. The project will provide transitional housing and supportive services for 50 additional homeless chemically addicted persons. Services will include basic living needs, substance abuse and vocational counseling. Contact: Mr. John W. Malone, President; 2145 Candler Road, Decatur, GA 30032. Phone: (404) 284-5129

Savannah, GA, has received a Transitional Housing grant in the amount of \$304,273 to assist the Chatham County Board of Health. Horizon House will be a transitional housing facility for the mentally ill homeless. Persons aged 18 to 60 will learn daily living skills at Horizon House, and job skills through Tideland's Open Door program. Contact: Dr. Richard I. Staiman, District Health Director; P.O. Box 23407, Savannah, GA 31403-3407. Phone: (912) 356-2108

HAWAII

Honolulu, HI, has received a Transitional Housing grant in the amount of \$591,692 to assist the Institute for Human Services. Transitional Housing funds will be used to increase supportive services for the Rainbow Ohana School, which currently provides shelter for over 300 persons each night. Contact: Mr. Richard Rowe, Managing Director; 350 Sumner Street, Honolulu, HI 96817. Phone: (808) 537-4944

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist the Steadfast Housing Development Corp. Steadfast Housing Development Corporation will place mentally ill homeless in the midst of favored middle-class neighborhoods in single family dwellings, and provide them with the support to live as "normally" as the neighbors who surround them. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard, Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist a second Steadfast Housing Development Corp project. Steadfast Housing Development Corporation will purchase a five-bedroom single family dwelling to serve ten severely mentally ill homeless persons per year. Comprehensive services will be provided by the local community mental health center. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist a third Steadfast Housing Development Corp project. Steadfast Housing Development Corporation will purchase a five-bedroom single family dwelling to serve ten severely mentally ill homeless persons per year. Comprehensive services will be provided by the local community mental health center. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard, Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

Honolulu, HI, has received a Transitional Housing grant in the amount of \$840,050 to assist a fourth Steadfast Housing Development Corp project. Steadfast Housing Development Corporation will place mentally ill homeless in the midst of favored middle-class neighborhoods in single family dwellings, and provide them with the support to live as "normally" as the neighbors who surround them. Contact: Mr. Marvin B. Awaya, Executive Director; 677 Ala Moana Boulevard, Suite 506, Honolulu, HI 96813. Phone: (808) 599-6230

IOWA

Cedar Rapids, IA, has received a Transitional Housing grant in the amount of \$2,071,242 to assist the Hawkeye Area Community Action Program, Inc. Hawkeye Area CAP, Inc. of Cedar Rapids, Iowa, will acquire and rehabilitate eight facilities for transitional housing. Both on-site and off-site services will be provided to homeless families with children. Contact: Mr. Don Maniccia, Executive Director; P. O. Box 789, Cedar Rapids, IA 52406. Phone: (319) 366-7631

ILLINOIS

Chicago, IL, has received a Transitional Housing grant in the amount of \$28,875 to assist the Community and Economic Dev. Assoc. of Cook County, Inc. This project will purchase and rehabilitate a two unit building in Harvey, Illinois. It will provide transitional housing as well as supportive services which are specifically designed to serve homeless families with children. Contact: Mr. Charles D. Hughes, Jr., Executive Director; 224 North DesPlaines Street, Chicago, IL 60606. Phone: (312) 207-5444

Chicago, IL, has received a Transitional Housing grant in the amount of \$184,519 to assist Casa Central. Casa Central will use transitional housing funds to complete renovation of an apartment building for 39 homeless families with children. Casa Central will provide services specially attuned to the needs of the Hispanic community. Contact: Ms. Ann R. Alvarez, President; 1401 N. California Avenue, Chicago, IL 60622. Phone: (312) 276-1902

Chicago, IL, has received a Transitional Housing grant in the amount of \$516,432 to assist Methodist Youth Services, Inc. The Methodist Youth Services' program is targeted at homeless youths, ages 16 to 20, who are in need of services. This program enables lost youths to unite with families or live productively on their own. Contact: Dr. H. F. Brown, Ph.D., Executive Director; 4530 North Beacon, Chicago, IL 60640. Phone: (312) 728-1818

Chicago, IL, has received a Transitional Housing grant in the amount of \$289,419 to assist the The Barnabas Project. Barnabas House will provide a transitional facility for up to 44 homeless abused women with children. The program will empower residents to become self-supporting through education, employment and counseling services. Contact: Ms. Mary N. Bruce, Executive Director; P.O. Box 17319, Chicago, IL 60617. Phone: (219) 696-2614

Evanston, IL, has received a Transitional Housing grant in the amount of \$1,504,758 to assist the Adult Community Outreach Network. Family Hope Project will provide transitional housing for up to 10 mentally ill families at a time, a total of 120 individuals over a 5 year period. All families will gain skills necessary to live independently. Contact: Mr. V. Gordy, III, Board President; 909 Foster Street, Evanston, IL 60201. Phone: (708) 491-0434

Joliet, IL, has received a Transitional Housing grant in the amount of \$290,100 to assist the Catholic Charities, Diocese of Joliet, Illinois. Catholic Charities will provide transitional housing for 6 homeless families (20 persons). The program will offer services including education, counseling, health care, family therapy, daily living skills and transportation. Contact: Ms. Mary Ellen Durbin, Director of Emergency Services; 411 Scott Street, Joliet, IL 60432. Phone: (708) 495-8008

Rockford, IL, has received a Transitional Housing grant in the amount of \$1,230,800 to assist Youth Services Network, Inc. Youth Services Network proposes a three phase transitional living program for homeless young mothers and their children. Contact: Ms. Arlene Jackson, Executive Director; 4302 N. Main Street, Rockford, IL 61103. Phone: (815) 987-7575

Urbana, IL, has received a Transitional Housing grant in the amount of \$194,244 to assist the City of Urbana. The City of Urbana will provide 3 sites for homeless families with children. Services will include adult education, job training, health counseling, child care, financial planning, and substance abuse treatment with 1 year follow-up. Contact: May. Jeffrey T. Markland, Mayor; 400 South Vine Street, Urbana, IL 61801. Phone: (217) 384-2456

INDIANA

Bloomington, IN, has received a Transitional Housing grant in the amount of \$1,260,000 to assist the South Central Community Mental Health Centers, Inc. South Central Community Mental Health Center will use a ten bed transitional facility to house homeless people with severe mental illness. Contact: Mr. John L. Werner, Ed.D., Executive Director; 645 South Rogers Street, Bloomington, IN 47403-2353. Phone: (812) 339-1691

Indianapolis, IN, has received a Transitional Housing grant in the amount of \$812,182 to assist the The Salvation Army/An Illinois Corp. The Salvation Army will provide a homeless program for homeless female headed families and single women who are homeless due to spousal abuse. The shelter will offer counseling, case management and other supportive services including child care. Contact: Col. Edward J. Johnson, Chief Secretary; 540 North Alabama Street, Indianapolis, IN 46204-1597. Phone: (312) 440-4600

Lafayette, IN, has received a Transitional Housing grant in the amount of \$300,850 to assist the Lafayette Transitional Housing Center, Inc. This project will provide transitional housing and supportive services for 14 homeless families with children, emphasizing case management, support groups, and child care. Contact: Mr. Paul Shireman, President; 118 North 8th Street, Lafayette, IN 47901. Phone: (317) 743-4652

Lawrenceburg, IN, has received a Transitional Housing grant in the amount of \$1,966,381 to assist the Community Mental Health Center, Inc. The project will provide transitional housing for the homeless mentally ill consisting of a supervised group living component, a supported housing component, and semi-independent living apartments at various locations. Contact: Mr. Joseph D. Stephens, Executive Director; 285 Bielby Road, Lawrenceburg, IN 47025. Phone: (812) 537-1302

KENTUCKY

Lexington, KY, has received a Transitional Housing grant in the amount of \$724,146 to assist Chrysalis House. Chrysalis House is a transitional housing facility in Lexington, Ky. which will address the needs of substance abusing and chemically dependent homeless women and their children through a holistic treatment approach. Contact: Ms. Cornelia Vaughan, President of the Board; 251 East Maxwell Street, Lexington, KY 40508. Phone: (606) 252-6690

Louisville, KY, has received a Transitional Housing grant in the amount of \$208,895 to assist the St. Vincent DePaul Society. This project will provide supportive services to two facilities operated by St. Vincent DePaul, serving 24 homeless families and 32 recovering female addicts and alcoholics. Contact: Mr. Paul J. Willenbrink, Executive Director; 1015-C South Preston Street, Louisville, KY 40203. Phone: (502) 584-2480

Louisville, KY, has received a Transitional Housing grant in the amount of \$626,640 to assist the Home of the Innocents, Inc. This grant provides rehabilitation, operating and employment assistance funds to assist pregnant and parenting teens. The organization provides for comprehensive services, mentoring and peer support through many organizations and public schools. Contact: Mr. David A. Graves, Executive Director; 485 East Gay Street, Louisville, KY 40202. Phone: (502) 561-6600

LOUISIANA

Baton Rouge, LA, has received a Transitional Housing grant in the amount of \$410,565 to assist the Volunteers of America, Greater Baton Rouge, Inc. This program will provide twelve two-bedroom apartments and supportive services for homeless families with children. Contact: Mr. William M. Coffey, Chief Executive Officer; 144 Maximillian Street, Baton Rouge, LA 70802. Phone: (504) 387-0061

MASSACHUSETTS

Boston, MA, has received a Transitional Housing grant in the amount of \$3,387,139 to assist the Pine Street Inn, Inc. The Pine Street Inn will provide supportive services and transitional housing for 5 homeless pregnant women with emphasis on organic and mental health care, literacy training, and money management. Contact: Mr. Ralph W. Hughes, Assistant Executive Director; 444 Harrison Avenue, Boston, MA 02118. Phone: (617) 482-4944

Northampton, MA, has received a Transitional Housing grant in the amount of \$946,935 to assist Valley Programs, Inc. Valley Programs will provide a 15 bed transitional shelter for homeless individuals. It will be staffed 24 hours a day. Guests can stay for up to 12 months to develop life skills, secure employment, and locate permanent housing. Contact: Ms. Susan L. Stubbs, Executive Director; 129 King Street, Northampton, MA 01060. Phone: (413) 584-7329

MARYLAND

Annapolis, MD, has received a Transitional Housing grant in the amount of \$1,880,208 to assist the State of Maryland. The State of Maryland is leasing the former Rosewood Hospital to be converted into a transitional facility for 26 homeless families in Baltimore County, Maryland. Contact: Ms. Jacqueline H. Rogers, Secretary DHCD; 45 Calvert Street, Annapolis, MD 21401-1907. Phone: (301) 974-3176

Hyattsville, MD, has received a Transitional Housing grant in the amount of \$799,745 to assist the Prince George's County Government. Prince Georges' County Government will provide shelter to homeless multi-problem families who were unsuccessful in traditional shelter programs, and at risk of having children placed in foster care, due to dysfunctional lifestyles. Contact: Ms. Mary Godfrey, Dep. Chief Admin. Officer; 6111 Ager Road, Hyattsville, MD 20782. Phone: (301) 952-3620

Kensington, MD, has received a Transitional Housing grant in the amount of \$1,365,650 to assist the Housing Opportunities Commission of Montgomery County. This expansion project will provide comprehensive transitional housing services for homeless families with children. Contact: Mr. Melvin J. Adams, Acting Executive Director; 10400 Detrick Avenue, Kensington, MD 20895. Phone: (301) 933-9750

MAINE

Portland, ME, has received a Transitional Housing grant in the amount of \$782,813 to assist the Young Women's Christian Assoc. of Portland, Maine, Inc. Portland YWCA will provide housing for 18 teenage parents. The program will offer on-site instruction in basic living skills, employment assistance, medical services, child care and counseling. Contact: Ms. Elisabeth H. Hunt, President, Board of Directors; 87 Spring Street, Portland, ME 04101. Phone: (207) 874-1130

South Paris, ME, has received a Transitional Housing grant in the amount of \$512,676 to assist Community Concepts, Inc. Community Concepts will provide shelter to homeless families and work closely with each resident to identify specific educational and training goals. Upon receiving this information the program will design the appropriate supportive services. Contact: Mr. Matthew M. Smith, Director of Administration; P.O. Box 278, South Paris, ME 04281. Phone: (207) 743-7716

MICHIGAN

Detroit, MI, has received a Transitional Housing grant in the amount of \$842,476 to assist the Coalition on Temporary Shelter (COTS). Cots proposes to lease a 7-unit apartment building from Core City Neighborhoods to house homeless families with children. CCN will acquire and rehab the site. The program offers support services and an independent living environment. Contact: Ms. Peggy Posa, Executive Director; 26 Peterboro, Detroit, MI 48201. Phone: (313) 831-0621

Flint, MI, has received a Transitional Housing grant in the amount of \$933,844 to assist the YWCA of Greater Flint. The YWCA of Greater Flint and the shelter of Flint will jointly operate Hospitality House. This program will be the only long term transitional housing which offers services to homeless women and victims of domestic violence in Genesee County, MI. Contact: Ms. Charlotte L. Williams, President; 310 East Third Street, Flint, MI 48502. Phone: (313) 238-7621

Grand Rapids, MI, has received a Transitional Housing grant in the amount of \$734,179 to assist the Dwelling Place of Grand Rapids, Inc. Liz's House receives substantial rehabilitation and operating funds for shelter and services for women and their children. It offers comprehensive case management, alumni and community support, and housing placement services. Contact: Mr. Larry L. Bratschie, Board President; 343 South Division Avenue, Grand Rapids, MI 49503. Phone: (616) 454-0928

Holland, MI, has received a Transitional Housing grant in the amount of \$472,032 to assist the Center for Women in Transition. The Center for women in Transition will provide the first transitional housing in Allegan and Ottawa Counties for women and children who are victims of domestic violence. Contact: Ms. Madlyn Perkins, Executive Director; 304 Garden Avenue, Holland, MI 49424. Phone: (616) 392-2829

Southfield, MI, has received a Transitional Housing grant in the amount of \$1,240,314 to assist the Salvation Army MI Div. The Salvation Army will expand current services from 20 people to serve 50 people including single men, single women and families. Services coordinated with the community will include professional counseling, healthcare and employment assistance. Contact: Lt. Clarence W. Harvey, Lt. Col. Divisional Commander; 16130 Northland Drive, Southfield, MI 48075. Phone: (313) 443-5500

MINNESOTA

Plymouth, MN, has received a Transitional Housing grant in the amount of \$122,535 to assist the Union City Mission, Inc. Union City Mission will renovate its "Smith Lodge" facility to provide additional housing for 19 chemical dependent homeless persons. Contact: Ms. Patricia J. Murphy, Executive Director; 3409 E. Medicine Lake Blvd., Plymouth, MN 55441. Phone: (612) 559-1883

MISSOURI

Clinton, MO, has received a Transitional Housing grant in the amount of \$438,783 to assist Families Assisted in Transitional Housing Inc. FAITH will provide transitional housing for families who do not have adequate shelter and who wish to build foundations for independent living by developing life management skills. Contact: Mr. Grover Parks, Board Secretary; 1007-1011 South Second, Clinton, MO 64735. Phone: (816) 885-5852

Joplin, MO, has received a Transitional Housing grant in the amount of \$46,165 to assist the Economic Security Corporation of SW Area. ESC will acquire and operate a transitional housing facility in Joplin, Missouri for homeless families with children. The program will offer educational and/or employment programs. Contact: Mr. Daryl Andrews, Executive Director; P.O. Box 207, Joplin, MO 64802-0207. Phone: (417) 781-0352

St. Louis, MO, has received a Transitional Housing grant in the amount of \$508,023 to assist the The Salvation Army. The Family Center program will effectively facilitate and restructure homeless people's lives through life planning, training and daily activities. The goal of the Center is to empower families to achieve independence. Contact: Maj. M. L. McLaren, General Secretary; 10740 Page Boulevard, St. Louis, MO 63132. Phone: (314) 533-6861

Hattiesburg, MS, has received a Transitional Housing grant in the amount of \$186,000 to assist the Pine Belt Mental Health & Retardation Services. Pine Belt Mental Health will provide integrated housing and support services for 24 mentally handicapped residents. The program will provide a home, caring atmosphere, skills training and psychotherapeutic services. Contact: Dr. Charles Main, Ph.D., Executive Director; P.O. Box 1030, Hattiesburg, MS 39401. Phone: (601) 544-4641

MONTANA

Missoula, MT, has received a Transitional Housing grant in the amount of \$492,634 to assist the Poverello Center, Inc. The Poverello Center will purchase and renovate a former nursing home to provide transitional housing and supportive services to homeless families, single pregnant women, hospital outpatients, the mentally ill, and the elderly. Contact: Sis. Irene Kovis, S.P., Director; P.O. Box 7644, Missoula, MT 59802. Phone: (406) 728-1809

NORTH CAROLINA

Durham, NC, has received a Transitional Housing grant in the amount of \$289,093 to assist the Durham Presbyterian Council. The Durham Presbyterian Council will help its residents to confidently re-enter society with emphasis on education, the ability to vote and the importance of community and volunteer work. Contact: Rev. Haywood Holderness, Treas. Durham Presbyterian Cou./Comm P.O. Box 51404, Durham, NC 27717-1404. Phone: (919) 489-4974

Raleigh, NC, has received a Transitional Housing grant in the amount of \$536,614 to assist the City of Raleigh. This project will operate as a day shelter and transitional housing facility, providing medical care, psychological, and employment counselling, job placement training and educational assistance. Contact: Mr. Dempsey E. Benton, City Manager; P.O. Box 590, Raleigh, NC 27602. Phone: (919) 890-3170

NORTH DAKOTA

Fargo, ND, has received a Transitional Housing grant in the amount of \$347,161 to assist the Fargo-Moorhead YWCA. The Fargo/Moorhead YWCA will use Transitional Housing funds to provide private housing and supportive services to single women and women with children with the ultimate goal of self-sufficiency. Contact: Ms. Jan Gabriel, Executive Director; 1616-12th Avenue North, Fargo, ND 58102. Phone: (701) 232-2547

Williston, ND, has received a Transitional Housing grant in the amount of \$50,400 to assist the Family Crisis Shelter. The award funds rehabilitation and operating costs to assist families victimized by domestic violence and sexual assault. This agency serves a three-county rural area with shelter and services to stabilize their life without moving elsewhere. Contact: Ms. Janet Zander, President, FCS; Box 1893, Williston, ND 58801. Phone: (701) 572-0757

NEBRASKA

Lincoln, NE, has received a Transitional Housing grant in the amount of \$1,804,978 to assist the Lincoln Lancaster Drug Projects, Inc. This project provides transitional housing, supportive services, job training, and employment opportunities to homeless individuals with mental disabilities. Contact: Ms. Valdeen Nelsen, Executive Director; 3200 "O" Street, Suite 1, Lincoln, NE 68510. Phone: (402) 475-5161

Lincoln, NE, has received a Transitional Housing grant in the amount of \$420,951 to assist Catholic Social Services. The Transitional Project provides six units of scattered site duplexes, and support services, to enable homeless families with children to make a permanent transition to independent living. Contact: Father Thomas L. Holoman, Executive Director; 335 North 27th Street, Lincoln, NE 68503. Phone: (402) 474-1600

NEW JERSEY

East Orange, NJ, has received a Transitional Housing grant in the amount of \$1,487,926 to assist C/O Concerned Families for Improved Mental Health, Inc. Mt. Vista will serve 20 homeless, mentally ill individuals. The program will provide a full range of housing and custodial services as well as psychosocial rehabilitative, educational and health monitoring services. Contact: Mr. Richard McDonnell, Consultant; 424 Main Street, East Orange, NJ 07017. Phone: (609) 924-7174

Elizabeth, NJ, has received a Transitional Housing grant in the amount of \$257,250 to assist the Association for Advancement of the Mentally Handicapped. The AAMH will provide community-integrated transitional housing and supportive services for deinstitutionalized homeless adolescents and young adults with mental disabilities. Contact: Mr. Sidney Blanchard, Executive Director; 60 Prince Street, Elizabeth, NJ 07208. Phone: (201) 354-3040

Hackensack, NJ, has received a Transitional Housing grant in the amount of \$882,465 to assist the Bergen County Community Action Program, Inc. Bergen County will offer a program for homeless individuals and families. The program will have the capacity to serve 120 individuals with shelter, supportive and employment assistance services. Contact: Mr. Robert F. Halsch, Jr., Executive Director; 214 State Street, Hackensack, NJ 07601. Phone: (201) 488-5100

Millington, NJ, has received a Transitional Housing grant in the amount of \$1,789,754 to assist Bonnie Brae. Bonnie Brae will provide transitional housing, supportive services and employment to the male mentally ill chemical abuser. The goal of the program is to have the clients actively participate in their transition from dependence to self-sufficiency. Contact: Dr. Susan G. Roth, Executive Director; Valley Road, Millington, NJ 07946. Phone: (201) 647-0880

Newark, NJ, has received a Transitional Housing grant in the amount of \$464,137 to assist the New Community Harmony House Corp. The grant is to expand services to include mental health, child care, employment, and transportation services. Case managers coordinate resources for over one hundred families spectrum of needs. Contact: Ms. Jeanette Page-Hawkins, Administrator; 278-282 South Orange Avenue, Newark, NJ 07103. Phone: (201) 623-8555

Somerville, NJ, has received a Transitional Housing grant in the amount of \$775,152 to assist Alternatives, Inc. Alternatives will develop eight transitional housing beds, which will give "at risk" homeless psychiatric clients with dual disabilities the ability to become stabilized in the community. Contact: Ms. Nancy Good, President; P.O. Box 338, Somerville, NJ 08876-0338. Phone: (201) 685-1444

Trenton, NJ, has received a Transitional Housing grant in the amount of \$52,481 to assist the N.J. Department of Community Affairs. The New Jersey Department of Community Affairs will provide 4 chronically homeless, substance addicted, single parents and their children with shelter and comprehensive services to help them attain self-sufficiency. Contact: Mr. Roy Ziegler, Chief; 101 South Board Street-CN 051, Trenton, NJ 08625-0051. Phone: (609) 633-6150

NEVADA

Las Vegas, NV, has received a Transitional Housing grant in the amount of \$518,033 to assist the Women's Development Center. This project aims to assist single parents and children to become economically and emotionally self-sufficient. It offers women opportunities to be employed in nontraditional occupations. Services are tailored to the residents needs. Contact: Ms. Barbara Buckley, Member, Executive Board; 2002 10th. Street, Las Vegas, NV 89104. Phone: (702) 386-1059

Sparks, NV, has received a Transitional Housing grant in the amount of \$780,769 to assist the Committee to Aid Abused Women. The Committee to Aid Abused Women will purchase a 20-unit apartment complex in Reno to provide transitional housing and services to promote self-sufficient, non-violent lives for homeless battered women and their children. Contact: Ms. Joni A. Kaiser, Executive Director, CAAW; 101 15th Street, Sparks, NV 89431. Phone: (702) 358-4150

NEW YORK

Albany, NY, has received a Transitional Housing grant in the amount of \$37,929 to assist the Albany Housing Coalition, Inc. Vet House is a 16-unit facility which will provide transitional housing for veterans with emotional/psychological impairments. Contact: Ms. Gloria C. Wexler, Executive Director; 151 Clinton Avenue, Albany, NY 12210. Phone: (518) 465-5251

Albany, NY, has received a Transitional Housing grant in the amount of \$1,409,640 to assist The Center for Family and Youth. This project will provide transitional housing for 12 homeless, throwaway, and emancipated youths. Supportive services will emphasize education, job training, and daily living skills for self sufficiency. Contact: Mr. David A. Bosworth, 135 Ontario Street; Albany, NY 12206. Phone: (518) 462-4745

Bath, NY, has received a Transitional Housing grant in the amount of \$199,426 to assist the Steuben Churchpeople Against Poverty, Inc. Steuben Church People Against Poverty will acquire and substantially rehabilitate a 4 unit apartment building into a single family dwelling to accommodate 12 seriously and persistently mentally ill individuals. Contact: Ms. Lynn Reid Perkins, Executive Director; 108 Liberty Street, Bath, NY 14810. Phone: (607) 776-7664

Bronx, NY, has received a Transitional Housing grant in the amount of \$2,166,120 to assist BASICS, Inc. The Franklin Avenue House will provide transitional housing and supportive services for 185 homeless substance abusers. The goal of this program is to instill self-sufficiency so that residents will be able to have a productive lifestyle. Contact: Ms. Carmello Zumatto, Executive Director; 1486 Stadium Avenue, Bronx, NY 10465. Phone: (212) 589-1096

Bronx, NY, has received a Transitional Housing grant in the amount of \$21,686 to assist the Fordham Bedford Housing Corp. Fordham Bedford Housing Corp. will sponsor Concourse House, a transitional shelter for homeless women with children. Concourse House will not only provide shelter but will also provide employment assistance GED classes, and daycare. Contact: Mr. John J. Jenik, President; 2751 Grand Concourse, Bronx, NY 10468. Phone: (212) 367-3200

Buffalo, NY, has received a Transitional Housing grant in the amount of \$893,037 to assist People, Services to the Developmentally Disabled, Inc. People, Inc. plans to acquire and rehab a building which will house 14 homeless developmentally disabled persons. The facility will be dormitory style and the project offers on-site supportive services and an Employment Assistance Program. Contact: Mr. James M. Boles, Ed.D., Executive Director; 737 Delaware Avenue, Buffalo, NY 14209. Phone: (716) 883-4444

East Elmhurst, NY, has received a Transitional Housing grant in the amount of \$747,300 to assist the Elmcor Youth & Adult Activities, Inc. The Elmcor Re-Entry Residence will provide transitional housing and supportive services to twenty homeless recovering substance abusers. Contact: Ms. Elwanda Young, Executive Director; 98-04 Astoria Boulevard, East Elmhurst, NY 11369. Phone: (718) 446-8010

New York, NY, has received a Transitional Housing grant in the amount of \$1,386,771 to assist Fountain House, Inc. Fountain House will acquire a six story building that will offer 12 transitional units and 27 permanent units. The transitional units will accommodate homeless mentally ill persons and offer a supportive services program. Contact: Mr. James R. Schmidt, Executive Director; 425 West 47th Street, New York, NY 10036. Phone: (212) 582-0876

New York, NY, has received a Transitional Housing grant in the amount of \$330,750 to assist Homes Away from Home. HAFH will rehabilitate an apartment building to provide transitional housing and support services to 15 homeless young women with infants. Services will include day care, parenting skills training, and employment referrals. Contact: Ms. Delia Delgado, Executive Director; 248 East 119th Street, New York, NY 10035. Phone: (212) 410-4400

New York, NY, has received a Transitional Housing grant in the amount of \$1,856,895 to assist Phase: Piggy Back, Inc. Striver House will provide transitional housing and supportive service for sixty homeless substance abusers. The residents or "strivers" will be able to access the resources necessary to secure permanent housing, employment and additional support. Contact: Mr. Abukarriem Shabazz, Executive Director; 507 West 145th Street, New York, NY 10031. Phone: (212) 234-1660

New York, NY, has received a Transitional Housing grant in the amount of \$1,931,737 to assist the BRC Human Services Corp. BRC Human Services will provide a 24-bed transitional community residence for homeless mentally ill clients. BRC will offer on-site mental health and substance abuse treatment in addition to an employment assistance program. Contact: Mr. Eric Roth, Acting Executive Director; 191 Chrystie Street, New York, NY 10002. Phone: (212) 533-5700

New York, NY, has received a Transitional Housing grant in the amount of \$296,653 to assist Homes for the Homeless, Inc. The Saratoga Interfaith Family Inn will use Transitional Housing funds to install a sprinkler system. This will allow the Inn to continue providing transitional housing and services to over 225 homeless families at one time. Contact: Mr. Ralph Nunez, President; 44 Cooper Square-Suite 3R, New York, NY 10003. Phone: (212) 529-5252

Rochester, NY, has received a Transitional Housing grant in the amount of \$543,715 to assist the Volunteers of America of Western NY. VOA will expand the capacity of a facility for mentally ill and substance abusers from 62 to 102 persons. The structured program will promote the use of the individuals own skill and capabilities. Contact: Ms. Loretta Darling, CEO/president; 175 Ward Street, Rochester, NY 14605. Phone: (719) 454-1150

OHIO

Cincinnati, OH, has received a Transitional Housing grant in the amount of \$297,791 to assist the Tom Geiger Guest House, Inc. Tom Geiger House will provide transitional housing and supportive services for homeless female headed households and their children. In this setting the women will be afforded the opportunity to acquire essential living skills. Contact: Mr. Thomas Bokenkotter, Acting Director; 2631 Gilbert Avenue, Cincinnati, OH 45206. Phone: (513) 961-3242

Cincinnati, OH, has received a Transitional Housing grant in the amount of \$388,228 to assist New Life Youth Services, Inc. With the support of a network of community organizations, New Life Youth Services has designed two new programs targeted at male youths (18-22) and female youths (18-23), many with one or more children. Contact: Mr. Robert C. Mecum, Executive Director; 6128 Madison Road, Cincinnati, OH 45227. Phone: (513) 561-0100

Washington, OH, has received a Transitional Housing grant in the amount of \$205,899 to assist the Community Action Commission of Fayette County. This grant funds operation and supportive services to assist families. With the cooperation of State government, the agency helps with rent subsidies, job training, and basic services. Contact: Mr. Jack M. Hagerty, Executive Director; 324 East Court Street, Washington, OH 43160. Phone: (614) 335-7282

OKLAHOMA

Ponca City, OK, has received a Transitional Housing grant in the amount of \$53,172 to assist Peachtree Landing, Inc. This award funds renovation of apartment building and operating costs to serve 20 homeless families per year. Shelter and supportive services will be provided for families coming from the emergency shelter. Contact: Mr. Matt Auld, President; 105 West Hazel, Ponca City, OK 74601. Phone: (405) 762-3208

Tulsa, OK, has received a Transitional Housing grant in the amount of \$483,306 to assist the Mental Health Association in Tulsa, Inc. The Mental Health Association in Tulsa will use a 5250 sq. foot residential structure for transitional housing. This structure will house, at minimum, 12 severely and persistently mentally ill homeless persons. Contact: Ms. Sharon Bartlett, President; 1502 South Denver, Tulsa, OK 74106. Phone: (918) 492-5135

OREGON

Astoria, OR, has received a Transitional Housing grant in the amount of \$496,279 to assist Coast Rehab Service. Coast Rehabilitation Services will rehabilitate and operate an historic boarding house in Astoria, Oregon. The program will provide transitional housing for homeless, chronically mentally ill individuals and families. Contact: Mr. Mark Terranova, Executive Director; 340 15th Street, Astoria, OR 97103. Phone: (503) 325-7059

Oregon City, OR, has received a Transitional Housing grant in the amount of \$458,243 to assist the Housing Authority of County of Clackamas, Inc. This project includes the purchase of a nine-unit complex to serve as a transitional facility for homeless families with children. The county plans to start a business to employ six to eight TH residents as a part of EAP plan. Contact: Ms. Susan Wagner, Executive Director; 13930 South Gain, Oregon City, OR 97045. Phone: (503) 655-8267

Portland, OR, has received a Transitional Housing grant in the amount of \$1,419,010 to assist Central City Concern, Inc. Central City Concern will use Transitional Housing funds to rehabilitate a vacant SRO hotel to provide transitional housing with supportive services for single men and women. The focus of the program is on-job readiness, employment and support. Contact: Ms. Deborah J. Wood, Executive Director; 709 Northwest Everett, Portland, OR 97209. Phone: (503) 294-1681

PENNSYLVANIA

Ardmore, PA, has received a Transitional Housing grant in the amount of \$729,620 to assist Trevor's Campaign, Inc. Trevor's Campaign will provide a 21-bedroom transitional residence serving up to 42 homeless women and children in the Greater Philadelphia areas. The program will provide child care, counseling and various skill training projects. Contact: Ms. Karen J. Miller, Ph., Executive Director; 137-139 East Spring Avenue, Ardmore, PA 19003. Phone: (215) 642-6452

Erie, PA, has received a Transitional Housing grant in the amount of \$349,833 to assist Hospitality House Services for Women, Inc. This project provides transitional housing and services for six young mothers and their children. Many volunteers are involved in rehabilitation, operations, and mentoring to support it. Services include child care, literacy, and life skills. Contact: Ms. Linda L. King, Executive Director; P.O. Box 1436, Erie, PA 16512. Phone: (814) 455-1774

Reading, PA, has received a Transitional Housing grant in the amount of \$367,288 to assist the Council on Chemical Abuse. The Council on Chemical Abuse will provide supportive transitional housing to chemically dependent homeless mothers and their children. This program will provide avenues toward sobriety and an independent lifestyle. Contact: Mr. George J. Vogel, Jr., Executive Director; 220 North 5th Street, Reading, PA 19601. Phone: (215) 376-8669

PUERTO RICO

Aguadilla, PR, has received a Transitional Housing grant in the amount of \$1,116,937 to assist the Municipality of Aguadilla. The Municipality de Aguadilla, will lease a building from the U.S. Government and convert it into eight unit apartments for homeless families. The project will also provide a number of supportive services. Contact: Mr. Ramon C. Bermudez, Mayor; P.O. Box 520 V.S., Aguadilla, PR 00605. Phone: (809) 891-3965

SOUTH CAROLINA

Charleston, SC, has received a Transitional Housing grant in the amount of \$516,015 to assist the Berkeley-Charleston-Dorchester Regional Development Corp. The Corporation will acquire and rehabilitate houses to accommodate several homeless families who have children. This program will coordinate supportive services to meet the needs of this particular target group. Contact: Mr. Thomas L. Hansen, Executive Director; Business & Technology Center, I-548 701 East Bay Street, Charleston, SC 29403. Phone: (803) 577-6990

TENNESSEE

Nashville, TN, has received a Transitional Housing grant in the amount of \$1,511,682 to assist The Salvation Army, a Georgia Corporation. The Salvation Army Transitional Housing Program will provide shelter, supportive services and employment assistance for homeless employable men and for homeless families. Contact: Mr. Wesley Faulkner, Treasurer; 114 North First Street, Nashville, TN 37213. Phone: (615) 242-0411

TEXAS

Amarillo, TX, has received a Transitional Housing grant in the amount of \$302,445 to assist the City of Amarillo. This project, a cooperative effort among community service agencies, will provide transitional housing, a wide array of supportive services and educational and job training to homeless women with children. Contact: Mr. John Q. Ward, City Manager; P.O. Box 1971, Amarillo, TX 79186. Phone: (806) 378-3011

Dallas, TX, has received a Transitional Housing grant in the amount of \$629,452 to assist Phoenix House, Inc. Phoenix House will provide a transitional housing program, a supportive service program and an employment assistance program for homeless persons who have severe or persistent mental illness. Contact: Ms. Melodie Clemons, Executive Director; 722 1/2 Tenison Memorial, Dallas, TX 75223. Phone: (214) 321-7036

El Paso, TX, has received a Transitional Housing grant in the amount of \$761,250 to assist the City of El Paso, Texas. The transitional housing project is designed to serve homeless families with children. On site classes for program participants will be provided in life skills such as parenting, meal planning, budgeting and nutrition. Contact: Ms. Suzanne Azar, Mayor; # 2 Civic Center Plaza, El Paso, TX 79901. Phone: (915) 1-4145

Houston, TX, has received a Transitional Housing grant in the amount of \$611,660 to assist Paraclete Foundation. This project will provide transitional housing and supportive services for 24 homeless mentally ill persons. The program will emphasize literacy, mathematic and money management classes as well as AA/NA group participation. Contact: Ms. Thelma Tapiador, R.N., Executive Director; 9611 Marlive Lane, Houston, TX 77025. Phone: (713) 664-0902

San Antonio, TX, has received a Transitional Housing grant in the amount of \$1,248,763 to assist the City of San Antonio. This project will provide 16 transitional housing units for homeless families. Family and mental health counseling, child care, job readiness and training, literacy, acquisition of stable employment and suitable, permanent housing. Contact: Mr. Kevin C. Moriarty, Director; P.O. Box 839966, San Antonio, TX 78283-3966. Phone: (512) 299-7200

UTAH

Ogden, UT, has received a Transitional Housing grant in the amount of \$863,882 to assist Your Community Connection of Ogden. Your Community Connection will provide 9 full service apartments to help homeless families and individuals regain their dignity and move into a rooted lifestyle breaking the chain of poverty. Contact: Ms. Gaye D. Littleton, Executive Director; 2261 Adams Avenue, Ogden, UT 84401. Phone: (801) 394-9456

VIRGINIA

Fairfax, VA, has received a Transitional Housing grant in the amount of \$3,400,100 to assist the Fairfax County Dept. of Human Development. The Fairfax County Department of Human Development is expanding their transitional housing program for homeless families from 60 to 90 units. The 30 families to be served with the grant will be substance-abusing women and their children. Contact: Ms. Suzanne C. Manzo, Director; 10680 Main Street, Fairfax, VA 22030. Phone: (703) 218-2909

Virginia Beach, VA, has received a Transitional Housing grant in the amount of \$786,971 to assist the Virginia Beach Community Development Corp. The project serves 12 homeless, low-income female heads of household with children by providing housing and supportive services. Five of the six homes to be acquired are leased through HUD. Residents will become TH residents avoiding displacement. Contact: Ms. Mary K. Horoszewski, Executive Director; 397 Little Neck Road, 3300 Bldg. Suite 202, Virginia Beach, VA 23452. Phone: (804) 463-9516

WASHINGTON

Everett, WA, has received a Transitional Housing grant in the amount of \$220,523 to assist Housing Hope. Housing HOPE will provide a comprehensive program of services for homeless families and homeless mentally ill mothers with children. Direct assistance will be provided through case management, day care, or food pantry, and other services. Contact: Ms. Amy Youngstrom, Board President; P.O. Box 7823, Everett, WA 98201. Phone: (206) 258-2214

Kent, WA, has received a Transitional Housing grant in the amount of \$380,726 to assist Kent Valley Youth Services. The Kent Valley Youth Service will acquire and rehabilitate a ten-unit apartment building containing 4 one bedroom and 6 two-bedroom units. The program is directed toward homeless teenage mothers and their children. Contact: Mr. Hans M. Rasmussen, Executive Director; 232 2nd Avenue Suite 201, Kent, WA 98032. Phone: (206) 859-0300

Lynnwood, WA, has received a Transitional Housing grant in the amount of \$576,550 to assist Pathways for Women. Pathways for Women will acquire and rehabilitate an existing structure for use as a transitional housing facility for homeless single-parent female-headed families with children. This program will enable these women to live independently. Contact: Ms. Anne Gordon, Executive Director; P.O. Box 5627, Lynnwood, WA 98046. Phone: (206) 774-9843

Seattle, WA, has received a Transitional Housing grant in the amount of \$60,546 to assist the Lutheran Compass Center. This project provides transitional housing for five women in recovery from alcohol and substance abuse through case management programs designed to encourage autonomous social establishment and employment referrals. Contact: Ms. Pat Champion, resident of the Board; 77 South Washington, Seattle, WA 98104. Phone: (206) 441-1925

Seattle, WA, has received a Transitional Housing grant in the amount of \$856,425 to assist Catholic Community Services. This project will provide transitional housing and comprehensive support services for homeless pregnant and parenting teenaged women. The site is a 4 bedroom house which will be rehabilitated to accommodate 6-7 pregnant teenagers. Contact: Mr. Len Beil, Executive Director; P.O. Box 22608, Seattle, WA 98122. Phone: (206) 328-5701

Seattle, WA, has received a Transitional Housing grant in the amount of \$366,783 to assist El Centro de la Raza. The grant funds acquisition, rehabilitation, and operating expenses for limited English speaking families. It combines housing, literacy, health, and vocational training services. It is sensitive cultural needs of the Chicano/Latino community. Contact: Mr. Roberto Maestas, Executive Director; 2524 16th Avenue, South, Seattle, WA 98144. Phone: (206) 329-9442

Seattle, WA, has received a Transitional Housing grant in the amount of \$606,190 to assist the Central Area Community Alcohol and Substance Abuse Ctr. The Central Area Community Alcohol and Substance Abuse Center will provide pregnant and parenting homeless women, who are committed to recovery from crack and cocaine addictions, with drug-free housing and supportive services. Contact: Mr. Mike Tretton, Executive Director; 1401 Jefferson Street, Suite 300, Seattle, WA 98122. Phone: (206) 322-2970

Spokane, WA, has received a Transitional Housing grant in the amount of \$276,497 to assist the Volunteers of America of Spokane. The VOA will design two programs to serve homeless young men (18-23) and homeless pregnant/parenting teenage women. The program will stress community involvement and will provide medical, employment, childcare and counseling services. Contact: Mr. Kenneth M. Trent, President/Executive Director; North 507 Howard Street, Spokane, WA 99201-0811. Phone: (509) 624-2378

Spokane, WA, has received a Transitional Housing grant in the amount of \$341,873 to assist KJNW Enterprises, Inc. KJNW will provide transitional housing at the renovated Merlin Hotel. The program will serve homeless individuals with mental disabilities, recovering alcoholics or drug addicts, and criminal justice referrals. Contact: Mr. Frank W. Howe, Executive Director; P.O. Box 7229, Spokane, WA 99207. Phone: (509) 325-9268

Vancouver, WA, has received a Transitional Housing grant in the amount of \$502,552 to assist the Clark County Board of Commissioners. The grant is for operations, supportive services, and employment assistance to homeless families in ten apartments. Services range from literacy to quality job training plus innovative incentive program to provide a basis for permanent housing. Contact: Mr. David W. Sturdevant, Chairman, Board of Commissioners; P.O. Box 5000, Vancouver, WA 98668-5000. Phone: (206) 699-2232

WISCONSIN

Lake Delton, WI, has received a Transitional Housing grant in the amount of \$236,212 to assist the Central Wisconsin Community Action Council. This project assists homeless families with transitional housing and supportive services such as case management activities to identify and remove barriers that have prevented self-sufficiency in the past. Contact: Mr. Robert D. Jones, Executive Director; 205 East Lake Avenue, Box 570, Lake Delton, WI 53940. Phone: (608) 254-8353

Madison, WI, has received a Transitional Housing grant in the amount of \$628,777 to assist Transitional Housing, Inc. Transitional Housing, Inc. will expand housing and supportive services to 6 mentally ill women. Emphasis will be on education and employment assistance to facilitate self-sufficiency. Contact: Ms. Ann Haney, Designated Signator, Brd of Directors; 116 West Washington Ave., Madison, WI 53703. Phone: (608) 255-2960

Milwaukee, WI, has received a Transitional Housing grant in the amount of \$325,000 to assist the Milwaukee Housing Assistance Corporation. MHAC will acquire and rehabilitate a rooming house into 14-unit room-and-board transitional housing facility for dual disability homeless adults. The project will provide counseling and community services for residents. Contact: Mr. Scott Lancelot, Executive Director; 152 West Wisconsin Avenue, Suite 203, Milwaukee, WI 53203. Phone: (414) 277-9630

WEST VIRGINIA

Wheeling, WV, has received a Transitional Housing grant in the amount of \$314,900 to assist the Ohio County Youth Services System, Inc. This project will expand services for custodial youth by providing independent living training centers for 17 to 22 year old homeless adults as well as after care and support services working toward unsubsidized independence. Contact: Mr. Ronald Mulholland, Executive Director; 1000 Chapline Street, Wheeling, WV 26003. Phone: (304) 233-9627

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HUD No. 89-19
Jack Flynn (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Friday
February 10, 1989

PRESIDENT GEORGE BUSH AND SECRETARY KEMP
TO ADDRESS HUD EMPLOYEES

President George Bush will address HUD employees on Monday, February 13, as he presides over the swearing-in of the Honorable Jack Kemp as Secretary of Housing and Urban Development, and the new HUD Secretary has invited his employees to the ceremony.

Supreme Court Justice Sandra Day O'Connor will administer the oath of office. Mr. Gene Upshaw, executive director of the NFL Players Association, will also participate in the ceremony.

The ceremony will be held in the HUD cafeteria, and begin at 4 PM. Managers and supervisors of HUD staff in the Washington Metropolitan area are being asked to arrange work schedules that will allow all employees an opportunity to attend.

Secretary Kemp wanted to have as many employees as possible attend his formal swearing-in ceremony because "we will work as one team. HUD's mission --to help recapture the American dream for the poor, for young families just starting out, and for those who live in our most distressed inner cities--has never been more urgent. By working together, I believe we can help provide jobs, affordable housing, and equality of opportunity to all."

As HUD Secretary, Mr. Kemp serves as the country's top community development and housing official. He administers a wide variety of federally-assisted housing programs, community and economic development programs, and fair housing enforcement activities.

Jack Kemp was nominated by President Bush to be Secretary of Housing and Urban Development on Monday, December 19, 1988. He was confirmed unanimously by the Senate on February 2, 1989.

Prior to his appointment to President Bush's Cabinet, Mr. Kemp served in the United States House of Representatives for nine terms, from 1970 to 1988. Jack Kemp came to Congress in 1970 after 13 years as a professional football quarterback, where he helped lead the Buffalo Bills to the American Football League Championships in 1964 and 1965. In 1983, Jack Kemp received the National Football Foundation and Hall of Fame's Gold Medal for excellence in leadership both on the football field and in Congress.

He is married to the former Joanne Main. The couple have four children: Jeffrey, Jennifer, Judith and James, and two grandchildren. They reside in Bethesda, Md.

Secretary Kemp--and 12,900 HUD employees in headquarters, 10 Regional offices, and 81 field offices across the nation--have responsibilities which include helping local communities provide housing assistance for low-income families; helping first-time and inner-city homebuyers obtain private financing to buy their own home; and assisting towns, cities and counties meet extraordinary development needs through public/private partnerships and federally-assisted economic development.

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HUD No. 89-18
Roddy Hiduskey (202) 755-6685
Robert Nipp (202) 755-6982

FOR RELEASE:
Monday,
February 13, 1989

HUD TO HOLD TOWN MEETINGS TO DISCUSS PROHIBITION OF
DISCRIMINATION AGAINST THE HANDICAPPED IN FEDERALLY-ASSISTED PROGRAMS

Five town meetings will be held around the country to discuss the new federal law which bars discrimination against disabled individuals by recipients of HUD funds, Secretary of Housing and Urban Development Jack Kemp announced today.

Section 504 of the Rehabilitation Act of 1973 protects physically and mentally disabled individuals from discrimination in federally assisted programs and activities. The Act covers all of HUD's programs nationwide, including all assisted housing programs, the Community Development Block Grant Program, Urban Development Action Grant Program, and the Section 8 (Low-Income Rental Assistance) Program.

The meetings will provide a unique approach to gaining information on: how a disabled person's rights can be violated; what a program recipient must do to meet HUD requirements; and how to promote a positive approach to issues related to the rights of the disabled.

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HUD's Office of Fair Housing and Equal Opportunity is encouraging attendance by disability advocacy groups, Public Housing agencies, UDAG project owners, Fair Housing Assistance Program (FHAP) agencies, Community Housing Resource Board (CHRB) members, housing developers and housing sponsors from state and local Community Development Block Grant agencies (CDBG), and individuals with disabilities. The meetings are free and space is limited. Early registration is requested.

The meetings will discuss Section 504's legal requirements; the rights of individuals; the law's key terms and concepts; compliance reviews by HUD; the relationship of Section 504 to other laws; how to conduct a self-evaluation; how to process Section 504 complaints; and the impact of the Fair Housing Amendments Act of 1988, which becomes effective on March 12, 1989.

The town meetings will be held:

- February 23 - New Orleans, LA
Marriott Hotel (800) 228-9290
- March 15 - San Francisco, CA
San Francisco Airport Hilton (800) 445-8667
- March 23 - Philadelphia, PA
Penn Tower Hotel (215) 387-8333
- April 26 - Chicago, IL
Westin Hotel (800) 228-3000
- May 9 - Orlando, FL
Stouffer Orlando Resort (800) 327-6677

Officials from HUD's Office of the Assistant Secretary for Fair Housing and Equal Opportunity and Office of General Counsel will attend, as will HUD's Regional officials and Department of Justice representatives.

For a registration brochure or further information, please contact nearest HUD Regional Office of Fair Housing and Equal Opportunity or headquarter's Office of Program Compliance, Section Unit 504 at (202) 755-5404 and (202)426-0015 (TDD).

HUD No. 89-16
Roddy Hiduskey (202) 755-6685
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FOR RELEASE:
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LARGEST PRODUCER OF MANUFACTURED (MOBILE) HOMES
PAYS FEDERAL GOVERNMENT RECORD SETTLEMENT

Secretary of Housing and Urban Development, Jack Kemp, announced today, that Fleetwood Enterprises, Inc., Riverside, California, has settled a civil penalty enforcement case alleging violation of Federal construction and safety standards. The Nation's largest producer of manufactured homes has agreed to pay the United States \$945,000. The settlement is one of the largest ever received by the Federal government in the settlement of a civil penalty case not involving fraud or personal injury.

The lawsuit, filed February 10, 1988 in U.S. District Court in Wilmington, Delaware, by the Department of Justice, alleged that approximately 20,000 Fleetwood homes--built in 1983 and 1984--failed to meet federal construction and safety standards. Prior to filing the lawsuit, an investigation conducted by HUD revealed that Fleetwood constructed homes with support walls which failed to meet federal standards; and produced thousands of homes with inadequate metal straps which failed to properly hold down the roofs. HUD concluded that these defects make the dwellings subject to damage by high winds, roof leaks, buckling of walls and floors, cracking of interior walls, and separation between walls and the roof.

The settlement also covered a second case brought by the Department in which an Administrative Law Judge had found that there had been similar violations of the Federal construction and safety standards in approximately 4,000 homes produced by Fleetwood Homes of Texas between 1980 and 1984.

The Federal standards were established under the National Manufactured Housing Construction and Safety Standards Act of 1974. Under the Act, HUD sets construction and safety standards which include requirements that manufactured homes be designed and built to withstand natural forces. In addition, the standards require that all producers of manufactured homes conform to accepted engineering practices for safety, strength and durability.

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