



Washington, D.C. 20410

News Release

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HUD-No. 83-162
Gil Meza (202) 755-5284
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FOR IMMEDIATE RELEASE

HUD GRANTS TO PROMOTE EQUAL HOUSING OPPORTUNITY

Nearly \$2 million in grants have been awarded by the Department of Housing and Urban Development to community-based organizations to promote equal housing opportunity through public-private partnerships.

HUD Secretary Samuel R. Pierce, Jr., announced today that 87 Community Housing Resource Boards (CHRBs) in 31 states will receive grants totalling \$1,982,443 to carry out one-year fair housing projects that will promote the rental and sale of housing on a non-discriminatory basis.

"The grants establish national and local partnerships," said Secretary Pierce, "that have as their mutual purpose the achievement of a truly worthy goal: equal housing opportunity for all persons."

CHRBs are community groups that provide service in an advisory and resource capacity to local real estate boards and home builders associations that have signed Voluntary Affirmative Marketing Agreements (VAMAs) with the Department. Nationally, 578 CHRBs have been established by the Office of Fair Housing and Equal Opportunity (FHEO), and 1,134 agreements have been signed with local boards and associations.

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"We need to see continued growth in partnerships between all levels of government and real estate boards," said Antonio Monroig, FHEO Assistant Secretary. "We need to see our approach to voluntarism strengthened and spread so that education, conciliation and cooperation more effectively complement the enforcement base we have built upon," he added.

VAMAs, negotiated by FHEO's Office of Voluntary Compliance, have been signed by national officials from the National Association of Realtors, the National Association of Home Builders, and the National Association of Real Estate Brokers.

Signatories to these agreements, Monroig explained, commit themselves to the development and promotion of activities designed to acquaint communities with the availability of equal housing opportunities. They also pledge to set up office procedures, he added, that ensure equal professional services, and to attract minorities to the real estate profession.

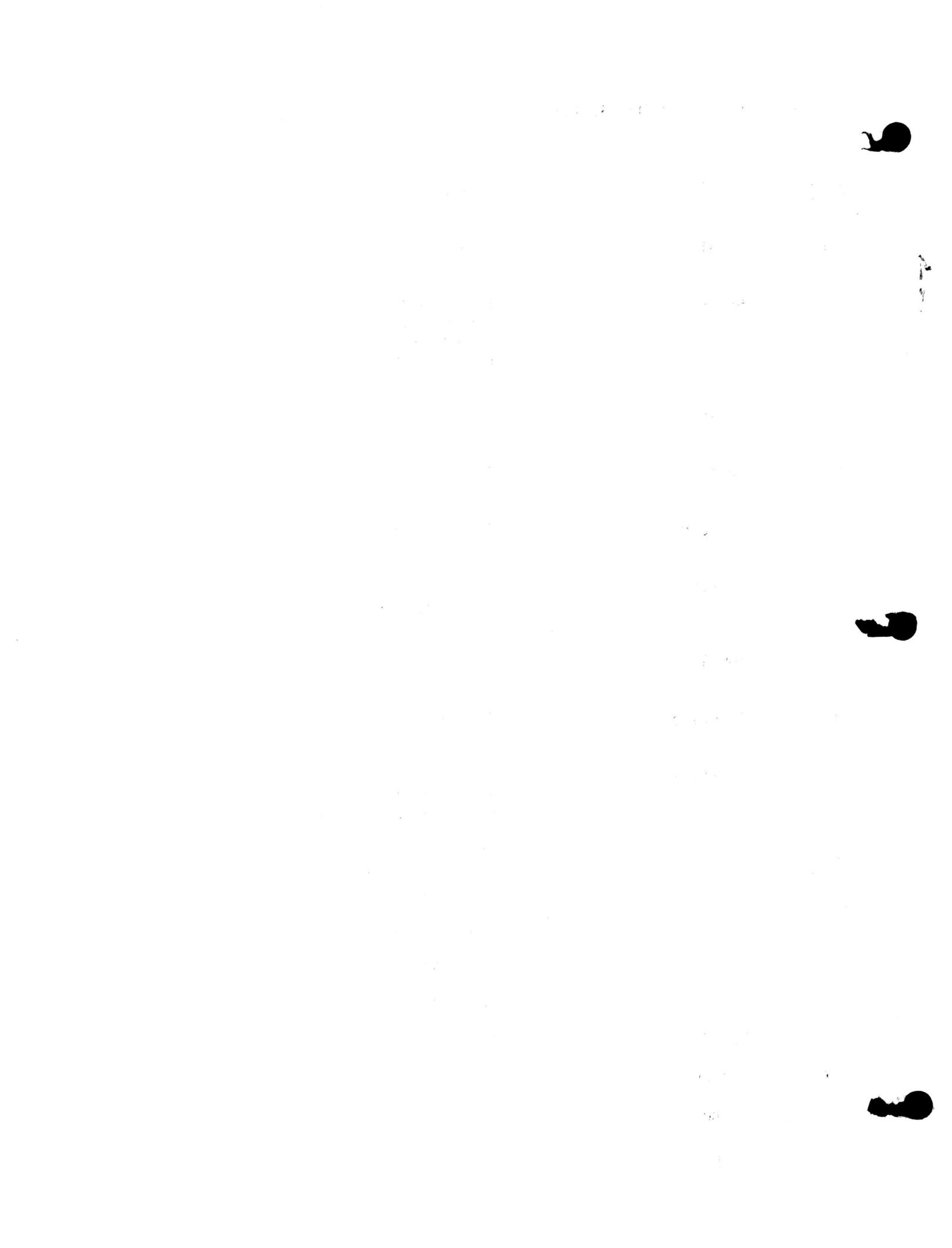
The attached list identifies the CHRBS funded by location and amount.

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<u>REGION</u>	<u>STATE</u>	<u>CHRB</u>	<u>Amount</u>	
I	Massachusetts	New Bedford	\$25,000	
		Brockton	\$25,000	
		Fall River	\$25,000	
		Lowell	\$25,000	
		Framingham	\$25,000	
		Haverhill	\$15,000	
	Rhode Island	Newport	\$25,000	
II	New York	Brooklyn	\$25,000	
		Jefferson/Lewis County	\$ 6,605	
		Albany	\$ 9,450	
		Columbia County	\$25,000	
	New Jersey	Middlesex	\$25,000	
Toms River		\$25,000		
III	D. C.	Washington	\$25,000	
	Virginia	Williamsburg	\$25,000	
		Petersburg	\$25,000	
		Lynchburg	\$25,000	
		Prince William Co.	\$25,000	
	Maryland	Frederick	\$ 5,450	
		Cumberland	\$20,000	
		Cambridge	\$25,000	
		Salisbury	\$25,000	
	Pennsylvania		Shenango Valley	\$25,000
			Erie	\$25,000
			Reading	\$25,000
			Lancaster	\$25,000
York County			\$25,000	
Altoona/Blair			\$25,000	
Gettysburg			\$22,668	

<u>REGION</u>	<u>STATE</u>	<u>CHRB</u>	<u>Amount</u>	
IV	Florida	Daytona Beach	\$25,000	
		Panama City	\$25,000	
		West Palm Beach	\$25,000	
		Tampa	\$25,000	
		Pensacola	\$25,000	
		Fort Walton Beach	\$25,000	
	Tennessee	Knoxville	\$25,000	
		Chattanooga	\$25,000	
		Cleveland	\$15,000	
		Kingsport	\$ 2,250	
	Alabama	Selma	\$25,000	
		Prichard	\$25,000	
	Mississippi	Gulfport	\$25,000	
	South Carolina	Anderson	\$25,000	
		Spartanburg	\$15,000	
	V	Minnesota	Greater St. Paul	\$25,000
			Dakota County	\$25,000
			Minneapolis	\$25,000
		Ohio	Lancaster	\$15,000
Cincinnati			\$25,000	
Lima, Ohio			\$25,000	
Mansfield			\$25,000	
Lawrence County			\$15,000	
Indiana		Indianapolis	\$25,000	
Wisconsin		Appleton	\$15,000	
	Racine	\$20,690		
	Waukesha	\$25,000		
Michigan	Lansing	\$25,000		
Illinois	Greater South Suburban Chicago	\$25,000		

<u>REGION</u>	<u>STATE</u>	<u>CHRB</u>	<u>Amount</u>
VI	Texas	Dallas	\$25,000
		Houston	\$25,000
	Arkansas	Pine Bluff	\$25,000
		North Pulaski County	\$25,000
		Texarkana	\$25,000
		Hot Springs	\$25,000
Oklahoma	Norman	\$25,000	
VII	Iowa	Des Moines	\$25,000
	Missouri	St. Charles	\$25,000
	Kansas	Liberal	\$15,000
		Franklin County	\$10,330
Nebraska	Omaha	\$25,000	
VIII	Colorado	Greeley	\$25,000
IX	California	Berkeley	\$25,000
		San Bernadino	\$25,000
		Santa Monica (Westside)	\$25,000
		Oakland	\$25,000
		South Bay (Harbor City)	\$25,000
		Los Gatos/Saratoga	\$15,000
		Stockton	\$25,000
		Sacramento	\$25,000
		Ventura County	\$25,000
		Modesto	\$25,000
		San Gabriel Valley	\$25,000
		Compton	\$25,000
		Pasadena	\$25,000
		Nevada	Las Vegas
X	Oregon	Polk County	\$15,000
	Idaho	Caldwell	\$25,000
TOTAL AMOUNT OBLIGATED:			<u>\$1,982,443</u>





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FOR RELEASE
WEDNESDAY
AUGUST 3, 1983

HUD-No. 83-165
Dan Day (202) 755-5284
Leonard Burchman (202) 755-6980

FOR RELEASE:
Wednesday
August 3, 1983

HUD SELLS NOTES TO FINANCE LOW-INCOME HOUSING PROJECTS

Project notes totaling \$1,373,965,000, representing 89 public housing agencies and 91 issues, were sold August 2, the Department of Housing and Urban Development has announced.

Proceeds of the sale will be used to reimburse the Federal Government for funds advanced to public housing agencies, to provide additional construction funds, and to refund maturing notes for low-income housing projects.

The average interest rate on the issues sold was 5.561 percent, with six-month notes averaging 5.441 percent and one-year notes averaging 5.996 percent. Bids ranged from 4.82 to 6.09 percent. Maturities ranged from three months to a year with the average being 7.1 months. The notes will be dated September 7, 1983.

The average interest rate for the \$2,149,805,000 of project notes sold on July 6 having an average maturity of 8.2 months, was 5.365 percent. The six-month notes averaged 4.987 percent and the year notes averaged 5.860 percent.

Notes in the current sale were awarded to the following purchasers:

Bank of America, N.T. & S.A. and Merrill Lynch-White Weld Capital Markets Group, jointly	\$ 771,871,000
Morgan Guaranty Trust Co. of N.Y.	205,556,000
Citibank, N.A., and The First Boston Corp., jointly	156,372,000

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Bankers Trust Co.	\$ 62,654,000
Chemical Bank	29,097,000
Continental Illinois National Bank and Trust Co. of Chicago	24,378,000
Lehman Brothers, Inc.	20,000,000
Ehrlich-Bober and Co., Inc.	18,312,000
A.G. Becker, Inc.	16,746,000
The First National Bank of Chicago	16,425,000
The Chase Manhattan Bank, N.A., and Prudential Bach Securities, Inc.	14,378,000
Mercantile Trust Co., N.A.; Centerre Bank of Kansas City, N.A.; and the Boatmen's National Bank of St. Louis, jointly	11,000,000
First Interstate Bank of California (Los Angeles)	10,500,000
Salomon Brothers	6,000,000
Bank of Boston (Mass.)	5,856,000
Goldman Sachs and Co. (New York, N.Y.)	3,611,000
Mellon Bank, N.A. (Pittsburgh, Pa.)	1,209,000

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FOR IMMEDIATE RELEASE:

SURVEY OF MORTGAGE LENDING ACTIVITY MAY 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were \$15.2 billion in May, an increase of 124 percent from a year ago.

Loans closed by savings and loan associations and mortgage companies jumped 172 and 123 percent, respectively, from last May. Originations by commercial banks rose 63 percent over the same period. Savings and loan associations accounted for 45 percent of May originations, followed by mortgage companies with 30 percent and commercial banks with a 17 percent market share.

Long-term loans on multifamily residential properties totaled \$1.4 billion in May, 85 percent above the May 1982 volume. Loans closed on nonresidential properties in May were \$4.7 billion, up 81 percent from a year ago.

Construction loans for 1-4 family homes amounted to \$2.7 billion in May, an increase of 89 percent from last May. Multifamily construction loans totaled \$1.3 billion in May, up 34 percent from May 1982. Nonresidential construction loans, at \$4.2 billion, rose 72 percent from a year ago.

In the secondary market, purchases of home loans amounted to \$15.4 billion, double the volume of last May. Among the major lender groups, federally supported mortgage pools purchased \$7.6 billion or 50 percent, Federal credit agencies purchased \$2.9 billion or 19 percent and savings and loan associations purchased \$2.6 billion or 17 percent. Sales of home loans amounted to \$12.1 billion in May. Savings and loan associations continued to swap mortgages for the mortgage-backed securities of FHLMC and FNMA.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$18.4 billion in May, up 158 percent from May 1982. Federally supported mortgage pools and savings and loan associations accounted for 40 and 27 percent of net acquisitions in May. Federal credit agencies and commercial banks had market shares of 13 and 11 percent, respectively.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to \$14.6 billion in May, double the amount of a year ago. Repayments of construction and land loans were \$7.1 billion in May, an increase of 54 percent from last May.

New commitments on 1-4 family long-term loans, at \$14.5 billion, jumped 151 percent from May 1982. New commitments by savings and loan associations and commercial banks were up 226 and 194 percent, respectively, from last May, while new commitments by mortgage companies were up 60 percent over the same period.

New commitments for multifamily long-term loans were \$1.2 billion in May, an increase of 53 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$4 billion in May, up 67 percent from May 1982.

New commitments for home construction loans were \$2.7 billion in May, 124 percent above the volume of last May. New commitments for multifamily construction loans amounted to \$1.3 billion in May, up 144 percent from a year ago. New commitments for nonresidential construction loans, at \$2.4 billion, were up 32 percent over the volume of last May.

This release contains revisions of the State and local credit agency and retirement system data for December 1982 through February 1983, the life insurance company data for January through April and the mortgage company data for April.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&I.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 MAY	1622	250	2541	38	3	2022	0	0	249	0	65	6790
JUNE	2089	307	3258	48	2	2580	0	0	314	0	70	8669
JULY	1944	359	2922	60	3	2300	0	0	325	0	75	7989
AUGUST	1863	328	2909	45	4	2387	0	0	335	0	86	7958
SEPTEMBER	2201	405	3130	45	4	2365	0	0	387	0	93	8630
OCTOBER	2168	398	2817	44	6	2649	0	0	269	0	89	8440
NOVEMBER	2874	446	3148	54	1	2952	0	0	361	0	60	9896
DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2210	418	3621	54	1	3664	0	0	258	0	74	10300
FEBRUARY	2588	453	3946	44	0	3706	0	0	217	0	69	11022
MARCH	3297	757	5877	54	0	3883	0	0	277	0	71	14216
APRIL	2371	634	6292	56	0	4300	0	1	231	0	67	13952
MAY	2647	762	6903	57	0	4500	0	1	249	0	79	15198
PCT SHARE-MAY	17	5	45	0	0	30	0	0	2	0	1	
5 MOS. 82	8394	1208	11821	180	43	8526	0	1	1203	0	327	31704
5 MOS. 83	13113	3024	26639	265	1	20053	0	2	1232	0	360	64689
PER CENTAGE INCREASE												
82-83 MAY	63	205	172	50	0	123	0	0	0	0	22	124
82-83 5 MOS.	56	150	125	47	-98	135	0	100	2	0	10	104
CONSTRUCTION LOANS												
82 MAY	619	33	652	1	0	115	0	0	0	0	3	1423
JUNE	709	62	818	0	0	124	0	0	0	0	1	1713
JULY	688	33	675	0	0	124	0	0	0	0	3	1523
AUGUST	545	33	718	0	0	130	0	0	0	0	6	1433
SEPTEMBER	614	41	888	0	0	132	0	0	0	0	1	1676
OCTOBER	690	50	860	0	0	156	0	0	0	0	3	1759
NOVEMBER	784	44	865	0	0	223	0	0	0	0	1	1917
DECEMBER	836	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	734	41	858	0	0	158	0	0	0	0	1	1792
FEBRUARY	684	40	947	0	0	168	0	0	0	0	1	1840
MARCH	1268	41	1538	0	0	199	0	0	0	0	1	3046
APRIL	1265	50	1402	0	0	219	0	0	0	0	2	2938
MAY	853	62	1573	0	0	206	0	0	0	0	2	2696
PCT SHARE-MAY	32	2	58	0	0	8	0	0	0	0	0	
5 MOS. 82	3681	166	3074	1	0	673	0	0	0	0	8	7603
5 MOS. 83	4804	234	6318	0	0	950	0	0	0	0	7	12313
PER CENTAGE INCREASE												
82-83 MAY	38	86	141	0	0	79	0	0	0	0	-33	89
82-83 5 MOS.	30	41	106	0	0	41	0	0	0	0	-13	62

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/03/83

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.RI. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 MAY	66	44	163	15	0	93	0	0	296	0	61	739
JUNE	152	75	271	13	0	151	0	10	318	0	94	1084
JULY	164	27	206	48	0	58	0	2	290	0	140	935
AUGUST	181	40	280	13	0	34	0	0	314	0	41	903
SEPTEMBER	206	29	295	22	0	21	0	0	261	0	139	973
OCTOBER	125	84	216	15	0	179	0	3	222	0	90	934
NOVEMBER	78	37	337	38	0	117	0	0	211	0	105	922
DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	132	114	529	45	0	132	0	8	303	0	62	1325
FEBRUARY	337	70	383	83	0	30	0	0	278	0	76	1258
MARCH	112	121	677	82	0	30	0	0	198	0	80	1300
APRIL	143	80	656	50	0	115	0	0	282	0	86	1413
MAY	173	238	549	58	0	50	0	0	249	0	50	1366
PCT SHARE-MAY	13	17	40	4	0	4	0	0	18	0	4	
5 MOS. 82	540	191	961	216	1	341	0	9	1445	0	533	4237
5 MOS. 83	897	624	2794	318	0	357	0	8	1310	0	354	6662
PER CENTAGE INCREASE												
82-83 MAY	161	438	237	287	0	-46	0	0	-16	0	-18	85
82-83 5 MOS.	66	227	191	47	0	5	0	-11	-9	0	-33	57
CONSTRUCTION LOANS												
82 MAY	561	67	144	0	0	74	0	8	70	0	50	975
JUNE	451	33	234	0	0	81	0	3	74	0	68	944
JULY	387	37	183	1	0	69	0	4	69	0	74	824
AUGUST	494	24	263	0	0	46	0	4	64	0	91	987
SEPTEMBER	465	40	266	1	0	71	0	5	75	0	80	1003
OCTOBER	518	43	265	1	0	58	0	4	70	0	94	1052
NOVEMBER	553	47	329	1	0	45	0	6	72	0	63	1116
DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	486	34	294	1	0	74	0	5	72	0	48	1015
FEBRUARY	445	40	393	1	0	74	0	5	73	0	52	1083
MARCH	515	46	625	1	0	38	0	5	78	0	53	1361
APRIL	525	24	864	0	0	40	0	5	68	0	30	1555
MAY	451	36	665	0	0	49	0	6	66	0	31	1303
PCT SHARE-MAY	35	3	51	0	0	4	0	0	5	0	2	
5 MOS. 82	2644	222	605	0	0	468	0	26	326	0	256	4547
5 MOS. 83	2421	180	2841	3	0	275	0	26	357	0	214	6317
PER CENTAGE INCREASE												
82-83 MAY	-20	-47	362	0	0	-34	0	-25	-6	0	-38	34
82-83 5 MOS.	-8	-19	370	0	0	-41	0	0	10	0	-16	39

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVT. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 MAY	1302	55	489	464	2	143	0	0	16	0	126	2597
JUNE	1744	93	512	422	2	125	0	1	15	0	60	2974
JULY	1648	79	299	738	3	94	0	0	16	0	53	2930
AUGUST	1239	44	412	488	2	163	0	15	12	0	58	2432
SEPTEMBER	1426	136	433	407	2	105	0	6	24	0	128	2666
OCTOBER	1369	62	496	522	0	162	0	19	8	0	124	2763
NOVEMBER	1560	90	586	414	1	184	0	0	55	0	108	2998
DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1665	56	605	757	5	127	0	29	73	0	83	3400
FEBRUARY	1688	61	761	805	0	195	0	0	69	0	0	3579
MARCH	1585	83	1023	902	61	580	0	0	67	0	94	4394
APRIL	1612	63	990	650	0	218	0	8	87	0	41	3669
MAY	2461	146	896	704	21	364	0	8	56	0	51	4707
PCT SHARE-MAY	52	3	19	15	0	8	0	0	1	0	1	
5 MOS. 82	6467	269	1681	2976	22	682	0	67	99	0	384	12647
5 MOS. 83	9011	409	4275	3818	87	1484	0	45	352	0	269	19750
PER CENTAGE INCREASE												
82-83 MAY	89	166	83	52	950	155	0	0	250	0	-60	81
82-83 5 MOS.	39	52	154	28	295	118	0	-33	256	0	-30	56
CONSTRUCTION LOANS												
82 MAY	1928	63	273	65	11	106	0	0	0	0	0	2446
JUNE	2168	57	401	68	12	147	0	0	0	0	0	2853
JULY	2490	64	270	68	1	182	0	0	0	0	0	3075
AUGUST	2501	82	379	77	0	133	0	0	0	0	0	3172
SEPTEMBER	2057	56	561	100	0	141	0	0	0	0	0	2914
OCTOBER	1932	58	455	107	2	82	0	0	0	0	0	2636
NOVEMBER	2315	30	441	77	0	109	0	0	0	0	0	2972
DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2486	62	439	82	0	95	0	0	0	0	0	3164
FEBRUARY	2368	75	540	67	0	170	0	1	0	0	0	3221
MARCH	3900	63	1061	73	2	175	0	0	0	0	0	5274
APRIL	2447	41	858	96	0	279	0	1	0	0	0	3722
MAY	3021	61	903	71	2	150	0	1	0	0	0	4209
PCT SHARE-MAY	72	1	21	2	0	4	0	0	0	0	0	
5 MOS. 82	9971	296	1161	293	13	943	0	0	0	0	0	12677
5 MOS. 83	14223	301	3801	389	4	869	0	3	0	0	0	19590
PER CENTAGE INCREASE												
82-83 MAY	57	-4	231	0	-82	42	0	0	0	0	0	72
82-83 5 MOS.	43	2	227	33	-69	-8	0	0	0	0	0	55

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NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/03/83

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATF PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 MAY	247	0	6	128	0	0	0	0	742	0	3	1126
JUNE	381	6	0	53	0	0	0	0	794	0	3	1237
JULY	259	0	9	59	0	0	0	0	606	0	3	936
AUGUST	170	0	0	43	0	0	0	0	552	0	3	768
SEPTEMBER	144	0	0	34	0	0	0	0	475	0	3	656
OCTOBER	136	0	4	31	0	0	0	0	408	0	2	581
NOVEMBER	178	0	0	49	0	0	0	0	461	0	23	711
DECEMBER	223	0	29	66	0	0	0	0	485	0	2	805
83 JANUARY	150	0	0	52	0	0	0	0	534	0	3	739
FEBRUARY	241	0	0	71	0	0	0	0	409	0	3	724
MARCH	337	0	0	74	0	0	0	0	667	0	4	1082
APRIL	352	0	1	97	0	0	0	0	546	0	5	1001
MAY	174	0	7	79	0	0	0	0	559	0	5	824
PCT SHARE-MAY	21	0	1	10	0	0	0	0	68	0	1	
5 MOS. 82	815	6	24	362	0	0	0	0	4272	0	33	5512
5 MOS. 83	1255	0	8	373	0	0	0	0	2715	0	20	4371
PER CENTAGE INCREASE												
82-83 MAY	-30	0	17	-38	0	0	0	0	-25	0	67	-27
82-83 5 MOS.	54	0	-67	3	0	0	0	0	-36	0	-39	-21
LAND LOANS												
82 MAY	261	4	89	1	0	49	0	0	0	0	0	404
JUNE	342	9	131	2	0	65	0	0	0	0	0	550
JULY	415	5	98	3	0	43	0	0	0	0	0	564
AUGUST	331	8	160	8	0	62	0	0	0	0	0	568
SEPTEMBER	398	5	165	1	0	43	0	0	0	0	0	612
OCTOBER	500	3	184	2	0	31	0	0	0	0	0	720
NOVEMBER	398	5	230	2	0	33	0	1	0	0	0	669
DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	483	6	257	1	0	72	0	2	0	0	0	821
FEBRUARY	375	2	268	2	0	61	0	0	0	0	0	708
MARCH	515	6	298	7	0	43	0	0	0	0	0	869
APRIL	507	5	303	3	0	36	0	0	0	0	0	854
MAY	505	10	381	1	0	38	0	0	0	0	0	935
PCT SHARE-MAY	54	1	41	0	0	4	0	0	0	0	0	
5 MOS. 82	2040	27	520	18	1	259	0	0	0	0	0	2865
5 MOS. 83	2385	29	1507	14	0	250	0	2	0	0	0	4187
PER CENTAGE INCREASE												
82-83 MAY	94	145	328	0	0	-22	0	0	0	0	0	131
82-83 5 MOS.	17	7	190	-22	0	-3	0	0	0	0	0	46

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 MAY	3238	349	3199	645	5	2258	0	0	1303	0	255	11252
JUNE	4366	480	4041	536	4	2856	0	11	1441	0	228	13963
JULY	4015	465	3436	905	6	2452	0	2	1237	0	271	12789
AUGUST	3453	412	3601	589	6	2584	0	15	1213	0	188	12061
SEPTEMBER	3976	570	3858	508	6	2491	0	6	1147	0	363	12925
OCTOBER	3798	544	3533	612	6	2990	0	22	907	0	305	12718
NOVEMBER	4689	573	4071	555	2	3253	0	0	1088	0	295	14527
DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4157	588	4755	908	6	3923	0	37	1168	0	222	15764
FEBRUARY	4854	585	5090	1003	0	3931	0	0	973	0	148	16584
MARCH	5332	961	7577	1112	61	4493	0	0	1209	0	249	20993
APRIL	4479	777	7939	853	0	4633	0	9	1146	0	199	20035
MAY	5454	1146	8355	898	21	4914	0	9	1113	0	185	22096
PCT SHARE-MAY	25	5	38	4	0	22	0	0	5	0	1	
5 MOS. 82	16216	1673	14487	3734	66	9549	0	77	7019	0	1277	54099
5 MOS. 83	24275	4057	33716	4774	88	21894	0	55	5609	0	1003	95471
PER CENTAGE INCREASE												
82-83 MAY	68	229	161	39	320	118	0	0	-15	0	-27	96
82-83 5 MOS.	50	142	133	28	33	129	0	-29	-20	0	-21	76
CONSTRUCTION LOANS												
82 MAY	3108	164	1069	66	11	295	0	8	70	0	53	4844
JUNE	3330	151	1453	68	12	352	0	3	74	0	69	5512
JULY	3573	134	1128	69	1	375	0	4	69	0	77	5430
AUGUST	3541	140	1360	77	0	309	0	4	64	0	97	5592
SEPTEMBER	3136	136	1715	101	0	344	0	5	75	0	81	5593
OCTOBER	3140	151	1580	108	2	296	0	4	70	0	97	5448
NOVEMBER	3661	121	1635	78	0	377	0	6	72	0	64	6013
DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3709	137	1591	83	0	327	0	5	72	0	49	5973
FEBRUARY	3497	155	1880	68	0	412	0	6	73	0	53	6144
MARCH	5684	150	3224	74	2	412	0	5	78	0	54	9683
APRIL	4237	115	3124	96	0	538	0	6	68	0	32	8216
MAY	4330	158	3141	71	2	405	0	7	66	0	33	8214
PCT SHARE-MAY	53	2	38	1	0	5	0	0	1	0	0	
5 MOS. 82	16309	684	4840	294	13	2084	0	26	326	0	264	24840
5 MOS. 83	21458	715	12960	392	4	2094	0	29	357	0	221	38230
PER CENTAGE INCREASE												
82-83 MAY	39	-3	194	8	-82	37	0	-13	-6	0	-38	70
82-83 5 MOS.	32	5	168	33	-69	0	0	12	10	0	-16	54

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 MAY	89	20	1348	34	2	333	0	8	1595	4057	163	7649
JUNE	135	22	1439	14	72	256	0	23	1808	3865	192	7826
JULY	131	60	1628	14	24	518	0	15	1627	5463	236	9716
AUGUST	167	156	1470	2	0	366	0	5	2179	5063	242	9650
SEPTEMBER	175	89	1932	16	0	370	0	15	1738	4672	307	9315
OCTOBER	151	213	2102	8	2	603	0	8	1460	5689	279	10515
NOVEMBER	171	242	2054	4	4	574	0	12	1697	5475	303	10535
DECEMBER	234	499	3600	93	26	675	0	9	2698	8404	350	16588
83 JANUARY	301	239	2553	5	0	873	0	73	2540	5571	330	12484
FEBRUARY	497	269	2102	7	0	979	0	6	2162	6506	362	12891
MARCH	121	170	2593	28	3	1279	0	13	2075	9569	430	16281
APRIL	178	198	2160	19	1	1432	0	6	1562	7712	432	13701
MAY	210	236	2586	1	16	1345	0	6	2925	7634	396	15356
PCT SHARE-MAY	1	2	17	0	0	9	0	0	19	50	3	
5 MOS. 82	748	143	5931	83	5	1585	0	120	5204	18564	884	33267
5 MOS. 83	1308	1113	11994	60	20	5908	0	104	11264	36992	1950	70713
PER CENTAGE INCREASE												
82-83 MAY	137	1078	92	-97	700	304	0	-25	83	88	143	101
82-83 5 MOS.	75	676	102	-28	300	273	0	-13	116	99	121	113
LOAN SALES												
82 MAY	527	339	2692	20	0	2131	0	1	1042	553	0	7304
JUNE	376	55	4091	25	0	2318	0	1	571	554	0	7991
JULY	914	142	4374	20	0	2599	0	1	575	233	0	8858
AUGUST	624	264	4773	30	0	2692	0	1	506	233	0	9123
SEPTEMBER	441	119	4479	51	0	2354	0	1	820	49	0	8315
OCTOBER	837	151	4524	11	4	2655	0	1	1248	2	0	9432
NOVEMBER	1104	177	4694	22	0	2921	0	1	743	2	0	9664
DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	781	119	3859	35	0	3764	0	1	918	482	0	9959
FEBRUARY	1317	371	2963	49	0	4230	0	1	803	555	0	10288
MARCH	1065	250	4691	156	0	4514	0	1	1557	254	0	12488
APRIL	836	313	3544	50	0	5167	0	1	1031	276	0	11218
MAY	855	206	4531	52	0	5419	0	1	757	327	0	12147
PCT SHARE-MAY	7	2	37	0	0	45	0	0	6	3	0	
5 MOS. 82	2388	896	13417	58	13	9256	0	5	2877	1705	0	30614
5 MOS. 83	4853	1258	19588	342	0	23094	0	5	5066	1894	0	56100
PER CENTAGE INCREASE												
82-83 MAY	62	-39	68	160	0	154	0	0	-27	-41	0	66
82-83 5 MOS.	103	41	46	490	0	150	0	0	76	11	0	83

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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&I. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 MAY	11	0	53	1	0	0	0	44	19	34	6	168
JUNE	23	0	29	0	2	0	0	34	4	30	21	143
JULY	19	1	31	0	0	0	0	159	12	7	5	234
AUGUST	20	0	89	0	0	0	0	44	1	13	1	168
SEPTEMBER	25	2	16	0	0	5	0	48	12	18	7	133
OCTOBER	15	0	59	0	0	0	0	35	17	27	7	160
NOVEMBER	11	5	21	9	0	0	0	92	9	138	5	289
DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	4	38	114	12	5	0	0	41	5	26	17	263
FEBRUARY	27	0	252	3	4	0	0	114	0	51	16	467
MARCH	2	0	432	1	7	0	0	65	50	276	2	835
APRIL	20	2	334	7	0	0	0	100	19	40	2	525
MAY	2	28	273	5	0	0	0	29	31	81	2	451
PCT SHARE-MAY	0	6	61	1	0	0	0	6	7	18	0	
5 MOS. 82	202	0	287	7	0	0	0	447	81	170	63	1257
5 MOS. 83	56	69	1405	28	16	0	0	349	105	474	39	2541
PER CENTAGE INCREASE												
82-83 MAY	-81	0	415	400	0	0	0	-34	63	138	-67	168
82-83 5 MOS.	-72	0	390	300	0	0	0	-22	30	179	-38	102
LOAN SALES												
82 MAY	0	0	21	0	0	81	0	0	52	0	0	154
JUNE	0	1	80	0	0	89	0	0	474	1	0	645
JULY	0	1	50	0	0	49	0	0	591	0	0	691
AUGUST	0	0	178	0	0	18	0	0	61	1	0	258
SEPTEMBER	0	0	158	0	0	18	0	0	563	0	0	739
OCTOBER	0	1	271	0	0	167	0	0	0	0	0	439
NOVEMBER	0	6	228	0	0	48	0	24	405	0	0	711
DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	154	0	0	53	0	0	533	0	0	760
FEBRUARY	0	0	18	0	0	5	0	0	3	0	0	26
MARCH	0	0	54	0	0	47	0	0	450	0	0	551
APRIL	14	101	71	0	0	93	0	0	37	0	0	316
MAY	13	63	37	0	0	107	0	0	563	0	0	784
PCT SHARE-MAY	2	8	5	0	0	14	0	0	72	0	0	
5 MOS. 82	8	12	203	0	2	272	0	0	934	3	0	1433
5 MOS. 83	27	184	334	0	0	305	0	0	1586	0	0	2436
PER CENTAGE INCREASE												
82-83 MAY	0	0	76	0	0	32	0	0	983	0	0	409
82-83 5 MOS.	245	1475	65	0	0	12	0	0	70	0	0	70

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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 MAY	27	0	106	21	0	0	0	34	0	0	0	188
JUNE	76	9	233	58	7	0	0	142	0	0	0	526
JULY	76	1	204	110	0	0	0	198	0	0	0	589
AUGUST	37	17	431	39	0	0	0	28	1	0	0	553
SEPTEMBER	130	1	235	24	0	1	0	23	0	0	0	414
OCTOBER	106	5	410	28	73	0	0	24	0	0	0	646
NOVEMBER	75	21	350	102	0	0	0	3	0	0	0	551
DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	108	0	567	59	0	6	0	5	0	0	0	745
FEBRUARY	172	22	303	48	0	0	0	6	0	0	0	551
MARCH	171	6	305	58	3	18	0	8	0	0	0	569
APRIL	85	6	739	261	1	33	0	3	0	0	0	1128
MAY	9	48	297	41	0	0	0	18	0	0	0	413
PCT SHARE-MAY	2	12	72	10	0	0	0	4	0	0	0	
5 MOS. 82	432	36	421	204	19	0	0	120	1	0	0	1233
5 MOS. 83	545	82	2211	467	4	57	0	40	0	0	0	3406
PER CENTAGE INCREASE												
82-83 MAY	-68	0	180	95	0	0	0	-47	0	0	0	119
82-83 5 MOS.	26	127	425	129	-79	0	0	-67	0	0	0	176
LOAN SALES												
82 MAY	82	1	198	1	0	126	0	0	0	0	0	409
JUNE	27	1	149	1	0	114	0	0	0	0	0	293
JULY	23	0	131	0	0	72	0	0	0	0	0	226
AUGUST	14	0	303	8	0	150	0	0	0	1	0	476
SEPTEMBER	10	0	115	5	5	83	0	0	0	0	0	218
OCTOBER	21	1	172	8	1	149	0	0	0	0	0	352
NOVEMBER	0	0	61	1	0	151	0	0	0	0	0	213
DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	12	0	160	31	0	101	0	0	0	0	0	304
FEBRUARY	20	0	162	5	0	167	0	0	0	0	0	354
MARCH	17	0	426	39	0	501	0	3	0	0	0	986
APRIL	9	0	122	7	0	221	0	2	0	0	0	361
MAY	17	2	219	4	6	353	0	4	0	0	0	605
PCT SHARE-MAY	3	0	36	1	1	58	0	1	0	0	0	
5 MOS. 82	238	3	567	7	4	591	0	0	0	1	0	1410
5 MOS. 83	75	2	1089	86	6	1343	0	9	0	0	0	2610
PER CENTAGE INCREASE												
82-83 MAY	-79	8	11	300	0	180	0	0	0	0	0	48
82-83 5 MOS.	-68	-41	92	1129	50	127	0	0	0	0	0	85

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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 MAY	0	0	0	0	0	0	0	0	316	616	0	932
JUNE	0	0	0	0	0	0	0	0	93	208	0	301
JULY	0	0	0	0	0	0	0	0	362	378	0	740
AUGUST	0	0	0	1	0	0	0	0	50	83	0	134
SEPTEMBER	0	0	0	0	0	0	0	0	18	39	0	57
OCTOBER	0	0	0	0	0	0	0	0	19	0	0	19
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	4	0	0	0	0	0	0	0	231	11	0	246
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	20	0	0	0	0	0	0	0	173	373	0	566
PCT SHARE-MAY	4	0	0	0	0	0	0	0	31	66	0	
5 MOS. 82	0	0	0	0	0	0	0	0	841	988	0	1829
5 MOS. 83	24	0	0	5	0	0	0	0	757	855	0	1641
PER CENTAGE INCREASE												
82-83 MAY	0	0	0	0	0	0	0	0	-45	-39	0	-39
82-83 5 MOS.	0	0	0	0	0	0	0	0	-10	-13	0	-10
LOAN SALES												
82 MAY	0	0	0	0	0	0	0	0	616	316	0	932
JUNE	0	0	0	0	0	0	0	0	208	93	0	301
JULY	0	0	0	0	0	0	0	0	378	362	0	740
AUGUST	0	0	0	0	0	0	0	0	83	50	0	133
SEPTEMBER	0	0	0	0	0	0	0	0	39	18	0	57
OCTOBER	0	0	0	0	0	0	0	0	0	19	0	19
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	16	0	0	0	0	0	0	0	373	173	0	562
PCT SHARE-MAY	3	0	0	0	0	0	0	0	66	31	0	
5 MOS. 82	0	0	0	0	0	0	0	0	988	841	0	1829
5 MOS. 83	16	0	0	0	0	0	0	0	799	753	0	1568
PER CENTAGE INCREASE												
82-83 MAY	0	0	0	0	0	0	0	0	-39	-45	0	-40
82-83 5 MOS.	0	0	0	0	0	0	0	0	-19	-10	0	-14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 MAY	128	20	1507	56	2	333	0	86	1930	4707	169	8938
JUNE	234	31	1701	72	81	256	0	199	1905	4103	213	8796
JULY	226	62	1863	124	24	518	0	372	2001	5848	241	11279
AUGUST	224	173	1990	42	0	366	0	77	2231	5159	243	10505
SEPTEMBER	331	93	2183	40	0	376	0	86	1768	4729	314	9920
OCTOBER	272	218	2571	36	75	603	0	67	1496	5716	286	11339
NOVEMBER	257	268	2425	115	4	574	0	107	1708	5613	308	11378
DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	413	277	3234	76	5	879	0	119	2611	5627	347	13589
FEBRUARY	700	292	2657	58	4	979	0	126	2393	6568	378	14154
MARCH	295	176	3330	87	13	1297	0	86	2204	9901	432	17820
APRIL	283	207	3233	292	2	1465	0	109	1789	8137	434	15952
MAY	241	312	3156	47	16	1345	0	53	3129	8088	398	16786
PCT SHARE-MAY	1	2	19	0	0	8	0	0	19	48	2	
5 MOS. 82	1382	180	6639	294	24	1585	0	687	6127	19722	947	37587
5 MOS. 83	1932	1264	15610	560	40	5965	0	493	12126	38321	1989	78301
PER CENTAGE INCREASE												
82-83 MAY	89	1456	109	-16	700	304	0	-38	62	72	136	88
82-83 5 MOS.	40	604	135	90	67	276	0	-28	98	94	110	108
LOAN SALES												
82 MAY	609	340	2911	21	0	2338	0	1	1710	869	0	8799
JUNE	403	58	4320	26	0	2521	0	1	1253	648	0	9230
JULY	937	143	4555	20	0	2720	0	1	1544	595	0	10515
AUGUST	638	264	5254	38	0	2860	0	1	650	285	0	9989
SEPTEMBER	452	119	4752	56	5	2455	0	1	1422	67	0	9329
OCTOBER	857	153	4967	19	5	2971	0	1	1248	21	0	10243
NOVEMBER	1104	183	4983	23	0	3120	0	25	1148	4	0	10591
DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	793	139	4173	66	0	3918	0	1	1481	545	0	11116
FEBRUARY	1337	371	3143	54	0	4402	0	1	817	785	0	10909
MARCH	1082	250	5171	195	0	5062	0	4	2007	333	0	14105
APRIL	858	414	3737	57	0	5481	0	3	1453	484	0	12487
MAY	901	271	4787	56	6	5879	0	5	1693	500	0	14098
PCT SHARE-MAY	6	2	34	0	0	42	0	0	12	4	0	
5 MOS. 82	2633	910	14187	65	19	10119	0	5	4799	2550	0	35287
5 MOS. 83	4971	1444	21011	428	6	24742	0	14	7451	2647	0	62714
PER CENTAGE INCREASE												
82-83 MAY	48	-20	64	167	0	151	0	400	-1	-42	0	60
82-83 5 MOS.	89	59	48	558	-68	145	0	180	55	4	0	78

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.FI. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 MAY	1711	270	3889	72	5	2355	0	8	1844	4057	228	14439
JUNE	2225	329	4697	62	74	2836	0	23	2122	3865	262	16495
JULY	2076	419	4550	74	27	2818	0	15	1952	5463	312	17705
AUGUST	2030	485	4379	47	4	2753	0	5	2514	5063	328	17608
SEPTEMBER	2376	494	5062	61	4	2735	0	15	2125	4672	401	17945
OCTOBER	2319	611	4919	52	8	3252	0	8	1729	5689	368	18955
NOVEMBER	3045	688	5202	58	5	3526	0	12	2058	5475	362	20431
DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	2510	657	6174	59	1	4537	0	73	2798	5571	404	22784
FEBRUARY	3085	722	6048	51	0	4685	0	6	2379	6506	431	23913
MARCH	3418	927	8470	82	3	5162	0	13	2352	9569	500	30497
APRIL	2550	833	8452	75	1	5732	0	7	1793	7712	499	27653
MAY	2857	999	9489	58	16	5845	0	7	3174	7634	476	30554
PCT SHARE-MAY	9	3	31	0	0	19	0	0	10	25	2	
5 MOS. 82	9142	1352	17752	263	48	10111	0	121	6407	18564	1211	64971
5 MOS. 83	14421	4137	38633	325	21	25961	0	106	12496	36992	2310	135402
PER CENTAGE INCREASE												
82-83 MAY	67	270	144	-19	220	148	0	-13	72	88	109	112
82-83 5 MOS.	58	206	118	24	-56	157	0	-12	95	99	91	108
NET ACQUISITIONS												
82 MAY	1185	-69	1197	52	5	224	0	7	802	3504	228	7135
JUNE	1849	274	606	37	74	518	0	22	1551	3311	262	8504
JULY	1162	277	176	54	27	219	0	14	1377	5230	312	8847
AUGUST	1406	221	-394	17	4	61	0	4	2008	4830	328	8485
SEPTEMBER	1935	375	583	10	4	381	0	14	1305	4623	401	9630
OCTOBER	1483	460	395	41	4	597	0	7	481	5687	368	9523
NOVEMBER	1941	510	508	36	5	605	0	11	1315	5473	362	10767
DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	1729	538	2315	24	1	773	0	72	1880	5089	404	12825
FEBRUARY	1769	352	3085	2	0	455	0	5	1576	5951	431	13625
MARCH	2354	676	3779	-74	3	648	0	12	795	9315	500	18009
APRIL	1714	520	4908	25	1	565	0	6	762	7436	499	16435
MAY	2002	793	4958	6	16	426	0	6	2417	7307	476	18407
PCT SHARE-MAY	11	4	27	0	0	2	0	0	13	40	3	
5 MOS. 82	6754	456	4335	205	35	855	0	116	3530	16859	1211	34357
5 MOS. 83	9568	2879	19045	-17	21	2867	0	101	7430	35098	2310	79302
PER CENTAGE INCREASE												
82-83 MAY	69	-1251	314	-88	220	90	0	-14	201	109	109	158
82-83 5 MOS.	42	531	339	-108	-40	235	0	-13	110	108	91	131

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATF PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 MAY	2169	500	2656	482	3	200	0	93	666	355	74	7197
JUNE	2465	590	2887	519	19	189	0	34	696	294	94	7787
JULY	2950	544	3396	556	3	125	0	45	672	242	90	8623
AUGUST	2773	598	1747	378	4	275	0	29	689	320	85	6898
SEPTEMBER	3429	608	3902	351	11	288	0	35	877	427	113	10041
OCTOBER	2878	670	4172	442	11	239	0	61	603	412	83	9571
NOVEMBER	3306	616	3534	446	1	342	0	28	766	573	87	9699
DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	4202	695	5041	493	6	419	0	62	1212	963	94	13187
FEBRUARY	4520	646	5154	640	2	331	0	44	1196	1013	92	13638
MARCH	5325	960	5495	507	40	407	0	56	1391	1473	86	15740
APRIL	4011	899	4854	1040	10	371	0	45	1307	1948	91	14576
MAY	4459	940	4658	528	24	448	0	58	1547	1739	176	14577
PCT SHARE-MAY	31	6	32	4	0	3	0	0	11	12	1	
5 MOS. 82	10818	2398	11323	2306	27	762	0	211	3583	1192	323	32932
5 MOS. 83	22518	4140	25202	3208	82	1976	0	265	6653	7136	539	71719
PER CENTAGE INCREASE												
82-83 MAY	106	88	75	10	700	124	0	-38	132	390	138	103
82-83 5 MOS.	108	73	123	39	204	159	0	26	86	499	67	118
CONSTRUCTION AND LAND LOANS												
82 MAY	3017	115	965	20	0	384	0	8	0	0	63	4572
JUNE	3055	241	1180	51	2	478	0	12	1	0	67	5087
JULY	3110	157	907	22	0	417	0	13	1	0	67	4694
AUGUST	2921	174	1023	106	0	329	0	4	1	0	45	4603
SEPTEMBER	2760	145	808	84	0	390	0	1	3	0	69	4260
OCTOBER	3361	99	1021	30	0	303	0	1	1	0	52	4868
NOVEMBER	3309	103	1030	8	0	597	0	4	0	0	76	5127
DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4702	151	868	27	0	398	0	13	1	0	49	6209
FEBRUARY	3451	130	1392	48	0	540	0	6	1	0	68	5636
MARCH	5530	210	1506	99	25	555	0	6	3	0	57	7991
APRIL	4808	171	1881	72	0	426	0	2	1	0	70	7431
MAY	4539	131	1845	71	12	421	0	3	0	0	32	7054
PCT SHARE-MAY	64	2	26	1	0	6	0	0	0	0	0	
5 MOS. 82	15308	748	4918	282	0	2236	0	33	3	0	359	23887
5 MOS. 83	23030	793	7492	317	37	2340	0	30	6	0	276	34321
PER CENTAGE INCREASE												
82-83 MAY	50	14	91	255	0	10	0	-63	0	0	-49	54
82-83 5 MOS.	50	6	52	12	0	5	0	-9	100	0	-23	44

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	320	26	592	2	0	254	0	0	0	0	0	1194
JUNE	287	31	660	0	0	211	0	0	0	0	0	1189
JULY	323	19	603	0	0	135	0	0	0	0	0	1080
AUGUST	243	30	653	0	0	178	0	0	0	0	0	1104
SEPTEMBER	253	70	753	0	0	146	0	0	0	0	0	1222
OCTOBER	305	39	856	0	0	183	0	0	0	0	0	1383
NOVEMBER	344	49	904	0	0	315	0	0	0	0	0	1612
DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	195	0	0	0	0	0	1568
FEBRUARY	384	37	1277	0	0	224	0	0	0	0	0	1923
MARCH	622	62	1896	0	0	412	0	0	0	0	0	2992
APRIL	662	41	1494	0	0	225	0	0	0	0	0	2422
MAY	684	52	1688	0	0	245	0	0	0	0	0	2670
PCT SHARE-MAY	26	2	63	0	0	9	0	0	0	0	0	
5 MOS. 82	1785	105	2846	6	0	1307	0	0	0	0	0	6049
5 MOS. 83	2776	235	7262	0	0	1301	0	0	0	0	0	11574
PER CENTAGE INCREASE												
82-83 MAY	114	103	185	0	0	-4	0	0	0	0	0	124
82-83 5 MOS.	55	125	155	0	0	-0	0	0	0	0	0	91
OUTSTANDING COMMITMENTS												
82 MAY	3371	265	5908	14	0	674	0	0	0	0	0	10233
JUNE	3540	182	5839	7	0	553	0	0	0	0	0	10121
JULY	3360	197	5931	7	0	633	0	0	0	0	0	10128
AUGUST	3097	247	5848	6	0	611	0	0	0	0	0	9810
SEPTEMBER	3190	280	6107	6	0	843	0	0	0	0	0	10427
OCTOBER	3180	280	6272	6	0	570	0	0	0	0	0	10309
NOVEMBER	2697	293	6603	5	0	733	0	0	0	0	0	10331
DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	645	0	0	0	0	0	11343
FEBRUARY	3127	316	7686	5	0	683	0	0	0	0	0	11817
MARCH	3868	358	8493	5	0	821	0	0	0	0	0	12545
APRIL	4392	341	8825	5	0	804	0	0	0	0	0	14366
MAY	3374	404	9582	5	0	674	0	0	0	0	0	14039
PCT SHARE-MAY	24	3	68	0	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 MAY	0	52	62	-64	0	0	0	0	0	0	0	37

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	566	210	2523	43	0	2236	0	0	187	0	1	5766
JUNE	621	253	2884	45	0	2278	0	0	247	0	3	6331
JULY	504	284	2839	55	0	2164	0	0	446	0	2	6294
AUGUST	630	274	2895	45	0	2535	0	0	203	0	3	6586
SEPTEMBER	565	403	2926	55	0	3881	0	0	315	0	2	8146
OCTOBER	598	342	3119	50	0	4911	0	0	152	0	21	9192
NOVEMBER	689	525	3653	55	0	4932	0	0	97	0	4	9956
DECEMBER	838	360	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	3604	0	0	76	0	0	9129
FEBRUARY	842	447	5889	60	0	3786	0	0	80	0	0	11104
MARCH	1490	668	8122	75	0	3895	0	0	165	0	4	14419
APRIL	1106	689	7440	80	0	3336	0	0	114	0	5	12770
MAY	1666	757	8225	80	0	3578	0	0	116	0	57	14479
PCT SHARE-MAY	12	5	57	1	0	25	0	0	1	0	0	
5 MOS. 82	2548	1154	11907	219	0	11186	0	0	800	0	35	27849
5 MOS. 83	5904	2941	33895	345	0	18199	0	0	551	0	66	61901
PER CENTAGE INCREASE												
82-83 MAY	194	260	226	86	0	60	0	0	-38	0	5600	151
82-83 5 MOS.	132	155	185	58	0	63	0	0	-31	0	89	122
OUTSTANDING COMMITMENTS												
82 MAY	1950	903	13236	134	21	7049	0	0	503	0	68	23865
JUNE	2011	792	12791	131	21	7585	0	0	554	0	47	23932
JULY	1961	954	12271	126	21	6660	0	0	597	0	84	22674
AUGUST	1966	897	12885	132	75	8007	0	0	581	0	85	24628
SEPTEMBER	2221	1131	13073	132	21	8546	0	0	727	0	78	25928
OCTOBER	2136	1062	13438	132	21	10975	0	0	715	0	97	28576
NOVEMBER	2630	1182	14751	127	0	11930	0	0	508	0	98	31227
DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	12496	0	0	317	0	82	32891
FEBRUARY	3035	1296	17697	107	0	13287	0	0	291	0	61	35774
MARCH	3147	1526	18452	107	0	12084	0	0	337	0	282	35935
APRIL	2816	1788	20408	112	0	11256	0	0	329	0	262	36972
MAY	3529	1983	21856	132	0	9835	0	0	328	0	296	37959
PCT SHARE-MAY	9	5	58	0	0	26	0	0	1	0	1	
PER CENTAGE INCREASE												
82-83 MAY	81	119	65	-1	0	40	0	0	-35	0	335	59

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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&I. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	183	22	127	0	0	180	0	0	0	0	19	532
JUNE	287	9	145	0	0	100	0	0	0	0	55	596
JULY	583	6	142	2	0	92	0	7	0	0	51	883
AUGUST	82	13	218	15	0	99	0	4	0	0	12	443
SEPTEMBER	122	7	203	0	0	46	0	3	0	0	64	444
OCTOBER	114	6	281	0	0	241	0	4	0	0	17	663
NOVEMBER	123	4	465	0	0	54	0	1	0	0	1	648
DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	174	0	4	0	0	20	644
FEBRUARY	90	30	328	0	0	58	0	0	0	0	13	519
MARCH	171	8	547	2	0	223	0	3	0	0	3	957
APRIL	106	54	738	0	0	70	0	0	0	0	5	973
MAY	218	46	955	20	0	58	0	0	0	0	0	1297
PCT SHARE-MAY	17	4	74	2	0	4	0	0	0	0	0	
5 MOS. 82	886	110	768	0	0	936	0	6	0	0	149	2855
5 MOS. 83	720	154	2865	22	0	583	0	7	0	0	41	4392
PER CENTAGE INCREASE												
82-83 MAY	19	105	652	0	0	-68	0	0	0	0	0	144
82-83 5 MOS.	-19	41	273	0	0	-38	0	17	0	0	-72	54
OUTSTANDING COMMITMENTS												
82 MAY	3549	206	1051	1	0	787	0	13	0	0	394	6000
JUNF	3617	202	1281	1	0	593	0	11	0	0	477	6182
JULY	4022	143	1383	2	0	698	0	15	0	0	472	6735
AUGUST	3570	151	1606	17	0	516	0	14	0	0	376	6251
SEPTEMBER	3457	175	1658	17	0	498	0	14	0	0	433	6252
OCTOBER	3164	150	1802	17	0	564	0	16	0	0	397	6109
NOVEMBER	3374	209	1930	2	0	571	0	14	0	0	349	6450
DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	519	0	23	0	0	303	6699
FEBRUARY	3389	162	2653	0	0	662	0	0	0	0	295	7161
MARCH	3708	143	2963	2	0	750	0	20	0	0	314	7900
APRIL	3450	164	3796	16	0	650	0	20	0	0	307	8403
MAY	3520	191	4064	36	0	518	0	20	0	0	282	8631
PCT SHARE-MAY	41	2	47	0	0	6	0	0	0	0	3	
PER CENTAGE INCREASE												
82-83 MAY	-1	-7	287	3500	0	-34	0	54	0	0	-28	44

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/03/83

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	57	31	142	15	0	322	0	0	29	0	204	800
JUNE	102	17	159	20	0	184	0	0	96	0	47	626
JULY	245	43	156	28	0	79	0	0	210	0	80	840
AUGUST	23	34	221	50	0	244	0	0	60	0	32	664
SEPTEMBER	13	35	213	40	0	94	0	0	912	0	176	1484
OCTOBER	38	33	232	50	0	255	0	0	27	0	45	680
NOVEMBER	88	30	530	105	0	246	0	0	11	0	21	1031
DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	151	0	0	23	0	61	765
MARCH	85	121	586	68	0	290	0	0	284	0	0	1434
APRIL	367	91	588	75	0	140	0	0	259	0	1	1521
MAY	48	157	811	150	0	0	0	0	55	0	1	1222
PCT SHARE-MAY	4	13	66	12	0	0	0	0	5	0	0	
5 MOS. 82	194	132	1171	120	0	992	0	0	1884	0	396	4888
5 MOS. 83	616	557	2746	508	0	1322	0	0	649	0	99	6496
PER CENTAGE INCREASE												
82-83 MAY	-16	403	471	900	0	0	0	0	90	0	-100	53
82-83 5 MOS.	218	323	135	323	0	33	0	0	-66	0	-75	33
OUTSTANDING COMMITMENTS												
82 MAY	1070	219	1703	414	0	940	0	0	6823	0	1049	12218
JUNE	1112	202	1810	414	0	834	0	0	6579	0	965	11916
JULY	1391	192	1710	383	0	873	0	0	6462	0	997	12008
AUGUST	1023	214	1786	413	0	1186	0	0	6067	0	945	11634
SEPTEMBER	1048	184	1604	423	0	1182	0	0	6878	0	952	12271
OCTOBER	1029	186	1752	438	0	620	0	0	6590	0	875	11490
NOVEMBER	1083	191	2147	488	0	1187	0	0	6243	0	825	12164
DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1090	294	3549	535	0	1996	0	0	5285	0	723	13472
MARCH	1128	282	4516	518	0	1915	0	0	5310	0	866	14535
APRIL	1307	283	5304	504	0	1692	0	0	3948	0	807	13844
MAY	1014	399	5229	594	0	489	0	0	5060	0	766	13551
PCT SHARE-MAY	7	3	39	4	0	4	0	0	37	0	6	
PER CENTAGE INCREASE												
82-83 MAY	-5	82	207	43	0	-48	0	0	-26	0	-27	11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	1232	29	299	10	0	219	0	0	0	0	0	1789
JUNE	972	24	242	12	0	221	0	0	0	0	0	1471
JULY	1098	6	237	3	0	230	0	0	0	0	0	1574
AUGUST	852	84	319	1	0	163	0	0	0	0	0	1419
SEPTEMBER	704	33	327	20	0	90	0	0	0	0	0	1174
OCTOBER	1204	9	294	130	0	142	0	0	0	0	0	1779
NOVEMBER	876	11	364	5	0	160	0	0	0	0	0	1415
DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	136	0	0	0	0	0	1413
FEBRUARY	782	57	468	5	0	215	0	0	0	0	0	1527
MARCH	867	29	691	35	0	187	0	0	0	0	0	1808
APRIL	1293	31	744	108	0	295	0	0	0	0	0	2470
MAY	1415	30	693	20	0	196	0	0	0	0	0	2354
PCT SHARE-MAY	60	1	29	1	0	8	0	0	0	0	0	
5 MOS. 82	6821	123	923	107	0	1423	0	0	0	0	0	9397
5 MOS. 83	5222	164	2983	174	0	1029	0	0	0	0	0	9573
PER CENTAGE INCREASE												
82-83 MAY	15	4	132	100	0	-11	0	0	0	0	0	32
82-83 5 MOS.	-23	34	223	63	0	-28	0	0	0	0	0	2
OUTSTANDING COMMITMENTS												
82 MAY	16019	191	2697	1815	0	2075	0	4	39	0	0	22840
JUNE	16319	156	3042	1740	0	2124	0	0	38	0	0	23419
JULY	17741	162	3020	1670	0	2529	0	4	37	0	0	25163
AUGUST	16942	224	3214	1560	0	1177	0	4	36	0	0	23157
SEPTEMBER	16322	177	3750	1470	0	1522	0	4	32	0	0	23277
OCTOBER	16323	174	4107	1460	0	1560	0	4	31	0	0	23659
NOVEMBER	16241	166	4177	1295	0	1798	0	4	30	0	0	23712
DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1590	0	4	23	0	0	22122
FEBRUARY	16385	251	4997	1040	0	1597	0	4	0	0	0	24274
MARCH	16503	278	5880	995	0	1517	0	4	0	0	0	25177
APRIL	17151	258	6334	1091	0	1157	0	4	0	0	0	25995
MAY	17032	342	6799	910	0	1158	0	3	0	0	0	26245
PCT SHARE-MAY	65	1	26	3	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 MAY	6	79	152	-50	0	-44	0	-25	0	0	0	15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&I. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	689	73	685	475	0	468	0	0	18	0	2	2409
JUNE	613	41	554	235	0	154	0	0	17	0	2	1616
JULY	536	40	542	462	0	227	0	0	21	0	2	1830
AUGUST	572	87	731	335	0	171	0	0	20	0	2	1918
SEPTEMBER	411	47	749	400	0	158	0	0	29	0	1	1795
OCTOBER	585	39	673	610	0	440	0	0	30	0	2	2380
NOVEMBER	431	73	834	1170	0	694	0	0	50	0	2	3254
DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	399	0	0	5	0	5	2896
FEBRUARY	583	67	1071	930	0	213	0	0	5	0	3	2872
MARCH	588	110	1583	1155	0	134	0	0	9	0	5	3584
APRIL	764	214	1702	1430	0	360	0	0	25	0	6	4510
MAY	890	152	1586	1075	0	288	0	0	15	0	15	4020
PCT SHARE-MAY	22	4	39	27	0	7	0	0	0	0	0	
5 MOS. 82	3372	244	2114	2586	0	1747	0	0	178	0	10	10251
5 MOS. 83	3345	608	6928	5614	0	1394	0	0	59	0	34	17883
PER CENTAGE INCREASE												
82-83 MAY	29	108	132	126	0	-38	0	0	-17	0	650	67
82-83 5 MOS.	-1	150	223	117	0	-20	0	0	-67	0	240	74
OUTSTANDING COMMITMENTS												
82 MAY	7924	279	2423	10050	88	1775	0	69	136	0	5	22749
JUNE	8256	170	2726	9615	78	1834	0	65	133	0	4	22881
JULY	8738	172	2970	9220	78	1952	0	69	127	0	5	23331
AUGUST	8906	282	3077	8960	7	1924	0	66	126	0	5	23353
SEPTEMBER	8529	156	3564	8740	60	1632	0	66	126	0	4	22877
OCTOBER	8161	169	4138	8710	60	1728	0	66	121	0	4	23157
NOVEMBER	8491	186	3887	9055	0	2022	0	64	116	0	4	23825
DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	2078	0	18	190	0	7	23849
FEBRUARY	8956	184	4431	9075	0	2271	0	18	169	0	8	25112
MARCH	8669	249	5878	9225	0	1293	0	23	150	0	10	25497
APRIL	7388	415	6138	9714	0	2122	0	23	173	0	12	25985
MAY	8308	538	6821	9805	0	1866	0	22	175	0	23	27557
PCT SHARE-MAY	30	2	25	36	0	7	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 MAY	5	93	182	-2	0	5	0	-68	29	0	360	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&I. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	25	0	0	45	0	0	0	0	585	0	0	655
JUNE	19	0	0	55	0	0	0	0	512	0	0	586
JULY	4	44	0	25	0	0	0	0	483	0	0	556
AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	154	0	0	115	0	0	0	0	597	0	0	866
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	108	0	0	80	0	0	0	0	454	0	0	642
PCT SHARE-MAY	17	0	0	12	0	0	0	0	71	0	0	
5 MOS. 82	175	0	0	245	0	0	0	0	3512	0	0	3932
5 MOS. 83	432	0	0	455	0	0	0	0	2671	0	0	3558
PER CENTAGE INCREASE												
82-83 MAY	323	0	0	78	0	0	0	0	-22	0	0	-2
82-83 5 MOS.	147	0	0	86	0	0	0	0	-24	0	0	-10
OUTSTANDING COMMITMENTS												
82 MAY	36	0	0	210	0	0	0	0	1348	0	0	1594
JUNE	23	0	0	220	0	0	0	0	1128	0	0	1371
JULY	12	44	0	205	0	0	0	0	1024	0	0	1285
AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	259	0	0	215	0	0	0	0	1024	0	0	1498
OCTOBER	193	0	0	240	0	0	0	0	1004	0	0	1437
NOVEMBER	88	0	0	270	0	0	0	0	956	0	0	1314
DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	170	0	0	330	0	0	0	0	1038	0	0	1538
MARCH	280	0	0	385	0	0	0	0	960	0	0	1625
APRIL	196	0	0	395	0	0	0	0	942	0	0	1533
MAY	270	0	0	395	0	0	0	0	919	0	0	1584
PCT SHARE-MAY	17	0	0	25	0	0	0	0	58	0	0	
PER CENTAGE INCREASE												
82-83 MAY	658	0	0	88	0	0	0	0	-32	0	0	-1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&I. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	1735	77	1018	12	0	653	0	0	0	0	19	3515
JUNE	1547	64	1047	12	0	532	0	0	0	0	55	3257
JULY	2004	31	982	5	0	457	0	7	0	0	51	3537
AUGUST	1177	127	1190	16	0	440	0	4	0	0	12	2966
SEPTEMBER	1079	110	1283	20	0	282	0	3	0	0	64	2841
OCTOBER	1623	54	1431	130	0	566	0	4	0	0	17	3825
NOVEMBER	1343	63	1733	5	0	529	0	1	0	0	1	3675
DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	505	0	4	0	0	20	3625
FEBRUARY	1257	124	2073	5	0	497	0	0	0	0	13	3969
MARCH	1660	99	3134	37	0	822	0	3	0	0	3	5758
APRIL	2061	126	2976	108	0	590	0	0	0	0	5	5866
MAY	2317	129	3336	40	0	499	0	0	0	0	0	6320
PCT SHARE-MAY	37	2	53	1	0	8	0	0	0	0	0	
5 MOS. 82	9493	337	4537	113	0	3666	0	6	0	0	149	18301
5 MOS. 83	8718	553	13110	196	0	2913	0	7	0	0	41	25538
PER CENTAGE INCREASE												
82-83 MAY	34	66	228	233	0	-24	0	0	0	0	0	80
82-83 5 MOS.	-8	64	189	73	0	-21	0	17	0	0	-72	40
OUTSTANDING COMMITMENTS												
82 MAY	22939	663	9656	1830	0	3536	0	17	39	0	394	39073
JUNE	23476	540	10162	1748	0	3270	0	11	38	0	477	39723
JULY	25123	502	10334	1670	0	3860	0	19	37	0	472	42026
AUGUST	23610	623	10668	1583	0	2304	0	18	36	0	376	39218
SEPTEMBER	22969	633	11515	1493	0	2863	0	18	32	0	433	39956
OCTOBER	22667	604	12181	1483	0	2694	0	20	31	0	397	40077
NOVEMBER	22312	669	12710	1302	0	3102	0	18	30	0	349	40492
DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2754	0	27	23	0	303	40164
FEBRUARY	22901	729	15336	1045	0	2942	0	4	0	0	295	43252
MARCH	24080	779	17336	1002	0	3088	0	24	0	0	314	46622
APRIL	24992	763	18955	1112	0	2611	0	24	0	0	307	48764
MAY	23927	937	20445	951	0	2350	0	23	0	0	282	48915
PCT SHARE-MAY	49	2	42	2	0	5	0	0	0	0	1	
PER CENTAGE INCREASE												
82-83 MAY	4	41	112	-48	0	-34	0	35	0	0	-28	25

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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.F.I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	1337	314	3350	578	0	3026	0	0	819	0	207	9632
JUNE	1356	311	3597	355	0	2616	0	0	872	0	52	9159
JULY	1288	410	3537	570	0	2470	0	0	1160	0	84	9520
AUGUST	1235	395	3847	455	0	2950	0	0	735	0	37	9654
SEPTEMBER	1020	485	3888	535	0	4133	0	0	1742	0	179	11982
OCTOBER	1257	414	4024	765	0	5606	0	0	591	0	68	12724
NOVEMBER	1213	628	5017	1415	0	5872	0	0	546	0	27	14719
DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	4744	0	0	669	0	41	14237
FEBRUARY	1566	600	7271	1150	0	4150	0	0	636	0	64	15437
MARCH	2317	899	10291	1413	0	4319	0	0	1055	0	9	20303
APRIL	2292	994	9730	1704	0	3836	0	0	930	0	12	19497
MAY	2711	1065	10622	1385	0	3866	0	0	640	0	73	20363
PCT SHARE-MAY	13	5	52	7	0	19	0	0	3	0	0	
5 MOS. 82	6289	1529	15192	3170	0	13925	0	0	6374	0	441	46920
5 MOS. 83	10297	4106	43469	6922	0	20915	0	0	3930	0	199	89837
PER CENTAGE INCREASE												
82-83 MAY	103	239	217	140	0	28	0	0	-22	0	-65	111
82-83 5 MOS.	64	169	186	118	0	50	0	0	-38	0	-55	91
OUTSTANDING COMMITMENTS												
82 MAY	10980	1401	17362	10808	109	9764	0	69	8810	0	1122	60425
JUNE	11403	1163	17327	10380	99	10253	0	65	8394	0	1016	60100
JULY	12102	1362	16951	9934	99	9485	0	69	8210	0	1086	59298
AUGUST	11909	1393	17748	9705	82	11117	0	66	7742	0	1035	60797
SEPTEMBER	12058	1470	18241	9510	81	11360	0	66	8755	0	1034	62575
OCTOBER	11520	1416	19328	9520	81	13323	0	66	8430	0	976	64660
NOVEMBER	12293	1559	20785	9940	0	15139	0	64	7823	0	927	68530
DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	15657	0	18	7087	0	830	70562
FEBRUARY	13250	1774	25677	10047	0	17554	0	18	6783	0	792	75896
MARCH	13225	2057	28846	10235	0	15292	0	23	6757	0	1158	77592
APRIL	11707	2486	31850	10725	0	15070	0	23	5392	0	1081	78334
MAY	13121	2920	33906	10926	0	12190	0	22	6482	0	1085	80652
PCT SHARE-MAY	16	4	42	14	0	15	0	0	8	0	1	
PER CENTAGE INCREASE												
82-83 MAY	20	108	95	1	0	25	0	-68	-26	0	-3	33

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	834	224	2698	45	0	2490	0	0	187	0	1	6479
JUNE	858	271	3059	45	0	2489	0	0	247	0	3	6973
JULY	785	291	2990	55	0	2299	0	0	446	0	2	6868
AUGUST	840	299	3069	45	0	2713	0	0	203	0	3	7162
SEPTEMBER	770	447	3167	55	0	4027	0	0	315	0	2	8783
OCTOBER	862	360	3405	50	0	5094	0	0	152	0	21	9943
NOVEMBER	994	562	3903	55	0	5247	0	0	97	0	4	10861
DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	3799	0	0	76	0	0	9919
FEBRUARY	1203	475	6138	60	0	4010	0	0	80	0	0	11966
MARCH	2073	704	8505	75	0	4307	0	0	165	0	4	15833
APRIL	1689	713	7628	80	0	3561	0	0	114	0	5	13790
MAY	2267	781	8461	80	0	3823	0	0	116	0	57	15585
PCT SHARE-MAY	15	5	54	1	0	25	0	0	1	0	0	
5 MOS. 82	4104	1215	12841	225	0	12493	0	0	800	0	35	31712
5 MOS. 83	8422	3075	35135	345	0	19500	0	0	551	0	66	47093
PER CENTAGE INCREASE												
82-83 MAY	172	249	214	78	0	54	0	0	-38	0	5600	141
82-83 5 MOS.	105	153	174	53	0	56	0	0	-31	0	89	112
OUTSTANDING COMMITMENTS												
82 MAY	5137	979	13866	145	21	7723	0	0	503	0	68	28441
JUNE	5368	880	13414	135	21	8138	0	0	554	0	47	28557
JULY	5140	1002	12904	130	21	7293	0	0	597	0	84	27170
AUGUST	4886	959	13509	135	75	8618	0	0	581	0	85	28849
SEPTEMBER	5203	1235	13725	135	21	9389	0	0	727	0	78	30513
OCTOBER	5134	1164	14108	135	21	11545	0	0	715	0	97	32919
NOVEMBER	5161	1299	15460	130	0	12663	0	0	508	0	98	35319
DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13141	0	0	317	0	82	37328
FEBRUARY	6041	1450	18522	110	0	13970	0	0	291	0	61	40445
MARCH	6841	1703	19364	110	0	12905	0	0	337	0	282	41541
APRIL	7007	1963	21356	115	0	12060	0	0	329	0	262	43092
MAY	6696	2176	22885	135	0	10509	0	0	328	0	296	43025
PCT SHARE-MAY	16	5	53	0	0	24	0	0	1	0	1	
PER CENTAGE INCREASE												
82-83 MAY	30	122	65	-7	0	36	0	0	-35	0	335	51

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATF PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRF. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	240	54	217	15	0	502	0	0	29	0	223	1280
JUNF	337	26	250	20	0	284	0	0	96	0	102	1115
JULY	622	48	252	30	0	171	0	7	210	0	131	1471
AUGUST	102	43	364	50	0	343	0	4	60	0	44	1010
SEPTEMBER	135	39	344	40	0	140	0	3	912	0	240	1853
OCTOBER	153	37	451	50	0	496	0	4	27	0	62	1280
NOVEMBER	167	33	871	105	0	300	0	1	11	0	22	1510
DECEMRER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	915	0	4	28	0	56	2063
FFBRUARY	131	107	529	80	0	209	0	0	23	0	74	1153
MARCH	254	128	919	70	0	513	0	3	284	0	3	2174
APRIL	469	145	1111	75	0	210	0	0	259	0	6	2275
MAY	247	201	1549	155	0	58	0	0	55	0	1	2266
PCT SHARE-MAY	11	9	68	7	0	3	0	0	2	0	0	
5 MOS. 82	1068	235	1534	120	0	1928	0	6	1884	0	545	7320
5 MOS. 83	1294	695	4727	515	0	1905	0	7	649	0	140	9932
PER CENTAGE INCREASE												
82-83 MAY	3	275	614	933	0	-88	0	0	90	0	-100	77
82-83 5 MOS.	21	196	208	329	0	-1	0	17	-66	0	-74	36
OUTSTANDING COMMITMENTS												
82 MAY	4036	351	1737	415	0	1727	0	13	6823	0	1443	16545
JUNE	4089	325	1851	415	0	1427	0	11	6579	0	1442	16139
JULY	4560	275	1754	385	0	1571	0	15	6462	0	1469	16491
AUGUST	4025	297	1837	415	0	1702	0	14	6067	0	1321	15678
SEPTEMBER	3905	307	1658	425	0	1680	0	14	6878	0	1385	16252
OCTOBER	3653	288	1809	440	0	1184	0	16	6590	0	1272	15252
NOVEMBER	3825	352	2209	490	0	1758	0	14	6243	0	1174	16065
DECEMRER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1602	0	23	5592	0	1044	15922
FEBRUARY	3751	411	3635	535	0	2658	0	0	5285	0	1018	17293
MARCH	4079	386	4612	520	0	2665	0	20	5310	0	1180	18772
APRIL	4000	414	5427	520	0	2342	0	20	3948	0	1114	17785
MAY	3836	551	5361	615	0	1007	0	20	5060	0	1048	17497
PCT SHARE-MAY	22	3	31	4	0	6	0	0	29	0	6	
PER CENTAGE INCREASE												
82-83 MAY	-5	57	209	48	0	-42	0	54	-26	0	-27	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIR.F. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	1517	95	746	475	0	687	0	0	18	0	2	3540
JUNF	1376	54	603	235	0	375	0	0	17	0	2	2662
JULY	1460	46	590	465	0	457	0	0	21	0	2	3041
AUGUST	1126	164	796	335	0	334	0	0	20	0	2	2777
SEPTEMBER	965	68	816	400	0	248	0	0	29	0	1	2527
OCTOBER	1611	42	733	610	0	582	0	0	30	0	2	3610
NOVEMBER	1174	73	908	1170	0	854	0	0	50	0	2	4232
DECEMBER	1258	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	535	0	0	5	0	5	3835
FEBRUARY	1225	120	1166	930	0	428	0	0	5	0	3	3876
MARCH	1279	118	1723	1155	0	321	0	0	9	0	5	4611
APRIL	1629	233	1853	1540	0	655	0	0	25	0	6	5941
MAY	1817	169	1727	1075	0	484	0	0	15	0	15	5302
PCT SHARE-MAY	34	3	33	20	0	9	0	0	0	0	0	
5 MOS. 82	8426	330	2302	2595	0	3170	0	0	178	0	10	17011
5 MOS. 83	7179	721	7434	5715	0	2423	0	0	59	0	34	23565
PER CENTAGE INCREASE												
82-83 MAY	20	79	132	126	0	-30	0	0	-17	0	650	50
82-83 5 MOS.	-15	118	223	120	0	-24	0	0	-67	0	240	39
OUTSTANDING COMMITMENTS												
82 MAY	19429	429	2705	10415	88	3850	0	73	175	0	5	37169
JUNE	19974	292	3044	9950	78	3958	0	65	171	0	4	37536
JULY	21515	304	3286	9535	78	4481	0	73	164	0	5	39441
AUGUST	20603	475	3413	9250	7	3101	0	70	162	0	5	37086
SEPTEMBER	19941	301	3956	9015	60	3154	0	70	158	0	4	36659
OCTOBER	19854	309	4567	8960	60	3288	0	70	152	0	4	37265
NOVEMBER	19686	317	4334	9270	0	3820	0	68	146	0	4	37645
DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	38723
83 JANUARY	18864	313	4149	9210	0	3668	0	22	213	0	7	36446
FEBRUARY	20862	395	4997	9240	0	3868	0	22	169	0	8	39561
MARCH	20609	470	6507	9370	0	2810	0	27	150	0	10	39953
APRIL	20194	609	6816	10020	0	3279	0	27	173	0	12	41130
MAY	20945	763	7549	10105	0	3024	0	25	175	0	23	42609
PCT SHARE-MAY	49	2	18	24	0	7	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 MAY	8	78	179	-3	0	-21	0	-66	0	0	360	15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	25	0	0	45	0	0	0	0	585	0	0	655
JUNE	19	0	0	55	0	0	0	0	512	0	0	586
JULY	4	66	0	25	0	0	0	0	483	0	0	578
AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	90	0	0	80	0	0	0	0	528	0	0	698
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	109	0	0	80	0	0	0	0	454	0	0	643
PCT SHARE-MAY	17	0	0	12	0	0	0	0	71	0	0	
5 MOS. 82	176	0	0	245	0	0	0	0	3512	0	0	3933
5 MOS. 83	451	0	0	455	0	0	0	0	2671	0	0	3577
PER CENTAGE INCREASE												
82-83 MAY	329	0	0	78	0	0	0	0	-22	0	0	-2
82-83 5 MOS.	156	0	0	86	0	0	0	0	-24	0	0	-9
OUTSTANDING COMMITMENTS												
82 MAY	36	0	0	210	0	0	0	0	1348	0	0	1594
JUNE	23	0	0	220	0	0	0	0	1128	0	0	1371
JULY	12	66	0	205	0	0	0	0	1024	0	0	1307
AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	553	0	0	215	0	0	0	0	1024	0	0	1792
OCTOBER	216	0	0	240	0	0	0	0	1004	0	0	1460
NOVEMBER	100	0	0	270	0	0	0	0	956	0	0	1326
DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	300	0	0	385	0	0	0	0	960	0	0	1645
APRIL	200	0	0	395	0	0	0	0	942	0	0	1537
MAY	274	0	0	395	0	0	0	0	919	0	0	1588
PCT SHARE-MAY	17	0	0	25	0	0	0	0	58	0	0	
PER CENTAGE INCREASE												
82-83 MAY	669	0	0	88	0	0	0	0	-32	0	0	-0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/03/83

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REFITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 MAY	2618	372	3661	580	0	3679	0	0	819	0	226	11954
JUNE	2590	351	3912	355	0	3148	0	0	872	0	107	11335
JULY	2872	451	3832	575	0	2927	0	7	1160	0	135	11959
AUGUST	2078	495	4229	455	0	3390	0	4	735	0	49	11435
SEPTEMBER	1902	553	4327	535	0	4415	0	3	1742	0	243	13720
OCTOBER	2661	439	4589	765	0	6172	0	4	591	0	85	15306
NOVEMBER	2340	668	5682	1415	0	6401	0	1	546	0	28	17081
DECEMBER	2687	530	6738	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	5249	0	4	669	0	61	16478
FEBRUARY	2648	702	7833	1150	0	4647	0	0	636	0	77	17693
MARCH	3772	950	11147	1415	0	5141	0	3	1055	0	12	23495
APRIL	3844	1091	10592	1805	0	4426	0	0	930	0	17	22705
MAY	4440	1151	11737	1390	0	4365	0	0	640	0	73	23796
PCT SHARE-MAY	19	5	49	6	0	18	0	0	3	0	0	
5 MOS. 82	13774	1779	16677	3185	0	17591	0	6	6374	0	590	59977
5 MOS. 83	17346	4491	47296	7030	0	23828	0	7	3930	0	240	104167
PER CENTAGE INCREASE												
82-83 MAY	70	210	221	140	0	19	0	0	-22	0	-68	99
82-83 5 MOS.	26	152	184	121	0	35	0	17	-38	0	-59	74
OUTSTANDING COMMITMENTS												
82 MAY	28637	1758	18308	11185	109	13300	0	86	8849	0	1516	83749
JUNE	29454	1497	18309	10720	99	13523	0	76	8432	0	1493	83603
JULY	31227	1647	17944	10255	99	13345	0	88	8247	0	1558	84410
AUGUST	29528	1731	18759	10000	82	13421	0	84	7778	0	1411	82794
SEPTEMBER	29602	1843	19339	9790	81	14223	0	84	8787	0	1467	85216
OCTOBER	28858	1761	20484	9775	81	16017	0	86	8461	0	1373	86896
NOVEMBER	28772	1968	22003	10160	0	18241	0	82	7853	0	1276	90355
DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18411	0	45	7110	0	1133	91206
FEBRUARY	30831	2256	27154	10215	0	20496	0	22	6783	0	1087	98844
MARCH	31828	2559	30483	10385	0	18380	0	47	6757	0	1472	101911
APRIL	31402	2986	33599	11050	0	17681	0	47	5392	0	1388	103545
MAY	31751	3490	35795	11250	0	14540	0	45	6482	0	1367	104719
PCT SHARE-MAY	30	3	34	11	0	14	0	0	6	0	1	
PER CENTAGE INCREASE												
82-83 MAY	11	98	96	1	0	9	0	-48	-27	0	-10	25

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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08/03/83

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FOR RELEASE:
Friday
August 5, 1983

84 SMALL CITIES GAIN ACTION GRANT FUNDS FOR PUBLIC/PRIVATE DEVELOPMENT

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, today announced the selection of 84 Urban Development Action Grant (UDAG) projects for 82 small, distressed cities.

The UDAG funds, totalling \$57.5 million, will attract more than \$254 million in private investment to the communities. The 84 public/private development projects will create 6,199 new permanent jobs, save 891 others, and start 3,539 in construction.

"The Urban Development Action Grant program clearly makes a difference for communities that need new private investment," Secretary Pierce said. "None of these projects would have proceeded without the UDAG assistance, and each of the communities now has a new partnership with the private sector."

The 84 projects were selected on a competitive basis from 390 applications seeking funds in the third quarter. Both figures are records for the small cities UDAG program.

"While all approved applications must meet minimum requirements, the competition for funds ensures that the minimum amount of HUD assistance produces the greatest benefit," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development.

"And, because the program is targeted to distressed communities, the development takes place in the areas that need it most."

-more-

The awards offered today were for smaller distressed communities (under 50,000 population) competing in the third quarter of 1983. Today's announcement means that each community has received preliminary approval for the planned development. Each may begin to use the Action Grant funds after they have obtained legally binding commitments from the private developers and investors and signed a contract with HUD.

August 31 is the closing date for receipt of new small city applications for the fourth quarter competition. Those selections will be announced in early November.

The next announcement for large cities and urban counties seeking an Urban Development Action Grant will be made in early October, for fourth quarter awards.

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(Attached are brief project descriptions for Small City awards in the third quarter of FY 1983.)

ALABAMA

Clanton, Alabama, has received preliminary application approval for an Action Grant of \$182,000 to provide a low interest loan to the Sager Glove Company to build a new 28,000 foot industrial facility. The new building will enable Sager Glove to almost double its current production capacity and to expand employment. The People's Savings Bank is providing private financing. Job information: Private: \$504,845; Urban Development Action Grant: \$182,000. Job information: New permanent jobs created: 50; Construction jobs: 30. Fiscal information: Property tax increase: \$774.

LaFayette, Alabama, has received preliminary application approval for an Action Grant of \$219,400 to assist in the revitalization of the downtown area. Twelve local business people will rehabilitate 14 buildings in the Chambers County Square Historic District. The largest participant in the project is the Glenn McClendon Trucking Company, which will move its headquarters and 65 of its employees from the edge of town to the downtown. The McClendon project will involve the rehabilitation of a 14,000 square foot building at a total cost of \$750,000. The other investors will also restore their buildings according to the Department of Interior's standards for historic restoration. Urban Development Action Grant funds will be used to provide public improvements to the downtown, such as new parking, sidewalk repair, street lighting, a pedestrian plaza, and roadway marking. Financing will be provided through bonds issued by the LaFayette Historical Preservation Authority and purchased by the Farmers and Merchants Bank and by Amsouth Bank, N.A. The Urban Development Action Grant also will pay for the legal cost of issuing the bonds. Grant information: Private: \$894,000; Urban Development Action Grant: \$219,400. Job information: New permanent jobs created: 35; Construction jobs: 11. Fiscal information: Property tax increase: \$50.

Ozark, Alabama, has received preliminary application approval for an Action Grant of \$470,000 to provide a low-interest loan to the Ozark Motel Partnership to acquire land and build a 100-room Holiday Inn in Ozark. The \$3.4 million motel is needed because there are few in the area. Slearne, Agee, and Leach, Inc. will issue and purchase bonds for the project. Grant information: Private: \$3,246,894; Urban Development Action Grant: \$470,000. Job information: New permanent jobs created: 75; Construction jobs: 67. Fiscal information: Property tax increase: \$44,756.

ALABAMA continued

Selma, Alabama, has received preliminary application approval for an Action Grant of \$1.22 million to assist in the expansion of All Lock Inc., the city's largest employer. All Lock will expand operations in order to move into new markets. Private financing will be provided by the purchase of industrial revenue bonds by Hand Investment Company and additional equity from Automative Specialty Incorporated, the parent company of All Lock. Urban Development Action Grant funds will complete the financing package. The expansion will create 193 new permanent jobs. Grant information: Private: \$4,700,000; Urban Development Action Grant: \$1,220,000. Job information: New permanent jobs created: 193; Construction jobs: 32. Fiscal information: Property tax increase: \$4,320.

ARIZONA

Guadalupe, Arizona, has received preliminary application approval for an Action Grant of \$160,000 to assist in the expansion of Louvers and Dampers, Inc., a manufacturer of air controlling vents. The expansion will include the acquisition of a two-acre site, the construction of a 25,000 square foot building, and purchase of new capital equipment. The Urban Development Action Grant will be used as a grant to the Town for construction of water and sewer lines to the site and a loan to the company for acquisition of the site and a portion of the capital equipment. Additional financing for the project will be provided from the company's equity and proceeds from an SBA-guaranteed debenture. Grant information: Private: \$610,330; Urban Development Action Grant: \$160,000. Job information: New permanent jobs created: 22; Construction jobs: 40. Fiscal information: New local taxes: \$11,000.

Nogales, Arizona, has received preliminary application approval for an Action Grant of \$210,000 to assist C. G. Conn Ltd., a manufacturer of flutes, clarinets and other musical instruments, in the construction of on-site treatment facilities required by EPA for the plant's electroplating process. Without this assistance the company would have closed its plating operation resulting in the elimination of 90 jobs. Financing for this project will come from corporate funds and the Action Grant. Grant information: Private: \$567,400; Urban Development Action Grant: \$210,000. Job information: Existing jobs retained: 90; Construction jobs: 10.

ARIZONA continued

Surprise, Arizona, has received preliminary application approval for an Action Grant of \$557,000 to assist in the development of a mobile home park which will include 1,107 spaces for travel trailers, a 45,000 square foot recreational center, and two satellite recreational and laundry facilities. The Urban Development Action Grant loan will be used to fund advances required by the local utilities to cover the installation of necessary electric and telephone service to this undeveloped area of the town. The First Federal Savings and Loan Association of Arizona will provide financing for the project along with developer equity and the Urban Development Action Grant. Grant information: Private: \$5,478,000; Urban Development Action Grant: \$557,000. Job information: New permanent jobs created: 23; Construction jobs: 69. Fiscal information: Property tax increase: \$46,446.

DELAWARE

Milford, Delaware, has received preliminary application approval for an Action Grant of \$497,250 to construct a 60-room motel and expand the existing Bay Fisherman Restaurant to include banquet facilities. The motel will be located two miles north of Milford on U.S. Route 113. The financing will be provided by the Bank of Delaware, which has committed to purchase Industrial Revenue Bonds issued by the Delaware Economic Development Authority. Grant information: Private: \$1,643,252. Urban Development Action Grant: \$497,250. Job information: New permanent jobs created: 25. Construction jobs: 46. Fiscal information: New local taxes: \$3,000.

GEORGIA

Calhoun, Georgia, has received preliminary application approval for an Action Grant of \$339,000 to finance the expansion of an industrial carpet manufacturing facility. Calhoun Leasing Company, in conjunction with Carriage Carpet Mills, Inc., will acquire four acres of undeveloped land adjacent to its present facility and will construct a 37,000 square foot plant. In addition to the Urban Development Action Grant, financing will be provided through the issuance by the Development Authority of Gordon County of a \$4 million IRB which will be purchased by the First National Bank of Atlanta. Grant information: Private: \$4,298,845; Urban Development Action Grant: \$339,000. Job information: New permanent jobs created: 60; Construction jobs: 40. Fiscal information: Property tax increase: \$22,869.

GEORGIA continued

Hartwell, Georgia, has received preliminary application approval for an Action Grant of \$795,000 to provide a loan to NVF Container Division for expansion of their existing plant located in Hartwell. The expansion will include the construction of a 30,000 square foot building and the purchase of new plastic molding equipment to provide a new product line utilized extensively in the air cargo transportation business. This new product line will expand NVF's market and provide additional jobs for area residents. Grant information: Private: \$2,416,500; Urban Development Action Grant: \$795,000. Job information: New permanent jobs created: 5. Construction jobs: 30. Fiscal information: Property tax increase: \$12,000.

Milledgeville, Georgia, has received preliminary application approval for an Action Grant of \$495,000 to help R.J. & J. Enterprises, Inc., a local developer, finance the construction of a 100-unit motel. The need for additional motel rooms has been substantiated by a detailed market study which outlined the number of visitors to the city each year who must stay in Macon, Georgia due to lack of accommodations in Milledgeville. In addition to a substantial equity investment by the developer, financing will be provided by First Federal Savings and Loan Association of Milledgeville. Grant information: Private: \$2,183,569; Urban Development Action Grant: \$495,000. Job information: New permanent jobs created: 35. Fiscal information: Property tax increase: \$31,027; Other taxes: \$19,940.

Thomson, Georgia, has received preliminary application approval for an Action Grant of \$1.24 million to be loaned to Southern Fibre Products Company for a proposed expansion program. Southern Fibre will expand its present plant by 15,000 square feet and will build a new facility of 50,000 square feet on another parcel of land 1/2 mile from the existing plant. Urban Development Action Grant funds will be used to purchase new equipment for the new plant. Southern Fibre produces plastic parts for the automotive industry. Under the proposed expansion, the company will expand its product line into the automatic plastic group. Financing for this project will be provided by corporate funds and an Industrial Revenue Bond purchase by the First National Bank of Atlanta. Grant information: Private: \$4,776,067; Urban Development Action Grant: \$1,242,000. Job information: New permanent jobs created: 130; Construction jobs: 40. Fiscal information: New local taxes: \$1,000.

GEORGIA continued

Thomson, Georgia, has received preliminary application approval for an Action Grant of \$210,000 to help a local developer, Wilson Farms Inc., finance an expansion of an existing 47-room motel, The White Columns Inn. In addition to construction of 44 new motel rooms, the proposed project will include a restaurant, lounge, and meeting rooms. In addition to a substantial equity investment by the developer, financing will be provided by the Bank of Thomson. Grant information: Private: \$960,338; Urban Development Action Grant: \$210,000. Job information: New permanent jobs created: 20; Construction jobs: 15. Fiscal information: New local taxes: \$4,008.

Valdosta, Georgia, has received preliminary application approval for an Action Grant of \$217,500 to provide low-interest second mortgage loans to purchasers of 21 three-bedroom homes to be constructed by M. P. Nichols Homes, Inc. Urban Development Action Grant assistance will assure that families with incomes up to \$19,200 (SMSA median income) will qualify for homeownership. First mortgage financing will be provided by First State Bank and Trust Company of Valdosta. Grant information: Private: \$600,000; Urban Development Action Grant: \$217,500. Job information: Construction jobs: 19. Fiscal information: Property tax increase: \$6,423.

Warrenton, Georgia, has received preliminary application approval for an Action Grant of \$2.05 million to help the Georgia Iron Works Industries Inc., finance the construction of a 120,000 square foot plant, which will include an electric arc foundry and machine shop. Urban Development Action Grant funds will be used to purchase machinery and equipment. The first Georgia Iron Works plant was established in downtown Augusta, Georgia in 1891. At present, GIW manufactures a variety of products, including solids-handling pumps, wear-resistant castings, fabrications, and foundry equipment for chemical bonded sand systems. The new plant would allow the company to utilize new technology in metal castings which will result in diversification of its product line. Financing will be provided by corporate funds and an IRB purchase by the First National Bank of Atlanta with participation by the Bank of Thompson. Grant information: Private: \$9,963,218; Urban Development Action Grant: \$2,050,000. Job information: New permanent jobs created: 235; Construction jobs: 33. Fiscal information: New local taxes: \$8,028.

ILLINOIS

Goreville, Illinois, has received preliminary application approval for an Action Grant of \$44,000 to assist in the expansion of the machine shop portion of Terry's Auto Supply. The expansion will occur through the renovation of the existing building and the addition of new capital equipment. The grant funds will be loaned to Terry's Auto Supply to finance a part of the purchase of new capital equipment. The Goreville State Bank will provide a loan, which has been guaranteed by the U.S. Small Business Administration. Grant information: Private: \$138,777; Urban Development Action Grant: \$44,000. Job information: New permanent jobs created: 8; Construction jobs: 6. Fiscal information: Property tax increase: \$902; Other taxes: \$3,799.

Salem, Illinois, has received preliminary application approval for an Action Grant of \$630,000 to assist the Jiffy Packaging Corporation on their renovation and expansion program. The project will entail construction of a 60,000 square foot industrial facility, renovation of an existing 45,000 square foot building, construction of new administrative offices, installation of an automatic sprinkler system for renovation and new construction, and installation of capital equipment. The Action Grant funds will be in the form of a construction/permanent loan. Primary financing will be provided by tax-exempt Industrial Revenue Bonds to be issued by the City of Salem and purchased by Farmers Bank and Trust Company of Hanover, PA. The City of Salem will construct a 300,000 gallon elevated water storage tank. This facility will be financed through the State of Illinois CDAP Set-Aside Fund and the assignment of repayments from a prior Action Grant loan made to World Color Press by the City of Salem. Grant information: Private: \$2,476,713; Urban Development Action Grant: \$630,000. Job information: New permanent jobs created: 30; Existing jobs created: 72; Construction jobs: 35. Fiscal information: Property tax increase: \$29,971.

INDIANA

Madison, Indiana, has received preliminary application approval for an Action Grant of \$630,000 to assist in financing the construction of a 120-room Rodeway Inn Motel. The development will include a full service restaurant, lounge, meeting rooms, banquet facilities, and swimming pool, all situated on a 4.4 acre tract located near State Road Bypass #62. The Action Grant funds will be loaned to assist in the construction of the motel facility. Primary financing will be provided by Citizens Fidelity Mortgage Company, a division of Citizens Fidelity Bank and Trust Company of Louisville, Kentucky. Equity funds will be provided by the developer - Madison Motel, Ltd., an Indiana Limited Partnership. Grant information: Private: \$3,103,153; Urban Development Action Grant: \$630,000. Job information: New permanent jobs created: 116; Construction jobs: 25. Fiscal information: Property tax increase: \$18,799.

North Vernon, Indiana, has received preliminary application approval for an Action Grant of \$500,000 to assist North Vernon Forge, Inc. with their plant expansion in the North Vernon Industrial Park. The development will entail the construction of two industrial buildings on a 9-acre tract with the installation of capital equipment that will include nine forge furnaces. The expansion will enable the company to meet market demands for larger forgings from stainless steel and aluminum that require greater energy to produce. The Action Grant funds will be in the form of a construction/permanent mortgage loan. Primary financing will be provided by a tax-exempt industrial revenue bond to be issued by the City of North Vernon and purchased by American Fletcher National Bank. Equity funds will be provided by North Vernon Forge, Inc. Grant information: Private: \$1,756,630; Urban Development Action Grant: \$500,000. Job information: New permanent jobs created: 100; Construction jobs: 9. Fiscal information: Property tax increase: \$6,712.

IOWA

Iowa Falls, Iowa, has received preliminary application approval for an Action Grant of \$1.425 million to help finance the construction of a new plant for Genpak Inc., a New York-based manufacturer of plastic containers which is expanding in the Midwest. Genpak expects to hire 140 people over the next three years. The Action Grant loan, used to purchase capital equipment, will be repaid to the city. Other financing for the project will include a city general obligation bond for infrastructure, and the purchase of bonds and a working capital loan by First National Bank of Boston. Grant information: Private: \$6,530,000; Urban Development Action Grant: \$1,425,000. Job information: New permanent jobs created: 140; Construction jobs: 50. Fiscal information: Property tax increase: \$55,000.

MASSACHUSETTS

Everett, Massachusetts, has received preliminary application approval for an Action Grant of \$515,000 to be loaned to Cable Systems & Assembly Company, Inc., to purchase an existing industrial facility, rehabilitate three buildings on the site, and purchase new capital equipment. Cable Systems presently occupies one building but needs to expand its operation in order to meet the back-order demands which now exists. Cable Systems' cable was used in the life support system used by the space shuttle astronauts on their 3-1/2 hour space walk on April 7, 1983. In addition to equity funds, financing will be provided by Bay Bank Middlesex and by Merrill Lynch, Pierce, Fenner and Smith, Inc. Grant information: Private: \$1,455,885; Urban Development Action Grant: \$515,000. Job information: New permanent jobs created: 164; Construction jobs: 20. Fiscal information: Property tax increase: \$13,000.

Peabody, Massachusetts, has received preliminary application approval for an Action Grant of \$850,000 to assist in the construction of a new three-story mixed-use building and the rehabilitation of an adjacent historic house. The two buildings will be unified into one structure which will contain 19 apartments and 21,000 square feet of ground floor retail space. The apartments will be affordable to low-and moderate-income residents of the neighborhood. This rehabilitation and new construction project is a another step in the city's efforts to revitalize the downtown area. The developer of the project is Steve Calas, a local resident who also developed the adjacent Ordman block project. The Danvers Savings Bank will provide permanent financing. Grant information: Private: \$2,323,500; Urban Development Action Grant: \$850,000. Job information: New permanent jobs created: 20; Constructon jobs: 18. Fiscal information: Property tax increase: \$37,400.

MICHIGAN

Houghton, Michigan, has received preliminary application approval for an Action Grant of \$400,000 to provide parking, skywalks, relocation of Isle Royale Street and other public improvements in connection with renovation of the Houghton National Bank at Isle Royale Street and Shelden Avenue. The project includes renovation and reopening of the medical clinic across Shelden Avenue from the bank. Houghton National Bank will finance renovation of both the bank and the clinic. Grant information: Private: \$1,066,000; Urban Development Action Grant: \$400,000. Job information: New permanent jobs created: 16; Construction jobs: 24. Fiscal information: Property tax increase: \$39,423.

MINNESOTA

Cambridge, Minnesota, has received preliminary application approval for an Action Grant of \$725,000 to assist in construction of a shopping mall with 62,000 square feet of leaseable space. The center will be adjacent to the central business district at the intersection of State Highways 65 and 95. The center will contain two anchor stores--a Pamida Department Store and the existing Erickson's Supermarket. The Action Grant funds will be in the form of a construction/permanent mortgage loan. Primary financing will be provided through a tax-exempt industrial revenue bond to be issued by the City of Cambridge with purchase by the First National Bank of Minneapolis. The city will issue Tax Increment Bonds to finance site acquisition, off-site infrastructure, and relocation costs. Equity funds will be provided by the developer, Cambridge Mall Associates, a Minnesota Limited Partnership. Grant information: Private: \$2,814,739; Urban Development Action Grant: \$725,000. Job information: New permanent jobs created: 105; Construction jobs: 60. Fiscal information: Property tax increase: \$118,908; Other taxes: \$3,717.

Pipestone, Minnesota, has received preliminary application approval for an Action Grant of \$123,000 to help Bayliner Marine Corporation reopen its 87,000 square foot North facility located in Pipestone's Industrial Park, adjacent to Bayliner's existing plant. Expansion plans call for renovation and remodeling of the North plant plus the installation of capital equipment. The Action Grant will be in the form of a construction/permanent mortgage loan. Primary financing will be provided by a tax-exempt Industrial Revenue Bond to be issued by the City of Pipestone. Equity funds will be provided by Bayliner Marine Corporation. Grant information: Private: \$322,453; Urban Development Action Grant: \$123,000. Job information: New permanent jobs created: 73; Construction jobs: 15. Fiscal information: Property tax increase: \$4,431; Other taxes: \$280.

Rush City, Minnesota, has received preliminary application approval for an Action Grant of \$144,000 to assist Assemblers Automated, Inc., a manufacturer of electronic computer parts, in an expansion program. Assemblers Automated will purchase a new 14,050 square foot building to be constructed in the City's Industrial Park and will install new capital equipment. The grant funds will be loaned to Assemblers Automated to finance purchase of the capital equipment, and for a portion of the facility's cost. The Farmers State Bank of Alemlund, MN and the U.S. Small Business Administration 503 program will provide the private financing for the project. Grant information: Private: \$455,173; Urban Development Action Grant: \$144,000. Job information: New permanent jobs created: 40; Construction jobs: 6. Fiscal information: Property tax increase: \$11,151.

MISSISSIPPI

Cleveland, Mississippi, has received preliminary application approval for an Action Grant of \$1.3 million to help the Duo-Fast Corporation expand. Duo-Fast produces industrial fastening equipment, including pre-formed wire staples, brads and collated nails. The plant in Cleveland was constructed in 1979. The proposed investment program entails the construction of a new 60,000 square foot manufacturing facility and the purchase of new capital equipment. Financing for the project will be provided by corporate equity and an IRB purchased by the First National Bank of Chicago. Grant information: Private: \$8,005,558; Urban Development Action Grant: \$1,300,000. Job information: New permanent jobs created: 129; Construction jobs: 45. Fiscal information: New local taxes: \$10,141.

MISSOURI

Farmington, Missouri, has received preliminary application approval for an Action Grant of \$214,000 to help fund the expansion of a local industry, Iron Mountain Forge, Inc. Iron Mountain will relocate from its present, inadequate facilities to a new 52,500 square foot building in the city's industrial park. Iron Mountain, a maker of heavy-duty park picnic and outdoor sports equipment, will repay the Action Grant loan in the amount of \$200,000 to be used as a second mortgage loan for plant construction. Other financing for the project includes equity from the Company, city revenues, State Community Development Block Grant funds, and the purchase of Industrial Revenue Bonds for the project by First State Bank of Farmington and United Missouri Bank. Grant information: Private: \$787,000; Urban Development Action Grant: \$214,000. Job information: New permanent jobs created: 44; Construction jobs: 14. Fiscal information: Property tax increase: \$10,000; Other taxes: \$1,000.

Memphis, Missouri, has received preliminary application approval for an Action Grant of \$227,000 to assist in the revitalization of the downtown business district. Twenty-five local businesses have committed to renovate approximately forty of the buildings in an eight-block area. In addition, a new Casey's General Store will be constructed as part of the project. The Mercantile Bank of Memphis and Farmers and Merchants Bank of Memphis will finance nearly 50 percent of the private investment. The Urban Development Action Grant will be used to replace city water mains, repair a portion of the curbs and sidewalks, and resurface streets affected by the water main construction. The city has also obligated local revenues toward the downtown improvements. Grant information: Private: \$568,549; Urban Development Action Grant: \$227,000. Job information: New permanent jobs created: 39; Construction jobs: 20. Fiscal information; Property tax increase: \$7,000; Other taxes: \$20,000.

NEW HAMPSHIRE

Concord, New Hampshire, has received preliminary approval for an Action Grant of \$1.6 million to provide parking and public improvements for the Durgin Block Development. The project will consist of 85,000 square feet of private development for office and retail space; restoration of the Hill building's facade as a pedestrian entry, and parking for 400 cars. Grant information: Private: \$8,203,000; Urban Development Action Grant: \$1,600,000. Job information: New permanent jobs created: 118; Construction jobs: 150. Fiscal information: Property tax increase: \$155,000.

Whitefield, New Hampshire, has received preliminary application approval for an Action Grant of \$315,000 to provide a loan to Manchester Knitted Fashions Inc., for construction of a new 20,000 square foot plant in the Whitefield Airport Industrial Park. The existing plant, located on Brown Street in the town of Whitefield, will be vacated. The relocation is made necessary by site limitations at the Brown Street location. The new plant construction will assist in the development of the town industrial park and will allow ample space for the company's future growth. The Action Grant loan will be used to purchase equipment. Grant information: Private: \$1,146,000; Urban Development Action Grant: \$315,000. Job information: New permanent jobs created: 110; Construction jobs: 40. Fiscal information: Property tax increase: \$17,900.

NEW JERSEY

Linden, New Jersey, has received preliminary application approval for an Action Grant of \$525,000 to provide a portion of the construction and permanent financing for the development of a 54,875 square foot retail complex. The developer, G.G.S. Circle Co., will acquire a vacant lumber yard located on approximately three acres on St. Georges Avenue, renovate an existing two-story, 25,250 square foot building, construct an additional 29,625 square feet of retail space, and provide off-street parking for approximately 170 cars. The National State Bank of Elizabeth, New Jersey is providing construction financing for the project and the developer is also providing some cash equity. Grant information: Private: \$2,354,936; Urban Development Action Grant: \$525,000. Job information: New permanent jobs created: 113; Construction jobs: 30. Fiscal information: Property tax increase: \$30,699.

NEW JERSEY continued

Orange, New Jersey, has received preliminary application approval for an Action Grant of \$412,000 to provide a portion of the construction and permanent financing for the development of Joule' I-280 Industrial Park, Phases II and III. This project continues the Township's first major industrial redevelopment project which will recycle 7-1/2 acres north of the Westbound I-280 collector road between Hickory and Center Streets. Phase I is completed and provides opportunities for small business manufacturers to locate in Orange. The developer, Joule' Second I-280 Urban Renewal Corporation, will contract five light industrial/office units containing approximately 40,970 square feet for Phases II and III which will be leased to manufacturers and small businesses. The Summit and Elizabeth Trust Company is providing construction financing and the developer is also providing cash equity. Grant information: Private: \$1,505,389; Urban Development Action Grant: \$412,000. Job information: New permanent jobs created: 51; Existing jobs retained: 26; Construction jobs: 20. Fiscal information: Property tax increase: \$35,987.

NEW MEXICO

Lordsburg, New Mexico, has received preliminary application approval for an Action Grant of \$286,000 to assist in the development of a 50-room truckers' motel on a site adjacent to the Shady Truck Stop and Cafe, located at the intersection of Interstate 10 and U.S. Highway 80, approximately 14 miles from Lordsburg. The developer, the Shady Grove Group, has agreed to hire Lordsburg residents to fill at least 70 percent of the jobs to be created by the project and to pay the City of Lordsburg a payment in lieu of taxes in the amount of two percent of gross room receipts. In addition, the City of Lordsburg will receive the repayment of the Urban Development Action Grant loan, which will be used to support other economic development projects in the City. Financing for the project will be provided by loans from Western Commerce Bank of Carlsbad, New Mexico and Western Bank of Lordsburg, the Action Grant loan, and developer equity. Grant information: Private: \$864,478; Urban Development Action Grant: \$286,000. Job information: New permanent jobs created: 33; Construction jobs: 28. Fiscal information: New local taxes: \$6,833.

NEW YORK

Fredonia, New York, has received preliminary application approval for an Action Grant of \$896,000 to be used in conjunction with an \$8,000,000 plant expansion planned by the Red Wing Company, a locally based processor of canned and bottled foods for grocery chains and other private label markets. The Village will make a loan of \$493,000 in Urban Development Action Grant funds to Red Wing to assist in modernizing its production lines. The Chautauqua County IDA will issue bonds for purchase by Bankers Trust Company to finance the renovation and expansion of Red Wing's present 460,000 square foot facilities. The remaining HUD monies will be used by Fredonia for construction of a new water line for the south side of the Village, relieving demands on the present system by Red Wing operations. In turn, Red Wing will bear the major costs of constructing a new sewer line from the company's plant to the Village's east side interceptor sewer. Grant information: Private: \$8,453,242; Urban Development Action Grant: \$896,000. Job information: New permanent jobs created: 92; Construction jobs: 19. Fiscal information: New local taxes: \$17,821.

Gloversville, New York, has received preliminary application approval for an Action Grant of \$300,000 to help the Hibjay Corporation renovate three vacant and deteriorating buildings as an apartment complex with retail stores and office space. Fulton County Bank will provide both construction and permanent financing. The housing will be rented to families of low- and moderate-income. Grant information: Private: \$935,413; Urban Development Action Grant: \$300,000. Job information: New permanent jobs created: 25; Construction jobs: 22. Fiscal information: Property tax increase: \$22,692.

Greenport, New York, has received preliminary application approval for an Action Grant of \$138,932 to assist the Arcade Department Store in the expansion of its existing facility by 6,800 square feet doubling its current size. The two-story expansion will be used for additional retail, office and storage space. Action Grant funds will be used to reimburse the company for acquisition of the site. The Bank of New York and the Small Business Administration also will participate in the project's financing, in addition to an equity investment by the Arcade Department Store. As the only department store within a 30-mile radius, Arcade's expansion is important to Greenport's economic development. Grant information: Private: \$507,236; Urban Development Action Grant: \$138,932. Job information: New permanent jobs created: 13; Construction jobs: 8. Fiscal information: Property tax increase: \$5,305.

NEW YORK continued

Hudson, New York, has received preliminary application approval for an Action Grant of \$513,000 to assist the Lorbrook Corporation to finance the expansion of its industrial plant and to purchase machinery and equipment to manufacture vinyl film. This project will enable the company to expand its product line and become less dependent on suppliers. The State Bank of Albany and the New York State Job Development Authority will provide part of the financing and the remainder will be from equity contributed by Lorbrook. Grant information: Private: \$1,825,195; Urban Development Action Grant: \$513,000. Job information: New permanent jobs created: 56; Construction jobs: 15. Fiscal information: Property tax increase: \$47,500.

Ithaca, New York, has received preliminary application approval for an Action Grant of \$107,250 to assist in the rehabilitation of the vacant Henny St. John School into twelve apartments for low- and moderate-income families, 8,000 square feet of office space, and a gym. The project will be developed by Ithaca Neighborhood Housing Services (INHS), a non-profit organization that has assisted in the rehabilitation of over 400 units of housing in Ithaca since 1976. Permanent financing for the project will be provided by Citizen savings Bank, Action Grant Funds, and INHS equity. The State of New York Mortgage Agency will guarantee 75 percent of the first mortgage from Citizen Savings Bank. First Bank and Trust Company of Ithaca and Citizen Savings Bank will provide a portion of the interim financing for the project. INHS has committed to use all proceeds of the project to reduce rents for some of the tenants in the building and to carry out other housing rehabilitation in the neighborhood. Grant information: Private: \$342,750; Urban Development Action Grant: \$107,250. Job information: New permanent jobs created: 1; Construction jobs: 11. Fiscal information: Property tax increase: \$14,800.

Kiryas Joel, New York, has received preliminary application approval for an Action Grant of \$690,000 to assist in the construction of a community commercial facility which will include 72,000 square feet of retail and office space. The facility will serve the Village of Kiryas Joel, which presently has no shopping center. The Village was started in 1977 by a Chassidic Sect and has doubled its population in the last three years. Financing is being provided by private individuals and corporations. Funds of \$180,000 will also be provided through the CDBG Small Cities Program funds. Grant information: Private: \$1,775,000; Urban Development Action Grant: \$690,000. Job information: New permanent jobs created: 83; Construction jobs: 30. Fiscal information: Property tax increase: \$7,000.

NORTH CAROLINA

Beaufort, North Carolina, has received preliminary application approval for an Action Grant of \$280,000 to provide a loan for development of the Inlet Inn, a 2 1/2 story, 34-room hotel facing Queen Street and Taylors Creek. The city has agreed to provide \$226,000 from general funds for off-site improvements. The project will include extension of the dock frontage by approximately 50 percent. Grant information: Private: \$1,311,400; Urban Development Action Grant: \$280,000. Job information: New permanent jobs created: 27; Construction jobs: 25. Fiscal information: Property tax increase: \$6,000; Other taxes: \$8,000.

Hamlet, North Carolina, has received preliminary application approval for an Action Grant of \$275,000 to construct a 37,500 square foot strip mall development at the intersection of Routes 117N and 74E in the Town of Hamlet, North Carolina. Three regional businesses have signed leases for space: a food chain and a variety type business. The developer is Hunter-Kay enterprises of Richmond County, North Carolina. Grant information: Private: \$1,306,000; Urban Development Action Grant: \$275,000. Job information: New permanent jobs created: 50; Construction jobs: 31. Fiscal information: Property tax increase: \$26,000.

Stoneville, North Carolina, has received preliminary application approval for an Action Grant of \$610,000 to assist the Stoneville Furniture Company in its expansion and increased efficiency program. The company will construct a 110,000 square foot warehouse and shipping facility and will purchase \$1 million of capital equipment, which will permit the domestic manufacture of wood furniture products now purchased from foreign suppliers. The Stoneville Furniture Company project, which will cost in excess of \$2 million, is receiving private financing from the Bankers Trust Company. Grant information: Private: \$2,250,216; Urban Development Action Grant: \$610,000. Job information: New permanent jobs created: 85; Construction jobs: 19. Fiscal information: Property tax increase: \$18,855.

Walhalla, North Dakota, has received preliminary application approval for an Action Grant of \$4.64 million to assist in the development of an ethanol fuel refinery that will produce 10.2 million gallons of ethanol per year, 56 tons of distiller's dried grain (DDGS), and 31 tons of carbon dioxide. The raw material for the ethanol will be barley, one of North Dakota's largest crops, and the refinery will be fueled by coal, another resource of the state. The Action Grant will be used to construct on- and off-site improvements. The project will be developed by a limited partnership, Ultrafuels, Inc., comprised of two general partners: Ultrasystems, Inc., a California corporation, and Daun Enterprises, Inc., a North Dakota based corporation. Construction and permanent financing for the project will be provided by Wells Fargo Bank and the Bank of North Dakota. A portion of the permanent loan will be guaranteed by the Farmer's Home Administration. Additional funds to complete the project will be provided by developer equity. The annual energy savings of the project should exceed 240,000 barrels of crude oil. The repayment of the Urban Development Action Grant loan will be shared by the City of Walhalla and other towns within the region. Grant information: Private: \$33,296,704; Urban Development Action Grant: \$4,644,000. Job information: New permanent jobs created: 80; Construction jobs: 160. Fiscal information: Property tax increase: \$25,000.

OHIO

Bellefontaine, Ohio, has received preliminary application approval for an Action Grant of \$1,462,000 to finance the construction of a waste water pre-treatment facility in the city. Land will be leased to the city by D.A.B. Industries of Troy, Michigan for \$1 a year, and the company will spend over \$4,000,000 in capital improvements at their Bellefontaine plant. Without the new pre-treatment facility, D.A.B. will have to shut down its operations, as they are in violation of EPA effluence requirements. Currently over 600 jobs would be affected. Grant information: Private: \$4,000,038; Urban Development Action Grant: \$1,462,000. Job information: New permanent jobs created: 100; Existing jobs retained: 612; Construction jobs: 4. Fiscal information: Property tax increase: \$10,686; Other taxes: \$107,901.

Cambridge, Ohio, has received preliminary application approval for an Action Grant of \$142,740 to help the Sunstone Corporation expand their existing pottery and ceramics manufacturing facility. The City's loan will assist Sunstone in the purchase of a periodic low and high firing kiln. In addition to new jobs and an expanded market, the company anticipates an energy savings of up to 60 percent of their current expenses because of the superior heating and cooling capabilities of the British-made kiln. There are no U.S. companies which make this equipment. The First National Bank and Trust Company of Rockford, Illinois, the Company and the Ohio Economic Development Financing Program will also fund the project, which totals over \$920,000. Grant information: Private: \$837,447; Urban Development Action Grant: \$142,740. Job information: New permanent jobs created: 40; Construction jobs: 3. Fiscal information: Property tax increase: \$6,536; Other taxes: \$4,188.

OHIO

Edgerton, Ohio, has received preliminary application approval for an Action Grant of \$103,000 to help North Vernon Forge, Inc., a subsidiary of SerVaas, Inc., of Indianapolis, expand and add new capital equipment to its existing lug wrench manufacturing facility in eastern Edgerton. The equipment coats steel products with a plastic "powder coat paint", which prevents rusting and chipping. The project will enable the facility to remain competitive in lug wrench production and to diversify into contract coating of other automotive products. Private financing will be provided by First National Bank of Indianapolis. Other public funds will come from the Ohio Department of Development. Grant information: Private: \$286,000; Urban Development Action Grant: \$103,000. Job information: New permanent jobs created: 13; Construction jobs: 13. Fiscal Information: Property tax increase: \$1,244; Other taxes: \$9,377.

Galion, Ohio, has received preliminary application approval for an Action Grant of \$81,700 to assist in the expansion of Jerry's Colonial Restaurant on S.R. 598 in northeast Galion, to add 90 seats and 30 parking spaces, modernize the kitchen and restrooms, and redecorate the dining room. The new 2,800 square foot addition will include an atrium. Donald F. Baker is the proprietor of Jerry's Restaurant. The private lender is The First National Bank of Galion. Grant information: Private: \$204,300; Urban Development Action Grant: \$81,700. Job information: New permanent jobs created: 18; Construction jobs: 11. Fiscal information: Property tax increase: \$2,621; Other taxes: \$3,179.

Lockland, Ohio has received preliminary application approval for an Action Grant of \$1.27 million to partially finance the retooling of Fox Paper Company, a subsidiary of Erving Paper Mills of Erving, Massachusetts. Fox will acquire and rebuild capital equipment to convert its kraft paper production facilities into production of sanitary tissue for toweling and medical uses. The plant will use state-of-the-art methods to de-ink and reconstitute waste paper. Private financing for construction will be provided by Bank of New England, N.A., of Boston. Grant information: Private: \$3,746,000; Urban Development Action Grant: \$1,270,000. Job information: New permanent jobs created: 25; Existing jobs retained: 60; Construction jobs: 46. Fiscal information: Property tax increase: \$14,520; Other taxes: \$6,400.

OHIO continued

Massillon, Ohio, has received preliminary application approval for an Action Grant of \$148,000 to partially finance construction of a new 230-seat restaurant and banquet facility to be developed by Frank's Family Restaurant, Inc. The restaurant will be located on 3.5 acres, approximately one mile east of downtown Massillon. The First National Bank will provide a first mortgage loan. Grant information: Private: \$513,577. Urban Development Action Grant: \$148,000. Job information: New permanent jobs created: 40. Construction jobs: 10. Fiscal information: Property tax increase: \$4,926. Other taxes: \$5,606.

Newcomerstown, Ohio, has received preliminary application approval for an Action Grant of \$108,000 to provide a portion of the permanent financing of a 60-unit motel and 2,140 square foot lounge to be constructed and operated by Church Street Six general partnership at I-77 and S.R. 36. Construction is being financed by Newark Savings Association of Newark, Ohio. Grant information: Private: \$1,196,893; Urban Development Action Grant: \$108,000. Job information: New permanent jobs created: 25; Construction jobs: 20. Fiscal information: Property tax increase: \$11,029; Other taxes: \$4,253.

Xenia, Ohio, has received preliminary application approval for an Action Grant of \$1.01 million to partially finance construction of a new hotel/restaurant on a vacant site devastated by a tornado in 1974. The hotel will include 90 rooms and a 150-seat restaurant. In addition to the Action Grant funds, financing will be provided by Miami Bank, Peoples Savings and Loan Association, and X.E.N.I.A., Inc. The state of Ohio's Department of Development will guarantee 60 percent of the \$1,800,000 first mortgage loan on the project. Grant information: Private: \$3,483,625; Urban Development Action Grant: \$1,010,000. Job information: New permanent jobs created: 90; Construction jobs: 30. Fiscal information: Property tax increase: \$42,355; Other taxes: \$45,548.

OKLAHOMA

Ringling, Oklahoma, has received preliminary application approval for an Action Grant of \$68,190 to assist in the development of a new grocery store. The Action Grant funds will be loaned to the developer to help finance the purchase of fixtures for the store and for the installation of water and sewer to the site. The new 9,000 square foot facility being developed by Mr. H. Goodman will replace his existing 2,600 square foot store. The primary financing for the new store will be provided by the Ringling State Bank. Grant information: Private: \$256,249; Urban Development Action Grant: \$68,190. Job information: New permanent jobs created: 11; Construction jobs: 8. Fiscal information: Property tax increase: \$2,525.

OKLAHOMA continued

Shawnee, Oklahoma, has received preliminary application approval for an Action Grant of \$525,000 to assist in the development of Phase One of the Kickapoo Shopping center (97,000 square feet), to be located at the intersection of Kickapoo and Independence Streets on a 36.47-acre tract. C.A. Henderson Companies will develop approximately 40,500 square feet of the shopping center and will construct water and sewer lines and storm sewers to service the entire site. In addition, 37,955 square feet will be developed and occupied by Safeway Stores, Incorporated. Eckerd Drug Company will develop and occupy 8,640 square feet, and the American National Bank and Trust Company will construct a drive-in bank. The shopping center also will have a Mexican restaurant to be constructed by Forest H. Pruitt of Oklahoma City. A portion of the center will be financed by the American National Bank and Trust Company. Safeway, Eckerd's and the Bank will use internal funds. The Action Grant will be a loan to C.A. Henderson Companies for the infrastructure. Grant information: Private: \$6,104,255; Urban Development Action Grant: \$525,000. Job information: New permanent jobs created: 135; Construction jobs: 35. Fiscal information: Property tax increase: \$53,142; Other taxes: \$217,500.

OREGON

Yamhill, Oregon, has received preliminary application approval for an Action Grant of \$280,000 to construct and expand a destination lodge on the Flying M Ranch. Bryce and Barbara Mitchell will undertake the development. First National Bank of McMinnville and the Oregon Business Development Fund will provide construction and permanent financing to the project. This will be the first loan that the Oregon Business Development Fund will make. Grant information: Private: \$908,264; Urban Development Action Grant: \$280,000. Job information: New permanent jobs created: 35; Construction jobs: 12. Fiscal information: Property tax increase: \$5,438.

PENNSYLVANIA

Bradford, Pennsylvania, has received preliminary application approval for an Action Grant of \$91,465 to use as a second mortgage loan for the construction of two 8,192 square foot buildings, containing a total of 14 units which will house low-to-moderate-income households. Northern Tier Community Action Corporation, a non-profit agency, will own and manage these units. Pennbank, the Pennsylvania Department of Community Affairs, and the Bradford Redevelopment Authority will commit funds to the project. Grant information: Private: \$246,677; Urban Development Action Grant: \$91,465. Job information: Construction jobs: 14. Fiscal information: Property tax increase: \$10,513.

PENNSYLVANIA continued

Conshohocken, Pennsylvania, has received preliminary application approval for an Action Grant of \$630,000 to assist in financing a 38,400 square foot office building on Parcel #1 of the Central Business District #1 Urban Renewal Project. Action Grant funds will be used as a second mortgage loan to the developer, PVI, a Pennsylvania general partnership of Raymond Weinman and John Meehan. Private financing is being provided through equity funds and Industrial Revenue Bonds purchased by Dolphin and Bradbury, secured by a Letter of Credit by Southeast National Bank. Grant information: Private: \$2,530,667; Urban Development Action Grant: \$630,000. Job information: New permanent jobs created: 32; Construction jobs: 36 Fiscal information: Property tax increase: \$60,557; Other taxes: \$30,500.

Morrisville, Pennsylvania, has received preliminary application approval for an Action Grant of \$775,000 to be used as a second mortgage loan for the acquisition, rehabilitation and reactivation of a vacant tile manufacturing plant. A new company, Eastern Ceramics, also will acquire existing and new, fixed, capital equipment. Private financing will be provided by Bucks County Bank and Trust Company, Pekasie, Pennsylvania. Grant information: Private: \$2,225,517; Urban Development Action Grant: \$775,000. Job information: New permanent jobs created: 120; Construction jobs: 27. Fiscal information: Property tax increase: \$52,271.

PUERTO RICO

Aibonito, Puerto Rico, has received preliminary application approval for an Action Grant of \$346,314 to provide financing to the Mennonite General Hospital for construction of a six story, 18,000 square foot office building adjacent to the hospital. The Urban Development Action Grant loan will make it possible for members of the hospital medical staff to relocate their offices to the hospital grounds while offering outpatient services presently available only in the hospital's emergency ward facilities. The new office building also is expected to attract additional physicians' services to the 131-bed hospital. Banco de Ponce has committed to provide the remainder of construction and permanent financing for the project. Grant information: Private: \$1,074,442; Urban Development Action Grant: \$346,314. Job information: New permanent jobs created: 43; Construction jobs: 180.

Camuy, Puerto Rico, has received preliminary application approval for an Action Grant of \$70,000 to assist the Camuy Lumber Yard in expanding its existing 4,500 square foot facility. The new facility will have 8,000 square feet which will include 4,000 for the sales area, 2,000 for storage and 2,000 for office space. This expansion will double their existing sales area and will generate an additional 15 full time jobs for area residents. Banco Popular will provide the interim and permanent financing for the project, with an SBA guarantee. Grant information: Private: \$289,339; Urban Development Action Grant: \$70,000. Job information: New permanent jobs created: 15; Construction jobs: 20. Fiscal information: Property tax increase: \$3,000; Other taxes: \$9,000.

PUERTO RICO continued

Gurabo, Puerto Rico, has received preliminary application approval for an Action Grant of \$326,400 to assist Trilateral Ltd. in the construction of 70 rental apartments. 12 units will have 1 bedroom with a total living area of 597 square feet; 36 units will have 2 bedrooms with a total living area of 742 square feet; and 22 units will have 3 bedrooms with a total living area of 857 square feet. All 70 units will be rented to low- and moderate-income families. Farmers Home Administration will provide the interim and permanent financing through their Section 515 program. Grant information: Private: \$799,796; Urban Development Action Grant: \$326,400. Job information: Construction jobs: 70.

Isabela, Puerto Rico, has received preliminary application approval for an Action Grant of \$537,000 to assist Master Aggregates in establishing a sand and stone quarry. Master Aggregates will use a 65-acre site to sell sand and stone to area businesses and contractors. After its productive life of 25 years, the quarry will become a flat piece of land which can be used for industrial or commercial purposes. Banco de Ahorro will provide the interim and permanent financing for the project. Grant information: Private: \$1,384,620; Urban Development Action Grant: \$537,000. Job information: New permanent jobs created: 32; Construction jobs: 9. Fiscal information: Property tax increase: \$49,286; Other taxes: \$5,100.

Loiza, Puerto Rico, has received preliminary application approval for an Action Grant of \$984,450 to assist in the construction of 115 new units for low- and moderate-income persons. Each of the units will have 3 bedrooms, a total of 800 square feet of living space, and sell for approximately \$23,789. The buyers will be responsible for a downpayment of 5 percent of the construction cost of \$32,349. The Action Grant will be used as a grant to the homebuyers to reduce the sales price of the houses by \$8,560 per unit from the construction cost. Shearson/American Express Inc. will provide the construction financing and Caguas Federal Savings and Loan Association the permanent mortgages to the buyers. Grant information: Private: \$2,461,150; Urban Development Action Grant: \$984,450. Job information: Construction jobs: 100. Fiscal information: Property tax increase: \$36,586.

PUERTO RICO

Loiza, Puerto Rico, has received preliminary application approval for an Action Grant of \$848,400 to assist in the development of eighty (80), 1052 square foot, 3-bedroom, single family homes in the Villas de Loiza Subdivision. The Urban Development Action Grant will be used to provide second mortgages to low- and moderate-income families. These 80 units are part of a development which will eventually consist of 2,000 housing units plus commercial space. The developer is Compania Puerto Kai, Inc., a subsidiary of Transcontinental Properties, Scottsdale, Arizona. Interim financing will be provided by the developer and permanent financing by R & G Mortgage Company of Puerto Rico. Grant information: Private: \$2,155,760; Urban Development Action Grant: \$848,400. Job information: Construction jobs: 80. Fiscal information: Property tax increase: \$23,628.

Sabana Grande, Puerto Rico, has received preliminary application approval for an Action Grant of \$478,381 to partially finance the redevelopment of a fresh water prawn farm closed since 1982. Aquaculture Enterprises, Inc., (AEI) will acquire the 133-acre site, rehabilitate the 20 existing prawn ponds, and construct an additional 100-acres of ponds as well as the necessary water systems, hatcheries, and processing facilities. Within five years, the farm will produce an estimated 420,000 pounds of prawns per year. In addition to Action Grant funds and equity from AEI, the Puerto Rican Department of Agriculture will lend \$1,000,000 for the project. Grant information: Private: \$1,501,256; Urban Development Action Grant: \$478,381. Job information: New permanent jobs created: 21; Construction jobs: 17. Fiscal information: Property tax increase: \$21,745; Other taxes: \$4,569.

Toa Alta, Puerto Rico, has received preliminary application approval for an Action Grant of \$1.67 million to assist Toa Linda Development Corporation in construction of 144 single-family homes. The units will have 3 bedrooms and 1 bath with a total living area of 1,050 square feet. The \$43,500 price of each house will be written down by an \$11,625 Urban Development Action Grant. Banco Central will provide the construction financing for the project with R-G Mortgage Corporation issuing the permanent mortgages. The project will assist Toa Alta in meeting housing needs for low, and low-moderate income families. Grant information: Private: \$4,186,975; Urban Development Action Grant: \$1,674,000. Job information: Construction jobs: 120. Fiscal information: Property tax increase: \$124,121.

SOUTH CAROLINA

Walhalla, South Carolina, has received preliminary application approval for an Action Grant of \$620,000 to assist in a phase II expansion by Avondale Mills of their Walhalla textile plant. The plant had been closed and more than 300 jobs were lost. In 1982, Avondale Mills purchased the plant, re-opened it, and re-hired 172 employees. The Urban Development Action Grant will permit Avondale Mills to undertake a phase II expansion which will provide an additional 43 new permanent jobs. Private financing will be provided by Chemical Bank of New York and equity funds from Avondale Mills. Grant information: Private: \$2,460,000; Urban Development Action Grant: \$620,000. Job information: New permanent jobs created: 43. Fiscal information: Property tax increase: \$13,400.

TENNESSEE

Brownsville, Tennessee, has received preliminary application approval for an Action Grant of \$535,000 to expand the rubber mixing and processing capacity of the Haywood Company, a manufacturer of thermo-plastic products and tread-rubber for tires. The project, which includes the construction of a 12,000 square foot plant and the purchase of new capital equipment, is receiving private financing from the Rhode Island Hospital National Trust Bank. Grant information: Private: \$6,253,338; Urban Development Action Grant: \$535,000. Job information: New permanent jobs created: 150; Construction jobs: 35. Fiscal information: Property tax increase: \$26,181.

Wartrace, Tennessee, has received preliminary application approval for an Action Grant of \$824,900 to assist the Calsonic Manufacturing Company in its expansion program. The company currently assembles truck air conditioner, heater, and muffler parts which are marketed to the nearby, newly opened, Nissan (Datsun) Motors plant. Calsonic will build a new 80,000 square foot building, purchase \$7.9 million in capital equipment and begin the manufacture of necessary parts. Nissan truck air conditioner, heater, and muffler parts are currently manufactured only in Japan. The expansion project, which will receive private financing from the Industrial Bank of Japan Trust, will cost in excess of \$10 million. Grant information: Private: \$10,728,241; Urban Development Action Grant: \$824,900. Job information: New permanent jobs created: 146; Construction: 55; Fiscal information: Property tax increase: \$17,938.

TEXAS

Mercedes, Texas, has received preliminary application approval for an Action Grant of \$628,000 to assist in the development of a 25,080 square foot regional distribution center. The new facility is an expansion for H & H Products, Inc., the largest minority-owned meat packing firm in Texas. The company has been in business for over 30 years. The Action Grant funds will be used for off-site improvements required to maximize the capacity of operations, and a loan for the construction of the regional distribution center. Private financing will come from the McAllen State Bank, which has committed to purchase industrial revenue bonds, and equity. In addition, McAllen State Bank will provide a \$1 million line of credit to H & H Meat Products to be used for working capital associated with the expansion. This project will generate 100 new jobs for Mercedes residents. Grant information: Private: \$2,186,328. Urban Development Action Grant: \$628,000. Job information: New permanent jobs created: 100. Construction jobs: 37. Fiscal information: Property tax increase: \$18,284.

San Diego, Texas, has received preliminary application approval for an Action Grant of \$125,000 to assist in the construction of a motel and restaurant. The El Vaquero Motel will have 16 rooms, a restaurant and lounge, and office space for up to three additional small businesses. The rural town of 5,000 does not currently have a motel. The El Vaquero will be constructed near a creek around which the town has been developing a park and boat recreation area. Financing will be provided through an SBA guaranteed \$300,000 loan from Southwest Commercial Capital Bank, \$70,000 in developer's equity and the \$125,000 Urban Development Action Grant award. Grant information: Private: \$370,000; Urban Development Action Grant: \$125,000. Job information: New permanent jobs created: 12; Construction jobs: 13. Fiscal information: New local taxes: \$1,700 a year.

UTAH

Richfield, Utah, has received preliminary application approval for an Action Grant of \$254,000 to assist Peterson Oil Company, Inc., in the construction of a 40-room Travelodge Motel with an indoor pool, an 82 seat restaurant and banquet room. The Urban Development Action Grant will be used as a loan to finance part of the construction. Valley Central Bank will provide a line of credit to Peterson Oil, with Peterson Oil providing additional equity from internal sources. Valley Central has also agreed to a \$550,000 first mortgage loan backed by a SBA guarantee. Grant information: Private: \$987,177; Urban Development Action Grant: \$254,000. Job information: New permanent jobs created: 34. Construction jobs: 75. Fiscal information: Property tax increase: \$10,771.

UTAH continued

South Salt Lake, Utah, has received preliminary application approval for an Action Grant of \$474,315 to assist Ream's Grocery in the construction of a new 28,000 square foot discount store to serve a predominately low- and moderate-income community. The existing, deteriorated store of 12,000 square feet will be demolished upon completion of the new store. The project will be financed, in addition to the Action Grant loan, with Developer equity and Industrial Revenue Bonds to be purchased by Commercial Security Bank of Utah. Ream's will retain 21 full time jobs and create 42 new full time positions, all of which will be for low- and moderate-income residents. Grant information: Private: \$1,751,060; Urban Development Action Grant: \$474,315. Job information: New permanent jobs created: 42; Existing jobs retained: 21; Construction jobs: 20. Fiscal information: Property tax increase: \$13,518; Other taxes: \$73,155.

VERMONT

Manchester, Vermont has received preliminary application approval for an Action Grant of \$3,400,000 to help finance the restoration of one of Vermont's last great nineteenth century hotels, the Equinox House. Located in the Village of Manchester, the original Inn was constructed in 1801, and with the addition of several buildings over the years the Equinox House has remained the focal point of the village center. Having hosted the Lincoln family as well as Ulysses S. Grant and Theodore Roosevelt, the Equinox House has played a vital role in the vacation industry of Vermont. Time has rendered much of the physical plant obsolete in view of modern comforts and, as a result, the complex has been vacant for 10 years. Francesco Galesi, the developer, will restore the complex to include a 150-room hotel plus retail and office space. Grant information: Private: \$11,277,713; Urban Development Action Grant: \$3,400,000. Job information: New permanent jobs created: 407. Construction jobs: 70. Fiscal information: Property tax increase: \$217,400.

Newport, Vermont, has received preliminary application approval for an Action Grant of \$70,000 to provide a loan for development of the Fishman Block Project located at 41 Main Street in downtown Newport. The project will provide approximately 7,000 square foot of new space to include a racquetball court, health club, and a small restaurant. Grant information: Private: \$268,500; Urban Development Action Grant: \$70,000. Job information: New permanent jobs created: 10; Construction jobs: 15. Fiscal information: Property tax increase: \$5,300.

VERMONT continued

St. Albans, Vermont, has received preliminary application approval for an Action Grant of \$395,000 to provide a loan to Comet Confectioners Ltd., for a 45,000 square foot addition to its existing chocolate factory located in the St. Albans industrial park. The recently completed original plant manufactures chocolate chips. The new addition will produce specialty chocolate products such as Christmas and Easter chocolates. Comet Confectioners Ltd., is an affiliate of C.J. Van Houton & Zoon Inc., a German chocolate company with international markets for its chocolate products. Grant information: Private: \$2,515,000; Urban Development Action Grant: \$395,000. Job information: New permanent jobs created: 98; Construction jobs: 24. Fiscal information: Property tax increase: \$36,000.

VIRGINIA

Big Stone Gap, Virginia, has received preliminary application approval for an Action Grant of \$600,000 to increase water supply and upgrade the city sewer system to provide sewer and water services to a 130,000 gross square foot shopping center, to be developed by B.J. Allison. The shopping center, to be located near Route 23, will house Wal-Mart, Food Town, and other local stores and office space. Greyhound Leasing and Finance Corporation will provide permanent financing to the shopping center. Grant information: Private: \$5,301,047; Urban Development Action Grant: \$600,000. Job information: New permanent jobs created: 350; Construction jobs: 124. Fiscal information: Property tax increase: \$15,000; Other taxes: \$30,000.

Brattleboro, Vermont, has received preliminary application approval for an Action Grant of \$1,456,700 to lend to the Brattleboro Development Credit Corporation to purchase and improve the last available industrial land in the town. The first three parcels will be sold to AMP Keyboard Technologies, Connective Technology, and G.S. Precision Techniques, Inc., which will build an estimated total of 100,000 square feet of industrial space in three facilities on the site. All three companies would have had to relocate to another town to find suitable space without the help of this project. The First Vermont National Bank, Vermont Industrial Development Agency and the Town of Brattleboro are also providing financing. Grant information: Private: \$5,184,742; Urban Development Action Grant: \$1,456,700. Job information: New permanent jobs created: 275; Construction jobs: 150. Fiscal information: Property tax increase: \$170,271.

WASHINGTON

Everson, Washington, has received preliminary application approval for an Action Grant of \$70,200 to rehabilitate the vacant, 63-year-old Mades Building into a professional office building consisting of 9,600 square feet of leaseable space. The building will be developed by NDJH Enterprises of Everson. Private financing will be provided by the Rainer National Bank. Grant information: Private: \$233,357; Urban Development Action Grant: \$70,200. Job information: New permanent jobs created: 11; Existing jobs retained: 10; Construction jobs: 10. Fiscal information: Property tax increase: \$1,506.

Goldendale, Washington, has received preliminary application approval for an Action Grant of \$146,500 to construct Three Creeks Lodge, a facility which will contain a restaurant, conference rooms, and five chalets containing 12 units. The project, to be owned and managed by Colin Chisholm, will provide access to fishing, cross country skiing, and horse trails. Klickitat Valley Bank will provide construction and permanent financing. Grant information: Private: \$486,539; Urban Development Action Grant: \$146,500. Job information: New permanent jobs created: 25; Construction jobs: 3. Fiscal information: Property tax increase: \$1,300.

Yelm, Washington, has received preliminary application approval for an Action Grant of \$365,000 to enable the Hytec Corporation to expand and increase its manufacturing capability in Yelm. Hytec manufactures fiberglass hydrobaths, showers, and spas. The Urban Development Action Grant will allow the company to add 100,000 square feet of new industrial buildings and production lines which will require the hiring of 35 new employees. The interim and permanent financing will be provided by Puget Sound National Bank and an SBA 503 loan. The grant will be repaid over 20 years at 8 percent interest. Grant information: Private: \$1,321,596; Urban Development Action Grant: \$365,000. Job information: New permanent jobs created: 35; Construction jobs: 11. Fiscal information: Property tax increase: \$4,301; Other taxes: \$65,000.

WISCONSIN

Kaukauna, Wisconsin, has received preliminary application approval for an Action Grant of \$370,800 to assist Hietpas, Inc., expand a plant in the Kaukaune Industrial Park, Hietpas, Inc., contractors and engineers plan to build and equip a 50,000 square foot industrial building. The Action Grant loan will assist in the purchase of equipment as well as improve the construction site. The Firststar Bank of Appleton will provide \$2,000,000 from Industrial Revenue Bonds and a working capital loan. Grant information: Private: \$2,246,600; Urban Development Action Grant: \$370,800. Job information: New permanent jobs created: 38; Construction jobs: 13. Fiscal information: Property tax increase: \$33,487; Other taxes: \$94,730.

Stevens Point, Wisconsin, has received preliminary application approval for an Action Grant of \$6 million to assist in the development of a downtown mall to be anchored by Penney's and Shopko. The mall will contain 224,000 square feet of gross buildable area and will link the new buildings with the existing downtown and an existing junior department store. The city will acquire and clear the site, construct parking and utilities using a combination of tax increment financing and the Urban Development Action Grant. The developer, DSI, Inc., will borrow \$3.5 million in Urban Development Action Grant funds. Additional funding will come from the sale of industrial revenue bonds to eight local lending institutions, equity and tenant improvements. Grant information: Private: \$15,433,055; Urban Development Action Grant: \$6,000,000. Job information: New permanent jobs created: 612; Construction jobs: 412. Fiscal information: Property tax increase: \$432,284; Other taxes: \$29,417.

Whitehall, Wisconsin, has received preliminary application approval for an Action Grant of \$1.05 million to help Ridgeview Foods, Inc., to equip and renovate 69,000 square feet of the former Whitehall Meat Packing Company plant. The company has been formed by Ridgeview, Ltd., and Ridgeview Processing, Inc., of LaCrosse, Wisconsin to produce products used in the processing of cheese. The total project will cost in excess of \$6,000,000. The Action Grant will be loaned to Ridgeview Foods, Inc., to assist in the purchase of equipment. Other funds will be provided through an SBA 503 loan, John O. Melby Bank, First Wisconsin Bank, and Commercial Credit Corp. Grant information: Private: \$3,940,209; Urban Development Action Grant: \$1,050,000. Job information: New permanent jobs created: 102; Construction jobs: 172. Fiscal information: Property tax increase: \$33,552.

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FOR RELEASE:
Friday
August 5, 1983

84 SMALL CITIES GAIN ACTION GRANT FUNDS FOR PUBLIC/PRIVATE DEVELOPMENT

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, today announced the selection of 84 Urban Development Action Grant (UDAG) projects for 82 small, distressed cities.

The UDAG funds, totalling \$57.5 million, will attract more than \$254 million in private investment to the communities. The 84 public/private development projects will create 6,199 new permanent jobs, save 891 others, and start 3,539 in construction.

"The Urban Development Action Grant program clearly makes a difference for communities that need new private investment," Secretary Pierce said. "None of these projects would have proceeded without the UDAG assistance, and each of the communities now has a new partnership with the private sector."

The 84 projects were selected on a competitive basis from 390 applications seeking funds in the third quarter. Both figures are records for the small cities UDAG program.

"While all approved applications must meet minimum requirements, the competition for funds ensures that the minimum amount of HUD assistance produces the greatest benefit," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development.

"And, because the program is targeted to distressed communities, the development takes place in the areas that need it most."

-more-

The awards offered today were for smaller distressed communities (under 50,000 population) competing in the third quarter of 1983. Today's announcement means that each community has received preliminary approval for the planned development. Each may begin to use the Action Grant funds after they have obtained legally binding commitments from the private developers and investors and signed a contract with HUD.

August 31 is the closing date for receipt of new small city applications for the fourth quarter competition. Those selections will be announced in early November.

The next announcement for large cities and urban counties seeking an Urban Development Action Grant will be made in early October, for fourth quarter awards.

#

(Attached are brief project descriptions for Small City awards in the third quarter of FY 1983.)

ALABAMA

Clanton, Alabama, has received preliminary application approval for an Action Grant of \$182,000 to provide a low interest loan to the Sager Glove Company to build a new 28,000 foot industrial facility. The new building will enable Sager Glove to almost double its current production capacity and to expand employment. The People's Savings Bank is providing private financing. Job information: Private: \$504,845; Urban Development Action Grant: \$182,000. Job information: New permanent jobs created: 50; Construction jobs: 30. Fiscal information: Property tax increase: \$774.

LaFayette, Alabama, has received preliminary application approval for an Action Grant of \$219,400 to assist in the revitalization of the downtown area. Twelve local business people will rehabilitate 14 buildings in the Chambers County Square Historic District. The largest participant in the project is the Glenn McClendon Trucking Company, which will move its headquarters and 65 of its employees from the edge of town to the downtown. The McClendon project will involve the rehabilitation of a 14,000 square foot building at a total cost of \$750,000. The other investors will also restore their buildings according to the Department of Interior's standards for historic restoration. Urban Development Action Grant funds will be used to provide public improvements to the downtown, such as new parking, sidewalk repair, street lighting, a pedestrian plaza, and roadway marking. Financing will be provided through bonds issued by the LaFayette Historical Preservation Authority and purchased by the Farmers and Merchants Bank and by Amsouth Bank, N.A. The Urban Development Action Grant also will pay for the legal cost of issuing the bonds. Grant information: Private: \$894,000; Urban Development Action Grant: \$219,400. Job information: New permanent jobs created: 35; Construction jobs: 11. Fiscal information: Property tax increase: \$50.

Ozark, Alabama, has received preliminary application approval for an Action Grant of \$470,000 to provide a low-interest loan to the Ozark Motel Partnership to acquire land and build a 100-room Holiday Inn in Ozark. The \$3.4 million motel is needed because there are few in the area. Slearne, Agee, and Leach, Inc. will issue and purchase bonds for the project. Grant information: Private: \$3,246,894; Urban Development Action Grant: \$470,000. Job information: New permanent jobs created: 75; Construction jobs: 67. Fiscal information: Property tax increase: \$44,756.

ALABAMA continued

Selma, Alabama, has received preliminary application approval for an Action Grant of \$1.22 million to assist in the expansion of All Lock Inc., the city's largest employer. All Lock will expand operations in order to move into new markets. Private financing will be provided by the purchase of industrial revenue bonds by Hand Investment Company and additional equity from Automative Specialty Incorporated, the parent company of All Lock. Urban Development Action Grant funds will complete the financing package. The expansion will create 193 new permanent jobs. Grant information: Private: \$4,700,000; Urban Development Action Grant: \$1,220,000. Job information: New permanent jobs created: 193; Construction jobs: 32. Fiscal information: Property tax increase: \$4,320.

ARIZONA

Guadalupe, Arizona, has received preliminary application approval for an Action Grant of \$160,000 to assist in the expansion of Louvers and Dampers, Inc., a manufacturer of air controlling vents. The expansion will include the acquisition of a two-acre site, the construction of a 25,000 square foot building, and purchase of new capital equipment. The Urban Development Action Grant will be used as a grant to the Town for construction of water and sewer lines to the site and a loan to the company for acquisition of the site and a portion of the capital equipment. Additional financing for the project will be provided from the company's equity and proceeds from an SBA-guaranteed debenture. Grant information: Private: \$610,330; Urban Development Action Grant: \$160,000. Job information: New permanent jobs created: 22; Construction jobs: 40. Fiscal information: New local taxes: \$11,000.

Nogales, Arizona, has received preliminary application approval for an Action Grant of \$210,000 to assist C. G. Conn Ltd., a manufacturer of flutes, clarinets and other musical instruments, in the construction of on-site treatment facilities required by EPA for the plant's electroplating process. Without this assistance the company would have closed its plating operation resulting in the elimination of 90 jobs. Financing for this project will come from corporate funds and the Action Grant. Grant information: Private: \$567,400; Urban Development Action Grant: \$210,000. Job information: Existing jobs retained: 90; Construction jobs: 10.

ARIZONA continued

Surprise, Arizona, has received preliminary application approval for an Action Grant of \$557,000 to assist in the development of a mobile home park which will include 1,107 spaces for travel trailers, a 45,000 square foot recreational center, and two satellite recreational and laundry facilities. The Urban Development Action Grant loan will be used to fund advances required by the local utilities to cover the installation of necessary electric and telephone service to this undeveloped area of the town. The First Federal Savings and Loan Association of Arizona will provide financing for the project along with developer equity and the Urban Development Action Grant. Grant information: Private: \$5,478,000; Urban Development Action Grant: \$557,000. Job information: New permanent jobs created: 23; Construction jobs: 69. Fiscal information: Property tax increase: \$46,446.

DELAWARE

Milford, Delaware, has received preliminary application approval for an Action Grant of \$497,250 to construct a 60-room motel and expand the existing Bay Fisherman Restaurant to include banquet facilities. The motel will be located two miles north of Milford on U.S. Route 113. The financing will be provided by the Bank of Delaware, which has committed to purchase Industrial Revenue Bonds issued by the Delaware Economic Development Authority. Grant information: Private: \$1,643,252. Urban Development Action Grant: \$497,250. Job information: New permanent jobs created: 25. Construction jobs: 46. Fiscal information: New local taxes: \$3,000.

GEORGIA

Calhoun, Georgia, has received preliminary application approval for an Action Grant of \$339,000 to finance the expansion of an industrial carpet manufacturing facility. Calhoun Leasing Company, in conjunction with Carriage Carpet Mills, Inc., will acquire four acres of undeveloped land adjacent to its present facility and will construct a 37,000 square foot plant. In addition to the Urban Development Action Grant, financing will be provided through the issuance by the Development Authority of Gordon County of a \$4 million IRB which will be purchased by the First National Bank of Atlanta. Grant information: Private: \$4,298,845; Urban Development Action Grant: \$339,000. Job information: New permanent jobs created: 60; Construction jobs: 40. Fiscal information: Property tax increase: \$22,869.

GEORGIA continued

Hartwell, Georgia, has received preliminary application approval for an Action Grant of \$795,000 to provide a loan to NVF Container Division for expansion of their existing plant located in Hartwell. The expansion will include the construction of a 30,000 square foot building and the purchase of new plastic molding equipment to provide a new product line utilized extensively in the air cargo transportation business. This new product line will expand NVF's market and provide additional jobs for area residents. Grant information: Private: \$2,416,500; Urban Development Action Grant: \$795,000. Job information: New permanent jobs created: 5. Construction jobs: 30. Fiscal information: Property tax increase: \$12,000.

Milledgeville, Georgia, has received preliminary application approval for an Action Grant of \$495,000 to help R.J. & J. Enterprises, Inc., a local developer, finance the construction of a 100-unit motel. The need for additional motel rooms has been substantiated by a detailed market study which outlined the number of visitors to the city each year who must stay in Macon, Georgia due to lack of accommodations in Milledgeville. In addition to a substantial equity investment by the developer, financing will be provided by First Federal Savings and Loan Association of Milledgeville. Grant information: Private: \$2,183,569; Urban Development Action Grant: \$495,000. Job information: New permanent jobs created: 35. Fiscal information: Property tax increase: \$31,027; Other taxes: \$19,940.

Thomson, Georgia, has received preliminary application approval for an Action Grant of \$1.24 million to be loaned to Southern Fibre Products Company for a proposed expansion program. Southern Fibre will expand its present plant by 15,000 square feet and will build a new facility of 50,000 square feet on another parcel of land 1/2 mile from the existing plant. Urban Development Action Grant funds will be used to purchase new equipment for the new plant. Southern Fibre produces plastic parts for the automotive industry. Under the proposed expansion, the company will expand its product line into the automatic plastic group. Financing for this project will be provided by corporate funds and an Industrial Revenue Bond purchase by the First National Bank of Atlanta. Grant information: Private: \$4,776,067; Urban Development Action Grant: \$1,242,000. Job information: New permanent jobs created: 130; Construction jobs: 40. Fiscal information: New local taxes: \$1,000.

GEORGIA continued

Thomson, Georgia, has received preliminary application approval for an Action Grant of \$210,000 to help a local developer, Wilson Farms Inc., finance an expansion of an existing 47-room motel, The White Columns Inn. In addition to construction of 44 new motel rooms, the proposed project will include a restaurant, lounge, and meeting rooms. In addition to a substantial equity investment by the developer, financing will be provided by the Bank of Thomson. Grant information: Private: \$960,338; Urban Development Action Grant: \$210,000. Job information: New permanent jobs created: 20; Construction jobs: 15. Fiscal information: New local taxes: \$4,008.

Valdosta, Georgia, has received preliminary application approval for an Action Grant of \$217,500 to provide low-interest second mortgage loans to purchasers of 21 three-bedroom homes to be constructed by M. P. Nichols Homes, Inc. Urban Development Action Grant assistance will assure that families with incomes up to \$19,200 (SMSA median income) will qualify for homeownership. First mortgage financing will be provided by First State Bank and Trust Company of Valdosta. Grant information: Private: \$600,000; Urban Development Action Grant: \$217,500. Job information: Construction jobs: 19. Fiscal information: Property tax increase: \$6,423.

Warrenton, Georgia, has received preliminary application approval for an Action Grant of \$2.05 million to help the Georgia Iron Works Industries Inc., finance the construction of a 120,000 square foot plant, which will include an electric arc foundry and machine shop. Urban Development Action Grant funds will be used to purchase machinery and equipment. The first Georgia Iron Works plant was established in downtown Augusta, Georgia in 1891. At present, GIW manufactures a variety of products, including solids-handling pumps, wear-resistant castings, fabrications, and foundry equipment for chemical bonded sand systems. The new plant would allow the company to utilize new technology in metal castings which will result in diversification of its product line. Financing will be provided by corporate funds and an IRB purchase by the First National Bank of Atlanta with participation by the Bank of Thompson. Grant information: Private: \$9,963,218; Urban Development Action Grant: \$2,050,000. Job information: New permanent jobs created: 235; Construction jobs: 33. Fiscal information: New local taxes: \$8,028.

ILLINOIS

Goreville, Illinois, has received preliminary application approval for an Action Grant of \$44,000 to assist in the expansion of the machine shop portion of Terry's Auto Supply. The expansion will occur through the renovation of the existing building and the addition of new capital equipment. The grant funds will be loaned to Terry's Auto Supply to finance a part of the purchase of new capital equipment. The Goreville State Bank will provide a loan, which has been guaranteed by the U.S. Small Business Administration. Grant information: Private: \$138,777; Urban Development Action Grant: \$44,000. Job information: New permanent jobs created: 8; Construction jobs: 6. Fiscal information: Property tax increase: \$902; Other taxes: \$3,799.

Salem, Illinois, has received preliminary application approval for an Action Grant of \$630,000 to assist the Jiffy Packaging Corporation on their renovation and expansion program. The project will entail construction of a 60,000 square foot industrial facility, renovation of an existing 45,000 square foot building, construction of new administrative offices, installation of an automatic sprinkler system for renovation and new construction, and installation of capital equipment. The Action Grant funds will be in the form of a construction/permanent loan. Primary financing will be provided by tax-exempt Industrial Revenue Bonds to be issued by the City of Salem and purchased by Farmers Bank and Trust Company of Hanover, PA. The City of Salem will construct a 300,000 gallon elevated water storage tank. This facility will be financed through the State of Illinois CDAP Set-Aside Fund and the assignment of repayments from a prior Action Grant loan made to World Color Press by the City of Salem. Grant information: Private: \$2,476,713; Urban Development Action Grant: \$630,000. Job information: New permanent jobs created: 30; Existing jobs created: 72; Construction jobs: 35. Fiscal information: Property tax increase: \$29,971.

INDIANA

Madison, Indiana, has received preliminary application approval for an Action Grant of \$630,000 to assist in financing the construction of a 120-room Rodeway Inn Motel. The development will include a full service restaurant, lounge, meeting rooms, banquet facilities, and swimming pool, all situated on a 4.4 acre tract located near State Road Bypass #62. The Action Grant funds will be loaned to assist in the construction of the motel facility. Primary financing will be provided by Citizens Fidelity Mortgage Company, a division of Citizens Fidelity Bank and Trust Company of Louisville, Kentucky. Equity funds will be provided by the developer - Madison Motel, Ltd., an Indiana Limited Partnership. Grant information: Private: \$3,103,153; Urban Development Action Grant: \$630,000. Job information: New permanent jobs created: 116; Construction jobs: 25. Fiscal information: Property tax increase: \$18,799.

North Vernon, Indiana, has received preliminary application approval for an Action Grant of \$500,000 to assist North Vernon Forge, Inc. with their plant expansion in the North Vernon Industrial Park. The development will entail the construction of two industrial buildings on a 9-acre tract with the installation of capital equipment that will include nine forge furnaces. The expansion will enable the company to meet market demands for larger forgings from stainless steel and aluminum that require greater energy to produce. The Action Grant funds will be in the form of a construction/permanent mortgage loan. Primary financing will be provided by a tax-exempt industrial revenue bond to be issued by the City of North Vernon and purchased by American Fletcher National Bank. Equity funds will be provided by North Vernon Forge, Inc. Grant information: Private: \$1,756,630; Urban Development Action Grant: \$500,000. Job information: New permanent jobs created: 100; Construction jobs: 9. Fiscal information: Property tax increase: \$6,712.

IOWA

Iowa Falls, Iowa, has received preliminary application approval for an Action Grant of \$1.425 million to help finance the construction of a new plant for Genpak Inc., a New York-based manufacturer of plastic containers which is expanding in the Midwest. Genpak expects to hire 140 people over the next three years. The Action Grant loan, used to purchase capital equipment, will be repaid to the city. Other financing for the project will include a city general obligation bond for infrastructure, and the purchase of bonds and a working capital loan by First National Bank of Boston. Grant information: Private: \$6,530,000; Urban Development Action Grant: \$1,425,000. Job information: New permanent jobs created: 140; Construction jobs: 50. Fiscal information: Property tax increase: \$55,000.

MASSACHUSETTS

Everett, Massachusetts, has received preliminary application approval for an Action Grant of \$515,000 to be loaned to Cable Systems & Assembly Company, Inc., to purchase an existing industrial facility, rehabilitate three buildings on the site, and purchase new capital equipment. Cable Systems presently occupies one building but needs to expand its operation in order to meet the back-order demands which now exists. Cable Systems' cable was used in the life support system used by the space shuttle astronauts on their 3-1/2 hour space walk on April 7, 1983. In addition to equity funds, financing will be provided by Bay Bank Middlesex and by Merrill Lynch, Pierce, Fenner and Smith, Inc. Grant information: Private: \$1,455,885; Urban Development Action Grant: \$515,000. Job information: New permanent jobs created: 164; Construction jobs: 20. Fiscal information: Property tax increase: \$13,000.

Peabody, Massachusetts, has received preliminary application approval for an Action Grant of \$850,000 to assist in the construction of a new three-story mixed-use building and the rehabilitation of an adjacent historic house. The two buildings will be unified into one structure which will contain 19 apartments and 21,000 square feet of ground floor retail space. The apartments will be affordable to low- and moderate-income residents of the neighborhood. This rehabilitation and new construction project is another step in the city's efforts to revitalize the downtown area. The developer of the project is Steve Calas, a local resident who also developed the adjacent Ordman block project. The Danvers Savings Bank will provide permanent financing. Grant information: Private: \$2,323,500; Urban Development Action Grant: \$850,000. Job information: New permanent jobs created: 20; Construction jobs: 18. Fiscal information: Property tax increase: \$37,400.

MICHIGAN

Houghton, Michigan, has received preliminary application approval for an Action Grant of \$400,000 to provide parking, skywalks, relocation of Isle Royale Street and other public improvements in connection with renovation of the Houghton National Bank at Isle Royale Street and Sheldon Avenue. The project includes renovation and reopening of the medical clinic across Sheldon Avenue from the bank. Houghton National Bank will finance renovation of both the bank and the clinic. Grant information: Private: \$1,066,000; Urban Development Action Grant: \$400,000. Job information: New permanent jobs created: 16; Construction jobs: 24. Fiscal information: Property tax increase: \$39,423.

MINNESOTA

Cambridge, Minnesota, has received preliminary application approval for an Action Grant of \$725,000 to assist in construction of a shopping mall with 62,000 square feet of leaseable space. The center will be adjacent to the central business district at the intersection of State Highways 65 and 95. The center will contain two anchor stores--a Pamida Department Store and the existing Erickson's Supermarket. The Action Grant funds will be in the form of a construction/permanent mortgage loan. Primary financing will be provided through a tax-exempt industrial revenue bond to be issued by the City of Cambridge with purchase by the First National Bank of Minneapolis. The city will issue Tax Increment Bonds to finance site acquisition, off-site infrastructure, and relocation costs. Equity funds will be provided by the developer, Cambridge Mall Associates, a Minnesota Limited Partnership. Grant information: Private: \$2,814,739; Urban Development Action Grant: \$725,000. Job information: New permanent jobs created: 105; Construction jobs: 60. Fiscal information: Property tax increase: \$118,908; Other taxes: \$3,717.

Pipestone, Minnesota, has received preliminary application approval for an Action Grant of \$123,000 to help Bayliner Marine Corporation reopen its 87,000 square foot North facility located in Pipestone's Industrial Park, adjacent to Bayliner's existing plant. Expansion plans call for renovation and remodeling of the North plant plus the installation of capital equipment. The Action Grant will be in the form of a construction/permanent mortgage loan. Primary financing will be provided by a tax-exempt Industrial Revenue Bond to be issued by the City of Pipestone. Equity funds will be provided by Bayliner Marine Corporation. Grant information: Private: \$322,453; Urban Development Action Grant: \$123,000. Job information: New permanent jobs created: 73; Construction jobs: 15. Fiscal information: Property tax increase: \$4,431; Other taxes: \$280.

Rush City, Minnesota, has received preliminary application approval for an Action Grant of \$144,000 to assist Assemblers Automated, Inc., a manufacturer of electronic computer parts, in an expansion program. Assemblers Automated will purchase a new 14,050 square foot building to be constructed in the City's Industrial Park and will install new capital equipment. The grant funds will be loaned to Assemblers Automated to finance purchase of the capital equipment, and for a portion of the facility's cost. The Farmers State Bank of Alemlund, MN and the U.S. Small Business Administration 503 program will provide the private financing for the project. Grant information: Private: \$455,173; Urban Development Action Grant: \$144,000. Job information: New permanent jobs created: 40; Construction jobs: 6. Fiscal information: Property tax increase: \$11,151.

MISSISSIPPI

Cleveland, Mississippi, has received preliminary application approval for an Action Grant of \$1.3 million to help the Duo-Fast Corporation expand. Duo-Fast produces industrial fastening equipment, including pre-formed wire staples, brads and collated nails. The plant in Cleveland was constructed in 1979. The proposed investment program entails the construction of a new 60,000 square foot manufacturing facility and the purchase of new capital equipment. Financing for the project will be provided by corporate equity and an IRB purchased by the First National Bank of Chicago. Grant information: Private: \$8,005,558; Urban Development Action Grant: \$1,300,000. Job information: New permanent jobs created: 129; Construction jobs: 45. Fiscal information: New local taxes: \$10,141.

MISSOURI

Farmington, Missouri, has received preliminary application approval for an Action Grant of \$214,000 to help fund the expansion of a local industry, Iron Mountain Forge, Inc. Iron Mountain will relocate from its present, inadequate facilities to a new 52,500 square foot building in the city's industrial park. Iron Mountain, a maker of heavy-duty park picnic and outdoor sports equipment, will repay the Action Grant loan in the amount of \$200,000 to be used as a second mortgage loan for plant construction. Other financing for the project includes equity from the Company, city revenues, State Community Development Block Grant funds, and the purchase of Industrial Revenue Bonds for the project by First State Bank of Farmington and United Missouri Bank. Grant information: Private: \$787,000; Urban Development Action Grant: \$214,000. Job information: New permanent jobs created: 44; Construction jobs: 14. Fiscal information: Property tax increase: \$10,000; Other taxes: \$1,000.

Memphis, Missouri, has received preliminary application approval for an Action Grant of \$227,000 to assist in the revitalization of the downtown business district. Twenty-five local businesses have committed to renovate approximately forty of the buildings in an eight-block area. In addition, a new Casey's General Store will be constructed as part of the project. The Mercantile Bank of Memphis and Farmers and Merchants Bank of Memphis will finance nearly 50 percent of the private investment. The Urban Development Action Grant will be used to replace city water mains, repair a portion of the curbs and sidewalks, and resurface streets affected by the water main construction. The city has also obligated local revenues toward the downtown improvements. Grant information: Private: \$568,549; Urban Development Action Grant: \$227,000. Job information: New permanent jobs created: 39; Construction jobs: 20. Fiscal information; Property tax increase: \$7,000; Other taxes: \$20,000.

NEW HAMPSHIRE

Concord, New Hampshire, has received preliminary approval for an Action Grant of \$1.6 million to provide parking and public improvements for the Durgin Block Development. The project will consist of 85,000 square feet of private development for office and retail space; restoration of the Hill building's facade as a pedestrian entry, and parking for 400 cars. Grant information: Private: \$8,203,000; Urban Development Action Grant: \$1,600,000. Job information: New permanent jobs created: 118; Construction jobs: 150. Fiscal information: Property tax increase: \$155,000.

Whitefield, New Hampshire, has received preliminary application approval for an Action Grant of \$315,000 to provide a loan to Manchester Knitted Fashions Inc., for construction of a new 20,000 square foot plant in the Whitefield Airport Industrial Park. The existing plant, located on Brown Street in the town of Whitefield, will be vacated. The relocation is made necessary by site limitations at the Brown Street location. The new plant construction will assist in the development of the town industrial park and will allow ample space for the company's future growth. The Action Grant loan will be used to purchase equipment. Grant information: Private: \$1,146,000; Urban Development Action Grant: \$315,000. Job information: New permanent jobs created: 110; Construction jobs: 40. Fiscal information: Property tax increase: \$17,900.

NEW JERSEY

Linden, New Jersey, has received preliminary application approval for an Action Grant of \$525,000 to provide a portion of the construction and permanent financing for the development of a 54,875 square foot retail complex. The developer, G.G.S. Circle Co., will acquire a vacant lumber yard located on approximately three acres on St. Georges Avenue, renovate an existing two-story, 25,250 square foot building, construct an additional 29,625 square feet of retail space, and provide off-street parking for approximately 170 cars. The National State Bank of Elizabeth, New Jersey is providing construction financing for the project and the developer is also providing some cash equity. Grant information: Private: \$2,354,936; Urban Development Action Grant: \$525,000. Job information: New permanent jobs created: 113; Construction jobs: 30. Fiscal information: Property tax increase: \$30,699.

NEW JERSEY continued

Orange, New Jersey, has received preliminary application approval for an Action Grant of \$412,000 to provide a portion of the construction and permanent financing for the development of Joule' I-280 Industrial Park, Phases II and III. This project continues the Township's first major industrial redevelopment project which will recycle 7-1/2 acres north of the Westbound I-280 collector road between Hickory and Center Streets. Phase I is completed and provides opportunities for small business manufacturers to locate in Orange. The developer, Joule' Second I-280 Urban Renewal Corporation, will construct five light industrial/office units containing approximately 40,970 square feet for Phases II and III which will be leased to manufacturers and small businesses. The Summit and Elizabeth Trust Company is providing construction financing and the developer is also providing cash equity. Grant information: Private: \$1,505,389; Urban Development Action Grant: \$412,000. Job information: New permanent jobs created: 51; Existing jobs retained: 26; Construction jobs: 20. Fiscal information: Property tax increase: \$35,987.

NEW MEXICO

Lordsburg, New Mexico, has received preliminary application approval for an Action Grant of \$286,000 to assist in the development of a 50-room truckers' motel on a site adjacent to the Shady Truck Stop and Cafe, located at the intersection of Interstate 10 and U.S. Highway 80, approximately 14 miles from Lordsburg. The developer, the Shady Grove Group, has agreed to hire Lordsburg residents to fill at least 70 percent of the jobs to be created by the project and to pay the City of Lordsburg a payment in lieu of taxes in the amount of two percent of gross room receipts. In addition, the City of Lordsburg will receive the repayment of the Urban Development Action Grant loan, which will be used to support other economic development projects in the City. Financing for the project will be provided by loans from Western Commerce Bank of Carlsbad, New Mexico and Western Bank of Lordsburg, the Action Grant loan, and developer equity. Grant information: Private: \$864,478; Urban Development Action Grant: \$286,000. Job information: New permanent jobs created: 33; Construction jobs: 28. Fiscal information: New local taxes: \$6,833.

NEW YORK

Fredonia, New York, has received preliminary application approval for an Action Grant of \$896,000 to be used in conjunction with an \$8,000,000 plant expansion planned by the Red Wing Company, a locally based processor of canned and bottled foods for grocery chains and other private label markets. The Village will make a loan of \$493,000 in Urban Development Action Grant funds to Red Wing to assist in modernizing its production lines. The Chautauqua County IDA will issue bonds for purchase by Bankers Trust Company to finance the renovation and expansion of Red Wing's present 460,000 square foot facilities. The remaining HUD monies will be used by Fredonia for construction of a new water line for the south side of the Village, relieving demands on the present system by Red Wing operations. In turn, Red Wing will bear the major costs of constructing a new sewer line from the company's plant to the Village's east side interceptor sewer. Grant information: Private: \$8,453,242; Urban Development Action Grant: \$896,000. Job information: New permanent jobs created: 92; Construction jobs: 19. Fiscal information: New local taxes: \$17,821.

Gloversville, New York, has received preliminary application approval for an Action Grant of \$300,000 to help the Hibjay Corporation renovate three vacant and deteriorating buildings as an apartment complex with retail stores and office space. Fulton County Bank will provide both construction and permanent financing. The housing will be rented to families of low- and moderate-income. Grant information: Private: \$935,413; Urban Development Action Grant: \$300,000. Job information: New permanent jobs created: 25; Construction jobs: 22. Fiscal information: Property tax increase: \$22,692.

Greenport, New York, has received preliminary application approval for an Action Grant of \$138,932 to assist the Arcade Department Store in the expansion of its existing facility by 6,800 square feet doubling its current size. The two-story expansion will be used for additional retail, office and storage space. Action Grant funds will be used to reimburse the company for acquisition of the site. The Bank of New York and the Small Business Administration also will participate in the project's financing, in addition to an equity investment by the Arcade Department Store. As the only department store within a 30-mile radius, Arcade's expansion is important to Greenport's economic development. Grant information: Private: \$507,236; Urban Development Action Grant: \$138,932. Job information: New permanent jobs created: 13; Construction jobs: 8. Fiscal information: Property tax increase: \$5,305.

NEW YORK continued

Hudson, New York, has received preliminary application approval for an Action Grant of \$513,000 to assist the Lorbrook Corporation to finance the expansion of its industrial plant and to purchase machinery and equipment to manufacture vinyl film. This project will enable the company to expand its product line and become less dependent on suppliers. The State Bank of Albany and the New York State Job Development Authority will provide part of the financing and the remainder will be from equity contributed by Lorbrook. Grant information: Private: \$1,825,195; Urban Development Action Grant: \$513,000. Job information: New permanent jobs created: 56; Construction jobs: 15. Fiscal information: Property tax increase: \$47,500.

Ithaca, New York, has received preliminary application approval for an Action Grant of \$107,250 to assist in the rehabilitation of the vacant Henny St. John School into twelve apartments for low- and moderate-income families, 8,000 square feet of office space, and a gym. The project will be developed by Ithaca Neighborhood Housing Services (INHS), a non-profit organization that has assisted in the rehabilitation of over 400 units of housing in Ithaca since 1976. Permanent financing for the project will be provided by Citizen savings Bank, Action Grant Funds, and INHS equity. The State of New York Mortgage Agency will guarantee 75 percent of the first mortgage from Citizen Savings Bank. First Bank and Trust Company of Ithaca and Citizen Savings Bank will provide a portion of the interim financing for the project. INHS has committed to use all proceeds of the project to reduce rents for some of the tenants in the building and to carry out other housing rehabilitation in the neighborhood. Grant information: Private: \$342,750; Urban Development Action Grant: \$107,250. Job information: New permanent jobs created: 1; Construction jobs: 11. Fiscal information: Property tax increase: \$14,800.

Kiryas Joel, New York, has received preliminary application approval for an Action Grant of \$690,000 to assist in the construction of a community commercial facility which will include 72,000 square feet of retail and office space. The facility will serve the Village of Kiryas Joel, which presently has no shopping center. The Village was started in 1977 by a Chassidic Sect and has doubled its population in the last three years. Financing is being provided by private individuals and corporations. Funds of \$180,000 will also be provided through the CDBG Small Cities Program funds. Grant information: Private: \$1,775,000; Urban Development Action Grant: \$690,000. Job information: New permanent jobs created: 83; Construction jobs: 30. Fiscal information: Property tax increase: \$7,000.

NORTH CAROLINA

Beaufort, North Carolina, has received preliminary application approval for an Action Grant of \$280,000 to provide a loan for development of the Inlet Inn, a 2 1/2 story, 34-room hotel facing Queen Street and Taylors Creek. The city has agreed to provide \$226,000 from general funds for off-site improvements. The project will include extension of the dock frontage by approximately 50 percent. Grant information: Private: \$1,311,400; Urban Development Action Grant: \$280,000. Job information: New permanent jobs created: 27; Construction jobs: 25. Fiscal information: Property tax increase: \$6,000; Other taxes: \$8,000.

Hamlet, North Carolina, has received preliminary application approval for an Action Grant of \$275,000 to construct a 37,500 square foot strip mall development at the intersection of Routes 117N and 74E in the Town of Hamlet, North Carolina. Three regional businesses have signed leases for space: a food chain and a variety type business. The developer is Hunter-Kay enterprises of Richmond County, North Carolina. Grant information: Private: \$1,306,000; Urban Development Action Grant: \$275,000. Job information: New permanent jobs created: 50; Construction jobs: 31. Fiscal information: Property tax increase: \$26,000.

Stoneville, North Carolina, has received preliminary application approval for an Action Grant of \$610,000 to assist the Stoneville Furniture Company in its expansion and increased efficiency program. The company will construct a 110,000 square foot warehouse and shipping facility and will purchase \$1 million of capital equipment, which will permit the domestic manufacture of wood furniture products now purchased from foreign suppliers. The Stoneville Furniture Company project, which will cost in excess of \$2 million, is receiving private financing from the Bankers Trust Company. Grant information: Private: \$2,250,216; Urban Development Action Grant: \$610,000. Job information: New permanent jobs created: 85; Construction jobs: 19. Fiscal information: Property tax increase: \$18,855.

Walhalla, North Dakota, has received preliminary application approval for an Action Grant of \$4.64 million to assist in the development of an ethanol fuel refinery that will produce 10.2 million gallons of ethanol per year, 56 tons of distiller's dried grain (DDGS), and 31 tons of carbon dioxide. The raw material for the ethanol will be barley, one of North Dakota's largest crops, and the refinery will be fueled by coal, another resource of the state. The Action Grant will be used to construct on- and off-site improvements. The project will be developed by a limited partnership, Ultrafuels, Inc., comprised of two general partners: Ultrasystems, Inc., a California corporation, and Daun Enterprises, Inc., a North Dakota based corporation. Construction and permanent financing for the project will be provided by Wells Fargo Bank and the Bank of North Dakota. A portion of the permanent loan will be guaranteed by the Farmer's Home Administration. Additional funds to complete the project will be provided by developer equity. The annual energy savings of the project should exceed 240,000 barrels of crude oil. The repayment of the Urban Development Action Grant loan will be shared by the City of Walhalla and other towns within the region. Grant information: Private: \$33,296,704; Urban Development Action Grant: \$4,644,000. Job information: New permanent jobs created: 80; Construction jobs: 160. Fiscal information: Property tax increase: \$25,000.

OHIO

Bellefontaine, Ohio, has received preliminary application approval for an Action Grant of \$1,462,000 to finance the construction of a waste water pre-treatment facility in the city. Land will be leased to the city by D.A.B. Industries of Troy, Michigan for \$1 a year, and the company will spend over \$4,000,000 in capital improvements at their Bellefontaine plant. Without the new pre-treatment facility, D.A.B. will have to shut down its operations, as they are in violation of EPA effluence requirements. Currently over 600 jobs would be affected. Grant information: Private: \$4,000,038; Urban Development Action Grant: \$1,462,000. Job information: New permanent jobs created: 100; Existing jobs retained: 612; Construction jobs: 4. Fiscal information: Property tax increase: \$10,686; Other taxes: \$107,901.

Cambridge, Ohio, has received preliminary application approval for an Action Grant of \$142,740 to help the Sunstone Corporation expand their existing pottery and ceramics manufacturing facility. The City's loan will assist Sunstone in the purchase of a periodic low and high firing kiln. In addition to new jobs and an expanded market, the company anticipates an energy savings of up to 60 percent of their current expenses because of the superior heating and cooling capabilities of the British-made kiln. There are no U.S. companies which make this equipment. The First National Bank and Trust Company of Rockford, Illinois, the Company and the Ohio Economic Development Financing Program will also fund the project, which totals over \$920,000. Grant information: Private: \$837,447; Urban Development Action Grant: \$142,740. Job information: New permanent jobs created: 40; Construction jobs: 3. Fiscal information: Property tax increase: \$6,536; Other taxes: \$4,188.

OHIO

Edgerton, Ohio, has received preliminary application approval for an Action Grant of \$103,000 to help North Vernon Forge, Inc., a subsidiary of SerVaas, Inc., of Indianapolis, expand and add new capital equipment to its existing lug wrench manufacturing facility in eastern Edgerton. The equipment coats steel products with a plastic "powder coat paint", which prevents rusting and chipping. The project will enable the facility to remain competitive in lug wrench production and to diversify into contract coating of other automotive products. Private financing will be provided by First National Bank of Indianapolis. Other public funds will come from the Ohio Department of Development. Grant information: Private: \$286,000; Urban Development Action Grant: \$103,000. Job information: New permanent jobs created: 13; Construction jobs: 13. Fiscal Information: Property tax increase: \$1,244; Other taxes: \$9,377.

Galion, Ohio, has received preliminary application approval for an Action Grant of \$81,700 to assist in the expansion of Jerry's Colonial Restaurant on S.R. 598 in northeast Galion, to add 90 seats and 30 parking spaces, modernize the kitchen and restrooms, and redecorate the dining room. The new 2,800 square foot addition will include an atrium. Donald F. Baker is the proprietor of Jerry's Restaurant. The private lender is The First National Bank of Galion. Grant information: Private: \$204,300; Urban Development Action Grant: \$81,700. Job information: New permanent jobs created: 18; Construction jobs: 11. Fiscal information: Property tax increase: \$2,621; Other taxes: \$3,179.

Lockland, Ohio has received preliminary application approval for an Action Grant of \$1.27 million to partially finance the retooling of Fox Paper Company, a subsidiary of Erving Paper Mills of Erving, Massachusetts. Fox will acquire and rebuild capital equipment to convert its kraft paper production facilities into production of sanitary tissue for toweling and medical uses. The plant will use state-of-the-art methods to de-ink and reconstitute waste paper. Private financing for construction will be provided by Bank of New England, N.A., of Boston. Grant information: Private: \$3,746,000; Urban Development Action Grant: \$1,270,000. Job information: New permanent jobs created: 25; Existing jobs retained: 60; Construction jobs: 46. Fiscal information: Property tax increase: \$14,520; Other taxes: \$6,400.

OHIO continued

Massillon, Ohio, has received preliminary application approval for an Action Grant of \$148,000 to partially finance construction of a new 230-seat restaurant and banquet facility to be developed by Frank's Family Restaurant, Inc. The restaurant will be located on 3.5 acres, approximately one mile east of downtown Massillon. The First National Bank will provide a first mortgage loan. Grant information: Private: \$513,577. Urban Development Action Grant: \$148,000. Job information: New permanent jobs created: 40. Construction jobs: 10. Fiscal information: Property tax increase: \$4,926. Other taxes: \$5,606.

Newcomerstown, Ohio, has received preliminary application approval for an Action Grant of \$108,000 to provide a portion of the permanent financing of a 60-unit motel and 2,140 square foot lounge to be constructed and operated by Church Street Six general partnership at I-77 and S.R. 36. Construction is being financed by Newark Savings Association of Newark, Ohio. Grant information: Private: \$1,196,893; Urban Development Action Grant: \$108,000. Job information: New permanent jobs created: 25; Construction jobs: 20. Fiscal information: Property tax increase: \$11,029; Other taxes: \$4,253.

Xenia, Ohio, has received preliminary application approval for an Action Grant of \$1.01 million to partially finance construction of a new hotel/restaurant on a vacant site devastated by a tornado in 1974. The hotel will include 90 rooms and a 150-seat restaurant. In addition to the Action Grant funds, financing will be provided by Miami Bank, Peoples Savings and Loan Association, and X.E.N.I.A., Inc. The state of Ohio's Department of Development will guarantee 60 percent of the \$1,800,000 first mortgage loan on the project. Grant information: Private: \$3,483,625; Urban Development Action Grant: \$1,010,000. Job information: New permanent jobs created: 90; Construction jobs: 30. Fiscal information: Property tax increase: \$42,355; Other taxes: \$45,548.

OKLAHOMA

Ringling, Oklahoma, has received preliminary application approval for an Action Grant of \$68,190 to assist in the development of a new grocery store. The Action Grant funds will be loaned to the developer to help finance the purchase of fixtures for the store and for the installation of water and sewer to the site. The new 9,000 square foot facility being developed by Mr. H. Goodman will replace his existing 2,600 square foot store. The primary financing for the new store will be provided by the Ringling State Bank. Grant information: Private: \$256,249; Urban Development Action Grant: \$68,190. Job information: New permanent jobs created: 11; Construction jobs: 8. Fiscal information: Property tax increase: \$2,525.

OKLAHOMA continued

Shawnee, Oklahoma, has received preliminary application approval for an Action Grant of \$525,000 to assist in the development of Phase One of the Kickapoo Shopping center (97,000 square feet), to be located at the intersection of Kickapoo and Independence Streets on a 36.47-acre tract. C.A. Henderson Companies will develop approximately 40,500 square feet of the shopping center and will construct water and sewer lines and storm sewers to service the entire site. In addition, 37,955 square feet will be developed and occupied by Safeway Stores, Incorporated. Eckerd Drug Company will develop and occupy 8,640 square feet, and the American National Bank and Trust Company will construct a drive-in bank. The shopping center also will have a Mexican restaurant to be constructed by Forest H. Pruitt of Oklahoma City. A portion of the center will be financed by the American National Bank and Trust Company. Safeway, Eckerd's and the Bank will use internal funds. The Action Grant will be a loan to C.A. Henderson Companies for the infrastructure. Grant information: Private: \$6,104,255; Urban Development Action Grant: \$525,000. Job information: New permanent jobs created: 135; Construction jobs: 35. Fiscal information: Property tax increase: \$53,142; Other taxes: \$217,500.

OREGON

Yamhill, Oregon, has received preliminary application approval for an Action Grant of \$280,000 to construct and expand a destination lodge on the Flying M Ranch. Bryce and Barbara Mitchell will undertake the development. First National Bank of McMinnville and the Oregon Business Development Fund will provide construction and permanent financing to the project. This will be the first loan that the Oregon Business Development Fund will make. Grant information: Private: \$908,264; Urban Development Action Grant: \$280,000. Job information: New permanent jobs created: 35; Construction jobs: 12. Fiscal information: Property tax increase: \$5,438.

PENNSYLVANIA

Bradford, Pennsylvania, has received preliminary application approval for an Action Grant of \$91,465 to use as a second mortgage loan for the construction of two 8,192 square foot buildings, containing a total of 14 units which will house low-to-moderate-income households. Northern Tier Community Action Corporation, a non-profit agency, will own and manage these units. Pennbank, the Pennsylvania Department of Community Affairs, and the Bradford Redevelopment Authority will commit funds to the project. Grant information: Private: \$246,677; Urban Development Action Grant: \$91,465. Job information: Construction jobs: 14. Fiscal information: Property tax increase: \$10,513.

Conshohocken, Pennsylvania, has received preliminary application approval for an Action Grant of \$630,000 to assist in financing a 38,400 square foot office building on Parcel #1 of the Central Business District #1 Urban Renewal Project. Action Grant funds will be used as a second mortgage loan to the developer, PVI, a Pennsylvania general partnership of Raymond Weinman and John Meehan. Private financing is being provided through equity funds and Industrial Revenue Bonds purchased by Dolphin and Bradbury, secured by a Letter of Credit by Southeast National Bank. Grant information: Private: \$2,530,667; Urban Development Action Grant: \$630,000. Job information: New permanent jobs created: 32; Construction jobs: 36 Fiscal information: Property tax increase: \$60,557; Other taxes: \$30,500.

Morrisville, Pennsylvania, has received preliminary application approval for an Action Grant of \$775,000 to be used as a second mortgage loan for the acquisition, rehabilitation and reactivation of a vacant tile manufacturing plant. A new company, Eastern Ceramics, also will acquire existing and new, fixed, capital equipment. Private financing will be provided by Bucks County Bank and Trust Company, Pekarie, Pennsylvania. Grant information: Private: \$2,225,517; Urban Development Action Grant: \$775,000. Job information: New permanent jobs created: 120; Construction jobs: 27. Fiscal information: Property tax increase: \$52,271.

PUERTO RICO

Aibonito, Puerto Rico, has received preliminary application approval for an Action Grant of \$346,314 to provide financing to the Mennonite General Hospital for construction of a six story, 18,000 square foot office building adjacent to the hospital. The Urban Development Action Grant loan will make it possible for members of the hospital medical staff to relocate their offices to the hospital grounds while offering outpatient services presently available only in the hospital's emergency ward facilities. The new office building also is expected to attract additional physicians' services to the 131-bed hospital. Banco de Ponce has committed to provide the remainder of construction and permanent financing for the project. Grant information: Private: \$1,074,442; Urban Development Action Grant: \$346,314. Job information: New permanent jobs created: 43; Construction jobs: 180.

Camuy, Puerto Rico, has received preliminary application approval for an Action Grant of \$70,000 to assist the Camuy Lumber Yard in expanding its existing 4,500 square foot facility. The new facility will have 8,000 square feet which will include 4,000 for the sales area, 2,000 for storage and 2,000 for office space. This expansion will double their existing sales area and will generate an additional 15 full time jobs for area residents. Banco Popular will provide the interim and permanent financing for the project, with an SBA guarantee. Grant information: Private: \$289,339; Urban Development Action Grant: \$70,000. Job information: New permanent jobs created: 15; Construction jobs: 20. Fiscal information: Property tax increase: \$3,000; Other taxes: \$9,000.

PUERTO RICO continued

Gurabo, Puerto Rico, has received preliminary application approval for an Action Grant of \$326,400 to assist Trilateral Ltd. in the construction of 70 rental apartments. 12 units will have 1 bedroom with a total living area of 597 square feet; 36 units will have 2 bedrooms with a total living area of 742 square feet; and 22 units will have 3 bedrooms with a total living area of 857 square feet. All 70 units will be rented to low- and moderate-income families. Farmers Home Administration will provide the interim and permanent financing through their Section 515 program. Grant information: Private: \$799,796; Urban Development Action Grant: \$326,400. Job information: Construction jobs: 70.

Isabela, Puerto Rico, has received preliminary application approval for an Action Grant of \$537,000 to assist Master Aggregates in establishing a sand and stone quarry. Master Aggregates will use a 65-acre site to sell sand and stone to area businesses and contractors. After its productive life of 25 years, the quarry will become a flat piece of land which can be used for industrial or commercial purposes. Banco de Ahorro will provide the interim and permanent financing for the project. Grant information: Private: \$1,384,620; Urban Development Action Grant: \$537,000. Job information: New permanent jobs created: 32; Construction jobs: 9. Fiscal information: Property tax increase: \$49,286; Other taxes: \$5,100.

Loiza, Puerto Rico, has received preliminary application approval for an Action Grant of \$984,450 to assist in the construction of 115 new units for low- and moderate-income persons. Each of the units will have 3 bedrooms, a total of 800 square feet of living space, and sell for approximately \$23,789. The buyers will be responsible for a downpayment of 5 percent of the construction cost of \$32,349. The Action Grant will be used as a grant to the homebuyers to reduce the sales price of the houses by \$8,560 per unit from the construction cost. Shearson/American Express Inc. will provide the construction financing and Caguas Federal Savings and Loan Association the permanent mortgages to the buyers. Grant information: Private: \$2,461,150; Urban Development Action Grant: \$984,450. Job information: Construction jobs: 100. Fiscal information: Property tax increase: \$36,586.

PUERTO RICO

Loiza, Puerto Rico, has received preliminary application approval for an Action Grant of \$848,400 to assist in the development of eighty (80), 1052 square foot, 3-bedroom, single family homes in the Villas de Loiza Subdivision. The Urban Development Action Grant will be used to provide second mortgages to low- and moderate-income families. These 80 units are part of a development which will eventually consist of 2,000 housing units plus commercial space. The developer is Compania Puerto Kai, Inc., a subsidiary of Transcontinental Properties, Scottsdale, Arizona. Interim financing will be provided by the developer and permanent financing by R & G Mortgage Company of Puerto Rico. Grant information: Private: \$2,155,760; Urban Development Action Grant: \$848,400. Job information: Construction jobs: 80. Fiscal information: Property tax increase: \$23,628.

Sabana Grande, Puerto Rico, has received preliminary application approval for an Action Grant of \$478,381 to partially finance the redevelopment of a fresh water prawn farm closed since 1982. Aquaculture Enterprises, Inc., (AEI) will acquire the 133-acre site, rehabilitate the 20 existing prawn ponds, and construct an additional 100-acres of ponds as well as the necessary water systems, hatcheries, and processing facilities. Within five years, the farm will produce an estimated 420,000 pounds of prawns per year. In addition to Action Grant funds and equity from AEI, the Puerto Rican Department of Agriculture will lend \$1,000,000 for the project. Grant information: Private: \$1,501,256; Urban Development Action Grant: \$478,381. Job information: New permanent jobs created: 21; Construction jobs: 17. Fiscal information: Property tax increase: \$21,745; Other taxes: \$4,569.

Toa Alta, Puerto Rico, has received preliminary application approval for an Action Grant of \$1.67 million to assist Toa Linda Development Corporation in construction of 144 single-family homes. The units will have 3 bedrooms and 1 bath with a total living area of 1,050 square feet. The \$43,500 price of each house will be written down by an \$11,625 Urban Development Action Grant. Banco Central will provide the construction financing for the project with R-G Mortgage Corporation issuing the permanent mortgages. The project will assist Toa Alta in meeting housing needs for low, and low-moderate income families. Grant information: Private: \$4,186,975; Urban Development Action Grant: \$1,674,000. Job information: Construction jobs: 120. Fiscal information: Property tax increase: \$124,121.

SOUTH CAROLINA

Walhalla, South Carolina, has received preliminary application approval for an Action Grant of \$620,000 to assist in a phase II expansion by Avondale Mills of their Walhalla textile plant. The plant had been closed and more than 300 jobs were lost. In 1982, Avondale Mills purchased the plant, re-opened it, and re-hired 172 employees. The Urban Development Action Grant will permit Avondale Mills to undertake a phase II expansion which will provide an additional 43 new permanent jobs. Private financing will be provided by Chemical Bank of New York and equity funds from Avondale Mills. Grant information: Private: \$2,460,000; Urban Development Action Grant: \$620,000. Job information: New permanent jobs created: 43. Fiscal information: Property tax increase: \$13,400.

TENNESSEE

Brownsville, Tennessee, has received preliminary application approval for an Action Grant of \$535,000 to expand the rubber mixing and processing capacity of the Haywood Company, a manufacturer of thermo-plastic products and tread-rubber for tires. The project, which includes the construction of a 12,000 square foot plant and the purchase of new capital equipment, is receiving private financing from the Rhode Island Hospital National Trust Bank. Grant information: Private: \$6,253,338; Urban Development Action Grant: \$535,000. Job information: New permanent jobs created: 150; Construction jobs: 35. Fiscal information: Property tax increase: \$26,181.

Wartrace, Tennessee, has received preliminary application approval for an Action Grant of \$824,900 to assist the Calsonic Manufacturing Company in its expansion program. The company currently assembles truck air conditioner, heater, and muffler parts which are marketed to the nearby, newly opened, Nissan (Datsun) Motors plant. Calsonic will build a new 80,000 square foot building, purchase \$7.9 million in capital equipment and begin the manufacture of necessary parts. Nissan truck air conditioner, heater, and muffler parts are currently manufactured only in Japan. The expansion project, which will receive private financing from the Industrial Bank of Japan Trust, will cost in excess of \$10 million. Grant information: Private: \$10,728,241; Urban Development Action Grant: \$824,900. Job information: New permanent jobs created: 146; Construction: 55; Fiscal information: Property tax increase: \$17,938.

TEXAS

Mercedes, Texas, has received preliminary application approval for an Action Grant of \$628,000 to assist in the development of a 25,080 square foot regional distribution center. The new facility is an expansion for H & H Products, Inc., the largest minority-owned meat packing firm in Texas. The company has been in business for over 30 years. The Action Grant funds will be used for off-site improvements required to maximize the capacity of operations, and a loan for the construction of the regional distribution center. Private financing will come from the McAllen State Bank, which has committed to purchase industrial revenue bonds, and equity. In addition, McAllen State Bank will provide a \$1 million line of credit to H & H Meat Products to be used for working capital associated with the expansion. This project will generate 100 new jobs for Mercedes residents. Grant information: Private: \$2,186,328. Urban Development Action Grant: \$628,000. Job information: New permanent jobs created: 100. Construction jobs: 37. Fiscal information: Property tax increase: \$18,284.

San Diego, Texas, has received preliminary application approval for an Action Grant of \$125,000 to assist in the construction of a motel and restaurant. The El Vaquero Motel will have 16 rooms, a restaurant and lounge, and office space for up to three additional small businesses. The rural town of 5,000 does not currently have a motel. The El Vaquero will be constructed near a creek around which the town has been developing a park and boat recreation area. Financing will be provided through an SBA guaranteed \$300,000 loan from Southwest Commercial Capital Bank, \$70,000 in developer's equity and the \$125,000 Urban Development Action Grant award. Grant information: Private: \$370,000; Urban Development Action Grant: \$125,000. Job information: New permanent jobs created: 12; Construction jobs: 13. Fiscal information: New local taxes: \$1,700 a year.

UTAH

Richfield, Utah, has received preliminary application approval for an Action Grant of \$254,000 to assist Peterson Oil Company, Inc., in the construction of a 40-room Travelodge Motel with an indoor pool, an 82 seat restaurant and banquet room. The Urban Development Action Grant will be used as a loan to finance part of the construction. Valley Central Bank will provide a line of credit to Peterson Oil, with Peterson Oil providing additional equity from internal sources. Valley Central has also agreed to a \$550,000 first mortgage loan backed by a SBA guarantee. Grant information: Private: \$987,177; Urban Development Action Grant: \$254,000. Job information: New permanent jobs created: 34. Construction jobs: 75. Fiscal information: Property tax increase: \$10,771.

UTAH continued

South Salt Lake, Utah, has received preliminary application approval for an Action Grant of \$474,315 to assist Ream's Grocery in the construction of a new 28,000 square foot discount store to serve a predominately low- and moderate-income community. The existing, deteriorated store of 12,000 square feet will be demolished upon completion of the new store. The project will be financed, in addition to the Action Grant loan, with Developer equity and Industrial Revenue Bonds to be purchased by Commercial Security Bank of Utah. Ream's will retain 21 full time jobs and create 42 new full time positions, all of which will be for low- and moderate-income residents. Grant information: Private: \$1,751,060; Urban Development Action Grant: \$474,315. Job information: New permanent jobs created: 42; Existing jobs retained: 21; Construction jobs: 20. Fiscal information: Property tax increase: \$13,518; Other taxes: \$73,155.

VERMONT

Manchester, Vermont has received preliminary application approval for an Action Grant of \$3,400,000 to help finance the restoration of one of Vermont's last great nineteenth century hotels, the Equinox House. Located in the Village of Manchester, the original Inn was constructed in 1801, and with the addition of several buildings over the years the Equinox House has remained the focal point of the village center. Having hosted the Lincoln family as well as Ulysses S. Grant and Theodore Roosevelt, the Equinox House has played a vital role in the vacation industry of Vermont. Time has rendered much of the physical plant obsolete in view of modern comforts and, as a result, the complex has been vacant for 10 years. Francesco Galesi, the developer, will restore the complex to include a 150-room hotel plus retail and office space. Grant information: Private: \$11,277,713; Urban Development Action Grant: \$3,400,000. Job information: New permanent jobs created: 407. Construction jobs: 70. Fiscal information: Property tax increase: \$217,400.

Newport, Vermont, has received preliminary application approval for an Action Grant of \$70,000 to provide a loan for development of the Fishman Block Project located at 41 Main Street in downtown Newport. The project will provide approximately 7,000 square foot of new space to include a racquetball court, health club, and a small restaurant. Grant information: Private: \$268,500; Urban Development Action Grant: \$70,000. Job information: New permanent jobs created: 10; Construction jobs: 15. Fiscal information: Property tax increase: \$5,300.

VERMONT continued

St. Albans, Vermont, has received preliminary application approval for an Action Grant of \$395,000 to provide a loan to Comet Confectioners Ltd., for a 45,000 square foot addition to its existing chocolate factory located in the St. Albans industrial park. The recently completed original plant manufactures chocolate chips. The new addition will produce specialty chocolate products such as Christmas and Easter chocolates. Comet Confectioners Ltd., is an affiliate of C.J. Van Houton & Zoon Inc., a German chocolate company with international markets for its chocolate products. Grant information: Private: \$2,515,000; Urban Development Action Grant: \$395,000. Job information: New permanent jobs created: 98; Construction jobs: 24. Fiscal information: Property tax increase: \$36,000.

VIRGINIA

Big Stone Gap, Virginia, has received preliminary application approval for an Action Grant of \$600,000 to increase water supply and upgrade the city sewer system to provide sewer and water services to a 130,000 gross square foot shopping center, to be developed by B.J. Allison. The shopping center, to be located near Route 23, will house Wal-Mart, Food Town, and other local stores and office space. Greyhound Leasing and Finance Corporation will provide permanent financing to the shopping center. Grant information: Private: \$5,301,047; Urban Development Action Grant: \$600,000. Job information: New permanent jobs created: 350; Construction jobs: 124. Fiscal information: Property tax increase: \$15,000; Other taxes: \$30,000.

Brattleboro, Vermont, has received preliminary application approval for an Action Grant of \$1,456,700 to lend to the Brattleboro Development Credit Corporation to purchase and improve the last available industrial land in the town. The first three parcels will be sold to AMP Keyboard Technologies, Connective Technology, and G.S. Precision Techniques, Inc., which will build an estimated total of 100,000 square feet of industrial space in three facilities on the site. All three companies would have had to relocate to another town to find suitable space without the help of this project. The First Vermont National Bank, Vermont Industrial Development Agency and the Town of Brattleboro are also providing financing. Grant information: Private: \$5,184,742; Urban Development Action Grant: \$1,456,700. Job information: New permanent jobs created: 275; Construction jobs: 150. Fiscal information: Property tax increase: \$170,271.

WASHINGTON

Everson, Washington, has received preliminary application approval for an Action Grant of \$70,200 to rehabilitate the vacant, 63-year-old Mades Building into a professional office building consisting of 9,600 square feet of leaseable space. The building will be developed by NDJH Enterprises of Everson. Private financing will be provided by the Rainer National Bank. Grant information: Private: \$233,357; Urban Development Action Grant: \$70,200. Job information: New permanent jobs created: 11; Existing jobs retained: 10; Construction jobs: 10. Fiscal information: Property tax increase: \$1,506.

Goldendale, Washington, has received preliminary application approval for an Action Grant of \$146,500 to construct Three Creeks Lodge, a facility which will contain a restaurant, conference rooms, and five chalets containing 12 units. The project, to be owned and managed by Colin Chisholm, will provide access to fishing, cross country skiing, and horse trails. Klickitat Valley Bank will provide construction and permanent financing. Grant information: Private: \$486,539; Urban Development Action Grant: \$146,500. Job information: New permanent jobs created: 25; Construction jobs: 3. Fiscal information: Property tax increase: \$1,300.

Yelm, Washington, has received preliminary application approval for an Action Grant of \$365,000 to enable the Hytec Corporation to expand and increase its manufacturing capability in Yelm. Hytec manufactures fiberglass hydrobaths, showers, and spas. The Urban Development Action Grant will allow the company to add 100,000 square feet of new industrial buildings and production lines which will require the hiring of 35 new employees. The interim and permanent financing will be provided by Puget Sound National Bank and an SBA 503 loan. The grant will be repaid over 20 years at 8 percent interest. Grant information: Private: \$1,321,596; Urban Development Action Grant: \$365,000. Job information: New permanent jobs created: 35; Construction jobs: 11. Fiscal information: Property tax increase: \$4,301; Other taxes: \$65,000.

WISCONSIN

Kaukauna, Wisconsin, has received preliminary application approval for an Action Grant of \$370,800 to assist Hietpas, Inc., expand a plant in the Kaukaune Industrial Park, Hietpas, Inc., contractors and engineers plan to build and equip a 50,000 square foot industrial building. The Action Grant loan will assist in the purchase of equipment as well as improve the construction site. The Firststar Bank of Appleton will provide \$2,000,000 from Industrial Revenue Bonds and a working capital loan. Grant information: Private: \$2,246,600; Urban Development Action Grant: \$370,800. Job information: New permanent jobs created: 38; Construction jobs: 13. Fiscal information: Property tax increase: \$33,487; Other taxes: \$94,730.

Stevens Point, Wisconsin, has received preliminary application approval for an Action Grant of \$6 million to assist in the development of a downtown mall to be anchored by Penney's and Shopko. The mall will contain 224,000 square feet of gross buildable area and will link the new buildings with the existing downtown and an existing junior department store. The city will acquire and clear the site, construct parking and utilities using a combination of tax increment financing and the Urban Development Action Grant. The developer, DSI, Inc., will borrow \$3.5 million in Urban Development Action Grant funds. Additional funding will come from the sale of industrial revenue bonds to eight local lending institutions, equity and tenant improvements. Grant information: Private: \$15,433,055; Urban Development Action Grant: \$6,000,000. Job information: New permanent jobs created: 612; Construction jobs: 412. Fiscal information: Property tax increase: \$432,284; Other taxes: \$29,417.

Whitehall, Wisconsin, has received preliminary application approval for an Action Grant of \$1.05 million to help Ridgeview Foods, Inc., to equip and renovate 69,000 square feet of the former Whitehall Meat Packing Company plant. The company has been formed by Ridgeview, Ltd., and Ridgeview Processing, Inc., of LaCrosse, Wisconsin to produce products used in the processing of cheese. The total project will cost in excess of \$6,000,000. The Action Grant will be loaned to Ridgeview Foods, Inc., to assist in the purchase of equipment. Other funds will be provided through an SBA 503 loan, John O. Melby Bank, First Wisconsin Bank, and Commercial Credit Corp. Grant information: Private: \$3,940,209; Urban Development Action Grant: \$1,050,000. Job information: New permanent jobs created: 102; Construction jobs: 172. Fiscal information: Property tax increase: \$33,552.

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FOR IMMEDIATE RELEASE:

REAL ESTATE KICKBACK SCHEME RESULTS IN JAIL TERMS AND FINES

A Detroit mortgage company and three individuals have pleaded guilty to a charge of conspiracy to violate the kickback prohibitions of the Real Estate Settlement Procedures Act of 1974 (RESPA) and have been sentenced to jail terms and fines.

Indictments were handed down last December against officials of Graham Mortgage Company and a real estate broker, charging six counts of paying kickbacks in violation of Section 8 of RESPA. The indictments were based upon an extensive investigation by the Department of Housing and Urban Development's Office of Inspector General. RESPA is administered by HUD.

Section 8 of RESPA specifically prohibits the giving and receiving of a "fee, kickback, or thing of value" for the referral of a consumer seeking any service needed to settle on the purchase of a single family home. This case represents one of the first successful programmatic prosecutions under the statute.

The indictments charged that Richard E. Chapin and Thomas P. Heinz, both vice presidents of Graham, and Manford Colbert, president of a Detroit real estate firm which has gone out of business, conspired to refer applicants for mortgage loans to Graham in return for consideration given to Colbert.

-more-

Under an agreement entered into in 1975, Colbert received short term financing from Graham on his speculative real estate purchases in the Detroit area. In return for each such financing, Colbert was to refer two consumers to Graham. In addition, Colbert was charged fewer loan discount points on his purchases and Graham made up the difference by charging higher discount points to the consumers referred by Colbert.

Acting on a plea of guilty to one count of conspiracy, Judge Julian Abele Cook, Jr., of the U.S. District Court for the Eastern District of Michigan, handed down sentences of six months imprisonment and two years probation, 200 hours of community service and \$1,000 in fines to each individual. Chapin and Colbert must serve 30 days of their sentence while Heinz received a suspended sentence. In addition, Graham was fined \$1,000 and required to make restitution totalling about \$22,000 to approximately 125 sellers for the excessive discount points charged.

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August 9, 1983



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FOR IMMEDIATE RELEASE

HUD ANNOUNCES SALE OF NOTES TO FINANCE URBAN RENEWAL PROJECTS

The Department of Housing and Urban Development has announced that on August 10 a local issuing agency sold one issue of project notes totaling \$3,855,000 at an average interest rate of 6.29 percent.

With an average maturity of 12 months, the notes, to be dated September 13, 1983 will mature on September 11, 1984.

The average interest rate for the \$4,808,000 of project notes sold on May 10 was 4.780 percent. Maturity of those notes averaged 6.1 months.

Notes in the current sale were awarded to the Bank of America, N.T. & S.A., and Merrill Lynch-White Weld Capital Markets Group, jointly.

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August 10, 1983



Washington, D.C. 20410

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FOR IMMEDIATE RELEASE
Monday
August 15, 1983

MORE THAN VOLUNTARY EFFORTS NEEDED TO COMBAT HOUSING BIAS, PIERCE TELLS GROUP

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., today told the National Association of Real Estate Brokers that voluntary efforts alone "cannot effectively combat the unworthy and too-often subtle" practice of housing discrimination.

That is why, he said to some 350 members and guests attending the 36th Annual Convention of the Association at the Capital Hilton Hotel that President Reagan has proposed amendments to the National Fair Housing Law that will greatly strengthen its enforcement.

"I have been working on the initiative since taking office as Secretary of HUD," he said, adding, "I am proud that the amendments we propose keep the burden of enforcement where it belongs: on the Federal Government, rather than the individual victim."

Under the proposal, HUD will investigate and attempt to conciliate a complaint filed by an individual. If the conciliation effort fails, the Department would be authorized to refer the complaint to the Justice Department with a recommendation that the Attorney General commence a District Court action for equitable relief or civil penalty. The proposal authorizes a civil penalty of up to \$50,000 for a first offense, and up to \$100,000 for a second offense.

The Secretary thanked the Association, recognized as the oldest and largest minority trade group, for its past support in furtherance of fair housing, particularly for its contributions to HUD's first conference on Community Housing Resource Boards which aided the Department in meeting its objectives. He also complimented the Association for the role it played in the recent series of symposiums designed to encourage and support public/private partnerships for Fair Housing.

-more-

HUD earlier this month awarded nearly \$2 million in grants to 87 Resource Boards in 31 States to promote the rental and sale of housing on a non-discriminatory basis. Secretary Pierce said the Association was "a vital part of this process."

"We must also work for equal opportunity that goes beyond housing and employment," Secretary Pierce added. "It is imperative to encourage and promote equality of opportunity for minority business, as well." He said HUD had established minimum goals for minority business participation in the Section 202 programs for the elderly and handicapped and noted that the Department is seeking a minimum minority participation goal this year of about 17 percent, an increase of 7 percent over 1982.

For fiscal year 1982, he said, the total contract funds disbursed by HUD for goods and services on HUD-owned multi-family properties amounted to roughly \$22 million. Minority firms were awarded well over \$4.5 million worth of these multi-family contracts. In the same year, HUD also awarded over \$38 million worth of goods and services contracts on HUD-owned single-family properties. The minority business share on these was just under \$7 million, or roughly 18 percent.

In other remarks the Secretary said:

— Minority Business Enterprise sales under the Consolidated Supply Program totaled \$5 million in 1980. In 1982, such sales totaled \$27 million.

— The President's Economic Recovery Program has had a positive impact on the marketplace.

— HUD is continuing the country's commitment to economic development in cities and towns by retaining both the Block Grant and Action Grant programs.

— The Department fought for the retention of the Federal Housing Administration and the Government National Mortgage Association, and won.

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FOR IMMEDIATE RELEASE

GNMA AUCTION RESULTS

The Government National Mortgage Association (GNMA) accepted bids to sell some \$182.0 million of FHA-insured project mortgages at its August 10 auction. The total volume of bids accepted by GNMA amounted to 31.9 percent of the \$570.1 million of mortgages offered for sale. Approximately \$1.46 billion in bids were submitted by private investors. The accepted prices ranged from 51.21 to 88.00 percent of par.

The project mortgages bore interest rates from 3.00 to 11.50 percent and were acquired by GNMA in the operations of its Programs 3, 8, 11, 17, 21, 25 and 27. The mortgages are insured by FHA under various sections of the National Housing Act and pay insurance benefits in cash and debentures. The mortgages sold that pay insurance benefits in cash were eligible for inclusion in pools of project mortgages that support issues of GNMA guaranteed mortgage-backed securities.

On August 11, GNMA offered the highest bidder for each loan that was not purchased at the August 10 auction an opportunity to purchase the same loan for a price that was higher than the price for which the loan could have been purchased at the August 10 auction. This post-auction purchase opportunity was available from 12 noon to 5:00 p.m. on August 11. Approximately \$44.7 million in mortgages were sold at an average accepted price of 65.75 (percent of par).

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Monday, August 15, 1983



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FOR IMMEDIATE RELEASE
Monday
August 15, 1983

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS August 1, 1983

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long term, level payment home loans as well as interest rates for home construction funds.

In the secondary market, the August 1983, survey found that the national average yield on transactions involving HUD/FHA Section 203(b) loans subject to the 13.50 percent ceiling rate (effective August 1, 1983) was 14.23 percent. ^{1/} This average yield represented an increase of 127 basis points as compared with a 12.96 percent yield for 12.00 percent mortgages on July 1 and the highest average yield since October 1982. The August 1983 yield was based on an average secondary market price of \$95.9 per \$100 of the outstanding loan amount. Compared to July 1, 1983, average secondary market yields increased in all geographic regions. The increases ranged from 116 basis points in the Southwest region to 136 basis points in the West.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages rose to 97 percent from 96 percent the previous month and 92 percent a year ago.

^{1/} Secondary market transactions pertaining to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

In the primary market, the national average conventional contract rate for new homes increased by 63 basis points to 14.00 percent from 13.37 percent on July 1. The average rate for existing homes on August 1 was 14.01 percent. Compared to the previous month, conventional rates increased between 47 basis points in the Southwest to 78 basis points in the West.

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.31 percent on August 1. The typical rate for conventional home construction funds was 13.46 percent or 15 basis points above the FHA rate.

The proportion of HUD offices reporting an adequate supply of construction funds on August 1 was 90 percent for FHA and 89 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	13.50% Mortgages August 1, 1983		12.00% Mortgages July 1, 1983		
	Average Price	Average Yield 1/	Average Price	Average Yield 1/	
Northeast 2/	-	-	-	-	
Middle Atlantic	\$95.2	14.36%	\$93.7	13.07%	
Southeast	95.8	14.25	94.5	12.93	
North Central	95.7	14.26	93.6	13.09	
Southwest	96.5	14.12	94.3	12.96	
West	95.9	14.23	94.8	12.87	
United States	\$95.9	14.23%	\$94.3	12.96%	

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
LOANS INSURED UNDER SECTION 203

<u>August 1, 1983</u>	<u>July 1, 1983</u>	<u>August 1, 1982</u>
97%	96%	92%

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Aug. 1 1983	July 1 1983	Aug. 1 1982	Aug. 1 1983	July 1 1983	Aug. 1 1982
Northeast	14.39%	14.00%	16.85%	14.39%	14.00%	16.85%
Middle Atlantic	13.83	13.13	16.35	13.86	13.15	16.35
Southeast	13.87	13.40	16.70	13.87	13.40	16.70
North Central	13.98	13.27	16.60	14.00	13.30	16.60
Southwest	13.98	13.38	16.65	13.98	13.38	16.65
West	14.00	13.22	16.10	14.00	13.22	16.25
United States	14.00%	13.37%	16.50%	14.01%	13.38%	16.55%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED		CONVENTIONAL	
	AUG. 1 1983	JULY 1 1983	AUG. 1 1983	JULY 1 1983
Northeast	14.61%	14.50%	14.66%	14.38%
Middle Atlantic	13.18	12.93	13.25	12.75
Southeast	12.94	12.85	12.93	12.86
North Central	13.56	13.42	13.98	13.61
Southwest	12.96	12.76	13.02	12.84
West	13.15	12.90	13.18	13.03
United States	13.31%	13.11%	13.46%	13.20%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES
AUGUST 1, 1983 JUNE 1, 1983

FHA-Insured	90%	93%
Conventional	89%	91%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.



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FROM THE SECRETARY

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FOR IMMEDIATE RELEASE

NEW ASSISTANT SECRETARY SWORN IN AT HUD

Warren T. Lindquist, former General Manager of the New Community Development Corporation, was sworn in today as Assistant Secretary for Public and Indian Housing by Housing and Urban Development Secretary Samuel R. Pierce, Jr.

The Assistant Secretary position was established by Secretary Pierce to ensure that the concerns and problems of this important program are addressed at the highest levels of the Department.

Under the new organization structure, the focus of the Assistant Secretary for Public and Indian Housing will be on the development and coordination of management improvements in the various subprograms that are included in the public housing program.

Secretary Pierce said Mr. Lindquist proved to be an effective and capable administrator in carrying out the duties as General Manager of the New Community Development Corporation for the past two years. "I am confident," added the Secretary, "that Mr. Lindquist will work diligently to make our country's public housing a better place to live and ensure that public housing is a source of pride for the people who live there, the local community and for all the American people."

Prior to his work in the Federal Government, Mr. Lindquist was president of SCETAM, Inc., a consulting firm that specialized in regional economic planning and development.

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From 1951 until he founded SCETAM, Mr. Lindquist was a principal associate of David Rockefeller and supervised Mr. Rockefeller's interest in such commercial projects as L'Enfant Plaza in Washington, D.C., Embarcadero Center in San Francisco, Interstate North in Atlanta, and Fazenda Bodoquenz, a 600,000 acre cattle ranch in Brazil.

He has served as executive director of the Downtown-Lower Manhattan Association and executive officer of the New York City Community Preservation Corporation. He played a leading role in developing Morningside Gardens in Manhattan and conceived the idea and directed the studies that led to the establishment of the New York State Housing Finance Agency and the New York State Urban Development Corporation.

Mr. Lindquist has been a board member or trustee of a number of public interest groups in the field of regional and local development, including the Citizens Housing and Planning Council of New York, Inc., and the National Council for Urban Economic Development.

His professional affiliations included membership in the American Arbitration Association, the National Association of Housing and Redevelopment Officials, the National Urban League, the New York Chamber of Commerce and Industry and the New York Urban Coalition. He also has been a director and mortgage committee member of an insurance company and a mutual savings bank.

Born in New York, Mr. Lindquist, 64, is a 1940 graduate of Lafayette College. He did graduate work in finance and investment at New York University. A World War II Army officer in the Pacific theatre and an assistant military attache with the U.S. Embassy, Mr. Lindquist was recipient of the Silver Star Medal and the Combat Infantry Badge.

He and his wife, the former Muriel McMahan, are the parents of ten children. They live in Seal Harbor, Maine.

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August 16, 1983



Washington, D.C. 20410

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FOR IMMEDIATE RELEASE

PIERCE SAYS CONCILIATION BEST WAY TO END HOUSING BIAS

The Reagan Administration's "Fair Housing Amendments Act of 1983" will bring more complaints to conciliation, and conciliation is the fastest method for resolving such cases, Secretary of Housing and Urban Development Samuel R. Pierce, Jr. today told members of the international legal fraternity, Phi Delta Phi, in Washington's L'Enfant Plaza Hotel.

Secretary Pierce recalled that President Reagan, in his State of the Union message earlier this year stated that "effective enforcement of Fair Housing laws is essential to ensuring equal opportunity," and added, "in the years ahead, we will work to strengthen enforcement of Fair Housing laws for Americans."

"This Administration," Secretary Pierce said, "is going to make good on that promise. I am now deeply involved in the development of civil rights legislation--specifically, amendments to the Federal Fair Housing Law."

Secretary Pierce noted that the President last month submitted the Fair Housing Amendments Act of 1983 to Congress, an initiative he acknowledged he had been working on since first taking the helm at HUD. "I recognized the inadequacy of the Fair Housing Law enacted several administrations ago, and I set about developing a more effective law," he said.

-more-

The Fair Housing Law now on the books makes discrimination in housing based on race, color, religion, sex, or national origin illegal and provides certain remedies for victims. It stresses conciliation between complainants and alleged offenders.

The Secretary said he had found that where the parties sit down to negotiate in good faith, the conciliation process is "speedy and effective." On average the process produces a settlement within a hundred days, which is much faster than any court or administrative hearing is likely to be.

Moreover, he pointed out, in 50 percent of these cases complainants are provided with a dwelling. "In my judgment, that's the most practical measure of the success of the conciliation process."

Another bill proposed to Congress would establish an alternative administrative hearing process. The Administration has rejected this approach, Secretary Pierce said, because it sets up an additional layer of bureaucracy, and thus trips over its main purpose--speedy justice."

The trouble with the existing law, he said, is that it doesn't bring enough cases to conciliation because the enforcement procedures are too weak. These procedures permit the Attorney General to bring suit against offenders only when patterns or practices of discrimination can be demonstrated. Therefore, no relief is provided to individual victims except "those very few who can afford to bring suit at their own expense."

The Reagan Administration's amendments would enable the Secretary of HUD to refer individual cases to the Attorney General for judicial enforcement when conciliation efforts fail. Moreover, the amendments provide stiff penalties against offenders--up to \$50,000 for a first offense, and \$100,000 for a second--in addition to injunctive relief.

"Our amendments," the Secretary concluded, "would make bigotry in housing a very expensive proposition. The new law would not only deter discrimination but would provide offenders with powerful incentives to enter into conciliation."

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August 18, 1983



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FOR RELEASE:
Thursday
August 25, 1983

FORMER TREASURY AIDE NAMED HEAD OF HUD MEDIA RELATIONS

The Department of Housing and Urban Development today announced the appointment of Robert E. Nipp, former Special Assistant to the Treasurer of the United States, as Director of Media Relations in the Office of the Assistant Secretary for Public Affairs.

Robin Raborn, Assistant Secretary-Designate for Public Affairs, said Nipp was a "welcome addition" to her staff, and noted that he has been engaged in a wide range of public affairs activities for more than 25 years.

Nipp, 55, previously held positions in the White House, Departments of Treasury and Agriculture and the Federal Energy Administration. He served as Press Secretary to William E. Simon at the Treasury Department in the early and mid-1970's and handled press relations for the Under Secretary of the Treasury for Monetary and International Affairs from 1976 to 1980.

A veteran of the U.S. Marine Corps, Nipp received the Federal Government's Distinguished Service Award in 1976 for his work in energy. He received the U.S. Army Humanitarian Service Award in 1980 for his work as commander of the Cuban Refugee Program at the Indiantown Gap Military Reservation, Annville, Pennsylvania. Some 15,000 Cubans were processed through the installation.

Nipp is a native of Yankton, South Dakota and holds a degree in journalism from Iowa State University. He and his wife, the former Andree Spillers of Alexandria, Virginia, presently reside in Falls Church, Virginia.

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FOR IMMEDIATE RELEASE

SURVEY OF MORTGAGE LENDING ACTIVITY JUNE 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were \$19 billion in June, an increase of 119 percent from a year ago.

Loans closed by savings and loan associations and mutual savings banks jumped 165 and 265 percent, respectively, from last June. Originations by commercial banks and mortgage companies rose 100 and 78 percent over the same period. Savings and loan associations accounted for 46 percent of June originations, followed by mortgage companies with 24 percent and commercial banks with a 22 percent market share.

Long-term loans on multifamily residential properties totaled \$1.9 billion in June, 78 percent above the June 1982 volume. Loans closed on nonresidential properties in June were \$6 billion, double the volume of last June.

Construction loans for 1-4 family homes amounted to \$3.7 billion in June, an increase of 117 percent from a year ago. Multifamily construction loans totaled \$1.9 billion, more than double the June 1982 volume. Nonresidential construction loans, at \$4.7 billion, rose 64 percent from last June's level. The volume of land loans, at \$1.4 billion, is 153 percent above the June 1982 volume.

-more-

In the secondary market, purchases of home loans amounted to \$14.6 billion, an increase of 87 percent from a year ago. Among the major lender groups, federally supported mortgage pools purchased \$7.9 billion or 54 percent, savings and loan associations purchased \$2.9 billion or 20 percent, and Federal credit agencies purchased \$1.9 billion or 13 percent. Sales of home loans amounted to \$12.1 billion in June. Savings and loan associations continued to swap mortgages for the mortgage-backed securities of FHLMC and FNMA.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$21.4 billion in June, up 152 percent from June 1982. Federally supported mortgage pools and savings and loan associations accounted for 35 and 31 percent, respectively, of net acquisitions in June. Commercial banks had a 16 percent market share.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to \$17.1 billion in June, an increase of 120 percent from June 1982. Repayments of construction and land loans were \$8.3 billion in June, up 63 percent from a year ago.

New commitments on 1-4 family long-term loans, at \$17 billion, jumped 168 percent from June 1982. New commitments by savings and loan associations and commercial banks were up 262 and 202 percent, respectively, from last June, while new commitments by mortgage companies were up 56 percent over the same period.

New commitments for multifamily long-term loans were \$1.1 billion in June, an increase of 78 percent from a year ago. New commitments for nonresidential long-term loans amounted to \$4.3 billion in June, up 167 percent from June 1982.

New commitments for home construction loans were \$3.2 billion in June, 169 percent above the volume of last June. New commitments for multifamily construction loans amounted to \$.8 billion in June, an increase of 37 percent from a year ago. New commitments for nonresidential construction loans, at \$2.7 billion, were up 85 percent from June 1982.

This release contains revisions of the mortgage company data for March.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1
ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.FI. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JUNE	2089	307	3258	48	2	2580	0	0	314	0	70	8669
JULY	1944	359	2922	60	3	2300	0	0	325	0	75	7989
AUGUST	1863	328	2909	45	4	2387	0	0	335	0	86	7958
SEPTEMBER	2201	405	3130	45	4	2365	0	0	387	0	93	8630
OCTOBER	2168	398	2817	44	6	2649	0	0	269	0	89	8440
NOVEMBER	2874	446	3148	54	1	2952	0	0	361	0	60	9896
DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2210	418	3621	54	1	3664	0	0	258	0	74	10300
FEBRUARY	2588	453	3946	44	0	3706	0	0	217	0	69	11022
MARCH	3297	757	5877	54	0	4888	0	0	277	0	71	15221
APRIL	2371	634	6292	56	0	4300	0	1	231	0	67	13952
MAY	2647	762	6903	57	0	4500	0	1	249	0	79	15198
JUNE	4178	1121	8643	92	0	4584	0	3	255	0	75	18950
PCT SHARE-JUNE	22	6	46	0	0	24	0	0	1	0	0	
6 MOS. 82	10483	1515	15079	228	45	11106	0	1	1517	0	398	40372
6 MOS. 83	17290	4145	35282	357	1	25642	0	5	1487	0	435	84644
PER CENTAGE INCREASE												
82-83 JUNE	100	265	165	92	0	78	0	0	-19	0	6	119
82-83 6 MOS.	65	174	134	57	-98	131	0	400	-2	0	9	110
CONSTRUCTION LOANS												
82 JUNE	709	62	818	0	0	124	0	0	0	0	1	1713
JULY	688	33	675	0	0	124	0	0	0	0	3	1523
AUGUST	545	33	718	0	0	130	0	0	0	0	6	1433
SEPTEMBER	614	41	888	0	0	132	0	0	0	0	1	1676
OCTOBER	690	50	860	0	0	156	0	0	0	0	3	1759
NOVEMBER	784	44	865	0	0	223	0	0	0	0	1	1917
DECEMBER	836	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	734	41	858	0	0	158	0	0	0	0	1	1792
FEBRUARY	684	40	947	0	0	168	0	0	0	0	1	1840
MARCH	1268	41	1538	0	0	219	0	0	0	0	1	3066
APRIL	1265	50	1402	0	0	219	0	0	0	0	2	2938
MAY	853	62	1573	0	0	206	0	0	0	0	2	2696
JUNE	1568	69	1873	9	0	205	0	0	0	0	1	3725
PCT SHARE-JUNE	42	2	50	0	0	6	0	0	0	0	0	
6 MOS. 82	4390	228	3892	1	0	797	0	0	0	0	9	9316
6 MOS. 83	6372	303	8191	9	0	1175	0	0	0	0	8	16058
PER CENTAGE INCREASE												
82-83 JUNE	121	13	129	0	0	65	0	0	0	0	0	117
82-83 6 MOS.	45	33	110	800	0	47	0	0	0	0	-11	72

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRF. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JUNE	152	75	271	13	0	151	0	10	318	0	94	1084
JULY	164	27	206	48	0	58	0	2	290	0	140	935
AUGUST	181	40	280	13	0	34	0	0	314	0	41	903
SEPTEMBER	206	29	295	22	0	21	0	0	261	0	139	973
OCTOBER	125	84	216	15	0	179	0	3	222	0	90	934
NOVEMBER	78	37	337	38	0	117	0	0	211	0	105	922
DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	132	114	529	45	0	132	0	8	303	0	62	1325
FEBRUARY	337	70	383	83	0	30	0	0	278	0	76	1258
MARCH	112	121	677	82	0	29	0	0	198	0	80	1299
APRIL	143	80	656	50	0	115	0	0	282	0	86	1413
MAY	173	238	549	58	0	50	0	0	249	0	50	1366
JUNE	317	174	916	150	3	59	0	0	230	0	78	1927
PCT SHARE-JUNE	16	9	48	8	0	3	0	0	12	0	4	
6 MOS. 82	692	266	1232	229	1	492	0	19	1763	0	627	5321
6 MOS. 83	1214	798	3710	468	3	415	0	8	1540	0	432	8588
PER CENTAGE INCREASE												
82-83 JUNE	109	133	238	1054	0	-61	0	0	-28	0	-17	78
82-83 6 MOS.	76	200	201	104	200	-16	0	-58	-13	0	-31	61
CONSTRUCTION LOANS												
82 JUNE	451	33	234	0	0	81	0	3	74	0	68	944
JULY	387	37	183	1	0	69	0	4	69	0	74	824
AUGUST	494	24	263	0	0	46	0	4	64	0	91	987
SEPTEMBER	465	40	266	1	0	71	0	5	75	0	80	1003
OCTOBER	518	43	265	1	0	58	0	4	70	0	94	1052
NOVEMBER	553	47	329	1	0	45	0	6	72	0	63	1116
DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	486	34	294	1	0	74	0	5	72	0	48	1015
FEBRUARY	445	40	393	1	0	74	0	5	73	0	52	1083
MARCH	515	46	625	1	0	47	0	5	78	0	53	1370
APRIL	525	24	864	0	0	40	0	5	68	0	30	1555
MAY	451	36	665	0	0	49	0	6	66	0	31	1303
JUNE	958	29	719	1	0	79	0	6	69	0	52	1912
PCT SHARE-JUNE	50	1	38	0	0	4	0	0	4	0	3	
6 MOS. 82	3095	255	839	0	0	549	0	29	400	0	324	5491
6 MOS. 83	3379	209	3560	4	0	363	0	32	426	0	266	8239
PER CENTAGE INCREASE												
82-83 JUNE	112	-13	207	0	0	-2	0	100	-7	0	-24	103
82-83 6 MOS.	9	-18	324	0	0	-34	0	10	7	0	-18	50

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JUNE	1744	93	512	422	2	125	0	1	15	0	60	2974
JULY	1648	79	299	738	3	94	0	0	16	0	53	2930
AUGUST	1239	44	412	488	2	163	0	15	12	0	58	2432
SEPTEMBER	1426	136	433	407	2	105	0	6	24	0	128	2666
OCTOBER	1369	62	496	522	0	162	0	19	8	0	124	2763
NOVEMBER	1560	90	586	414	1	184	0	0	55	0	108	2998
DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1665	56	605	757	5	127	0	29	73	0	83	3400
FEBRUARY	1688	61	761	805	0	195	0	0	69	0	0	3579
MARCH	1585	83	1023	902	61	440	0	0	67	0	94	4254
APRIL	1612	63	990	650	0	218	0	8	87	0	41	3669
MAY	2461	146	896	704	21	364	0	8	54	0	51	4705
JUNE	2824	239	1337	1284	0	176	0	8	62	0	49	5979
PCT SHARE-JUNE	47	4	22	21	0	3	0	0	1	0	1	
6 MOS. 82	8211	361	2193	3398	24	807	0	68	114	0	444	15620
6 MOS. 83	11835	648	5612	5102	87	1520	0	53	412	0	318	25587
PER CENTAGE INCREASE												
82-83 JUNE	62	158	161	204	0	41	0	700	313	0	-18	101
82-83 6 MOS.	44	79	156	50	263	88	0	-22	261	0	-28	64
CONSTRUCTION LOANS												
82 JUNE	2168	57	401	68	12	147	0	0	0	0	0	2853
JULY	2490	64	270	68	1	182	0	0	0	0	0	3075
AUGUST	2501	82	379	77	0	133	0	0	0	0	0	3172
SEPTEMBER	2057	56	561	100	0	141	0	0	0	0	0	2914
OCTOBER	1932	58	455	107	2	82	0	0	0	0	0	2636
NOVEMBER	2315	30	441	77	0	109	0	0	0	0	0	2972
DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2486	62	439	82	0	95	0	0	0	0	0	3164
FEBRUARY	2368	75	540	67	0	170	0	1	0	0	0	3221
MARCH	3900	63	1061	73	2	182	0	0	0	0	0	5281
APRIL	2447	41	858	96	0	279	0	1	0	0	0	3722
MAY	3021	61	903	71	2	150	0	1	0	0	0	4209
JUNE	3011	67	1253	61	6	277	0	1	0	0	0	4676
PCT SHARE-JUNE	64	1	27	1	0	6	0	0	0	0	0	
6 MOS. 82	12139	353	1562	361	25	1090	0	0	0	0	0	15530
6 MOS. 83	17234	368	5054	450	10	1153	0	4	0	0	0	24273
PER CENTAGE INCREASE												
82-83 JUNE	39	18	212	-10	-50	88	0	0	0	0	0	64
82-83 6 MOS.	42	4	224	25	-60	6	0	0	0	0	0	56

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 JUNE	381	6	0	53	0	0	0	0	794	0	3	1237
JULY	259	0	9	59	0	0	0	0	606	0	3	936
AUGUST	170	0	0	43	0	0	0	0	552	0	3	768
SEPTEMBER	144	0	0	34	0	0	0	0	475	0	3	656
OCTOBER	136	0	4	31	0	0	0	0	408	0	2	581
NOVEMBER	178	0	0	49	0	0	0	0	461	0	23	711
DECEMBER	223	0	29	66	0	0	0	0	485	0	2	805
83 JANUARY	150	0	0	52	0	0	0	0	534	0	3	739
FEBRUARY	241	0	0	71	0	0	0	0	409	0	3	724
MARCH	337	0	0	74	0	0	0	0	667	0	4	1082
APRIL	352	0	1	97	0	0	0	0	546	0	5	1001
MAY	174	0	7	79	0	0	0	0	559	0	5	824
JUNE	159	0	9	98	0	0	0	0	533	0	6	805
PCT SHARE-JUNE	20	0	1	12	0	0	0	0	66	0	1	
6 MOS. 82	1196	11	24	415	0	0	0	0	5066	0	36	6748
6 MOS. 83	1414	0	17	471	0	0	0	0	3248	0	26	5176
PER CENTAGE INCREASE												
82-83 JUNE	-58	0	0	85	0	0	0	0	-33	0	100	-35
82-83 6 MOS.	18	0	-29	13	0	0	0	0	-36	0	-28	-23
LAND LOANS												
82 JUNE	342	9	131	2	0	65	0	0	0	0	0	550
JULY	415	5	98	3	0	43	0	0	0	0	0	564
AUGUST	331	8	160	8	0	62	0	0	0	0	0	568
SEPTEMBER	398	5	165	1	0	43	0	0	0	0	0	612
OCTOBER	500	3	184	2	0	31	0	0	0	0	0	720
NOVEMBER	398	5	230	2	0	33	0	1	0	0	0	669
DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	483	6	257	1	0	72	0	2	0	0	0	821
FEBRUARY	375	2	268	2	0	61	0	0	0	0	0	708
MARCH	515	6	298	7	0	46	0	0	0	0	0	872
APRIL	507	5	303	3	0	36	0	0	0	0	0	854
MAY	505	10	381	1	0	38	0	0	0	0	0	935
JUNE	753	4	579	26	0	30	0	0	0	0	0	1392
PCT SHARE-JUNE	54	0	42	2	0	2	0	0	0	0	0	
6 MOS. 82	2382	37	651	20	1	324	0	0	0	0	0	3415
6 MOS. 83	3138	33	2086	40	0	283	0	2	0	0	0	5582
PER CENTAGE INCREASE												
82-83 JUNE	120	-55	342	1200	0	-54	0	0	0	0	0	153
82-83 6 MOS.	32	-9	220	100	0	-13	0	0	0	0	0	63

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.F.I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JUNE	4366	480	4041	536	4	2856	0	11	1441	0	228	13963
JULY	4015	465	3436	905	6	2452	0	2	1237	0	271	12789
AUGUST	3453	412	3601	589	6	2584	0	15	1213	0	188	12061
SEPTEMBER	3976	570	3858	508	6	2491	0	6	1147	0	363	12925
OCTOBER	3798	544	3533	612	6	2990	0	22	907	0	305	12718
NOVEMBER	4689	573	4071	555	2	3253	0	0	1088	0	295	14527
DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4157	588	4755	908	6	3923	0	37	1168	0	222	15764
FEBRUARY	4854	585	5090	1003	0	3931	0	0	973	0	148	16584
MARCH	5332	961	7577	1112	61	5357	0	0	1209	0	249	21857
APRIL	4479	777	7939	853	0	4633	0	9	1146	0	199	20035
MAY	5454	1146	8355	898	21	4914	0	9	1111	0	185	22094
JUNE	7478	1534	10905	1624	3	4819	0	11	1080	0	208	27662
PCT SHARE-JUNE	27	6	39	6	0	17	0	0	4	0	1	
6 MOS. 82	20582	2153	18528	4270	70	12405	0	88	8460	0	1505	68061
6 MOS. 83	31753	5591	44621	6398	91	27577	0	66	6687	0	1211	123995
PER CENTAGE INCREASE												
82-83 JUNE	71	220	170	203	-25	69	0	0	-25	0	-9	98
82-83 6 MOS.	54	160	141	50	30	122	0	-25	-21	0	-20	82
CONSTRUCTION LOANS												
82 JUNE	3330	151	1453	68	12	352	0	3	74	0	69	5512
JULY	3573	134	1128	69	1	375	0	4	69	0	77	5430
AUGUST	3541	140	1360	77	0	309	0	4	64	0	97	5592
SEPTEMBER	3136	136	1715	101	0	344	0	5	75	0	81	5593
OCTOBER	3140	151	1580	108	2	296	0	4	70	0	97	5448
NOVEMBER	3661	121	1635	78	0	377	0	6	72	0	64	6013
DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3709	137	1591	83	0	327	0	5	72	0	49	5973
FEBRUARY	3497	155	1880	68	0	412	0	6	73	0	53	6144
MARCH	5684	150	3224	74	2	448	0	5	78	0	54	9719
APRIL	4237	115	3124	96	0	538	0	6	68	0	32	8216
MAY	4330	158	3141	71	2	405	0	7	66	0	33	8214
JUNE	5537	165	3845	71	6	561	0	7	69	0	53	10314
PCT SHARE-JUNE	54	2	37	1	0	5	0	0	1	0	1	
6 MOS. 82	19639	835	6293	362	25	2436	0	29	400	0	333	30352
6 MOS. 83	26995	880	16805	463	10	2691	0	36	426	0	274	48580
PER CENTAGE INCREASE												
82-83 JUNE	66	9	165	4	-50	59	0	133	-7	0	-23	87
82-83 6 MOS.	37	5	167	28	-60	10	0	24	7	0	-18	60

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JUNE	135	22	1439	14	72	256	0	23	1808	3865	192	7826
JULY	131	60	1628	14	24	518	0	15	1627	5463	236	9716
AUGUST	167	156	1470	2	0	366	0	5	2179	5063	242	9650
SEPTEMBER	175	89	1932	16	0	370	0	15	1738	4672	307	9315
OCTOBER	151	213	2102	8	2	603	0	8	1460	5689	279	10515
NOVEMBER	171	242	2054	4	4	574	0	12	1697	5475	303	10535
DECEMBER	234	499	3600	93	26	675	0	9	2698	8404	350	16588
83 JANUARY	301	239	2553	5	0	873	0	73	2540	5571	330	12484
FEBRUARY	497	269	2102	7	0	979	0	6	2162	6506	362	12891
MARCH	121	170	2593	28	3	1270	0	13	2075	9569	430	16272
APRIL	178	198	2160	19	1	1432	0	6	1562	7712	432	13701
MAY	210	236	2586	1	16	1345	0	6	2925	7634	396	15356
JUNE	181	119	2927	17	0	1138	0	5	1926	7852	461	14626
PCT SHARE-JUNE	1	1	20	0	0	8	0	0	13	54	3	
6 MOS. 82	883	165	7370	97	77	1841	0	143	7012	22429	1076	41093
6 MOS. 83	1489	1232	14921	77	20	7037	0	109	13190	44844	2412	85330
PER CENTAGE INCREASE												
82-83 JUNE	34	445	103	21	0	345	0	-78	7	103	140	87
82-83 6 MOS.	69	646	102	-21	-74	282	0	-24	88	100	124	108
LOAN SALES												
82 JUNE	376	55	4091	25	0	2318	0	1	571	554	0	7991
JULY	914	142	4374	20	0	2599	0	1	575	233	0	8858
AUGUST	624	264	4773	30	0	2692	0	1	506	233	0	9123
SEPTEMBER	441	119	4479	51	0	2354	0	1	820	49	0	8315
OCTOBER	837	151	4524	11	4	2655	0	1	1248	2	0	9432
NOVEMBER	1104	177	4694	22	0	2921	0	1	743	2	0	9664
DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	781	119	3859	35	0	3764	0	1	918	482	0	9959
FEBRUARY	1317	371	2963	49	0	4230	0	1	803	555	0	10288
MARCH	1065	250	4691	156	0	5503	0	1	1557	254	0	13477
APRIL	836	313	3544	50	0	5167	0	1	1031	276	0	11218
MAY	855	206	4531	52	0	5419	0	1	757	327	0	12147
JUNE	894	279	4986	71	0	4972	0	2	604	323	0	12131
PCT SHARE-JUNE	7	2	41	1	0	41	0	0	5	3	0	
6 MOS. 82	2763	951	17508	83	13	11574	0	6	3448	2259	0	38605
6 MOS. 83	5747	1538	24574	413	0	29055	0	7	5670	2217	0	69220
PER CENTAGE INCREASE												
82-83 JUNE	138	406	22	184	0	114	0	100	6	-42	0	52
82-83 6 MOS.	108	62	40	398	0	151	0	17	64	-2	0	79

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JUNE	23	0	29	0	2	0	0	34	4	30	21	143
JULY	19	1	31	0	0	0	0	159	12	7	5	234
AUGUST	20	0	89	0	0	0	0	44	1	13	1	168
SEPTEMBER	25	2	16	0	0	5	0	48	12	18	7	133
OCTOBER	15	0	59	0	0	0	0	35	17	27	7	160
NOVEMBER	11	5	21	9	0	0	0	92	9	138	5	289
DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	4	38	114	12	5	0	0	41	5	26	17	263
FEBRUARY	27	0	252	3	4	0	0	114	0	51	16	467
MARCH	2	0	432	1	7	0	0	65	50	276	2	835
APRIL	20	2	334	7	0	0	0	100	19	40	2	525
MAY	2	28	273	5	0	0	0	29	31	81	2	451
JUNE	18	2	695	3	0	0	0	41	21	153	14	947
PCT SHARE-JUNE	2	0	73	0	0	0	0	4	2	16	1	
6 MOS. 82	225	0	316	7	2	0	0	481	85	200	84	1400
6 MOS. 83	73	71	2100	31	16	0	0	390	126	627	53	3487
PER CENTAGE INCREASE												
82-83 JUNE	-24	0	2297	0	0	0	0	21	425	410	-33	562
82-83 6 MOS.	-67	0	565	343	700	0	0	-19	48	214	-37	149
LOAN SALES												
82 JUNE	0	1	80	0	0	89	0	0	474	1	0	645
JULY	0	1	50	0	0	49	0	0	591	0	0	691
AUGUST	0	0	178	0	0	18	0	0	61	1	0	258
SEPTEMBER	0	0	158	0	0	18	0	0	563	0	0	739
OCTOBER	0	1	271	0	0	167	0	0	0	0	0	439
NOVEMBER	0	6	228	0	0	48	0	24	405	0	0	711
DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	154	0	0	53	0	0	533	0	0	760
FEBRUARY	0	0	18	0	0	5	0	0	3	0	0	26
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	14	101	71	0	0	93	0	0	37	0	0	316
MAY	13	63	37	0	0	107	0	0	563	0	0	784
JUNE	15	39	353	0	1	16	0	0	26	0	0	451
PCT SHARE-JUNE	3	9	78	0	0	4	0	0	6	0	0	
6 MOS. 82	8	13	283	0	2	361	0	0	1408	4	0	2079
6 MOS. 83	42	224	687	0	1	312	0	0	1612	0	0	2878
PER CENTAGE INCREASE												
82-83 JUNE	0	3085	341	0	0	-82	0	0	-95	0	0	-30
82-83 6 MOS.	443	1629	143	0	-50	-14	0	0	14	0	0	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&I. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JUNE	76	9	233	5A	7	0	0	142	0	0	0	526
JULY	76	1	204	110	0	0	0	198	0	0	0	589
AUGUST	37	17	431	39	0	0	0	28	1	0	0	553
SEPTEMBER	130	1	235	24	0	1	0	23	0	0	0	414
OCTOBER	106	5	410	28	73	0	0	24	0	0	0	646
NOVEMBER	75	21	350	102	0	0	0	3	0	0	0	551
DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	108	0	567	59	0	6	0	5	0	0	0	745
FEBRUARY	172	22	303	48	0	0	0	6	0	0	0	551
MARCH	171	6	305	58	3	13	0	8	0	0	0	564
APRIL	85	6	739	261	1	33	0	3	0	0	0	1128
MAY	9	48	297	41	0	0	0	18	0	0	0	413
JUNE	46	16	651	81	50	0	0	40	0	0	0	884
PCT SHARE-JUNE	5	2	74	9	6	0	0	5	0	0	0	
6 MOS. 82	508	46	654	262	26	0	0	262	1	0	0	1759
6 MOS. 83	591	98	2862	548	54	52	0	80	0	0	0	4285
PER CENTAGE INCREASE												
82-83 JUNE	-40	67	179	40	614	0	0	-72	0	0	0	68
82-83 6 MOS.	16	115	338	109	108	0	0	-69	0	0	0	144
LOAN SALES												
82 JUNE	27	1	149	1	0	114	0	0	0	0	0	293
JULY	23	0	131	0	0	72	0	0	0	0	0	226
AUGUST	14	0	303	8	0	150	0	0	0	1	0	476
SEPTEMBER	10	0	115	5	5	83	0	0	0	0	0	218
OCTOBER	21	1	172	8	1	149	0	0	0	0	0	352
NOVEMBER	0	0	61	1	0	151	0	0	0	0	0	213
DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	12	0	160	31	0	101	0	0	0	0	0	304
FEBRUARY	20	0	162	5	0	167	0	0	0	0	0	354
MARCH	17	0	426	39	0	382	0	3	0	0	0	867
APRIL	9	0	122	7	0	221	0	2	0	0	0	361
MAY	17	2	219	4	6	353	0	4	0	0	0	605
JUNE	23	218	166	15	0	154	0	0	0	0	0	576
PCT SHARE-JUNE	4	38	29	3	0	27	0	0	0	0	0	
6 MOS. 82	265	4	716	8	4	705	0	0	0	1	0	1703
6 MOS. 83	98	220	1255	101	6	1378	0	9	0	0	0	3067
PER CENTAGE INCREASE												
82-83 JUNE	-16	16054	11	1400	0	35	0	0	0	0	0	97
82-83 6 MOS.	-63	5415	75	1163	50	95	0	0	0	0	0	80

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIR. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JUNE	0	0	0	0	0	0	0	0	93	208	0	301
JULY	0	0	0	0	0	0	0	0	362	378	0	740
AUGUST	0	0	0	1	0	0	0	0	50	83	0	134
SEPTEMBER	0	0	0	0	0	0	0	0	18	39	0	57
OCTOBER	0	0	0	0	0	0	0	0	19	0	0	19
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	4	0	0	0	0	0	0	0	231	11	0	246
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	20	0	0	0	0	0	0	0	173	373	0	566
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
PCT SHARE-JUNE	0	0	0	0	0	0	0	0	40	60	0	
6 MOS. 82	0	0	0	0	0	0	0	0	934	1196	0	2130
6 MOS. 83	24	0	0	5	0	0	0	0	894	1061	0	1984
PER CENTAGE INCREASE												
82-83 JUNE	0	0	0	0	0	0	0	0	47	-1	0	14
82-83 6 MOS.	0	0	0	0	0	0	0	0	-4	-11	0	-7
LOAN SALES												
82 JUNE	0	0	0	0	0	0	0	0	208	93	0	301
JULY	0	0	0	0	0	0	0	0	378	362	0	740
AUGUST	0	0	0	0	0	0	0	0	83	50	0	133
SEPTEMBER	0	0	0	0	0	0	0	0	39	18	0	57
OCTOBER	0	0	0	0	0	0	0	0	0	19	0	19
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	16	0	0	0	0	0	0	0	373	173	0	562
JUNE	8	0	0	0	0	0	0	0	206	137	0	351
PCT SHARE-JUNE	2	0	0	0	0	0	0	0	59	39	0	
6 MOS. 82	0	0	0	0	0	0	0	0	1196	934	0	2130
6 MOS. 83	24	0	0	0	0	0	0	0	1005	890	0	1919
PER CENTAGE INCREASE												
82-83 JUNE	0	0	0	0	0	0	0	0	-1	47	0	17
82-83 6 MOS.	0	0	0	0	0	0	0	0	-16	-5	0	-10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JUNE	234	31	1701	72	81	256	0	199	1905	4103	213	8796
JULY	226	62	1863	124	24	518	0	372	2001	5848	241	11279
AUGUST	224	173	1990	42	0	366	0	77	2231	5159	243	10505
SEPTEMBER	331	93	2183	40	0	376	0	86	1768	4729	314	9920
OCTOBER	272	218	2571	36	75	603	0	67	1496	5716	286	11339
NOVEMBER	257	268	2425	115	4	574	0	107	1708	5613	308	11378
DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	413	277	3234	76	5	879	0	119	2611	5627	347	13589
FEBRUARY	700	292	2657	58	4	979	0	126	2393	6568	378	14154
MARCH	295	176	3330	87	13	1283	0	86	2204	9901	432	17806
APRIL	283	207	3233	292	2	1465	0	109	1789	8137	434	15952
MAY	241	312	3156	47	16	1345	0	53	3129	8088	398	16786
JUNE	244	137	4273	101	50	1138	0	86	2084	8211	475	16799
PCT SHARE-JUNE	1	1	25	1	0	7	0	1	12	49	3	
6 MOS. 82	1617	211	8340	366	105	1841	0	886	8032	23825	1160	46382
6 MOS. 83	2176	1401	19883	661	90	7089	0	579	14210	46532	2465	95086
PER CENTAGE INCREASE												
82-83 JUNE	4	337	151	40	-38	345	0	-57	9	100	123	91
82-83 6 MOS.	35	564	138	81	-14	285	0	-35	77	95	113	105
LOAN SALES												
82 JUNE	403	58	4320	26	0	2521	0	1	1253	648	0	9230
JULY	937	143	4555	20	0	2720	0	1	1544	595	0	10515
AUGUST	638	264	5254	38	0	2860	0	1	650	285	0	9989
SEPTEMBER	452	119	4752	56	5	2455	0	1	1422	67	0	9329
OCTOBER	857	153	4967	19	5	2971	0	1	1248	21	0	10243
NOVEMBER	1104	183	4983	23	0	3120	0	25	1148	4	0	10591
DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	793	139	4173	66	0	3918	0	1	1481	545	0	11116
FEBRUARY	1337	371	3143	54	0	4402	0	1	817	785	0	10909
MARCH	1082	250	5171	195	0	5923	0	4	2007	333	0	14966
APRIL	858	414	3737	57	0	5481	0	3	1453	484	0	12487
MAY	901	271	4787	56	6	5879	0	5	1693	500	0	14098
JUNE	940	537	5505	86	1	5142	0	2	836	460	0	13509
PCT SHARE-JUNE	7	4	41	1	0	38	0	0	6	3	0	
6 MOS. 82	3036	968	18507	91	19	12640	0	6	6052	3198	0	44517
6 MOS. 83	5911	1981	26516	514	7	30745	0	16	8287	3107	0	77084
PER CENTAGE INCREASE												
82-83 JUNE	133	829	27	231	0	104	0	100	-33	-29	0	46
82-83 6 MOS.	95	105	43	465	-63	143	0	167	37	-3	0	73

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIR. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST. & L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 JUNE	2225	329	4697	62	74	2836	0	23	2122	3865	262	16495
JULY	2076	419	4550	74	27	2818	0	15	1952	5463	312	17705
AUGUST	2030	485	4379	47	4	2753	0	5	2514	5063	328	17608
SEPTEMBER	2376	494	5062	61	4	2735	0	15	2125	4672	401	17945
OCTOBER	2319	611	4919	52	8	3252	0	8	1729	5689	368	18955
NOVEMBER	3045	688	5202	58	5	3526	0	12	2058	5475	362	20431
DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	2510	657	6174	59	1	4537	0	73	2798	5571	404	22784
FEBRUARY	3085	722	6048	51	0	4685	0	6	2379	6506	431	23913
MARCH	3418	927	8470	82	3	6158	0	13	2352	9569	500	31493
APRIL	2550	833	8452	75	1	5732	0	7	1793	7712	499	27653
MAY	2857	999	9489	58	16	5845	0	7	3174	7634	476	30554
JUNE	4358	1240	11570	109	0	5722	0	8	2181	7852	536	33576
PCT SHARE-JUNE	13	4	34	0	0	17	0	0	6	23	2	
6 MOS. 82	11367	1681	22449	325	122	12947	0	144	8529	22429	1473	81466
6 MOS. 83	18779	5377	50203	434	21	32679	0	114	14677	44844	2846	169974
PER CENTAGE INCREASE												
82-83 JUNE	96	277	146	76	0	102	0	-65	3	103	104	104
82-83 6 MOS.	65	220	124	34	-83	152	0	-21	72	100	93	109
NET ACQUISITIONS												
82 JUNE	1849	274	606	37	74	518	0	22	1551	3311	262	8504
JULY	1162	277	176	54	27	219	0	14	1377	5230	312	8847
AUGUST	1406	221	-394	17	4	61	0	4	2008	4830	328	8485
SEPTEMBER	1935	375	583	10	4	381	0	14	1305	4623	401	9630
OCTOBER	1483	460	395	41	4	597	0	7	481	5687	368	9523
NOVEMBER	1941	510	508	36	5	605	0	11	1315	5473	362	10767
DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	1729	538	2315	24	1	773	0	72	1880	5089	404	12825
FEBRUARY	1769	352	3085	2	0	455	0	5	1576	5951	431	13625
MARCH	2354	676	3779	-74	3	655	0	12	795	9315	500	18016
APRIL	1714	520	4908	25	1	565	0	6	762	7436	499	16435
MAY	2002	793	4958	6	16	426	0	6	2417	7307	476	18407
JUNE	3464	961	6584	38	0	750	0	6	1577	7529	536	21445
PCT SHARE-JUNE	16	4	31	0	0	3	0	0	7	35	3	
6 MOS. 82	8603	730	4941	242	109	1373	0	138	5081	20170	1473	42861
6 MOS. 83	13032	3840	25629	21	21	3624	0	107	9007	42627	2846	100754
PER CENTAGE INCREASE												
82-83 JUNE	87	251	986	3	0	45	0	-73	2	127	104	152
82-83 6 MOS.	51	426	419	-91	-81	164	0	-22	77	111	93	135

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JUNE	2465	590	2887	519	19	189	0	34	696	294	94	7787
JULY	2950	544	3396	556	3	125	0	45	672	242	90	8623
AUGUST	2773	598	1747	378	4	275	0	29	689	320	85	6898
SEPTEMBER	3429	608	3902	351	11	288	0	35	877	427	113	10041
OCTOBER	2878	670	4172	442	11	239	0	61	603	412	83	9571
NOVEMBER	3306	616	3534	446	1	342	0	28	766	573	87	9699
DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	4202	695	5041	493	6	419	0	62	1212	963	94	13187
FEBRUARY	4520	646	5154	640	2	331	0	44	1196	1013	92	13638
MARCH	5325	960	5495	507	40	447	0	56	1391	1473	86	15780
APRIL	4011	899	4854	1040	10	371	0	45	1307	1948	91	14576
MAY	4459	940	4658	528	24	448	0	58	1547	1739	176	14577
JUNE	5334	1194	6229	727	23	410	0	68	1384	1604	133	17106
PCT SHARE-JUNE	31	7	36	4	0	2	0	0	8	9	1	
6 MOS. 82	13283	2978	14210	2825	46	951	0	245	4279	1486	417	40719
6 MOS. 83	27852	5334	31431	3935	105	2426	0	333	8037	8740	672	88865
PER CENTAGE INCREASE												
82-83 JUNE	116	102	116	40	21	117	0	100	99	446	42	120
82-83 6 MOS.	110	79	121	39	128	155	0	36	88	488	61	118
CONSTRUCTION AND LAND LOANS												
82 JUNE	3055	241	1180	51	2	478	0	12	1	0	67	5087
JULY	3110	157	907	22	0	417	0	13	1	0	67	4694
AUGUST	2921	174	1023	106	0	329	0	4	1	0	45	4603
SEPTEMBER	2760	145	808	84	0	390	0	1	3	0	69	4260
OCTOBER	3361	99	1021	30	0	303	0	1	1	0	52	4868
NOVEMBER	3309	103	1030	8	0	597	0	4	0	0	76	5127
DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4702	151	868	27	0	398	0	13	1	0	49	6209
FEBRUARY	3451	130	1392	48	0	540	0	6	1	0	68	5636
MARCH	5530	210	1506	99	25	567	0	6	3	0	57	8003
APRIL	4808	171	1881	72	0	426	0	2	1	0	70	7431
MAY	4539	131	1845	71	12	421	0	8	0	0	32	7054
JUNE	5829	160	1683	35	0	542	0	6	0	0	56	8311
PCT SHARE-JUNE	70	2	20	0	0	7	0	0	0	0	1	
6 MOS. 82	18362	990	6098	333	2	2714	0	45	4	0	426	28974
6 MOS. 83	28859	953	9175	352	37	2894	0	36	6	0	332	42644
PER CENTAGE INCREASE												
82-83 JUNE	91	-34	43	-31	0	13	0	-50	0	0	-16	63
82-83 6 MOS.	57	-4	50	6	1750	7	0	-20	50	0	-22	47

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.FI. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	287	31	660	0	0	211	0	0	0	0	0	1189
JULY	323	19	603	0	0	135	0	0	0	0	0	1080
AUGUST	243	30	653	0	0	178	0	0	0	0	0	1104
SEPTEMBER	253	70	753	0	0	146	0	0	0	0	0	1222
OCTOBER	305	39	856	0	0	183	0	0	0	0	0	1383
NOVEMBER	344	49	904	0	0	315	0	0	0	0	0	1612
DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	195	0	0	0	0	0	1568
FEBRUARY	384	37	1277	0	0	224	0	0	0	0	0	1923
MARCH	622	62	1896	0	0	418	0	0	0	0	0	2998
APRIL	662	41	1494	0	0	225	0	0	0	0	0	2422
MAY	684	52	1688	0	0	245	0	0	0	0	0	2670
JUNE	819	81	2041	0	0	256	0	0	0	0	0	3197
PCT SHARE-JUNE	26	3	64	0	0	8	0	0	0	0	0	
6 MOS. 82	2073	136	3506	6	0	1518	0	0	0	0	0	7238
6 MOS. 83	3595	316	9303	0	0	1563	0	0	0	0	0	14777
PER CENTAGE INCREASE												
82-83 JUNE	185	161	209	0	0	21	0	0	0	0	0	169
82-83 6 MOS.	73	133	165	0	0	3	0	0	0	0	0	104
OUTSTANDING COMMITMENTS												
82 JUNE	3540	182	5839	7	0	553	0	0	0	0	0	10121
JULY	3360	197	5931	7	0	633	0	0	0	0	0	10128
AUGUST	3097	247	5848	6	0	611	0	0	0	0	0	9810
SEPTEMBER	3190	280	6107	6	0	843	0	0	0	0	0	10427
OCTOBER	3180	280	6272	6	0	570	0	0	0	0	0	10309
NOVEMBER	2697	293	6603	5	0	733	0	0	0	0	0	10331
DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	645	0	0	0	0	0	11343
FEBRUARY	3127	316	7686	5	0	683	0	0	0	0	0	11817
MARCH	3868	358	8493	5	0	880	0	0	0	0	0	13604
APRIL	4392	341	8825	5	0	804	0	0	0	0	0	14366
MAY	3374	404	9582	5	0	674	0	0	0	0	0	14039
JUNE	4557	366	10614	4	0	689	0	0	0	0	0	16231
PCT SHARE-JUNE	28	2	65	0	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JUNE	29	101	82	-43	0	25	0	0	0	0	0	60

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 14
COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	621	253	2884	45	0	2278	0	0	247	0	3	6331
JULY	504	284	2839	55	0	2164	0	0	446	0	2	6294
AUGUST	630	274	2895	45	0	2535	0	0	203	0	3	6586
SEPTEMBER	565	403	2926	55	0	3881	0	0	315	0	2	8146
OCTOBER	598	342	3119	50	0	4911	0	0	152	0	21	9192
NOVEMBER	689	525	3653	55	0	4932	0	0	97	0	4	9956
DECEMBER	838	360	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	3604	0	0	76	0	0	9129
FEBRUARY	842	447	5889	60	0	3786	0	0	80	0	0	11104
MARCH	1490	668	8122	75	0	4344	0	0	165	0	4	14868
APRIL	1106	689	7440	80	0	3336	0	0	114	0	5	12770
MAY	1666	757	8225	80	0	3578	0	0	116	0	57	14479
JUNE	1873	927	10428	90	0	3556	0	0	93	0	26	16993
PCT SHARE-JUNE	11	5	61	1	0	21	0	0	1	0	0	
6 MOS. 82	3169	1407	14791	264	0	13464	0	0	1047	0	38	34180
6 MOS. 83	7777	3868	44323	435	0	22204	0	0	644	0	92	79343
PER CENTAGE INCREASE												
82-83 JUNE	202	266	262	100	0	56	0	0	-62	0	767	168
82-83 6 MOS.	145	175	200	65	0	65	0	0	-38	0	142	132
OUTSTANDING COMMITMENTS												
82 JUNE	2011	792	12791	131	21	7585	0	0	554	0	47	23932
JULY	1961	954	12271	126	21	6660	0	0	597	0	84	22674
AUGUST	1966	897	12885	132	75	8007	0	0	581	0	85	24628
SEPTEMBER	2221	1131	13073	132	21	8546	0	0	727	0	78	25928
OCTOBER	2136	1062	13438	132	21	10975	0	0	715	0	97	28576
NOVEMBER	2630	1182	14751	127	0	11930	0	0	508	0	98	31227
DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	12496	0	0	317	0	82	32891
FEBRUARY	3035	1296	17697	107	0	13287	0	0	291	0	61	35774
MARCH	3147	1526	18452	107	0	13488	0	0	337	0	282	37339
APRIL	2816	1788	20408	112	0	11256	0	0	329	0	262	36972
MAY	3529	1983	21856	132	0	9835	0	0	328	0	296	37959
JUNE	4075	1994	21318	128	0	10694	0	0	234	0	291	38734
PCT SHARE-JUNE	11	5	55	0	0	28	0	0	1	0	1	
PER CENTAGE INCREASE												
82-83 JUNE	103	152	67	-2	0	41	0	0	-58	0	519	62

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	287	9	145	0	0	100	0	0	0	0	55	596
JULY	583	6	142	2	0	92	0	7	0	0	51	883
AUGUST	82	13	218	15	0	99	0	4	0	0	12	443
SEPTEMBER	122	7	203	0	0	46	0	3	0	0	64	444
OCTOBER	114	6	281	0	0	241	0	4	0	0	17	663
NOVEMBER	123	4	465	0	0	54	0	1	0	0	1	648
DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	174	0	4	0	0	20	644
FEBRUARY	90	30	328	0	0	58	0	0	0	0	13	519
MARCH	171	8	547	2	0	219	0	3	0	0	3	953
APRIL	106	54	738	0	0	70	0	0	0	0	5	973
MAY	218	46	955	20	0	58	0	0	0	0	0	1297
JUNE	227	19	511	11	0	46	0	0	0	0	0	814
PCT SHARE-JUNE	28	2	63	1	0	6	0	0	0	0	0	
6 MOS. 82	1174	119	913	0	0	1036	0	6	0	0	204	3451
6 MOS. 83	947	173	3376	33	0	625	0	7	0	0	41	5202
PER CENTAGE INCREASE												
82-83 JUNE	-21	112	252	0	0	-54	0	0	0	0	0	37
82-83 6 MOS.	-19	46	270	0	0	-40	0	17	0	0	-80	51
OUTSTANDING COMMITMENTS												
82 JUNE	3617	202	1281	1	0	593	0	11	0	0	477	6182
JULY	4022	143	1383	2	0	698	0	15	0	0	472	6735
AUGUST	3570	151	1606	17	0	516	0	14	0	0	376	6251
SEPTEMBER	3457	175	1658	17	0	498	0	14	0	0	433	6252
OCTOBER	3164	150	1802	17	0	564	0	16	0	0	397	6109
NOVEMBER	3374	209	1930	2	0	571	0	14	0	0	349	6450
DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	519	0	23	0	0	303	6699
FEBRUARY	3389	162	2653	0	0	662	0	0	0	0	295	7161
MARCH	3708	143	2963	2	0	743	0	20	0	0	314	7893
APRIL	3450	164	3796	16	0	650	0	20	0	0	307	8403
MAY	3520	191	4064	36	0	518	0	20	0	0	282	8631
JUNE	3940	177	4375	41	0	530	0	20	0	0	268	9351
PCT SHARE-JUNE	42	2	47	0	0	6	0	0	0	0	3	
PER CENTAGE INCREASE												
82-83 JUNE	9	-13	242	4000	0	-11	0	82	0	0	-44	51

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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 16

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	102	17	159	20	0	184	0	0	96	0	47	626
JULY	245	43	156	28	0	79	0	0	210	0	80	840
AUGUST	23	34	221	50	0	244	0	0	60	0	32	664
SEPTEMBER	13	35	213	40	0	94	0	0	912	0	176	1484
OCTOBER	38	33	232	50	0	255	0	0	27	0	45	680
NOVEMBER	88	30	530	105	0	246	0	0	11	0	21	1031
DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	151	0	0	23	0	61	765
MARCH	85	121	586	68	0	254	0	0	284	0	0	1398
APRIL	367	91	588	75	0	140	0	0	259	0	1	1521
MAY	48	157	811	150	0	0	0	0	55	0	1	1222
JUNE	91	113	596	256	0	0	0	0	52	0	2	1111
PCT SHARE-JUNE	8	10	54	23	0	0	0	0	5	0	0	
6 MOS. 82	296	149	1330	140	0	1176	0	0	1980	0	443	5514
6 MOS. 83	707	670	3342	764	0	1286	0	0	701	0	101	7571
PER CENTAGE INCREASE												
82-83 JUNE	-11	561	275	1180	0	0	0	0	-46	0	-96	78
82-83 6 MOS.	139	350	151	446	0	9	0	0	-65	0	-77	37
OUTSTANDING COMMITMENTS												
82 JUNE	1112	202	1810	414	0	834	0	0	6579	0	965	11916
JULY	1391	192	1710	383	0	873	0	0	6462	0	997	12008
AUGUST	1023	214	1786	413	0	1186	0	0	6067	0	945	11634
SEPTEMBER	1048	184	1604	423	0	1182	0	0	6878	0	952	12271
OCTOBER	1029	186	1752	438	0	620	0	0	6590	0	875	11490
NOVEMBER	1083	191	2147	488	0	1187	0	0	6243	0	825	12164
DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1090	294	3549	535	0	1996	0	0	5285	0	723	13472
MARCH	1128	282	4516	518	0	1680	0	0	5310	0	866	14300
APRIL	1307	283	5304	504	0	1692	0	0	5251	0	807	15147
MAY	1014	399	5229	594	0	489	0	0	5060	0	766	13551
JUNE	977	336	6265	724	0	490	0	0	4671	0	590	14053
PCT SHARE-JUNE	7	2	45	5	0	3	0	0	33	0	4	
PER CENTAGE INCREASE												
82-83 JUNE	-12	67	246	75	0	-41	0	0	-29	0	-39	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	972	24	242	12	0	221	0	0	0	0	0	1471
JULY	1098	6	237	3	0	230	0	0	0	0	0	1574
AUGUST	852	84	319	1	0	163	0	0	0	0	0	1419
SEPTEMBER	704	33	327	20	0	90	0	0	0	0	0	1174
OCTOBER	1204	9	294	130	0	142	0	0	0	0	0	1779
NOVEMBER	876	11	364	5	0	160	0	0	0	0	0	1415
DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	136	0	0	0	0	0	1413
FEBRUARY	782	57	468	5	0	215	0	0	0	0	0	1527
MARCH	867	29	691	35	0	187	0	0	0	0	0	1808
APRIL	1293	31	744	108	0	295	0	0	0	0	0	2470
MAY	1415	30	693	20	0	196	0	0	0	0	0	2354
JUNE	1339	47	669	185	0	481	0	0	0	0	0	2721
PCT SHARE-JUNE	49	2	25	7	0	18	0	0	0	0	0	
6 MOS. 82	7793	147	1165	119	0	1644	0	0	0	0	0	10868
6 MOS. 83	6561	212	3652	359	0	1510	0	0	0	0	0	12294
PER CENTAGE INCREASE												
82-83 JUNE	38	96	176	1442	0	118	0	0	0	0	0	85
82-83 6 MOS.	-16	44	213	202	0	-8	0	0	0	0	0	13
OUTSTANDING COMMITMENTS												
82 JUNE	16319	156	3042	1740	0	2124	0	0	38	0	0	23419
JULY	17741	162	3020	1670	0	2529	0	4	37	0	0	25163
AUGUST	16942	224	3214	1560	0	1177	0	4	36	0	0	23157
SEPTEMBER	16322	177	3750	1470	0	1522	0	4	32	0	0	23277
OCTOBER	16323	174	4107	1460	0	1560	0	4	31	0	0	23659
NOVEMBER	16241	166	4177	1295	0	1798	0	4	30	0	0	23712
DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1590	0	4	23	0	0	22122
FEBRUARY	16385	251	4997	1040	0	1597	0	4	0	0	0	24274
MARCH	16503	278	5880	995	0	1429	0	4	0	0	0	25089
APRIL	17151	258	6334	1091	0	1157	0	4	0	0	0	25995
MAY	17032	342	6799	910	0	1158	0	3	0	0	0	26245
JUNE	18141	309	7487	1025	0	1442	0	3	0	0	0	28407
PCT SHARE-JUNE	64	1	26	4	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JUNE	11	97	146	-41	0	-32	0	0	0	0	0	21

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 18

MONTH	COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS (MILLIONS OF DOLLARS)											
	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRF. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	613	41	554	235	0	154	0	0	17	0	2	1616
JULY	536	40	542	462	0	227	0	0	21	0	2	1830
AUGUST	572	87	731	335	0	171	0	0	20	0	2	1918
SEPTEMBER	411	47	749	400	0	158	0	0	29	0	1	1795
OCTOBER	585	39	673	610	0	440	0	0	30	0	2	2380
NOVEMBER	431	73	834	1170	0	694	0	0	50	0	2	3254
DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	399	0	0	5	0	5	2896
FEBRUARY	583	67	1071	930	0	213	0	0	5	0	3	2872
MARCH	588	110	1583	1155	0	119	0	0	9	0	5	3569
APRIL	764	214	1702	1439	0	360	0	0	25	0	6	4510
MAY	890	152	1586	1075	0	288	0	0	15	0	15	4020
JUNE	856	89	1531	1760	0	53	0	0	22	0	11	4322
PCT SHARE-JUNE	20	2	35	41	0	1	0	0	1	0	0	
6 MOS. 82	3985	284	2668	2821	0	1901	0	0	195	0	12	11867
6 MOS. 83	4201	697	8359	7374	0	1432	0	0	81	0	45	22190
PER CENTAGE INCREASE												
82-83 JUNE	40	119	176	649	0	-66	0	0	29	0	450	167
82-83 6 MOS.	5	145	213	161	0	-25	0	0	-58	0	275	87
OUTSTANDING COMMITMENTS												
82 JUNE	8256	170	2726	9615	78	1834	0	65	133	0	4	22881
JULY	8738	172	2970	9220	78	1952	0	69	127	0	5	23331
AUGUST	8906	282	3077	8960	7	1924	0	66	126	0	5	23353
SEPTEMBER	8529	156	3564	8740	60	1632	0	66	126	0	4	22877
OCTOBER	8161	169	4138	8710	60	1728	0	66	121	0	4	23157
NOVEMBER	8491	186	3887	9055	0	2022	0	64	116	0	4	23825
DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	2078	0	18	190	0	7	23849
FEBRUARY	8956	184	4431	9075	0	2271	0	18	169	0	8	25112
MARCH	8669	249	5878	9225	0	1582	0	23	150	0	10	25786
APRIL	7388	415	6138	9714	0	2122	0	23	173	0	12	25985
MAY	8308	538	6821	9805	0	1866	0	22	175	0	23	27557
JUNE	7582	365	7736	10295	0	1555	0	22	176	0	28	27759
PCT SHARE-JUNE	27	1	28	37	0	6	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 JUNE	-8	114	184	7	0	-15	0	-66	32	0	600	21

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	19	0	0	55	0	0	0	0	512	0	0	586
JULY	4	44	0	25	0	0	0	0	483	0	0	556
AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	154	0	0	115	0	0	0	0	597	0	0	866
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	108	0	0	80	0	0	0	0	454	0	0	642
JUNE	42	0	0	110	0	0	0	0	377	0	0	529
PCT SHARE-JUNE	8	0	0	21	0	0	0	0	71	0	0	
6 MOS. 82	194	0	0	300	0	0	0	0	4024	0	0	4518
6 MOS. 83	474	0	0	565	0	0	0	0	3048	0	0	4087
PER CENTAGE INCREASE												
82-83 JUNE	120	0	0	100	0	0	0	0	-26	0	0	-10
82-83 6 MOS.	144	0	0	88	0	0	0	0	-24	0	0	-10
OUTSTANDING COMMITMENTS												
82 JUNE	23	0	0	220	0	0	0	0	1128	0	0	1371
JULY	12	44	0	205	0	0	0	0	1024	0	0	1285
AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	259	0	0	215	0	0	0	0	1024	0	0	1498
OCTOBER	193	0	0	240	0	0	0	0	1004	0	0	1437
NOVEMBER	88	0	0	270	0	0	0	0	956	0	0	1314
DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	170	0	0	330	0	0	0	0	1038	0	0	1538
MARCH	280	0	0	385	0	0	0	0	960	0	0	1625
APRIL	196	0	0	395	0	0	0	0	942	0	0	1533
MAY	270	0	0	395	0	0	0	0	919	0	0	1584
JUNE	228	0	0	410	0	0	0	0	819	0	0	1457
PCT SHARE-JUNE	16	0	0	28	0	0	0	0	56	0	0	
PER CENTAGE INCREASE												
82-83 JUNE	891	0	0	86	0	0	0	0	-27	0	0	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	RFITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	1547	64	1047	12	0	532	0	0	0	0	55	3257
JULY	2004	31	982	5	0	457	0	7	0	0	51	3537
AUGUST	1177	127	1190	16	0	440	0	4	0	0	12	2966
SEPTEMBER	1079	110	1283	20	0	282	0	3	0	0	64	2841
OCTOBER	1623	54	1431	130	0	566	0	4	0	0	17	3825
NOVEMBER	1343	63	1733	5	0	529	0	1	0	0	1	3675
DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	505	0	4	0	0	20	3625
FEBRUARY	1257	124	2073	5	0	497	0	0	0	0	13	3969
MARCH	1660	99	3134	37	0	824	0	3	0	0	3	5760
APRIL	2061	126	2976	108	0	590	0	0	0	0	5	5866
MAY	2317	129	3336	40	0	499	0	0	0	0	0	6320
JUNE	2385	147	3221	196	0	783	0	0	0	0	0	6732
PCT SHARE-JUNE	35	2	48	3	0	12	0	0	0	0	0	
6 MOS. 82	11039	401	5584	125	0	4198	0	6	0	0	204	21558
6 MOS. 83	11103	700	16331	392	0	3698	0	7	0	0	41	32272
PER CENTAGE INCREASE												
82-83 JUNE	54	129	208	1533	0	47	0	0	0	0	0	107
82-83 6 MOS.	1	75	192	214	0	-12	0	17	0	0	-80	50
OUTSTANDING COMMITMENTS												
82 JUNE	23476	540	10162	1748	0	3270	0	11	38	0	477	39723
JULY	25123	502	10334	1679	0	3860	0	19	37	0	472	42026
AUGUST	23610	623	10668	1583	0	2304	0	18	36	0	376	39218
SEPTEMBER	22969	633	11515	1493	0	2863	0	18	32	0	433	39956
OCTOBER	22667	604	12181	1483	0	2694	0	20	31	0	397	40077
NOVEMBER	22312	669	12710	1302	0	3102	0	18	30	0	349	40492
DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2754	0	27	23	0	303	40164
FEBRUARY	22901	729	15336	1045	0	2942	0	4	0	0	295	43252
MARCH	24080	779	17336	1002	0	3052	0	24	0	0	314	46586
APRIL	24992	763	18955	1112	0	2611	0	24	0	0	307	48764
MAY	23927	937	20445	951	0	2350	0	23	0	0	282	48915
JUNE	26639	851	22476	1070	0	2661	0	23	0	0	268	53988
PCT SHARE-JUNE	49	2	42	2	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JUNE	13	58	121	-39	0	-19	0	109	0	0	-44	36

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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	1356	311	3597	355	0	2616	0	0	872	0	52	9159
JULY	1288	410	3537	570	0	2470	0	0	1160	0	84	9520
AUGUST	1235	395	3847	455	0	2950	0	0	735	0	37	9654
SEPTEMBER	1020	495	3888	535	0	4133	0	0	1742	0	179	11982
OCTOBER	1257	414	4024	765	0	5606	0	0	591	0	68	12724
NOVEMBER	1213	628	5017	1415	0	5872	0	0	546	0	27	14719
DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	4744	0	0	669	0	41	14237
FEBRUARY	1566	600	7271	1150	0	4150	0	0	636	0	64	15437
MARCH	2317	899	10291	1413	0	4717	0	0	1055	0	9	20701
APRIL	2292	994	9730	1704	0	3836	0	0	930	0	12	19497
MAY	2711	1065	10622	1385	0	3866	0	0	640	0	73	20363
JUNE	2862	1129	12555	2216	0	3609	0	0	544	0	39	22955
PCT SHARE-JUNE	12	5	55	10	0	16	0	0	2	0	0	
6 MOS. 82	7645	1840	18789	3525	0	16541	0	0	7246	0	493	56079
6 MOS. 83	13159	5235	56024	9138	0	24922	0	0	4474	0	238	113190
PER CENTAGE INCREASE												
82-83 JUNE	111	263	249	524	0	38	0	0	-38	0	-25	151
82-83 6 MOS.	72	185	198	159	0	51	0	0	-38	0	-52	102
OUTSTANDING COMMITMENTS												
82 JUNE	11403	1163	17327	10380	99	10253	0	65	8394	0	1016	60100
JULY	12102	1362	16951	9934	99	9485	0	69	8210	0	1086	59298
AUGUST	11909	1393	17748	9705	82	11117	0	66	7742	0	1035	60797
SEPTEMBER	12058	1470	18241	9510	81	11360	0	66	8755	0	1034	62575
OCTOBER	11520	1416	19328	9520	81	13323	0	66	8430	0	976	64660
NOVEMBER	12293	1559	20785	9940	0	15139	0	64	7823	0	927	68530
DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	15657	0	18	7087	0	830	70562
FEBRUARY	13250	1774	25677	10047	0	17554	0	18	6783	0	792	75896
MARCH	13225	2057	28846	10235	0	16750	0	23	6757	0	1158	79050
APRIL	11707	2486	31850	10725	0	15070	0	23	6695	0	1081	79637
MAY	13121	2920	33906	10926	0	12190	0	22	6482	0	1085	80652
JUNE	12862	2695	35319	11557	0	12739	0	22	5900	0	909	82003
PCT SHARE-JUNE	16	3	43	14	0	16	0	0	7	0	1	
PER CENTAGE INCREASE												
82-83 JUNE	13	132	104	11	0	24	0	-66	-30	0	-11	36

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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 22

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	858	271	3059	45	0	2489	0	0	247	0	3	6973
JULY	785	291	2990	55	0	2299	0	0	446	0	2	6868
AUGUST	840	289	3069	45	0	2713	0	0	203	0	3	7162
SEPTEMBER	770	447	3167	55	0	4027	0	0	315	0	2	8783
OCTOBER	862	360	3405	50	0	5094	0	0	152	0	21	9943
NOVEMBER	994	562	3903	55	0	5247	0	0	97	0	4	10861
DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	3799	0	0	76	0	0	9919
FEBRUARY	1203	475	6138	60	0	4010	0	0	80	0	0	11966
MARCH	2073	704	8505	75	0	4762	0	0	165	0	4	16288
APRIL	1689	713	7628	80	0	3561	0	0	114	0	5	13790
MAY	2267	781	8461	80	0	3823	0	0	116	0	57	15585
JUNE	2555	972	10664	90	0	3812	0	0	93	0	26	18212
PCT SHARE-JUNE	14	5	59	0	0	21	0	0	1	0	0	
6 MOS. 82	4962	1486	15900	270	0	14982	0	0	1047	0	38	38685
6 MOS. 83	10976	4047	45799	435	0	23767	0	0	644	0	92	85760
PER CENTAGE INCREASE												
82-83 JUNE	198	259	249	100	0	53	0	0	-62	0	767	161
82-83 6 MOS.	121	172	188	61	0	59	0	0	-38	0	142	122
OUTSTANDING COMMITMENTS												
82 JUNE	5368	880	13414	135	21	8138	0	0	554	0	47	28557
JULY	5140	1002	12904	130	21	7293	0	0	597	0	84	27170
AUGUST	4886	959	13509	135	75	8618	0	0	581	0	85	28849
SEPTEMBER	5203	1235	13725	135	21	9389	0	0	727	0	78	30513
OCTOBER	5134	1164	14108	135	21	11545	0	0	715	0	97	32919
NOVEMBER	5161	1299	15460	130	0	12663	0	0	508	0	98	35319
DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13141	0	0	317	0	82	37328
FEBRUARY	6041	1450	18522	110	0	13970	0	0	291	0	61	40445
MARCH	6841	1703	19364	110	0	14368	0	0	337	0	282	43004
APRIL	7007	1963	21356	115	0	12060	0	0	329	0	262	43092
MAY	6696	2176	22885	135	0	10509	0	0	328	0	296	43025
JUNE	8345	2178	22458	130	0	11383	0	0	234	0	291	45019
PCT SHARE-JUNE	19	5	50	0	0	25	0	0	1	0	1	
PER CENTAGE INCREASE												
82-83 JUNE	55	148	67	-4	0	40	0	0	-58	0	519	58

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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	337	26	250	20	0	284	0	0	96	0	102	1115
JULY	622	48	252	30	0	171	0	7	210	0	131	1471
AUGUST	102	43	364	50	0	343	0	4	60	0	44	1010
SEPTEMBER	135	39	344	40	0	140	0	3	912	0	240	1853
OCTOBER	153	37	451	50	0	496	0	4	27	0	62	1280
NOVEMBER	167	33	871	105	0	300	0	1	11	0	22	1510
DECEMBER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	915	0	4	28	0	56	2063
FEBRUARY	131	107	529	80	0	209	0	0	23	0	74	1153
MARCH	254	128	919	70	0	473	0	3	284	0	3	2134
APRIL	469	145	1111	75	0	210	0	0	259	0	6	2275
MAY	247	201	1549	155	0	58	0	0	55	0	1	2266
JUNE	278	133	915	260	0	46	0	0	52	0	2	1686
PCT SHARE-JUNE	17	8	54	15	0	3	0	0	3	0	0	
6 MOS. 82	1405	261	1784	140	0	2212	0	6	1980	0	647	8435
6 MOS. 83	1573	827	5642	775	0	1911	0	7	701	0	142	11578
PER CENTAGE INCREASE												
82-83 JUNE	-17	406	266	1200	0	-84	0	0	-46	0	-98	51
82-83 6 MOS.	12	217	216	454	0	-14	0	17	-65	0	-78	37
OUTSTANDING COMMITMENTS												
82 JUNE	4089	325	1851	415	0	1427	0	11	6579	0	1442	16139
JULY	4560	275	1754	385	0	1571	0	15	6462	0	1469	16491
AUGUST	4025	297	1837	415	0	1702	0	14	6067	0	1321	15678
SEPTEMBER	3905	307	1658	425	0	1680	0	14	6878	0	1385	16252
OCTOBER	3653	288	1809	440	0	1184	0	16	6590	0	1272	15252
NOVEMBER	3825	352	2209	490	0	1758	0	14	6243	0	1174	16065
DECEMBER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1602	0	23	5592	0	1044	15922
FEBRUARY	3751	411	3635	535	0	2658	0	0	5285	0	1018	17293
MARCH	4079	386	4612	520	0	2423	0	20	5310	0	1180	18530
APRIL	4000	414	5427	520	0	2342	0	20	5251	0	1114	19088
MAY	3836	551	5361	615	0	1007	0	20	5060	0	1048	17497
JUNE	4282	479	6407	745	0	1020	0	20	4671	0	858	18483
PCT SHARE-JUNE	23	3	35	4	0	6	0	0	25	0	5	
PER CENTAGE INCREASE												
82-83 JUNE	5	48	246	80	0	-29	0	82	-29	0	-40	15

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 24
COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	1376	54	603	235	0	375	0	0	17	0	2	2662
JULY	1460	46	590	465	0	457	0	0	21	0	2	3041
AUGUST	1126	164	796	335	0	334	0	0	20	0	2	2777
SEPTEMBER	965	68	816	400	0	248	0	0	29	0	1	2527
OCTOBER	1611	42	733	610	0	582	0	0	30	0	2	3610
NOVEMBER	1174	73	908	1170	0	854	0	0	50	0	2	4232
DECEMBER	1258	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	535	0	0	5	0	5	3835
FEBRUARY	1225	120	1166	930	0	428	0	0	5	0	3	3876
MARCH	1279	118	1723	1155	0	306	0	0	9	0	5	4596
APRIL	1629	233	1853	1540	0	655	0	0	25	0	6	5941
MAY	1817	169	1727	1075	0	484	0	0	15	0	15	5302
JUNE	2056	124	1667	1760	0	534	0	0	22	0	11	6174
PCT SHARE-JUNE	33	2	27	29	0	9	0	0	0	0	0	
6 MOS. 82	9802	384	2905	2830	0	3545	0	0	195	0	12	19673
6 MOS. 83	9236	845	9101	7475	0	2942	0	0	81	0	45	29725
PER CENTAGE INCREASE												
82-83 JUNE	49	131	176	649	0	42	0	0	29	0	450	132
82-83 6 MOS.	-6	120	213	164	0	-17	0	0	-58	0	275	51
OUTSTANDING COMMITMENTS												
82 JUNE	19974	292	3044	9950	78	3958	0	65	171	0	4	37536
JULY	21515	304	3286	9535	78	4481	0	73	164	0	5	39441
AUGUST	20603	475	3413	9250	7	3101	0	70	162	0	5	37086
SEPTEMBER	19941	301	3956	9015	60	3154	0	70	158	0	4	36659
OCTOBER	19854	309	4567	8960	60	3288	0	70	152	0	4	37265
NOVEMBER	19686	317	4334	9270	0	3820	0	68	146	0	4	37645
DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	38723
83 JANUARY	18864	313	4149	9210	0	3668	0	22	213	0	7	36446
FEBRUARY	20862	395	4997	9240	0	3868	0	22	169	0	8	39561
MARCH	20609	470	6507	9370	0	3011	0	27	150	0	10	40154
APRIL	20194	609	6816	10020	0	3279	0	27	173	0	12	41130
MAY	20945	763	7549	10105	0	3024	0	25	175	0	23	42609
JUNE	21581	565	8538	10560	0	2997	0	25	176	0	28	44471
PCT SHARE-JUNE	49	1	19	24	0	7	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JUNE	8	94	180	6	0	-24	0	-62	3	0	600	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 25
COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	19	0	0	55	0	0	0	0	512	0	0	586
JULY	4	66	0	25	0	0	0	0	483	0	0	578
AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	90	0	0	80	0	0	0	0	528	0	0	698
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
PCT SHARE-JUNE	9	0	0	20	0	0	0	0	70	0	0	
6 MOS. 82	195	0	0	300	0	0	0	0	4024	0	0	4519
6 MOS. 83	501	0	0	565	0	0	0	0	3048	0	0	4114
PER CENTAGE INCREASE												
82-83 JUNE	165	0	0	100	0	0	0	0	-26	0	0	-8
82-83 6 MOS.	157	0	0	88	0	0	0	0	-24	0	0	-9
OUTSTANDING COMMITMENTS												
82 JUNE	23	0	0	220	0	0	0	0	1128	0	0	1371
JULY	12	66	0	205	0	0	0	0	1024	0	0	1307
AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	553	0	0	215	0	0	0	0	1024	0	0	1792
OCTOBER	216	0	0	240	0	0	0	0	1004	0	0	1460
NOVEMBER	100	0	0	270	0	0	0	0	956	0	0	1326
DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	300	0	0	385	0	0	0	0	960	0	0	1645
APRIL	200	0	0	395	0	0	0	0	942	0	0	1537
MAY	274	0	0	395	0	0	0	0	919	0	0	1588
JUNE	249	0	0	410	0	0	0	0	819	0	0	1478
PCT SHARE-JUNE	17	0	0	28	0	0	0	0	55	0	0	
PER CENTAGE INCREASE												
82-83 JUNE	979	0	0	86	0	0	0	0	-27	0	0	8

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OFFICE OF FINANCIAL MANAGEMENT
08/26/83

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRF. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JUNE	2590	351	3912	355	0	3148	0	0	872	0	107	11335
JULY	2872	451	3832	575	0	2927	0	7	1160	0	135	11959
AUGUST	2078	495	4229	455	0	3390	0	4	735	0	49	11435
SEPTEMBER	1902	553	4327	535	0	4415	0	3	1742	0	243	13720
OCTOBER	2661	439	4589	765	0	6172	0	4	591	0	85	15306
NOVEMBER	2340	668	5682	1415	0	6401	0	1	546	0	28	17081
DECEMBER	2687	530	6738	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	5249	0	4	669	0	61	16478
FEBRUARY	2648	702	7833	1150	0	4647	0	0	636	0	77	17693
MARCH	3772	950	11147	1415	0	5541	0	3	1055	0	12	23895
APRIL	3844	1091	10592	1805	0	4426	0	0	930	0	17	22705
MAY	4440	1151	11737	1390	0	4365	0	0	640	0	73	23796
JUNE	4940	1229	13246	2220	0	4392	0	0	544	0	39	26610
PCT SHARE-JUNE	19	5	50	8	0	17	0	0	2	0	0	
6 MOS. 82	16365	2130	20589	3540	0	20739	0	6	7246	0	697	71312
6 MOS. 83	22286	5719	60542	9250	0	28620	0	7	4474	0	279	131177
PER CENTAGE INCREASE												
82-83 JUNE	91	250	239	525	0	40	0	0	-38	0	-64	135
82-83 6 MOS.	36	168	194	161	0	38	0	17	-38	0	-60	84
OUTSTANDING COMMITMENTS												
82 JUNE	29454	1497	18309	10720	99	13523	0	76	8432	0	1493	83603
JULY	31227	1647	17944	10255	99	13345	0	88	8247	0	1558	84410
AUGUST	29528	1731	18759	10000	82	13421	0	84	7778	0	1411	82794
SEPTEMBER	29602	1843	19339	9790	81	14223	0	84	8787	0	1467	85216
OCTOBER	28858	1761	20484	9775	81	16017	0	86	8461	0	1373	86896
NOVEMBER	28772	1968	22003	10160	0	18241	0	82	7853	0	1276	90355
DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18411	0	45	7110	0	1133	91206
FEBRUARY	30831	2256	27154	10215	0	20496	0	22	6783	0	1087	98844
MARCH	31828	2559	30483	10385	0	19802	0	47	6757	0	1472	103333
APRIL	31402	2986	33599	11050	0	17681	0	47	6695	0	1388	104848
MAY	31751	3490	35795	11250	0	14540	0	45	6482	0	1367	104719
JUNE	34457	3223	37403	11845	0	15400	0	45	5900	0	1177	109450
PCT SHARE-JUNE	31	3	34	11	0	14	0	0	5	0	1	
PER CENTAGE INCREASE												
82-83 JUNE	17	115	104	10	0	14	0	-41	-30	0	-21	31

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Leonard Burchman (202) 755-6980

FOR RELEASE
Tuesday
September 6, 1983

HUD HISPANIC HERITAGE WEEK OBSERVANCE LOOKS AT HOUSING, COMMUNITY DEVELOPMENT

Seminars on housing, community development and contracting will highlight a week-long observance of National Hispanic Heritage Week at the Department of Housing and Urban Development starting September 12.

Welcoming ceremonies will start at noon, featuring HUD Secretary Samuel R. Pierce, Jr. and a keynote address by Phillip V. Sanchez, former U.S. Ambassador to Honduras and Colombia. His topic will be the achievements and contributions made by Hispanic Americans in the United States.

This year's theme, "Hispanics: A Force for the Future, Now," Secretary Pierce noted, "acknowledges the growing presence of Hispanics, and recognizes the significant social and cultural contributions they have made and will continue to make in the development of this country."

More than 300 persons, including Mayor Hernan Padilla, of San Juan; Catalina Villapando, Special Assistant to the President; Antonio Monroig, Assistant Secretary for Fair Housing and Equal Opportunity at HUD; and national and local Hispanic leaders, are expected to attend the outdoor ceremony, set for the northwest garden area next to the HUD Building.

A seminar on HUD programs will precede the opening ceremony, featuring a presentation by Philip Abrams, Under Secretary-designate, and other senior level Department officials. They will discuss greater accessibility to HUD programs by Hispanic developers. Later in the week, another seminar will focus on contracting with the Federal government.

Other activities include an appearance by the well-known Trio Miguel Vega, and a folk music concert, a fundraising event for the HUD Day Care Center.



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FOR IMMEDIATE RELEASE

GNMA PROJECT AUCTION

The Government National Mortgage Association (GNMA) has announced that GNMA will offer for sale by auction approximately \$698 million of FHA-insured project mortgages on Wednesday, October 12.

The mortgages were acquired by GNMA pursuant to its Programs 11, 23, 25 and 27. All mortgages pay insurance benefits in cash and they are eligible for inclusion in pools of GNMA guaranteed mortgage-backed securities.

The sale will be conducted for GNMA by the Federal National Mortgage Association under procedures, terms and conditions described in the recently issued bidding invitation. A listing of the mortgages offered for sale is included in the invitation.

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September 1, 1983



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FOR RELEASE:
Thursday
September 8, 1983

HUD SELLS NOTES TO FINANCE LOW-INCOME HOUSING PROJECTS

Project notes totaling \$1,389,694,000, representing 112 public housing agencies and 115 issues were sold yesterday, the Department of Housing and Urban Development announced today.

Proceeds of the note sale, said Philip Abrams, Assistant Secretary for Housing-Federal Housing Commissioner, will be used to reimburse the Federal Government for funds advanced to public housing agencies and to refund maturing notes for low-income projects.

The average interest rate on the project notes was 5.934 percent, with six-month notes averaging 5.817 and one-year notes averaging 6.138 percent. Bids ranged from 5.27 percent to 6.35 percent, with an average maturity of 7.7 months. The notes will be dated October 4.

Average interest rate for the \$1,373,965,000 of project notes sold August 2, having an average maturity of 7.1 months, was 5.561 percent. The six-month notes averaged 5.441 percent and the one year notes averaged 5.996 percents.

Notes in the current sale were awarded to the following 19 purchasers:

Citibank, N.A., and the First Boston Corporation, jointly	\$ 967,006,000
Continental Illinois National Bank and Trust Co. of Chicago	113,172,000
Bankers Trust Co.	63,376,000
A.G. Becker, Inc.	62,001,000
Morgan Guaranty Trust Co. of New York	54,319,000
The Chase Manhattan Bank, N.A. and Prudential Bache Securities, jointly	34,530,000

Bank of America, N.T. & S.A., and Merrill Lynch-White Weld Capital Markets Group, jointly	25,000,000
The Philadelphia National Bank (Penna.)	23,429,000
Goldman Sachs and Co. (New York, N.Y.)	9,797,000
Bank of Boston (Mass.)	8,515,000
Mellon Bank, N.A. (Pittsburgh, Penna.)	6,448,000
Crocker National Bank (San Francisco, Calif.)	5,000,000
First Interstate Bank of California (Los Angeles)	5,000,000
Salomon Brothers	4,030,000
Fleet National Bank (Providence, R.I.)	2,817,000
Chemical Bank	2,035,000
The First National Bank of Chicago	1,790,000
Bank of Oklahoma, N.A. (Tulsa)	953,000
Ehrlich-Bober and Co., Inc.	476,000

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FOR RELEASE:
Monday
September 12, 1983

HUD FUNDS DISTRICT HEATING SYSTEMS IN THREE NORTHEASTERN CITIES

Three northeastern cities will receive funding from the Department of Housing and Urban Development for the second phase of a demonstration designed to create a low cost energy source.

HUD Secretary Samuel R. Pierce, Jr., has announced that New York City, Springfield, Mass., and Lewiston, Maine will share \$250,000 to design energy efficient district heating and cooling systems for industrial, commercial, and residential use. In the first phase of the demonstration, funded jointly by HUD and the Department of Energy, the cities tested the feasibility of using this energy alternative.

Additional funding totaling \$630,000 will be added to the Federal money by state and local governments and the private sector. After the design work is completed in the second phase, the systems will then be ready for financing and construction which will be paid for locally by public and private funds.

District heating and cooling systems capture heat normally wasted in burning trash, generating electricity, manufacturing, and other processes. At a central location this captured energy is used to heat water or create steam which is then pumped out over a network of pipes to heat public and private buildings. The same energy can be used to produce cold water for cooling buildings in hot weather.

In announcing the grants Secretary Pierce said, "Growing interest in district heating is the direct result of soaring fuel prices. Communities are joining businesses and consumers in looking for ways to lower these costs. By recycling existing energy, district heating has the potential of reducing fuel costs and municipal expenditures for energy.

-more-

"New York, Lewiston, and Springfield will be among those cities on the forefront of developing ways to capture energy now lost in the atmosphere. Other communities will be able to benefit from their experiences," he said.

HUD Assistant Secretary Stephen J. Bollinger, whose Office of Community Planning and Development will fund the grants pointed out that all three of the cities are doing more than designing systems to conserve energy and cut fuel costs.

"Each of these communities is laying the groundwork for future economic development, improved air quality, and expanded services to accommodate new businesses and residential development," he said. "And each is doing this through public/private partnerships forged for this purpose. Bringing together customers, investors, utility companies, private industry, and local officials, these partnerships will help shape local community development now and in the future."

In addition to New York City, Lewiston, and Springfield, HUD funded similar design projects late last year in Baltimore, Lawrence, Mass., and Provo, Utah. Each city is designing systems based on the feasibility studies completed under the first phase of the program.

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New York City will adopt an existing system at the Brooklyn Navy Yard to heat 1,500 apartments in the Farragut public housing project and 3,500 apartments in the Whitman Ingersoll project. The New York Housing Authority will contract with the Navy Yard for these services and, as a result, will avoid the necessity of replacing boilers in the larger project.

By expanding the use of the system to the surrounding community, the Navy Yard expects to increase efficiency and reduce energy costs for the users. It will enable the Navy Yard's development corporation to offer lower energy rates which in turn will attract businesses to its urban industrial park. This would mean more jobs for people living in the nearby economically depressed areas of Bedford-Stuyvesant, Williamsburgh, and Fort Greene.

The total budget for the project is \$319,500. New York City's public and private contributions will be \$244,000 with HUD providing the remaining \$75,000.

The Lewiston system will use waste-based fuel and coal to serve twelve industrial plants, the Central Main Medical Center, the proposed local campus of the University of Maine, and Little Canada, a lower income neighborhood. Commercial customers will include Continental Corp., Quinco, Inc., Lepage Bakeries, and Crest Shoe Co.

Local officials estimate that customers will need 384 million pounds of steam per year, 60 percent for space heating and 40 percent for industrial processing. The new system is expected to produce 20 percent of the city's electrical needs.

The city will use the \$73,585 HUD grant to explore the use of both steam and hot water lines. The total budget for the project is \$231,380 which includes a \$70,000 grant from the Main Department of Environmental Protection.

Springfield will design a new system that will use energy derived from burning refuse. It will initially serve municipal facilities and several downtown retail and office buildings with district heating and cooling. As customer demand is increased, hot water generators will be added to create additional service. By the third year the city will update steam power turbines to add to the system's service capacity.

Springfield Central, the downtown business group, will assist in signing up customers.

The total project cost will be \$344,500 which includes a HUD grant of \$100,000. The HUD money, combined with \$85,000 from the Electric Power Research Institute, will partially fund a project to link existing turbines to an expanded heating system in the center of the city.



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FOR RELEASE:
Thursday
September 15, 1983

HUD PUBLISHES COST-CUTTING TECHNIQUES

Today, cost-cutting is on everyone's mind. Whether it's a Government official, a corporative executive, a school board member or a family, everybody is looking for ways to save money.

Well aware that the high cost of housing was keeping many American families from the homebuying market, Housing and Urban Development Secretary Samuel R. Pierce, Jr., took some practical steps to open up that market.

In 1981 HUD joined with the National Association of Home Builders to launch the Affordable Housing Demonstration. Working with local officials and builders in 30 communities across the Nation, they are showing that housing prices can be cut by at least 15 percent.

Other communities can now benefit from the cost-cutting techniques developed during the Affordable Housing effort as well as those used in earlier demonstrations. The information is being compiled in a HUD publication entitled Home Building Cost Cuts.

Covering construction methods and materials, the information is detailed enough for builders to use immediately. The publication is organized by subject: foundations, floor systems, wall systems, roof systems, support systems, building materials, and design/development. Each subject is presented in short, topical bulletins which include photographs, drawings and resources for additional information. The bulletins are designed for use in three ring binders or file folders.

-more-

The first twelve Cost Cuts bulletins, now available, will be followed by a series of others on the same topics.

According to HUD's Office of Policy Development and Research which prepared Cost Cuts, the appearance of homes has not changed much in the last 30 years but construction and materials have changed considerably. As construction costs have continued to increase, manufacturers and builders have been forced to find new ways to keep costs down.

HUD recognized many that cost-saving techniques were known only to the individuals or organizations that developed them. It is publishing Cost Cuts in an effort to create an information exchange for the housing industry on the latest materials, products, systems, and methods that are effective in reducing home building costs.

Virtually all of the cost cuts have been used successfully by builders. However, HUD warns that builders should consider local variables such as climate, soils, wind, snow, code, and seismic requirements before putting the techniques to use.

The first twelve Cost Cuts bulletins are available for \$10 from HUD User, P.O. Box 280, Germantown, Maryland 20784 (telephone Area Code 301 251-5154). All orders must be prepaid by check, money order, deposit account, VISA or Mastercard.

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FOR IMMEDIATE RELEASE

CASE STUDY SHOWS VOLUNTARISM EFFECTIVE

Voluntarism, both in spirit and practice, is alive and well in many American cities, a case study conducted for the Department of Housing and Urban Development shows.

The study, focusing on Baltimore, concludes that most other cities could find innovative ways to use both the business community and local residents as volunteers in coordinated programs.

"The wise use of volunteers is a strategy that can pay handsome dividends," said Secretary of Housing and Urban Development Samuel R. Pierce, Jr. "It can supplement existing funds and programs, provide new resources and services, and address important local problems.

"Best of all, it can give a sense of pride and neighborhood to an entire city," he added.

The case study of Baltimore was conducted by the National Citizens Participation Council, Inc., (NCPC), under a contract to HUD's Office of Community Planning and Development. It explains that in Baltimore, voluntarism is an established tool and efforts are formally coordinated by the Office of Mayor William D. Schaefer.

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Six factors are cited by NCPC as keys to the development of a strong volunteer system in Baltimore: (1) a tradition for coordinated volunteer and charitable efforts, reaching back to 1849 with the creation of Baltimore's Association for the Improvement of the Condition of the Poor (AICP); (2) an environment with a wide range of social problems; (3) realization by city officials that a wide variety of human resources existed in Baltimore; (4) a well-developed relationship between city officials and private sector leaders; (5) a good, modern track-record for recruiting a diverse group of volunteers, and (6) a supportive political environment.

"With the strong volunteer efforts made in Baltimore over the past two decades--in all areas and from all segments of the population--I cannot imagine that the city would have the gains it has today," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development.

"President Reagan, Secretary Pierce and I all firmly believe that volunteer and private efforts have an important role to play in the continued revival and growth of American cities," he added.

NCPC will deliver two additional case studies on voluntarism, examining the cities of New Orleans, La., and Ellensburg, Wash., in the near future. Copies of the Baltimore case study are available by writing to Claire Freeman, Deputy Assistant Secretary for Program Policy Development and Evaluation, Room 7208, U.S. Department of Housing and Urban Development, Washington, D.C., 20410.

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September 16, 1983



Washington, D.C. 20410

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FOR RELEASE:
Monday
September 19, 1983

SURVEY OF MORTGAGE LENDING ACTIVITY SECOND QUARTER 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were \$48.1 billion in the second quarter of 1983, an increase of 116 percent from the second quarter of 1982.

Originations by savings and loan associations and mortgage companies jumped 161 and 105 percent, respectively, from the second quarter of 1982, while loan closings by commercial banks rose 70 percent over the same period. Savings and loan associations accounted for 45 percent of second quarter originations, followed by mortgage companies and commercial banks with market shares of 28 and 19 percent. The savings and loan association market share has increased markedly from the 38 percent in the second quarter of 1982 and the 37 percent in the first quarter of 1982.

FHA-insured and VA-guaranteed loans comprised 14 and 9 percent, respectively, of second quarter originations, down from the 17 and 11 percent shares of the first quarter. Loans closed for new homes amounted to \$10.7 billion, or 22 percent, of second quarter originations, up 42 percent from the second quarter last year. Loans closed for existing homes (including refinancings) were \$37.4 billion in the second quarter, an increase of 154 percent from the corresponding period last year.

Purchases of home mortgages amounted to \$43.7 billion in the second quarter. Federally supported mortgage pools purchased 53 percent, savings and loan associations purchased 18 percent and Federal Credit Agencies purchased 15 percent. Savings and loan associations and commercial banks continued to swap mortgages for the mortgage-backed securities of FHLMC and FNMA.

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Federally supported mortgage pools were the largest source of funds for home mortgages in the second quarter accounting for 40 percent of net acquisitions (originations plus purchases minus sales). Savings and loan associations and commercial banks, had 29 and 13 percent, respectively, of second quarter net acquisitions.

Originations of long-term loans on multifamily properties totaled \$4.7 billion in the second quarter, of which 15 percent was FHA-insured. Loans on new properties accounted for 36 percent of total multifamily loans closed. Savings and loan associations accounted for 45 percent of second quarter originations, followed by Federal credit agencies and commercial banks with market shares of 16 and 13 percent.

Originations of long-term loans on nonresidential properties were \$14.3 billion in the second quarter, an increase of 77 percent from a year ago. Commercial banks accounted for 48 percent of total nonresidential originations, while savings and loan associations and life insurance companies had market shares of 22 and 18 percent, respectively.

Repayments (including prepayments and refinancings) of long-term loans on all types of properties amounted to \$46.2 billion in the second quarter compared to \$42.6 billion in the first quarter and \$21.8 billion in the second quarter of 1982.

At the end of June 1983 total mortgage debt outstanding was \$1,507 billion, of which \$966 billion were long-term loans for 1-4 family homes, \$117 billion were long-term loans for multifamily properties; and \$318 billion were long-term loans for nonresidential properties. Of the \$90 billion in construction loans, \$29 billion were for homes, \$20 billion were for multifamily properties, and \$41 billion were for nonresidential properties. Land loans totaled \$16 billion.

This release contains revisions of the mortgage company, life insurance and state and local credit agency and retirement system data for the first quarter.

The statistics presented in the attached tables are obtained from reports filed by about 1,550 lending institutions and agencies that are compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, National Association of Real Estate Investment Trusts, and HUD under a cooperative arrangement.

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&L RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&I CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	11974	546	15701	8	0	977	0	19	0	0	26	29251
MULTIFAMILY	7388	487	5897	19	10	517	0	34	3819	0	1431	19602
ALL NON-RESIDENTIAL	26286	701	10560	1464	113	2086	0	110	0	0	0	41320
TOTAL CONSTRUCTION	45648	1735	32158	1491	123	3580	0	163	3819	0	1457	90174
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4148	8629	11233	3713	273	2377	0	2189	21628	71351	5161	130702
VA GUARANTEED	2651	9233	14543	2363	198	1505	0	624	12079	60866	1304	105365
CONVENTIONAL	150594	48955	348551	9358	677	3123	0	1153	50004	90028	27096	729539
SUBTOTAL	157393	66817	374327	15434	1148	7005	0	3966	83711	222245	33561	965606
MULTIFAMILY												
FHA INSURED	443	2471	1081	932	11	19	0	3959	7986	2663	2738	22304
CONVENTIONAL	7451	11055	36221	17334	103	894	0	1660	7180	2656	10184	94738
SUBTOTAL	7895	13527	37302	18266	114	913	0	5619	15166	5319	12922	117042
NON-RESIDENTIAL	73301	14312	36433	93375	2433	1264	0	4466	7126	86	3695	236491
FARM PROPERTIES	8625	6	307	12646	0	0	0	41	51151	7571	1314	81661
TOTAL LONG-TERM MORTGAGE LOANS	247214	94661	448369	139721	3695	9182	0	14092	157154	235221	51492	1400801
LAND LOANS	7935	212	7261	272	12	402	0	22	0	0	30	16146
TOTAL MORTGAGE LOAN CREDITS	300797	96608	487788	141484	3830	13164	0	14277	160973	235221	52979	1507120

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
09/15/83

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	110	467	577	156	733	465	268
VA GUARANTEED	104	315	420	157	576	372	205
CONVENTIONAL	1549	6650	8199	244	8443	1747	6696
TOTAL	1763	7433	9195	557	9752	2584	7168
MUTUAL SAVINGS BANKS							
FHA INSURED	22	31	53	32	85	97	-12
VA GUARANTEED	7	18	25	3	27	85	-58
CONVENTIONAL	451	1992	2443	519	2962	615	2347
TOTAL	479	2041	2521	554	3074	798	2276
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	110	240	350	106	456	40	416
VA GUARANTEED	99	370	469	125	594	40	554
CONVENTIONAL	3949	17070	21019	7442	28461	12981	15480
TOTAL	4158	17680	21838	7673	29511	13061	16450
LIFE INSURANCE COMPANIES							
FHA INSURED	12	75	87	5	92	93	-1
VA GUARANTEED	9	41	50	3	53	57	-4
CONVENTIONAL	22	46	68	29	97	23	74
TOTAL	43	162	205	37	242	173	69
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	2	2	0	2
VA GUARANTEED	0	0	0	4	4	0	4
CONVENTIONAL	0	0	0	11	11	0	11
TOTAL	0	0	0	17	17	0	17
MORTGAGE COMPANIES							
FHA INSURED	1472	4110	5582	2205	7787	7180	607
VA GUARANTEED	918	2544	3462	1468	4930	4614	316
CONVENTIONAL	1185	3155	4340	242	4582	3764	818
TOTAL	3575	9809	13384	3915	17299	15558	1741
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	5	5	0	5
CONVENTIONAL	0	5	5	6	11	4	7
TOTAL	0	5	5	17	22	4	18
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	26	26	513	-487
VA GUARANTEED	0	0	0	8	8	0	8
CONVENTIONAL	522	213	735	6379	7114	1879	5235
TOTAL	522	213	735	6413	7148	2392	4756
MORTGAGE POOLS							
FHA INSURED	0	0	0	8637	8637	0	8637
VA GUARANTEED	0	0	0	5694	5694	0	5694
CONVENTIONAL	0	0	0	8867	8867	926	7941
TOTAL	0	0	0	23198	23198	926	22272
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	2	1	3	277	280	0	280
VA GUARANTEED	0	0	0	46	46	0	46
CONVENTIONAL	115	103	218	967	1185	0	1185
TOTAL	117	104	221	1290	1511	0	1511
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1728	4924	6652	11452	18104	8389	9715
VA GUARANTEED	1137	3289	4425	7512	11938	5168	4770
CONVENTIONAL	7793	29234	37027	24706	61733	21940	39793
TOTAL	10657	37447	48104	43671	91775	35496	54278

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	9195	557	9752	2584	7168	6699	469
MULTIFAMILY	633	40	673	42	630	612	19
NON-RESIDENTIAL	6906	139	7045	49	6996	5888	1108
FARM PROPERTIES	686	20	705	24	682	570	112
TOTALS	17419	756	18176	2699	15476	13769	1708
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	2521	554	3074	798	2276	2128	149
MULTIFAMILY	493	32	525	204	321	412	-91
NON-RESIDENTIAL	435	69	504	207	298	480	-183
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	3448	655	4104	1208	2895	3020	-125
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	21838	7673	29511	13061	16450	10739	5711
MULTIFAMILY	2121	1302	3423	461	2962	1710	1252
NON-RESIDENTIAL	3223	1687	4910	507	4403	3280	1123
FARM PROPERTIES	17	0	17	0	17	12	5
TOTALS	27199	10662	37861	14029	23832	15741	8091
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	205	37	242	173	69	615	-546
MULTIFAMILY	258	15	273	0	273	306	-33
NON-RESIDENTIAL	2638	383	3021	26	2995	1096	1899
FARM PROPERTIES	274	5	279	0	279	278	1
TOTALS	3375	440	3815	199	3616	2295	1321
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	0	17	17	0	17	28	-11
MULTIFAMILY	3	0	3	1	2	3	-1
NON-RESIDENTIAL	21	51	72	6	66	26	40
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	24	68	92	7	85	57	28
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	13384	3915	17299	15558	1741	1129	612
MULTIFAMILY	224	0	224	216	8	19	-11
NON-RESIDENTIAL	758	33	791	728	63	81	-18
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	14366	3948	18314	16502	1812	1229	583
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	5	17	22	4	18	58	-40
MULTIFAMILY	0	170	170	0	170	71	99
NON-RESIDENTIAL	24	61	85	6	79	37	42
FARM PROPERTIES	0	0	0	0	0	5	-5
TOTALS	29	248	277	10	267	171	96
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	735	6413	7148	2392	4756	2674	2082
MULTIFAMILY	761	71	832	626	206	186	20
NON-RESIDENTIAL	203	0	203	0	203	217	-14
FARM PROPERTIES	1638	518	2156	964	1192	1161	31
TOTALS	3337	7002	10339	3982	6357	4238	2119
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	23198	23198	926	22272	5184	17088
MULTIFAMILY	0	274	274	0	274	104	170
NON-RESIDENTIAL	0	0	0	0	0	1	-1
FARM PROPERTIES	0	964	964	518	446	2	444
TOTALS	0	24436	24436	1444	22992	5291	17701
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	221	1290	1511	0	1511	250	1261
MULTIFAMILY	214	18	232	0	232	67	165
NON-RESIDENTIAL	141	0	141	0	141	54	87
FARM PROPERTIES	16	0	16	0	16	29	-13
TOTALS	592	1308	1900	0	1900	400	1500
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	48104	43671	91775	35496	56278	29503	26775
MULTIFAMILY	4706	1923	6629	1550	5079	3490	1589
NON-RESIDENTIAL	14349	2423	16772	1529	15244	11161	4083
FARM PROPERTIES	2631	1507	4137	1506	2632	2057	575
TOTALS	69790	49523	119313	40081	79233	46211	33022

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
09/15/83

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	0	7	7	0	7	2	5
CONVENTIONAL	168	458	626	40	666	40	626
TOTAL	168	465	633	40	673	42	630
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	18	18	167	-150
CONVENTIONAL	88	405	493	15	507	36	471
TOTAL	88	405	493	32	525	204	321
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	17	16	33	12	45	13	32
CONVENTIONAL	414	1674	2088	1290	3378	448	2930
TOTAL	431	1690	2121	1302	3423	461	2962
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	114	144	258	15	273	0	273
TOTAL	114	144	258	15	273	0	273
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	3	3	0	3	1	2
TOTAL	0	3	3	0	3	1	2
MORTGAGE COMPANIES							
FHA INSURED	10	17	27	0	27	11	16
CONVENTIONAL	33	164	197	0	197	205	-8
TOTAL	43	181	224	0	224	216	8
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	60	60	0	60
CONVENTIONAL	0	0	0	110	110	0	110
TOTAL	0	0	0	170	170	0	170
FEDERAL CREDIT AGENCIES							
FHA INSURED	545	0	545	0	545	626	-81
CONVENTIONAL	176	40	216	71	287	0	287
TOTAL	721	40	761	71	832	626	206
MORTGAGE POOLS							
FHA INSURED	0	0	0	207	207	0	207
CONVENTIONAL	0	0	0	67	67	0	67
TOTAL	0	0	0	274	274	0	274
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	54	23	77	13	90	0	90
CONVENTIONAL	89	48	137	5	142	0	142
TOTAL	143	71	214	18	232	0	232
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	626	63	689	310	999	820	179
CONVENTIONAL	1082	2935	4017	1613	5630	730	4900
TOTAL	1708	2998	4706	1923	6629	1550	5079

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
 09/15/83

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM-ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	STAI RFT FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	STAI CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	12030	514	14420	1	0	906	0	19	0	0	1A	27908
MULTIFAMILY	7327	564	4318	17	10	560	0	27	361A	0	1364	17805
ALL NON-RESIDENTIAL	26065	668	7782	1397	113	1551	0	10A	0	0	13A	37822
TOTAL CONSTRUCTION	45422	1746	26520	1415	123	3017	0	154	361A	0	1520	83535
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4179	8858	10992	2810	284	2723	0	2211	22409	64654	493A	125060
VA GUARANTEED	2619	9483	14194	2414	213	1728	0	632	12334	56534	1317	101470
CONVENTIONAL	150132	48331	355630	9754	662	2944	0	1170	46886	83965	26090	725563
SUBTOTAL	156930	66671	380816	15978	1159	7395	0	4013	81629	205157	32345	952093
MULTIFAMILY												
FHA INSURED	444	2671	1173	942	20	467	0	392A	8102	254A	2685	229A0
CONVENTIONAL	7437	11065	35877	17357	56	966	0	1573	7044	2601	10070	94045
SUBTOTAL	7880	13736	37050	18299	76	1433	0	5501	15146	5140	12755	117025
NON-RESIDENTIAL	71913	14496	36310	91476	1140	1498	0	4425	7140	87	3409	231894
FARM PROPERTIES	8513	11	302	12645	0	0	0	46	51120	7127	135A	81122
TOTAL LONG-TERM MORTGAGE LOANS	245236	94914	454478	138398	2375	10326	0	13985	155035	217520	49867	1382134
LAND LOANS	7471	213	6935	257	7	625	0	22	0	0	30	15560
TOTAL MORTGAGE LOAN CREDITS	298128	96874	487933	140070	2505	13968	0	14161	158653	217520	51417	1481229

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
09/15/83

TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	94	325	420	176	596	414	182
VA GUARANTEED	79	324	403	106	509	331	177
CONVENTIONAL	965	6307	7272	637	7909	2417	5492
TOTAL	1138	6957	8095	919	9014	3162	5852
MUTUAL SAVINGS BANKS							
FHA INSURED	7	54	61	17	78	39	39
VA GUARANTEED	4	14	18	19	36	33	4
CONVENTIONAL	261	1288	1549	643	2192	668	1524
TOTAL	272	1356	1628	678	2306	740	1566
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	35	160	195	100	295	15	280
VA GUARANTEED	61	201	262	115	377	15	362
CONVENTIONAL	2827	10160	12987	7033	20020	11483	8537
TOTAL	2923	10521	13444	7248	20692	11513	9179
LIFE INSURANCE COMPANIES							
FHA INSURED	11	54	65	5	70	67	3
VA GUARANTEED	6	32	38	4	42	49	-7
CONVENTIONAL	25	24	49	31	80	124	-44
TOTAL	42	110	152	40	192	240	-48
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	1	1	3	4	0	4
TOTAL	0	1	1	3	4	0	4
MORTGAGE COMPANIES							
FHA INSURED	1347	4302	5649	1550	7199	6181	1018
VA GUARANTEED	825	2645	3470	1272	4742	4077	665
CONVENTIONAL	749	2390	3139	300	3439	3239	200
TOTAL	2921	9337	12258	3122	15380	13497	1883
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	5	5	0	5
VA GUARANTEED	0	0	0	5	5	0	5
CONVENTIONAL	0	0	0	82	82	3	79
TOTAL	0	0	0	92	92	3	89
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	60	60	105	-45
VA GUARANTEED	0	0	0	16	16	0	16
CONVENTIONAL	533	219	752	6701	7453	3173	4280
TOTAL	533	219	752	6777	7529	3278	4251
MORTGAGE POOLS							
FHA INSURED	0	0	0	6643	6643	0	6643
VA GUARANTEED	0	0	0	4162	4162	0	4162
CONVENTIONAL	0	0	0	10841	10841	1291	9550
TOTAL	0	0	0	21646	21646	1291	21355
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	0	0	0	244	244	0	244
VA GUARANTEED	0	1	1	48	49	0	49
CONVENTIONAL	76	137	213	830	1042	0	1042
TOTAL	76	138	214	1122	1335	0	1335
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1494	4895	6390	8800	15190	6821	8369
VA GUARANTEED	975	3217	4192	5746	9938	4505	5433
CONVENTIONAL	5436	20526	25962	27101	53063	22398	30665
TOTAL	7905	28639	36543	41647	78190	33724	44466

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	RFPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	8095	919	9014	3162	5852	7394	-1542
MULTIFAMILY	581	33	615	0	615	368	247
NON-RESIDENTIAL	4938	451	5389	49	5340	5690	-350
FARM PROPERTIES	728	4	732	0	732	596	136
TOTALS	14342	1408	15750	3212	12538	14048	-1509
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	1628	678	2306	740	1566	1602	-36
MULTIFAMILY	306	38	344	20	324	339	-15
NON-RESIDENTIAL	200	28	228	0	228	360	-132
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	2133	745	2878	760	2119	2301	-183
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	13444	7248	20692	11513	9179	10670	-1491
MULTIFAMILY	1589	798	2387	226	2161	2321	-160
NON-RESIDENTIAL	2389	1175	3564	748	2816	2635	181
FARM PROPERTIES	0	0	0	0	0	64	-64
TOTALS	17422	9221	26643	12487	14156	15690	-1534
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	152	40	192	240	-48	274	-322
MULTIFAMILY	210	16	226	0	226	217	9
NON-RESIDENTIAL	2464	165	2629	75	2554	792	1762
FARM PROPERTIES	197	0	197	0	197	357	-160
TOTALS	3023	221	3244	315	2929	1640	1289
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	1	3	4	0	4	16	-12
MULTIFAMILY	0	16	16	0	16	22	-6
NON-RESIDENTIAL	66	3	69	0	69	10	59
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	67	22	89	0	89	48	41
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	12258	3122	15380	13497	1883	1002	881
MULTIFAMILY	191	0	191	96	95	72	23
NON-RESIDENTIAL	762	19	781	650	131	123	8
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	13211	3141	16352	14243	2109	1197	912
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	0	92	92	3	89	45	44
MULTIFAMILY	8	220	228	0	228	79	149
NON-RESIDENTIAL	29	19	48	3	45	27	18
FARM PROPERTIES	0	0	0	0	0	11	-11
TOTALS	37	331	368	6	362	162	200
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	752	6777	7529	3278	4251	2013	2238
MULTIFAMILY	779	55	834	986	-152	87	-239
NON-RESIDENTIAL	209	0	209	0	209	199	10
FARM PROPERTIES	1610	376	1986	41	1945	1500	445
TOTALS	3350	7208	10558	4305	6253	3799	2454
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	21646	21646	1291	20355	3382	14973
MULTIFAMILY	0	353	353	0	353	62	291
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	97	97	372	-275	5	-280
TOTALS	0	22096	22096	1663	20433	3449	14984
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	214	1122	1335	0	1335	202	1133
MULTIFAMILY	218	35	253	0	253	31	222
NON-RESIDENTIAL	177	0	177	0	177	18	159
FARM PROPERTIES	10	0	10	0	10	21	-11
TOTALS	619	1157	1775	0	1775	272	1503
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	36543	41647	78190	33724	44466	26600	17866
MULTIFAMILY	3882	1565	5447	1328	4119	3598	521
NON-RESIDENTIAL	11234	1860	13094	1525	11569	9854	1715
FARM PROPERTIES	2545	477	3022	413	2609	2554	55
TOTALS	54204	45649	99754	36990	62763	42606	20157

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FIRST QUARTER, 1983

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	0	9	9	0	9	0	9
CONVENTIONAL	147	425	572	33	605	0	605
TOTAL	147	435	581	33	615	0	615
MUTUAL SAVINGS BANKS							
FHA INSURED	0	5	5	0	5	20	-15
CONVENTIONAL	128	173	301	38	339	0	339
TOTAL	128	178	306	38	344	20	324
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	15	16	31	6	37	11	26
CONVENTIONAL	376	1182	1558	792	2350	215	2135
TOTAL	391	1198	1589	798	2387	226	2161
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	115	95	210	16	226	0	226
TOTAL	115	95	210	16	226	0	226
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	10	10	0	10
CONVENTIONAL	0	0	0	6	6	0	6
TOTAL	0	0	0	16	16	0	16
MORTGAGE COMPANIES							
FHA INSURED	12	34	46	0	46	15	31
CONVENTIONAL	55	90	145	0	145	81	64
TOTAL	67	124	191	0	191	96	95
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	8	0	8	78	86	0	86
CONVENTIONAL	0	0	0	142	142	0	142
TOTAL	8	0	8	220	228	0	228
FEDERAL CREDIT AGENCIES							
FHA INSURED	546	0	546	0	546	982	-436
CONVENTIONAL	179	54	233	55	288	4	284
TOTAL	725	54	779	55	834	986	-152
MORTGAGE POOLS							
FHA INSURED	0	0	0	318	318	0	318
CONVENTIONAL	0	0	0	35	35	0	35
TOTAL	0	0	0	353	353	0	353
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	44	26	70	23	93	0	93
CONVENTIONAL	85	63	148	12	160	0	160
TOTAL	129	89	218	35	253	0	253
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	625	91	715	435	1150	1028	123
CONVENTIONAL	1084	2082	3167	1130	4296	300	3996
TOTAL	1709	2173	3882	1565	5447	1328	4119

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&I RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&I CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	11945	517	12870	2	0	798	0	19	0	0	28	26179
MULTIFAMILY	7472	610	3076	15	0	614	0	37	3399	0	1402	16625
ALL NON-RESIDENTIAL	25328	663	6850	1163	27	1340	0	107	0	0	0	35478
TOTAL CONSTRUCTION	44745	1791	22796	1180	27	2752	0	163	3399	0	1430	78283
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4156	9023	10887	3866	168	1991	0	2299	22814	59212	4733	119148
VA GUARANTEED	2755	9637	14037	2450	130	1297	0	636	12583	53464	1275	98264
CONVENTIONAL	151559	48046	363836	9950	756	3209	0	1034	43986	75508	25192	723077
SUBTOTAL	158470	66705	388760	16266	1054	6497	0	3971	79383	188184	31200	940490
MULTIFAMILY												
FHA INSURED	439	2713	1218	951	11	424	0	3882	8578	2286	2588	23090
CONVENTIONAL	7197	11039	35992	17347	65	936	0	1472	6807	2572	9948	93375
SUBTOTAL	7637	13751	37210	18298	76	1360	0	5354	15385	4858	12536	116465
NON-RESIDENTIAL	72260	14627	36129	89671	747	1574	0	4407	7176	87	3441	230118
FARM PROPERTIES	8373	33	366	12802	0	0	0	58	50626	7407	1370	81035
TOTAL LONG-TERM MORTGAGE LOANS	246740	95116	462465	137037	1877	9431	0	13790	152570	200536	48546	1368108
LAND LOANS	7561	220	6907	257	3	629	0	21	0	0	30	15628
TOTAL MORTGAGE LOAN CREDITS	299045	97127	492168	138474	1907	12812	0	13974	155969	200536	50006	1462019

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- TIONS	LOAN SALES	NET ACQUI- TIONS
COMMERCIAL BANKS							
FHA INSURED	89	228	317	73	390	225	165
VA GUARANTEED	104	215	319	45	364	181	183
CONVENTIONAL	1418	6643	8061	438	8499	2739	5760
TOTAL	1612	7085	8697	556	9253	3145	6108
MUTUAL SAVINGS BANKS							
FHA INSURED	5	15	20	43	63	113	-50
VA GUARANTEED	1	5	6	40	47	125	-79
CONVENTIONAL	223	1144	1367	871	2238	465	1773
TOTAL	230	1164	1394	954	2348	703	1645
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	30	85	115	123	238	0	238
VA GUARANTEED	41	77	118	130	248	0	248
CONVENTIONAL	2811	7699	10510	7503	18013	19642	-1629
TOTAL	2882	7861	10743	7756	18499	19642	-1143
LIFE INSURANCE COMPANIES							
FHA INSURED	15	35	50	6	56	34	22
VA GUARANTEED	13	26	39	3	42	20	22
CONVENTIONAL	40	37	77	96	173	0	173
TOTAL	68	98	166	105	271	54	217
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	12	12	4	8
VA GUARANTEED	0	0	0	20	20	0	20
CONVENTIONAL	0	7	7	0	7	0	7
TOTAL	0	7	7	32	39	4	35
MORTGAGE COMPANIES							
FHA INSURED	1243	2629	3872	632	4504	3387	1117
VA GUARANTEED	788	1667	2455	826	3281	2546	735
CONVENTIONAL	1137	2373	3510	394	3904	3487	417
TOTAL	3168	6669	9837	1852	11689	9420	2269
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	5	5	0	5
VA GUARANTEED	0	0	0	5	5	0	5
CONVENTIONAL	0	0	0	19	19	3	16
TOTAL	0	0	0	29	29	3	26
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	83	83	518	-435
VA GUARANTEED	0	0	0	30	30	0	30
CONVENTIONAL	627	313	940	5742	6682	2106	4576
TOTAL	627	313	940	5855	6795	2624	4171
MORTGAGE POOLS							
FHA INSURED	0	0	0	2925	2925	0	2925
VA GUARANTEED	0	0	0	2033	2033	0	2033
CONVENTIONAL	0	0	0	14610	14610	75	14535
TOTAL	0	0	0	19568	19568	75	19493
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	5	4	9	171	180	0	180
VA GUARANTEED	2	1	3	27	30	0	30
CONVENTIONAL	64	142	206	733	939	0	939
TOTAL	71	147	218	931	1149	0	1149
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1388	2995	4383	4073	8456	4281	4175
VA GUARANTEED	949	1991	2940	3159	6100	2872	3227
CONVENTIONAL	6321	18357	24678	30407	55084	28517	26567
TOTAL	8658	23343	32001	37639	69640	35670	33969

U.S. DEPARTMENT OF HOUSING AND DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
09/15/83

TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISTI- TIONS	LOAN SALES	NET ACQUISTI- TIONS	RFPAY- MFNTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	8697	556	9253	3145	6108	5488	620
MULTIFAMILY	417	37	455	0	455	292	163
NON-RESIDENTIAL	4852	275	5127	91	5036	3706	1330
FARM PROPERTIES	537	3	540	0	540	575	-35
TOTALS	14502	872	15374	3236	12138	10060	2078
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	1394	954	2348	703	1645	1383	261
MULTIFAMILY	199	6	205	7	198	291	-94
NON-RESIDENTIAL	231	32	263	14	249	364	-115
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	1824	992	2815	724	2091	2038	53
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	10743	7756	18499	19642	-1143	10618	-11761
MULTIFAMILY	1158	156	1314	1092	222	641	-419
NON-RESIDENTIAL	2142	1436	3578	644	2934	2185	749
FARM PROPERTIES	33	0	33	0	33	23	10
TOTALS	14076	9348	23424	21378	2046	13467	-11421
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	166	105	271	54	217	324	-107
MULTIFAMILY	126	14	140	3	137	255	-118
NON-RESIDENTIAL	2356	270	2626	83	2543	979	1564
FARM PROPERTIES	146	0	146	0	146	251	-105
TOTALS	2794	389	3183	140	3043	1809	1234
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	7	32	39	4	35	9	26
MULTIFAMILY	0	9	9	0	9	1	8
NON-RESIDENTIAL	1	73	74	1	73	10	63
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	8	114	122	5	117	20	97
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	9837	1852	11689	9420	2269	688	1581
MULTIFAMILY	355	0	355	236	119	66	53
NON-RESIDENTIAL	605	0	605	562	43	113	-70
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	10797	1852	12649	10218	2431	867	1564
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	0	29	29	3	26	36	-10
MULTIFAMILY	3	168	171	29	142	71	71
NON-RESIDENTIAL	20	57	77	0	77	37	40
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	23	254	277	32	245	144	101
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	940	5855	6795	2624	4171	1269	2902
MULTIFAMILY	736	33	769	405	364	79	285
NON-RESIDENTIAL	123	0	123	0	123	75	48
FARM PROPERTIES	1354	101	1455	0	1455	934	521
TOTALS	3153	5989	9142	3029	6113	2357	3756
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	19568	19568	75	19493	1580	17913
MULTIFAMILY	0	200	200	0	200	36	164
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	101	-101	2	-103
TOTALS	0	19768	19768	176	19592	1618	17974
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	218	931	1149	0	1149	169	980
MULTIFAMILY	344	25	369	0	369	32	337
NON-RESIDENTIAL	286	0	286	0	286	4	282
FARM PROPERTIES	27	0	27	0	27	16	11
TOTALS	875	956	1831	0	1831	221	1610
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	32001	37639	69640	35670	33969	21565	17405
MULTIFAMILY	3338	649	3986	1772	2214	1764	450
NON-RESIDENTIAL	10616	2142	12758	1395	11363	7472	3891
FARM PROPERTIES	2097	104	2201	101	2100	1801	299
TOTALS	48052	40534	88586	38939	49647	32602	17045

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
09/15/83

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOURTH QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	1	14	15	1	16	0	16
CONVENTIONAL	156	246	402	36	438	0	438
TOTAL	157	260	417	37	455	0	455
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	65	133	199	6	205	7	198
TOTAL	65	133	199	6	205	7	198
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	15	13	28	3	31	7	24
CONVENTIONAL	123	1007	1130	153	1283	1085	198
TOTAL	138	1020	1158	156	1314	1092	222
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	73	53	126	14	140	3	137
TOTAL	73	53	126	14	140	3	137
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	9	9	0	9
TOTAL	0	0	0	9	9	0	9
MORTGAGE COMPANIES							
FHA INSURED	0	238	238	0	238	177	61
CONVENTIONAL	0	117	117	0	117	59	58
TOTAL	0	355	355	0	355	236	119
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	3	0	3	57	60	29	31
CONVENTIONAL	0	0	0	111	111	0	111
TOTAL	3	0	3	168	171	29	142
FEDERAL CREDIT AGENCIES							
FHA INSURED	543	0	543	0	543	402	141
CONVENTIONAL	156	37	193	33	226	3	223
TOTAL	699	37	736	33	769	405	364
MORTGAGE POOLS							
FHA INSURED	0	0	0	187	187	0	187
CONVENTIONAL	0	0	0	13	13	0	13
TOTAL	0	0	0	200	200	0	200
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	97	35	131	17	148	0	148
CONVENTIONAL	148	65	213	8	221	0	221
TOTAL	245	99	344	25	369	0	369
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	659	300	958	265	1223	615	608
CONVENTIONAL	722	1658	2379	384	2763	1157	1606
TOTAL	1380	1958	3338	649	3986	1772	2214

TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE THIRD QUARTER, 1982

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMM- ERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	ST&I RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST&I CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	12189	503	12619	3	0	743	0	19	0	0	29	24105
MULTIFAMILY	7573	584	2255	12	0	730	0	32	3175	0	1336	15697
ALL NON-RESIDENTIAL	24928	633	5454	906	21	1493	0	107	0	0	139	33681
TOTAL CONSTRUCTION	44690	1720	20328	921	21	2966	0	158	3175	0	1504	75483
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4112	9224	10996	3953	162	1270	0	2317	23489	56931	4576	117030
VA GUARANTEED	2629	9860	14227	2468	111	775	0	638	12712	51890	1250	96560
CONVENTIONAL	151109	47359	382240	9953	702	3191	0	1025	42500	61450	24235	723764
SUBTOTAL	157851	66444	407463	16374	975	5236	0	3980	78701	170271	30061	937355
MULTIFAMILY												
FHA INSURED	426	2732	1248	958	11	367	0	3886	8477	2132	2451	22688
CONVENTIONAL	7048	11113	36459	17458	47	879	0	1398	6625	2562	9682	93272
SUBTOTAL	7474	13845	37707	18416	58	1246	0	5284	15102	4694	12134	115960
NON-RESIDENTIAL	70930	14742	35326	88104	640	1678	0	4367	6498	87	3019	225390
FARM PROPERTIES	8408	33	410	12906	0	0	0	58	47242	7510	1358	77925
TOTAL LONG-TERM MORTGAGE LOANS	244662	95063	480906	135800	1673	8160	0	13689	147543	182562	46572	1356630
LAND LOANS	6541	218	6726	255	2	694	0	20	0	0	30	14486
TOTAL MORTGAGE LOAN CREDITS	295893	97001	507960	136976	1696	11820	0	13867	150718	182562	48106	1446598

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	76	226	302	65	367	197	169
VA GUARANTEED	61	201	262	47	309	147	162
CONVENTIONAL	1172	4272	5444	362	5807	1635	4171
TOTAL	1309	4700	6009	473	6482	1979	4502
MUTUAL SAVINGS BANKS							
FHA INSURED	6	18	24	5	29	51	-22
VA GUARANTEED	3	8	10	14	24	26	-1
CONVENTIONAL	188	870	1058	286	1344	448	896
TOTAL	196	896	1092	305	1398	525	873
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	27	67	94	135	229	0	229
VA GUARANTEED	50	93	143	120	263	0	263
CONVENTIONAL	2641	6083	8724	4775	13499	13626	-127
TOTAL	2718	6243	8961	5030	13991	13626	365
LIFE INSURANCE COMPANIES							
FHA INSURED	14	32	46	12	58	42	16
VA GUARANTEED	9	19	28	2	30	31	-1
CONVENTIONAL	37	39	76	18	94	28	66
TOTAL	60	90	150	32	182	101	81
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	11	11	24	35	0	35
TOTAL	0	11	11	24	35	0	35
MORTGAGE COMPANIES							
FHA INSURED	947	1359	2306	469	2775	2547	228
VA GUARANTEED	625	899	1524	564	2088	1922	166
CONVENTIONAL	1321	1901	3222	221	3443	3176	267
TOTAL	2893	4159	7052	1254	8306	7645	661
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	6	6	0	6
VA GUARANTEED	0	0	0	6	6	0	6
CONVENTIONAL	0	0	0	23	23	3	20
TOTAL	0	0	0	35	35	3	32
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	205	205	0	205
VA GUARANTEED	0	0	0	160	160	0	160
CONVENTIONAL	677	370	1047	5179	6226	1901	4325
TOTAL	677	370	1047	5544	6591	1901	4690
MORTGAGE POOLS							
FHA INSURED	0	0	0	2293	2293	0	2293
VA GUARANTEED	0	0	0	1342	1342	0	1342
CONVENTIONAL	0	0	0	11563	11563	515	11048
TOTAL	0	0	0	15198	15198	515	14683
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	6	7	13	164	177	0	177
VA GUARANTEED	3	6	9	17	26	0	26
CONVENTIONAL	62	171	233	604	838	0	838
TOTAL	71	184	255	785	1041	0	1041
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	1076	1709	2785	3354	6139	2837	3302
VA GUARANTEED	751	1226	1976	2272	4248	2125	2122
CONVENTIONAL	6098	13718	19816	23055	42871	21332	21539
TOTAL	7924	16653	24577	28681	53258	26295	26963

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE THIRD QUARTER, 1982

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	RFPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	6009	473	6482	1979	4502	4702	-200
MULTIFAMILY	551	65	616	0	616	338	278
NON-RESIDENTIAL	4312	243	4555	47	4508	3487	1021
FARM PROPERTIES	572	0	573	0	573	625	-52
TOTALS	11444	781	12225	2026	10199	9153	1047
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	1092	305	1398	525	873	1161	-287
MULTIFAMILY	96	3	99	1	98	259	-161
NON-RESIDENTIAL	258	19	278	0	278	330	-52
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	1447	328	1775	526	1249	1750	-501
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	8961	5030	13991	13626	365	8696	-8331
MULTIFAMILY	781	136	917	386	531	184	347
NON-RESIDENTIAL	1144	870	2014	549	1465	154	1311
FARM PROPERTIES	9	0	9	0	9	11	-2
TOTALS	10895	6036	16931	14561	2370	9045	-6675
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	150	32	182	101	81	244	-163
MULTIFAMILY	83	0	83	0	83	207	-124
NON-RESIDENTIAL	1633	173	1806	13	1793	637	1156
FARM PROPERTIES	136	1	137	0	137	197	-60
TOTALS	2002	206	2208	114	2094	1285	809
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	11	24	35	0	35	10	25
MULTIFAMILY	0	0	0	0	0	3	-3
NON-RESIDENTIAL	7	0	7	5	2	5	-3
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	18	24	42	5	37	18	19
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	7052	1254	8306	7645	661	646	15
MULTIFAMILY	113	5	118	85	33	6	27
NON-RESIDENTIAL	362	1	363	305	58	36	22
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	7527	1260	8787	8035	752	688	64
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	0	35	35	3	32	34	-2
MULTIFAMILY	2	251	253	0	253	47	206
NON-RESIDENTIAL	21	249	270	0	270	28	242
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	23	535	558	3	555	109	446
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	1047	5544	6591	1901	4690	1102	3588
MULTIFAMILY	865	25	890	1215	-325	301	-626
NON-RESIDENTIAL	52	1	53	0	53	48	5
FARM PROPERTIES	1633	430	2063	500	1563	787	776
TOTALS	3597	6000	9597	3616	5981	2238	3743
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	15198	15198	515	14683	950	13733
MULTIFAMILY	0	38	38	1	37	36	1
NON-RESIDENTIAL	0	0	0	1	-1	0	-1
FARM PROPERTIES	0	500	500	430	70	3	67
TOTALS	0	15736	15736	947	14789	989	13800
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	255	785	1041	0	1041	198	843
MULTIFAMILY	320	13	333	0	333	26	307
NON-RESIDENTIAL	239	0	239	0	239	47	192
FARM PROPERTIES	9	0	9	0	9	17	-8
TOTALS	823	798	1621	0	1621	288	1333
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	24577	28681	53258	26295	26963	17743	9220
MULTIFAMILY	2811	536	3347	1688	1659	1407	252
NON-RESIDENTIAL	8028	1556	9585	920	8665	4772	3893
FARM PROPERTIES	2359	931	3291	930	2361	1640	721
TOTALS	37776	31705	69481	29833	39648	25563	14085

TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, THIRD QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUI- SITIONS	LOAN SALES	NET ACQUI- SITIONS
COMMERCIAL BANKS							
FHA INSURED	1	37	38	1	39	0	39
CONVENTIONAL	216	297	513	64	576	0	576
TOTAL	217	334	551	65	616	0	616
MUTUAL SAVINGS BANKS							
FHA INSURED	0	0	0	2	2	0	2
CONVENTIONAL	39	57	96	1	97	1	96
TOTAL	39	57	96	3	99	1	98
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	13	13	26	0	26	15	11
CONVENTIONAL	157	598	755	136	891	371	520
TOTAL	170	611	781	136	917	386	531
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	46	37	83	0	83	0	83
TOTAL	46	37	83	0	83	0	83
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
MORTGAGE COMPANIES							
FHA INSURED	29	58	87	0	87	63	24
CONVENTIONAL	0	26	26	5	31	22	9
TOTAL	29	84	113	5	118	85	33
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	2	0	2	215	217	0	217
CONVENTIONAL	0	0	0	36	36	0	36
TOTAL	2	0	2	251	253	0	253
FEDERAL CREDIT AGENCIES							
FHA INSURED	668	0	668	0	668	1205	-537
CONVENTIONAL	177	20	197	25	222	10	212
TOTAL	845	20	865	25	890	1215	-325
MORTGAGE POOLS							
FHA INSURED	0	0	0	14	14	0	14
CONVENTIONAL	0	0	0	24	24	1	23
TOTAL	0	0	0	38	38	1	37
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	99	66	165	13	178	0	178
CONVENTIONAL	109	46	155	0	155	0	155
TOTAL	208	112	320	13	333	0	333
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	812	174	987	245	1232	1283	-51
CONVENTIONAL	744	1081	1825	291	2116	405	1710
TOTAL	1556	1255	2811	536	3347	1688	1659

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 1

END OF QUARTER HOLDINGS OF LAND, CONSTRUCTION AND LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDER GROUPS FOR THE END OF THE SECOND QUARTER, 1982

(MILLIONS OF DOLLARS)

PROPERTY TYPE	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS	LIFE INSURANCE COMPANIES	NON-INS PENSION FUNDS	MORTGAGE COMPANIES	REITS	STATE RET FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	STATE CREDIT AGENCIES	TOTALS GROUPS SHOWN
LOANS FOR CONSTRUCTION												
1-4 FAMILY HOMES	12447	529	11704	3	0	624	0	19	0	0	22	25348
MULTIFAMILY	7542	646	2096	11	0	839	0	38	2972	0	1270	15413
ALL NON-RESIDENTIAL	22543	597	5005	840	25	1698	0	107	0	0	140	30955
TOTAL CONSTRUCTION	42532	1772	18805	854	25	3161	0	164	2972	0	1432	71716
LONG-TERM MORTGAGE LOANS												
1-4 FAMILY HOMES												
FHA INSURED	4102	9399	10927	4021	171	1175	0	2331	23467	54973	4452	115018
VA GUARANTEED	2509	10000	14159	2512	114	695	0	638	12676	50769	1221	95293
CONVENTIONAL	151440	47332	390708	10005	726	2674	0	1013	38970	50796	23546	717210
SUBTOTAL	158050	66731	415794	16538	1011	4544	0	3982	75113	156538	29219	927521
MULTIFAMILY												
FHA INSURED	387	2762	1267	967	11	317	0	3695	9060	2150	2290	22905
CONVENTIONAL	6809	11244	36093	17573	61	327	0	1384	6668	2543	9537	92240
SUBTOTAL	7196	14006	37360	18540	72	644	0	5079	15728	4693	11827	115145
NON-RESIDENTIAL	69908	14794	34014	86947	684	700	0	4124	6493	88	2826	220579
FARM PROPERTIES	8460	33	412	12967	0	0	0	58	46466	7443	1367	77206
TOTAL LONG-TERM MORTGAGE LOANS	243615	95564	487580	134992	1767	5888	0	13243	143800	168762	45239	1340451
LAND LOANS	6096	216	6361	275	2	601	0	20	3	0	29	13603
TOTAL MORTGAGE LOAN CREDITS	292244	97551	512746	136121	1794	9650	0	13427	146775	168762	46700	1425770

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 2

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISSI- TIONS	LOAN SALES	NET ACQUISSI- TIONS
COMMERCIAL BANKS							
FHA INSURED	98	140	238	68	306	198	108
VA GUARANTEED	58	104	162	26	189	130	59
CONVENTIONAL	1587	3417	5004	294	5298	985	4313
TOTAL	1743	3661	5404	389	5792	1313	4480
MUTUAL SAVINGS BANKS							
FHA INSURED	6	4	11	4	14	8	6
VA GUARANTEED	11	4	15	9	24	6	17
CONVENTIONAL	161	634	795	73	868	538	330
TOTAL	179	642	821	85	906	552	354
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	27	74	101	129	230	0	230
VA GUARANTEED	31	60	91	111	202	0	202
CONVENTIONAL	2511	5678	8189	3821	12010	10117	1893
TOTAL	2569	5812	8381	4061	12442	10117	2325
LIFE INSURANCE COMPANIES							
FHA INSURED	11	33	44	4	48	31	17
VA GUARANTEED	6	15	21	0	21	29	-8
CONVENTIONAL	38	28	66	51	117	0	117
TOTAL	55	76	131	55	186	60	126
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	2	2	0	2	0	2
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	13	13	74	87	13	74
TOTAL	0	15	15	74	89	13	76
MORTGAGE COMPANIES							
FHA INSURED	793	1286	2079	356	2435	2127	308
VA GUARANTEED	466	757	1223	482	1705	1498	207
CONVENTIONAL	1225	1987	3212	124	3336	2871	465
TOTAL	2484	4030	6514	962	7476	6496	980
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	0	0	57	57	0	57
VA GUARANTEED	0	0	0	3	3	0	3
CONVENTIONAL	0	0	0	26	26	3	23
TOTAL	0	0	0	86	86	3	83
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	197	197	0	197
VA GUARANTEED	0	0	0	68	68	0	68
CONVENTIONAL	491	319	810	3908	4718	1857	2861
TOTAL	491	319	810	4173	4983	1857	3126
MORTGAGE POOLS							
FHA INSURED	0	0	0	1996	1996	0	1996
VA GUARANTEED	0	0	0	1242	1242	0	1242
CONVENTIONAL	0	0	0	8404	8404	1111	7293
TOTAL	0	0	0	11642	11642	1111	10531
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	0	10	10	125	135	0	135
VA GUARANTEED	0	8	8	5	13	0	13
CONVENTIONAL	1	187	188	376	563	0	563
TOTAL	1	205	206	506	711	0	711
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	935	1549	2484	2936	5420	2364	3056
VA GUARANTEED	572	948	1520	1946	3466	1663	1803
CONVENTIONAL	6014	12262	18276	17151	35428	17495	17933
TOTAL	7522	14759	22281	22033	44314	21522	27792

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

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TABLE 3

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE SECOND QUARTER, 1982

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS	REFPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	5404	389	5792	1313	4480	2792	1688
MULTIFAMILY	340	39	379	0	379	313	66
NON-RESIDENTIAL	4404	177	4581	125	4456	3056	1400
FARM PROPERTIES	784	0	784	0	784	554	229
TOTALS	10931	605	11536	1438	10098	6715	3383
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	821	85	906	552	354	990	-636
MULTIFAMILY	160	0	160	2	158	249	-91
NON-RESIDENTIAL	195	32	228	3	225	319	-94
FARM PROPERTIES	11	0	11	0	11	12	-1
TOTALS	1187	118	1305	557	749	1570	-821
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	8381	4061	12442	10117	2325	7625	-5300
MULTIFAMILY	611	126	737	130	607	73	534
NON-RESIDENTIAL	1342	503	1845	429	1416	503	913
FARM PROPERTIES	6	0	6	0	6	28	-22
TOTALS	10340	4690	15030	10676	4354	8229	-3875
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	131	55	186	60	126	247	-121
MULTIFAMILY	98	5	103	0	103	201	-98
NON-RESIDENTIAL	1455	147	1602	2	1600	767	833
FARM PROPERTIES	229	0	229	0	229	184	45
TOTALS	1913	207	2120	62	2058	1399	659
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	15	74	89	13	76	18	58
MULTIFAMILY	0	2	2	0	2	4	-2
NON-RESIDENTIAL	7	9	16	4	12	6	6
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	22	85	107	17	90	28	62
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	6514	962	7476	6496	980	495	485
MULTIFAMILY	293	0	293	205	88	23	65
NON-RESIDENTIAL	375	0	375	349	26	54	-28
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	7182	962	8144	7050	1094	572	522
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	0	86	86	3	83	31	52
MULTIFAMILY	10	113	123	0	123	92	31
NON-RESIDENTIAL	2	202	204	0	204	30	174
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	12	401	413	3	410	153	257
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	810	4173	4983	1857	3126	962	2164
MULTIFAMILY	978	39	1017	527	490	151	339
NON-RESIDENTIAL	50	0	50	0	50	13	37
FARM PROPERTIES	2375	533	2908	1056	1852	948	904
TOTALS	4213	4745	8958	3440	5518	2074	3444
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	11442	11642	1111	10531	855	9676
MULTIFAMILY	0	98	98	2	96	35	61
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	1056	1056	533	523	4	519
TOTALS	0	12796	12796	1646	11150	894	10256
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	206	506	711	0	711	148	563
MULTIFAMILY	219	27	246	0	246	34	213
NON-RESIDENTIAL	272	0	272	0	272	7	265
FARM PROPERTIES	10	0	10	0	10	20	-10
TOTALS	707	533	1240	0	1240	209	1031
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	22281	22033	44314	21522	22792	14163	4629
MULTIFAMILY	2710	449	3159	866	2292	1175	1118
NON-RESIDENTIAL	8103	1071	9173	912	8261	4755	3506
FARM PROPERTIES	3415	1589	5004	1589	3415	1750	1664
TOTALS	36508	25142	61649	24889	36760	21843	14918

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 4

QUARTERLY GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, SECOND QUARTER, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	0	2	2	0	2	0	2
CONVENTIONAL	131	207	338	39	377	0	377
TOTAL	131	209	340	39	379	0	379
MUTUAL SAVINGS BANKS							
FHA INSURED	7	2	9	0	9	0	9
CONVENTIONAL	28	124	151	0	151	2	149
TOTAL	35	126	160	0	160	2	158
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	13	11	24	0	24	12	12
CONVENTIONAL	166	421	587	126	713	118	595
TOTAL	179	432	611	126	737	130	607
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	46	52	98	5	103	0	103
TOTAL	46	52	98	5	103	0	103
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	2	2	0	2
TOTAL	0	0	0	2	2	0	2
MORTGAGE COMPANIES							
FHA INSURED	55	177	232	0	232	155	77
CONVENTIONAL	35	26	61	0	61	50	11
TOTAL	90	203	293	0	293	205	88
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	6	0	6	81	87	0	87
CONVENTIONAL	4	0	4	32	36	0	36
TOTAL	10	0	10	113	123	0	123
FEDERAL CREDIT AGENCIES							
FHA INSURED	782	0	782	0	782	526	256
CONVENTIONAL	175	21	196	39	235	1	234
TOTAL	957	21	978	39	1017	527	490
MORTGAGE POOLS							
FHA INSURED	0	0	0	81	81	0	81
CONVENTIONAL	0	0	0	17	17	2	15
TOTAL	0	0	0	98	98	2	96
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	82	17	99	26	125	0	125
CONVENTIONAL	75	45	120	1	121	0	121
TOTAL	157	62	219	27	246	0	246
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	945	209	1154	188	1342	693	649
CONVENTIONAL	660	896	1556	261	1817	173	1643
TOTAL	1605	1104	2710	449	3159	866	2292

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 2

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1982

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISSI- TIONS	LOAN SALES	NET ACQUISSI- TIONS
	-----	-----	-----	-----	-----	-----	-----
COMMERCIAL BANKS							
FHA INSURED	326	683	1008	241	1249	798	451
VA GUARANTEED	264	648	912	139	1051	558	494
CONVENTIONAL	5595	17673	23268	1533	24801	6533	18269
TOTAL	6185	19003	25189	1913	27102	7888	19214
MUTUAL SAVINGS BANKS							
FHA INSURED	22	42	64	52	116	190	-74
VA GUARANTEED	16	19	35	63	98	180	-82
CONVENTIONAL	753	3149	3902	1310	5212	1808	3404
TOTAL	792	3210	4001	1425	5426	2179	3248
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	108	286	394	581	975	0	975
VA GUARANTEED	160	288	448	480	928	0	928
CONVENTIONAL	10415	23526	33941	19095	53036	50776	2260
TOTAL	10683	24100	34783	20156	54939	50776	4163
LIFE INSURANCE COMPANIES							
FHA INSURED	44	116	160	31	191	120	71
VA GUARANTEED	33	72	105	20	125	90	35
CONVENTIONAL	146	133	279	183	462	28	434
TOTAL	223	321	544	234	778	238	540
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	6	6	13	19	4	15
VA GUARANTEED	0	1	1	20	21	0	21
CONVENTIONAL	3	53	56	100	156	13	143
TOTAL	3	60	63	133	196	17	179
MORTGAGE COMPANIES							
FHA INSURED	3600	6208	9808	1798	11606	9821	1785
VA GUARANTEED	2257	3901	6158	2312	8470	7254	1216
CONVENTIONAL	4514	7515	12029	837	12866	11564	1302
TOTAL	10371	17624	27995	4947	32942	28639	4303
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	1	0	1	96	97	0	97
VA GUARANTEED	0	0	0	21	21	0	21
CONVENTIONAL	0	0	0	90	90	12	78
TOTAL	1	0	1	207	208	12	196
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	624	624	518	106
VA GUARANTEED	0	0	0	299	299	0	299
CONVENTIONAL	2187	1317	3504	17488	20992	7455	13537
TOTAL	2187	1317	3504	18411	21915	7973	13942
MORTGAGE POOLS							
FHA INSURED	0	0	0	9039	9039	0	9039
VA GUARANTEED	0	0	0	5714	5714	0	5714
CONVENTIONAL	0	0	0	42442	42442	2849	39593
TOTAL	0	0	0	57195	57195	2849	54346
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	11	29	40	544	584	0	584
VA GUARANTEED	5	23	28	54	82	0	82
CONVENTIONAL	127	676	803	2194	2997	0	2997
TOTAL	143	728	871	2792	3663	0	3663
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	4112	7370	11482	13019	24500	11451	13049
VA GUARANTEED	2736	4951	7687	9122	16809	8082	8728
CONVENTIONAL	23740	54042	77782	85272	163054	81038	92016
TOTAL	30588	66363	96951	107413	204364	100571	103793

TABLE 3

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1982

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUI- TIONS	LOAN SALES	NET ACQUI- TIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	25189	1913	27102	7888	19214	15773	3440
MULTIFAMILY	1660	327	1987	8	1979	1441	539
NON-RESIDENTIAL	17375	1026	18401	403	17998	13027	4971
FARM PROPERTIES	2305	4	2309	0	2309	2254	54
TOTALS	46528	3270	49798	8298	41500	32496	9004
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	4001	1425	5426	2179	3248	4428	-1180
MULTIFAMILY	561	9	570	21	549	1046	-497
NON-RESIDENTIAL	851	97	947	18	929	1280	-350
FARM PROPERTIES	11	0	11	0	11	12	-1
TOTALS	5424	1531	6955	2218	4737	6766	-2029
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	34783	20156	54939	50776	4163	32438	-24275
MULTIFAMILY	3171	608	3779	1761	2018	947	1071
NON-RESIDENTIAL	5479	2960	8439	1909	6530	3257	3273
FARM PROPERTIES	66	0	66	0	66	80	-14
TOTALS	43499	23724	67223	54446	12777	36722	-23945
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	544	234	778	238	540	1059	-519
MULTIFAMILY	438	21	459	3	456	861	-405
NON-RESIDENTIAL	7387	705	8092	104	7988	3029	4959
FARM PROPERTIES	697	1	698	0	698	970	-272
TOTALS	9066	961	10027	345	9682	5919	3763
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	63	133	196	17	179	46	133
MULTIFAMILY	1	11	12	2	10	8	2
NON-RESIDENTIAL	32	99	131	10	121	30	91
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	96	243	339	29	310	84	226
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	27995	4947	32942	28639	4303	2169	2134
MULTIFAMILY	960	5	965	682	283	115	168
NON-RESIDENTIAL	1774	1	1775	1572	203	222	-19
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	30729	4953	35682	30893	4789	2506	2283
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	0	0	0	0	0	0	0
MULTIFAMILY	0	0	0	0	0	0	0
NON-RESIDENTIAL	0	0	0	0	0	0	0
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	1	207	208	12	196	127	69
MULTIFAMILY	24	900	924	29	895	240	655
NON-RESIDENTIAL	109	568	677	0	677	131	546
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	134	1675	1809	41	1768	498	1270
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	3504	18411	21915	7973	13942	4228	9714
MULTIFAMILY	3364	143	3507	3028	479	622	-143
NON-RESIDENTIAL	289	2	291	0	291	158	133
FARM PROPERTIES	8053	1465	9518	1696	7822	3866	3956
TOTALS	15210	20021	35231	12697	22534	8874	13660
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	57195	57195	2849	54346	3945	50401
MULTIFAMILY	0	438	438	5	433	133	300
NON-RESIDENTIAL	0	0	0	2	-2	1	-3
FARM PROPERTIES	0	1696	1696	1465	231	14	217
TOTALS	0	59329	59329	4321	55004	4093	50915
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	871	2792	3663	0	3663	668	2995
MULTIFAMILY	1291	122	1413	0	1413	113	1300
NON-RESIDENTIAL	969	0	969	0	969	69	900
FARM PROPERTIES	72	0	72	0	72	75	-3
TOTALS	3203	2914	6117	0	6117	925	5191
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	96951	107413	204364	100571	103793	64881	39912
MULTIFAMILY	11470	2584	14054	5539	8515	5226	2989
NON-RESIDENTIAL	34265	5458	39722	4018	35704	21204	14500
FARM PROPERTIES	11204	3166	14370	3161	11209	7272	3937
TOTALS	153889	118621	272510	113288	159221	98883	60338

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1982

 (MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISTI- TIONS	LOAN SALES	NET ACQUISTI- TIONS
	-----	-----	-----	-----	-----	-----	-----
COMMERCIAL BANKS							
FHA INSURED	2	62	64	2	67	1	66
CONVENTIONAL	640	955	1595	325	1921	7	1914
TOTAL	642	1018	1660	327	1987	8	1979
MUTUAL SAVINGS BANKS							
FHA INSURED	20	6	26	2	28	1	27
CONVENTIONAL	156	379	535	7	542	20	522
TOTAL	176	384	561	9	570	21	549
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	50	45	95	3	98	45	53
CONVENTIONAL	624	2452	3076	605	3681	1716	1965
TOTAL	674	2497	3171	608	3779	1761	2018
LIFE INSURANCE COMPANIES							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	265	173	438	21	459	3	456
TOTAL	265	173	438	21	459	3	456
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	1	1	11	12	2	10
TOTAL	0	1	1	11	12	2	10
MORTGAGE COMPANIES							
FHA INSURED	106	557	663	0	663	471	192
CONVENTIONAL	52	245	297	5	302	211	91
TOTAL	158	802	960	5	965	682	283
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	20	0	20	624	644	29	615
CONVENTIONAL	4	0	4	276	280	0	280
TOTAL	24	0	24	900	924	29	895
FEDERAL CREDIT AGENCIES							
FHA INSURED	2570	0	2570	0	2570	3013	-443
CONVENTIONAL	687	107	794	143	937	15	922
TOTAL	3257	107	3364	143	3507	3028	479
MORTGAGE POOLS							
FHA INSURED	0	0	0	375	375	0	375
CONVENTIONAL	0	0	0	63	63	5	58
TOTAL	0	0	0	438	438	5	433
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	399	140	539	99	638	0	638
CONVENTIONAL	551	201	752	23	775	0	775
TOTAL	950	341	1291	122	1413	0	1413
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	3167	810	3977	1105	5082	3560	1522
CONVENTIONAL	2979	4513	7493	1479	8972	1979	6993
TOTAL	6146	5323	11470	2584	14054	5539	8515

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.

OFFICE OF FINANCIAL MANAGEMENT
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TABLE 2

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON 1-4 FAMILY NON-FARM HOMES
BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1981

(MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
COMMERCIAL BANKS							
FHA INSURED	312	520	831	262	1093	801	292
VA GUARANTEED	128	281	409	132	540	392	148
CONVENTIONAL	6169	14280	20449	2727	23176	3303	19873
TOTAL	6610	15080	21689	3120	24809	4497	20313
MUTUAL SAVINGS BANKS							
FHA INSURED	20	50	70	23	92	36	57
VA GUARANTEED	14	36	50	24	74	32	43
CONVENTIONAL	870	3033	3903	198	4101	379	3722
TOTAL	903	3119	4022	245	4268	446	3822
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	243	515	758	0	758	896	-138
VA GUARANTEED	337	579	916	0	916	1022	-106
CONVENTIONAL	16671	23635	40306	10037	50343	10484	19859
TOTAL	17251	24729	41980	10037	52017	12402	39615
LIFE INSURANCE COMPANIES							
FHA INSURED	29	84	113	23	136	130	6
VA GUARANTEED	15	69	84	26	110	125	-15
CONVENTIONAL	129	152	281	110	391	0	391
TOTAL	173	305	478	159	637	255	382
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	2	2	4	6	0	6
VA GUARANTEED	0	0	0	2	2	0	2
CONVENTIONAL	101	34	135	35	170	21	149
TOTAL	101	36	137	41	178	21	157
MORTGAGE COMPANIES							
FHA INSURED	3635	5101	8736	2322	11058	10320	738
VA GUARANTEED	2516	3528	6044	1650	7694	7331	363
CONVENTIONAL	3908	5270	9178	376	9554	8956	598
TOTAL	10059	13899	23958	4348	28306	26607	1699
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
VA GUARANTEED	0	0	0	0	0	0	0
CONVENTIONAL	0	26	26	0	26	13	13
TOTAL	0	26	26	0	26	13	13
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	0	2	2	245	247	11	236
VA GUARANTEED	0	0	0	49	49	0	49
CONVENTIONAL	0	3	3	130	133	4	129
TOTAL	0	5	5	424	429	15	414
FEDERAL CREDIT AGENCIES							
FHA INSURED	0	0	0	1481	1481	0	1481
VA GUARANTEED	0	0	0	842	842	0	842
CONVENTIONAL	2066	2398	4464	8866	13330	5853	7477
TOTAL	2066	2398	4464	11189	15653	5853	9800
MORTGAGE POOLS							
FHA INSURED	0	0	0	8136	8136	0	8136
VA GUARANTEED	0	0	0	5201	5201	0	5201
CONVENTIONAL	0	0	0	8078	8078	3085	4993
TOTAL	0	0	0	21415	21415	3085	14330
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	15	11	26	823	849	0	849
VA GUARANTEED	5	26	31	248	279	0	279
CONVENTIONAL	120	1276	1396	3950	5345	0	5345
TOTAL	140	1313	1453	5021	6473	0	6473
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	4253	6285	10538	13318	23856	12194	11663
VA GUARANTEED	3015	4519	7534	8174	15708	8902	6806
CONVENTIONAL	30035	50106	80141	34507	114648	32098	82550
TOTAL	37303	60910	98212	55999	154212	53194	101018

TABLE 3

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS
BY ELEVEN MAJOR LENDING GROUPS FOR THE YEAR, 1981

(MILLIONS OF DOLLARS)

	TOTAL LOAN ORIGINATIONS	LOAN PURCHASES	GROSS ACQUISTI- TIONS	LOAN SALES	NET ACQUISTI- TIONS	REPAY- MENTS	NET CHANGE
COMMERCIAL BANKS							
1-4 FAMILY HOMES	21689	3120	24809	4497	20313	12164	8149
MULTIFAMILY	1491	209	1700	36	1664	1048	616
NON-RESIDENTIAL	14516	820	15336	925	14410	10917	3493
FARM PROPERTIES	1455	0	1455	0	1455	1676	-220
TOTALS	39151	4150	43301	5458	37843	25805	12037
MUTUAL SAVINGS BANKS							
1-4 FAMILY HOMES	4022	245	4268	446	3822	4129	-307
MULTIFAMILY	593	28	621	25	596	1059	-463
NON-RESIDENTIAL	654	97	752	13	739	1131	-392
FARM PROPERTIES	0	0	0	0	0	4	-4
TOTALS	5270	371	5641	484	5157	6322	-1165
SAVINGS & LOAN ASSOCIATIONS							
1-4 FAMILY HOMES	41980	10037	52017	12402	39615	24777	14838
MULTIFAMILY	2339	192	2531	159	2372	882	1490
NON-RESIDENTIAL	3470	367	3837	271	3566	3331	235
FARM PROPERTIES	84	0	84	0	84	93	-9
TOTALS	47873	10596	58469	12832	45637	29083	16554
LIFE INSURANCE COMPANIES							
1-4 FAMILY HOMES	478	159	637	255	382	883	-501
MULTIFAMILY	753	40	793	53	740	747	-7
NON-RESIDENTIAL	9643	709	10352	96	10256	2097	8159
FARM PROPERTIES	1172	0	1172	3	1169	943	226
TOTALS	12046	908	12954	407	12547	4670	7877
PRV. NON-INSURED PENSION FUNDS							
1-4 FAMILY HOMES	137	41	178	21	157	76	81
MULTIFAMILY	11	6	17	0	17	29	-12
NON-RESIDENTIAL	221	74	295	0	295	76	219
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	369	121	490	21	469	181	288
MORTGAGE COMPANIES							
1-4 FAMILY HOMES	23958	4348	28306	26607	1699	1431	268
MULTIFAMILY	2051	114	2165	1781	384	360	24
NON-RESIDENTIAL	2368	246	2614	2104	510	532	-22
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	28377	4708	33085	30492	2593	2323	270
REAL ESTATE INVESTMENT TRUSTS							
1-4 FAMILY HOMES	26	0	26	13	13	31	-18
MULTIFAMILY	69	0	69	0	69	52	17
NON-RESIDENTIAL	115	5	120	0	120	113	7
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	210	5	215	13	202	196	6
STATE & LOCAL RETIREMENT FUNDS							
1-4 FAMILY HOMES	5	424	429	15	414	111	303
MULTIFAMILY	67	1029	1096	3	1093	143	950
NON-RESIDENTIAL	144	394	538	1	537	133	404
FARM PROPERTIES	0	0	0	0	0	0	0
TOTALS	216	1847	2063	19	2044	387	1657
FEDERAL CREDIT AGENCIES							
1-4 FAMILY HOMES	4464	11189	15653	5853	9800	3438	6362
MULTIFAMILY	3215	580	3795	2415	1380	420	960
NON-RESIDENTIAL	857	159	1016	0	1016	409	607
FARM PROPERTIES	12451	737	13188	1861	11327	4034	7293
TOTALS	20987	12665	33652	10129	23523	8301	15222
MORTGAGE POOLS							
1-4 FAMILY HOMES	0	21415	21415	3085	18330	3269	15061
MULTIFAMILY	0	836	836	4	832	222	610
NON-RESIDENTIAL	0	0	0	1	-1	3	-4
FARM PROPERTIES	0	1861	1861	739	1122	19	1103
TOTALS	0	24112	24112	3829	20283	3513	16770
STATE & LOCAL CREDIT AGENCIES							
1-4 FAMILY HOMES	1453	5021	6473	0	6473	655	5818
MULTIFAMILY	1382	60	1442	4	1438	148	1290
NON-RESIDENTIAL	499	0	499	0	499	57	442
FARM PROPERTIES	210	0	210	0	210	81	129
TOTALS	3544	5081	8625	4	8621	941	7679
TOTALS FOR ELEVEN GROUPS							
1-4 FAMILY HOMES	98212	55999	154212	53194	101018	50964	50054
MULTIFAMILY	11971	3095	15065	4480	10586	5111	5475
NON-RESIDENTIAL	32487	2871	35359	3411	31947	18799	13148
FARM PROPERTIES	15372	2598	17970	2603	15367	6849	8518
TOTALS	158043	64563	222606	63688	158918	81723	77195

TABLE 4

ANNUAL GROSS FLOWS OF LONG-TERM MORTGAGE LOANS ON MULTIFAMILY PROPERTIES
 BY LOAN TYPE FOR ELEVEN MAJOR LENDER GROUPS, FOR THE YEAR, 1981

 (MILLIONS OF DOLLARS)

	NEW PROPERTIES	EXISTING PROPERTIES	TOTAL ORIGINA- TIONS	LOAN PUR- CHASES	GROSS ACQUISI- TIONS	LOAN SALES	NET ACQUISI- TIONS
	-----	-----	-----	-----	-----	-----	-----
COMMERCIAL BANKS							
FHA INSURED	4	61	65	3	68	6	62
CONVENTIONAL	425	1001	1426	207	1633	30	1602
TOTAL	430	1061	1491	209	1700	36	1664
MUTUAL SAVINGS BANKS							
FHA INSURED	112	21	132	7	139	8	131
CONVENTIONAL	119	341	460	21	482	17	465
TOTAL	231	362	593	28	621	25	596
SAVINGS & LOAN ASSOCIATIONS							
FHA INSURED	32	36	68	4	72	23	49
CONVENTIONAL	904	1367	2271	188	2459	136	2323
TOTAL	936	1403	2339	192	2531	159	2372
LIFE INSURANCE COMPANIES							
FHA INSURED	1	0	1	7	8	49	-41
CONVENTIONAL	532	220	752	33	785	4	781
TOTAL	533	220	753	40	793	53	740
PRV. NON-INSURED PENSION FUNDS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	0	11	11	6	17	0	17
TOTAL	0	11	11	6	17	0	17
MORTGAGE COMPANIES							
FHA INSURED	466	255	721	96	817	543	274
CONVENTIONAL	1147	183	1330	18	1348	1238	110
TOTAL	1613	438	2051	114	2165	1781	384
REAL ESTATE INVESTMENT TRUSTS							
FHA INSURED	0	0	0	0	0	0	0
CONVENTIONAL	1	68	69	0	69	0	69
TOTAL	1	68	69	0	69	0	69
STATE & LOCAL RETIREMENT FUNDS							
FHA INSURED	54	13	67	780	847	3	844
CONVENTIONAL	0	0	0	249	249	0	249
TOTAL	54	13	67	1029	1096	3	1093
FEDERAL CREDIT AGENCIES							
FHA INSURED	2327	0	2327	0	2327	2094	233
CONVENTIONAL	754	134	888	580	1468	321	1147
TOTAL	3081	134	3215	580	3795	2415	1380
MORTGAGE POOLS							
FHA INSURED	0	0	0	511	511	0	511
CONVENTIONAL	0	0	0	325	325	4	321
TOTAL	0	0	0	836	836	4	832
STATE & LOCAL CREDIT AGENCIES							
FHA INSURED	351	147	497	45	542	0	542
CONVENTIONAL	750	135	885	15	900	4	896
TOTAL	1101	282	1382	60	1442	4	1438
TOTALS FOR ELEVEN GROUPS							
FHA INSURED	3347	532	3879	1453	5331	2726	2606
CONVENTIONAL	4632	3459	8092	1642	9734	1754	7980
TOTAL	7979	3991	11971	3095	15065	4480	10586

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FOR RELEASE:
Friday
September 16, 1983

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS September 1, 1983

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long term, level payment home loans as well as interest rates for home construction funds.

In the secondary market, the September 1983 survey found that the national average yield on transactions involving HUD/FHA Section 203(b) loans subject to the 13.00 percent ceiling rate (effective August 23, 1983) was 13.78 percent. ^{1/} This average yield represented a drop of 45 basis points as compared with an average yield of 14.23 percent for 13.50 percent mortgages on August 1. The September 1983 yield was based on an average secondary market price of \$95.5 per \$100 of the outstanding loan amount. Compared to August 1, 1983, average secondary market yields dropped significantly in all geographic regions. The decreases ranged from 40 basis points in the North Central region to 46 basis points in the West.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages rose to 98 percent from 97 percent the previous month and 90 percent a year ago.

^{1/} Secondary market transactions pertaining to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

In the primary market, the national average conventional contract rate for new homes decreased by 10 basis points to 13.90 percent from 14.00 percent on August 1. The average rate for existing homes on September 1 was 13.92 percent. Compared to the previous month, the movement of conventional rates in the geographic regions was mixed. Quotes on contract rates decreased between 4 basis points in the Middle Atlantic region and 35 basis points in the West. However, in the Southwest region average rates increased by 20 basis points.

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.30 percent on September 1. The typical rate for conventional home construction funds was 13.40 percent or 10 basis points above the FHA rate.

The proportion of HUD offices reporting an adequate supply of construction funds on September 1 was 90 percent for FHA and 93 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	13.00% Mortgages September 1, 1983		13.50% Mortgages August 1, 1983	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	\$94.7	13.93%	\$95.2	14.36%
Southeast	95.3	13.82	95.8	14.25
North Central	95.1	13.86	95.7	14.26
Southwest	96.0	13.69	96.5	14.12
West	95.6	13.77	95.9	14.23
United States	\$95.5	13.78%	\$95.9	14.23%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
LOANS INSURED UNDER SECTION 203

September 1, 1983	August 1, 1983	September 1, 1982
98%	97%	90%

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Aug. 1 1983	July 1 1983	Aug. 1 1982	Aug. 1 1983	July 1 1983	Aug. 1 1982
Northeast	14.28%	14.39%	15.90%	14.28%	14.39%	15.90%
Middle Atlantic	13.79	13.83	15.20	13.83	13.86	15.20
Southeast	14.07	13.87	15.60	14.07	13.87	15.65
North Central	13.75	13.98	15.40	13.84	14.00	15.40
Southwest	13.82	13.98	15.40	13.81	13.98	15.40
West	13.81	14.00	15.15	13.81	14.00	15.30
United States	13.90%	14.00%	15.40%	13.92%	14.01%	16.45%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED		CONVENTIONAL	
	SEPT. 1	AUG. 1	SEPT. 1	AUG. 1
	<u>1983</u>	<u>1983</u>	<u>1983</u>	<u>1983</u>
Northeast	14.50%	14.61%	14.47%	14.66%
Middle Atlantic	13.55	13.18	13.58	13.25
Southeast	12.59	12.94	12.58	12.93
North Central	13.62	13.56	13.70	13.98
Southwest	13.19	12.96	13.28	13.02
West	13.04	13.15	13.05	13.18
United States	13.30%	13.31%	13.40%	13.46%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES
SEPTEMBER 1, 1983 AUGUST 1, 1983

FHA-Insured	90%	90%
Conventional	93%	89%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.



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FOR IMMEDIATE RELEASE

HUD ANNOUNCES 1983 NATIONAL COMMUNITY DEVELOPMENT PARTNERSHIP AWARD PROGRAM

The Department of Housing and Urban Development will take a fresh look at innovative partnerships between local government and the private sector created with Community Development Block Grant (CDBG) funds, and honor exceptional projects with awards, HUD Secretary Samuel R. Pierce, Jr. has announced.

"I have seen an impressive number of projects which communities have undertaken in partnership with local businesses and groups," Secretary Pierce said, "and I would like to give the best of these ventures national recognition. This way we can share information about successful public/private partnerships, and help every city in the country put this powerful tool to work."

"President Reagan and I strongly believe that government works best when it works in partnership with America's private sector. This awards program is one way to show how these efforts are paying off today," Secretary Pierce added.

All communities with active CDBG programs are being notified about the 1983 National Partnerships Recognition Awards program, but applications may be submitted by any group or individual on behalf of a specific project. Only projects developed with CDBG funds are eligible for recognition. Projects which were finalists in last year's program will not be considered again this year. Other submissions may be eligible if they have changed significantly.

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"Last year, we were pleased but not surprised to see the wide variety of communities with local programs which were considered to be of 'National Caliber'," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development.

"This year, we expect new applications from both large and small communities who realize that New York City has something to learn from Scioto County, Ohio, and vice versa. If we share and teach the things we do well, all cities can benefit tomorrow from what one city is doing today," he added.

Applications must be submitted to HUD field offices by October 19, where they will receive an initial review. Meritorious applications will be considered in Washington, D.C., by a panel of community and economic development experts. Ten will be selected to receive Awards for National Excellence, with announcements expected in January, 1984.

Projects or programs submitted for consideration will be judged based on the following criteria:

- Use as a model for other communities;
- Leverage of private investment;
- Job creation and retention;
- Financial self-sufficiency;
- Impact or benefit to the community;
- Degree of innovation; and
- Amount of spin-off development

"Through our award program, some of the projects which were honored last year are now being tried in other cities which face similar problems," said Stuart C. Sloame, Deputy Assistant Secretary for Program Development. "Again this year, we will analyze the most successful projects and make information available to states and cities about how and why they worked. I think this program shows that public/private partnerships can help any community address local problems."

Additional information may be obtained about the 1983 National Community Development Partnerships Recognition Awards by writing to Charles Bien, Office of Community Planning and Development, Room 7208, Department of Housing and Urban Development, Washington, D.C., 20410, Telephone: (202) 755-5965.

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September 22, 1983



Washington, D.C. 20410

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FINANCING FOR ELDERLY/HANDICAPPED HOUSING ANNOUNCED BY HUD

The award of \$536 million in loans to finance 13,300 rental housing units for low-income elderly and handicapped households has been announced by Secretary of Housing and Urban Development (HUD) Samuel R. Pierce, Jr.

"Of the 321 nonprofit sponsoring organizations receiving these loan reservations," Secretary Pierce said, "69 are minority enterprises. In order to implement the President's announced objective of increasing minority business participation in Government procurement, I set a minimum national goal of 17 percent in this program. I am especially pleased that we exceeded that goal and that minority sponsors comprise over 21 percent of the buildings and over 28 percent of the apartments to be built, a significant increase over prior minority participation levels. Black sponsors will receive 45 of the loans for 2,539 apartments and Hispanic sponsors will receive 16 loans for 931 apartments."

Secretary Pierce noted further that the increased participation of minority organizations assures that the housing assistance is going into neighborhoods where the greatest need exists.

The projects announced today are in 48 States, the Virgin Islands and Puerto Rico. The minority sponsors included in today's selection are from each of the four eligible groupings: Black, Hispanic, Asian Pacific, and American Indian or Alaskan Native.

The loans, under HUD's Section 202 Program for the Elderly and the Handicapped, are used to finance new construction or purchase with or without substantial rehabilitation, existing structures. The Section 202 program offers direct, long-term Federal loans to eligible private, nonprofit groups to finance rental housing and related facilities for the elderly or the handicapped. The loans are for up to 100 percent of total development costs and may be repaid over a 40-year period at below market interest rate. The current interest rate is 9-1/4 percent.

-more-

Secretary Pierce noted that two applicants plan to purchase existing structures that are not in need of substantial rehabilitation. This is the first time the direct acquisition approach has been funded and it is anticipated that these units will be available to the client population in a very short time and at a lower development cost than new construction.

Approximately \$477 million will finance over 11,600 units for the elderly, and \$59 million will fund more than 1,600 units for the handicapped. The amount designated for handicapped housing will finance 23 facilities for the chronically mentally ill, 69 for the developmentally disabled and 13 for the physically handicapped.

Philip Abrams, HUD Assistant Secretary for Housing-Federal Housing Commissioner, pointed to changes in the program regulations for this year that incorporated modest design and cost containment objectives into the ranking process for determining loan awards.

"Our cost containment initiatives are an important step in the effort to serve more members of the elderly and handicapped population with the funds available to us," Mr. Abrams said. "The exclusion of unusual and expensive building configurations and amenities allows us to fund more housing for needy families.

"A second, and important, cost saving regulation implemented for this year's awardees is the requirement for construction contracts to be competitively bid. In a recent instance a 202 sponsor agreed to use competitive bidding, rather than the then allowed negotiated general contracting procedure. The winning bid," Mr. Abrams continued, "was \$1.3 million less than the proposed negotiated amount, a saving of of 18 percent."

The program is designed for people with low incomes, who will receive Rental Assistance to help in paying their rent.

The names of the winning sponsors, by State, and basic details of their planned projects are attached.

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SECTION 202 FIELD OFFICE SELECTIONS
FISCAL YEAR 1983

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>	
REGION I						
<u>Connecticut - Hartford Area Office</u>						
016-EH119/CT26-T831-010 AHEPA #58 149 Brentwood Newington, CT	Wethersfield	E	M	41	\$1,784,400	
017-EH111/CT26-T831-002 Hartland Gr. Homes 120 Holcomb W. Hartford, CT	Hartland (scattered sites)	H-PH	NM	12	540,300	
017-EH115/CT26-T831-006 Miss Laura M. Raymond Homes 11 William St. Norwalk, CT	Norwalk	E	M	50	2,181,300	
017-EH120/CT26-T831-011 St. Elizabeth 51 Applegate E. Hartford, CT	E. Hartford	E	M	60	2,908,500	
*017-EH116/CT26-T831-007 Tuscan Brotherhood Homes II 49 Montville Hartford, CT	Hartford	E	M	50	2,187,700	
017-EH110/CT26-T831-001 Vernon Group Homes 120 Holcomb W. Hartford, CT	Vernon (scattered sites)	H-PH	M	<u>12</u>	<u>472,400</u>	
				sponsors 6	225	\$10,074,600

SECTION 202 FIELD OFFICE SELECTIONS
FISCAL YEAR 1983

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Maine - Manchester Service Office</u>					
024-EH137/ME36-T831-010 Foxwell II 33 Government St. Kittery, ME 03904	Kittery	E	M	12	\$ 501,300
024-EH136/ME36-T831-009 Rural Shelters, Inc. 81 A Main St. Gorham, ME 04038	Waterboro	E	NM	16	647,400
024-EH138/ME36-T831-011 Shadagee Sr. Corp Dodge Rd. Phillips, ME 04966	Phillips Avon	E	NM	20	814,500
024-EH132/ME36-T831-005 Sunrise Res. Inc. 11 Bruce St. Machias, ME 04654	Machias	H-DD	NM	<u>12</u>	<u>519,300</u>
			sponsors 4	60	\$2,482,500
<u>Massachusetts - Boston Area Office</u>					
023-EH235/MA06-T831-022 Cheriton Grove Corp c/o AABA, CBCD & Faulkner Hosp. 79 Milk St. Boston, MA 02109	Boston	E	M	60	\$2,908,500

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Massachusetts - Boston Area Office (cont'd)</u>					
023-EH246/MA06-T831-033 Educational Residential Program, Inc. 175 Walpole Norwood, MA 02062	Walpole	H-DD	M	13	\$ 627,400
023-EH219/MA06-T831-006 Greenwood Park Group Homes, II c/o Pleasantview, Inc. 1500 Main St. Springfield, MA 01115	Hamden County	H-DD	M	8	341,700
023-EH218/MA06-T831-025 Greenwood Park, Inc. c/o Pleasantview, Inc. 1500 Main St. Springfield, MA 01106	Longmeadow- Wilbraham	H-DD	M	8	379,700
023-EH226/MA06-T831-013 Hubbardston Elderly Hsg. Corp. 218 Central Winchendon, MA 01475	Hubbardston	E	NM	36	1,646,400
023-EH250/MA06-T831-037 Interchurch Council Eld. Hsg., Inc. 412 County New Bedford, MA 02740	New Bedford	E	M	44	2,100,900
023-EH223/MA06-T831-010 Lee Eld. Hsg. Corp. 1st Cong. Church Park Pl. Lee, MA	Lee	E	M	41	1,982,600

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Massachusetts - Boston Area Office (cont'd)</u>					
023-EH236/MA06-T831-023 Lyman School Hsg. Comm, Inc. 10 Grove St. Boston, MA	Boston	E	M	46	2,213,800
023-EH215/MA06-T831-002 St. Helena Hse., Inc. c/o Planning Off. Urban Affairs 25 Union St. Boston, MA 02108	Boston	E	M	74	3,583,900
023-EH217/MA06-T831-004 Union Cong. Church Homes, Inc. 74 Comm. Braintree, MA	Weymouth	E	M	<u>75</u>	<u>3,218,800</u>
			sponsors 10	405	\$19,003,700
<u>New Hampshire - Manchester Service Office</u>					
024-EH129/NH36-T831-002 Alton Hsg for the Elderly PO Box 706 Alton, NH	Alton	E	NM	16	\$ 647,400
024-EH140/NH36-T831-013 Harbor Homes II 3 Winter St. Nashua, NH 03060	Nashua	H-CMI	M	15	651,500

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PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
<u>New Hampshire - Manchester Service Office (cont'd)</u>					
024-EH135/NH36-T831-008 Northern NH Mental Health Hsg., Inc. PO Box 1000 Conway, NH	Berlin	H-DD	NM	10	423,100
			sponsors 3	41	\$1,722,000
<u>Rhode Island - Providence Service Office</u>					
016-EH042/RI43-T831-003 Hopkinton Hsg Association Route 3 Hopkinton, RI	Hope Valley	E	M	59	\$2,402,000
<u>Vermont - Manchester Service Office</u>					
024-EH144/VT36-T831-017 Memphre Magog Sr. Citizens Hsg., Inc. 44 Main St. St. Johnsbury, VT 05819	Newport	E	NM	15	\$ 597,700
024-EH128/VT36-T831-001 Richmond Hsg. Inc. PO Box 157 Richmond, VT	Richmond	E	M	15	597,700
			sponsors 2	30	\$1,195,400

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PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
REGION II					
<u>New Jersey - Newark Area Office</u>					
031-EH156/NJ39-T831-030 Howell Sen. Hsg. c/o Law Offices 5 Highway 33 Freehold, NJ 07728	Howell	E	M	100	\$ 4,791,000
*035-EH060/NJ39-T831-017 Moorestown Economical Neighborhood Dev., Inc. PO Box 452 Moorestown, NJ 08057	Moorestown	E	M	24	1,053,100
031-EH144/NJ39-T831-013 National Church Residences 1760 Zollinger Columbus, OH 43221	Bloomfield	E	M	100	4,858,300
031-EH158/NJ39-T831-033 Volunteers of America 3813 N. Causeway Metairie, LA 70002	Jersey City	E	M	<u>100</u>	<u>4,460,800</u>
			sponsors 4	324	\$15,163,200

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<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>New York - Buffalo Area Office</u>					
014-EH138/NY06-T831-018 Jamestown Lutheran Towers 715 Falconer St. Jamestown, NY 14701	Jamestown	E	M	31	\$ 1,233,700
014-EH140/NY06-T831-034 National Church Residences c/o CASH 22 Canal St. Lyons, NY 14489	Lyons	E	M	39	1,531,800
013-EH101/NY06-T831-027 National Church Residences 1760 Zollinger Rd. Columbus, OH 43221	Camillus	E	M	44	1,442,100
013-EH102/NY06-T831-028 National Church Residences 1760 Zollinger Rd. Columbus, OH 43221	Waterford	E	M	41	1,423,000
014-EH129/NY06-T831-009 Park Ridge Housing, Inc. 1555 Pond Road Rochester, NY 14626	Greece	E	M	50	1,787,900
013-EH097/NY06-T831-023 Pitcher Hill & Chris. Comm. 1654 W. Onondaga Syracuse, NY 13202	Brewerton	E	M	20	690,500

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>New York - Buffalo Area Office (cont'd)</u>					
013-EH100/NY06-T831-026 St. Clares Hsg 39 Philip St. Albany, NY 12207	Halfmoon	E	M	50	1,726,300
014-EH130/NY06-T831-010 United Church Manor 1190 Amherst Buffalo, NY 14246	Seneca	E	M	50	1,720,700
013-EH093/NY06-T831-019 YMCA of Watertown Public Square Watertown, NY 13601	Watertown	E	NM	35	1,274,500
<u>New York - New York Area Office</u>					
*012-EH368/NY36-T831-027 Aquinas HDFC c/o Aquinas Hsg Corp and MBD 1900 Crofona Ave. Bronx, NY 10460	Bronx	E	M	101	4,400,300
012-EH354/NY36-T831-013 ARC Apts., Inc. 139 Cornell St. Kingston, NY 12401	Ulster County (site not identified)	H-DD	NM	8	441,200
012-EH351/NY36-T831-010 Comm. Residence Programs, Inc. 325 W. 85th St. New York, NY 10024	Manhattan (site not identified)	H-CMI	M	16	855,200

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<u>New York - New York Area Office (cont'd)</u>					
*012-EH388/NY36-T831-047 EMSTAR, Inc. 1727 Amsterdam Ave. New York, NY 10031	Manhattan (site not identified)	H-CMI	M	21	1,051,500
014-EH350/NY36-T831-009 GOODHEART HDFC 150 Rodney St. Brooklyn, NY 11211	Brooklyn	E	M	60	3,468,300
012-EH343/NY36-T831-002 HDFC of Carpenters and Joiners Local 964 of Ramapo (UBC&J) 130 N. Main St. New City, NY 10956	Stony Point	E	M	75	4,335,300
*012-EH366/NY36-T831-025 MBD HDFC 1690 Vyse Ave. Bronx, NY 10460	Bronx	E	M	18	880,100
012-EH387/NY36-T831-046 MENUCHA HDFC 131 Lee Ave. Brooklyn, NY 11211	Brooklyn	E	M	23	1,329,500
*012-EH347/NY36-T831-006 MILLTWEED HDFC c/o R. Schafer 198 Broadway New York, NY 10038	Manhattan (site not identified)	H-PH	M	40	2,312,200

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PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
<u>New York - New York Area Office (cont'd)</u>					
012-EH345/NY36-T831-004 Olivet St. Vincents HDFC 355 Bard Ave. Staten Island, NY 10310	Staten Island	E	M	75	3,463,400
*012-EH342/NY36-T831-001 116 St. HDFC 428 E. 117th St. New York, NY 10035	Manhattan	E	M	81	4,682,200
012-EH358/NY36-T831-017 Order of Sons of Italy Hsg Corp c/o Monte Marano 98 Cutter Mill Rd. Great Neck, NY 11021	Brooklyn	E	M	106	6,127,300
*012-EH363/NY36-T831-022 Two Bridges Senior HFDC 275 Cherry St. New York, NY 10002	Manhattan	E	M	109	6,300,700
012-EH379/NY36-T831-038 Webster Ter. HDFC 4520 18th Ave. Brooklyn, NY 11204	Brooklyn	E	M	92	4,023,500
			sponsors 23	1,185	\$56,491,200

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<u>Puerto Rico - Caribbean Area Office</u>					
*056-EH177/RQ46-T831-009 Hogar San Antonio Main Street Guayama, PR 00654	Guayama	E	NM	60	\$ 2,313,300
*056-EH180/RQ46-T831-012 National Church Residences 1760 Zollinger Rd. Columbus, OH 43221	Fajardo	E	NM	60	2,318,500
*056-EH182/RQ46-T831-014 Vivendas de Interes Social - Fund. de Hogares para Trabajadores #102 GPO Box 2467 San Juan, PR 00936	Guaynabo	E	M	<u>108</u>	<u>4,631,400</u>
			sponsors 4	228	\$9,263,200
<u>Virgin Islands - Caribbean Area Office</u>					
*056-EH170/RQ46-T831-002 Lutheran Hsg. Assoc. V.I. PO Box 866 Frederiksted St. Croix, VI 00840	St. Croix	E	NM	56	2,575,600

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REGION III					
<u>Delaware - Philadelphia Area Office</u>					
034-EH006/DE26-T832-001 Luther Towers of Dover 430 Kings Hwy Dover, DE 19901	Dover	E	NM	50	\$2,125,000
<u>Maryland - Baltimore Area Office</u>					
052-EH089/MD06-T831-003 Bethany Community 320 Cathedral Baltimore, MD	Baltimore SMSA	H-DD	M	80	\$3,280,000
052-EH094/MD06-T831-008 Frederick-Garrett Residences Suite 305, Pr. Arts Bldg. Hagerstown, MD	Frederick and Garrett Counties	H-DD	NM	19	849,000
*052-EH096/MD06-T831-010 Greater New Hope Towers 2720 W. North Ave. Baltimore, MD	Baltimore City	E	M	80	3,280,000
052-EH090/MD06-T831-004 St. Francis Housing 320 Cathedral Baltimore, MD	Baltimore SMSA	H-DD	M	24	984,000

PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
<u>Maryland - Washington DC Area Office</u>					
000-EH086 NCR of Cap. Hghts Capitol Heights, MD	Capitol Heights	E	M	84	3,612,000
			sponsors 5	287	\$12,005,00
<u>Pennsylvania - Philadelphia Area Office</u>					
034-EH245/PA26-T831-030 Ardmore Hsg for the Elderly 112 Cricket Ave. Ardmore, PA	Morrisville	E	M	64	\$2,720,000
034-EH212/PA26-T832-006 Episcopal Gardens 159 S. 2nd St. Newport, PA 17074	Thompson Town	E	NM	50	2,125,000
034-EH231/PA26-T831-018 MH Residence 3160 Kensington Ave. Philadelphia, PA 19134	Philadelphia	H-CMI	M	15	637,500
034-EH248/PA26-T831-033 MH Residence 3160 Kensington Ave. Philadelphia, PA 19134	Philadelphia	H-DD	M	8	340,000
*034-EH235/PA26-T831-022 Olde Kensington Senior Hsg. Corp. 1418 N. 4th St. Philadelphia, PA 19135	Philadelphia	E	M	104	4,420,000

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<u>Pennsylvania - Philadelphia Area Office (cont'd)</u>					
*034-EH224/PA26-T831-012 Opp for the Aging c/o O.I.C., Inc. 100 W. Coulter Philadelphia, PA	Philadephia	E	M	125	5,456,200
034-EH216/PA26-T831-005 Phila. Presbytery Apts., of Morrisville PO Box 607 Villanova, PA 19085	Morrisville	E	M	100	3,825,000
*034-EH253/PA26-T831-037 Resources 4721 Pine St. Philadelphia, PA 19143	Philadelphia	H-DD	M	8	340,000
034-EH226/PA26-T831-014 St. Peters Hsg. Dev. Corp. 143 Church St. Phoenixville, PA 19460	Phoenixville	E	M	51	2,167,500
034-EH250/PA26-T831-034 Upper Perkiomen Manor, Inc. Third St. E. Greenville, PA 18041	Redhill	E	M	100	4,250,000

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<u>Pennsylvania - Pittsburgh Area Office</u>					
033-EH152/PA28-T831-009 Country Manor, Inc., of Duncansville 1600 8th Ave. PO Box 705 Altoona, PA 16603	Duncansville	E	M	50	2,125,000
033-EH155/PA28-T831-012 Liberty Towers Inc. 720 Liberty St. Clarion, PA 16214	Clarion	E	NM	49	2,082,500
033-EH159/PA28-T831-016 National Church Residences of Mercer, PA 1760 Zollinger Rd. Columbus, OH 43221	Wheatland	E	M	40	1,700,000
033-EH145/PA28-T831-002 Washington Heights Eld. Hsg. Corp 400 Augusta St. Pittsburgh, PA 15211	Pittsburgh	E	M	<u>56</u>	<u>2,330,000</u>
			sponsors 14	820	\$34,518,700

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<u>Virginia - Richmond Area Office</u>					
051-EH093/VA36-T831-062 I.C. Corp 2150 Cunningham Dr. Hampton, VA 23666	Hampton	E	M	112	\$3,769,000
*051-EH085/VA36-T831-052 New Calvery Towers, Inc. 800 E. VA Beach Blvd Norfolk, VA	Norfolk	E	M	112	3,392,100
<u>Virginia - Washington, DC Area Office</u>					
000-EH089 Pathways Living 2810 Dorr Ave. Fairfax, VA 22031	Fairfax County	H-CMI	M	<u>15</u>	<u>645,000</u>
			sponsors 3	239	\$7,806,100
<u>West Virginia - Charleston Service Office</u>					
045-EH048/WV15-T831-003 Wellsburg Unity, Inc. 1644 Mileground Morgantown, WV 26505	Wellsburg	E	M	35	\$1,750,000

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REGION IV					
<u>Alabama</u> - Birmingham Area Office					
062-EH088/AL09-T831-002 Ahepa of Mobile 3656 Govt Blvd Mobile, AL 36609	Mobile	E	M	64	\$1,867,700
062-EH091/AL09-T831-005 Christian Towers, Inc. 1677 Scott Blvd Decatur, GA	Hamilton	E	NM	47	2,015,600
062-EH105/AL09-T831-019 VOA Group Hsg of Brewton 3100 Cottage Hill Rd. Mobile, AL	Brewton	H-DD	NM	10	385,500
062-EH106/AL09-T831-020 VOA Group Hsg of Ozark 3100 Cottage Hill Rd. Mobile, AL	Ozark	H-DD	NM	10	370,900
062-EH092/AL09-T831-006 East Lake Community Services 7916 2nd Ave S Birmingham, AL	Birmingham	E	M	<u>66</u>	<u>2,843,800</u>
			sponsors 5	197	\$7,483,500

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<u>Florida - Jacksonville Area Office</u>					
063-EH166/FL29-T831-008 Diocesan Hsg 11625 Old St. Augustine Rd. Jacksonville, FL	Jacksonville	E	M	75	\$2,928,000
*066-EH168/FL29-T831-048 Dunbar Imprv. Assoc. Inc. 1771 Evans Ave. Ft. Myers, FL	Ft. Myers	E	M	100	3,599,800
063-EH168/FL29-T831-021 Hsg for the Handicapped of Alachua County 1938 N. Waldo Rd. Gainesville, FL	Gainesville	H-DD	M	12	455,700
067-EH177/FL29-T831-023 Lakeview Presb. Homes 720 N. Shore Dr. St, Petersburg, FL	Lakeland	E	M	104	4,114,300
067-EH186/FL29-T831-039 National Church Residences of East Florida, Inc. 1760 Zollinger Rd. Columbus, OH	Sebring	E	NM	80	3,177,700
063-EH171/FL29-T831-033 New Horizons Properties, Inc. 3615 SW 13th Gainesville, FL	Gainesville	H-CMI	M	8	303,800

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<u>Florida - Jacksonville Area Office (cont'd)</u>					
067-EH171/FL29-T831-011 Northside Properties II 6909 9th St. St. Petersburg, FL	Tampa	H-CMI	M	30	1,196,300
*066-EH163/FL29-T831-040 NW Dade Adult Res. Treatment System 590 E. 25th St. Hialeah, FL	Dade County	H-CMI	M	11	401,700
063-EH163/FL29-T831-004 Renaissance Hsg. Inc. 1243 Boulevard Jacksonville, FL	Jacksonville	H-DD	M	10	379,700
067-EH174/FL29-T831-016 S. Atlantic Hsg, Inc. 1677 Scott Blvd. Decatur, GA 30033	Palm Bay	E	M	85	2,960,500
063-EH173/FL29-T831-031 Tallahassee RHP Hsg. 1433 N. Adams Tallahassee, FL	Tallahassee	E	M	73	2,755,000
063-EH175/FL29-T831-035 Trinity Villas 421 E. Robinson Orlando, FL	Ocala	E	M	64	2,446,300

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<u>Florida - Jacksonville Area Office (cont'd)</u>					
067-EH188/FL29-T831-043 UCT Ray of Hope of Fl., Inc. 632 N. Park St. Columbus, OH	Largo	E	M	86	3,499,100
066-EH157/FL29-T831-012 Villas of Palm Beach Rehab Ctr., Inc. 4522 Congress Lakeworth, FL	W. Palm Beach	H-DD	M	<u>10</u>	<u>386,600</u>
			sponsors 14	748	\$28,604,500
<u>Georgia - Atlanta Area Office</u>					
EH102/GA06-T831-013 Albany Hsg, Inc. 601 Pine St. Albany, GA	Dougherty County	H-DD	M	12	\$ 423,100
EH096/GA06-T831-007 CSHF of Ga. Inc. 1677 Scott Blvd. Decatur, GA	Alpharetta	E	M	50	1,989,000
EH101/GA06-T831-012 Hsg by Assoc. for Retarded Citizens, Inc. PO Box 762 Carrollton, GA	Carroll County	H-DD	NM	12	423,100

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<u>Georgia - Atlanta Area Office (cont'd)</u>					
*EH098/GA06-T831-009 Providence Corp. 1215 Magnolia St. Thomasville, GA	Thomasville	E	NM	40	1,366,300
*EH112/GA06-T831-023 St. John's Church Hsg and Dev. Corp. 526 Hartridge St. Savannah, GA	Savannah	E	M	19	616,800
*EH105/GA06-T831-016 The Ralph David Abernathy Tower, Inc. 1040 Gordon St., SW Atlanta, GA	Atlanta	E	M	100	4,432,000
EH091/GA06-T831-002 Ware Terrace, Inc. 201 State St. Waycross, GA	Waycross	E	NM	<u>40</u>	<u>1,366,300</u>
			sponsors 7	273	\$10,616,600
<u>Kentucky - Louisville Area Office</u>					
083-EH135/KY36-T831-017 Central Christian Church Apts., Ltd. Lexington, KY	Lexington	E	M	70	\$3,482,600

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<u>Kentucky - Louisville Area Office (cont'd)</u>					
083-EH140/KY36-T831-022 Lake Cumberland Hsg Dev. Agency Russell Springs, KY	McCreary County	E	NM	32	1,317,500
083-EH136/KY36-T831-018 * Main St. Baptist Church Manor, Inc. Lexington, KY	Lexington	E	M	64	2,127,900
083-EH129/KY36-T831-011 United Ashland Ministries in Ashland Ashland, KY	Ashland	E	M	<u>70</u>	<u>3,447,000</u>
			sponsors 4	236	\$10,375,000
<u>Mississippi - Jackson Area Office</u>					
065-EH096/MS26-T831-015 Episcopal Hsg Dev. Box 1638 Jackson, MS	Grenada	E	NM	42	\$1,358,000
065-EH083/MS26-T831-002 Hattiesburg Area Senior Services 2800 W. Main Tupelo, MS	Meridian	E	NM	40	1,484,700
065-EH084/MS26-T831-003 Hattiesburg Area Senior Services 2800 W. Main Tupelo, MS	Hattiesburg	E	NM	40	1,484,700

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<u>Mississippi - Jackson Area Office (cont'd)</u>					
065-EH097/MS26-T831-016 Lauderdale County Group 1800 23rd Ave. Meridian, MS	Lauderdale County	H-CMI	NM	13	472,500
*065-EH086/MS26-T831-005 NCBA of MS 1424 K St., Suite 500 Washington, DC	Jackson	E	M	50	1,788,400
065-EH090/MS26-T831-009 Willowood Alternative Living 1235 W. Capitol Jackson, MS	Jackson	H-DD	M	<u>15</u>	<u>526,100</u>
			sponsors 6	200	\$7,114,400
<u>North Carolina - Greensboro Area Office</u>					
053-EH222/NC19-T831-031 Agape Ret Home, Inc. Box 216 Valdese, NC	Valdese	E	NM	30	\$ 813,800
053-EH248/NC19-T831-039 ARC/HDS of Alamance County Box 18551 Raleigh, NC	Alamance County	H-DD	M	6	184,000

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<u>North Carolina - Greensboro Area Office (cont'd)</u>					
053-EH249/NC19-T831-040 ARC/HDS of Durham County Box 18551 Raleigh, NC	Durham County	H-DD	M	6	184,000
053-EH247/NC19-T831-038 ARC/HDS Inc. of Edgecombe and Nash Counties Box 18551 Raleigh, NC	Rocky Mount	H-DD	NM	6	184,000
053-EH252/NC19-T831-043 ARC/HDS of Gaston County Box 18551 Raleigh, NC	Gaston County	H-DD	M	6	184,000
053-EH260/NC19-T831-051 ARC/HDS of Guilford County Box 18551 Raleigh, NC	Guilford County	H-DD	M	6	184,000
053-EH251/NC19-T831-042 ARC/HDS of Lenoir County Box 18551 Raleigh, NC	Lenoir County	H-DD	NM	6	184,000
053-EH259/NC19-T831-050 ARC/HDS of Moore County Box 18551 Raleigh, NC	Moore County	H-DD	NM	6	184,000

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>North Carolina - Greensboro Area Office (cont'd)</u>					
053-EH254/NC19-T831-045 ARC/HDS of Stanly County Box 18551 Raleigh, NC	Stanly County	H-DD	NM	6	184,000
053-EH250/NC19-T831-041 ARC/HDS of Wake County Box 18551 Raleigh, NC	Wake County	H-DD	M	6	184,000
053-EH232/NC19-T831-023 Baytree Hsg, Inc. PO Box 1254 Dunn, NC	Manteo	E	NM	40	1,227,800
053-EH253/NC19-T831-044 Carolina Group Homes, Inc. #II 919 Mt. Vernon Charlotte, NC	Charlotte	H-DD	M	6	184,000
*053-EH217/NC19-T831-068 Crest St. Community Eld Hsg Corp 2408 Crest St. Durham, NC	Durham	E	M	21	600,000
053-EH236/NC19-T831-027 Erwin Eld. Hsg, Inc. 800 N. Fayetteville Erwin, NC	Erwin	E	NM	30	782,100
053-EH223/NC19-T831-014 Good News II - Statesville 328 Glenn Eagle Statesville, NC	Statesville	E	NM	30	786,500

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PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
<u>North Carolina - Greensboro Area Office (cont'd)</u>					
*053-EH243/NC19-T831-034 Sharon Manor Homes, Inc. 1716 Washington Charlotte, NC	Charlotte	E	M	39	1,170,000
053-EH233/NC19-T831-024 Sunshine Dev. Corp PO Box 6522 Raleigh, NC	Wendell	E	M	<u>40</u>	<u>1,227,000</u>
			sponsors 17	290	\$8,447,200
<u>South Carolina - Columbia Area Office</u>					
054-EH063/SC16-T831-014 Abbeville County Council on Aging Hsg. Committee PO Box 117 Abbeville, SC	Abbeville	E	NM	40	\$1,207,000
054-EH066/SC16-T831-017 C.L.C. Properties, Inc. 195 Burdette St. Spartanburg, SC	Spartanburg County	H-DD	M	26	791,800
054-EH060/SC16-T831-011 District Eld. Hsg. Dev. Corp 212 Academy Way Columbia, SC	W. Columbia	E	M	56	1,705,500

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<u>South Carolina - Columbia Area Office (cont'd)</u>					
054-EH053/SC16-T831-004 Fairfield Spec. Hsg., Inc. PO Box 3817 Columbia, SC	Fairfield County	H-DD	NM	16	482,800
*054-EH069/SC16-T831-020 Greenville Urban League Sr. Hsg. Corp. PO Box 10161 Greenville, SC	Greenville	E	M	40	1,217,300
054-EH054/SC16-T831-005 Kershaw Spec. Hsg., Inc. PO Box 3817 Columbia, SC	Kershaw County	H-DD	NM	16	482,800
054-EH064/SC16-T831-015 Spartanburg Assoc. Ref. Presby. Home, Inc. 1801 Skylyn Dr. Spartanburg, SC	Spartanburg	E	M	<u>56</u>	<u>1,705,500</u>
			sponsors 7	250	\$7,592,700

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<u>Tennessee - Knoxville Area Office</u>					
087-EH078/TN37-T831-003 Douglas Shelters Two, Inc. Rt. 10, Box 174 Sevierville, TN	Newport	H-DD	NM	10	\$ 320,100
087-EH080/TN37-T831-001 Milligan Hsg. for Eld. and Handicapped PO Box 37601 Johnson City, TN	Elizabethton	E	M	41	1,293,700
087-EH076/TN37-T831-001 R.D.S. Hsg. Dev. Corp. #1 715 Emory Valley Rd. Oak Ridge, TN	Oak Ridge	H-DD	M	11	346,700
<u>Tennessee - Nashville Service Office</u>					
086-EH089/TN43-T831-002 Algood Hsg. Dev. Corp 101 Main St. Algood, TN	Algood	E	NM	22	\$ 743,300
081-EH087/TN40-T831-012 Hardeman Hsg. for Dev. Disabled 342 E. Market Bolivar, TN	Hardeman County	H-DD	NM	10	372,900

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<u>Tennessee - Nashville Service Office (cont'd)</u>					
081-EH085/TN40-T831-010 Hsg. for Eld. - Adamsville 101 Park Ave. Adamsville, TN	Adamsville	E	NM	24	876,000
081-EH083/TN40-T831-008 KC Home of Martin, Inc. PO Box 313 S. Fulton, TN	S. Fulton	H-DD	NM	10	365,000
*081-EH089/TN40-T831-014 SMS Comm. Hsg 427 Linden Memphis, TN	Memphis	H-CMI	M	20	808,800
086-EH097/TN43-T831-010 Special Hsg. Services, Inc. 1706 Hayes Nashville, TN	Nashville	H-WDD	M	20	704,900
081-EH091-TN40-T831-016 St. Matthew Manor 85 N. Cleveland Memphis, TN	Milan	E	NM	40	1,414,100
081-EH082/TN40-T831-007 Wesley Homes Lake Co. Inc. 1409 Church Tiptonville, TN	Tiptonville	E	NM	<u>50</u>	<u>1,765,400</u>
sponsors 11				258	\$9,010,900

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REGION V					
<u>Illinois - Chicago Area Office</u>					
*071-EH259/IL06-T831-030 Antioch-Englewood 415 W. Englewood Chicago, IL	Chicago	E	M	60	2,908,500
*071-EH279/IL06-T831-050 Hispanic Elderly 65 E. South Water St. Chicago, IL	Chicago	E	M	80	3,888,800
072-EH281/IL06-T831-052 Horizon Res. 2000 Plank Rd. Peru, IL	Peru	H-DD	NM	16	842,600
*071-EH270/IL06-T831-041 IL Chinese Amer. Res. 1020 Burton Terrace Glenview, IL	Westmont	E	M	60	\$ 2,919,300
071-EH240/IL06-T831-011 Kenrock Apts., Inc. 3218 11th St. Rockford, IL	Rockford	E	M	31	1,415,300
*071-EH242/IL06-T831-013 Koram Senior Housing 4417 N. Clark Chicago, IL	Chicago	E	M	60	2,919,300

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<u>Illinois - Chicago Area Office (cont'd)</u>					
*071-EH268/IL06-T831-039 Maywood Phoenix Homes 1 N. LaSalle Chicago, IL	Maywood	E	M	73	3,535,700
072-EH230/IL06-T831-001 Parc Dev. Homes, Inc. 320 E. Armstrong Peoria, IL 61603	Peoria	H-DD	M	40	1,709,000
*072-EH274/IL06-T831-045 St. Sharbel's Maronite Hsg. 1105 Lehmann Peoria, IL	Peoria	E	M	70	2,904,300
071-EH239/IL06-T831-010 Shoreline Place, Inc. 324 Linden Wilmette, IL	Wilmette	E	M	<u>44</u>	<u>2,143,700</u>
			sponsors 10	534	\$25,186,500
<u>Indiana - Indianapolis Area Office</u>					
073-EH171/IN36-T831-005 Ahepa, 232 Inc, 6645 Bruton Indianapolis, IN	Indianapolis	E	M	60	\$2,327,400
*073-EH190/IN36-T831-024 Kenwood PL. Inc. 433 N. Capitol Indianapolis, IN	Indianapolis	E	M	74	2,479,000

PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
<u>Indiana - Indianapolis Area Office (cont'd)</u>					
073-EH187/IN36-T831-021 La Fontaine Center, Inc. 255 S. Hill St., Suite 407 Los Angeles, CA 90012	Huntington	E	NM	66	2,543,000
073-EH168/IN36-T831-002 Maryvale II, Inc. Box 1480 St. Mary's of the Woods, IN 47876	St. Mary's of the Woods Vigo County	E	M	28	944,500
073-EH181/IN36-T831-015 Shelbyville, Inc. 255 S. Hill Los Angeles, CA	Shelbyville	E	M	<u>50</u>	<u>2,260,500</u>
			sponsors 5	278	\$10,554,400
<u>Michigan - Detroit Area Office</u>					
048-EH023/MI28-T831-020 Cerebral Palsy NP Hsg Corp 202 E. Grand B Dr. Flint, MI 48503	Saginaw	H-DD	M	16	611,300
048-EH022/MI28-T831-019 Flint Cerebral Palsy NP Hsg Corp. 202 E. Grand B Dr. Flint, MI 48503	Flint	H-DD	M	16	620,600
044-EH104/MI28-T831-012 Martin Chapel Hsg Corp 1881 Clara St. Mt. Clemens, MI 48043	Clinton Twp	E	M	100	4,270,500

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<u>Michigan - Detroit Area Office (cont'd)</u>					
044-EH100/MI28-T831-006 National Church Residences 1760 Zollinger Rd. Columbus, OH 43221	Belleville	E	M	108	5,101,200
044-EH120/MI28-T831-031 Orion Area Not for Profit Hsg c/o Orion Methodist Church 140 E. Flint St. Lake Orion, MI 48035	Lake Orion	E	M	58	2,419,800
<u>Michigan - Grand Rapids Service Office</u>					
047-EH063/MI33-T831-002 Caspian Hsg Corp 107 4th Ave. Iron River, MI 49935	Caspian Iron County	E	NM	31	1,054,000
047-EH069/MI33-T831-008 Christian Retirement Home 1691 Peck Street Muskegon, MI 49441	Muskegon County	E	M	42	1,428,000
047-EH065/MI33-T831-004 Gr Trav Area Indep NP Hsg 935 Barlow Traverse City, MI 49684	Traverse City Grand Traverse County	H-DD	NM	10	340,000
047-EH064/MI33-T831-003 Hartford Area NP Hsg Corp Medical Park Watervliet, MI 49098	Hartford Van Buren County	E	M	42	1,428,000

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<u>Michigan - Grand Rapids Service Office (cont'd)</u>					
047-EH067/MI33-T831-006 MI Cerebral Palsy NP Hsg., Inc. 202 E. Blvd Dr. Flint, MI 48503	Cadillac Wexford County	H-DD	NM	<u>16</u>	<u>544,000</u>
			sponsors 10	439	\$17,817,400
<u>Minnesota - Minneapolis/St. Paul Area Office</u>					
092-EH176/MN46-T831-005 Gideon Pond Hsg Corp 10155 Penn S Minneapolis, MN	Bloomington	E	M	45	\$1,567,200
092-EH195/MN46-T831-010 LaCrescent Eld Hsg Group 33 S. Walnut LaCrescent, MN	LaCrescent	E	NM	34	1,184,100
092-EH194/MN46-T831-009 Lakeville NP Hsg Corp 328 W. 6th St. St. Paul, MN	Lakeville	E	M	24	837,200
092-EH184/MN46-T831-008 Lighthouse Comm. Dev. Corp 2701 W. Superior Duluth, MN	Duluth	H-PH	M	12	426,000

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<u>Minnesota - Minneapolis/St. Paul Area Office (cont'd)</u>					
092-EH178/MN46-T831-011 Mighty Fortress Manor Lawler at 2nd Hinckley, MN	Hinckley	E	NM	24	835,800
092-EH174/MN46-T831-013 NW Area Eld. & Handicapped 328 W. 6th St. St. Paul, MN	Maple Plain	E	M	38	1,324,700
092-EH187/MN46-T831-017 RCIL-Barrier Free Hsg Corp 1306 7th St. NW Rochester, MN	Rochester	H-DD	M	<u>40</u>	<u>1,263,500</u>
			sponsors 7	217	\$7,438,500
<u>Ohio - Cleveland Service Office</u>					
*042-EH220/OH12-T831-045 Calvary Estates, Inc. 1812 Oak Hill Ave. Youngstown, OH 44410	Youngstown	E	M	70	\$ 2,177,500
*042-EH206/OH12-T831-031 E. Cleveland Eld. Hsg and Services E. Cleveland, OH	E. Cleveland Cuyahoga County	E	M	65	2,535,900
042-EH182/OH12-T831-007 Labor Council Sr. Hsg., Inc. Akron, OH	Cuyahoga Falls Summit County	E	M	70	3,002,500

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<u>Ohio - Cleveland Service Office (cont'd)</u>					
042-EH188/OH12-T831-013 Lutheran Hsg Services #3, Inc. Gibsonburg, OH	Norwalk Huron County	E	NM	45	1,741,100
042-EH187/OH12-T831-012 Lutheran Hsg Services #5, Inc. Gibsonburg, OH	Gibsonburg Sandusky County	E	NM	45	1,746,100
*042-EH186/OH12-T831-011 Plaza View III Youngstown, OH	Warren Trumbull County	E	M	32	1,269,600
*042-EH222/OH12-T831-047 Rainbow Place II, Inc. E. Cleveland, OH	Cleveland Cuyahoga County	H-PH	M	40	2,016,300
042-EH190/OH12-T831-015 St. Paul's Sr. Hsg, Inc. Canton, OH	Canton Twp Stark County	E	M	65	2,509,600
*042-EH228/OH12-T831-053 Third Project, Inc. Cleveland, OH	Cleveland Cuyahoga County	H-CMI	M	13	644,500
042-EH230/OH12-T831-055 Wayne Co. Hsg. Inc. Wooster, OH	Wooster Wayne County	E	NM	45	1,717,500
*042-EH214/OH12-T831-039 Woodbend Hsg Corp, Inc. Akron, OH	Ravenna Portage County	E	M	33	1,303,200

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<u>Ohio - Cincinnati Service Office</u>					
046-EH106/OH10-T831-007 Beaver Creek Elderly 6596 Goldenrod Columbus, OH	Beaver Creek Green County	E	M	50	\$ 2,029,500
*046-EH115/OH10-T831-016 First 202 Corp. No. 2 One 1st. Natl Plaza Dayton, OH	Dayton Montgomery County	E	M	46	2,096,600
046-EH107/OH10-T831-008 Maineville Eld. 6596 Goldenrod Columbus, OH	Maineville	E	M	50	2,029,500
046-EH111/OH10-T831-012 Miami Valley Lutheran Assoc. 6445 Far Hills Dayton, OH	Cincinnati	H-DD	M	8	308,000
046-EH118/OH10-T831-019 TLI Hsg Opportunities 2052 Princeton Hamilton, OH	Middletown Butler County	H-CMI	M	20	770,000
046-EH105/OH10-T831-006 Trotwood Elderly, Inc. 6596 Goldenrod Columbus, OH	Trotwood	E	M	50	2,029,500

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<u>Ohio - Cincinnati Service Office (cont'd)</u>					
046-EH121/OH10-T831-022 We Care Homes, Inc. 6445 Far Hills Dayton, OH	Cincinnati	H-DD	M	8	308,000
<u>Ohio - Columbus Area Office</u>					
043-EH136/OH16-T831-001 Creative Liv. Corp 445 W. 8th St. Columbus, OH	Columbus Franklin County	H-PH	M	16	650,600
043-EH162/OH16-T831-027 COA Housing 717 E. Crawford St. Van Wert, OH	Van Wert	E	M	60	2,304,800
043-EH153/OH16-T831-018 Ohio Conf., A.M.E. Hsg 639 E. Long Columbus, OH	Marysville	E	NM	45	1,728,600
043-EH160/OH16-T831-025 Westerville Rotary Eld. 19 N. State St. Westerville, OH	Westerville	E	M	<u>60</u>	<u>1,943,300</u>
			sponsors 22	936	\$36,862,200
<u>Wisconsin - Milwaukee Area Office</u>					
075-EH154/WI39-T831-012 Alverno Hsg Corp Rt. 1, Box 43 Jefferson, WI	Jefferson (site not identified)	H-DD	NM	30	\$1,374,000

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Wisconsin - Milwaukee Area Office (cont'd)						
075-EH148/WI39-T831-006 Bad Axe Dev. Corp 122 W. Jefferson Viroqua, WI	Viroqua (site not identified)	H-DD	NM	11	499,500	
075-EH166/WI39-T831-024 Hedwig Hsg, Inc. 1724 N. Humboldt Milwaukee, WI	Milwaukee	E	M	14	623,100	
075-EH184/WI39-T831-042 Independence, Inc. c/o VOA 210 Regency Ct. Waukesha, WI	Dodge and Walworth Counties (sites not identified)	H-DD	NM	16	713,200	
*075-EH149/WI39-T831-007 Mt. Zion Land Dev. Corp. II 936 W. Center Milwaukee, WI	Milwaukee	E	M	50	2,146,000	
075-EH161/WI39-T831-019 Phoenix Villa - Hayward 1209 Hughitt Superior, WI	Hayward (site not identified)	H-DD	NM	12	534,900	
075-EH158/WI39-T831-016 Round House Manor, Inc. 510 Sullivan Ave. Kaukauna, WI	Kaukauna	E	M	<u>50</u>	<u>2,161,100</u>	
				sponsors 7	183	\$8,051,800

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
REGION VI					
<u>Arkansas - Little Rock Area Office</u>					
082-EH099/AR37-T831-025 Christopher Homes of El Dorado 2415 N. Tyler Little Rock, AR	El Dorado	E	NM	40	\$1,150,000
082-EH098/AR37-T831-024 Christopher Homes of Searcy 2415 N. Tyler Little Rock, AR	Searcy	E	NM	40	1,150,000
082-EH094/AR37-T831-020 Lonoke Hsg #1 Newberry Lonoke, AR 72086	Carlisle	E	NM	24	615,600
082-EH090/AR37-T831-016 On Our Own, Inc. #9 Centennial Hot Springs, AR 71913	Hot Springs	H-DD	NM	40	1,150,000
*082-EH077/AR37-T831-003 Sarah Daisy Garden Court, Inc. Sarah Daisy Dr. Ft. Roots North Little Rock, AR	North Little Rock	E	M	62	1,774,000

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<u>Arkansas - Little Rock Area Office (cont'd)</u>					
082-EH082/AR37-T831-008 Sheltered Living Services, Inc. 930 Faulkner Conway, AR	Conway	H-DD	NM	<u>13</u>	<u>382,300</u>
			sponsors 6	219	\$6,221,900
<u>Louisiana - New Orleans Area Office</u>					
064-EH117/LA48-T831-018 C'est La Vie Corp. of the Marianites of the Holy Cross 4123 Woodland New Orleans, LA 70114	Opelousas	E	NM	35	\$1,481,900
*064-EH108/LA48-T831-009 Delille Inn, Inc. c/o Society of the Holy Family 6901 Chef Menteur Hwy New Orleans, LA 70126	New Orleans	E	M	51	2,470,600
*064-EH101/LA48-T831-002 Galilee Eden Gardens c/o Galilee Baptist Church 1500 Pierre St. Shreveport, LA 71103	Shreveport	E	M	51	2,223,500
*064-EH109/LA48-T831-010 Mt. Calm Senior Hamlet c/o Mt. Calm Baptist Church 331 Bailey St. Minden, LA 71055	Minden	E	M	40	1,745,100

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<u>Louisiana - New Orleans Area Office (cont'd)</u>					
064-EH111/LA48-T831-012 Rouquette II c/o Archdiocese of New Orleans 7887 Walmsley New Orleans, LA 70125	Mandeville	E	M	51	2,470,600
064-EH118/LA48-T831-019 Senior Citizens Hsg Dev Corp c/o Natl Council of Sr. Citizens 925 15th St. Washington, DC 20005	Ville Platte	E	NM	<u>35</u>	<u>1,481,900</u>
			sponsors 6	263	\$11,873,600
<u>New Mexico - Dallas Area Office</u>					
116-EH053/NM16-T831-001 Puerta Del Sol c/o TRESKO, INC. 2325 E. Neva Las Cruces, NM 88004	Las Cruces (scattered sites)	H-DD	M	22	\$ 754,700
*116-EH054/NM16-T831-002 New Horizons 804 E. Ave. Carrizozo, NM 88301	Carrizozo	H-DD	NM	5	176,300

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<u>New Mexico - Dallas Area Office (cont'd)</u>					
116-EH055/NM16-T831-003 Santa Fe Ser. c/o Santa Fe Assoc. PO Box 4044 Santa Fe, NM 87502	Santa Fe (site not identified)	H-DD	NM	7	246,900
*116-EH060/NM16-T831-008 Tierra Del Sol 240 S. Water Las Cruces, NM 88005	Tularosa	E/H	NM	<u>22</u>	<u>748,000</u>
			sponsors 4	56	\$1,925,900
<u>Oklahoma - Oklahoma City Area Office</u>					
*118-EH028/OK56-T831-016 Episcopal Comm. House Dev. Corp. 9 N Birch Owasso, OK 74055	Owasso	H-CMI	M	20	\$ 732,300
117-EH059/OK56-T831-001 Jaycee Action, Inc. 305 N. Adams Elk City, OK 73644	Elk City	E	NM	12	408,500
118-EH023/OK56-T831-005 Muskogee Christian Alliance, Inc. 820 E. Okmulgee Muskogee, OK 74401	Muskogee	E	NM	35	1,253,200
*118-EH024/OK56-T831-007 SBH Prop. Mgt. PO Box 2841 1840 E 15 St. Tulsa, OK 74101	Sand Springs	E	M	56	2,012,900

PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
<u>Oklahoma - Oklahoma City Area Office (cont'd)</u>					
*118-EH021/OK56-T831-002 Tahlequah Senior Hsg, Inc. 1500 Hensley Dr. Tahlequah, OK 74464	Tahlequah	E	NM	<u>23</u>	<u>796,500</u>
			sponsors 5	146	\$5,203,400
<u>Texas - Dallas Area Office</u>					
*133-EH083/TX16-T831-008 Amer. GI Forum 2818 Ft. Worth Ave. Dallas, TX 75211	Dallas	E/H	M	85	\$ 2,899,700
133-EH006/TX16-T831-001 Bethesda Man c/o Central Plain 2700 Yonkers Plainview, TX 79072	Plainview	H-CMI	NM	14	501,500
*113-EH009/TX16-T831-012 Lake Como CH 5601 Fletcher Ft. Worth, TX 76106	Ft. Worth	E/H	M	54	1,808,100
133-EH010/TX16-T831-016 Langtry Vlg c/o Christmas in April, Inc. PO Box 3744 Midland, TX 79701	Midland	E/H	M	85	2,904,800

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Texas - Dallas Area Office (cont'd)</u>					
112-EH085/TX16-T831-010 Plano Comm. Homes, Inc. c/o First United 111 18th St. Plano, TX 75074	Plano	E/H	M	74	2,627,400
113-EH007/TX16-T831-003 Tarrant Co. B'Nai B'rith and Womens Sr. Cit. Hsg. 4237 Westmont Ft. Worth, TX 76109	Ft. Worth	E/H	M	60	2,125,800
<u>Texas - Houston Service Office</u>					
114-EH069/TX24-T831-002 Assoc. for Retarded Citizens NW Harris Co. Assoc. Cypress, TX	Cypress	H-DD	M	7	280,900
114-EH075/TX24-T831-008 Huntsville Memorial Hsg Huntsville, TX	Huntsville	E	NM	41	1,590,100
114-EH076/TX24-T831-009 National Church Residences of South Texas Columbus, OH	Angleton	E	M	67	2,607,000
114-EH082/TX24-T831-015 Texas VOA Eld. Hsg, Inc. Metairie, LA	The Woodlands	E	M	66	2,302,400

SECTION 202 FIELD OFFICE SELECTIONS
FISCAL YEAR 1983

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Texas - San Antonio Area Office</u>					
*115-EH090/TX59-T831-005 Amigos del Valle 1429 Etamarrack McAllen, TX	Harlingen	E	M	55	1,800,000
115-EH088/TX59-T831-003 Mission Road Dev. PO Box 1403 San Antonio, TX	San Antonio	H-DD	M	9	391,800
*115-EH092/TX59-T831-007 Mount Zion Shelter Arm c/o Mount Zion First Baptist Church 333 Martin Luther King San Antonio, TX	San Antonio	E	M	40	1,253,000
*115-EH089/TX59-T831-004 Nueces Co. Hsg Asst. c/o Nueces Co. Sr. Citizens 3517 Lawnview Corpus Christi, TX	Corpus Christi	E	M	<u>55</u>	<u>1,880,000</u>
			sponsors 14	712	\$24,972,500

SECTION 202 FIELD OFFICE SELECTIONS
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<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
REGION VII					
<u>Iowa - Des Moines Service Office</u>					
074-EH110/IA05-T832-007 Calu, Inc. 300 N. Main St. Fairfield, IA 52556	Fairfield	E	NM	41	\$1,311,500
074-EH107/IA05-T832-005 Charles City ICF/MR Group Home, Inc. 1700 Clark St. Charles City, IA 50616	Charles City	H-DD	NM	12	383,800
074-EH095/IA05-T832-001 Eventide Senior Hsg, Inc. 20th St. and First Ave., S. Denison, IA 51442	Denison	E	NM	36	1,151,600
074-EH094/IA05-T831-001 First Baptist Hsg Fdn. 430 Grand Des Moines, IA 50309	Des Moines	E	M	50	1,439,100
074-EH106/IA05-T831-009 Luther Towers, Inc. 3118 Devils Glen Bettendorf, IA 52722	Davenport	E	M	22	633,100
074-EH112/IA05-T831-011 Maple Heights Apts., Inc. 5501 Gordon Dr. E. Sioux City, IA 51106	Sioux City	E	M	50	1,439,100

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Iowa - Des Moines Service Office (cont'd)</u>					
074-EH108/IA05-T831-010 Permanent Planning II 2530 University Ave. Waterloo, IA 50701	Waterloo	H-DD	M	38	1,216,000
074-EH100/IA05-T831-004 W. H. II, Ltd. 520 43rd St. Des Moines, IA 50312	Des Moines	H-CMI	M	<u>15</u>	<u>480,000</u>
			sponsors 8	264	\$8,054,200
<u>Kansas - Kansas City Area Office</u>					
102-EH113/KS16-T832-016 COF Residential Authy, Inc. PO Box 437 Ottawa, KS 66067	Ottawa	H-DD	NM	13	\$ 414,500
102-EH098/KS16-T831-001 Congregate Living Opportunity, Inc. 1615 College Topeka, KS 66604	Topeka	H-DD	M	11	355,300
102-EH111/KS16-T831-014 Emporia Jaycees Hsg Corp. PO Box 140 Emporia, KS 66801	Emporia	E	NM	35	1,116,100
102-EH110/KS16-T832-013 Nemaha City Resid. Svc, Inc. PO Box 4 Sabetha, KS 66538	Seneca Sabetha	H-DD	NM	14	446,400

SECTION 202 FIELD OFFICE SELECTIONS
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PROJECT NO. BORROWER <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN AMOUNT</u>
<u>Kansas - Kansas City Area Office (cont'd)</u>					
102-EH115/KS16-T832-019 SEK-CAP Housing, Inc. 110 N. Ozark Girard, KS 66743	Weir	E	NM	12	382,600
102-EH102/KS16-T832-005 S.E. KS Housing for Handicapped PO Box 266 Columbus, KS 66725	Parsons Pittsburgh Columbus	H-DD	NM	23	733,500
102-EH114/KS16-T831-018 Starkey Residential, Inc. 144 S. Young Wichita, KS 67209	Wichita	H-DD	M	<u>18</u>	<u>581,500</u>
			sponsors 7	126	\$4,029,900
<u>Missouri - Kansas City Area Office</u>					
084-EH080/MO16-T831-003 Columbus Park Plaza, Inc. 9233 Ward Pkwy & St. Joseph Kansas City, MO 64114	Kansas City (MO)	E	M	56	\$1,809,000
*084-EH079/MO16-T831-002 Metro Towers, Inc. 306 E. 12th Kansas City, MO 64106	Kansas City (MO)	E	M	56	1,628,100
084-EH078/MO16-T831-001 National Church Residences of Blue Springs 1760 Zollinger Columbus, OH 43221	Blue Springs	E	M	56	1,809,100

PROJECT NO. BORROWER <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN AMOUNT</u>
<u>Missouri - St. Louis Area Office</u>					
085-EH096/M036-T831-010 Jens-Pres., Inc. 245 Union Blvd St. Louis, MO 63108	Jennings	E	M	99	4,071,000
*085-EH098/M036-T831-012 JVL Eld. Hsg Corp 2754 Bacon St. St. Louis, MO 63106	St. Louis	E	M	90	3,329,100
085-EH094/M036-T831-008 MO. Assoc. of the Deaf Apartment Associates 350 Sycamore Fulton, MO 65251	Fulton	H-PH	NM	<u>40</u>	<u>1,644,000</u>
			sponsors 6	397	\$14,290,300
<u>Nebraska - Omaha Area Office</u>					
103-EH037/NE26-T831-003 Union College Hsg., Inc. 3800 S. 48th Lincoln, NE 68506	Lincoln	E	M	56	\$1,853,000
103-EH038/NE26-T831-004 Pioneer Manor of Geneva, Inc. 255 Hill St. Los Angeles, CA 90012	Geneva	E	NM	<u>20</u>	<u>660,000</u>
			sponsors 2	76	\$2,513,000

(To Accompany HUD-83- 197)

SECTION 202 FIELD OFFICE SELECTIONS
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<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
REGION VIII					
<u>Colorado - Denver Regional/Area Office</u>					
*101-EH075/C099-T831-007 Belmont Associates 4407 Morrison Rd. Denver, CO 80219	Denver	E	M	31	\$1,125,300
*101-EH072/C099-T831-004 Bishop Richard Allen Center c/o Shorter Community A.M.E. Church 3100 Richard Allen Ct. Denver, CO 80205	Denver	E	M	50	1,815,000
101-EH084/C099-T831-016 St. Mary's Housing Authority, Inc. 2132 West 22nd Ave. Greeley, CO 80631	Greeley	E	M	25	907,500
*101-EH073/C099-T831-005 Northwest Hsg Corp 17 West North 6th St. Montrose, CO 81401	Montrose	E	NM	50	1,815,000
*101-EH074/C099-T831-006 Rocky Ford Senior Hsg PO Box 849 Rocky Ford, CO 81067	Rocky Ford	E	NM	<u>31</u>	<u>1,125,300</u>
sponsors 5				187	\$6,788,100

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>South Dakota - Denver Regional/Area Office</u>					
091-EH016/SD99-T834-004 Black Hills Workshop Residential Services, Inc. PO Box 2104 Rapid City, SD 57709	Rapid City	H-DD	NM	20	\$726,000
<u>Utah - Denver Regional/Area Office</u>					
105-EH027/UT99-T835-005 Canyon Cave Housing, Inc. 59 E. Vine St. Tooele, UT 84074	Tooele	E	M	24	\$871,200
105-EH025/UT99-T835-003 United Cerebral Palsy of Utah Hsg 2027 East Alison Circle Salt Lake City, UT 84117	Salt Lake City	H-DD	M	<u>18</u>	<u>653,400</u>
			sponsors 2	42	\$1,524,600
<u>Wyoming - Denver Regional/Area Office</u>					
109-EH021/WY99-T836-001 Converse County Senior Housing, Inc. PO Box 192 341 First St., West Douglas, WY 82633	Douglas	E	NM	24	\$871,200

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<u>PROJECT NO. BORROWER NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN AMOUNT</u>	
REGION IX						
<u>Arizona - Phoenix Service Office</u>						
*123-EH047/AZ20-T831-013 Chicanos Ind. Inc. 1112 E. Buckeye Phoenix, AZ	Phoenix	E	M	42	\$1,509,400	
123-EH045/AZ20-T831-011 Lions Hsg., Inc. PO Box 5596 Phoenix, AZ	Phoenix	E	M	43	1,585,300	
123-EH040/AZ20-T831-006 Payson Senior Adult Living 1017 N. 3rd St. Phoenix, AZ	Payson	E	NM	29	1,063,200	
123-EH036/AZ20-T831-002 Prime Hsg., Inc. c/o Coconino Comm. Guidance Ctr. 519 N. Leroux Flagstaff, AZ	Flagstaff (site not identified)	H-CMI	NM	13	455,700	
123-EH044/AZ20-T831-010 Villa Agave Corp c/o Phx S. Comm Mental Health 1424 S. 7th Ave. Phoenix, AZ	Maricopa City (scattered sites)	H-CMI	M	<u>9</u>	<u>369,400</u>	
				sponsors 5	136	\$4,983,600

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>California - Los Angeles Area Office</u>					
122-EH281/CA16-T831-020 Access Westminister, Inc. 255 S. Hill St., Suite 407 Los Angeles, CA 90012	Westminister (site not identified)	H-PH	M	40	\$ 1,053,200
122-EH284/CA16-T831-023 Assoc. of Retarded Citizens Group Home 2817 Tyler St. El Monte, CA 91733	El Monte (site not identified)	H-PH	M	9	437,400
122-EH312/CA16-T831-051 Brawley Senior Citizens and Physically Handicapped Hsg, Inc. 204 S. Plaza Brawley, CA 92227	Brawley	E	NM	20	969,500
*122-EH307/CA16-T831-046 Casa La Merced, Inc. 4420 Olympic Blvd Los Angeles, CA 90023	So. El Monte	E	M	130	5,945,200
122-EH283/CA16-T831-022 Culver City Rotary Plaza, Inc., c/o C. Perelman Suite 700 9777 Wilshire Blvd Beverly Hills, CA 90213	Culver City	E	M	100	4,841,100
122-EH311/CA16-T831-050 National Church Residences of Laguna Beach 1760 Zollinger Rd. Columbus, OH 43221	So. Laguna Beach	E	M	71	2,946,100

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>California - Los Angeles Area Office (cont'd)</u>					
122-EH266/CA16-T831-005 Peppermint Ridge 822 Magnolia Ave. Corona, CA 91720	Corona (site not identified)	H-PH	M	8	261,500
122-EH271/CA16-T831-010 San Clemente Senior Hsg, Inc. 202 Prospect Ave. Orange, CA 92669	San Clemente	E	M	60	2,617,600
*122-EH295/CA16-T831-034 Sunrise Senior Citizen Villa PO Box 829 Fontana, CA 92335	Fontana	E	M	80	3,477,600
122-EH278/CA16-T831-017 St. Mary's Catholic Hsg Corp. 1050 Linden Ave. Long Beach, CA 90813	Long Beach	E	M	148	7,167,900
*122-EH305/CA16-T831-044 Stovall Hsg Corp. 500 E. Carson St. Carson, CA 90745	Carson	E	M	97	4,714,500

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>California - Los Angeles Area Office (cont'd)</u>					
122-EH310/CA16-T831-049 Valverde 3750 W. Martin Luther King Blvd Los Angeles, CA 90008	Los Angeles (site not identified)	H-DD	M	13	527,400
122-EH287/CA16-T831-026 Verdugo Independent Living Corp. 415 Arden Ave. Glendale, CA 91203	Glendale (site not identified)	H-PH	M	10	577,100
<u>California - Sacramento Service Office</u>					
136-EH062/CA30-T831-001 National Church Residences of Sacto 1760 Zollinger Rd. Columbus, OH	Sacto City (site not identified)	H-PH	M	40	1,680,000
136-EH066/CA30-T832-002 Pres. Geo. Washington Manor II 5105 Manzanita Ave. Carmichael, CA 95608	Mt. Shasta	E	NM	24	1,008,000
<u>California - San Francisco Area Office</u>					
121-EH178/CA39-T831-025 Bee Street Hsg., Inc. 1510 5th Ave. San Rafael, CA 04901	Sausalito	E	M	6	249,000

SECTION 202 FIELD OFFICE SELECTIONS
FISCAL YEAR 1983

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>California - San Francisco Area Office (cont'd)</u>					
121-EH172/CA39-T831-019 Buckelew Hsg 1109 Sir Francis Drake Kentfield, CA 94904	San Rafael (site not identified)	H-CMI	M	12	425,800
121-EH160/CA39-T831-007 Chai House, Inc. 1675 Laurelwood Dr. San Jose, CA 95125	San Jose	E	M	70	2,992,500
121-EH177/CA39-T831-024 Delno Terrace, Inc. 530 W. Floradora Fresno, CA 93728	Fresno	E	M	61	2,651,500
*121-EH171/CA39-T831-018 Evergreen Terrace Hsg Corp 408 W. MacArthur Oakland, CA 94609	Oakland	E	M	80	3,855,800
121-EH155/CA39-T831-002 Olive Tree Plaza 1035 B St. Hayward, CA 94541	Hayward	H-PH	M	26	1,358,900

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>California - San Francisco Area Office (cont'd)</u>					
121-EH167/CA39-T831-014 Pres. T. Roosevelt 5105 Manzanita Carmichael, CA 95603	El Cerrito	E	M	63	3,045,600
121-EH173/CA39-T831-020 West Marin/Ecum. Senior Hsg 1510 5th Ave. San Rafael, CA 94901	Point Reyes Station	E	M	<u>25</u>	<u>1,173,100</u>
			sponsors 23	1,193	\$53,976,300
<u>Hawaii - Honolulu Area Office</u>					
*140-EH028/HI T831-001 Hale Lahaina 95 Mahalani Wailuku Maui, HI 96793	Lahaina (Maui)	H-DD	NM	6	\$ 269,000
*140-EH031/HI10-T831-004 Pavahi Elderly c/o C. Cunningham 733 Bishop St., #2540 Honolulu, HI 96813	Honolulu	E	M	<u>24</u>	<u>1,100,000</u>
			sponsors 2	30	\$1,369,000

SECTION 202 FIELD OFFICE SELECTIONS
FISCAL YEAR 1983

<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Nevada - San Francisco Area Office</u>					
121-EH186/NV39-T831-004 Community Services Agency of Washoe County 1100 E. 8th Reno, NV 89502	Reno	E	M	40	\$1,655,300
121-EH188/NV39-T831-006 Henderson Assoc. for Senior Hsg., Inc. 30-C Water St. Henderson, NV 89015	Henderson	E	M	<u>40</u>	<u>1,534,500</u>
			sponsors 2	80	\$3,189,800

PROJECT NO. BORROWER NAME & ADDRESS	LOCATION	TENANT TYPE	METRO/NON-METRO	UNITS	LOAN AMOUNT
REGION X					
<u>Oregon - Portland Area Office</u>					
126-EH070/OR16-T831-014 Riverside Manor, Inc. c/o Presbyterian Nursing 1085 N. O. Ontario, OR	Ontario	E	NM	31	\$1,079,600
126-EH066/OR16-T831-010 S.E. Network S.E. Mental Health 5150 SE 28th Portland, OR	Portland	H-CMI	M	16	611,100
126-EH061/OR16-T831-005 Specialized Housing II c/o Spec. Housing 3085 River Rd. Salem, OR	Hermiston	H-DD	NM	10	357,300
126-EH058/OR16-T831-002 Union Retire Union Labor Retire 6404 SE 23rd Portland, OR	Portland	E	M	<u>75</u>	<u>2,953,400</u>
			sponsors 4	132	\$5,001,400

SECTION 202 FIELD OFFICE SELECTIONS
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<u>PROJECT NO.</u> <u>BORROWER</u> <u>NAME & ADDRESS</u>	<u>LOCATION</u>	<u>TENANT</u> <u>TYPE</u>	<u>METRO/NON-METRO</u>	<u>UNITS</u>	<u>LOAN</u> <u>AMOUNT</u>
<u>Washington - Seattle Area Office</u>					
127-EH106/WA19-T831-015 Arbor Hsg Assoc. 4319 Stone Way Seattle, WA 98103	Seattle	H-CMI	M	15	\$ 733,500
127-EH111/WA19-T831-020 Cowliz Hsg. Assoc. 811 17th Ave. Longview, WA 98632	Longview	H-CMI	NM	15	745,800
127-EH103/WA19-T831-012 Gamelin Assn. 1511 3rd Ave. Seattle, WA 98101	Yakima	E	M	50	2,214,500
127-EH104/WA19-T831-012 Highline-West Sea Hsg. Assn 10015 28th Ave., SW Seattle, WA 98146	Auburn	H-CMI	M	15	726,100
127-EH096/WA19-T831-005 Puyallup Val. Ind. Living 407 14th Ave., SE Puyallup, WA 98371	Puyallup	H-CMI	M	<u>19</u>	<u>882,400</u>
			sponsors 5	114	\$5,302,300

Code:

Tenant Type:

- E (Elderly)
- H-PH (Handicapped, Physically Disabled)
- H-DD (Handicapped, Developmentally Disabled)
- H-CMI (Handicapped, Chronically Mentally Ill)
- * (Minority Sponsor/Borrower)

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Virginia Welch (202) 755-5284
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FOR IMMEDIATE RELEASE

HUD SETS ADVISORY MEETING ON MANUFACTURED HOMES

The first revisions to the Manufactured Home Construction and Safety Standards since their establishment in 1975 will be considered later this month by the National Manufactured Home Advisory Council.

The 24-member Council, which advises the Secretary of Housing and Urban Development on matters concerning the construction and safety of manufactured homes, will meet in the HUD building on September 28-30.

The proposed revisions, published in the August 16 edition of the Federal Register, are designed to improve the safety, quality and durability of manufactured homes.

For a day and a half of the meetings, the three subcommittees of the Council will meet in individual work sessions. Reports of these sessions, considering safety, technical and general issues, will be presented to the full Council on September 30.

Full Council sessions will be convened in Room 10233 of the HUD Building, 7th and D Streets, S.W., on September 28 from 9:00 a.m. to 12:30 p.m., and again on September 30 from 8:30 a.m. until 12:30 p.m.

Council membership is comprised of equal numbers of representatives from the manufactured home industry, governmental agencies, and consumer groups.

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September 21, 1983



Washington, D.C. 20410

News Release

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HUD No. 83-200
Jack Flynn (202) 755-5277
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FOR IMMEDIATE RELEASE

FINAL RULES PUBLISHED FOR COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

New regulations for administration of Department of Housing and Urban Development block grants require that communities use the funds to principally benefit low- and moderate-income persons.

The rules for the Community Development Block Grant (CDBG) program, published in the Federal Register on September 23, will take effect on November 1.

"This is a comprehensive revision of the rules," said HUD Secretary Samuel R. Pierce, Jr. "We have relied on the comments of city officials, interested groups, and consultation with the Congress, and the results are highly satisfactory."

"Local elected officials in communities entitled by law to receive funds will have the flexibility that they need to address local problems," he added, "yet we have maintained the program's focus on meeting the needs of the poor."

Under the regulations, the Secretary may determine that the entitlement grantee's use of funds is plainly inappropriate to furthering the "primary objective of the Act." If the city has spent a majority of funds within a review period on activities described as benefiting low- and moderate-income persons, the grantee will not be subject to further examination.

If not, the grantee will receive further examination, including a review of performance in previous years and the extent to which earlier activities were directed to low- and moderate-income households.

All CDBG funds, however, must be spent on one of three broad national objectives: benefit the poor, prevent or eliminate slum and blight, or meet another urgent need that threatens health or safety.

-more-

"We have studiously avoided adding arbitrary and inflexible requirements to a very effective and flexible program," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development. "We also refused to substitute our judgement about which approach local officials should take to meet their own local needs.

"But we believe that funds should be used to help solve problems faced by lower income people, and therefore we will examine each local program annually to determine how much help the poor have received during the year. It would be rare for a community to be allowed, under these regulations, to spend less than a majority of funds on these activities."

The new CDBG rules add a special section on displacement. Grantees will be required to develop, adopt, and publicize their statement of local policy indicating which steps they will take to minimize displacement of lower income persons.

Housing rehabilitation is a major use of CDBG funds, and the rules tighten the definition of benefit to low- and moderate-income persons in local rehabilitation programs. The regulations require that a majority of units in each building be occupied by such households at affordable rents, after rehabilitation, to be counted toward lower income benefit.

The new rules apply to entitlement cities--cities over 50,000 population, central cities of an MSA, urban counties, and smaller cities participating in the HUD-administered small cities program.

For further information, grantees should contact their local HUD office, or James R. Broughman, Office of Block Grant Assistance, Department of Housing and Urban Development, Room 7282, Washington, D.C. 20410. Telephone (202) 755-9267.

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September 26, 1983



Washington, D.C. 20410

News Release

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FOR IMMEDIATE RELEASE:

SURVEY OF MORTGAGE LENDING ACTIVITY JULY 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were \$18.9 billion in July, an increase of 137 percent from a year ago.

Loans closed by savings and loan associations and mortgage companies jumped 184 and 143 percent, respectively, from last July. Originations by commercial banks rose 95 percent over the same period. Savings and loan associations accounted for 44 percent of July originations, followed by mortgage companies with 30 percent and commercial banks with a 20 percent market share.

Long-term loans on multifamily residential properties totaled \$1.3 billion in July, 42 percent above the July 1982 volume. Loans closed on nonresidential properties were \$4.4 billion in June, an increase of 49 percent from a year ago.

Construction loans for 1-4 family homes amounted to \$3.1 billion in July, more than double the volume of last July. Multifamily construction loans totaled \$1.4 billion, up 66 percent from July 1982. Nonresidential construction loans, at \$4 billion, rose 29 percent from a year ago.

In the secondary market, purchases of home loans amounted to \$14.5 billion in July, an increase of 49 percent from last July. Among the major lender groups, federally supported mortgage pools purchased \$8 billion or 55 percent, savings and loan associations purchased \$2.6 billion or 18 percent, and Federal credit agencies purchased \$2.2 billion or 15 percent. Sales of home loans amounted to \$13 billion in July. Savings and loan associations continued to swap mortgages for the mortgage-backed securities of FHLMC and FNMA.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$20.4 billion in July, up 131 percent from July 1982. Savings and loan associations and federally supported mortgage pools accounted for 37 and 36 percent, respectively, of net acquisitions in July. Commercial banks had a 15 percent market share.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to \$15.3 billion in July, an increase of 78 percent from last July 1982. Repayments of construction and land loans were \$6.7 billion in July, up 42 percent from a year ago.

New commitments on 1-4 family long-term loans, at \$19.6 billion, were more than triple the volume of last July. New commitments by all major lender groups registered substantial increases from a year ago.

New commitments for multifamily long-term loans were \$1.3 billion in July, up 53 percent from July 1982. New commitments for nonresidential long-term loans amounted to \$5.3 billion in July, an increase of 191 percent from last July.

New commitments for home construction loans were \$2.8 billion in July, 161 percent above the volume of a year ago. New commitments for multifamily construction loans amounted to \$1.4 billion, an increase of 53 percent from a last July. New commitments for nonresidential construction loans, at \$2.4 billion in July, were up 54 percent from July 1982.

This release contains revisions of the mortgage company data for April through June and the commercial bank and mutual savings banks data for June.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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October 5, 1983

TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&I.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JULY	1944	359	2922	60	3	2300	0	0	325	0	75	7989
AUGUST	1863	328	2909	45	4	2387	0	0	335	0	86	7958
SEPTEMBER	2201	405	3130	45	4	2365	0	0	387	0	93	8630
OCTOBER	2168	398	2817	44	6	2649	0	0	269	0	89	8440
NOVEMBER	2874	446	3148	54	1	2952	0	0	361	0	60	9896
DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2210	418	3621	54	1	3664	0	0	258	0	74	10300
FEBRUARY	2588	453	3946	44	0	3706	0	0	217	0	69	11022
MARCH	3297	757	5877	54	0	4888	0	0	277	0	71	15221
APRIL	2371	634	6292	56	0	4910	0	1	231	0	67	14562
MAY	2647	762	6903	57	0	5180	0	1	249	0	79	15878
JUNE	4178	1124	8683	92	0	5584	0	3	255	0	75	19993
JULY	3790	877	8297	64	0	5586	0	3	256	0	43	18916
PCT SHARE-JULY	20	5	44	0	0	30	0	0	1	0	0	
7 MOS. 82	12428	1874	18001	288	48	13406	0	1	1842	0	473	48361
7 MOS. 83	21081	5025	43619	421	1	33518	0	8	1743	0	478	105893
PER CENTAGE INCREASE												
82-83 JULY	95	144	184	7	0	143	0	0	-21	0	-42	137
82-83 7 MOS.	70	168	142	46	-98	150	0	700	-5	0	1	119
CONSTRUCTION LOANS												
82 JULY	688	33	675	0	0	124	0	0	0	0	3	1523
AUGUST	545	33	718	0	0	130	0	0	0	0	6	1433
SEPTEMBER	614	41	888	0	0	132	0	0	0	0	1	1676
OCTOBER	690	50	860	0	0	156	0	0	0	0	3	1759
NOVEMBER	784	44	865	0	0	223	0	0	0	0	1	1917
DECEMBER	836	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	734	41	858	0	0	158	0	0	0	0	1	1792
FEBRUARY	684	40	947	0	0	168	0	0	0	0	1	1840
MARCH	1268	41	1538	0	0	219	0	0	0	0	1	3066
APRIL	1265	50	1402	0	0	216	0	0	0	0	2	2935
MAY	853	62	1573	0	0	187	0	0	0	0	2	2677
JUNE	1568	64	1873	9	0	185	0	0	0	0	1	3700
JULY	1213	51	1663	1	0	194	0	0	0	0	0	3122
PCT SHARE-JULY	39	2	53	0	0	6	0	0	0	0	0	
7 MOS. 82	5078	261	4567	1	0	921	0	0	0	0	12	10840
7 MOS. 83	7585	349	9854	10	0	1327	0	0	0	0	8	19133
PER CENTAGE INCREASE												
82-83 JULY	76	54	146	0	0	56	0	0	0	0	0	105
82-83 7 MOS.	49	34	116	900	0	44	0	0	0	0	-33	77

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/30/83

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JULY	164	27	206	48	0	58	0	2	290	0	140	935
AUGUST	181	40	280	13	0	34	0	0	314	0	41	903
SEPTEMBER	206	29	295	22	0	21	0	0	261	0	139	973
OCTOBER	125	84	216	15	0	179	0	3	222	0	90	934
NOVEMBER	78	37	337	38	0	117	0	0	211	0	105	922
DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	132	114	529	45	0	132	0	8	303	0	62	1325
FEBRUARY	337	70	383	83	0	30	0	0	278	0	76	1258
MARCH	112	121	677	82	0	29	0	0	198	0	80	1299
APRIL	143	80	656	50	0	115	0	0	282	0	86	1413
MAY	173	238	549	58	0	50	0	0	249	0	50	1366
JUNE	317	174	916	150	3	59	0	0	230	0	78	1927
JULY	179	132	759	71	0	12	0	0	160	0	13	1326
PCT SHARE-JULY	13	10	57	5	0	1	0	0	12	0	1	
7 MOS. 82	855	293	1438	277	1	550	0	21	2053	0	767	6256
7 MOS. 83	1393	931	4469	539	3	427	0	8	1700	0	445	9915
PER CENTAGE INCREASE												
82-83 JULY	9	382	268	48	0	-79	0	0	-45	0	-91	42
82-83 7 MOS.	63	217	211	95	200	-22	0	-62	-17	0	-42	58
CONSTRUCTION LOANS												
82 JULY	387	37	183	1	0	69	0	4	69	0	74	824
AUGUST	494	24	263	0	0	46	0	4	64	0	91	987
SEPTEMBER	465	40	266	1	0	71	0	5	75	0	80	1003
OCTOBER	518	43	265	1	0	58	0	4	70	0	94	1057
NOVEMBER	553	47	329	1	0	45	0	6	72	0	63	1116
DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	486	34	294	1	0	74	0	5	72	0	48	1015
FEBRUARY	445	40	393	1	0	74	0	5	73	0	52	1083
MARCH	515	46	625	1	0	47	0	5	78	0	53	1370
APRIL	525	24	864	0	0	37	0	5	68	0	30	1552
MAY	451	36	665	0	0	46	0	6	66	0	31	1300
JUNE	958	37	719	1	0	73	0	6	69	0	52	1914
JULY	573	46	627	2	0	39	0	2	63	0	13	1364
PCT SHARE-JULY	42	3	46	0	0	3	0	0	5	0	1	
7 MOS. 82	3482	292	1022	1	0	618	0	33	469	0	398	6315
7 MOS. 83	3951	263	4187	6	0	390	0	34	489	0	279	9599
PER CENTAGE INCREASE												
82-83 JULY	48	23	243	100	0	-43	0	-50	-9	0	-82	66
82-83 7 MOS.	13	-10	310	500	0	-37	0	3	4	0	-30	52

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JULY	1648	79	299	738	3	94	0	0	16	0	53	2930
AUGUST	1239	44	412	488	2	163	0	15	12	0	58	2432
SEPTEMBER	1426	136	433	407	2	105	0	6	24	0	128	2666
OCTOBER	1369	62	496	522	0	162	0	19	8	0	124	2763
NOVEMBER	1560	90	586	414	1	184	0	0	55	0	108	2998
DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1665	56	605	757	5	127	0	29	73	0	83	3400
FEBRUARY	1688	61	761	805	0	195	0	0	69	0	0	3579
MARCH	1585	83	1023	902	61	440	0	0	67	0	94	4254
APRIL	1612	63	990	650	0	188	0	8	87	0	41	3639
MAY	2461	146	896	704	21	361	0	8	54	0	51	4702
JUNE	2832	226	1337	1284	0	175	0	8	62	0	49	5974
JULY	1828	167	1219	860	1	237	0	0	52	0	3	4366
PCT SHARE-JULY	42	4	28	20	0	5	0	0	1	0	0	
7 MOS. 82	9859	440	2492	4136	27	901	0	68	130	0	497	18550
7 MOS. 83	13671	802	6831	5962	88	1723	0	53	464	0	321	29915
PER CENTAGE INCREASE												
82-83 JULY	11	112	308	17	-67	152	0	0	225	0	-94	49
82-83 7 MOS.	39	82	174	44	226	91	0	-22	257	0	-35	61
CONSTRUCTION LOANS												
82 JULY	2490	64	270	68	1	182	0	0	0	0	0	3075
AUGUST	2501	82	379	77	0	133	0	0	0	0	0	3172
SEPTEMBER	2057	56	561	100	0	141	0	0	0	0	0	2914
OCTOBER	1932	58	455	107	2	82	0	0	0	0	0	2636
NOVEMBER	2315	30	441	77	0	109	0	0	0	0	0	2972
DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2486	62	439	82	0	95	0	0	0	0	0	3164
FEBRUARY	2368	75	540	67	0	170	0	1	0	0	0	3221
MARCH	3900	63	1061	73	2	182	0	0	0	0	0	5281
APRIL	2447	41	858	96	0	258	0	1	0	0	0	3701
MAY	3021	61	903	71	2	136	0	1	0	0	0	4195
JUNE	3011	67	1253	61	6	249	0	1	0	0	0	4648
JULY	2658	136	964	63	0	154	0	1	0	0	0	3976
PCT SHARE-JULY	67	3	24	2	0	4	0	0	0	0	0	
7 MOS. 82	14629	416	1832	429	26	1272	0	0	0	0	0	18604
7 MOS. 83	19892	504	6018	513	10	1244	0	5	0	0	0	28186
PER CENTAGE INCREASE												
82-83 JULY	7	113	257	-7	0	-15	0	0	0	0	0	29
82-83 7 MOS.	36	21	228	20	-62	-2	0	0	0	0	0	52

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 JULY	259	0	9	59	0	0	0	0	606	0	3	936
AUGUST	170	0	0	43	0	0	0	0	552	0	3	768
SEPTEMBER	144	0	0	34	0	0	0	0	475	0	3	656
OCTOBER	136	0	4	31	0	0	0	0	408	0	2	581
NOVEMBER	178	0	0	49	0	0	0	0	461	0	23	711
DECEMBER	223	0	29	66	0	0	0	0	485	0	7	805
83 JANUARY	150	0	0	52	0	0	0	0	534	0	3	739
FEBRUARY	241	0	0	71	0	0	0	0	409	0	3	724
MARCH	337	0	0	74	0	0	0	0	667	0	4	1082
APRIL	352	0	1	97	0	0	0	0	546	0	5	1001
MAY	174	0	7	79	0	0	0	0	559	0	5	824
JUNE	159	0	9	98	0	0	0	0	533	0	6	805
JULY	235	0	0	81	0	0	0	0	443	0	12	771
PCT SHARE-JULY	30	0	0	11	0	0	0	0	57	0	2	
7 MOS. 82	1455	11	33	474	0	0	0	0	5672	0	39	7684
7 MOS. 83	1648	0	17	552	0	0	0	0	3691	0	38	5946
PER CENTAGE INCREASE												
82-83 JULY	-9	0	0	37	0	0	0	0	-27	0	100	-18
82-83 7 MOS.	13	0	-48	16	0	0	0	0	-35	0	-3	-23
LAND LOANS												
82 JULY	415	5	98	3	0	43	0	0	0	0	0	564
AUGUST	331	8	160	8	0	62	0	0	0	0	0	568
SEPTEMBER	398	5	165	1	0	43	0	0	0	0	0	612
OCTOBER	500	3	184	2	0	31	0	0	0	0	0	720
NOVEMBER	398	5	230	2	0	33	0	1	0	0	0	669
DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	483	6	257	1	0	72	0	2	0	0	0	821
FEBRUARY	375	2	268	2	0	61	0	0	0	0	0	708
MARCH	515	6	298	7	0	46	0	0	0	0	0	872
APRIL	507	5	303	3	0	36	0	0	0	0	0	854
MAY	505	10	381	1	0	38	0	0	0	0	0	935
JUNE	753	4	579	26	0	31	0	0	0	0	0	1393
JULY	562	3	456	3	0	24	0	1	0	0	0	1049
PCT SHARE-JULY	54	0	43	0	0	2	0	0	0	0	0	
7 MOS. 82	2798	41	749	23	1	367	0	0	0	0	0	3979
7 MOS. 83	3700	37	2542	43	0	308	0	3	0	0	0	6632
PER CENTAGE INCREASE												
82-83 JULY	35	-27	365	0	0	-44	0	0	0	0	0	86
82-83 7 MOS.	32	-11	239	87	0	-16	0	0	0	0	0	67

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JULY	4015	465	3436	905	6	2452	0	2	1237	0	271	12789
AUGUST	3453	412	3601	589	6	2584	0	15	1213	0	188	12061
SEPTEMBER	3976	570	3858	508	6	2491	0	6	1147	0	363	12925
OCTOBER	3798	544	3533	612	6	2990	0	22	907	0	305	12718
NOVEMBER	4689	573	4071	555	2	3253	0	0	1088	0	295	14527
DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4157	588	4755	908	6	3923	0	37	1168	0	222	15764
FEBRUARY	4854	585	5090	1003	0	3931	0	0	973	0	148	16584
MARCH	5332	961	7577	1112	61	5357	0	0	1209	0	249	21857
APRIL	4479	777	7939	853	0	5213	0	9	1146	0	199	20615
MAY	5454	1146	8355	898	21	5591	0	9	1111	0	185	22771
JUNE	7486	1525	10945	1624	3	5818	0	11	1080	0	208	28700
JULY	6031	1176	10275	1076	1	5835	0	3	911	0	71	25380
PCT SHARE-JULY	24	5	40	4	0	23	0	0	4	0	0	
7 MOS. 82	24597	2619	21964	5175	76	14857	0	90	9697	0	1776	80851
7 MOS. 83	37793	6758	54936	7474	92	35668	0	69	7598	0	1282	151670
PER CENTAGE INCREASE												
82-83 JULY	50	153	199	19	-83	138	0	50	-26	0	-74	98
82-83 7 MOS.	54	158	150	44	21	140	0	-23	-22	0	-28	88
CONSTRUCTION LOANS												
82 JULY	3573	134	1128	69	1	375	0	4	69	0	77	5430
AUGUST	3541	140	1360	77	0	309	0	4	64	0	97	5592
SEPTEMBER	3136	136	1715	101	0	344	0	5	75	0	81	5593
OCTOBER	3140	151	1580	108	2	296	0	4	70	0	97	5448
NOVEMBER	3661	121	1635	78	0	377	0	6	72	0	64	6013
DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3709	137	1591	83	0	327	0	5	72	0	49	5973
FEBRUARY	3497	155	1880	68	0	412	0	6	73	0	53	6144
MARCH	5684	150	3224	74	2	448	0	5	78	0	54	9719
APRIL	4237	115	3124	96	0	511	0	6	68	0	32	8189
MAY	4330	158	3141	71	2	369	0	7	66	0	33	8178
JUNE	5537	168	3845	71	6	507	0	7	69	0	53	10263
JULY	4446	232	3254	66	0	387	0	3	63	0	13	8465
PCT SHARE-JULY	53	3	38	1	0	5	0	0	1	0	0	
7 MOS. 82	23212	969	7421	431	26	2811	0	33	469	0	410	35782
7 MOS. 83	31441	1115	20059	529	10	2961	0	39	489	0	287	56931
PER CENTAGE INCREASE												
82-83 JULY	24	73	188	-4	0	3	0	-25	-9	0	-83	56
82-83 7 MOS.	35	15	170	23	-62	5	0	18	4	0	-30	59

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/30/83

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JULY	131	60	1628	14	24	518	0	15	1627	5463	236	9716
AUGUST	167	156	1470	2	0	366	0	5	2179	5063	242	9650
SEPTEMBER	175	89	1932	16	0	370	0	15	1738	4672	307	9315
OCTOBER	151	213	2102	8	2	603	0	8	1460	5689	279	10515
NOVEMBER	171	242	2054	4	4	574	0	12	1697	5475	303	10535
DECEMBER	234	499	3600	93	26	675	0	9	2698	8404	350	16588
83 JANUARY	301	239	2553	5	0	873	0	73	2540	5571	330	12484
FEBRUARY	497	269	2102	7	0	979	0	6	2162	6506	362	12891
MARCH	121	170	2593	28	3	1270	0	13	2075	9569	430	16272
APRIL	178	198	2160	19	1	1311	0	6	1562	7712	432	13580
MAY	210	236	2586	1	16	1131	0	6	2925	7634	396	15142
JUNE	168	119	2927	17	0	1038	0	5	1926	7852	461	14513
JULY	173	88	2598	5	1	1067	0	5	2156	8036	381	14510
PCT SHARE-JULY	1	1	18	0	0	7	0	0	15	55	3	
7 MOS. 82	1015	225	8998	111	101	2359	0	158	8639	27892	1312	50810
7 MOS. 83	1649	1320	17519	82	21	7669	0	114	15346	52880	2792	93933
PER CENTAGE INCREASE												
82-83 JULY	32	47	60	-64	-96	106	0	-67	33	47	61	49
82-83 7 MOS.	63	487	95	-26	-79	225	0	-28	78	90	113	96
LOAN SALES												
82 JULY	914	142	4374	20	0	2599	0	1	575	233	0	8858
AUGUST	624	264	4773	30	0	2692	0	1	506	233	0	9123
SEPTEMBER	441	119	4479	51	0	2354	0	1	820	49	0	8315
OCTOBER	837	151	4524	11	4	2655	0	1	1248	2	0	9432
NOVEMBER	1104	177	4694	22	0	2921	0	1	743	2	0	9664
DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	781	119	3859	35	0	3764	0	1	918	482	0	9959
FEBRUARY	1317	371	2963	49	0	4230	0	1	803	555	0	10288
MARCH	1065	250	4691	156	0	5503	0	1	1557	254	0	13477
APRIL	836	313	3544	50	0	5779	0	1	1031	276	0	11830
MAY	855	206	4531	52	0	5894	0	1	757	327	0	12622
JUNE	894	279	4986	71	0	5696	0	2	604	323	0	12855
JULY	971	177	3391	42	0	6248	0	2	1453	742	0	13027
PCT SHARE-JULY	7	1	26	0	0	48	0	0	11	6	0	
7 MOS. 82	3677	1093	21882	103	13	14173	0	7	4023	2492	0	47463
7 MOS. 83	6718	1715	27965	455	0	37114	0	9	7123	2959	0	84058
PER CENTAGE INCREASE												
82-83 JULY	6	25	-22	110	0	140	0	100	153	218	0	47
82-83 7 MOS.	83	57	28	342	0	162	0	29	77	19	0	77

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT
09/30/83

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	RFITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JULY	19	1	31	0	0	0	0	159	12	7	5	234
AUGUST	20	0	89	0	0	0	0	44	1	13	1	168
SEPTEMBER	25	2	16	0	0	5	0	48	12	18	7	133
OCTOBER	15	0	59	0	0	0	0	35	17	27	7	160
NOVEMBER	11	5	21	9	0	0	0	92	9	138	5	289
DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	4	38	114	12	5	0	0	41	5	26	17	263
FEBRUARY	27	0	252	3	4	0	0	114	0	51	16	467
MARCH	2	0	432	1	7	0	0	65	50	276	2	835
APRIL	20	2	334	7	0	0	0	100	19	40	2	525
MAY	2	28	273	5	0	0	0	29	31	81	2	451
JUNE	18	2	695	3	0	0	0	41	21	153	14	947
JULY	5	0	139	2	0	0	0	23	4	187	11	371
PCT SHARE-JULY	1	0	38	1	0	0	0	6	1	50	3	
7 MOS. 82	244	1	347	7	2	0	0	640	97	207	89	1634
7 MOS. 83	78	71	2239	33	16	0	0	413	130	814	64	3858
PER CENTAGE INCREASE												
82-83 JULY	-76	0	348	0	0	0	0	-86	-67	2571	120	58
82-83 7 MOS.	-68	6983	545	371	700	0	0	-35	34	293	-28	136
LOAN SALES												
82 JULY	0	1	50	0	0	49	0	0	591	0	0	691
AUGUST	0	0	178	0	0	18	0	0	61	1	0	258
SEPTEMBER	0	0	158	0	0	18	0	0	563	0	0	739
OCTOBER	0	1	271	0	0	167	0	0	0	0	0	439
NOVEMBER	0	6	228	0	0	48	0	24	405	0	0	711
DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	154	0	0	53	0	0	533	0	0	760
FEBRUARY	0	0	18	0	0	5	0	0	3	0	0	26
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	14	101	71	0	0	93	0	0	37	0	0	316
MAY	13	63	37	0	0	107	0	0	563	0	0	784
JUNE	15	39	353	0	1	27	0	0	26	0	0	462
JULY	36	1	39	0	0	5	0	0	306	0	0	388
PCT SHARE-JULY	9	0	10	0	0	1	0	0	79	0	0	
7 MOS. 82	8	14	333	0	2	410	0	0	1999	4	0	2770
7 MOS. 83	79	225	726	0	1	328	0	0	1918	0	0	3276
PER CENTAGE INCREASE												
82-83 JULY	0	11	-22	0	0	-90	0	0	-48	0	0	-44
82-83 7 MOS.	912	1498	118	0	-50	-20	0	0	-4	0	0	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/30/83

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JULY	76	1	204	110	0	0	0	198	0	0	0	589
AUGUST	37	17	431	39	0	0	0	28	1	0	0	553
SEPTEMBER	130	1	235	24	0	1	0	23	0	0	0	414
OCTOBER	106	5	410	28	73	0	0	24	0	0	0	646
NOVEMBER	75	21	350	102	0	0	0	3	0	0	0	551
DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	108	0	567	59	0	6	0	5	0	0	0	745
FEBRUARY	172	22	303	48	0	0	0	6	0	0	0	551
MARCH	171	6	305	58	3	13	0	8	0	0	0	564
APRIL	85	6	739	261	1	28	0	3	0	0	0	1123
MAY	9	48	297	41	0	0	0	18	0	0	0	413
JUNE	46	15	651	81	50	0	0	40	0	0	0	883
JULY	34	13	804	90	0	0	0	6	0	0	0	947
PCT SHARE-JULY	4	1	85	10	0	0	0	1	0	0	0	
7 MOS. 82	584	47	858	372	26	0	0	460	1	0	0	2348
7 MOS. 83	624	110	3666	638	54	47	0	86	0	0	0	5225
PER CENTAGE INCREASE												
82-83 JULY	-56	942	294	-18	0	0	0	-97	0	0	0	61
82-83 7 MOS.	7	135	327	72	108	0	0	-81	0	0	0	123
LOAN SALES												
82 JULY	23	0	131	0	0	72	0	0	0	0	0	226
AUGUST	14	0	303	8	0	150	0	0	0	1	0	476
SEPTEMBER	10	0	115	5	5	83	0	0	0	0	0	218
OCTOBER	21	1	172	8	1	149	0	0	0	0	0	352
NOVEMBER	0	0	61	1	0	151	0	0	0	0	0	211
DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	12	0	160	31	0	101	0	0	0	0	0	304
FEBRUARY	20	0	162	5	0	167	0	0	0	0	0	354
MARCH	17	0	426	39	0	382	0	3	0	0	0	867
APRIL	9	0	122	7	0	190	0	2	0	0	0	330
MAY	17	2	219	4	6	350	0	4	0	0	0	602
JUNE	23	205	166	15	0	152	0	0	0	0	0	561
JULY	46	0	157	8	0	218	0	0	0	0	0	429
PCT SHARE-JULY	11	0	37	2	0	51	0	0	0	0	0	
7 MOS. 82	288	4	847	8	4	777	0	0	0	1	0	1929
7 MOS. 83	144	207	1412	109	6	1560	0	9	0	0	0	3447
PER CENTAGE INCREASE												
82-83 JULY	99	0	20	0	0	203	0	0	0	0	0	90
82-83 7 MOS.	-50	5088	67	1263	50	101	0	0	0	0	0	79

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 9
PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JULY	0	0	0	0	0	0	0	0	362	378	0	740
AUGUST	0	0	0	1	0	0	0	0	50	83	0	134
SEPTEMBER	0	0	0	0	0	0	0	0	18	39	0	57
OCTOBER	0	0	0	0	0	0	0	0	19	0	0	19
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	4	0	0	0	0	0	0	0	231	11	0	246
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	20	0	0	0	0	0	0	0	173	373	0	566
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
PCT SHARE-JULY	0	0	0	0	0	0	0	0	41	59	0	
7 MOS. 82	0	0	0	0	0	0	0	0	1296	1574	0	2870
7 MOS. 83	24	0	0	5	0	0	0	0	1042	1278	0	2349
PER CENTAGE INCREASE												
82-83 JULY	0	0	0	0	0	0	0	0	-59	-43	0	-51
82-83 7 MOS.	0	0	0	0	0	0	0	0	-20	-19	0	-18
LOAN SALES												
82 JULY	0	0	0	0	0	0	0	0	378	362	0	740
AUGUST	0	0	0	0	0	0	0	0	83	50	0	133
SEPTEMBER	0	0	0	0	0	0	0	0	39	18	0	57
OCTOBER	0	0	0	0	0	0	0	0	0	19	0	19
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	16	0	0	0	0	0	0	0	373	173	0	562
JUNE	8	0	0	0	0	0	0	0	206	137	0	351
JULY	0	0	0	0	0	0	0	0	217	148	0	365
PCT SHARE-JULY	0	0	0	0	0	0	0	0	59	41	0	
7 MOS. 82	0	0	0	0	0	0	0	0	1574	1296	0	2870
7 MOS. 83	24	0	0	0	0	0	0	0	1222	1038	0	2284
PER CENTAGE INCREASE												
82-83 JULY	0	0	0	0	0	0	0	0	-43	-59	0	-51
82-83 7 MOS.	0	0	0	0	0	0	0	0	-22	-20	0	-20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 10

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 JULY	226	62	1863	124	24	518	0	372	2001	5848	241	11279
AUGUST	224	173	1990	42	0	366	0	77	2231	5159	243	10505
SEPTEMBER	331	93	2183	40	0	376	0	86	1768	4729	314	9920
OCTOBER	272	218	2571	36	75	603	0	67	1496	5716	286	11339
NOVEMBER	257	268	2425	115	4	574	0	107	1708	5613	308	11378
DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	413	277	3234	76	5	879	0	119	2611	5627	347	13589
FEBRUARY	700	292	2657	58	4	979	0	126	2393	6568	378	14154
MARCH	295	176	3330	87	13	1283	0	86	2204	9901	432	17806
APRIL	283	207	3233	292	2	1339	0	109	1789	8137	434	15826
MAY	241	312	3156	47	16	1131	0	53	3129	8088	398	16572
JUNE	232	136	4273	101	50	1038	0	86	2084	8211	475	16686
JULY	211	101	3541	97	1	1067	0	34	2308	8440	392	16192
PCT SHARE-JULY	1	1	22	1	0	7	0	0	14	52	2	
7 MOS. 82	1843	273	10203	490	129	2359	0	1258	10033	29673	1401	57662
7 MOS. 83	2375	1501	23424	758	91	7716	0	613	16518	54972	2856	110825
PER CENTAGE INCREASE												
82-83 JULY	-6	63	90	-22	-96	106	0	-91	15	44	62	44
82-83 7 MOS.	29	450	130	55	-29	227	0	-51	65	85	104	92
LOAN SALES												
82 JULY	937	143	4555	20	0	2720	0	1	1544	595	0	10515
AUGUST	638	264	5254	38	0	2860	0	1	650	285	0	9989
SEPTEMBER	452	119	4752	56	5	2455	0	1	1422	67	0	9329
OCTOBER	857	153	4967	19	5	2971	0	1	1248	21	0	10243
NOVEMBER	1104	183	4983	23	0	3120	0	25	1148	4	0	10591
DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	793	139	4173	66	0	3918	0	1	1481	545	0	11116
FEBRUARY	1337	371	3143	54	0	4402	0	1	817	785	0	10909
MARCH	1082	250	5171	195	0	5923	0	4	2007	333	0	14966
APRIL	858	414	3737	57	0	6062	0	3	1453	484	0	13068
MAY	901	271	4787	56	6	6351	0	5	1693	500	0	14570
JUNE	940	524	5505	86	1	5875	0	2	836	460	0	14229
JULY	1054	178	3587	50	0	6471	0	2	1976	890	0	14208
PCT SHARE-JULY	7	1	25	0	0	46	0	0	14	6	0	
7 MOS. 82	3973	1111	23062	111	19	15360	0	7	7596	3793	0	55032
7 MOS. 83	6965	2146	30103	564	7	39002	0	18	10263	3997	0	93065
PER CENTAGE INCREASE												
82-83 JULY	12	25	-21	150	0	138	0	100	28	50	0	35
82-83 7 MOS.	75	93	31	408	-63	154	0	157	35	5	0	69

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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09/30/83

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 JULY	2076	419	4550	74	27	2818	0	15	1952	5463	312	17705
AUGUST	2030	485	4379	47	4	2753	0	5	2514	5063	328	17608
SEPTEMBER	2376	494	5062	61	4	2735	0	15	2125	4672	401	17945
OCTOBER	2319	611	4919	52	8	3252	0	8	1729	5689	368	18955
NOVEMBER	3045	688	5202	58	5	3526	0	12	2058	5475	362	20431
DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	2510	657	6174	59	1	4537	0	73	2798	5571	404	22784
FEBRUARY	3085	722	6048	51	0	4685	0	6	2379	6506	431	23913
MARCH	3418	927	8470	82	3	6158	0	13	2352	9569	500	31493
APRIL	2550	833	8452	75	1	6221	0	7	1793	7712	499	28142
MAY	2857	999	9489	58	16	6311	0	7	3174	7634	476	31020
JUNE	4346	1243	11610	109	0	6622	0	8	2181	7852	536	34507
JULY	3963	965	10895	69	1	6653	0	8	2412	8036	424	33426
PCT SHARE-JULY	12	3	33	0	0	20	0	0	7	24	1	
7 MOS. 82	13442	2099	26999	399	149	15765	0	159	10481	27892	1785	99171
7 MOS. 83	22730	6345	61138	503	22	41187	0	122	17089	52880	3270	205286
PER CENTAGE INCREASE												
82-83 JULY	91	130	139	-7	-96	136	0	-47	24	47	36	89
82-83 7 MOS.	69	202	126	26	-85	161	0	-23	63	90	83	107
NET ACQUISITIONS												
82 JULY	1162	277	176	54	27	219	0	14	1377	5230	312	8847
AUGUST	1406	221	-394	17	4	61	0	4	2008	4830	328	8485
SEPTEMBER	1935	375	583	10	4	381	0	14	1305	4623	401	9630
OCTOBER	1483	460	395	41	4	597	0	7	481	5687	368	9523
NOVEMBER	1941	510	508	36	5	605	0	11	1315	5473	362	10767
DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	1729	538	2315	24	1	773	0	72	1880	5089	404	12825
FEBRUARY	1769	352	3085	2	0	455	0	5	1576	5951	431	13625
MARCH	2354	676	3779	-74	3	655	0	12	795	9315	500	18016
APRIL	1714	520	4908	25	1	442	0	6	762	7436	499	16312
MAY	2002	793	4958	6	16	417	0	6	2417	7307	476	18398
JUNE	3452	964	6624	38	0	926	0	6	1577	7529	536	21652
JULY	2992	788	7504	27	1	405	0	6	959	7294	424	20400
PCT SHARE-JULY	15	4	37	0	0	2	0	0	5	36	2	
7 MOS. 82	9765	1007	5117	296	136	1592	0	152	6458	25400	1785	51708
7 MOS. 83	16012	4630	33173	48	22	4073	0	113	9966	49921	3270	121228
PER CENTAGE INCREASE												
82-83 JULY	158	184	4164	-50	-96	85	0	-57	-30	39	36	131
82-83 7 MOS.	64	360	548	-84	-84	156	0	-26	54	97	83	134

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 JULY	2950	544	3396	556	3	125	0	45	672	242	90	8623
AUGUST	2773	598	1747	378	4	275	0	29	689	320	85	6898
SEPTEMBER	3429	608	3902	351	11	288	0	35	877	427	113	10041
OCTOBER	2878	670	4172	442	11	239	0	61	603	412	83	9571
NOVEMBER	3306	616	3534	446	1	342	0	28	766	573	87	9699
DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	4202	695	5041	493	6	419	0	62	1212	963	94	13187
FEBRUARY	4520	646	5154	640	2	331	0	44	1196	1013	92	13638
MARCH	5325	960	5495	507	40	447	0	56	1391	1473	86	15780
APRIL	4011	899	4854	1040	10	320	0	45	1307	1948	91	14525
MAY	4459	940	4658	528	24	394	0	58	1547	1739	176	14523
JUNE	5298	1181	6229	727	23	356	0	68	1384	1504	133	16904
JULY	5258	1079	5360	774	4	615	0	67	1330	693	163	15343
PCT SHARE-JULY	34	7	35	5	0	4	0	0	9	5	1	
7 MOS. 82	16233	3522	17606	3381	49	1076	0	290	4951	1728	507	49342
7 MOS. 83	33074	6401	36791	4709	109	2882	0	400	9367	9333	835	103901
PER CENTAGE INCREASE												
82-83 JULY	78	98	58	39	33	392	0	49	98	186	81	78
82-83 7 MOS.	104	82	109	39	122	168	0	38	89	440	65	111
CONSTRUCTION AND LAND LOANS												
82 JULY	3110	157	907	22	0	417	0	13	1	0	67	4694
AUGUST	2921	174	1023	106	0	329	0	4	1	0	45	4603
SEPTEMBER	2760	145	808	84	0	390	0	1	3	0	69	4260
OCTOBER	3361	99	1021	30	0	303	0	1	1	0	52	4868
NOVEMBER	3309	103	1030	8	0	597	0	4	0	0	76	5127
DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4702	151	868	27	0	398	0	13	1	0	49	6209
FEBRUARY	3451	130	1392	48	0	540	0	6	1	0	68	5636
MARCH	5530	210	1506	99	25	567	0	6	3	0	57	8003
APRIL	4808	171	1881	72	0	410	0	2	1	0	70	7415
MAY	4539	131	1845	71	12	389	0	3	0	0	32	7022
JUNE	5831	160	1683	35	0	495	0	6	0	0	56	8266
JULY	4518	175	1591	28	0	321	0	4	1	0	40	6678
PCT SHARE-JULY	68	3	24	0	0	5	0	0	0	0	1	
7 MOS. 82	21473	1147	7005	355	2	3131	0	58	5	0	493	33668
7 MOS. 83	33379	1128	10766	380	37	3120	0	40	7	0	372	49228
PER CENTAGE INCREASE												
82-83 JULY	45	11	75	27	0	-23	0	-69	0	0	-40	42
82-83 7 MOS.	55	-2	54	7	1750	-0	0	-31	40	0	-25	46

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CPEDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	323	19	603	0	0	135	0	0	0	0	0	1080
AUGUST	243	30	653	0	0	178	0	0	0	0	0	1104
SEPTEMBER	253	70	753	0	0	146	0	0	0	0	0	1222
OCTOBER	305	39	856	0	0	183	0	0	0	0	0	1383
NOVEMBER	344	49	904	0	0	315	0	0	0	0	0	1612
DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	195	0	0	0	0	0	1568
FEBRUARY	384	37	1277	0	0	224	0	0	0	0	0	1923
MARCH	622	62	1896	0	0	418	0	0	0	0	0	2998
APRIL	662	41	1494	0	0	225	0	0	0	0	0	2422
MAY	684	52	1688	0	0	226	0	0	0	0	0	2651
JUNE	811	79	2041	0	0	235	0	0	0	0	0	3166
JULY	546	83	2005	0	0	190	0	0	0	0	0	2823
PCT SHARE-JULY	19	3	71	0	0	7	0	0	0	0	0	
7 MOS. 82	2396	154	4109	6	0	1653	0	0	0	0	0	8319
7 MOS. 83	4133	397	11308	0	0	1713	0	0	0	0	0	17550
PER CENTAGE INCREASE												
82-83 JULY	69	336	233	0	0	41	0	0	0	0	0	161
82-83 7 MOS.	72	157	175	0	0	4	0	0	0	0	0	111
OUTSTANDING COMMITMENTS												
82 JULY	3360	197	5931	7	0	633	0	0	0	0	0	10128
AUGUST	3097	247	5848	6	0	611	0	0	0	0	0	9810
SEPTEMBER	3190	280	6107	6	0	843	0	0	0	0	0	10427
OCTOBER	3180	280	6272	6	0	570	0	0	0	0	0	10309
NOVEMBER	2697	293	6603	5	0	733	0	0	0	0	0	10331
DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	645	0	0	0	0	0	11343
FEBRUARY	3127	316	7686	5	0	683	0	0	0	0	0	11817
MARCH	3868	358	8493	5	0	880	0	0	0	0	0	13604
APRIL	4392	341	8825	5	0	807	0	0	0	0	0	14369
MAY	3374	404	9582	5	0	623	0	0	0	0	0	13988
JUNE	4557	366	10614	4	0	631	0	0	0	0	0	16173
JULY	6141	444	11800	4	0	625	0	0	0	0	0	19014
PCT SHARE-JULY	32	2	62	0	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JULY	83	125	99	-43	0	-1	0	0	0	0	0	88

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRF. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	504	284	2839	55	0	2164	0	0	446	0	2	6294
AUGUST	630	274	2895	45	0	2535	0	0	203	0	3	6586
SEPTEMBER	565	403	2926	55	0	3881	0	0	315	0	2	8146
OCTOBER	598	342	3119	50	0	4911	0	0	152	0	21	9192
NOVEMBER	689	525	3653	55	0	4932	0	0	97	0	4	9956
DECEMBER	838	340	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	3604	0	0	76	0	0	9129
FEBRUARY	842	447	5889	60	0	3786	0	0	80	0	0	11104
MARCH	1490	668	8122	75	0	4344	0	0	165	0	4	14868
APRIL	1106	689	7440	80	0	5581	0	0	114	0	5	15015
MAY	1666	757	8225	80	0	6029	0	0	116	0	57	16930
JUNE	1872	927	10428	90	0	6226	0	0	93	0	26	19661
JULY	1556	807	11027	85	0	5987	0	0	107	0	9	19578
PCT SHARE-JULY	8	4	56	0	0	31	0	0	1	0	0	
7 MOS. 82	3673	1691	17630	319	0	15628	0	0	1493	0	40	40474
7 MOS. 83	9331	4675	55350	520	0	35557	0	0	751	0	101	106285
PER CENTAGE INCREASE												
82-83 JULY	209	184	288	55	0	177	0	0	-76	0	350	211
82-83 7 MOS.	154	177	214	63	0	128	0	0	-50	0	153	163
OUTSTANDING COMMITMENTS												
82 JULY	1961	954	12271	126	21	6660	0	0	597	0	84	22674
AUGUST	1966	897	12885	132	75	8007	0	0	581	0	85	24628
SEPTEMBER	2221	1131	13073	132	21	8546	0	0	727	0	78	25928
OCTOBER	2136	1062	13438	132	21	10975	0	0	715	0	97	28576
NOVEMBER	2630	1182	14751	127	0	11930	0	0	508	0	98	31227
DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	12496	0	0	317	0	82	32891
FEBRUARY	3035	1296	17697	107	0	13287	0	0	291	0	61	35774
MARCH	3147	1526	18452	107	0	13488	0	0	337	0	282	37339
APRIL	2816	1788	20408	112	0	15065	0	0	329	0	262	40781
MAY	3529	1983	21856	132	0	14673	0	0	328	0	296	42797
JUNE	4075	1994	21318	128	0	15730	0	0	234	0	291	43770
JULY	4324	1971	22351	138	0	16206	0	0	271	0	130	45391
PCT SHARE-JULY	10	4	49	0	0	36	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 JULY	121	107	82	10	0	143	0	0	-55	0	55	100

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 15

 COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&I.	TOTAL
	CIAL RANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	583	6	142	2	0	92	0	7	0	0	51	883
AUGUST	82	13	218	15	0	99	0	4	0	0	12	443
SEPTEMBER	122	7	203	0	0	46	0	3	0	0	64	444
OCTOBER	114	6	281	0	0	241	0	4	0	0	17	663
NOVEMBER	123	4	465	0	0	54	0	1	0	0	1	648
DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	174	0	4	0	0	20	644
FEBRUARY	90	30	328	0	0	58	0	0	0	0	13	519
MARCH	171	8	547	2	0	219	0	3	0	0	3	953
APRIL	106	54	738	0	0	71	0	0	0	0	5	974
MAY	218	46	955	20	0	54	0	0	0	0	0	1293
JUNE	227	19	511	11	0	46	0	0	0	0	0	814
JULY	582	14	607	6	0	144	0	0	0	0	0	1353
PCT SHARE-JULY	43	1	45	0	0	11	0	0	0	0	0	
7 MOS. 82	1757	125	1055	2	0	1128	0	13	0	0	255	4334
7 MOS. 83	1528	188	3983	39	0	766	0	7	0	0	41	6552
PER CENTAGE INCREASE												
82-83 JULY	-0	141	327	200	0	57	0	0	0	0	0	53
82-83 7 MOS.	-13	51	278	1850	0	-32	0	-46	0	0	-84	51
OUTSTANDING COMMITMENTS												
82 JULY	4022	143	1383	2	0	698	0	15	0	0	472	6735
AUGUST	3570	151	1606	17	0	516	0	14	0	0	176	6251
SEPTEMBER	3457	175	1658	17	0	498	0	14	0	0	433	6252
OCTOBER	3164	150	1802	17	0	564	0	16	0	0	397	6109
NOVEMBER	3374	209	1930	2	0	571	0	14	0	0	349	6450
DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	519	0	23	0	0	303	6699
FEBRUARY	3389	162	2653	0	0	662	0	0	0	0	295	7161
MARCH	3708	143	2963	2	0	743	0	20	0	0	314	7893
APRIL	3450	164	3796	16	0	646	0	20	0	0	307	8399
MAY	3520	191	4064	36	0	516	0	20	0	0	282	8629
JUNE	3940	177	4375	41	0	530	0	20	0	0	268	9351
JULY	3772	150	4128	45	0	573	0	20	0	0	264	8952
PCT SHARE-JULY	42	2	46	1	0	6	0	0	0	0	3	
PER CENTAGE INCREASE												
82-83 JULY	-6	5	198	2150	0	-18	0	33	0	0	-44	33

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 16
 COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
 (MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.F.I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	245	43	156	28	0	79	0	0	210	0	80	840
AUGUST	23	34	221	50	0	244	0	0	60	0	32	664
SEPTEMBER	13	35	213	40	0	94	0	0	912	0	176	1484
OCTOBER	38	33	232	50	0	255	0	0	27	0	45	680
NOVEMBER	88	30	530	105	0	246	0	0	11	0	21	1031
DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	151	0	0	23	0	61	765
MARCH	85	121	584	68	0	254	0	0	284	0	0	1398
APRIL	367	91	588	75	0	140	0	0	259	0	1	1521
MAY	48	157	811	150	0	0	0	0	55	0	1	1222
JUNE	85	113	596	254	0	0	0	0	52	0	2	1104
JULY	149	76	683	229	0	0	0	0	145	0	0	1282
PCT SHARE-JULY	12	6	53	18	0	0	0	0	11	0	0	
7 MOS. 82	541	192	1486	168	0	1255	0	0	2190	0	523	6354
7 MOS. 83	850	746	4025	993	0	1286	0	0	846	0	101	8847
PER CENTAGE INCREASE												
82-83 JULY	-39	78	338	718	0	0	0	0	-31	0	0	53
82-83 7 MOS.	57	289	171	491	0	2	0	0	-61	0	-81	39
OUTSTANDING COMMITMENTS												
82 JULY	1391	192	1710	383	0	873	0	0	6462	0	997	12008
AUGUST	1023	214	1786	413	0	1186	0	0	6067	0	945	11634
SEPTEMBER	1048	184	1604	423	0	1182	0	0	6878	0	952	12271
OCTOBER	1029	186	1752	438	0	620	0	0	6590	0	875	11490
NOVEMBER	1083	191	2147	488	0	1187	0	0	6243	0	825	12164
DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1090	294	3549	535	0	1996	0	0	5285	0	723	13472
MARCH	1128	282	4516	518	0	1680	0	0	5310	0	866	14300
APRIL	1307	283	5304	504	0	1692	0	0	5251	0	807	15147
MAY	1014	399	5229	594	0	489	0	0	5060	0	766	13551
JUNE	1010	336	6265	724	0	490	0	0	4671	0	590	14086
JULY	668	307	5821	890	0	429	0	0	4853	0	569	13536
PCT SHARE-JULY	5	2	43	7	0	3	0	0	36	0	4	
PER CENTAGE INCREASE												
82-83 JULY	-52	60	240	132	0	-51	0	0	-25	0	-43	13

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
 09/30/83

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	1098	6	237	3	0	230	0	0	0	0	0	1574
AUGUST	852	44	319	1	0	163	0	0	0	0	0	1419
SEPTEMBER	704	33	327	20	0	90	0	0	0	0	0	1174
OCTOBER	1204	9	294	130	0	142	0	0	0	0	0	1779
NOVEMBER	876	11	364	5	0	160	0	0	0	0	0	1415
DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	136	0	0	0	0	0	1413
FEBRUARY	782	57	468	5	0	215	0	0	0	0	0	1527
MARCH	867	29	691	35	0	187	0	0	0	0	0	1808
APRIL	1293	31	744	108	0	310	0	0	0	0	0	2485
MAY	1415	30	693	20	0	181	0	0	0	0	0	2339
JUNE	1339	46	669	185	0	442	0	0	0	0	0	2681
JULY	1078	47	1041	210	0	50	0	0	0	0	0	2426
PCT SHARE-JULY	44	2	43	9	0	2	0	0	0	0	0	
7 MOS. 82	8890	153	1402	122	0	1874	0	0	0	0	0	12442
7 MOS. 83	7639	258	4693	569	0	1521	0	0	0	0	0	14680
PER CENTAGE INCREASE												
82-83 JULY	-2	644	339	6900	0	-78	0	0	0	0	0	54
82-83 7 MOS.	-14	68	235	366	0	-19	0	0	0	0	0	18
OUTSTANDING COMMITMENTS												
82 JULY	17741	162	3020	1670	0	2529	0	4	37	0	0	25163
AUGUST	16942	224	3214	1560	0	1177	0	4	36	0	0	23157
SEPTEMBER	16322	177	3750	1470	0	1522	0	4	32	0	0	23277
OCTOBER	16323	174	4107	1460	0	1560	0	4	31	0	0	23659
NOVEMBER	16241	166	4177	1295	0	1798	0	4	30	0	0	23712
DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1590	0	4	23	0	0	22122
FEBRUARY	16385	251	4997	1040	0	1597	0	4	0	0	0	24274
MARCH	16503	278	5880	995	0	1429	0	4	0	0	0	25089
APRIL	17151	258	6334	1091	0	1096	0	4	0	0	0	25934
MAY	17032	342	6799	910	0	1084	0	3	0	0	0	26171
JUNE	18143	302	7487	1025	0	1328	0	3	0	0	0	28289
JULY	15974	248	8177	1145	0	1067	0	3	0	0	0	26614
PCT SHARE-JULY	60	1	31	4	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JULY	-10	53	171	-31	0	-58	0	-25	0	0	0	6

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 18

MONTH	COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS (MILLIONS OF DOLLARS)											
	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	536	40	542	462	0	227	0	0	21	0	2	1830
AUGUST	572	87	731	335	0	171	0	0	20	0	2	1918
SEPTEMBER	411	47	749	400	0	158	0	0	29	0	1	1795
OCTOBER	585	39	673	610	0	440	0	0	30	0	2	2380
NOVEMBER	431	73	834	1170	0	694	0	0	50	0	2	3254
DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	399	0	0	5	0	5	2896
FEBRUARY	583	67	1071	930	0	213	0	0	5	0	3	2872
MARCH	588	110	1583	1155	0	119	0	0	9	0	5	3569
APRIL	764	214	1702	1439	0	431	0	0	25	0	6	4581
MAY	890	152	1586	1075	0	285	0	0	15	0	15	4017
JUNE	861	84	1531	1760	0	76	0	0	22	0	11	4346
JULY	695	96	2382	1850	0	263	0	0	21	0	18	5325
PCT SHARE-JULY	13	2	45	35	0	5	0	0	0	0	0	
7 MOS. 82	4521	324	3210	3283	0	2128	0	0	216	0	14	13696
7 MOS. 83	4902	789	10741	9224	0	1786	0	0	102	0	63	27607
PER CENTAGE INCREASE												
82-83 JULY	30	143	339	300	0	16	0	0	0	0	400	191
82-83 7 MOS.	8	144	235	181	0	-16	0	0	-53	0	350	102
OUTSTANDING COMMITMENTS												
82 JULY	8738	172	2970	9220	78	1952	0	69	127	0	5	23331
AUGUST	8906	282	3077	8960	7	1924	0	66	126	0	5	23353
SEPTEMBER	8529	156	3564	8740	60	1632	0	66	126	0	4	22877
OCTOBER	8161	169	4138	8710	60	1728	0	66	121	0	4	23157
NOVEMBER	8491	186	3887	9055	0	2022	0	64	116	0	4	23825
DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	2078	0	18	190	0	7	23849
FEBRUARY	8956	184	4431	9075	0	2271	0	18	169	0	8	25112
MARCH	8669	249	5878	9225	0	1582	0	23	150	0	10	25786
APRIL	7388	415	6138	9714	0	1824	0	23	173	0	12	25687
MAY	8308	538	6821	9805	0	1849	0	22	175	0	23	27540
JUNE	7599	344	7736	10295	0	1630	0	22	176	0	28	27830
JULY	4572	382	8680	11120	0	1616	0	22	185	0	35	26611
PCT SHARE-JULY	17	1	33	42	0	6	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 JULY	-48	122	192	21	0	-17	0	-68	46	0	600	14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 19
 COMMITMENTS FOR FARM LONG-TERM LOANS
 (MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	4	44	0	25	0	0	0	0	483	0	0	556
AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	154	0	0	115	0	0	0	0	597	0	0	866
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	108	0	0	80	0	0	0	0	454	0	0	642
JUNE	42	0	0	110	0	0	0	0	377	0	0	529
JULY	10	0	0	160	0	0	0	0	327	0	0	497
PCT SHARE-JULY	2	0	0	32	0	0	0	0	66	0	0	
7 MOS. 82	198	44	0	325	0	0	0	0	4507	0	0	5074
7 MOS. 83	484	0	0	725	0	0	0	0	3375	0	0	4584
PER CENTAGE INCREASE												
82-83 JULY	152	0	0	540	0	0	0	0	-32	0	0	-11
82-83 7 MOS.	145	0	0	123	0	0	0	0	-25	0	0	-10
OUTSTANDING COMMITMENTS												
82 JULY	12	44	0	205	0	0	0	0	1024	0	0	1285
AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	259	0	0	215	0	0	0	0	1024	0	0	1498
OCTOBER	193	0	0	240	0	0	0	0	1004	0	0	1437
NOVEMBER	88	0	0	270	0	0	0	0	956	0	0	1314
DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	170	0	0	330	0	0	0	0	1038	0	0	1538
MARCH	280	0	0	385	0	0	0	0	960	0	0	1625
APRIL	196	0	0	395	0	0	0	0	942	0	0	1533
MAY	270	0	0	395	0	0	0	0	919	0	0	1584
JUNE	228	0	0	410	0	0	0	0	819	0	0	1457
JULY	205	0	0	470	0	0	0	0	764	0	0	1439
PCT SHARE-JULY	14	0	0	33	0	0	0	0	53	0	0	
PER CENTAGE INCREASE												
82-83 JULY	1603	0	0	129	0	0	0	0	-25	0	0	12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
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COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.FI. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	2004	31	982	5	0	457	0	7	0	0	51	3537
AUGUST	1177	127	1190	16	0	440	0	4	0	0	12	2965
SEPTEMBER	1079	110	1283	20	0	282	0	3	0	0	64	2841
OCTOBER	1623	54	1431	130	0	566	0	4	0	0	17	3825
NOVEMBER	1343	63	1733	5	0	529	0	1	0	0	1	3675
DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	505	0	4	0	0	20	3625
FEBRUARY	1257	124	2073	5	0	497	0	0	0	0	13	3969
MARCH	1660	99	3134	37	0	824	0	3	0	0	3	5760
APRIL	2061	126	2976	108	0	606	0	0	0	0	5	5882
MAY	2317	129	3336	40	0	461	0	0	0	0	0	6282
JUNE	2377	145	3221	196	0	723	0	0	0	0	0	6661
JULY	2206	144	3653	216	0	384	0	0	0	0	0	6602
PCT SHARE-JULY	33	2	55	3	0	6	0	0	0	0	0	
7 MOS. 82	13043	432	6566	130	0	4655	0	13	0	0	255	25095
7 MOS. 83	13300	842	19984	608	0	4000	0	7	0	0	41	38782
PER CENTAGE INCREASE												
82-83 JULY	10	361	272	4220	0	-16	0	0	0	0	0	87
82-83 7 MOS.	2	95	204	368	0	-14	0	-46	0	0	-84	55
OUTSTANDING COMMITMENTS												
82 JULY	25123	502	10334	1679	0	3860	0	19	37	0	472	42026
AUGUST	23610	623	10668	1583	0	2304	0	18	36	0	376	39218
SEPTEMBER	22969	633	11515	1493	0	2863	0	18	32	0	433	39956
OCTOBER	22667	604	12181	1483	0	2694	0	20	31	0	397	40077
NOVEMBER	22312	669	12710	1302	0	3102	0	18	30	0	349	40492
DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2754	0	27	23	0	303	40164
FEBRUARY	22901	729	15336	1045	0	2942	0	4	0	0	295	43252
MARCH	24080	779	17336	1002	0	3052	0	24	0	0	314	46586
APRIL	24992	763	18955	1112	0	2549	0	24	0	0	307	48702
MAY	23927	937	20445	951	0	2223	0	23	0	0	282	48788
JUNE	26641	845	22476	1070	0	2489	0	23	0	0	268	53812
JULY	25887	842	24105	1194	0	2265	0	23	0	0	264	54580
PCT SHARE-JULY	47	2	44	2	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JULY	3	68	133	-29	0	-41	0	21	0	0	-44	30

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVTE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CPEDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	1288	410	3537	570	0	2470	0	0	1160	0	84	9520
AUGUST	1235	395	3847	455	0	2950	0	0	735	0	37	9654
SEPTEMBER	1020	485	3888	535	0	4133	0	0	1742	0	179	11982
OCTOBER	1257	414	4024	765	0	5606	0	0	591	0	68	12724
NOVEMBER	1213	628	5017	1415	0	5872	0	0	546	0	27	14719
DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	4744	0	0	669	0	41	14237
FEBRUARY	1566	600	7271	1150	0	4150	0	0	636	0	64	15437
MARCH	2317	899	10291	1413	0	4717	0	0	1055	0	9	20701
APRIL	2292	994	9730	1704	0	6152	0	0	930	0	12	21813
MAY	2711	1065	10622	1385	0	6314	0	0	640	0	73	22811
JUNE	2860	1175	12555	2216	0	6302	0	0	544	0	39	25640
JULY	2410	979	14092	2324	0	6250	0	0	600	0	27	26683
PCT SHARE-JULY	9	4	53	9	0	23	0	0	2	0	0	
7 MOS. 82	8933	2250	22326	4095	0	19011	0	0	8406	0	577	65599
7 MOS. 83	15567	6210	70116	11462	0	38629	0	0	5074	0	265	147323
PER CENTAGE INCREASE												
82-83 JULY	87	139	294	308	0	153	0	0	-48	0	-68	180
82-83 7 MOS.	74	176	214	180	0	103	0	0	-40	0	-54	125
OUTSTANDING COMMITMENTS												
82 JULY	12102	1362	16951	9934	99	9485	0	69	8210	0	1086	59298
AUGUST	11909	1393	17748	9705	82	11117	0	66	7742	0	1035	60797
SEPTEMBER	12058	1470	18241	9510	81	11360	0	66	8755	0	1034	62575
OCTOBER	11520	1416	19328	9520	81	13323	0	66	8430	0	976	64660
NOVEMBER	12293	1559	20785	9940	0	15139	0	64	7823	0	927	68530
DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	15657	0	18	7087	0	830	70562
FEBRUARY	13250	1774	25677	10047	0	17554	0	18	6783	0	792	75896
MARCH	13225	2057	28846	10235	0	16750	0	23	6757	0	1158	79050
APRIL	11707	2486	31850	10725	0	18581	0	23	6695	0	1081	83148
MAY	13121	2920	33906	10926	0	17011	0	22	6482	0	1085	85473
JUNE	12912	2674	35319	11557	0	17850	0	22	5900	0	909	87143
JULY	9768	2659	36852	12618	0	18251	0	22	6073	0	734	86978
PCT SHARE-JULY	11	3	42	15	0	21	0	0	7	0	1	
PER CENTAGE INCREASE												
82-83 JULY	-19	95	117	27	0	92	0	-68	-26	0	-32	47

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 22
COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL RANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	785	291	2990	55	0	2299	0	0	446	0	2	6868
AUGUST	840	289	3069	45	0	2713	0	0	203	0	3	7162
SEPTEMBER	770	447	3167	55	0	4027	0	0	315	0	2	8783
OCTOBER	862	360	3405	50	0	5094	0	0	152	0	21	9943
NOVEMBER	994	562	3903	55	0	5247	0	0	97	0	4	10861
DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	3799	0	0	76	0	0	9919
FEBRUARY	1203	475	6138	60	0	4010	0	0	80	0	0	11966
MARCH	2073	704	8505	75	0	4762	0	0	165	0	4	16288
APRIL	1689	713	7628	80	0	5806	0	0	114	0	5	16035
MAY	2267	781	8461	80	0	6255	0	0	116	0	57	18017
JUNE	2544	972	10664	90	0	6461	0	0	93	0	26	20851
JULY	2009	843	11174	85	0	6177	0	0	107	0	9	20404
PCT SHARE-JULY	10	4	55	0	0	30	0	0	1	0	0	
7 MOS. 82	5747	1776	18890	325	0	17281	0	0	1493	0	40	45553
7 MOS. 83	12975	4890	56973	520	0	37270	0	0	751	0	101	113479
PER CENTAGE INCREASE												
82-83 JULY	156	190	274	55	0	169	0	0	-76	0	150	197
82-83 7 MOS.	126	175	202	60	0	116	0	0	-50	0	153	149
OUTSTANDING COMMITMENTS												
82 JULY	5140	1002	12904	130	21	7293	0	0	597	0	84	27170
AUGUST	4886	959	13509	135	75	8618	0	0	581	0	85	28849
SEPTEMBER	5203	1235	13725	135	21	9389	0	0	727	0	78	30513
OCTOBER	5134	1164	14108	135	21	11545	0	0	715	0	97	32919
NOVEMBER	5161	1299	15460	130	0	12663	0	0	508	0	98	35319
DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13141	0	0	317	0	82	37328
FEBRUARY	6041	1450	18522	110	0	13970	0	0	291	0	61	40445
MARCH	6841	1703	19364	110	0	14368	0	0	337	0	282	43004
APRIL	7007	1963	21356	115	0	15872	0	0	329	0	262	46904
MAY	6696	2176	22885	135	0	15296	0	0	328	0	296	47812
JUNE	8345	2178	22458	130	0	16361	0	0	234	0	291	49997
JULY	10148	2167	23618	140	0	16831	0	0	271	0	130	53305
PCT SHARE-JULY	19	4	44	0	0	32	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 JULY	97	116	83	8	0	131	0	0	-55	0	55	96

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRF. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.FI. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	622	48	252	30	0	171	0	7	210	0	131	1471
AUGUST	102	43	364	50	0	343	0	4	60	0	44	1010
SEPTEMBER	135	39	344	40	0	140	0	3	912	0	240	1853
OCTOBER	153	37	451	50	0	496	0	4	27	0	62	1280
NOVEMBER	167	33	871	105	0	300	0	1	11	0	22	1510
DECEMBER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	915	0	4	28	0	56	2063
FEBRUARY	131	107	529	80	0	209	0	0	23	0	74	1153
MARCH	254	128	919	70	0	473	0	3	284	0	3	2134
APRIL	469	145	1111	75	0	211	0	0	259	0	6	2276
MAY	247	201	1549	155	0	54	0	0	55	0	1	2262
JUNE	272	133	915	260	0	46	0	0	52	0	2	1679
JULY	691	84	1065	230	0	144	0	0	145	0	0	2359
PCT SHARE-JULY	29	4	45	10	0	6	0	0	6	0	0	
7 MOS. 82	2028	308	2036	170	0	2383	0	13	2190	0	778	9906
7 MOS. 83	2257	911	6707	1005	0	2052	0	7	846	0	142	13927
PER CENTAGE INCREASE												
82-83 JULY	11	77	323	667	0	-16	0	0	-31	0	0	60
82-83 7 MOS.	11	196	229	491	0	-14	0	-46	-61	0	-82	41
OUTSTANDING COMMITMENTS												
82 JULY	4560	275	1754	385	0	1571	0	15	6462	0	1469	16491
AUGUST	4025	297	1837	415	0	1702	0	14	6067	0	1321	15678
SEPTEMBER	3905	307	1658	425	0	1680	0	14	6878	0	1385	16252
OCTOBER	3653	288	1809	440	0	1184	0	16	6590	0	1272	15252
NOVEMBER	3825	352	2209	490	0	1758	0	14	6243	0	1174	16065
DECEMBER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1602	0	23	5592	0	1044	15922
FEBRUARY	3751	411	3635	535	0	2658	0	0	5285	0	1018	17293
MARCH	4079	386	4612	520	0	2423	0	20	5310	0	1180	18530
APRIL	4000	414	5427	520	0	2338	0	20	5251	0	1114	19084
MAY	3836	551	5361	615	0	1005	0	20	5060	0	1048	17495
JUNE	4315	479	6407	745	0	1020	0	20	4671	0	858	18516
JULY	4186	420	5955	910	0	1002	0	20	4853	0	833	18179
PCT SHARE-JULY	23	2	33	5	0	6	0	0	27	0	5	
PER CENTAGE INCREASE												
82-83 JULY	-8	53	240	136	0	-36	0	33	-25	0	-43	10

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
09/30/83

TABLE 24

 COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
 (MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	1460	46	590	465	0	457	0	0	21	0	2	7041
AUGUST	1126	164	796	335	0	334	0	0	20	0	2	2777
SEPTEMBER	965	69	816	400	0	248	0	0	29	0	1	2527
OCTOBER	1611	42	733	610	0	582	0	0	30	0	2	7610
NOVEMBER	1174	73	908	1170	0	854	0	0	50	0	2	4232
DECEMBER	1258	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	535	0	0	5	0	5	3835
FEBRUARY	1225	120	1166	930	0	428	0	0	5	0	3	3876
MARCH	1279	118	1723	1155	0	306	0	0	9	0	5	4596
APRIL	1629	233	1853	1540	0	741	0	0	25	0	6	6027
MAY	1817	169	1727	1075	0	466	0	0	15	0	15	5284
JUNE	2062	119	1667	1760	0	518	0	0	22	0	11	6159
JULY	1571	123	2593	1850	0	313	0	0	21	0	18	6488
PCT SHARE-JULY	24	2	40	29	0	5	0	0	0	0	0	
7 MOS. 82	11263	430	3495	3295	0	4002	0	0	216	0	14	27714
7 MOS. 83	10812	963	11694	9325	0	3307	0	0	102	0	63	36266
PER CENTAGE INCREASE												
82-83 JULY	8	167	339	298	0	-32	0	0	0	0	800	113
82-83 7 MOS.	-4	124	235	183	0	-17	0	0	-53	0	350	60
OUTSTANDING COMMITMENTS												
82 JULY	21515	304	3286	9535	78	4481	0	73	164	0	5	39441
AUGUST	20603	475	3413	9250	7	3101	0	70	162	0	5	37086
SEPTEMBER	19941	301	3956	9015	60	3154	0	70	158	0	4	36659
OCTOBER	19854	309	4567	8960	60	3288	0	70	152	0	4	37265
NOVEMBER	19686	317	4334	9270	0	3820	0	68	146	0	4	37645
DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	38723
83 JANUARY	18864	313	4149	9210	0	3668	0	22	213	0	7	36446
FEBRUARY	20862	395	4997	9240	0	3868	0	22	169	0	8	39561
MARCH	20609	470	6507	9370	0	3011	0	27	150	0	10	40154
APRIL	20194	609	6816	10020	0	2920	0	27	173	0	12	40771
MAY	20945	763	7549	10105	0	2933	0	25	175	0	23	42518
JUNE	21598	545	8538	10560	0	2958	0	25	176	0	28	44428
JULY	19350	524	9556	11375	0	2683	0	25	185	0	35	43733
PCT SHARE-JULY	44	1	22	26	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 JULY	-10	72	191	19	0	-40	0	-66	13	0	600	11

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
 09/30/83

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	4	66	0	25	0	0	0	0	483	0	0	578
AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	90	0	0	80	0	0	0	0	528	0	0	698
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	12	0	0	160	0	0	0	0	327	0	0	499
PCT SHARE-JULY	2	0	0	32	0	0	0	0	66	0	0	
7 MOS. 82	199	66	0	325	0	0	0	0	4507	0	0	5098
7 MOS. 83	513	0	0	725	0	0	0	0	3375	0	0	4613
PER CENTAGE INCREASE												
82-83 JULY	200	0	0	540	0	0	0	0	-32	0	0	-14
82-83 7 MOS.	157	0	0	123	0	0	0	0	-25	0	0	-10
OUTSTANDING COMMITMENTS												
82 JULY	12	66	0	205	0	0	0	0	1024	0	0	1307
AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	553	0	0	215	0	0	0	0	1024	0	0	1792
OCTOBER	216	0	0	240	0	0	0	0	1004	0	0	1460
NOVEMBER	100	0	0	270	0	0	0	0	956	0	0	1326
DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	300	0	0	385	0	0	0	0	960	0	0	1645
APRIL	200	0	0	395	0	0	0	0	942	0	0	1537
MAY	274	0	0	395	0	0	0	0	919	0	0	1588
JUNE	249	0	0	410	0	0	0	0	819	0	0	1478
JULY	224	0	0	470	0	0	0	0	764	0	0	1458
PCT SHARE-JULY	15	0	0	32	0	0	0	0	52	0	0	
PER CENTAGE INCREASE												
82-83 JULY	1765	0	0	129	0	0	0	0	-25	0	0	12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
09/30/83

(To accompany HUD-No. 83-202)

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&I.	FEDERAL	MORT-	ST.&I.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRF. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 JULY	2872	451	3832	575	0	2927	0	7	1160	0	135	11959
AUGUST	2078	495	4229	455	0	3390	0	4	735	0	49	11435
SEPTEMBER	1902	553	4327	535	0	4415	0	3	1742	0	243	13720
OCTOBER	2661	439	4589	765	0	6172	0	4	591	0	85	15306
NOVEMBER	2340	668	5682	1415	0	6401	0	1	546	0	28	17081
DECEMBER	2687	530	6739	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	5249	0	4	669	0	61	16478
FEBRUARY	2648	702	7833	1150	0	4647	0	0	636	0	77	17693
MARCH	3772	950	11147	1415	0	5541	0	3	1055	0	12	23895
APRIL	3844	1091	10592	1805	0	6758	0	0	930	0	17	25037
MAY	4440	1151	11737	1390	0	6775	0	0	640	0	73	26206
JUNE	4929	1224	13246	2220	0	7025	0	0	544	0	39	29227
JULY	4283	1049	14832	2325	0	6634	0	0	600	0	27	29750
PCT SHARE-JULY	14	4	50	8	0	22	0	0	2	0	0	
7 MOS. 82	19237	2581	24421	4115	0	23666	0	13	8406	0	432	83271
7 MOS. 83	26557	6764	75374	11575	0	42629	0	7	5074	0	306	168286
PER CENTAGE INCREASE												
82-83 JULY	49	133	287	304	0	127	0	0	-48	0	-80	149
82-83 7 MOS.	38	162	209	181	0	80	0	-46	-40	0	-63	102
OUTSTANDING COMMITMENTS												
82 JULY	31227	1647	17944	10255	99	13345	0	88	8247	0	1558	84410
AUGUST	29528	1731	18759	10000	82	13421	0	84	7778	0	1411	82794
SEPTEMBER	29602	1843	19339	9790	81	14223	0	84	8787	0	1467	85216
OCTOBER	28858	1761	20484	9775	81	16017	0	86	8461	0	1373	86896
NOVEMBER	28772	1968	22003	10160	0	18241	0	82	7853	0	1276	90355
DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18411	0	45	7110	0	1133	91206
FEBRUARY	30831	2256	27154	10215	0	20496	0	22	6783	0	1087	98844
MARCH	31828	2559	30483	10385	0	19802	0	47	6757	0	1472	103333
APRIL	31402	2986	33599	11050	0	21130	0	47	6695	0	1388	108297
MAY	31751	3490	35795	11250	0	19234	0	45	6482	0	1367	109413
JUNE	34507	3202	37403	11845	0	20339	0	45	5900	0	1177	114418
JULY	33908	3111	39129	12895	0	20516	0	45	6073	0	998	116675
PCT SHARE-JULY	29	3	34	11	0	18	0	0	5	0	1	
PER CENTAGE INCREASE												
82-83 JULY	9	89	118	26	0	54	0	-49	-26	0	-36	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
 09/30/83

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FOR RELEASE
Wednesday
October 5, 1983

HUD EFFORTS FOR MINORITY BUSINESSES OUTLINED BY SECRETARY PIERCE

Housing and Urban Development Secretary Samuel R. Pierce, Jr. said today that while HUD has been effective in opening economic opportunities to minority firms and institutions, he is far from satisfied.

During a briefing for minority businessmen and businesswomen in Washington, D.C., Secretary Pierce said: "We can and we will do more to assure full participation of all minorities in all our activities."

Today's session was part of a week-long series of events, commemorating Minority Enterprise Development Week.

Secretary Pierce noted that from a modest beginning in 1970 when HUD recorded \$11.8 million under the Minority Enterprise program, minority business participation with the Department has grown to over \$847.3 million today, placing HUD second among all Federal Agencies.

He proudly pointed to the fact the HUD leads all Federal agencies in another important economic tool for minority business--the Minority Bank Deposit Program. HUD-related funds are on deposit in over 150 minority financial institutions with a current daily average of over \$139 million.

"We not only encourage and promote equality of opportunity for minority businesses," said Secretary Pierce, "we are committed to assuring that firms, such as those represented by you, share fully in our programs and in our purchase of goods and services."

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A good example of HUD's effort in this direction was the establishment of minimum goals for minority business participation in the Section 202 housing program for the elderly and handicapped. The goal, he noted, was 17 percent, compared to less than 10 percent last year.

"The results, I'm happy to say, have been most gratifying--we went beyond our goal. Over 21 percent of the 202 applications selected for funding this year are sponsored by minority organizations. Even more impressive," continued the Secretary, "is the fact that nearly 30 percent of the 202 funding is going to minority organizations."

Secretary Pierce credited the high percentage of minority participation to a series of regional economic conferences, specifically designed to help minority firms be more competitive in their proposals for involvement in the 202 program.

The conferences also featured detailed information on the Urban Development Action Grant program (UDAG), which the Secretary said he hopes will increase minority participation in these local economic development projects.

"Our record of approving grants to UDAG projects with significant minority participation is already good," said Secretary Pierce. "It's half again higher than that of the previous Administration.

"On average, during the three years prior to this Administration, only 11 percent of the UDAG projects had significant minority representation. In contrast, our current average is 17 percent and I am determined to increase that percentage in the years to come," said the HUD Secretary.

Secretary Pierce also noted that steps have been taken to increase the participation of historically Black colleges and universities in HUD activities. Among them, a summit conference for over 100 Black college representatives to acquaint them with the Federal procurement process.

"They learned fast," said Secretary Pierce. "Of the \$3.2 million HUD awarded to all institutions of higher education last year, \$1.2 million--or 39 percent--went to Black colleges and universities. This is the highest percentage of all Federal agencies."

Secretary Pierce concluded by saying: "I think the most important thing that we learned in our outreach effort is that if we inform minority businesses and institutions how to go about getting a bigger piece of the Federal pie, they'll get it.

"With this in mind," continued Secretary Pierce, "we are in the process of preparing a 'how-to' publication on procurement procedures so even more minority groups can do business with us."



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FOR RELEASE:
Friday,
September 30, 1983

FOURTH QUARTER ACTION GRANTS TOTAL \$196.6 MILLION FOR 69 METRO AREAS

More than \$196.6 million in Urban Development Action Grant (UDAG) funds have been awarded to 64 metropolitan cities and five urban counties, for 99 industrial, commercial, and neighborhood projects, Secretary of Housing and Urban Development Samuel R. Pierce, Jr., announced today.

The HUD economic development grants will attract more than \$927.1 million in private investment to the distressed areas, and, when the projects are completed, create 17,620 new permanent jobs. Today's awards also will help retain 3,111 private sector jobs, and start 11,458 in construction.

"The partnerships which these grants represent mean more than just jobs and new private investment, as important as they are," said HUD Secretary Pierce. "They also mean new relationships between these communities and local businesses--a profitable relationship that benefits everyone."

The program is designed to spur new local development that would not have occurred without Urban Development Action Grant assistance. Only distressed cities, urban counties, and areas with significant "pockets of poverty" may apply for the grants.

"Each of these partnerships is an investment in the community itself," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development. "We are pleased that HUD can help make their projects viable."

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The awards offered today, for metropolitan cities and urban counties competing in the fourth quarter of fiscal year 1983, include funds from previous fiscal years which were obligated, but not used by distressed communities. They represent preliminary application approvals, and the communities must sign a contract with HUD and obtain legally binding commitments from the private investors before funds can be released.

Small city (under 50,000 population) awards for the fourth quarter will be announced by early November.

October 31 is the closing date for receipt of new metro city and urban county applications for first quarter, FY 1984 competition. Those selections will be announced by early January.

#

(Attached are brief project descriptions for large city and urban county awards in the fourth quarter of FY 1983.)

Birmingham, Alabama, has received preliminary application approval for an Action Grant of \$1 million to provide The Redmont Hotel Partnership a low-interest loan for rehabilitation of the Redmont Hotel into 60,000 square feet of first class office space. Despite the historic designation and intrinsic beauty of the building, it has been vacant for six years. Its renovation and adaptive re-use will be an important key to the area's future development. The Birmingham Historical Commission is issuing bonds for the project, and South Trust Bank will provide a letter of credit. Grant information: Private: \$4,136,265; Urban Development Action Grant: \$1,030,000. Job information: New permanent jobs created: 125; Construction jobs: 81. Fiscal information: Property tax increase: \$30,625.

Huntsville, Alabama, has received preliminary application approval for an Action Grant of \$625,000 to assist Gold Star of America, Inc., in financing the construction of a 98,000 square foot manufacturing building, 4,000 square feet of office space and the purchase of capital equipment. Gold Star is a subsidiary of the Lucky Group, a major Korean-based manufacturer of consumer electronic products. Gold Star currently manufactures approximately 20 percent of all color televisions sets sold in the U.S. This new undertaking represents the first manufacturing effort in the U.S. by a Korean company. Financing will be provided through tax-exempt bonds purchased by the First National Bank of Alabama and company equity. Grant information: Private: \$6,501,830; Urban Development Action Grant: \$625,000. Job information: New permanent jobs created: 250; Construction jobs: 30. Fiscal information: Property tax increase: \$314,100.

CALIFORNIA

Alameda, California, has received preliminary application approval for an Action Grant of \$1.8 million to be used for public off-and-on-site infrastructure, including access roads, railroad crossings, water lines and parking related improvements, to support the development of 106,000 square feet of office and 35,000 square feet of retail space, and 94 boat berths. This is the first phase of the revitalization of an abandoned shipyard within the city. First Interstate Mortgage Company will provide a land development and construction loan for the project, and the developer, Alameda Marina Center Associates, will provide equity in excess of \$8.3 million. Grant information: Private: \$18,115,140; Urban Development Action Grant: \$1,836,000. Job information: New permanent jobs created: 372; Construction jobs: 80. Fiscal information: Property tax increase: \$181,450; Other taxes: \$57,400.

CALIFORNIA, Continued

Los Angeles, California, has received preliminary application approval for an Action Grant of \$1.2 million to help finance the construction of a shopping center for the Pacoima neighborhood. The 108,000 square foot complex will include a Boy's market and drug store. Boy's will be one of the general partners, and the development will be managed by the Piken Company. In addition to the UDAG and equity partner's funding, Security Pacific Bank will make a first mortgage loan, and the U.S. Economic Development Administration will contribute a \$950,000 public works grant. Grant information: Private: \$5,442,000; Urban Development Action Grant: \$1,204,000. Job information: New permanent jobs created: 292; Construction jobs: 85. Fiscal information: Property tax increase: \$70,000; Other taxes: \$195,000.

Los Angeles, California, has received preliminary application approval for an Action Grant of \$1.5 million to assist the YMCA of Los Angeles in the development of a 70,000 square foot central city YMCA. The building will be located in the Bunker Hill Redevelopment area on air rights on the ARCO Plaza Garage. The air rights to the parking structure have been donated by Atlantic Richfield Corporation, Bank of America, and Cushing and Wakefield of California. The facility will focus on health, education, fitness and recreational activities for city employees, and the youth and senior citizen population residing in the central city. Sources of financing for the facility include the UDAG loan, YMCA funds and a construction loan from Security Pacific National Bank. Grant information: Private: \$8,447,000; Urban Development Action Grant: \$1,545,000. Job information: New permanent jobs created: 116; Construction jobs: 55.

CONNECTICUT

New Haven, Connecticut, has received preliminary application approval for an Action Grant of \$1.15 million to assist in the rehabilitation of a 13-story SNETCO building as 74 units of market rate apartment units and 22,500 square feet of office and retail space. The project is being developed by Landmark Development Co. and will receive mortgage insurance from FHA. The building had been scheduled for demolition, but now will be returned to productive use. Fifteen percent of the apartment units will be available to low and moderate income persons. The project assists New Haven in its goals of revitalizing its downtown area and in providing affordable housing to its residents. Permanent financing will be provided by Advest. Grant information: Private: \$4,821,373; Urban Development Action Grant: \$1,150,000. Job information: New permanent jobs created: 36; Construction jobs: 175. Fiscal information: New local taxes: \$30,840.

CONNECTICUT, Continued

New Haven, Connecticut, has received preliminary application approval for an Action Grant of \$4.02 million to assist in the construction of the Whitney Grove project. The project consists of 81,000 square feet of office and retail space, 43 residential units, and 145 stalls of underground parking. Concurrently, the city will construct a 500-stall public parking garage across the street from the project. The developer of the project is Carley Capital Group and financing for the project will be provided by Chemical Bank. Grant information: Private: \$17,900,000; Urban Development Action Grant: \$4,020,000. Job information: New permanent jobs created: 156; Construction jobs: 200. Fiscal information: Property tax increase: \$257,060.

FLORIDA

Jacksonville, Florida, has received preliminary application approval for an Action Grant of \$870,000 to serve as second mortgages on 88 single-family houses to be built in four subdivisions within the city. Fifty-five of the homes will sell for approximately \$47,500 and 33 homes will sell for approximately \$38,150. The city will provide second mortgages to qualified buyers (gross annual income for a family of four not to exceed the DuVal County Median of \$23,100). Florida National Bank will provide construction and permanent financing. Twenty percent of the homes are reserved for minority families. The developer is M.O. Sofenko - Soferenko First Homes, Inc. Grant information: Private: \$2,700,000; Urban Development Action Grant: \$870,000. Job information: Construction jobs: 65. Fiscal information: Property tax increases: \$28,900.

GEORGIA

Savannah, Georgia, has received preliminary application approval for an Action Grant of \$1.8 million for development of a Tourist Center. One million Dollars will be used as a loan and \$806,416 for public improvements. The project is the first phase of a three-phase project which will consist of a commercial-retail center and a hotel. Referred to as "Battlefield Park," the project includes renovation of the existing railroad shed into the tourist center. This building will include tourist information, a retail gift shop, and a historical media display called "The Saga of Savannah." The project is a tripartite partnership between the city of Savannah, the Central of Georgia Railroad, and the developer. The Urban Development Action Grant project site is north of Louisville Road between West Broad Street, West Boundary, and Jones Streets. Grant information: Private: \$6,236,000; Urban Development Action Grant: \$1,806,416. Job information: New permanent jobs created: 30; Construction jobs: 200; Fiscal information: New local taxes: \$11,000.

ILLINOIS

Chicago, Illinois, has received preliminary application approval for an Action Grant of \$725,000 to assist Granite Technologies, Inc., to develop a fully automated granite cladding fabrication plant in the Near West area of Chicago. A 152,000 square foot vacant building on a 6.4 acre site will be rehabilitated, and new capital equipment--primarily from Italy--will be installed. National Acceptance Corporation will provide an equipment loan and H.K. Porter will hold a mortgage on the property. The Action Grant funds will be loaned to finance the renovation of the building. Granite Technologies, through its parent American store will provide the additional equity. The city of Chicago will make a grant available for training. Grant information: Private: \$2,819,116; Urban Development Action Grant: \$725,000. Job information: New permanent jobs created: 86; Construction jobs: 12. Fiscal information: Property tax increase: \$32,416; Other taxes: \$2,604.

Chicago, Illinois, has received preliminary application approval for an Action Grant of \$3.07 million to assist in financing the construction of River City-Phase I, an FHA Section 220 development to be comprised of 446 residential rental units, 210,000 square feet of commercial space, and a marina. The development will be situated on a 5 1/2 acre tract bounded by Polk Street, Wells Street, Roosevelt Road, and the Chicago River. The Action Grant funds will be loaned for tenant improvements in the commercial area of the project. Permanent financing will be provided by the Government National Mortgage Association. Equity funds will be provided by River City Developers, an Illinois Limited Partnership. Grant information: Private: \$52,460,903; Urban Development Action Grant: \$3,075,000. Job information: New permanent jobs created: 800; Construction jobs: 488. Fiscal information: Property tax increase: \$639,118; other taxes: \$51,200.

Peoria, Illinois, has received preliminary application approval for an Action Grant of \$2.57 million to assist Keystone Steel and Wire Company, a subsidiary of Keystone Consolidated Industries, Inc., with its capital equipment expansion program. The development will entail the acquisition and installation of equipment for the Bartonville facility, the largest wire mill in the United States, located just outside the corporate boundaries of Peoria, Illinois on the Illinois River. The Action River funds will be in the form of a construction/permanent loan. Primary financing will be provided internally by Keystone Consolidated Industries, Inc. Grant information: Private: \$10,890,381; Urban Development Action Grant: \$2,575,000. Job information: New permanent jobs created: 150; Construction jobs: 35.

ILLINOIS, Continued

Rockford, Illinois, has received preliminary application approval for an Action Grant of \$136,500 to assist Cudahy Partners in the conversion of the historic Cudahy Building (a former meat packing plant) to a 200-seat restaurant, LeBistro. The original 7,500 square foot building will be restored and a 1,500 square foot kitchen will be added. There also will be a 58-space surface parking lot. The United Bank of Illinois will provide a permanent loan and the American National Bank will provide an equipment lease. The Cudahy Partners will provide equity. The project is located in the East Rockford Historic District, and Action Grant funds will be loaned to finance part of the costs of renovation. Grant information: Private: \$515,179; Urban Development Action Grant: \$136,500. Job information: New permanent jobs created: 41; Construction jobs: 13. Fiscal information: Property tax increase: \$15,073; Other taxes: \$15,000.

INDIANA

Elkhart, Indiana, has received preliminary application approval for an Action Grant of \$61,800 to assist the Southside Plating Works to purchase and install water treatment equipment to comply with new EDA standards for metal plating waste. A 2,550 square foot building will be constructed to house the equipment. Primary financing is being provided by a direct loan from the U.S. Small Business Administration. The Action Grant funds will be loaned to the company to finance the purchase of capital equipment. Grant information: Private: \$242,997; Urban Development Action Grant: \$61,800. Job information: New permanent jobs created: 1; Existing jobs retained: 28; Construction jobs: 4. Fiscal information: Property tax increase: \$4,080.

Evansville, Indiana, has received preliminary application approval for an Action Grant of \$747,000 to assist Credit Thrift Financial Corporation to construct an 80,000 square foot office building and a 210-car parking facility, and also in the renovation of two existing office buildings currently on the site. The Action Grant funds will be loaned to assist in the construction of the building. E.F. Hutton will purchase the Economic Development Bonds which will provide the primary financing. Grant information: Private: \$9,263,325; Urban Development Action Grant: \$747,000. Job information: New permanent jobs created: 97; Construction jobs: 171. Fiscal information: Property tax increase: \$200,667; Other taxes: \$15,319.

INDIANA, Continued

Evansville, Indiana, has received preliminary application approval for an Action Grant of \$820,000 to assist in the renovation of the vacant, former Evansville Store located in the central business district. The building will be converted to retail and office use by a partnership to be formed by Douglas Development Corporation and W. C. Bussing, Jr. The Action Grant funds will be loaned to the partnership to assist in the financing of the Consumer Mall development. Primary financing will be provided through Economic Development Bonds to be purchased by Shatkin Trading Company. Grant information: Private: \$3,121,487; Urban Development Action Grant: \$820,000. Job information: New permanent jobs created: 160; Construction jobs: 40. Fiscal information: Property tax increase: \$39,606; Other taxes: \$59,365.

Lafayette, Indiana, has received preliminary application approval for an Action Grant of \$130,000 to help the Vantage Financial Group construction a new 15,000 square foot office building in the Saw Mill Run Development. Primary funding is being provided by the Lafayette Bank and Trust Company. The Action Grant funds will be used as a second mortgage as part of the permanent financing for the office building. Grant information: Private: \$806,184; Urban Development Action Grant: \$130,000. Job information: New permanent jobs created: 30; Construction jobs: 15. Fiscal information: Property tax increase: \$15,961.

IOWA

Des Moines, Iowa, has received preliminary application approval for an Action Grant of \$1.55 million to assist in the renovation of the historic, six-floor, Kurtz Warehouse Building at 100 Court Avenue in downtown Des Moines. The building will be converted to 70,600 square feet of office space and 8,300 square feet of retail space on the first floor. The project also includes construction of a seven-floor atrium and 209-space parking structure attached to the renovated building. The developer, Levy, Malone and Company, is a local real estate development firm. In addition to the UDAG loan, project financing will be provided through tax exempt industrial development revenue bonds and syndication proceeds. Piper, Jaffray and Hopwood will purchase the bonds and Midland Financial Savings and Loan Association will provide the bond guarantee. Grant information: Private: \$6,125,000; Urban Development: \$1,550,000. Job information: New permanent jobs created: 185; Construction jobs: 92. Fiscal information: Property tax increase: \$158,000.

KENTUCKY

Lexington, Kentucky, has received preliminary application approval for an Action Grant of \$3.09 million to assist in the rehabilitation of the historic Furniture Bollock as a 150,000 square foot office, restaurant, and retail complex to be known as Victorian Square. The Developer of the project is a group comprised of Donald and Dudley Webb, Alex Campbell, Elmer Whitaker, and W.T. Young. The property will be rehabilitated in accordance with the Department of Interior's standards for historic rehabilitation. In conjunction with the Victorian Square rehab, the city will build a 400 stall parking garage and a "pedway" connecting the garage to Victorian Square. The project will provide 479 new jobs, 244 for residents of Lexington's Pocket of Poverty and 359 at the entry-level for low and moderate income persons. In addition, the developer has set a goal of 48 percent minority hiring for the project. Victorian Square is significant opportunity for the City of Lexington to provide employment for local residents and to rehabilitate a historic district. Grant information: Private: \$11,125,000; Urban Development Action Grant: \$3,090,000. Job information: New permanent jobs created: 479; Construction jobs: 186. Fiscal information: Property tax increase: \$75,292; Other taxes: \$128,196.

LOUISIANA

New Orleans, Louisiana, has received preliminary application approval for an Action Grant of \$374,435 to assist 34 low and moderate income families purchase new single-family homes. The Action Grant will make these homes affordable to buyers earning less than \$21,100 per year, by reducing the permanent mortgage amount by 20 percent and covering closing costs. The 3-bedroom homes, being developed by David B. McDonald, will be located on Hende Street in the Algiers area of New Orleans. Dixie Federal Savings will provide construction financing. Permanent financing will be provided by Carruth Mortgage Corporation. Grant information: Private: \$1,018,197; Urban Development Action Grant: \$374,435. Job information: Construction jobs: 34.

MAINE

Bangor, Maine, has received preliminary application approval for an Action Grant of \$420,000 to assist in the acquisition, rehabilitation and conversion of a vacant commercial building on Main Street into retail, restaurant space and 20 market-rate one- and two-bedroom apartments. The project will be developed by Adams-Picering Associates, a Maine limited partnership, and will be financed by a loan from Maine Savings Bank. Grant information: Private: \$1,580,716; Urban Development Action Grant: \$420,000. Job information: New permanent jobs created: 55; Construction jobs: 30. Fiscal information: Property tax increase: \$37,057.

MARYLAND

Baltimore, Maryland, has received preliminary application approval for an Action Grant of \$125,000 to write-down the cost of home-ownership for low and moderate income families. Community Development Block Grant funds also will be used to reduce the costs to the homebuyer. The project will include the construction of eleven 3-bedroom townhouses by a minority developer, Justin Development Corporation. Baltimore Federal Bank will provide construction financing, and the Maryland Community Development Administration will provide permanent financing. Grant information: Private: \$363,000; Urban Development Action Grant: \$125,000. Job information: Construction jobs: 15. Fiscal information: Property tax increase: \$9,876.

Baltimore, Maryland, has received preliminary application approval for an Action Grant of \$150,000 to assist Advanced Packaging Incorporated in the purchase of a 1.8 acre site in the Seaton Industrial Park, construction of a 10,000 square foot building with manufacturing and office space, and purchase of capital equipment for the manufacture of shipping cases. Grant information: Private: \$553,203; Urban Development Action Grant: \$150,000. Job information: New permanent jobs created: 18; Construction jobs: 9. Fiscal information: Property tax increase: \$14,340; Other taxes: \$5,000.

Baltimore, Maryland, has received preliminary application approval for an Action Grant of \$440,000 to assist in the redevelopment of the 14,200 square foot historic Heptasoph Hall in the Mount Royal Cultural District by the Heptasoph Limited Partnership. Tenants of the rehabilitated structure will be Ethel's Place, Incorporated, a restaurant/club owned by jazz singer Ethel Ennis,, and the Baltimore Theater Project. Financing will be provided by the MBA Service Corporation, a subsidiary of John Hanson Savings and Loan, a purchase money mortgage from the current property owner, developer equity, CDBG funds, and the UDAG. Grant information: Private: \$1,396,649; Urban Development Action Grant: \$440,000. Job information: New permanent jobs created: 38; Construction jobs: 50. Fiscal information: Property tax increase: \$12,000; Other taxes: \$50,000.

MASSACHUSETTS

Boston, Massachusetts, has received preliminary application approval for an Action Grant of \$340,000 to assist the Fields Corner Community Development Corporation in acquiring and rehabilitating the Old Municipal Building into retail, commercial and residential use. The financing package is a good example of what can be accomplished through a joint effort of public and private sources. The sources: First National Bank of Boston, State Street Bank, First American Bank, LISC, the Riley Foundation, Massachusetts Community Development Finance Corporation and the Economic Development Assistance Program. Grant information: Private: \$930,635; Urban Development Action Grant: \$340,000. Job information: New permanent jobs created: 38; Construction jobs: 11. Fiscal information: Property tax increase: \$29,000.

MASSACHUSETTS, Continued

Haverhill, Massachusetts, has received preliminary application approval for an Action Grant of \$2 million to assist Wang Laboratories in the construction of a new 100,000 square foot manufacturing plant. The plant will be located on a 144-acre site adjacent to I-495. The project will create 325 new jobs for area residents and Wang expects that 75 percent of these jobs will be available to low- and moderate-income persons. It is expected that the city will participate in the future growth of Wang as the site provides additional land for development and Wang considers expansion on the site to be likely. Grant information: Private: \$11,600,000; Urban Development Action Grant: \$2,040,000. Job information: New permanent jobs created: 325; Construction jobs: 109. Fiscal information: Property tax increase: \$188,271.

Malden, Massachusetts, has received preliminary application approval for an Action Grant of \$150,000 to assist in the construction of a 10,000 square foot, second-story addition to an existing one-story building in Malden's central business district. When completed the addition will provide commercial office space. The Malden Trust Company will make a first mortgage loan which, combined with developer equity, will provide the private financing. Grant information: Private: \$537,257; Urban Development Action Grant: \$150,000. Job information: New permanent jobs created: 25; Construction jobs: 7. Fiscal information: Property tax increase: \$14,000.

Malden, Massachusetts, has received preliminary application approval for an Action Grant of \$1.1 million to assist in the construction of a new 80 unit market rate apartment project. The project, to be developed by Frank Fodera, also will contain a 130-car parking garage and 11,000 square feet of commercial area. The new construction will be an expansion of Fodera's successful 46-unit Pleasant Regency I apartment building, and will be known as Pleasant Regency II. The project is located in the center of Malden's downtown area and represents a natural extension of the city's work in revitalizing the downtown. The projected rents for the market rate apartments should be affordable to individuals making less than the local Median Income. Grant information: Private: \$4,804,800; Urban Development Action Grant: \$1,100,000. Job information: New permanent jobs created: 25; Construction jobs: 77. Fiscal information: Property tax increase: \$91,000; Other taxes: \$28,000.

MASSACHUSETTS, Continued

Somerville, Massachusetts, has received preliminary application approval for an Action Grant of \$210,000 to facilitate the renovation and expansion of an existing building in Davis Square. The building will have 28,000 square feet of leasable space. The major tenant will be the Massachusetts Department of Social Services. Three other tenants have given commitments to lease. In addition to the new construction and rehabilitation activity, the Urban Development Action Grant loan will allow Errico Studio of Photography to purchase \$50,000 in needed photo processing equipment. The owner/developer of the Davis Square project is The Sherwood Realty Trust, which has identity of interest with Errico Studio of Photography. The renovation and expansion of this building is seen by the city as critical to the implementation of the Davis Square Action Plan. The plan calls for the substantial renovation of commercial/retail businesses in Davis Square and the provision of major public improvements in anticipation of the opening of the MBTA subway station in the fall of 1984. Grant information: Private: \$684,254; Urban Development Action Grant: \$210,000. Job information: New permanent jobs created: 13; Construction jobs: 10. Fiscal information: Property tax increase: \$9,800.

Somerville, Massachusetts, has received preliminary application approval for an Action Grant of \$1.35 million to facilitate the construction of a lighting manufacturing building for occupancy by a high-tech corporation. The identified tenant is Telelogic, Inc., a research and development firm that manufactures specialized electronic equipment for the telecommunications industry. The actual construction and ownership of the facility will be done by Innerbelt Realty Trust, the developer. The project involves the acquisition of 4.28 acres of land from the city of Somerville, substantial site improvements, and the construction of an 80,000 square foot light manufacturing building. Grant information: Private: \$5,007,400; Urban Development Action Grant: \$1,350,000. Job information; New permanent jobs created: 200; Construction jobs: 59. Fiscal information: Property tax increase: \$99,150.

MICHIGAN

Detroit, Michigan, has received preliminary application approval for an Action Grant of \$1 million to assist in the rehabilitation and conversion of an industrial building at 613 Abbott Street into 61,400 square feet of finished office space. The building will be the headquarters of U.S. Mutual Financial Corporation, which will provide the construction financing, and operate the building through a subsidiary. Grant information: Private: \$4,722,000; Urban Development Action Grant: \$1,000,000. Job information: New permanent jobs created: 90; Construction jobs: 57. Fiscal information: New local taxes: \$59,697.

MICHIGAN, Continued

Detroit, Michigan, has received preliminary application approval for an Action Grant of \$1 million to help finance renovation of the historic Kresge Building by Marquette Redevelopment Company. Located near Wayne State University and the Central Business District, the entire 168,000 square feet of leaseable space will be occupied by the non-profit Michigan Center for Hi-Technology (MCHT). The goal of the MCHT is to focus the resources of the State of Michigan, the City of Detroit, Wayne State University, and major corporations and institutions within southeastern Michigan on promotion of hi-technology research and development. MCHT plans to sublease the Kresge Building space to small incubator companies in need of support facilities; established corporations who want to extend their own research activities; and on-going high technology organizations. In addition to the UDAG loan, project financing is being provided by developer equity, the Michigan Economic Development Authority, and \$2.25 million in industrial revenue bonds, underwritten by Lehman Brothers Kuhn Loeb. Grant information: Private: \$3,065,964; Urban Development Action Grant: \$1,050,000. Job information: New permanent jobs created: 150; Construction jobs: 67. Fiscal information: Property tax increase: \$171,560; Other taxes: \$86,204.

MINNESOTA

Duluth, Minnesota, has received preliminary application approval for an Action Grant of \$3.2 million to help finance the construction of the Fitger's Redevelopment Project--a hotel/retail/office/tourist development. The restoration plan of the historic former Fitger Brewery calls for a 47-room luxury hotel with restaurant and conference center, a mini-brewery and museum, two specially restaurants, a multi-media theatre, retail shops and offices. Total leaseable area encompasses approximately 96,000 square feet. The project includes construction of a 348-car public parking ramp to be situated adjacent to the Brewery. Primary financing will be provided by tax-exempt industrial revenue bonds to be issued by the City of Duluth for sale to Dougherty, Dawkins, Strand and Yost Incorporated. The City of Duluth will also issue general obligation Tax Increment Bonds to assist in financing the parking ramp. Equity funds will be provided by the developer - the Brewery Limited Partnership. Funding for leasehold improvements will emanate from signed-up tenants, which leases represent 60 percent of the leaseable space. The Action Grant funds will be in the form of a construction/permanent loan. Grant information: Private: \$9,313,671; Urban Development Action Grant: \$3,235,000. Job information: New permanent jobs created: 327; Construction jobs: 234. Fiscal information: Property tax increase: \$144,350; Other taxes: \$90,890.

MINNESOTA, Continued

Minneapolis, Minnesota, has received preliminary application approval for an Action Grant of \$1.99 million to assist 2901 A.D. Inc. to renovate vacant grain silos as 176 apartments for low and moderate income renters, with a 248-space parking deck. Also associated with the project is a 29,000 square foot commercial building. The project is in the Whittier Neighborhood, one of the oldest areas in the City. The City is issuing mortgage revenue bonds which will be purchased by Miller and Schroeder Municipals, Inc. The First National Bank of St. Paul will purchase the bonds from Miller and Schroeder. The March Company of Boston will provide equity through syndication. 2901 A.D. Inc. will provide additional equity. The Action Grant funds will be loaned to finance part of the conversion costs. Grant information: Private: \$12,023,470; Urban Development Action Grant: \$1,990,000 Job information: New permanent jobs created: 58; Construction jobs: 75. Fiscal information: Property tax increase: \$271,438; Other taxes: \$75,000.

MISSOURI

Kansas City, Missouri, has received preliminary application approval for an Action Grant of \$650,000 to help renovate an historic building into 72,000 square feet of office/showroom space for the design professions. The rehabilitation of the Design Exchange Building, located at the edge of downtown in the Wholesale Historic District, will be financed by two Kansas City banks, University and Merchants, developer equity, and the Action Grant loan from the city. Grant information: Private: \$2,486,000; Urban Development Action Grant: \$650,000. Job information: New permanent jobs created: 140; Construction jobs: 45; Fiscal information: Property tax increase: \$8,000; Other taxes: \$46,000.

Kansas City, Missouri, has received preliminary application approval for an Action Grant of \$6.55 million to help redevelop portions of a 5-block area on the downtown fringe for housing and retail use. Known as Quality Hill, the project will include 225 residential rental units in 10 rehabilitated buildings: 160 residential rental units in new infill buildings; 45,000 square feet of net leaseable retail and office space in four rehabilitated buildings; and 270 surface and 370 structured parking spaces. The Urban Development Action Grant principally will make it possible to rent the one- and two-bedroom apartments at moderate rental rates designed to attract residents back to downtown. Project funding will include, in addition to Urban Development Action Grant, mortgage revenue bonds to be purchased by Mark Twain Banks, second mortgage loans from 11 Kansas City banks, corporations, and foundations led by the Hallmark Foundation, \$5,750,000 from Kansas City's Block Grant funds, and \$11 million in equity from A.G. Becker Paribas, which will be a general partner along with McCormack, Baron & Associates. Grant information: Private: \$21,275,000; Urban Development Action Grant: \$6,550,000. Job information: New permanent jobs created: 125; Construction jobs: 330. Fiscal information: Property tax increase: \$16,000; Other taxes: \$14,000.

MISSOURI, Continued

St. Louis, Missouri, has received preliminary application approval for an Action Grant of \$252,000 to assist King Redevelopment Corporation, a local minority firm, by providing construction/permanent financing for 18 townhouse-style condominium units, ranging from \$56,468 for a two-bedroom unit to \$66,418 for a three-bedroom unit. The project will be constructed on a former public school stadium site on Kingshighway Boulevard. Additional private construction financing will be provided by City Bank of St. Louis. Grant information: Private: \$710,000; Urban Development Action Grant: \$252,000. Job information: New permanent jobs created: 3; Construction jobs: 16. Fiscal information: Property tax increase: \$3,500; Other taxes: \$2,800.

St. Louis, Missouri, has received preliminary application approval for an Action Grant of \$1.26 million to assist with the renovation of the historic University Club Building located in the Midtown Historic District. The 15-floor building will be converted to 83 one- and two-bedroom apartments and 15,000 square feet of commercial office space on the first and fifteenth floors. The developer of the project, the University Club Limited Partnership, includes a minority general partner. Colonial National Mortgage Company will purchase mortgage Revenue bonds insured by HUD/FHA under its Section 221(d)(4) program. Equity will be raised through syndication proceeds. Grant information: Private: \$4,493,000; Urban Development Action Grant: \$1,262,000. Job information: New permanent jobs created: 38; Construction jobs: 85. Fiscal information: Property tax increase: \$29,902; Other taxes: \$104,889.

St. Louis, Missouri, has received preliminary application approval for an Action Grant of \$5 million to assist in financing the renovation of the 4th through 9th floors of an existing building from department store use to use as a 230-room hotel. In addition, a new office building containing approximately 409,000 square feet will be developed without any Action Grant funds. The other floors of the existing building will continue to be operated as a department store. Grant information: Private: \$51,036,519; Urban Development Action Grant: \$5,000,000. Job information: New permanent jobs created: 1,583; Construction jobs: 883. Fiscal information: Property tax increase: \$256,580; Other taxes: \$973,954.

NEW HAMPSHIRE

Portsmouth, New Hampshire, has received preliminary application approval for an Action Grant of \$5.57 million to assist in the development of two parcels of Urban Renewal land located in the center of downtown Portsmouth. The developers, Shelter Group, Inc., will construct a 125-room hotel, residential and office condominiums, a 50,000 square foot office building and a parking structure to accommodate the tenants. Financing will be provided through tax-exempt and taxable bonds, proceeds from syndication and developer equity. Grant information: Private: \$24,401,789; Urban Development Action Grant: \$5,575,000. Job information: New permanent jobs created: 400; Construction jobs: 200. Fiscal information: Property tax increase: \$361,160.

NEW JERSEY

Bloomfield, New Jersey, has received preliminary application approval for an Action Grant of \$300,000 to renovate two existing three-story industrial buildings into 34,500 square feet of office space. The project will be developed by Bloomfield Joint Venture, a New Jersey partnership. Project financing will be provided by Industrial revenue bonds to be purchased by Trust Company of New Jersey, an Action Grant loan of \$300,000 and Developer equity. The project will provide an opportunity for small businesses to locate in the new office space. Grant information: Private: \$2,270,829; Urban Development Action Grant: \$300,000. Job information: New permanent jobs created: 70; Construction jobs: 35. Fiscal information: Property tax increase: \$21,940.

Camden, New Jersey, has received preliminary application approval for an Action Grant of \$523,000 to assist in the rehabilitation of 18 vacant duplexes into 36 apartments on Berkley Street in the newly-designated Cooper Plaza Historic District. The project will be developed by Historical Developers, Inc., a Philadelphia firm. Financing will be provided through HUD's Section 312 Program, an Action Grant loan of \$523,000, and developer equity. A portion of the developer's equity will be guaranteed by a letter of credit from United Jersey Bank of Cherry Hill, New Jersey. In addition, the city has committed to invest \$83,200 of local funds to construct off-site improvements in the project area. This project, the pioneer project in the historic district, is an integral part of overall development planned for the area. Grant information: Private: \$1,478,114; Urban Development Action Grant: \$523,000. Job information: Construction jobs: 18. Fiscal information: Property tax increase: \$9,000.

NEW JERSEY, Continued

Elizabeth, New Jersey, has received preliminary application approval for an Action Grant of \$2.54 million to assist in financing the redevelopment of a 106-acre parcel, and approximately 1.4 million square feet of vacant and newly constructed industrial space in Elizabethport. The developer, New Jersey Economic Development Authority (NJEDA), will acquire the site and convert it into a modern industrial complex at a total cost in excess of \$12,000,000. Financing for the project will be provided by a grant from the U.S. Department of Commerce, industrial revenue bonds to be purchased by the National State Bank, an Action Grant loan of \$1,500,000, and NJEDA funds. Three companies have already committed to purchase approximately 600,000 square feet of the industrial space and expand their operations at a cost of approximately \$7,900,000: Slater Electric Company is a manufacturer of electric wiring devices; Merit Mailers, Inc. is a commercial mailing distributor; and Puleo Manufacturing Company is a specialty goods manufacturer. Slater will finance its investment using industrial revenue bonds to be purchased by Marine Midland Bank. Merit Mailers will finance its investment using industrial revenue bonds purchased by United Counties Trust Company, Action Grant loan funds of \$550,000, and internal equity funds. Puleo will finance its investment using industrial revenue bonds to be purchased by Summit and Elizabeth Trust Company, an Action Grant Loan of \$491,100, and internal funds. Grant information: Private: \$8,776,930; Urban Development Action Grant: \$2,541,100. Job information: New permanent jobs created: 641; Construction jobs: 148. Fiscal information: Property tax increase: \$342,851.

Jersey City, New Jersey, has received preliminary application approval for an Action Grant of \$3.8 million to assist in the construction of a 17-story, 324,000-square foot office building on 2.77 acres in the Exchange Place North Redevelopment Project Area. The project will be developed by the Evertrust Company, LTD., a partnership composed of Chairman Chang (owner of Evergreen International, S.A., a containerized shipping company from Taiwan), the Lin Corporation, and Goodhill, Inc. The Evergreen Marine Corporation, LTD., will lease 35,000 square feet to expand its operations. The remaining space will be offered on the open market. Construction financing will be provided by the Hokkaido Takushoku Bank, LTD., branch in New York City. Developer equity will be used for construction and related costs. The Action Grant loan to the developer will be used to cover a portion of hard construction costs. The city will contribute Community Development Block Grant funds to remove a railroad trestle from the site with Chairman Chang providing matching funds to the city to help defray these site preparation costs. Grant information: Private: \$30,045,707; Urban Development Action Grant: \$3,800,000. Job information: New permanent jobs created: 780; Construction jobs: 220. Fiscal information: Property tax increase: \$625,000.

NEW JERSEY, Continued

Newark, New Jersey, has received preliminary application approval for an Action Grant of \$625,000 to help finance the construction of a retail shopping mall of 46,510 square feet in the City's Plaza Urban Renewal Area. The mall is being constructed to provide space for merchants who are being relocated from a nearby redevelopment project. The Mulberry Development Urban Renewal Corporation, which will develop and operate the mall, will provide equity funds as a portion of the \$2,762,888 of private financing. Other private funds, totaling \$1,875,000, will be available from the First National State Bank of Newark through the purchase of New Jersey tax-exempt bonds. Grant information: Private: \$2,762,888; Urban Development Action Grant: \$625,000. Job information: New permanent jobs created: 44; Construction jobs: 28. Fiscal information: Property tax increase: \$50,943; Other taxes: \$54,000.

New Brunswick, New Jersey, has received preliminary application approval for an Action Grant of \$5.55 million to provide a portion of the permanent financing for a 650-unit apartment complex to be located at Edpas Road and Van Dyke Avenue. The New Jersey Housing Finance Agency will issue mortgage revenue bonds which will be purchased by Lehman Brothers Kuhn Loeb, for a portion of both the construction and permanent financing. The developer, New Brunswick Edpas Inc., will contribute equity funds to acquire the site and help construct the buildings. The combination of public and private financing will enable the owner to establish rents which will make the units available to low and moderate income persons. Further, the location of the project will contribute to the City's revitalization efforts in an adjoining residential area. The City's Housing and Urban Development Authority will administer the program. Grant information: Private: \$26,927,257; Urban Development Action Grant: \$5,550,000. Job information: New permanent jobs created: 20; Construction jobs: 170. Fiscal information: New local taxes: \$123,250.

New Brunswick, New Jersey, has received preliminary application approval for an Action Grant of \$3.6 million to assist in the redevelopment of an entire City block, totalling 2.01 acres, in the Central Business District of New Brunswick. The project will involve the construction of 89,000 square feet of new infill, two-story, retail and office space and 58,910 square feet of rehabilitated retail/office space. It will be developed by the Church Street Development Group, a limited partnership of a local architect and builder. Financing for building construction will be provided by New Jersey tax-exempt bonds purchased by a consortium of six banks. Land acquisition will be financed by Developer equity and a HUD Section 108 loan. The Action Grant loan to the Developer will be used for building construction. The remaining Action Grant funds will be granted to the City to cover the costs of relocation, clearance and demolition on the site. This is the first major commercial development in downtown New Brunswick in over 20 years. Grant information: Private: \$12,209,864; Urban Development Action Grant: \$3,600,000. Job information: New permanent jobs created: 249; Construction jobs: 140. Fiscal information: Property tax increase: \$115,800.

NEW JERSEY, Continued

Union County, New Jersey, has received preliminary application approval for an Action Grant of \$2 million to assist Hyatt-Clark Industries, Inc., (HCI), finance the purchase of new capital equipment. The Action Grant funds will be loaned to HCI, which will invest its own funds, supported by bank financing, to complete the equipment modernization which will keep the company competitive. HCI is an employee-owned firm which purchased its plant in 1981 under an Employee Stock Ownership Plan (ESOP) agreement from the General Motors Corporation, with the assistance of Prudential Life Insurance Co., Chemical Bank of New York and Fidelity Union Trust. The project will ensure the retention of 885 existing jobs in the plant and permit the hiring of additional employees. Grant information: Private: \$6,341,663; Urban Development Action Grant: \$2,000,000. Job information: New permanent jobs created: 170; Existing jobs retained: 885.

Vineland, New Jersey, has received preliminary application approval for an Action Grant of \$142,425 to help continue the downtown revitalization begun under a previous UDAG project. Fifteen businesses will receive loans from Security Savings and Loan Association or First Peoples Bank of New Jersey, which will be supplemented by the Action Grant. This combination of public and private funding will enable the businesses to improve their property and upgrade their operations. The City's Department of Business Administration will manage the program. Grant information: Private: \$406,500; Urban Development Action Grant: \$142,425. Job information: New permanent jobs created: 51; Construction jobs: 11. Fiscal information: Property tax increase: \$5,215.

NEW YORK

Albany, New York, has received preliminary application approval for an Action Grant of \$245,000 to assist in the rehabilitation and conversion of the Hudson Theater building into a 16-unit apartment complex. The building, vacant since 1976, will house twelve 2-bedroom market rate units and four one-bedroom moderate-rate units located in an historic area. The project will be financed by a construction/permanent loan from the First American Bank of New York, developer equity, and loans from HUD Section 108, The Albany LDC and UDAG. Grant information: Private: \$977,704; Urban Development Action Grant: \$245,000. Job information: Construction jobs: 16. Fiscal information: Property tax increase: \$5,000.

Albany, New York, has received preliminary application approval for an Action Grant of \$1 million to assist in the construction of 55,000 square feet of new space for light industrial and office use in the Pastures Business Center project. The Albany LDC will acquire the vacant parcels and build three separate structures for three tenants. Project financing includes loans from the New York State Job Development Authority, Home and City Savings and Manufacturers' Hanover Banks, equity from the tenants and the LDC, a HUD Section 108 loan, and the UDAG loan, which will be used for construction. Grant information: Private: \$3,647,398; Urban Development Action Grant: \$1,000,000. Job information: New permanent jobs created: 45; Existing jobs retained: 55; Construction jobs: 38. Fiscal information: Property tax increase: \$20,629.

NEW YORK, Continued

Buffalo, New York, has received preliminary application approval for an Action Grant of \$710,000 to assist in the construction of a 27,000 square foot retail/office building which will be connected to the new Hyatt hotel, scheduled to open in February, 1984. The building will also be connected via a walkway to other buildings in the downtown area as part of the city's pedestrian walkway system. The project will be financed by internal funds from the Snyder-Darien Corporation, and the UDAG loan. Grant information: Private: \$2,778,209; Urban Development Action Grant: \$710,000. Job information: New permanent jobs created: 54; Construction jobs: 37. Fiscal information: Property tax increase: \$75,602; Other taxes: \$44,676.

Buffalo, New York, has received preliminary application approval for an Action Grant of \$1.27 million to assist in the renovation of two vacant buildings which will be converted into 59 units of 1-and 2-bedroom market rate apartments, along with a 2,000 square foot restaurant and 17,000 square feet of retail/office space. The project will be financed by a first mortgage loan from Liberty National Bank, equity from the limited partnership acting as developer, and the UDAG loan, which will be used for construction. Grant information: Private: \$4,847,764; Urban Development Action Grant: \$1,270,000. Job information: New permanent jobs created: 95; Construction jobs: 72. Fiscal information: Property tax increase: \$72,563; Other taxes: \$53,700.

Erie County, New York, has received preliminary application approval for an Action Grant of \$656,000 to help finance equipment for a health and beauty aid distribution center being planned by the Peter J. Schmitt Company. The Schmitt Company will acquire a 340,000 square foot building in West Seneca, presently owned by Twin Fair Properties, Inc., and renovate the warehouse and office space for the fully automated distribution of health and beauty supplies for its Bell Markets and Star Markets in Western New York. The acquisition and renovation is to be financed by an \$8.5 million industrial revenue bond to be purchased by the investment banking division of Merrill Lynch. Grant information: Private: \$3,419,000; Urban Development Action Grant: \$656,000. Job information: New permanent jobs created: 154; Construction jobs: 13; Fiscal information: New local taxes: \$131,501.

Erie County, New York, has received preliminary application approval for an Action Grant of \$5.5 million to finance the completion of a 714,000 square foot shell that originally was to be a Western Electric Facility. The Erie County Industrial Development Agency has purchased the structure, and when construction is completed, will lease the facility--172,5000 square feet of light industrial space--to Steuben Food Inc. Steuben in turn will spend \$15 million on tenant improvements and equipment for production of its Whitney Yogurt line, and for a plastic injection operation to produce cups and lids for the yogurt. The U.S. Economic Development Administration will make a grant of \$1 million to Erie County for construction of waste treatment facilities. Grant information: Private: \$16,081,492; Urban Development Action Grant: \$5,500,000. Job information: New permanent jobs created: 600; Construction jobs: 98. Fiscal information: New local taxes: \$98,698.

NEW YORK, Continued

Newburgh, New York, has received preliminary application approval for an Action Grant of \$169,200 to assist in the construction of a 12,000 square foot new industrial building to house production facilities for a wood veneering company. The 3.3 acre vacant site will be purchased by the Newburgh IDA, which will also construct the facility and lease it for twenty years to the Morin Veneer Company. The Company will then purchase and install slicing machinery with loans from the SBA and the First National Bank of Highland, internal and IDA equity. The New York State Job Development Authority and UDAG will provide funds for the acquisition, construction and soft costs. Grant information: Private: \$527,516; Urban Development Action Grant: \$169,200. Job information: New permanent jobs created: 20; Construction jobs: 4. Fiscal information: Property tax increase: \$2,967.

New York, New York, has received preliminary application approval for an Action Grant of \$1.68 million to assist in the construction of 100 single-family dwelling units on sites being sponsored by the New York Housing Partnership. The South Bronx Development Corporation will develop 88 units in a subdivision on Charlotte Street; MKM Development Corporation will construct 10 duplex homes on Pugsley and Olmstead Avenues in the Soundview area of the Bronx; and Banta Homes Corporation will build two duplex homes in the Springfield Garden Section of Queens, and expects to build another 60 units from sales generated by the first two models. The Urban Development Action Grant will make it possible for the builders to deliver the houses at prices affordable to buyers with moderate incomes. Citibank and Chemical Bank will provide financing for the projects. Grant information: Private: \$4,326,660; Urban Development Action Grant: \$1,680,000. Job information: Construction jobs: 84. Fiscal information: New local taxes: \$99,000.

New York, New York, has received preliminary application approval for an Action Grant of \$3.7 million to assist in the construction of two new buildings for industrial use on land leased by the developer from a local development corporation. The site is located in the Brooklyn Navy Yard and the developer, Jeffersonian Corporation, will build the first structure, of 92,000 square feet, to suit Brinks, Incorporated. The second, 114,000 square feet, will be for light industrial uses. Financing for the project includes a construction loan from the Bank of New York, equity from the developer, an EDA Public Works grant, and the Urban Development Action Grant loan. Grant information: Private: \$9,731,711; Urban Development Action Grant: \$3,700,000. Job information: New permanent jobs created: 380; Existing jobs retained: 368; Construction jobs: 180. Fiscal information: Property tax increase: \$108,803; Other taxes: \$164,092.

NEW YORK, Continued

New York, New York, has received preliminary application approval for an Action Grant of \$428,000 to renovate Town Hall, an architecturally distinctive theatre designed by the firm of McKim, Mead and White in 1919. The BRT Realty Trust will lend \$400,000 to the project and the Town Hall Foundation will contribute equity of \$670,000. Grant information: Private: \$1,070,000; Urban Development Action Grant: \$428,000. Job information: New permanent jobs created: 70; Existing jobs retained: 16; Construction jobs: 30. Fiscal information: New local taxes: \$82,926.

New York, New York, has received preliminary application approval for an Action Grant of \$385,350 to assist Scholastic, Inc., in the rehabilitation of a 60,000 square foot building. The structure will house the production of a new software line and family computer magazine. The Action Grant funds will be loaned to Scholastic and repaid to the city. Industrial Development Administration bonds to finance the project will be purchased by Chemical and Mellon Banks. Grant information: Private: \$4,408,145; Urban Development Action Grant: \$385,350. Job information: New permanent jobs created: 58; Existing jobs retained: 414; Construction jobs: 57. Fiscal information: Property tax increase: \$66,917; Other taxes: \$552,496.

New York, New York, has received preliminary application approval for an Action Grant of \$420,000 to help Travers Tool Corporation, a nationwide phone and mail-order machine tool distributor, build a 48,000 square foot office, showroom, and warehousing building in the College Park Industrial Park in the Borough of Queens. Travers Tool will expand from their current undersized 25,000 square foot building in Queens. The Company's expansion will broaden their tool selection and inventory as well as foreign market penetration. Barclay Bank has committed to provide private funds to Travers Tool through the purchase of Industrial Development Bonds. Grant information: Private: \$2,601,547; Urban Development Action Grant: \$420,000. Job information: New permanent jobs created: 35; Existing jobs retained: 40; Construction jobs: 44. Fiscal information: Property tax increase: \$52,697; Other taxes: \$64,825.

New York, New York, has received preliminary application approval for an Action Grant of \$464,500 to help First Investors Corporation finance the construction of a 60,000 square foot office building on Staten Island. The Action Grant will enable First Investors Corporation to remain within New York City. The balance of the project costs will be provided by an industrial revenue bond of \$6,448,057 to be purchased by Chemical Bank and by equity of \$1,532,888 contributed by the First Investors Corporation. Grant information: Private: \$8,848,650; Urban Development Action Grant: \$464,500. Job information: New permanent jobs created: 67; Existing jobs retained: 200; Construction jobs: 95. Fiscal information: Property tax increase: \$192,386; Other taxes: \$27,235.

NEW YORK, Continued

New York, New York, has received preliminary application approval for an Action Grant of \$2.54 million to assist in the development of back-office space in Flushing, New York, located in Queens County, a borough of New York City. The project involves the acquisition and conversion of a 220,000 square foot shopping facility into a modern office building which will primarily house back-office tenants. The project should be completed within one year from start of construction. The Urban Development Action Grant funds will be used as a loan from the city to Flushing Plaza Associates, a joint venture corporation, which will carry out the project. Grant information: Private: \$6,807,666; Urban Development Action Grant: \$2,540,000. Job information: New permanent jobs created: 400; Construction jobs: 82. Fiscal information: Property tax increase: \$95,202; Other taxes: \$315,480.

New York, New York, has received preliminary application approval for an Action Grant of \$15 million to construct Fordham Plaza, a 15-story office building with 300,000 square feet of office space, 50,000 square feet of retail space, and a 500-car garage on East Fordham Road in the Bronx. Fordham Plaza will be the first new office building built in the Bronx in 15 years. This new office building will help start a renaissance of the Fordham area of the Bronx, that Borough's most important commercial area. Grant information: Private: \$37,600,000; Urban Development Action Grant: \$15,000,000. Job information: New permanent jobs created: 1,111; Existing jobs retained: 739; Construction jobs: 577. Fiscal information: New local taxes: \$518,600.

Niagara Falls, New York, has received preliminary application approval for an Action Grant of \$233,500 to aid in the development of a vacant two-acre parcel located on Portage Rd., formerly the site of a railroad switching yard. The project involves the construction of a one-story, 13,205 square foot retail facility and 72 surface parking spaces. Leo Giusiana Realty Corporation, the developer, will lease the space to Fay's Drug Company, Inc., a chain of discount drug stores in upstate New York and Pennsylvania. The Niagara County Industrial Development Agency will issue bonds for the project to be purchased by the Marine Midland Bank, in addition to an equity investment by the developer. The project will utilize vacant land that has been a blighting influence on the city's central core area. Grant information: Private: \$584,000; Urban Development Action Grant: \$233,500. Job information: New permanent jobs created: 21; Construction jobs: 27. Fiscal information: Property tax increase: \$15,038.

NEW YORK, Continued

Niagara Falls, New York, has received preliminary application approval for an Action Grant of \$442,500 to assist Hiross, Incorporated in the expansion of their manufacturing facility located in the Summit Industrial Park in the Town of Wheatfield. Hiross, Incorporated, is a growing hightech industry that manufactures environmental controls for computer equipment systems. The 54,000 square feet expansion will provide the company with space for additional manufacturing, research and development, and office and display space necessary for the development of a new fail-safe power control system. Project financing will be provided by industrial revenue bonds issued by the Niagara County Industrial Development Agency for \$1,312,500 and purchased by Marine Midland Bank, and by the company's equity. Grant information: Private: \$1,617,809; Urban Development Action Grant: \$442,500. Job information: New permanent jobs created: 99; Construction jobs: 50. Fiscal information: Property tax increase: \$9,900.

Orange County, New York, has received preliminary application approval for an Action Grant of \$618,700 to help construct and equip a 65,000 square foot addition for the Monroe Wire Cable Corp. The company designs, manufactures and markets specialized wire and cable used for the transmission of electrical power or electronic signals. Major customers include the military, original equipment manufacturers, appliance manufacturers, the electronic and communications markets, construction markets and computer systems producers. The Wallkill, New York Industrial Development Authority will issue industrial revenue bonds to be purchased by Norstar Bank of Newburgh, New York. The New York State Job Development Authority will also assist in financing the project. Grant information: Private: \$2,326,090; Urban Development Action Grant: \$618,700. Job information: New permanent jobs created: 78; Construction jobs: 48. Fiscal information: Property tax increase: \$6,953; Other taxes: \$43,752.

Rochester, New York, has received preliminary application approval for an Action Grant of \$630,000 to help the Conifer Development Co. purchase and renovate a 115-year old building called the Naval Armory, as a 500-seat theatre to be leased by the GEVA Theatre, a nonprofit professional theatre company. The Rochester Clearing House Association is providing mortgage financing of \$1,645,000 and Conifer is contributing equity of \$600,000. Grant information: Private: \$2,660,913; Urban Development Action Grant: \$630,000. Job information: New permanent jobs created: 58; Construction jobs: 53. Fiscal information: New local taxes: \$6,620.

NEW YORK, Continued

Rochester, New York, has received preliminary application approval for an Action Grant of \$655,000 to assist Liquitaine Corporation the acquisition of five acres of land in the northeast section of the city, the construction of a 60,000 square foot building, and the purchase of capital equipment. The project will enable Liquitaine to expand its manufacturing operations. The land is being acquired from the city using a purchase money mortgage. The Action Grant funds will be loaned to Liquitaine to purchase capital equipment. The State of New York is participating through the JDA program. Industrial development bonds will be purchased by Central Trust of Rochester. Grant information: Private: \$2,274,218; Urban Development Action Grant: \$667,000. Job information: New permanent jobs created: 85; Construction jobs: 57. Fiscal information: Property tax increase: \$33,900.

Rochester, New York, has received preliminary application approval for an Action Grant of \$1.64 million to help Wilmorite Corporation renovate nine existing buildings for commercial use and housing units. There also will be a new parking facility. The buildings are located on the North Water Street area of the downtown. The Action Grant will be loaned to the developer to assist in the renovation, and private financing has been arranged by Chemical Bank. Grant information: Private: \$6,909,742; Urban Development Action Grant: \$1,640,000. Job information: New permanent jobs created: 127; Construction jobs: 105. Fiscal information: Property tax increase: \$142,199.

Rome, New York, has received preliminary application approval for an Action Grant of \$78,000 to provide a loan to the Old City Hall Development Group for the rehabilitation of Rome's Old City Hall. The historic structure will be turned into approximately 15,000 square feet of office space with thirty parking spaces. Project financing includes the purchase of Industrial Development Bonds by Oneida National Bank, equity provided by the developer, a purchase money mortgage from the Rome Urban Development Agency, and the Urban Development Action Grant loan. Grant information: Private: \$447,860; Urban Development Action Grant: \$78,000. Job information: New permanent jobs created: 36; Construction jobs: 12. Fiscal information: Property tax increase: \$13,405; Other taxes: \$11,000.

Syracuse, New York, has received preliminary application approval for an Action Grant of \$232,550 to assist G and C Food Distributors and Brokers, Inc., to construct a 15,000 square foot industrial building and purchase machinery and equipment to expand the operation of the company. The site is located in an industrial park owned by the Syracuse Chamber of Commerce. Financing will be provided through an equity contribution from G and C, the New York State Job Development Authority and the U.S. Small Business Administration. Grant information: Private: \$724,426; Urban Development Action Grant: \$232,550. Job information: New permanent jobs created: 20; Construction jobs: 3. Fiscal information: Property tax increase: \$27,390; Other taxes: \$2,500.

NEW YORK, Continued

Yonkers, New York, has received preliminary application approval for an Action Grant of \$824,000 to aid in the expansion of the Stewart Stamping Corporation. The expansion includes construction of an additional 54,000-square foot building and the purchase and installation of equipment and machinery to manufacture small precision parts for the electronics and telecommunications industries. Financing for the project will include industrial revenue bonds to be purchased by the Essex Company, and equity furnished by Stewart Stamping. Grant information: Private: \$8,002,285; Urban Development Action Grant: \$824,000. Job information: new permanent jobs created: 191; Existing jobs retained: 360; Construction jobs: 96. Fiscal information: Property tax increase: \$62,826.

NORTH CAROLINA

Durham, North Carolina, has received preliminary application approval for an Action Grant of \$464,000 to provide a low-interest loan to Heritage Square Associates, to assist in construction of a 60,000 square foot neighborhood shopping center. The project will be located on a vacant urban renewal site, and will provide needed commercial services in the City's minority community. A public-private partnership of the investor, the City, the Federal government, a consortium of lenders, and neighborhood residents is making the project possible. The City is contributing \$400,000 toward site improvements and Mechanics Bank is the lead lender in the consortium. Grant information: Private: \$1,734,873; Urban Development Action Grant: \$464,000. Job information: New permanent jobs created: 112; Construction jobs: 80. Fiscal information: Property tax increase: \$24,024.

OHIO

Akron, Ohio, has received preliminary application approval for an Action Grant of \$1.55 million to be used as low-interest, second mortgage loans to help low- and moderate-income persons purchase 100 townhouses to be built beside the historic Ohio Canal. The Urban Development Action Grant second mortgage loans will only be offered to purchasers who will be occupants and who earn a gross household income of \$45,000 or less. The project will be developed by Lock Two Development Corporation, a non-profit organization. Construction financing will be provided by Banc Ohio and permanent financing by a consortium of banks that include First National bank of Akron, Centran Bank of Akron, Society National Bank, National City Bank, Akron, Bank One of Akron, and Banc Ohio National Bank. The city will also commit \$1.1 million in Community Development Block Grant and tax increment financing funds for demolition and off-site improvements. Grant information: Private: \$6,599,596; Urban Development Action Grant: \$1,550,000. Job information: New permanent jobs created: 2; Construction jobs: 91. Fiscal information: Property tax increase: \$105,963; Other taxes: \$74,100.

NEW YORK, Continued

Cleveland, Ohio, has received preliminary application approval for an Action Grant of \$1.15 million to assist in the renovation of the former Cleveland Flux Company building in the Old Flats area of the city. The structure, to be known as Cleveland Village Corners, will be converted to a 90,000 square foot mixed-use facility. About one-third of the building has been pre-leased to restaurants and antique dealers. AmeriTrust is providing first mortgage financing of \$3,000,000, backed by a 50 percent guarantee from the State's Economic Development Financing Program. An Urban Development Action Grant loan and equity from the developer, the Old River Road Place partnership, will finance the project. Grant information: Private: \$4,460,442; Urban Development Action Grant: \$1,155,000. Job information: New permanent jobs created: 252; Existing jobs retained: 6; Construction jobs: 81. Fiscal information: Property tax increase: \$60,710; Other taxes: \$42,000.

Cleveland, Ohio, has received preliminary application approval for an Action Grant of \$2.7 million to assist in the development of a 183-unit townhouse apartment complex in the Hough area of the City. The project, expected to cost about \$12,000,000 will be developed by Lexington Village Associates. Financing will come from AmeriTrust, nearly \$3,000,000 in foundation loans and grants, urban renewal bond funds, City CDBG and UDAG funds. The Famicos Foundation, recipient of the foundation funds, will assist the developer in marketing and managing the units. Grant information: Private: \$7,773,804; Urban Development Action Grant: \$2,726,000. Job information: New permanent jobs created: 6; Construction jobs: 61. Fiscal information: Property tax increase: \$39,800.

Cleveland, Ohio, has received preliminary application approval for an Action Grant of \$7.55 million to help renovate and equip 550,000 square feet of the former Republic Nut and Bolt Division plant in the Industrial Flats area of Cleveland into a modern rolling mill to produce 1" to 5-1/2" diameter steel bars. The developer, a new corporation owned by Robert Alpert of Bloomfield, Michigan, and Robert Alpert of New York City, will contract with Pennsylvania Engineering Corporation of Pittsburgh for design and construction. Private construction financing will be provided by Central National Bank of Cleveland and First Tennessee Bank of Memphis. Grant information: Private: \$42,670,000; Urban Development Action Grant: \$7,555,000. Job information: New permanent jobs created: 389; Construction jobs: 115. Fiscal information: Property tax increase: \$218,287; Other taxes: \$321,942.

OHIO, Continued

Cincinnati, Ohio, has received preliminary application approval for an Action Grant of \$550,000 to help finance the acquisition and rehabilitation of two historic structures known as the Goodall Complex. Goodall Properties, Ltd., a minority developer, will convert the vacant structures to over 19,000 square feet of office space. On an adjacent site, the city will construct a 30-space parking lot. In addition to the Urban Development Action Grant loan and city grant, financing for the project will be provided by the developer's equity, a First National Bank of Cincinnati loan, and a loan from the State of Ohio Department of Development. Grant information: Private: \$1,759,266; Urban Development Action Grant: \$550,000. Job information: New permanent jobs created: 68; Construction jobs: 60. Fiscal information: Property tax increase: \$49,586; Other taxes: \$27,200.

Cincinnati, Ohio, has received preliminary application approval for an Action Grant of \$750,000 to assist in the renovation of the former French Bauer Dairy Building as 105,825 square feet of Class A office space. This structure will include a four-story atrium and on-site parking for 50 cars. The renovation of this building will aid in developing the western section of the central business district. Primary financing will be provided by tax-exempt Industrial Revenue Bonds, which will be underwritten by Consolidated Capital Mortgage Company, and equity from Court Street Center Associates, a limited partnership. The Urban Development Action Grant loan will be used for building, renovation and on-site improvements. Grant information: Private: \$10,011,904; Urban Development Action Grant: \$750,000. Job information: New permanent jobs created: 430; Construction jobs: 116. Fiscal information: Property tax increase: \$117,506; Other taxes: \$99,211.

Dayton, Ohio, has received preliminary application approval for an Action Grant of \$475,000 to assist in the expansion of the Specialty Papers plant and the purchase of new equipment which produces paper aluminum foil. The manufacturing operation mints and laminates this material into flexible packaging. In addition to the Urban Development Action Grant loan, financing for the project will be provided by equity from the Specialty Papers Company and by tax exempt Industrial Revenue Bonds, underwritten by MacDonald and Company Securities, Inc. Grant information: Private: \$9,261,958; Urban Development Action Grant: \$475,000. Job information: New permanent jobs created: 46; Construction jobs: 12. Fiscal information: Property tax increase: \$16,047; Other taxes: \$55,002.

OKLAHOMA

Oklahoma City, Oklahoma, has received preliminary application approval for an Action Grant of \$4.5 million to assist in the development of a 200-room hotel, 56,000-square foot office building, and a parking garage on a site located in the Harrison-Walnut neighborhood near the Presbyterian Hospital complex. Two floors of the hotel will be outfitted for outpatients at Presbyterian Hospital who do not require hospitalization, but require special care and services. The hotel and office building will be developed by an affiliate of Integrated Resources, Inc., a New York-based company, at a total cost exceeding \$20,000,000. Financing for the hotel and office building will be provided by industrial revenue bonds to be purchased by Goldman-Sachs; an Action Grant loan of \$3,500,000; and developer equity. The parking garage will be developed and operated by Presbyterian Hospital, Inc. at a total cost in excess of \$6,000,000. Financing for the parking garage will be provided by industrial revenue bonds to be purchased by Goldman-Sachs and \$1,000,000 in Action Grant loan funds. Over half of the 233 jobs to be created by the project will be targeted to Harrison-Walnut residents. In addition, the UDAG loan will be repaid to the Harrison-Walnut Redevelopment Corporation to be used for other community and economic projects benefiting neighborhood residents. Grant information: Private: \$22,198,745; Urban Development Action Grant: \$4,500,000. Job information: New permanent jobs created: 233; Construction jobs: 432. Fiscal information: Property tax increase: \$186,008; Other taxes: \$146,080.

PENNSYLVANIA

Allegheny County, Pennsylvania, has received preliminary application approval for an Action Grant of \$1.5 million to provide below-market home improvement loans to low and moderate income residents of targeted areas of the county. Action Grant funds will be combined with \$3,895,0000 of tax-exempt Home Improvement Loan Revenue Bonds to provide an average loan of \$7,000. An estimated 771 households will be served under the third phase of the County's Loan Program. A number of banks, including Mellon, Equibank, and First Federal Savings and Loan will be involved in originating and servicing the loans. Grant information: Private: \$3,895,000; Urban Development Action Grant: \$1,505,000. Job information: Construction jobs: 88.

PENNSYLVANIA, Continued

Harrisburg, Pennsylvania, has received preliminary application approval for an Action Grant of \$115,000 to restore the historic Hope Fire Station. The former engine house will be turned into a restaurant on the first floor. The second floor will include a mezzanine area for the restaurant and office space. The third floor will include office space and an apartment. John Jennings will develop the building, and private financing will be provided by the Dauphin Deposit Bank. Grant information: Private: \$354,954; Urban Development Action Grant: \$115,000. Job information: New permanent jobs created: 24; Construction jobs: 15. Fiscal information: Property tax increase: \$8,624; Other taxes: \$4,465.

Johnstown, Pennsylvania, has received preliminary application approval for an Action Grant of \$750,000 to assist in the construction of a 323-space parking garage and 15,320 square foot office and commercial space by Mercy Hospital of Johnstown. The complex will be tied into the hospital's existing McAuley Hall by an overhead pedestrian bridge across Franklin Street. Johnstown Bank and Trust will purchase a 14,700 square foot site from the hospital and construct an automated teller machine facility. Financing is being provided by Johnstown Bank and Trust and hospital equity as well as the Action Grant loan. Grant information: Private: \$2,688,324; Urban Development Action Grant: \$750,000. Job information: New permanent jobs created: 40; Construction jobs: 27. Fiscal information: Property tax increase: \$15,000; Other taxes: \$39,060.

Luzerne County, Pennsylvania, has received preliminary application approval for an Action Grant of \$305,000 to help American Standards Testing Bureau buy and install new equipment for the manufacture of solar collector panels. The company will use a vacant industrial building in Mountaintop, Pennsylvania. The Action Grant loan will pay for new equipment. Private financing will be provided by United Penn Bank and First Eastern Bank. The Pennsylvania Industrial Development Authority will make a loan towards the purchase of the site. Grant information: Private: \$1,418,326; Urban Development Action Grant: \$305,000. Job information: New permanent jobs created: 52; Construction jobs: 1. Fiscal information: Property tax increase: \$6,009.

Pittsburgh, Pennsylvania, has received preliminary application approval for an Action Grant of \$21 million to assist in financing the construction of Liberty Center, an office and Vista Hotel complex which will adjoin the City's convention center. The project will contain half a million square feet of office space, approximately 600 hotel rooms, some retail space and a parking garage. The project will be a joint venture between Metropolitan Life Insurance Company and the Grant Liberty Development Group. Grant information: Private: \$107,083,190; Urban Development Action Grant: \$21,000,000. Job information: New permanent jobs created: 1,510; Construction jobs: 500. Fiscal information: Property tax increase: \$1,822,160; Other taxes: \$656,600.

PENNSYLVANIA, Continued

Sharon, Pennsylvania, has received preliminary application approval for an Action Grant of \$315,000 to assist in the rehabilitation of a vacant 107,752 gross square foot Strouss Department Store. It will be turned into a retail outlet mall for approximately 20 retailers and one restaurateur. Private funds are being provided by the First National Bank of Mercer and developer's equity. Grant information: Private: \$1,220,695; Urban Development Action Grant: \$315,000. Job information: New permanent jobs created: 95; Construction jobs: 38. Fiscal information: Property tax increase: \$18,510; Other taxes: \$950.

PUERTO RICO

Bayamon, Puerto Rico, has received preliminary application approval for an Action Grant of \$13.6 million to provide infrastructure in support of the private construction of 1,579 housing units on 194 acres in phase I of the Rio Bayamon Community. The development will eventually consist of 5,000 units on 543 acres with a wide variety of housing units, as well as educational, recreational and commercial facilities. Action Grant funds will be used to meet development requirements of the Puerto Rico Planning Board, including the widening of Lombas Verdes Ave. from four to six lanes; the extension of 24" and 30" waterlines; storm sewers, and a sewage treatment plant. Private financing will be provided by the P. R. Housing Bank and Finance Agency and Bache-Prudential Inc. The Puerto Rico Electric Power, Communications and Land authorities will provide an additional \$4,509,800 for the Project. Grant information: Private: \$68,616,628; Urban Development Action Grant: \$13,616,500. Job information: Construction jobs: 1,579. Fiscal information: Property tax increase: \$408,000.

Guaynabo, Puerto Rico, has received preliminary application approval for an Action Grant of \$348,386 to construct a 35,000 square foot warehouse/office facility for the Matosantos Commercial Corporation in the Amelia Distribution Center industrial complex located in the municipality of Guaynabo. This new facility will provide the space necessary to continue the firm's expansion efforts into the Caribbean market (outside Puerto Rico), an area where they presently incur only a small percentage of their sales. The Action Grant funds will be loaned to the company to assist in the construction of the new facility. Primary financing will be provided by Banco Central, Inc. Grant information: Private: \$1,672,629; Urban Development Action Grant: \$348,386. Job information: New permanent jobs created: 35; Construction jobs: 47. Fiscal information: Property tax increase: \$47,308; Other taxes: \$33,655.

PUERTO RICO, Continued

San Juan, Puerto Rico, has received preliminary application approval for an Action Grant of \$625,000 to assist in the construction of the Trujillo Alto Food Mall, which is being developed by Tintillo Franchises Associates. Five buildings totalling 16,500 square feet will house at least five fast food establishments, serving the residents of Park Gardens urbanization area. Project financing includes interim and permanent financing provided by Banco Central, developer equity, the Urban Development Action Grant loan, and tenant improvements by the fast food anchors. Grant information: Private: \$2,867,634; Urban Development Action Grant: \$625,000. Job information: New permanent jobs created: 100; Construction jobs: 53. Fiscal information: Property tax increase: \$15,785; Other taxes: \$34,134.

TENNESSEE

Chattanooga, Tennessee, has received preliminary application approval for an Action Grant of \$869,000 to provide a loan for the development of the historic Southern Railway Freight Depot as a restaurant, retail, and specialty food market place consisting of approximately 36,000 square feet. A new drive-in bank will be constructed on the same site just west of the project site of the First National Bank of Chattanooga. New landscaped parking lots and a greenhouse-style addition to the depot building also will be constructed as part of the new development project to be called "Freight Depot Marketplace". Grant information: Private: \$3,715,000; Urban Development Action Grant: \$860,000. Job information: New permanent jobs created: 130; Construction jobs: 56. Fiscal information: Property tax increase: \$21,200.

Chattanooga, Tennessee, has received preliminary application approval for an Action Grant of \$4.68 million to provide a loan to finance the development of eight historical warehouses all fronting on Market Street and the Old Post Office Building. The project will include the rehabilitation of nine structures, the construction of structural-support parking, and the construction of a covered pedestrian-way over Market Street, connecting the project physically to the new TVA Office Complex. The nine buildings will include about 300,000 square feet of space. The mall will include: 89,548 square feet of retail/restaurant space; 177,158 square feet of office space; and 46,387 square feet of residential use (51 units), and 530 parking spaces. The Old Post Office will be rehabilitated for office use. The downtown mall will include a variety of food and restaurant facilities, and a wide mix of retail shops including speciality stores, apparel shops, and convenience stores. The project is to be known as "Warehouse Row". Grant information: Private: \$23,662,000; Urban Development Action Grant: \$4,680,000. Job information: New permanent jobs created: 570; Construction jobs: 400. Fiscal information: Property tax increase: \$160,000.

TEXAS

Fort Worth, Texas, has received preliminary application approval for an Action Grant of \$3.5 million to provide partial construction and permanent financing for a 392-unit garden apartment complex in the Regalridge Square development at Campus Drive and Seminary Road in the southeastern quadrant of the city. The apartments are being developed by Briscoe Enterprises. The Trinity House Finance Corporation will provide the majority of the financing for this \$13 million housing development by issuing housing revenue bonds which will be purchased by Dean Witter Reynolds, Inc. The development will be available to low- and moderate-income families and will contain one-, two-, three-, and four-bedroom living units. The development also will include basketball and tennis courts, jogging and bike trails, laundry and storage facilities and on-site parking. Grant information: Private: \$9,503,173; Urban Development Action Grant: \$3,500,000. Job information: New permanent jobs created: 8; Construction jobs: 100. Fiscal information: Property tax increase: \$92,352.

Port Arthur, Texas, has received preliminary application approval for an Action Grant of \$3.2 million to construct a 120-bed nursing home, a 100-unit congregate care facility, and 192 units of multi-family housing. The development will be carried out as part of a HUD approved new community project called Park Central New Town In Town. The project will be financed by the Action Grant loan, tax-exempt bonds to be purchased by Boettcher & Company of Denver, and developer equity. Grant information: Private: \$9,073,537; Urban Development Action Grant: \$3,200,000. Job information: New permanent jobs created: 80; Construction jobs: 168. Fiscal information: Property tax increase: \$215,000.

VIRGINIA

Roanoke, Virginia, has received preliminary application approval for an Action Grant of \$4 million to provide funds for the acquisition of a site and related relocation and demolition, for the expansion of and purchase of new equipment for the Wometco Coca-Cola Bottling Company of Roanoke. The project will be located in Gainsboro at the site of the existing plant. The City will provide CDBG, Jobs Bill and HUD Section 108 loan guarantee funds, and Southeast First National Bank of Miami will provide the private financing. Grant information: Private: \$11,957,840; Urban Development Action Grant: \$4,000,000. Job information: New permanent jobs created: 86; Construction jobs: 107. Fiscal information: Property tax increase: \$112,315.

WASHINGTON

Spokane, Washington, has received preliminary application approval for an Action Grant of \$1.53 million to assist in the construction of a new six-story office building on vacant land. The building will be developed by Spokane River Associates, Ltd. Private financing will be provided by the Compass Group of Spokane, Washington. Grant information: Private: \$7,405,240; Urban Development Action Grant: \$1,530,000. Job information: New permanent jobs created: 132; Construction jobs: 80. Fiscal information: Property tax increase: \$41,461; Other taxes: \$32,702.

WISCONSIN

Milwaukee, Wisconsin, has received preliminary application approval for an Action Grant of \$700,000 to assist in the construction of a four-story downtown office building. The developer and general partner for the \$3.8 million project will be Van Buren Management, Inc. The building will contain 46,000 square feet of leaseable floor space. First Wisconsin-Milwaukee will provide first mortgage financing. Grant information: Private: \$2,916,000; Urban Development Action Grant: \$700,000. Job information: New permanent jobs created: 135; Construction jobs: 25. Fiscal information: Property tax increase: \$90,317.

Sheboygan, Wisconsin, has received preliminary application approval for an Action Grant of \$1 million to assist in the reconstruction of a 100,000 square foot downtown department store whose foundation was severely damaged in a recent water main accident. The H.C. Prange Company will serve as project developer. The project also includes the upgrading and construction of 450 publicly-operated parking spaces in the immediate vicinity of the Prange Store. Construction financing will be provided by Security First National Bank and Citizens Bank of Sheboygan. Permanent financing will be provided by a \$4 million industrial revenue bond and a \$1.4 million tax increment financing bond. The city will use \$500,000 of the Urban Development Action Grant for the parking improvements, and loan \$500,000 the developer for private development costs. Grant information: Private: \$4,959,000; Urban Development Action Grant: \$1,030,000. Job information: New permanent jobs created: 199; Construction jobs: 48. Fiscal information: Property tax increase: \$32,761.

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FOR IMMEDIATE RELEASE

ABRAMS SWORN IN AS HUD UNDER SECRETARY

Philip Abrams, one of the Nation's leading housing experts, was sworn in today as Under Secretary of the Department of Housing and Urban Development by HUD Secretary Samuel R. Pierce, Jr.

In his new position, Abrams will assist the Secretary in the performance of his daily duties and will serve as Acting Secretary in the absence of the Secretary.

"The promotion of Phil Abrams is especially important to me," said Secretary Pierce. "We have worked closely for more than two years and I have the utmost confidence in his leadership ability. With his knowledge of HUD programs, policies and priorities, he is a definite asset to the Department, the Administration and our constituents," the Secretary added.

During the past year, Abrams served as HUD Assistant Secretary for Housing-Federal Housing Commissioner. In that capacity he directed the housing policy and functions of the Department, including the production, financing, and management of government-assisted housing including public housing. He also managed the government-backed housing mortgage insurance programs of FHA and programs for the preservation and rehabilitation of the housing stock.

The Boston native came to HUD in 1981 as General Deputy Assistant Secretary for Housing-Deputy Federal Housing Commissioner.

Prior to joining HUD, Abrams, 43, was treasurer of Abreen Corporation of Brookline, Massachusetts, a construction and multi-family development firm he cofounded in 1966. From 1965 to 1966, he was superintendent and project manager for the Poley-Abrams Corporation of Brookline.

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Abrams helped start the New England Chapter of the Associated Builders and Contractors (ABC) in 1970. He served as national president of that contractor organization in 1975, following terms as treasurer and vice president. He was especially active in preparing and presenting Congressional testimony relating to common situs picketing and labor law reform legislation. He served two terms as chairman of the National Construction Industry Council, a group composed of more than 30 trade associations in the construction industry.

Abrams also held membership in other professional and political organizations including the Massachusetts Governor's Advisory Committee on Construction Industry and the Brookline Redevelopment Authority. He was Director of the Foundation for Brookline Housing and held posts in the Newton, Massachusetts Republican Party organization.

Abrams is a 1961 graduate of Williams College with a Bachelors degree in History. He took graduate courses in engineering management at Northeastern University.

A member of the U.S. Naval Reserve, Abrams served on active duty as an officer aboard the U.S.S. Enterprise from July 1962 to 1965.

Phil Abrams and his wife, the former Rosalyn Merle Heifetz, of Lowell, Massachusetts, have three sons and live in Washington, D.C.

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October 6, 1983



Washington, D.C. 20410

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FOR IMMEDIATE RELEASE

HUD ANNOUNCES GRANTS FOR ELDERLY/HANDICAPPED SERVICES

Secretary of Housing and Urban Development Samuel R. Pierce, Jr. has announced nearly \$500,000 in grants to aid elderly and handicapped residents of federally assisted housing projects in rural areas.

"The four projects selected to receive the grants will use the funds for meals and minimum support services for elderly and non-elderly handicapped residents," Secretary Pierce said.

These grants under the Congregate Housing Services Program (CHSP) are the portion of the FY 1983 funds set aside for a new services demonstration in rural areas. Today's announcement brings the number of participating projects to 66 with total grants of \$23 million since the demonstration began in 1979. An evaluation report on the total CHSP is scheduled for completion in 1984.

Philip Abrams, HUD Assistant Secretary for Housing-Federal Housing Commissioner, said that the funds announced today will be disbursed at a rate of approximately \$170,000 a year over a three-year period. "Another \$3.5 million of CHSP funds for this year has been allocated to continue services to the residents of 27 projects selected in the early years of the program for which funding was scheduled to expire this year," Mr. Abrams added.

The recipients announced today were selected in competition and now enter into negotiations with HUD for specific grant amounts. Non-profit borrowers under HUD's Section 202 housing program for the elderly and handicapped and Public Housing Agencies with services proposal not exceeding \$40,000 per year were eligible applicants. Proposals were rated on factors that included demonstrated need for the services, capacity to plan and operate the program, geographic dispersion, project size, minority sponsorship, and tenant involvement in the operation of the program.

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Following is a list of the funded projects:

<u>Location</u>	<u>Sponsor</u>	<u>Project Name</u>	<u>Amount Requested</u>
Fayette, AL	Housing Authority of the City of Fayette	Fayette Housing Project	\$123,204
Storrs, CT	Mansfield Retirement Community, Inc.	Juniper Hill Village	97,603
Tahlequah, OK	Housing Authority of the Cherokee Nation of Oklahoma	Robert O. Swimmer Addition	125,000
Falls City, NE	Housing Authority of the City of Falls City	East View	124,955
	# # #		

October 7, 1983



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FOR RELEASE:
FRIDAY 12:30 PM
October 14, 1983

FAIR HOUSING CAMPAIGN LAUNCHED BY HUD SECRETARY

Baltimore, Oct. 14 -- Housing and Urban Development Secretary Samuel R. Pierce, Jr. today launched a campaign to promote Fair Housing for all Americans.

At a noon-day ceremony in War Memorial Plaza, Secretary Pierce joined with Mayor William D. Schaefer and business and civic leaders in kicking off the campaign by unveiling a bus poster, declaring a commitment to Fair Housing.

Some 350 posters, produced with the cooperation of the Greater Baltimore Board of Realtors, will be carried on MTA buses throughout the Baltimore metropolitan area on space donated by the mass transit advertising firm of Winston/TDI, Inc.

In his remarks, Secretary Pierce noted that 15 years after the passage of the Fair Housing Law, housing discrimination still exists.

"That is why we are here," said Secretary Pierce, "To call attention to this reality and to make clear our intention to do whatever is necessary to eliminate unjust discrimination from our society.

"As Secretary of Housing and Urban Development, and as President Reagan's chief representative to urban America, I am unequivocally committed to the bold promise that no person will be denied freedom of choice in housing because of race, color, religion, sex, or national origin."

While recognizing that the Fair Housing Law has helped in the struggle against discriminatory housing practices, he noted a weakness in the law--the enforcement procedures. The Law stresses conciliation between complainants and alleged offenders and permits the Attorney General to bring suit against offenders only in cases involving multiple instances of discrimination,

"In his State of the Union message," said Secretary Pierce, "the President promised to strengthen enforcement of our Nation's fair housing laws. Not long ago, he followed up on that pledge by proposing a series of amendments that will put real teeth into the Fair Housing Act."

Secretary Pierce pointed out that the heart of the Administration proposal is back-up enforcement to the conciliation process. "Under our proposal, the Secretary of HUD would be authorized, where conciliation efforts fail, to refer individual cases directly to the Attorney General for judicial enforcement.

"Our amendments," continued Secretary Pierce, "would also provide stiff penalties against offenders--up to \$50,000 for a first offense, and \$100,000 for a second. In other words, our amendments would make bigotry in housing a very expensive proposition."

The HUD Secretary concluded by saying it was his firm belief that the proposed amendments, when enacted, would be an effective weapon "against the disgrace of housing discrimination."

"This Administration is committed to fairness, and that is why we have pledged the full backing of the Federal government whenever and wherever even one person's constitutional rights are denied," said Secretary Pierce.

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FOR IMMEDIATE RELEASE

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS October 1, 1983

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long term, level payment home loans as well as interest rates for home construction funds.

In the secondary market, the October 1983 survey found that average yields on transactions involving FHA loans declined for the second consecutive month. On October 1, the national average yield for Section 203(b) loans subject to the 13.00 percent ceiling rate was 13.55 percent, down 23 basis points as compared with an average yield of 13.78 percent on transactions involving similar mortgage loans on September 1. ^{1/} The October 1983 yield was based on an average secondary market price of \$96.8 per \$100 of the outstanding loan amount. Compared to September 1, 1983, average secondary market yields dropped in all geographic regions. The decreases ranged from 16 basis points in the West region to 29 basis points in the Southwest and North Central.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages decreased to 95 percent on October 1 from 98 percent the previous month.

^{1/} Secondary market transactions pertaining to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

In the primary market, average conventional contract rates for home mortgage loans also registered significant declines from the previous month. On October 1, the national average conventional contract rate for commitments on new homes declined by 30 basis points to 13.60 percent from 13.90 percent on September 1. The average rate for previously occupied homes also declined by 30 basis points to 13.62 percent over the same period. Compared to the previous month, conventional rates fell in all of the geographic regions, ranging from 15 basis points in the Northeast to nearly 50 points in the West. 2/

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.31 percent on October 1, virtually unchanged from 13.30 percent on September 1. The average rate for conventional home construction funds was 13.40 percent (no change from the previous month). The conventional rate was 9 basis points above the average construction rate for FHA loans.

The proportion of HUD offices reporting an adequate supply of construction funds on October 1 was 91 percent for FHA and 93 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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2/ The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

3

Area	13.00% Mortgages October 1, 1983		13.00% Mortgages September 1, 1983	
	Average Price	Average Yield 1/	Average Price	Average Yield 1/
Northeast 2/	-	-	-	-
Middle Atlantic	\$97.0	13.52%	\$94.7	13.93%
Southeast	96.9	13.53	95.3	13.82
North Central	96.7	13.57	95.1	13.86
Southwest	97.0	13.52	96.0	13.69
West	96.5	13.61	95.6	13.77
United States	\$96.8	13.55%	\$95.5	13.78%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
LOANS INSURED UNDER SECTION 203

<u>October 1, 1983</u>	<u>September 1, 1983</u>	<u>October 1, 1982</u>
95%	98%	95%

AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Oct. 1 1983	Sep 1 1983	Oct 1 1982	Oct 1 1983	Sep 1 1983	Oct 1 1982
Northeast	14.13%	14.28%	15.75%	14.13%	14.28%	15.75%
Middle Atlantic	13.62	13.79	14.95	13.66	13.83	15.05
Southeast	13.77	14.07	15.30	13.82	14.07	15.25
North Central	13.47	13.75	14.90	13.47	13.84	14.90
Southwest	13.55	13.82	15.00	13.55	13.81	15.00
West	13.32	13.81	14.75	13.35	13.81	14.80
United States	13.60%	13.90%	15.05%	13.62%	13.92%	15.05%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

4

Area	FHA INSURED		CONVENTIONAL	
	OCT. 1 1983	SEPT. 1 1983	OCT. 1 1983	SEPT. 1 1983
Northeast	14.46%	14.50%	14.47%	14.47%
Middle Atlantic	13.10	13.55	13.33	13.58
Southeast	12.95	12.59	13.13	12.58
North Central	13.58	13.62	13.62	13.70
Southwest	12.95	13.19	13.06	13.28
West	13.21	13.04	13.13	13.05
United States	13.31%	13.30%	13.40%	13.40%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES
OCTOBER 1, 1983 SEPTEMBER 1, 1983

FHA-Insured	91%	90%
Conventional	93%	93%

- - - - -

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.



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FOR RELEASE
Wednesday
October 26, 1983

ENERGY ISSUES HIGHLIGHTED AT HUD

Housing and Urban Development Secretary Samuel R. Pierce, Jr. today highlighted American Energy Awareness Week by outlining HUD activities designed to reduce America's dependence on foreign oil.

"High energy costs," said the Secretary, "remain a fundamental burden on the economic viability of communities--in their housing, jobs and industry. We will continue our efforts to help cities work with the private sector to cut costs to achieve greater efficiency in the use of energy."

Established three years ago, Energy Awareness Week is designed to remind the public of the need for continued energy conservation while moving ahead in the development of technologies which will help America become less dependent on foreign oil.

"In the 10 years since the oil embargo," said Secretary Pierce, "we have made great progress in stabilizing our energy supply, reducing waste and making more efficient use of our limited resources."

Secretary Pierce proudly pointed to a number of HUD efforts to achieve these objectives.

"HUD is strongly encouraging and supporting the use of district heating and cooling as an alternative low cost energy source," said the Secretary.

District heating and cooling systems capture heat normally wasted in burning trash, generating electricity, manufacturing and other processes. At a central location, this captured energy is used to heat water or create steam which is then pumped out over a network of pipes to heat public and private buildings. The same energy can be used to produce cold water to cool buildings in hot weather.

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In a demonstration program, sponsored jointly by HUD and the Department of Energy, 28 communities received \$1.5 billion to assess the feasibility of using district heating. Subsequently, HUD provided seed money to six communities to move forward and actually design heating and cooling system and arrange their financings.

"Today, these six communities--Baltimore; New York City; Provo, Utah; Lewiston, Maine; and Lawrence and Springfield, Massachusetts--are now working with the private sector on plans to bring this low-cost fuel source to their communities," said the HUD Secretary.

He went on to note that HUD's Community Development Block Grant (CDBG) program is the most flexible vehicle available to cities to encourage and implement energy conservation and efficiency. "Many communities use CDBG to improve energy use in existing homes and public facilities, and even undertake comprehensive energy planning for the entire community," said Secretary Pierce.

He pointed out that the Urban Development Action Grant (UDAG) program frequently funds projects which focus on energy, including conservation, improved efficiency in new housing construction, and alternative energy sources such as "gasohol" plants.

Secretary Pierce also mentioned some of the steps HUD is taking to reduce energy costs in the Department's subsidized housing programs.

Some 11 public housing agencies are currently involved in a \$1.3 million weatherization program in which the project residents perform the work; and approximately 33 percent of the public housing modernization funds available during FY 1983 were used to finance energy conservation measures in public housing projects.

Secretary Pierce took the opportunity to announce a new effort to cut energy costs in HUD-assisted housing projects.

"We are now identifying and selecting housing projects designed for the elderly and handicapped that could participate in a demonstration program using the services of Energy Management Companies (EMCs)," said the Secretary. "These companies make energy conservation improvements in buildings without any charge to the owner in exchange for a share of the energy savings.

"For the most part, EMC services are available to commercial buildings. We believe, however, that using EMCs is a promising approach for substantial energy savings in HUD-assisted projects."

The Secretary also indicated that HUD is assisting ten communities, with modest technical assistance grants, to document successful energy strategies related to their economic development activities. As part of their scope of work each community will share its methodology for deriving energy/economic development strategies with nearby localities.

Secretary Pierce concluded by urging HUD employees to "remain alert to further opportunities that save taxpayers' money while at the same time help make our Nation more energy efficient."



Washington, D.C. 20410

News Release

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FOR IMMEDIATE RELEASE

MORTGAGE AUCTION SET BY HUD

The Department of Housing and Urban Development has announced an auction will be held on November 16 for \$276.1 million in HUD-held mortgages on multifamily housing projects.

The 258 mortgages being offered have interest rates that range from four to 16-1/2 percent. This auction will be the sixth in a series of project mortgage sales sponsored by HUD in a continuing effort to generate funds for the Treasury and off-set the Federal deficit.

The 106 mortgages sold in the July auction generated \$136.6 million. In that sale, many of the mortgages were purchased by HUD-approved mortgagees bidding for investment bankers who then sold them using a conventional mortgage pass through certificate. This return of mortgages to the secondary market creates an important cash flow.

As with previous sales, HUD-approved mortgagees are eligible to bid on any of the mortgages offered. In addition, the mortgagors of record may bid on the mortgages for their projects. This is a sale of mortgages only, and not the properties themselves.

In an effort to better serve purchasers, HUD will allow purchasers in this auction to remit funds for purchase of more than one mortgage on a single wire transfer and, at settlement, will credit cash held in the mortgagor's tax escrow and replacement reserve account to the amount due.

The procedures, terms and conditions of the auction are described in the auction Announcement that may be obtained by calling HUD's Mortgage Sales Program office on (202) 755-8768 (not a toll free number). The announcement also contains a listing of the mortgages for sale.

The sale will be conducted by the Government National Mortgage Association through its agent, the Federal National Mortgage Association.

October 26, 1983

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Washington, D.C. 20410

News Release

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FOR IMMEDIATE RELEASE:
Tuesday
November 1, 1983

SURVEY OF MORTGAGE LENDING ACTIVITY AUGUST 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were \$20.7 billion in August, the highest monthly dollar volume of loans closed ever.

Loans closed by savings and loan associations and commercial banks jumped 216 and 167 percent, respectively, from last August. Originations by mortgage companies doubled over the same period. Savings and loan associations accounted for 44 percent of August originations, followed by commercial banks with 24 percent and mortgage companies with a 23 percent market share. In August, mortgage companies slipped to third place in home mortgage production, after having been in first place for the first time this January.

Long-term loans on multifamily residential properties totaled \$1.7 billion in August, 94 percent above the August 1982 volume. Savings and loan associations are now dominating this market with a 42 percent market share.

Loans closed on nonresidential properties were \$6.2 billion in August, an increase of 156 percent from a year ago. Commercial banks accounted for 43 percent of August originations, followed by life insurance companies with 25 percent and savings and loan associations with a 22 percent market share.

-more-

Construction loans for 1-4 family homes amounted to \$3.6 billion in August, up 152 percent from last August. Multifamily construction loans totaled \$1.5 billion, a rise of 47 percent from August 1982. Nonresidential construction loans, at \$5 billion, rose 59 percent from a year ago. Land loans, at \$1.2 billion, were up 114 percent from last August.

In the secondary market, purchases of home loans amounted to \$15.5 billion in August, an increase of 60 percent from a year ago. Among the major lender groups, federally supported mortgage pools purchased \$9.2 billion or 59 percent, savings and loan associations purchased \$2.7 billion or 17 percent, and Federal credit agencies purchased \$1.7 billion or 11 percent. Sales of home loans amounted to \$12.3 billion in August. Savings and loan associations and commercial banks continued to swap mortgages for the mortgage-backed securities of FHLMC and FNMA.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$23.9 billion in August, up 182 percent from August 1982. Federally supported mortgage pools and savings and loan associations accounted for 37 and 35 percent, respectively, of net acquisitions in August. Commercial banks had a 17 percent market share.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to \$17.6 billion in August, an increase of 155 percent from last August. Repayments of construction and land loans were \$8.1 billion in August, up 77 percent from a year ago.

New commitments on 1-4 family long-term loans, at \$16.3 billion in August, increased 147 percent from last August but were substantially below the levels of June and July.

New commitments for multifamily long-term loans were \$1.1 billion in August, up 64 percent from August 1982. New commitments for nonresidential long-term loans amounted to \$6.1 billion in August, more than triple the volume of last August.

New commitments for home construction loans were \$2.8 billion in August, 151 percent above the volume of a year ago. New commitments for multifamily construction loans amounted to \$.9 billion, almost double the volume of August 1982. New commitments for nonresidential construction loans, at \$3.3 billion in August, were up 130 percent from last August.

This release contains revisions of the mortgage company data for July and the State and local credit agency and retirement system data for March through May.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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TABLE 1

ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 AUGUST	1863	328	2909	45	4	2387	0	0	335	0	86	7958
SEPTEMBER	2201	405	3130	45	4	2365	0	0	387	0	93	8630
OCTOBER	2168	398	2817	44	6	2649	0	0	269	0	89	8440
NOVEMBER	2874	446	3148	54	1	2952	0	0	361	0	60	9896
DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2210	418	3621	54	1	3664	0	0	258	0	74	10300
FEBRUARY	2588	453	3946	44	0	3706	0	0	217	0	69	11022
MARCH	3297	757	5877	54	0	4888	0	1	277	0	71	15222
APRIL	2371	634	6292	56	0	4910	0	1	231	0	70	14565
MAY	2647	762	6903	57	0	5180	0	2	249	0	83	15883
JUNE	4178	1124	8683	92	0	5584	0	3	255	0	75	19993
JULY	3790	877	8297	64	0	5586	0	3	256	0	43	18916
AUGUST	4971	1282	9197	57	0	4836	0	2	290	0	47	20682
PCT SHARE-AUGUST	24	6	44	0	0	23	0	0	1	0	0	
8 MOS. 82	14291	2203	20910	333	52	15793	0	1	2177	0	559	56319
8 MOS. 83	26052	6307	52816	478	1	38354	0	12	2033	0	532	126585
PER CENTAGE INCREASE												
82-83 AUGUST	167	291	216	27	0	103	0	0	-13	0	-46	160
82-83 8 MOS.	82	186	153	44	-98	143	0	1100	-7	0	-5	125
CONSTRUCTION LOANS												
82 AUGUST	545	33	718	0	0	130	0	0	0	0	6	1433
SEPTEMBER	614	41	888	0	0	132	0	0	0	0	1	1676
OCTOBER	690	50	860	0	0	156	0	0	0	0	3	1759
NOVEMBER	784	44	865	0	0	223	0	0	0	0	1	1917
DECEMBER	836	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	734	41	858	0	0	158	0	0	0	0	1	1792
FEBRUARY	684	40	947	0	0	168	0	0	0	0	1	1840
MARCH	1268	41	1538	0	0	219	0	0	0	0	2	3067
APRIL	1265	50	1402	0	0	216	0	0	0	0	2	2935
MAY	853	62	1573	0	0	187	0	0	0	0	1	2676
JUNE	1568	64	1873	9	0	185	0	0	0	0	1	3700
JULY	1213	51	1663	1	0	194	0	0	0	0	0	3122
AUGUST	1427	55	1862	1	0	261	0	0	0	0	0	3606
PCT SHARE-AUGUST	40	2	52	0	0	7	0	0	0	0	0	
8 MOS. 82	5623	294	5285	1	0	1051	0	0	0	0	18	12272
8 MOS. 83	9012	404	11716	11	0	1588	0	0	0	0	8	22739
PER CENTAGE INCREASE												
82-83 AUGUST	162	65	159	0	0	101	0	0	0	0	0	152
82-83 8 MOS.	60	37	122	1000	0	51	0	0	0	0	-56	85

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 2

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVT. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 AUGUST	181	40	280	13	0	34	0	0	314	0	41	903
SEPTEMBER	206	29	295	22	0	21	0	0	261	0	139	973
OCTOBER	125	84	216	15	0	179	0	3	222	0	90	934
NOVEMBER	78	37	337	38	0	117	0	0	211	0	105	922
DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	132	114	529	45	0	132	0	8	303	0	62	1325
FEBRUARY	337	70	383	83	0	30	0	0	278	0	76	1258
MARCH	112	121	677	82	0	29	0	0	198	0	77	1296
APRIL	143	80	656	50	0	115	0	0	282	0	83	1410
MAY	173	238	549	58	0	50	0	0	249	0	48	1364
JUNE	317	174	916	150	3	59	0	0	230	0	78	1927
JULY	179	132	759	71	0	12	0	0	160	0	13	1326
AUGUST	322	163	740	242	0	44	0	0	220	0	17	1748
PCT SHAKE-AUGUST	18	9	42	14	0	3	0	0	13	0	1	
8 MOS. 82	1037	333	1718	290	1	584	0	21	2367	0	808	7159
8 MOS. 83	1715	1093	5209	781	3	471	0	8	1920	0	454	11655
PER CENTAGE INCREASE												
82-83 AUGUST	78	309	164	1762	0	29	0	0	-30	0	-58	94
82-83 8 MOS.	65	228	203	169	200	-19	0	-62	-19	0	-44	63
CONSTRUCTION LOANS												
82 AUGUST	494	24	263	0	0	46	0	4	64	0	91	987
SEPTEMBER	465	40	266	1	0	71	0	5	75	0	80	1003
OCTOBER	518	43	265	1	0	58	0	4	70	0	94	1052
NOVEMBER	553	47	329	1	0	45	0	6	72	0	63	1116
DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	486	34	294	1	0	74	0	5	72	0	48	1015
FEBRUARY	445	40	393	1	0	74	0	5	73	0	52	1083
MARCH	515	46	625	1	0	47	0	5	78	0	59	1376
APRIL	525	24	864	0	0	37	0	5	68	0	39	1561
MAY	451	36	665	0	0	46	0	6	66	0	44	1313
JUNE	958	37	719	1	0	73	0	6	69	0	52	1914
JULY	573	46	627	2	0	36	0	2	63	0	13	1361
AUGUST	692	44	611	0	0	23	0	2	59	0	19	1451
PCT SHARE-AUGUST	48	3	42	0	0	2	0	0	4	0	1	
8 MOS. 82	3976	316	1285	1	0	664	0	37	533	0	489	7301
8 MOS. 83	4644	307	4798	6	0	410	0	36	548	0	326	11075
PER CENTAGE INCREASE												
82-83 AUGUST	40	84	132	0	0	-50	0	-50	-8	0	-79	47
82-83 8 MOS.	17	-3	273	500	0	-38	0	-3	3	0	-33	52

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 3

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 AUGUST	1239	44	412	488	2	163	0	15	12	0	58	2432
SEPTEMBER	1426	136	433	407	2	105	0	6	24	0	128	2666
OCTOBER	1369	62	496	522	0	162	0	19	8	0	124	2763
NOVEMBER	1560	90	586	414	1	184	0	0	55	0	108	2998
DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1665	56	605	757	5	127	0	29	73	0	83	3400
FEBRUARY	1688	61	761	805	0	195	0	0	69	0	0	3579
MARCH	1585	83	1023	902	61	440	0	0	67	0	94	4254
APRIL	1612	63	990	650	0	188	0	8	87	0	0	3598
MAY	2461	146	896	704	21	361	0	8	54	0	74	4725
JUNE	2832	226	1337	1284	0	175	0	8	62	0	49	5974
JULY	1828	167	1219	860	1	220	0	0	52	0	3	4349
AUGUST	2676	232	1354	1580	0	296	0	0	61	0	16	6215
PCT SHARE-AUGUST	43	4	22	25	0	5	0	0	1	0	0	
8 MOS. 82	11098	484	2904	4624	29	1064	0	83	142	0	555	20982
8 MOS. 83	16348	1034	8185	7542	88	2002	0	53	525	0	319	36096
PER CENTAGE INCREASE												
82-83 AUGUST	116	428	229	224	0	82	0	0	408	0	-72	156
82-83 8 MOS.	47	114	182	63	203	88	0	-36	270	0	-43	72
CONSTRUCTION LOANS												
82 AUGUST	2501	82	379	77	0	133	0	0	0	0	0	3172
SEPTEMBER	2057	56	561	100	0	141	0	0	0	0	0	2914
OCTOBER	1932	58	455	107	2	82	0	0	0	0	0	2636
NOVEMBER	2315	30	441	77	0	109	0	0	0	0	0	2972
DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2486	62	439	82	0	95	0	0	0	0	0	3164
FEBRUARY	2368	75	540	67	0	170	0	1	0	0	0	3221
MARCH	3900	63	1061	73	2	182	0	0	0	0	0	5281
APRIL	2447	41	858	96	0	258	0	1	0	0	0	3701
MAY	3021	61	903	71	2	136	0	1	0	0	0	4195
JUNE	3011	67	1253	61	6	249	0	1	0	0	0	4648
JULY	2658	136	964	63	0	142	0	1	0	0	0	3964
AUGUST	3735	151	978	52	2	114	0	0	0	0	0	5033
PCT SHARE-AUGUST	74	3	19	1	0	2	0	0	0	0	0	
8 MOS. 82	17130	499	2211	506	26	1405	0	0	0	0	0	21777
8 MOS. 83	23628	655	6996	565	12	1346	0	5	0	0	0	33207
PER CENTAGE INCREASE												
82-83 AUGUST	49	84	158	-32	0	-14	0	0	0	0	0	59
82-83 8 MOS.	38	31	216	12	-54	-4	0	0	0	0	0	52

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 4

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 AUGUST	170	0	0	43	0	0	0	0	552	0	3	768
SEPTEMBER	144	0	0	34	0	0	0	0	475	0	3	656
OCTOBER	136	0	4	31	0	0	0	0	408	0	2	581
NOVEMBER	178	0	0	49	0	0	0	0	461	0	23	711
DECEMBER	223	0	29	66	0	0	0	0	485	0	2	805
83 JANUARY	150	0	0	52	0	0	0	0	534	0	3	739
FEBRUARY	241	0	0	71	0	0	0	0	409	0	3	724
MARCH	337	0	0	74	0	0	0	0	667	0	4	1082
APRIL	352	0	1	97	0	0	0	0	546	0	5	1001
MAY	174	0	7	79	0	0	0	0	559	0	5	824
JUNE	159	0	9	98	0	0	0	0	533	0	6	805
JULY	235	0	0	81	0	0	0	0	443	0	12	771
AUGUST	178	0	5	170	0	0	0	0	441	0	16	810
PCT SHARE-AUGUST	22	0	1	21	0	0	0	0	54	0	2	
8 MOS. 82	1625	11	33	517	0	0	0	0	6224	0	42	8452
8 MOS. 83	1826	0	22	722	0	0	0	0	4132	0	54	6756
PER CENTAGE INCREASE												
82-83 AUGUST	5	0	0	295	0	0	0	0	-20	0	433	5
82-83 8 MOS.	12	0	-33	40	0	0	0	0	-34	0	29	-20
LAND LOANS												
82 AUGUST	331	8	160	8	0	62	0	0	0	0	0	568
SEPTEMBER	398	5	165	1	0	43	0	0	0	0	0	612
OCTOBER	500	3	184	2	0	31	0	0	0	0	0	720
NOVEMBER	398	5	230	2	0	33	0	1	0	0	0	669
DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	483	6	257	1	0	72	0	2	0	0	0	821
FEBRUARY	375	2	268	2	0	61	0	0	0	0	0	708
MARCH	515	6	298	7	0	46	0	0	0	0	0	872
APRIL	507	5	303	3	0	36	0	0	0	0	0	854
MAY	505	10	381	1	0	38	0	0	0	0	0	935
JUNE	753	4	579	26	0	31	0	0	0	0	0	1393
JULY	562	3	456	3	0	24	0	1	0	0	0	1049
AUGUST	720	6	431	0	0	58	0	0	0	0	0	1215
PCT SHARE-AUGUST	59	0	35	0	0	5	0	0	0	0	0	
8 MOS. 82	3128	49	909	31	1	429	0	0	0	0	0	4547
8 MOS. 83	4420	42	2973	43	0	366	0	3	0	0	0	7847
PER CENTAGE INCREASE												
82-83 AUGUST	118	-26	169	0	0	-6	0	0	0	0	0	114
82-83 8 MOS.	41	-13	227	39	0	-15	0	0	0	0	0	73

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 5

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 AUGUST	3453	412	3601	589	6	2584	0	15	1213	0	188	12061
SEPTEMBER	3976	570	3858	508	6	2491	0	6	1147	0	363	12925
OCTOBER	3798	544	3533	612	6	2990	0	22	907	0	305	12718
NOVEMBER	4689	573	4071	555	2	3253	0	0	1088	0	295	14527
DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4157	588	4755	908	6	3923	0	37	1168	0	222	15764
FEBRUARY	4854	585	5090	1003	0	3931	0	0	973	0	148	16584
MARCH	5332	961	7577	1112	61	5357	0	1	1209	0	246	21855
APRIL	4479	777	7939	853	0	5213	0	9	1146	0	158	20574
MAY	5454	1146	8355	898	21	5591	0	10	1111	0	210	22797
JUNE	7486	1525	10945	1624	3	5818	0	11	1080	0	208	28700
JULY	6031	1176	10275	1076	1	5818	0	3	911	0	71	25363
AUGUST	8148	1677	11296	2049	0	5176	0	2	1012	0	96	29455
PCT SHAKE-AUGUST	28	6	38	7	0	18	0	0	3	0	0	
8 MOS. 82	28050	3030	25565	5764	82	17441	0	105	10910	0	1965	92912
8 MOS. 83	45941	8434	66232	9523	92	40827	0	73	8610	0	1359	181091
PER CENTAGE INCREASE												
82-83 AUGUST	136	307	214	248	0	100	0	-87	-17	0	-49	144
82-83 8 MOS.	64	178	159	65	12	134	0	-30	-21	0	-31	95
CONSTRUCTION LOANS												
82 AUGUST	3541	140	1360	77	0	309	0	4	64	0	97	5592
SEPTEMBER	3136	136	1715	101	0	344	0	5	75	0	81	5593
OCTOBER	3140	151	1580	108	2	296	0	4	70	0	97	5448
NOVEMBER	3661	121	1635	78	0	377	0	6	72	0	64	6013
DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3709	137	1591	83	0	327	0	5	72	0	49	5973
FEBRUARY	3497	155	1880	68	0	412	0	6	73	0	53	6144
MARCH	5684	150	3224	74	2	448	0	5	78	0	61	9726
APRIL	4237	115	3124	96	0	511	0	6	68	0	41	8198
MAY	4330	158	3141	71	2	369	0	7	66	0	45	8190
JUNE	5537	168	3845	71	6	507	0	7	69	0	53	10263
JULY	4446	232	3254	66	0	372	0	3	63	0	13	8450
AUGUST	5858	250	3451	53	2	398	0	2	59	0	19	10092
PCT SHAKE-AUGUST	58	2	34	1	0	4	0	0	1	0	0	
8 MOS. 82	26753	1109	8781	508	26	3120	0	37	533	0	507	41374
8 MOS. 83	37299	1366	23510	582	12	3344	0	41	548	0	334	67036
PER CENTAGE INCREASE												
82-83 AUGUST	65	79	154	-31	0	29	0	-50	-8	0	-80	80
82-83 8 MOS.	39	23	168	15	-54	7	0	11	3	0	-34	62

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 6

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 AUGUST	167	156	1470	2	0	366	0	5	2179	5063	242	9650
SEPTEMBER	175	89	1932	16	0	370	0	15	1738	4672	307	9315
OCTOBER	151	213	2102	8	2	603	0	8	1460	5689	279	10515
NOVEMBER	171	242	2054	4	4	574	0	12	1697	5475	303	10535
DECEMBER	234	499	3600	93	26	675	0	9	2698	8404	350	16588
83 JANUARY	301	239	2553	5	0	873	0	73	2540	5571	330	12484
FEBRUARY	497	269	2102	7	0	979	0	6	2162	6506	362	12891
MARCH	121	170	2593	28	3	1270	0	13	2075	9569	464	16306
APRIL	178	198	2160	19	1	1311	0	5	1562	7712	373	13520
MAY	210	236	2586	1	16	1131	0	6	2925	7634	401	15147
JUNE	168	119	2927	17	0	1038	0	5	1926	7852	461	14513
JULY	173	88	2598	5	1	1017	0	5	2156	8036	381	14460
AUGUST	149	379	2661	11	3	1014	0	42	1652	9183	373	15467
PCT SHARE-AUGUST	1	2	17	0	0	7	0	0	11	59	2	
8 MOS. 82	1181	381	10468	113	101	2725	0	163	10818	32955	1554	60459
8 MOS. 83	1799	1698	20180	93	24	8633	0	155	16998	62063	3145	114788
PER CENTAGE INCREASE												
82-83 AUGUST	-10	142	81	450	0	177	0	740	-24	81	54	60
82-83 8 MOS.	52	345	93	-18	-76	217	0	-5	57	88	102	90
LOAN SALES												
82 AUGUST	624	264	4773	30	0	2692	0	1	506	233	0	9123
SEPTEMBER	441	119	4479	51	0	2354	0	1	820	49	0	8315
OCTOBER	837	151	4524	11	4	2655	0	1	1248	2	0	9432
NOVEMBER	1104	177	4694	22	0	2921	0	1	743	2	0	9664
DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	781	119	3859	35	0	3764	0	1	918	482	0	9959
FEBRUARY	1317	371	2963	49	0	4230	0	1	803	555	0	10288
MARCH	1065	250	4691	156	0	5503	0	1	1557	254	0	13477
APRIL	836	313	3544	50	0	5779	0	2	1031	276	0	11831
MAY	855	206	4531	52	0	5894	0	2	757	327	0	12623
JUNE	894	279	4986	71	0	5696	0	2	604	323	0	12855
JULY	971	177	3391	42	0	6218	0	2	1453	742	0	12997
AUGUST	1136	153	3610	54	0	5942	0	2	976	380	0	12252
PCT SHARE-AUGUST	9	1	29	0	0	48	0	0	8	3	0	
8 MOS. 82	4301	1356	26655	133	13	16865	0	8	4529	2725	0	56585
8 MOS. 83	7854	1867	31575	509	0	43026	0	13	8099	3339	0	96282
PER CENTAGE INCREASE												
82-83 AUGUST	82	-42	-24	80	0	121	0	100	93	63	0	34
82-83 8 MOS.	83	38	18	283	0	155	0	63	79	23	0	70

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 7

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 AUGUST	20	0	89	0	0	0	0	44	1	13	1	168
SEPTEMBER	25	2	16	0	0	5	0	48	12	18	7	133
OCTOBER	15	0	59	0	0	0	0	35	17	27	7	160
NOVEMBER	11	5	21	9	0	0	0	92	9	138	5	289
DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	4	38	114	12	5	0	0	41	5	26	17	263
FEBRUARY	27	0	252	3	4	0	0	114	0	51	16	467
MARCH	2	0	432	1	7	0	0	75	50	276	2	845
APRIL	20	2	334	7	0	0	0	100	19	40	3	526
MAY	2	28	273	5	0	0	0	29	31	81	16	465
JUNE	18	2	695	3	0	0	0	41	21	153	14	947
JULY	5	0	139	2	0	0	0	23	4	187	11	371
AUGUST	22	11	289	0	1	0	0	55	5	45	0	428
PCT SHARE-AUGUST	5	3	68	0	0	0	0	13	1	11	0	
8 MOS. 82	265	1	436	7	2	0	0	684	98	220	90	1803
8 MOS. 83	100	82	2528	33	17	0	0	478	135	859	79	4311
PER CENTAGE INCREASE												
82-83 AUGUST	9	0	225	0	0	0	0	25	400	246	0	154
82-83 8 MOS.	-62	8057	480	371	750	0	0	-30	38	290	-12	139
LOAN SALES												
82 AUGUST	0	0	178	0	0	18	0	0	61	1	0	258
SEPTEMBER	0	0	158	0	0	18	0	0	563	0	0	739
OCTOBER	0	1	271	0	0	167	0	0	0	0	0	439
NOVEMBER	0	6	228	0	0	48	0	24	405	0	0	711
DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	154	0	0	53	0	0	533	0	0	760
FEBRUARY	0	0	18	0	0	5	0	0	3	0	0	26
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	14	101	71	0	0	93	0	0	37	0	0	316
MAY	13	63	37	0	0	107	0	0	563	0	0	784
JUNE	15	39	353	0	1	27	0	0	26	0	0	462
JULY	36	1	39	0	0	7	0	0	306	0	0	390
AUGUST	0	9	102	0	0	43	0	0	1	0	0	155
PCT SHARE-AUGUST	0	6	66	0	0	28	0	0	1	0	0	
8 MOS. 82	8	14	511	0	2	428	0	0	2060	5	0	3028
8 MOS. 83	79	234	828	0	1	373	0	0	1919	0	0	3434
PER CENTAGE INCREASE												
82-83 AUGUST	0	0	-43	0	0	139	0	0	-98	0	0	-40
82-83 8 MOS.	912	1564	62	0	-50	-13	0	0	-7	0	0	13

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 8

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 AUGUST	37	17	431	39	0	0	0	28	1	0	0	553
SEPTEMBER	130	1	235	24	0	1	0	23	0	0	0	414
OCTOBER	106	5	410	28	73	0	0	24	0	0	0	646
NOVEMBER	75	21	350	102	0	0	0	3	0	0	0	551
DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	108	0	567	59	0	6	0	5	0	0	0	745
FEBRUARY	172	22	303	48	0	0	0	6	0	0	0	551
MARCH	171	6	305	58	3	13	0	8	0	0	0	564
APRIL	85	6	739	261	1	28	0	3	0	0	0	1123
MAY	9	48	297	41	0	0	0	18	0	0	0	413
JUNE	46	15	651	81	50	0	0	40	0	0	0	883
JULY	34	13	804	90	0	0	0	6	0	0	0	947
AUGUST	77	81	860	71	0	0	0	21	0	0	0	1110
PCT SHARE-AUGUST	7	7	77	6	0	0	0	2	0	0	0	
8 MOS. 82	621	64	1289	411	26	0	0	488	2	0	0	2901
8 MOS. 83	701	192	4526	709	54	47	0	107	0	0	0	6335
PER CENTAGE INCREASE												
82-83 AUGUST	105	384	100	82	0	0	0	-25	0	0	0	101
82-83 8 MOS.	13	201	251	73	108	0	0	-78	0	0	0	118
LOAN SALES												
82 AUGUST	14	0	303	8	0	150	0	0	0	1	0	476
SEPTEMBER	10	0	115	5	5	83	0	0	0	0	0	218
OCTOBER	21	1	172	8	1	149	0	0	0	0	0	352
NOVEMBER	0	0	61	1	0	151	0	0	0	0	0	213
DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	12	0	160	31	0	101	0	0	0	0	0	304
FEBRUARY	20	0	162	5	0	167	0	0	0	0	0	354
MARCH	17	0	426	39	0	382	0	3	0	0	0	867
APRIL	9	0	122	7	0	190	0	2	0	0	0	330
MAY	17	2	219	4	6	350	0	4	0	0	0	602
JUNE	23	205	166	15	0	152	0	0	0	0	0	561
JULY	46	0	157	8	0	201	0	0	0	0	0	412
AUGUST	9	39	93	40	0	272	0	0	0	0	0	453
PCT SHARE-AUGUST	2	9	21	9	0	60	0	0	0	0	0	
8 MOS. 82	302	4	1150	16	4	927	0	0	0	2	0	2405
8 MOS. 83	153	246	1505	149	6	1815	0	9	0	0	0	3883
PER CENTAGE INCREASE												
82-83 AUGUST	-36	0	-69	400	0	81	0	0	0	0	0	-5
82-83 8 MOS.	-49	6076	31	831	50	96	0	0	0	0	0	61

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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 9

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 AUGUST	0	0	0	1	0	0	0	0	50	83	0	134
SEPTEMBER	0	0	0	0	0	0	0	0	18	39	0	57
OCTOBER	0	0	0	0	0	0	0	0	19	0	0	19
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	4	0	0	0	0	0	0	0	231	11	0	246
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	20	0	0	0	0	0	0	0	173	373	0	566
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
AUGUST	0	0	0	0	0	0	0	0	91	151	0	242
PCT SHARE-AUGUST	0	0	0	0	0	0	0	0	38	62	0	
8 MOS. 82	0	0	0	1	0	0	0	0	1346	1657	0	3004
8 MOS. 83	24	0	0	5	0	0	0	0	1133	1429	0	2591
PER CENTAGE INCREASE												
82-83 AUGUST	0	0	0	0	0	0	0	0	82	82	0	81
82-83 8 MOS.	0	0	0	400	0	0	0	0	-16	-14	0	-14
LOAN SALES												
82 AUGUST	0	0	0	0	0	0	0	0	83	50	0	133
SEPTEMBER	0	0	0	0	0	0	0	0	39	18	0	57
OCTOBER	0	0	0	0	0	0	0	0	0	19	0	19
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	16	0	0	0	0	0	0	0	373	173	0	562
JUNE	8	0	0	0	0	0	0	0	206	137	0	351
JULY	0	0	0	0	0	0	0	0	217	148	0	365
AUGUST	0	0	0	0	0	0	0	0	151	91	0	242
PCT SHARE-AUGUST	0	0	0	0	0	0	0	0	62	38	0	
8 MOS. 82	0	0	0	0	0	0	0	0	1657	1346	0	3003
8 MOS. 83	24	0	0	0	0	0	0	0	1373	1129	0	2526
PER CENTAGE INCREASE												
82-83 AUGUST	0	0	0	0	0	0	0	0	82	82	0	82
82-83 8 MOS.	0	0	0	0	0	0	0	0	-17	-16	0	-16

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 10
PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 AUGUST	224	173	1990	42	0	366	0	77	2231	5159	243	10505
SEPTEMBER	331	93	2183	40	0	376	0	86	1768	4729	314	9920
OCTOBER	272	218	2571	36	75	603	0	67	1496	5716	286	11339
NOVEMBER	257	268	2425	115	4	574	0	107	1708	5613	308	11378
DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	413	277	3234	76	5	879	0	119	2611	5627	347	13589
FEBRUARY	700	292	2657	58	4	979	0	126	2393	6568	378	14154
MARCH	295	176	3330	87	13	1283	0	96	2204	9901	466	17850
APRIL	283	207	3233	292	2	1339	0	108	1789	8137	376	15767
MAY	241	312	3156	47	16	1131	0	53	3129	8088	417	16591
JUNE	232	136	4273	101	50	1038	0	86	2084	8211	475	16686
JULY	211	101	3541	97	1	1017	0	34	2308	8440	392	16142
AUGUST	248	470	3810	82	4	1014	0	118	1748	9379	373	17246
PCT SHARE-AUGUST	1	3	22	0	0	6	0	1	10	54	2	
8 MOS. 82	2067	446	12193	532	129	2725	0	1335	12264	34832	1644	68167
8 MOS. 83	2623	1972	27234	840	95	8680	0	740	18266	64351	3224	128025
PER CENTAGE INCREASE												
82-83 AUGUST	10	172	91	95	0	177	0	53	-22	82	54	64
82-83 8 MOS.	27	342	123	58	-26	219	0	-45	49	85	96	88
LOAN SALES												
82 AUGUST	638	264	5254	38	0	2860	0	1	650	285	0	9989
SEPTEMBER	452	119	4752	56	5	2455	0	1	1422	67	0	9329
OCTOBER	857	153	4967	19	5	2971	0	1	1248	21	0	10243
NOVEMBER	1104	183	4983	23	0	3120	0	25	1148	4	0	10591
DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	793	139	4173	66	0	3918	0	1	1481	545	0	11116
FEBRUARY	1337	371	3143	54	0	4402	0	1	817	785	0	10909
MARCH	1082	250	5171	195	0	5923	0	4	2007	333	0	14966
APRIL	858	414	3737	57	0	6062	0	4	1453	484	0	13069
MAY	901	271	4787	56	6	6351	0	6	1693	500	0	14571
JUNE	940	524	5505	86	1	5875	0	2	836	460	0	14229
JULY	1054	178	3587	50	0	6426	0	2	1976	890	0	14163
AUGUST	1144	201	3805	94	0	6257	0	2	1128	471	0	13103
PCT SHARE-AUGUST	9	2	29	1	0	48	0	0	9	4	0	
8 MOS. 82	4611	1374	28316	149	19	18220	0	8	8246	4078	0	65021
8 MOS. 83	8109	2347	33908	658	7	45214	0	22	11391	4468	0	106124
PER CENTAGE INCREASE												
82-83 AUGUST	79	-24	-28	147	0	119	0	100	74	65	0	31
82-83 8 MOS.	76	71	20	342	-63	148	0	175	38	10	0	63

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 11

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 AUGUST	2030	485	4379	47	4	2753	0	5	2514	5063	328	17608
SEPTEMBER	2376	494	5062	61	4	2735	0	15	2125	4672	401	17945
OCTOBER	2319	611	4919	52	8	3252	0	8	1729	5689	368	18955
NOVEMBER	3045	688	5202	58	5	3526	0	12	2058	5475	362	20431
DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	2510	657	6174	59	1	4537	0	73	2798	5571	404	22784
FEBRUARY	3085	722	6048	51	0	4685	0	6	2379	6506	431	23913
MARCH	3418	927	8470	82	3	6158	0	14	2352	9569	534	31528
APRIL	2550	833	8452	75	1	6221	0	6	1793	7712	443	28085
MAY	2857	999	9489	58	16	6311	0	8	3174	7634	485	31030
JUNE	4346	1243	11610	109	0	6622	0	8	2181	7852	536	34507
JULY	3963	965	10895	69	1	6603	0	8	2412	8036	424	33376
AUGUST	5120	1661	11858	68	3	5850	0	44	1942	9183	420	36149
PCT SHARE-AUGUST	14	5	33	0	0	16	0	0	5	25	1	
8 MOS. 82	15472	2584	31378	446	153	18518	0	164	12995	32955	2113	116779
8 MOS. 83	27850	8006	72996	571	25	46987	0	167	19031	62063	3677	241373
PER CENTAGE INCREASE												
82-83 AUGUST	152	243	171	45	-25	112	0	780	-23	81	28	105
82-83 8 MOS.	80	210	133	28	-84	154	0	2	46	88	74	107
NET ACQUISITIONS												
82 AUGUST	1406	221	-394	17	4	61	0	4	2008	4830	328	8485
SEPTEMBER	1935	375	583	10	4	381	0	14	1305	4623	401	9630
OCTOBER	1483	460	395	41	4	597	0	7	481	5687	368	9523
NOVEMBER	1941	510	508	36	5	605	0	11	1315	5473	362	10767
DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	1729	538	2315	24	1	773	0	72	1880	5089	404	12825
FEBRUARY	1769	352	3085	2	0	455	0	5	1576	5951	431	13625
MARCH	2354	676	3779	-74	3	655	0	13	795	9315	534	18051
APRIL	1714	520	4908	25	1	442	0	4	762	7436	443	16254
MAY	2002	793	4958	6	16	417	0	6	2417	7307	485	18407
JUNE	3452	964	6624	38	0	926	0	6	1577	7529	536	21652
JULY	2992	788	7504	27	1	385	0	6	959	7294	424	20380
AUGUST	3985	1508	8248	14	3	-92	0	42	966	8803	420	23897
PCT SHARE-AUGUST	17	6	35	0	0	0	0	0	4	37	2	
8 MOS. 82	11171	1228	4723	313	140	1653	0	156	8466	30230	2113	60193
8 MOS. 83	19996	6139	41421	62	25	3961	0	154	10932	58724	3677	145091
PER CENTAGE INCREASE												
82-83 AUGUST	183	583	-2193	-18	-25	-251	0	950	-52	82	28	182
82-83 8 MOS.	79	400	777	-80	-82	140	0	-1	29	94	74	141

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 12

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 AUGUST	2773	598	1747	378	4	275	0	29	689	320	85	6898
SEPTEMBER	3429	608	3902	351	11	288	0	35	877	427	113	10041
OCTOBER	2878	670	4172	442	11	239	0	61	603	412	83	9571
NOVEMBER	3306	616	3534	446	1	342	0	28	766	573	87	9699
DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	4202	695	5041	493	6	419	0	62	1212	963	94	13187
FEBRUARY	4520	646	5154	640	2	331	0	44	1196	1013	92	13638
MARCH	5325	960	5495	507	40	447	0	51	1391	1473	93	15782
APRIL	4011	899	4854	1040	10	320	0	47	1307	1948	147	14583
MAY	4459	940	4658	528	24	394	0	60	1547	1739	148	14497
JUNE	5298	1181	6229	727	23	356	0	68	1384	1600	133	17000
JULY	5258	1079	5360	774	4	587	0	67	1330	2319	163	16941
AUGUST	6547	1213	4899	770	7	133	0	77	1424	2370	153	17593
PCT SHARE-AUGUST	37	7	28	4	0	1	0	0	8	13	1	
8 MOS. 82	19007	4119	19353	3759	53	1351	0	319	5640	2048	591	56240
8 MOS. 83	39621	7614	41690	5479	116	2987	0	476	10791	13425	1023	123222
PER CENTAGE INCREASE												
82-83 AUGUST	136	103	180	104	75	-52	0	166	107	641	80	155
82-83 8 MOS.	108	85	115	46	119	121	0	49	91	556	73	119
CONSTRUCTION AND LAND LOANS												
82 AUGUST	2921	174	1023	106	0	329	0	4	1	0	45	4603
SEPTEMBER	2760	145	808	84	0	390	0	1	3	0	69	4260
OCTOBER	3361	99	1021	30	0	303	0	1	1	0	52	4868
NOVEMBER	3309	103	1030	8	0	597	0	4	0	0	76	5127
DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4702	151	868	27	0	398	0	13	1	0	49	6209
FEBRUARY	3451	130	1392	48	0	540	0	6	1	0	68	5636
MARCH	5530	210	1506	99	25	567	0	6	3	0	50	7996
APRIL	4808	171	1881	72	0	410	0	2	1	0	67	7412
MAY	4539	131	1845	71	12	389	0	3	0	0	58	7048
JUNE	5831	160	1683	35	0	495	0	6	0	0	56	8266
JULY	4518	175	1591	28	0	312	0	4	1	0	40	6669
AUGUST	5432	189	1986	26	1	455	0	5	1	0	32	8127
PCT SHARE-AUGUST	67	2	24	0	0	6	0	0	0	0	0	
8 MOS. 82	24393	1321	8028	461	2	3460	0	62	6	0	538	38271
8 MOS. 83	38811	1317	12752	406	38	3566	0	45	8	0	420	57363
PER CENTAGE INCREASE												
82-83 AUGUST	86	9	94	-75	0	38	0	25	0	0	-29	77
82-83 8 MOS.	59	-0	59	-12	1800	3	0	-27	33	0	-22	50

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 13

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	243	30	653	0	0	178	0	0	0	0	0	1104
SEPTEMBER	253	70	753	0	0	146	0	0	0	0	0	1222
OCTOBER	305	39	856	0	0	183	0	0	0	0	0	1383
NOVEMBER	344	49	904	0	0	315	0	0	0	0	0	1612
DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	195	0	0	0	0	0	1568
FEBRUARY	384	37	1277	0	0	224	0	0	0	0	0	1923
MARCH	622	62	1896	0	0	418	0	0	0	0	0	2998
APRIL	662	41	1494	0	0	225	0	0	0	0	0	2422
MAY	684	52	1688	0	0	226	0	0	0	0	0	2651
JUNE	811	79	2041	0	0	235	0	0	0	0	0	3166
JULY	546	83	2005	0	0	201	0	0	0	0	0	2834
AUGUST	733	78	1587	0	0	368	0	0	0	0	0	2766
PCT SHARE-AUGUST	27	3	57	0	0	13	0	0	0	0	0	
8 MOS. 82	2639	184	4762	6	0	1831	0	0	0	0	0	9423
8 MOS. 83	4866	475	12895	0	0	2092	0	0	0	0	0	20327
PER CENTAGE INCREASE												
82-83 AUGUST	201	163	143	0	0	107	0	0	0	0	0	151
82-83 8 MOS.	84	158	171	0	0	14	0	0	0	0	0	116
OUTSTANDING COMMITMENTS												
82 AUGUST	3097	247	5848	6	0	611	0	0	0	0	0	9810
SEPTEMBER	3190	280	6107	6	0	843	0	0	0	0	0	10427
OCTOBER	3180	280	6272	6	0	570	0	0	0	0	0	10309
NOVEMBER	2697	293	6603	5	0	733	0	0	0	0	0	10331
DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	645	0	0	0	0	0	11343
FEBRUARY	3127	316	7686	5	0	683	0	0	0	0	0	11817
MARCH	3868	358	8493	5	0	880	0	0	0	0	0	13604
APRIL	4392	341	8825	5	0	807	0	0	0	0	0	14369
MAY	3374	404	9582	5	0	623	0	0	0	0	0	13988
JUNE	4557	366	10614	4	0	631	0	0	0	0	0	16173
JULY	6141	444	11800	4	0	756	0	0	0	0	0	19145
AUGUST	6408	541	12744	2	0	1042	0	0	0	0	0	20737
PCT SHARE-AUGUST	31	3	61	0	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	107	119	118	-67	0	71	0	0	0	0	0	111

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 14

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
-----	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	630	274	2895	45	0	2535	0	0	203	0	3	6586
SEPTEMBER	565	403	2926	55	0	3881	0	0	315	0	2	8146
OCTOBER	598	342	3119	50	0	4911	0	0	152	0	21	9192
NOVEMBER	689	525	3653	55	0	4932	0	0	97	0	4	9956
DECEMBER	838	360	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	3604	0	0	76	0	0	9129
FEBRUARY	842	447	5889	60	0	3786	0	0	80	0	0	11104
MARCH	1490	668	8122	75	0	4344	0	0	165	0	5	14869
APRIL	1106	689	7440	80	0	5581	0	0	114	0	7	15017
MAY	1666	757	8225	80	0	6029	0	0	116	0	73	16946
JUNE	1872	927	10428	90	0	6226	0	0	93	0	26	19661
JULY	1556	807	11027	85	0	5692	0	0	107	0	9	19283
AUGUST	1686	836	8631	90	0	4891	0	0	144	0	2	16280
PCT SHARE-AUGUST	10	5	53	1	0	30	0	0	1	0	0	
8 MOS. 82	4303	1965	20525	364	0	18163	0	0	1696	0	43	47059
8 MOS. 83	11017	5511	63981	610	0	40153	0	0	895	0	122	122290
PER CENTAGE INCREASE												
82-83 AUGUST	168	205	198	100	0	93	0	0	-29	0	-33	147
82-83 8 MOS.	156	180	212	68	0	121	0	0	-47	0	184	160
OUTSTANDING COMMITMENTS												
82 AUGUST	1966	897	12885	132	75	8007	0	0	581	0	85	24628
SEPTEMBER	2221	1131	13073	132	21	8546	0	0	727	0	78	25928
OCTOBER	2136	1062	13438	132	21	10975	0	0	715	0	97	28576
NOVEMBER	2630	1182	14751	127	0	11930	0	0	508	0	98	31227
DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	12496	0	0	317	0	82	32891
FEBRUARY	3035	1296	17697	107	0	13287	0	0	291	0	61	35774
MARCH	3147	1526	18452	107	0	13488	0	0	337	0	282	37339
APRIL	2816	1788	20408	112	0	15065	0	0	329	0	264	40783
MAY	3529	1983	21856	132	0	14673	0	0	328	0	308	42809
JUNE	4075	1994	21318	128	0	15730	0	0	234	0	291	43770
JULY	4324	1971	22351	138	0	15136	0	0	271	0	130	44321
AUGUST	4518	2295	22216	164	0	11792	0	0	391	0	73	41448
PCT SHARE-AUGUST	11	6	54	0	0	28	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	130	156	72	24	0	47	0	0	-33	0	-14	68

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 15

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	82	13	218	15	0	99	0	4	0	0	12	443
SEPTEMBER	122	7	203	0	0	46	0	3	0	0	64	444
OCTOBER	114	6	281	0	0	241	0	4	0	0	17	663
NOVEMBER	123	4	465	0	0	54	0	1	0	0	1	648
DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	174	0	4	0	0	20	644
FEBRUARY	90	30	328	0	0	58	0	0	0	0	13	519
MARCH	171	8	547	2	0	219	0	3	0	0	3	953
APRIL	106	54	738	0	0	71	0	0	0	0	5	974
MAY	218	46	955	20	0	54	0	0	0	0	10	1303
JUNE	227	19	511	11	0	46	0	0	0	0	0	814
JULY	582	14	607	6	0	156	0	0	0	0	0	1365
AUGUST	245	3	610	0	0	11	0	0	0	0	2	871
PCT SHARE-AUGUST	28	0	70	0	0	1	0	0	0	0	0	
8 MOS. 82	1839	138	1273	17	0	1227	0	17	0	0	267	4778
8 MOS. 83	1774	190	4593	39	0	789	0	7	0	0	53	7445
PER CENTAGE INCREASE												
82-83 AUGUST	198	-79	180	0	0	-89	0	0	0	0	-83	96
82-83 8 MOS.	-4	38	261	129	0	-36	0	-59	0	0	-80	56
OUTSTANDING COMMITMENTS												
82 AUGUST	3570	151	1606	17	0	516	0	14	0	0	376	6251
SEPTEMBER	3457	175	1658	17	0	498	0	14	0	0	433	6252
OCTOBER	3164	150	1802	17	0	564	0	16	0	0	397	6109
NOVEMBER	3374	209	1930	2	0	571	0	14	0	0	349	6450
DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	519	0	23	0	0	303	6699
FEBRUARY	3389	162	2653	0	0	662	0	0	0	0	295	7161
MARCH	3708	143	2963	2	0	743	0	20	0	0	272	7851
APRIL	3450	164	3796	16	0	646	0	20	0	0	254	8346
MAY	3520	191	4064	36	0	516	0	20	0	0	247	8594
JUNE	3940	177	4375	41	0	530	0	20	0	0	268	9351
JULY	3772	150	4128	45	0	556	0	20	0	0	264	8935
AUGUST	3568	155	4106	44	0	374	0	20	0	0	239	8506
PCT SHARE-AUGUST	42	2	48	1	0	4	0	0	0	0	3	
PER CENTAGE INCREASE												
82-83 AUGUST	-0	3	156	159	0	-28	0	43	0	0	-36	36

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 16
COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	23	34	221	50	0	244	0	0	60	0	32	664
SEPTEMBER	13	35	213	40	0	94	0	0	912	0	176	1484
OCTOBER	38	33	232	50	0	255	0	0	27	0	45	680
NOVEMBER	88	30	530	105	0	246	0	0	11	0	21	1031
DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	151	0	0	23	0	61	765
MARCH	85	121	586	68	0	254	0	0	284	0	23	1421
APRIL	367	91	588	75	0	140	0	0	259	0	1	1521
MAY	48	157	811	150	0	0	0	0	55	0	11	1232
JUNE	85	113	596	256	0	0	0	0	52	0	2	1104
JULY	149	76	683	229	0	0	0	0	145	0	0	1282
AUGUST	78	156	745	55	0	0	0	0	52	0	0	1086
PCT SHARE-AUGUST	7	14	69	5	0	0	0	0	5	0	0	
8 MOS. 82	564	225	1707	218	0	1499	0	0	2250	0	555	7018
8 MOS. 83	928	902	4770	1048	0	1286	0	0	898	0	134	9966
PER CENTAGE INCREASE												
82-83 AUGUST	236	364	237	10	0	0	0	0	-13	0	0	64
82-83 8 MOS.	64	301	179	381	0	-14	0	0	-60	0	-76	42
OUTSTANDING COMMITMENTS												
82 AUGUST	1023	214	1786	413	0	1186	0	0	6067	0	945	11634
SEPTEMBER	1048	184	1604	423	0	1182	0	0	6878	0	952	12271
OCTOBER	1029	186	1752	438	0	620	0	0	6590	0	875	11490
NOVEMBER	1083	191	2147	488	0	1187	0	0	6243	0	825	12164
DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	576	0	1083	0	0	5592	0	741	12326
FEBRUARY	1090	294	3549	535	0	1996	0	0	5285	0	723	13472
MARCH	1128	282	4516	518	0	1680	0	0	5310	0	686	14120
APRIL	1307	283	5304	504	0	1692	0	0	5251	0	631	14971
MAY	1014	399	5229	594	0	489	0	0	5060	0	591	13376
JUNE	1010	336	6265	724	0	490	0	0	4671	0	590	14086
JULY	668	307	5821	890	0	427	0	0	4853	0	569	13534
AUGUST	567	366	6426	746	0	420	0	0	4657	0	541	13723
PCT SHARE-AUGUST	4	3	47	5	0	3	0	0	34	0	4	
PER CENTAGE INCREASE												
82-83 AUGUST	-45	71	260	81	0	-65	0	0	-23	0	-43	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 17

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	852	84	319	1	0	163	0	0	0	0	0	1419
SEPTEMBER	704	33	327	20	0	90	0	0	0	0	0	1174
OCTOBER	1204	9	294	130	0	142	0	0	0	0	0	1779
NOVEMBER	876	11	364	5	0	160	0	0	0	0	0	1415
DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	136	0	0	0	0	0	1413
FEBRUARY	782	57	468	5	0	215	0	0	0	0	0	1527
MARCH	867	29	691	35	0	187	0	0	0	0	0	1808
APRIL	1293	31	744	108	0	310	0	0	0	0	0	2485
MAY	1415	30	693	20	0	181	0	0	0	0	0	2339
JUNE	1339	46	669	185	0	442	0	0	0	0	0	2681
JULY	1078	47	1041	210	0	47	0	0	0	0	0	2423
AUGUST	1294	82	1438	130	0	325	0	0	0	0	0	3269
PCT SHARE-AUGUST	40	2	44	4	0	10	0	0	0	0	0	
8 MOS. 82	9742	237	1721	123	0	2037	0	0	0	0	0	13861
8 MOS. 83	8934	339	6131	699	0	1843	0	0	0	0	0	17946
PER CENTAGE INCREASE												
82-83 AUGUST	52	-3	351	12900	0	99	0	0	0	0	0	130
82-83 8 MOS.	-8	43	256	468	0	-10	0	0	0	0	0	29
OUTSTANDING COMMITMENTS												
82 AUGUST	16942	224	3214	1560	0	1177	0	4	36	0	0	23157
SEPTEMBER	16322	177	3750	1470	0	1522	0	4	32	0	0	23277
OCTOBER	16323	174	4107	1460	0	1560	0	4	31	0	0	23659
NOVEMBER	16241	166	4177	1295	0	1798	0	4	30	0	0	23712
DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1590	0	4	23	0	0	22122
FEBRUARY	16385	251	4997	1040	0	1597	0	4	0	0	0	24274
MARCH	16503	278	5880	995	0	1429	0	4	0	0	0	25089
APRIL	17151	258	6334	1091	0	1096	0	4	0	0	0	25934
MAY	17032	342	6799	910	0	1084	0	3	0	0	0	26171
JUNE	18143	302	7487	1025	0	1328	0	3	0	0	0	28289
JULY	15974	248	8177	1145	0	1010	0	3	0	0	0	26557
AUGUST	16000	340	8559	1180	0	1255	0	3	0	0	0	27336
PCT SHAKE-AUGUST	59	1	31	4	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	-6	52	166	-24	0	7	0	-25	0	0	0	18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 18

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL	SAVINGS	& LOAN	INS.	PENSION	GAGE		RETIRE.	CREDIT	GAGE	INVEST.	
	BANKS	BANKS	ASSNS.	COS.	FUNDS	COS.		FUNDS	AGENCIES	POOLS	AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	572	87	731	335	0	171	0	0	20	0	2	1918
SEPTEMBER	411	47	749	400	0	158	0	0	29	0	1	1795
OCTOBER	585	39	673	610	0	440	0	0	30	0	2	2380
NOVEMBER	431	73	834	1170	0	694	0	0	50	0	2	3254
DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	399	0	0	5	0	5	2896
FEBRUARY	583	67	1071	930	0	213	0	0	5	0	3	2872
MARCH	588	110	1583	1155	0	119	0	0	9	0	5	3569
APRIL	764	214	1702	1439	0	431	0	0	25	0	6	4581
MAY	890	152	1586	1075	0	285	0	0	15	0	15	4017
JUNE	861	84	1531	1760	0	76	0	0	22	0	11	4346
JULY	695	96	2382	1850	0	439	0	0	21	0	18	5501
AUGUST	572	257	3292	1500	0	418	0	0	29	0	12	6080
PCT SHARE-AUGUST	9	4	54	25	0	7	0	0	0	0	0	
8 MOS. 82	5093	411	3941	3618	0	2299	0	0	236	0	16	15614
8 MOS. 83	5473	1046	14033	10724	0	2380	0	0	131	0	75	33862
PER CENTAGE INCREASE												
82-83 AUGUST	-0	196	350	348	0	144	0	0	45	0	500	217
82-83 8 MOS.	7	155	256	196	0	4	0	0	-44	0	369	117
OUTSTANDING COMMITMENTS												
82 AUGUST	8906	282	3077	8960	7	1924	0	66	126	0	5	23353
SEPTEMBER	8529	156	3564	8740	60	1632	0	66	126	0	4	22877
OCTOBER	8161	169	4138	8710	60	1728	0	66	121	0	4	23157
NOVEMBER	8491	186	3887	9055	0	2022	0	64	116	0	4	23825
DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	2078	0	18	190	0	7	23849
FEBRUARY	8956	184	4431	9075	0	2271	0	18	169	0	8	25112
MARCH	8669	249	5878	9225	0	1582	0	23	150	0	10	25786
APRIL	7388	415	6138	9714	0	1824	0	23	173	0	12	25687
MAY	8308	538	6821	9805	0	1849	0	22	175	0	23	27540
JUNE	7599	344	7736	10295	0	1630	0	22	176	0	28	27830
JULY	4572	382	8680	11120	0	1495	0	22	185	0	35	26490
AUGUST	4983	629	9948	11230	0	1734	0	22	190	0	30	28766
PCT SHARE-AUGUST	17	2	35	39	0	6	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	-44	123	223	25	0	-10	0	-67	51	0	500	23

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 19

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	28	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	154	0	0	115	0	0	0	0	597	0	0	866
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	108	0	0	80	0	0	0	0	454	0	0	642
JUNE	42	0	0	110	0	0	0	0	377	0	0	529
JULY	10	0	0	160	0	0	0	0	327	0	0	497
AUGUST	36	0	0	75	0	0	0	0	355	0	0	466
PCT SHARE-AUGUST	8	0	0	16	0	0	0	0	76	0	0	
8 MOS. 82	207	44	0	350	0	0	0	0	4959	0	0	5561
8 MOS. 83	520	0	0	800	0	0	0	0	3730	0	0	5050
PER CENTAGE INCREASE												
82-83 AUGUST	281	0	0	200	0	0	0	0	-21	0	0	-4
82-83 8 MOS.	151	0	0	129	0	0	0	0	-25	0	0	-9
OUTSTANDING COMMITMENTS												
82 AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	259	0	0	215	0	0	0	0	1024	0	0	1498
OCTOBER	193	0	0	240	0	0	0	0	1004	0	0	1437
NOVEMBER	88	0	0	270	0	0	0	0	956	0	0	1314
DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	170	0	0	330	0	0	0	0	1038	0	0	1538
MARCH	280	0	0	385	0	0	0	0	960	0	0	1625
APRIL	196	0	0	395	0	0	0	0	942	0	0	1533
MAY	270	0	0	395	0	0	0	0	919	0	0	1584
JUNE	228	0	0	410	0	0	0	0	819	0	0	1457
JULY	205	0	0	470	0	0	0	0	764	0	0	1439
AUGUST	219	0	0	385	0	0	0	0	717	0	0	1321
PCT SHARE-AUGUST	17	0	0	29	0	0	0	0	54	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	1513	0	0	93	0	0	0	0	-26	0	0	12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 20

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	1177	127	1190	16	0	440	0	4	0	0	12	2966
SEPTEMBER	1079	110	1283	20	0	282	0	3	0	0	64	2841
OCTOBER	1623	54	1431	130	0	566	0	4	0	0	17	3825
NOVEMBER	1343	63	1733	5	0	529	0	1	0	0	1	3675
DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	505	0	4	0	0	20	3625
FEBRUARY	1257	124	2073	5	0	497	0	0	0	0	13	3969
MARCH	1660	99	3134	37	0	824	0	3	0	0	3	5760
APRIL	2061	126	2976	108	0	606	0	0	0	0	5	5882
MAY	2317	129	3336	40	0	461	0	0	0	0	10	6292
JUNE	2377	145	3221	196	0	723	0	0	0	0	0	6661
JULY	2206	144	3653	216	0	404	0	0	0	0	0	6622
AUGUST	2273	162	3635	130	0	704	0	0	0	0	2	6906
PCT SHARE-AUGUST	33	2	53	2	0	10	0	0	0	0	0	
8 MOS. 82	14221	559	7756	146	0	5095	0	17	0	0	267	28061
8 MOS. 83	15573	1004	23619	738	0	4724	0	7	0	0	53	45718
PER CENTAGE INCREASE												
82-83 AUGUST	93	28	205	713	0	60	0	0	0	0	-83	133
82-83 8 MOS.	10	80	205	405	0	-7	0	-59	0	0	-80	63
OUTSTANDING COMMITMENTS												
82 AUGUST	23610	623	10668	1583	0	2304	0	18	36	0	376	39218
SEPTEMBER	22969	633	11515	1493	0	2863	0	18	32	0	433	39956
OCTOBER	22667	604	12181	1483	0	2694	0	20	31	0	397	40077
NOVEMBER	22312	669	12710	1302	0	3102	0	18	30	0	349	40492
DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2754	0	27	23	0	303	40164
FEBRUARY	22901	729	15336	1045	0	2942	0	4	0	0	295	43252
MARCH	24080	779	17336	1002	0	3052	0	24	0	0	272	46544
APRIL	24992	763	18955	1112	0	2549	0	24	0	0	254	48649
MAY	23927	937	20445	951	0	2223	0	23	0	0	247	48753
JUNE	26641	845	22476	1070	0	2489	0	23	0	0	268	53812
JULY	25887	842	24105	1194	0	2322	0	23	0	0	264	54637
AUGUST	25975	1036	25409	1226	0	2671	0	23	0	0	239	56579
PCT SHARE-AUGUST	46	2	45	2	0	5	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	10	66	138	-23	0	16	0	28	0	0	-36	44

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 21

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	1235	395	3847	455	0	2950	0	0	735	0	37	9654
SEPTEMBER	1020	485	3888	535	0	4133	0	0	1742	0	179	11982
OCTOBER	1257	414	4024	765	0	5606	0	0	591	0	68	12724
NOVEMBER	1213	628	5017	1415	0	5872	0	0	546	0	27	14719
DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	4744	0	0	669	0	41	14237
FEBRUARY	1566	600	7271	1150	0	4150	0	0	636	0	64	15437
MARCH	2317	899	10291	1413	0	4717	0	0	1055	0	33	20725
APRIL	2292	994	9730	1704	0	6152	0	0	930	0	14	21815
MAY	2711	1065	10622	1385	0	6314	0	0	640	0	99	22837
JUNE	2860	1125	12555	2216	0	6302	0	0	544	0	39	25640
JULY	2410	979	14092	2324	0	6131	0	0	600	0	27	26564
AUGUST	2372	1249	12668	1720	0	5309	0	0	580	0	14	23913
PCT SHARE-AUGUST	10	5	53	7	0	22	0	0	2	0	0	
8 MOS. 82	10168	2645	26173	4550	0	21961	0	0	9141	0	614	75252
8 MOS. 83	17939	7459	82784	13182	0	43819	0	0	5654	0	331	171168
PER CENTAGE INCREASE												
82-83 AUGUST	92	216	229	278	0	80	0	0	-21	0	-62	148
82-83 8 MOS.	76	182	216	190	0	100	0	0	-38	0	-46	127
OUTSTANDING COMMITMENTS												
82 AUGUST	11909	1393	17748	9705	82	11117	0	66	7742	0	1035	60797
SEPTEMBER	12058	1470	18241	9510	81	11360	0	66	8755	0	1034	62575
OCTOBER	11520	1416	19328	9520	81	13323	0	66	8430	0	976	64660
NOVEMBER	12293	1559	20785	9940	0	15139	0	64	7823	0	927	68530
DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	15657	0	18	7087	0	830	70562
FEBRUARY	13250	1774	25677	10047	0	17554	0	18	6783	0	792	75896
MARCH	13225	2057	28846	10235	0	16750	0	23	6757	0	978	78870
APRIL	11707	2486	31850	10725	0	18581	0	23	6695	0	907	82974
MAY	13121	2920	33906	10926	0	17011	0	22	6482	0	922	85310
JUNE	12912	2674	35319	11557	0	17850	0	22	5900	0	909	87143
JULY	9768	2659	36852	12618	0	17058	0	22	6073	0	734	85785
AUGUST	10287	3290	38590	12525	0	13946	0	22	5955	0	644	85259
PCT SHARE-AUGUST	12	4	45	15	0	16	0	0	7	0	1	
PER CENTAGE INCREASE												
82-83 AUGUST	-14	136	117	29	0	25	0	-67	-23	0	-38	40

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OFFICE OF FINANCIAL MANAGEMENT
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TABLE 22
COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	840	289	3069	45	0	2713	0	0	203	0	3	7162
SEPTEMBER	770	447	3167	55	0	4027	0	0	315	0	2	8783
OCTOBER	862	360	3405	50	0	5094	0	0	152	0	21	9943
NOVEMBER	994	562	3903	55	0	5247	0	0	97	0	4	10861
DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	3799	0	0	76	0	0	9919
FEBRUARY	1203	475	6138	60	0	4010	0	0	80	0	0	11966
MARCH	2073	704	8505	75	0	4762	0	0	165	0	5	16289
APRIL	1689	713	7628	80	0	5806	0	0	114	0	7	16037
MAY	2267	781	8461	80	0	6255	0	0	116	0	73	18033
JUNE	2544	972	10664	90	0	6461	0	0	93	0	26	20851
JULY	2009	843	11174	85	0	5893	0	0	107	0	9	20120
AUGUST	2315	859	8772	90	0	5259	0	0	144	0	2	17442
PCT SHARE-AUGUST	13	5	50	1	0	30	0	0	1	0	0	
8 MOS. 82	6588	2065	21959	370	0	19994	0	0	1696	0	43	52715
8 MOS. 83	15290	5749	65745	610	0	42245	0	0	895	0	122	130656
PER CENTAGE INCREASE												
82-83 AUGUST	176	198	186	100	0	94	0	0	-29	0	-33	144
82-83 8 MOS.	132	178	199	65	0	111	0	0	-47	0	184	148
OUTSTANDING COMMITMENTS												
82 AUGUST	4886	959	13509	135	75	8618	0	0	581	0	85	28849
SEPTEMBER	5203	1235	13725	135	21	9389	0	0	727	0	78	30513
OCTOBER	5134	1164	14108	135	21	11545	0	0	715	0	97	32919
NOVEMBER	5161	1299	15460	130	0	12663	0	0	508	0	98	35319
DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13141	0	0	317	0	82	37328
FEBRUARY	6041	1450	18522	110	0	13970	0	0	291	0	61	40445
MARCH	6841	1703	19364	110	0	14368	0	0	337	0	282	43004
APRIL	7007	1963	21356	115	0	15872	0	0	329	0	264	46906
MAY	6696	2176	22885	135	0	15296	0	0	328	0	308	47824
JUNE	8345	2178	22458	130	0	16361	0	0	234	0	291	49997
JULY	10148	2167	23618	140	0	15892	0	0	271	0	130	52366
AUGUST	10619	2451	23584	165	0	12834	0	0	391	0	73	50117
PCT SHARE-AUGUST	21	5	47	0	0	26	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	117	155	75	22	0	49	0	0	-33	0	-14	74

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 23

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	102	43	364	50	0	343	0	4	60	0	44	1010
SEPTEMBER	135	39	344	40	0	140	0	3	912	0	240	1853
OCTOBER	153	37	451	50	0	496	0	4	27	0	62	1280
NOVEMBER	167	33	871	105	0	300	0	1	11	0	22	1510
DECEMBER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	915	0	4	28	0	56	2063
FEBRUARY	131	107	529	80	0	209	0	0	23	0	74	1153
MARCH	254	128	919	70	0	473	0	3	284	0	26	2157
APRIL	469	145	1111	75	0	211	0	0	259	0	6	2276
MAY	247	201	1549	155	0	54	0	0	55	0	21	2282
JUNE	272	133	915	260	0	46	0	0	52	0	2	1679
JULY	691	84	1065	230	0	156	0	0	145	0	0	2371
AUGUST	305	158	1159	55	0	11	0	0	52	0	2	1741
PCT SHARE-AUGUST	17	9	67	3	0	1	0	0	3	0	0	
8 MOS. 82	2129	351	2400	220	0	2726	0	17	2250	0	222	10915
8 MOS. 83	2562	1069	7866	1060	0	2075	0	7	898	0	187	15724
PER CENTAGE INCREASE												
82-83 AUGUST	199	268	218	10	0	-97	0	0	-13	0	-95	72
82-83 8 MOS.	20	205	228	382	0	-24	0	-59	-60	0	-77	44
OUTSTANDING COMMITMENTS												
82 AUGUST	4025	297	1837	415	0	1702	0	14	6067	0	1321	15678
SEPTEMBER	3905	307	1658	425	0	1680	0	14	6878	0	1385	16252
OCTOBER	3653	288	1809	440	0	1184	0	16	6590	0	1272	15252
NOVEMBER	3825	352	2209	490	0	1758	0	14	6243	0	1174	16065
DECEMBER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1602	0	23	5592	0	1044	15922
FEBRUARY	3751	411	3635	535	0	2658	0	0	5285	0	1018	17293
MARCH	4079	386	4612	520	0	2423	0	20	5310	0	958	18308
APRIL	4000	414	5427	520	0	2338	0	20	5251	0	885	18855
MAY	3836	551	5361	615	0	1005	0	20	5060	0	838	17285
JUNE	4315	479	6407	745	0	1020	0	20	4671	0	858	18516
JULY	4186	420	5955	910	0	983	0	20	4853	0	833	18160
AUGUST	3875	479	6559	765	0	794	0	20	4657	0	780	17929
PCT SHARE-AUGUST	22	3	37	4	0	4	0	0	26	0	4	
PER CENTAGE INCREASE												
82-83 AUGUST	-4	61	257	84	0	-53	0	43	-23	0	-41	14

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MURT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	1126	164	796	335	0	334	0	0	20	0	2	2777
SEPTEMBER	965	68	816	400	0	248	0	0	29	0	1	2527
OCTOBER	1611	42	733	610	0	582	0	0	30	0	2	3610
NOVEMBER	1174	73	908	1170	0	854	0	0	50	0	2	4232
DECEMBER	1258	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	535	0	0	5	0	5	3835
FEBRUARY	1225	120	1166	930	0	428	0	0	5	0	3	3876
MARCH	1279	118	1723	1155	0	306	0	0	9	0	5	4596
APRIL	1629	233	1853	1540	0	741	0	0	25	0	6	6027
MAY	1817	169	1727	1075	0	466	0	0	15	0	15	5284
JUNE	2062	119	1667	1760	0	518	0	0	22	0	11	6159
JULY	1571	123	2593	1850	0	486	0	0	21	0	18	6661
AUGUST	1729	293	3584	1530	0	743	0	0	29	0	12	7920
PCT SHARE-AUGUST	22	4	45	19	0	9	0	0	0	0	0	
8 MOS. 82	12389	593	4291	3630	0	4336	0	0	236	0	16	25491
8 MOS. 83	12541	1256	15278	10855	0	4223	0	0	131	0	75	44359
PER CENTAGE INCREASE												
82-83 AUGUST	53	79	350	357	0	122	0	0	45	0	500	185
82-83 8 MOS.	1	112	256	199	0	-3	0	0	-44	0	369	74
OUTSTANDING COMMITMENTS												
82 AUGUST	20603	475	3413	9250	7	3101	0	70	162	0	5	37086
SEPTEMBER	19941	301	3956	9015	60	3154	0	70	158	0	4	36659
OCTOBER	19854	309	4567	8960	60	3288	0	70	152	0	4	37265
NOVEMBER	19686	317	4334	9270	0	3820	0	68	146	0	4	37645
DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	38723
83 JANUARY	18864	313	4149	9210	0	3668	0	22	213	0	7	36446
FEBRUARY	20862	395	4997	9240	0	3868	0	22	169	0	8	39561
MARCH	20609	470	6507	9370	0	3011	0	27	150	0	10	40154
APRIL	20194	609	6816	10020	0	2920	0	27	173	0	12	40771
MAY	20945	763	7549	10105	0	2933	0	25	175	0	23	42518
JUNE	21598	545	8538	10560	0	2958	0	25	176	0	28	44428
JULY	19350	524	9556	11375	0	2505	0	25	185	0	35	43555
AUGUST	19246	817	10865	11420	0	2989	0	25	190	0	30	45582
PCT SHARE-AUGUST	42	2	24	25	0	7	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	-7	72	218	23	0	-4	0	-64	17	0	500	23

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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 25

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.AI. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	10	0	0	25	0	0	0	0	452	0	0	487
SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	90	0	0	80	0	0	0	0	528	0	0	698
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	12	0	0	160	0	0	0	0	327	0	0	499
AUGUST	65	0	0	75	0	0	0	0	355	0	0	495
PCT SHARE-AUGUST	13	0	0	15	0	0	0	0	72	0	0	
8 MOS. 82	209	66	0	350	0	0	0	0	4959	0	0	5584
8 MOS. 83	578	0	0	800	0	0	0	0	3730	0	0	5108
PER CENTAGE INCREASE												
82-83 AUGUST	582	0	0	200	0	0	0	0	-21	0	0	2
82-83 8 MOS.	177	0	0	129	0	0	0	0	-25	0	0	-9
OUTSTANDING COMMITMENTS												
82 AUGUST	14	0	0	200	0	0	0	0	968	0	0	1182
SEPTEMBER	553	0	0	215	0	0	0	0	1024	0	0	1792
OCTOBER	216	0	0	240	0	0	0	0	1004	0	0	1460
NOVEMBER	100	0	0	270	0	0	0	0	956	0	0	1326
DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	300	0	0	385	0	0	0	0	960	0	0	1645
APRIL	200	0	0	395	0	0	0	0	942	0	0	1537
MAY	274	0	0	395	0	0	0	0	919	0	0	1588
JUNE	249	0	0	410	0	0	0	0	819	0	0	1478
JULY	224	0	0	470	0	0	0	0	764	0	0	1458
AUGUST	301	0	0	385	0	0	0	0	717	0	0	1403
PCT SHARE-AUGUST	21	0	0	27	0	0	0	0	51	0	0	
PER CENTAGE INCREASE												
82-83 AUGUST	2117	0	0	93	0	0	0	0	-26	0	0	19

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OFFICE OF FINANCIAL MANAGEMENT
10/27/83

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 AUGUST	2078	495	4229	455	0	3390	0	4	735	0	49	11435
SEPTEMBER	1902	553	4327	535	0	4415	0	3	1742	0	243	13720
OCTOBER	2661	439	4589	765	0	6172	0	4	591	0	85	15306
NOVEMBER	2340	668	5682	1415	0	6401	0	1	546	0	28	17081
DECEMBER	2687	530	6738	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	5249	0	4	669	0	61	16478
FEBRUARY	2648	702	7833	1150	0	4647	0	0	636	0	77	17693
MARCH	3772	950	11147	1415	0	5541	0	3	1055	0	36	23919
APRIL	3844	1091	10592	1805	0	6758	0	0	930	0	19	25039
MAY	4440	1151	11737	1390	0	6775	0	0	640	0	109	26242
JUNE	4929	1224	13246	2220	0	7025	0	0	544	0	39	29227
JULY	4283	1049	14832	2325	0	6535	0	0	600	0	27	29651
AUGUST	4414	1310	13515	1750	0	6013	0	0	580	0	16	27598
PCT SHARE-AUGUST	16	5	49	6	0	22	0	0	2	0	0	
8 MOS. 82	21315	3076	28650	4570	0	27056	0	17	9141	0	881	94706
8 MOS. 83	30971	8074	88889	13325	0	48543	0	7	5654	0	384	195847
PER CENTAGE INCREASE												
82-83 AUGUST	112	165	220	285	0	77	0	0	-21	0	-67	141
82-83 8 MOS.	45	162	210	192	0	79	0	-59	-38	0	-56	107
OUTSTANDING COMMITMENTS												
82 AUGUST	29528	1731	18759	10000	82	13421	0	84	7778	0	1411	82794
SEPTEMBER	29602	1843	19339	9790	81	14223	0	84	8787	0	1467	85216
OCTOBER	28858	1761	20484	9775	81	16017	0	86	8461	0	1373	86896
NOVEMBER	28772	1968	22003	10160	0	18241	0	82	7853	0	1276	90355
DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18411	0	45	7110	0	1133	91206
FEBRUARY	30831	2256	27154	10215	0	20496	0	22	6783	0	1087	98844
MARCH	31828	2559	30483	10385	0	19802	0	47	6757	0	1250	103111
APRIL	31402	2986	33599	11050	0	21130	0	47	6695	0	1161	108070
MAY	31751	3490	35795	11250	0	19234	0	45	6482	0	1169	109215
JUNE	34507	3202	37403	11845	0	20339	0	45	5900	0	1177	114418
JULY	33908	3111	39129	12895	0	19380	0	45	6073	0	998	115539
AUGUST	34041	3746	41008	12735	0	16617	0	45	5955	0	883	115030
PCT SHARE-AUGUST	30	3	36	11	0	14	0	0	5	0	1	
PER CENTAGE INCREASE												
82-83 AUGUST	15	116	119	27	0	24	0	-46	-23	0	-37	39

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
10/27/83



Washington, D.C. 20410

News Release

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FOR IMMEDIATE RELEASE

GNMA PROJECT AUCTION

Robert W. Karpe, President of the Government National Mortgage Association (GNMA), has announced that GNMA will offer for sale by auction approximately \$698 million of FHA-insured project mortgages on Wednesday, December 7th.

The mortgages were acquired by GNMA pursuant to its Programs 3, 8, 11, 21, 25 and 27. The mortgages pay FHA-insurance benefits in both cash and debentures. The mortgages that pay FHA-insured benefits in cash are eligible for the GNMA mortgage-backed securities program.

The sale will be conducted for GNMA by the Federal National Mortgage Association under procedures, terms and conditions described in the recently issued bidding invitation. A listing of the mortgages offered for sale is included in the invitation. This is the second of six bi-monthly auctions which GNMA has scheduled for Fiscal Year 1984.

#

October 31, 1983



Washington, D.C. 20410

News Release

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FOR IMMEDIATE RELEASE

PRIVATE MORTGAGE INSURANCE ACTIVITY

The Department of Housing and Urban Development today released private mortgage insurance activity data for the month of August.

The data indicates that August primary private mortgage insurance activity was up in all categories. Compared to August 1982, private mortgage insurance activity has more than doubled. Net applications were 98,587 compared with 40,194 in August 1982.

Insurance written in August 1983 was \$4.8 billion, representing an increase of 176 percent over August 1982. Year to date figures doubled for insurance written and applications, and almost doubled for certificates issued.

Insurance of privately issued conventional mortgage-backed pass-through securities totaled \$860.9 million in August, slightly below the 1983 high of \$916.4 million in June. Outstanding privately insured conventional mortgage-backed pass-through securities at the end of August totaled \$22.6 billion, up more than \$4.8 billion from a year ago.

#

November 1, 1983

Table I

Primary 1-4 Family Home Private Mortgage Insurance Industry Activity

	<u>Applications</u>		<u>Certificates Issued</u>		<u>Insurance Written</u>		<u>Insurance In Force Net of Pools</u>
	<u>Net</u>	<u>Gross</u>	<u>Net</u>	<u>Gross</u>	<u>Net</u>	<u>Gross</u>	
<u>Quarterly</u>							
1982							
Q I	71,199	90,432	58,344	75,606	\$3,564.0	\$4,143.1	\$115,343
Q II	98,531	121,224	74,970	95,127	4,395.0	5,101.3	118,750
Q III	115,183	145,620	87,896	115,024	5,185.0	6,258.3	120,544
Q IV	120,097	148,329	94,763	120,856	5,609.3	6,666.0	124,158
1983							
Q I	142,874	163,131	95,671	115,275	6,044.1	6,908.6	127,830
Q II	221,844	247,112	137,382	159,941	8,857.8	9,825.3	132,739
<u>Monthly</u>							
1982							
August	40,194	51,379	29,657	39,390	1,748.6	2,178.6	\$120,003
September	37,834	47,635	29,943	39,300	1,794.7	2,163.9	120,544
October	38,568	47,466	31,376	41,743	1,818.5	2,217.8	121,279
November	35,754	47,458	29,536	37,456	1,782.1	2,097.0	122,602
December	45,755	53,405	33,776	41,657	2,008.7	2,351.2	124,158
1983							
January	38,630	44,362	29,900	37,790	1,934.2	2,284.7	125,990
February	41,369	48,062	29,359	33,966	1,858.1	2,048.5	126,739
March	62,605	70,707	36,412	43,519	2,251.8	2,575.3	127,830
April	62,964	71,006	37,787	45,177	2,425.6	2,774.4	128,498
May	74,266	84,214	45,092	53,571	2,896.2	3,228.7	130,310
June	84,614	91,892	54,503	61,193	3,535.9	3,822.7	132,739
July	80,432	87,340	57,200	64,138	3,784.8	4,053.4	135,367
August	98,587	104,843	73,410	82,101	4,831.1	5,168.8	138,492

- Notes:
1. Net figures include only primary insurance on new mortgage loans issued as a condition of origination.
 2. Gross figures include new primary insurance on newly originated loans, captured policy renewals, and new insurance on seasoned loans used to qualify the loans for sale to FHLMC or FNMA.
 3. Insurance written and insurance in force figures are in millions of dollars.

TABLE 2

Privately Insured Pools of
Conventional Mortgage Loans
(Dollars in Millions)

	Dollar Volume of New Mortgage Pools Issued				Outstanding Mortgage Balances			
	1983	1982	1981	1980	1983	1982	1981	1980
<u>Annual</u>	----	\$4,384.7	\$6,339.0	\$5,261.1 ^r	----	\$18,918.7	\$14,904.5	\$8,876.4
<u>Quarterly</u>								
I	1,580.1	800.8	1,274.7	955.0	20,175.1	15,750.9	10,104.0	4,810.3
II	1,606.0	1,161.1	1,857.5	1,425.3	21,474.0	16,866.5	11,875.2	6,212.7
III		1,306.3	1,481.9	1,317.7		18,007.2	13,279.5	7,395.5
IV		1,116.5	1,724.8	1,563.2		18,918.7	14,986.2	8,876.4
<u>Monthly</u>								
January	618.2	404.1	556.2	408.1	19,323.9	15,373.4	9,415.2	4,260.0
February	316.3	137.2	254.5	204.8	19,587.7	15,505.1	9,665.2	4,462.5
March	645.6	259.6	464.0	342.1	20,175.1	15,750.9	10,104.0	4,810.3
April	302.9	473.9	510.2	510.3	20,379.7	16,720.6	10,598.9	5,307.2
May	386.7	381.2	717.5	498.7	20,669.3	16,575.9	11,290.6	5,801.6
June	916.4	306.1	624.9	416.3	21,474.0	16,866.5	11,875.2	6,212.7
July	507.8	516.7	713.7	490.3	21,948.8	17,362.0	12,580.5	6,653.7
August	860.9	516.9	387.9	465.9	22,626.7	17,808.3	12,947.4	7,045.3
September		272.6	380.3	361.5		18,007.2	13,279.5	7,395.5
October		476.3	386.9	433.3		18,432.3	13,660.0	7,796.3
November		319.1	886.7	689.1		18,734.2	14,538.6	8,481.5
December		321.1	451.2	440.8		18,918.7	14,986.2	8,876.4

Notes

1. Mortgage Pool Insurance Activity includes only the following companies: GE, IMI, MGIC, PMI, TICOR, United, Verex.
r - revised
2. Data reported above include tax-exempt mortgage revenue bonds set up as pass-through securities.
3. Data reflect privately placed as well as publicly sold issues.



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FOR RELEASE:
Thursday
November 3, 1983

SMALL CITIES GAIN \$59.1 MILLION FOR 52 DEVELOPMENT PROJECTS

Samuel R. Pierce, Jr., Secretary of Housing and Urban Development today announced the award of \$59.1 million in Urban Development Action Grant (UDAG) funds for 52 economic development projects in 51 small, distressed communities.

The HUD grants will attract more than \$252.1 million in private investment to the communities. When completed, the joint public/private development projects will create 6,039 new permanent jobs, and save 1,625 others. The projects also will start 3,622 jobs in construction.

"These grants give communities real help," Secretary Pierce said, "by making it possible for local partnerships to reopen or expand factories, undertake new commercial and industrial operations, and rebuild neighborhoods.

"HUD's goal in the UDAG program is to help in local efforts to create new jobs, build the tax base and make these communities better places to live and work," he said.

The grants range from \$10,000,000 for a new downtown shopping center in Manhattan, Kansas, to \$59,718 for an industrial project in Attica, New York.

"The awards announced today are a result of carefully coordinated efforts by both public and private officials in these communities," said Stephen J. Bollinger, Assistant Secretary for Community Planning and Development. "The UDAG awards also recognize firm local commitments to these cities, towns and villages."

Today's awards are preliminary application approvals for the 52 projects. This is the first step in a process which will lead to legally binding commitments between the local government and the private investors, and a signed contract between the city and HUD.

November 30 is the closing date for receipt of UDAG applications from small communities seeking awards in the first quarter of fiscal year 1984. Those selections will be announced in early February.

Decisions will be made by early January for metropolitan cities and urban counties also seeking funds in the first quarter.

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(Attached are brief project descriptions for Small City Urban Development Action Grant projects selected in the fourth quarter of fiscal year 1983.)

ALABAMA

Auburn, Alabama, has received preliminary application approval for an Action Grant of \$1.4 million to use as second mortgage loans for the construction of 113 housing units. The units will range from 970 square feet to 1,560 square feet, and will be developed for low- to moderate-income households. Lee-Cary Development Corporation will build the units. First Federal Savings and Loan of Opelika, Alabama will provide permanent financing for the project. Grant information: Private: \$3,550,639; Urban Development Action Grant: \$1,402,772. Job information: Construction jobs: 90. Fiscal information: Property tax increases: \$16,798.

Fort Payne, Alabama, has received preliminary application approval for an Action Grant of \$315,000 to provide a low-interest loan to DeKalb Plaza Ltd., to assist in the \$3 million, 27,000 square foot expansion and improvement of a shopping center. The Action Grant funds will help finance extraordinary site improvement costs. Without the assistance, the center could not be expanded. Cullman Bank will provide private financing, and the commercial tenants who are expanding their space will finance interior improvements. Grant information: Private: \$2,929,008; Urban Development Action Grant: \$315,000. Job information: New permanent jobs created: 128; Construction jobs: 59. Fiscal information: Property tax increase: \$20,400.

CALIFORNIA

Etna, California, has received preliminary application approval for an Action Grant of \$167,000 to assist in the construction of a 20-room motel and a 14,610 square foot commercial center. The developer/contractor is a local partnership. Humboldt Federal Savings Bank, a division of Home Federal Savings and Loan Association, will provide a portion of the financing, in addition to the developer's cash equity, and the Urban Development Action Grant second mortgage loan. Grant information: Private: \$494,000; Urban Development Action Grant: \$167,000. Job information: New permanent jobs created: 20; Construction jobs: 10. Fiscal information: New local taxes: \$8,283.

Eureka, California, has received preliminary application for an Action Grant of \$3.49 million to help construct a 210-room hotel and related meeting, recreation, office, and retail facilities along Humboldt Bay in central Eureka. The project will provide new, first-class lodging accommodations in Eureka as well as an estimated 311 new jobs to this northern California community. Project funding will be provided by the city of Eureka, two California savings and loan associations, and the developer. The city will lend the bulk of the Action Grant funds to the developer and also receive a share of project profits. Grant information: Private: \$12,177,000; Urban Development Action Grant: \$3,493,000. Job information: New permanent jobs created: 311; Construction jobs: 246. Fiscal information: Property tax increase: \$176,000; Other taxes: \$240,000.

CALIFORNIA, Continued

Lawndale, California, has received preliminary application approval for an Action Grant of \$8 million to help redevelop an aging and largely vacant shopping center into 248,000 square feet of mall shop space, a 150,000 square foot Nordstrom's Department Store, all joined by an enclosed mall to an existing May Company Store. The new center will include surface parking and a parking garage. Project funds will come from Ameritrust Bank of Cleveland, Mervyn's, the May Company, and equity from the developer, Forest City Enterprises. The two new department stores will build and equip their facilities, and the city will lend the Urban Development Action Grant funds to the developer and receive a share of project profits. Grant information: Private: \$37,348,000; Urban Development Action Grant: \$8,060,000. Job information: New permanent jobs created: 1,143; Construction jobs: 664. Fiscal information: Property tax increase: \$240,000.

INDIANA

Osgood, Indiana, has received preliminary application approval for an Action Grant of \$3.2 million to help Hillenbrand Industries expand their industrial and office facilities. The Hill-Rom division will construct a worldwide distribution facility of 172,300 square feet. The Batesville Casket Company division will construct a new office facility of 100,400 square feet. The reactivation of a Conrail line which runs adjacent to the existing Hillenbrand facilities has added significantly to the costs of both proposed new facilities by requiring the construction of a conveyor system over the railroad and new crossings for truck and emergency vehicles. The facilities will be located in the unincorporated area of Ripley County adjacent to Batesville. Osgood, which is located nearby, has more than 20 percent of its workforce employed by Hillenbrand and would be adversely affected by the loss of these facilities from Ripley County. The grant funds will be loaned to Hillenbrand to finance a portion of the costs of the project. Primary financing will be provided by Hillenbrand's internal resources and a \$1,000,000 industrial revenue bond issuance to be purchased by American Fletcher National Bank. The State of Indiana also will provide grant assistance to help absorb a part of the costs of staying in Indiana. Grant information: Private: \$13,930,647; Urban Development Action Grant: \$3,205,000. Job information: New permanent jobs created: 100; Existing jobs retained: 550; Construction jobs: 179. Fiscal information: Property tax increase: \$153,766; Other taxes: \$8,410.

IOWA

Centerville, Iowa, has received preliminary application approval for an Action Grant of \$889,100 to re-establish industrial rail service within the community. The Appanoose County Community Railroad, a non-profit corporation made up of interested local business people, will purchase 5.25 miles of abandoned land and track from the Burlington Northern Railroad and 8.71 miles of intercity and main line track and right-of-way from the bankrupt Chicago, Rock Island and Pacific Railroad. Along with the Action Grant, the funding sources include contributions from interested citizens, the Farmer's Home Administration, Iowa Trust and Savings Bank, Hawkeye Bank and Trust, Appanoose County, Iowa Department of Transportation, City of Centerville, and contributions from the principal shippers. Because of the re-establishment of the railroads, the following local industries have committed to additional jobs and capital expenditures: Goode Elevator, Young Radiator Co., MFA Exchange, Union Carbide, and Centerville Iron and Metal. Grant information: Private: \$3,603,333; Urban Development Action Grant: \$889,100. Job information: New permanent jobs created: 82; Construction jobs: 15. Fiscal information: New local taxes: \$93,720.

Fort Dodge, Iowa, has received preliminary application approval for an Action Grant of \$1 million to assist in the development of a new office building. F.M. Hubbell, Son and Company of Des Moines, will develop a new 57,845 square foot office building in the downtown area. A local bank will be the major tenant using half the available space. The grant funds will be loaned to the developer to finance a portion of building's construction cost. Primary financing will be provided by Norwest Bank Des Moines, N.A. Grant information: Private: \$4,003,805; Urban Development Action Grant: \$1,030,000. Job information: New permanent jobs created: 104; Construction jobs: 57. Fiscal information: Property tax increase: \$97,092.

Panora, Iowa, has received preliminary application approval for an Action Grant of \$521,000 to partially finance the construction of a new 27,300 square foot office and production facility by Heying Foods, Inc., on a 7.05 acre site in Panora. The project includes the purchase of machinery to help Heying cook, shuck, freeze, and ship eggs. In addition to the Urban Development Action Grant loan, equity from Heying Foods and a loan from Norwest Banks of Des Moines will complete the necessary financing for the facility. Grant information: Private: \$1,675,723; Urban Development Action Grant: \$521,000. Job information: New permanent jobs created: 92; Existing jobs retained: 1; Construction jobs: 28. Fiscal information: Property tax increase: \$27,591.

KANSAS

Manhattan, Kansas, has received preliminary application approval for an Action Grant of \$10 million to acquire land to lease to a partnership between Forest City Enterprises Corporation and J.C. Penney Realty. The partnership will build a 310,000 square foot downtown enclosed shopping center, with J.C. Penney and a Jones Store as major department stores. The project will mean the redevelopment of an 30-acre area and attract prime shopping facilities that otherwise would have located outside Manhattan, and erode the existing downtown business center. A wide array of public funds besides the Action Grant will be used by Manhattan for this development; tax increment and benefit district financing, revenue bonds, Federal highway aid and a National Endowment for the Arts grant. The developer will use several revenue bond issues purchased by A.G. Becker Paribas, plus equity for the center. Three other private offices and commercial projects will be developed in downtown as a result of the redevelopment. The total project is expected to generate at least 789 new jobs, and the city will share in the shopping center's profits. Grant information: Private: \$27,359,000; Urban Development Action Grant: \$10,000,000. Job information: New permanent jobs created: 789; Construction jobs: 644. Fiscal information: Property tax increase: \$691,000; Other taxes: \$534,000.

LOUISIANA

Homer, Louisiana, has received preliminary application approval for an Action Grant of \$994,340 to assist the Ludlow Corporation in the expansion of their manufacturing plant where they manufacture coated paper products. Ludlow Corporation will finance the expansion with internal funds. The Urban Development Action Grant will be used by the city to establish the sanitary landfill required to dispose of Ludlow's waste paper, and will be recaptured through a surcharge. Grant information: Private: \$5,194,239; Urban Development Action Grant: \$994,340. Job information: New permanent jobs created: 15; Existing jobs retained: 180; Construction jobs: 20. Fiscal information::: Property tax increase: \$15,000.

MAINE

Biddeford, Maine, has received preliminary application approval for an Action Grant of \$305,000 to assist Parish Place Associates in the acquisition and renovation of the historic St. Joseph School. The building will be converted into 48 market-rate rental units of one- and two-bedrooms; parking also will be provided. The financing of this project is a joint venture of the Maine Savings Bank, providing over \$400,000, the HUD "Section 312 Rehabilitation" program, providing over \$500,000 and approximately \$300,000 in developer equity. Action grant funds in the amount of \$300,000 will be used to renovate the building. Grant information: Private: \$1,150,318; Urban Development Action Grant: \$305,000. Job information: New permanent jobs created: 2; Construction jobs: 35. Fiscal information: Property tax increase: \$31,899.

Ft. Fairfield, Maine, has received preliminary application approval for an Action Grant of \$1.17 million to assist in the construction of a new 15 million pound capacity frozen storage facility for the Interstate Food Processing Corporation. Interstate's current frozen storage facility is failing due to damage caused by soil expansion. The loss of freezer capacity has threatened the company's finances and its ability to maintain its workforce. Interstate is the largest employer in Ft. Fairfield, and is a major purchaser of locally grown potatoes. The Urban Development Action Grant will enable the company to retain half of its workforce, or 110 employees. The project will bring significant new tax revenue to the town. Financing for the project will be provided by the 1st Security Bank of Idaho. The Finance Authority of Maine, a state agency, will provide a 90 percent guarantee for the First Security Bank loan. Grant information: Private: \$3,342,000; Urban Development Action Grant: \$1,170,000. Job information: Existing jobs retained: 110; Construction jobs: 60. Fiscal information: Property tax increase: \$75,600.

Strong, Maine, has received preliminary application approval for an Action Grant of \$308,000 to assist Forster Manufacturing Company, Inc., the region's largest employer, with major building improvements and machinery purchases at the Strong and Wilton plant facilities. To compete effectively with imported wood products, which sell 20-40 percent below U.S. market prices, the company must undertake this major capital expenditure program. The grant funds, in conjunction with corporate financing, will allow the company to remain in business and will retain over 750 jobs. Grant information: Private: \$937,213; Urban Development Action Grant: \$308,000. Job information: Existing jobs retained: 775; Construction jobs: 10. Fiscal information: Property tax increase: \$8,352.

MASSACHUSETTS

Ayer, Massachusetts, has received preliminary application approval for an Action Grant of \$193,000 to help finance construction of, and equipment for, a 30,000 square foot warehouse on vacant industrial land. The developer, Merrimac Warehouse, Inc., provides off-site data storage and retrieval for the computer company. In addition to equity by the developer, financing will be provided by an IRB purchased by the Arlington Trust Company, and a \$100,000 grant from the Massachusetts Community Development Action Grant program for construction of a railroad siding. Grant information: Private: \$754,232; Urban Development Action Grant: \$193,000. Job information: New permanent jobs created: 14; Construction jobs: 50. Fiscal information; Property tax increase: \$24,000.

Clinton, Massachussets, has received preliminary application approval for an Action Grant of \$1 million to finance the renovation of the existing Facility of Nypro, Inc., in Clinton. The company will purchase new injection molding machines and robots for installation in the newly renovated facility. This \$4.5 million expansion program will create a completely automated plastic molding operation to service the medical and computer market. Financing will be provided by a finance lease guaranteed by Nypro, Inc. Grant information: Private: \$4,223,437; Urban Development Action Grant: \$1,027,300. Job information: New permanent jobs created: 100; Construction jobs: 20. Fiscal information: Property tax increase: \$14,569.

Everett, Massachusetts, has received preliminary application approval for an Action Grant of \$220,000 to assist Duncan Galvanizing Corporation acquire and install new capital equipment in existing plant facilities. Through the acquisition of an on-line, multi-terminal, data base management computer system and two materials handling robots, the company will gain a foothold in the heavy structural steel and highway products markets. Grant information: Private: \$1,096,221; Urban Development Action Grant: \$220,000. Job information: New permanent jobs created: 50.

MICHIGAN

Edmore, Michigan, has received preliminary application approval for an Action Grant of \$650,000 to enable Hitachi Magnetics Corporation, located in Home Township, to expand its ceramic magnetic plant by adding a 45,000 square foot facility and purchasing and installing new equipment. The Action Grant will be in the form of a loan for equipment purchase. Sources of private investment for the project are Industrial Revenue Bonds to be purchased by Sanwa Bank of New York, and equity from Hitachi Magnetics Corporation. Grant information: Private: \$8,857,507; Urban Development Action Grant: \$650,000. Job information: New permanent jobs: 70; Construction jobs: 27. Fiscal information: Property tax increase: \$23,487; Other taxes: \$54,833.

NEW JERSEY

Gloucester, New Jersey, has received preliminary application approval for an Action Grant of \$3.68 million to assist in financing capital improvements to the Holt Hauling and warehousing Systems, Inc., facility along the Gloucester city waterfront. The improvements will include the construction of a pier, approximately 2,360 feet long and 170 feet wide; erection of two 45-ton container cranes; conversion of approximately 36,000 square feet of existing building area into refrigerated warehousing; development of approximately 20 acres of parking and container cargo storage space; development of a wetlands park, and the acquisition of property rights from the State of New Jersey. Holt's financing for these improvements will include a loan from the National Acceptance Company of Chicago, an equipment loan from Kocks Crane of West Germany, cash equity from the company, and a loan of Action Grant funds from the city. Grant information: Private: \$12,690,578; Urban Development Action Grant: \$3,680,533. Job information: New permanent jobs created: 335; Construction jobs: 225. Fiscal information: Property tax increase: \$39,308.

Hoboken, New Jersey, has received preliminary application approval for an Action Grant of \$315,000 to provide second mortgage loans to 20 qualified moderate-income families for new homes to be developed by Caparra Homes Development Company in the southwestern part of the city. Caparra Homes will construct 20 two-family homes of approximately 2,500 square feet. Each structure will consist of one three-bedroom rental unit and one three-bedroom homeowner unit. Prospective renters must qualify for rental assistance under the Department of Housing and Urban Development's Section 8 New Construction Program. Private financing for the project will consist of a construction loan from First National State Bank of New Jersey and permanent financing from Washington Savings Bank. Grant information: Private: \$1,000,000; Urban Development Action Grant: \$315,000. Job information: Construction jobs: 33. Fiscal information: Property tax increase: \$40,000.

Pennsauken, New Jersey, has received preliminary application approval for an Action Grant of \$530,000 to assist in the construction of a 57,000 square foot Class A office building on a 5.97-acre site at the intersection of Maple and Haddonfield Avenues and adjacent to the Pennsauken Country Club. The project will be developed by a limited partnership, with D'Anastasio Corporation of Pennsauken serving as general partner. Financing for the project will be provided by industrial revenue bonds to be purchased by Heritage Bank of Cherry Hill, an Action Grant loan of \$500,000, and developer equity. Grant information: Private: \$3,809,345; Urban Development Action Grant: \$530,000. Job information: New permanent jobs created: 60; Construction jobs: 57. Fiscal information: Property tax increase: \$50,000.

NEW JERSEY, Continued

Pennsauken, New Jersey, has received preliminary application approval for an Action Grant of \$896,000 to assist Franklin Computer Corporation in the purchase of capital equipment for the company's Pennsauken facility. The equipment will be used to produce a new line of home and business computers. Financing for the project will be provided by an Action Grant loan of \$861,000 and the company's internal funds. The company will hire an additional 706 people as a result of the project. Grant information: Private: \$4,253,457; Urban Development Action Grant: \$896,000. Job information: New permanent jobs created: 706.

NEW YORK

Attica, New York, has received preliminary application approval for an Action Grant of \$59,718 to help the Darien Knitting Co., a manufacturer of knitted goods, acquire a 15,000 square foot building and expand its manufacturing and warehousing operations. The company's retail outlet will remain in Darien. Other financing sources include the Wyoming County IDA, Marine Midland Bank, and equity from the company. Grant information: Private: \$181,697; Urban Development Action Grant \$59,718. Job information: New permanent jobs created: 18. Fiscal information: Property tax increase: \$1,500.

Hudson, New York, has received preliminary application approval for an Action Grant of \$3.5 million to help the Hudson Development Company and the Octane Petroleum Corporation build a petroleum blending and processing facility in the city. The facility will recycle "slop" pumped from oil tankers by distilling it, blending it with higher octane fuel and creating final products of gasoline, kerosene, and heating oil. This project will alleviate the problem caused by the major oil companies cutting back on fuel distribution and gas stations in upstate New York. Grant information: Private: \$12,446,000; Urban Development Action Grant: \$3,526,000. Job information: New permanent jobs created: 140; Construction jobs: 100. Fiscal information: New local taxes: \$368,000.

Ithaca, New York, has received preliminary application approval for an Action Grant of \$475,000 to assist Iszards Department Store to open a new anchor store in Ithaca Commons. The site formerly was occupied by Rothchild's Store, whose parent company went into bankruptcy. The reopening of the 69,009 square foot retail store will provide a needed boost to the adjacent shopping mall and help revitalize the downtown shopping area. Private financing will be provided by a consortium of local banks led by Citizen Savings Bank. Grant information: Private: \$1,280,974; Urban Development Action Grant: \$475,000. Job information: New permanent jobs created: 61; Construction jobs: 9. Fiscal information: Property tax increase: \$16,205; Other taxes: \$52,500.

NEW YORK, Continued

Medina, New York, has received preliminary application approval for an Action Grant of \$108,000 to assist Trek, Inc., a manufacturer of electrostatic measurement instruments to acquire and renovate three buildings, and install machinery and equipment to expand their current operation. The planned expansion will enable Trek to build a new static control device for installation in photocopy machines. Industrial Revenue Bonds issued by the Orleans County IDA will be purchased by Marine Midland Bank and the remaining funds will be in the form of an equity contribution by Trek. Grant information: Private: \$439,733; Urban Development Action Grant: \$108,000. Job information: New permanent jobs created: 30; Construction jobs: 2. Fiscal information: Property tax increase: \$2,203.

North Tonawanda, New York, has received preliminary application approval for an Action Grant of \$171,906 to assist in the conjunction of a 6,000 square foot, 2-story building to be used for the research and manufacture of plastic shock absorbers by Tayco Technology. Total development cost of the project is \$887,000, with the financing provided by the Citizens Central Bank, equity from Tayco, and an Action Grant loan to the company. Grant information: Private: \$577,067; Urban Development Action Grant: \$171,906. Job information: New permanent jobs created: 25; Construction jobs: 12. Fiscal information: Property tax increase: \$1,912.

Port Jervis, New York, has received preliminary application approval for an Action Grant of \$1.85 million to aid the Chronar Corporation in the construction of a facility to manufacture photovoltaic energizing panels. Chronar, a producer of amorphous silicon voltaic panels which convert sunlight to electric power, will construct a 20,000 square foot plant in the Port Jervis Industrial Park to house equipment used in the production of its thin layer silicon cells and collector panels. Chronar will market the finished products to energy users in areas where photovoltaic power can compete with other forms of energy. The funds will be channeled through the city's Local Development Corporation and loaned to the company. An industrial revenue bond issue and a loan from the New York Job Development Authority will complete the financing package. Grant information: Private: \$5,770,000; Urban Development Action Grant: \$1,850,000. Job information: New permanent jobs created: 102; Construction jobs: 25. Fiscal information: Property tax increase: \$29,310.

NEW YORK, Continued

Plattsburgh, New York, has received preliminary application approval for an Action Grant of \$300,000 to loan to Arpak Plastics, Inc. for acquisition of machinery and capital equipment to be used in the production of tamper-proof product packaging. The product line will compliment Arpak's present production of plastic containers for food and drug manufacturers. The addition of new machinery in the amount of approximately \$1,350,000 will add at least 59 full time jobs to the company's present employment. New York Job Development Authority will also participate in the financing of the new production line. Grant information: Private: \$800,000; Urban Development Action Grant: \$300,000. Job information: New permanent jobs created: 59. Fiscal information: New local taxes: \$15,000.

Rouses Point, New York, has received preliminary application approval for an Action Grant of \$152,969 to assist in the construction of off-site utilities to the Fort Montgomery Estates Industrial Park, located north of the Rouses Point Bridge on Highway No. 2. Powertex Corporation, Inc., will build a 20,000 square foot manufacturing facility for the production of plastic shipping containers and liners, used in transporting liquid and solid bulk commodities. Powertex will be the first company to locate in the industrial park, which covers more than 200 acres. Construction financing will be provided by industrial revenue bonds being issued by the Clinton County Industrial Development Agency and purchased by the Chittenden Realty Credit Corporation of Vermont. Additional financing will be provided by Powertex for capital equipment. Grant information: Private: \$435,500; Urban Development Action Grant: \$152,969. Job information: New permanent jobs created: 20; Construction jobs: 33. Fiscal information: Property tax increase: \$7,896.

NORTH CAROLINA

Dortches, North Carolina, has received preliminary application approval for an Action Grant of \$299,000 to provide a sewer line extension of 9,000 feet necessary for American Motor Inn, Inc., to construct a 150-room Holiday Inn and related facilities. The nearby city of Rocky Mount has agreed to provide a sewer hook-up to the motel site. In addition to the Urban Development Action Grant loan, project financing includes a loan from the Bank of Virginia, and the developer's equity. Action Grant funds of \$124,000 will go to the city as a grant to partially finance the sewer extension. Grant information: Private: \$3,371,999; Urban Development Action Grant: \$299,000. Job information: New permanent jobs created: 69; Construction jobs: 88. Fiscal information: New local taxes: \$107.

OHIO

Hillsboro, Ohio, has received preliminary application approval for an Action Grant of \$320,000 to assist in the construction of three, 12-bed group homes for mentally retarded adults. Two homes will be built on a 2.5 acre site on U.S. Route 124; the third home will be located on Taylor Drive. Development Options II, a partnership to be formed by the principals of VOCA Corporation of Columbus, Ohio, will construct the facilities and lease them to Alternative Residences III, a local non-profit corporation. Fed One of Wheeling, West Virginia, will provide the construction financing and \$650,000 in permanent financing. An Action Grant loan of \$300,000 and developer equity also will be used. The city will keep the remaining \$20,000 grant funds to cover related administrative expenses. Grant information: Private: \$1,262,168; Urban Development Action Grant: \$320,000. Job information: New permanent jobs created: 40; Construction jobs: 30. Fiscal information: Property tax increase: \$13,986; Other taxes: \$4,149.

Massillon, Ohio, has received preliminary application approval for an Action Grant of \$550,000 to partially finance renovation and conversion of six floors of vacant commercial space in a downtown building as 78 rental apartments (14 studios and 64 one-bedrooms). Ameritrust, the current tenant on the first floor, will remain. In addition to the Action Grant loan, sources of project financing include developer's equity and a \$1,000,000 loan from First Savings and Loan of Massillon. Grant information: Private: \$1,828,643; Urban Development Action Grant: \$550,000. Job information: New permanent jobs created: 3; Construction jobs: 40. Fiscal information: Property tax increase: \$14,000; Other taxes: \$4,860.

South Lebanon, Ohio, has received preliminary application approval for an Action Grant of \$71,000 to expand the capability of Continental Hydrodyne, Inc., to manufacture individual flouridation treatment kits for schools. The project will involve building and equipping a new 7,000 square foot facility at Continental Hydrodyne's existing plant at 102 South Main. Construction labor and engineering will be provided by the company, private financing by Central Trust Company, N.A., of Cincinnati and Scott E. Sayre, a Cincinnati dentist, and other funding from the State of Ohio's allotment of Community Development Block Grant Assistance. Grant information: Private: \$183,640; Urban Development Action Grant: \$71,000. Job information: New permanent jobs created: 30. Fiscal information: Property tax increase: \$806; Other taxes: \$2,366.

PENNSYLVANIA

McKeesport, Pennsylvania, has received preliminary application approval for an Action Grant of \$1.08 million to assist in financing the construction of 80 townhouse condominium units on a 3.4 acre site on the eastern bank of the Yiougiogheny River between Fifth and Ninth Streets. The site, adjacent to Riverfront Park, is part of the area reclaimed by the Flood Disaster Project following the 1972 Agnes Flood. The developer is Shlapak Builders, Inc. Construction financing will be provided by the Kissell Company, developer equity, and a portion of the Urban Development Action Grant. The majority of the HUD funds will be used to provide the homebuyers with non-amortizing permanent second mortgage loans so as to decrease their monthly housing costs. Grant information: Private: \$4,044,700; Urban Development Action Grant: \$1,080,360. Job information: Construction jobs: 80. Fiscal information: Property tax increase: \$22,443; Other taxes: \$4,400.

Pottsville, Pennsylvania, has received preliminary application approval for an Action Grant of \$1.2 million to assist in the development of a new 100-room hotel to be located in downtown Pottsville. The hotel will be developed by Genetti Associates. Private financing will be through a bond purchase by Pennsylvania National Bank. Genetti Associates will provide equity capital through a sale of limited partnerships. Grant information: Private: \$4,286,694; Urban Development Action Grant: \$1,200,000. Job information: New permanent jobs created: 72; Construction jobs: 50. Fiscal information: Property tax increase: \$34,274; Other taxes: \$2,584.

PUERTO RICO

Fajardo, Puerto Rico, has received preliminary application approval for an Action Grant of \$260,000 to assist in the construction of thirty-five 3-bedroom, 1 bath, 865 square foot single family homes. These 35 houses, plus an additional eight which were previously started but not completed, comprise Phase II of a three phase development to eventually consist of 138 homes. The Urban Development Action Grant will be used to write down the cost of the 35 new homes by \$7,000 which, in conjunction with an interest subsidy program of the Commonwealth of Puerto Rico, will allow low- and moderate-income families to purchase homes they otherwise could not afford. Interim and permanent financing will be provided by Caguas Federal Savings and Loan Association. Grant information: Private: \$712,079; Urban Development Action Grant: \$260,000. Job information: Construction jobs: 43. Fiscal information: Property tax increase: \$21,963.

SOUTH CAROLINA

Edgefield, South Carolina, has received preliminary application approval for an Action Grant of \$820,000 to help Edgefield Cotton Yarns, Inc., with the purchase and start-up of the Farmer Kendall Company's Addison Mill property. The new operation will manufacture high-quality, 100 percent combed cotton yarn for sale to the knitting trade. The re-opening of the plant will replace jobs lost in early 1983 when the previous owners terminated operations there. Grant information: Private: \$2,800,000; Urban Development Action Grant \$820,000. Job information: New permanent jobs created: 175; Construction jobs: 20. Fiscal information: Property tax increase: \$37,000.

Elloree, South Carolina, has received preliminary application approval for an Action Grant of \$1 million to assist Food Lion Corporation in the construction of a 400,000 square foot distribution center. Food Lion is rapidly expanding grocery store chain and their distribution facility in Elloree will enable the company to adequately serve their stores. The company projects an expansion of this facility--to over one million square feet--in the next few years. The initial 400,000 square feet will provide 95 new jobs for area residents and will substantially increase tax revenues to the city and the county. Food Lion represents the first industry to locate in Elloree in the last 20 years. Financing will be provided by Banker's Trust. Grant information: Private: \$15,131,900; Urban Development Action Grant: \$1,025,000. Job information: New permanent jobs created: 95; Construction jobs: 190. Fiscal information: Property tax increase: \$97,540; Other taxes: \$54,060.

Kingstree, South Carolina, has received preliminary application approval for an Action Grant of \$1.5 million to assist in the development of a 59 million pound/year cornstarch plant. The plant will provide low cost starch to the paper and textile industry and will assist area farmers, who are predominantly minority, through providing a more stable market for their corn. The plant also will produce animal feed as a by-product, which will encourage the local hog raising industry. The project will directly employ 70 individuals, who will be hired locally. The developer of the project is the Agripen Company. Financing will be provided by the North Carolina National Bank, via a loan guarantee by the Farmer's Home Administration. EDA and the State of South Carolina also will provide loans to the project. Grant information: Private: \$3,900,000; Urban Development Action Grant: \$1,515,000. Job information: New permanent jobs created: 70; Construction jobs: 50. Fiscal information: Property tax increase: \$81,68 ; Other taxes: \$15,000.

SOUTH CAROLINA, Continued

Mullins, South Carolina, has received preliminary application approval for an Action Grant of \$1.12 million to assist in the acquisition of a vacant 237,000 square foot textile facility on a 54-acre site, and the purchase of capital equipment. The developer, Cheney Brothers, is a textile manufacturing subsidiary of Ceerli and Company, Inc. Grant information: Private: \$5,504,467; Urban Development Action Grant: \$1,120,000. Job information: New permanent jobs created: 110. Fiscal information: Property tax increase: \$34,028.

TEXAS

LaGrange, Texas, has received preliminary application approval for an Action Grant of \$594,600 to assist in the development of a new shopping center. Beta Development of LaGrange will develop Travis Square Shopping Center, a new 70,000 square foot facility to be located on U.S. Highway 71 West. The center will contain a supermarket, junior department store, and other slot retailers. The Action Grant funds will be loaned to the developer to reimburse the costs of land acquisition and to finance certain on-site improvement costs. The developer also will repay the costs of certain off-site utility improvements to be constructed with Action Grant funds. Primary financing will be provided by Lee Savings of Giddings, Texas. Grant information: Private: \$2,283,234; Urban Development Action Grant: \$594,600. Job information: New permanent jobs created: 105; Construction jobs: 28. Fiscal information: Property tax increase: \$15,238; Other taxes: \$120,000.

VERMONT

Brattleboro, Vermont, has received preliminary application approval for an Action Grant of \$462,142 to provide a low-interest loan to Precision Techniques, Inc., to purchase approximately \$1,500,000 worth of equipment. Precision Techniques is a new company that will apply the aerospace industry's precise forging techniques to the production of surgical equipment. They will receive loans from First Vermont Bank in addition to a Small Business Administration 503 loan through the Brattleboro Development Credit Corporation and a working capital loan from Codman Shurtleff. Grant information: Private: \$1,450,208; Urban Development Action Grant: \$462,142. Job information: New permanent jobs created: 55.

VIRGINIA

Appalachia, Virginia, has received preliminary application approval for an Action Grant of \$137,315 to provide off-site improvements and parking in connection with the construction of a 5,449 square foot pharmacy, doctor's office, and private community medical facility for the treatment of black lung disease. This project will allow the developer, who will be displaced by the State Highway Administration, to continue operation of the only pharmacy and clinic in the community. The developer will provide equity funds, and First National Exchange Bank of Appalachia will be the lender. Grant information: Private: \$485,025; Urban Development Action Grant: \$137,315. Job information: New permanent jobs created: 5; Existing jobs retained: 9; Construction jobs: 19. Fiscal information: Property tax increase: \$605; Other taxes: \$341.

Bristol, Virginia, has received preliminary application approval for an Action Grant of \$520,000 to acquire a 7.82 acre site and build an FHA-insured (221(d)4) congregate housing facility for the elderly. The project will include 99 units and 120 beds and will include support services such as meals, transportation and laundry facilities. The developer, Hammond Hunt and Associates, will provide equity funds, and J. C. Bradford Company will provide bond financing. Grant information: Private: \$3,196,679; Urban Development Action Grant: \$520,000. Job information: New permanent jobs created: 25; Construction jobs: 40. Fiscal information: Property tax increase: \$39,077.

WISCONSIN

Fond du Lac, Wisconsin, has received preliminary application approval for an Action Grant of \$1.4 million to partially finance restoration of the vacant Retlaw Hotel by a private developer, and the construction of an adjacent 257-space parking ramp by the city. An Action Grant loan of \$1,100,000 will be used by the developer to renovate the 115-room hotel and to add meeting rooms, two restaurants, and a lounge. In addition to the Urban Development Action Grant, the \$5,250,000 renovation will be financed from developer's equity and through Industrial Revenue Bonds to be purchased by Juran and Moody. The city will construct the parking ramp using \$300,000 in Action Grant funds and approximately \$1,400,000 in parking revenue bonds to be purchased by Clayton, Brown and Associates. The city expects to repay their bond using the parking ramp lease payments and Urban Development Action Grant loan repayments to be made to the city by the Retlaw developer. Grant information: Private: \$4,605,680; Urban Development Action Grant: \$1,400,000. Job information: New permanent jobs created: 126; Construction jobs: 105. Fiscal information: Property tax increase: \$51,397; Other taxes: \$39,289.

U.S. Department of Housing and Urban Development

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FOR RELEASE:
Thursday
November 10, 1983

HUD ANNOUNCES SALE OF URBAN RENEWAL NOTES

The Cambridge, Massachusetts Redevelopment Authority on November 9 sold an issue of project notes totalling \$4 million at an average interest rate of 5.170 percent, the Department of Housing and Urban Development has announced. The notes, to be dated December 13, having an average maturity of 3.3 months, will mature April 10, 1984.

HUD also reported that the average interest rate for the \$3,855,000 of project notes sold on August 9, was 6.290 percent. The average maturity of those notes was 11.9 months.

The notes in the November 9 sale were awarded to The Bank of Boston, Mass.

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FOR RELEASE:
Wednesday
November 16, 1983

SECONDARY MARKET PRICES AND YIELDS AND INTEREST RATES FOR HOME LOANS November 1, 1983

The U.S. Department of Housing and Urban Development (HUD) released today the results of its latest survey of market conditions for fixed rate, long term, level payment home loans as well as interest rates for home construction funds.

In the secondary market, the November 1983 survey found that the national average yields on transactions involving HUD/FHA Section 203(b) loans subject to the 12.50 percent ceiling rate (effective November 1, 1983) was 13.23. ^{1/} This average yield represented a decrease of 32 basis points as compared with a 13.55 percent yield for 13.00 percent mortgages on October 1. The November yield was based on an average secondary market price of \$95.7 per \$100 of the outstanding loan amount. Compared to October 1, average secondary market yields decreased in all geographic regions. The decreases ranged between 26 basis points in the Southeast region and 36 basis points in the West.

The proportion of HUD field offices indicating that funds were generally adequate (relative to current demand) for financing Section 203(b) home mortgages increased to 97 percent on November 1, 1983, from 95 percent the previous month, and from 95 percent reported in November last year.

^{1/} Secondary market transactions pertaining to commitments for mandatory delivery of HUD/FHA mortgages within 90 days.

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In the primary market, on November 1, the national average conventional contract rate for commitments on new homes decreased by 8 basis points to 13.52 percent from 13.60 percent on October 1. The average rate for previously occupied homes declined by 9 basis points to 13.53 percent over the same period. Compared to the previous month, conventional rates fell in five of the six geographic regions, ranging from 3 basis points in the Southeast to 21 points in the Southwest. ^{2/} In the West, conventional rates rose by an average 8 basis points for both new and existing home loans.

For the home construction loan market, the HUD survey found that the national average interest rate for firm commitments on FHA home construction funds was 13.28 percent on November 1, down from 13.31 percent on October 1. The average rate for conventional home construction funds was 13.46 percent. The conventional rate was 18 basis points above the average construction rate for FHA loans.

The proportion of HUD offices reporting an adequate supply of construction funds on November 1 was 91 percent for FHA and 94 percent for conventional loans.

The statistics presented in the attached tables are obtained from a survey of home loan market conditions. The survey covers over 250 lending institutions and builders and is conducted by officials in 75 HUD field office jurisdictions located in major metropolitan areas across the country.

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^{2/} The U.S. Department of Housing and Urban Development defines its survey regions as the following: Northeast - Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. Mid-Atlantic - Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, and West Virginia. Southeast - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee. North Central - Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin. Southwest - Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma and Texas. West - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, and Wyoming.

NET PRICES AND AVERAGE YIELDS FOR HUD-INSURED
 NEW HOME MORTGAGES (SECTION 203) IMMEDIATE DELIVERY
 TRANSACTIONS 30-YEAR MATURITY - MINIMUM DOWNPAYMENT

Area	12.50% Mortgages November 1, 1983		13.00% Mortgages October 1, 1983	
	Average Price	Average Yield <u>1/</u>	Average Price	Average Yield <u>1/</u>
Northeast <u>2/</u>	-	-	-	-
Middle Atlantic	\$95.9	13.20%	\$97.0	13.52%
Southeast	95.5	13.27	96.9	13.53
North Central	95.3	13.30	96.7	13.57
Southwest	95.8	13.22	97.0	13.52
West	95.6	13.25	96.5	13.61
United States	\$95.7	13.23%	\$96.8	13.55%

1/ Gross yield to investors, without allowance for servicing costs, based on prepayment of the mortgage at the end of 12 years.

2/ Average price not listed because of insufficient FHA secondary market activity in this area.

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NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
 MORTGAGE MONEY AVAILABLE FOR FINANCING HOME
 LOANS INSURED UNDER SECTION 203

<u>November 1, 1983</u>	<u>October 1, 1983</u>	<u>November 1, 1982</u>
97%	95%	93%

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AVERAGE INTEREST RATES ON CONVENTIONAL FIRST MORTGAGES 3/

Area	New Home Loans			Existing Home Loans		
	Nov 1 1983	Oct 1 1983	Nov 1 1982	Nov 1 1983	Oct 1 1983	Nov 1 1982
Northeast	14.07%	14.13%	14.80%	14.07%	14.13%	14.80%
Middle Atlantic	13.44	13.62	13.90	13.44	13.66	13.90
Southeast	13.74	13.77	13.85	13.76	13.82	13.80
North Central	13.33	13.47	13.90	13.35	13.47	13.90
Southwest	13.34	13.55	13.95	13.34	13.55	13.90
West	13.40	13.32	13.65	13.43	13.35	13.70
United States	13.52%	13.60%	13.95%	13.53%	13.62%	13.95%

3/ As of 1/1/83 averages are unrounded.

AVERAGE INTEREST RATE FOR HOME CONSTRUCTION FINANCING

Area	FHA INSURED		CONVENTIONAL	
	NOV. 1 1983	OCT. 1 1983	NOV. 1 1983	OCT. 1 1983
Northeast	14.17%	14.46%	14.30%	14.47%
Middle Atlantic	13.25	13.10	13.79	13.33
Southeast	13.02	12.95	13.15	13.13
North Central	13.58	13.58	13.59	13.62
Southwest	12.96	12.95	13.20	13.06
West	13.14	13.21	13.07	13.13
United States	13.28%	13.31%	13.46%	13.40%

NATIONAL PERCENT OF HUD OFFICES REPORTING ADEQUATE
CONSTRUCTION FUNDS AVAILABLE FOR HOMES
NOVEMBER 1, 1983 OCTOBER 1, 1983

FHA-Insured	91%	91%
Conventional	94%	93%

These data are not based on actual transactions but are compiled from the best information available to HUD Area Office Managers and FHA Insuring Office Supervisors throughout the United States. Prices are net for current transactions, after allowance for discounts, commitment fees, or other changes and are exclusive of FNMA activity. In the summarization of the secondary market data, weighting procedures are used which take into account the probable volume of sales within the jurisdiction of each office. In tabulating the availability of funds and conventional interest rates, weights are not used.



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HUD-No. 83-235
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FOR RELEASE
Wednesday
November 30, 1983

FHA RATE DEREGULATED

The Department of Housing and Urban Development will not restrict the maximum interest rate on home mortgages insured by FHA effective immediately, Secretary Samuel R. Pierce Jr. said today. However, outstanding firm commitments for mortgage insurance will be honored at the rates stated in the commitments.

Secretary Pierce said that HUD authority to establish maximum interest rates for single-family and multifamily mortgage loans and Title I manufactured housing and home improvement loans insured by the Federal Housing Administration was eliminated by legislation passed recently by Congress at the request of the Administration and signed into law today by President Reagan. The statutory provisions for an administered ceiling rate were replaced by requirements that the interest rate be as agreed between the borrower and lender.

As a result of the law, HUD also will not limit the number of "points" that may be paid by borrowers. Secretary Pierce said that HUD's current restriction on points was an inherent part of the administered interest rate structure and was superseded by the statutory change.

The statutory change does not affect mortgages guaranteed by the Veterans Administration. In addition, one FHA program - the Section 235 subsidized single-family program - will continue to be subject to a maximum rate established by HUD. HUD and VA, therefore, will continue to set maximum FHA/VA rates applicable to all VA loans and FHA Section 235 loans. The current maximum FHA/VA rate for such loans, which continues in effect, is 12.5%.

"This change," said Secretary Pierce, "should make life easier for all those involved in the sale of a house - the mortgage lender, the borrower and the seller." The Secretary noted that under the previous system of HUD-established ceiling rates, when rapidly changing market conditions created a spread between the conventional rates and the lower FHA rate, lenders were forced to charge a large number of points to make up the difference. A point represents 1% of the mortgage.

"Since the borrower was prohibited by HUD from paying any of the points being charged, many would-be sellers refused to sell with FHA financing," said the HUD Secretary. "For instance, having expected to pay three points - or \$1,800 - on a \$60,000 mortgage, many sellers would refuse to accept the greater financial loss that a rise in the number of points would mean."

The Secretary said that keying FHA rates to the same market forces that determine conventional rates should minimize the necessity for lenders to charge points on FHA loans. At the same time, the need of sellers to cover anticipated points in the price of the house also should be minimized, resulting in lower house prices for buyers.

"While this change is abrupt, it should not be disruptive," the HUD Secretary said. "This change affects only the unilateral imposition of rate ceilings by HUD. It does not disturb arrangements already made between borrowers and lenders. In fact, the whole point of the change is that arrangements entered directly between the parties to the transaction will be controlling."

Secretary Pierce expressed his confidence that during the transition period immediately following the elimination of HUD restrictions, all parties in the home financing chain - builders, sellers, homebuyers, lenders, and other funds suppliers - will continue to act consistently with expectations already created and provided for at previous steps of the process.

HUD announced the following procedures for applications, commitments, and insurance of FHA single-family (other than Section 235) and multifamily loans and Title I loans:

* Applications for firm commitments received prior to today will be processed at the interest rate stated in the application or at the FHA ceiling rate in effect when the application was received, whichever is lower.

* Applications for firm commitments received on or after today will be processed at the interest rate and discount points, if any, to be paid by the borrower which are stated in the application.

* All firm commitments outstanding or issued after today will be honored at the interest rate and borrower-paid point maximums stated in the commitments. Any increases in interest rate or points will require reprocessing.

* On cases being processed under HUD's Direct Endorsement Program, HUD will insure a mortgage with an interest rate and borrower-paid discount points as stated in the application for firm commitment. This procedure will apply whether, in accordance with Direct Endorsement procedures, the application is received before or after closing. Any increase in the interest rate or points will require reprocessing by the lender's underwriter.

* For Title I manufactured housing and home improvement loans, HUD does not issue prior commitments and lenders, buyers and sellers may freely negotiate interest rate and discount point, if any, to be paid by the borrower. However, any increase in the financial requirements on the borrower desired after the lender's loan approval but before disbursement will require re-evaluation by the lender from a credit standpoint.

Detailed instructions are being distributed by HUD to all approved lenders.

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FOR IMMEDIATE RELEASE
Thursday
December 1, 1983

HUD INSPECTOR GENERAL SUBMITS SEMI-ANNUAL REPORT TO CONGRESS

Major problems that contribute to the financial difficulties of public housing agencies (PHA's) have been identified in a report to Congress from the Office of Inspector General (OIG) of the Department of Housing and Urban Development.

Prepared in compliance with the Inspector General Act of 1978, the tenth semi-annual report to Congress covers OIG activities for the six-month period from April 1, 1983 through September 30, 1983.

According to the report, audits of 16 financially-troubled PHA's were begun last December and reviewed during the current reporting period by the OIG. The audits were performed in order to identify the operational problems that contribute to financial difficulties and to recommend to HUD and PHA management ways to correct those problems.

Completed reviews of ten of the audited PHA's show that the most prevalent problem areas are: control over maintenance staff, lack of preventive maintenance, vacant and uninhabitable units, utilities and energy conservation, and overall management. Other problem areas are: tenant selection and procurement and inventory.

The report states that 30 of the largest PHA's are considered financially-troubled by HUD. Those 30 PHA's administer about 23 percent of the dwelling units in conventional low rent housing and receive more than \$400 million or 30 percent of the operating subsidies paid annually by HUD.

All told, the OIG issued 245 audit reports during the six-month reporting period and reviewed and accepted 2333 audit reports on HUD program participants by non-Federal auditors. Cash recoveries from all audits totaled more than \$30 million. Disallowed and questioned costs agreed to by management totaled over \$53 million.

Additional cash recoveries totaling \$1,460,023 resulted from investigations conducted by the OIG. During the reporting period, 790 investigations were opened and 143 cases were referred for prosecution. Investigative work also resulted in 181 indictments, 145 convictions, 221 debarments and 60 suspensions.

Other areas of activities described in the report include findings and recommendations by the OIG on fraud control, cooperative efforts with other agencies, committees and HUD management, as well as a review of legislation and regulations undertaken during the current reporting period.

Copies of the report to Congress can be obtained from the Office of Inspector General, HUD, Room 8260, 451 Seventh Street, Southwest, Washington, D.C. 20410.

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FOR IMMEDIATE RELEASE:

SURVEY OF MORTGAGE LENDING ACTIVITY SEPTEMBER 1983

Secretary of Housing and Urban Development Samuel R. Pierce, Jr., has announced that originations of mortgages on 1-4 family homes were \$17.7 billion in September 1983, more than double the volume of the same period last year.

Loans closed by savings and loan associations were up 160 percent from September 1982. Originations by mortgage companies and commercial banks rose 72 and 69 percent, respectively, over the same period. Savings and loan associations accounted for 46 percent of September originations, followed by mortgage companies with 23 percent and commercial banks with a 21 percent market share.

Long-term loans on multifamily residential properties totaled \$1.7 billion in September, 78 percent above the September 1982 volume. Savings and loan associations continue to dominate this market with a 45 percent market share.

Loans closed on nonresidential properties were \$5.8 billion in September, an increase of 118 percent from a year ago. Commercial banks accounted for 42 percent of September originations, followed by savings and loan associations with a 25 percent share and life insurance companies with a 21 percent market share.

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Construction loans for 1-4 family homes amounted to \$3.3 billion in September, double the volume of last September. Multifamily construction loans totaled \$1.8 billion, an increase of 78 percent from September 1982. Nonresidential construction loans, at \$5.8 billion, were double the volume of last September. Land loans jumped to \$1.4 billion, up 133 percent from a year ago.

In the secondary market, purchases of home loans amounted to \$13.3 billion, an increase of 43 percent from a year ago. Among the major lender groups, federally supported mortgage pools purchased \$6.9 billion or 52 percent, savings and loan associations purchased \$2.9 billion or 21 percent, and Federal credit agencies purchased \$2.1 billion or 16 percent. Sales of home loans amounted to \$11.9 billion in September. For the first time since last January, savings and loan associations sold more home loans in September than mortgage companies.

Net acquisitions (originations plus purchases minus sales) of home loans amounted to \$19.1 billion in September, about double the volume of last September. Federally supported mortgage pools and savings and loan associations accounted for 35 and 31 percent, respectively, of net acquisitions in September. Commercial banks had a 15 percent market share.

Repayments (including amortization, prepayments and refinancings) of long-term mortgages on all types of properties amounted to \$15.6 billion in September, an increase of 55 percent from last September. Repayments of construction and land loans were \$8.9 billion in September, up 108 percent from a year ago.

New commitments on 1-4 family long-term loans, at \$15 billion, were 84 percent above the volume of September 1982, but continue to decline from the peak levels earlier this year.

New commitments for multifamily long-term loans were \$1.5 billion in September, about the same as a year ago. New commitments for nonresidential long-term loans amounted to \$4.5 billion in September, up 153 percent from last September.

New commitments for home construction loans were \$2.3 billion in September, an increase of 91 percent from September 1982. New commitments for multifamily construction loans amounted to \$1.2 billion, up 177 percent from last September. New commitments for nonresidential construction loans, at \$3.3 billion in September, were 180 percent higher than a year ago.

This release contains revisions of the commercial bank data for 1983 (reflecting the June 1983 call report benchmarks) and the mortgage company data for August.

The statistics presented in the attached tables were obtained from reports filed by about 1,500 lending institutions and agencies, as compiled by the FDIC, FHLBB, Mortgage Bankers Association of America, Census Bureau, American Council of Life Insurance, and HUD, under a cooperative arrangement.

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ORIGINATIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 SEPTEMBER	2201	405	3130	45	4	2365	0	0	387	0	93	8630
OCTOBER	2168	398	2817	44	6	2649	0	0	269	0	89	8440
NOVEMBER	2874	446	3148	54	1	2952	0	0	361	0	60	9896
DECEMBER	3655	550	4778	68	0	4236	0	0	310	0	68	13665
83 JANUARY	2728	418	3621	54	1	3664	0	0	258	0	74	10818
FEBRUARY	3140	453	3946	44	0	3706	0	0	217	0	69	11574
MARCH	4082	757	5877	54	0	4888	0	1	277	0	71	16006
APRIL	2889	674	6292	56	0	4910	0	1	231	0	70	15083
MAY	3208	762	6903	57	0	5180	0	2	249	0	83	16445
JUNE	5144	1124	8683	92	0	5584	0	3	255	0	75	20959
JULY	3962	877	8297	64	0	5586	0	3	256	0	43	19088
AUGUST	5219	1282	9197	57	0	5055	0	2	290	0	47	21149
SEPTEMBER	3723	1256	8127	49	0	4076	0	1	350	0	92	17674
PCT SHARE-SEPTEMBER	21	7	46	0	0	23	0	0	2	0	1	
9 MOS. 82	16492	2608	24040	378	56	18158	0	1	2564	0	653	64950
9 MOS. 83	34094	7563	60943	527	1	42649	0	13	2383	0	624	148797
PER CENTAGE INCREASE												
82-83 SEPTEMBER	69	210	160	9	0	72	0	0	-10	0	-1	105
82-83 9 MOS.	107	190	154	39	-98	135	0	1200	-7	0	-4	129
CONSTRUCTION LOANS												
82 SEPTEMBER	614	41	888	0	0	132	0	0	0	0	1	1676
OCTOBER	690	50	860	0	0	156	0	0	0	0	3	1759
NOVEMBER	784	44	865	0	0	223	0	0	0	0	1	1917
DECEMBER	836	44	1227	0	0	185	0	0	0	0	1	2292
83 JANUARY	667	41	858	0	0	158	0	0	0	0	1	1725
FEBRUARY	629	40	947	0	0	168	0	0	0	0	1	1785
MARCH	1157	41	1538	0	0	219	0	0	0	0	2	2957
APRIL	1145	50	1402	0	0	216	0	0	0	0	2	2815
MAY	795	62	1573	0	0	187	0	0	0	0	1	2618
JUNE	1451	64	1873	9	0	185	0	0	0	0	1	3583
JULY	1116	51	1663	1	0	194	0	0	0	0	0	3025
AUGUST	1303	55	1862	1	0	216	0	0	0	0	0	3437
SEPTEMBER	1353	72	1744	2	0	169	0	0	0	0	0	3340
PCT SHARE-SEPTEMBER	41	2	52	0	0	5	0	0	0	0	0	
9 MOS. 82	6238	335	6173	1	0	1183	0	0	0	0	19	13948
9 MOS. 83	9617	476	13460	13	0	1712	0	0	0	0	8	25286
PER CENTAGE INCREASE												
82-83 SEPTEMBER	120	76	96	0	0	28	0	0	0	0	0	99
82-83 9 MOS.	54	42	118	1200	0	45	0	0	0	0	-58	81

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/02/83

ORIGINATIONS OF MORTGAGE LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 SEPTEMBER	206	29	295	22	0	21	0	0	261	0	139	973
OCTOBER	125	84	216	15	0	179	0	3	222	0	90	934
NOVEMBER	78	37	337	38	0	117	0	0	211	0	105	922
DECEMBER	214	78	605	73	0	59	0	0	303	0	150	1482
83 JANUARY	198	114	529	45	0	132	0	8	303	0	62	1390
FEBRUARY	383	70	383	83	0	30	0	0	278	0	76	1304
MARCH	164	171	677	82	0	29	0	0	198	0	77	1348
APRIL	208	80	656	50	0	115	0	0	282	0	83	1475
MAY	251	239	549	58	0	50	0	0	249	0	48	1444
JUNE	470	175	916	150	3	59	0	0	230	0	78	2081
JULY	199	132	759	71	0	12	0	0	160	0	13	1347
AUGUST	360	163	740	242	0	44	0	0	220	0	17	1785
SEPTEMBER	223	216	774	136	0	69	0	1	296	0	13	1729
PCT SHARE-SEPTEMBER	13	13	45	8	0	4	0	0	17	0	1	
9 MOS. 82	1243	362	2013	312	1	605	0	21	2628	0	947	8132
9 MOS. 83	2456	1311	5983	917	3	540	0	9	2216	0	467	13903
PER CENTAGE INCREASE												
82-83 SEPTEMBER	8	642	162	518	0	229	0	0	13	0	-91	78
82-83 9 MOS.	98	262	197	194	200	-11	0	-57	-16	0	-51	71
CONSTRUCTION LOANS												
82 SEPTEMBER	465	40	266	1	0	71	0	5	75	0	80	1003
OCTOBER	518	43	265	1	0	58	0	4	70	0	94	1052
NOVEMBER	553	47	329	1	0	45	0	6	72	0	63	1116
DECEMBER	457	31	491	1	0	70	0	6	85	0	65	1206
83 JANUARY	488	34	294	1	0	74	0	5	72	0	48	1016
FEBRUARY	451	40	393	1	0	74	0	5	73	0	52	1089
MARCH	524	46	625	1	0	47	0	5	78	0	59	1386
APRIL	531	24	864	0	0	37	0	5	68	0	39	1568
MAY	445	36	665	0	0	46	0	6	66	0	44	1308
JUNE	883	37	719	1	0	73	0	6	69	0	52	1840
JULY	573	46	627	2	0	36	0	2	63	0	13	1362
AUGUST	695	44	611	0	0	24	0	2	59	0	19	1454
SEPTEMBER	913	39	686	5	0	50	0	3	70	0	20	1786
PCT SHARE-SEPTEMBER	51	2	38	0	0	3	0	0	4	0	1	
9 MOS. 82	4441	356	1551	2	0	735	0	42	608	0	569	8304
9 MOS. 83	5502	345	5484	11	0	461	0	39	618	0	346	12807
PER CENTAGE INCREASE												
82-83 SEPTEMBER	96	-3	158	400	0	-30	0	-40	-7	0	-75	78
82-83 9 MOS.	24	-3	254	450	0	-37	0	-7	2	0	-39	54

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.OFFICE OF FINANCIAL MANAGEMENT
12/02/83

ORIGINATIONS OF MORTGAGE LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 SEPTEMBER	1426	136	433	407	2	105	0	6	24	0	128	2666
OCTOBER	1369	62	496	522	0	162	0	19	8	0	124	2763
NOVEMBER	1560	90	586	414	1	184	0	0	55	0	108	2998
DECEMBER	1923	78	1060	1420	0	259	0	1	60	0	54	4855
83 JANUARY	1857	56	605	757	5	127	0	29	73	0	83	3592
FEBRUARY	1880	61	761	805	0	195	0	0	69	0	0	3771
MARCH	1758	83	1023	902	61	440	0	0	67	0	94	4428
APRIL	1807	63	990	650	0	188	0	8	87	0	0	3792
MAY	2748	146	896	704	21	361	0	8	54	0	74	5013
JUNE	3215	226	1337	1284	0	175	0	8	62	0	49	6357
JULY	1893	167	1219	860	1	220	0	0	52	0	3	4414
AUGUST	2786	232	1354	1580	0	296	0	0	61	0	16	6325
SEPTEMBER	2447	250	1430	1230	0	369	0	11	61	0	2	5800
PCT SHARE-SEPTEMBER	42	4	25	21	0	6	0	0	1	0	0	
9 MOS. 82	12523	619	3337	5031	31	1169	0	89	166	0	683	23649
9 MOS. 83	20392	1283	9615	8772	88	2371	0	64	586	0	321	43492
PER CENTAGE INCREASE												
82-83 SEPTEMBER	72	84	230	202	0	251	0	83	154	0	-98	118
82-83 9 MOS.	63	107	188	74	184	103	0	-28	253	0	-53	84
CONSTRUCTION LOANS												
82 SEPTEMBER	2057	56	561	100	0	141	0	0	0	0	0	2914
OCTOBER	1932	58	455	107	2	82	0	0	0	0	0	2636
NOVEMBER	2315	30	441	77	0	109	0	0	0	0	0	2972
DECEMBER	2635	55	861	157	0	165	0	0	0	0	0	3874
83 JANUARY	2748	62	439	82	0	95	0	0	0	0	0	3426
FEBRUARY	2615	75	540	67	0	170	0	1	0	0	0	3469
MARCH	4309	63	1061	73	2	182	0	0	0	0	0	5689
APRIL	2691	42	858	96	0	258	0	1	0	0	0	3946
MAY	3334	61	903	71	2	136	0	1	0	0	0	4508
JUNE	3306	68	1253	61	6	249	0	1	0	0	0	4944
JULY	2961	136	964	63	1	142	0	1	0	0	0	4268
AUGUST	4198	152	978	52	2	110	0	0	0	0	0	5492
SEPTEMBER	4154	103	1316	54	1	196	0	0	0	0	0	5825
PCT SHARE-SEPTEMBER	71	2	23	1	0	3	0	0	0	0	0	
9 MOS. 82	19187	554	2772	606	26	1546	0	0	0	0	0	24691
9 MOS. 83	30317	761	8312	614	14	1538	0	5	0	0	0	41566
PER CENTAGE INCREASE												
82-83 SEPTEMBER	102	85	135	-46	0	39	0	0	0	0	0	100
82-83 9 MOS.	58	37	200	2	-46	-1	0	0	0	0	0	68

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

ORIGINATIONS OF MORTGAGE LOANS FOR FARM PROPERTIES AND LAND LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM FARM LOANS												
82 SEPTEMBER	144	0	0	34	0	0	0	0	475	0	3	656
OCTOBER	136	0	4	31	0	0	0	0	408	0	2	581
NOVEMBER	178	0	0	49	0	0	0	0	461	0	23	711
DECEMBER	223	0	29	66	0	0	0	0	485	0	2	805
83 JANUARY	153	0	0	52	0	0	0	0	534	0	3	742
FEBRUARY	238	0	0	71	0	0	0	0	409	0	3	721
MARCH	377	0	0	74	0	0	0	0	667	0	4	1122
APRIL	373	0	1	97	0	0	0	0	546	0	5	1022
MAY	200	0	7	79	0	0	0	0	559	0	5	850
JUNE	198	0	9	98	0	0	0	0	533	0	6	844
JULY	233	0	0	81	0	0	0	0	443	0	12	769
AUGUST	180	0	5	170	0	0	0	0	441	0	16	812
SEPTEMBER	149	0	14	97	0	0	0	0	397	0	15	672
PCT SHARE-SEPTEMBER	22	0	2	14	0	0	0	0	59	0	2	
9 MOS. 82	1768	11	33	551	0	0	0	0	6699	0	45	9107
9 MOS. 83	2102	0	36	819	0	0	0	0	4529	0	69	7555
PER CENTAGE INCREASE												
82-83 SEPTEMBER	4	0	0	185	0	0	0	0	-16	0	400	
82-83 9 MOS.	19	0	9	49	0	0	0	0	-32	0	53	-1
LAND LOANS												
82 SEPTEMBER	398	5	165	1	0	43	0	0	0	0	0	612
OCTOBER	500	3	184	2	0	31	0	0	0	0	0	720
NOVEMBER	398	5	230	2	0	33	0	1	0	0	0	669
DECEMBER	867	8	336	11	0	59	0	0	0	0	0	1281
83 JANUARY	454	6	257	1	0	72	0	2	0	0	0	792
FEBRUARY	347	2	268	2	0	61	0	0	0	0	0	680
MARCH	487	6	298	7	0	46	0	0	0	0	0	845
APRIL	473	5	303	3	0	36	0	0	0	0	0	820
MAY	473	10	381	1	0	38	0	0	0	0	0	903
JUNE	700	4	579	26	0	31	0	0	0	0	0	1340
JULY	537	3	456	3	0	24	0	1	0	0	0	1025
AUGUST	687	6	431	0	0	47	0	0	0	0	0	1170
SEPTEMBER	788	3	605	5	0	27	0	0	0	0	0	1428
PCT SHARE-SEPTEMBER	55	0	42	0	0	2	0	0	0	0	0	
9 MOS. 82	3527	53	1074	32	1	472	0	0	0	0	0	5159
9 MOS. 83	4945	45	3578	48	0	382	0	3	0	0	0	9002
PER CENTAGE INCREASE												
82-83 SEPTEMBER	98	-38	267	400	0	-37	0	0	0	0	0	133
82-83 9 MOS.	40	-15	233	50	0	-19	0	0	0	0	0	74

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

ORIGINATIONS OF MORTGAGE LOANS FOR ALL PROPERTIES (EXCEPT LAND)
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&I. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 SEPTEMBER	3976	570	3858	508	6	2491	0	6	1147	0	363	12925
OCTOBER	3798	544	3533	612	6	2990	0	22	907	0	305	12718
NOVEMBER	4689	573	4071	555	2	3253	0	0	1088	0	295	14527
DECEMBER	6015	706	6472	1627	0	4554	0	1	1158	0	274	20807
83 JANUARY	4935	588	4755	908	6	3923	0	37	1168	0	222	16542
FEBRUARY	5641	585	5090	1003	0	3931	0	0	973	0	148	17371
MARCH	6381	961	7577	1112	61	5357	0	1	1209	0	246	22905
APRIL	5277	777	7939	853	0	5213	0	9	1146	0	158	21373
MAY	6407	1148	8355	898	21	5591	0	10	1111	0	210	23751
JUNE	9027	1525	10945	1624	3	5818	0	11	1080	0	208	30241
JULY	6286	1176	10275	1076	1	5818	0	3	911	0	71	25618
AUGUST	8545	1677	11296	2049	0	5395	0	2	1012	0	96	30071
SEPTEMBER	6542	1722	10345	1512	0	4514	0	13	1104	0	122	25875
PCT SHARE-SEPTEMBER	25	7	40	6	0	17	0	0	4	0	0	
9 MOS. 82	32026	3600	29423	6272	88	19932	0	111	12057	0	2328	105837
9 MOS. 83	59043	10158	76577	11035	92	45560	0	86	9714	0	1482	213747
PER CENTAGE INCREASE												
82-83 SEPTEMBER	65	202	168	198	0	81	0	117	-4	0	-66	100
82-83 9 MOS.	84	182	160	76	5	129	0	-23	-19	0	-36	102
CONSTRUCTION LOANS												
82 SEPTEMBER	3136	136	1715	101	0	344	0	5	75	0	81	5593
OCTOBER	3140	151	1580	108	2	296	0	4	70	0	97	5448
NOVEMBER	3661	121	1635	78	0	377	0	6	72	0	64	6013
DECEMBER	3928	130	2579	158	0	420	0	6	85	0	66	7372
83 JANUARY	3911	137	1591	83	0	327	0	5	72	0	49	6175
FEBRUARY	3695	155	1880	68	0	412	0	6	73	0	53	6343
MARCH	5998	150	3224	74	2	448	0	5	78	0	61	10040
APRIL	4368	116	3124	96	0	511	0	6	68	0	41	8330
MAY	4578	158	3141	71	2	369	0	7	66	0	45	8437
JUNE	5641	169	3845	71	6	507	0	7	69	0	53	10368
JULY	4651	232	3254	66	1	372	0	3	63	0	13	8656
AUGUST	6201	251	3451	53	2	350	0	2	59	0	19	10388
SEPTEMBER	6422	213	3746	61	1	415	0	3	70	0	20	10952
PCT SHARE-SEPTEMBER	59	2	34	1	0	4	0	0	1	0	0	
9 MOS. 82	29890	1245	10496	609	26	3464	0	42	608	0	588	46967
9 MOS. 83	45465	1582	27256	643	14	3711	0	44	618	0	354	79687
PER CENTAGE INCREASE												
82-83 SEPTEMBER	105	57	118	-40	0	21	0	-40	-7	0	-75	96
82-83 9 MOS.	52	27	160	6	-46	7	0	5	2	0	-40	70

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

PURCHASES AND SALES OF LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST. AL. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 SEPTEMBER	175	89	1932	16	0	370	0	15	1738	4672	307	9315
OCTOBER	151	213	2102	8	2	603	0	8	1460	5689	279	10515
NOVEMBER	171	242	2054	4	4	574	0	12	1697	5475	303	10535
DECEMBER	234	499	3600	93	26	675	0	9	2698	8404	350	16588
83 JANUARY	430	239	2553	5	0	873	0	73	2540	5571	330	12613
FEBRUARY	686	269	2102	7	0	979	0	6	2162	6506	462	13079
MARCH	196	170	2593	28	3	1270	0	13	2075	9569	464	16381
APRIL	269	198	2160	19	1	1311	0	5	1562	7712	373	13611
MAY	315	236	2586	1	16	1131	0	6	2925	7634	411	15261
JUNE	282	119	2927	17	0	1038	0	5	1926	7852	473	14639
JULY	197	88	2598	5	1	1017	0	5	2156	8036	392	14495
AUGUST	166	379	2661	11	3	1002	0	42	1652	9183	389	15488
SEPTEMBER	139	141	2861	44	31	727	0	9	2072	6872	436	13332
PCT SHARE-SEPTEMBER	1	1	21	0	0	5	0	0	16	52	3	
9 MOS. 82	1357	471	12400	129	101	3095	0	178	12556	37627	1861	69774
9 MOS. 83	2679	1839	23041	137	55	9348	0	164	19070	68935	3830	128898
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-21	58	48	175	0	96	0	-40	19	47	42	43
82-83 9 MOS.	97	291	86	6	-46	202	0	-8	52	83	95	85
LOAN SALES												
82 SEPTEMBER	441	119	4479	51	0	2354	0	1	820	49	0	8315
OCTOBER	837	151	4524	11	4	2655	0	1	1248	2	0	9432
NOVEMBER	1104	177	4694	22	0	2921	0	1	743	2	0	9664
DECEMBER	1204	375	10424	21	0	3844	0	1	633	71	0	16574
83 JANUARY	1085	119	3859	35	0	3764	0	1	918	482	0	10263
FEBRUARY	1774	371	2963	49	0	4230	0	1	803	555	0	10745
MARCH	1435	250	4691	156	0	5503	0	1	1557	254	0	13847
APRIL	1195	313	3544	50	0	5779	0	2	1031	276	0	12190
MAY	1232	206	4531	52	0	5894	0	2	757	327	0	13001
JUNE	1246	279	4986	71	0	5696	0	2	604	323	0	13207
JULY	1079	177	3391	42	0	6218	0	2	1453	742	0	13104
AUGUST	1272	153	3610	54	0	5884	0	2	976	380	0	12331
SEPTEMBER	1011	102	5059	42	2	4904	0	2	697	110	0	11929
PCT SHARE-SEPTEMBER	8	1	42	0	0	41	0	0	6	1	0	
9 MOS. 82	4743	1475	31134	184	13	19219	0	9	5349	2774	0	64900
9 MOS. 83	11329	1969	36634	551	2	47872	0	15	8796	3449	0	110618
PER CENTAGE INCREASE												
82-83 SEPTEMBER	129	-14	13	-18	0	108	0	100	-15	124	0	43
82-83 9 MOS.	139	33	18	199	-85	149	0	67	64	24	0	70

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/02/83

PURCHASES AND SALES OF LOANS FOR MULTIFAMILY RESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 SEPTEMBER	25	2	16	0	0	5	0	48	12	18	7	133
OCTOBER	15	0	59	0	0	0	0	35	17	27	7	160
NOVEMBER	11	5	21	9	0	0	0	92	9	138	5	289
DECEMBER	12	1	76	5	9	0	0	41	7	35	13	200
83 JANUARY	7	38	114	12	5	0	0	41	5	26	17	266
FEBRUARY	42	0	252	3	4	0	0	114	0	51	16	482
MARCH	4	0	432	1	7	0	0	75	50	276	2	847
APRIL	32	2	334	7	0	0	0	100	19	40	3	537
MAY	3	28	273	5	0	0	0	29	31	81	16	466
JUNE	28	2	695	3	0	0	0	41	21	153	14	957
JULY	5	0	139	2	0	0	0	23	4	187	11	371
AUGUST	25	11	289	0	1	0	0	55	5	45	0	431
SEPTEMBER	3	0	404	0	6	42	0	59	41	124	0	679
PCT SHARE-SEPTEMBER	0	0	60	0	1	6	0	9	6	18	0	
9 MOS. 82	290	3	452	7	2	5	0	732	110	238	97	1936
9 MOS. 83	149	82	2932	33	23	42	0	537	176	983	79	5035
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-90	0	2425	0	0	740	0	23	242	589	0	409
82-83 9 MOS.	-49	2503	549	371	1050	740	0	-27	60	313	-19	160
LOAN SALES												
82 SEPTEMBER	0	0	158	0	0	18	0	0	563	0	0	739
OCTOBER	0	1	271	0	0	167	0	0	0	0	0	439
NOVEMBER	0	6	228	0	0	48	0	24	405	0	0	711
DECEMBER	0	0	593	3	0	21	0	5	0	0	0	622
83 JANUARY	0	20	154	0	0	53	0	0	533	0	0	760
FEBRUARY	0	0	18	0	0	5	0	0	3	0	0	26
MARCH	0	0	54	0	0	38	0	0	450	0	0	542
APRIL	18	101	71	0	0	93	0	0	37	0	0	320
MAY	21	63	37	0	0	107	0	0	563	0	0	791
JUNE	24	39	353	0	1	27	0	0	26	0	0	471
JULY	42	1	39	0	0	7	0	0	306	0	0	395
AUGUST	0	9	102	0	0	43	0	0	1	0	0	155
SEPTEMBER	8	0	149	0	0	74	0	0	227	0	0	458
PCT SHARE-SEPTEMBER	2	0	33	0	0	16	0	0	50	0	0	
9 MOS. 82	8	14	669	0	2	446	0	0	2623	5	0	3767
9 MOS. 83	112	234	977	0	1	447	0	0	2146	0	0	3918
PER CENTAGE INCREASE												
82-83 SEPTEMBER	0	0	-6	0	0	311	0	0	-60	0	0	-38
82-83 9 MOS.	1345	1564	46	0	-50	0	0	0	-18	0	0	4

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

PURCHASES AND SALES OF LOANS FOR NONFARM NONRESIDENTIAL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.FI. INVT. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 SEPTEMBER	130	1	235	24	0	1	0	23	0	0	0	414
OCTOBER	106	5	410	28	73	0	0	24	0	0	0	646
NOVEMBER	75	21	350	102	0	0	0	3	0	0	0	551
DECEMBER	94	6	676	140	0	0	0	30	0	0	0	945
83 JANUARY	122	0	567	59	0	6	0	5	0	0	0	759
FEBRUARY	201	22	303	48	0	0	0	6	0	0	0	580
MARCH	200	6	305	58	3	13	0	8	0	0	0	593
APRIL	99	6	739	261	1	28	0	3	0	0	0	1137
MAY	10	48	297	41	0	0	0	18	0	0	0	414
JUNE	54	15	651	81	50	0	0	40	0	0	0	891
JULY	35	13	804	90	0	0	0	6	0	0	0	949
AUGUST	80	81	860	71	0	0	0	21	0	0	0	1113
SEPTEMBER	125	3	1103	73	111	0	0	6	0	0	0	1421
PCT SHARE-SEPTEMBER	9	0	78	5	8	0	0	0	0	0	0	
9 MOS. 82	751	65	1524	435	26	1	0	511	2	0	0	3315
9 MOS. 83	926	194	5629	782	165	47	0	113	0	0	0	7856
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-4	120	369	204	0	0	0	-74	0	0	0	243
82-83 9 MOS.	23	199	269	80	535	4600	0	-78	0	0	0	137
LOAN SALES												
82 SEPTEMBER	10	0	115	5	5	83	0	0	0	0	0	218
OCTOBER	21	1	172	8	1	149	0	0	0	0	0	352
NOVEMBER	0	0	61	1	0	151	0	0	0	0	0	213
DECEMBER	70	13	411	74	0	262	0	0	0	0	0	830
83 JANUARY	14	0	160	31	0	101	0	0	0	0	0	306
FEBRUARY	23	0	162	5	0	167	0	0	0	0	0	357
MARCH	20	0	426	39	0	382	0	3	0	0	0	870
APRIL	10	0	122	7	0	190	0	2	0	0	0	331
MAY	20	2	219	4	6	350	0	4	0	0	0	605
JUNE	27	205	166	15	0	152	0	0	0	0	0	565
JULY	48	0	157	8	0	201	0	0	0	0	0	414
AUGUST	9	39	93	40	0	266	0	0	0	0	0	448
SEPTEMBER	22	14	99	3	4	359	0	0	0	0	0	501
PCT SHARE-SEPTEMBER	4	3	20	1	1	72	0	0	0	0	0	
9 MOS. 82	312	4	1265	21	9	1010	0	0	0	2	0	2623
9 MOS. 83	195	260	1604	152	10	2168	0	9	0	0	0	4398
PER CENTAGE INCREASE												
82-83 SEPTEMBER	120	0	-14	-40	-20	333	0	0	0	0	0	130
82-83 9 MOS.	-37	6421	27	624	11	115	0	0	0	0	0	68

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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12/02/83

PURCHASES AND SALES OF LOANS FOR FARM PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 SEPTEMBER	0	0	0	0	0	0	0	0	18	39	0	57
OCTOBER	0	0	0	0	0	0	0	0	19	0	0	19
NOVEMBER	0	0	0	0	0	0	0	0	2	0	0	2
DECEMBER	3	0	0	0	0	0	0	0	80	0	0	83
83 JANUARY	0	0	0	0	0	0	0	0	66	30	0	96
FEBRUARY	10	0	0	0	0	0	0	0	231	11	0	252
MARCH	0	0	0	0	0	0	0	0	79	56	0	135
APRIL	0	0	0	5	0	0	0	0	208	385	0	598
MAY	49	0	0	0	0	0	0	0	173	373	0	595
JUNE	0	0	0	0	0	0	0	0	137	206	0	343
JULY	0	0	0	0	0	0	0	0	148	217	0	365
AUGUST	0	0	0	0	0	0	0	0	91	151	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	11	22	0	33
PCT SHARE-SEPTEMBER	0	0	0	0	0	0	0	0	33	67	0	
9 MOS. 82	0	0	0	1	0	0	0	0	1364	1696	0	3061
9 MOS. 83	59	0	0	5	0	0	0	0	1144	1451	0	2659
PER CENTAGE INCREASE												
82-83 SEPTEMBER	0	0	0	0	0	0	0	0	-39	-44	0	-43
82-83 9 MOS.	13272	0	0	400	0	0	0	0	-16	-14	0	-13
LOAN SALES												
82 SEPTEMBER	0	0	0	0	0	0	0	0	39	18	0	57
OCTOBER	0	0	0	0	0	0	0	0	0	19	0	19
NOVEMBER	0	0	0	0	0	0	0	0	0	2	0	2
DECEMBER	0	0	0	0	0	0	0	0	0	80	0	80
83 JANUARY	0	0	0	0	0	0	0	0	30	63	0	93
FEBRUARY	0	0	0	0	0	0	0	0	11	230	0	241
MARCH	0	0	0	0	0	0	0	0	0	79	0	79
APRIL	0	0	0	0	0	0	0	0	385	208	0	593
MAY	4	0	0	0	0	0	0	0	373	173	0	550
JUNE	2	0	0	0	0	0	0	0	206	137	0	345
JULY	0	0	0	0	0	0	0	0	217	148	0	365
AUGUST	0	0	0	0	0	0	0	0	151	91	0	242
SEPTEMBER	0	0	0	0	0	0	0	0	0	11	0	11
PCT SHARE-SEPTEMBER	0	0	0	0	0	0	0	0	0	100	0	
9 MOS. 82	0	0	0	0	0	0	0	0	1696	1364	0	3060
9 MOS. 83	6	0	0	0	0	0	0	0	1373	1140	0	2519
PER CENTAGE INCREASE												
82-83 SEPTEMBER	0	0	0	0	0	0	0	0	0	-39	0	-81
82-83 9 MOS.	0	0	0	0	0	0	0	0	-19	-16	0	-18

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

PURCHASES AND SALES OF LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LOAN PURCHASES												
82 SEPTEMBER	331	93	2183	40	0	376	0	86	1768	4729	314	9920
OCTOBER	272	218	2571	36	75	603	0	67	1496	5716	286	11339
NOVEMBER	257	264	2425	115	4	574	0	107	1708	5613	308	11378
DECEMBER	343	506	4352	238	35	675	0	80	2785	8439	363	17816
83 JANUARY	558	277	3234	76	5	879	0	119	2611	5627	347	13733
FEBRUARY	938	292	2657	58	4	979	0	126	2393	6568	378	14393
MARCH	400	176	3330	87	13	1283	0	96	2204	9901	466	17956
APRIL	400	207	3233	292	2	1339	0	108	1789	8137	376	15884
MAY	378	312	3156	47	16	1131	0	53	3129	8088	427	16737
JUNE	363	136	4273	101	50	1038	0	86	2084	8211	487	16829
JULY	237	101	3541	97	1	1017	0	34	2308	8440	403	16180
AUGUST	271	470	3810	82	4	1002	0	118	1748	9379	389	17274
SEPTEMBER	266	144	4368	117	148	769	0	74	2124	7018	436	15464
PCT SHARE-SEPTEMBER	2	1	28	1	1	5	0	0	14	45	3	
9 MOS. 82	2398	539	14376	572	129	3101	0	1421	14032	39561	1958	78087
9 MOS. 83	3813	2115	31602	957	243	9437	0	814	20390	71369	3709	144449
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-20	55	100	193	0	105	0	-14	20	48	39	56
82-83 9 MOS.	59	293	120	67	88	204	0	-43	45	80	89	85
LOAN SALES												
82 SEPTEMBER	452	119	4752	56	5	2455	0	1	1422	67	0	9329
OCTOBER	857	153	4967	19	5	2971	0	1	1248	21	0	10243
NOVEMBER	1104	183	4983	23	0	3120	0	25	1148	4	0	10591
DECEMBER	1275	388	11428	98	0	4127	0	6	633	151	0	18105
83 JANUARY	1099	139	4173	66	0	3918	0	1	1481	545	0	11422
FEBRUARY	1797	371	3143	54	0	4402	0	1	817	785	0	11370
MARCH	1455	250	5171	195	0	5923	0	4	2007	333	0	15338
APRIL	1223	414	3737	57	0	6062	0	4	1453	484	0	13434
MAY	1277	271	4787	56	6	6351	0	6	1693	500	0	14947
JUNE	1299	524	5505	86	1	5875	0	2	836	460	0	14588
JULY	1170	178	3587	50	0	6426	0	2	1976	890	0	14279
AUGUST	1282	201	3805	94	0	6193	0	2	1128	471	0	13176
SEPTEMBER	1041	116	5307	45	6	5337	0	2	924	121	0	12899
PCT SHARE-SEPTEMBER	8	1	41	0	0	41	0	0	7	1	0	
9 MOS. 82	5062	1493	33068	205	24	20675	0	9	9668	4145	0	74350
9 MOS. 83	11643	2463	39215	703	13	50487	0	24	12315	4589	0	121452
PER CENTAGE INCREASE												
82-83 SEPTEMBER	130	-3	12	-20	20	117	0	100	-35	81	0	38
82-83 9 MOS.	130	65	19	243	-46	144	0	167	27	11	0	63

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

ACQUISITIONS OF MORTGAGE LOANS FOR 1-4 FAMILY NONFARM HOMES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
GROSS ACQUISITIONS												
82 SEPTEMBER	2376	494	5062	61	4	2735	0	15	2125	4672	401	17945
OCTOBER	2319	611	4919	52	8	3252	0	8	1729	5689	368	18955
NOVEMBER	3045	688	5202	58	5	3526	0	12	2058	5475	362	20431
DECEMBER	3889	1049	8378	161	26	4911	0	9	3008	8404	418	30253
83 JANUARY	3158	657	6174	59	1	4537	0	73	2798	5571	404	23432
FEBRUARY	3825	722	6048	51	0	4685	0	6	2379	6506	431	24653
MARCH	4278	927	8470	82	3	6158	0	14	2352	9569	534	32387
APRIL	3158	833	8452	75	1	6221	0	6	1793	7712	443	28694
MAY	3523	999	9489	58	16	6311	0	8	3174	7634	494	31706
JUNE	5425	1243	11610	109	0	6622	0	8	2181	7852	548	35598
JULY	4159	965	10895	69	1	6603	0	8	2412	8036	436	33583
AUGUST	5385	1661	11858	68	3	6057	0	44	1942	9183	436	36637
SEPTEMBER	3862	1397	10988	93	31	4803	0	10	2422	6872	528	31006
PCT SHARE-SEPTEMBER	12	5	35	0	0	15	0	0	8	22	2	
9 MOS. 82	17848	3078	36440	507	157	21253	0	179	15120	37627	2514	134724
9 MOS. 83	36773	9402	83984	664	56	51997	0	177	21453	68935	4254	277696
PER CENTAGE INCREASE												
82-83 SEPTEMBER	63	182	117	52	675	76	0	-33	14	47	32	73
82-83 9 MOS.	106	205	130	31	-64	145	0	-1	42	83	69	106
NET ACQUISITIONS												
82 SEPTEMBER	1935	375	583	10	4	381	0	14	1305	4623	401	9630
OCTOBER	1483	460	395	41	4	597	0	7	481	5687	368	9523
NOVEMBER	1941	510	508	36	5	605	0	11	1315	5473	362	10767
DECEMBER	2684	674	-2046	140	26	1067	0	8	2375	8333	418	13680
83 JANUARY	2072	538	2315	24	1	773	0	72	1880	5089	404	13168
FEBRUARY	2052	352	3085	2	0	455	0	5	1576	5951	431	13908
MARCH	2843	676	3779	-74	3	655	0	13	795	9315	534	18540
APRIL	1964	520	4908	25	1	442	0	4	762	7436	443	16504
MAY	2291	793	4958	6	16	417	0	6	2417	7307	494	18705
JUNE	4179	964	6624	38	0	926	0	6	1577	7529	548	22391
JULY	3079	788	7504	27	1	385	0	6	959	7294	436	20478
AUGUST	4112	1508	8248	14	3	173	0	42	966	8803	436	24306
SEPTEMBER	2851	1294	5929	51	29	-101	0	8	1725	6762	528	19077
PCT SHARE-SEPTEMBER	15	7	31	0	0	0	0	0	9	35	3	
9 MOS. 82	13106	1603	5306	323	144	2034	0	170	9771	34853	2514	69824
9 MOS. 83	25444	7433	47350	113	54	4125	0	162	12657	65486	4254	167078
PER CENTAGE INCREASE												
82-83 SEPTEMBER	47	245	917	410	625	-127	0	-43	32	46	32	98
82-83 9 MOS.	94	364	792	-65	-63	103	0	-5	30	88	69	139

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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

REPAYMENTS OF MORTGAGE LOANS FOR ALL PROPERTIES
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
LONG TERM LOANS												
82 SEPTEMBER	3429	608	3902	351	11	288	0	35	877	427	113	10041
OCTOBER	2878	670	4172	442	11	239	0	61	603	412	83	9571
NOVEMBER	3306	616	3534	446	1	342	0	28	766	573	87	9699
DECEMBER	3876	752	5761	921	8	286	0	55	988	633	51	13331
83 JANUARY	3543	691	5041	493	6	419	0	62	1212	963	94	12524
FEBRUARY	3721	646	5154	640	2	331	0	44	1196	1013	92	12840
MARCH	4370	965	5495	507	40	447	0	51	1391	1473	93	14833
APRIL	3410	902	4854	1040	10	320	0	47	1307	1948	147	13985
MAY	3777	948	4658	528	24	394	0	60	1547	1739	148	13823
JUNE	4137	1300	6229	727	23	356	0	68	1384	1600	133	15957
JULY	5474	1079	5360	774	49	587	0	67	1330	2319	163	17202
AUGUST	6813	1213	4899	770	15	373	0	77	1424	1151	153	16887
SEPTEMBER	5061	1197	5439	549	36	350	0	48	1513	1232	157	15583
PCT SHARE-SEPTEMBER	32	8	35	4	0	2	0	0	10	8	1	
9 MOS. 82	22435	4728	23255	4110	64	1639	0	354	6517	2475	704	66282
9 MOS. 83	40307	8941	47129	6028	205	3577	0	524	12304	13438	1180	133633
PER CENTAGE INCREASE												
82-83 SEPTEMBER	48	97	39	56	227	22	0	37	73	189	39	55
82-83 9 MOS.	80	89	103	47	220	118	0	48	89	443	68	102
CONSTRUCTION AND LAND LOANS												
82 SEPTEMBER	2760	145	808	84	0	390	0	1	3	0	69	4260
OCTOBER	3361	99	1021	30	0	303	0	1	1	0	52	4868
NOVEMBER	3309	103	1030	8	0	597	0	4	0	0	76	5127
DECEMBER	4749	142	1603	59	0	458	0	6	1	0	33	7052
83 JANUARY	4500	153	868	27	0	398	0	13	1	0	49	6009
FEBRUARY	3303	130	1392	48	0	540	0	6	1	0	68	5488
MARCH	5307	208	1506	99	25	567	0	6	3	0	50	7771
APRIL	4685	171	1881	72	0	410	0	2	1	0	67	7289
MAY	4396	137	1845	71	12	389	0	3	0	0	58	6911
JUNE	5658	169	1683	35	0	495	0	6	0	0	56	8102
JULY	4691	181	1591	28	19	312	0	4	1	0	40	6868
AUGUST	5652	190	1986	26	1	479	0	5	1	0	32	8372
SEPTEMBER	6342	146	1713	143	9	447	0	3	0	0	36	8879
PCT SHARE-SEPTEMBER	71	2	19	2	0	5	0	0	0	0	0	
9 MOS. 82	27153	1466	8836	545	2	3850	0	63	9	0	607	42532
9 MOS. 83	44535	1525	14465	549	66	4037	0	48	8	0	456	65689
PER CENTAGE INCREASE												
82-83 SEPTEMBER	130	28	112	70	0	15	0	200	0	0	-48	108
82-83 9 MOS.	64	4	64	1	3200	5	0	-24	-11	0	-25	54

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR 1-4 FAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	253	70	753	0	0	146	0	0	0	0	0	1222
OCTOBER	305	39	856	0	0	183	0	0	0	0	0	1383
NOVEMBER	344	49	904	0	0	315	0	0	0	0	0	1612
DECEMBER	473	23	1029	0	0	221	0	0	0	0	0	1746
83 JANUARY	424	42	907	0	0	195	0	0	0	0	0	1568
FEBRUARY	380	37	1277	0	0	224	0	0	0	0	0	1919
MARCH	613	62	1896	0	0	418	0	0	0	0	0	2989
APRIL	638	41	1494	0	0	225	0	0	0	0	0	2398
MAY	655	52	1688	0	0	226	0	0	0	0	0	2621
JUNE	759	79	2041	0	0	235	0	0	0	0	0	3115
JULY	502	83	2005	0	0	201	0	0	0	0	0	2791
AUGUST	675	78	1587	0	0	316	0	0	0	0	0	2655
SEPTEMBER	573	79	1532	0	0	151	0	0	0	0	0	2335
PCT SHARE-SEPTEMBER	25	3	66	0	0	6	0	0	0	0	0	
9 MOS. 82	2892	254	5515	6	0	1977	0	0	0	0	0	10644
9 MOS. 83	5220	553	14427	0	0	2191	0	0	0	0	0	22391
PER CENTAGE INCREASE												
82-83 SEPTEMBER	127	12	103	0	0	3	0	0	0	0	0	91
82-83 9 MOS.	80	118	162	0	0	11	0	0	0	0	0	110
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	3190	280	6107	6	0	843	0	0	0	0	0	10427
OCTOBER	3180	280	6272	6	0	570	0	0	0	0	0	10309
NOVEMBER	2697	293	6603	5	0	733	0	0	0	0	0	10331
DECEMBER	3282	276	7031	5	0	613	0	0	0	0	0	11207
83 JANUARY	2955	359	7379	5	0	645	0	0	0	0	0	11343
FEBRUARY	3093	316	7686	5	0	683	0	0	0	0	0	11782
MARCH	3791	358	8493	5	0	880	0	0	0	0	0	13527
APRIL	4222	341	8825	5	0	807	0	0	0	0	0	14200
MAY	3189	404	9582	5	0	623	0	0	0	0	0	13803
JUNE	4260	366	10614	4	0	631	0	0	0	0	0	15875
JULY	5561	444	11800	4	0	756	0	0	0	0	0	18565
AUGUST	5819	541	12744	2	0	856	0	0	0	0	0	19962
SEPTEMBER	5906	442	13147	2	0	584	0	0	0	0	0	20080
PCT SHARE-SEPTEMBER	29	2	65	0	0	3	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	85	57	115	-67	0	-31	0	0	0	0	0	93

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR 1-4 FAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORTGAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORTGAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	565	403	2926	55	0	3881	0	0	315	0	2	8146
OCTOBER	598	342	3119	50	0	4911	0	0	152	0	21	9192
NOVEMBER	689	525	3653	55	0	4932	0	0	97	0	4	9956
DECEMBER	838	360	4440	85	0	4385	0	0	88	0	3	10198
83 JANUARY	800	381	4219	50	0	3604	0	0	76	0	0	9129
FEBRUARY	846	447	5889	60	0	3786	0	0	80	0	0	11108
MARCH	1501	668	8122	75	0	4344	0	0	165	0	5	14880
APRIL	1125	689	7440	80	0	5581	0	0	114	0	7	15036
MAY	1705	757	8225	80	0	6029	0	0	116	0	73	16985
JUNE	1915	927	10428	90	0	6226	0	0	93	0	26	19705
JULY	1612	807	11027	85	0	5692	0	0	107	0	9	19339
AUGUST	1749	835	8631	90	0	5070	0	0	144	0	2	16522
SEPTEMBER	1427	751	7856	110	0	4538	0	0	320	0	15	15018
PCT SHARE-SEPTEMBER	10	5	52	1	0	30	0	0	2	0	0	
9 MOS. 82	4868	2368	23451	419	0	22044	0	0	2011	0	45	55206
9 MOS. 83	12680	6263	71837	720	0	44870	0	0	1215	0	137	137722
PER CENTAGE INCREASE												
82-83 SEPTEMBER	153	87	168	100	0	17	0	0	2	0	650	84
82-83 9 MOS.	160	164	206	72	0	104	0	0	-40	0	204	149
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	2221	1131	13073	132	21	8546	0	0	727	0	78	25928
OCTOBER	2136	1062	13438	132	21	10975	0	0	715	0	97	28576
NOVEMBER	2630	1182	14751	127	0	11930	0	0	508	0	98	31227
DECEMBER	2833	1071	14994	147	0	12963	0	0	370	0	93	32471
83 JANUARY	2320	1246	16327	102	0	12496	0	0	317	0	82	32891
FEBRUARY	3046	1296	17697	107	0	13287	0	0	291	0	61	35785
MARCH	3175	1526	18452	107	0	13488	0	0	337	0	282	37366
APRIL	2862	1789	20408	112	0	15065	0	0	329	0	264	40828
MAY	3606	1983	21856	132	0	14673	0	0	328	0	308	42886
JUNE	4173	1994	21318	128	0	15730	0	0	234	0	291	43868
JULY	4458	1971	22351	138	0	15136	0	0	271	0	130	44455
AUGUST	4662	2294	22216	164	0	12909	0	0	391	0	73	42710
SEPTEMBER	4681	1747	19693	199	0	12689	0	0	658	0	70	39738
PCT SHARE-SEPTEMBER	12	4	50	1	0	32	0	0	2	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	111	55	51	51	0	48	0	0	-9	0	-10	53

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR MULTIFAMILY CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	122	7	203	0	0	46	0	3	0	0	64	444
OCTOBER	114	6	281	0	0	241	0	4	0	0	17	663
NOVEMBER	123	4	465	0	0	54	0	1	0	0	1	648
DECEMBER	98	5	469	0	0	80	0	12	0	0	25	689
83 JANUARY	134	15	297	0	0	174	0	4	0	0	20	644
FEBRUARY	91	30	328	0	0	58	0	0	0	0	13	520
MARCH	169	8	547	2	0	219	0	3	0	0	3	952
APRIL	108	54	738	0	0	71	0	0	0	0	5	976
MAY	222	46	955	20	0	54	0	0	0	0	10	1307
JUNE	224	19	511	11	0	46	0	0	0	0	0	811
JULY	594	14	607	6	0	156	0	0	0	0	0	1378
AUGUST	253	3	610	0	0	12	0	0	0	0	2	880
SEPTEMBER	370	11	788	5	0	55	0	0	0	0	0	1229
PCT SHARE-SEPTEMBER	30	1	64	0	0	4	0	0	0	0	0	
4 MOS. 82	1961	144	1476	17	0	1273	0	20	0	0	331	5222
9 MOS. 83	2165	201	5381	44	0	845	0	7	0	0	53	8696
PER CENTAGE INCREASE												
82-83 SEPTEMBER	204	60	288	0	0	20	0	0	0	0	0	177
82-83 9 MOS.	10	39	265	159	0	-34	0	-65	0	0	-84	67
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	3457	175	1658	17	0	498	0	14	0	0	433	6252
OCTOBER	3164	150	1802	17	0	564	0	16	0	0	397	6109
NOVEMBER	3374	209	1930	2	0	571	0	14	0	0	349	6450
DECEMBER	3249	134	2297	2	0	499	0	23	0	0	329	6533
83 JANUARY	3260	116	2476	2	0	519	0	23	0	0	303	6699
FEBRUARY	3406	162	2653	0	0	662	0	0	0	0	295	7178
MARCH	3742	143	2963	2	0	743	0	20	0	0	272	7884
APRIL	3502	164	3796	16	0	646	0	20	0	0	254	8397
MAY	3573	191	4064	36	0	516	0	20	0	0	247	8647
JUNE	3895	177	4375	41	0	530	0	20	0	0	268	9306
JULY	3726	150	4128	45	0	556	0	20	0	0	264	8889
AUGUST	3499	155	4106	44	0	384	0	20	0	0	239	8447
SEPTEMBER	3528	136	4266	43	0	354	0	20	0	0	204	8551
PCT SHARE-SEPTEMBER	41	2	50	1	0	4	0	0	0	0	2	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	2	-22	157	153	0	-29	0	43	0	0	-53	37

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR MULTIFAMILY LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIKE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	13	35	213	40	0	94	0	0	912	0	176	1484
OCTOBER	38	33	232	50	0	255	0	0	27	0	45	680
NOVEMBER	88	30	530	105	0	246	0	0	11	0	21	1031
DECEMBER	13	62	589	95	0	124	0	0	21	0	16	920
83 JANUARY	62	102	450	135	0	741	0	0	28	0	36	1554
FEBRUARY	53	86	311	80	0	151	0	0	23	0	61	765
MARCH	88	121	586	68	0	254	0	0	284	0	23	1424
APRIL	361	91	588	75	0	140	0	0	259	0	1	1515
MAY	51	157	811	150	0	0	0	0	55	0	11	1235
JUNE	89	113	596	256	0	0	0	0	52	0	2	1109
JULY	149	76	683	229	0	0	0	0	145	0	0	1281
AUGUST	84	156	745	55	0	0	0	0	52	0	0	1092
SEPTEMBER	125	134	870	85	0	0	0	0	283	0	0	1497
PCT SHAKE-SEPTEMBER	8	9	58	6	0	0	0	0	19	0	0	
9 MOS. 82	577	261	1920	258	0	1593	0	0	3162	0	731	8502
9 MOS. 83	1062	1036	5640	1133	0	1286	0	0	1181	0	134	11472
PER CENTAGE INCREASE												
82-83 SEPTEMBER	844	279	308	113	0	0	0	0	-69	0	0	1
82-83 9 MOS.	84	298	194	339	0	-19	0	0	-63	0	-82	35
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	1048	184	1604	423	0	1182	0	0	6878	0	952	12271
OCTOBER	1029	186	1752	438	0	620	0	0	6590	0	875	11490
NOVEMBER	1083	191	2147	488	0	1187	0	0	6243	0	825	12164
DECEMBER	1011	248	2525	493	0	1115	0	0	5910	0	792	12094
83 JANUARY	1027	307	2998	578	0	1083	0	0	5592	0	741	12326
FEBRUARY	1103	294	3549	535	0	1996	0	0	5285	0	723	13485
MARCH	1156	283	4516	518	0	1680	0	0	5310	0	686	14148
APRIL	1336	283	5304	504	0	1692	0	0	5251	0	631	15001
MAY	1069	399	5229	594	0	489	0	0	5060	0	591	13432
JUNE	1081	336	6265	724	0	490	0	0	4671	0	590	14157
JULY	728	307	5821	890	0	427	0	0	4853	0	569	13595
AUGUST	615	366	6426	746	0	420	0	0	4657	0	541	13772
SEPTEMBER	803	384	7574	698	0	366	0	0	5166	0	541	15531
PCT SHARE-SEPTEMBER	5	2	49	4	0	2	0	0	33	0	3	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-23	109	372	65	0	-69	0	0	-25	0	-43	27

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR NONFARM NONRESIDENTIAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS & LOAN BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	704	33	327	20	0	90	0	0	0	0	0	1174
OCTOBER	1204	9	294	130	0	142	0	0	0	0	0	1779
NOVEMBER	876	11	364	5	0	160	0	0	0	0	0	1415
DECEMBER	753	33	460	11	0	224	0	0	0	0	0	1481
83 JANUARY	866	18	387	6	0	136	0	0	0	0	0	1413
FEBRUARY	799	119	468	5	0	215	0	0	0	0	0	1606
MARCH	899	159	691	35	0	187	0	0	0	0	0	1971
APRIL	1370	31	744	108	0	310	0	0	0	0	0	2562
MAY	1523	30	693	20	0	181	0	0	0	0	0	2447
JUNE	1480	46	669	185	0	442	0	0	0	0	0	2822
JULY	1213	47	1041	210	0	47	0	0	0	0	0	2558
AUGUST	1461	82	1438	130	0	336	0	0	0	0	0	3447
SEPTEMBER	2077	86	948	20	0	153	0	0	0	0	0	3284
PCT SHARE-SEPTEMBER	63	3	29	1	0	5	0	0	0	0	0	
9 MOS. 82	10446	271	2048	143	0	2127	0	0	0	0	0	15035
9 MOS. 83	11687	619	7079	719	0	2007	0	0	0	0	0	22110
PER CENTAGE INCREASE												
82-83 SEPTEMBER	195	161	190	0	0	70	0	0	0	0	0	180
82-83 9 MOS.	12	129	246	403	0	-6	0	0	0	0	0	47
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	16322	177	3750	1470	0	1522	0	4	32	0	0	23277
OCTOBER	16323	174	4107	1460	0	1560	0	4	31	0	0	23659
NOVEMBER	16241	166	4177	1295	0	1798	0	4	30	0	0	23712
DECEMBER	16412	227	4537	1240	0	1562	0	4	29	0	0	24011
83 JANUARY	15065	142	4149	1150	0	1590	0	4	23	0	0	22122
FEBRUARY	16721	313	4997	1040	0	1597	0	4	0	0	0	24672
MARCH	17103	408	5880	995	0	1429	0	4	0	0	0	25819
APRIL	18224	258	6334	1091	0	1096	0	4	0	0	0	27007
MAY	18417	343	6799	910	0	1084	0	3	0	0	0	27556
JUNE	19937	306	7487	1025	0	1328	0	3	0	0	0	30086
JULY	18015	248	8177	1145	0	1010	0	3	0	0	0	28597
AUGUST	17932	339	8559	1180	0	1199	0	3	0	0	0	29212
SEPTEMBER	17350	321	9224	995	0	1188	0	3	0	0	0	29081
PCT SHARE-SEPTEMBER	60	1	32	3	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	6	81	146	-32	0	-22	0	-25	0	0	0	25

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR NONFARM NONRESIDENTIAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.OL.	FEDERAL	MORT-	ST.OL.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVT. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	411	47	749	400	0	158	0	0	29	0	1	1795
OCTOBER	585	39	673	610	0	440	0	0	30	0	2	2380
NOVEMBER	431	73	834	1170	0	694	0	0	50	0	2	3254
DECEMBER	694	65	1053	1124	0	513	0	0	10	0	3	3462
83 JANUARY	521	65	886	1015	0	399	0	0	5	0	5	2896
FEBRUARY	588	67	1071	930	0	213	0	0	5	0	3	2877
MARCH	597	110	1583	1155	0	119	0	0	9	0	5	3578
APRIL	787	214	1702	1439	0	431	0	0	25	0	6	4605
MAY	924	152	1586	1075	0	285	0	0	15	0	15	4051
JUNE	892	84	1531	1760	0	76	0	0	22	0	11	4376
JULY	737	96	2382	1850	0	439	0	0	21	0	18	5543
AUGUST	602	257	3292	1500	0	408	0	0	29	0	12	6101
SEPTEMBER	901	162	2169	1200	0	69	0	0	42	0	0	4543
PCT SHARE-SEPTEMBER	20	4	48	26	0	2	0	0	1	0	0	
9 MOS. 82	5504	456	4690	4018	0	2457	0	0	265	0	17	17409
9 MOS. 83	6548	1208	16202	11924	0	2439	0	0	173	0	75	38570
PER CENTAGE INCREASE												
82-83 SEPTEMBER	119	244	190	200	0	-56	0	0	45	0	0	153
82-83 9 MOS.	19	164	245	197	0	-1	0	0	-35	0	341	122
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	8529	156	3564	8740	60	1632	0	66	126	0	4	2287
OCTOBER	8161	169	4138	8710	60	1728	0	66	121	0	4	2315
NOVEMBER	8491	186	3887	9055	0	2022	0	64	116	0	4	23825
DECEMBER	9322	222	4029	8980	0	2010	0	47	211	0	5	24827
83 JANUARY	8711	205	3620	9020	0	2078	0	18	190	0	7	23849
FEBRUARY	9050	184	4431	9075	0	2271	0	18	169	0	8	25206
MARCH	8850	249	5878	9225	0	1582	0	23	150	0	10	25967
APRIL	7631	415	6138	9714	0	1824	0	23	173	0	12	25930
MAY	8651	538	6821	9805	0	1849	0	22	175	0	23	27884
JUNE	7999	344	7736	10295	0	1630	0	22	176	0	28	28230
JULY	4823	382	8680	11120	0	1495	0	22	185	0	35	26741
AUGUST	5274	629	9948	11230	0	1707	0	22	190	0	30	29030
SEPTEMBER	5346	620	11295	11070	0	1625	0	22	203	0	0	30181
PCT SHARE-SEPTEMBER	18	2	37	37	0	5	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-37	298	217	27	0	-0	0	-67	61	0	0	32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR FARM LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	55	0	0	95	0	0	0	0	490	0	0	640
83 JANUARY	26	0	0	70	0	0	0	0	560	0	0	658
FEBRUARY	88	0	0	80	0	0	0	0	528	0	0	696
MARCH	153	0	0	115	0	0	0	0	597	0	0	865
APRIL	54	0	0	110	0	0	0	0	532	0	0	696
MAY	109	0	0	80	0	0	0	0	454	0	0	643
JUNE	41	0	0	110	0	0	0	0	377	0	0	528
JULY	10	0	0	160	0	0	0	0	327	0	0	497
AUGUST	38	0	0	75	0	0	0	0	355	0	0	468
SEPTEMBER	19	0	0	95	0	0	0	0	438	0	0	552
PCT SHARE-SEPTEMBER	3	0	0	17	0	0	0	0	79	0	0	
9 MOS. 82	239	44	0	390	0	0	0	0	5445	0	0	6118
9 MOS. 83	540	0	0	895	0	0	0	0	4168	0	0	5603
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-40	0	0	138	0	0	0	0	-10	0	0	-1
82-83 9 MOS.	126	0	0	129	0	0	0	0	-23	0	0	-8
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	259	0	0	215	0	0	0	0	1024	0	0	1498
OCTOBER	193	0	0	240	0	0	0	0	1004	0	0	1437
NOVEMBER	88	0	0	270	0	0	0	0	956	0	0	1314
DECEMBER	150	0	0	305	0	0	0	0	962	0	0	1417
83 JANUARY	160	28	0	320	0	0	0	0	988	0	0	1496
FEBRUARY	169	0	0	330	0	0	0	0	1038	0	0	1537
MARCH	279	0	0	385	0	0	0	0	960	0	0	1624
APRIL	194	0	0	395	0	0	0	0	942	0	0	1531
MAY	271	0	0	395	0	0	0	0	919	0	0	1585
JUNE	229	0	0	410	0	0	0	0	819	0	0	1458
JULY	206	0	0	470	0	0	0	0	764	0	0	1440
AUGUST	222	0	0	385	0	0	0	0	717	0	0	1324
SEPTEMBER	269	0	0	385	0	0	0	0	839	0	0	1493
PCT SHARE-SEPTEMBER	18	0	0	26	0	0	0	0	56	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	4	0	0	79	0	0	0	0	-18	0	0	-0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR TOTAL CONSTRUCTION LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	1079	110	1283	20	0	282	0	3	0	0	64	2841
OCTOBER	1623	54	1431	130	0	566	0	4	0	0	17	3825
NOVEMBER	1343	63	1733	5	0	529	0	1	0	0	1	3675
DECEMBER	1325	61	1958	11	0	525	0	12	0	0	25	3917
83 JANUARY	1424	75	1591	6	0	505	0	4	0	0	20	3625
FEBRUARY	1270	187	2073	5	0	497	0	0	0	0	13	4045
MARCH	1681	229	3134	37	0	824	0	3	0	0	3	5911
APRIL	2115	126	2976	108	0	606	0	0	0	0	5	5936
MAY	2400	129	3336	40	0	461	0	0	0	0	10	6375
JUNE	2463	145	3221	196	0	723	0	0	0	0	0	6748
JULY	2310	144	3653	216	0	404	0	0	0	0	0	6727
AUGUST	2389	162	3635	130	0	664	0	0	0	0	2	6982
SEPTEMBER	3021	176	3268	25	0	359	0	0	0	0	0	6848
PCT SHARE-SEPTEMBER	44	3	48	0	0	5	0	0	0	0	0	
9 MOS. 82	15300	669	9039	166	0	5377	0	20	0	0	331	30902
9 MOS. 83	19072	1373	26887	763	0	5043	0	7	0	0	53	53197
PER CENTAGE INCREASE												
82-83 SEPTEMBER	180	60	155	25	0	27	0	0	0	0	0	141
82-83 9 MOS.	25	105	197	360	0	-6	0	-65	0	0	-84	72
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	22969	633	11515	1493	0	2863	0	18	32	0	433	39956
OCTOBER	22667	604	12181	1483	0	2694	0	20	31	0	397	40077
NOVEMBER	22312	669	12710	1302	0	3102	0	18	30	0	349	40492
DECEMBER	22942	637	13865	1247	0	2674	0	27	29	0	329	41750
83 JANUARY	21280	616	14004	1157	0	2754	0	27	23	0	303	40164
FEBRUARY	23220	791	15336	1045	0	2942	0	4	0	0	295	43633
MARCH	24635	909	17336	1002	0	3052	0	24	0	0	272	47230
APRIL	25947	763	18955	1112	0	2549	0	24	0	0	254	49604
MAY	25179	937	20445	951	0	2223	0	23	0	0	247	50005
JUNE	28092	848	22476	1070	0	2489	0	23	0	0	268	55267
JULY	27302	842	24105	1194	0	2322	0	23	0	0	264	56051
AUGUST	27249	1035	25409	1226	0	2439	0	23	0	0	239	57620
SEPTEMBER	26784	899	26637	1040	0	2126	0	23	0	0	204	57712
PCT SHARE-SEPTEMBER	46	2	46	2	0	4	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	17	42	131	-30	0	-26	0	28	0	0	-53	44

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR TOTAL LONG-TERM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	1020	485	3888	535	0	4133	0	0	1742	0	179	11982
OCTOBER	1257	414	4024	765	0	5606	0	0	591	0	68	12724
NOVEMBER	1213	628	5017	1415	0	5872	0	0	546	0	27	14719
DECEMBER	1599	487	6082	1399	0	5022	0	0	609	0	22	15220
83 JANUARY	1410	548	5555	1270	0	4744	0	0	669	0	41	14237
FEBRUARY	1575	609	7271	1150	0	4150	0	0	636	0	64	15446
MARCH	2339	899	10291	1413	0	4717	0	0	1055	0	33	20746
APRIL	2327	994	9730	1704	0	6152	0	0	930	0	14	21851
MAY	2790	1065	10622	1385	0	6314	0	0	640	0	99	22915
JUNE	2937	1125	12555	2216	0	6302	0	0	544	0	39	25718
JULY	2507	979	14092	2324	0	6131	0	0	600	0	27	26660
AUGUST	2474	1249	12668	1720	0	5478	0	0	580	0	14	24183
SEPTEMBER	2472	1048	10895	1490	0	4607	0	0	1083	0	15	21610
PCT SHARE-SEPTEMBER	11	5	50	7	0	21	0	0	5	0	0	
9 MOS. 82	11188	3130	30061	5085	0	26094	0	0	10883	0	793	87235
9 MOS. 83	20831	8507	93679	14672	0	48595	0	0	6737	0	346	193367
PER CENTAGE INCREASE												
82-83 SEPTEMBER	142	116	180	179	0	11	0	0	-38	0	-92	80
82-83 9 MOS.	86	172	212	189	0	86	0	0	-38	0	-56	122
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	12058	1470	18241	9510	81	11360	0	66	8755	0	1034	62575
OCTOBER	11520	1416	19328	9520	81	13323	0	66	8430	0	976	64660
NOVEMBER	12293	1559	20785	9940	0	15139	0	64	7823	0	927	68530
DECEMBER	13316	1541	21548	9925	0	16088	0	47	7453	0	890	70808
83 JANUARY	12219	1786	22945	10020	0	15657	0	18	7087	0	830	70562
FEBRUARY	13368	1774	25677	10047	0	17554	0	18	6783	0	792	76014
MARCH	13459	2057	28846	10235	0	16750	0	23	6757	0	478	79105
APRIL	12024	2486	31850	10725	0	18581	0	23	6695	0	907	83291
MAY	13597	2920	33906	10926	0	17011	0	22	6482	0	922	85786
JUNE	13483	2674	35319	11557	0	17850	0	22	5900	0	909	87714
JULY	10215	2659	36852	12618	0	17058	0	22	6073	0	734	86231
AUGUST	10774	3290	38590	12525	0	15036	0	22	5955	0	644	86836
SEPTEMBER	11099	2751	38562	12352	0	14680	0	22	6866	0	611	86943
PCT SHARE-SEPTEMBER	13	3	44	14	0	17	0	0	8	0	1	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-8	87	111	30	0	29	0	-67	-22	0	-41	39

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR TOTAL 1-4 FAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVT. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	770	447	3167	55	0	4027	0	0	315	0	2	8783
OCTOBER	862	360	3405	50	0	5094	0	0	152	0	21	9943
NOVEMBER	994	562	3903	55	0	5247	0	0	97	0	4	10861
DECEMBER	1262	371	4685	85	0	4606	0	0	88	0	3	11100
83 JANUARY	1190	402	4403	50	0	3799	0	0	76	0	0	9919
FEBRUARY	1202	475	6138	60	0	4010	0	0	80	0	0	11966
MARCH	2075	704	8505	75	0	4762	0	0	165	0	5	16290
APRIL	1683	713	7628	80	0	5806	0	0	114	0	7	16031
MAY	2276	781	8461	80	0	6255	0	0	116	0	73	18043
JUNE	2534	972	10664	90	0	6461	0	0	93	0	26	20841
JULY	2020	843	11174	85	0	5893	0	0	107	0	9	20130
AUGUST	2317	859	8772	90	0	5386	0	0	144	0	2	17571
SEPTEMBER	1880	790	8067	110	0	4689	0	0	320	0	15	15870
PCT SHARE-SEPTEMBER	12	5	51	1	0	30	0	0	2	0	0	
9 MOS. 82	7357	2512	25126	425	0	24021	0	0	2011	0	45	61497
9 MOS. 83	17177	6538	73812	720	0	47061	0	0	1215	0	137	146661
PER CENTAGE INCREASE												
82-83 SEPTEMBER	144	77	155	100	0	16	0	0	2	0	650	81
82-83 9 MOS.	133	160	194	69	0	96	0	0	-40	0	204	138
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	5203	1235	13725	135	21	9389	0	0	727	0	78	30513
OCTOBER	5134	1164	14108	135	21	11545	0	0	715	0	97	32919
NOVEMBER	5161	1299	15460	130	0	12663	0	0	508	0	98	35319
DECEMBER	5949	1185	15749	150	0	13576	0	0	370	0	93	37072
83 JANUARY	5144	1420	17119	105	0	13141	0	0	317	0	82	37328
FEBRUARY	6018	1450	18522	110	0	13970	0	0	291	0	61	40422
MARCH	6789	1703	19364	110	0	14368	0	0	337	0	282	42953
APRIL	6881	1963	21356	115	0	15872	0	0	329	0	264	46780
MAY	6585	2175	22885	135	0	15296	0	0	328	0	308	47712
JUNE	8141	2178	22458	130	0	16361	0	0	234	0	291	49794
JULY	9694	2167	23618	140	0	15892	0	0	271	0	130	51913
AUGUST	10167	2451	23584	165	0	13765	0	0	391	0	73	50596
SEPTEMBER	10258	1947	21104	200	0	13273	0	0	658	0	70	47510
PCT SHARE-SEPTEMBER	22	4	44	0	0	28	0	0	1	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	97	58	54	48	0	41	0	0	-9	0	-10	56

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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR TOTAL MULTIFAMILY LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	135	39	344	40	0	140	0	3	912	0	240	1853
OCTOBER	153	37	451	50	0	496	0	4	27	0	62	1280
NOVEMBER	167	33	871	105	0	300	0	1	11	0	22	1510
DECEMBER	109	67	907	95	0	204	0	12	21	0	41	1456
83 JANUARY	193	114	619	135	0	915	0	4	28	0	56	2063
FEBRUARY	132	107	529	80	0	209	0	0	23	0	74	1154
MARCH	255	128	919	70	0	473	0	3	284	0	26	2158
APRIL	464	145	1111	75	0	211	0	0	259	0	6	2271
MAY	253	201	1549	155	0	54	0	0	55	0	21	2288
JUNE	271	133	915	260	0	46	0	0	52	0	2	1678
JULY	705	84	1065	230	0	156	0	0	145	0	0	2385
AUGUST	317	158	1159	55	0	12	0	0	52	0	2	1755
SEPTEMBER	453	145	1395	90	0	55	0	0	283	0	0	2421
PCT SHARE-SEPTEMBER	19	6	58	4	0	2	0	0	12	0	0	
9 MOS. 82	2264	390	2744	260	0	2866	0	20	3162	0	1062	12768
9 MOS. 83	3043	1214	9261	1150	0	2131	0	7	1181	0	187	18174
PER CENTAGE INCREASE												
82-83 SEPTEMBER	236	276	306	125	0	-61	0	0	-69	0	0	31
82-83 9 MOS.	34	212	238	342	0	-26	0	-65	-63	0	-82	42
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	3905	307	1658	425	0	1680	0	14	6878	0	1385	16252
OCTOBER	3653	298	1809	440	0	1184	0	16	6590	0	1272	15252
NOVEMBER	3825	352	2209	490	0	1758	0	14	6243	0	1174	16065
DECEMBER	3664	338	2599	495	0	1614	0	23	5910	0	1121	15764
83 JANUARY	3614	389	3078	580	0	1602	0	23	5592	0	1044	15922
FEBRUARY	3773	411	3635	535	0	2658	0	0	5285	0	1018	17315
MARCH	4125	386	4612	520	0	2423	0	20	5310	0	958	18354
APRIL	4055	414	5427	520	0	2338	0	20	5251	0	885	18910
MAY	3914	551	5361	615	0	1005	0	20	5060	0	838	17364
JUNE	4302	479	6407	745	0	1020	0	20	4671	0	858	18502
JULY	4185	420	5955	910	0	983	0	20	4853	0	833	18159
AUGUST	3833	479	6559	765	0	804	0	20	4657	0	780	17897
SEPTEMBER	4024	476	7712	720	0	720	0	20	5166	0	745	19584
PCT SHARE-SEPTEMBER	21	2	39	4	0	4	0	0	26	0	4	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	3	55	365	69	0	-57	0	43	-25	0	-46	20

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
NOTE: SUM OF COMPONENTS MAY NOT EQUAL TOTALS DUE TO ROUNDING.
LOAN TOTALS OF LESS THAN \$500,000 ARE SHOWN AS 0.

OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR TOTAL NONFARM NONRESIDENTIAL LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER-	MUTUAL	SAVINGS	LIFE	PRIVATE	MORT-	REITS	ST.&L.	FEDERAL	MORT-	ST.&L.	TOTAL
	CIAL BANKS	SAVINGS BANKS	& LOAN ASSNS.	INS. COS.	PENSION FUNDS	GAGE COS.		RETIRE. FUNDS	CREDIT AGENCIES	GAGE POOLS	INVEST. AGENCIES	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	965	68	816	400	0	248	0	0	29	0	1	2527
OCTOBER	1611	42	733	610	0	582	0	0	30	0	2	3610
NOVEMBER	1174	73	908	1170	0	854	0	0	50	0	2	4232
DECEMBER	1256	92	1146	1135	0	737	0	0	10	0	3	4381
83 JANUARY	1230	81	965	1015	0	535	0	0	5	0	5	3835
FEBRUARY	1244	182	1166	930	0	428	0	0	5	0	3	3958
MARCH	1316	249	1723	1155	0	306	0	0	9	0	5	4763
APRIL	1712	233	1853	1540	0	741	0	0	25	0	6	6110
MAY	1936	169	1727	1075	0	466	0	0	15	0	15	5403
JUNE	2225	119	1667	1760	0	518	0	0	22	0	11	6322
JULY	1731	123	2593	1850	0	486	0	0	21	0	18	6822
AUGUST	1915	293	3584	1930	0	744	0	0	29	0	12	8108
SEPTEMBER	2538	230	2362	1200	0	222	0	0	42	0	0	6594
PCT SHAKE-SEPTEMBER	38	3	36	18	0	3	0	0	1	0	0	
9 MOS. 82	13354	661	5107	4030	0	4584	0	0	265	0	17	28018
9 MOS. 83	15848	1679	17640	12055	0	4446	0	0	173	0	75	51916
PER CENTAGE INCREASE												
82-83 SEPTEMBER	163	240	189	200	0	-10	0	0	45	0	0	161
82-83 9 MOS.	19	154	245	199	0	-3	0	0	-35	0	341	85
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	19941	301	3956	9015	60	3154	0	70	158	0	4	3665
OCTOBER	19854	309	4567	8960	60	3288	0	70	152	0	4	3726
NOVEMBER	19686	317	4334	9270	0	3820	0	68	146	0	4	37645
DECEMBER	20717	411	4537	9190	0	3572	0	51	240	0	5	38723
83 JANUARY	18864	313	4149	9210	0	3668	0	22	213	0	7	36446
FEBRUARY	21233	457	4997	9240	0	3868	0	22	169	0	8	39994
MARCH	21274	601	6507	9370	0	3011	0	27	150	0	10	40950
APRIL	21334	609	6816	10020	0	2920	0	27	173	0	12	41911
MAY	22447	763	7549	10105	0	2933	0	25	175	0	23	44020
JUNE	23520	548	8538	10560	0	2958	0	25	176	0	28	46353
JULY	21552	524	9556	11375	0	2505	0	25	185	0	35	45757
AUGUST	21334	816	10865	11420	0	2906	0	25	190	0	30	47586
SEPTEMBER	21192	794	12283	11235	0	2813	0	25	203	0	0	48544
PCT SHAKE-SEPTEMBER	44	2	25	23	0	6	0	0	0	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	6	163	210	25	0	-11	0	-64	28	0	0	32

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

COMMITMENTS FOR TOTAL FARM LOANS
(MILLIONS OF DOLLARS)

MONTH	COMMER- CIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	31	0	0	40	0	0	0	0	486	0	0	557
OCTOBER	35	0	0	55	0	0	0	0	382	0	0	472
NOVEMBER	5	0	0	85	0	0	0	0	388	0	0	478
DECEMBER	58	0	0	95	0	0	0	0	490	0	0	643
83 JANUARY	30	0	0	70	0	0	0	0	560	0	0	660
FEBRUARY	89	0	0	80	0	0	0	0	528	0	0	697
MARCH	165	0	0	115	0	0	0	0	597	0	0	877
APRIL	56	0	0	110	0	0	0	0	532	0	0	698
MAY	111	0	0	80	0	0	0	0	454	0	0	645
JUNE	51	0	0	110	0	0	0	0	377	0	0	538
JULY	11	0	0	160	0	0	0	0	327	0	0	498
AUGUST	70	0	0	75	0	0	0	0	355	0	0	500
SEPTEMBER	66	0	0	95	0	0	0	0	438	0	0	599
PCT SHARE-SEPTEMBER	11	0	0	16	0	0	0	0	73	0	0	
9 MOS. 82	240	66	0	390	0	0	0	0	5445	0	0	6142
9 MOS. 83	650	0	0	895	0	0	0	0	4168	0	0	5713
PER CENTAGE INCREASE												
82-83 SEPTEMBER	110	0	0	138	0	0	0	0	-10	0	0	7
82-83 9 MOS.	171	0	0	129	0	0	0	0	-23	0	0	-7
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	553	0	0	215	0	0	0	0	1024	0	0	1792
OCTOBER	216	0	0	240	0	0	0	0	1004	0	0	1460
NOVEMBER	100	0	0	270	0	0	0	0	956	0	0	1326
DECEMBER	167	0	0	305	0	0	0	0	962	0	0	1434
83 JANUARY	175	28	0	320	0	0	0	0	988	0	0	1511
FEBRUARY	177	0	0	330	0	0	0	0	1038	0	0	1545
MARCH	299	0	0	385	0	0	0	0	960	0	0	1644
APRIL	199	0	0	395	0	0	0	0	942	0	0	1536
MAY	275	0	0	395	0	0	0	0	919	0	0	1589
JUNE	247	0	0	410	0	0	0	0	819	0	0	1476
JULY	223	0	0	470	0	0	0	0	764	0	0	1457
AUGUST	294	0	0	385	0	0	0	0	717	0	0	1396
SEPTEMBER	355	0	0	385	0	0	0	0	839	0	0	1579
PCT SHARE-SEPTEMBER	23	0	0	24	0	0	0	0	53	0	0	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	-36	0	0	79	0	0	0	0	-18	0	0	-12

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

TABLE 26

TOTAL COMMITMENTS
(MILLIONS OF DOLLARS)

MONTH	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	SAVINGS & LOAN ASSNS.	LIFE INS. COS.	PRIVATE PENSION FUNDS	MORT- GAGE COS.	REITS	ST.&L. RETIRE. FUNDS	FEDERAL CREDIT AGENCIES	MORT- GAGE POOLS	ST.&L. INVEST. AGENCIES	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NEW COMMITMENTS												
82 SEPTEMBER	1902	553	4327	535	0	4415	0	3	1742	0	243	13720
OCTOBER	2661	439	4589	765	0	6172	0	4	591	0	85	15306
NOVEMBER	2340	668	5682	1415	0	6401	0	1	546	0	28	17081
DECEMBER	2687	530	6738	1410	0	5547	0	12	609	0	47	17580
83 JANUARY	2642	596	5987	1270	0	5249	0	4	669	0	61	16478
FEBRUARY	2668	764	7833	1150	0	4647	0	0	636	0	77	17776
MARCH	3810	1081	11147	1415	0	5541	0	3	1055	0	36	24088
APRIL	3916	1091	10592	1805	0	6758	0	0	930	0	19	25111
MAY	4577	1151	11737	1390	0	6775	0	0	640	0	109	26379
JUNE	5081	1224	13246	2220	0	7025	0	0	544	0	39	29379
JULY	4467	1049	14832	2325	0	6535	0	0	600	0	27	29835
AUGUST	4621	1310	13515	1750	0	6142	0	0	580	0	16	27934
SEPTEMBER	4937	1165	11824	1495	0	4966	0	0	1083	0	15	25485
PCT SHARE-SEPTEMBER	19	5	46	6	0	19	0	0	4	0	0	
9 MOS. 82	23216	3629	32977	5105	0	31471	0	20	10883	0	1124	108426
9 MOS. 83	36719	9431	100713	14820	0	53638	0	7	6737	0	399	222464
PER CENTAGE INCREASE												
82-83 SEPTEMBER	160	111	173	179	0	12	0	0	-38	0	-94	86
82-83 9 MOS.	58	160	205	190	0	70	0	-65	-38	0	-65	105
OUTSTANDING COMMITMENTS												
82 SEPTEMBER	29602	1843	19339	9790	81	14223	0	84	8787	0	1467	85216
OCTOBER	28858	1751	20484	9775	81	16017	0	86	8461	0	1373	86896
NOVEMBER	28772	1968	22003	10160	0	18241	0	82	7853	0	1276	90355
DECEMBER	30497	1933	22885	10140	0	18762	0	74	7482	0	1219	92992
83 JANUARY	27796	2150	24346	10215	0	18411	0	45	7110	0	1133	91206
FEBRUARY	31200	2318	27154	10215	0	20496	0	22	6783	0	1087	99276
MARCH	32487	2689	30483	10385	0	19802	0	47	6757	0	1250	103900
APRIL	32469	2986	33599	11050	0	21130	0	47	6695	0	1161	109137
MAY	33220	3490	35795	11250	0	19234	0	45	6482	0	1169	110685
JUNE	36210	3206	37403	11845	0	20339	0	45	5900	0	1177	116125
JULY	35655	3111	39129	12895	0	19380	0	45	6073	0	998	117286
AUGUST	35628	3746	41008	12735	0	17475	0	45	5955	0	883	117475
SEPTEMBER	35830	3217	41099	12540	0	16806	0	45	6866	0	815	117217
PCT SHARE-SEPTEMBER	31	3	35	11	0	14	0	0	6	0	1	
PER CENTAGE INCREASE												
82-83 SEPTEMBER	21	75	113	28	0	18	0	-46	-22	0	-44	38

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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OFFICE OF FINANCIAL MANAGEMENT
12/02/83

83-238

See

Survey of mortgage
lending activity

(on Ref. Sheet)



Washington, D.C. 20410

News Release

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FOR IMMEDIATE RELEASE

DR. JAMES E. BAUGH ELEVATED
TO GENERAL DEPUTY POST AT HUD

Housing and Urban Development Secretary Samuel R. Pierce, Jr. today announced the promotion of Dr. James E. Baugh, 41, of Madison, Wisconsin, to the post of General Deputy Assistant Secretary for Public and Indian Housing.

Dr. Baugh, whose appointment as Deputy Assistant Secretary for Public and Indian Housing was announced last May, will report to Assistant Secretary Warren T. Lindquist on the day-to-day operations of the Office of Public and Indian Housing.

Prior to his appointment to HUD in 1981, Dr. Baugh was Executive Director of the Wisconsin Council of Criminal Justice. In that capacity, he provided oversight for a state planning agency designed to initiate and evaluate programs concerning the upgrading and improving of existing criminal justice systems. While with the council, Dr. Baugh was on academic leave from his position as Senior Planner for Academic Affairs, University of Wisconsin System Administration.

Dr. Baugh attended Western Michigan University where he earned a Bachelor of Science degree in 1964. He earned both a Master of Arts Degree (1971) and a doctorate in Educational Policy Studies (1973) from the University of Wisconsin at Madison.

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Active in civic and community affairs in Madison, Dr. Baugh served as President of the Police/Fire Commission, Vice President of the Board of Directors of the Urban League, and as a member of the Zoning Appeals Board. He was selected by the United States Jaycees as one of the outstanding young men of America for 1977. In 1981 he received the City of Madison's Martin Luther King Humanitarian Award.

Dr. Baugh, his wife, the former Veatrice DeWalt of Milwaukee, Wisconsin, and their children, Kendyl Chyrese and James Randall, live in Reston, Virginia.

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December 7, 1983



Washington, D.C. 20410

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FOR IMMEDIATE RELEASE
Wednesday
December 7, 1983

HUD SELLS PROJECT NOTES TO FINANCE LOW-INCOME HOUSING

Project notes totaling \$1,445,638,000 representing 85 public housing agencies and 94 issues, were sold December 6, Warren T. Linnquist, Assistant Secretary for Public and Indian Housing of the Department of Housing and Urban Development, announced today.

Proceeds of the note sale will be used, Linnquist said, to reimburse the Federal Government for funds advanced to public housing agencies, to provide additional construction funds, and to refund maturing notes for low-income housing projects.

The average interest rate on the 94 issues of project notes was 5.852 percent, with six-month notes averaging 5.649 percent and one-year notes averaging 6.012 percent. Bids ranged from 5.14 percent to 6.15 percent. Maturities on the notes, to be dated January 3, ranged from three months to a year, with an average maturity of 8.8 months.

The average interest rate for the \$1,661,913,000 of project notes sold November 1, having an average maturity of 9.4 months, was 5.676 percent. The six-month notes averaged 5.399 percent and the year notes averaged 5.820 percent.

Notes in the current sale were awarded to the following purchasers:

Citibank, N.A., and The First Boston Corp., jointly	\$583,459,000
Bankers Trust Co.	174,802,000
Bank of America, N.T. & S.A., and Merrill Lynch- White Weld Capital Markets, Group, jointly	169,768,000
Morgan Guaranty Trust Co. of New York	163,278,000
The First National Bank of Chicago	128,486,000

-more-

Ehrlich-Bober and Co., Inc.	56,611,000
Salomon Brothers	43,776,000
The Chase Manhattan Bank, N.A., and Prudential Bache Securities, jointly	27,439,000
Irving Trust Co. (New York, N.Y.)	23,480,000
Bank of Boston (Mass.)	\$ 20,873,000
First Interstate Bank of California (Los Angeles)	20,000,000
Continental Illinois National Bank and Trust Co. of Chicago	17,000,000
The Citizens & Southern National Bank (Atlanta, Ga.)	10,000,000
Chemical Bank and Becker/Paribas, Inc., jointly	9,271,000
The Philadelphia National Bank (Penna.)	5,475,000
Mellon Bank, N.A. (Pittsburgh, Penna.)	3,220,000
Goldman Sachs and Co. (New York, N.Y.)	2,000,000
Trust Co. Bank (Atlanta, Ga.)	2,000,000

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FOR RELEASE
Friday
December 9, 1983

HUD SECRETARY HEADS AMERICAN DELEGATION TO KENYA

Housing and Urban Development Secretary Samuel R. Pierce, Jr. today left for Africa where he will represent President Reagan at the celebration of Kenya's 20th year of independence.

"It is an honor for me to represent the President and the United States at the events marking Kenya's independence from British rule," said Secretary Pierce.

"Although our cultures are quite different," continued the HUD Secretary, "there are some parallels between our nations. Not only did we both win our independence from England, but the spirit that guides our countries are the same. Kenya's national motto is harambee, which means 'pull together.' Every year, in the spirit of this slogan, Kenyan volunteers work together, much the way volunteers do in America, to make communities better places to live."

Secretary Pierce heads an 11-member delegation which includes Gerald Thomas, U.S. Ambassador to Kenya; William Pickard, Chairman of the African Development Foundation; Charles P. Tyson, Deputy Assistant to the President for National Security Affairs; former EPA Administrator Anne Burford; and Rita Di Martino, U.S. Representative to UNICEF.

Other prominent Americans who are part of the delegation are: Hector Barreto, President of the U.S. Hispanic Chamber of Commerce; Los Angeles businessman and former football great Willie Davis; San Francisco physician Henry Lucas; Dr. Leonard Spearman, President of Texas Southern University (TSU); and TSU Assistant Professor John Fonteno.

Secretary Pierce noted that the United States and Kenya enjoy cordial relations. "More than 6,000 U.S. citizens reside in Kenya, and more than 31,000 Americans visited there last year," Secretary Pierce pointed out.

"In addition," he said, "more than 140 U.S. firms are represented in this African Nation. U.S. business investment there totals roughly \$315 million, primarily in commerce, light industry and tourism."

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FOR IMMEDIATE RELEASE

HUD STUDIES BETTER WAYS TO FINANCE INFRASTRUCTURE

Many local government officials are looking for better ways to finance roads, sewers, treatment plants, water lines, schools and other facilities essential for orderly urban growth.

In an effort to help these local governments, the U.S. Department of Housing and Urban Development has awarded three contracts totaling \$256,000. One of the contracts deals with the use of small-scale sewage treatment systems and the other two pertain to financing new expanded infrastructure.

In announcing the grants, Secretary Samuel R. Pierce, Jr. said that "despite the economic recovery, many communities are still strapped for revenues. We want to find ways cities can better use the resources they have."

The sewage treatment contract has gone to the Synectics Group, Inc. of Washington, D.C. It will use a \$98,000 contract to review small-scale systems as an alternative to extending costly regional sewage networks. The Synectics Group will look at local community experience nationwide, focusing on cost and administrative procedures. It will then prepare guidebooks for local and state officials interested in this approach to wastewater treatment.

-more-

The University of North Carolina will use its \$83,000 contract to come up with better ways for local governments to fund the essential expansion of their infrastructure. Facilities in many localities could be funded through community-wide general revenues, special assessments, user fees or by charges assessed against developers or their customers. After looking at diversified experiences across the country, the University will prepare a guidebook for local government officials on alternative revenue sources for expanding infrastructure.

Under the third contract, Arthur D. Little, Inc. of Cambridge, Mass. will conduct a study of ways to finance community facilities for residential development through the private sector. The HUD contract for the study is \$75,000.

Work under the first two contracts will be completed in October 1984 and the third one, in June 1984.

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Wednesday, December 14, 1983